

VIII &

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1960-1961

<u>Meeting Nos.</u>	<u>Dates</u>
591	September 23-24, 1960
592	October 21-22, 1960
593	December 9-10, 1960
594	January 16-17, 1961
595	February 18, 1961
596	March 17-18, 1961
600	July 22, 1961
598	May 12-13, 1961
597 - Special Meeting - No material.	
599 - Bond Meeting - No material.	



THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

Material Supporting
Agenda

Meeting Date: January 16-17, 1960

Meeting No.: 594

Name: Office Copy

FOR REGENTS' NOTES

CALENDAR
 MEETING OF THE BOARD OF REGENTS
 OF
 THE UNIVERSITY OF TEXAS
 January 16-17, 1961

Place: Main Building, Austin, Texas

Telephone No.: GGreenwood 6-8371, Extensions 219 or 325

Monday, January 16

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9:00 a. m.	Meeting of the Buildings and Grounds Committee (Regents Thompson, Hardie, Heath, and McNeese) <u>Room 102</u>	11
	Meeting of the Medical Affairs Com- mittee (Regents Bryan, Devall, Johnson, and Madden) <u>Room 209</u>	14
10:00 a. m.	Meeting of the Land and Investment Com- mittee (Regents Johnson, Bryan, McNeese, and Thompson) <u>Room 205</u>	*
	Meeting of the Academic and Developmental Affairs Committee (Regents Devall, Hardie, Heath, and Madden) <u>Room 209</u>	8
11:00 a. m.	Committee of the Whole <u>Room 209</u>	16
11:45 a. m.	Picture for Cactus <u>Room 209</u>	
12:00 m.	Lunch <u>Room 101</u>	

* Attachment No. 1, legal size bound volume

Monday, January 16Page No.

1:30 p. m.	Meeting of the Committee of the Whole <u>Room 209</u>	16
	1:30 p. m. Reports and Special and Emergency Items (all items to have been previously cleared with Chancellor Wilson for Presentation)	
	3:00 p. m. Items referred by standing com- mittees	
	4:00 p. m. Special Items	
	a. Chancellor Wilson b. Members of the Board	

Tuesday, January 17

10:00 a. m.	Meeting of the Board *	23
to	<u>Room 209</u>	
11:30 a. m.		

* If the Committee of the Whole does not finish its business on Monday, it will convene at this time and will be followed by the Meeting of the Board.

NOTE: The time may vary in all instances, but the items will be considered in this order.

AGENDA
STANDING COMMITTEES
AND
COMMITTEE OF THE WHOLE
January 16-17, 1961

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- I. Standing Committees (Monday, January 16, 1961)
- A. Academic and Developmental Affairs Committee 8
(Regents Devall, Hardie, Heath, and Madden)
1. Central Administration
 - a. Docket
 - b. Amendment to Rules and Regulations: Increase of Membership of Graduate Council
 2. Texas Western College

Use of Texas Western College Teachers in
El Paso Public Schools
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(Regents Thompson, Hardie, Heath, and McNeese)
1. Main University
 - a. Undergraduate Library and Academic Center: Appropriation for Furnishings and Decorations and Related Expenses
 - b. Sutton Hall and Taylor Hall: Approval of Final Plans and Specifications for Air Conditioning and Remodeling of Attics
 - c. 200 Apartment Units for Married Students: Final Application to Housing and Home Finance Agency for Construction
 - d. President's Home: Progress Report on Final Plans and Specifications
 - e. Old Printing Division Building: Award of Contract on Remodeling
 2. Southwestern Medical School

Oral Report on Status of Suit by George A.
Fuller Company

3. Special Item--System-Wide

Oral Report by Comptroller Sparenberg and Vice-Chancellor Dolley on Various Insurance Matters (including boiler and machinery insurance, money and securities insurance, and blanket fidelity bond)

C. Land and Investment Committee

*

(Regents Johnson, Bryan, McNeese, and Thompson)

1. Permanent University Fund

- a. Investment Matters
- b. Land Matters

2. Trust and Special Funds

- a. Investment Matters
- b. Gift, Bequest and Estate Matters
- c. Real Estate Matters
- d. Funds Grouped for Investment (for action of Committee only)

D. Medical Affairs Committee

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(Regents Bryan, Devall, Johnson, and Madden)

Southwestern Medical School

Expansion of Research and Teaching Program in
Cardiopulmonary Physiology

* See Attachment No. 1 (separate legal size volume entitled Attachments Nos. 1 and 2) for Administration's recommendations and Exhibit A for detailed agenda and documentation.

II. Committee of the Whole (Monday, January 16, 11:00 a. m.)

16

A. Reports and Special and Emergency Items (all to have been previously cleared with Chancellor Wilson for presentation)

1. Main University (Doctor Ransom)
2. Texas Western College (Doctor Ray) *
3. Medical Branch (Doctor Truslow) *
4. Dental Branch (Doctor Olson) *
5. M. D. Anderson Hospital and Tumor Institute (Doctor Clark) *
6. Southwestern Medical School (Doctor Gill)
7. Postgraduate School of Medicine (Doctor Taylor) *

B. Items Referred either for Action or for Information by:
(3:00 p. m.)

1. Academic and Developmental Affairs Committee
(Committee Chairman Devall)
2. Buildings and Grounds Committee
(Committee Chairman Thompson)
3. Land and Investment Committee
(Committee Chairman Johnson)
4. Medical Affairs Committee
(Committee Chairman Bryan)
5. Board for Lease of University Lands
(Regent Heath)

* Since there have been no requests for special items, these institutional heads will probably not be present at the meeting.

C. Special Items (Monday, January 16, 4:00 p. m.)

1. Chancellor Wilson

a. Central Administration

(1) University Development Board

- (a) Report of Meeting, Particularly re
Donations by Individual Members
- (b) Additional Staff

(2) Proposed Legislation

(3) Chancellor's Home

b. Main University

(1) Progress Report re Faculty Committee
on Selection of President

(2) Letter of Don K. Spellman, Jr., Bellaire,
Texas

(3) Longhorn Band

2. Members of the Board

AGENDA
MEETING OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS
January 17, 1961

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**Academic and Developmental Affairs
Committee**

WEATHER VANE

DALLAS

• If a current architects' survey of the county's space needs grows into plans for construction of a new courthouse, Dallas County voters would be called on later this year to pass on a bond issue to finance the courthouse. County officials have junked other suggested financing methods in favor of the bond issue route for building a new structure.

• Former city councilman Tom C. Unis did a complete departure from tradition when he left the district attorney's staff 12 years ago. Not until last week did he return to criminal court as a defense lawyer, and this case was an uncontested sanity hearing. "Too much time practicing civil law," explained Unis. Most former prosecutors slide over into criminal law within days after leaving their DA posts.

—LORRIE BROOKS.

AUSTIN

• Dr. Joseph R. Smiley, who came here two years ago from the presidency of Texas Western University at El Paso as vice-president and provost of the main University of Texas, is in line to succeed Dr. Harry H. Ransom as president. Dr. Ransom has been named chancellor of the University System to succeed Chancellor Logan Wilson who leaves sometime before June 30 to become president of the American Council on Education in Washington. For a long-shot prediction: Don't be surprised if Dr. Ransom decides to join Dr. Wilson on the council, opening the way for university regents to name a prominent Texan, perhaps not presently in the academic ranks, to be chancellor. It might even be a former governor.

I LIKE A LOUNGE



• There's liable to be a big howl from the economy bloc in the House of Representatives this session. Offices adjoining the House are being rearranged in a manner that will make possible installation of a "cloakroom" or lounge for members, along the lines of the one in the national capitol for congressmen—subject to members being willing to spend the state's money for it.

• The State Building Commission has struck a snag on contracting for construction of the new building to house the State Insurance Department. The trouble is money. The Legislature allocated \$1,750,000 for the project but land and other incidental costs have trimmed the amount available for actual construction to around \$1,250,000. Problem of the building commission is whether last year's specifications will require more than the available money, can be trimmed sufficiently and still provide a building of completely functional quality. First step was to order rebidding on elevators. A decision will be made by the commis-

on elevators. A decision will be made by the commission Feb. 1.

- Legislators hope to relieve State Highway patrolmen of some paper work. In addition to ticket-writing, the officers are said to have lengthy reports which one senator described as "doing the work of the county attorney and courts, too."

- Look for Rep. Ben Lewis of Dallas to get an important committee chairmanship in the House of Representatives. Lewis was one of the four members who first asked Rep. James A. Turman of Gober to run for speaker—the post Turman won in a bitter race that ended last Tuesday—with Lewis the only Dallas member publicly supporting him.

- Card purshers already are active for the 1963 speakership campaign. Printed cards pledging support for Rep Will Ehrle of Childress two years hence already are in circulation. Ehrle is classed as a conservative. Two Dallas conservatives also are among those eyeing the race—Representatives Tom James and Robert H. Hughes.

