



**AGENDA/TABLE OF CONTENTS  
FOR  
SPECIAL CALLED MEETING  
U. T. BOARD OF REGENTS**

April 29, 2004  
Austin, Texas

- A. CALL TO ORDER IN OPEN SESSION *10:00 a.m.*  
*Chairman Miller*
- B. CONSIDER AGENDA ITEM
- U. T. Board of Regents: Discussion and appropriate action regarding Board's ongoing review of The University of Texas Investment Management Company (UTIMCO) issues including the Board oversight, contractual relationship, and the structure of UTIMCO, following remarks concerning report from UTIMCO Working Group**
- Discussion/Action**
- **Presentation**  
*Mr. Szalkowski*  
*Mr. Voss*  
*Mr. Aldridge*
- Working Lunch
- C. RECESS TO EXECUTIVE SESSION, if needed
1. Personnel Matters Relating to Appointment, Employment, Evaluation, Assignment, Duties, Discipline, or Dismissal of Officers or Employees - Texas Government Code Section 551.074
    - a. **U. T. System: Consideration of personnel matters relating to appointment, employment, evaluation, assignment, and duties of officers or employees**
    - b. **U. T. System: Consideration of personnel matters relating to evaluation of presidents and U. T. System officers and employees**
  2. Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers - Texas Government Code Section 551.071

**U. T. Board of Regents: Legal Issues regarding investments, relationship with UTIMCO, discharge of Board's responsibility for investments, and performance of Investment Management Services Agreement with UTIMCO**
- D. RECONVENE IN OPEN SESSION TO CONSIDER ACTION ON EXECUTIVE SESSION ITEM(S), if needed
- Adjourn** *4:00 p.m.*  
*approximately*

1. **U. T. Board of Regents: Discussion and appropriate action regarding Board's ongoing review of The University of Texas Investment Management Company (UTIMCO) issues including the Board oversight, contractual relationship, and the structure of UTIMCO, following remarks concerning report from UTIMCO Working Group**

Mr. Charles Szalkowski of Baker Botts, L.L.P., will make remarks concerning a presentation of the report of the Working Group appointed to assist the Board in review of The University of Texas Investment Management Company (UTIMCO) issues including Board oversight, contractual relationship, and the structure of UTIMCO. He will introduce other members of the Working Group for presentations.

A Resolution passed by the U. T. Board of Regents on December 19, 2003, directed the Board to examine and evaluate the structure and services of UTIMCO.

Chairman Miller appointed the UTIMCO Working Group as announced to the Board of Regents on February 3, 2004.

The Working Group Report has been provided to the Board in a separate notebook. Additional copies of the Report will be available at the meeting.