

**THE UNIVERSITY OF TEXAS SYSTEM
OFFICE OF THE CONTROLLER**

MONTHLY FINANCIAL REPORT
(unaudited)

**April 2022
FY 2022**



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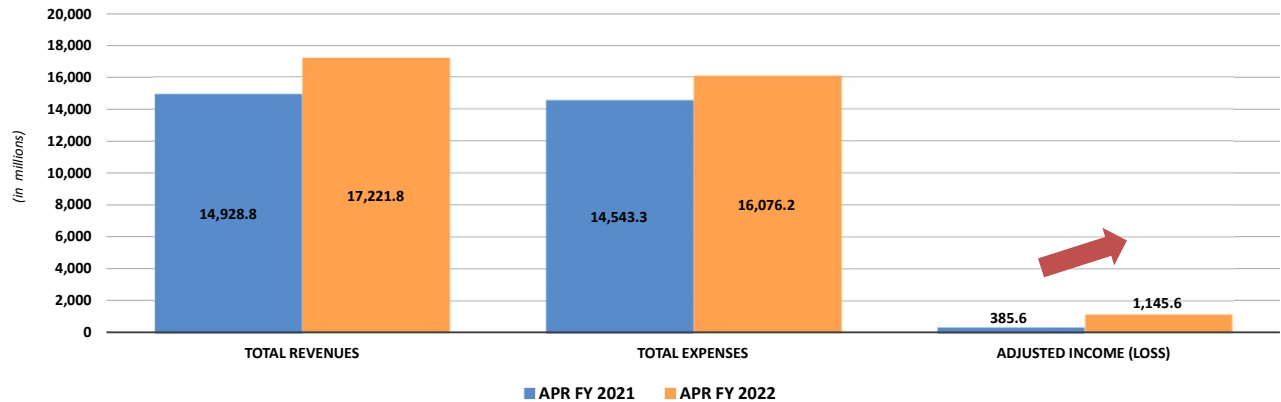
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Monthly Financial Report
Comparison of Operating Results, Margin and Projected Year-End
For the Period Ending April 30, 2022

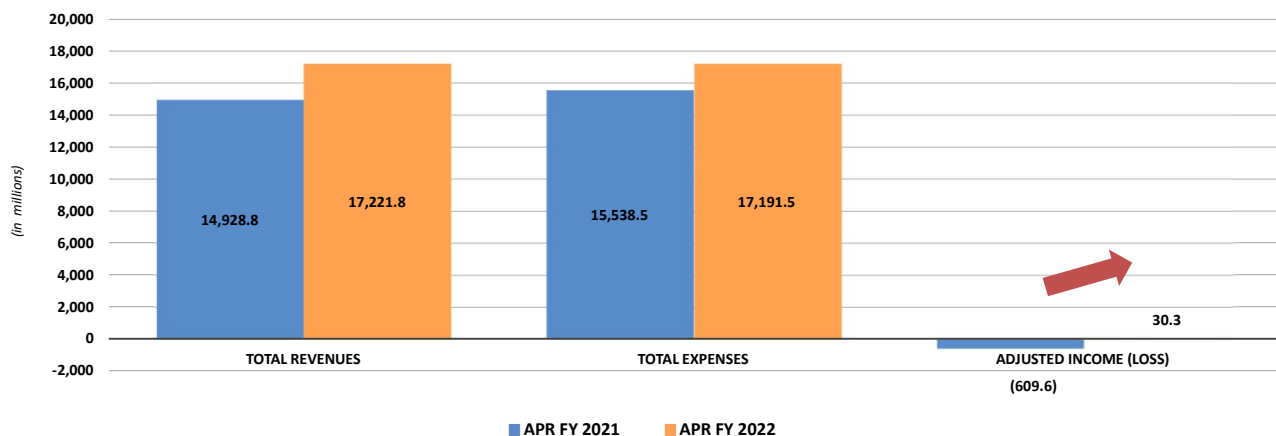
U. T. System Consolidated
(Excluding OPEB & Pension Expense)



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$1,145.6 million, an increase in adjusted income of \$760.1 million (197%) from the prior year. The increase was primarily due to increases in clinical revenues and net investment income.

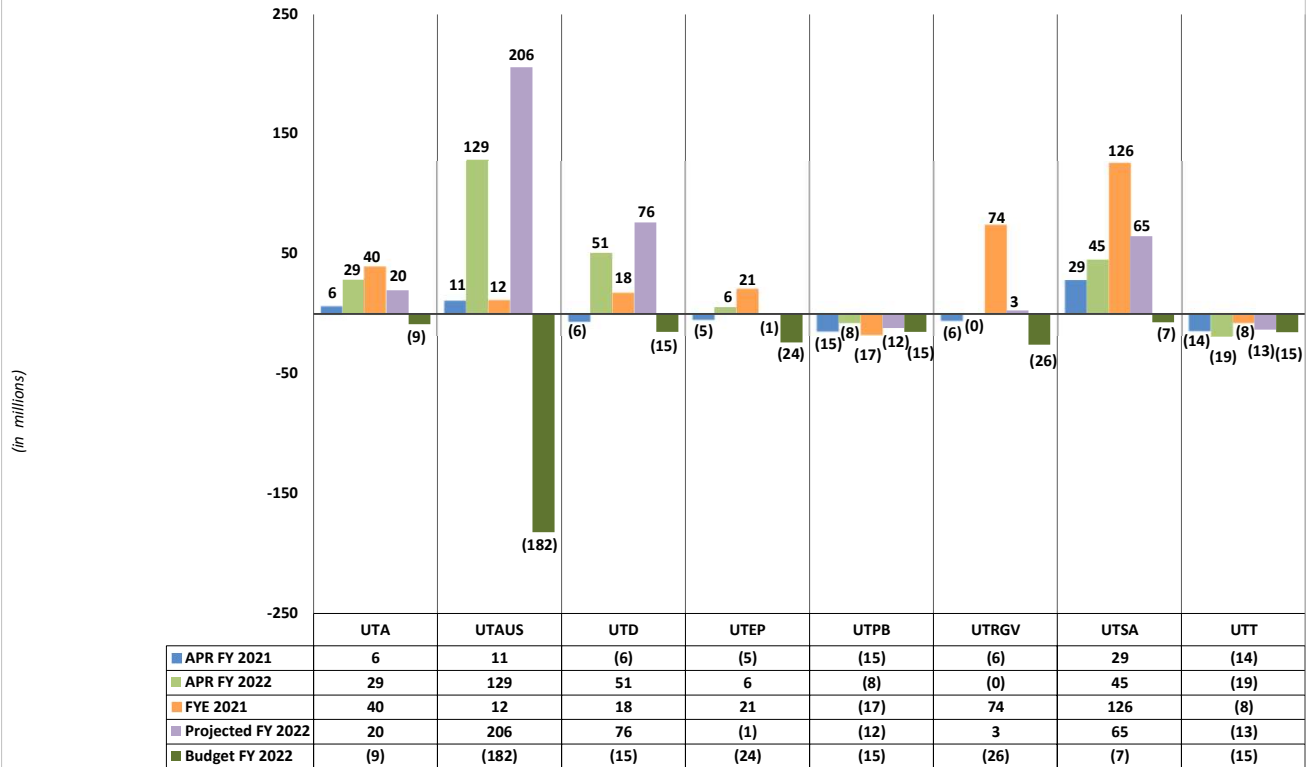
<i>(in millions)</i>	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 6,517.9	7,289.1	771.2	10,952.4
Sponsored Programs/Nonexchange Sponsored Programs	3,316.5	3,578.4	261.8	5,356.0
State Appropriations	1,447.9	1,563.3	115.4	2,343.9
Net Tuition and Fees	1,319.1	1,392.9	73.8	2,097.6
Auxiliary Revenues/Sales & Services of Educational Activities	691.6	937.5	245.8	1,162.3
Net Investment Income	981.9	1,726.3	744.4	2,594.0
Other Operating Revenues/Gift Contributions for Operations	653.8	734.3	80.5	1,163.5
Total Revenues	14,928.8	17,221.8	2,293.0	25,669.7
Salaries and Wages/Payroll Related Costs	8,839.7	9,496.1	656.4	13,926.6
Materials and Supplies/Cost of Goods Sold	1,924.5	2,218.1	293.6	3,124.1
Depreciation and Amortization	1,085.1	1,175.0	89.8	1,792.2
Other Contracted Services/Professional Fees & Services	947.0	1,143.9	196.9	1,688.6
All Other Operating Expenses	1,747.0	2,043.1	296.1	3,142.7
Total Expenses (Excluding OPEB & Pension Exp)	\$ 14,543.3	16,076.2	1,532.9	23,674.2
Adjusted Income (Loss) Excluding OPEB & Pension Exp	385.6	1,145.6	760.1	1,995.4
OPEB Expense	457.6	664.0	206.3	996.0
Pension Expense	537.6	451.4	(86.2)	677.1
Adjusted Income (Loss)	(609.6)	30.3	639.9	322.4
Adjusted Income (Loss) Excluding Depr & Amort Exp	475.5	1,205.3	729.8	2,114.5

U. T. System Consolidated
(Including OPEB & Pension Expense)

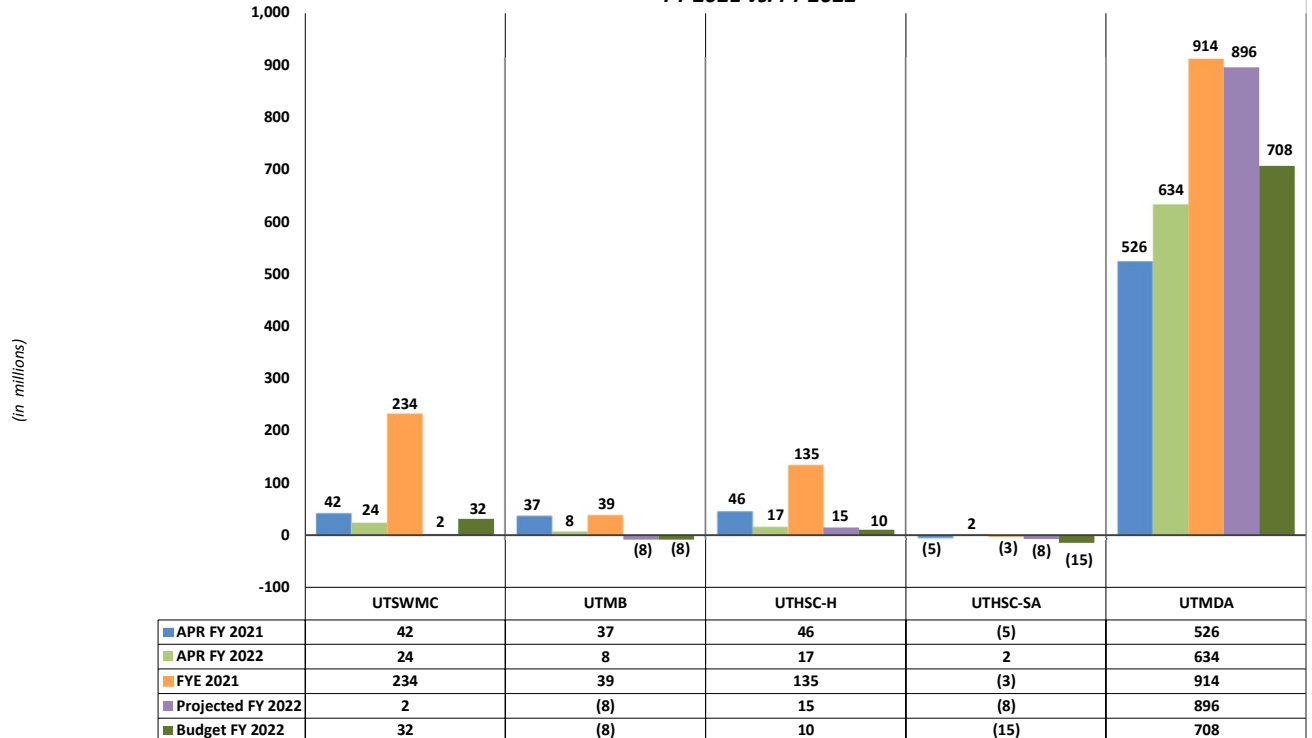


Monthly Financial Report
Comparison of Adjusted Income (Loss)
For the Period Ending April 30, 2022

