

**THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER**

**MONTHLY FINANCIAL REPORT**  
*(unaudited)*

**December 2021  
FY 2022**



210 West Seventh Street  
Austin, Texas 78701  
512.499.4527  
[www.utsystem.edu/cont](http://www.utsystem.edu/cont)

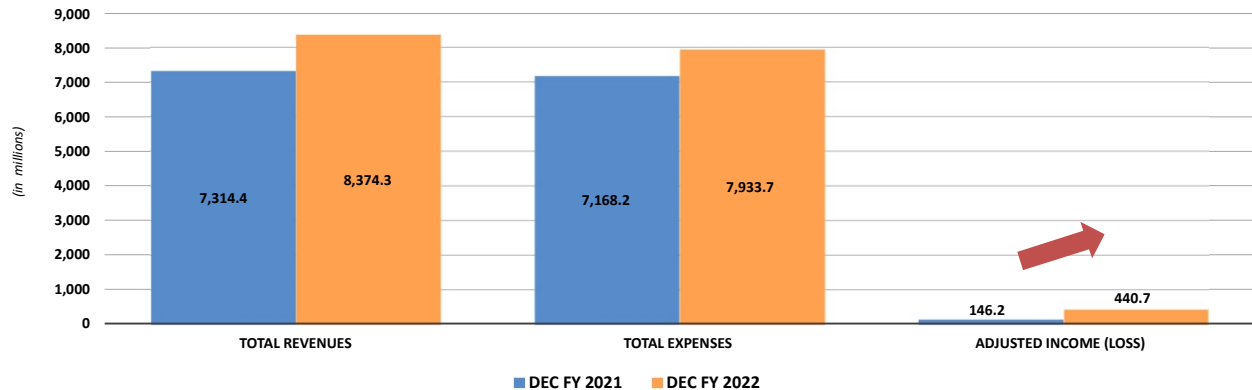
## TABLE OF CONTENTS

SYSTEMWIDE COMPARISON.....	1
YEAR-TO-DATE INCOME (LOSS) SUMMARY BY INSTITUTION.....	2
EXECUTIVE SUMMARY OF ADJUSTED INCOME (LOSS).....	3
U. T. SYSTEM ADMINISTRATION.....	4
U. T. SYSTEM ADMINISTRATION - DETAILED EXPENSE BREAK-OUT .....	5
U. T. ARLINGTON .....	6
U. T. AUSTIN .....	7
U. T. DALLAS.....	8
U. T. EL PASO .....	9
U. T. PERMIAN BASIN.....	10
U. T. RIO GRANDE VALLEY .....	11
U. T. SAN ANTONIO .....	12
U. T. TYLER COMBINED .....	13
U. T. SOUTHWESTERN MEDICAL CENTER.....	14
U. T. MEDICAL BRANCH - GALVESTON.....	15
U. T. HEALTH SCIENCE CENTER - HOUSTON.....	16
U. T. HEALTH SCIENCE CENTER - SAN ANTONIO.....	17
U. T. M. D. ANDERSON CANCER CENTER .....	18

**(This page intentionally left blank)**

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending December 31, 2021**

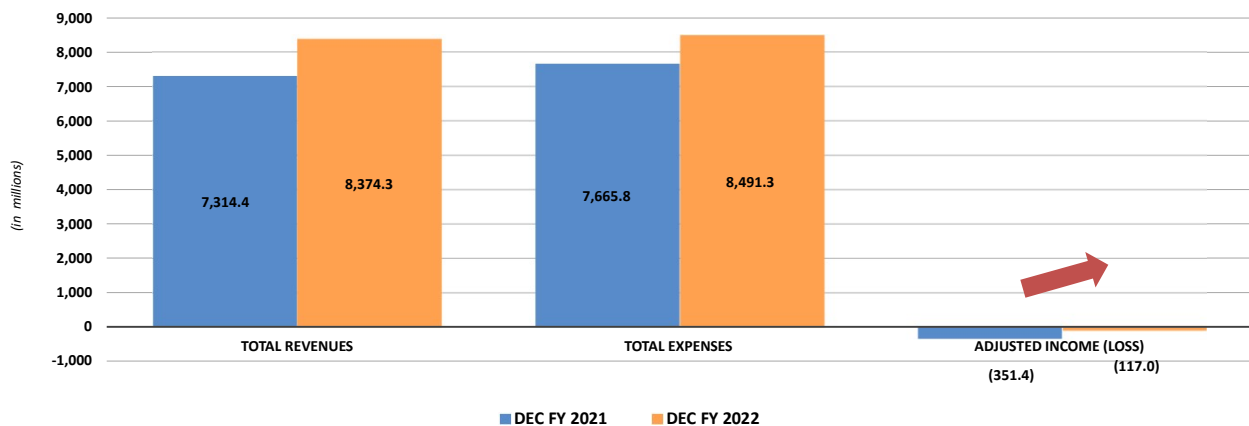
**U. T. System Consolidated**  
*(Excluding OPEB & Pension Expense)*



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$440.7 million, an increase in adjusted income of \$294.4 million (201%) from the prior year. The increase was primarily due to an increase in clinical revenues and net investment income.

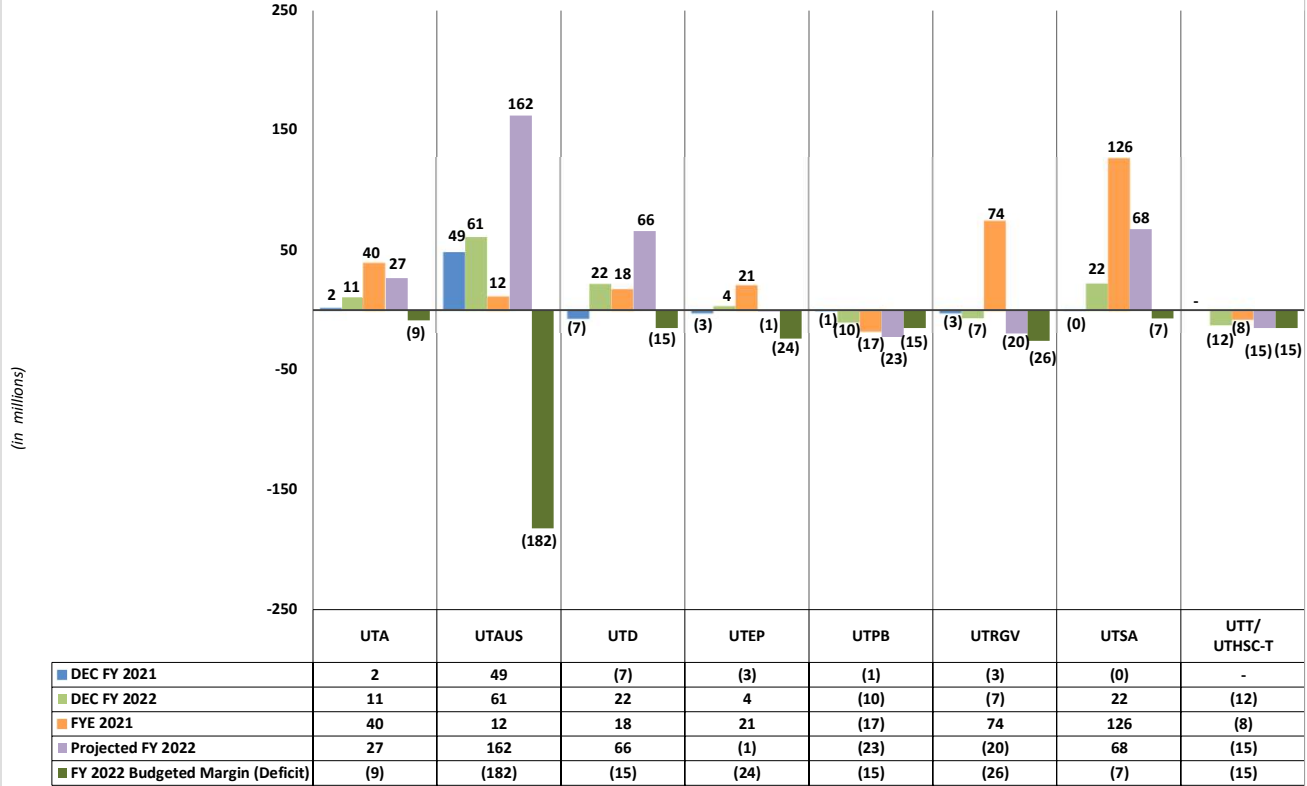
<i>(in millions)</i>	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 3,225.0	3,633.8	408.8	10,909.4
Sponsored Programs/Nonexchange Sponsored Programs	1,610.6	1,676.2	65.6	5,376.2
State Appropriations	723.7	778.8	55.1	2,487.4
Net Tuition and Fees	654.5	695.4	40.9	2,425.5
Auxiliary Revenues/Sales & Services of Educational Activities	353.2	461.1	107.9	1,218.0
Net Investment Income	417.6	754.0	336.5	2,141.5
Other Operating Revenues/Gift Contributions for Operations	329.8	375.0	45.2	1,180.3
<b>Total Revenues</b>	<b>7,314.4</b>	<b>8,374.3</b>	<b>1,059.9</b>	<b>25,738.2</b>
Salaries and Wages/Payroll Related Costs	4,330.4	4,665.4	335.0	14,305.0
Materials and Supplies/Cost of Goods Sold	972.3	1,117.6	145.2	3,128.5
Depreciation and Amortization	542.1	592.0	50.0	1,858.9
Other Contracted Services/Professional Fees & Services	468.1	555.6	87.4	1,717.3
All Other Operating Expenses	855.2	1,003.1	147.9	3,313.7
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>7,168.2</b>	<b>7,933.7</b>	<b>765.5</b>	<b>24,323.3</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>146.2</b>	<b>440.7</b>	<b>294.4</b>	<b>1,414.8</b>
OPEB Expense	228.8	332.0	103.2	996.0
Pension Expense	268.8	225.7	(43.1)	677.1
<b>Adjusted Income (Loss)</b>	<b>(351.4)</b>	<b>(117.0)</b>	<b>234.4</b>	<b>(258.2)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>190.7</b>	<b>475.0</b>	<b>284.3</b>	<b>1,600.7</b>

**U. T. System Consolidated**  
*(Including OPEB & Pension Expense)*

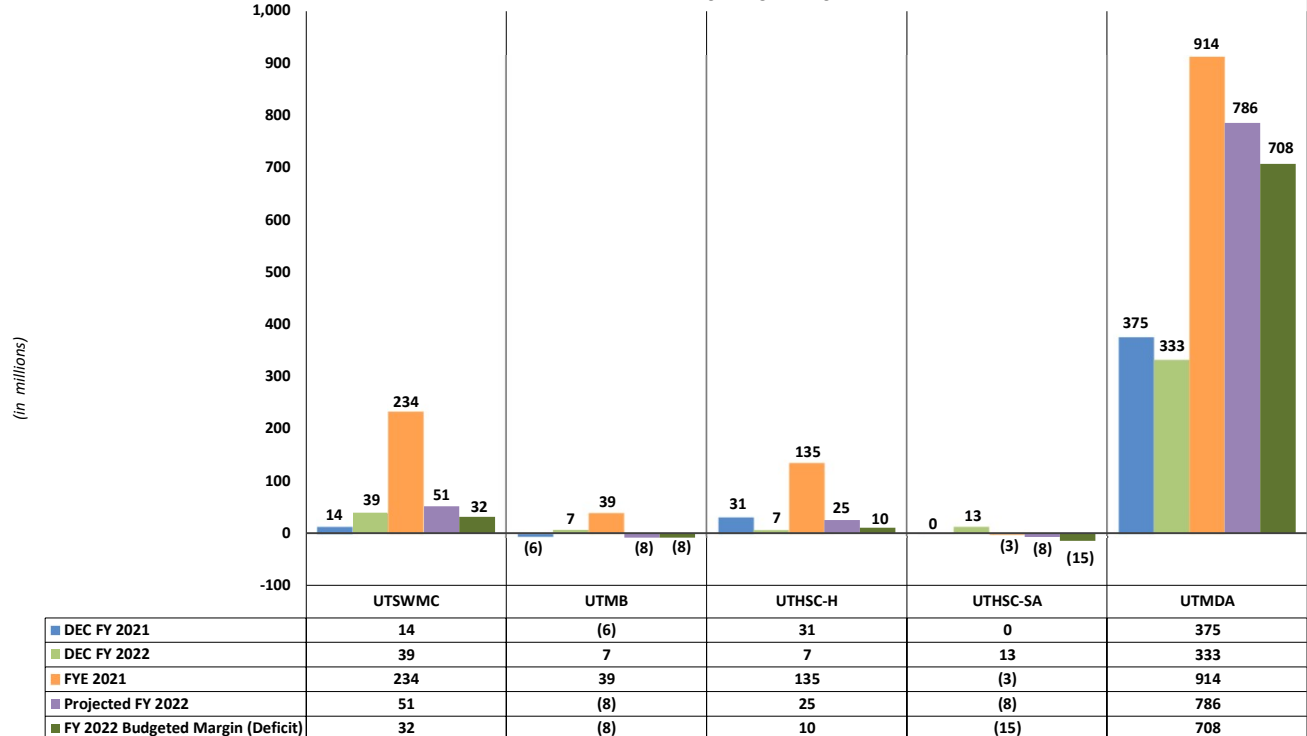


**Monthly Financial Report  
Comparison of Adjusted Income (Loss)  
For the Period Ending December 31, 2021**

**U. T. Academic Institutions  
FY 2021 vs. FY 2022**



**U. T. Health Institutions  
FY 2021 vs. FY 2022**



**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending December 31, 2021**

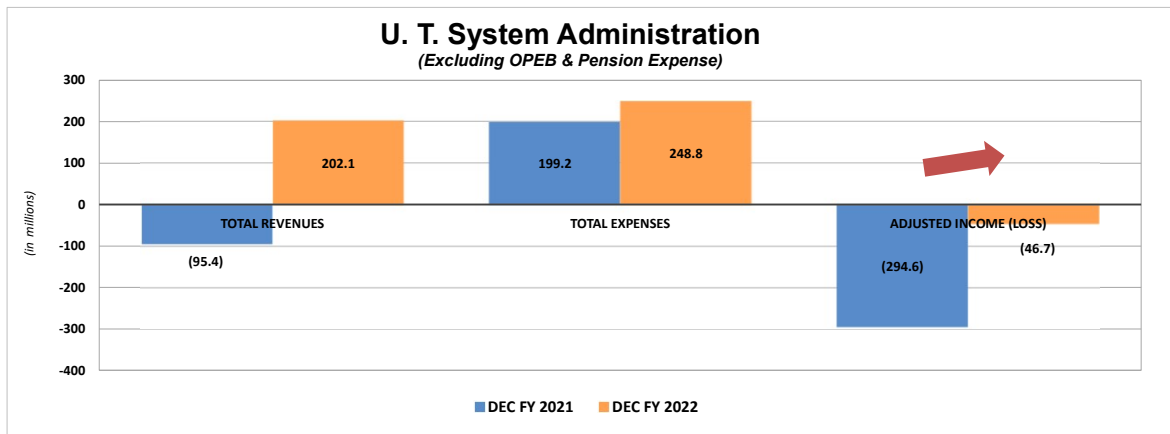
**Executive Summary of Adjusted Income (Loss)\***

