

**THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER**

**MONTHLY FINANCIAL REPORT**  
*(unaudited)*

**July 2022  
FY 2022**



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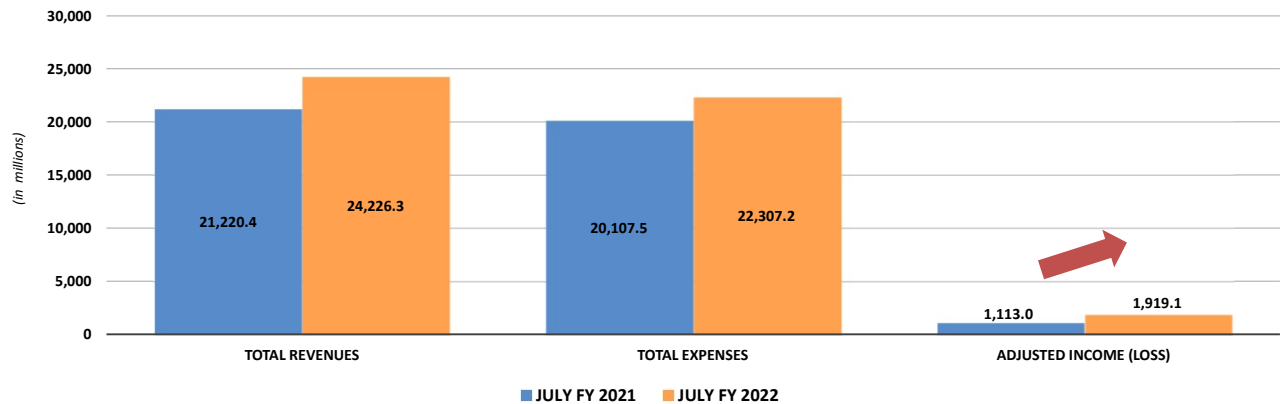
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**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending July 31, 2022**

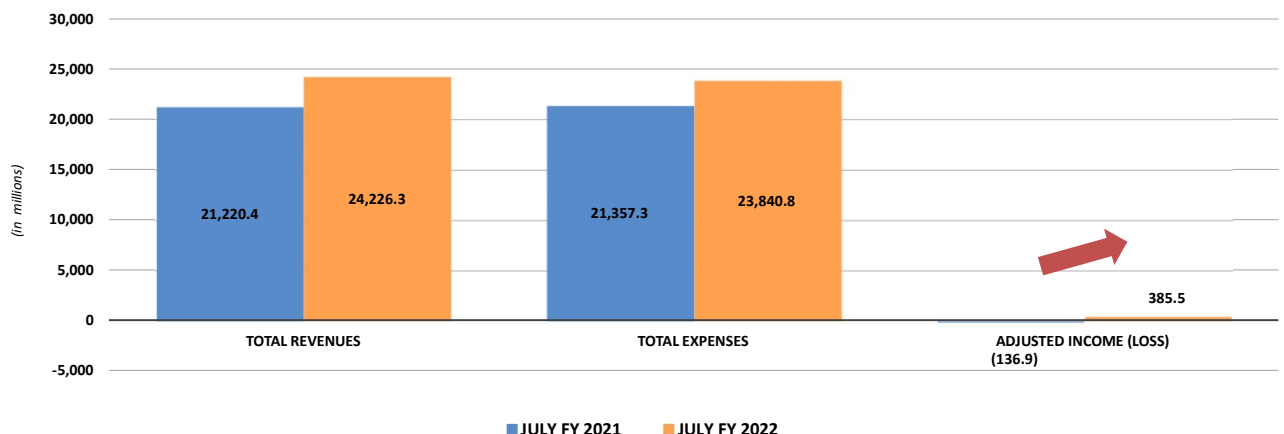
**U. T. System Consolidated**  
*(Excluding OPEB & Pension Expense)*



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$1,919.1 million, an increase in adjusted income of \$806.2 million (72%) from the prior year. The increase was primarily due to increases in net investment income and clinical revenues.

<i>(in millions)</i>	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022
Clinical Revenues	\$ 9,140.4	10,055.9	915.5	11,063.0
Sponsored Programs/Nonexchange Sponsored Programs	4,710.3	4,977.4	267.1	5,487.9
State Appropriations	1,987.7	2,144.5	156.8	2,334.3
Net Tuition and Fees	1,812.1	1,944.8	132.6	2,120.4
Auxiliary Revenues/Sales & Services of Educational Activities	948.7	1,265.3	316.6	1,220.3
Net Investment Income	1,510.6	2,625.5	1,114.9	2,900.5
Other Operating Revenues/Gift Contributions for Operations	1,110.7	1,213.0	102.3	1,344.1
<b>Total Revenues</b>	<b>21,220.4</b>	<b>24,226.3</b>	<b>3,005.9</b>	<b>26,470.5</b>
Salaries and Wages/Payroll Related Costs	12,155.4	13,118.7	963.3	13,885.6
Materials and Supplies/Cost of Goods Sold	2,714.5	3,084.1	369.6	3,386.3
Depreciation and Amortization	1,497.0	1,607.2	110.2	1,761.7
Other Contracted Services/Professional Fees & Services	1,319.9	1,605.5	285.6	1,783.6
All Other Operating Expenses	2,420.7	2,891.7	471.0	3,188.6
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 20,107.5</b>	<b>22,307.2</b>	<b>2,199.7</b>	<b>24,005.8</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>1,113.0</b>	<b>1,919.1</b>	<b>806.2</b>	<b>2,464.7</b>
OPEB Expense	629.2	913.0	283.7	996.0
Pension Expense	620.6	620.6	-	677.1
<b>Adjusted Income (Loss)</b>	<b>(136.9)</b>	<b>385.5</b>	<b>522.4</b>	<b>791.7</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>1,360.1</b>	<b>1,992.7</b>	<b>632.6</b>	<b>2,553.4</b>

**U. T. System Consolidated**  
*(Including OPEB & Pension Expense)*

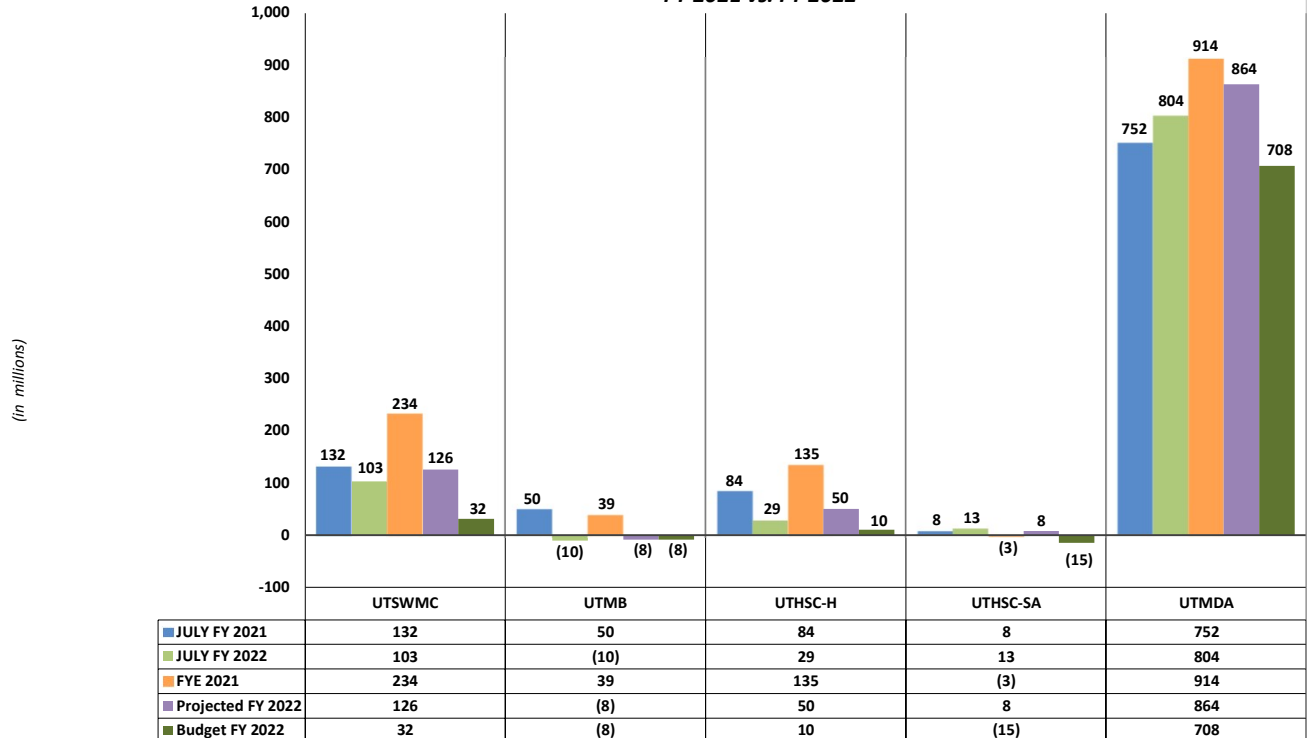


**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending July 31, 2022**

**U. T. Academic Institutions**  
**FY 2021 vs. FY 2022**



**U. T. Health Institutions**  
**FY 2021 vs. FY 2022**



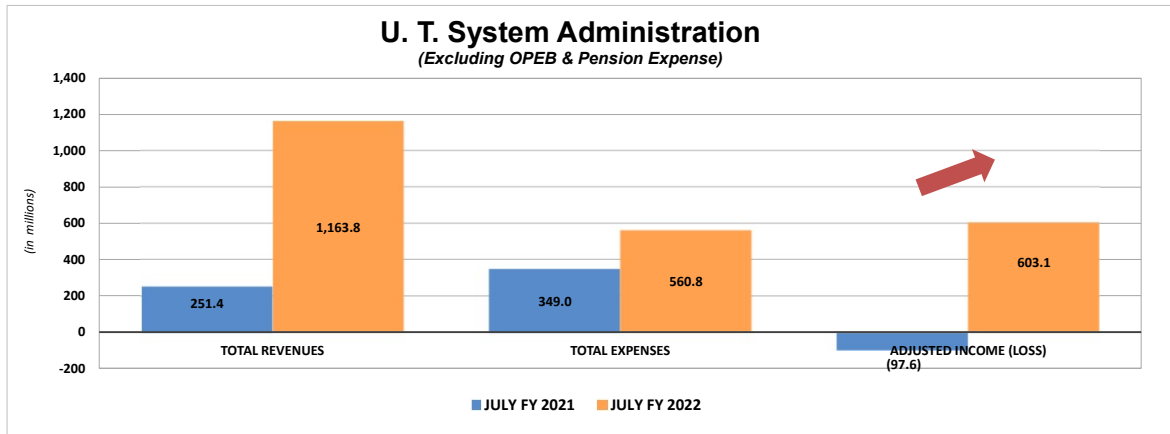
**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending July 31, 2022**

**Executive Summary of Adjusted Income (Loss)\***

	July FYTD 2021 (millions)	July FYTD 2022 (millions)	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (97.6)	603.1	718%	Increase in Net Investment Income  <b>Projected income of \$1,042.3 million for the FY</b>
U. T. Arlington	40.0	55.4	38%	Increases in Net Tuition and Fees, Auxiliary Revenues  <b>Projected income of \$53.4 million for the FY</b>
U. T. Austin	14.3	206.4	1,345%	Increases in Auxiliary Revenues/Sales & Services of Educational Activities, Net Investment Income  <b>Projected income of \$184.5 million for the FY</b>
U. T. Dallas	7.3	80.9	1,007%	Increases in Net Tuition and Fees, Auxiliary Revenues/Sales & Services of Educational Activities  <b>Projected income of \$88.3 million for the FY</b>
U. T. El Paso	10.4	15.2	45%	Increase in Auxiliary Revenues  <b>Projected income of \$15.5 million for the FY</b>
U. T. Permian Basin	(10.6)	(13.0)	-23%	Decrease in Net Tuition and Fees  <b>Projected loss of (\$10.9) million for the FY</b>
U. T. Rio Grande Valley	53.8	3.6	-93%	Decrease in Gift Contributions for Operations Increase in Salaries & Wages/Payroll Related Costs  <b>Projected income of \$9.5 million for the FY</b>
U. T. San Antonio	68.9	55.3	-20%	Decrease in Gift Contributions for Operations  <b>Projected income of \$59.3 million for the FY</b>
U. T. Tyler	0.9	(26.2)	-3,043%	Increase in Salaries & Wages/Payroll Related Costs  <b>Projected loss of (\$16.4) million for the FY</b>
Southwestern	132.2	103.2	-22%	Increase in Salaries & Wages/Payroll Related Costs  <b>Projected income of \$125.8 million for the FY</b>
UTMB	49.7	(10.3)	-121%	Increases in Salaries & Wages/Payroll Related Costs, Other Contracted Services  <b>Projected loss of (\$8.4) million for the FY</b>
UTHSC-Houston	84.4	28.5	-66%	Increase in Salaries & Wages/Payroll Related Costs  <b>Projected income of \$50.0 million for the FY</b>
UTHSC-San Antonio	7.6	13.2	73%	Increases in Clinical Revenues, Sales & Services of Educational Activities  <b>Projected income of \$8.1 million for the FY</b>
M. D. Anderson	751.6	803.9	7%	Increase in Clinical Revenues  <b>Projected income of \$863.8 million for the FY</b>
<b>Total Adjusted Income (Loss)</b>	<b>\$ 1,113.0</b>	<b>1,919.1</b>	<b>72%</b>	