U. T. Academic Institutions
FY 2021 vs. FY 2022



U. T. Health Institutions
FY 2021 vs. FY 2022



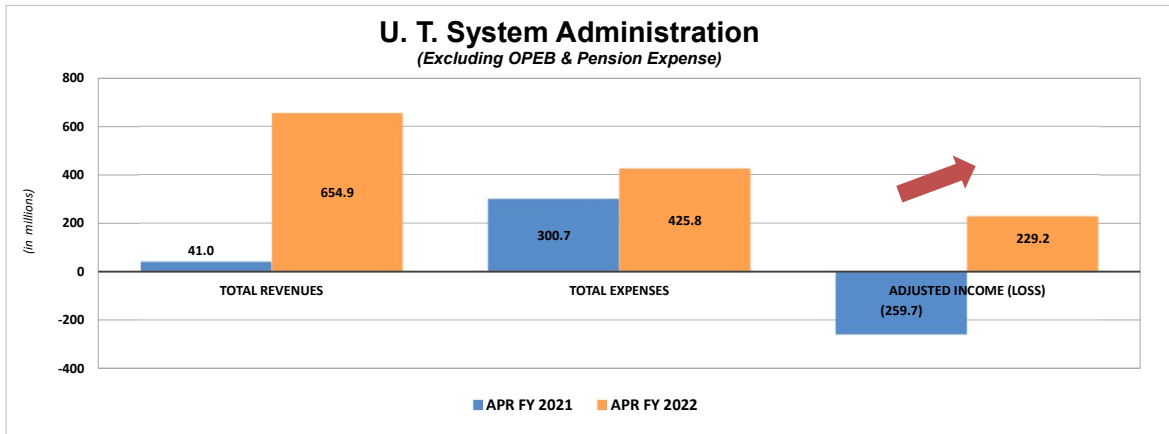
Monthly Financial Report
Comparison of Adjusted Income (Loss)
For the Period Ending April 30, 2022

Executive Summary of Adjusted Income (Loss)*

	April FYTD 2021 (millions)	April FYTD 2022 (millions)	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (259.7)	229.2	188%	Increase in Net Investment Income Projected income of \$754.6 million for the FY
U. T. Arlington	6.5	28.5	341%	Increases in Other Operating Revenues, Auxiliary Revenues Projected income of \$19.8 million for the FY
U. T. Austin	11.1	128.5	1,058%	Increases in Auxiliary Revenues/Sales & Services of Educational Activities Projected income of \$205.7 million for the FY
U. T. Dallas	(6.5)	50.8	885%	Increases in Net Tuition and Fees, Auxiliary Revenues/Sales & Services of Educational Activities Projected income of \$76.2 million for the FY
U. T. El Paso	(4.9)	5.5	213%	Increase in Auxiliary Revenues Projected loss of (\$1.0) million for the FY
U. T. Permian Basin	(14.6)	(7.7)	47%	Increase in Gift Contributions for Operations Projected loss of (\$12.0) million for the FY
U. T. Rio Grande Valley	(5.7)	(0.0)	100%	Increases in Auxiliary Revenues, Net Investment Income Projected income of \$2.9 million for the FY
U. T. San Antonio	28.5	45.2	58%	Increases in Auxiliary Revenues, Gift Contributions for Operations Projected income of \$64.9 million for the FY
U. T. Tyler	(14.2)	(19.2)	-35%	Increase in Salaries & Wages/Payroll Related Costs Projected loss of (\$13.3) million for the FY
Southwestern	42.2	24.0	-43%	Increase in Salaries & Wages/Payroll Related Costs Projected income of \$2.4 million for the FY
UTMB	37.1	7.7	-79%	Increases in Salaries & Wages/Payroll Related Costs, Other Contracted Services Projected loss of (\$8.4) million for the FY
UTHSC-Houston	45.7	16.6	-64%	Increase in Salaries & Wages/Payroll Related Costs Projected income of \$15.0 million for the FY
UTHSC-San Antonio	(5.5)	2.2	140%	Increases in Clinical Revenues, Sales & Services of Educational Activities Projected loss of (\$7.6) million for the FY
M. D. Anderson	525.6	634.3	21%	Increase in Clinical Revenues Projected income of \$896.2 million for the FY
Total Adjusted Income (Loss)	\$ 385.6	1,145.6	197%	

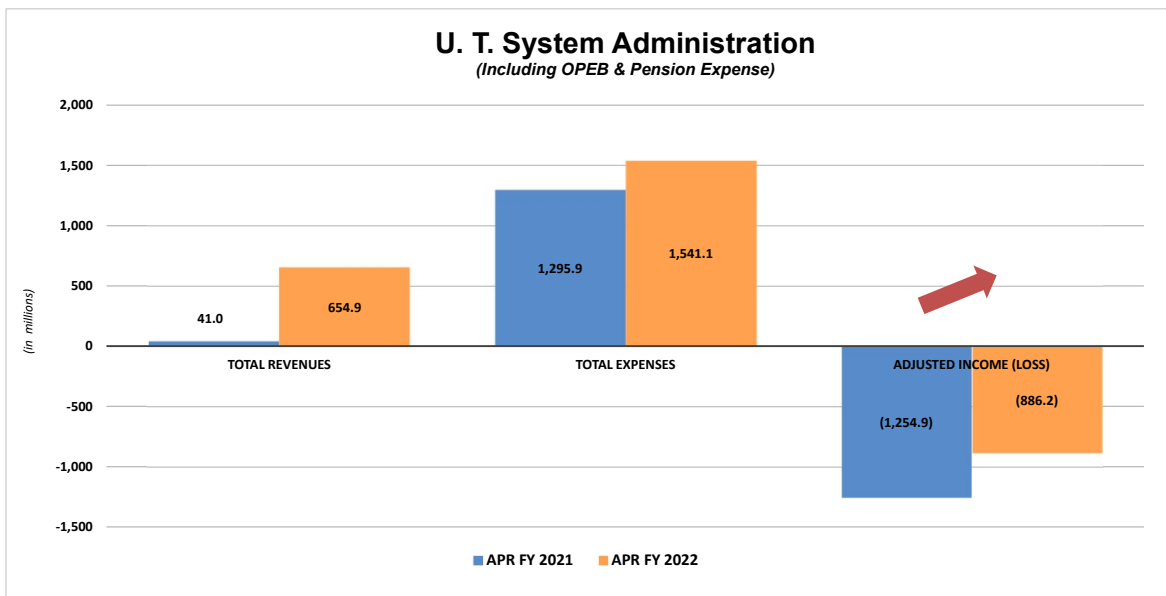
* For additional details on the variances, please see pages 4 through 18.

Monthly Financial Report
Comparison of Operating Results, Margin and Projected Year-End
For the Period Ending April 30, 2022



Excluding OPEB and pension expense, *U. T. System Administration* reported year-to-date adjusted income of \$229.2 million, an increase of \$488.9 million (188%) from the prior year. The increase was primarily attributable to an increase in net investment income due to increases in oil and gas royalties and mineral lease bonuses, as well as an increase in investment income in the Permanent University Fund. The most current projection, excluding OPEB and pension expense, reflects income of \$754.6 million for the year.

<i>(in millions)</i>	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 27.5	33.4	5.9	50.6
State Appropriations	2.2	4.8	2.7	7.3
Auxiliary Revenues/Sales & Services of Educational Activities	8.1	11.4	3.2	17.0
Net Investment Income/Available University Fund (AUF)	(23.6)	585.7	609.3	878.6
Other Operating Revenues/Gift Contributions for Operations	26.8	19.6	(7.2)	29.2
Total Revenues	41.0	654.9	613.9	982.7
Salaries and Wages/Payroll Related Costs	35.0	37.6	2.6	(328.9)
Materials and Supplies/Cost of Goods Sold	12.0	19.2	7.1	9.8
Depreciation and Amortization	10.4	11.3	0.9	16.9
Other Contracted Services/Professional Fees & Services	33.9	43.4	9.5	60.9
All Other Operating Expenses	209.4	314.4	105.0	469.3
Total Expenses (Excluding OPEB & Pension Exp)	\$ 300.7	425.8	125.0	228.1
Adjusted Income (Loss) Excluding OPEB & Pension Exp	(259.7)	229.2	488.9	754.6
OPEB Expense	457.6	664.0	206.3	996.0
Pension Expense	537.6	451.4	(86.2)	677.1
Adjusted Income (Loss)	(1,254.9)	(886.2)	368.7	(918.4)
Adjusted Income (Loss) Excluding Depr & Amort Exp	(1,244.5)	(874.9)	369.6	(901.5)

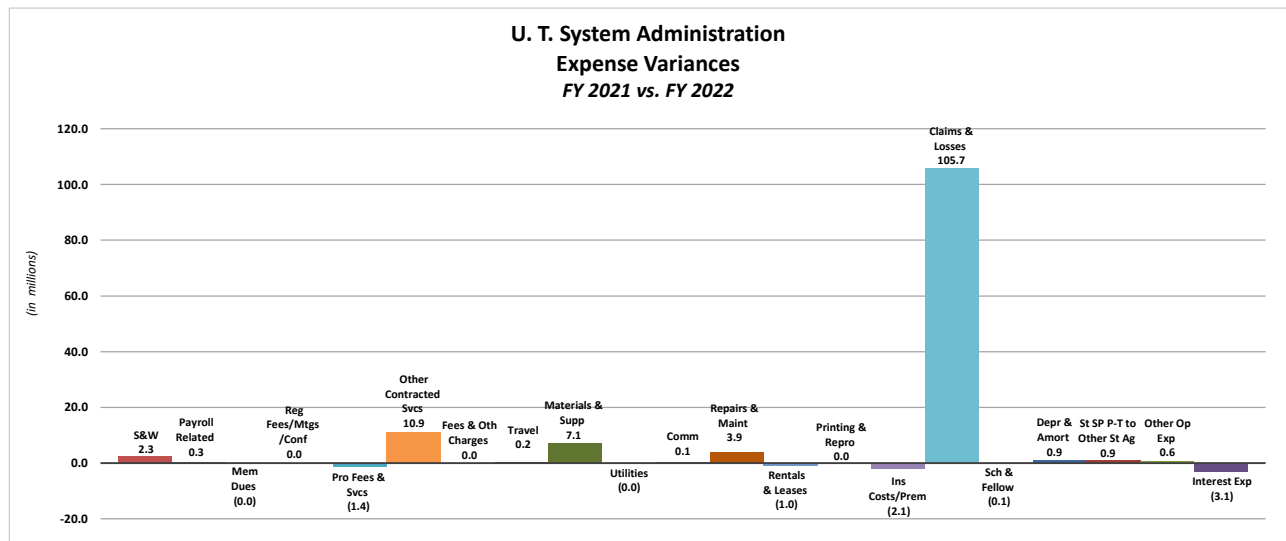


Monthly Financial Report

Detailed Expense Break-out for U. T. System Administration

For the Period Ending April 30, 2022

(in millions)	April YTD FY 2021	April YTD FY 2022	Actual Year-End FY 2021	Annual Projected FY 2022
Salaries and Wages	\$ 27.4	29.7	41.6	44.5
Payroll Related Costs	7.6	7.9	(374.0)	(373.4) *
Membership Dues	0.3	0.3	0.3	0.4
Registration Fees, Meetings, Conferences	0.1	0.1	0.1	0.2
Professional Fees and Services	4.2	2.8	7.9	4.2
Other Contracted Services	29.7	40.6	39.2	56.8
Fees and Other Charges	0.5	0.6	0.0	0.8
Travel	0.0	0.2	0.1	0.3
Materials and Supplies	12.0	19.2	11.2	9.8
Utilities	0.2	0.2	0.3	0.3
Communications	3.3	3.4	3.4	3.7
Repairs and Maintenance	7.5	11.4	7.6	17.2
Rentals and Leases	1.1	0.1	0.0	0.2
Printing and Reproduction	0.1	0.1	0.1	0.1
Insurance Costs/Premiums	45.6	43.5	13.6	65.3
Claims and Losses	129.8	235.5	112.8	353.3
Scholarships and Fellowships	0.2	0.1	0.8	0.1
Depreciation and Amortization	10.4	11.3	17.1	16.9
State Sponsored Program Pass-Through to Other State Agencies	3.2	4.1	4.6	5.2
Other Operating Expenses	0.4	1.0	0.6	1.5
Interest Expense	16.9	13.9	44.3	20.8
Total Expenses (Excluding OPEB & Pension Expense)	300.7	425.8	(68.1)	228.1
OPEB Expense	457.6	664.0	996.0	996.0
Pension Expense	537.6	451.4	677.1	677.1
Total Expenses (Including OPEB & Pension Expense)	\$ 1,295.9	1,541.1	1,604.9	1,901.1