	December FYTD 2021 (millions)	December FYTD 2022 (millions)	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (294.6)	(46.7)	84%	Increase in Net Investment Income  <b>Projected income of \$278.0 million for the FY</b>
U. T. Arlington	2.0	10.5	432%	Increases in Other Operating Revenues, Auxiliary Revenues  <b>Projected income of \$26.7 million for the FY</b>
U. T. Austin	48.6	60.7	25%	Increases in Auxiliary Revenues/Sales & Services of Educational Activities  <b>Projected income of \$162.3 million for the FY</b>
U. T. Dallas	(7.3)	22.0	402%	Increases in Net Tuition and Fees, Auxiliary Revenues/Sales & Services of Educational Activities  <b>Projected income of \$66.0 million for the FY</b>
U. T. El Paso	(2.7)	3.6	230%	Increase in Auxiliary Revenues  <b>Projected loss of (\$1.3) million for the FY</b>
U. T. Permian Basin	(0.9)	(10.1)	-1,058%	Decreases in Other Operating Revenues/Gift Contributions for Operations, Net Investment Income Increases in Other Operating Expenses (Scholarships & Fellowships, Travel), Salaries & Wages/Payroll Related  <b>Projected loss of (\$22.7) million for the FY</b>
U. T. Rio Grande Valley	(2.7)	(6.6)	-145%	Increase in Salaries & Wages/Payroll Related Decrease in Other Operating Revenues/Gift Contributions for Operations  <b>Projected loss of (\$19.6) million for the FY</b>
U. T. San Antonio	(0.5)	22.3	4,810%	Increases in Gift Contributions for Operations, Auxiliary Revenues  <b>Projected income of \$67.6 million for the FY</b>
U. T. Tyler**	(2.4)	0.0	N/A	U. T. Tyler and UTHSC-Tyler combined effective January 1, 2021, and are now presented as a combined entity in the MFR.
U. T. Tyler Combined	0.0	(12.2)	N/A	<b>Projected loss of (\$15.1) million for the FY</b>
Southwestern	13.6	38.9	185%	Increase in Clinical Revenues  <b>Projected income of \$51.4 million for the FY</b>
UTMB	(5.5)	6.6	219%	Increase in Clinical Revenues  <b>Projected loss of (\$8.4) million for the FY</b>
UTHSC-Houston	31.2	6.6	-79%	Increase in Salaries & Wages/Payroll Related  <b>Projected income of \$25.2 million for the FY</b>
UTHSC-San Antonio	0.1	12.7	25,077%	Increases in Clinical Revenues, Sales & Services of Educational Activities  <b>Projected loss of (\$7.5) million for the FY</b>
M. D. Anderson	375.5	332.5	-11%	Decrease in Nonexchange Sponsored Programs  <b>Projected income of \$785.6 million for the FY</b>
UTHSC-Tyler**	(8.2)	0.0	N/A	U. T. Tyler and UTHSC-Tyler combined effective January 1, 2021, and are now presented as a combined entity in the MFR.
<b>Total Adjusted Income (Loss)</b>	<b>\$ 146.2</b>	<b>440.7</b>	<b>201%</b>	

\* For additional details on the variances, please see pages 4 through 18.

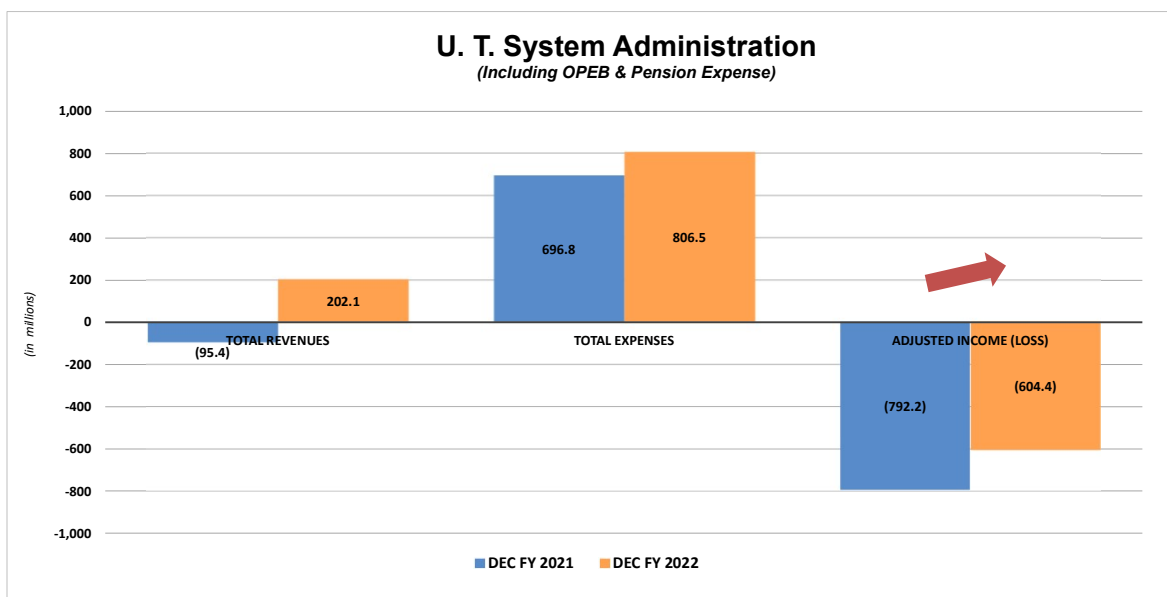
\*\*U. T. Tyler and UTHSC-Tyler are shown separately for prior year purposes only.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending December 31, 2021**



Excluding OPEB and pension expense, *U. T. System Administration* incurred a year-to-date adjusted loss of \$46.7 million, a decrease in adjusted loss of \$247.9 million (84%) from the prior year. The decrease was primarily attributable to an increase in net investment income due to increases in oil and gas royalties, mineral lease bonuses, as well as an increase in investment income in the Permanent University Fund and Long Term Fund. The most current projection, excluding OPEB and pension expense, reflects income of \$278.0 million for the year.

<i>(in millions)</i>	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 10.0	25.9	16.0	49.3
State Appropriations	1.3	2.6	1.3	7.9
Auxiliary Revenues/Sales & Services of Educational Activities	9.3	11.6	2.3	34.7
Net Investment Income/Available University Fund (AUF)	(126.9)	151.0	277.9	452.9
Other Operating Revenues/Gift Contributions for Operations	11.0	11.0	(0.0)	32.7
<b>Total Revenues</b>	<b>(95.4)</b>	<b>202.1</b>	<b>297.5</b>	<b>577.6</b>
Salaries and Wages/Payroll Related Costs	17.6	18.7	1.1	(329.2)
Materials and Supplies/Cost of Goods Sold	14.8	16.6	1.8	12.0
Depreciation and Amortization	5.2	5.6	0.4	16.8
Other Contracted Services/Professional Fees & Services	23.7	23.9	0.2	55.2
All Other Operating Expenses	137.8	184.0	46.2	544.8
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 199.2</b>	<b>248.8</b>	<b>49.6</b>	<b>299.5</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>(294.6)</b>	<b>(46.7)</b>	<b>247.9</b>	<b>278.0</b>
OPEB Expense	228.8	332.0	103.2	996.0
Pension Expense	268.8	225.7	(43.1)	677.1
<b>Adjusted Income (Loss)</b>	<b>(792.2)</b>	<b>(604.4)</b>	<b>187.8</b>	<b>(1,395.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(787.0)</b>	<b>(598.8)</b>	<b>188.2</b>	<b>(1,378.2)</b>

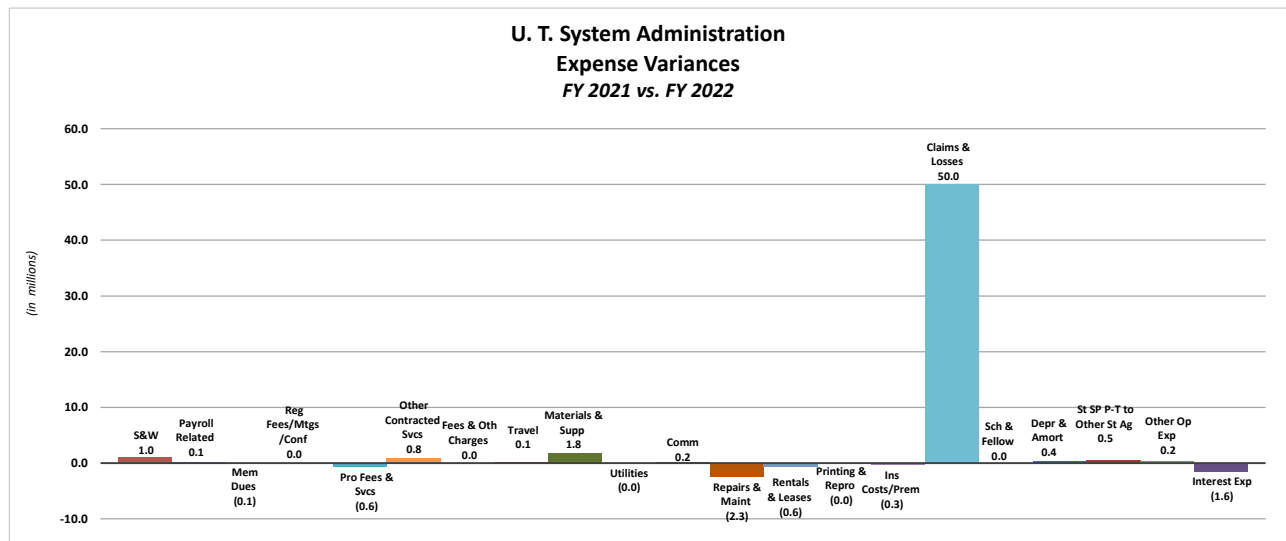


## Monthly Financial Report

### Detailed Expense Break-out for U. T. System Administration

#### For the Period Ending December 31, 2021

(in millions)	December YTD FY 2021	December YTD FY 2022	Actual Year-End FY 2021	Annual Projected FY 2022
Salaries and Wages	\$ 13.8	14.8	41.6	44.4
Payroll Related Costs	3.8	3.9	(374.0)	(373.6) *
Membership Dues	0.3	0.2	0.3	0.6
Registration Fees, Meetings, Conferences	0.0	0.1	0.1	0.2
Professional Fees and Services	2.0	1.4	7.9	4.1
Other Contracted Services	21.7	22.5	39.2	51.0
Fees and Other Charges	0.5	0.5	0.0	1.6
Travel	0.0	0.1	0.1	0.3
Materials and Supplies	14.8	16.6	11.2	12.0
Utilities	0.1	0.1	0.3	0.3
Communications	3.1	3.3	3.4	4.1
Repairs and Maintenance	6.6	4.2	7.6	12.7
Rentals and Leases	0.7	0.1	1.5	0.3
Printing and Reproduction	0.0	0.0	0.1	0.1
Insurance Costs/Premiums	36.1	35.8	13.6	107.4
Claims and Losses	80.8	130.9	112.8	392.6
Scholarships and Fellowships	0.0	0.0	0.8	0.0
Depreciation and Amortization	5.2	5.6	15.6	16.8
State Sponsored Program Pass-Through to Other State Agencies	1.5	2.1	4.6	4.6
Other Operating Expenses	0.1	0.4	0.6	1.1
Interest Expense	7.8	6.3	44.2	18.8
<b>Total Expenses (Excluding OPEB &amp; Pension Expense)</b>	<b>199.2</b>	<b>248.8</b>	<b>(68.3)</b>	<b>299.5</b>
OPEB Expense	228.8	332.0	996.0	996.0
Pension Expense	268.8	225.7	677.1	677.1
<b>Total Expenses (Including OPEB &amp; Pension Expense)</b>	<b>\$ 696.8</b>	<b>806.5</b>	<b>1,604.7</b>	<b>1,972.6</b>



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

\***Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

**Repairs and Maintenance** – decrease of \$2.3 million primarily attributable to a timing difference in the Oracle Maintenance Agreement payments as the first quarter's payment has not been recorded in the current fiscal year.