- Gov. Price Daniel will spell out his views on how he thinks the Legislature can find between \$200,000,000 and \$300,000,000 in the next two years to keep the state's budget in balance in an address to both houses, probably next Wednesday, the day after his inauguration to a third term. The Legislature hasn't invited him yet, but it doubtlessly will do so when it knows his desires.

—DAWSON DUNCAN.

• • •

WASHINGTON

- Two Texans have received prominent mention for high Agriculture Department posts. They are Wilmer Smith of Lubbock, a farmer and farm organization leader, and John Bean of El Paso, also a farmer as well as El Paso County School Superintendent. However, it appears that campaigns on behalf of the two are hurting the chances of both.

- There will be plenty of music especially prepared for the inauguration, and one such piece will be entitled "Lady Bird," in tribute to the wife of the next vice-president and written by Mrs. Hankins Fort. Other song writers have turned out "Jacqueline," honoring the next first lady, and something called "New Frontiers."



- Texas' Democratic congressmen are relieved that Speaker Sam Rayburn apparently has worked out a solution of sorts to his row with the Rules Committee. Most of them had little inclination to support a move to oust Rep. William Colmer of Mississippi from the committee, an action Rayburn probably would have been forced to take if no other solution could be reached. Addition of three new members to the committee, Rayburn's compromise plan, will probably have the backing of most of the delegation.

- Jim Blundell of Dallas, who has been in the capital in charge of Sen. William A. Blakley's office, plans to stay in Texas during the senatorial campaign. Another administrative assistant will take his place here shortly.

- An unsuccessful aspirant for assistant secretary of labor, a job that went to Texas AFL-CIO President Jerry Holleman of Austin, was Lee Williams, formerly with the Texas Employment Commission and now a Labor Department lawyer. He reportedly was the first choice of Sen. Ralph Yarborough for the job.

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• Capital wags are suggesting that Vice-President elect Lyndon B. Johnson take a brief postgraduate course at Harvard, so that he will be more in tune with the new Kennedy administration.

—ROBERT E. BASKIN.

ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

Date: Monday, January 16, 1961

Time: 10:00 a. m.

Place: Regents' Room (Main Building, Room 209)

Members:

✓ Mrs. Devall, Chairman
 ✓ Mr. Hardie
 Mr. Heath *sh*
 ✓ Mr. Madden

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1. Central Administration

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| b. | Amendment to <u>Rules and Regulations</u> : Increase of Membership of Graduate Council | 9 |

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A. ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

1. CENTRAL ADMINISTRATION

- a. Docket. --In accordance with Part One, Chapter I, Sub-section 7.64, of the Rules and Regulations, the docket of Chancellor Wilson is referred to the Academic and Developmental Affairs Committee for consideration. The docket, dated January 5, 1961, and consisting of recommendations from each of the component institutions except the Postgraduate School of Medicine, is labeled Attachment No. 2 in the legal size volume.

An outline of this docket in the form of a separate letter is enclosed as an aid to pinpoint policies and other major items.

- b. Amendment to Rules and Regulations, Part One, Chapter VI, Section 7: Increase of Membership of Graduate Council. --Below is the Administration's proposed amendment to the Rules and Regulations, Part One, Chapter VI, Section 7. This was included in the minutes of the meeting of the Graduate Council on November 28, 1960, and mailed to you on November 30, 1960.

The Graduate Legislative Council at its regular meeting on November 28, 1960, approved an increase in the membership in the Graduate Council from seven to eight members, giving as the reason for this change the importance of gaining representation of additional important areas in the Graduate School. The recommended change also substitutes for the Associate Dean of the Graduate School at the Main University the recently created position of Dean of Research and Sponsored Programs as a member of the Council. The proposed changes are reflected below:

Nature of Proposal
and
Reasons Therefor

Present

Proposed

7.1 Composition. --The Graduate Council shall be composed of seven members of the Graduate Faculty, the Secretary of the Graduate Legislative Council, and the Associate Dean of

7.1 Composition. --The Graduate Council shall be composed of eight members of the Graduate Faculty, the Secretary of the Graduate Legislative Council, and the Dean of Research and

Present

the Graduate School at the Main University, all with vote. The seven members of the Graduate Faculty shall be selected by the Dean of the Graduate School, who may invite nominations for these positions from the Graduate Faculty. In constituting the Graduate Council the Dean shall give attention to securing the broadest possible representation to all areas of graduate instruction.

- 7.2 Terms of Office. -- The seven members of the Council selected from the Graduate Faculty shall serve terms of six years each, the terms being so staggered that one will expire each year on September 1. An interval of two years must elapse before any Council member can be reappointed.

Proposed

Sponsored Programs, all with vote. The eight members of the Graduate Faculty shall be selected by the Dean of the Graduate School, who may invite nominations for these positions from the Graduate Faculty. In constituting the Graduate Council the Dean shall give attention to securing the broadest possible representation to all areas of graduate instruction.

- 7.2 Terms of Office. -- The eight members of the Council selected from the Graduate Faculty shall serve terms of six years each. . . . An interval of two years must elapse before any Council member can be reappointed.

Administration's Recommendation

This recommendation of the Graduate Legislative Council has been approved by Dean Whaley and President Ransom and Central Administration recommends its preliminary approval at this meeting, with final approval to come at the next regular meeting of the Board, as required by the Rules and Regulations.

2. TEXAS WESTERN COLLEGE

Use of Texas Western College Teachers in El Paso Public Schools. -- There is no documentation on this item presently; however, it is the Secretary's understanding that the nature of the proposal, etc., will be ready for distribution early next week.

Buildings & Grounds Committee

BUILDINGS AND GROUNDS COMMITTEE

Date: Monday, January 16, 1961

Time: 9:00 a. m.

Place: Main Building, Room 102

Members: Mr. Thompson, Chairman
Mr. Hardie
Mr. Heath
Mr. McNeese

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1. Main University

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| c. | 200 Apartment Units for Married Students: Final Application to Housing and Home Finance Agency for Construction | 13 |
| d. | President's Home: Progress Report on Final Plans and Specifications * | |
| e. | Old Printing Division Building: Award of Contract on Remodeling * | |

2. Southwestern Medical School

Oral Report on Status of Suit by George A. Fuller Company

3. Special Item--System-Wide

Oral Report by Comptroller Sparenberg and Vice-Chancellor Dolley on Various Insurance Matters (including boiler and machinery insurance, money and securities insurance, and blanket fidelity bond)

* Documentation will be either mailed before or distributed at the meeting.

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

January 3, 1961

1. MAIN UNIVERSITY - APPROPRIATION FOR FURNISHINGS AND DECORATIONS AND RELATED EXPENSES FOR UNDERGRADUATE LIBRARY AND ACADEMIC CENTER.--The following letter, written by Mr. G. W. Landrum, Business Manager of the Main University, has been approved by President Ransom and Chancellor Wilson, and it is recommended that it be approved by the Board:

"Pursuant to the request of Dr. Ransom, I am initiating this letter which has the approval of Dr. Ransom as indicated on the face of the letter. We wish to request an appropriation of \$190,000 from Permanent University Fund - Bond Proceeds to an account entitled "Undergraduate Library and Academic Center - Furnishings and Decorations and Related Expenses." This account should be set up in the Plant Funds Unexpended - Main University series of accounts in the Central Administration section of the Auditor's records. Encumbrances and disbursements on this account should be authorized by H. H. Ransom, President of the Main University. Copies of vouchers (and purchase orders) are to be furnished to the Comptroller.

"This request is not a new one because in Dr. Ransom's memorandum of November 4, 1959, to you he pointed out that the planning of every such library depends in part on the proper provision of paintings, sculpture, and other objects which are not merely decorative but are an integral part of the educational effectiveness of the building. Some of the items will, of course, be furnished through gifts to the University, but it is estimated that an amount of \$190,000 will be required for payment or part payment of the purchase price for furnishings, for appraisals of art objects and collections to be received by the Center, for transportation of such materials, and in some instances the provision for temporary insurance.

"This request does not represent an additional appropriation for the Undergraduate Library and Academic Center since some \$500,000 of the original appropriation of \$4,750,000 was appropriated by the Regents in El Paso to provide additional funds for the financing of the Drama Building, the Institute of Marine Science Buildings, the Computation Center, etc. Dr. Dolley explained to the Board at the December meeting that a request for reinstatement of \$190,000 for the purposes outlined in this letter would be presented for their approval.

"If you concur in this request, please distribute approved copies of this letter as indicated below with the request that Mr. Sparenberg include this item on his agenda for the Regents' Buildings and Grounds Committee for the January meeting of the Board."

It should be understood that this appropriation does not include provision for any of the movable furniture and equipment normally purchased for a new building. These items will be handled later through the Office of the Comptroller in the usual manner. The balance which was left in the appropriation at the time the contract awards were made includes an amount of \$350,000.00 to cover this movable furniture and equipment.