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

***Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

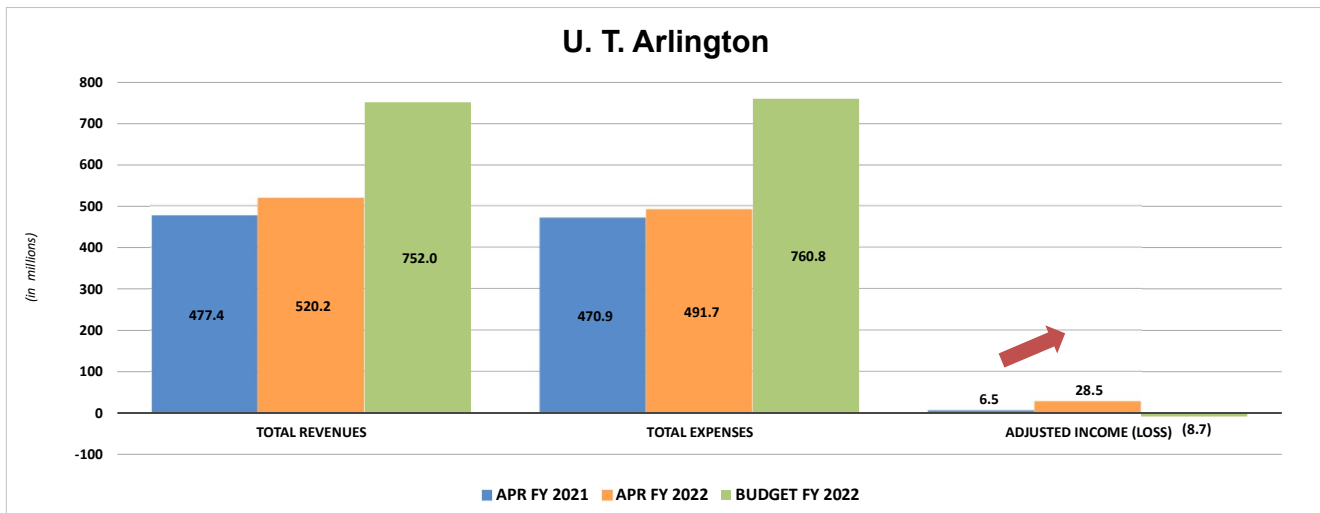
Other Contracted Services - increase of \$10.9 million primarily attributable to an increase in expenses for Shared Information Services (SIS) and the Arlington Regional Data Center, as well as payments made to SIS for the hardware replacement project, and a payment to McKinsey and Company for organizational consulting services.

Materials and Supplies - increase of \$7.1 million primarily attributable to timing of the Microsoft Agreement revenue and corresponding service department elimination.

Claims and Losses - increase of \$105.7 million primarily due to the medical self-insurance plan.

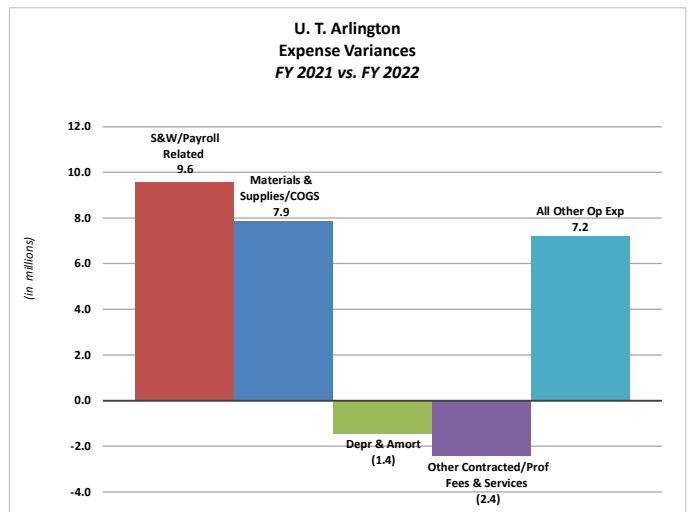
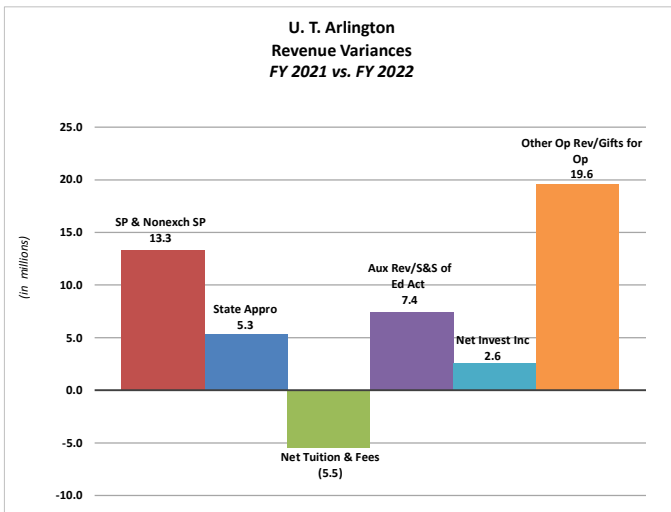
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Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending April 30, 2022



U. T. Arlington reported year-to-date adjusted income of \$28.5 million, an increase in adjusted income of \$22.1 million (341%) from the prior year. The increase was primarily attributable to the following: an increase in other operating revenues primarily due to alternative loans and revenue from the financial aid program Post-9/11 G.I. Bill benefits, which were not included in the MFR in the prior year; and an increase in auxiliary enterprises revenues attributable to an increase in on-campus activities. The most current projection received from *U. T. Arlington* reflects income of \$19.8 million for the year.

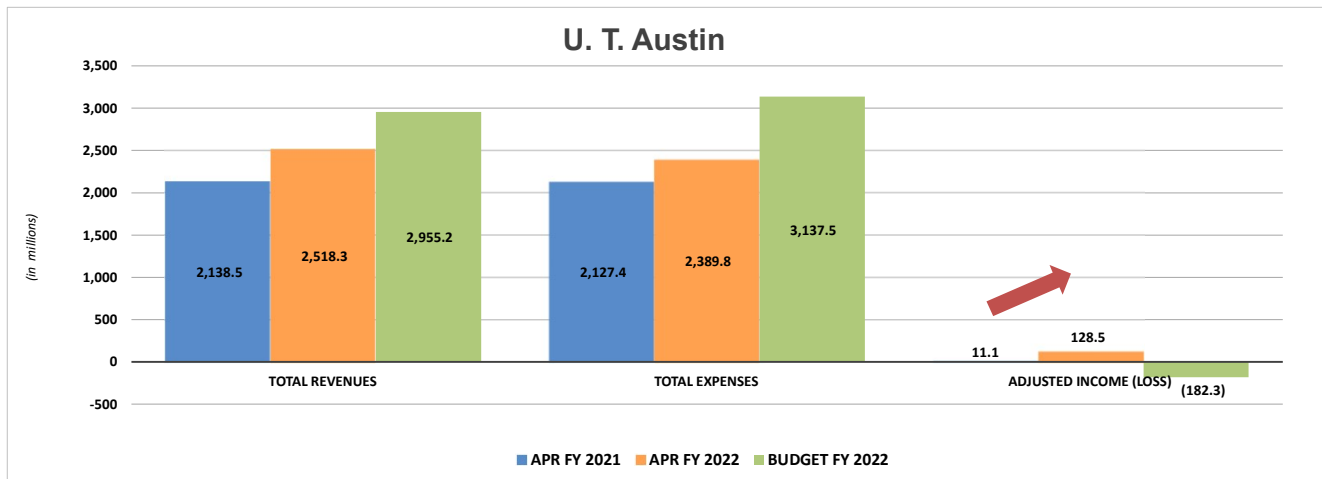
(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 98.5	111.8	13.3	155.7	
State Appropriations	85.4	90.7	5.3	148.9	
Net Tuition and Fees	226.7	221.3	(5.5)	345.2	
Auxiliary Revenues/Sales & Services of Educational Activities	37.2	44.6	7.4	74.7	
Net Investment Income	19.4	22.0	2.6	33.7	
Other Operating Revenues/Gift Contributions for Operations	10.3	29.9	19.6	30.5	
Total Revenues	477.4	520.2	42.8	788.6	752.0
Salaries and Wages/Payroll Related Costs	282.2	291.7	9.6	444.7	
Materials and Supplies/Cost of Goods Sold	25.2	33.1	7.9	35.1	
Depreciation and Amortization	38.8	37.4	(1.4)	58.9	
Other Contracted Services/Professional Fees & Services	53.3	50.9	(2.4)	78.2	
All Other Operating Expenses	71.4	78.6	7.2	151.9	
Total Expenses	\$ 470.9	491.7	20.8	768.8	760.8
Adjusted Income (Loss)	6.5	28.5	22.1	19.8	(8.7)
Adjusted Income (Loss) Excluding Depr & Amort Exp	45.3	65.9	20.6	78.7	50.1



Monthly Financial Report

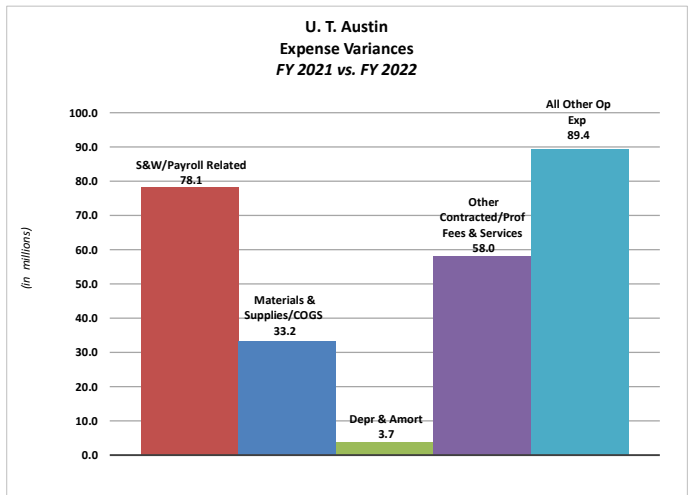
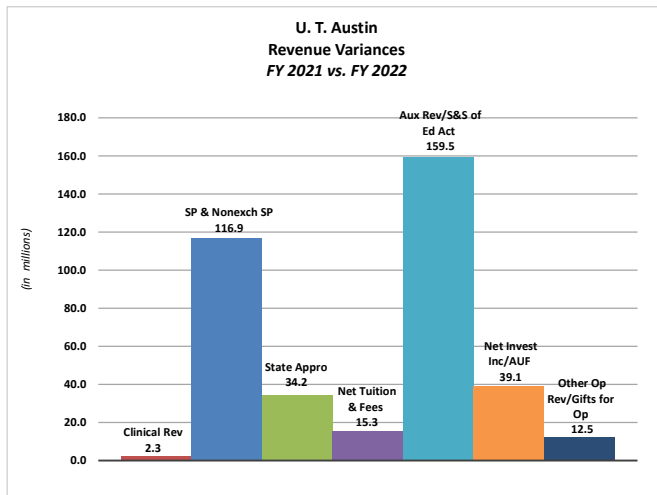
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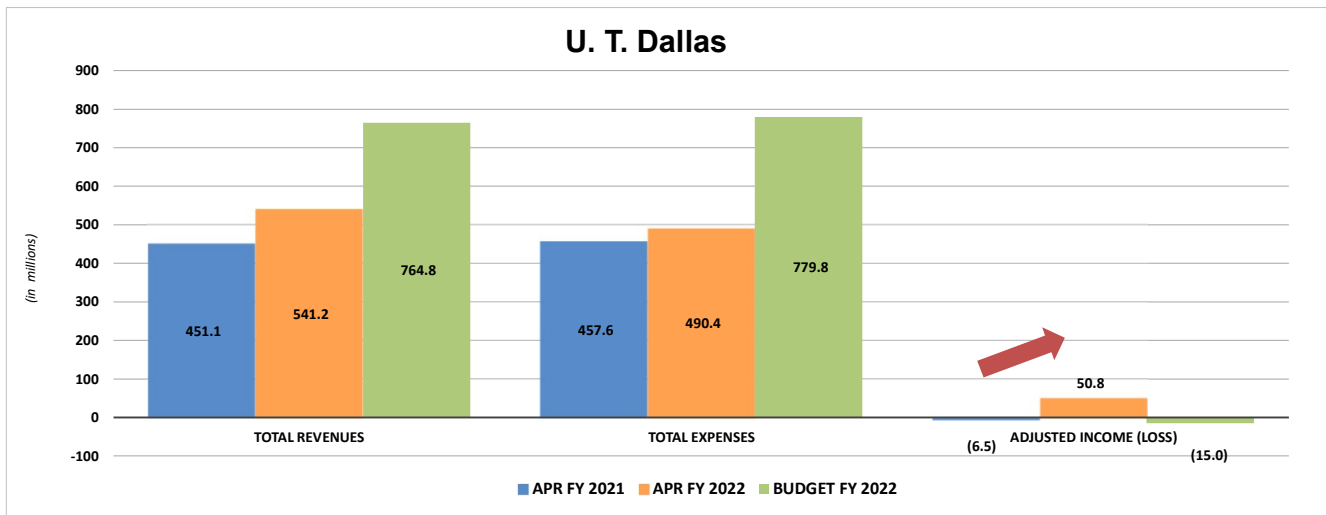


