

**THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER**

**MONTHLY FINANCIAL REPORT**  
*(unaudited)*

**November 2022  
FY 2023**



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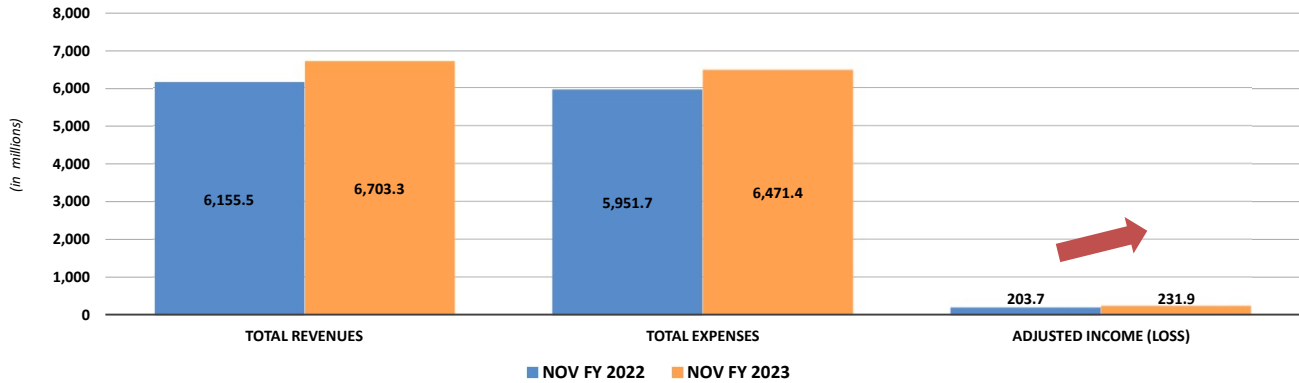
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**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending November 30, 2022**

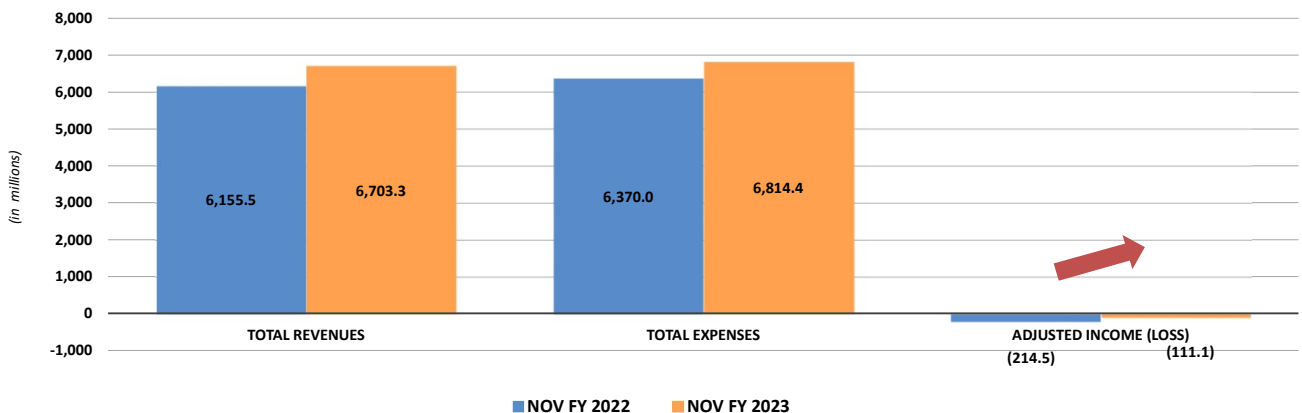
**U. T. System Consolidated**  
*(Excluding OPEB & Pension Expense)*



Excluding other postemployment benefits (OPEB) and pension expense, *U. T. System Consolidated* shows year-to-date adjusted income of \$231.9 million, an increase in adjusted income of \$28.1 million (14%) from the prior year. The increase was primarily due to an increase in clinical revenues.

<i>(in millions)</i>	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023
Clinical Revenues	\$ 2,711.5	2,963.6	252.1	11,938.2
Sponsored Programs/Nonexchange Sponsored Programs	1,257.4	1,271.0	13.6	5,549.0
State Appropriations	583.8	595.7	11.9	2,375.1
Net Tuition and Fees	521.2	551.8	30.6	2,219.1
Auxiliary Revenues/Sales & Services of Educational Activities	361.4	383.0	21.6	1,270.0
Net Investment Income	501.8	583.7	82.0	1,749.6
Other Operating Revenues/Gift Contributions for Operations	218.4	354.6	136.1	1,230.1
<b>Total Revenues</b>	<b>6,155.5</b>	<b>6,703.3</b>	<b>547.8</b>	<b>26,331.1</b>
Salaries and Wages/Payroll Related Costs	3,470.0	3,803.1	333.0	14,839.6
Materials and Supplies/Cost of Goods Sold	840.8	912.8	72.0	3,563.5
Depreciation and Amortization	442.2	462.6	20.4	1,839.6
Other Contracted Services/Professional Fees & Services	422.5	472.9	50.4	1,820.5
All Other Operating Expenses	776.2	820.0	43.8	3,435.5
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 5,951.7</b>	<b>6,471.4</b>	<b>519.7</b>	<b>25,498.7</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>203.7</b>	<b>231.9</b>	<b>28.1</b>	<b>832.5</b>
OPEB Expense	249.0	311.5	62.5	1,245.9
Pension Expense	169.3	31.5	(137.8)	126.0
<b>Adjusted Income (Loss)</b>	<b>(214.5)</b>	<b>(111.1)</b>	<b>103.4</b>	<b>(539.4)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>227.7</b>	<b>351.5</b>	<b>123.8</b>	<b>1,300.2</b>

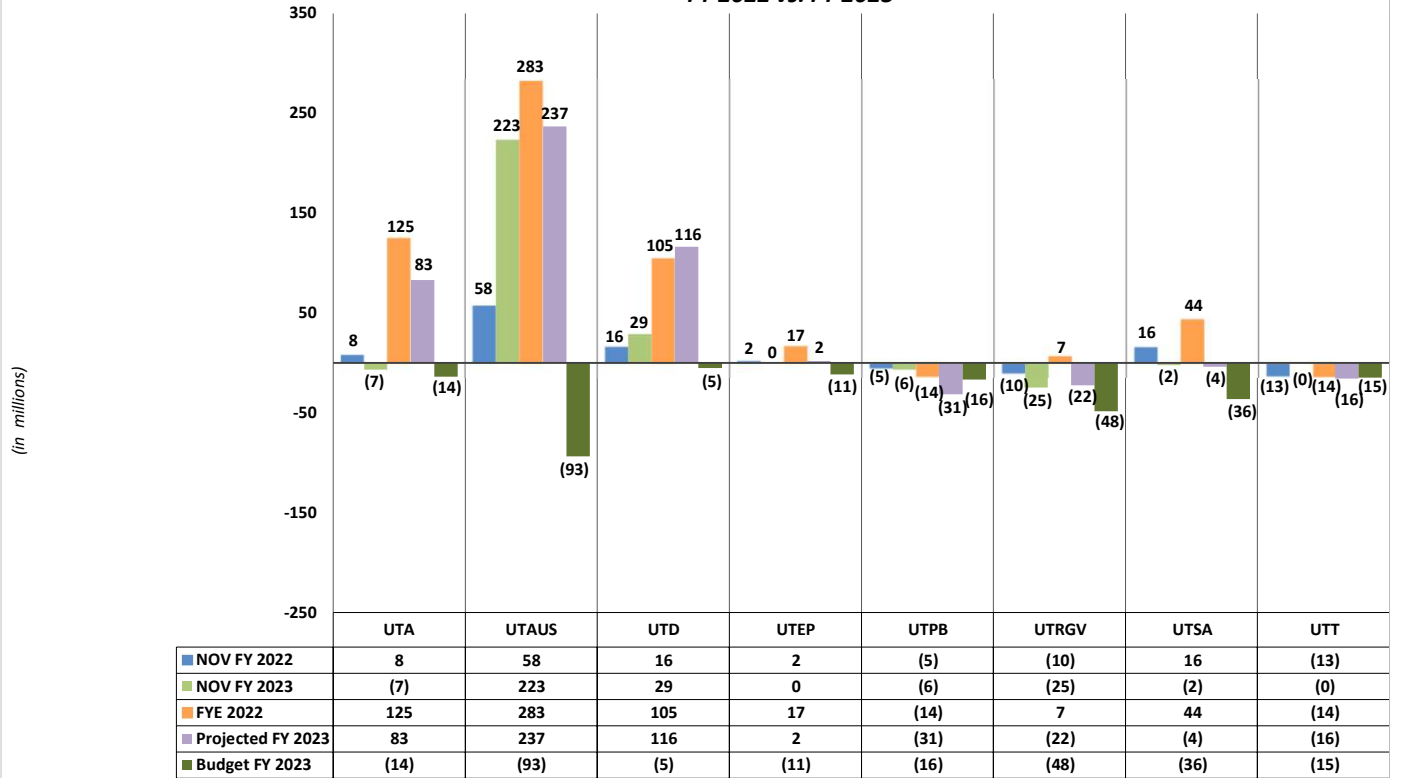
**U. T. System Consolidated**  
*(Including OPEB & Pension Expense)*



**Monthly Financial Report  
Comparison of Adjusted Income (Loss)  
For the Period Ending November 30, 2022**

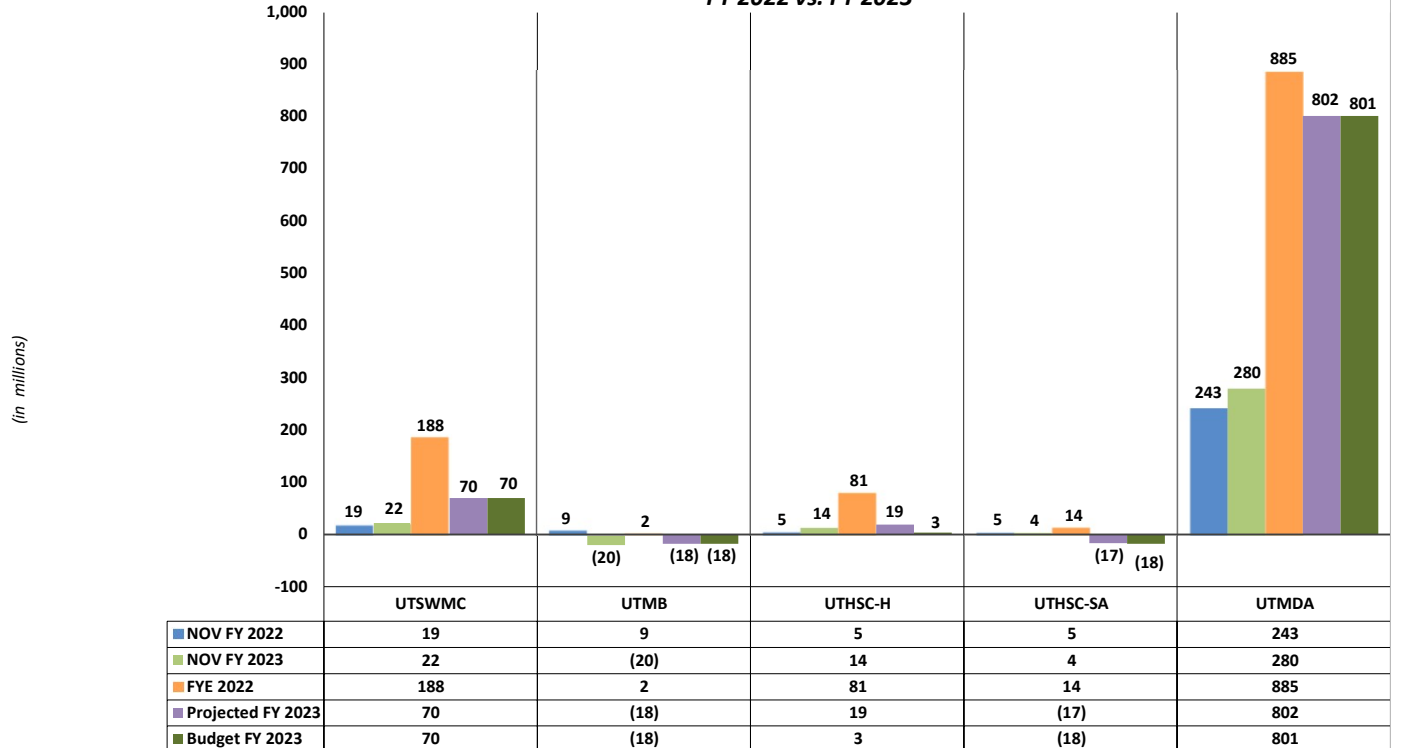
**U. T. Academic Institutions**

*FY 2022 vs. FY 2023*



**U. T. Health Institutions**

*FY 2022 vs. FY 2023*



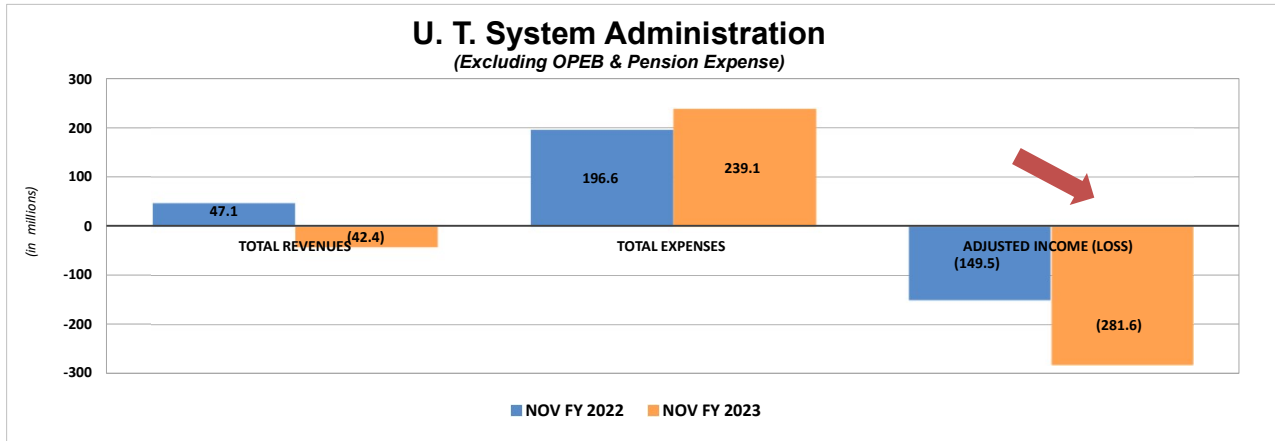
**Monthly Financial Report**  
**Comparison of Adjusted Income (Loss)**  
**For the Period Ending November 30, 2022**