2. MAIN UNIVERSITY - APPROVAL OF FINAL PLANS AND SPECIFICATIONS FOR AIR CONDITIONING AND REMODELING OF ATTIC OF SUTTON HALL AND AIR CONDITIONING AND REMODELING OF ATTIC OF TAYLOR HALL.--At the Regents' Meeting held October 3, 1959, authorization was given for the preparation of plans and specifications for the Air Conditioning of Sutton Hall and Taylor Hall and Remodeling of the Attics of those buildings. These plans and specifications have now been prepared by the Physical Plant staff of the Main University and by Zumwalt and Vinther, Engineers for the mechanical portions of the projects, and have been approved by President Ransom, Comptroller Sparenberg, and Chancellor Wilson. It is recommended that they receive the approval of the Board and that authorization be given to Comptroller Sparenberg to advertise for bids to be presented to the Board for consideration at a later meeting.

3. MAIN UNIVERSITY - FINAL APPLICATION TO HOUSING AND HOME FINANCE AGENCY FOR CONSTRUCTION OF 200 APARTMENT UNITS FOR MARRIED STUDENTS.--In accordance with action taken by the Board at the meeting held October 22, 1960, the Comptroller's Office, the Business Manager of the Main University, and the University Attorney are in process of preparing various parts of the final application to cover the loan in the amount of \$1,800,000.00 on the 200 apartment units for married students at the Main University. It is recommended that the Consulting Architect be authorized to prepare the preliminary plans that must be submitted with the final application, and it is further recommended that the money needed to pay the Consulting Architect's fees be advanced from Main University Account No. 4298 - Division of Housing and Food Service - Major Repairs, Remodeling and Replacement, and Operating Reserve, to be repaid when the loan is received from Housing and Home Finance Agency.

OTHER MATTERS TO BE CONSIDERED BY THE
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

Main University - Ratification of Approval of Final Plans and Specifications for President's Home

Main University - Award of Contract on Remodeling of Old Printing Division Building

Southwestern Medical School - Oral Report on Status of Suit by George A. Fuller Company

Medical Affairs Committee

MEDICAL AFFAIRS COMMITTEE

Date: Monday, January 16, 1960
Time: 9:00 a. m.
Place: Regents' Room (Main Building, Room 209)

Members: Mr. Bryan, Chairman
Mrs. Devall
Mr. Johnson
Mr. Madden

Page No.

Southwestern Medical School

Expansion of Research and Teaching Program in Cardio-
pulmonary Disease and Cardiopulmonary Physiology

15

C. MEDICAL AFFAIRS COMMITTEE

SOUTHWESTERN MEDICAL SCHOOL

Expansion of Research and Teaching Program in Cardio-pulmonary Disease and Cardiopulmonary Physiology. --

Background Information

At the October meeting of the Board of Regents in Houston, the Medical Affairs Committee authorized Doctor Gill to explore the possibility of support for a major expansion of the existing teaching and research program in cardiopulmonary disease and cardiopulmonary physiology. Doctor Gill has filed through the Chancellor's Office a request with the National Heart Institute for a sizeable research grant with a prvision anticipating substantial increases if additional space becomes available. He has received indications that such a request will be favorably received and he has been encouraged both in Washington and by interested local citizens to take the necessary steps toward realizing this ultimate program level.

OK

Request of Doctor Gill

Doctor Gill requests the Medical Affairs Committee and the Board to approve the concept of a substantially expanded program in cardiopulmonary disease and cardiopulmonary physiology which would require additions to presently projected physical facilities amounting to approximately \$500,000. Doctor Gill requests the Board to submit to the University Development Board for their advice and consent this project which would entail raising approximately \$250,000 by private solicitation of a very limited number of interested persons to use as matching funds for a Federal grant in a like amount. The Building and Grounds Committee is being concurrently advised of the building implications. Chancellor Wilson recommends approval.

OK

Recommendation of Chancellor

Committee of the Whole

COMMITTEE OF THE WHOLE
Chairman Minter, presiding

Date and Place: January 16, 1961, and possibly January 17, 1961
Regents' Room (Main Building 209)

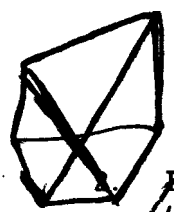
A. **REPORTS AND SPECIAL AND EMERGENCY ITEMS (Monday, 11:00 a. m.)**. -- The Institutional Heads who are present at the meeting will be given an opportunity to appear before the Board to make (1) reports concerning their respective institutions, (2) to present any emergency items that have arisen since the original agenda was prepared, and (3) to discuss any special items referred to the Committee of the Whole. Other items referred to standing committees will be considered when each respective committee chairman reports.

1. Main University (Doctor Ransom)
2. Texas Western College (Doctor Ray) *
3. Medical Branch (Doctor Truslow) *
4. Dental Branch (Doctor Olson) *
5. M. D. Anderson Hospital and Tumor Institute (Doctor Clark) *
6. Southwestern Medical School (Doctor Gill)
7. Postgraduate School of Medicine (Doctor Taylor) *

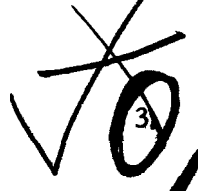
B. **ITEMS REFERRED EITHER FOR ACTION OR FOR INFORMATION**
BY: (Monday, 3:00 p. m.)

- ✓ I. Academic and Developmental Affairs Committee
(Committee Chairman Devall)

* Since there have been no requests for special items, these institutional heads will probably not be present at the meeting.



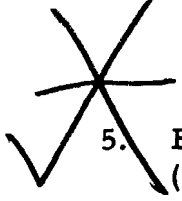
2. Buildings and Grounds Committee
(Committee Chairman Thompson)



3. Land and Investment Committee
(Committee Chairman Johnson)



4. Medical Affairs Committee
(Committee Chairman Bryan)



5. Board for Lease of University Lands
(Regent Heath)

C. SPECIAL ITEMS (Monday, 4:00 p. m.)

1. Chancellor Wilson

a. Central Administration

(1) University Development Board

- (a) Report of Meeting, Particularly re Donations by Individual Members. --Chancellor Wilson will report on the meeting of the Development Board on December 14, 1960, with particular reference to gift support from top leadership.
- (b) Additional Staff. --Central Administration has received the following request from Mr. Triolo, Executive Director of the University Development Board:

Request of
Mr. Triolo

"Pursuant to the general agreement that the staff of this office should be expanded as plans are formulated and approved and programs put in motion, I should

like to request that your office authorize establishment of another position of Associate Director in this office with primary responsibility for the annual giving programs.

"It will be the responsibility of this man, once the Board approves the plan or organization, to organize and direct, under my supervision, the entire annual giving program. This involves: (1) activation of the Arts and Sciences Internal Foundation and the annual solicitation of 35,000 A&S alumni with known addresses; (2) the enlistment of a regional organization to conduct personal solicitation of selected alumni and friends in the advance gifts program; (3) the scheduling, coordination, and in some cases, preparation of materials for the mail solicitation of all alumni with known addresses on an annual basis; (4) the preparation of written materials including pamphlets and flyers, progress reports of results, informational bulletins to volunteers, and a printed annual report; (5) working with the deans, directors, and department chairmen and their advisory council chairmen to coordinate the various school and college solicitations of their own alumni; and (6) the enlistment, informal training, and appropriate recognition of an ever increasing group of volunteers. This is the program on which much of the detail of a comprehensive development plan falls."

Chancellor's
Recommendation

It is recommended by the Chancellor that Mr. Triolo be authorized to fill this requested position of Associate Director at a salary not to exceed \$9,000 and that a secretarial position be authorized for this staff member at approximately \$3,500. These authorizations will require the

transfer to Central Administration of an additional sum from the Available Fund, the amount being dependent upon the date these positions are filled.

The Board's informal approval is requested at this time with the transfer of funds and appointment to be made at a subsequent date in accordance with the usual procedure--to be reported in a subsequent docket.

- (2) Proposed Legislation. --Pursuant to the request of the Committee of the Whole, Central Administration presents the following regarding proposed legislation to be submitted to the 57th Legislature:

At the December meeting of the Board approval was given to submitting certain legislation to the Legislature with the understanding that when appropriate bills or resolutions were drafted, they would be referred to the Board for its opinion. Set out below are segments of three such actions. Appropriate captions and enactment sections would be added to each.

Texas Western College

- (a) Acquisition of property

SECTION 1. The Board of Regents of The University of Texas for and on behalf of Texas Western College, El Paso, Texas, is hereby authorized to acquire by purchase, exchange or otherwise lots or parcels of land in El Paso County, Texas, adjacent and contiguous to the campus of Texas Western College of El Paso when such lands are deemed necessary for campus expansion by the Board of Regents of The University of Texas.

