

THE UNIVERSITY OF TEXAS SYSTEM

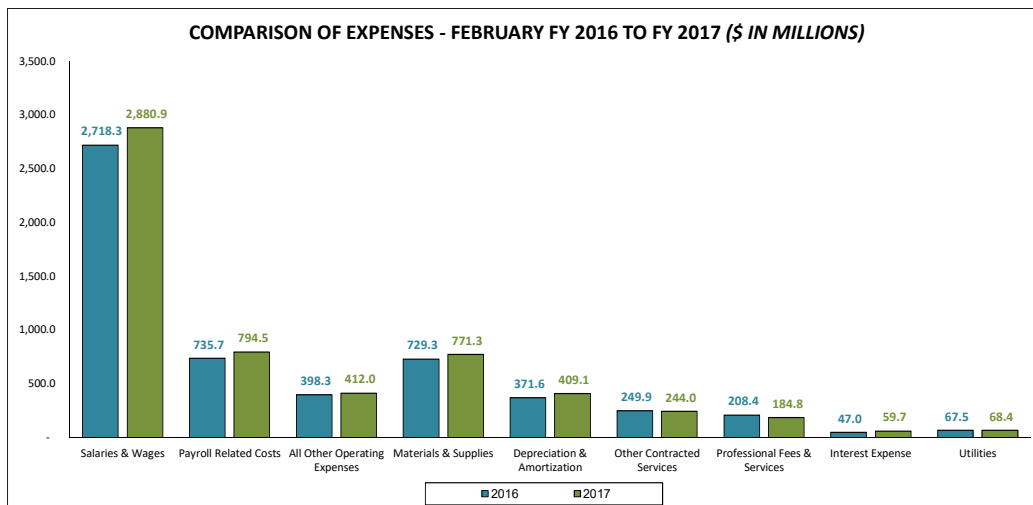
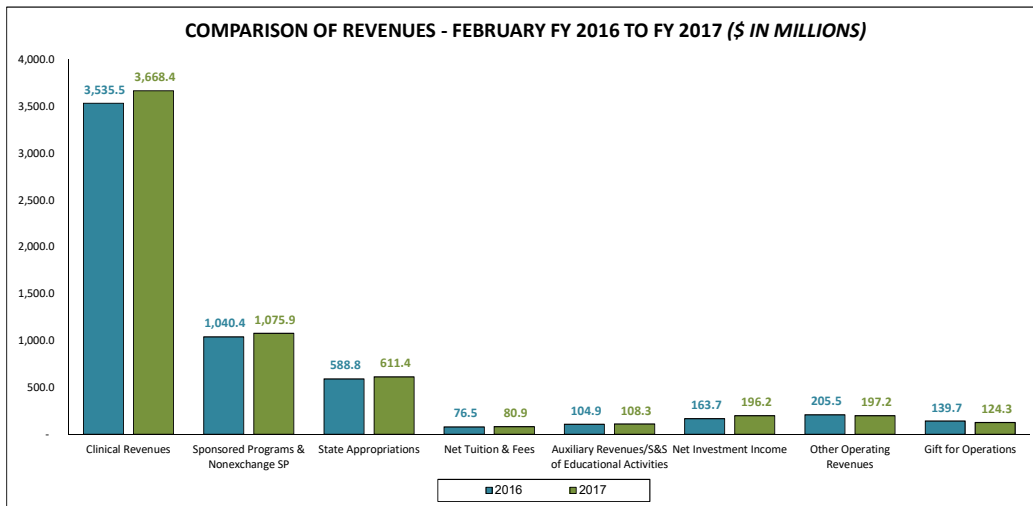


KEY FINANCIAL INDICATORS REPORT

**U. T. SYSTEM BOARD OF REGENTS' MEETING
MAY 9 – 10, 2017**

KEY INDICATORS OF FINANCIAL RESULTS YEAR-TO-DATE 2016 AND 2017 FROM FEBRUARY MONTHLY FINANCIAL REPORT AND PROJECTED 2017 YEAR-END

| (\$ in millions) | U. T. Health Institutions | | |
|---|---------------------------|---------------------|----------------------|
| | February FY 2016 | February FY 2017 | Projected FY 2017 |
| Clinical Revenues | \$ 3,535.5 | 3,668.4 | 7,382.7 |
| Sponsored Programs | 1,040.4 | 1,075.9 | 2,140.5 |
| State Appropriations | 588.8 | 611.4 | 1,219.2 |
| Net Tuition and Fees | 76.5 | 80.9 | 155.8 |
| Auxiliary Revenues/Sales & Services of Educational Activities | 104.9 | 108.3 | 217.4 |
| Net Investment Income | 163.7 | 196.2 | 367.8 |
| Other Operating Revenues | 205.5 | 197.2 | 387.5 |
| Gift Contributions for Operations | 139.7 | 124.3 | 220.2 |
| Total Revenues | 5,855.0 | 6,062.6 | 12,091.0 |
| Salaries and Wages | 2,718.3 | 2,880.9 | 5,729.2 |
| Payroll Related Costs | 735.7 | 794.5 | 1,567.2 |
| All Other Operating Expenses | 398.3 | 412.0 | 839.7 |
| Materials and Supplies | 729.3 | 771.3 | 1,526.7 |
| Depreciation and Amortization | 371.6 | 409.1 | 832.3 |
| Other Contracted Services | 249.9 | 244.0 | 461.9 |
| Professional Fees and Services | 208.4 | 184.8 | 395.2 |
| Interest Exp. on Cap. Asset Financing | 47.0 | 59.7 | 121.6 |
| Utilities | 67.5 | 68.4 | 144.7 |
| Total Expenses | \$ 5,526.0 | 5,824.8 | 11,618.4 |
| Adjusted Income (Loss) | 329.0 | 237.8 | 472.6 |

