

The Material Supporting the Agenda includes all material submitted to the Regents ten days prior to the meeting but does not necessarily include items on the Supplementary Agenda since the Secretary often does not get this material until weeks after the meeting.

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1958-59

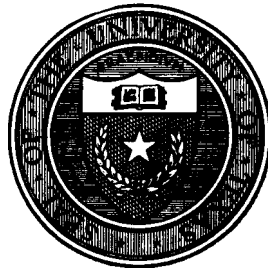
| <u>Meetings Nos.</u> | <u>Dates</u> |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 574 | September 19-20, 1958 |
| 575 | October 24-25, 1958 |
| | (This was practically assembled after the meeting as the material was not sent in in time to forward to the Regents-this accounts for awkward pagination) |
| 576 | Dec. 10-13, 1958 |
| 577 | Jan. 10, 1959 |
| 578 | March 13-14, 1959 |

(Meetings 579 through 582 were not in a condition they could be bound. Meeting 583 did not have any kind of material since it was to consider the budgets and all other items were presented at the meeting.)

Material Supporting Agenda

October 24 - 25, 1958

THE BOARD OF REGENTS
of
THE UNIVERSITY OF TEXAS



Name:

Official Copy

FOR REGENTS' NOTES

CALENDAR

MEETING OF THE BOARD OF REGENTS
OFTHE UNIVERSITY OF TEXAS
HOUSTON, TEXAS

October 24-25, 1958

PLACES: DENTAL BRANCH

Telephone Jackson 9-4871

and

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

Telephone Jackson 9-4311

Friday, October 24Page No.

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| | - | Meeting of the Medical Affairs Committee Regents Minter, Sorrell, Bryan, and Thompson Dental Branch, Room No. <u>139</u> | 6, 26 |
| 12:00 noon | - | Lunch | |
| 2:00 p. m. | - | Meeting of the Land and Investment Committee Regents Sorrell, Johnson, Bryan, and Thompson M. D. Anderson Hospital and Tumor Institute Room No. <u>E-715</u> | 4 (See separate volume.) |
| | - | Meeting of the Academic and Developmental Affairs Committee Regents (Mrs.) Devall, Lockwood, Minter, and Hardie M. D. Anderson Hospital and Tumor Institute Room No. <u>E-712</u> | 3, 10 |
| 4:00 p. m. | - | Meeting of the Committee of the Whole (To consider special items and items referred by the standing committees) M. D. Anderson Hospital and Tumor Institute Room No. <u>706</u> | 6, 29 |

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 AND
 COMMITTEE OF THE WHOLE
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5. Dental Branch
6. M. D. Anderson Hospital and Tumor Institute
7. Postgraduate School of Medicine

AGENDA

MEETING OF THE BOARD OF REGENTS
OFTHE UNIVERSITY OF TEXAS
HOUSTON, TEXAS

October 25, 1958

M. D. Anderson Hospital and Tumor Institute

Telephone JACKSON 9-4311

10:30 a. m.

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SUPPLEMENTAL MATERIAL SUPPORTING THE AGENDA

October 24-25, 1958

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- C. Recommendation Re Littlefield Home 11d-11h
- D. Out-of-state Travel Supplement

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Note: Attached as the last page is a schedule of luncheon meetings with members of the 56th Legislature to which Doctor Wilson will direct your attention. You will probably want to keep this schedule.

ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

Date: October 24, 1958

Time: 2:00 p. m.

Place: M. D. Anderson Hospital and Tumor Institute
Room No. E-712

Members: Mrs. Devall, Chairman
Mr. Lockwood
Doctor Minter
Mr. Hardie

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| 6. Reports, Main University | 14 |
| a. Engineering and Business Administration Prospects | 14 |
| b. Faculty Supplementation | 14 |
| 7. Research Libraries (formerly Rare Book Collection) - Suggestion Concerning Organization and Name | 14 |

A. Academic and Developmental Affairs Committee

1. Intercollegiate Athletics, Main University. --This will be an oral report by Doctor Haskew. *Pp. 11a - c*
2. Proposal, Littlefield Home. --The Administration has under study a proposal by the Ex-Students' Association for the lease of the Littlefield Home. There is a possibility that the Administration will have a concrete recommendation to present to the Committee at its meeting on October 24. *Pp. 11d - h.*
3. Travel Survey. --The travel survey for The University of Texas system will not be ready in time to include with the Material Supporting the Agenda. However, Mr. Cox informs me that it will be mailed to each of you before the meeting. *P. ~~58~~ 40*
4. Texas Memorial Museum. --You received some days ago The Annual Report of The Texas Memorial Museum for the year 1957-58. You have also had a letter from Mr. J. Lee Johnson suggesting that the Board consider the needs of the Texas Memorial Museum. *P. 58*

Deliberations of the Board

September 17, 1958

Mr. Sterling Holloway
Route 7, Box 36E
Austin, Texas

Dear Mr. Holloway:

I want to acknowledge your letter of September 13, which I am turning over to Dr. Haskew to bring to the attention of the Regents' Committee on Academic Affairs. The other day when we discussed this matter I said that we might be able to get it before them this week, but on further consideration, Dr. Haskew and I both concluded that general circumstances and the time would be much more propitious to bring the matter to their attention at the October meeting.

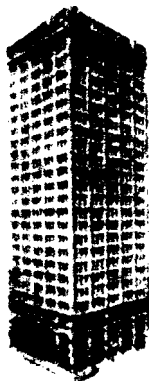
Sincerely yours,

Logan Wilson

LW k

cc: Dr. Haskew

Handwritten note: ... in touch - held need etc.



CONTINENTAL LIFE INSURANCE COMPANY

CONTINENTAL LIFE BUILDING
FORT WORTH 2, TEXAS

September 13, 1958

STERLING HOLLOWAY
CHAIRMAN OF THE BOARD

Dr. Logan Wilson, President
The University of Texas
Austin 12, Texas

Dear Dr. Wilson:

As you know, by action of the Board of Regents, Negroes are now admitted to all academic levels of the University of Texas, although in deference to the climate of opinion operative at the time this action was taken their activities have been restricted in certain non-academic areas, notably in intercollegiate athletic competition.

Unrestricted participation of colored and white students in intermural athletics, however, has received general approbation.

In the interest of charting the course of the University in this difficult transition period, with the maximum consideration for sound public relations, I should like to suggest and urge now the recognition of the eligibility of Negroes to Varsity track and cross-country teams. This would include the opportunity to compete for athletic scholarships available to members of their squads.

In our Spring Relays Negroes in large numbers representing institutions of other states compete on our campus with our athletes. Indeed, their performances have been enthusiastically applauded across the grandstands. Hearing this applause are Texas colored athletes denied the chance to compete for their school. Texas high schools are turning out Negro graduates with outstanding records in track and field sports whose talents are not now available for our University teams.

Our teams have in the past competed, and will increasingly in the future compete, in all forms of athletics with teams having Negro players. For example, the University of Oklahoma football team this year will include an outstanding Negro backfield man.

Logan Wilson - 2
September 13, 1958

This question, and the related problems of which it is a part, are inextricably interwoven with the aspirations of the University of Texas to take her place with the great universities of the nation and of the Western world. Provincialism, of which total exclusion of Negroes from athletics is an expression, is not the hallmark of a university destined to play a crucial role in the intellectual life of the free world.

Recognizing that we are facing change and transition, we should, nevertheless, follow as best we can a course of moderation that will take into account the deep-seated emotions of those of variant points of view. We should avoid the creation of incidents, controversy, and publicity so that changes may be accepted as made. With this in mind, it is suggested that track and field sports, where no bodily contact is involved and where only the effort or performance of the individual is the measure of excellence, is the logical sport in which a transition should begin. The acceptance of the presence of colored athletes on our track teams, without incident or fanfare, may well prepare the way for our other athletes, our student body, and the public generally to accept other changes we will inevitably face, with a minimum of friction and discord.

This suggestion I do believe to be consistent with right, and with the best interests of our University.

I will appreciate very much your advising me whether you agree with this suggestion, and if so, whether anything can be done in the near future to implement it.

Sincerely,

Sterling Holloway
Sterling Holloway

SCH:JIM

October 21, 1958

Memorandum

To: Dr. Logan Wilson, President

Subject: Proposed Lease Agreement between The University of Texas and the Ex-Students' Association of The University of Texas



The evaluations and proposals set out below are the unanimous recommendation of the following administrative officers: Dr. J. C. Dolley, Mr. Lanier Cox, Mr. C. H. Sparenberg, Mr. Graves Landrum, and Mr. Burnell Waldrep.

This group met and reviewed the lease proposed by the Ex-Students' Association and memoranda written by Mr. Landrum, Mr. Waldrep, and Mr. Sparenberg.

1. The proposed lease covers "all of the East $\frac{1}{2}$ of Block Number One in the Raymond and Whitis Subdivision of Out Lot 16 Division D." The property thus described includes both the Littlefield Home and the Carriage House north of the main structure. The proposed lease calls for delivery of the premises to the Ex-Students' Association on June 1, 1959, or at least not later than September 1, 1959.

No decision has yet been reached concerning the location of the offices and practice rooms of the Department of Music now housed in the Littlefield Home. During the current semester, it is reported that music students are utilizing some or all of the practice rooms on a 44-hour week basis. The Board, at the March meeting, agreed that the building should not be made available until arrangements could be made to provide space elsewhere for that portion of the Department of Music presently housed in the Littlefield Home.

The problem of moving the facilities of Radio House now occupying the Carriage House is even more difficult. It is the understanding of the conferees that there is an implied commitment to Radio House to the effect that they might occupy their present quarters until such time as permanent facilities for the entire operation are made available.

The final plans for the Union Building remodeling and expansion show space on the third floor, southwest corner, designated for use of the Ex-Students' Association.

Recommendation:

- (a) Dean Doty, Mr. Shipp, Mr. Landrum, and a designated representative of the President should meet as soon

as feasible to consider possibilities for the relocation of the Department of Music facilities now housed in the Littlefield Home and to make recommendations and suggestions to the President. Thereupon, a definite date for delivery of possession to the Ex-Students' Association should be determined.

- (b) Mr. Schenkkan, Mr. Shipp, Mr. Landrum, Mr. Sparenberg, Dr. Haskew, and a representative of the President should meet as soon as feasible to discuss the possibilities for relocating the activities of Radio/TV now housed in the Carriage House and to make recommendations to the President.

2. The lease agreement submitted by the Ex-Students' Association proposes a base period of 25 years with the right of renewal by the Ex-Students' Association for two additional 25-year periods.

Recommendation: The base period of the lease should be ten years with the right reserved to the Ex-Students' Association to renew for one additional ten-year period.

The recommended period is in line with the lease policy of the Board of Regents and provides a period ample to cover a reasonable amortization of the costs contemplated by the Ex-Students' Association.

3. The proposed lease would grant to the Ex-Students' Association "exclusive possession, control, management and use of the leased premises." This provision is inconsistent with the further provision for housing the offices of the Development Board on the property and would raise considerable question as to the legality of the lease provision requiring the University to furnish all utilities, custodial services and grounds maintenance.

Recommendation: The Ex-Students' Association should be given the primary use of such space not specifically reserved for the operation of University offices or agencies under policies developed by the Secretary of the Ex-Students' Association and the Vice-President and Provost, or his designated representative. In the event of any disagreement as to program or use, such disagreement should be referred to a committee composed of the President of The University of Texas, the President of the Ex-Students' Association, and the Chairman of the Board of Regents of The University of Texas.