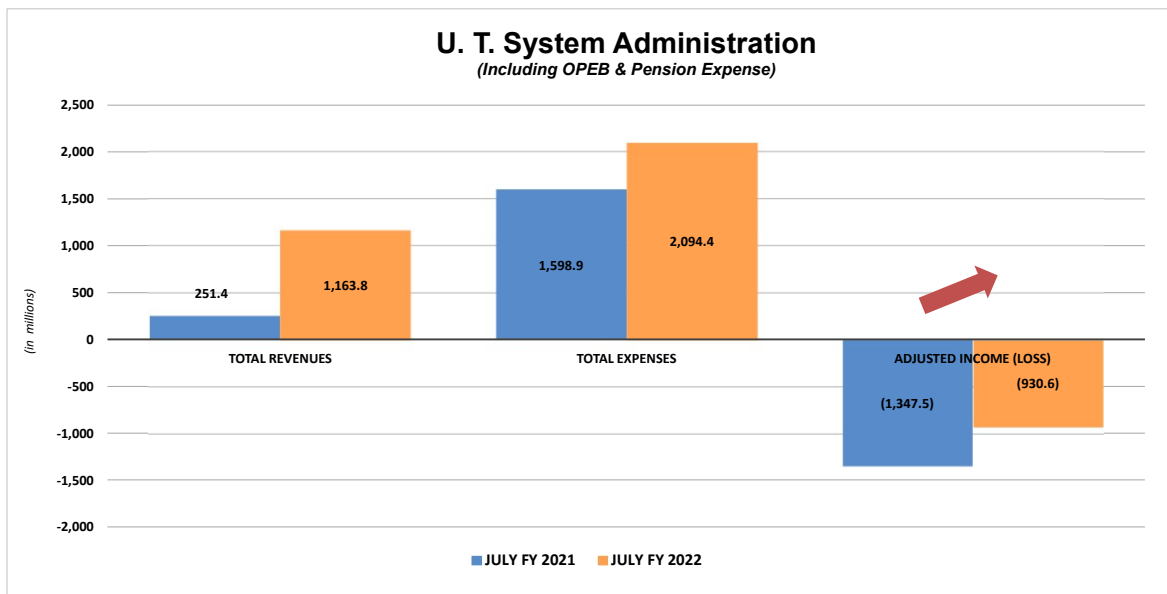
\* For additional details on the variances, please see pages 4 through 18.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending July 31, 2022**



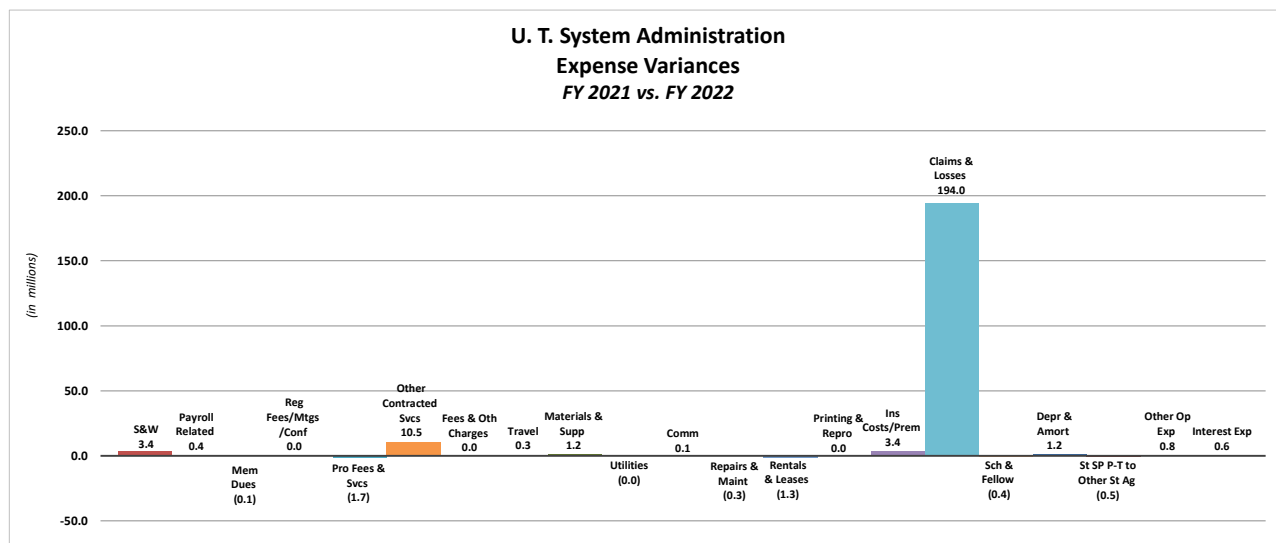
Excluding OPEB and pension expense, *U. T. System Administration* reported year-to-date adjusted income of \$603.1 million, an increase of \$700.6 million (718%) from the prior year. The increase was primarily attributable to an increase in net investment income due to increases in oil and gas royalties and mineral lease bonuses, as well as an increase in investment income in the Permanent University Fund. The most current projection, excluding OPEB and pension expense, reflects income of \$1,042.3 million for the year.

<i>(in millions)</i>	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022
Sponsored Programs/Nonexchange Sponsored Programs	\$ 55.2	48.8	(6.4)	51.0
State Appropriations	4.7	6.7	1.9	7.3
Auxiliary Revenues/Sales & Services of Educational Activities	12.5	11.9	(0.6)	13.0
Net Investment Income/Available University Fund (AUF)	150.3	1,065.9	915.6	1,162.8
Other Operating Revenues/Gift Contributions for Operations	28.7	30.6	1.9	33.3
<b>Total Revenues</b>	<b>251.4</b>	<b>1,163.8</b>	<b>912.4</b>	<b>1,267.4</b>
Salaries and Wages/Payroll Related Costs	48.0	51.9	3.9	(328.7)
Materials and Supplies/Cost of Goods Sold	12.2	13.5	1.2	14.6
Depreciation and Amortization	14.2	15.4	1.2	16.8
Other Contracted Services/Professional Fees & Services	43.3	52.1	8.7	56.0
All Other Operating Expenses	231.1	427.9	196.7	466.4
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 349.0</b>	<b>560.8</b>	<b>211.8</b>	<b>225.1</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>(97.6)</b>	<b>603.1</b>	<b>700.6</b>	<b>1,042.3</b>
OPEB Expense	629.2	913.0	283.7	996.0
Pension Expense	620.6	620.6	-	677.1
<b>Adjusted Income (Loss)</b>	<b>(1,347.5)</b>	<b>(930.6)</b>	<b>416.9</b>	<b>(630.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(1,333.2)</b>	<b>(915.1)</b>	<b>418.1</b>	<b>(614.0)</b>



## Monthly Financial Report Detailed Expense Break-out for U. T. System Administration For the Period Ending July 31, 2022

(in millions)	July YTD FY 2021	July YTD FY 2022	Actual Year-End FY 2021	Annual Projected FY 2022
Salaries and Wages	\$ 37.7	41.1	41.6	44.8
Payroll Related Costs	10.4	10.8	(374.0)	(373.5) *
Membership Dues	0.4	0.3	0.3	0.3
Registration Fees, Meetings, Conferences	0.1	0.2	0.1	0.2
Professional Fees and Services	6.0	4.3	7.9	4.7
Other Contracted Services	37.3	47.8	39.2	51.4
Fees and Other Charges	0.6	0.6	0.0	0.6
Travel	0.1	0.4	0.1	0.5
Materials and Supplies	12.2	13.5	11.2	14.6
Utilities	0.3	0.3	0.3	0.3
Communications	3.4	3.6	3.4	3.6
Repairs and Maintenance	8.8	8.6	7.6	9.3
Rentals and Leases	1.4	0.2	0.0	0.2
Printing and Reproduction	0.1	0.1	0.1	0.1
Insurance Costs/Premiums	37.0	40.4	13.6	44.1
Claims and Losses	150.3	344.2	112.8	375.5
Scholarships and Fellowships	0.8	0.3	0.8	0.4
Depreciation and Amortization	14.2	15.4	17.1	16.8
State Sponsored Program Pass-Through to Other State Agencies	4.6	4.1	4.6	4.3
Other Operating Expenses	0.5	1.3	0.6	1.4
Interest Expense	22.9	23.5	44.3	25.6
<b>Total Expenses (Excluding OPEB &amp; Pension Expense)</b>	<b>349.0</b>	<b>560.8</b>	<b>(68.1)</b>	<b>225.1</b>
OPEB Expense	629.2	913.0	996.0	996.0
Pension Expense	620.6	620.6	677.1	677.1
<b>Total Expenses (Including OPEB &amp; Pension Expense)</b>	<b>\$ 1,598.9</b>	<b>2,094.4</b>	<b>1,604.9</b>	<b>1,898.1</b>



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

**\*Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

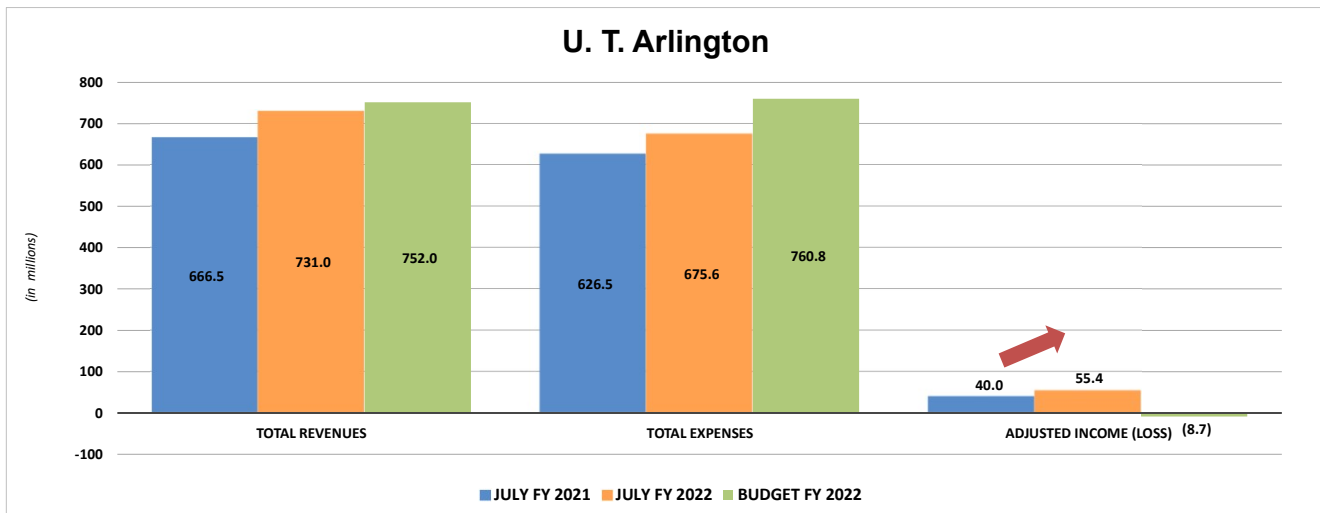
**Other Contracted Services** - increase of \$10.5 million primarily attributable to an increase in expenses for Shared Information Services (SIS) and the Arlington Regional Data Center, as well as payments made to SIS for the hardware replacement project, Virtual Health Network payments, and a payment to McKinsey and Company for organizational consulting services.