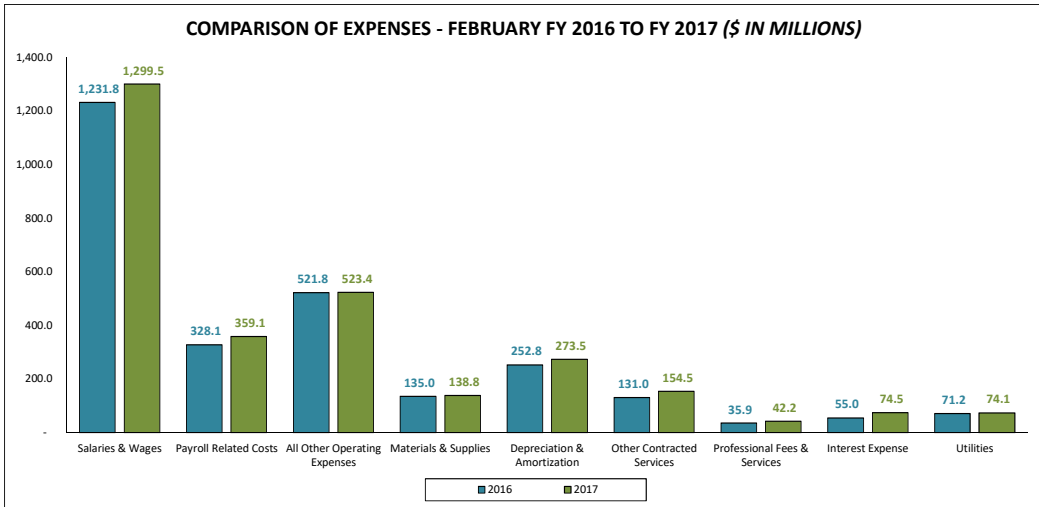
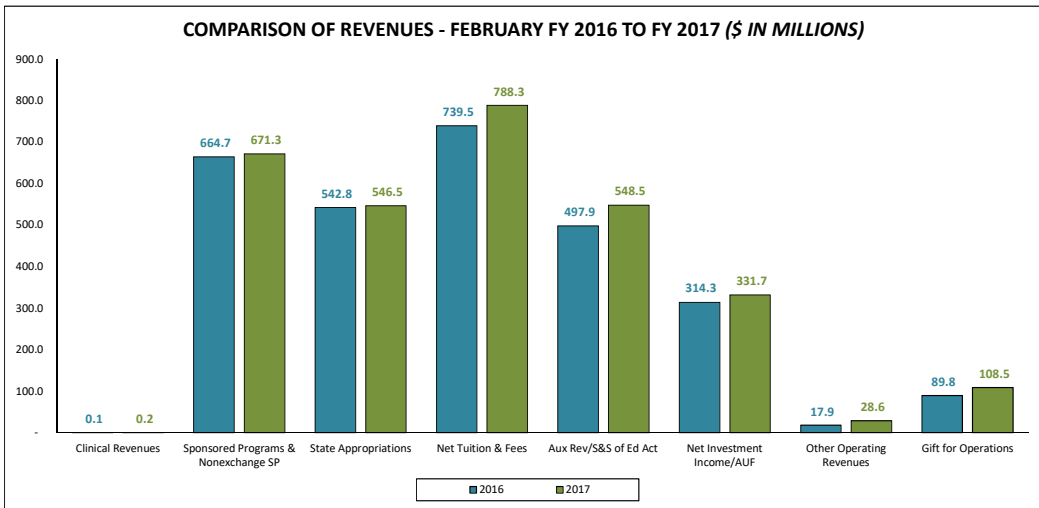