4. Under the lease proposal, the consideration to be provided by the Ex-Students' Association is the "renovation, interior remodeling and redecorating" of the buildings on the leased premises and the landscaping and beautifying of the grounds. No minimum sum to be expended is fixed and no time limitation for the substantial completion of the proposed work is provided.

Recommendation:

- (a) A reasonable minimum expenditure agreeable to the Ex-Students' Association should be included in the agreement. Such a provision would be helpful in any justification of the lease which might be necessary to outsiders.
- (b) A requirement on the part of the Ex-Students' Association to make substantial performance of their obligation within three years from the date they are given possession of the premises should be written into the lease. Not only would such a provision be helpful from the University's standpoint, but also it might well be helpful to the Ex-Students' Association in raising the necessary funds.
5. The lease proposes that the University supply, at no cost to the Association, all utilities, custodial services, and grounds maintenance. The estimated annual cost to the University would be approximately \$9-10,000. It is assumed that this obligation of the University would not replace the current cash payment to the Association of \$25,000 a year for services rendered. It should be pointed out, however, that the current costs for utilities and custodial services are a part of the Union Building budget, an auxiliary enterprise. The cost of providing such services for the Littlefield Home would necessarily have to come from general budget funds.

Recommendation:

- (a) Since the Ex-Students' Association under the proposed lease would have the obligation "to maintain in good repair and in good condition such buildings, including walls and roofs thereof, and to keep the same property painted and in good structural condition" it would seem reasonable for the University to assume the cost of furnishing all utilities and one-half of the cost of custodial services and grounds maintenance. This proposal seems equitable in view of the proposed joint occupancy and use of the building.

- (b) All building repairs and other building maintenance should be performed by the University upon request of the Ex-Students' Association and at the expense of the Association. All custodial services and grounds maintenance should be provided by the University on the basis of an annual budget submitted by the Executive Secretary of the Ex-Students' Association and the Vice-President and Provost of the Main University through administrative channels to the Executive Committee of the Ex-Students' Association and the Board of Regents of The University of Texas for approval. The approved budget for these two items would be financed equally by the University and the Ex-Students' Association.
6. The proposed lease provides for approval by the President, or his designated representative, of the basic architectural and landscape designs and plans, but apparently contemplates that this would be the only control or supervision exercised by the University. It has long been the policy of the University that no private individual or organization has the legal right to handle construction work on State-owned or University-owned property, even though the funds involved come from private gifts, and that construction projects on University property should be handled within the rules and regulations of the Board of Regents. The following is in line with established policy:

Recommendation:

- (a) Money raised by the Association for this purpose should be deposited with the University and no contract should be awarded in excess of the amount of funds on hand at the time.
- (b) The Associate Architect who would prepare the working drawings and specifications for the repair, remodeling and structural work on the building would be chosen on the basis of joint recommendations by the Comptroller and the Consulting Architect. Since Brooks, Kuehne, and Barr have been consulted by the Ex-Students' Association, there would be no reason why they should not be designated as the Associate Architects for the project.
- (c) All preliminary plans, working drawings and specifications, and contract awards should have the approval of the Comptroller's Office, the President, the Regents' Buildings and Grounds Committee, and the Board of Regents.

- (d) The appointment and determination of compensation for the landscape architect should also be upon the joint recommendation of the Comptroller and the Consulting Architect. The selection of the interior decorator and his compensation should be left to the determination of the Ex-Students' Association. Plans and specifications, however, by both the landscape architect and the interior decorator should be subject to the usual approval.
- (e) Because the use of this building will be for a limited purpose--primarily that of an alumni house-- and also because this is merely a repair and remodeling project, the Faculty Building Committee would not necessarily need to be involved.

7. Despite the possible absence of legal restrictions, the location of the Littlefield Home between the University Methodist Church on the west and University girls' dormitories on the east, would, in our opinion, make it inadvisable to serve alcoholic beverages on the premises. If the success of the contemplated operation of the facility by the Ex-Students' Association is in any way dependent upon the serving of alcoholic beverages, a University policy against such use should be made clear at this time to avoid further involvement.

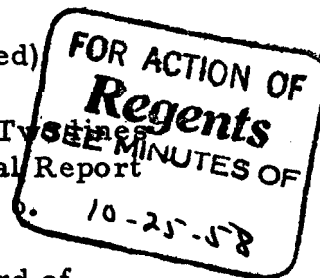
LC:bh

- cc: Mr. Lanier Cox
- Dr. J. C. Dolley
- Mr. Graves Landrum
- Mr. C. H. Sparenberg
- Mr. Burnell Waldrep

(See Letter file for original from which copied.)

A. Academic and Developmental Affairs Committee (Continued)

5. Implementing The Report of The Committee of 75. -- Typescripts of action are recommended for implementing the Final Report of the Committee of 75, to be delivered on December 6.



One line is administrative. This consists of the Board of Regents, in conference with the President and Central Administration, selecting those recommendations which are to become developmental policies or goals for The University of Texas System. Thereafter, for several years to come, plans and procedures would be recommended to the Board for moving toward the goals set. Annually, evaluations of progress could be made and the results studied by the Board.

To take the first step in this direction, we recommend strongly that the Board devote a meeting in early Spring, 1959, exclusively to selecting and enunciating the goals it thinks should be set pursuant to Committee of 75 recommendations. Preferably, this meeting would occur in a retreat-type situation, and would be freed from consideration of routine business.

The second line of action is cultivative, to coin a word. The Report of the Committee of 75 can furnish a basis for a two-year, widely-diffused cultivation of intelligent support for The University of Texas. This would be, quite frankly, a "campaign." These are the elements recommended:

1. Widespread use of Report sections for mass-media publicity.
2. Mass distribution of a popularized version of the Report itself.
3. Study of the Report and its implications by faculty groups.
4. Most important of all, an organized study enterprise which would involve groups of citizens--mostly ex-students and parents--in one hundred or more communities. These groups would study the Report and an accompanying Fact Book, in much the same fashion as that employed by the Conference on Expectations.

This kind of effort will take both money and time. An opportunity exists, we think all will agree, to carry out a public relations endeavor of great value by capitalizing upon the momentum of the 75th Year activities and the groundwork laid by them. The Committee of 75 will recommend that such endeavor be undertaken.

However, it is for the Board of Regents to decide whether the financial and energy investments are wise ones and practical ones. We are fully aware that every enterprise of the character of the 75th Year tends to perpetuate itself and call for continued expenditures in its behalf. The judgment of those closest to the Committee of 75 is likely to be over-enthusiastic and biased, and our recommendation for cultivative action should be weighed carefully.

If the efforts outlined are carried forward, an expenditure of \$20,000 each year is indicated as a minimum. Approximately \$12,000 a year would go to pay a director and a secretary; the remainder into printing, office expense and travel. The enterprise would become a part of the News and Information Service office, and we estimate that \$15,000 a year could come both legitimately and safely from Available Fund appropriations. Approximately \$5,000 a year should come from private funds--probably from the Etter Estate. To these appropriations would have to be added considerable moneys from private donations if we do much printing or television programming. The Committee of 75 may leave us a little "nest egg" and be willing to raise additional money.

L. D. Haskew

- A. Academic and Developmental Affairs Committee
 - 6. Reports, Main University
 - a. Engineering and Business Administration Prospects
 - b. Faculty Supplementation
 - 7. Research Libraries (formerly Rare Book Collections) - Suggestion Concerning Organization and Name

This office has not been furnished with documentation for any of the above items.

*The items on this page
were not discussed at
the meeting -*

BUILDINGS AND GROUNDS COMMITTEE

Date: October 24, 1958

Time: 9:30 a. m.

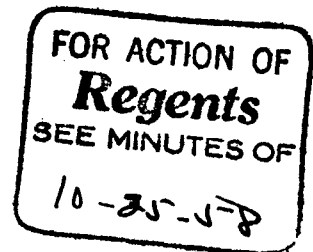
Place: Dental Branch, Room No. 151

Members: Mr. Lockwood, Chairman
Mrs. Devall
Mr. Johnson
Mr. Hardie

| | <u>Page No.</u> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1. Texas Union Building, Addition to and Remodeling of | |
| a. Approval of Final Plans and Specifications | 16a |
| b. Approval of Wage Rates | 17 |
| 2. Business Administration-Economics Building - Transfer Back to Appropriation Amount Taken from Available University Fund to Set up Escrow Deposit on Unrefunded Permanent University Fund Bonds, Series 1949 | 17 |
| 3. Defense Research Laboratory, Appropriation for Construction of Additional Building for | |
| 4. Petroleum Engineering Building, Award of Contracts for Remodeling Attic and Installation of Elevator of | 19a |
| 5. Laboratory Theater Building, Award of Contract for | 19a |
| 6. Littlefield Home for Ex-Students' Association, Choice of Architects and Other Matters for Proposed Remodeling | 11d-h |
| 7. Major Repair and Rehabilitation Projects for 1958-59 | 18 |

Documentation for items 3-6, inclusive, will be presented at the meeting.

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12



RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

October 15, 1958

1. MAIN UNIVERSITY - APPROVAL OF FINAL PLANS AND SPECIFICATIONS FOR ADDITION TO AND REMODELING OF TEXAS UNION BUILDING.--At the Regents' Meeting held May 30, 1958, the Board approved a loan agreement with Housing and Home Finance Agency for the issuance of bonds to cover the Addition to and Remodeling of the Texas Union Building at the Main University. In accordance with previous authorization given by the Board, the Associate Architect was instructed to proceed with the working drawings and specifications on this project. These working drawings and specifications have now been completed and have been approved by Dr. Livingston, Chairman, for the Union Building Committee, the Main University Faculty Building Committee, Vice President Ransom, Comptroller Sparenberg, and President Wilson. It is recommended that these final plans and specifications be approved by the Board, and that the Comptroller be authorized to advertise for bids to be presented later to the Board for consideration.

Since this project is being handled under a loan agreement with the Housing and Home Finance Agency, it will be necessary for the Board of Regents to furnish this agency a resolution showing approval of the final plans and specifications. It is, therefore, recommended that the following resolution be adopted:

WHEREAS, the Board of Regents of The University of Texas has determined that it is necessary to construct an Addition to and Remodel the Texas Union Building at the Main University, Austin, Texas; and

WHEREAS, the firm of Page, Southerland, and Page was engaged as Consulting Architect and the firm of Golemon and Rolfe as Associate Architect to prepare plans and specifications for the aforesaid public work, and said architects have completed the plans and specifications and submitted them for approval; and

WHEREAS, the completed plans and specifications have been carefully studied and are considered to comprise adequate planning of the work and which is within the financial ability of The University of Texas to construct;

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of The University of Texas, the governing body of said applicant, that the plans and specifications submitted by the architects as listed above for the construction of an Addition to and Remodeling of the Texas Union Building, dated September 15, 1958, revised October 15, 1958, be and the same are hereby approved.

2. MAIN UNIVERSITY - APPROVAL OF PREVAILING WAGE RATES FOR ADDITION TO AND REMODELING OF TEXAS UNION BUILDING.--In connection with the Addition to and Remodeling of the Texas Union Building at the Main University which will be partly financed from funds received under loan agreement with the Housing and Home Finance Agency of the United States Government, certain requirements are set forth by the loan agreement and by instructions received from the Agency. One of these requirements calls for the furnishing by the Board of Regents of a resolution approving a schedule of Prevailing Wage Rates for construction in the area involved.