**Claims and Losses** - increase of \$194.0 million primarily due to the medical self-insurance plan.



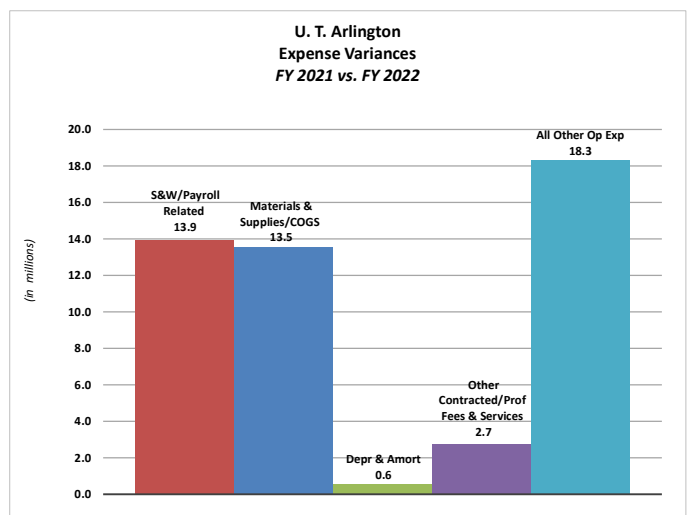
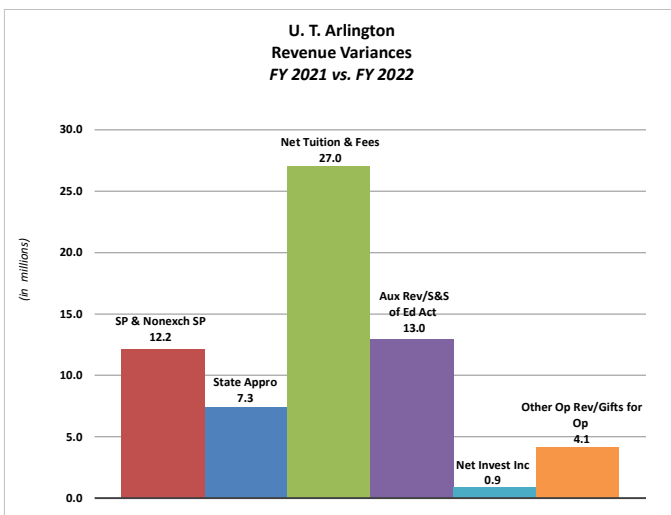
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending July 31, 2022



U. T. Arlington reported year-to-date adjusted income of \$55.4 million, an increase in adjusted income of \$15.4 million (38%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees as a result of an increase in designated tuition rates; and an increase in auxiliary enterprises revenues attributable to an increase in on-campus activities. The most current projection received from U. T. Arlington reflects income of \$53.4 million for the year.

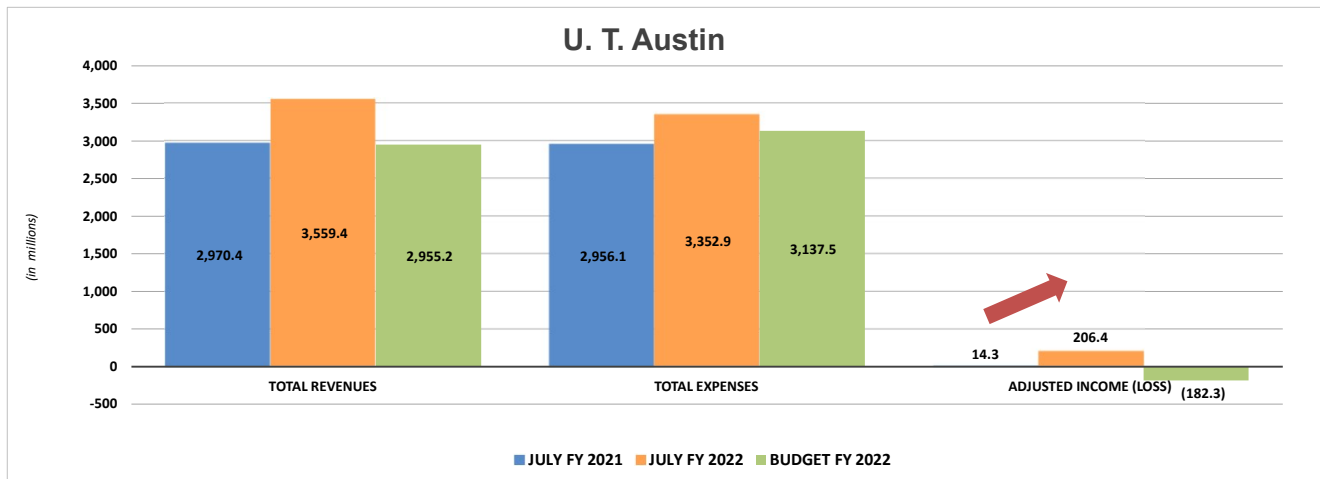
(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 142.7	154.8	12.2	155.7	
State Appropriations	117.4	124.7	7.3	148.9	
Net Tuition and Fees	311.7	338.8	27.0	369.6	
Auxiliary Revenues/Sales & Services of Educational Activities	53.0	66.0	13.0	74.7	
Net Investment Income	29.4	30.2	0.9	33.7	
Other Operating Revenues/Gift Contributions for Operations	12.4	16.5	4.1	15.2	
<b>Total Revenues</b>	<b>666.5</b>	<b>731.0</b>	<b>64.4</b>	<b>797.7</b>	<b>752.0</b>
Salaries and Wages/Payroll Related Costs	374.4	388.4	13.9	421.6	
Materials and Supplies/Cost of Goods Sold	32.5	46.1	13.5	49.6	
Depreciation and Amortization	53.4	54.0	0.6	58.9	
Other Contracted Services/Professional Fees & Services	65.3	68.0	2.7	78.2	
All Other Operating Expenses	100.8	119.1	18.3	136.1	
<b>Total Expenses</b>	<b>\$ 626.5</b>	<b>675.6</b>	<b>49.1</b>	<b>744.3</b>	<b>760.8</b>
<b>Adjusted Income (Loss)</b>	<b>40.0</b>	<b>55.4</b>	<b>15.4</b>	<b>53.4</b>	<b>(8.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>93.4</b>	<b>109.3</b>	<b>15.9</b>	<b>112.3</b>	<b>50.1</b>



# Monthly Financial Report

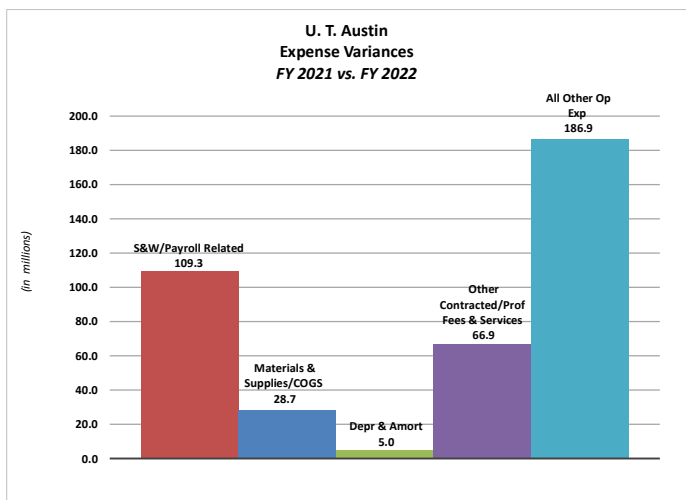
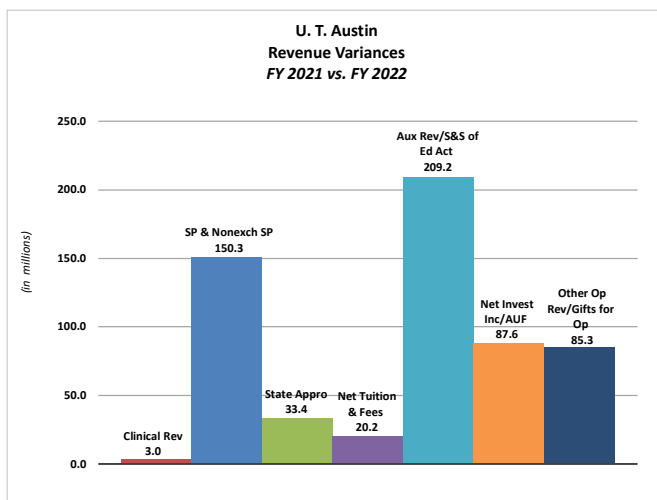
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending July 31, 2022



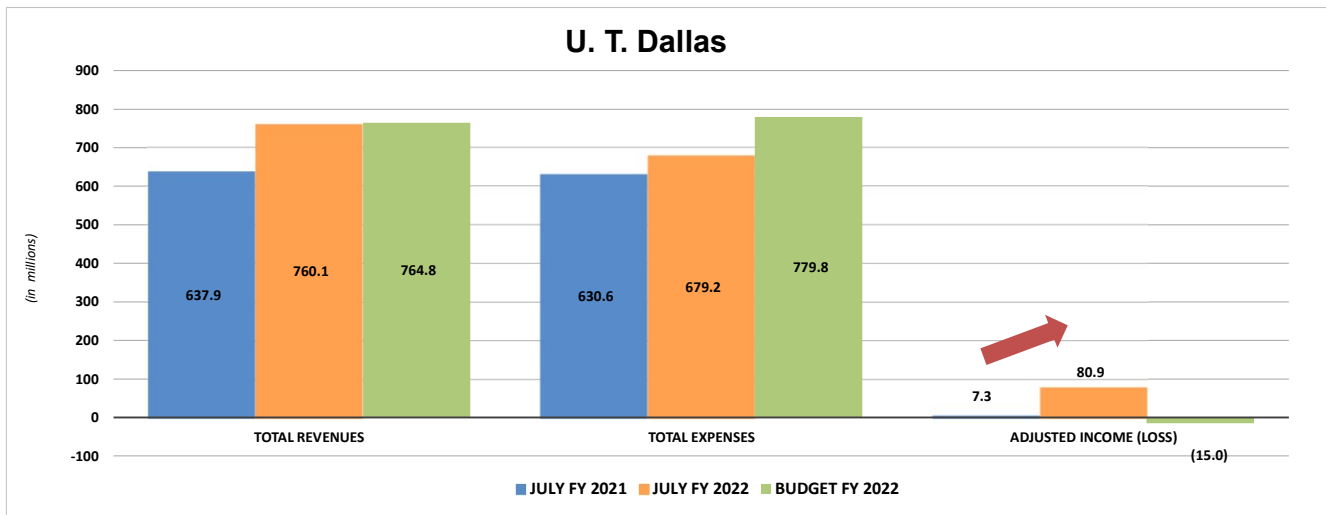
*U. T. Austin* reported year-to-date adjusted income of \$206.4 million, an increase in adjusted income of \$192.1 million (1,345%) from the prior year. The increase was primarily due to the following: an increase in auxiliary enterprises and sales and services of educational activities revenues primarily attributable to an increase in on-campus activities; and an increase in net investment income as a result of a COVID-19 vaccine technology royalty payment received from the National Institute of Health. The most current projection received from *U. T. Austin* reflects income of \$184.5 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 9.8	12.9	3.0	14.3	
Sponsored Programs/Nonexchange Sponsored Programs	771.6	921.9	150.3	1,032.3	
State Appropriations	290.7	324.0	33.4	348.7	
Net Tuition and Fees	475.8	495.9	20.2	541.0	
Auxiliary Revenues/Sales & Services of Educational Activities	547.9	757.1	209.2	642.8	
Net Investment Income/Available University Fund (AUF)	680.0	767.6	87.6	844.5	
Other Operating Revenues/Gift Contributions for Operations	194.7	280.0	85.3	306.6	
<b>Total Revenues</b>	<b>2,970.4</b>	<b>3,559.4</b>	<b>589.0</b>	<b>3,730.2</b>	<b>2,955.2</b>
Salaries and Wages/Payroll Related Costs	1,783.2	1,892.6	109.3	2,013.8	
Materials and Supplies/Cost of Goods Sold	149.3	178.0	28.7	159.4	
Depreciation and Amortization	336.4	341.5	5.0	372.6	
Other Contracted Services/Professional Fees & Services	166.7	233.6	66.9	264.7	
All Other Operating Expenses	520.5	707.4	186.9	735.2	
<b>Total Expenses</b>	<b>\$ 2,956.1</b>	<b>3,352.9</b>	<b>396.8</b>	<b>3,545.7</b>	<b>3,137.5</b>
<b>Adjusted Income (Loss)</b>	<b>14.3</b>	<b>206.4</b>	<b>192.1</b>	<b>184.5</b>	<b>(182.3)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>350.7</b>	<b>547.9</b>	<b>197.2</b>	<b>557.1</b>	<b>198.4</b>