KEY INDICATORS OF FINANCIAL RESULTS

YEAR-TO-DATE 2016 AND 2017 FROM FEBRUARY MONTHLY FINANCIAL REPORT

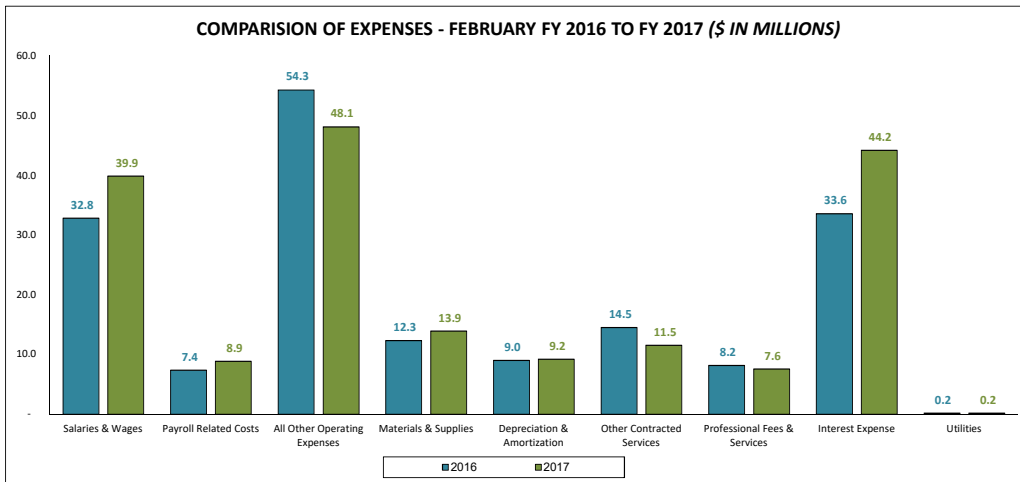
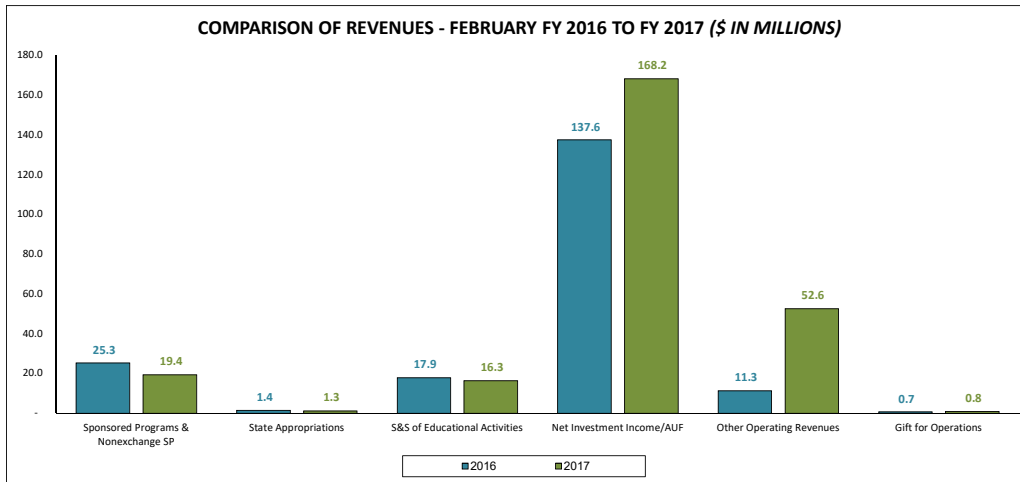
AND PROJECTED 2017 YEAR-END

| (\$ in millions) | U. T. Academic Institutions | | |
|--|-----------------------------|---------------------|----------------------|
| | February FY 2016 | February FY 2017 | Projected FY 2017 |
| Clinical Revenues | \$ 0.1 | 0.2 | 2.3 |
| Sponsored Programs | 664.7 | 671.3 | 1,363.4 |
| State Appropriations | 542.8 | 546.5 | 1,089.1 |
| Net Tuition and Fees | 739.5 | 788.3 | 1,577.0 |
| Auxiliary Revenues/Sales & Services of Educational Activities | 497.9 | 548.5 | 803.0 |
| Net Investment Income/Available University Fund (AUF) | 314.3 | 331.7 | 626.3 |
| Other Operating Revenues | 17.9 | 28.6 | 46.6 |
| Gift Contributions for Operations | 89.8 | 108.5 | 209.9 |
| Total Revenues | 2,867.0 | 3,023.6 | 5,717.7 |
| Salaries and Wages | 1,231.8 | 1,299.5 | 2,526.8 |
| Payroll Related Costs | 328.1 | 359.1 | 692.9 |
| All Other Operating Expenses | 521.8 | 523.4 | 954.3 |
| Materials and Supplies | 135.0 | 138.8 | 259.9 |
| Depreciation and Amortization | 252.8 | 273.5 | 551.8 |
| Other Contracted Services | 131.0 | 154.5 | 304.5 |
| Professional Fees and Services | 35.9 | 42.2 | 94.8 |
| Interest Exp. on Cap. Asset Financing | 55.0 | 74.5 | 136.4 |
| Utilities | 71.2 | 74.1 | 133.3 |
| Total Expenses | \$ 2,762.8 | 2,939.8 | 5,654.7 |
| Adjusted Income (Loss) | 104.2 | 83.8 | 63.0 |