It is, therefore, recommended that the following resolution be adopted by the Board:

WHEREAS, The University of Texas (hereinafter called "University") has caused plans to be prepared for and intends to construct an Addition to and Remodel the Texas Union Building at the Main University; and

WHEREAS, it is desirable that the rates of pay for laborers and mechanics engaged in the construction of such project will not be less than the prevailing per diem wage rates for similar work at the place such work is to be performed; and

WHEREAS, the governing authority of the University has made an investigation of the wage rates prevailing in the area;

BE IT RESOLVED BY THE GOVERNING BODY OF SAID UNIVERSITY:

That it is found and determined that the rates shown for the classifications listed on the attachment marked "Exhibit A" are the prevailing rates of per diem pay for laborers and mechanics engaged in similar work at the place where such work is to be performed.

3. MAIN UNIVERSITY - TRANSFER BACK TO APPROPRIATION FOR BUSINESS ADMINISTRATION-ECONOMICS BUILDING OF AMOUNT TAKEN FROM AVAILABLE UNIVERSITY FUND TO SET UP ESCROW DEPOSIT ON UNREFUNDED PERMANENT UNIVERSITY FUND BONDS, SERIES 1949.--In connection with the refunding of the Permanent University Fund Bonds, Series 1949, authorization was given at the Regents' Meeting held June 21, 1958, to transfer \$900,390.00 from the appropriation for the New Business Administration-Economics Building to an account entitled "Permanent University Fund Bonds, Series 1949, Escrow for Unrefunded Bonds" in order to cover the escrow deposit on the unrefunded bonds. In order to restore this amount to the appropriation for the new building, it is recommended that \$900,390.00 be appropriated from the Unappropriated Balance of the Available University Fund to Account No. 90965, New Business Administration-Economics Building. The balance in the Available University Fund Unappropriated Balance account at the present time is more than sufficient to cover this appropriation.

4. **MAIN UNIVERSITY - MAJOR REPAIRS AND REHABILITATION PROJECTS FOR 1958-59.**--It is recommended that an appropriation of \$200,000.00 be made from the Available University Fund Unappropriated Balance to Account No. 91500 - Major Repairs and Rehabilitation Projects at the Main University. It is further recommended that this \$200,000.00 be allocated to projects as indicated below:

APPROPRIATIONS TO BE CARRIED IN CENTRAL ADMINISTRATION ACCOUNTS,
TO BE HANDLED BY COMPTROLLER THROUGH PRESIDENT AND
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

| | |
|-------------------------------------------------------------------------------|---------------------|
| 1. Refurbishing of Hogg Auditorium | \$ 28,500.00 |
| 2. Modernization and Conversion of Tower Elevators in Main Building | 40,000.00 |
| 3. Tile Floors and Walls for Shower and Toilet Rooms in Gregory Gymnasium | 25,000.00 |
| 4. Rehabilitation and Modernization of Elevator in Home Economics Building | <u>22,500.00</u> |
| Sub-total | <u>\$116,000.00</u> |

APPROPRIATIONS TO BE CARRIED IN MAIN UNIVERSITY ACCOUNTS,
TO BE HANDLED BY MAIN UNIVERSITY DIRECTOR OF PHYSICAL PLANT
AND BUSINESS MANAGER

| | |
|---------------------------------------------------------------------------------------------------------|---------------------|
| 1. Finishing Room 300 in Music Building | \$ 15,000.00 |
| 2. Extending Lighting (Main Floor) in Gregory Gymnasium | 10,000.00 |
| 3. Replacement of Inadequate Lighting and Circuits in Women's Gymnasium | 10,000.00 |
| 4. Replacement of Outmoded and Unsanitary Rest Rooms in Various Buildings | 6,500.00 |
| 5. Replacement of Roof over Swimming Pool in Gregory Gymnasium | 10,000.00 |
| 6. Refinishing Surface and Replacing Barriers in Parking Lot No. 3 (South of Brackenridge Dormitory) | 10,000.00 |
| 7. Construction and Replacement of Sidewalks | 5,000.00 |
| 8. Rehabilitation of Irrigation Lines on West Side of Campus | 10,000.00 |
| 9. Replacement of Ammonia Refrigeration Equipment | <u>7,500.00</u> |
| Sub-total | <u>\$ 84,000.00</u> |
| Total | <u>\$200,000.00</u> |

The recommendations made above are in accordance with the information contained in The University of Texas Available University Fund Budget Submission for the next biennium, as submitted for the consideration of the Texas Commission on Higher Education, the Legislative Budget Board, and the Governor's Office. These recommendations were made by Mr. Eckhardt and Mr. Landrum and have been approved by Vice President Ransom, Vice President Dolley, and Comptroller Sparenberg.

OTHER MATTERS TO BE CONSIDERED BY THE
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

Main University - Appropriation for Construction of Additional Building for
Defense Research Laboratory. *No report further*

Main University - Award of Contracts for Remodeling of Attic and Installation
of Elevator in Petroleum Engineering Building.

Main University - Award of Contract for Laboratory Theater Building.

Main University - Proposed Remodeling of Littlefield Home for Ex-Students'
Association - Choice of Architects and Other Matters.

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

SUPPLEMENT TO
RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

October 24, 1958

5. MAIN UNIVERSITY - AWARD OF CONTRACTS FOR REMODELING OF ATTIC AND INSTALLATION OF ELEVATOR IN PETROLEUM ENGINEERING BUILDING.--In accordance with authorization given by the Board at the meeting held September 20, 1958, bids for the Remodeling of the Attic and Installation of Elevator in the Petroleum Engineering Building at the Main University were called for and were opened and tabulated on October 21, 1958, as shown on the tabulation sheet. These bids have been considered by the Main University Director of Physical Plant, other members of the Main University Physical Plant staff, the Comptroller's Office, and Vice President Dolley, and it is the recommendation of all concerned that contract awards be made to the following bidders:

| | |
|--------------------------------------|---------------------------|
| Remodeling of Attic (Fourth Floor) | |
| Jones and Hazeltine, Austin, Texas | |
| Base Bid | \$31,300.00 |
| Installation of Passenger Elevator | |
| Otis Elevator Company, Dallas, Texas | <u>18,367.00</u> |
| Total Recommended Contract Awards | <u><u>\$49,667.00</u></u> |

6. MAIN UNIVERSITY - AWARD OF CONTRACT FOR LABORATORY THEATER BUILDING.-- In accordance with authorization given by the Board at the meeting held September 20, 1958, bids for the construction of the Laboratory Theater Building for the Drama Department were called for and were opened and tabulated on October 21, 1958, as shown on the tabulation sheet. These bids have been considered by Page, Southerland, and Page, Architect on the project, Comptroller Sparenberg, and Vice President Dolley, and it is the recommendation of all concerned that the contract award be made to the low bidder, as follows:

| | |
|----------------------------------|---------------------------|
| Joe Badgett, Austin, Texas | |
| Base Bid | \$48,939.00 |
| Add Alternate No. 1 | 1,131.00 |
| Add Alternate No. 2 | 404.00 |
| Accept Alternate No. 3 | <u>No Change</u> |
| Total Recommended Contract Award | <u><u>\$50,474.00</u></u> |

7. MAIN UNIVERSITY - CHANGE IN SOURCES OF FUNDS FOR EXPANSION OF TEXAS UNION BUILDING.--At the Regents' Meeting held September 22, 1956, approval was given to certain sources of funds for the Expansion of the Texas Union Building at the Main University, which included an item of \$40,000.00 from "Sale of University Club Building." It is now recommended by Main University Business Manager Landrum, Vice President Ransom, Vice President Dolley, and President Wilson, with Comptroller Sparenberg concurring, that the appropriation from "Sale of University Club Building" be replaced by an appropriation of \$40,000.00 from Account No. 4350 - Division of Housing and Food Service - Major Repairs, Remodeling and Replacement, and Operating Reserve Fund, for the following reasons:

1. The bond resolution requires all funds pledged by the University to be deposited in the construction fund account at the time the revenue bonds are sold.
2. The bond resolution requirement would make it necessary to sell the University Club property at 2304 San Antonio Street by January 1, 1959.
3. Sale of the University Club property would probably mean that the University Club would have no facility at all for use during the period of the construction of the Texas Union Building Expansion.
4. The University Club, through its president, Dr. C. C. Colvert, has requested a postponement of the sale of the University Club property.
5. One of the conditions contained in the Contract for Sale dated June 24, 1952, signed by Joseph Jones, President, University Club, and D. K. Woodward, Chairman, Board of Regents of The University of Texas, reads as follows:

"It is the purpose and intention of the parties that the property during such time shall be maintained and operated as a faculty center until such time as a faculty center or club shall be established and operated by the University either on its campus or at some other suitable location adjacent to said campus."

With the approval of this recommendation, the sale of the University Club property could be postponed until a later date when the Addition to and Remodeling of the Texas Union Building will be finished.

It is further recommended that, in the event of the sale of the University Club property at a later date, an amount not to exceed \$40,000.00 should be returned to the Division of Housing and Food Service Reserve Fund, provided the University Club uses the facilities in the Texas Union Building under the conditions and operating procedures set up for the facilities available. It should be further understood that, in the event the University Club does not use the facilities in the Union Building, the \$40,000.00 appropriation recommended herein would be considered as an addition to the \$250,000.00 originally appropriated for Texas Union Building Expansion from the Division of Housing and Food Service Reserve Fund.

8. MAIN UNIVERSITY - AUTHORIZATION TO PROCEED WITH POWER PLANT PIPING PROJECT AS PART OF EXPANSION OF POWER PLANT PROJECT.--An appropriation of \$1,500,000.00 was set up in the 1955-56 budget of the Available University Fund for the overall project, Expansion of Power Plant Facilities at the Main University, and later an additional appropriation of \$16,490.00 was made from Main University General Funds. A number of smaller projects have been authorized out of this overall appropriation, some of which have been completed and some of which are still in progress. It is now believed to be the proper time to proceed with the various piping connections which will be necessary in order to utilize the various parts of this expansion project. It is highly desirable that this work be expedited as much as possible, and with this in mind the following recommendations have been made by the Main University Director of Physical Plant, which are concurred in by the Main University Business Manager and the Comptroller:

1. Authorize the Main University Physical Plant staff to prepare plans and specifications for the Power Plant Piping Project.
2. Authorize the Main University Business Manager and the Comptroller to approve these plans and specifications after they have been completed.
3. Authorize the Comptroller to advertise for bids and to award whatever contracts are necessary within the balance of money remaining in the overall Expansion of Power Plant Appropriation.

EXHIBIT A
PREVAILING WAGE RATES
AUSTIN AND VICINITY
AS AT OCTOBER 15, 1958

Not less than the general prevailing rate of per diem wages must be paid to all laborers, workmen, and mechanics directly employed on the work covered by this contract. Overtime shall be paid for all hours worked in excess of eight hours a day in any one day or for all hours worked on Saturdays, Sundays, and/or holidays in accordance with the schedules as shown at the end of the wage scale. The days to be considered holidays are as follows: January 1st, May 30th, July 4th, Labor Day, Thanksgiving Day, and Christmas Day.