- (b) Stadium project

65 ac. SECTION 1. The Board of Regents of The University of Texas is hereby authorized and empowered to select a tract of land not exceeding ~~4000~~ upon the campus of Texas Western College, El Paso County, Texas, a

part of The University of Texas System, and to convey such tract so selected to the County of El Paso, Texas, as a stadium site ^{which stadium will be erected and constructed upon such land by the County of El Paso, Texas, at its expense, said conveyance to provide that title to said tract of land shall revert to the Board of Regents should such stadium be abandoned permanently by the County, and said conveyance to contain such other considerations as may be mutually agreeable to the Board of Regents and the County of El Paso.} *pieces road parking stall and related facilities*

SECTION 2. The Board of Regents of The University of Texas is further authorized to contract with the County of El Paso for the leasing of the stadium to the Board of Regents of The University of Texas for the use and benefit of Texas Western College by the County of El Paso for a term of ninety-nine years at a consideration of One Dollar (\$1.00) per year, said lease to provide for a reservation of use by the County of El Paso for the staging of the Sun Bowl activities and such other considerations as may be mutually agreeable to the Board of Regents and the County of El Paso; said Board of Regents to grant easements to the County of El Paso for right of way for public ways as will provide adequate ingress and egress by the public in using said stadium.

SECTION 3. The Board of Regents of The University of Texas and the County of El Paso are hereby authorized to execute and deliver all instruments, including a deed of conveyance and a lease agreement, and do all things necessary to carry out the purpose and intent of this law.

Note: This bill has been modeled after the act permitting Texas Tech and the City of Lubbock to make a somewhat similar arrangement in regard to an auditorium.

System-Wide

Proposed Constitutional Amendment

SECTION 1. That Section 33 of Article XVI of the Constitution of the State of Texas be amended so as to hereafter read as follows:

"Sec. 33. The Accounting Officers of this State shall neither draw nor pay a warrant upon the Treasury in favor of any person, for salary or compensation as agent, officer or appointee, who holds at the same time any other office or position of honor, trust or profit, under this State or the United States, except as prescribed in this Constitution. Provided, that this restriction as to the drawing and paying of warrants upon the Treasury shall not apply to officers of the National Guard of Texas, the National Guard Reserve, the Officers Reserve Corps of the United States, nor to enlisted men of the National Guard, the National Guard Reserve, and the Organized Reserve of the United States, nor to retired officers of the United States Army, Navy, and Marine Corps, and retired warrant officers and retired enlisted men of the United States Army, Navy, and Marine Corps. It is further provided that state employees may be employed in an advisory capacity or appointed to serve as a consultant or on an advisory committee for other agencies of this State and the Federal Government with the advance approval of the administrative head of the state department or the governing board of the institution in which such employee is employed and provided there is no conflict of interest."

The proposed change is underlined. There is no proposal to change Sec. 40. of Article XVI which contains an absolute prohibition against holding two OFFICES.

- (3) Chancellor's Home. --Chancellor Wilson will discuss this item orally.

b. Main University

- (1) Progress Report re Faculty Committee on Selection of President. --This will be an oral report.
- (2) Letter of Don K. Spellman, Jr., Bellaire, Texas
- (3) Longhorn Band

2. Members of the Board. --This space and time is provided for items that members of the Board may desire to present.

Meeting of the Board

DOCUMENTATION

MEETING OF THE BOARD OF REGENTS

- I. APPROVAL OF MINUTES, DECEMBER 9-10, 1960. --A preliminary draft of the minutes for the meeting of the Board of Regents held in El Paso on December 9-10, 1960, will be distributed prior to this meeting (January 16-17, 1961). Preparations for this meeting have been put ahead of the final draft of the minutes for December.

- II. REPORT OF COMMITTEE OF THE WHOLE (Chairman Minter)

FOR
REGENTS'
NOTES:

III. REPORTS OF THE STANDING COMMITTEES

- A. REPORT OF EXECUTIVE COMMITTEE--INTERIM ACTIONS (December 1, 1960--January 5, 1961). --The Secretary of the Board has not received any items for the Executive Committee since its last report on November 30, 1960, which is included in the December 1960 minutes.
- B. REPORT OF ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE. --This report will be presented by Committee Chairman Devall.
1. Docket
 2. Amendment to Rules and Regulations: Increase of Membership of the Graduate Council
 3. Use of Texas Western College Teachers in El Paso Public Schools
- C. REPORT OF BUILDINGS AND GROUNDS COMMITTEE. -- This report will be presented by Committee Chairman Thompson.
1. Original Recommendations of Administration
 2. Supplementary Recommendations of Administration
 3. Additional Items or Changes, if any

D. REPORT OF LAND AND INVESTMENT COMMITTEE. -- This report will be presented by Committee Chairman Johnson.

1. Original Recommendations of Administration
2. Supplementary Recommendations of Administration
3. Additional Items or Changes, if any

E. REPORT OF MEDICAL AFFAIRS COMMITTEE. -- This report will be presented by Committee Chairman Bryan.

1. Southwestern Medical School: Cardiopulmonary Program
2. Additional Items, if any

F. REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS. -- This report will be presented by Mr. Heath. It is the Secretary's understanding that Vice-Chairman Johnson will be unable to attend the meeting of the Board for Lease of University Lands on January 6, 1961.

IV. SPECIAL ITEMS. -- As of this date, there have been no special items approved for consideration.

V. ITEM FOR THE RECORD

RATIFICATION OF CONTRACT WITH ERLE STANLEY GARDNER RE GIFT. -- At the meeting of July 1960, the gift of Erle Stanley Gardner was reported, and accepted, with the statement that when the papers were executed it would be reported back to the Board. On October 29, 1960, a contract between the Board of Regents of The University of Texas and Erle Stanley Gardner was executed by the Chairman of the Board for the acceptance in its entirety of the Erle Stanley Gardner Collections at Temecula, California, to be given over a period of six years. The official copy of this document will be in the Secretary's Office and a copy will be in the Secretary's Files, Volume VIII, Page ____.

This item is reported for ratification.

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MATERIAL SUPPORTING THE AGENDA

Volume VIIIa

September 1960 - February 1961

This volume contains the Material Supporting the Agenda furnished to each member of the Board of Regents prior to the meetings held on September 23-24, October 21-22, December 9-10, 1960, and January 16-17, 1961.

The material is divided according to the Standing Committees and the meetings that were held and is submitted on three different colors, namely:

- (1) white paper - for the documentation of all items that were presented before the deadline date
- (2) blue paper - all items submitted to the Executive Session of the Committee of the Whole and distributed only to the Regents, Chancellor, and Chancellor Emeritus
- (3) yellow paper - emergency items distributed at the meeting

Material distributed at the meeting as additional documentation is not included in the bound volume, because sometimes there is an unusual amount and other times maybe some people get copies and some do not get copies. If the Secretary were furnished a copy, then that material goes in the appropriate subject folder.

This volume contains the recommendations to the Land and Investment Committee (Attachment No. 1), Docket (Attachment No. 2), and Budget Docket for meetings 591 through 594.



THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

Attachment Nos. 1 and 2

To Minutes of the Board of Regents

Meeting Date: January 16-17, 1961

Meeting No.: 594

Name: Office Copy

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ATTACHMENT NO. 1

PERMANENT UNIVERSITY FUND -- INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Permanent University Fund since the meeting of December 10, 1960. We ask that the Board ratify and approve these transactions:

PURCHASES OF SECURITIES

CORPORATE BONDS

Date of Purchase	Security	Par Value of Bonds Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
11/23/60	Consolidated Edison Company of New York Inc., First & Refunding Mortgage Bonds, 5% Series S, dated 12/1/60, due 12/1/90	\$100,000	102.00 Net	\$ 102,000.00	4.87%
12/8/60	Potomac Electric Power Company First Mortgage Bonds, 5% Series, dated 12/15/60, due 12/15/95	250,000	100.827 Net	252,067.50	4.95
Total Corporate Bonds Purchased		<u>\$350,000</u>		<u>354,067.50</u>	<u>4.93</u>

COMMON STOCKS

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
11/16, 17 & 18/60	Household Finance Corporation Common Stock	1,600	33-1/2(400) 33-1/4(200) 33 (300) 34 (300) 34-1/2(300) 34-1/8(100)	\$ 54,486.07	3.52%
11/16 & 17/60	United States Steel Corporation Common Capital Stock	600	74-5/8(200) 74 (200) 73-7/8(100) 73-3/4(100)	44,765.99	4.02
11/18, 21, 22, 23 & 25/60	Johns-Manville Corporation Common Stock	900	54-1/2(100) 54-1/4(100) 54 (200) 54-1/8(100) 54-3/4(100) 54-7/8(100) 55-3/8(100) 55 (100)	49,487.60	3.64
11/18, 21, 22, 23 & 25/60	Oklahoma Gas & Electric Company Common Stock	1,600	33-1/2(200) 34 (100) 34-1/4(200) 34-3/8(700) 35 (300) 34-1/2(100)	55,541.34	3.46
11/23 & 25/60	Chas. Pfizer & Company, Inc., Common Stock	1,500	30-3/8(200) 30-1/4(200) 30 (200) 29-3/4(200) 29-5/8(500) 30-1/8(200)	45,422.07	2.64

*Includes brokerage commissions paid.