**Executive Summary of Adjusted Income (Loss)\***

	November FYTD 2022 <i>(millions)</i>	November FYTD 2023 <i>(millions)</i>	Variance %	Comments
U. T. System Administration (excluding OPEB & Pension Expense)	\$ (149.5)	(281.6)	-88%	Decrease in Net Investment Income Increase in Other Operating Expenses (Claims & Losses) <b>Projected loss of (\$270.2) million for the FY</b>
U. T. Arlington	8.2	(6.6)	-181%	Increase in Salaries & Wages/Payroll Related Costs Decrease in Other Operating Revenues <b>Projected income of \$83.1 million for the FY</b>
U. T. Austin	57.7	223.5	287%	Increases Net Investment Income, Gift Contributions for Operations <b>Projected income of \$236.9 million for the FY</b>
U. T. Dallas	16.5	29.1	77%	Increase in Net Tuition and Fees <b>Projected income of \$116.5 million for the FY</b>
U. T. El Paso	2.4	0.3	-86%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected income of \$2.1 million for the FY</b>
U. T. Permian Basin	(5.0)	(6.4)	-28%	Decrease in Net Tuition and Fees <b>Projected loss of (\$31.2) million for the FY</b>
U. T. Rio Grande Valley	(10.1)	(24.6)	-142%	Increases in Salaries & Wages/Payroll Related Costs, Materials & Supplies <b>Projected loss of (\$22.4) million for the FY</b>
U. T. San Antonio	16.2	(1.8)	-111%	Decrease in Gift Contributions for Operations Increases in Salaries & Wages/Payroll Related Costs, Depreciation & Amortization <b>Projected loss of (\$3.7) million for the FY</b>
U. T. Tyler	(13.0)	(0.4)	97%	Increase in Clinical Revenues <b>Projected loss of (\$15.7) million for the FY</b>
Southwestern	18.7	21.9	17%	Increase in Clinical Revenues <b>Projected income of \$69.7 million for the FY</b>
UTMB	8.9	(20.0)	-325%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected loss of (\$18.1) million for the FY</b>
UTHSC-Houston	5.5	14.4	162%	Increase in Clinical Revenues <b>Projected income of \$18.6 million for the FY</b>
UTHSC-San Antonio	4.6	4.1	-11%	Increase in Salaries & Wages/Payroll Related Costs <b>Projected loss of (\$17.1) million for the FY</b>
M. D. Anderson	242.7	280.0	15%	Increase in Clinical Revenues <b>Projected income of \$801.7 million for the FY</b>
<b>Total Adjusted Income (Loss)</b>	<b>\$ 203.7</b>	<b>231.9</b>	<b>14%</b>	

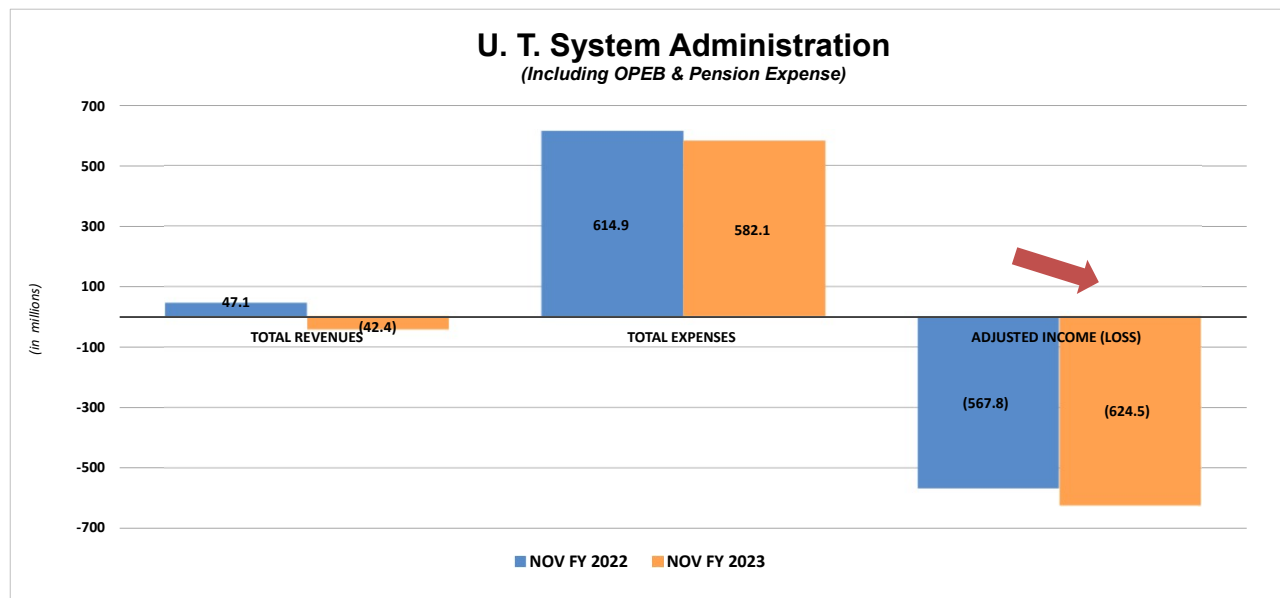
\* For additional details on the variances, please see pages 4 through 18.

**Monthly Financial Report**  
**Comparison of Operating Results, Margin and Projected Year-End**  
**For the Period Ending November 30, 2022**



Excluding OPEB and pension expense, *U. T. System Administration* incurred a year-to-date adjusted loss of \$281.6 million, an increase in adjusted loss of \$132.0 million (88%) from the prior year. The increase was primarily attributable to the following: a decrease in net investment income due to decreases in mineral lease bonuses and oil and gas royalties; and an increase in claims and losses as a result of the medical/dental self-insurance plan. The most current projection, excluding OPEB and pension expense, reflects a loss of \$270.2 million for the year.

<i>(in millions)</i>	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023
Sponsored Programs/Nonexchange Sponsored Programs	\$ 16.6	5.7	(10.8)	42.1
State Appropriations	2.0	1.7	(0.3)	6.7
Auxiliary Revenues/Sales & Services of Educational Activities	5.8	8.0	2.2	31.8
Net Investment Income/Available University Fund (AUF)	18.6	(63.4)	(82.0)	25.0
Other Operating Revenues/Gift Contributions for Operations	4.1	5.6	1.5	22.1
<b>Total Revenues</b>	<b>47.1</b>	<b>(42.4)</b>	<b>(89.5)</b>	<b>127.6</b>
Salaries and Wages/Payroll Related Costs	14.7	15.1	0.4	(383.5)
Materials and Supplies/Cost of Goods Sold	15.7	16.9	1.2	7.2
Depreciation and Amortization	4.2	5.9	1.6	23.4
Other Contracted Services/Professional Fees & Services	22.9	26.1	3.1	65.3
All Other Operating Expenses	139.1	175.2	36.2	685.3
<b>Total Expenses (Excluding OPEB &amp; Pension Exp)</b>	<b>\$ 196.6</b>	<b>239.1</b>	<b>42.5</b>	<b>397.8</b>
<b>Adjusted Income (Loss) Excluding OPEB &amp; Pension Exp</b>	<b>(149.5)</b>	<b>(281.6)</b>	<b>(132.0)</b>	<b>(270.2)</b>
OPEB Expense	249.0	311.5	62.5	1,245.9
Pension Expense	169.3	31.5	(137.8)	126.0
<b>Adjusted Income (Loss)</b>	<b>(567.8)</b>	<b>(624.5)</b>	<b>(56.7)</b>	<b>(1,642.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(563.6)</b>	<b>(618.7)</b>	<b>(55.1)</b>	<b>(1,618.6)</b>

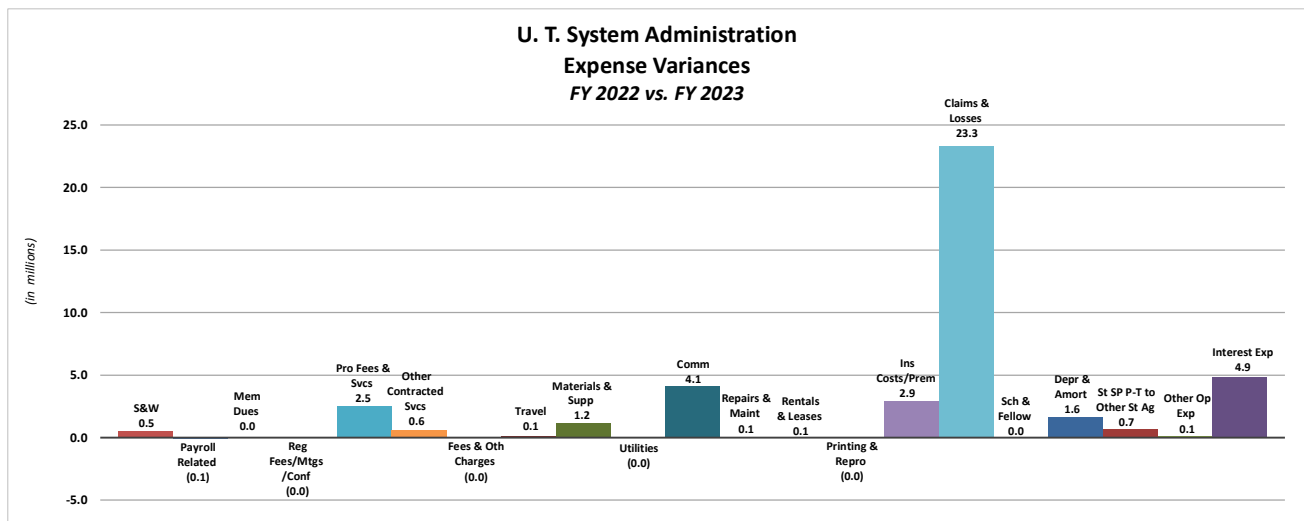


## Monthly Financial Report

### Detailed Expense Break-out for U. T. System Administration

#### For the Period Ending November 30, 2022

<i>(in millions)</i>	November YTD FY 2022	November YTD FY 2023	Actual Year-End FY 2022	Annual Projected FY 2023
Salaries and Wages	\$ 11.7	12.2	46.3	48.7
Payroll Related Costs	3.0	2.9	(431.7)	(432.2) *
Membership Dues	0.1	0.2	0.3	0.7
Registration Fees, Meetings, Conferences	0.0	0.0	0.2	0.2
Professional Fees and Services	0.6	3.1	6.5	12.3
Other Contracted Services	22.4	23.0	49.6	52.9
Fees and Other Charges	0.5	0.5	0.7	2.0
Travel	0.1	0.2	0.5	0.7
Materials and Supplies	15.7	16.9	12.7	7.2
Utilities	0.1	0.1	0.3	0.3
Communications	0.1	4.2	3.7	4.9
Repairs and Maintenance	4.0	4.1	7.9	16.3
Rentals and Leases	0.1	0.1	0.3	0.5
Printing and Reproduction	0.0	0.0	0.1	0.1
Insurance Costs/Premiums	33.8	36.7	18.4	147.0
Claims and Losses	93.2	116.5	273.1	466.1
Scholarships and Fellowships	0.0	0.0	0.7	0.1
Depreciation and Amortization	4.2	5.9	16.8	23.4
State Sponsored Program Pass-Through to Other State Agencies	2.0	2.7	5.0	7.0
Other Operating Expenses	0.3	0.4	1.4	1.4
Interest Expense	4.6	9.5	45.0	38.0
<b>Total Expenses (Excluding OPEB &amp; Pension Expense)</b>	<b>196.6</b>	<b>239.1</b>	<b>57.8</b>	<b>397.8</b>
OPEB Expense	249.0	311.5	1,245.9	1,245.9
Pension Expense	169.3	31.5	126.0	126.0
<b>Total Expenses (Including OPEB &amp; Pension Expense)</b>	<b>\$ 614.9</b>	<b>582.1</b>	<b>1,429.7</b>	<b>1,769.6</b>



Brief explanations for *U. T. System Administration's* largest expense variances are provided below:

\***Payroll Related Costs** - the negative payroll related costs at year-end relate to the pension entry to defer pension contributions made after the measurement date for the entire System.