The following schedule of wages per diem and per hour prevail as of October 15, 1958, in Austin, Texas, and vicinity.

| <u>Classification</u> | <u>Wages Per Diem*</u> | <u>Wages Per Hour</u> | <u>Classification</u> | <u>Wages Per Diem*</u> | <u>Wages Per Hour</u> |
|----------------------------|--------------------------------|-------------------------------|-------------------------------------------------|--------------------------------|-------------------------------|
| ABESTOS WORKERS (1) | | | CEMENT FINISHERS (2) | | |
| Foreman 25¢ above | | | Foreman 25¢ above | | |
| Journeyman | | | Journeyman | | |
| Journeyman | \$26.56 | \$3.32 | Journeyman | \$23.80 | \$2.975 |
| Plus 7½¢ Welfare Fund | | | Jan. 1, 1959 | 24.20 | 3.025 |
| | | | July 1, 1959 | 24.80 | 3.10 |
| | | | Jan. 1, 1960 | 25.20 | 3.15 |
| BRICKLAYERS (1) | | | ELECTRICIANS (3) | | |
| Foreman 25¢ above | | | Foreman 25¢ above | | |
| Journeyman | | | Journeyman | | |
| Journeyman | 30.00 | 3.75 | Journeyman | 27.00 | 3.375 |
| Stone Masons | 30.00 | 3.75 | Apprentices | | |
| Marble Setters | 26.00 | 3.25 | 1st 6 mos. | | 40% |
| | | | 2nd 6 mos. | | 45% |
| | | | 3rd 6 mos. | | 50% |
| | | | 4th 6 mos. | | 55% |
| | | | 5th 6 mos. | | 60% |
| | | | 6th 6 mos. | | 65% |
| | | | 7th 6 mos. | | 70% |
| | | | 8th 6 mos. | | 75% |
| | | | 9th 6 mos. | | 85% |
| | | | 10th 6 mos. | | 90% |
| | | | Welder | 27.00 | 3.375 |
| | | | Cable Splicer | 29.00 | 3.625 |
| CARPENTERS (5) | | | HOD CARRIERS AND COMMON LABORERS (2) | | |
| Foreman 25¢ above | | | Common Labor including ex- | | |
| Journeyman | | | cavation, concrete work, | | |
| Journeyman | 23.40 | 2.925 | reinforcing, shoring, dig- | | |
| Jan. 1, 1959 | 23.80 | 2.975 | ging, loading, and unloading | | |
| July 1, 1959 | 24.40 | 3.05 | materials, carpenter tender | | |
| Jan. 1, 1960 | 24.80 | 3.10 | and all construction labor | | |
| Power Tool Operator - | | | except that hereinafter | | |
| \$1.00 per day in addi- | | | classified: | 10.80 | 1.35 |
| tion to Journeyman's | | | | | |
| Wages | | | | | |
| Apprentices | | | | | |
| 1st 6 mos. | | 50% | | | |
| 2nd 6 mos. | | 55% | | | |
| 3rd 6 mos. | | 60% | | | |
| 4th 6 mos. | | 65% | | | |
| 5th 6 mos. | | 75% | | | |
| 6th 6 mos. | | 80% | | | |
| 7th 6 mos. | | 85% | | | |
| 8th 6 mos. | | 90% | | | |
| Millwright Foreman 25¢ | | | | | |
| above Journeyman | | | | | |
| Millwright Journeyman | 25.40 | 3.175 | | | |
| Jan. 1, 1959 | 25.80 | 3.225 | | | |
| July 1, 1959 | 26.40 | 3.30 | | | |
| Jan. 1, 1960 | 26.80 | 3.35 | | | |

| <u>Classification</u> | <u>Wages Per Diem*</u> | <u>Wages Per Hour</u> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------|
| HOD CARRIERS AND COMMON LABORERS (Continued) | | |
| Air tool operator and vibrator; Mason Tender (excluding mason handler and wheeler handling material from stockpile to hoist or to stockpile on floor); Cement finisher tender; Pipe layer (non-metallic); caulkers, etc., handling, laying, cleaning pumpcrete pipe; Power Buggy operator | \$11.60 | \$1.45 |
| Plaster Tender; Lath Tender; Mortar Mixer | 12.80 | 1.60 |
| Plaster Mixer; Hod Carrier | 13.40 | 1.675 |
| Well Driller; Blaster; Gunite Worker | 14.00 | 1.75 |
| Concrete Stack Worker | 14.40 | 1.80 |

| | | |
|---------------------------------|-------|-------|
| IRON WORKERS (1) | | |
| Foreman 25¢ above Journeyman | | |
| Structural, Rigging, Ornamental | 25.60 | 3.20 |
| Jan. 1, 1959 | 26.00 | 3.25 |
| July 1, 1959 | 26.60 | 3.325 |
| Nov. 1, 1959 | 27.00 | 3.375 |
| Rodman | 23.60 | 2.95 |
| Jan. 1, 1959 | 24.00 | 3.00 |
| July 1, 1959 | 24.60 | 3.075 |
| Nov. 1, 1959 | 25.00 | 3.125 |

| | | |
|---------------------------------------------|-------|-------|
| LATHERS (1) | | |
| Foreman (residential) 12½¢ above Journeyman | | |
| Foreman (other) 25¢ above Journeyman | | |
| Journeyman | 28.00 | 3.50 |
| Jan. 1, 1959 | 29.00 | 3.625 |

| | | |
|-----------------------------------------------------------------------------------------------------------------|--|--|
| OPERATORS, HOISTING AND PORTABLE (1) | | |
| Foreman 25¢ above Journeyman | | |
| <u>Heavy Equipment Operators</u> | | |
| Heavy Duty Mechanic; Blade Grader, self-propelled; Bull Clam; Back Filler; Derricks, Power operated, all types; | | |

| <u>Classification</u> | <u>Wages Per Diem*</u> | <u>Wages Per Hour</u> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-----------------------|
| OPERATORS, HOISTING AND PORTABLE (Continued) | | |
| <u>Heavy Equipment (Continued)</u> | | |
| Dragline; Push Cat Operator; Euclid Operator; Bull Dozer and all types Cat Tractors; Cable-Way; Back Hoe; Crane, Power Operated, all types; Elevating Grader, Self-propelled; Hoist, Motor Driven, Two Drums or more; Mix Mobile; High Lifts and Loaders, over 1/3 cu. yd. cap.; Fork-Lifts, over 1500 # cap.; Winch Truck; Locomotive; Mixer, 14 cu. ft. or over; Paving Mixer, all sizes; Piledriver; Scraper; Trenching Machine, all sizes; Gradall; Foundation Boring Machine; Scoopmobile; Shovel, Power operated; Pump Crete Machine; Clam Shell Operator; Rock Crusher operated on job | \$26.00 | \$3.25 |
| Jan. 1, 1959 | 26.40 | 3.30 |
| July 1, 1959 | 27.00 | 3.375 |
| Jan. 1, 1960 | 27.40 | 3.425 |
| <u>Light Equipment Operators</u> | | |
| Air Compressor; Blade Grader, Towed; Flex Plane; Form Grader; Mixer, less than 14 cu. ft.; Pulsometer; Truck Crane Driver and Oiler, Combination Man; Gasoline and Diesel Driven Welding Machine; Hoist, Single Drum; Pump; Pneumatic Roller; High-Lifts and Loaders, 1/3 cu yd. or less; Fork-Lifts, 1500# or less | 23.20 | 2.90 |
| Jan. 1, 1959 | 23.60 | 2.95 |
| July 1, 1959 | 24.20 | 3.025 |
| Jan. 1, 1960 | 24.60 | 3.075 |
| Firemen | 20.80 | 2.60 |
| Jan. 1, 1959 | 21.20 | 2.65 |
| July 1, 1959 | 21.80 | 2.725 |
| Jan. 1, 1960 | 22.20 | 2.775 |
| Oilers | 19.60 | 2.45 |
| Jan. 1, 1959 | 20.00 | 2.50 |
| July 1, 1959 | 20.60 | 2.575 |
| Jan. 1, 1960 | 21.00 | 2.625 |

| <u>Classification</u> | <u>Wages Per Diem*</u> | <u>Wages Per Hour</u> | <u>Classification</u> | <u>Wages Per Diem*</u> | <u>Wages Per Hour</u> |
|---------------------------------------------------|------------------------|-----------------------|--------------------------------------------------------------------|------------------------|-----------------------|
| PAINTERS (2) | | | PLUMBERS (Continued) | | |
| Foreman 25¢ above Journeyman | | | Apprentices (Continued) | | 100% (Journeyman) |
| Journeyman - Painters, Paperhangers, and Glaziers | \$21.00 | \$2.625 | 11th 6 mos. | | |
| Dec. 1, 1958 | 21.50 | 2.6875 | 1% Apprentice Education Fund | | |
| June 1, 1959 | 22.00 | 2.75 | ROOFERS (2) | | |
| Dec. 1, 1959 | 22.50 | 2.8125 | Foreman 25¢ above Journeyman | | |
| June 1, 1960 | 23.00 | 2.875 | Journeyman - Slate and Tile | \$19.20 | \$2.40 |
| Journeyman - Spray Painters | 25.00 | 3.125 | Journeyman - built-up | 16.40 | 2.05 |
| Dec. 1, 1958 | 25.50 | 3.1875 | SHEET METAL WORKERS (6) | | |
| June 1, 1959 | 26.00 | 3.25 | Foreman 25¢ above Journeyman | | |
| Dec. 1, 1959 | 26.50 | 3.3125 | Journeyman | 26.50 | 3.3125 |
| June 1, 1960 | 27.00 | 3.375 | STEAM FITTERS (1) | | |
| Apprentices | | | Same as Plumbers | | |
| 1st 6 mos. | | 50% | TERRAZZO (1) | | |
| 2nd 6 mos. | | 55% | Journeyman | 28.00 | 3.50 |
| 3rd 6 mos. | | 60% | TILE SETTERS (1) | | |
| 4th 6 mos. | | 70% | Ceramic - Foreman 25¢ above Journeyman | | |
| 5th 6 mos. | | 80% | Journeyman | 26.00 | 3.25 |
| 6th 6 mos. | | 90% | Tile Setter Helper | 12.00 | 1.50 |
| PLASTERERS (1) | | | Apprentices | | |
| Foreman (residential) 12½¢ above Journeyman | | | 1st year | | 50% |
| Foreman (other) 25¢ above Journeyman | | | 2nd year | | 60% |
| Journeyman | 28.00 | 3.50 | 3rd year to Completion | | 80% |
| Jan. 1, 1959 | 29.00 | 3.625 | TRUCK DRIVERS | | |
| PLUMBERS (4) | | | Driver | 6.80 | 0.85 |
| General Foreman 50¢ above Journeyman | | | to | to | to |
| Foreman 25¢ above Journeyman | | | 10.00 | 1.25 | |
| Journeyman | 25.60 | 3.20 | WELDERS - Rate applicable to craft where work is performed. | | |
| Jan. 1, 1959 | 26.00 | 3.25 | | | |
| July 1, 1959 | 26.80 | 3.35 | | | |
| Jan. 1, 1960 | 27.20 | 3.40 | | | |
| Apprentices | | | | | |
| 1st 6 mos. | | 35% | | | |
| 2nd 6 mos. | | 38% | | | |
| 3rd 6 mos. | | 41% | | | |
| 4th 6 mos. | | 49% | | | |
| 5th 6 mos. | | 52% | | | |
| 6th 6 mos. | | 55% | | | |
| 7th 6 mos. | | 61% | | | |
| 8th 6 mos. | | 77% | | | |
| 9th 6 mos. | | 89% | | | |
| 10th 6 mos. | | 95% | | | |
| | | (Assistant) | | | |

* Based on eight hours per day

- (1) Overtime rate double the prevailing hourly wage rate.
- (2) Overtime rate $1\frac{1}{2}$ times the prevailing hourly wage rate.
- (3) Overtime rate as follows: 5:00 P. M. to 9:00 P. M. and Saturday, $1\frac{1}{2}$ times the prevailing hourly wage rate; 9:00 P. M. to 8:00 A. M., Sunday and Holidays, double the prevailing hourly wage rate.
- (4) Overtime rate as follows: 5:00 P. M. to 12:00 P. M. and Saturday, $1\frac{1}{2}$ times the prevailing hourly wage rate; 12:00 P. M. to 8:00 A. M., Sunday and Holidays, double the prevailing hourly wage rate.
- (5) Overtime rate as follows: First $1\frac{1}{2}$ hours, $1\frac{1}{2}$ times the prevailing hourly wage rate; after that, before 8:00 A. M., Saturday, Sunday, and Holidays, double the prevailing hourly wage rate.
- (6) Overtime rate as follows: First 3 hours, $1\frac{1}{2}$ times the prevailing hourly wage rate; after that, before 8:00 A. M., Saturday, Sunday, and Holidays, double the prevailing hourly wage rate.