**Yield to maturity on bonds; yield at present indicated dividend rate for stocks.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
11/23 & 25/60	Standard Oil Company of California Capital Stock	1,100	45-7/8(500) 45-1/2(100) 45-3/8(100) 45 (100) 46 (100) 45-3/4(200)	\$ 50,735.40	4.34%
11/28/60	Eastman Kodak Company Common Stock	400	113-1/4	45,501.32	1.85
11/28/60	International Paper Company Common Stock	500	96-1/2	48,493.25	3.25
11/28/60	Virginia Electric & Power Company Common Stock	1,100	49-1/2	54,931.25	2.40
12/1/60	Bank of America National Trust & Savings Association Common Capital Stock	400	47-1/2 Net	19,000.00	4.21
12/1/60	Chemical Bank New York Trust Company Capital Stock	400	58 Net	23,200.00	4.48
12/1/60	Federal Insurance Company Common Capital Stock	300	57 Net	17,100.00	1.75
12/7/60	Federated Department Stores, Inc., Common Stock	1,400	39 (800) 38-7/8(200)	54,963.12	2.80
12/7/60	Minneapolis-Honeywell Regulator Company Common Stock	300	38-5/8(400) 134-3/4	40,582.44	1.48
12/9/60	National Dairy Products Corporation Common Stock	800	62-5/8(100) 62-1/2(700)	50,374.51	3.18
12/9/60	R. J. Reynolds Tobacco Company Common Stock	500	93-1/2	46,991.75	2.77
12/12/60	E. I. du Pont de Nemours & Company Common Stock	300	183-1/2	55,222.05	3.67
12/12/60	The Firestone Tire & Rubber Company Common Stock	1,500	34-1/4	51,916.95	2.89
12/14/60	Continental Oil Company (Delaware) Capital Stock	900	56	50,801.40	3.01
12/14/60	Libbey-Owens-Ford Glass Company Common Stock	1,000	54 (400) 53-3/4(400) 53-1/2(200)	54,243.82	4.70
12/16/60	American Electric Power Company Common Stock	1,000	58 (500) 57-1/2(500)	58,197.75	3.23
12/16/60	Florida Power & Light Company Common Stock	900	62-3/8(200) 60 (700)	54,880.48	1.64

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
12/19/60	The Chase Manhattan Bank Capital Stock	400	62-5/8 Net	\$ 25,050.00	3.83%
12/19/60	The First National Bank of Boston Capital Stock	300	71-1/2N(200) 71 N(100)	21,400.00	4.21
12/19/60	The National Life & Accident Insurance Company Capital Stock	200	112-3/4 Net	22,550.00	0.53
Total Common Stocks Purchased		<u>19,900</u>		<u>1,095,838.56</u>	<u>3.11</u>
TOTAL CORPORATE SECURITIES PURCHASED				<u>\$1,449,906.06</u>	<u>3.56%</u>

*Includes brokerage commissions paid.
 **Yield at present indicated dividend rate.

SALES OF CORPORATE SECURITIES

Date Sold	Security Sold	Net Sales Proceeds#
12/1/60	80/125ths fractional interest in share of Commonwealth Edison Company Common Stock due from 2.4% stock dividend	\$40.67
12/1/60	27/50ths fractional interest in share of The Firestone Tire & Rubber Company Common Stock due from 2% stock dividend	18.29
12/7/60	76/100ths fractional interest in share of Addressograph-Multigraph Corporation Common Stock due from 2% stock dividend	64.56
12/15/60	20/25ths fractional interest in share of Household Finance Corporation Common Stock due from 4% stock dividend	27.30

#Cash received deposited to principal endowment and holding of stock involved written down by same amount.

PERMANENT UNIVERSITY FUND--LAND MATTERS.--

LEASES AND EASEMENTS.--The Land and Investment Committee has given consideration to the following applications for various leases and easements on University Lands. All are at the standard rates, unless otherwise stated, are on the University's standard forms, with grazing leases carrying provision for renewal for an additional five years at negotiated terms. Payments for easements and caliche permits have been received in advance. All have been approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer. Approval of the applications and execution of the instrument involved by the Chairman of the Board is recommended.

PIPE LINE EASEMENT NO. 1546, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement covers two $4\frac{1}{2}$ -inch natural gas pipe lines in Sections 16 and 26, Block 1, Andrews County for a total distance of 16.897 rods for the period January 1, 1961 through December 31, 1970. Total minimum consideration of \$50 has been received.

WATER CONTRACT NO. 91, B. H. MANSELL, CRANE COUNTY, TEXAS.--The contract with B. H. Mansell Brine Sales for Mineral Lease No. 2 provides for the production of water in connection with the production of brine. The lease covers the period of 1 year from August 1, 1960 without right of relinquishment and thereafter so long as production of brine is at a rate sufficient for minimum monthly royalty to the University of \$100 or until the lease is relinquished by the lessee.

To facilitate accounting procedures for the water production separate from the brine sales, this number has been assigned but no instrument will be needed. Such a procedure has been followed in previous years.

GRAZING LEASE NO. 832, D. B. THREADGILL, COOKE COUNTY, TEXAS, PORTION OF 50-LEAGUE TRACT.--The proposed lease covers 86.5 acres of University land described as the E/2 of Subdivision 2, Section 8, League 76, Abstract 1711, Cooke County, a part of the University's 50-League tract in East Texas. It will be for a period of 5 years beginning January 1, 1961 and terminating December 31, 1965 at 50 cents per acre per year, a total of \$43.25 payable annually in advance. This acreage has not been under lease for several years and adjoins property owned by Mr. Threadgill in Cooke County.

TRUST AND SPECIAL FUNDS -- INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Trust and Special Funds since the meeting of December 10, 1960. We ask that the Board ratify and approve these transactions:

PURCHASES OF SECURITIES

<u>Date</u>	<u>Security</u>	<u>Principal Cost</u>
12/1/60	1-86/125ths shares Commonwealth Edison Company Common Stock to complete 2 extra shares received in 2.4% stock dividend (Hogg Foundation: W. C. Hogg Estate Fund)	\$ 107.27
12/14/60	\$10,000 par value City of Austin, Texas, Electric Light and Power, Waterworks and Sewer System, 3.40% Revenue Bonds, Series 1960, dated 4/1/60, due 4/1/82-75, purchased at 98.504837 Net to yield 3.50% to maturity \$25,000 par value Houston Independent School District, Texas, 3-1/2% Bonds, dated 4/10/57, due 4/10/83, purchased at 97.720942 Net to yield 3.65% to maturity (Albert Sidney Burleson Loan-Scholarship Fund)	9,850.48 24,430.24

SALES OF SECURITIES

<u>Date</u>	<u>Security</u>	<u>Net Proceeds</u>
11/29/60	420 shares Addressograph-Multigraph Corporation Common Stock, sold 100 shares at 88-3/4, 100 shares at 88-1/2, 100 shares at 88-1/4, and 120 shares at 88 (Gain over book value \$11,731.64) (Temporary Investments - Human Genetics Fund Grant)	\$36,863.64
12/1/60	56/125ths fractional interest in share of Commonwealth Edison Company Common Stock received in 2.4% stock dividend (Funds Grouped for Investment)	28.47
	99/125ths Ditto (Hogg Foundation: Varner Properties)	50.33
	56/125ths Ditto (E. D. Farmer International Scholarship Fund)	28.47
	112/125ths Ditto (Wilbur S. Davidson Educational Fund)	56.94
12/7/60	24/100ths fractional interest in share of Addressograph-Multigraph Corporation Common Stock received in 2% stock dividend (Temporary Investments - Human Genetics Fund Grant)	20.39
12/14/60	200 Shares Consolidated Edison Company of New York, Inc., Common Stock, sold at 65 (Gain over book value \$1,394.29) (Funds Grouped for Investment)	12,895.54

TRUST AND SPECIAL FUNDS--GIFT, BEQUEST AND ESTATE MATTERS.--

MAIN UNIVERSITY - REPORT ON AND RECOMMENDATION FOR ACCEPTANCE OF BEQUEST UNDER THE WILL OF BESS HEFLIN, DECEASED.--The University has been notified by the law firm of Powell, Rauhut, McGinnis, Reavley and Lochridge on behalf of Mrs. Rex G. Baker, sister of Miss Bess Heflin and Independent Executrix of the Estate, of the bequest under Miss Heflin's will to the Board of Regents as Trustee of the following common stocks: 200 shares of Bethlehem Steel Corporation, 450 shares of North American Aviation, Inc., and 620 shares of Standard Oil Company (New Jersey). Miss Heflin, Professor Emeritus of Home Economics at the University, died on November 13, 1960. The total value of the stock is approximately \$53,000, and, at current dividend rates, should provide an annual income of approximately \$2,770.