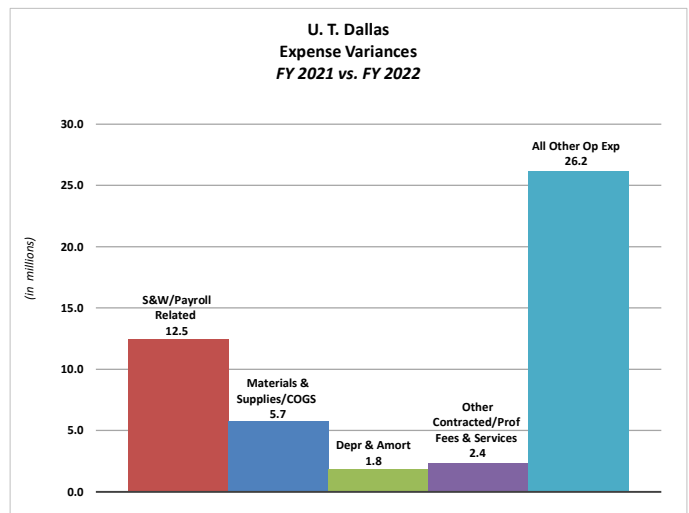
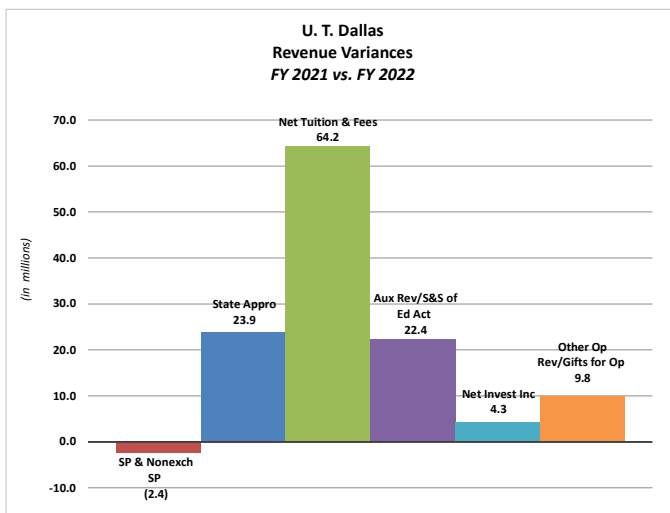
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending July 31, 2022



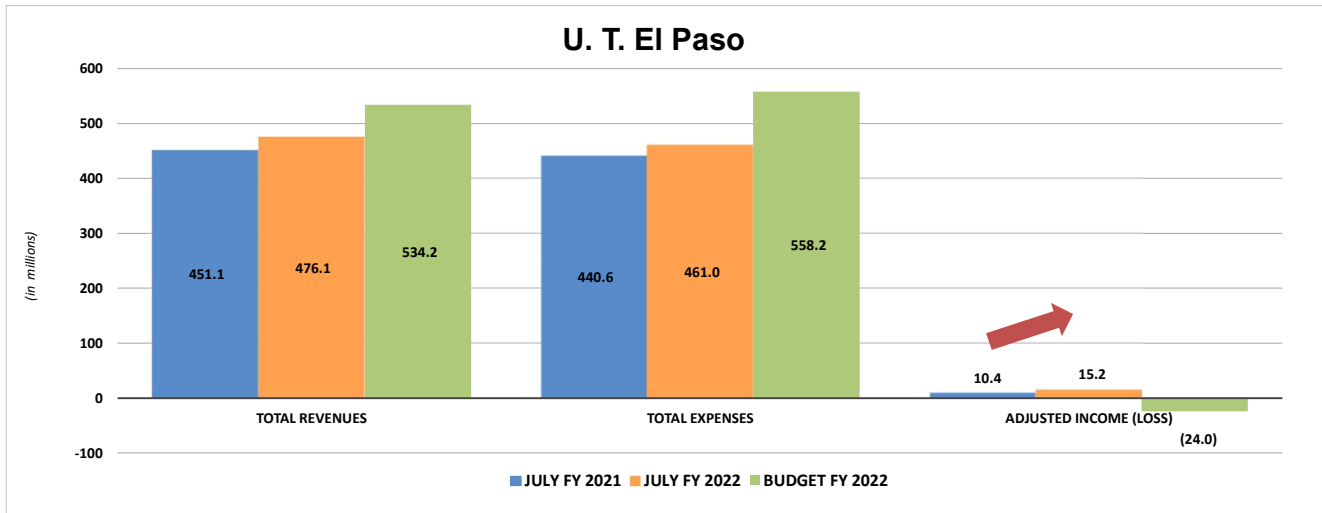
U. T. Dallas reported year-to-date adjusted income of \$80.9 million, an increase in adjusted income of \$73.6 million (1,007%) from the prior year. The increase was primarily attributable to the following: an increase in net student tuition and fees due to increased enrollment; and an increase in auxiliary enterprises and sales and services of educational activities revenues primarily attributable to an increase in on-campus activities. The most current projection received from U. T. Dallas reflects income of \$88.3 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 154.9	152.5	(2.4)	166.4	
State Appropriations	102.6	126.5	23.9	138.0	
Net Tuition and Fees	271.3	335.5	64.2	366.0	
Auxiliary Revenues/Sales & Services of Educational Activities	58.2	80.6	22.4	87.9	
Net Investment Income	33.7	38.0	4.3	41.5	
Other Operating Revenues/Gift Contributions for Operations	17.1	27.0	9.8	29.4	
<b>Total Revenues</b>	<b>637.9</b>	<b>760.1</b>	<b>122.2</b>	<b>829.2</b>	<b>764.8</b>
Salaries and Wages/Payroll Related Costs	368.7	381.2	12.5	415.9	
Materials and Supplies/Cost of Goods Sold	24.9	30.6	5.7	33.4	
Depreciation and Amortization	83.0	84.8	1.8	92.5	
Other Contracted Services/Professional Fees & Services	30.9	33.2	2.4	36.3	
All Other Operating Expenses	123.1	149.2	26.2	162.8	
<b>Total Expenses</b>	<b>\$ 630.6</b>	<b>679.2</b>	<b>48.6</b>	<b>740.9</b>	<b>779.8</b>
<b>Adjusted Income (Loss)</b>	<b>7.3</b>	<b>80.9</b>	<b>73.6</b>	<b>88.3</b>	<b>(15.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>90.3</b>	<b>165.8</b>	<b>75.5</b>	<b>180.8</b>	<b>76.8</b>



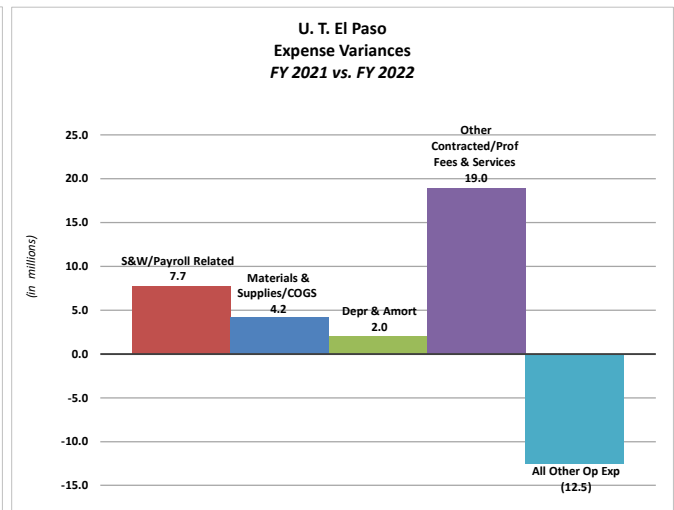
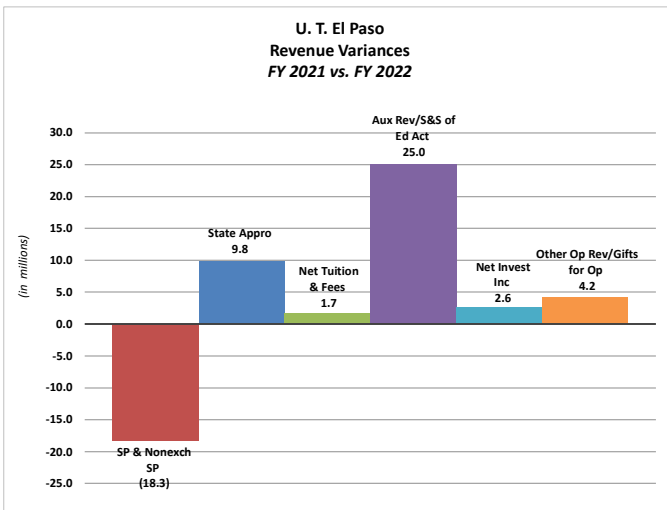
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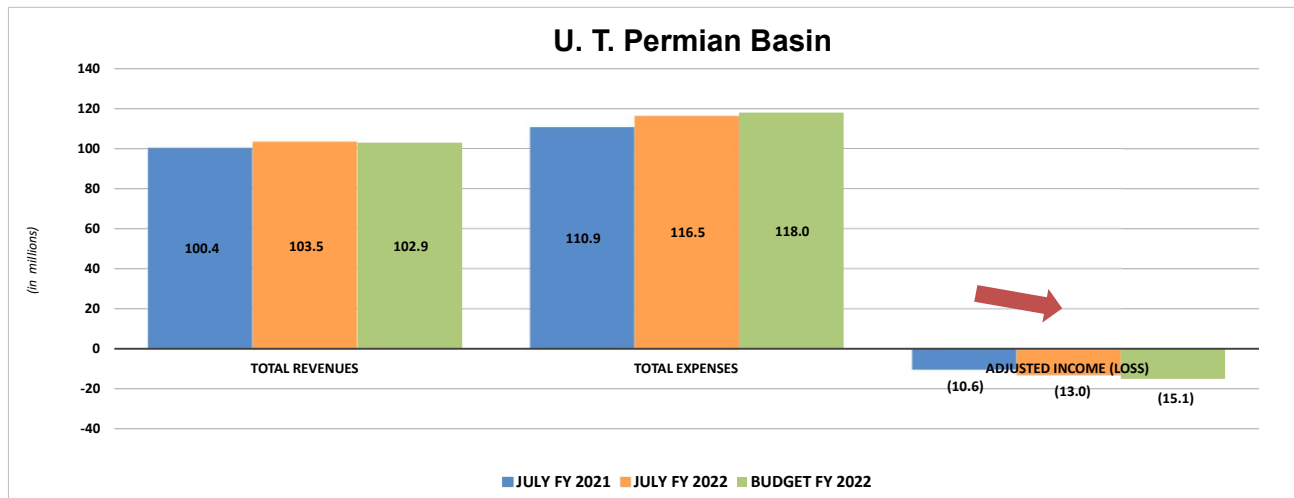


U. T. El Paso reported year-to-date adjusted income of \$15.2 million, an increase in adjusted income of \$4.7 million (45%) from the prior year. The increase was primarily due to an increase in auxiliary enterprises revenues as a result of an increase in on-campus activities. The most current projection received from U. T. El Paso reflects income of \$15.5 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 183.9	165.6	(18.3)	202.0	
State Appropriations	89.2	98.9	9.8	107.1	
Net Tuition and Fees	134.9	136.6	1.7	148.5	
Auxiliary Revenues/Sales & Services of Educational Activities	20.3	45.3	25.0	44.7	
Net Investment Income	15.5	18.2	2.6	20.3	
Other Operating Revenues/Gift Contributions for Operations	7.2	11.5	4.2	12.3	
<b>Total Revenues</b>	<b>451.1</b>	<b>476.1</b>	<b>25.1</b>	<b>535.0</b>	<b>534.2</b>
Salaries and Wages/Payroll Related Costs	245.7	253.4	7.7	271.4	
Materials and Supplies/Cost of Goods Sold	20.1	24.3	4.2	25.7	
Depreciation and Amortization	29.8	31.8	2.0	34.8	
Other Contracted Services/Professional Fees & Services	16.4	35.3	19.0	37.5	
All Other Operating Expenses	128.6	116.1	(12.5)	150.1	
<b>Total Expenses</b>	<b>\$ 440.6</b>	<b>461.0</b>	<b>20.4</b>	<b>519.5</b>	<b>558.2</b>
<b>Adjusted Income (Loss)</b>	<b>10.4</b>	<b>15.2</b>	<b>4.7</b>	<b>15.5</b>	<b>(24.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>40.2</b>	<b>47.0</b>	<b>6.7</b>	<b>50.3</b>	<b>10.8</b>

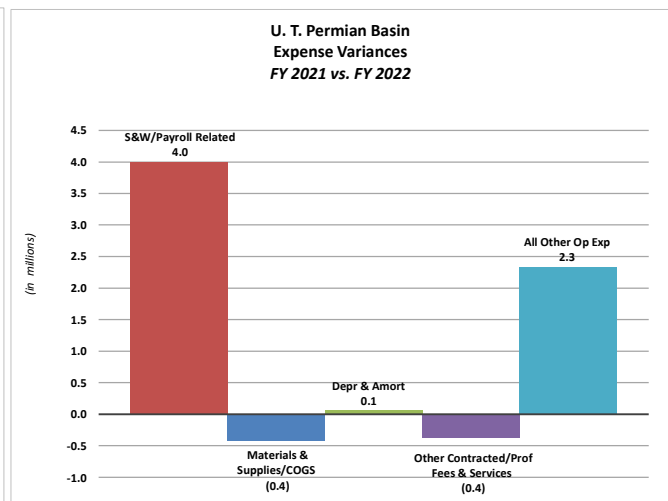
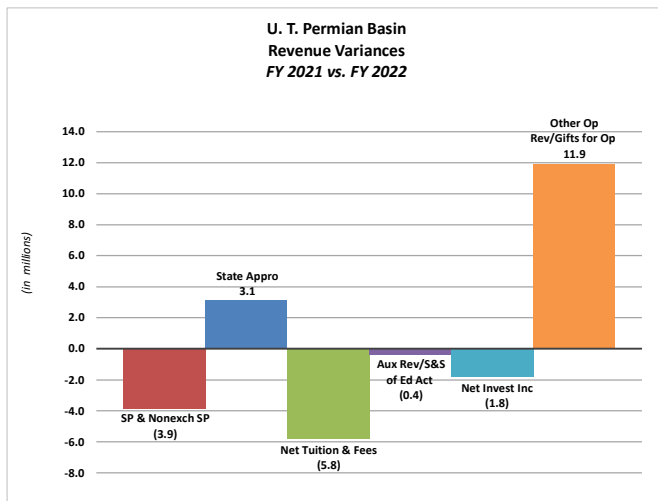


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending July 31, 2022



*U. T. Permian Basin* incurred a year-to-date adjusted loss of \$13.0 million, an increase in adjusted loss of \$2.5 million (23%) from the prior year. The increase was primarily attributable to a decrease in net student tuition and fees as a result of decreased enrollment. The most current projection received from *U. T. Permian Basin* reflects a loss of \$10.9 million for the year.