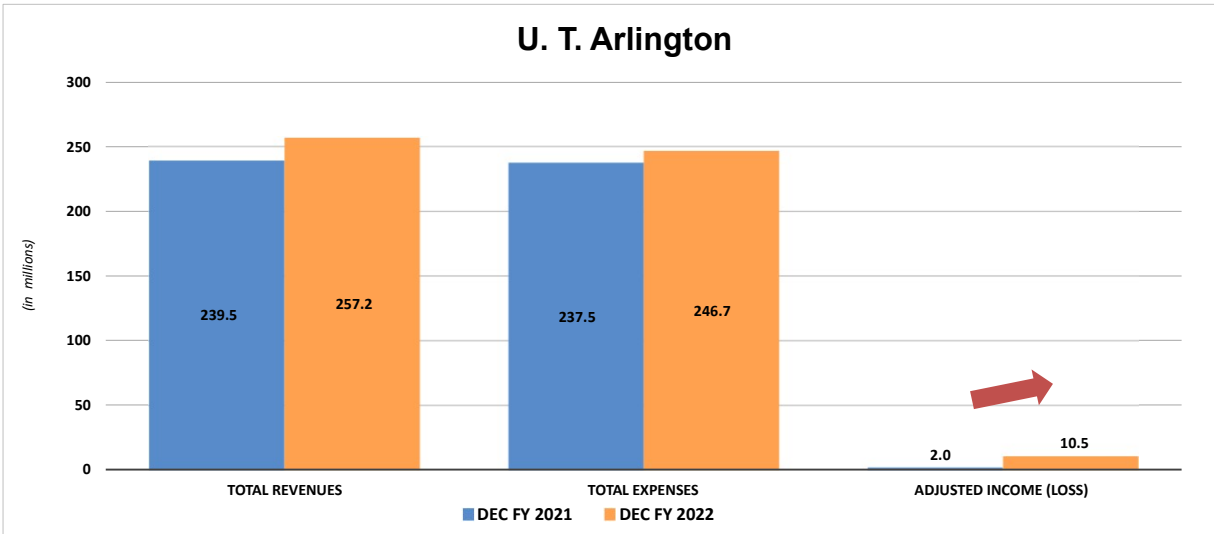
**Claims and Losses** - increase of \$50.0 million due to the medical/dental self-insurance plan, as well as the dental supplemental insurance plan.



# Monthly Financial Report

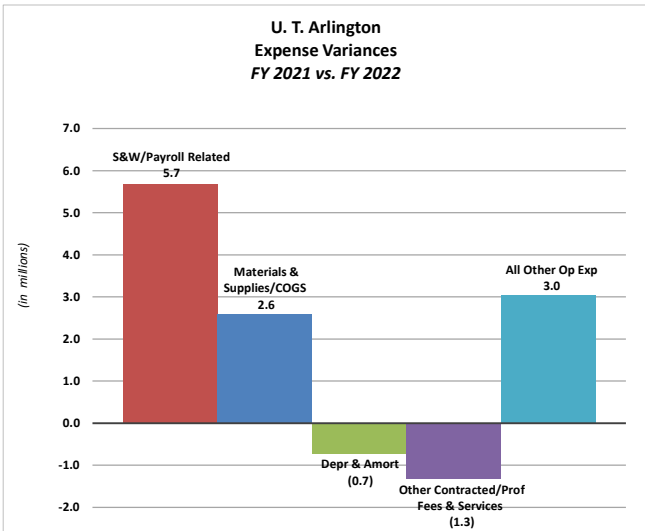
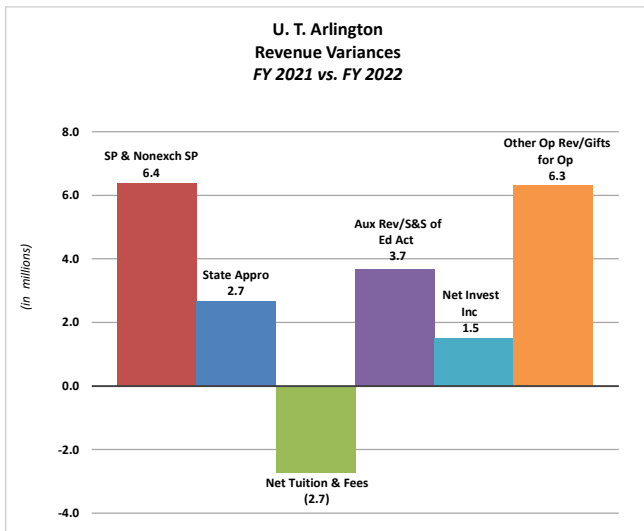
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



*U. T. Arlington* reported year-to-date adjusted income of \$10.5 million, an increase of \$8.6 million (432%) from the prior year. The increase was primarily attributable to the following: an increase in other operating revenues primarily due to revenue from the financial aid program Post-9/11 G.I. Bill benefits and alternative loans, which was not included in the MFR in the prior year; and an increase in auxiliary enterprises revenues attributable to an increase in on-campus activities. The most current projection received from *U. T. Arlington* reflects income of \$26.7 million for the year.

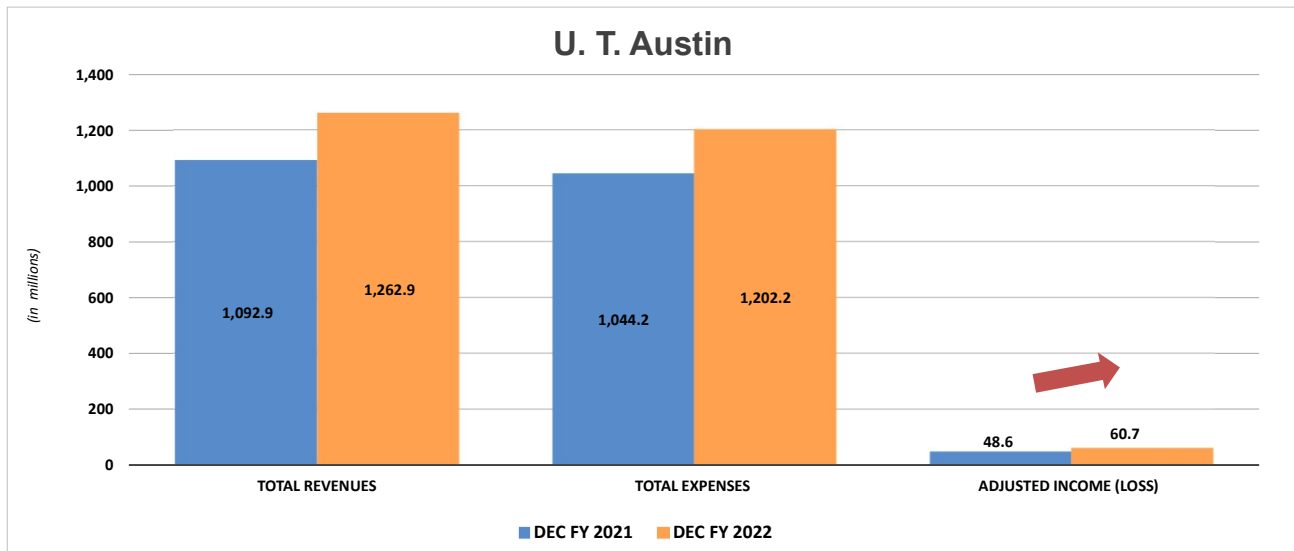
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 49.2	55.5	6.4	155.7
State Appropriations	42.7	45.3	2.7	148.9
Net Tuition and Fees	113.4	110.6	(2.7)	345.2
Auxiliary Revenues/Sales & Services of Educational Activities	19.1	22.8	3.7	74.7
Net Investment Income	9.6	11.1	1.5	33.7
Other Operating Revenues/Gift Contributions for Operations	5.6	11.9	6.3	14.1
<b>Total Revenues</b>	<b>239.5</b>	<b>257.2</b>	<b>17.8</b>	<b>772.3</b>
Salaries and Wages/Payroll Related Costs	137.8	143.5	5.7	444.7
Materials and Supplies/Cost of Goods Sold	14.0	16.6	2.6	35.1
Depreciation and Amortization	19.4	18.7	(0.7)	58.9
Other Contracted Services/Professional Fees & Services	30.7	29.4	(1.3)	78.2
All Other Operating Expenses	35.5	38.5	3.0	128.6
<b>Total Expenses</b>	<b>\$ 237.5</b>	<b>246.7</b>	<b>9.2</b>	<b>745.6</b>
<b>Adjusted Income (Loss)</b>	<b>2.0</b>	<b>10.5</b>	<b>8.6</b>	<b>26.7</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>21.4</b>	<b>29.2</b>	<b>7.8</b>	<b>85.6</b>



# Monthly Financial Report

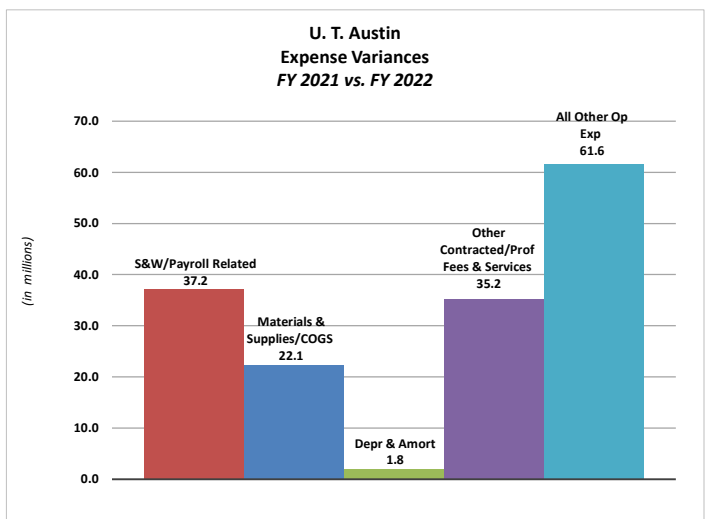
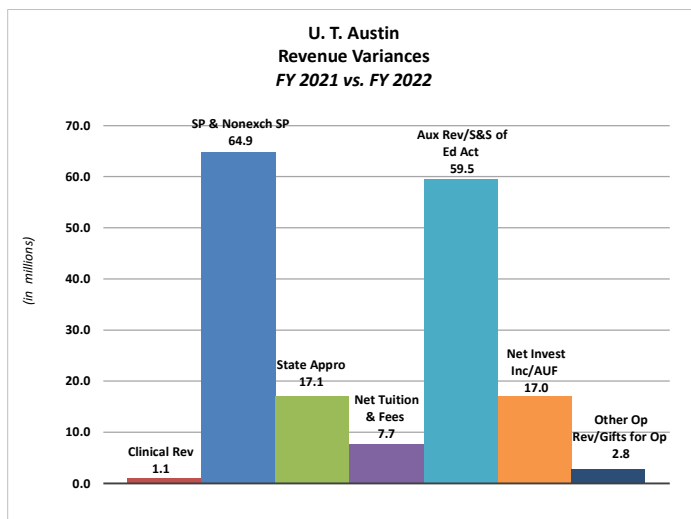
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



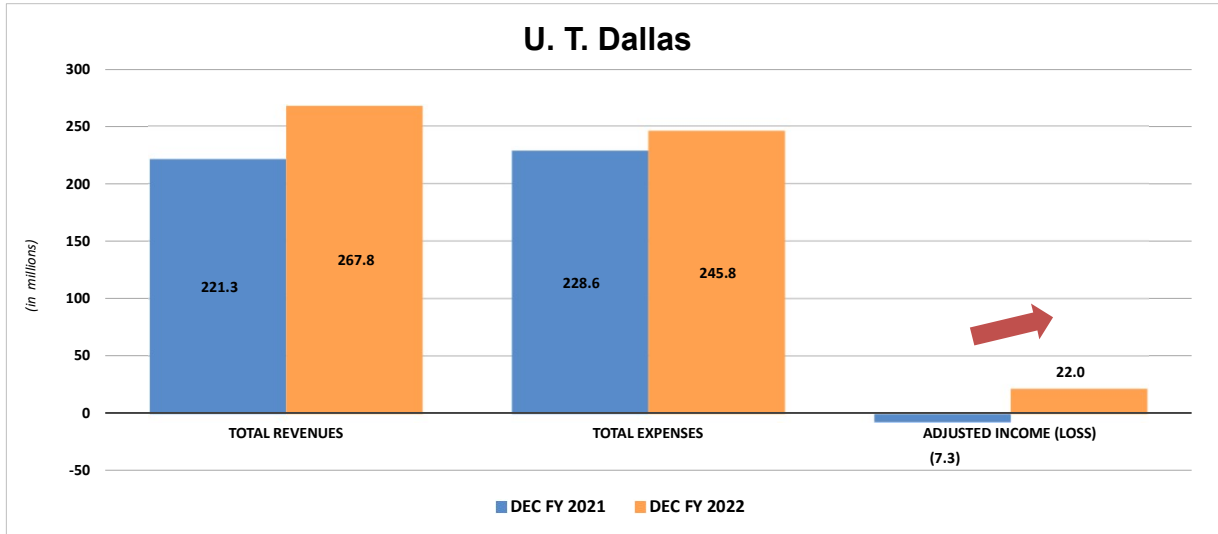
*U. T. Austin* reported year-to-date adjusted income of \$60.7 million, an increase of \$12.0 million (25%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises and net sales and services of educational activities revenues attributable to an increase in on-campus activities. The most current projection received from *U. T. Austin* reflects income of \$162.3 million for the year.