U. T. Austin reported year-to-date adjusted income of \$128.5 million, an increase in adjusted income of \$117.4 million (1,058%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises and sales and services of educational activities revenues attributable to an increase in on-campus activities. The most current projection received from *U. T. Austin* reflects income of \$205.7 million for the year.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 6.8	9.1	2.3	14.1	
Sponsored Programs/Nonexchange Sponsored Programs	537.5	654.4	116.9	1,032.3	
State Appropriations	211.4	245.6	34.2	368.4	
Net Tuition and Fees	345.3	360.7	15.3	541.0	
Auxiliary Revenues/Sales & Services of Educational Activities	409.0	568.5	159.5	610.4	
Net Investment Income/Available University Fund (AUF)	504.8	543.9	39.1	806.2	
Other Operating Revenues/Gift Contributions for Operations	123.7	136.2	12.5	249.0	
Total Revenues	2,138.5	2,518.3	379.8	3,621.4	2,955.2
Salaries and Wages/Payroll Related Costs	1,306.2	1,384.3	78.1	2,011.1	
Materials and Supplies/Cost of Goods Sold	91.0	124.2	33.2	158.3	
Depreciation and Amortization	244.7	248.3	3.7	372.6	
Other Contracted Services/Professional Fees & Services	111.0	169.0	58.0	229.2	
All Other Operating Expenses	374.5	463.9	89.4	644.5	
Total Expenses	\$ 2,127.4	2,389.8	262.4	3,415.7	3,137.5
Adjusted Income (Loss)	11.1	128.5	117.4	205.7	(182.3)
Adjusted Income (Loss) Excluding Depr & Amort Exp	255.8	376.9	121.1	578.3	198.4

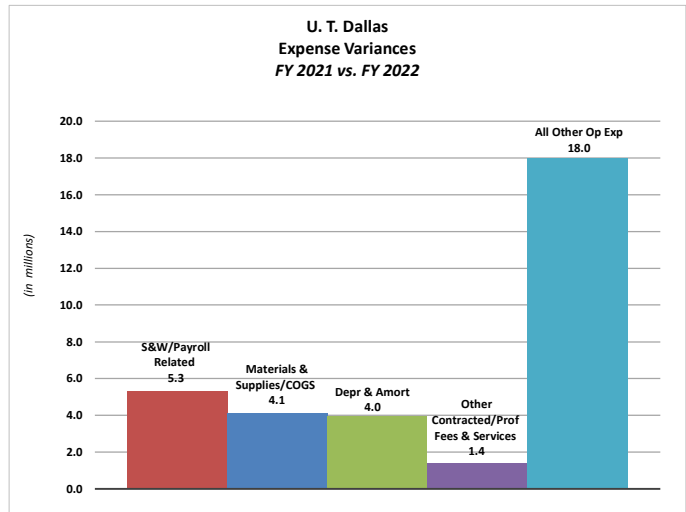
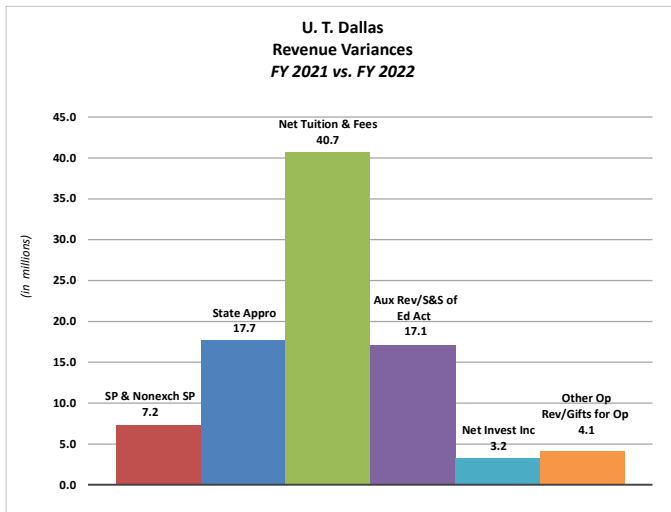


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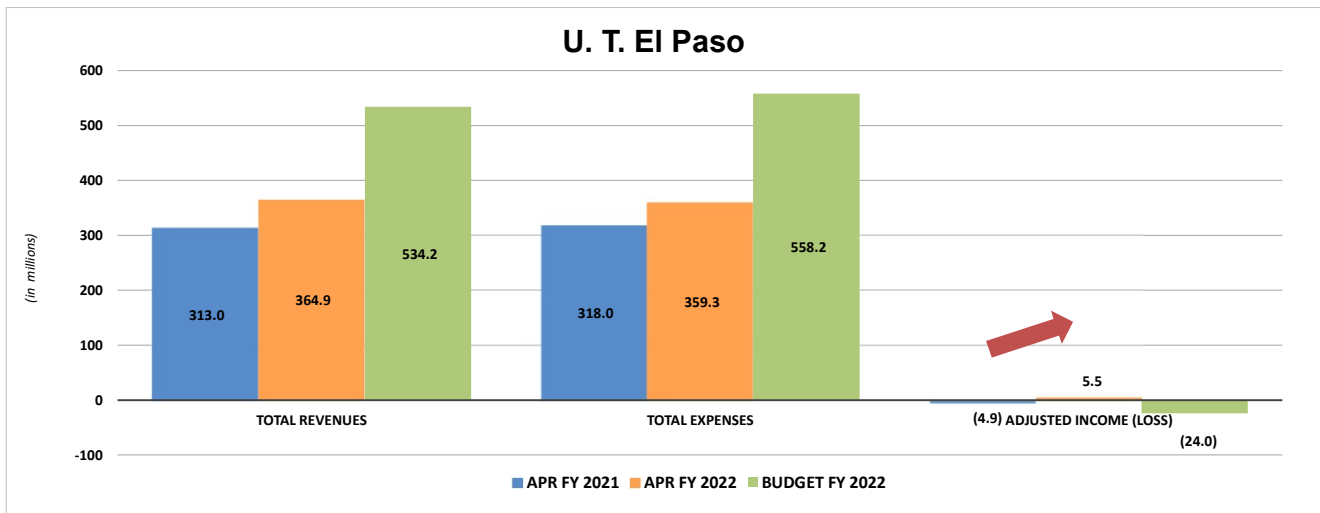
U. T. Dallas reported year-to-date adjusted income of \$50.8 million, an increase of \$57.3 million (885%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees due to increased enrollment; and an increase in auxiliary enterprises and sales and services of educational activities revenues primarily attributable to an increase in on-campus activities. The most current projection received from *U. T. Dallas* reflects income of \$76.2 million for the year.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 102.9	110.2	7.2	165.3	
State Appropriations	74.3	92.0	17.7	138.0	
Net Tuition and Fees	197.5	238.2	40.7	357.4	
Auxiliary Revenues/Sales & Services of Educational Activities	39.9	56.9	17.1	85.4	
Net Investment Income	24.3	27.5	3.2	41.3	
Other Operating Revenues/Gift Contributions for Operations	12.2	16.3	4.1	24.5	
Total Revenues	451.1	541.2	90.1	811.8	764.8
Salaries and Wages/Payroll Related Costs	268.3	273.6	5.3	410.4	
Materials and Supplies/Cost of Goods Sold	18.7	22.8	4.1	34.2	
Depreciation and Amortization	57.7	61.7	4.0	92.5	
Other Contracted Services/Professional Fees & Services	22.7	24.1	1.4	36.2	
All Other Operating Expenses	90.2	108.2	18.0	162.3	
Total Expenses	\$ 457.6	490.4	32.8	735.6	779.8
Adjusted Income (Loss)	(6.5)	50.8	57.3	76.2	(15.0)
Adjusted Income (Loss) Excluding Depr & Amort Exp	51.2	112.5	61.3	168.8	76.8



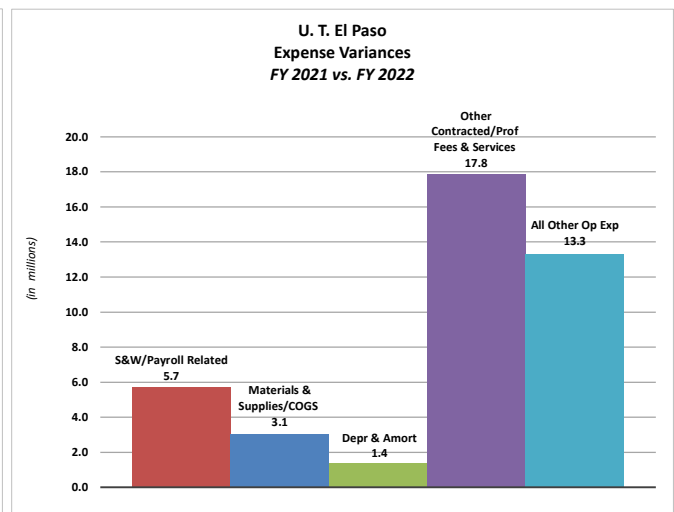
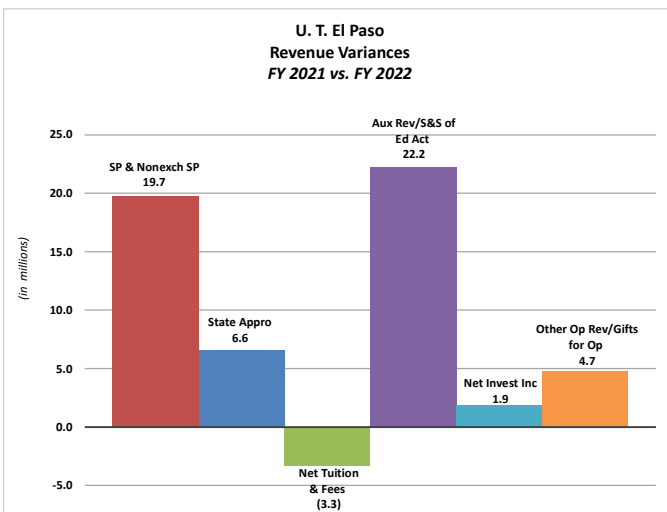
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U. T. El Paso reported year-to-date adjusted income of \$5.5 million, an increase of \$10.5 million (213%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from U. T. El Paso reflects a loss of \$1.0 million for the year.

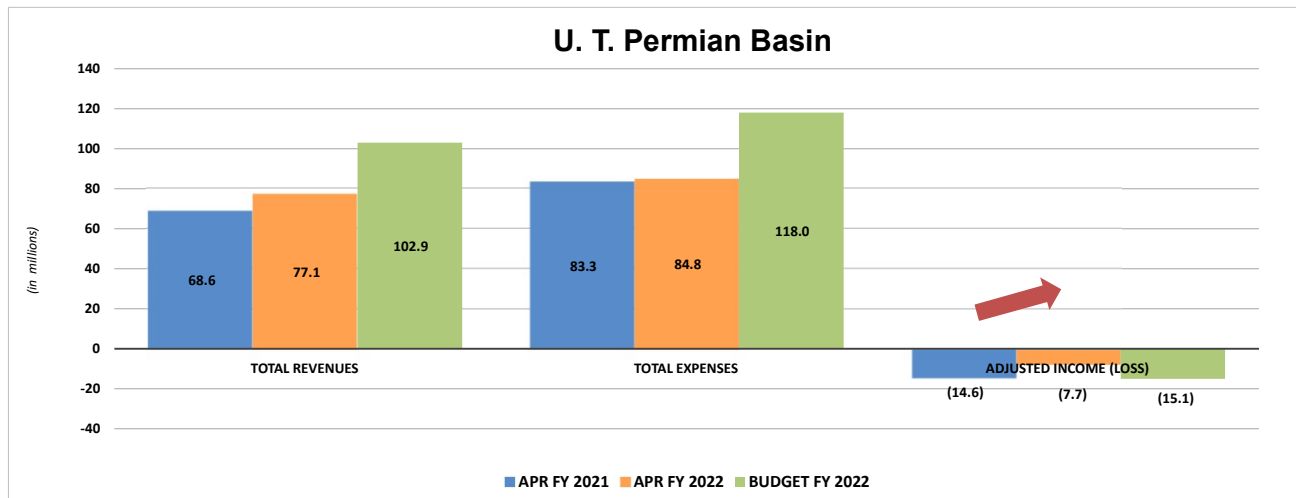
(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 113.9	133.6	19.7	203.7	
State Appropriations	66.5	73.1	6.6	106.9	
Net Tuition and Fees	104.1	100.8	(3.3)	146.9	
Auxiliary Revenues/Sales & Services of Educational Activities	12.0	34.2	22.2	41.6	
Net Investment Income	11.7	13.5	1.9	18.6	
Other Operating Revenues/Gift Contributions for Operations	4.9	9.6	4.7	8.4	
Total Revenues	313.0	364.9	51.8	526.1	534.2
Salaries and Wages/Payroll Related Costs	185.4	191.2	5.7	268.6	
Materials and Supplies/Cost of Goods Sold	14.3	17.4	3.1	22.8	
Depreciation and Amortization	21.6	23.0	1.4	34.5	
Other Contracted Services/Professional Fees & Services	11.2	29.1	17.8	28.3	
All Other Operating Expenses	85.4	98.7	13.3	172.8	
Total Expenses	\$ 318.0	359.3	41.4	527.1	558.2
Adjusted Income (Loss)	(4.9)	5.5	10.5	(1.0)	(24.0)
Adjusted Income (Loss) Excluding Depr & Amort Exp	16.7	28.5	11.9	33.5	10.8