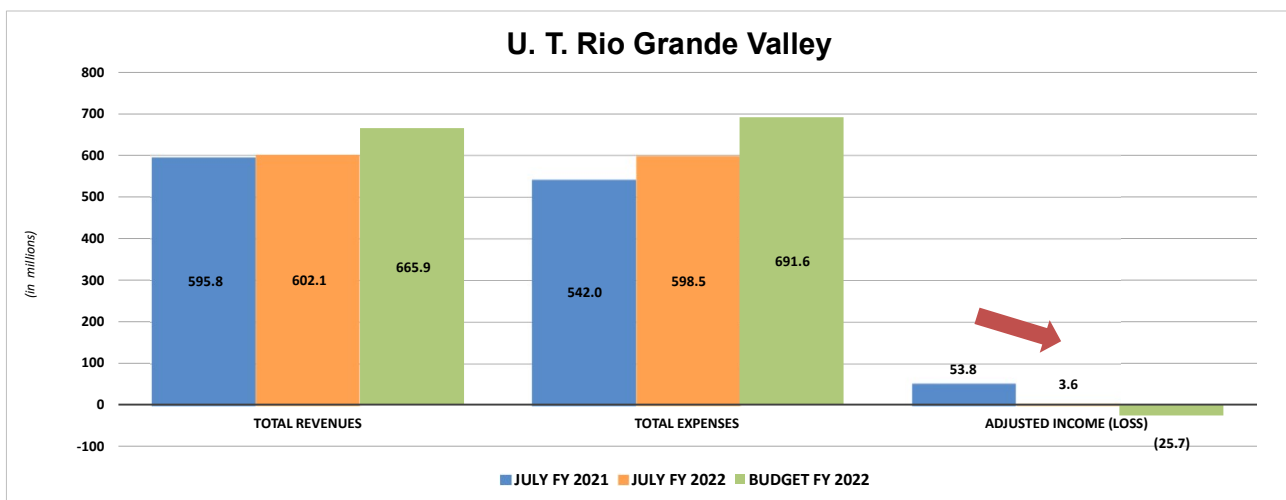
(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 28.2	24.4	(3.9)	29.7	
State Appropriations	19.9	23.1	3.1	25.2	
Net Tuition and Fees	34.9	29.1	(5.8)	31.7	
Auxiliary Revenues/Sales & Services of Educational Activities	6.8	6.4	(0.4)	7.0	
Net Investment Income	5.0	3.2	(1.8)	3.4	
Other Operating Revenues/Gift Contributions for Operations	5.5	17.5	11.9	18.5	
<b>Total Revenues</b>	<b>100.4</b>	<b>103.5</b>	<b>3.2</b>	<b>115.5</b>	<b>102.9</b>
Salaries and Wages/Payroll Related Costs	52.7	56.7	4.0	60.5	
Materials and Supplies/Cost of Goods Sold	6.9	6.4	(0.4)	7.0	
Depreciation and Amortization	19.0	19.1	0.1	20.9	
Other Contracted Services/Professional Fees & Services	9.7	9.3	(0.4)	10.5	
All Other Operating Expenses	22.6	24.9	2.3	27.5	
<b>Total Expenses</b>	<b>\$ 110.9</b>	<b>116.5</b>	<b>5.6</b>	<b>126.3</b>	<b>118.0</b>
<b>Adjusted Income (Loss)</b>	<b>(10.6)</b>	<b>(13.0)</b>	<b>(2.5)</b>	<b>(10.9)</b>	<b>(15.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>8.5</b>	<b>6.1</b>	<b>(2.4)</b>	<b>10.0</b>	<b>5.7</b>



# Monthly Financial Report

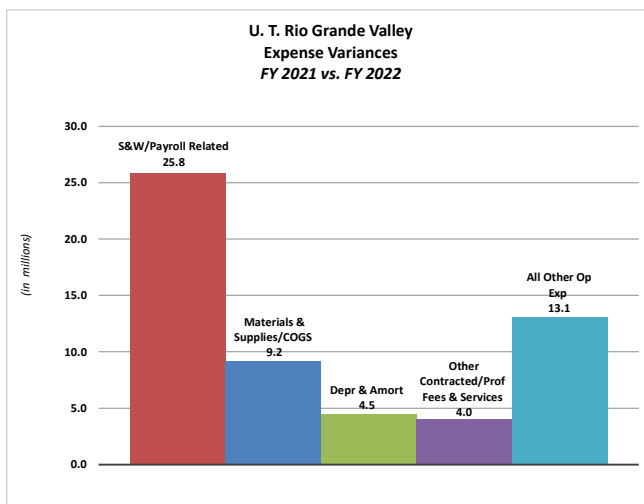
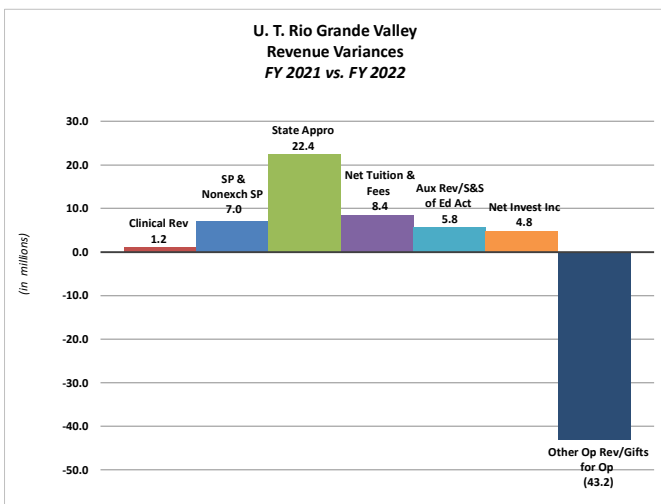
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending July 31, 2022



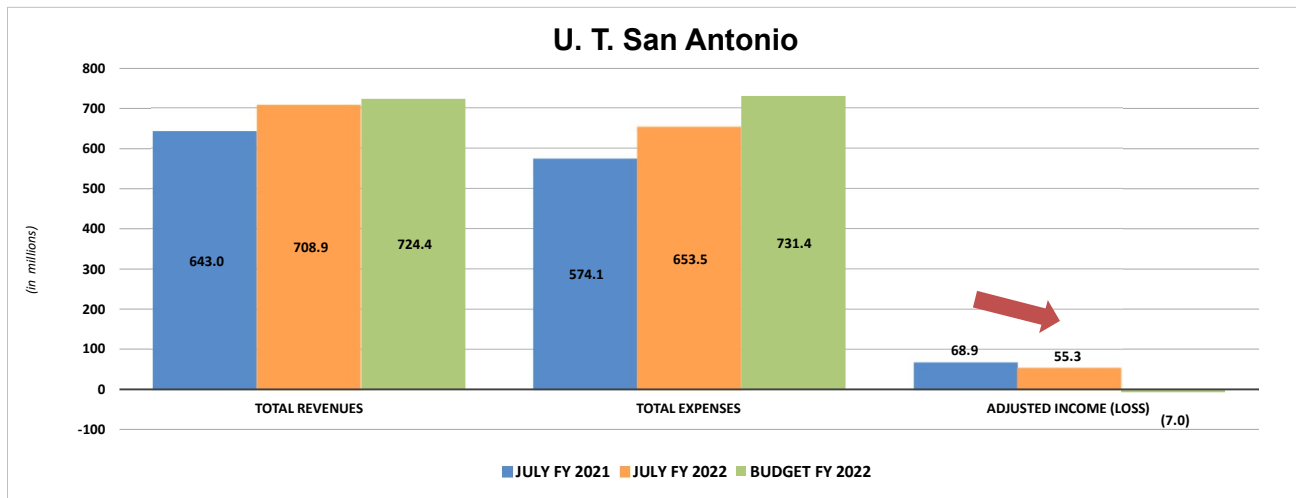
*U. T. Rio Grande Valley* reported year-to-date adjusted income of \$3.6 million, a decrease in adjusted income of \$50.1 million (93%) from the prior year. The decrease was primarily due to the following: a decrease in gift contributions for operations attributable to a \$40 million philanthropic gift received in 2021 with no such comparable gift in 2022; and an increase in salaries and wages and payroll related costs due to an increase in faculty and staff positions. The most current projection received from *U. T. Rio Grande Valley* reflects income of \$9.5 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 16.7	17.8	1.2	19.1	
Sponsored Programs/Nonexchange Sponsored Programs	244.1	251.2	7.0	314.7	
State Appropriations	131.2	153.5	22.4	164.0	
Net Tuition and Fees	118.1	126.5	8.4	138.0	
Auxiliary Revenues/Sales & Services of Educational Activities	9.9	15.7	5.8	17.3	
Net Investment Income	8.2	13.0	4.8	14.2	
Other Operating Revenues/Gift Contributions for Operations	67.6	24.5	(43.2)	26.9	
<b>Total Revenues</b>	<b>595.8</b>	<b>602.1</b>	<b>6.4</b>	<b>694.1</b>	<b>665.9</b>
Salaries and Wages/Payroll Related Costs	351.8	377.6	25.8	407.7	
Materials and Supplies/Cost of Goods Sold	21.7	30.9	9.2	33.0	
Depreciation and Amortization	47.2	51.7	4.5	59.1	
Other Contracted Services/Professional Fees & Services	17.3	21.3	4.0	25.0	
All Other Operating Expenses	104.0	117.0	13.1	159.8	
<b>Total Expenses</b>	<b>\$ 542.0</b>	<b>598.5</b>	<b>56.5</b>	<b>684.7</b>	<b>691.6</b>
<b>Adjusted Income (Loss)</b>	<b>53.8</b>	<b>3.6</b>	<b>(50.1)</b>	<b>9.5</b>	<b>(25.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>101.0</b>	<b>55.3</b>	<b>(45.7)</b>	<b>68.6</b>	<b>33.6</b>



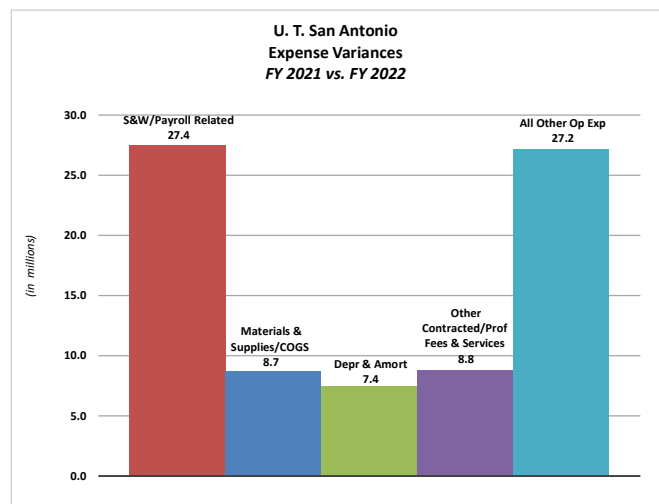
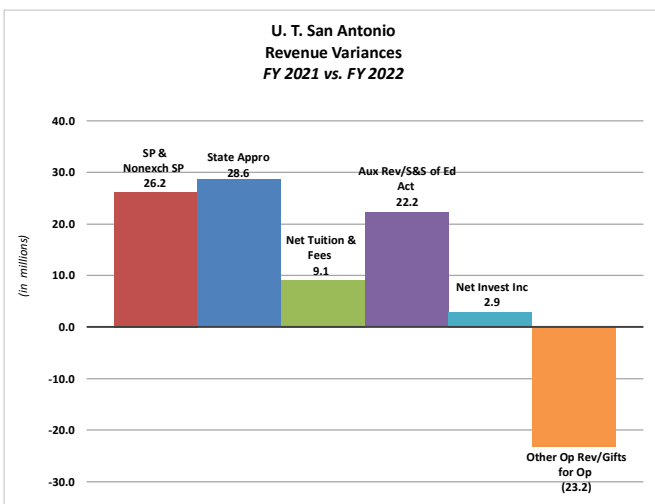
## Monthly Financial Report

### Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending July 31, 2022

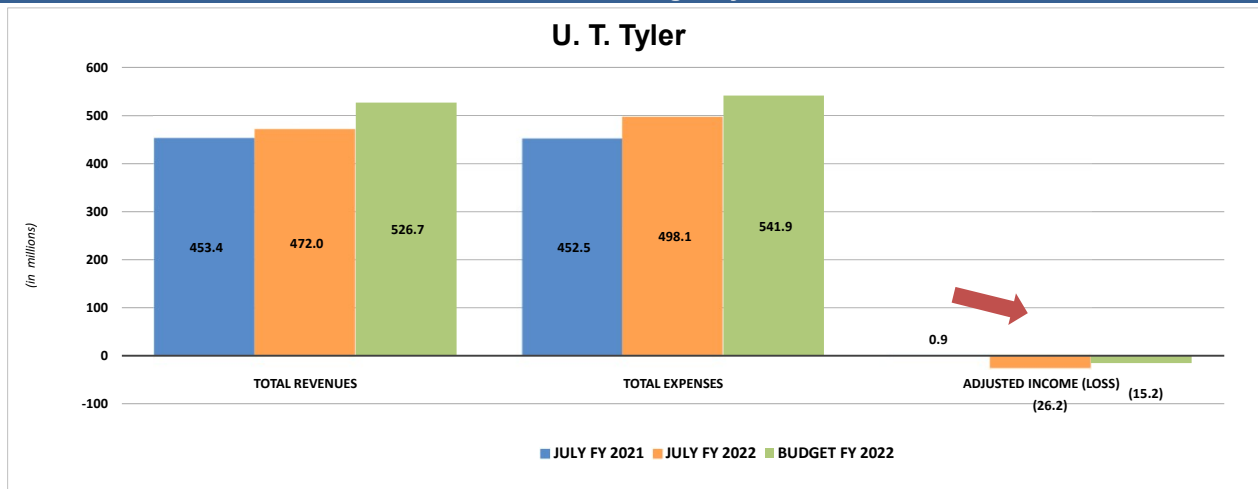


U. T. San Antonio reported year-to-date adjusted income of \$55.3 million, a decrease in adjusted income of \$13.6 million (20%) from the prior year. The decrease was primarily attributable to a decrease in gift contributions for operations due to a \$40 million gift received in 2021 with no such comparable gift in 2022. The most current projection received from U. T. San Antonio reflects income of \$59.3 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 194.0	220.2	26.2	237.1	
State Appropriations	111.1	139.7	28.6	152.4	
Net Tuition and Fees	228.6	237.8	9.1	259.4	
Auxiliary Revenues/Sales & Services of Educational Activities	33.1	55.3	22.2	63.4	
Net Investment Income	19.6	22.5	2.9	24.7	
Other Operating Revenues/Gift Contributions for Operations	56.7	33.4	(23.2)	36.5	
<b>Total Revenues</b>	<b>643.0</b>	<b>708.9</b>	<b>65.9</b>	<b>773.4</b>	<b>724.4</b>
Salaries and Wages/Payroll Related Costs	320.7	348.1	27.4	379.8	
Materials and Supplies/Cost of Goods Sold	26.9	35.6	8.7	38.8	
Depreciation and Amortization	53.1	60.6	7.4	66.1	
Other Contracted Services/Professional Fees & Services	24.3	33.0	8.8	36.0	
All Other Operating Expenses	149.0	176.2	27.2	193.4	
<b>Total Expenses</b>	<b>\$ 574.1</b>	<b>653.5</b>	<b>79.5</b>	<b>714.1</b>	<b>731.4</b>
<b>Adjusted Income (Loss)</b>	<b>68.9</b>	<b>55.3</b>	<b>(13.6)</b>	<b>59.3</b>	<b>(7.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>122.1</b>	<b>115.9</b>	<b>(6.2)</b>	<b>125.4</b>	<b>53.3</b>

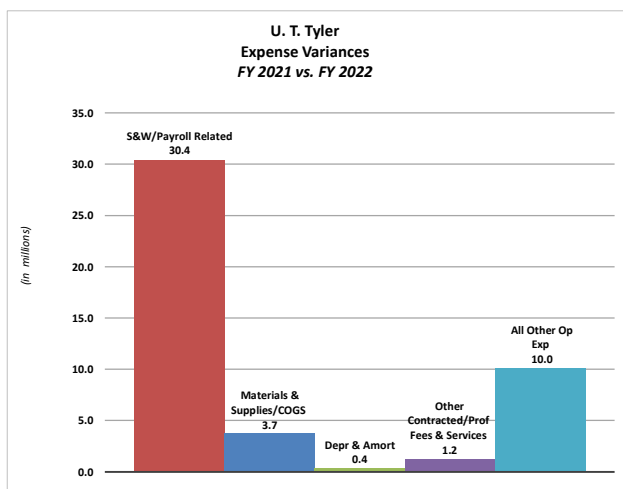
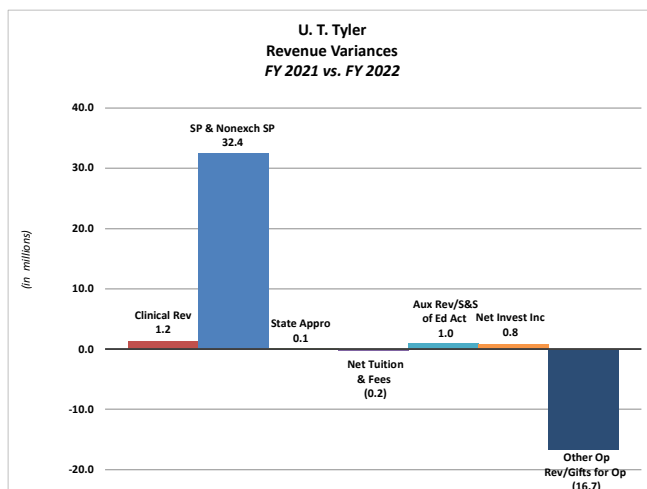


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending July 31, 2022



U. T. Tyler incurred a year-to-date adjusted loss of \$26.2 million, a decrease of \$27.1 million (3,043%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs mainly attributable to increases in faculty and staff positions as a result of growth in the physician master services agreement with UT Health East Texas (UTHET). The most current projection received from U. T. Tyler reflects a loss of \$16.4 million for the year.

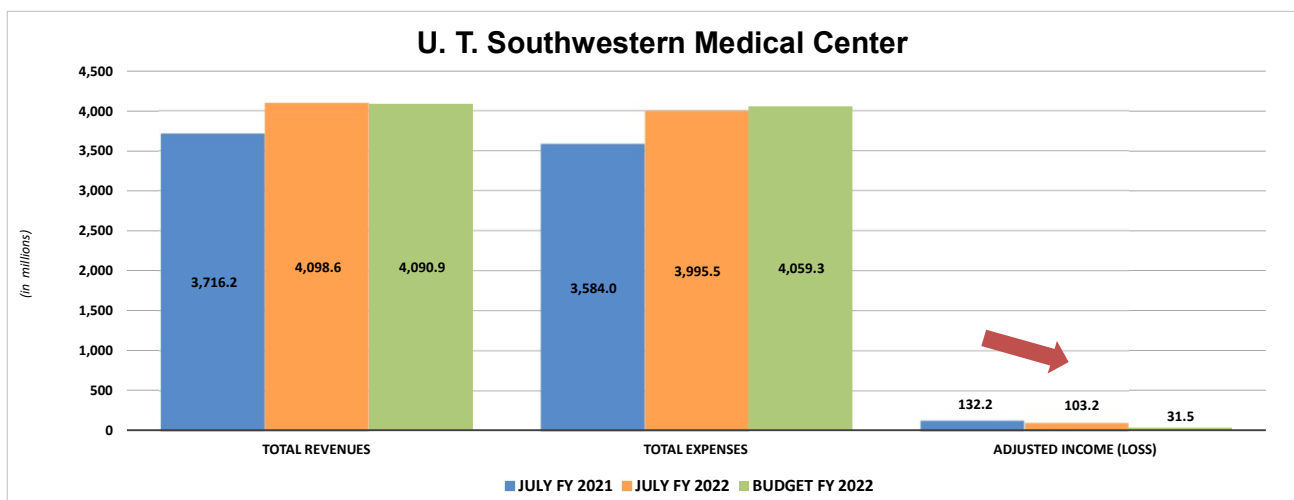
(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 159.6	160.8	1.2	176.4	
Sponsored Programs/Nonexchange Sponsored Programs	90.1	122.6	32.4	137.5	
State Appropriations	78.9	79.0	0.1	88.8	
Net Tuition and Fees	55.1	54.9	(0.2)	59.9	
Auxiliary Revenues/Sales & Services of Educational Activities	26.6	27.6	1.0	30.5	
Net Investment Income	8.2	9.0	0.8	11.2	
Other Operating Revenues/Gift Contributions for Operations	34.7	18.0 *	(16.7)	26.2 *	
<b>Total Revenues</b>	<b>453.4</b>	<b>472.0</b>	<b>18.6</b>	<b>530.5</b>	<b>526.7</b>
Salaries and Wages/Payroll Related Costs	265.9	296.3	30.4	321.3	
Materials and Supplies/Cost of Goods Sold	66.9	70.6	3.7	78.2	
Depreciation and Amortization	31.2	31.6	0.4	34.5	
Other Contracted Services/Professional Fees & Services	46.1	47.3	1.2	54.0	
All Other Operating Expenses	42.3	52.4	10.0	59.0	
<b>Total Expenses</b>	<b>\$ 452.5</b>	<b>498.1</b>	<b>45.7</b>	<b>546.9</b>	<b>541.9</b>
<b>Adjusted Income (Loss)</b>	<b>0.9</b>	<b>(26.2)</b>	<b>(27.1)</b>	<b>(16.4)</b>	<b>(15.2)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>32.1</b>	<b>5.4</b>	<b>(26.7)</b>	<b>18.0</b>	<b>22.3</b>



\*Other Operating Income includes 30% of UTHET's net adjusted loss which was \$4.7 million through July. The projected loss of \$16.4 million includes \$0.9 million of UTHET's net adjusted income for the year.

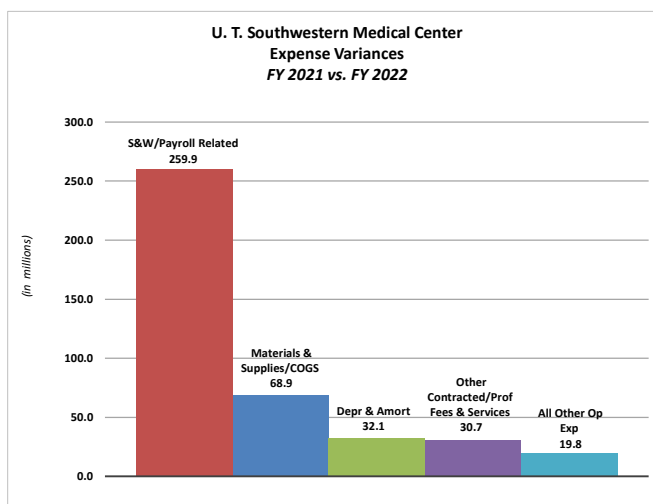
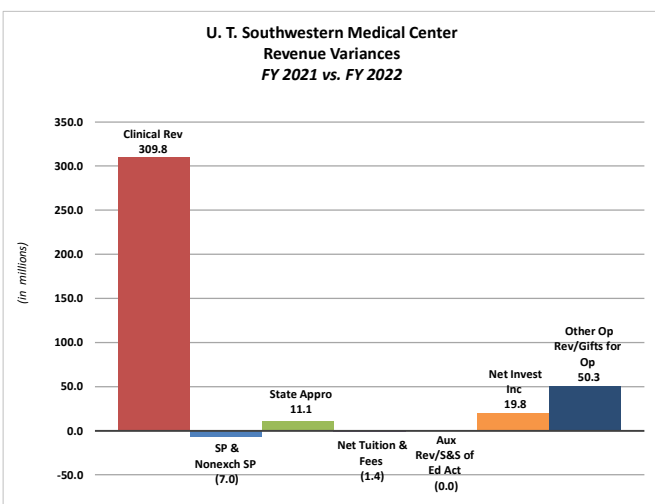