(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 3.2	4.3	1.1	14.5
Sponsored Programs/Nonexchange Sponsored Programs	255.8	320.6	64.9	1,015.0
State Appropriations	105.7	122.8	17.1	368.4
Net Tuition and Fees	172.7	180.3	7.7	541.0
Auxiliary Revenues/Sales & Services of Educational Activities	204.5	264.0	59.5	570.3
Net Investment Income/Available University Fund (AUF)	266.1	283.2	17.0	794.1
Other Operating Revenues/Gift Contributions for Operations	84.9	87.7	2.8	237.2
<b>Total Revenues</b>	<b>1,092.9</b>	<b>1,262.9</b>	<b>170.0</b>	<b>3,540.5</b>
Salaries and Wages/Payroll Related Costs	642.4	679.6	37.2	2,009.3
Materials and Supplies/Cost of Goods Sold	50.6	72.8	22.1	157.1
Depreciation and Amortization	122.3	124.2	1.8	372.6
Other Contracted Services/Professional Fees & Services	50.3	85.5	35.2	202.5
All Other Operating Expenses	178.6	240.2	61.6	636.7
<b>Total Expenses</b>	<b>\$ 1,044.2</b>	<b>1,202.2</b>	<b>158.0</b>	<b>3,378.2</b>
<b>Adjusted Income (Loss)</b>	<b>48.6</b>	<b>60.7</b>	<b>12.0</b>	<b>162.3</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>171.0</b>	<b>184.9</b>	<b>13.9</b>	<b>534.9</b>



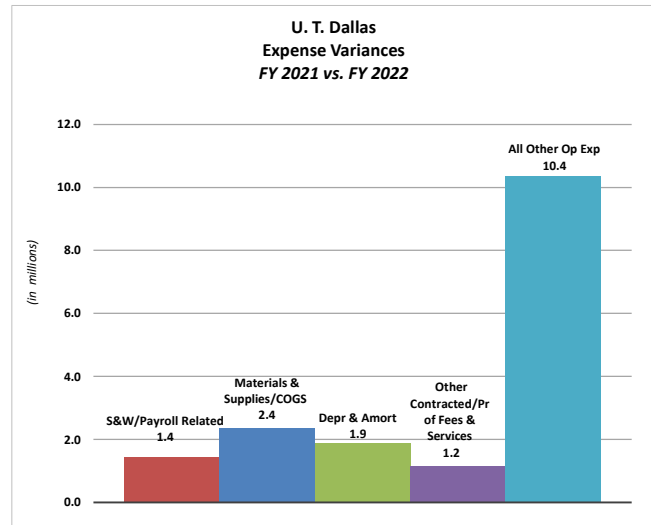
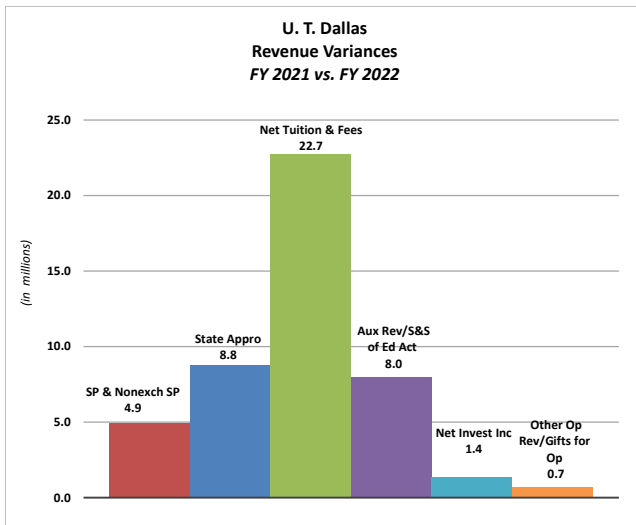
# Monthly Financial Report

## Comparison of Operating Results, Margin and Projected Year-End For the Period Ending December 31, 2021



*U. T. Dallas* reported year-to-date adjusted income of \$22.0 million, an increase of \$29.3 million (402%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees due to increased enrollment; and an increase in auxiliary enterprises and net sales and services of educational activities revenues primarily attributable to an increase in on-campus activities. The most current projection received from *U. T. Dallas* reflects income of \$66.0 million for the year.

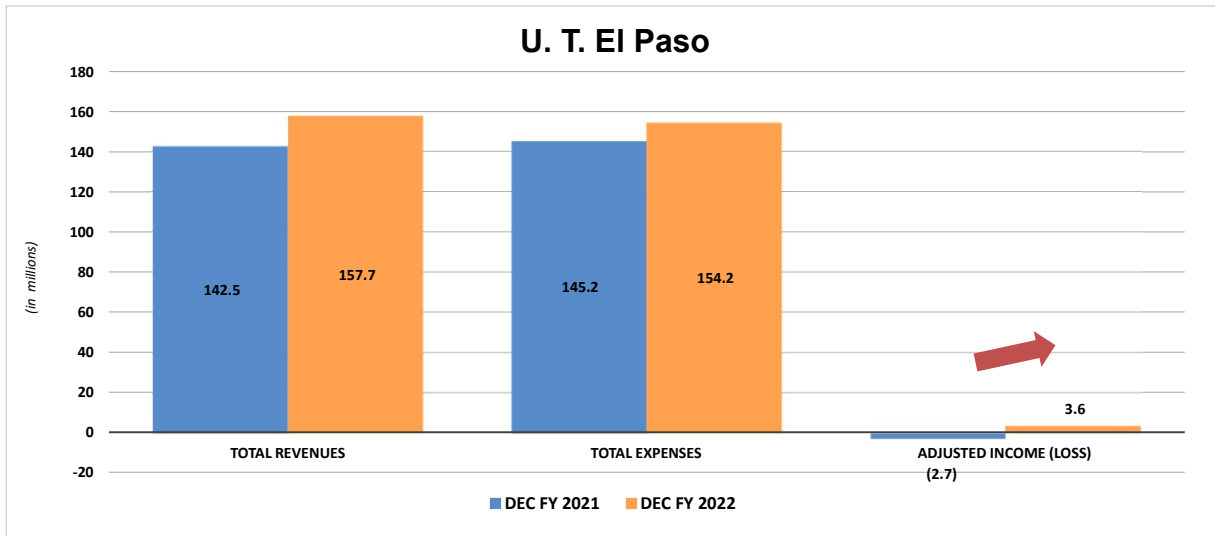
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 50.9	55.8	4.9	167.5
State Appropriations	37.2	46.0	8.8	137.9
Net Tuition and Fees	95.1	117.8	22.7	353.4
Auxiliary Revenues/Sales & Services of Educational Activities	19.5	27.5	8.0	82.4
Net Investment Income	12.3	13.6	1.4	40.9
Other Operating Revenues/Gift Contributions for Operations	6.4	7.1	0.7	21.3
<b>Total Revenues</b>	<b>221.3</b>	<b>267.8</b>	<b>46.5</b>	<b>803.4</b>
Salaries and Wages/Payroll Related Costs	135.5	136.9	1.4	410.7
Materials and Supplies/Cost of Goods Sold	9.6	12.0	2.4	36.0
Depreciation and Amortization	28.9	30.8	1.9	92.5
Other Contracted Services/Professional Fees & Services	11.4	12.5	1.2	37.6
All Other Operating Expenses	43.2	53.5	10.4	160.6
<b>Total Expenses</b>	<b>\$ 228.6</b>	<b>245.8</b>	<b>17.2</b>	<b>737.5</b>
<b>Adjusted Income (Loss)</b>	<b>(7.3)</b>	<b>22.0</b>	<b>29.3</b>	<b>66.0</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>21.7</b>	<b>52.8</b>	<b>31.2</b>	<b>158.5</b>



# Monthly Financial Report

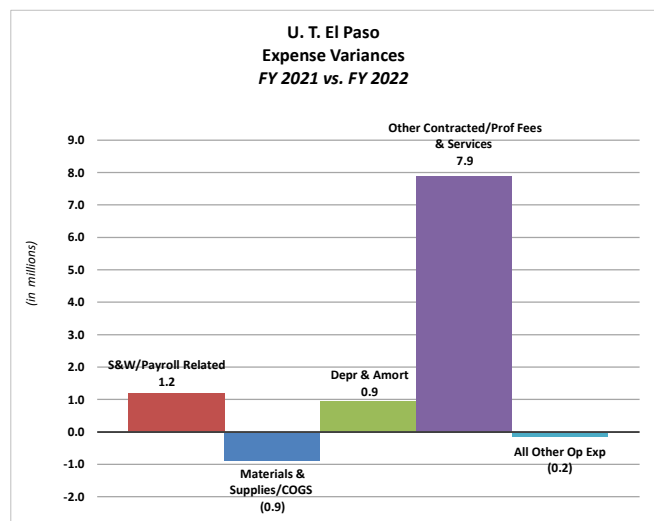
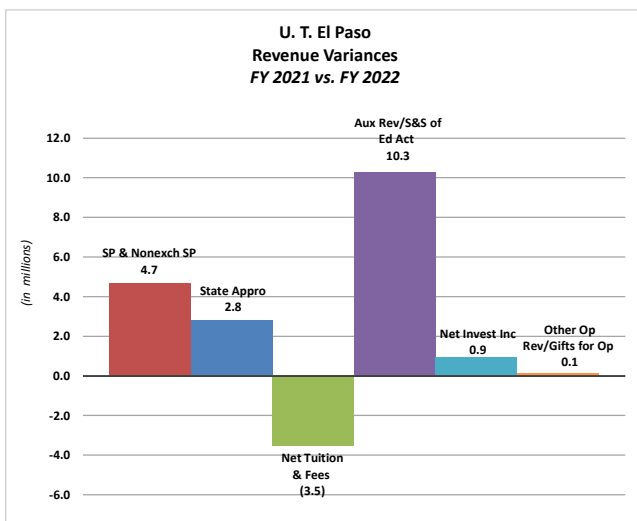
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



*U. T. El Paso* reported year-to-date adjusted income of \$3.6 million, an increase of \$6.3 million (230%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from *U. T. El Paso* reflects a loss of \$1.3 million for the year.

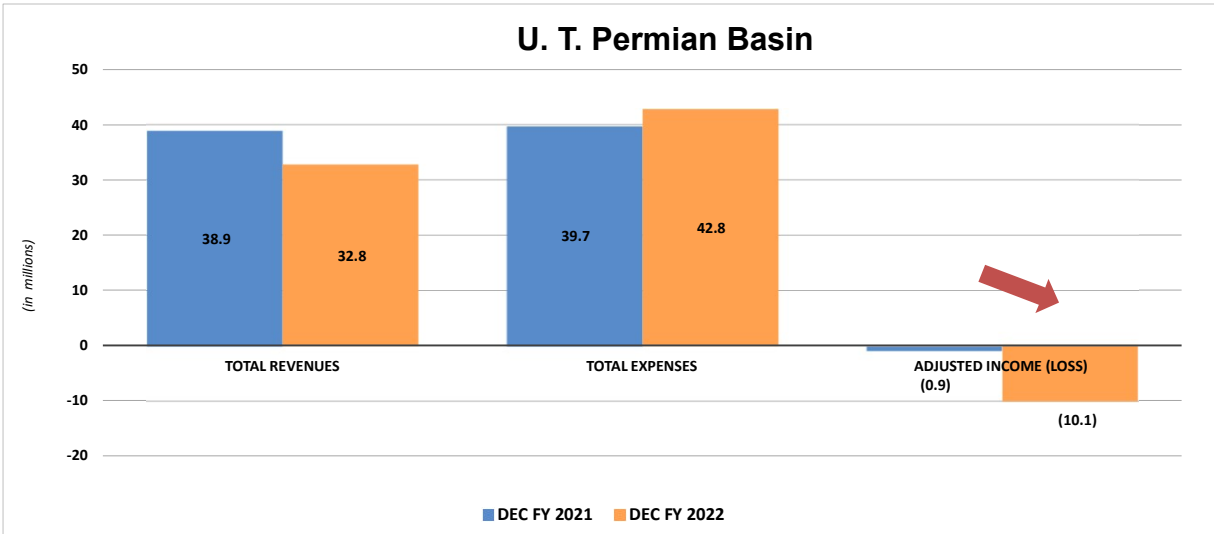
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 41.0	45.7	4.7	211.3
State Appropriations	33.1	35.9	2.8	106.9
Net Tuition and Fees	52.4	48.8	(3.5)	145.4
Auxiliary Revenues/Sales & Services of Educational Activities	6.7	17.0	10.3	42.1
Net Investment Income	6.7	7.6	0.9	18.1
Other Operating Revenues/Gift Contributions for Operations	2.6	2.7	0.1	7.5
<b>Total Revenues</b>	<b>142.5</b>	<b>157.7</b>	<b>15.3</b>	<b>531.2</b>
Salaries and Wages/Payroll Related Costs	91.3	92.5	1.2	270.2
Materials and Supplies/Cost of Goods Sold	8.0	7.1	(0.9)	26.2
Depreciation and Amortization	10.8	11.7	0.9	34.9
Other Contracted Services/Professional Fees & Services	5.8	13.7	7.9	22.6
All Other Operating Expenses	29.2	29.1	(0.2)	178.6
<b>Total Expenses</b>	<b>\$ 145.2</b>	<b>154.2</b>	<b>9.0</b>	<b>532.5</b>
<b>Adjusted Income (Loss)</b>	<b>(2.7)</b>	<b>3.6</b>	<b>6.3</b>	<b>(1.3)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>8.1</b>	<b>15.3</b>	<b>7.2</b>	<b>33.6</b>