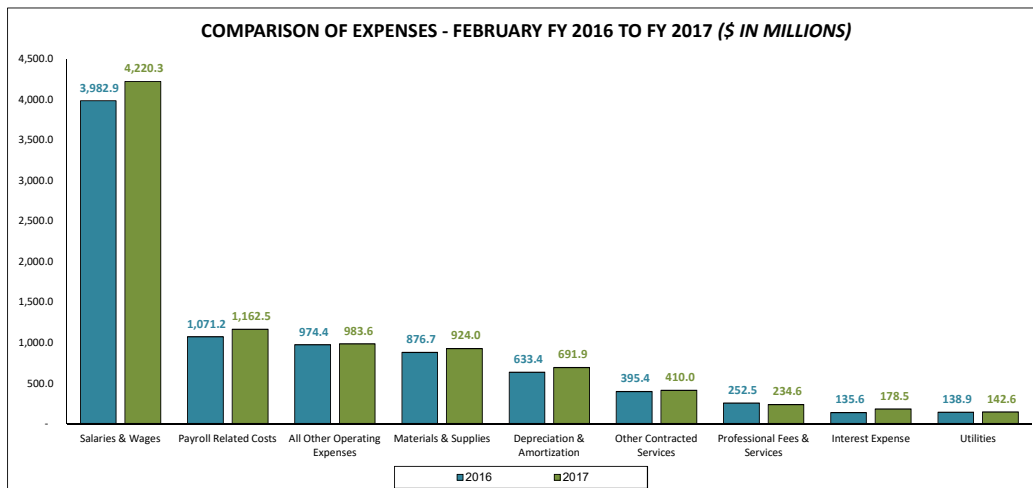
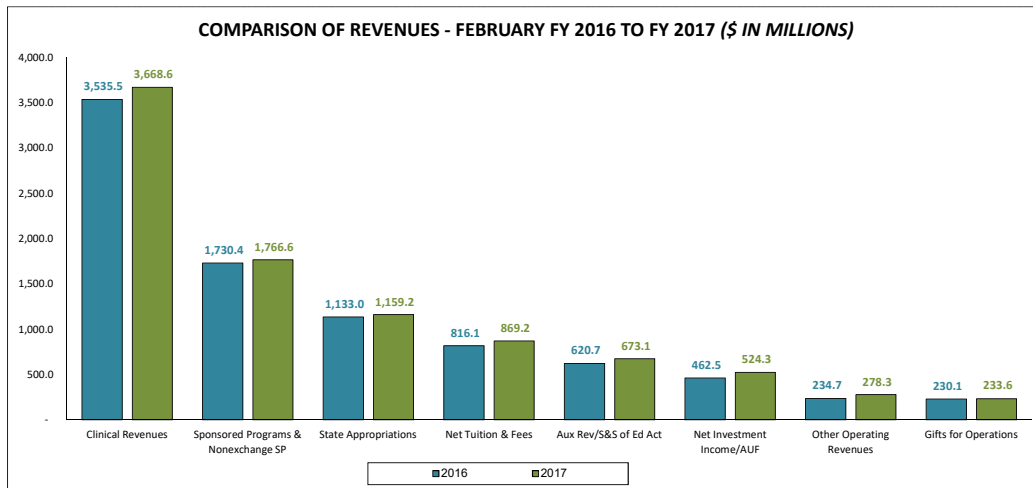
KEY INDICATORS OF FINANCIAL RESULTS YEAR-TO-DATE 2016 AND 2017 FROM FEBRUARY MONTHLY FINANCIAL REPORT AND PROJECTED 2017 YEAR-END

| (\$ in millions) | U. T. System Administration | | |
|---|-----------------------------|----------------|------------------|
| | February | February | Projected |
| | FY 2016 | FY 2017 | FY 2017 |
| Sponsored Programs | \$ 25.3 | 19.4 | 37.7 |
| State Appropriations | 1.4 | 1.3 | 2.5 |
| Sales & Services of Educational Activities | 17.9 | 16.3 | 32.7 |
| Net Investment Income/AUF | 137.6 | 168.2 | 223.9 |
| Other Operating Revenues | 11.3 | 52.6 | 105.2 |
| Gift Contributions for Operations | 0.7 | 0.8 | 0.8 |
| Total Revenues | 194.2 | 258.6 | 402.8 |
| Salaries and Wages | 32.8 | 39.9 | 79.7 |
| Payroll Related Costs | 7.4 | 8.9 | 17.8 |
| All Other Operating Expenses | 54.3 | 48.1 | 96.2 |
| Materials and Supplies | 12.3 | 13.9 | 27.9 |
| Depreciation and Amortization | 9.0 | 9.2 | 18.4 |
| Other Contracted Services | 14.5 | 11.5 | 31.3 |
| Professional Fees and Services | 8.2 | 7.6 | 15.1 |
| Interest Exp. on Cap. Asset Financing | 33.6 | 44.2 | 88.4 |
| Utilities | 0.2 | 0.2 | 0.4 |
| Total Expenses | 172.3 | 183.4 | 375.2 |
| Adjusted Income (Loss) - Excluding Other Postemployment Benefits (OPEB), Pension Exp., & Elimination of AUF Transfer to U. T. Austin | 22.0 | 75.2 | 27.6 |
| Increase in Net OPEB Obligation | 333.4 | 353.5 | 707.0 |
| Pension Expense | 106.4 | 125.2 | 250.3 |
| Elimination of AUF Transfer to U. T. Austin | 153.1 | 171.8 | 343.6 |
| Adjusted Income (Loss) | (571.0) | (575.3) | (1,273.3) |