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending July 31, 2022**

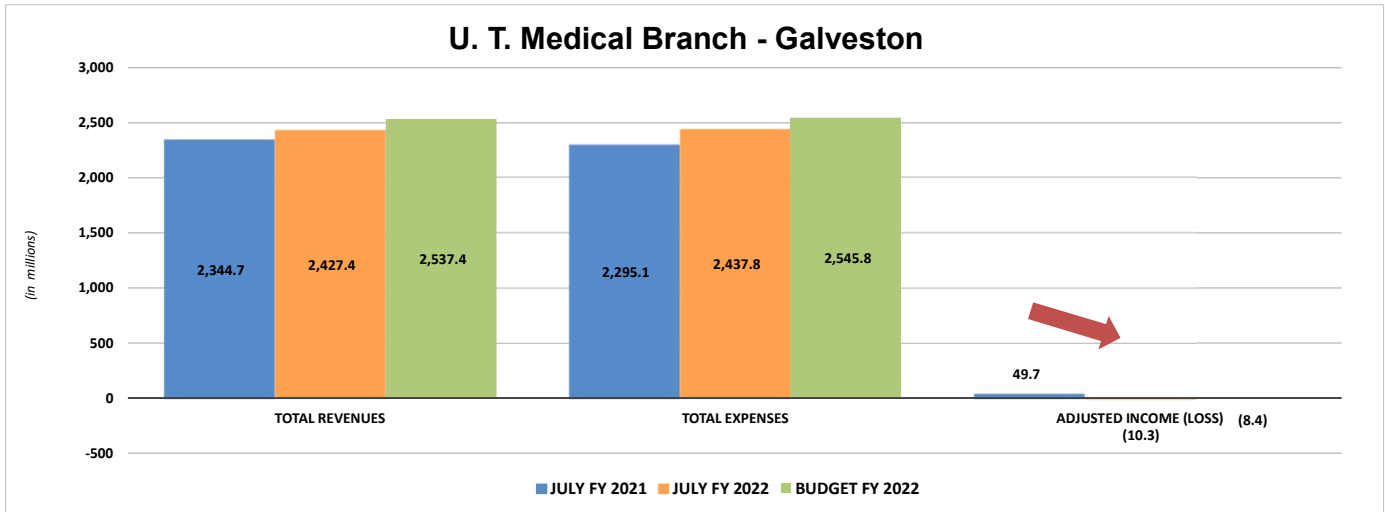


*U. T. Southwestern Medical Center* reported year-to-date adjusted income of \$103.2 million, a decrease in adjusted income of \$29.0 million (22%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs as a result of growth in both the hospitals and clinical operations. The most current projection received from *U. T. Southwestern Medical Center* reflects income of \$125.8 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 2,336.5	2,646.4	309.8	2,886.9	
Sponsored Programs/Nonexchange Sponsored Programs	785.7	778.6	(7.0)	847.6	
State Appropriations	169.0	180.1	11.1	190.5	
Net Tuition and Fees	23.9	22.5	(1.4)	24.6	
Auxiliary Revenues/Sales & Services of Educational Activities	36.4	36.4	(0.0)	39.0	
Net Investment Income	129.9	149.7	19.8	162.8	
Other Operating Revenues/Gift Contributions for Operations	234.7	284.9	50.3	320.4	
<b>Total Revenues</b>	<b>3,716.2</b>	<b>4,098.6</b>	<b>382.5</b>	<b>4,471.8</b>	<b>4,090.9</b>
Salaries and Wages/Payroll Related Costs	2,217.7	2,477.6	259.9	2,692.8	
Materials and Supplies/Cost of Goods Sold	703.3	772.3	68.9	842.5	
Depreciation and Amortization	190.8	222.9	32.1	244.5	
Other Contracted Services/Professional Fees & Services	214.5	245.2	30.7	263.5	
All Other Operating Expenses	257.7	277.6	19.8	302.8	
<b>Total Expenses</b>	<b>\$ 3,584.0</b>	<b>3,995.5</b>	<b>411.5</b>	<b>4,346.0</b>	<b>4,059.3</b>
<b>Adjusted Income (Loss)</b>	<b>132.2</b>	<b>103.2</b>	<b>(29.0)</b>	<b>125.8</b>	<b>31.5</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>323.0</b>	<b>326.1</b>	<b>3.1</b>	<b>370.3</b>	<b>279.0</b>

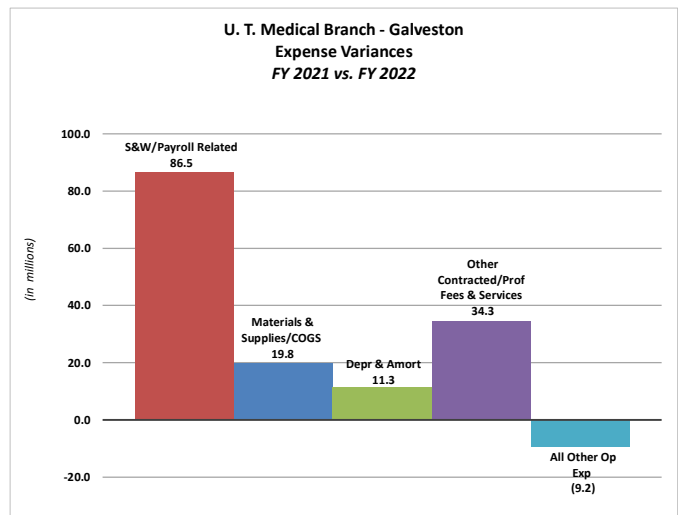
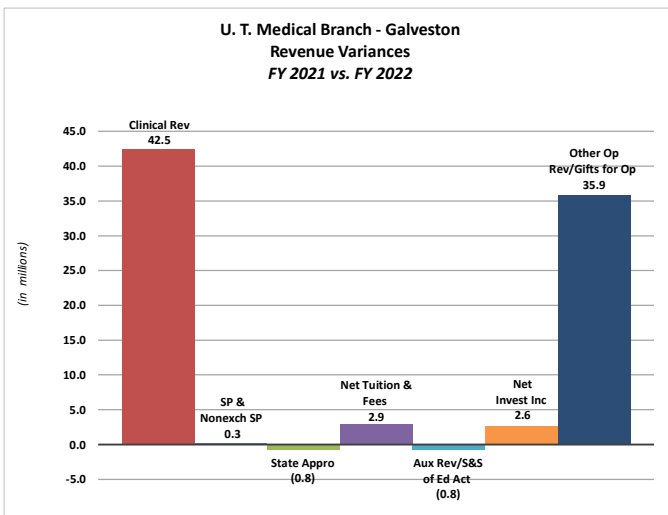


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending July 31, 2022



U. T. Medical Branch - Galveston incurred a year-to-date adjusted loss of \$10.3 million, a decrease of \$60.0 million (121%) from the prior year. The decrease was primarily attributable to labor costs. Increased staffing needs due to the COVID-19 surge combined with a tight labor market resulted in an increased utilization of contract labor. The most current projection received from U. T. Medical Branch - Galveston reflects a loss of \$8.4 million for the year.

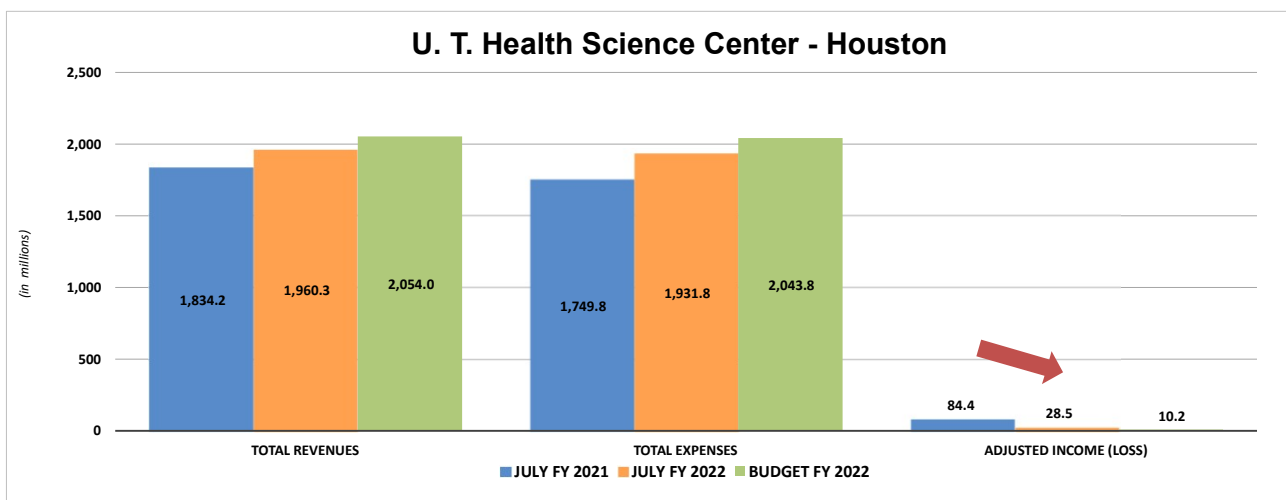
(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 1,576.2	1,618.8	42.5	1,794.5	
Sponsored Programs/Nonexchange Sponsored Programs	224.6	224.9	0.3	225.4	
State Appropriations	330.0	329.2	(0.8)	358.1	
Net Tuition and Fees	45.3	48.2	2.9	52.0	
Auxiliary Revenues/Sales & Services of Educational Activities	24.4	23.6	(0.8)	31.5	
Net Investment Income	60.4	63.0	2.6	67.3	
Other Operating Revenues/Gift Contributions for Operations	83.8	119.7	35.9	131.4	
<b>Total Revenues</b>	<b>2,344.7</b>	<b>2,427.4</b>	<b>82.7</b>	<b>2,660.1</b>	<b>2,537.4</b>
Salaries and Wages/Payroll Related Costs	1,381.5	1,468.0	86.5	1,612.8	
Materials and Supplies/Cost of Goods Sold	331.5	351.3	19.8	384.7	
Depreciation and Amortization	180.5	191.8	11.3	211.2	
Other Contracted Services/Professional Fees & Services	176.5	210.8	34.3	230.0	
All Other Operating Expenses	225.0	215.8	(9.2)	229.8	
<b>Total Expenses</b>	<b>\$ 2,295.1</b>	<b>2,437.8</b>	<b>142.7</b>	<b>2,668.5</b>	<b>2,545.8</b>
<b>Adjusted Income (Loss)</b>	<b>49.7</b>	<b>(10.3)</b>	<b>(60.0)</b>	<b>(8.4)</b>	<b>(8.4)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>230.2</b>	<b>181.5</b>	<b>(48.7)</b>	<b>202.8</b>	<b>207.9</b>



# Monthly Financial Report

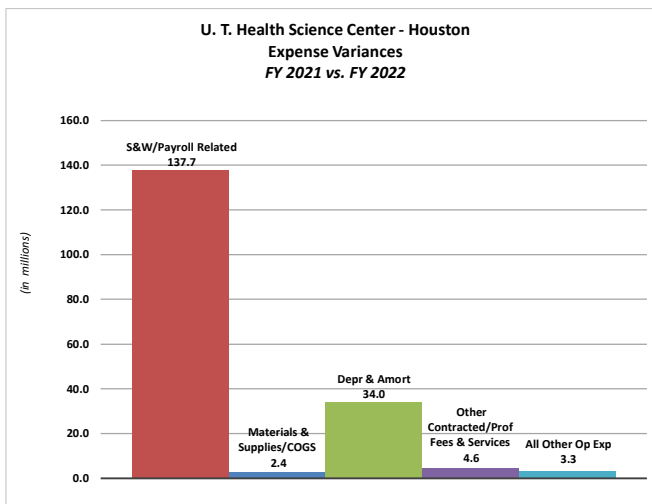
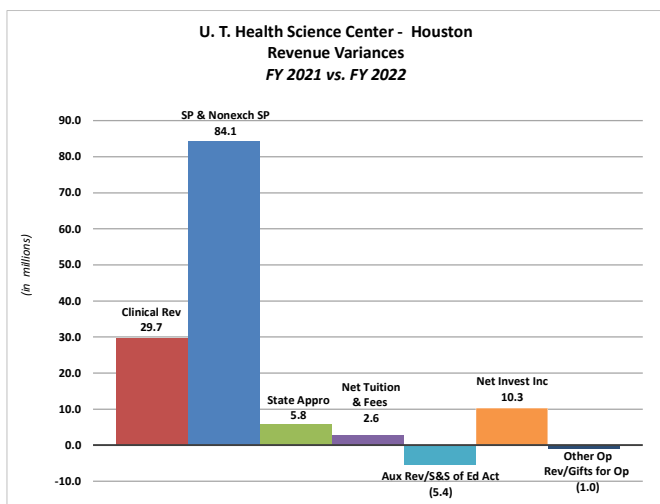
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending July 31, 2022