# Monthly Financial Report

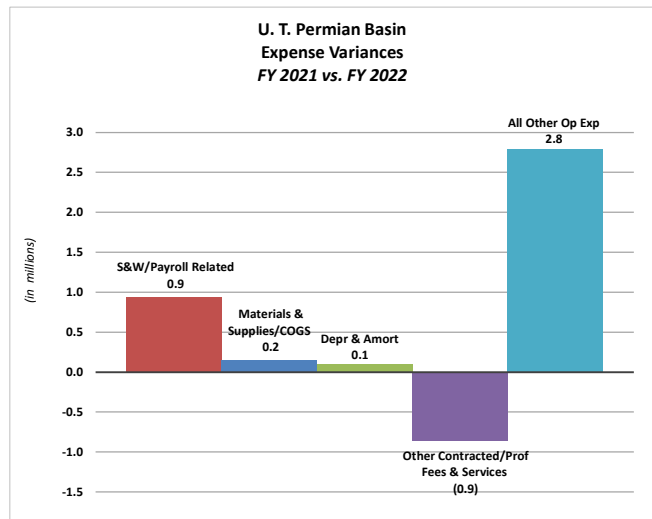
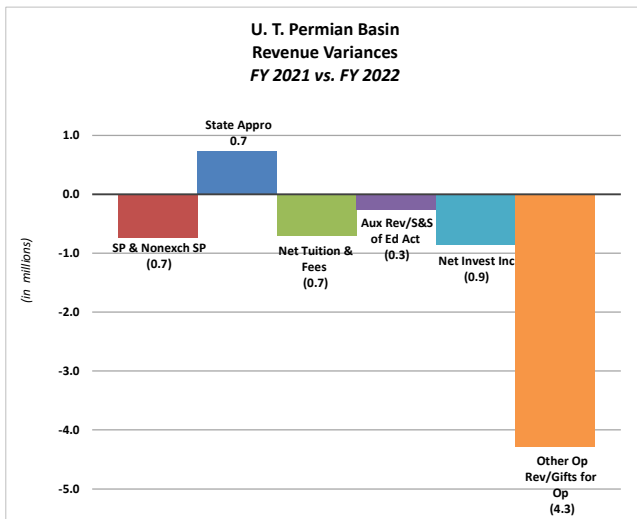
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



*U. T. Permian Basin* incurred a year-to-date adjusted loss of \$10.1 million, an increase in adjusted loss of \$9.2 million (1,058%) from the prior year. The increase was primarily attributable to the following: a decrease in gift contributions for operations attributable to endowment funds incorrectly reported as operating gifts in the prior year; an increase in other operating expenses due to an increase in scholarships and fellowships expense, as well as an increase in travel expenses as restrictions due to COVID-19 are eased; a decrease in other operating revenues attributable to funding from the Internal Lending Program (ILP) recorded in the prior year; an increase in salaries and wages and payroll related costs as a result of merit increases and an increase in personnel; and a decrease in net investment income due to a prior year adjustment. The most current projection received from *U. T. Permian Basin* reflects a loss of \$22.7 million for the year.

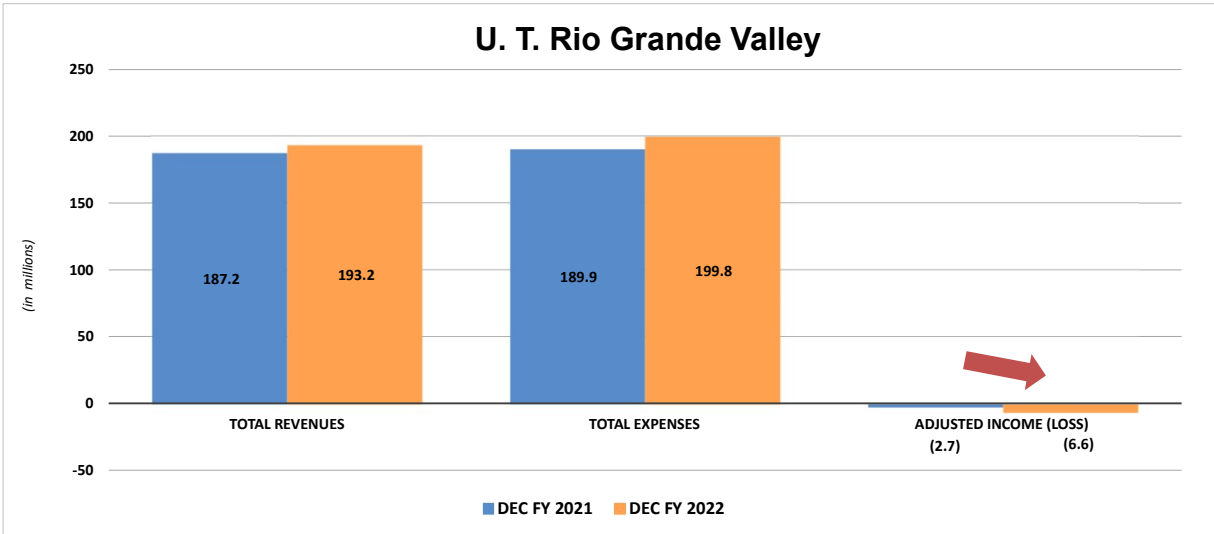
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 9.9	9.2	(0.7)	29.0
State Appropriations	7.3	8.0	0.7	24.1
Net Tuition and Fees	11.7	11.0	(0.7)	32.9
Auxiliary Revenues/Sales & Services of Educational Activities	2.5	2.3	(0.3)	6.8
Net Investment Income	2.2	1.4	(0.9)	4.3
Other Operating Revenues/Gift Contributions for Operations	5.3	1.0	(4.3)	3.2
<b>Total Revenues</b>	<b>38.9</b>	<b>32.8</b>	<b>(6.1)</b>	<b>100.3</b>
Salaries and Wages/Payroll Related Costs	20.0	20.9	0.9	57.4
Materials and Supplies/Cost of Goods Sold	2.0	2.1	0.2	7.3
Depreciation and Amortization	6.9	7.0	0.1	21.0
Other Contracted Services/Professional Fees & Services	4.5	3.7	(0.9)	11.1
All Other Operating Expenses	6.3	9.1	2.8	26.1
<b>Total Expenses</b>	<b>\$ 39.7</b>	<b>42.8</b>	<b>3.1</b>	<b>122.9</b>
<b>Adjusted Income (Loss)</b>	<b>(0.9)</b>	<b>(10.1)</b>	<b>(9.2)</b>	<b>(22.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>6.0</b>	<b>(3.1)</b>	<b>(9.1)</b>	<b>(1.6)</b>



# Monthly Financial Report

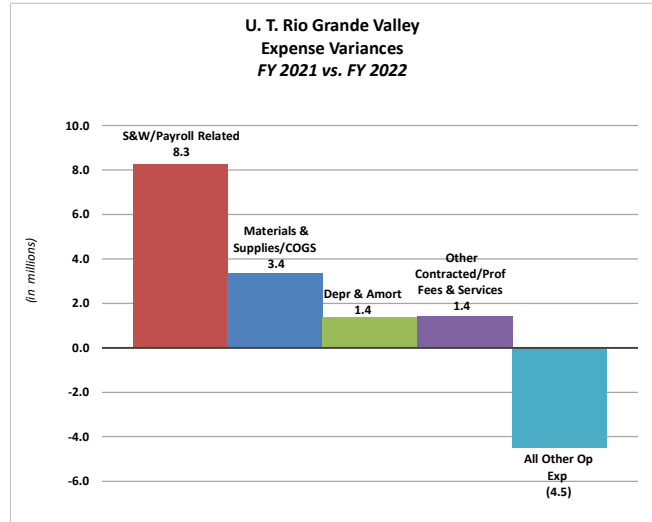
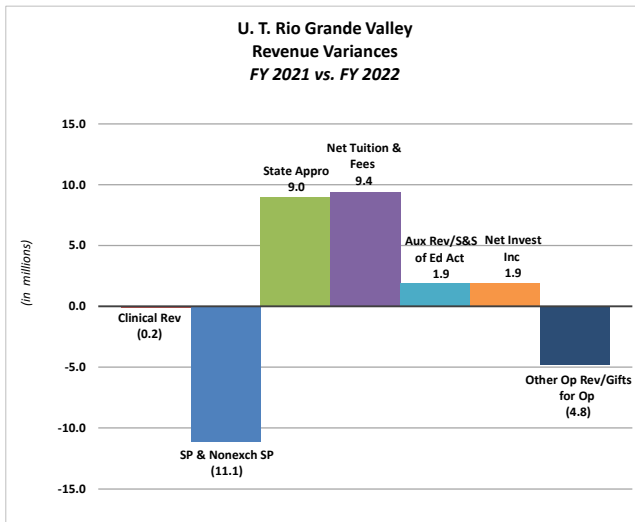
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



U. T. Rio Grande Valley incurred a year-to-date adjusted loss of \$6.6 million, an increase in adjusted loss of \$3.9 million (145%) from the prior year. The increase was primarily due to the following: an increase in salaries and wages and payroll related costs as a result of increased staff and faculty positions; and a decrease in other operating revenues/gift contributions for operations attributable to a decrease in contact tracing revenues and a decrease in gift contributions as compared to the prior year. The most current projection received from U. T. Rio Grande Valley reflects a loss of \$19.6 million for the year.

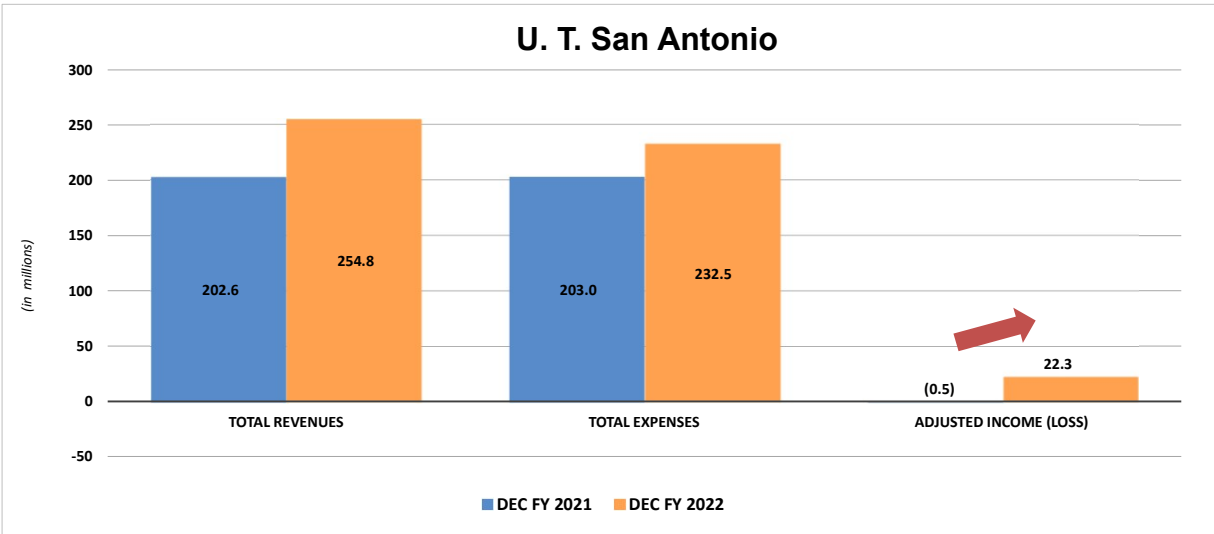
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 6.7	6.5	(0.2)	21.6
Sponsored Programs/Nonexchange Sponsored Programs	77.0	65.8	(11.1)	309.3
State Appropriations	49.9	58.9	9.0	161.2
Net Tuition and Fees	37.8	47.1	9.4	133.2
Auxiliary Revenues/Sales & Services of Educational Activities	3.2	5.0	1.9	17.0
Net Investment Income	3.2	5.1	1.9	8.3
Other Operating Revenues/Gift Contributions for Operations	9.5	4.7	(4.8)	22.4
<b>Total Revenues</b>	<b>187.2</b>	<b>193.2</b>	<b>6.0</b>	<b>673.0</b>
Salaries and Wages/Payroll Related Costs	128.7	137.0	8.3	425.5
Materials and Supplies/Cost of Goods Sold	8.0	11.4	3.4	30.9
Depreciation and Amortization	17.5	18.9	1.4	58.4
Other Contracted Services/Professional Fees & Services	5.6	7.0	1.4	24.2
All Other Operating Expenses	30.0	25.5	(4.5)	153.6
<b>Total Expenses</b>	<b>\$ 189.9</b>	<b>199.8</b>	<b>9.9</b>	<b>692.6</b>
<b>Adjusted Income (Loss)</b>	<b>(2.7)</b>	<b>(6.6)</b>	<b>(3.9)</b>	<b>(19.6)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>14.8</b>	<b>12.3</b>	<b>(2.5)</b>	<b>38.7</b>



