



**INTERNAL AUDIT AND COMPLIANCE  
SUBCOMMITTEE  
THE UNIVERSITY OF TEXAS SYSTEM  
BOARD OF REGENTS**

June 21, 2002

8:00 a.m.

Conference Room, 9<sup>th</sup> Floor, Ashbel Smith Hall

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1. **Welcome and Opening Remarks**
2. **Subcommittee Charter** [Action Item]

**Internal Audit**

3. **Internal Audit Program Background**
4. **2003 Audit Plan Risk-assessment Process**  
[Action Item]
5. **State Auditor's Office Activity**
6. **2002 Audit Plan Status**
7. **Significant Findings Tracking System**
8. **Fraud Tracking System**
9. **Audit Summaries**

**Compliance**

10. **Compliance Program Background**
11. **Program Status**
12. **Recess to Executive Session According to**  
**Texas Government Code, Chapter 551,**  
**Section 551.074**

**Personnel Matters Relating to Appointment,**  
**Employment, Evaluation, Assignment,**  
**Duties, Discipline, or Dismissal of Officers**  
**or Employees**

13. **Adjourn**