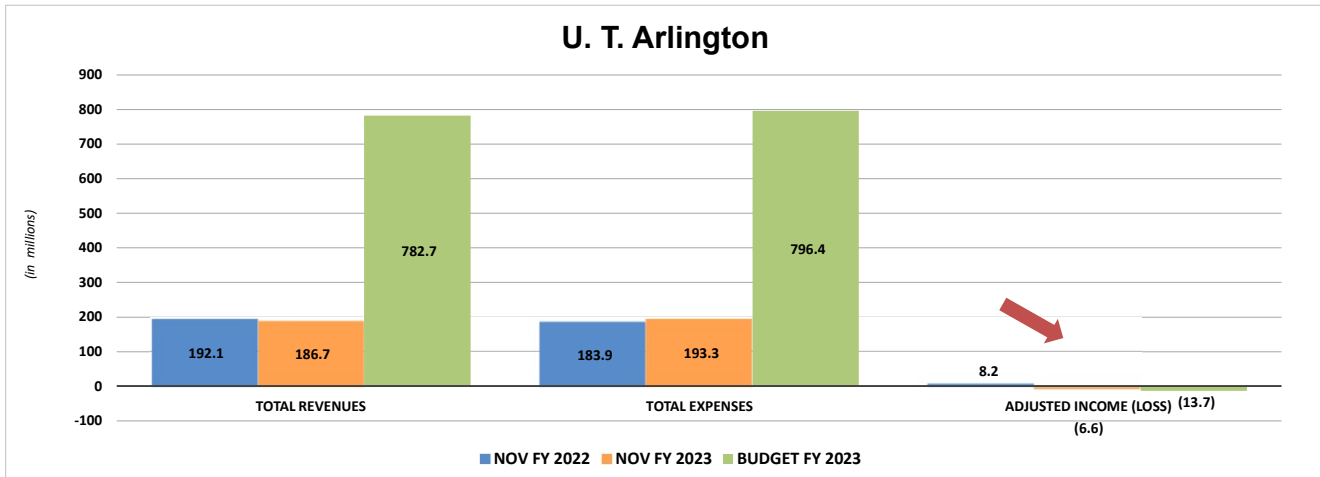
**Claims and Losses** - increase of \$23.3 million primarily due to the medical self-insurance plan.



# Monthly Financial Report

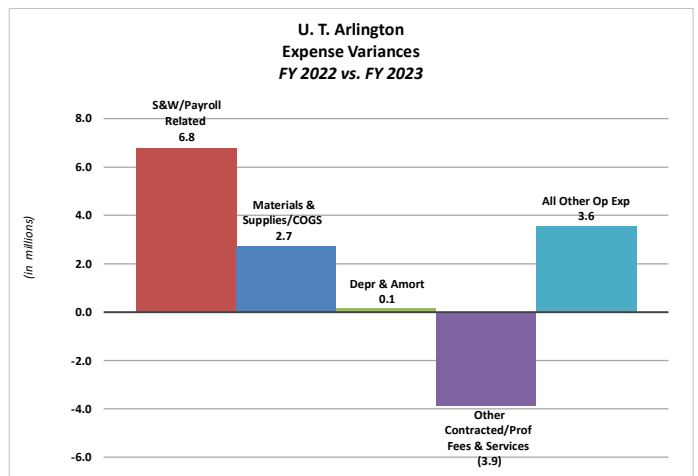
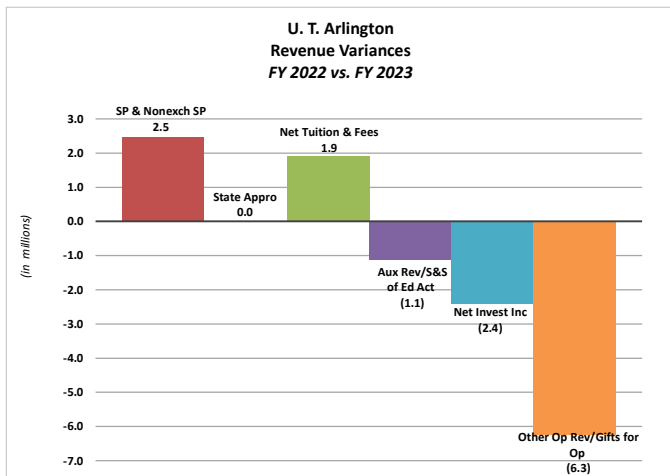
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending November 30, 2022



U. T. Arlington incurred a year-to-date adjusted loss of \$6.6 million, a decrease of \$14.8 million (181%) from the prior year. The decrease was primarily attributable to the following: an increase in salaries and wages and payroll related costs due to merit increases; and a decrease in other operating revenues attributable to a Direct Loans misclassification in the prior year. The most current projection received from U. T. Arlington reflects income of \$83.1 million for the year.

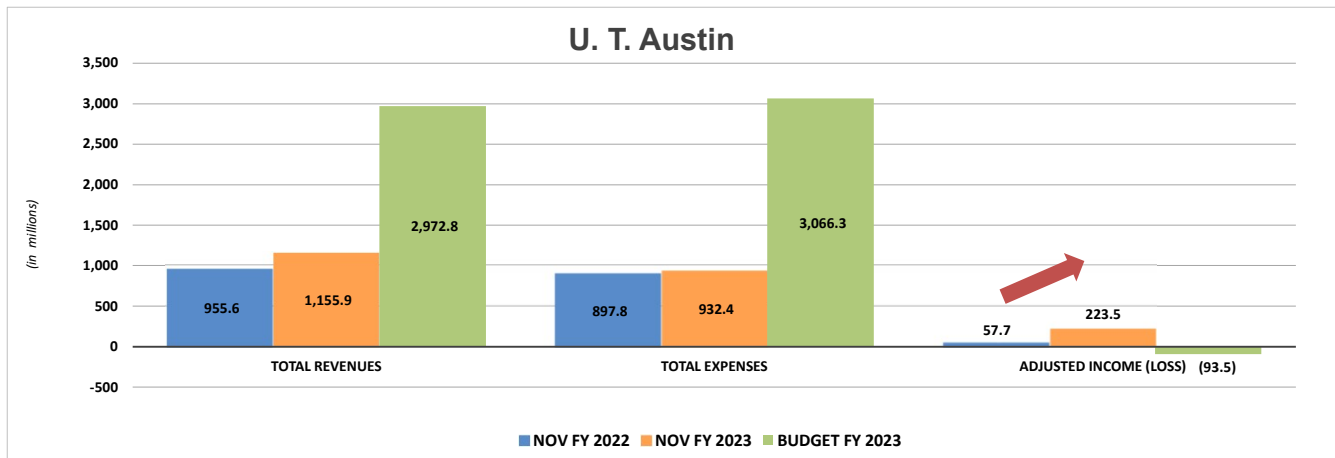
(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 39.5	42.0	2.5	204.1	
State Appropriations	34.0	34.0	0.0	161.1	
Net Tuition and Fees	83.0	84.9	1.9	376.3	
Auxiliary Revenues/Sales & Services of Educational Activities	17.5	16.3	(1.1)	79.4	
Net Investment Income	8.4	6.0	(2.4)	34.9	
Other Operating Revenues/Gift Contributions for Operations	9.7	3.5	(6.3)	20.9	
<b>Total Revenues</b>	<b>192.1</b>	<b>186.7</b>	<b>(5.4)</b>	<b>876.7</b>	<b>782.7</b>
Salaries and Wages/Payroll Related Costs	106.1	112.8	6.8	463.2	
Materials and Supplies/Cost of Goods Sold	12.4	15.1	2.7	48.4	
Depreciation and Amortization	14.0	14.2	0.1	56.7	
Other Contracted Services/Professional Fees & Services	22.5	18.6	(3.9)	73.6	
All Other Operating Expenses	28.9	32.4	3.6	151.8	
<b>Total Expenses</b>	<b>\$ 183.9</b>	<b>193.3</b>	<b>9.4</b>	<b>793.6</b>	<b>796.4</b>
<b>Adjusted Income (Loss)</b>	<b>8.2</b>	<b>(6.6)</b>	<b>(14.8)</b>	<b>83.1</b>	<b>(13.7)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>22.2</b>	<b>7.6</b>	<b>(14.6)</b>	<b>139.7</b>	<b>43.0</b>



# Monthly Financial Report

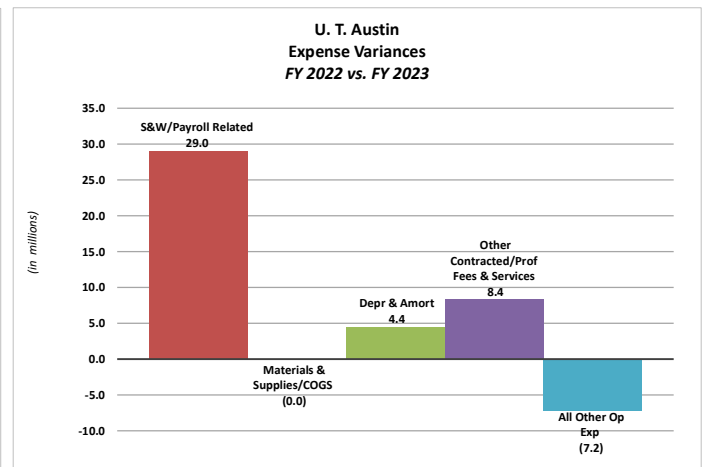
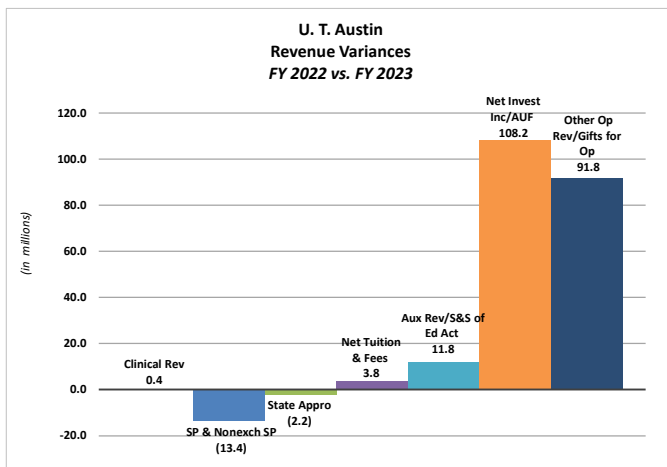
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending November 30, 2022



*U. T. Austin* reported year-to-date adjusted income of \$223.5 million, an increase in adjusted income of \$165.7 million (287%) from the prior year. The increase was primarily due to the following: an increase in net investment income primarily attributable to a COVID-19 vaccine technology royalty payment received from the National Institute of Health; and an increase in gift contributions for operations as a result of an accounting change to pledge revenue recognition, which resulted in more operating gift revenue recognized as compared to the prior year. The most current projection received from *U. T. Austin* reflects income of \$236.9 million for the year.