# Monthly Financial Report

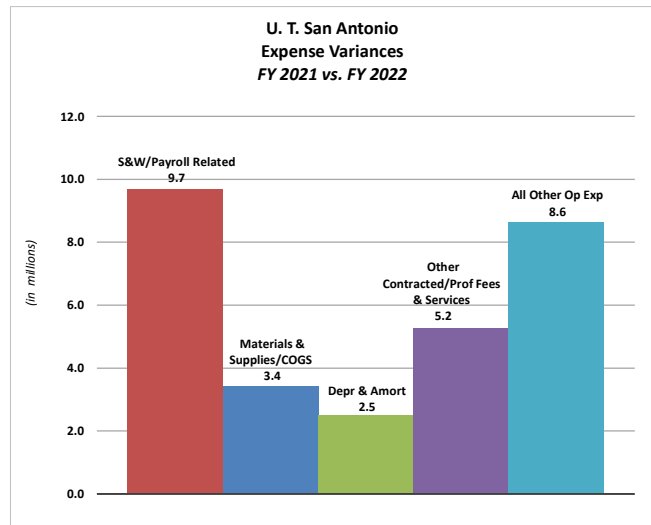
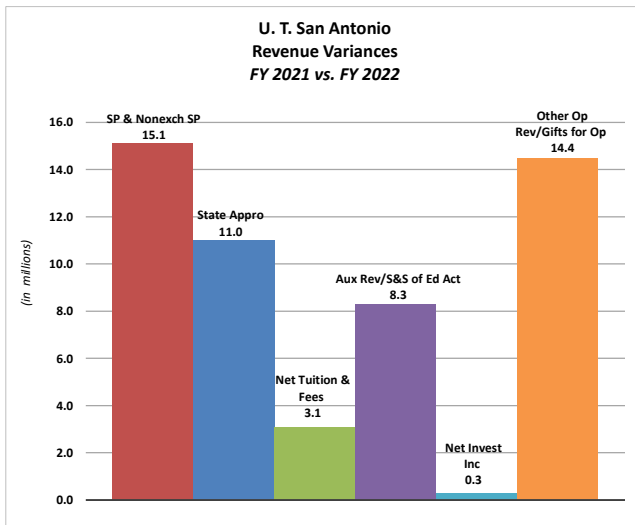
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



*U. T. San Antonio* reported year-to-date adjusted income of \$22.3 million, an increase of \$22.8 million (4,810%) from the prior year. The increase was primarily attributable to the following: an increase in gift contributions for operations due to increased fundraising activity; and an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from *U. T. San Antonio* reflects income of \$67.6 million for the year.

(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 57.6	72.7	15.1	218.1
State Appropriations	39.8	50.8	11.0	152.4
Net Tuition and Fees	83.1	86.2	3.1	258.5
Auxiliary Revenues/Sales & Services of Educational Activities	11.9	20.2	8.3	60.5
Net Investment Income	7.1	7.4	0.3	24.5
Other Operating Revenues/Gift Contributions for Operations	3.1	17.5	14.4	52.8
<b>Total Revenues</b>	<b>202.6</b>	<b>254.8</b>	<b>52.2</b>	<b>767.0</b>
Salaries and Wages/Payroll Related Costs	115.9	125.5	9.7	373.9
Materials and Supplies/Cost of Goods Sold	9.8	13.2	3.4	39.6
Depreciation and Amortization	19.2	21.7	2.5	65.1
Other Contracted Services/Professional Fees & Services	8.7	14.0	5.2	41.9
All Other Operating Expenses	49.4	58.1	8.6	178.9
<b>Total Expenses</b>	<b>\$ 203.0</b>	<b>232.5</b>	<b>29.5</b>	<b>699.4</b>
<b>Adjusted Income (Loss)</b>	<b>(0.5)</b>	<b>22.3</b>	<b>22.8</b>	<b>67.6</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>18.7</b>	<b>44.0</b>	<b>25.3</b>	<b>132.6</b>

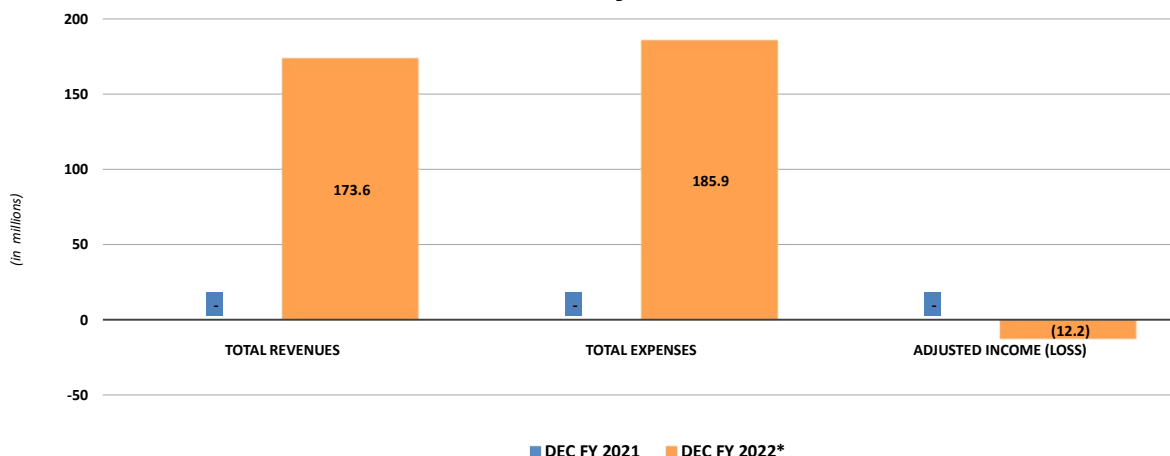


# Monthly Financial Report

## Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021

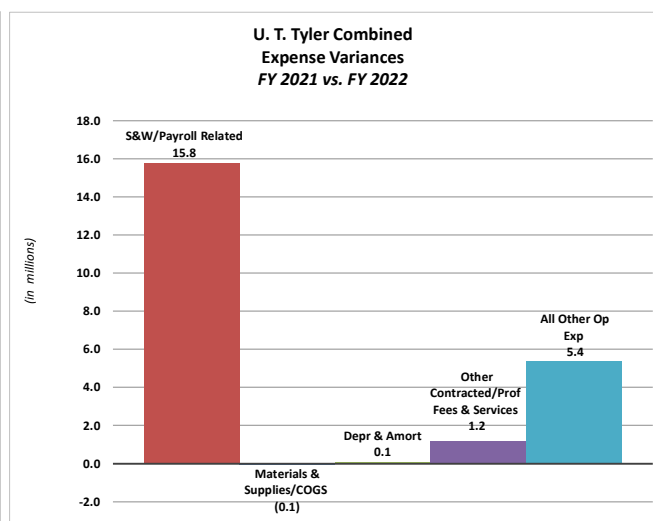
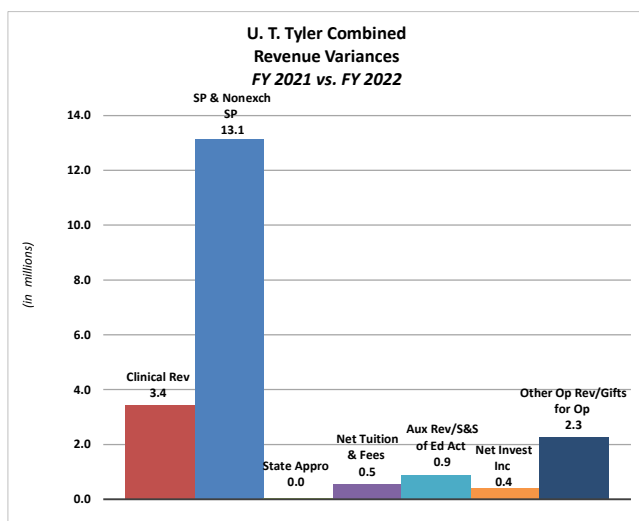
#### U. T. Tyler Combined



\*U. T. Tyler and U. T. Health Science Center - Tyler combined effective January 1, 2021. Previous year data not applicable.

*U. T. Tyler Combined:* On December 21, 2020, the *U. T. System Board of Regents* formalized the combination of *U. T. Tyler* and *U. T. Health Science Center - Tyler* effective January 1, 2021, in order to create a single, integrated university that will more comprehensively serve the educational, health and economic needs of East Texas. Therefore, previous year's data is not applicable.

(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ -	56.0	56.0	172.3
Sponsored Programs/Nonexchange Sponsored Programs	-	41.2	41.2	130.5
State Appropriations	-	28.7	28.7	86.2
Net Tuition and Fees	-	20.6	20.6	59.5
Auxiliary Revenues/Sales & Services of Educational Activities	-	15.3	15.3	29.0
Net Investment Income	-	3.8	3.8	11.5
Other Operating Revenues/Gift Contributions for Operations	-	8.0 **	8.0	36.0 **
<b>Total Revenues</b>	<b>-</b>	<b>173.6</b>	<b>173.6</b>	<b>525.0</b>
Salaries and Wages/Payroll Related Costs	-	111.0	111.0	326.1
Materials and Supplies/Cost of Goods Sold	-	26.2	26.2	78.7
Depreciation and Amortization	-	11.6	11.6	34.9
Other Contracted Services/Professional Fees & Services	-	16.1	16.1	46.3
All Other Operating Expenses	-	21.0	21.0	54.1
<b>Total Expenses</b>	<b>\$ -</b>	<b>185.9</b>	<b>185.9</b>	<b>540.1</b>
<b>Adjusted Income (Loss)</b>	<b>-</b>	<b>(12.2)</b>	<b>(12.2)</b>	<b>(15.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>-</b>	<b>(0.6)</b>	<b>(0.6)</b>	<b>19.8</b>



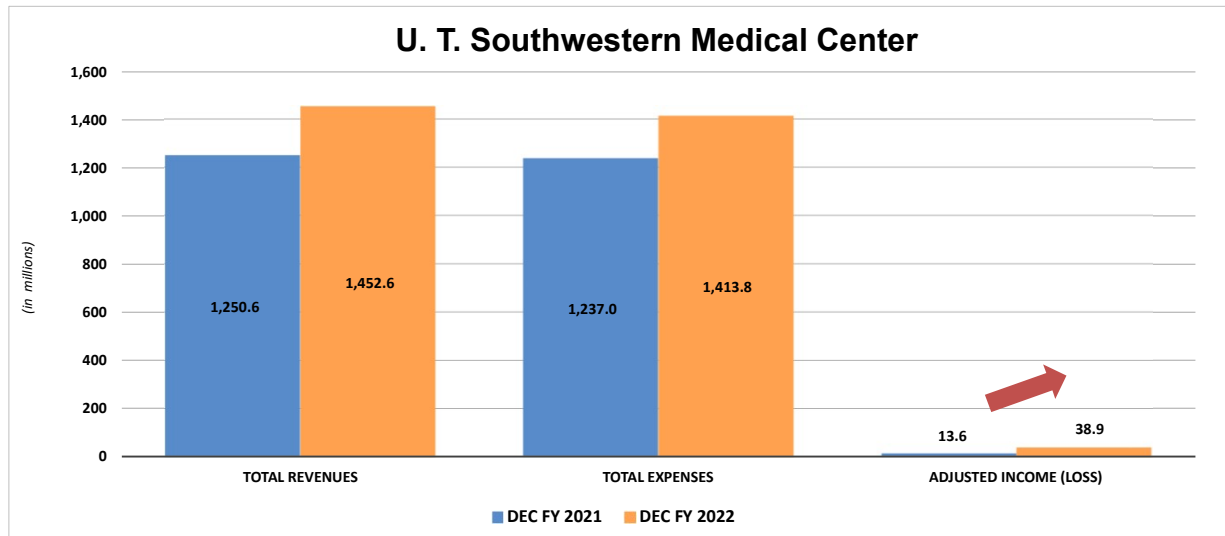
\*\*Other Operating Income includes 30% of UT Health East Texas' (UTHET) net adjusted loss which was \$4.7 million through December. The projected loss of \$15.1 million includes \$5.3 million of UTHET's net adjusted income for the year.