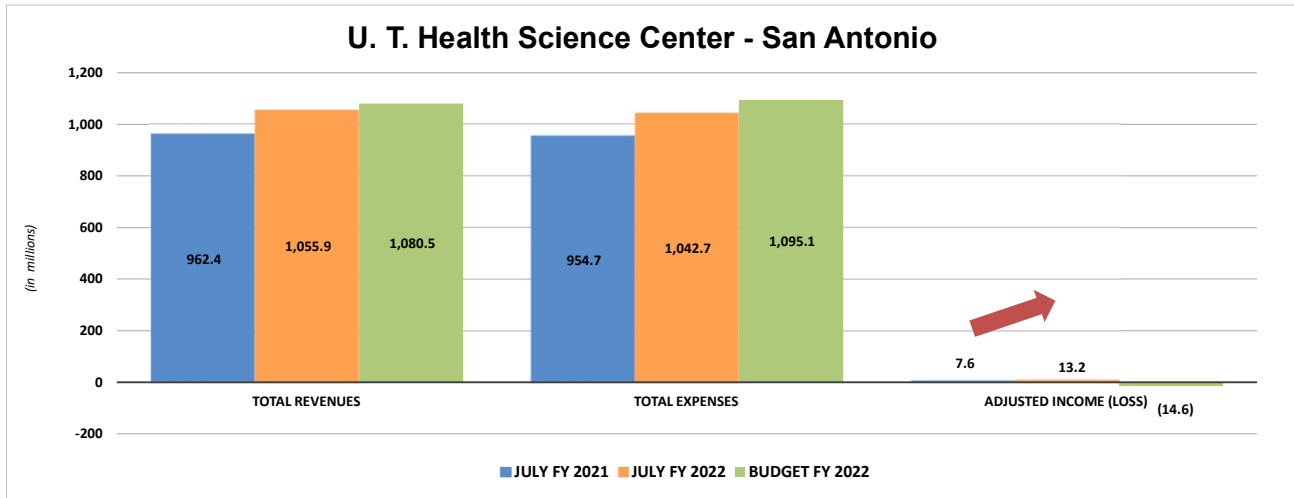


U. T. Health Science Center - Houston reported year-to-date adjusted income of \$28.5 million, a decrease in adjusted income of \$55.9 million (66%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs attributable to increases in staff and faculty positions, as well as clinical staff market adjustments. The most current projection received from U. T. Health Science Center - Houston reflects income of \$50.0 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 476.6	506.3	29.7	553.5	
Sponsored Programs/Nonexchange Sponsored Programs	892.9	977.1	84.1	1,052.1	
State Appropriations	199.1	204.8	5.8	223.5	
Net Tuition and Fees	64.9	67.5	2.6	73.9	
Auxiliary Revenues/Sales & Services of Educational Activities	68.7	63.3	(5.4)	85.7	
Net Investment Income	55.8	66.1	10.3	75.6	
Other Operating Revenues/Gift Contributions for Operations	76.2	75.2	(1.0)	100.8	
<b>Total Revenues</b>	<b>1,834.2</b>	<b>1,960.3</b>	<b>126.1</b>	<b>2,165.0</b>	<b>2,054.0</b>
Salaries and Wages/Payroll Related Costs	1,346.9	1,484.6	137.7	1,620.6	
Materials and Supplies/Cost of Goods Sold	96.0	98.4	2.4	107.3	
Depreciation and Amortization	62.7	96.6	34.0	107.9	
Other Contracted Services/Professional Fees & Services	110.0	114.6	4.6	129.3	
All Other Operating Expenses	134.2	137.6	3.3	149.9	
<b>Total Expenses</b>	<b>\$ 1,749.8</b>	<b>1,931.8</b>	<b>182.0</b>	<b>2,115.1</b>	<b>2,043.8</b>
<b>Adjusted Income (Loss)</b>	<b>84.4</b>	<b>28.5</b>	<b>(55.9)</b>	<b>50.0</b>	<b>10.2</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>147.1</b>	<b>125.2</b>	<b>(21.9)</b>	<b>157.9</b>	<b>89.4</b>

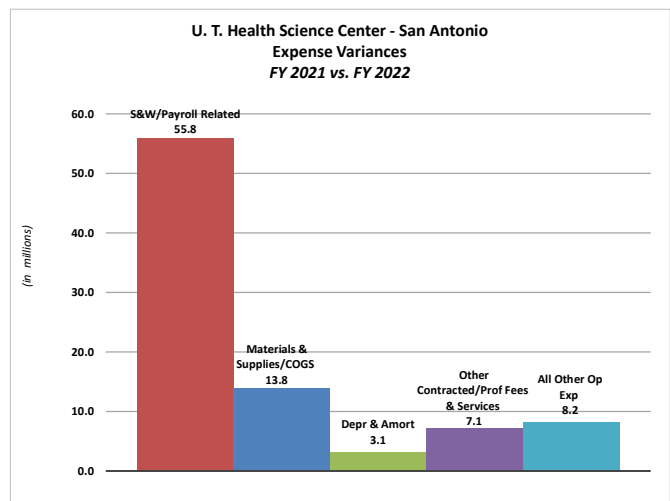
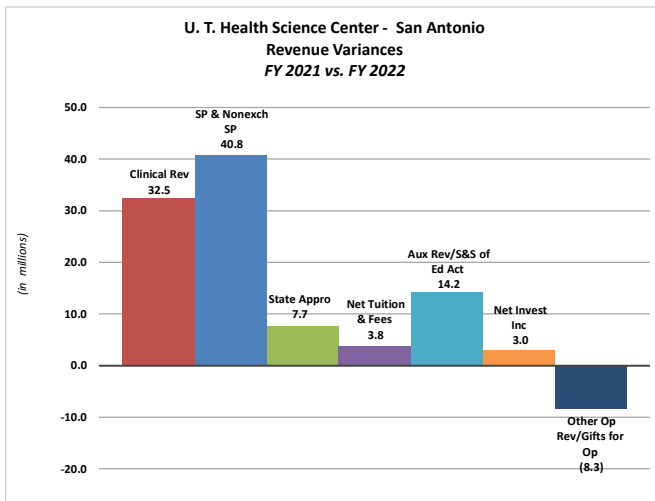


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending July 31, 2022**



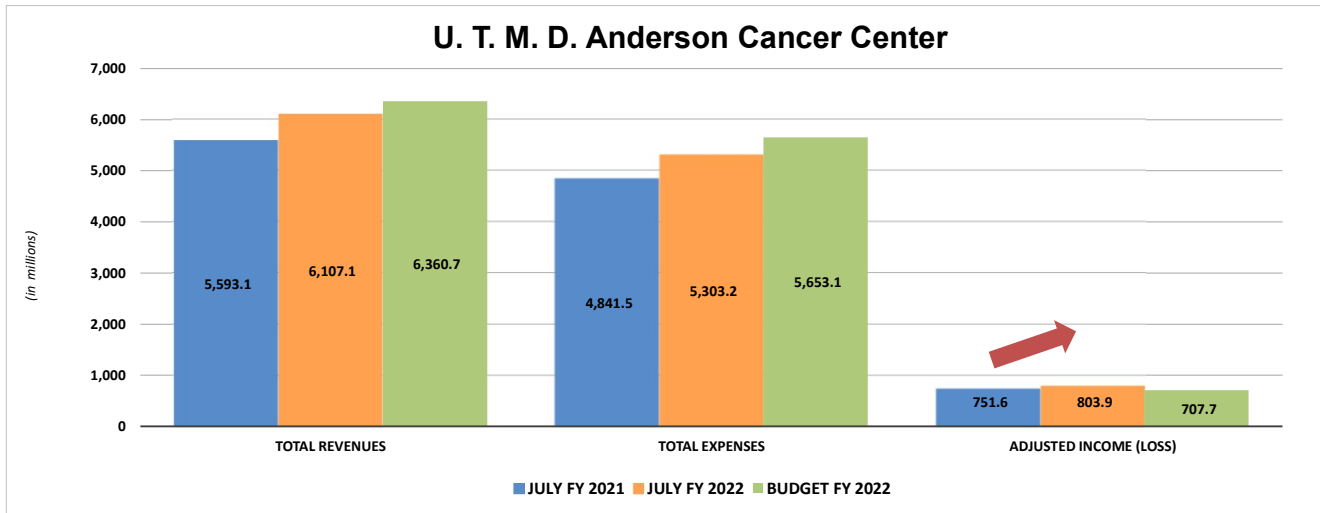
*U. T. Health Science Center - San Antonio* reported year-to-date adjusted income of \$13.2 million, an increase of \$5.6 million (73%) from the prior year. The increase was primarily attributable to the following: an increase in clinical revenues as a result of increased volume and clinical productivity; and an increase in sales and services of educational activities due to the resumption of continuing education and public outreach activities. The most current projection received from *U. T. Health Science Center – San Antonio* reflects income of \$8.1 million for the year, which represents a \$22.7 million improvement over the planned \$14.6 million operating deficit.

<i>(in millions)</i>	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 277.7	310.2	32.5	346.6	
Sponsored Programs/Nonexchange Sponsored Programs	368.5	409.4	40.8	453.7	
State Appropriations	153.7	161.4	7.7	172.0	
Net Tuition and Fees	45.8	49.6	3.8	53.9	
Auxiliary Revenues/Sales & Services of Educational Activities	29.0	43.1	14.2	46.1	
Net Investment Income	45.8	48.8	3.0	50.5	
Other Operating Revenues/Gift Contributions for Operations	41.7	33.4	(8.3)	34.9	
<b>Total Revenues</b>	<b>962.4</b>	<b>1,055.9</b>	<b>93.6</b>	<b>1,157.8</b>	<b>1,080.5</b>
Salaries and Wages/Payroll Related Costs	635.1	690.9	55.8	766.5	
Materials and Supplies/Cost of Goods Sold	104.1	117.9	13.8	130.7	
Depreciation and Amortization	61.9	65.0	3.1	68.8	
Other Contracted Services/Professional Fees & Services	71.9	79.0	7.1	84.1	
All Other Operating Expenses	81.7	89.9	8.2	99.7	
<b>Total Expenses</b>	<b>\$ 954.7</b>	<b>1,042.7</b>	<b>88.0</b>	<b>1,149.7</b>	<b>1,095.1</b>
<b>Adjusted Income (Loss)</b>	<b>7.6</b>	<b>13.2</b>	<b>5.6</b>	<b>8.1</b>	<b>(14.6)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>69.5</b>	<b>78.2</b>	<b>8.7</b>	<b>76.8</b>	<b>56.3</b>



# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending July 31, 2022



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$803.9 million, an increase in adjusted income of \$52.3 million (7%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased admissions, as well as increased inpatient and outpatient visits. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$863.8 million for the year.

(in millions)	July YTD FY 2021	July YTD FY 2022	Variance	Annual Projected FY 2022	FY 2022 Budget
Clinical Revenues	\$ 4,287.2	4,782.8	495.6	5,271.8	
Sponsored Programs/Nonexchange Sponsored Programs	573.8	525.5	(48.3)	582.7	
State Appropriations	190.2	192.8	2.6	210.0	
Net Tuition and Fees	1.8	1.8	0.1	1.8	
Auxiliary Revenues/Sales & Services of Educational Activities	21.9	33.0	11.2	36.6	
Net Investment Income	268.9	330.3	61.5	388.0	
Other Operating Revenues/Gift Contributions for Operations	249.5	240.9	(8.6)	251.8	
<b>Total Revenues</b>	<b>5,593.1</b>	<b>6,107.1</b>	<b>514.0</b>	<b>6,742.7</b>	<b>6,360.7</b>
Salaries and Wages/Payroll Related Costs	2,763.0	2,951.4	188.5	3,229.7	
Materials and Supplies/Cost of Goods Sold	1,118.1	1,308.2	190.2	1,481.3	
Depreciation and Amortization	333.6	340.4	6.8	373.2	
Other Contracted Services/Professional Fees & Services	326.9	422.6	95.7	478.5	
All Other Operating Expenses	300.0	280.6	(19.4)	316.3	
<b>Total Expenses</b>	<b>\$ 4,841.5</b>	<b>5,303.2</b>	<b>461.7</b>	<b>5,879.0</b>	<b>5,653.1</b>
<b>Adjusted Income (Loss)</b>	<b>751.6</b>	<b>803.9</b>	<b>52.3</b>	<b>863.8</b>	<b>707.7</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>1,085.2</b>	<b>1,144.3</b>	<b>59.1</b>	<b>1,237.0</b>	<b>1,112.5</b>