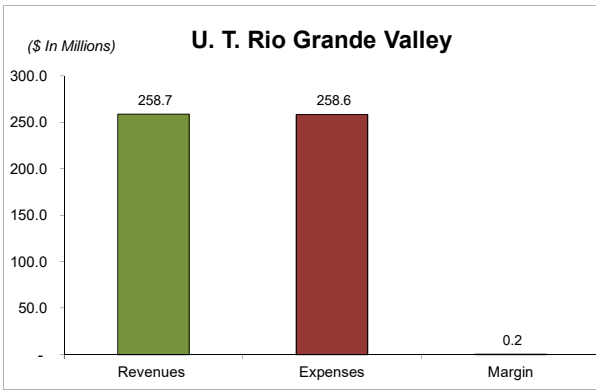
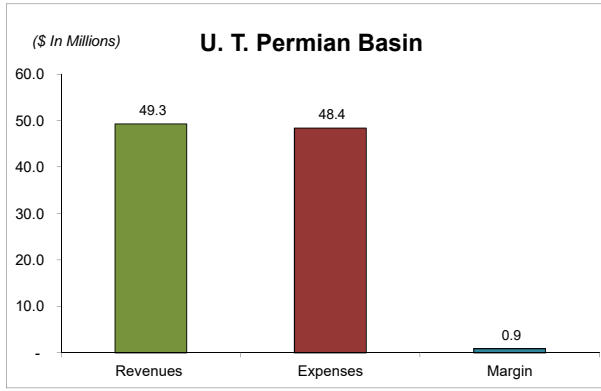
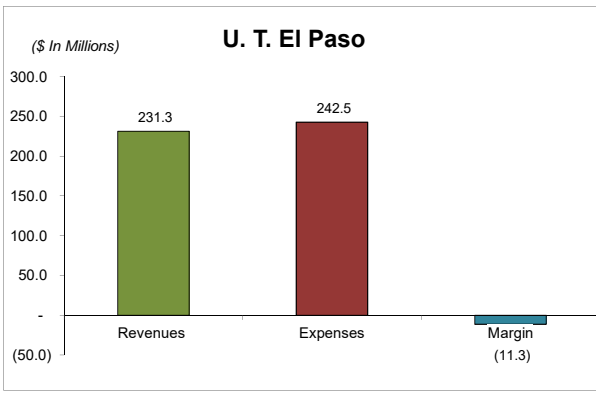
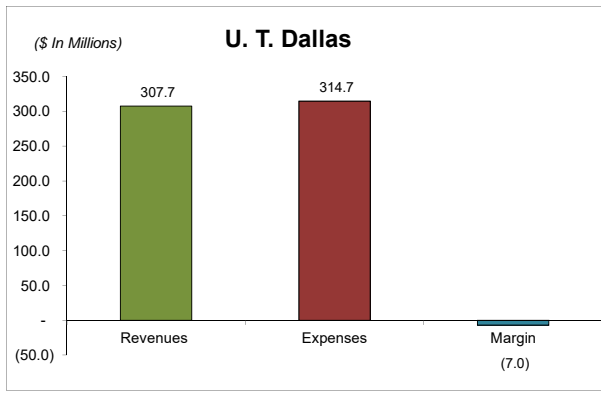
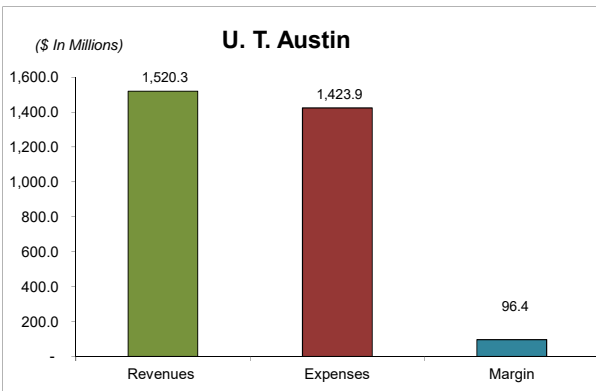
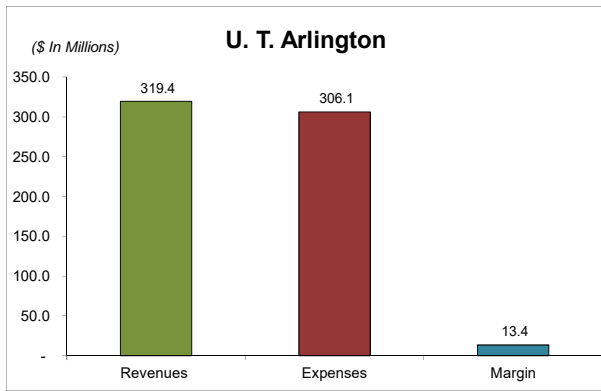
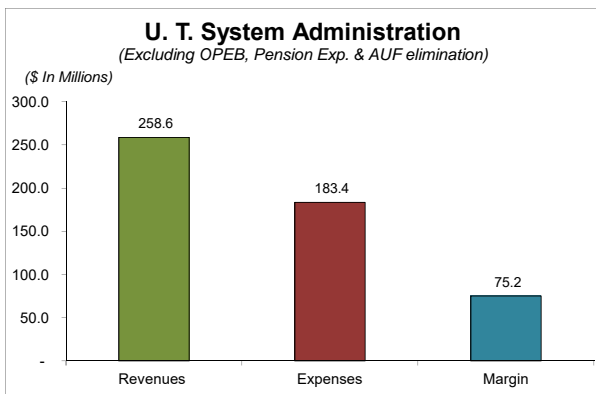
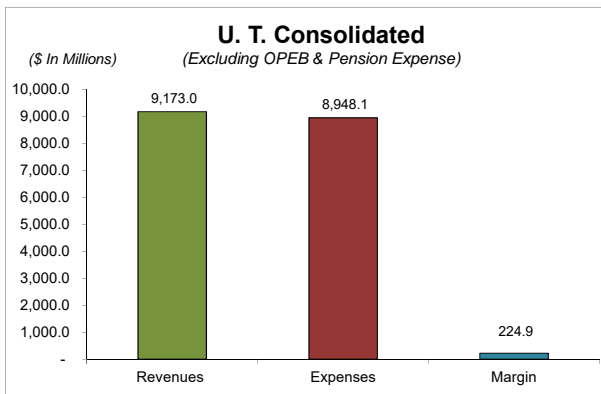