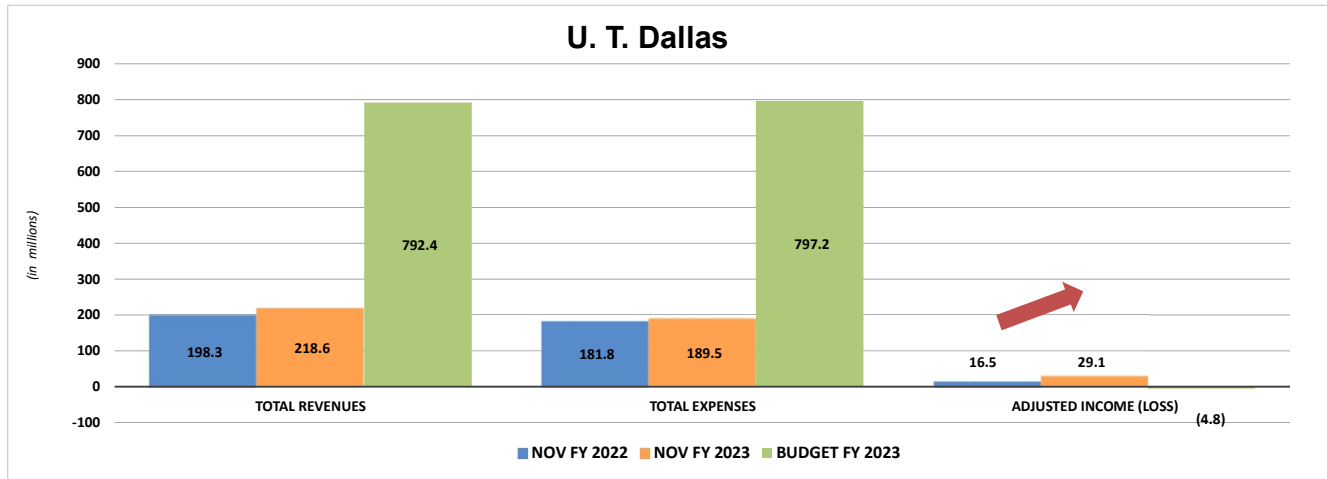
(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 3.3	3.6	0.4	13.7	
Sponsored Programs/Nonexchange Sponsored Programs	251.7	238.4	(13.4)	1,070.3	
State Appropriations	92.1	89.9	(2.2)	359.6	
Net Tuition and Fees	135.3	139.0	3.8	556.0	
Auxiliary Revenues/Sales & Services of Educational Activities	217.8	229.6	11.8	687.3	
Net Investment Income/Available University Fund (AUF)	223.0	331.2	108.2	903.7	
Other Operating Revenues/Gift Contributions for Operations	32.4	124.1	91.8	299.1	
<b>Total Revenues</b>	<b>955.6</b>	<b>1,155.9</b>	<b>200.3</b>	<b>3,889.7</b>	<b>2,972.8</b>
Salaries and Wages/Payroll Related Costs	503.5	532.4	29.0	2,090.1	
Materials and Supplies/Cost of Goods Sold	57.2	57.2	(0.0)	161.6	
Depreciation and Amortization	92.1	96.5	4.4	386.0	
Other Contracted Services/Professional Fees & Services	62.5	70.9	8.4	293.2	
All Other Operating Expenses	182.5	175.3	(7.2)	721.9	
<b>Total Expenses</b>	<b>897.8</b>	<b>932.4</b>	<b>34.5</b>	<b>3,652.8</b>	<b>3,066.3</b>
<b>Adjusted Income (Loss)</b>	<b>57.7</b>	<b>223.5</b>	<b>165.7</b>	<b>236.9</b>	<b>(93.5)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>149.9</b>	<b>320.0</b>	<b>170.1</b>	<b>622.9</b>	<b>286.5</b>



# Monthly Financial Report

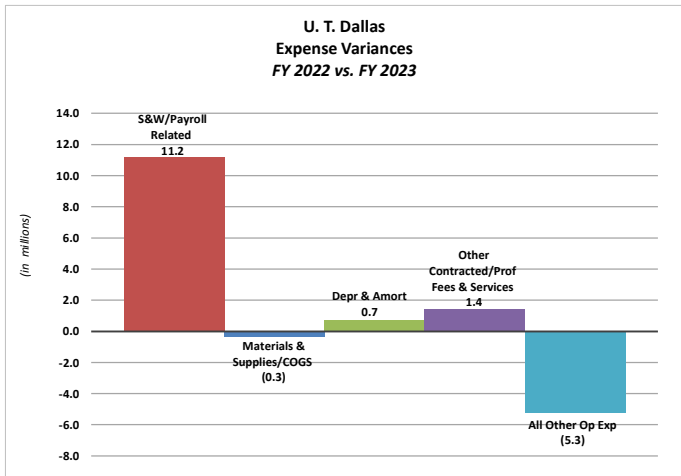
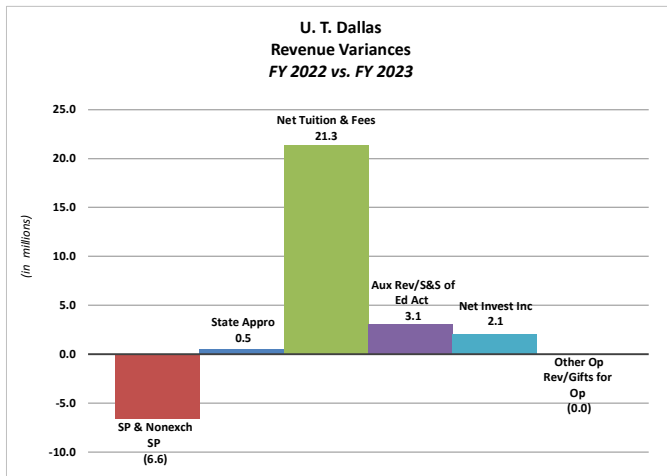
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending November 30, 2022

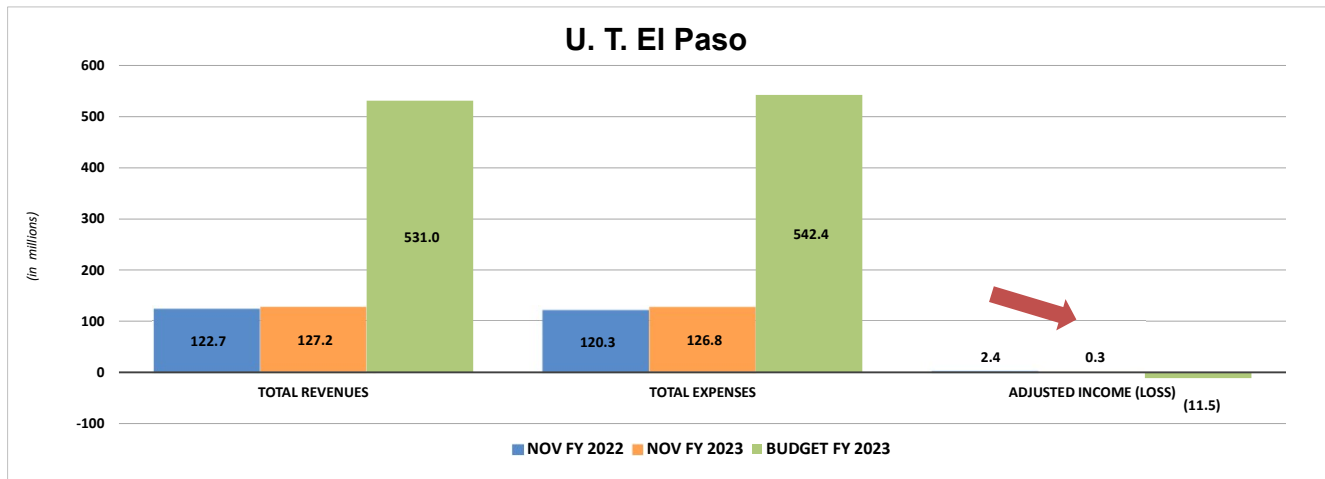


U. T. Dallas reported year-to-date adjusted income of \$29.1 million, an increase in adjusted income of \$12.6 million (77%) from the prior year. The increase was primarily attributable to an increase in net student tuition and fees due to increased enrollment of undergraduate and graduate students for Fall 2022. The most current projection received from U. T. Dallas reflects income of \$116.5 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 42.1	35.5	(6.6)	141.9	
State Appropriations	34.5	35.0	0.5	139.9	
Net Tuition and Fees	86.6	107.9	21.3	431.5	
Auxiliary Revenues/Sales & Services of Educational Activities	19.9	23.0	3.1	92.1	
Net Investment Income	10.2	12.3	2.1	49.2	
Other Operating Revenues/Gift Contributions for Operations	5.0	5.0	(0.0)	19.9	
<b>Total Revenues</b>	<b>198.3</b>	<b>218.6</b>	<b>20.3</b>	<b>874.5</b>	<b>792.4</b>
Salaries and Wages/Payroll Related Costs	101.7	112.9	11.2	451.4	
Materials and Supplies/Cost of Goods Sold	9.2	8.9	(0.3)	35.5	
Depreciation and Amortization	23.1	23.8	0.7	95.3	
Other Contracted Services/Professional Fees & Services	8.6	10.0	1.4	40.0	
All Other Operating Expenses	39.2	34.0	(5.3)	135.8	
<b>Total Expenses</b>	<b>\$ 181.8</b>	<b>189.5</b>	<b>7.7</b>	<b>758.0</b>	<b>797.2</b>
<b>Adjusted Income (Loss)</b>	<b>16.5</b>	<b>29.1</b>	<b>12.6</b>	<b>116.5</b>	<b>(4.8)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>39.6</b>	<b>53.0</b>	<b>13.4</b>	<b>211.8</b>	<b>83.4</b>

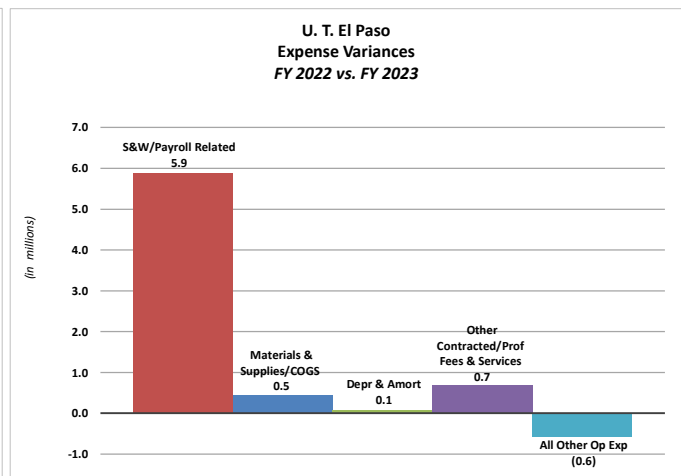
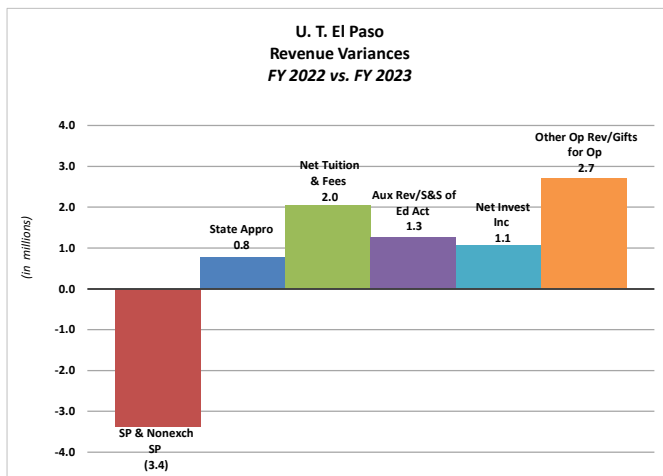


## Monthly Financial Report Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending November 30, 2022



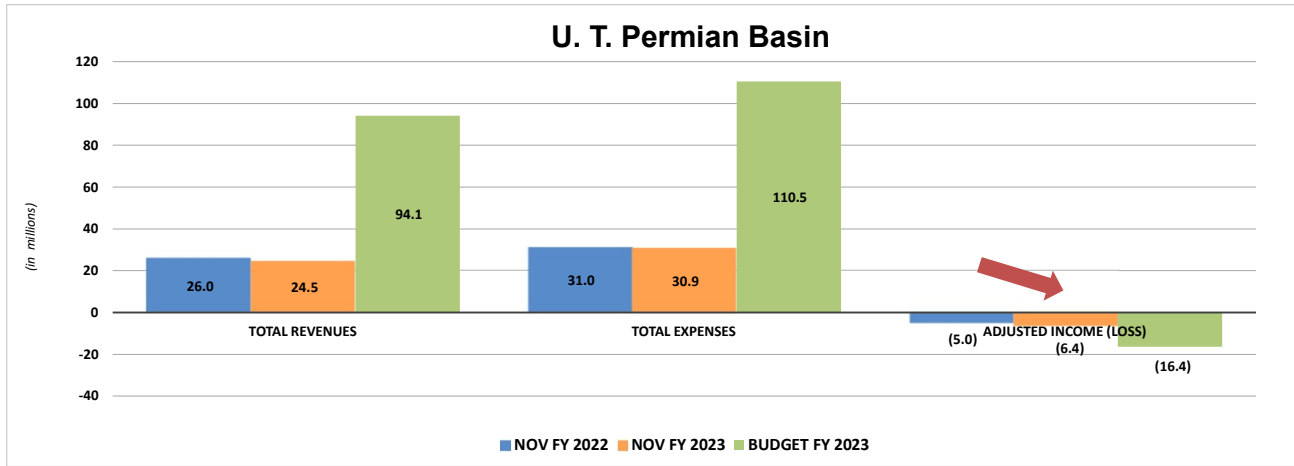
U. T. El Paso reported year-to-date adjusted income of \$0.3 million, a decrease in adjusted income of \$2.1 million (86%) from the prior year. The decrease was primarily due to an increase in salaries and wages and payroll related costs due to merit increases. The most current projection received from U. T. El Paso reflects income of \$2.1 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 37.8	34.4	(3.4)	202.0	
State Appropriations	26.9	27.7	0.8	107.6	
Net Tuition and Fees	36.6	38.7	2.0	148.4	
Auxiliary Revenues/Sales & Services of Educational Activities	13.0	14.2	1.3	52.6	
Net Investment Income	6.2	7.2	1.1	22.7	
Other Operating Revenues/Gift Contributions for Operations	2.2	4.9	2.7	8.9	
<b>Total Revenues</b>	<b>122.7</b>	<b>127.2</b>	<b>4.5</b>	<b>542.4</b>	<b>531.0</b>
Salaries and Wages/Payroll Related Costs	68.7	74.6	5.9	284.1	
Materials and Supplies/Cost of Goods Sold	5.1	5.5	0.5	29.7	
Depreciation and Amortization	8.7	8.8	0.1	35.2	
Other Contracted Services/Professional Fees & Services	11.3	12.0	0.7	32.4	
All Other Operating Expenses	26.5	25.9	(0.6)	158.9	
<b>Total Expenses</b>	<b>\$ 120.3</b>	<b>126.8</b>	<b>6.6</b>	<b>540.3</b>	<b>542.4</b>
<b>Adjusted Income (Loss)</b>	<b>2.4</b>	<b>0.3</b>	<b>(2.1)</b>	<b>2.1</b>	<b>(11.5)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>11.1</b>	<b>9.1</b>	<b>(2.0)</b>	<b>37.3</b>	<b>23.6</b>