The will provides that the bequest is for the establishment of the Bess Heflin Fellowship, pertinent provisions of the will being as follows:

"The main purpose of the trust to be carried out by the trustees shall be the installation, establishment, support and maintenance of one graduate fellowship (or more than one, if the income from the trust fund is large enough to provide more than one fellowship of at least \$2500.00 each per annum) in the Graduate School of The University of Texas, preferably in the biological or social sciences, to be awarded each school year to a worthy student in need of financial assistance, of good moral character and of sufficient intelligence and scholastic attainments to give reasonable assurance of doing graduate work in The University of Texas of a high order; provided, however, that should there be no qualified applicant for a fellowship or if for any other valid reason a fellowship is not awarded hereunder during any school year, the trustees are requested for such a year to award out of the available income of this trust suitable stipends to worthy Junior Fellows pursuing courses in the prescribed subjects who meet the qualifications stated above; and the awarding of such stipends shall be considered as a secondary purpose of this trust."

"The award of a stipend for a fellowship or a scholarship hereunder shall be on an annual basis, but shall not be made to a single individual for more than three years."

"The trustees are requested to give first consideration to one of my blood relatives, if any, who in any particular year may be an applicant for a stipend hereunder, provided he or she otherwise meets the prescribed qualifications."

The Board of Regents is given broad investment and management powers.

It is recommended that the Board of Regents accept this bequest and authorize the Endowment Officer to execute receipts for the stock when, in due course, the administration of the Estate has progressed to the point where the stock can be transferred and delivered to the University.

MAIN UNIVERSITY - BEQUEST UNDER THE WILL OF LOURANIA MILLER, DECEASED.--The University has been notified by Mr. Fowler Roberts of Dallas, attorney for the Estate, of a bequest under the will of Lourania Miller who died in Dallas a short time ago. Miss Miller received the BA degree at the University in 1898. The will has been probated in the Probate Court of Dallas County, and Mr. Jim Box Huggins serves as Independent Executor. Paragraph 14 of the will is as follows:

"After the payment of my just debts, including expenses of last sickness, funeral expenses, legal and other expenses connected with the administration of my estate, the payment of all case bequests and the delivery to the respective donees personal property mentioned and described in paragraph "13" of this, my will, I give, devise and bequeath to the University of Texas, at Austin, all the rest and residue of my estate, real personal or mixed, seized and possessed by me or in which I have an interest, for the specific purpose of awarding each year to a boy or a girl, a Greek or Latin Scholarship of \$250.00. Such scholarship may be awarded to the same person more than once."

It appears that the residue estate coming to the University will consist of a piece of real estate at 2543 Gladstone Drive, Dallas, worth about \$7,000, and a small amount of cash, and the question of disposition of the real estate has been raised.

It is recommended that the Board of Regents accept the bequest and authorize the Independent Executor to proceed with efforts to sell the real estate, and that the Chairman of the Board of Regents be authorized to join in a conveyance of the property, if required for such liquidation, after approval of the instrument as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

TRUST AND SPECIAL FUNDS--REAL ESTATE MATTERS.--

HOGG FOUNDATION: W. C. HOGG FUND - PROPOSAL FROM A. MILTON VANCE, TRUSTEE, AND COUNTER PROPOSAL FROM BOARD OF REGENTS FOR SALE OF MAIN AND BELL (WHITE) PROPERTY, HOUSTON, TEXAS.--In response to an offer from A. Milton Vance, Trustee, to purchase the Hogg Foundation's property at Main and Bell in Houston for \$625,000, the Board of Regents on October 22, 1960, offered to sell the property to Mr. Vance for \$750,000 cash, subject to deposit of 5 per cent earnest money with the University on or before November 22. On November 22, Mr. Arthur Noodleman, the agent, notified the University that the purchasers were not accepting the Board's proposal. Mr. Noodleman said that he intended to work on the matter further, but he understands that there is no commitment to sell property for \$750,000.

BRACKENRIDGE TRACT: EXTENSION TO CITY OF AUSTIN FOR USE OF SMALL TRACT ON ENFIELD ROAD.--At the meeting of July 23, 1958, permission was given to the City of Austin for use of a plot of ground approximately 15' x 20' on Enfield Road near the intersection of Robinhood, for the location of a step-down transformer bank for the City's electric power facilities for a 2-year period, ending July 22, 1960 without rental. Due to the nature of the transaction and various delays in the City offices, no formal agreement was signed covering this arrangement. The extension of this permission for an additional 2-year period, July 23, 1960 through July 22, 1962 has been requested by the City and is recommended with the Chairman to be authorized to execute the appropriate instrument when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

HOGG FOUNDATION - VARNER PROPERTIES - MITCHELL PROPERTY - ASSIGNMENT OF LEASE FROM W. E. GIBSON COMPANY TO BROOKS SYSTEM SANDWICH SHOPS.--By lease dated February 14, 1938 with the Varner Company, space at 1021 Capitol Avenue, Houston is under lease to The W. E. Gibson Company for a term of twenty-five years for the period July 1, 1938 through June 30, 1963, the present monthly rental being \$850. Application has been made for assignment of the lease from The W. E. Gibson Company to Brooks System Sandwich Shops, a related corporation, effective January 1, 1961. Approval of such assignment is recommended with the Chairman of the Board authorized to execute the appropriate instrument when approved as to form by the University Attorney and as to content by the Endowment Officer.

TEXAS WESTERN COLLEGE - GROUND LEASE TO PEYTON PACKING COMPANY, COTTON ESTATE PROPERTY, EL PASO, TEXAS.--Approximately 6.217 acres of Cotton Estate Property in the Cotton Addition in El Paso is currently under lease to Peyton Packing Company for the period March 1, 1956 through February 28, 1961 at an annual rental of \$1,500 and is being used for hay storage. Negotiations for an extension or a new lease have been instituted by the Company with President Joseph M. Ray of Texas Western College. Pending decisions on future use or disposition of Cotton Estate property, under consideration by the Cotton Estate Advisory Committee, it is recommended that the lease be extended on a month-to-month basis, effective March 1, 1961 at the present rate, \$125 per month, payable in advance on the first of each month, the University reserving the right to cancel the arrangement upon 90 days' written notice to the lessee. Such an arrangement is satisfactory to the Company. It is further recommended that the appropriate instrument be signed by the Chairman of the Board of Regents after approval as to form by the University Attorney and as to content by the Endowment Officer.

ESTATE OF DeROSSETTE THOMAS, DECEASED.--Miss DeRossette Thomas of San Antonio died in 1956 leaving, after certain specific bequests, the greater part of her estate to the Board of Regents of The University of Texas as Trustee, to be administered through the Hogg Foundation, for establishing the Asa Mitchell Guidance Center in the City of San Antonio. However, the will provided for the use of the proceeds from a piece of Laredo property for similar work in that area should a mental health center under the general guidance of the Hogg Foundation be established in Laredo. The Laredo property was sold, and the proceeds amounting to approximately \$25,000 invested in Funds Grouped for Investment, pending further developments as to the use of the money in the Laredo area.

Miss Thomas' home at 217 South Presa Street was turned over by the Board of Regents to the Community Guidance Center of Bexar County for use as the Asa Mitchell Guidance Center, and approximately \$8,000 was expended from cash in the estate for repairs and remodeling. Under the supervision of Dr. Robert L. Sutherland, Director of the Hogg Foundation for Mental Health, income in the total amount of \$3,400 has been remitted to the Guidance Center for operating purposes.

The Community Guidance Center of Bexar County has now determined that expansion of its facilities is necessary, and that such expansion can be achieved more economically and with better use of the facilities by moving to a new location. The Center reports that it has a tentative offer of \$26,500 for the South Presa Street location, which is on the University's books at \$27,500, and proposes that the Board of Regents authorize the sale of this property with the proceeds, together with approximately \$7,500 invested at the University in Funds Grouped for Investment, but not including proceeds from the Laredo property, be made available for purchase and/or construction of a new Guidance Center. They estimate that the new Center will cost in the neighborhood of \$50,000 and believe that they will be able to raise locally the additional amount of money required.

It is recommended that the Board of Regents express to the Guidance Center its willingness to proceed with this plan, subject to obtaining a price for the South Presa Street property satisfactory to the Guidance Center Board and to the Board of Regents, and subject to satisfactory arrangements as to title to the new property and satisfaction of the University's Attorney as to any other legal problems involved.