# Monthly Financial Report

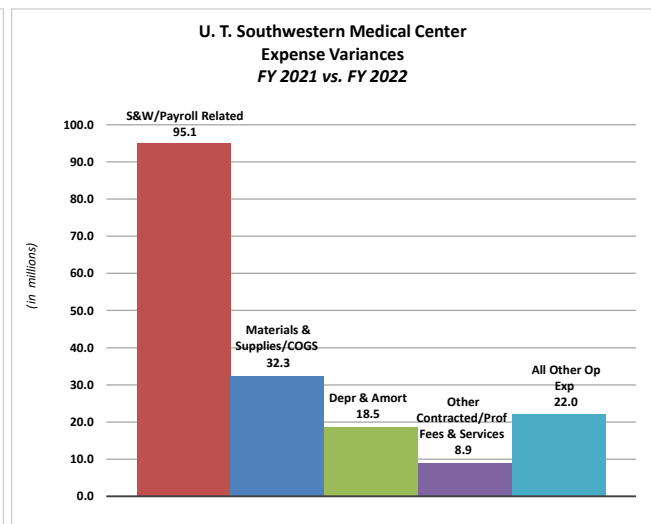
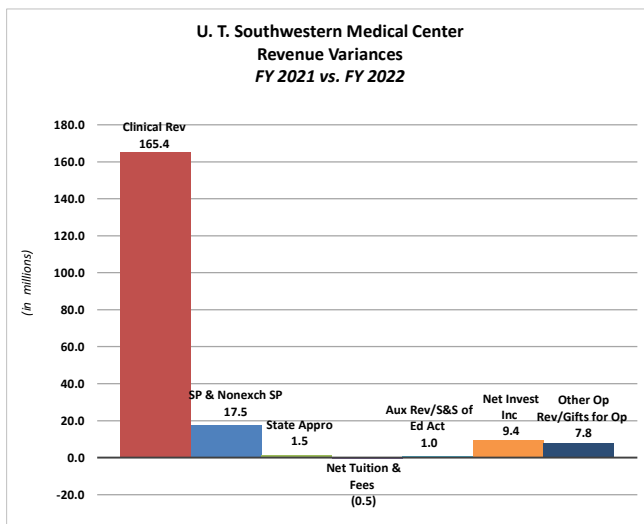
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



U. T. Southwestern Medical Center reported year-to-date adjusted income of \$38.9 million, an increase of \$25.2 million (185%) from the prior year. The increase was primarily due to an increase in clinical revenues as a result of increased inpatient and outpatient visits, as well as increased surgical volumes and admissions. The most current projection received from U. T. Southwestern Medical Center reflects income of \$51.4 million for the year.

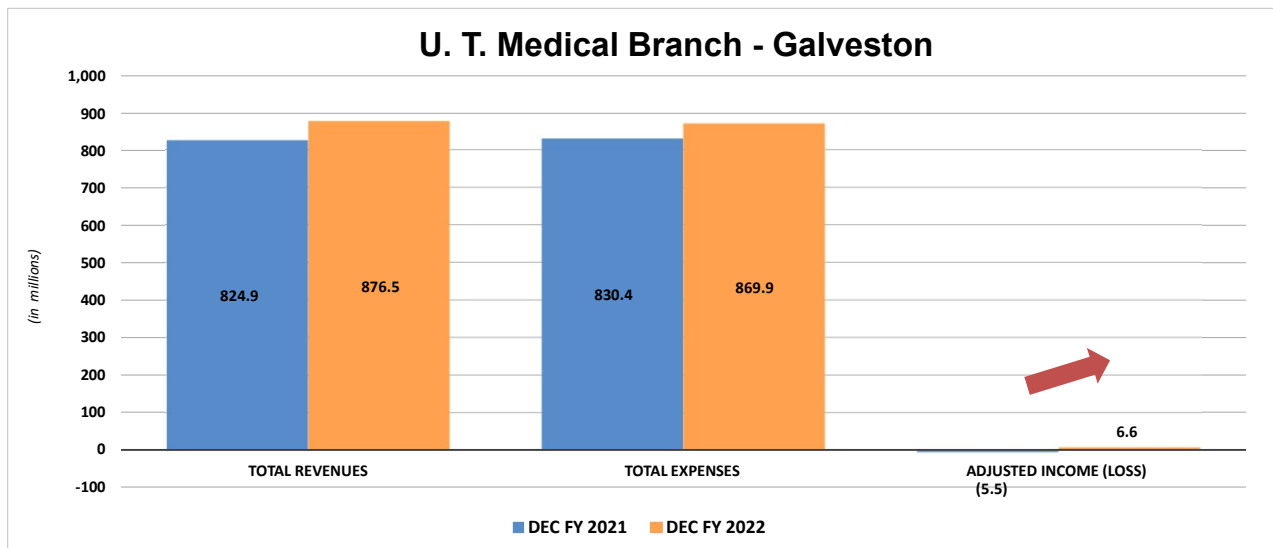
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 804.8	970.2	165.4	2,869.2
Sponsored Programs/Nonexchange Sponsored Programs	242.5	260.0	17.5	748.4
State Appropriations	60.1	61.7	1.5	183.4
Net Tuition and Fees	8.7	8.2	(0.5)	24.6
Auxiliary Revenues/Sales & Services of Educational Activities	12.3	13.2	1.0	41.7
Net Investment Income	54.8	64.2	9.4	162.6
Other Operating Revenues/Gift Contributions for Operations	67.4	75.2	7.8	225.6
<b>Total Revenues</b>	<b>1,250.6</b>	<b>1,452.6</b>	<b>202.0</b>	<b>4,255.4</b>
Salaries and Wages/Payroll Related Costs	790.1	885.3	95.1	2,620.9
Materials and Supplies/Cost of Goods Sold	243.9	276.2	32.3	816.9
Depreciation and Amortization	64.4	82.8	18.5	244.1
Other Contracted Services/Professional Fees & Services	66.8	75.6	8.9	215.2
All Other Operating Expenses	71.8	93.8	22.0	306.9
<b>Total Expenses</b>	<b>\$ 1,237.0</b>	<b>1,413.8</b>	<b>176.8</b>	<b>4,204.0</b>
<b>Adjusted Income (Loss)</b>	<b>13.6</b>	<b>38.9</b>	<b>25.2</b>	<b>51.4</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>78.0</b>	<b>121.7</b>	<b>43.7</b>	<b>295.5</b>



# Monthly Financial Report

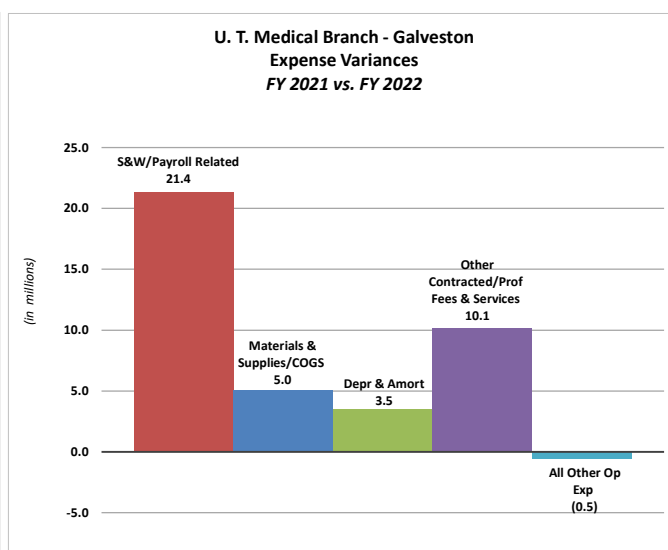
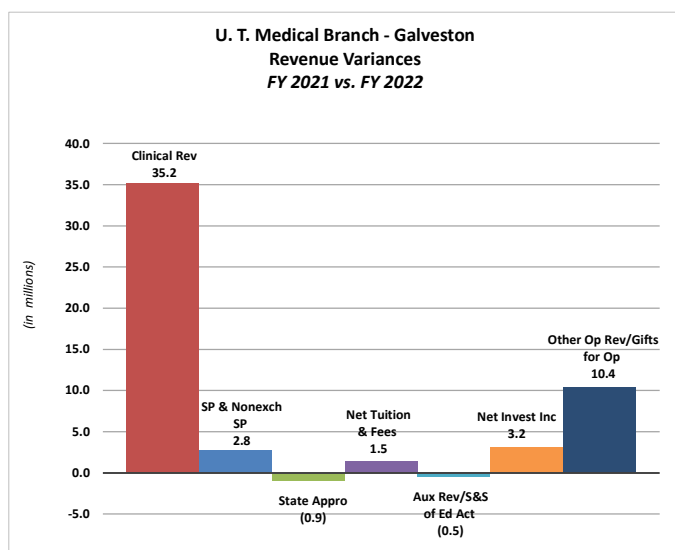
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



U. T. Medical Branch - Galveston reported year-to-date adjusted income of \$6.6 million, an increase of \$12.1 million (219%) from the prior year. The increase was primarily attributable to an increase in clinical revenues due to an increase in patient volume, an increase in Correctional Managed Care patient revenue, and a favorable rate/case mix. The most current projection received from U. T. Medical Branch - Galveston reflects a loss of \$8.4 million for the year as a result of an anticipated decline in Medicare reimbursement due to U. T. Medical Branch - Galveston's first year in the Centers for Medicare and Medicaid Services rural reclassification program.

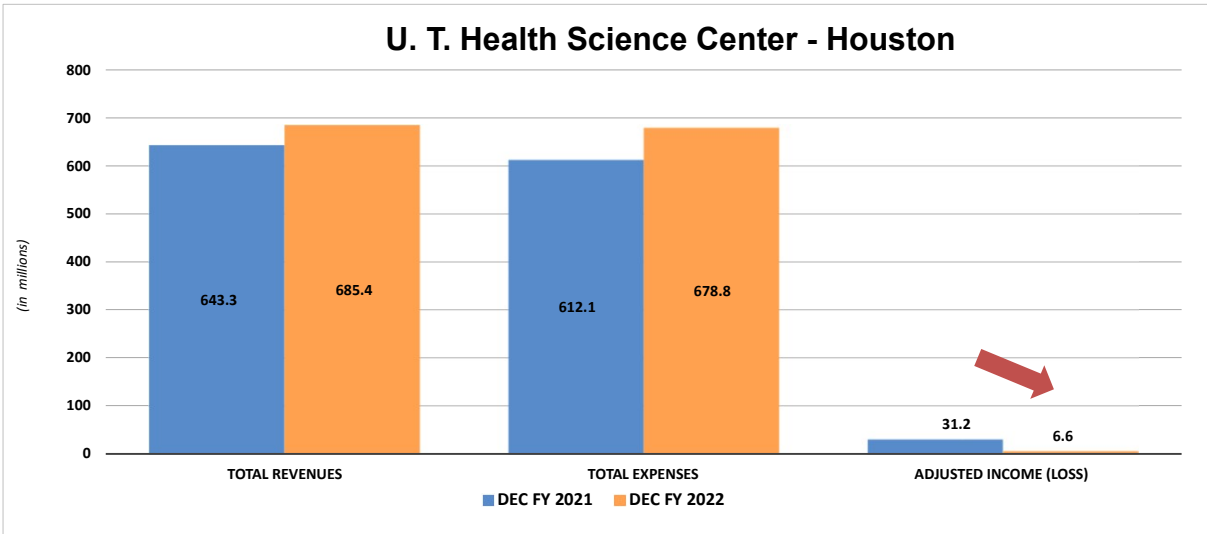
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 561.4	596.6	35.2	1,747.0
Sponsored Programs/Nonexchange Sponsored Programs	71.4	74.1	2.8	205.4
State Appropriations	120.7	119.8	(0.9)	360.7
Net Tuition and Fees	16.7	18.1	1.5	54.3
Auxiliary Revenues/Sales & Services of Educational Activities	9.0	8.5	(0.5)	30.4
Net Investment Income	21.7	24.9	3.2	60.8
Other Operating Revenues/Gift Contributions for Operations	24.1	34.5	10.4	134.9
<b>Total Revenues</b>	<b>824.9</b>	<b>876.5</b>	<b>51.6</b>	<b>2,593.4</b>
Salaries and Wages/Payroll Related Costs	495.6	516.9	21.4	1,573.9
Materials and Supplies/Cost of Goods Sold	120.8	125.8	5.0	355.2
Depreciation and Amortization	66.6	70.0	3.5	216.8
Other Contracted Services/Professional Fees & Services	71.5	81.7	10.1	206.8
All Other Operating Expenses	75.9	75.4	(0.5)	249.2
<b>Total Expenses</b>	<b>\$ 830.4</b>	<b>869.9</b>	<b>39.5</b>	<b>2,601.8</b>
<b>Adjusted Income (Loss)</b>	<b>(5.5)</b>	<b>6.6</b>	<b>12.1</b>	<b>(8.4)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>61.0</b>	<b>76.6</b>	<b>15.6</b>	<b>208.4</b>



# Monthly Financial Report

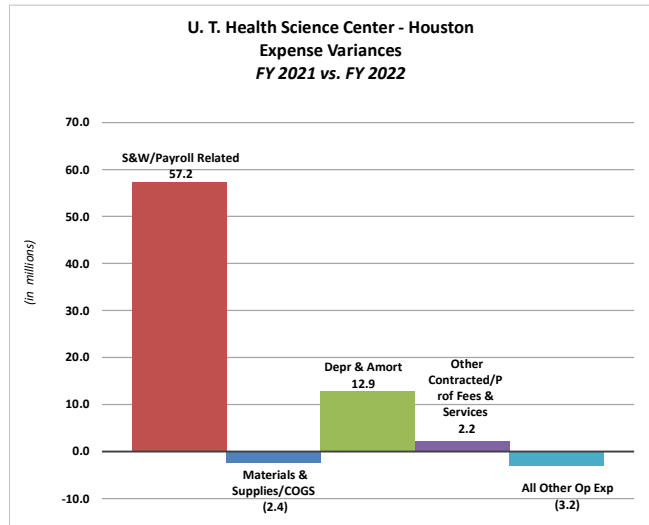
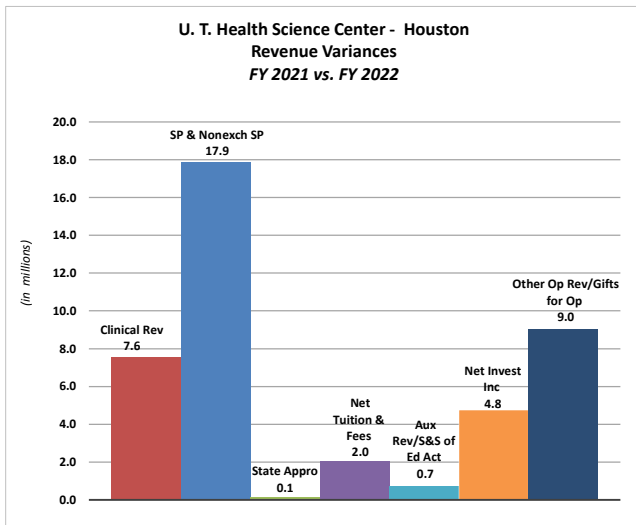
## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021