Wage Rates as given above compiled from Prevailing Wage Rates as recognized by Associated General Contractors of Austin, Texas.

MEDICAL AFFAIRS COMMITTEE

Date: October 24, 1958

Time: 9:30 a. m.

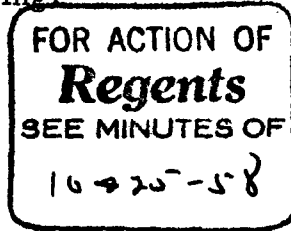
Place: Dental Branch, Room No. 139

Members: Doctor Minter, Chairman
Mr. Sorrell
Mr. Bryan
Mr. Thompson

| Reports | <u>Page No.</u> |
|------------------------------------------------------------|-----------------|
| 1. Outside Work, Pathologists, Southwestern Medical School | 27, 27a |
| 2. Study of Postgraduate School of Medicine | 27 |
| 3. Proposed Affiliation Agreement, Hermann Hospital | 27 |

C. Medical Affairs Committee

1. Outside Work, Pathologists, Southwestern Medical School. -- This will likely be an oral report by Doctor Gill. *P. 27a*
2. Study of Postgraduate School of Medicine. -- There is no documentation. *Not discussed at meeting,*
3. Proposed Affiliation Agreement, Hermann Hospital. -- Doctor Casberg plans to confer with Mr. Walter Sterling, et al at an early date in order that he may report orally on this at the Committee meeting.



THE UNIVERSITY OF TEXAS
SOUTHWESTERN MEDICAL SCHOOL
5325 HARRY HINES BOULEVARD
DALLAS 19, TEXAS

OFFICE OF THE DEAN

September 26, 1958

FOR ACTION OF
Regents
SEE MINUTES OF
10-25-58

Handwritten note:
K. copy for Dr. M. ...
sent to ...
to YAC ✓

Dr. Logan Wilson, President
The University of Texas
Austin 12, Texas

Dear Dr. Wilson:

In accord with your directive from the Board of Regents concerning the problem of two of our full-time people having entered into an agreement for certain services at the Memorial Hospital in Denton, I wish to report the following:

On September 25 I discussed the whole problem in detail with Doctor Montgomery. He did not deny that the agreement includes allocation of time at the institution there. I informed him of the Board's request that the agreement be terminated and he agreed to do this immediately.

On September 26 I discussed the entire problem with Doctor Muirhead, with similar results. He agreed to terminate immediately the agreement with the hospital in Denton.

I sincerely hope that this will conclude what has been clearly a bad situation for the University and its relations.

With best good wishes and kindest regards, I am

Sincerely yours,



A. J. Gill, M.D.
Dean

AJG/cs

COMMITTEE OF THE WHOLE

Date: October 24, 1958

Time: 4:00 p. m.

Place: M. D. Anderson Hospital and Tumor
Institute, Room No. 706

| | <u>Page No.</u> |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| A. Items Referred by Standing Committees | 30 |
| 1. Executive Committee | |
| 2. Academic and Developmental Affairs Committee (Chairman, Regent (Mrs.) Devall) | |
| 3. Buildings and Grounds Committee (Chairman, Regent Lockwood) | |
| 4. Land and Investment Committee (Chairman, Vice-Chairman Sorrell) | |
| 5. Medical Affairs Committee (Chairman, Regent Minter) | |
| 6. Board for Lease of University Lands (Regents Johnson and Thompson) | |
| B. Special Items (Need Attention of Board as Committee of the Whole) - President Wilson | |
| 1. Report on Conference re Office of Fund Development | 30 |
| 2. Recommendation re Students' Failure to Pay Bills | 33, 33a |
| 3. Change of Status, Burnell Waldrep | 33, 33b |
| 4. Report on Excellence Program, Main University | 33, 33c |
| 5. Auditing Oil and Gas Production (at request of Mr. Johnson) | 33 |
| C. Special Items (Emergency Matters Since Agenda was Finally Approved - All Matters to be Cleared with the President Prior to the Meeting) | |
| 1. Main University | |
| 2. Texas Western College | |
| 3. Medical Branch | |
| 4. Southwestern Medical School | |
| 5. Dental Branch | |
| 6. M. D. Anderson Hospital and Tumor Institute | |
| 7. Postgraduate School of Medicine | |

II. Committee of the Whole

A. Items referred by Standing Committees. --The Chairman of each standing committee will report items which the respective committee thinks should be considered by the Committee of the Whole.

B. Special Items

1. Report on Conference re Office of Fund Development. -- Documentation is on the following pages.

Deliberations of the Board

B. Special Items on this subject

(See Letter file/for original from which reproduced.)

1. Report on Conference re Office of Fund Development. --

On September 27, President Wilson conferred with the Nominating Committee of the University Development Board--consisting of Chairman J. M. Odom, Vice-Chairman J. A. Gooch, and Mr. J. M. Bennett, Jr. -- regarding the creation in Central Administration of an Office of Fund Development to be headed by a Director, and attached to the Office of the Vice-President for Developmental Services.

Reaction was quite favorable to the proposal; it was believed to offer a constructive solution to many difficulties.

The committee then discussed the proposal with Mr. Hulon Black, Executive Director of the Development Board. He expressed enthusiasm for the plan. (In a later conference with Mr. Haskew, similar enthusiasm on Mr. Black's part was evident.)

This plan, along with a recommendation that Mr. W. D. Blunk be appointed as Associate Director of the Development Board with defined responsibilities, is to be circulated to members of the Development Board, and considered at their November meeting.

We recommend adoption by the Board of Regents of the following:

"Upon approval of this proposal by the University Development Board, there is hereby established the Office of Fund Development in Central Administration, to be headed by a Director. The Director shall serve concurrently as Executive Director of the University Development Board and shall hereafter be appointed upon nomination by the University Development Board to the President and recommendation by the President to the Board of Regents.

"The Director of the Office of Fund Development reports to and is administratively responsible to the Vice-President for Developmental Services.

"For the remainder of 1958-59, the Office of Fund Development shall operate under the budget adopted, and as subsequently ^{amended} awarded, for University Development Board.

"Mr. Hulon Black is hereby appointed as Director of the Office of Fund Development, and his annual (12 months) salary rate increased from \$12,500 to \$13,200, effective December 1, 1958, additional funds to come from Central Administration - Unallocated Salaries.

"The Office of Fund Development will discharge the function assigned to the Vice-President for Developmental Services of coordinating private fund development activities in The University System and conducting negotiations for private funds. In conducting negotiations for private funds, and the supportive cultivation necessary thereto, the Office will also service the program of activities adopted by The University Development Board.

"The University Development Board will continue to advise the Board of Regents on over-all private fund development policies. It will also continue to engage directly in fund-development activities of its own choosing. The President will lay before the Developmental Board at periodic intervals the developmental needs and plans of The University as conceived by the Board of Regents. The Development Board will then formulate its own concrete objectives and program, and delegate the executive responsibilities it deems appropriate to its Executive Director and Associate Director. The Office of Fund Development is then responsible for activities not covered by the adopted program of the University Development Board and for activities not feasible for members of the Development Board."

LDH

B. Special Items (Continued)

2. Recommendation re Students' Failure to Pay Bills. --No documentation has been furnished this office for this item. P. 33a
3. Change of Status, Burnell Waldrep. --This will be presented orally at the meeting. P. 33b
4. Report on Excellence Program, Main University. --No documentation has been furnished this office. P. 33c
5. Auditing Oil and Gas Production. --Mr. Johnson has requested that this item be listed for discussion.

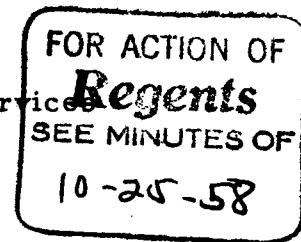
Deliberations of the Board

Memorandum

To: Dr. Logan Wilson, President

From: Lanier Cox, Vice-President for Administrative Services

Subject: Development of a System-wide Policy Concerning Students Who Do Not Pay Their Bills or Debts



In accordance with your request, I have reviewed statements from the administrative heads of the several component institutions and should like to make the following recommendations for approval by the Board as a system policy, and to be incorporated in appropriate language in the catalogues of the several component institutions:

The University is not responsible for debts contracted by individual students or by student organizations. On the other hand, the University expects all students and student organizations to conduct themselves honorably in all commercial transactions (from page 84, General Information Catalogue, Main University). The University will not assume the role of a collection agency for organizations, firms and individuals to whom students may owe bills, nor will the University adjudicate disputes between students and creditors over the existence or the amounts of debts. A student, however, is expected to perform his contractual obligations and in the event of conduct on the part of a student clearly demonstrating a flagrant disregard of his commercial obligations (refusal to pay or meet admitted debts or obligations will be thus construed), action will be taken appropriate to the age of the student and other circumstances:

- (1) In the event of such conduct, the parents of minors will be notified and requested to intervene.
- (2) In the case of a married student or a student over 21 years of age, the student will be requested to make prompt payment or to negotiate a reasonable plan for payment with his creditor or creditors.
- (3) In the event that the actions prescribed in (1) and (2) above do not result in the payment or agreement to pay admitted obligations, one or more of the following actions, as determined appropriate in the particular case, may be taken:
 - (a) A bar against readmission of the student.
 - (b) Withholding of the student's grades and official transcription.
 - (c) Withholding of a degree to which the student otherwise would be entitled.

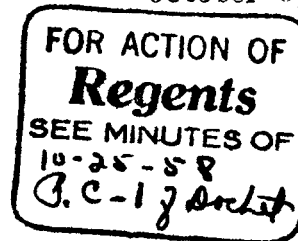
Lanier Cox

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

October 6, 1958

Memorandum

To: Dr. Logan Wilson
From: J. C. DOLLEY
Subject: Change of Status for Mr. Burnell Waldrep



2K
W
Special item
next Regent
meeting

As you know, Mr. Burnell Waldrep for approximately two years past has carried the entire work load in the University Attorney's Office. Despite an unexpectedly short apprenticeship with Scott Gaines, he has, in my opinion, acquitted himself quite well.

A final decision with reference to a replacement for Judge Gaines still appears to be somewhat in the indefinite future. In the meantime, Burnell Waldrep, although the only lawyer in the office, continues to carry the title of Assistant Land and Trust Attorney, the title under which he was originally appointed. He believes, and I agree, that this junior designation, continued so long after Scott Gaines' death, is a real handicap in his professional dealings as well as a source of embarrassment to him.