KEY INDICATORS OF FINANCIAL RESULTS YEAR-TO-DATE 2016 AND 2017 FROM FEBRUARY MONTHLY FINANCIAL REPORT AND PROJECTED 2017 YEAR-END

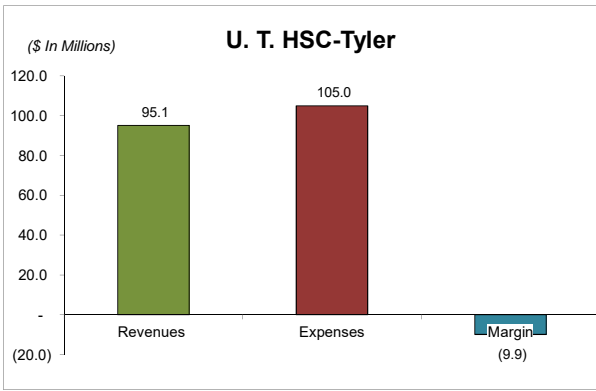
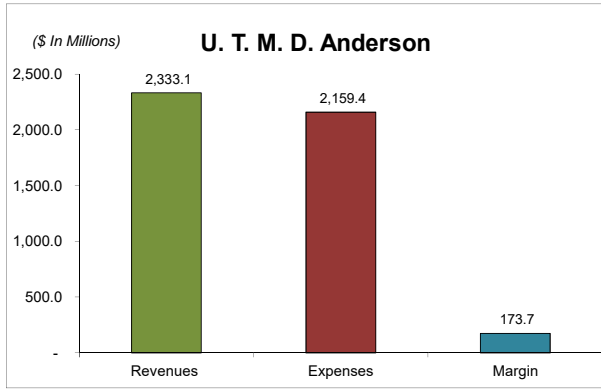
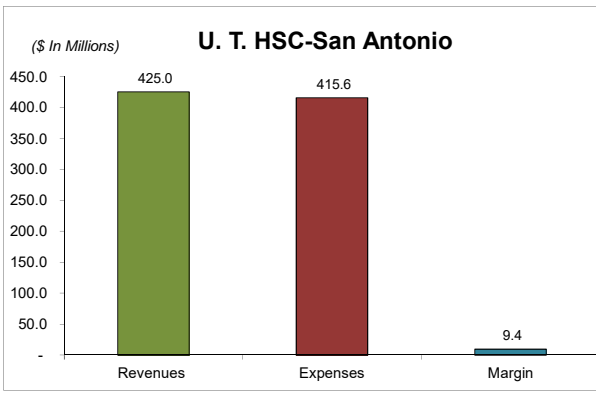
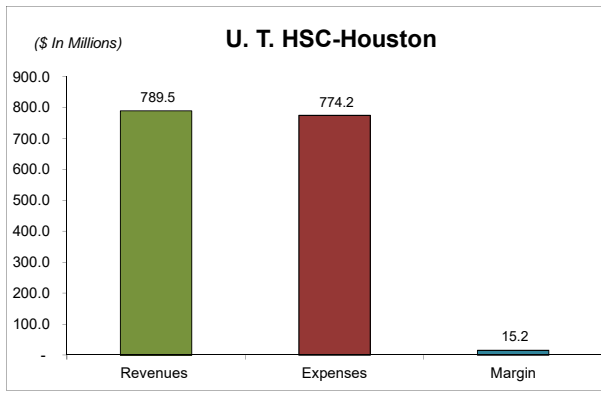
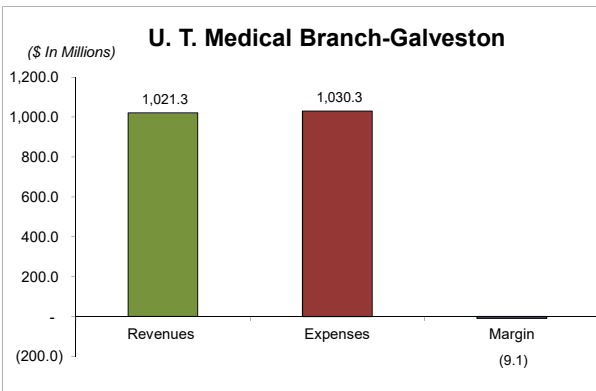
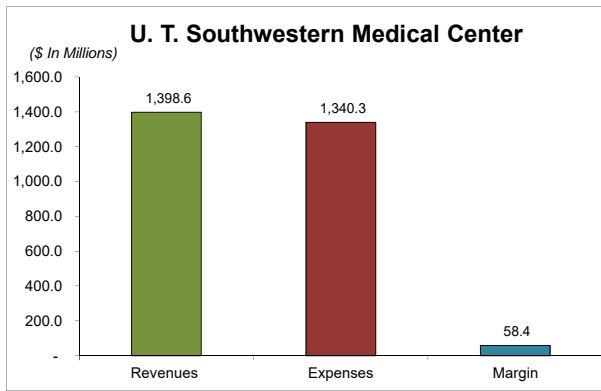
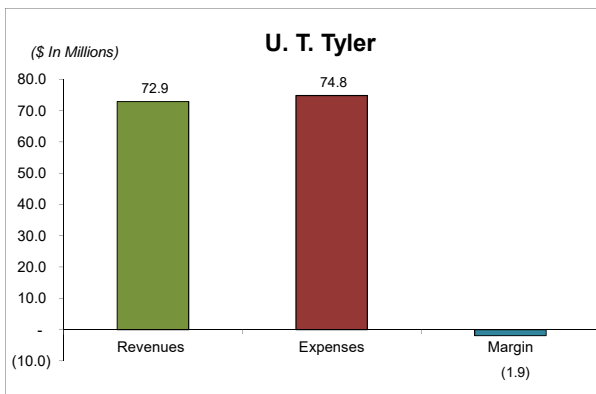
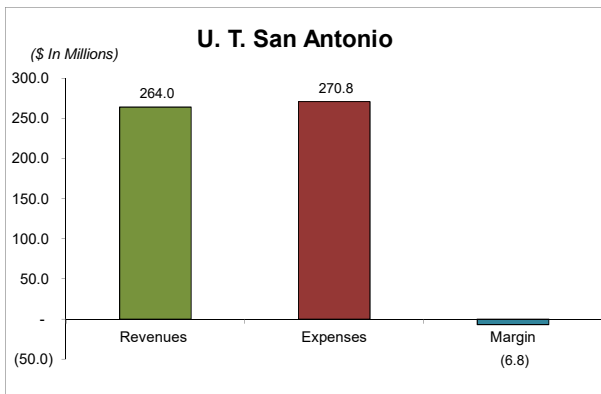
| (\$ in millions) | U. T. Consolidated | | |
|---|---------------------|---------------------|----------------------|
| | February FY 2016 | February FY 2017 | Projected FY 2017 |
| Clinical Revenues | \$ 3,535.5 | 3,668.6 | 7,385.0 |
| Sponsored Programs | 1,730.4 | 1,766.6 | 3,541.6 |
| State Appropriations | 1,133.0 | 1,159.2 | 2,310.8 |
| Net Tuition and Fees | 816.1 | 869.2 | 1,732.8 |
| Auxiliary Revenues/Sales & Services of Educational Activities | 620.7 | 673.1 | 1,053.0 |
| Net Investment Income/AUF | 462.5 | 524.3 | 874.3 |