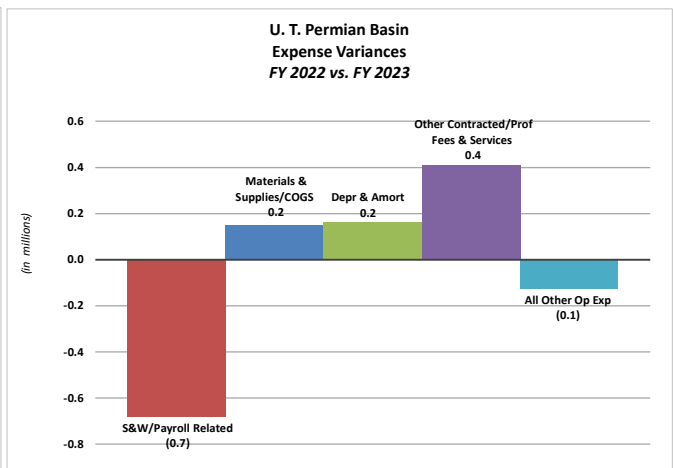
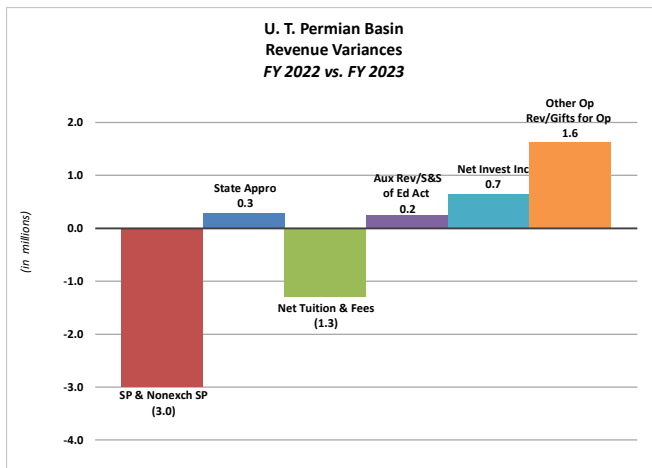
## Monthly Financial Report

### Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending November 30, 2022



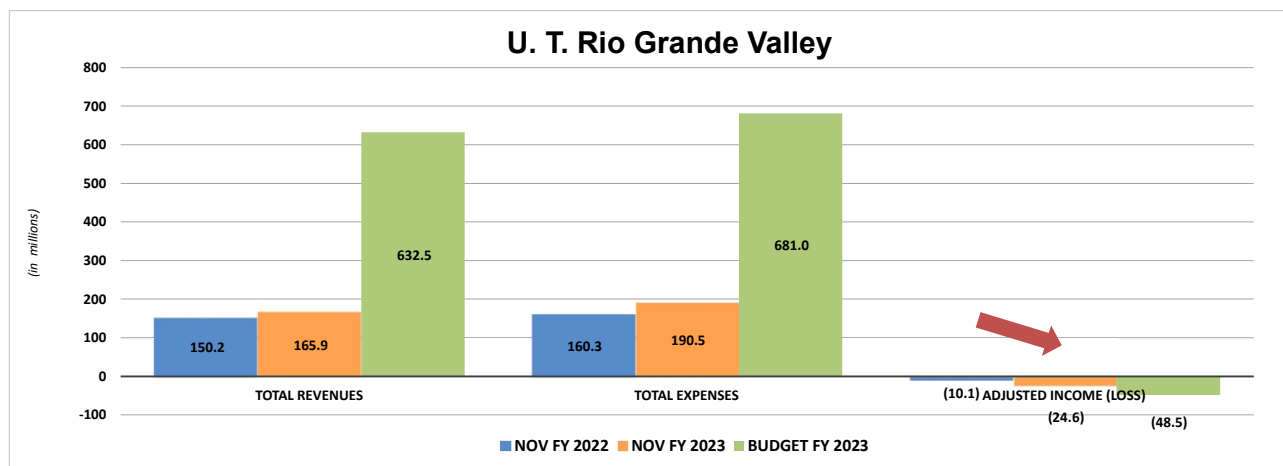
*U. T. Permian Basin* incurred a year-to-date adjusted loss of \$6.4 million, an increase in adjusted loss of \$1.4 million (28%) from the prior year. The increase was primarily attributable to a decrease in net student tuition and fees as a result of an increase in the tuition discounting rate. The most current projection received from *U. T. Permian Basin* reflects a loss of \$31.2 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 7.7	4.7	(3.0)	16.7	
State Appropriations	6.0	6.3	0.3	25.3	
Net Tuition and Fees	8.8	7.5	(1.3)	30.2	
Auxiliary Revenues/Sales & Services of Educational Activities	1.8	2.0	0.2	7.8	
Net Investment Income	1.1	1.7	0.7	4.6	
Other Operating Revenues/Gift Contributions for Operations	0.6	2.2	1.6	6.0	
<b>Total Revenues</b>	<b>26.0</b>	<b>24.5</b>	<b>(1.5)</b>	<b>90.5</b>	<b>94.1</b>
Salaries and Wages/Payroll Related Costs	15.9	15.2	(0.7)	57.2	
Materials and Supplies/Cost of Goods Sold	1.5	1.7	0.2	6.0	
Depreciation and Amortization	5.2	5.3	0.2	21.3	
Other Contracted Services/Professional Fees & Services	1.4	1.8	0.4	9.7	
All Other Operating Expenses	7.1	6.9	(0.1)	27.5	
<b>Total Expenses</b>	<b>\$ 31.0</b>	<b>30.9</b>	<b>(0.1)</b>	<b>121.7</b>	<b>110.5</b>
<b>Adjusted Income (Loss)</b>	<b>(5.0)</b>	<b>(6.4)</b>	<b>(1.4)</b>	<b>(31.2)</b>	<b>(16.4)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>0.1</b>	<b>(1.1)</b>	<b>(1.2)</b>	<b>(9.9)</b>	<b>4.8</b>



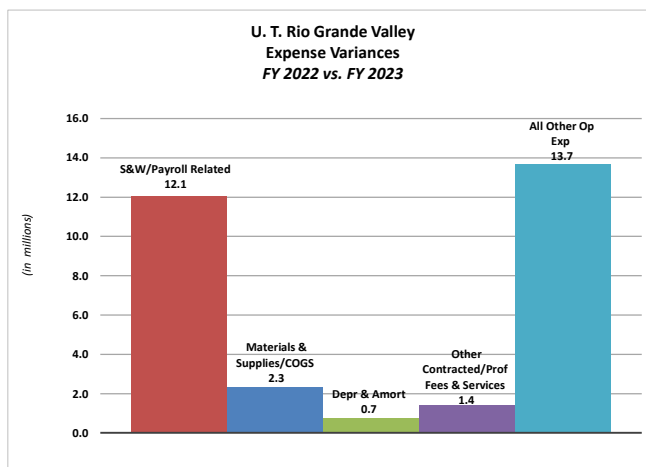
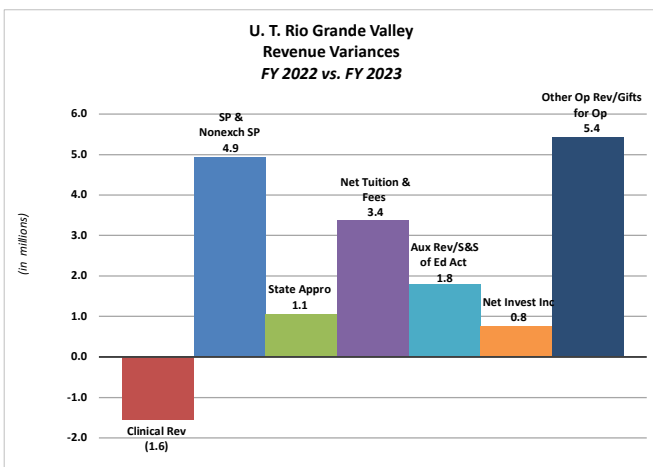
# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget For the Period Ending November 30, 2022



U. T. Rio Grande Valley incurred a year-to-date adjusted loss of \$24.6 million, an increase in adjusted loss of \$14.4 million (142%) from the prior year. The increase was primarily due to the following: an increase in salaries and wages and payroll related costs attributable to an increase in faculty and staff positions combined with an increase in annual merit increases; and an increase in materials and supplies due to an increase in computing system maintenance expenses, as well as an increase in library books and materials. The most current projection received from U. T. Rio Grande Valley reflects a loss of \$22.4 million for the year.

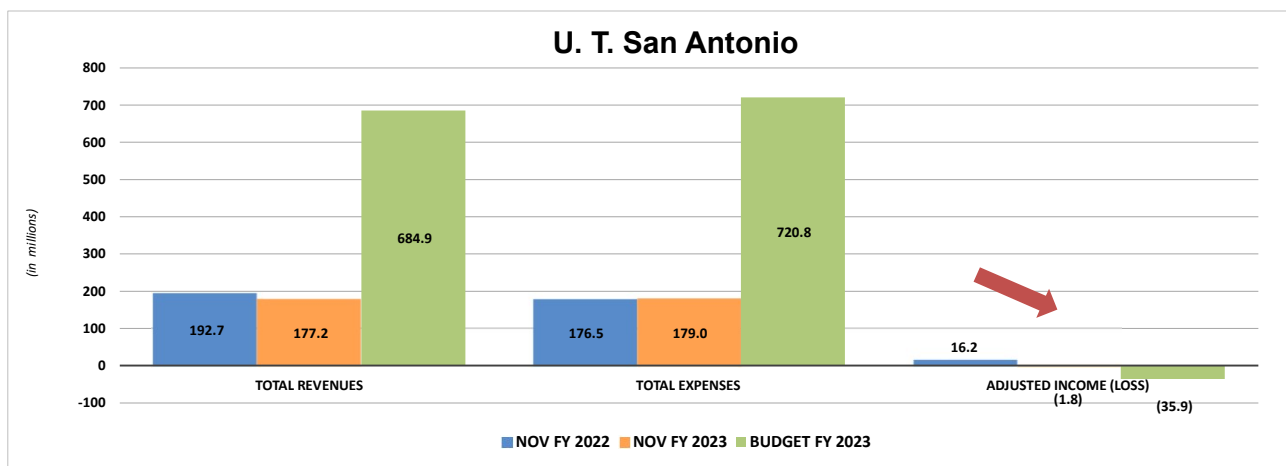
(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 5.3	3.7	(1.6)	19.5	
Sponsored Programs/Nonexchange Sponsored Programs	55.4	60.3	4.9	250.4	
State Appropriations	44.1	45.2	1.1	165.1	
Net Tuition and Fees	33.3	36.7	3.4	146.7	
Auxiliary Revenues/Sales & Services of Educational Activities	3.9	5.7	1.8	17.1	
Net Investment Income	4.0	4.7	0.8	20.1	
Other Operating Revenues/Gift Contributions for Operations	4.2	9.6	5.4	19.5	
<b>Total Revenues</b>	<b>150.2</b>	<b>165.9</b>	<b>15.8</b>	<b>638.5</b>	<b>632.5</b>
Salaries and Wages/Payroll Related Costs	101.1	113.2	12.1	419.1	
Materials and Supplies/Cost of Goods Sold	9.5	11.9	2.3	30.5	
Depreciation and Amortization	14.2	15.0	0.7	62.4	
Other Contracted Services/Professional Fees & Services	5.2	6.6	1.4	21.4	
All Other Operating Expenses	30.2	43.9	13.7	127.4	
<b>Total Expenses</b>	<b>\$ 160.3</b>	<b>190.5</b>	<b>30.2</b>	<b>660.8</b>	<b>681.0</b>
<b>Adjusted Income (Loss)</b>	<b>(10.1)</b>	<b>(24.6)</b>	<b>(14.4)</b>	<b>(22.4)</b>	<b>(48.5)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>4.1</b>	<b>(9.6)</b>	<b>(13.7)</b>	<b>40.0</b>	<b>13.5</b>