He has discussed the situation with me several times, the latest occasion being some two weeks ago. He understands clearly that certain members of our Board desire to upgrade the present office to General Counsel stature, and if that should be done and if a person of real distinction should be named to that office, I believe that Burnell would be quite willing to continue on as an Assistant Attorney. In the meantime, however, I believe strongly that the work load and responsibility which he is now carrying should be more properly recognized.

Accordingly, I recommend effective October 1, 1958, that Mr. Burnell Waldrep be designated as Acting Land and Trust Attorney and that his annual salary rate be increased from the present level of \$10,020 to \$10,500. I further recommend that his entire salary continue to be paid from trust accounts as follows: Paid 50% from Account No. 65760 - Hogg Foundation: W. C. Hogg Fund - Varner Properties, General Administrative Expenses, Salaries and Clerical Assistants; and 50% from Account No. 82320 - The James W. McLaughlin Fellowship Fund.



FOR ACTION OF
Regents
SEE MINUTES OF
10-25-58

THE EXCELLENCE PROGRAM

Memorandum for LW and LC as of Saturday morning, October 16 (and LBB meeting)

REMINDER OF PURPOSE. The purpose of the excellence program has been kept constantly in mind during the first months of its budget operation. The program was not designed to (a) further regular departmental or college programs, (b) to raise faculty salaries, (c) to extend or support routine activities of any kind. Instead, it was aimed at a few undertakings in which the University had a clear chance at national and international distinction. By confining it to such proposals, and by making the proposals brought from the faculty competitive, immediate progress toward real excellence has been assured.

BUDGETING PROCESS. One million dollars was budgeted against faculty proposals of \$4,500,000 of "excellence projects." Each proposal has gone through an inter-college committee, an all-University review, and careful examination by the President, whose approval is necessary for every project.

MAJOR UNDERTAKINGS . Main projects are of four sorts:

(1) Program research and centralized facilities of high quality:

Most notable in this area are THE COMPUTATION CENTER and RESEARCH LIBRARY MATERIALS and THE ELECTRONIC MICROSCOPY CENTER

^{All}~~Both~~ of these facilities are at the disposal of the whole University. Both will serve to bring in better faculty and to train better graduate and post-graduate students. Both further research already under way at Texas.

(2) Support of selected individual projects

Among senior scholars on the faculty and the most promising younger members of the staff, about twenty projects have been selected for support (mainly by allowing time for research and by providing either equipment or research assistance). These projects range from atomic physics to language analysis, from radiobiology to philosophy. The prospect of the Excellence Program by this means enabled us to retain a number of the best research men on the faculty (notably Andersson of Linguistics and Murphy of Philosophy) and to obtain several outstanding scholars (notably Biesele of Zoology and Kinsey of Physics and Young of Mathematics).

(3) Support of selected undergraduate, doctoral, and post-doctoral fellows

By grants to graduate students and those undergraduates with highest promise, we have been enabled to compete (often successfully) for top students.

At this point, particularly, we can answer the question "What is Texas doing about meeting the challenge of Government support of top minds?" To the extent that this limited program allows, Texas as a state is now supporting them. Of course, a much broader program is needed; but we have made a start.

(4) Publication of research, commentary, and creative work

Individual books, monographs, conference reports, and periodicals.

HR (10/18/58)

AGENDA

MEETING OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS
HOUSTON, TEXAS
October 25, 1958
M. D. Anderson Hospital and Tumor Institute
Telephone JACKSON 9-4311
10:30 a. m.

| | <u>Page No.</u> |
|--------------------------------------------------------------------------------------------------------------------------------|-----------------|
| I. Approval of Minutes | 36, 36a |
| II. Report of Committee of Whole (Chairman Jeffers) | 36 |
| III. Report of Standing Committees | 37 |
| A. Executive Committee - Interim Actions (Regents Johnson, Chairman; Lockwood, Minter, and Sorrell) Budgetary Items | |
| B. Academic and Developmental Affairs Committee (Regent (Mrs.) Devall, Chairman) | |
| C. Buildings and Grounds Committee (Regent Lockwood, Chairman) | |
| D. Land and Investment Committee (Vice-Chairman Sorrell, Chairman) | |
| E. Medical Affairs Committee (Regent Minter, Chairman) | |
| F. Board for Lease of University Lands (Regents Johnson and Thompson) | |
| IV. Report of Special Committees | 37 |
| V. Special Items | |
| A. Approval of Docket (Including out-of-state travel supplement) | 38 |
| B. Galveston State Psychopathic Building rather than Marvin- Graves (State Psychopathic) Building, correct records to read. | 38 |
| C. Joint Resolution with A. & M. - Permanent University Fund and Available University Fund | 38 |

DOCUMENTATION

MEETING OF THE BOARD OF REGENTS

- I. Approval of Minutes, September 20, 1958.--Everyone who received a copy of the minutes for September 20, 1958, has been furnished with a revised copy of Page 29, which lists only six items under "B. Duties and Responsibilities of Hospital Controller." The wrong page was furnished this office for inclusion in the minutes. *P. 29 - Jan 2, 1959*
- II. Report of Committee of the Whole (To be filled in after meeting of the Committee of the Whole.)

0.36a

Office 86a

THE UNIVERSITY OF TEXAS
AUSTIN 12

THE BOARD OF REGENTS
BETTY ANNE THEDFORD SECRETARY

October 13, 1958

Chairman Leroy Jeffers
Vice-Chairman J. R. Sorrell
Mrs. Charles Devall
Mr. J. P. Bryan
Mr. Thornton Hardie
Mr. J. Lee Johnson, III
Mr. Lee Lockwood
Doctor Merton M. Minter
Mr. Joe C. Thompson

Dear Mrs. Devall and Gentlemen:

You have received a preliminary draft of the minutes for the September meeting of the Board of Regents. I am enclosing a revised copy of Page 29. Doctor Dolley has called to my attention that this page is not in accordance with the changes to be made in the original plan. The material I used was from the copy furnished this office by Mr. Hennings after the May meeting.

The October minutes will reflect that this substitution has been made.

Sincerely yours,

Betty Anne Thedford

T:s

cc: Doctor Logan Wilson
Doctor J. C. Dolley

III. Report of Standing Committees

A. Executive Committee - Interim Actions

The Executive Committee during the period September 10 through October 10, 1958, approved the following item by individual vote by mail ballot:

Budgetary Item, Medical Branch. --One budgetary item for The University of Texas Medical Branch upon recommendation of Doctor Truslow, concurred in by President Wilson. This item is No. 2, Page G-1, in the Medical Branch portion of the docket dated October 10, 1958.

This action will be ratified by the adoption of the docket.

B. Academic and Developmental Affairs Committee

C. Buildings and Grounds Committee

D. Land and Investment Committee

E. Medical Affairs Committee

F. Board for Lease of University Lands

IV. Report of Special Committees

V. Special Items

- A. Approval of Docket (Including Out-of-State Travel Supplement). --Docket mailed from President's Office October 15, 1958. Out-of-state travel supplement docket will be presented at the Board meeting.
- B. Galveston State Psychopathic Building rather than Marvin-Graves (State Psychopathic) Building. --At previous meetings, reports have been presented to the Board relating to the Marvin-Graves (State Psychopathic) Building and these reports and all action relating thereto have been included in the minutes as presented. The correct name of the building is Galveston State Psychopathic Building, and it is recommended that all references in the record be corrected to read "Galveston State Psychopathic Building," rather than "Marvin-Graves (State Psychopathic) Building."
- C. Joint Resolution with A. & M. - Permanent University Fund and Available University Fund. -- On October 6, 1958, various newspapers over the State carried the statement quoted below that was adopted jointly by the Board of Regents of The University of Texas and the Board of Directors of the Texas A. & M. College System. It is recorded here in order that it may be incorporated in the minutes and made a part of the record.

"Since the question of a possible diversion of the Permanent University Fund and the Available University Fund has again been raised, the Board of Regents of The University of Texas system and the Board of Directors of the Texas A. and M. College System again wish to go on record as being unequivocally and unalterably opposed to any proposal, plan, or action affecting the Permanent University Fund which would: (1) divert increments of the permanent endowment to expendable income, or (2) attempt to obtain temporary and partial relief of the State's financial problems at the expense of the University and A. and M. College by making substantial appropriations of the University Available Fund to finance the regular operations of these institutions.

"Any alteration of the present plan would be disastrous to the future of higher education in Texas. "

FOR ACTION OF
Regents
SEE MINUTES C

10-25-58

DOCUMENTS AND MINUTES OF THE GENERAL FACULTY

REPORT OF THE SPECIAL COMMITTEE TO SUGGEST NAMES FOR ENGINEERING BUILDINGS

The Faculty Council has filed with the Secretary of the General Faculty the recommendations published below adopted by the Faculty Council at its meeting of June 16, 1958. The legislation was classified as major and as such is being submitted to the General Faculty for ratification.

Notice is hereby given that these recommendations will be presented to the Board of Regents for adoption unless signed protests in writing, with reasons have been received by the Secretary of the General Faculty from ten voting members of the General Faculty within ten days of the date of this publication, in which case the recommendations will be presented to the General Faculty in formal session for decision.

FOR ACTION OF
Regents
SEE MINUTES OF
10-25-58

Eugene W. Nelson
Eugene W. Nelson, Secretary
The General Faculty

RECOMMENDATIONS OF THE FACULTY COUNCIL

(1) The present Chemical Engineering Building and Petroleum Engineering Building should continue to be designated by these names since they house single-department activities and are expected to continue to do so in the foreseeable future.

(2) The present Engineering Building should be renamed as the Taylor Hall of Engineering. This action is based primarily on the desire to provide a suitable permanent memorial to Dean T. U. Taylor, the first dean of the College of Engineering, and, as such, responsible for much of its early growth and development. A secondary reason is that this action would eliminate the confusion now existing between the several engineering buildings, as well as between the Engineering Building and the English Building.

(3) The new engineering building to be located on the corner of 24th Street and Speedway Avenue (and its extension to the west - Phase II) should be designated as the Engineering Laboratories Building. This recommendation is based on the multiple-department utilization of the building and the type of instructional activity to be conducted therein.

(4) It is further recommended that metal plaques bearing the approved name of each existing and new building be installed at eye-level at each principal entrance. This would materially aid in identifying the buildings for new students and visitors and would not in any way interfere with names incised in stone above entrances or at the top of the existing building.