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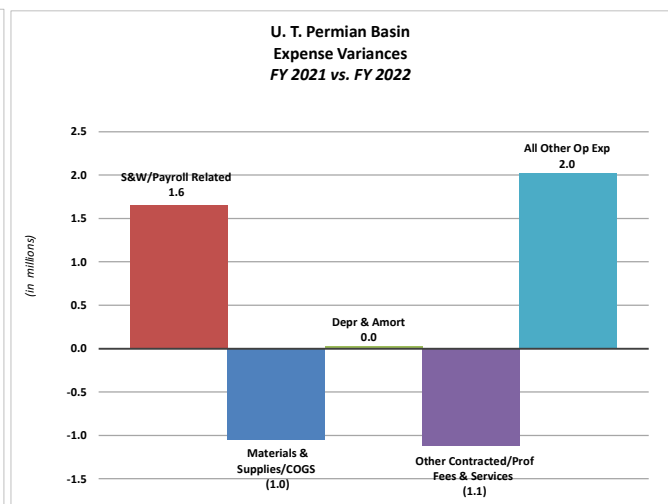
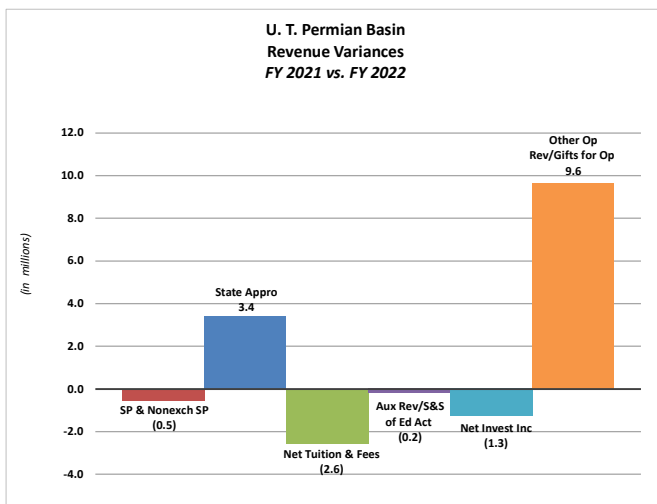
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For the Period Ending April 30, 2022



U. T. Permian Basin incurred a year-to-date adjusted loss of \$7.7 million, a decrease in adjusted loss of \$6.9 million (47%) from the prior year. The decrease was primarily attributable to an increase in gift contributions for operations due to a \$10.7 million gift received from Permian Strategic Partnership (PSP). The most current projection received from *U. T. Permian Basin* reflects a loss of \$12.0 million for the year.

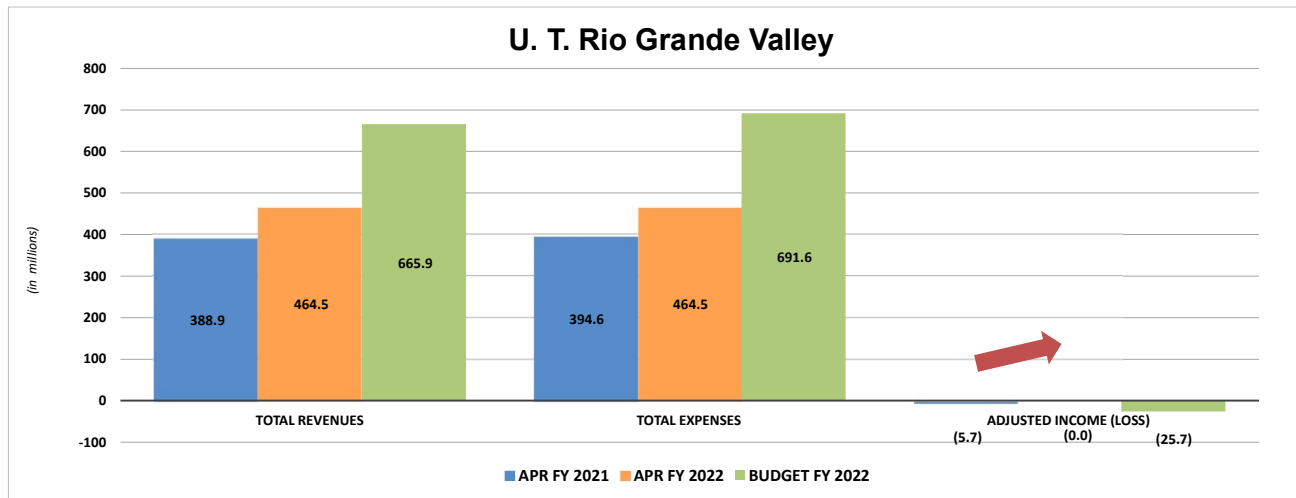
(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 18.6	18.0	(0.5)	27.9	
State Appropriations	13.3	16.7	3.4	25.1	
Net Tuition and Fees	24.1	21.6	(2.6)	32.3	
Auxiliary Revenues/Sales & Services of Educational Activities	4.6	4.4	(0.2)	7.7	
Net Investment Income	3.7	2.4	(1.3)	3.4	
Other Operating Revenues/Gift Contributions for Operations	4.4	14.0	9.6	15.0	
Total Revenues	68.6	77.1	8.5	111.4	102.9
Salaries and Wages/Payroll Related Costs	39.9	41.6	1.6	58.5	
Materials and Supplies/Cost of Goods Sold	4.8	3.8	(1.0)	7.3	
Depreciation and Amortization	13.8	13.9	0.0	20.8	
Other Contracted Services/Professional Fees & Services	8.4	7.3	(1.1)	9.9	
All Other Operating Expenses	16.2	18.2	2.0	26.8	
Total Expenses	\$ 83.3	84.8	1.5	123.4	118.0
Adjusted Income (Loss)	(14.6)	(7.7)	6.9	(12.0)	(15.1)
Adjusted Income (Loss) Excluding Depr & Amort Exp	(0.8)	6.2	7.0	8.8	5.7



Monthly Financial Report

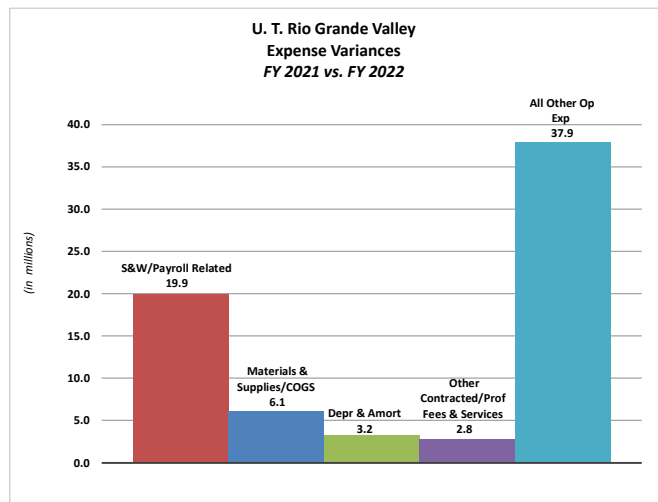
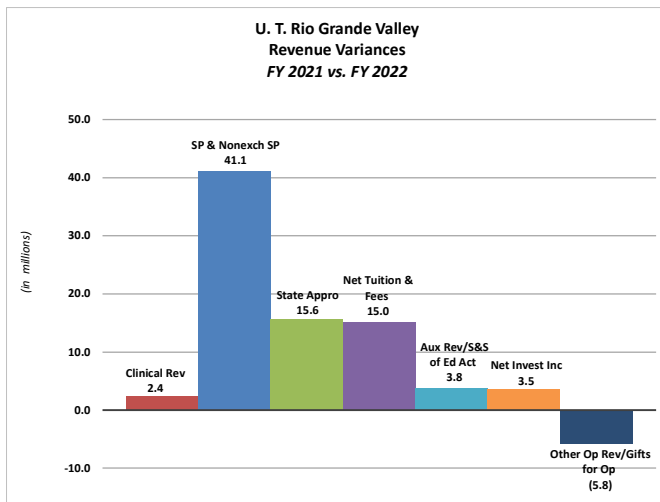
Comparison of Operating Results, Margin, Projected Year-End and Budget

For the Period Ending April 30, 2022



U. T. Rio Grande Valley incurred a year-to-date adjusted loss under \$0.1 million, a decrease in adjusted loss of \$5.7 million (100%) from the prior year. The decrease was primarily due to the following: an increase in auxiliary enterprises revenues attributable to an increase in on-campus activities; and an increase in net investment income due to an increase in the Long Term Fund (LTF) distribution. The most current projection received from *U. T. Rio Grande Valley* reflects income of \$2.9 million for the year.

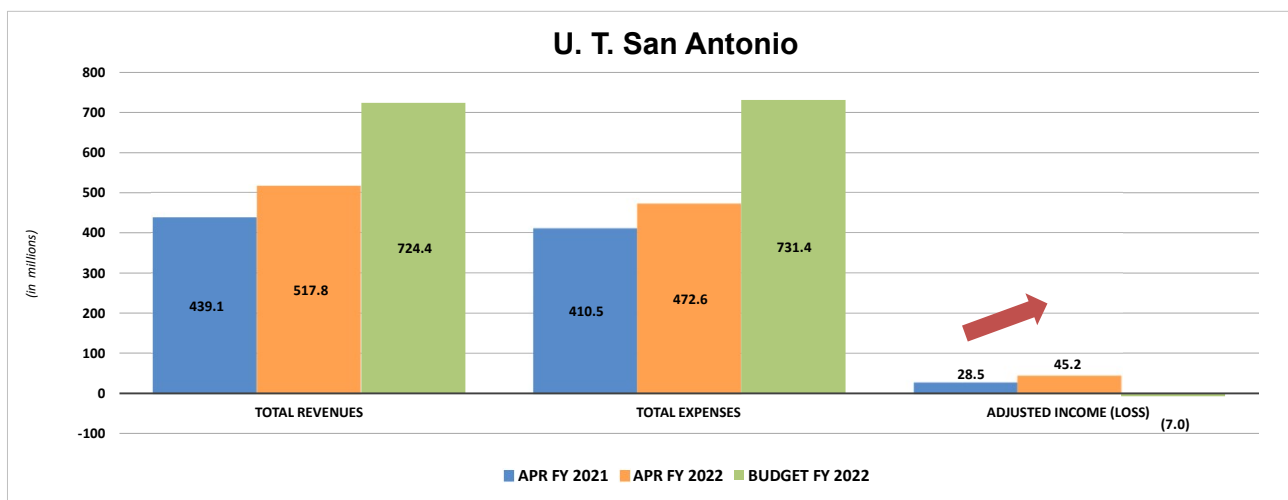
(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 11.3	13.7	2.4	19.6	
Sponsored Programs/Nonexchange Sponsored Programs	163.3	204.4	41.1	313.1	
State Appropriations	102.4	118.0	15.6	162.0	
Net Tuition and Fees	82.4	97.5	15.0	146.3	
Auxiliary Revenues/Sales & Services of Educational Activities	7.4	11.2	3.8	17.3	
Net Investment Income	6.0	9.5	3.5	14.1	
Other Operating Revenues/Gift Contributions for Operations	16.1	10.3	(5.8)	22.5	
Total Revenues	388.9	464.5	75.6	694.9	665.9
Salaries and Wages/Payroll Related Costs	263.4	283.3	19.9	406.4	
Materials and Supplies/Cost of Goods Sold	15.9	22.0	6.1	33.0	
Depreciation and Amortization	34.5	37.8	3.2	58.9	
Other Contracted Services/Professional Fees & Services	12.4	15.2	2.8	24.4	
All Other Operating Expenses	68.5	106.3	37.9	169.3	
Total Expenses	\$ 394.6	464.5	69.9	692.0	691.6
Adjusted Income (Loss)	(5.7)	(0.0)	5.7	2.9	(25.7)
Adjusted Income (Loss) Excluding Depr & Amort Exp	28.8	37.8	8.9	61.8	33.6