# Monthly Financial Report

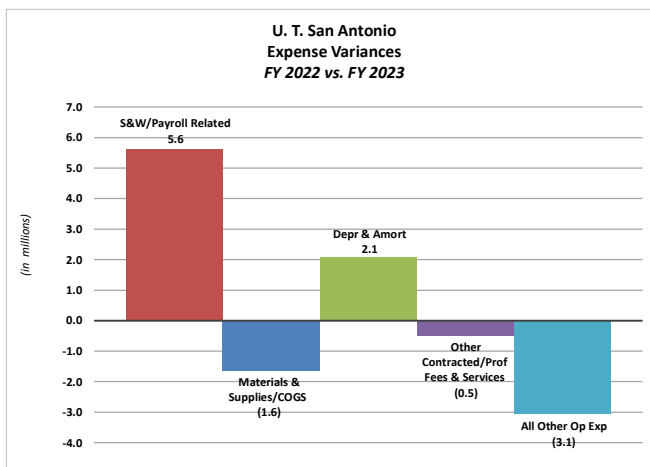
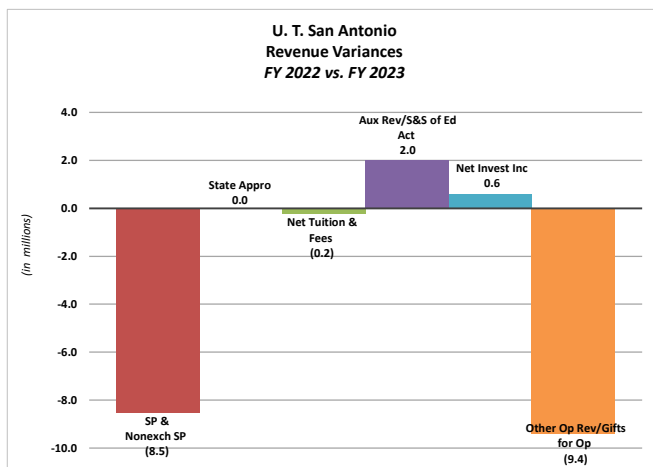
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending November 30, 2022

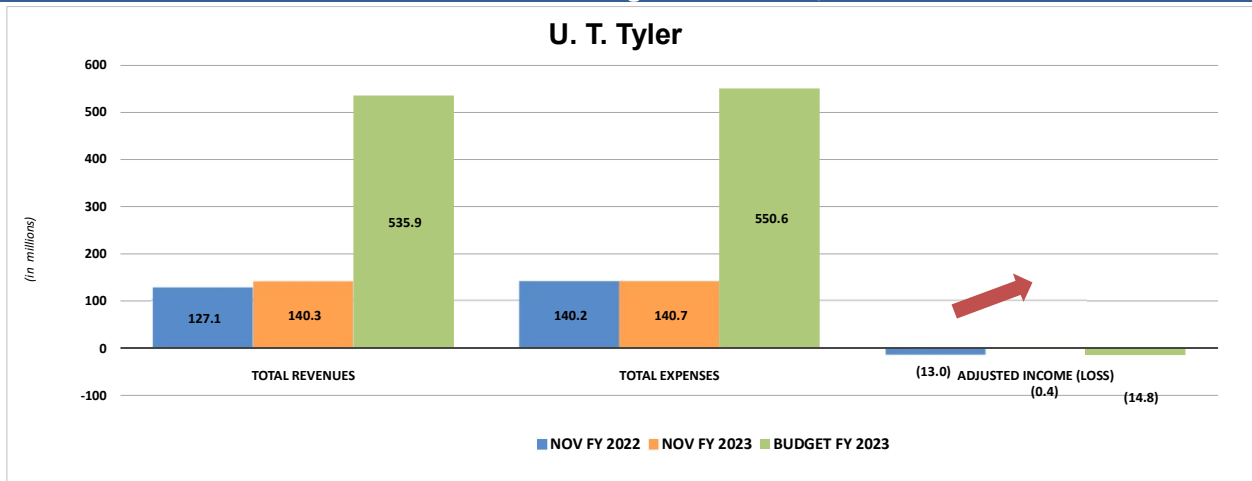


*U. T. San Antonio* incurred a year-to-date adjusted loss of \$1.8 million, a decrease of \$18.0 million (111%) from the prior year. The decrease was primarily attributable to the following: a decrease in gift contributions for operations due to a \$20 million gift received in 2022 with no such comparable gift received in the current fiscal year; an increase in salaries and wages and payroll related costs as a result of the university implementing its strategic compensation plan last year; and an increase in depreciation and amortization expense attributable to new buildings placed into service. The most current projection received from *U. T. San Antonio* reflects a loss of \$3.7 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Sponsored Programs/Nonexchange Sponsored Programs	\$ 55.4	46.9	(8.5)	187.7	
State Appropriations	38.1	38.1	0.0	152.5	
Net Tuition and Fees	64.6	64.4	(0.2)	257.6	
Auxiliary Revenues/Sales & Services of Educational Activities	15.2	17.2	2.0	68.7	
Net Investment Income	6.1	6.7	0.6	27.0	
Other Operating Revenues/Gift Contributions for Operations	13.2	3.8	(9.4)	15.3	
<b>Total Revenues</b>	<b>192.7</b>	<b>177.2</b>	<b>(15.5)</b>	<b>708.8</b>	<b>684.9</b>
Salaries and Wages/Payroll Related Costs	94.0	99.6	5.6	398.6	
Materials and Supplies/Cost of Goods Sold	10.2	8.6	(1.6)	34.4	
Depreciation and Amortization	16.3	18.3	2.1	73.4	
Other Contracted Services/Professional Fees & Services	9.3	8.8	(0.5)	35.2	
All Other Operating Expenses	46.6	43.6	(3.1)	170.9	
<b>Total Expenses</b>	<b>\$ 176.5</b>	<b>179.0</b>	<b>2.5</b>	<b>712.5</b>	<b>720.8</b>
<b>Adjusted Income (Loss)</b>	<b>16.2</b>	<b>(1.8)</b>	<b>(18.0)</b>	<b>(3.7)</b>	<b>(35.9)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>32.5</b>	<b>16.6</b>	<b>(15.9)</b>	<b>69.7</b>	<b>36.8</b>

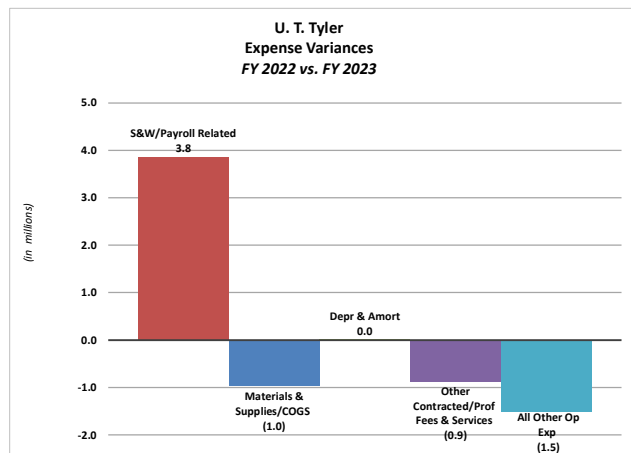
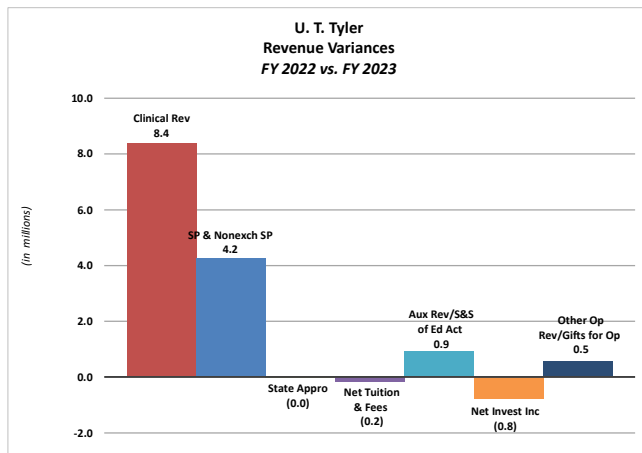


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending November 30, 2022**



U. T. Tyler incurred a year-to-date adjusted loss of \$0.4 million, a decrease in adjusted loss of \$12.6 million (97%) from the prior year. The decrease was primarily due to an increase in clinical revenues attributable to an increase in outpatient visits, as well as growth in retail pharmacy volumes. The most current projection received from U. T. Tyler reflects a loss of \$15.7 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 42.2	50.6	8.4	190.1	
Sponsored Programs/Nonexchange Sponsored Programs	29.6	33.8	4.2	141.1	
State Appropriations	21.5	21.5	(0.0)	86.1	
Net Tuition and Fees	15.5	15.4	(0.2)	60.9	
Auxiliary Revenues/Sales & Services of Educational Activities	9.1	10.0	0.9	23.6	
Net Investment Income	3.3	2.5	(0.8)	13.5	
Other Operating Revenues/Gift Contributions for Operations	6.0	6.5 *	0.5	18.8 *	
<b>Total Revenues</b>	<b>127.1</b>	<b>140.3</b>	<b>13.1</b>	<b>534.2</b>	<b>535.9</b>
Salaries and Wages/Payroll Related Costs	82.1	86.0	3.8	339.0	
Materials and Supplies/Cost of Goods Sold	19.5	18.6	(1.0)	72.1	
Depreciation and Amortization	8.7	8.7	0.0	36.5	
Other Contracted Services/Professional Fees & Services	13.3	12.4	(0.9)	46.4	
All Other Operating Expenses	16.5	15.0	(1.5)	55.9	
<b>Total Expenses</b>	<b>\$ 140.2</b>	<b>140.7</b>	<b>0.5</b>	<b>549.9</b>	<b>550.6</b>
<b>Adjusted Income (Loss)</b>	<b>(13.0)</b>	<b>(0.4)</b>	<b>12.6</b>	<b>(15.7)</b>	<b>(14.8)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>(4.3)</b>	<b>8.3</b>	<b>12.6</b>	<b>20.8</b>	<b>21.7</b>



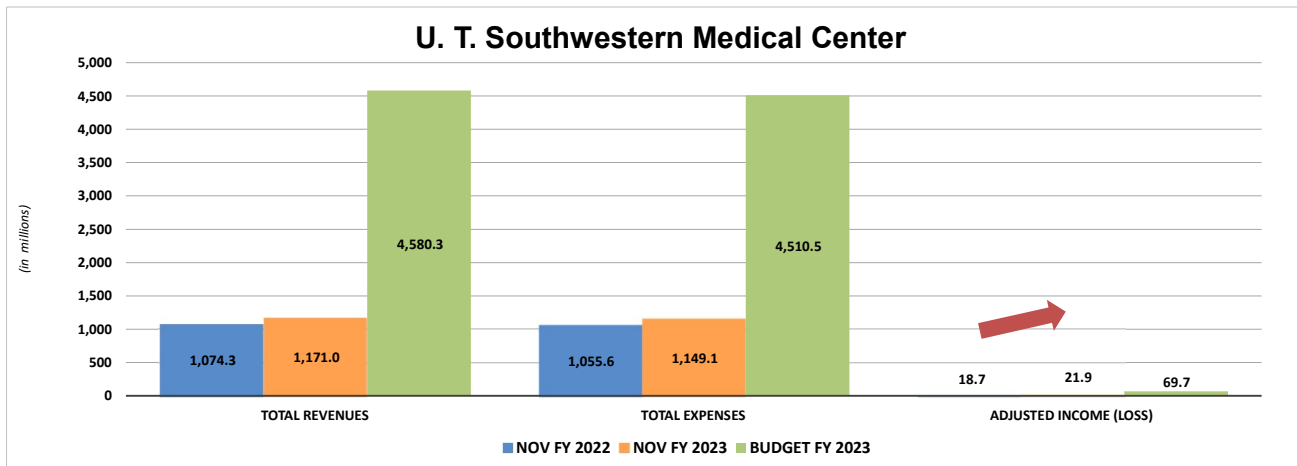
\*Other Operating Income includes 30% of UTHET's net adjusted loss which was \$0.02 million through November. The projected loss of \$15.7 million includes \$4.0 million of UTHET's net adjusted income for the year.