ADDITIONS - DOCKET OF LAND AND INVESTMENT COMMITTEE
JANUARY 16, 1961

TRUST AND SPECIAL FUND--REAL ESTATE MATTERS.--

TEXAS WESTERN COLLEGE - RENEWAL OF FARMING LEASE TO JOHN T. BEAN
ON ACREAGE IN COTTON ESTATE ACREAGE IN COTTON ADDITION IN EL PASO,
TEXAS.

For several years, the Board of Regents has leased a tract of the Cotton Estate property in Cotton Addition in El Paso to Mr. John T. Bean for farming, each lease being for a period of one year only. The lease covers approximately 105 acres. As rental, Mr. Bean has paid 1/3 of the gross proceeds from all crops, with the Cotton Trust paying the cost of electricity used in pumping water for irrigation and 1/3 cost of fertilizer. To date, approximately \$7500 has been paid for 1960, and some additional payment is expected.

A proposal has been received from another prospective tenant requesting a farming lease on the property. Some parts of the proposal might be of advantage to the Cotton Trust as against Mr. Bean's arrangement. Mr. Bean has proposed a lease for 1961, the same terms as the lease for 1960, as set out above.

Pending a report and recommendations from the El Paso Committee on the Cotton Trust, President Ray recommends that Mr. Bean be given a new lease for 1961, and that the Chairman of the Board of Regents be authorized to execute such lease when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

Official

EXHIBIT "A"

LAND AND INVESTMENT COMMITTEE

Date: January 16, 1961
Time: 10:00 a. m.
Place: Main Building, Room 205

Members: Mr. Johnson, Chairman
Mr. Bryan
Mr. McNeese
Mr. Thompson

Attached are the following in order as listed:

1. Detailed Agenda for the Land and Investment Committee
(Documentation is Attachment No. 1.)
2. Supplementary Data on Funds Grouped for Investment (Listed on Agenda as Item II. A. 2)

Recommendations re Additions (For Action by Committee Only)

LAND AND INVESTMENT COMMITTEE

January 17, 1960

I. PERMANENT UNIVERSITY FUND

A. INVESTMENT MATTERS:

1. Report of Purchases and Sales of Securities.

B. LAND MATTERS:

1. Pipe Line Easement No. 1546, El Paso Natural Gas Company, Andrews County, Texas.
2. Water Contract No. 91, B. H. Mansell, Crane County, Texas.
3. Grazing Lease No. 832, D. B. Threadgill, Cooke County, Texas, Portion of 50-League Tract.

II. TRUST AND SPECIAL FUNDS

A. INVESTMENT MATTERS:

1. Report of Purchases and Sales of Securities.
- *2. Funds Grouped for Investment - Recommendations re Additions.

B. GIFT, BEQUEST AND ESTATE MATTERS:

1. Main University - Report On and Recommendation For Acceptance Of Bequest Under The Will of Bess Heflin, Deceased.
2. Main University - Bequest Under The Will of Lourania Miller, Deceased.

C. REAL ESTATE MATTERS:

1. Hogg Foundation: W. C. Hogg Fund - Proposal From A. Milton Vance, Trustee, and Counter Proposal From Board of Regents For Sale of Main and Bell (White) Property, Houston, Texas.
2. Brackenridge Tract: Extension To City of Austin For Use of Small Tract On Enfield Road.
3. Hogg Foundation - Varner Properties - Mitchell Property - Assignment of Lease From W. E. Gibson Company to Brooks System Sandwich Shops.
4. Texas Western College - Ground Lease to Peyton Packing Company, Cotton Estate Property, El Paso, Texas.
5. Estate of DeRossette Thomas, Deceased.

*For action by Land and Investment Committee only. For information to other members.

January 16, 1961

To the Members of the Regents' Land and Investment Committee
The University of Texas

Subject: FUNDS GROUPED FOR INVESTMENT

Gentlemen:

It is recommended that the following additions, representing income being reinvested and new money and funds being transferred, made to the "Funds Grouped for Investment" as of December 1, 1960, be approved, pursuant to the policy adopted by the Committee on July 9, 1948:

Lillian Barkley Scholarship Fund (\$1,455.86 already in Grouped)	\$ 11.52
The Accounting Education Fund (College of Business Administration Foundation) (\$15,811.79 already in Grouped)	2,661.00
Morgan and Hamah Smith Callaway Fund (\$62,890.68 already in Grouped)	561.29
Emma Dallenbach Clark Fellowship in Psychology (\$10,229.87 already in Grouped)	105.31
D. A. R. Scholarship (\$7,369.86 already in Grouped)	11.00
John Wallace Dallenbach Fellowship in Psychology (\$36,455.28 already in Grouped)	404.28
Kate J. Decherd Bible Scholarships (\$2,853.57 already in Grouped)	203.27
Advisory Council - Various Donors (Fine Arts Foundation) (\$529.90 already in Grouped)	301.86
Department of Drama Ex-Students Scholarship Fund (Fine Arts Foundation) (\$1,411.92 already in Grouped)	13.87
Mavis Alexander Fitzgerald Awards (\$136.16 already in Grouped)	1.39
Mary E. Gearing Bequest for the Child Welfare and Parent Education Foundation (\$5,895.53 already in Grouped)	298.21
Hal P. Bybee Memorial Fund (Geology Foundation) (\$32,923.45 already in Grouped) Common stock on hand 11/30/60 transferred at market close 11/30/60 - last business day of the quarter	200.00
20 Shares Continental Oil Company (Delaware) Capital Stock at 54 (Sub-total Hal P. Bybee Memorial Fund - Geology Foundation)	1,080.00 (1,280.00)
Carolyn G. and George M. Knebel Fund (Geology Foundation) (\$1,134.29 already in Grouped) Common stock on hand 11/30/60 transferred at market close 11/30/60 - last business day of the quarter	
100 Shares Standard Oil Company (New Jersey) Capital Stock at 38-3/8	3,837.50

FUNDS GROUPED FOR INVESTMENT
(Continued)

Various Donors (Geology Foundation) (\$15,177.21 already in Grouped) Common stock on hand 11/30/60 transferred at market close 11/30/60 - last business day of the quarter 20 shares Continental Oil Company (Delaware) Capital Stock at 54	\$ 1,080.00
The Gilbreth Award Fund (\$261.41 already in Grouped)	2.38
Kappa Epsilon Scholarship Fund (\$888.21 already in Grouped)	10.22
Raoul Rene Daniel "Daddy" Cline Memorial Endowment Fund (Pharmaceutical Foundation) (\$644.28 already in Grouped)	20.00
W. F. Gidley Appreciation Endowment Fund (Pharmaceutical Foundation) (\$1,323.21 already in Grouped)	59.73
The Senior Class Endowment Fund (Pharmaceutical Foundation) (\$1,873.68 already in Grouped)	126.00
Various Donors (Pharmaceutical Foundation) (\$6,517.58 already in Grouped)	22.50
Alma Jacobs House Piner Fund (\$5,446.43 already in Grouped)	49.67
The F. B. Plummer Scholarship Recognition Fund in Petroleum Engineering (\$1,051.08 already in Grouped)	5.00
The Amanda Stoltzfus Memorial Trust Fund (\$1,922.00 already in Grouped)	24.44
Jack G. Taylor Endowment Fund (\$1,148.52 already in Grouped)	11.46
O. B. Williams Memorial Fund (\$1,545.50 already in Grouped)	20.00
The Robert Cantrell Feamster Foundation (Medical Branch) (\$2,092.79 already in Grouped)	19.04
Dr. Walter Junius Hildebrand Scholarship Fund (Medical Branch) (\$58,648.09 already in Grouped)	9,995.99
Lucian Albert Pinkston Memorial Endowment Fund (Medical Branch) (\$390.83 already in Grouped)	19.80
The Westelle F. Windmeyer Fund for the Support of Research at The University of Texas Medical Branch in Cancer, Hypertension, Polio and/or Other Maladies (Medical Branch) (\$11,645.72 already in Grouped)	579.63
William N. and Ida Zinn Alpha Omega Alpha Scholarship Fund (Medical Branch) (\$2,500.99 already in Grouped)	58.76
Additional totals added to Funds Grouped 12/1/60	<u>\$21,795.12</u>

To the Members of the Regents' Land and Investment Committee
January 16, 1961 - Page 3

FUNDS GROUPED FOR INVESTMENT
(Continued)

It is also recommended that the following withdrawal, with the cash used to establish a separate endowment account for said fund, made from "Funds Grouped for Investment" as of December 1, 1960, be ratified and approved, the withdrawal having been made pursuant to approval by the Board of Regents on December 10, 1960:

Albert Sidney Burleson Loan-Scholarship Fund (Main University Fund) (20,902 units x \$1.675739813 - market unit value as of 11/30/60)	<u>\$35,026.31</u>
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It is recommended that the above additions and withdrawal be approved.