CENTRAL ADMINISTRATION AND MAIN UNIVERSITY

TRAVEL SUMMARY OF TRIPS AND DAYS

(Fiscal Year of 1957-58)

| | <u>Number of Trips</u> | | <u>Calendar Days</u> | <u>Working Days</u> |
|-------------------------|------------------------|---------------------|----------------------|---------------------|
| | <u>In-State</u> | <u>Out-of-State</u> | | |
| Central Administration: | | | | |
| L. Wilson | 19 | 8 | 73 | 57 |
| L. Cox | 13 | 2 | 30 | 21 |
| J. C. Dolley | 2 | 2 | 38 | 27 |
| L. D. Haskew | 36 | 15 | 75 | 62 |
| M. A. Casberg | 32 | 11 | 93 | 73 |
| F. D. Graydon | 3 | 0 | 8 | 6 |
| C. H. Sparenberg | 7 | 4 | 40 | 27 |
| H. G. St. Clair | 4 | 0 | 52 | 39 |
| W. W. Stewart | 13 | 1 | 20 | 16 |
| Main University: | | | | |
| H. H. Ransom | <u>12</u> | <u>8</u> | <u>46</u> | <u>33</u> |
| TOTALS | <u>141</u> | <u>51</u> | <u>475</u> | <u>361</u> |

TRAVEL REPORT
FISCAL YEAR 1957-58

Deliberations of the Board

STEM TOTAL

| <u>Expenditures by Fund Groups</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Restricted Funds</u> | <u>Government Contract</u> |
|------------------------------------|-----------------------------------|---------------------|-------------------------|----------------------------|
| General Budget | \$255,116.27 | \$255,116.27 | \$ | \$ |
| Government Contract Research | 177,938.52 | | | 177,938.52 |
| Special Activities | 4,127.47 | 4,127.47 | | |
| Auxiliary Enterprises | 43,664.57 | 43,664.57 | | |
| Grant or Trust Funds | 147,040.00 | | 147,040.00 | |
| Totals | <u>\$627,886.83</u> | <u>\$302,908.31</u> | <u>\$ 147,040.00</u> | <u>\$177,938.52</u> |

| <u>General Data</u> | <u>Total</u> | <u>In-State</u> | <u>Out-of-State</u> |
|---------------------|---------------------------|-----------------------------|-----------------------------|
| Expenditures | \$627,886.83 | \$184,372.81 ^(a) | \$443,514.02 ^(a) |
| Number of Trips | 4,137 4,296 | 2,032 2,165 | 2,105 2,131 |
| Days Absent: | | | |
| Total Days | 18,013 | | |
| Working Days | 18,353 13,510 | 13,255 ^(b) | |

Main University and Central Administration estimated:
 (a) 1/3 In-State, 2/3 Out-of-State
 (b) 75% of Total Days

Due to the procedures used in summarizing numbers of trips and days absent, the totals shown do not include all of the in-state travel for the Central Administration staff.

THE UNIVERSITY OF TEXAS
MAIN UNIVERSITY AND CENTRAL ADMINISTRATION

41

REIMBURSEMENTS FOR TRAVEL
1957-58 FISCAL YEAR

| <u>Fund Group</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Trust Funds</u> | <u>Contract Funds</u> |
|----------------------------------------------------------------------------|-------------------------------------------|----------------------------------|------------------------|---------------------------|
| Main University: | | | | |
| I.A General Budget | \$ 141,920.02 ^a | \$ 141,920.02 ^a | \$ | \$ |
| I.A Special Activities | 1,988.65 | 1,988.65 | | |
| I.B Contract Research and Services | 138,515.67 | | | 138,515.67 |
| I.C Auxiliary Enter- prises | 43,051.47 ^b | 43,051.47 ^b | | |
| I.D Current Restricted Funds | 63,569.06 | | 63,569.06 | |
| V. Agency Funds | 7,853.66 | | 7,853.66 | |
| Subtotal Main University | <u>\$ 396,898.53^a</u> | <u>\$ 186,960.14^a</u> | <u>\$ 71,422.72</u> | <u>\$ 138,515.67</u> |
| Central Administration: | | | | |
| I.A General Budget | \$ 14,729.38 | \$ 14,729.38 | \$ | |
| I.D Current Restricted | 2,195.40 | | 2,195.40 | |
| III.C West Texas Lands Appropriations | 9,345.85 | 9,345.85 | | |
| IV.A Plant Funds Unexpended Available University Fund Appropriations | 2,990.90 | 2,990.90 | | |
| Other Plant Funds | 4,993.47 | 4,993.47 | | |
| Subtotal Central Administration | <u>\$ 34,255.00</u> | <u>\$ 32,059.60</u> | <u>\$ 2,195.40</u> | <u>\$ -0-</u> |
| Workmens Compensation: | | | | |
| I.A General Budget | <u>\$ 520.54</u> | <u>\$ 520.54</u> | <u>\$ -0-</u> | <u>\$ -0-</u> |
| Total Main University and Central Adminis- tration | <u>\$ 431,674.07^b</u> | <u>\$ 219,540.28^b</u> | <u>\$ 73,618.12</u> | <u>\$ 138,515.67</u> |

^a Includes \$84,449.37 traveling expenses in the Division of Extension; most of the duties assigned to the personnel of this division require travel as a part of the basic program of the Extension Division.

^b Includes \$38,599.30 for reimbursement of Intercollegiate Athletics travel.

Note:
This schedule is a summary of detailed IBM lists prepared from IBM cards representing disbursements for travel to individuals during the 1957-58 fiscal year, as reflected by the analysis cards, coded travel, but excluding Intercollegiate Athletics team trips expenses paid to hotels, transportation agencies, etc.

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THE UNIVERSITY OF TEXAS
MAIN UNIVERSITY AND CENTRAL ADMINISTRATION

TRAVEL SUMMARY OF TRIPS AND DAYS
1957-58 FISCAL YEAR

| | <u>In-State Trips</u> | <u>Out-of-State Trips</u> | <u>Total Trips</u> | <u>Total Calendar Days</u> |
|----------------------------------------------------------------------|---------------------------|-------------------------------|------------------------|------------------------------------|
| Main University and Central Administration (1) | <u>956</u> | <u>988</u> | <u>1,944</u> | <u>8,249</u> |
| <u>Individuals With the Highest Total Number of Days Absent: (2)</u> | | | | |
| J. W. Reynolds, Curr. and Inst. | 19 | 14 | 33 | 96 |
| W. G. Whaley, Dean, Grad. School | 13 | 7 | 20 | 90 |
| R. F. Schenkkan, Radio-TV | 18 | 10 | 28 | 77 |
| J. R. D. Eddy, Dean, Ext. Div. | -- | 10 | 10 | 73 |
| C. C. Colvert, Educ. Admin. | 23 | 5 | 28 | 69 |
| Frank Wardlaw, University Press | 10 | 4 | 14 | 68 |
| R. L. Sutherland, Hogg Found. | -- | 10 | 10 | 67 |
| E. W. Doty, Dean, Fine Arts | 1 | 10 | 11 | 56 |
| J. J. McKetta, Chem. Engr. | 4 | 10 | 14 | 55 |
| A. W. Straiton, Elec. Engr. | -- | 7 | 7 | 51 |
| Norman Hackerman, Chemistry | 1 | 9 | 10 | 50 |
| L. A. Jeffress, D.R.L. and Psych. | -- | 8 | 8 | 50 |
| W. R. Spriegel, Dean, Bus. Admin. | 5 | 6 | 11 | 50 |

(1) Information compiled from docket items appearing in the Regents' Minutes and from the monthly reports submitted to the President's Office by Deans and Directors for travel, which was authorized by the Dean under the Rules and Regulations of the Board.

(2) Includes travel from all sources, with or without reimbursement by U. of T., but excludes the following groups:

1. Division of Extension personnel, except for the Dean
2. Intercollegiate Athletics personnel
3. Off-campus assignments for a consecutive period duration of 30 days or more

THE UNIVERSITY OF TEXAS SYSTEM

TRAVEL REPORT

FISCAL YEAR 1957-58

TEXAS WESTERN COLLEGE

| <u>Expenditures by Fund Groups</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Restricted Funds</u> | <u>Government Contract</u> |
|----------------------------------------|---------------------------------------|------------------------|-----------------------------|--------------------------------|
| General Budget | \$ 9,976.38 | \$ 9,976.38 | \$ | \$ |
| Government Contract Research | 1,638.89 | | | 1,638.89 |
| Special Activities | 532.30 | 532.30 | | |
| Auxiliary Enterprises | 364.50 | 364.50 | | |
| Grant or Trust Funds | 1,632.30 | | 1,632.30 | |
| Totals | <u>\$ 14,144.37</u> | <u>\$ 10,873.18</u> | <u>\$ 1,632.30</u> | <u>\$ 1,638.89</u> |

| <u>General Data</u> | <u>Total</u> | <u>In-State</u> | <u>Out-of-State</u> |
|---------------------|--------------|-----------------|---------------------|
| Expenditures | \$ 14,144.37 | \$ 7,534.08 | \$ 6,610.29 |
| Number of Trips | 168 | 94 | 74 |
| Days Absent: | | | |
| Total Days | 514 | | |
| Working Days | 370 | | |

| <u>Individual Listings</u> | <u>Days Absent</u> | <u>Working Days</u> |
|----------------------------|--------------------|---------------------|
| 1. Kathryn T. Burke | 49 | 38 |
| 2. Dysart E. Holcomb | 35 | 30 |
| 3. John L. Carrico | 26½ | 20½ |
| 4. Rex E. Gerald | 25 | 12 |
| 5. Ari A. Hoogenboom | 24 | 9 |
| 6. Joseph C. Rintelen | 21 | 17 |
| 7. Alvin A. Smith | 19 | 14 |
| 8. Thomas G. Barnes | 16 | 16 |
| 9. Harold N. Ballard | 14 1/4 | 13 1/4 |
| 10. Wade J. Hartrick | 14 | 0 |

TRAVEL REPORT
FISCAL YEAR 1957-58

MEDICAL BRANCH

| <u>I. Expenditures by Fund Groups</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Restricted Funds</u> | <u>Government Contract</u> |
|---------------------------------------|-----------------------------------|--------------------|-------------------------|----------------------------|
| General Budget | \$23,334.15 | \$23,334.15 | \$ | \$ |
| Government Contract Research | 15,625.67 | | | 15,625.67 |
| Auxiliary Enterprises | 248.60 | 248.60 | | |
| Grant or Trust Funds | 41,707.83 | | 41,707.83 | |
| Totals | <u>\$80,916.25</u> | <u>\$23,582.75</u> | <u>\$41,707.83</u> | <u>\$15,625.67</u> |

| <u>General Data</u> | <u>Total</u> | <u>In-State</u> | <u>Out-of-State</u> |
|---------------------|--------------|-----------------|---------------------|
| Expenditures | \$80,916.25 | \$17,428.78 | \$63,487.47 |
| Number of Trips | 964 | 506 | 458 |
| Days Absent | | | |
| Total Days | 4,329 | | |
| Working Days | 3,175 | | |

| <u>I. Individual Listings</u> | <u>Total Days Absent</u> |
|-------------------------------|--------------------------|
| 1. Julian Chen | 94 |
| 2. A. N. Silvetti | 89 |
| 3. Loretta Roberts | 84 |
| 4. C. H. Connell | 81 |
| 5. John B. Truslow | 78 |
| 6. Marjorie Bartholf | 71 |
| 7. G. W. N. Eggers | 71 |
| 8. C. M. Pomerat | 68 |
| 9. E. Garthy Jaco | 64 |
| 10. E. Burke Evans | 57 |