Monthly Financial Report

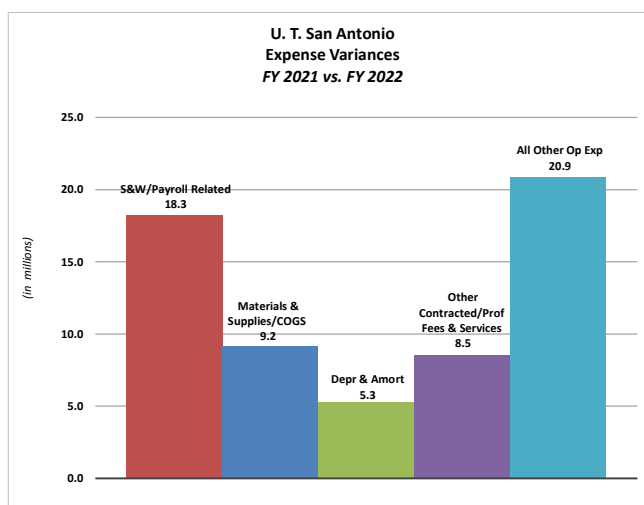
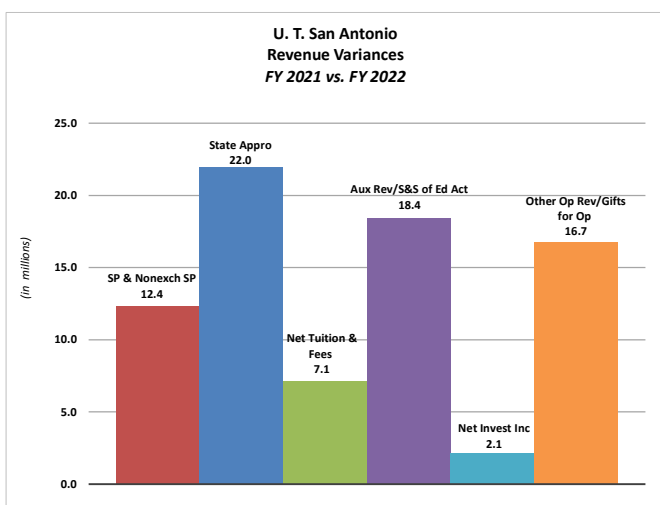
Comparison of Operating Results, Margin, Projected Year-End and Budget

For the Period Ending April 30, 2022

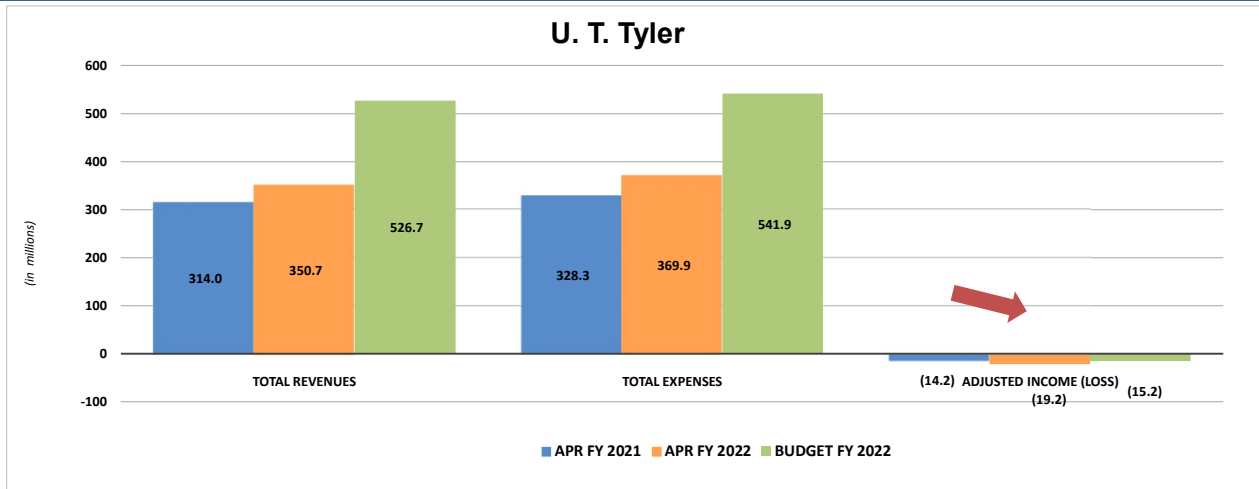


U. T. San Antonio reported year-to-date adjusted income of \$45.2 million, an increase in adjusted income of \$16.6 million (58%) from the prior year. The increase was primarily attributable to the following: an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities; and an increase in gift contributions for operations due to increased fundraising activity. The most current projection received from *U. T. San Antonio* reflects income of \$64.9 million for the year.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 143.5	155.8	12.4	233.7	
State Appropriations	79.6	101.6	22.0	152.4	
Net Tuition and Fees	165.4	172.5	7.1	258.8	
Auxiliary Revenues/Sales & Services of Educational Activities	21.5	40.0	18.4	60.0	
Net Investment Income	14.2	16.4	2.1	24.5	
Other Operating Revenues/Gift Contributions for Operations	14.8	31.6	16.7	47.8	
Total Revenues	439.1	517.8	78.7	777.2	724.4
Salaries and Wages/Payroll Related Costs	233.7	252.0	18.3	378.0	
Materials and Supplies/Cost of Goods Sold	18.0	27.2	9.2	40.8	
Depreciation and Amortization	38.5	43.7	5.3	65.6	
Other Contracted Services/Professional Fees & Services	16.5	25.0	8.5	37.6	
All Other Operating Expenses	103.8	124.7	20.9	190.4	
Total Expenses	\$ 410.5	472.6	62.1	712.3	731.4
Adjusted Income (Loss)	28.5	45.2	16.6	64.9	(7.0)
Adjusted Income (Loss) Excluding Depr & Amort Exp	67.0	88.9	21.9	130.5	53.3

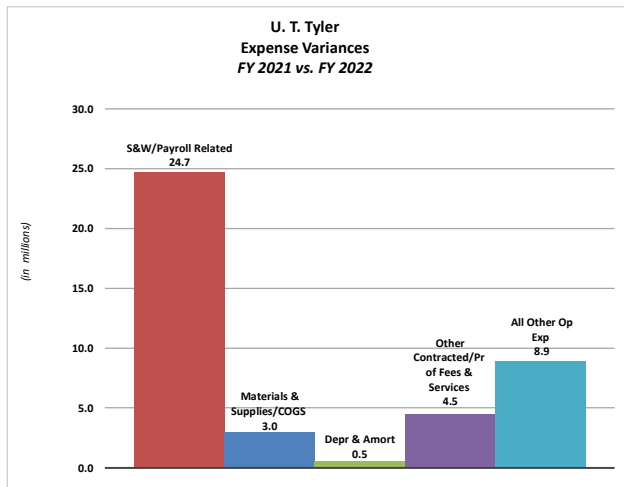
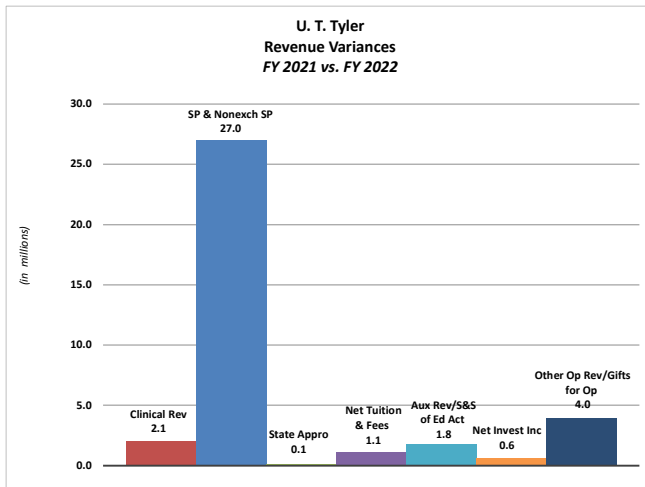


Monthly Financial Report
Comparison of Operating Results, Margin, Projected Year-End and Budget
For the Period Ending April 30, 2022



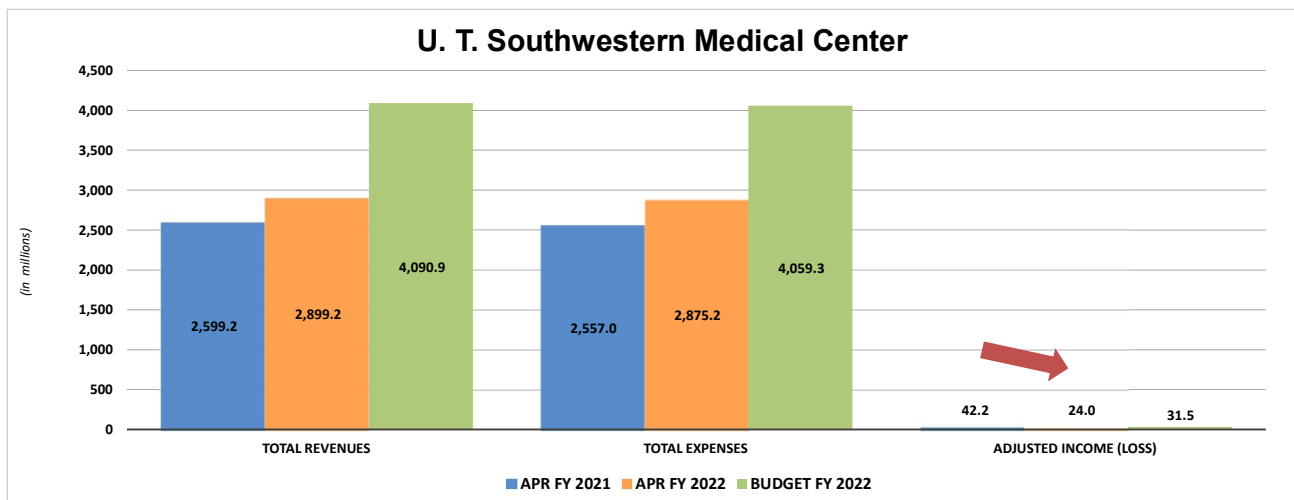
U. T. Tyler incurred a year-to-date adjusted loss of \$19.2 million, an increase in adjusted loss of \$5.0 million (35%) from the prior year. The increase was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in faculty and staff positions as a result of growth in the physician master services agreement with UT Health East Texas (UTHET). The most current projection received from *U. T. Tyler* reflects a loss of \$13.3 million for the year.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 113.0	115.1	2.1	173.6	
Sponsored Programs/Nonexchange Sponsored Programs	60.7	87.7	27.0	134.7	
State Appropriations	57.4	57.5	0.1	86.2	
Net Tuition and Fees	40.1	41.2	1.1	59.5	
Auxiliary Revenues/Sales & Services of Educational Activities	21.4	23.2	1.8	30.1	
Net Investment Income	5.9	6.5	0.6	11.1	
Other Operating Revenues/Gift Contributions for Operations	15.5	19.5 *	4.0	31.1 *	
Total Revenues	314.0	350.7	36.6	526.3	526.7
Salaries and Wages/Payroll Related Costs	194.7	219.5	24.7	320.4	
Materials and Supplies/Cost of Goods Sold	48.6	51.5	3.0	76.7	
Depreciation and Amortization	22.9	23.4	0.5	34.5	
Other Contracted Services/Professional Fees & Services	32.7	37.2	4.5	51.2	
All Other Operating Expenses	29.3	38.3	8.9	56.9	
Total Expenses	\$ 328.3	369.9	41.6	539.6	541.9
Adjusted Income (Loss)	(14.2)	(19.2)	(5.0)	(13.3)	(15.2)
Adjusted Income (Loss) Excluding Depr & Amort Exp	8.7	4.2	(4.5)	21.1	22.3



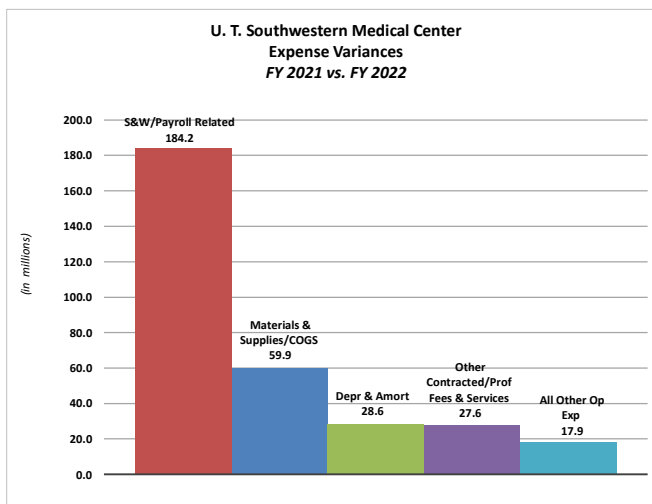
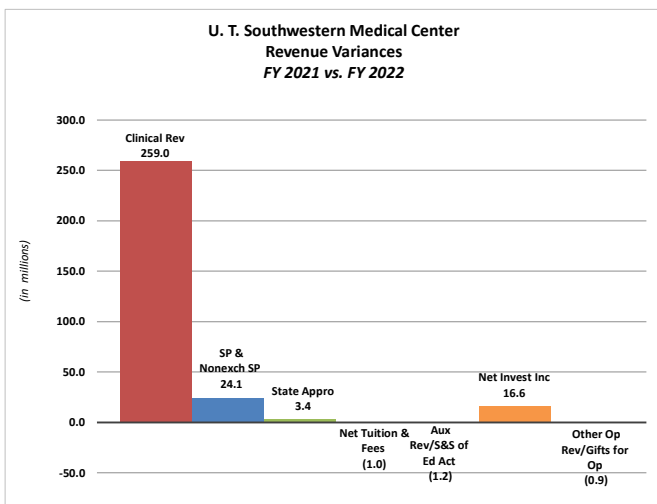
*Other Operating Income includes 30% of UTHET's net adjusted income which was \$0.7 million through April. The projected loss of \$13.3 million includes \$8.6 million of UTHET's net adjusted income for the year.