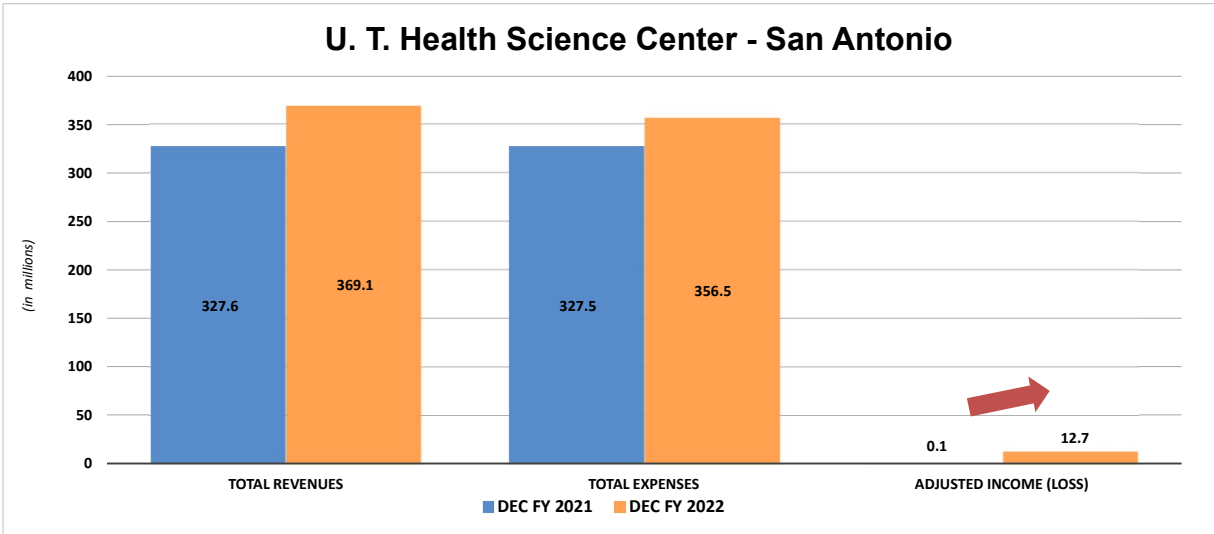


U. T. Health Science Center - Houston reported year-to-date adjusted income of \$6.6 million, a decrease of \$24.6 million (79%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs due to increases in staff and faculty positions, as well as clinical staff market adjustments. The most current projection received from U. T. Health Science Center - Houston reflects income of \$25.2 million for the year.

(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 171.2	178.8	7.6	557.4
Sponsored Programs/Nonexchange Sponsored Programs	318.9	336.8	17.9	1,003.4
State Appropriations	71.6	71.7	0.1	217.4
Net Tuition and Fees	25.1	27.1	2.0	76.1
Auxiliary Revenues/Sales & Services of Educational Activities	23.1	23.8	0.7	82.0
Net Investment Income	22.7	27.5	4.8	78.3
Other Operating Revenues/Gift Contributions for Operations	10.7	19.8	9.0	76.2
<b>Total Revenues</b>	<b>643.3</b>	<b>685.4</b>	<b>42.1</b>	<b>2,090.8</b>
Salaries and Wages/Payroll Related Costs	464.0	521.2	57.2	1,585.0
Materials and Supplies/Cost of Goods Sold	37.1	34.7	(2.4)	117.4
Depreciation and Amortization	22.9	35.8	12.9	108.3
Other Contracted Services/Professional Fees & Services	36.8	39.0	2.2	130.6
All Other Operating Expenses	51.4	48.2	(3.2)	124.3
<b>Total Expenses</b>	<b>\$ 612.1</b>	<b>678.8</b>	<b>66.7</b>	<b>2,065.6</b>
<b>Adjusted Income (Loss)</b>	<b>31.2</b>	<b>6.6</b>	<b>(24.6)</b>	<b>25.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>54.1</b>	<b>42.3</b>	<b>(11.7)</b>	<b>133.5</b>

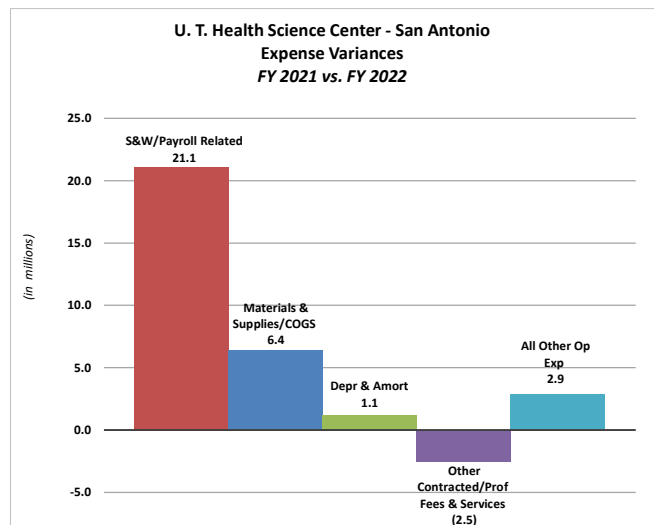
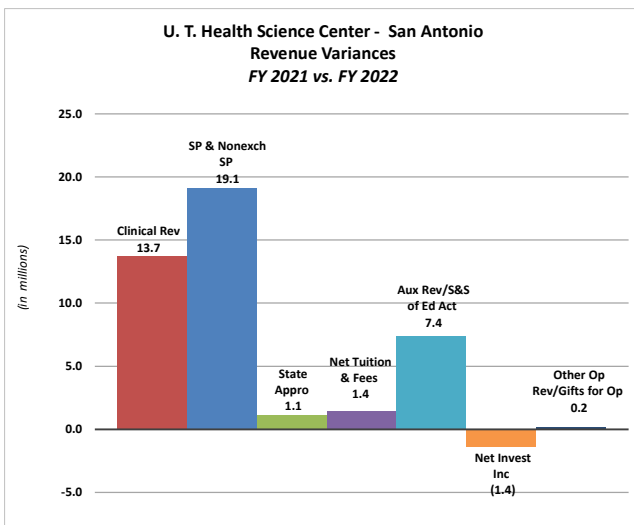


**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending December 31, 2021**



*U. T. Health Science Center - San Antonio* reported year-to-date adjusted income of \$12.7 million, an increase of \$12.6 million (25,077%) from the prior year. The increase was primarily attributable to the following: an increase in clinical revenues as a result of increased volume and clinical productivity at all UT Health Physicians sites; and an increase in sales and services of educational activities due to an increase in pediatric hematology-oncology revenue, as well as revenues received from the San Antonio Breast Cancer Symposium. The most current projection received from *U. T. Health Science Center - San Antonio* reflects a loss of \$7.5 million for the year due to expansion of the clinical enterprise and strengthening of the research mission.

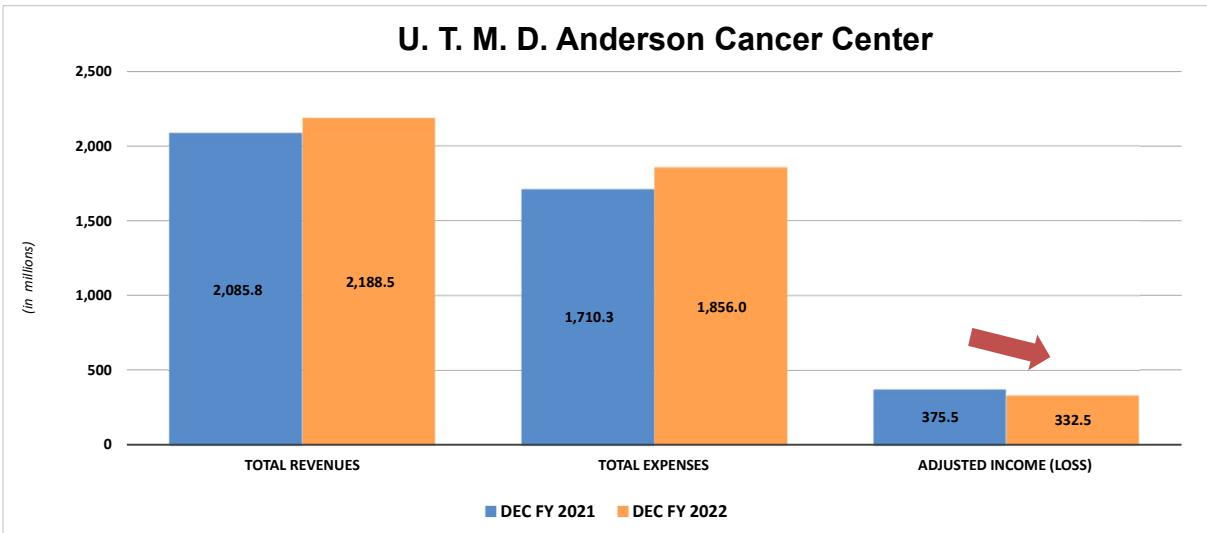
(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 93.0	106.8	13.7	317.2
Sponsored Programs/Nonexchange Sponsored Programs	125.0	144.1	19.1	428.0
State Appropriations	56.5	57.6	1.1	172.9
Net Tuition and Fees	16.7	18.1	1.4	54.3
Auxiliary Revenues/Sales & Services of Educational Activities	10.3	17.7	7.4	37.0
Net Investment Income	21.0	19.6	(1.4)	48.4
Other Operating Revenues/Gift Contributions for Operations	5.1	5.3	0.2	41.1
<b>Total Revenues</b>	<b>327.6</b>	<b>369.1</b>	<b>41.6</b>	<b>1,098.9</b>
Salaries and Wages/Payroll Related Costs	220.0	241.1	21.1	753.4
Materials and Supplies/Cost of Goods Sold	34.7	41.1	6.4	125.3
Depreciation and Amortization	22.5	23.6	1.1	70.9
Other Contracted Services/Professional Fees & Services	22.0	19.4	(2.5)	59.1
All Other Operating Expenses	28.4	31.2	2.9	97.7
<b>Total Expenses</b>	<b>\$ 327.5</b>	<b>356.5</b>	<b>29.0</b>	<b>1,106.4</b>
<b>Adjusted Income (Loss)</b>	<b>0.1</b>	<b>12.7</b>	<b>12.6</b>	<b>(7.5)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>22.6</b>	<b>36.3</b>	<b>13.7</b>	<b>63.4</b>



# Monthly Financial Report

## Comparison of Operating Results, Margin and Projected Year-End

### For the Period Ending December 31, 2021



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$332.5 million, a decrease in adjusted income of \$43.0 million (11%) from the prior year. The decrease was primarily due to a decrease in nonexchange sponsored programs attributable to a lack of Provider Relief Funding received in the current year. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$785.6 million for the year.

(in millions)	December YTD FY 2021	December YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 1,532.2	1,714.8	182.6	5,210.1
Sponsored Programs/Nonexchange Sponsored Programs	273.5	168.6	(104.8)	549.6
State Appropriations	69.1	68.9	(0.2)	210.2
Net Tuition and Fees	1.3	1.4	0.1	1.9
Auxiliary Revenues/Sales & Services of Educational Activities	7.5	12.3	4.8	34.8
Net Investment Income	113.8	133.9	20.1	369.4
Other Operating Revenues/Gift Contributions for Operations	88.3	88.6	0.3	261.1
<b>Total Revenues</b>	<b>2,085.8</b>	<b>2,188.5</b>	<b>102.7</b>	<b>6,637.2</b>
Salaries and Wages/Payroll Related Costs	976.4	1,035.3	58.9	3,338.3
Materials and Supplies/Cost of Goods Sold	392.8	461.7	69.0	1,255.6
Depreciation and Amortization	123.8	129.5	5.7	404.8
Other Contracted Services/Professional Fees & Services	115.3	134.0	18.7	507.9
All Other Operating Expenses	102.0	95.4	(6.6)	345.0
<b>Total Expenses</b>	<b>\$ 1,710.3</b>	<b>1,856.0</b>	<b>145.7</b>	<b>5,851.5</b>
<b>Adjusted Income (Loss)</b>	<b>375.5</b>	<b>332.5</b>	<b>(43.0)</b>	<b>785.6</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>499.3</b>	<b>462.0</b>	<b>(37.3)</b>	<b>1,190.4</b>