Respectfully submitted

Wm. W. Stewart, Endowment Officer

APPROVED:

J. C. Dolley, Vice Chancellor (Fiscal Affairs)

Recommendations Approved:

LAND AND INVESTMENT COMMITTEE

Chairman

Member

Member

Member

Out of State (cont'd)

<u>New York</u>	Dome Chemicals, Inc. New York, New York	Unrestricted Grant for us by the Department of Dermatology under the direction of Dr. J. Fred Mullins	G	\$ 500.00
	Mr. Alfred Knopf New York, New York	295 books of Twentieth Century English and American Literature for the Knopf Library	M	_____
	Price Waterhouse Foundation New York, New York	For aid to accounting education for fellowships	M	1,000.00
	Research Corporation New York, New York	For a Frederick Gardner Cottrell Grant in Aid of Dr. Gerhard J. Fonken's research program	M	1,000.00
	General Electric Foundation Ossining, New York	To cover the tuition, required fees and grant for its 1960-61 Fellowship	M	1,090.00
	Mr. George Moses Knebel Scarsdale, New York	For the Carolyn G. and George M. Knebel Fund of the Geology Foundation, 100 shares of Standard Oil of New Jersey stock valued at approximately \$4,162	M	4,162.00
<u>Pennsylvania</u>	Merck Sharp & Dohme Research Laboratories, West Point, Penn.	For a study on the anti-hypertensive utility of Alpha methyl dopa	G	2,000.00
<u>Texas</u>				
<u>Abilene</u>	Mrs. Dallas Scarborough Abilene, Texas	For the Scholarship account of the John Charles Townes Foundation	M	200.00
	West Texas Builders Supply Company Abilene, Texas	For the Robert T. Dugan Memorial Fund for Melanoma Research	A	500.00
<u>Amarillo</u>	Panhandle Petroleum Landmen's Association Amarillo, Texas	For developing a special collection of published materials for the Petroleum Land Management students, given in memory of the late Mr. Harry E. Hoare	M	300.00
<u>Austin</u>	Miss Mamie Dell Barrow Austin, Texas	For the Hal P. Bybee Memorial Fund of the Geology Foundation	M	200.00

Texas (cont'd)

<u>Austin</u>	Ex-Students' Association Austin, Texas	Represents funds collected by the School of Social Work Alumni Association, \$150 to Various Donors, Scholarships in the School of Social Work and \$360 to the Lora Lee Pederson Scholarship Fund	M	\$ 510.00
	Dr. W. R. Muehlberger Austin, Texas	For the Geology Foundation, Various donors - unallotted	M	212.04
	Mrs. Arthur Niebuhr, Treasurer, Susannah Wesley Bible Class University Methodist Church, Austin, Texas	For the Kate J. Decherd Bible Scholarship Fund	M	177.65
	Power Distribution Conference, The University of Texas Austin, Texas	For the College of Engineering Foundation	M	1,000.00
	Dr. W. R. Spriegel Austin, Texas	For the W. R. Spriegel Supplementary Expense account	M	350.00
	Superior Dairies Austin, Texas	For the Salary Supplementation Program	M	3,000.00
<u>Bishop</u>	Bishop United Fund Bishop, Texas	Fourth Quarterly payment for 1960 for the Bishop United Fund for Cancer Research	A	125.00
<u>Dallas</u>	Dr. Reuben H. Adams Dallas, Texas	Faculty Gifts for Obstetrics and Gynecology	S	10,000.00
	Children's Medical Center Dallas, Texas	Payment for the month of November, 1960, for the use of the Department of Anesthesiology	S	1,000.00
	Dr. Charles F. Gregory Dallas, Texas	Faculty Gifts for Orthopedic Surgery	S	162.50
	Monsanto Chemical Co. Mr. Homer B. Hix Dallas, Texas	For the Seventh Annual Conference for the Advancement of Science Teaching. Mr. Hix has solicited industrial donations	M	250.00

Texas (cont'd)

<u>Dallas</u>	Texas Psychiatric Foundation Dallas, Texas	Additional funds for continued development and support of a program of teaching, research, and service in the Department of Psychiatry extending the expiration date for this program to August 31, 1961	S	\$ 12,000.00
	Thompson, Knight, Wright & Simmons Dallas, Texas	94 boxes of law books for the Law Library	M	_____
<u>El Paso</u>	American Metal Foundation, Inc. El Paso, Texas	Unrestricted Donation to Department of Mining and Metallurgy	W	750.00
	The J. B. and Margaret Blaugrund Foundation El Paso, Texas	Two scholarships to students majoring in Art and recommended by Chairman of Art Department	W	400.00
	Border Hoo-Hoo Club, No. 7 El Paso, Texas	Scholarship with no restrictions 1960-61	W	200.00
	Coldwell School PTA El Paso, Texas	Scholarship for an education major, recommended by Chairman of Department, Spring and Fall semesters of 1961	W	150.00
<u>Houston</u>	Mr. and Mrs. L. T. Barrow Houston, Texas	For the Cuyler and Simonds Memorial Scholarships of the Geology Foundation to be divided equally between the two scholarships to increase them for current year to \$500 each. NO PUBLICITY	M	600.00
	Mr. Jack Danciger Houston, Texas	To reimburse the Texas Memorial Museum for expenses incurred in acquiring the Harry Mace Collection	M	276.36
	Mrs. Harry C. Hanszen Houston, Texas	400 shares of Tennessee Gas Transmission stock, valued at approximately \$9,200, for current operating expenses and other purposes of the Hogg Foundation for Mental Health	M	9,200.00

2. Texas (cont'd)

<u>Houston</u>	Humble Oil and Refining Company Houston, Texas	For the Faculty Salary Supplementation fund to be used equally in the Department of Geology, the College of Engineering, and the College of Arts and Sciences for faculty improvement in foreign languages	M	\$ 9,000.00
	Humble Oil and Refining Company Houston, Texas	For the Geology Foundation, Various donors - unallotted	M	5,000.00
	Rockwell Bros. & Co. Houston, Texas	In memory of Dr. Charles C. Green for the University Cancer Foundation Fund	A	200.00
	Texas Medical Center, Inc. Houston, Texas	For operation of the Negro Annex, to be paid in monthly installments of \$1,000 beginning in January 1961	A	8,000.00
	Mr. Clark W. Thompson, Jr. Houston, Texas	For the Accounting Education Fund of the College of Business Administration Foundation	M	1,000.00
	Mr. W. D. Walser Houston, Texas	25 shares of common stock of Tennessee Gas Transmission, valued at approximately \$578 for the Accounting Education Fund of the College of Business Administration Foundation	M	578.00
	Mrs. Olga Keith Wiess Houston, Texas	Support for the Department of Oto-Rhino-Laryngology to supplement and expedite the activities of that Department	G	10,000.00
	Robert A. Welch Foundation Houston, Texas	A supplemental grant to Dr. Philip S. Bailey, Professor of Chemistry	M	1,500.00
<u>Nacogdoches</u>	Texas Farm Products Nacogdoches, Texas	Purchase of a photo coagulation optical machine or for the use of the educational program	A	2,000.00
<u>San Antonio</u>	Mr. O. S. Petty San Antonio, Texas	For the Geology Foundation, Various donors - unallotted	M	500.00

Texas (cont'd)

<u>San Antonio</u>	Edgar G. Tobin Foundation San Antonio, Texas	For Friends of the Library, representing the fourth payment on the Bel Geddes Collection of theater and design materials	M	\$ 10,000.00
<u>Sinton</u>	Rob and Bessie Welder Wildlife Foundation Sinton, Texas	For fellowships for 1960-61	M	3,200.00
<u>Texas City</u>	Union Carbide Chemicals Company Texas City, Texas	A RCA Industrial Metal Detector valued at approximately \$2,225.00	G	2,225.00
<u>Tyler</u>	Family and Friends of the late Dr. Hollis A. Moore	Establish the Hollis Andrew Moore Memorial Education Fund to be a revolving student loan fund for graduate students in the field of public school administration	M	817.40
<u>Anonymous</u>	Anonymous	For the benefit of the University	M	300.00
	Anonymous	Debentures, restricted gift. The income from the debentures and the principal from any sale thereof for the Excellence Fund of Texas Western College	W	103,000.00
<u>Income from Estates</u>	Estate of Hattie E. Gaines	Two payments of \$64.31 and \$89.88 representing distributable income for the John Q. Gaines Foundation for Cancer Research	A	154.19
	Sells Estate	Represents the seventh distribution of funds from the Sells Estate	M	2,500.00
<u>Scholarships with recipients named by donors</u>				
Dallas, Texas	Byrd Foundation		M	200.00
Kansas City, Missouri	Hallmark Cards, Incorporated		M	111.23
Pasadena, Texas	San Jacinto Engineering Club		M	300.00