Monthly Financial Report
Comparison of Operating Results, Margin, Projected Year-End and Budget
For the Period Ending April 30, 2022

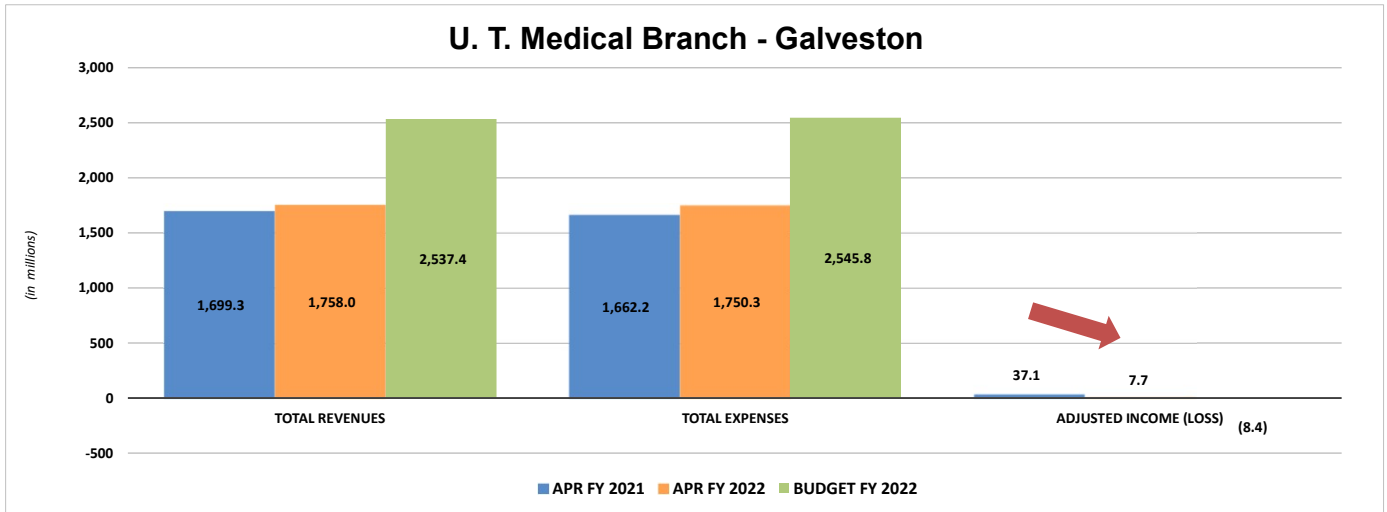


U. T. Southwestern Medical Center reported year-to-date adjusted income of \$24.0 million, a decrease in adjusted income of \$18.2 million (43%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs as a result of increased full-time faculty and staff salaries. The most current projection received from *U. T. Southwestern Medical Center* reflects income of \$2.4 million for the year.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,649.9	1,908.9	259.0	2,820.3	
Sponsored Programs/Nonexchange Sponsored Programs	542.3	566.5	24.1	814.8	
State Appropriations	120.8	124.2	3.4	188.3	
Net Tuition and Fees	17.4	16.4	(1.0)	26.0	
Auxiliary Revenues/Sales & Services of Educational Activities	26.2	25.0	(1.2)	38.4	
Net Investment Income	97.2	113.7	16.6	169.2	
Other Operating Revenues/Gift Contributions for Operations	145.4	144.6	(0.9)	228.9	
Total Revenues	2,599.2	2,899.2	300.0	4,286.0	4,090.9
Salaries and Wages/Payroll Related Costs	1,606.6	1,790.8	184.2	2,724.5	
Materials and Supplies/Cost of Goods Sold	499.8	559.7	59.9	826.7	
Depreciation and Amortization	134.9	163.5	28.6	244.0	
Other Contracted Services/Professional Fees & Services	144.0	171.6	27.6	194.2	
All Other Operating Expenses	171.7	189.6	17.9	294.1	
Total Expenses	\$ 2,557.0	2,875.2	318.2	4,283.6	4,059.3
Adjusted Income (Loss)	42.2	24.0	(18.2)	2.4	31.5
Adjusted Income (Loss) Excluding Depr & Amort Exp	177.1	187.5	10.4	246.5	279.0

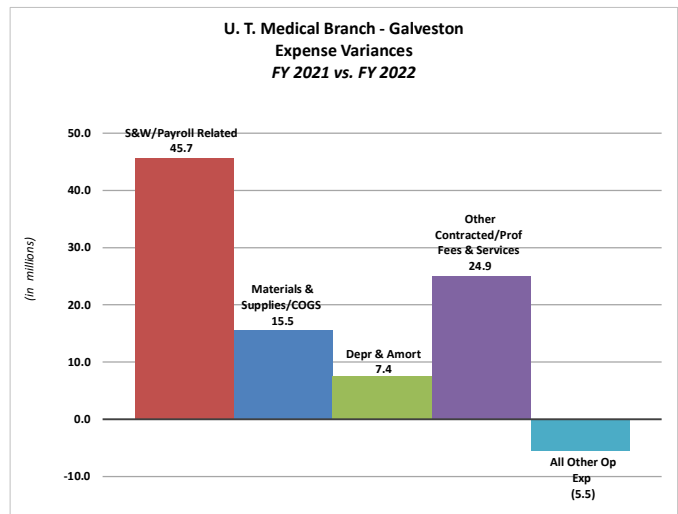
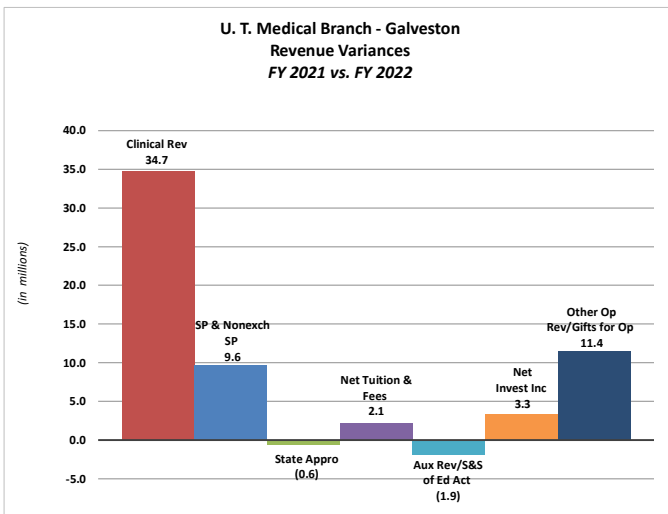


Monthly Financial Report
Comparison of Operating Results, Margin, Projected Year-End and Budget
For the Period Ending April 30, 2022



U. T. Medical Branch - Galveston reported year-to-date adjusted income of \$7.7 million, a decrease in adjusted income of \$29.4 million (79%) from the prior year. The decrease was primarily attributable to labor costs. Increased staffing needs due to the COVID-19 surge combined with a tight labor market resulted in an increased utilization of contract labor. The most current projection received from *U. T. Medical Branch - Galveston* reflects a loss of \$8.4 million for the year as a result of an anticipated decline in Medicare reimbursement due to *U. T. Medical Branch - Galveston's* first year in the Centers for Medicare and Medicaid Services rural reclassification program.

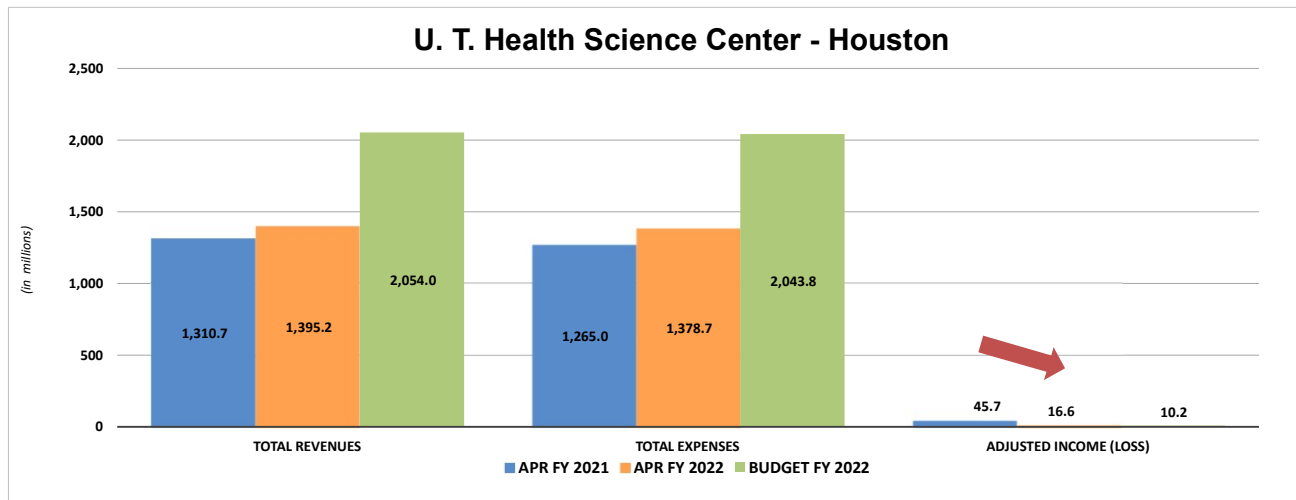
(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,141.5	1,176.2	34.7	1,808.6	
Sponsored Programs/Nonexchange Sponsored Programs	154.7	164.3	9.6	218.7	
State Appropriations	240.4	239.8	(0.6)	360.3	
Net Tuition and Fees	33.3	35.4	2.1	52.0	
Auxiliary Revenues/Sales & Services of Educational Activities	18.7	16.8	(1.9)	30.8	
Net Investment Income	43.1	46.4	3.3	66.2	
Other Operating Revenues/Gift Contributions for Operations	67.6	79.0	11.4	115.7	
Total Revenues	1,699.3	1,758.0	58.7	2,652.4	2,537.4
Salaries and Wages/Payroll Related Costs	1,004.0	1,049.7	45.7	1,574.1	
Materials and Supplies/Cost of Goods Sold	237.3	252.9	15.5	386.8	
Depreciation and Amortization	132.2	139.6	7.4	213.1	
Other Contracted Services/Professional Fees & Services	131.4	156.3	24.9	235.7	
All Other Operating Expenses	157.4	151.8	(5.5)	251.1	
Total Expenses	\$ 1,662.2	1,750.3	88.0	2,660.8	2,545.8
Adjusted Income (Loss)	37.1	7.7	(29.4)	(8.4)	(8.4)
Adjusted Income (Loss) Excluding Depr & Amort Exp	169.2	147.3	(21.9)	204.7	207.9