# Monthly Financial Report

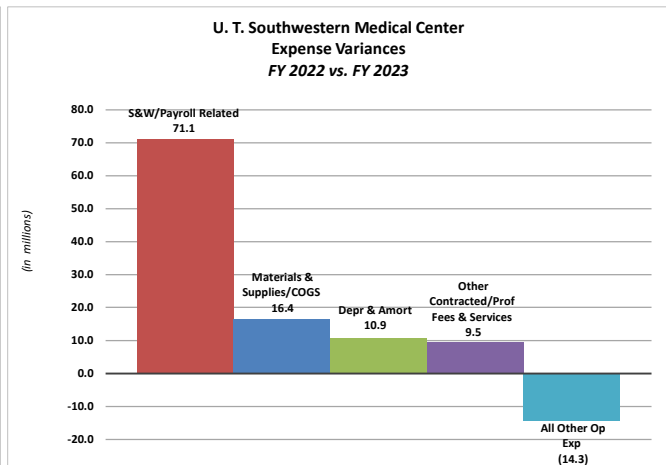
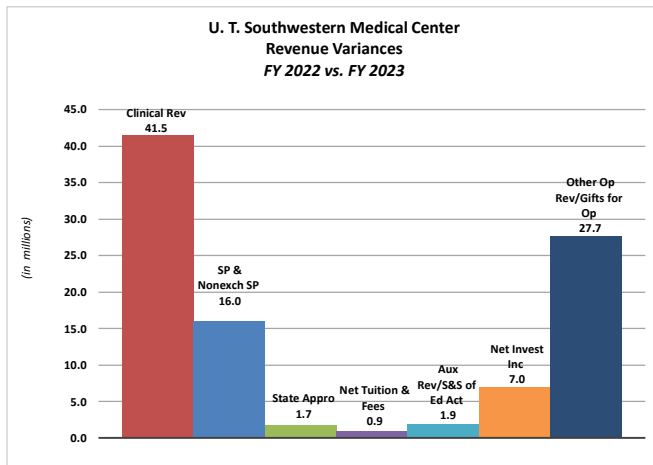
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending November 30, 2022

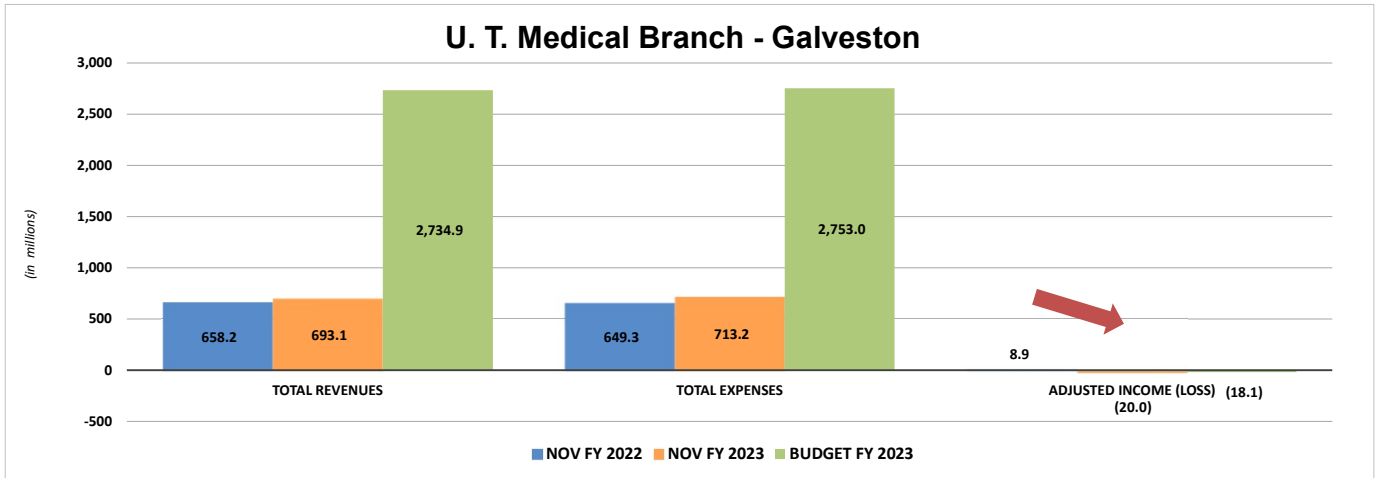


U. T. Southwestern Medical Center reported year-to-date adjusted income of \$21.9 million, an increase in adjusted income of \$3.2 million (17%) from the prior year. The increase was primarily due to an increase in clinical revenues as a result of increased inpatient and outpatient visits, as well as increased surgical volumes and admissions. The most current projection received from U. T. Southwestern Medical Center reflects income of \$69.7 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 721.8	763.3	41.5	3,154.0	
Sponsored Programs/Nonexchange Sponsored Programs	189.3	205.4	16.0	863.3	
State Appropriations	45.8	47.6	1.7	195.2	
Net Tuition and Fees	6.1	7.1	0.9	28.3	
Auxiliary Revenues/Sales & Services of Educational Activities	10.4	12.3	1.9	40.7	
Net Investment Income	51.9	58.9	7.0	180.4	
Other Operating Revenues/Gift Contributions for Operations	48.9	76.6	27.7	282.6	
<b>Total Revenues</b>	<b>1,074.3</b>	<b>1,171.0</b>	<b>96.7</b>	<b>4,744.5</b>	<b>4,580.3</b>
Salaries and Wages/Payroll Related Costs	663.2	734.4	71.1	2,971.9	
Materials and Supplies/Cost of Goods Sold	204.2	220.6	16.4	898.0	
Depreciation and Amortization	61.0	71.9	10.9	277.1	
Other Contracted Services/Professional Fees & Services	53.8	63.3	9.5	245.0	
All Other Operating Expenses	73.4	59.0	(14.3)	282.7	
<b>Total Expenses</b>	<b>\$ 1,055.6</b>	<b>1,149.1</b>	<b>93.5</b>	<b>4,674.7</b>	<b>4,510.5</b>
<b>Adjusted Income (Loss)</b>	<b>18.7</b>	<b>21.9</b>	<b>3.2</b>	<b>69.7</b>	<b>69.7</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>79.7</b>	<b>93.7</b>	<b>14.0</b>	<b>346.8</b>	<b>337.0</b>

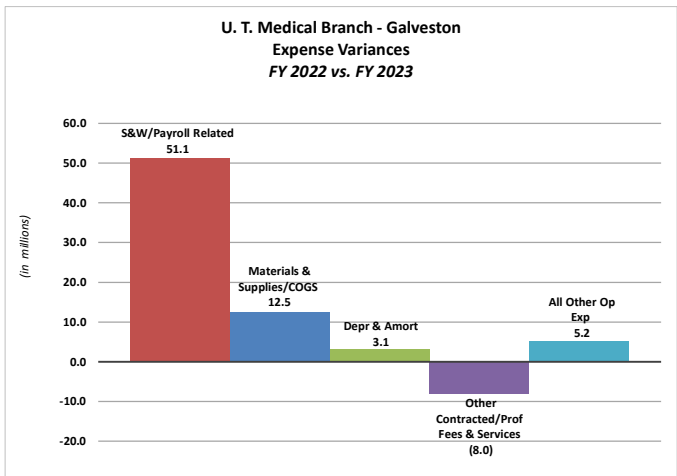
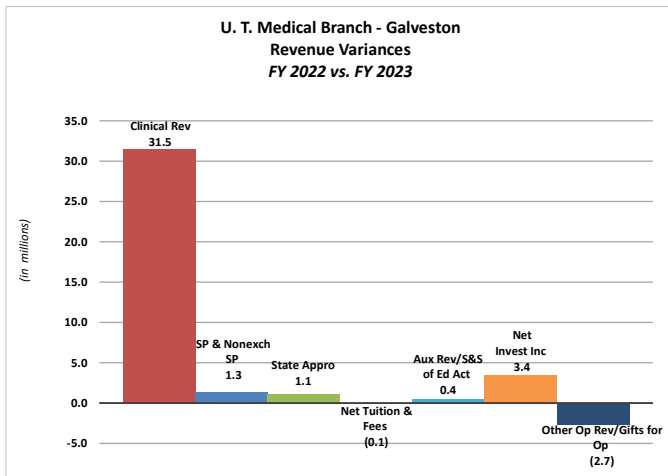


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending November 30, 2022**



*U. T. Medical Branch - Galveston* incurred a year-to-date adjusted loss of \$20.0 million, a decrease of \$29.0 million (325%) from the prior year. The decrease was primarily attributable to an increase in salaries and wages and payroll related costs as a result of increases in staff and faculty positions combined with merit and market increases. The most current projection received from *U. T. Medical Branch - Galveston* reflects a loss of \$18.1 million for the year.

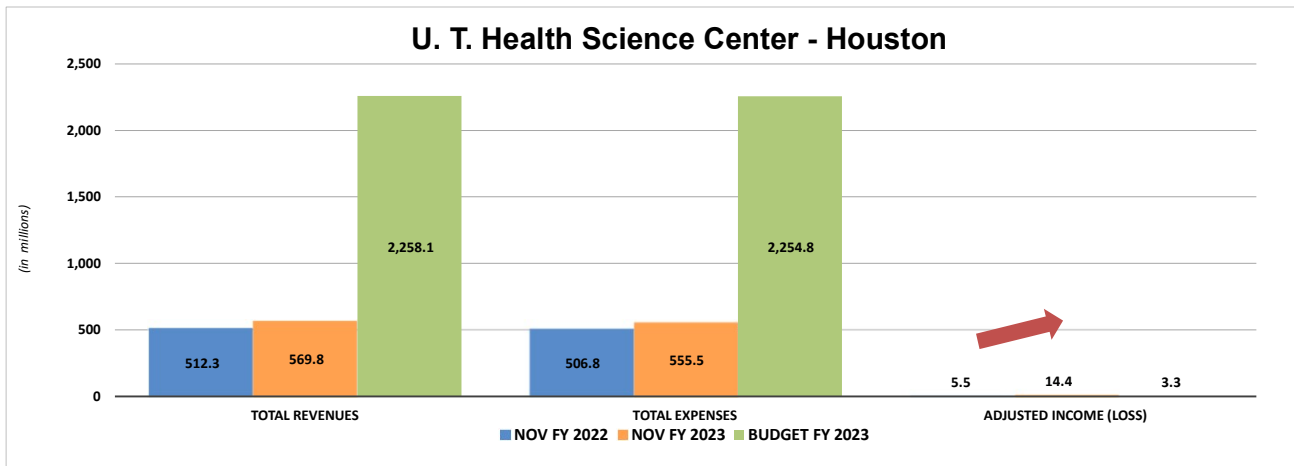
(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 444.2	475.7	31.5	1,927.8	
Sponsored Programs/Nonexchange Sponsored Programs	55.6	56.9	1.3	266.2	
State Appropriations	89.9	90.9	1.1	362.2	
Net Tuition and Fees	13.7	13.7	(0.1)	54.1	
Auxiliary Revenues/Sales & Services of Educational Activities	6.6	7.0	0.4	26.4	
Net Investment Income	19.4	22.8	3.4	70.5	
Other Operating Revenues/Gift Contributions for Operations	28.8	26.2	(2.7)	126.4	
<b>Total Revenues</b>	<b>658.2</b>	<b>693.1</b>	<b>34.9</b>	<b>2,833.6</b>	<b>2,734.9</b>
Salaries and Wages/Payroll Related Costs	382.6	433.7	51.1	1,709.5	
Materials and Supplies/Cost of Goods Sold	92.4	104.9	12.5	409.0	
Depreciation and Amortization	52.4	55.5	3.1	216.1	
Other Contracted Services/Professional Fees & Services	63.5	55.5	(8.0)	211.8	
All Other Operating Expenses	58.3	63.5	5.2	305.3	
<b>Total Expenses</b>	<b>\$ 649.3</b>	<b>713.2</b>	<b>63.9</b>	<b>2,851.7</b>	<b>2,753.0</b>
<b>Adjusted Income (Loss)</b>	<b>8.9</b>	<b>(20.0)</b>	<b>(29.0)</b>	<b>(18.1)</b>	<b>(18.1)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>61.4</b>	<b>35.5</b>	<b>(25.9)</b>	<b>198.0</b>	<b>207.5</b>



# Monthly Financial Report

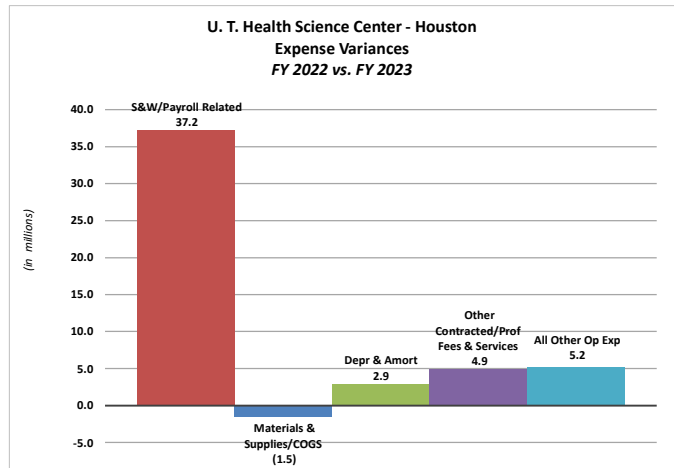
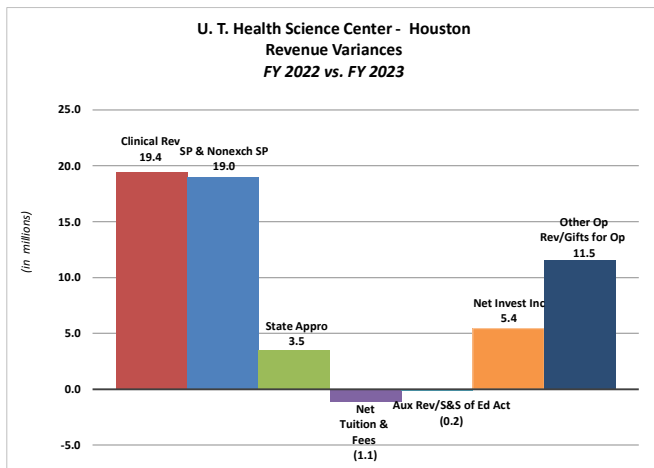
## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending November 30, 2022