| Other Operating Revenues | 234.7 | 278.3 | 539.4 |
| Gift Contributions for Operations | 230.1 | 233.6 | 430.9 |
| Total Revenues | 8,763.1 | 9,173.0 | 17,867.9 |
| Salaries and Wages | 3,982.9 | 4,220.3 | 8,335.7 |
| Payroll Related Costs | 1,071.2 | 1,162.5 | 2,277.8 |
| All Other Operating Expenses | 974.4 | 983.6 | 1,890.3 |
| Materials and Supplies | 876.7 | 924.0 | 1,814.5 |
| Depreciation and Amortization | 633.4 | 691.9 | 1,402.4 |
| Other Contracted Services | 395.4 | 410.0 | 797.7 |
| Professional Fees and Services | 252.5 | 234.6 | 505.1 |
| Interest Exp. on Cap. Asset Financing | 135.6 | 178.5 | 346.4 |
| Utilities | 138.9 | 142.6 | 278.4 |
| Total Expenses | \$ 8,461.1 | 8,948.1 | 17,648.3 |
| Adjusted Income (Loss) - Excluding OPEB & Pension Exp. | 302.0 | 224.9 | 219.6 |
| Increase in Net OPEB Obligation | 333.4 | 353.5 | 707.0 |
| Pension Expense | 106.4 | 125.2 | 250.3 |
| Adjusted Income (Loss) | (137.9) | (253.8) | (737.7) |