Monthly Financial Report

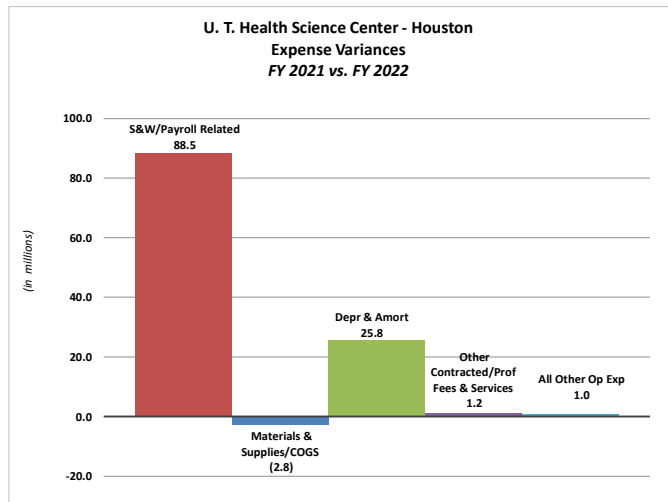
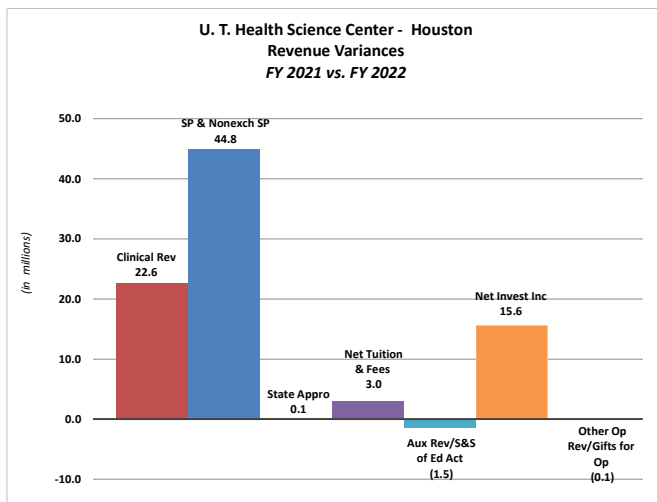
Comparison of Operating Results, Margin, Projected Year-End and Budget

For the Period Ending April 30, 2022

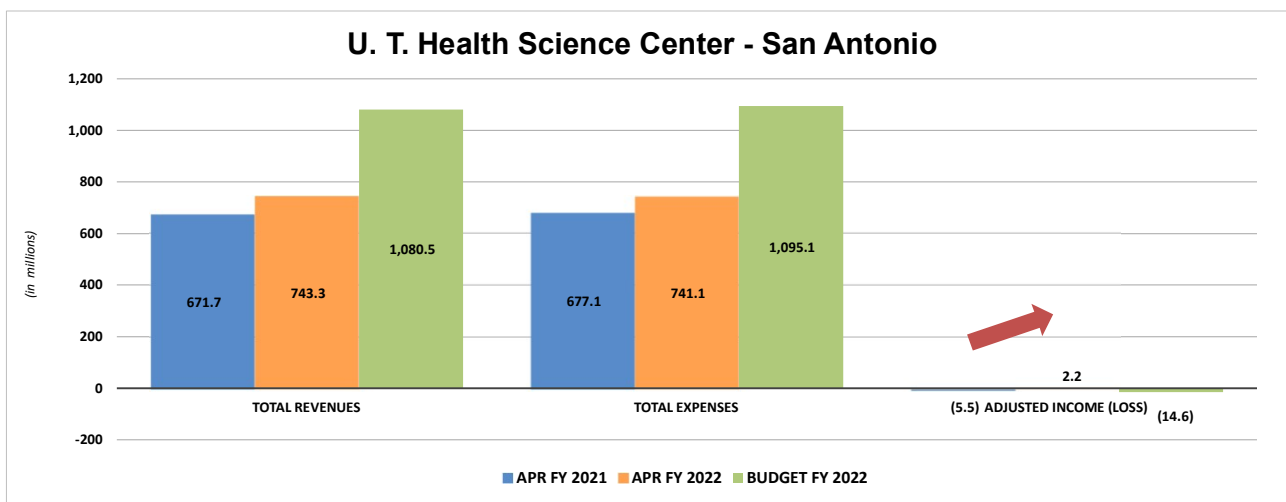


U. T. Health Science Center - Houston reported year-to-date adjusted income of \$16.6 million, a decrease in adjusted income of \$29.2 million (64%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in staff and faculty positions, as well as clinical staff market adjustments. The most current projection received from U. T. Health Science Center - Houston reflects income of \$15.0 million for the year.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 344.6	367.1	22.6	548.2	
Sponsored Programs/Nonexchange Sponsored Programs	649.8	694.6	44.8	1,016.0	
State Appropriations	144.1	144.2	0.1	217.4	
Net Tuition and Fees	47.7	50.6	3.0	76.2	
Auxiliary Revenues/Sales & Services of Educational Activities	48.7	47.2	(1.5)	76.1	
Net Investment Income	40.1	55.6	15.6	85.1	
Other Operating Revenues/Gift Contributions for Operations	35.8	35.7	(0.1)	74.3	
Total Revenues	1,310.7	1,395.2	84.5	2,093.3	2,054.0
Salaries and Wages/Payroll Related Costs	973.5	1,062.1	88.5	1,584.1	
Materials and Supplies/Cost of Goods Sold	71.6	68.8	(2.8)	111.5	
Depreciation and Amortization	45.9	71.6	25.8	108.4	
Other Contracted Services/Professional Fees & Services	77.8	79.0	1.2	128.6	
All Other Operating Expenses	96.2	97.2	1.0	145.8	
Total Expenses	\$ 1,265.0	1,378.7	113.7	2,078.3	2,043.8
Adjusted Income (Loss)	45.7	16.6	(29.2)	15.0	10.2
Adjusted Income (Loss) Excluding Depr & Amort Exp	91.6	88.2	(3.4)	123.4	89.4

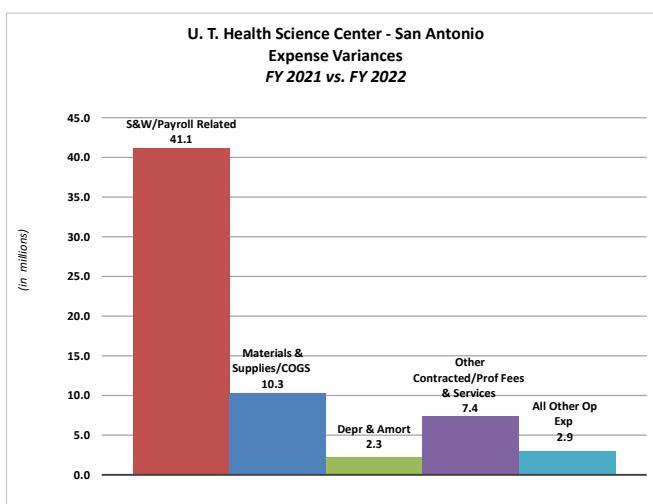
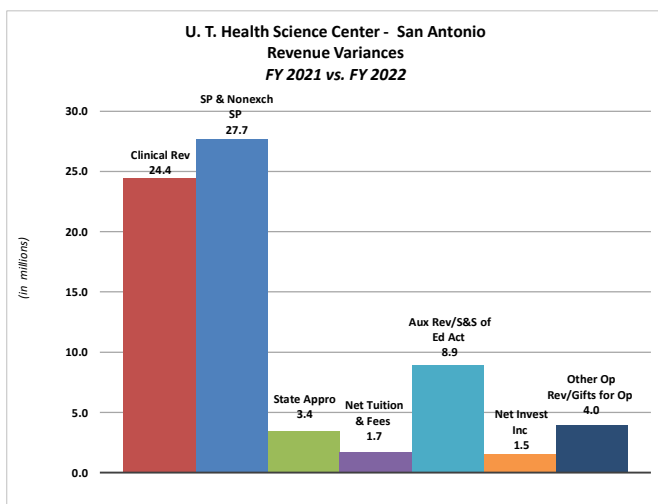


Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending April 30, 2022



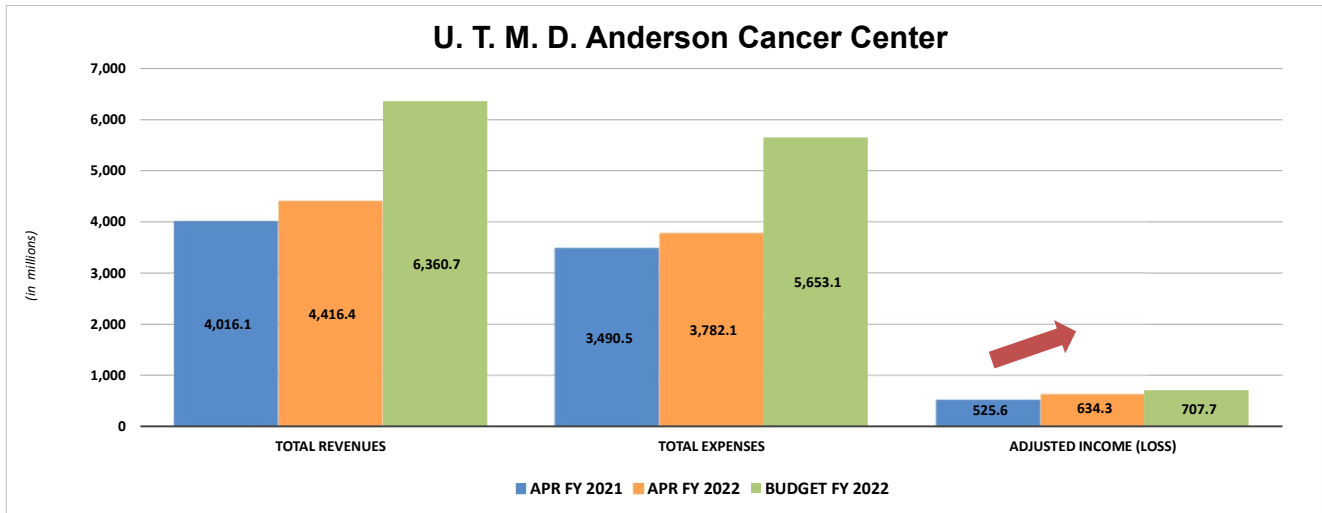
U. T. Health Science Center - San Antonio reported year-to-date adjusted income of \$2.2 million, an increase of \$7.6 million (140%) from the prior year. The increase was primarily attributable to the following: an increase in clinical revenues as a result of increased volume and clinical productivity at all UT Health Physicians sites; and an increase in sales and services of educational activities due to the resumption of continuing education and public outreach activities. The most current projection received from *U. T. Health Science Center - San Antonio* reflects a loss of \$7.6 million for the year, which represents a \$7.0 million improvement over the planned \$14.6 million operating deficit.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 194.8	219.3	24.4	320.4	
Sponsored Programs/Nonexchange Sponsored Programs	261.7	289.4	27.7	440.0	
State Appropriations	111.8	115.3	3.4	172.9	
Net Tuition and Fees	33.3	35.0	1.7	54.0	
Auxiliary Revenues/Sales & Services of Educational Activities	21.4	30.3	8.9	38.0	
Net Investment Income	35.8	37.3	1.5	50.0	
Other Operating Revenues/Gift Contributions for Operations	12.8	16.7	4.0	38.8	
Total Revenues	671.7	743.3	71.6	1,114.1	1,080.5
Salaries and Wages/Payroll Related Costs	456.4	497.5	41.1	761.1	
Materials and Supplies/Cost of Goods Sold	72.2	82.5	10.3	126.2	
Depreciation and Amortization	45.0	47.3	2.3	70.9	
Other Contracted Services/Professional Fees & Services	45.4	52.7	7.4	66.4	
All Other Operating Expenses	58.1	61.1	2.9	97.0	
Total Expenses	\$ 677.1	741.1	64.0	1,121.7	1,095.1
Adjusted Income (Loss)	(5.5)	2.2	7.6	(7.6)	(14.6)
Adjusted Income (Loss) Excluding Depr & Amort Exp	39.5	49.4	9.9	63.3	56.3



Monthly Financial Report

Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending April 30, 2022



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$634.3 million, an increase in adjusted income of \$108.7 million (21%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased volume and clinical productivity. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$896.2 million for the year.

(in millions)	April YTD FY 2021	April YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 3,056.0	3,479.7	423.7	5,247.5	
Sponsored Programs/Nonexchange Sponsored Programs	441.6	354.0	(87.5)	549.6	
State Appropriations	138.3	139.9	1.6	210.0	
Net Tuition and Fees	1.7	1.8	0.1	1.9	
Auxiliary Revenues/Sales & Services of Educational Activities	15.3	23.7	8.4	34.8	
Net Investment Income	199.6	245.9	46.3	391.9	
Other Operating Revenues/Gift Contributions for Operations	163.6	171.3	7.7	247.7	
Total Revenues	4,016.1	4,416.4	400.2	6,683.4	6,360.7
Salaries and Wages/Payroll Related Costs	1,990.3	2,121.3	131.0	3,313.7	
Materials and Supplies/Cost of Goods Sold	794.8	933.0	138.1	1,254.9	
Depreciation and Amortization	244.2	252.6	8.4	400.5	
Other Contracted Services/Professional Fees & Services	246.3	283.1	36.8	507.6	
All Other Operating Expenses	214.9	192.2	(22.7)	310.5	
Total Expenses	\$ 3,490.5	3,782.1	291.6	5,787.2	5,653.1
Adjusted Income (Loss)	525.6	634.3	108.7	896.2	707.7
Adjusted Income (Loss) Excluding Depr & Amort Exp	769.8	886.8	117.1	1,296.7	1,112.5