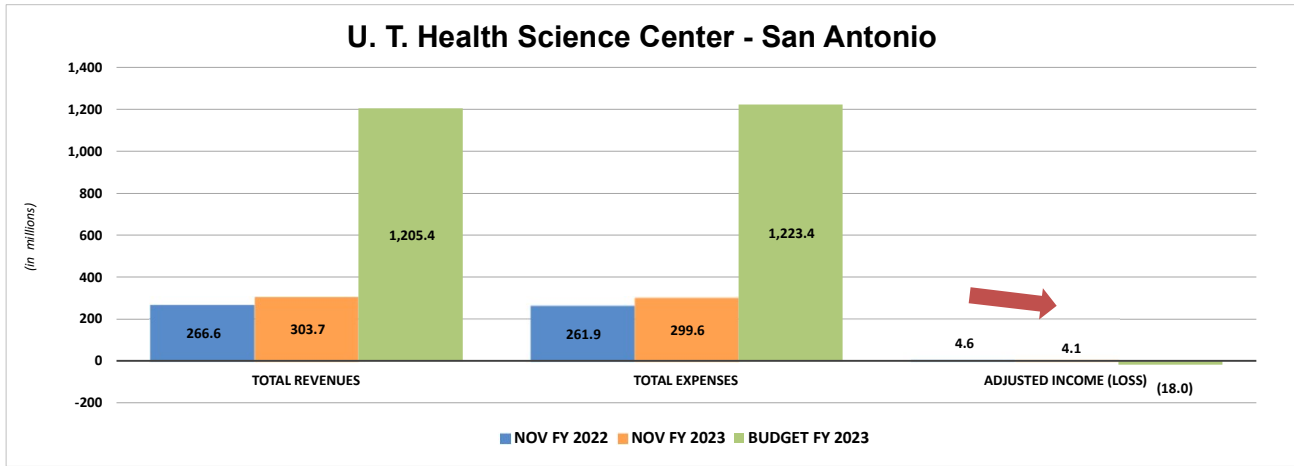


U. T. Health Science Center - Houston reported year-to-date adjusted income of \$14.4 million, an increase in adjusted income of \$8.9 million (162%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to increased clinical productivity. The most current projection received from U. T. Health Science Center - Houston reflects income of \$18.6 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 134.6	154.0	19.4	610.0	
Sponsored Programs/Nonexchange Sponsored Programs	248.6	267.6	19.0	1,087.4	
State Appropriations	53.6	57.1	3.5	225.9	
Net Tuition and Fees	22.9	21.8	(1.1)	70.3	
Auxiliary Revenues/Sales & Services of Educational Activities	19.5	19.3	(0.2)	76.4	
Net Investment Income	25.8	31.2	5.4	94.1	
Other Operating Revenues/Gift Contributions for Operations	7.3	18.8	11.5	101.7	
<b>Total Revenues</b>	<b>512.3</b>	<b>569.8</b>	<b>57.5</b>	<b>2,265.8</b>	<b>2,258.1</b>
Salaries and Wages/Payroll Related Costs	389.5	426.7	37.2	1,714.6	
Materials and Supplies/Cost of Goods Sold	27.2	25.6	(1.5)	102.6	
Depreciation and Amortization	27.1	29.9	2.9	119.7	
Other Contracted Services/Professional Fees & Services	27.9	32.8	4.9	138.6	
All Other Operating Expenses	35.2	40.5	5.2	171.6	
<b>Total Expenses</b>	<b>\$ 506.8</b>	<b>555.5</b>	<b>48.6</b>	<b>2,247.1</b>	<b>2,254.8</b>
<b>Adjusted Income (Loss)</b>	<b>5.5</b>	<b>14.4</b>	<b>8.9</b>	<b>18.6</b>	<b>3.3</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>32.5</b>	<b>44.3</b>	<b>11.7</b>	<b>138.4</b>	<b>80.7</b>

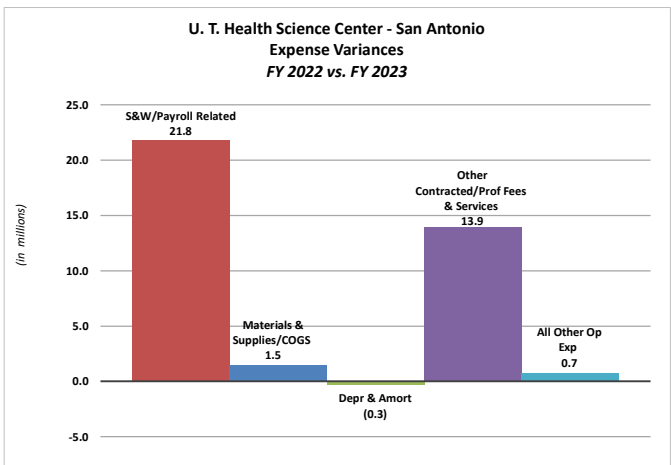
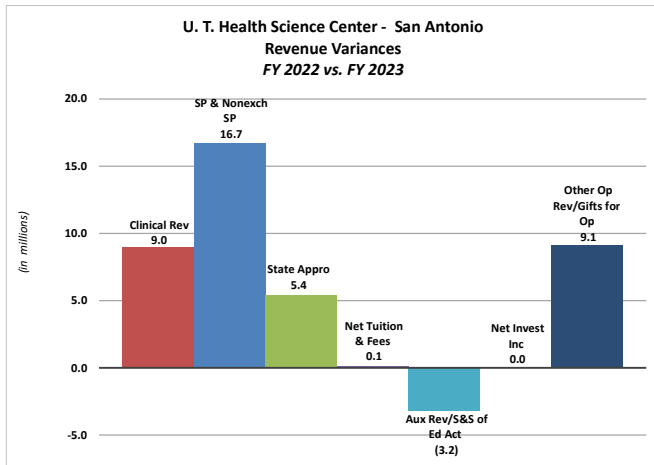


**Monthly Financial Report**  
**Comparison of Operating Results, Margin, Projected Year-End and Budget**  
**For the Period Ending November 30, 2022**



U. T. Health Science Center - San Antonio reported year-to-date adjusted income of \$4.1 million, a decrease of \$0.5 million (11%) from the prior year. The decrease was primarily attributable to an increase in salaries and wages and payroll related costs as a result of an increase in clinical faculty and staff positions associated with increased clinical volume and research growth. The most current projection received from U. T. Health Science Center – San Antonio reflects a loss of \$17.1 million for the year, which is in line with its planned \$18.0 million operating deficit, due to expansion of the clinical enterprise and strengthening of the research mission.

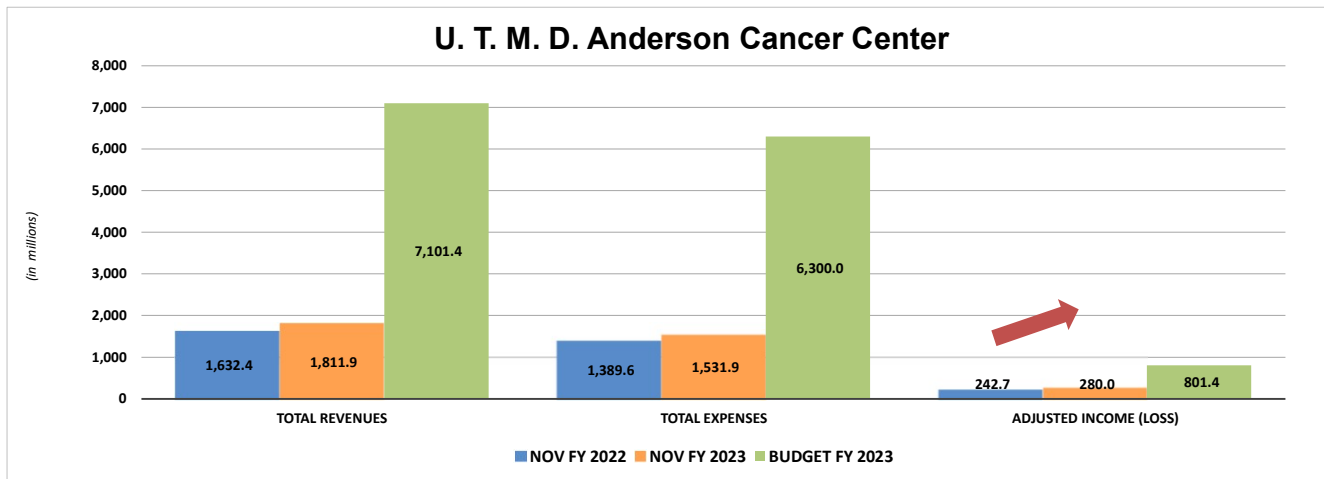
(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 80.5	89.4	9.0	381.2	
Sponsored Programs/Nonexchange Sponsored Programs	97.3	114.0	16.7	486.2	
State Appropriations	43.2	48.6	5.4	178.0	
Net Tuition and Fees	13.6	13.7	0.1	56.8	
Auxiliary Revenues/Sales & Services of Educational Activities	11.9	8.7	(3.2)	27.6	
Net Investment Income	16.8	16.9	0.0	51.7	
Other Operating Revenues/Gift Contributions for Operations	3.3	12.4	9.1	38.9	
<b>Total Revenues</b>	<b>266.6</b>	<b>303.7</b>	<b>37.1</b>	<b>1,220.5</b>	<b>1,205.4</b>
Salaries and Wages/Payroll Related Costs	177.7	199.5	21.8	838.6	
Materials and Supplies/Cost of Goods Sold	30.9	32.4	1.5	144.7	
Depreciation and Amortization	17.7	17.4	(0.3)	69.2	
Other Contracted Services/Professional Fees & Services	12.5	26.4	13.9	82.6	
All Other Operating Expenses	23.1	23.8	0.7	102.5	
<b>Total Expenses</b>	<b>\$ 261.9</b>	<b>299.6</b>	<b>37.6</b>	<b>1,237.6</b>	<b>1,223.4</b>
<b>Adjusted Income (Loss)</b>	<b>4.6</b>	<b>4.1</b>	<b>(0.5)</b>	<b>(17.1)</b>	<b>(18.0)</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>22.4</b>	<b>21.6</b>	<b>(0.8)</b>	<b>52.1</b>	<b>51.8</b>



# Monthly Financial Report

## Comparison of Operating Results, Margin, Projected Year-End and Budget

### For the Period Ending November 30, 2022



U. T. M. D. Anderson Cancer Center reported year-to-date adjusted income of \$280.0 million, an increase in adjusted income of \$37.3 million (15%) from the prior year. The increase was primarily due to an increase in clinical revenues attributable to an increase in inpatient and outpatient activity. The most current projection received from U. T. M. D. Anderson Cancer Center reflects income of \$801.7 million for the year.

(in millions)	November YTD FY 2022	November YTD FY 2023	Variance	Annual Projected FY 2023	FY 2023 Budget
Clinical Revenues	\$ 1,279.7	1,423.3	143.6	5,641.9	
Sponsored Programs/Nonexchange Sponsored Programs	130.6	125.4	(5.2)	589.7	
State Appropriations	51.9	52.0	0.1	209.8	
Net Tuition and Fees	1.2	1.2	(0.0)	2.0	
Auxiliary Revenues/Sales & Services of Educational Activities	9.2	9.7	0.5	38.4	
Net Investment Income	107.0	145.0	38.0	370.0	
Other Operating Revenues/Gift Contributions for Operations	52.7	55.3	2.6	250.0	
<b>Total Revenues</b>	<b>1,632.4</b>	<b>1,811.9</b>	<b>179.5</b>	<b>7,101.8</b>	<b>7,101.4</b>
Salaries and Wages/Payroll Related Costs	769.3	847.1	77.8	3,485.7	
Materials and Supplies/Cost of Goods Sold	345.6	384.9	39.3	1,583.7	
Depreciation and Amortization	97.4	91.4	(6.0)	367.4	
Other Contracted Services/Professional Fees & Services	107.8	127.7	19.8	525.3	
All Other Operating Expenses	69.5	80.9	11.4	338.1	
<b>Total Expenses</b>	<b>\$ 1,389.6</b>	<b>1,531.9</b>	<b>142.2</b>	<b>6,300.1</b>	<b>6,300.0</b>
<b>Adjusted Income (Loss)</b>	<b>242.7</b>	<b>280.0</b>	<b>37.3</b>	<b>801.7</b>	<b>801.4</b>
<b>Adjusted Income (Loss) Excluding Depr &amp; Amort Exp</b>	<b>340.1</b>	<b>371.4</b>	<b>31.2</b>	<b>1,169.0</b>	<b>1,168.8</b>