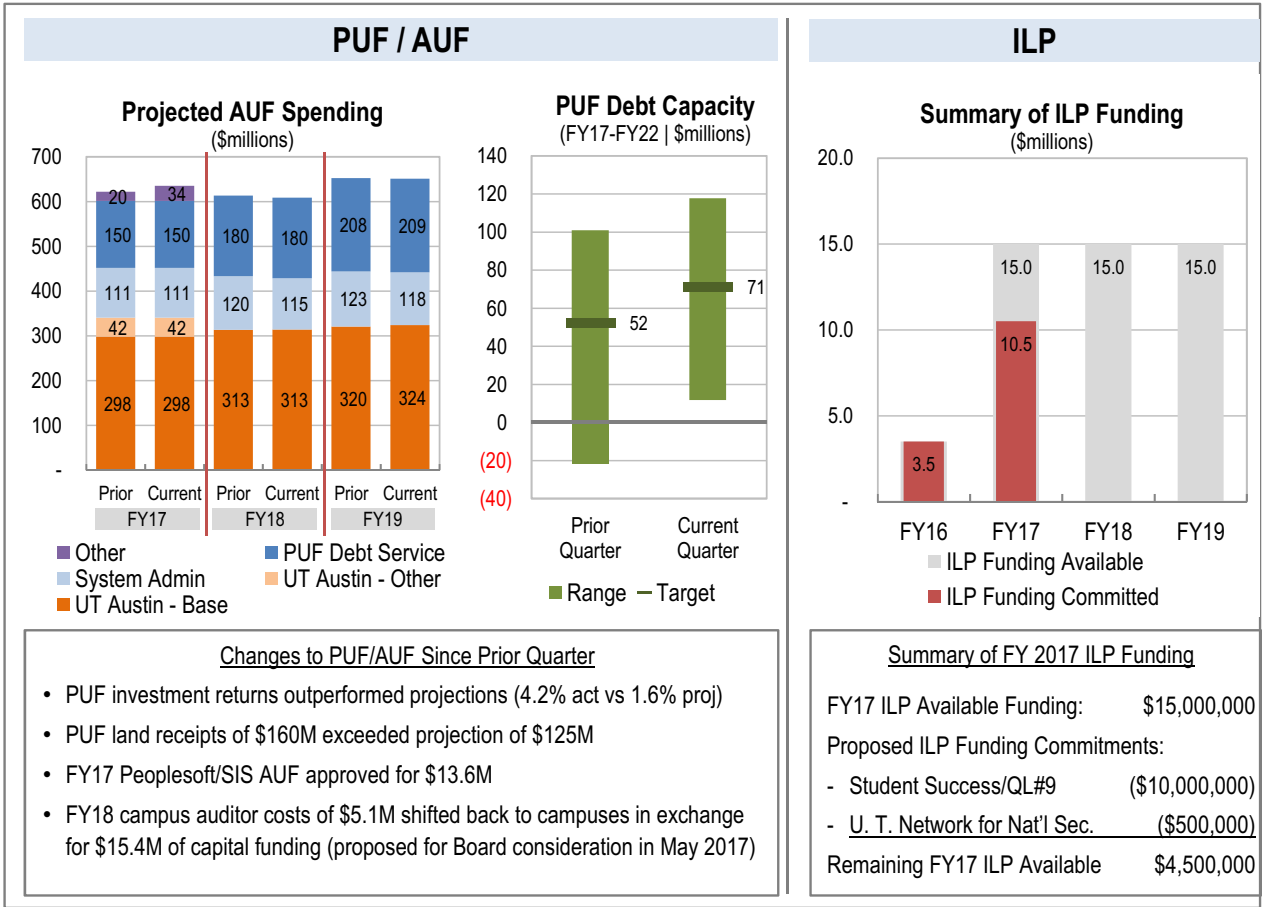
**KEY INDICATORS OF FINANCIAL RESULTS
YEAR-TO-DATE 2017 FROM FEBRUARY MONTHLY FINANCIAL REPORT**



**KEY INDICATORS OF FINANCIAL RESULTS
YEAR-TO-DATE 2017 FROM FEBRUARY MONTHLY FINANCIAL REPORT**



PUF / AUF / ILP Update For Quarter Ending March 31, 2017



PUF - Permanent University Fund
 AUF - Available University Fund
 ILP - Internal Lending Program