THE UNIVERSITY OF TEXAS SYSTEM

TRAVEL REPORT

FISCAL YEAR 1957-58

SOUTHWESTERN MEDICAL SCHOOL

| <u>Expenditures by Fund Groups</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Restricted Funds</u> | <u>Government Contract</u> |
|------------------------------------|-----------------------------------|--------------------|-------------------------|----------------------------|
| General Budget | \$ 7,452.47 | \$ 7,452.47 | \$ | \$ |
| Government Contract Research | 7,192.92 | | | 7,192.92 |
| Special Activities | 1,606.52 | 1,606.52 | | |
| Grant or Trust Funds | 16,013.15 | | 16,013.15 | |
| Totals | <u>\$32,265.06</u> | <u>\$ 9,058.99</u> | <u>\$16,013.15</u> | <u>\$ 7,192.92</u> |

| <u>General Data</u> | <u>Total</u> | <u>In-State</u> | <u>Out-of-State</u> |
|---------------------|--------------|-----------------|---------------------|
| Expenditures | \$32,265.06 | \$ 3,993.89 | \$28,271.17 |
| Number of Trips | 404 | 155 | 249 |
| Days Absent | | | |
| Total Days | 1,930 | | |
| Working Days | 1,426 | | |

| <u>Individual Listings</u> | <u>Days Absent</u> | <u>Working Days</u> | <u>Memo (A)</u> |
|----------------------------|--------------------|---------------------|-----------------|
| 1. S. Edward Sulkin | 93 | 58 | (34) |
| 2. John S. Chapman | 82 | 53 | (8) |
| 3. Carleton B. Chapman | 76 | 56 | |
| 4. E. E. Muirhead | 58 | 42 | |
| 5. Richard T. Smith | 57 | 43 | (23) |
| 6. Edward L. Pratt | 56 | 41 | (31) |
| 7. Marvin D. Siperstein | 54 | 40 | |
| 8. Donald W. Seldin | 48 | 37 | (9) |
| 9. Frank Harrison | 44 | 34 | |
| 10. Leonard L. Madison | 39 | 26 | |

(A) Off-campus assignments in excess of two weeks included in working days

THE UNIVERSITY OF TEXAS SYSTEM
TRAVEL REPORT
FISCAL YEAR 1957-58

MENTAL BRANCH

| <u>Expenditures by Fund Groups</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Restricted Funds</u> | <u>Government Contract</u> |
|------------------------------------|-----------------------------------|--------------------|-------------------------|----------------------------|
| General Budget | \$12,099.03 | \$12,099.03 | \$ | \$ |
| Government Contract Research | 2,290.13 | | | 2,290.13 |
| Grant or Trust Funds | 1,339.66 | | 1,339.66 | |
| Totals | \$15,728.82 | \$12,099.03 | \$ 1,339.66 | \$ 2,290.13 |

| <u>General Data</u> | <u>Total</u> | <u>In-State</u> | <u>Out-of-State</u> |
|---------------------|--------------|-----------------|---------------------|
| Expenditures | \$15,728.82 | \$ 1,967.93 | \$13,760.89 |
| Number of Trips | 162 | 88 | 74 |
| Days Absent: | | | |
| Total Days | 644 | | |
| Working Days | 475 | | |

| <u>Individual Listings</u> | <u>Days Absent</u> | <u>Working Days</u> |
|----------------------------|--------------------|---------------------|
| 1. John V. Olson | 66½ | 51 |
| 2. Edward C. Hinds | 52 | 35 |
| 3. Barnet M. Levy | 49 | 35 |
| 4. Edwin L. Smith | 39 | 26 |
| 5. Sumter S. Arnim | 36½ | 27½ |
| 6. Martin Cattoni | 36 | 31 |
| 7. Leon Kraintz | 24 | 19 |
| 8. Henry C. Browning | 21½ | 15 |
| 9. Frank B. Trice | 21 | 17 |
| 10. Federico Gonzales | 20 | 15 |

THE UNIVERSITY OF TEXAS SYSTEM

TRAVEL REPORT

FISCAL YEAR 1957-58

A. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

| <u>Expenditures by Fund Groups</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Restricted Funds</u> | <u>Government Contract</u> |
|------------------------------------|-----------------------------------|--------------------|-------------------------|----------------------------|
| General Budget | \$26,767.98 | \$26,767.98 | \$ | \$ |
| Government Contract Research | 12,675.24 | | | 12,675.24 |
| Grant or Trust Funds | 12,641.28 | | 12,641.28 | |
| Totals | <u>\$52,084.50</u> | <u>\$26,767.98</u> | <u>\$12,641.28</u> | <u>\$12,675.24</u> |

| <u>General Data</u> | <u>Total</u> | <u>In-State</u> | <u>Out-of-State</u> |
|---------------------|--------------|-----------------|---------------------|
| Expenditures | \$52,084.50 | \$ 9,119.99 | \$42,964.51 |
| Number of Trips | 477 | 219 | 258 |
| Days Absent: | | | |
| Total Days | 2,293 | | |
| Working Days | 1,590 | | |

| <u>Individual Listings</u> | <u>Days Absent</u> | <u>Working Days</u> |
|-----------------------------|--------------------|---------------------|
| 1. Betty B. Welch (a) | 209 | 144 |
| 2. R. Lee Clark, Jr. (b) | 103 | 77 |
| 3. Gilbert H. Fletcher | 94 | 47 |
| 4. Eleanor J. MacDonald (b) | 88 | 45 |
| 5. Saul Kit (b) | 68 | 34 |
| 6. Felix L. Haas | 66 | 49 |
| 7. William S. MacComb (b) | 64 | 31 |
| 8. William O. Russell (b) | 60 | 41 |
| 9. W. K. Sinclair | 53 | 36 |
| 10. E. Staten Wynne | 45 | 33 |

(a) Employed to work with Tumor Registries in other cities in state, paid from grant funds.

(b) Includes approximately two weeks time attending the International Cancer Congress in London, England and visiting cancer research institutions in Europe.

THE UNIVERSITY OF TEXAS SYSTEM

TRAVEL REPORT

FISCAL YEAR 1957-58

POSTGRADUATE SCHOOL OF MEDICINE

| <u>Expenditures by Fund Groups</u> | <u>Total Travel Reimbursement</u> | <u>State Funds</u> | <u>Restricted Funds</u> | <u>Government Contract</u> |
|------------------------------------|-----------------------------------|--------------------|-------------------------|----------------------------|
| General Budget | \$ 986.10 | \$ 986.10 | \$ | |
| Grant or Trust Funds | 87.66 | | 87.66 | |
| Totals | <u>\$1,073.76</u> | <u>\$ 986.10</u> | <u>\$ 87.66</u> | |

| <u>General Data</u> | <u>Total</u> | <u>In-State</u> | <u>Out-of-State</u> |
|---------------------|--------------|-----------------|---------------------|
| Expenditures | \$1,073.76 | \$ 436.81 | \$ 636.95 |
| Number of Trips | 18 | 14 | 4 |
| Days Absent: | | | |
| Total Days | 54 | | |
| Working Days | 32 | | |

| <u>Individual Listings</u> | <u>Days Absent.</u> | <u>Working Days</u> |
|----------------------------|---------------------|---------------------|
| 1. Jacqueline McCord | 25 | 17 |
| 2. Grant Taylor | 24 | 13 |
| 3. Beatrix Cobb | 3 | 1 |
| 4. Irene Kabot | 2 | 1 |

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

August 21, 1958

Mr. Thornton Hardie
El Paso Natural Gas Company Building
El Paso, Texas

Dear Thornton:

I want to acknowledge your correspondence concerning a report on travel which you requested some time ago. I am sorry that there has been a delay in getting you the information you requested and want to assure you that we are getting on with the problem and will try to furnish sufficient data to answer your questions on travel throughout the University System.

Without going into a lot of detail, I do want to explain in some measure why this has dragged. Back in October 1957, Dr. Ransom mentioned that he was instituting a survey of Main University faculty travel and hoped to be in position to make a report on it at an early date. There was apparently some preliminary discussion of the mail dockets for travel approvals within the Academic and Developmental Affairs Committee, but aside from the survey Dr. Ransom had started, the matter was not officially followed through. As I recall, the item was carried forward on the Agenda until May, 1958, at which time Dr. Ransom distributed to the members of the Academic and Developmental Affairs Committee the preliminary results of the survey he had instituted some months earlier. At that time he briefly analyzed the results of the study. In reviewing this matter, I realize that our approach at the Main University has traditionally been from the standpoint that travel funds are insufficient to meet the need, and our conclusions naturally have been more to substantiate this assumption than to provide the specific data you have requested.

Since you have asked that the survey be made for the University System, I requested some of our Central Administration staff to analyze the procedures for gathering the information in order to develop a uniform reporting mechanism which would give the Regents a basis for comparison. The records on travel are not maintained in such form that we can readily provide answers to the seven points listed in your letter. I want to propose that we furnish the following summaries, based on our interpretation of the items questioned. The numbered paragraphs below refer to the correspondingly numbered paragraphs in your letter, interpreted to fit the System instead of the Main University.

August 21, 1958

- (1) The category "Teachers" will be assumed to include Teachers, Professional Personnel such as full-time researchers, and Administrators. For example, at M. D. Anderson Hospital there are no teachers. The total for travel In-State and Out-of-State will include funds for travel expense from all sources.
 - (2) This total will reflect funds from all sources.
 - (3) We are assuming the budgetary category, "General Funds," will satisfy this item -- as contrasted with "Current Restricted Funds."
 - (4) As noted above, we assume it will be sufficient to lump all funds other than General Funds in the budgetary category, "Current Restricted Funds."
 - (5) If agreeable to you, I will comment on this item during the meeting. Offhand, I would think virtually all the funds could be used for other useful purposes, but, as I have mentioned above, travel is generally acknowledged to be a most necessary and useful need in support of our professional and academic staffs.
 - (6) and (7) Interpreting Item (6) in the light of Item (7), we are assuming the desired information is "total time...spent..." away from regular duties. To obtain this figure, we would have to record the inclusive dates of each item of travel* and then verify the actual number of working days lost within the inclusive period. For example, a calendar period of four days might include a week end or fall entirely within a vacation period and would not be indicative of the number of work days lost. Another example would be the professor who is paid to teach part-time and to do research part-time. His absence due to travel might not cause any loss of teaching time. An accurate analysis of this point would take a great deal of time, and I am hoping it will be agreeable to you if we answer Item (6) broadly and interpret the results of the study on some average basis. To answer Item (7) properly, we shall accumulate the exact data on the ten individuals in each component unit whose names appear most frequently, indicating that they have done the most traveling during the period covered. We shall, of course, omit Extension Division and other similar personnel whose daily duties require travel.
- * A special explanation is in order at this point. Some "travel" involves no travel expense to the University from either public or private funds, defining "travel" as transportation and subsistence reimbursement. Nevertheless, the absence from duties while continuing on the payroll must be approved through our established channels as regular official business and appropriate to the academic or professional or administrative status of the individual. Otherwise, we require the individual to be on a leave of absence without pay for that period of the absence not covered by earned vacation or previous overtime.

Mr. Thornton Hardie

3

August 21, 1958

After you have had opportunity to review these comments, I should appreciate your telephoning me so that we can proceed on the suggested basis or make such changes as you feel are necessary. I am sure the completed reports from all units will be such that the Regents would wish to have them for study at least ten days in advance of the meeting at which they are discussed, and therefore I should like your approval to postpone the report until the October meeting; many of our people are on their annual vacations now, and I would have to ask the remaining staff to go on an overtime basis to produce the figures for distribution to the Regents by the first week in September.

Sincerely yours,

Logan Wilson

LW k

cc: Mr. Jeffers
→ Miss Theford

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

Copy

August 14, 1958

LEROY JEFFERS, CHAIRMAN
ESPERSON BUILDING
HOUSTON 2, TEXAS

AIR MAIL

Mr. Thornton Hardie
El Paso Natural Gas Company Building
El Paso, Texas

Dear Thornton:

I thank you for your letter of August 11th following up your letter of May 21st with reference to the Board of Regents being furnished more detailed information concerning traveling expenses. I agree that it is our obligation to know facts at least comparable to those enumerated by you. I am requesting that this item be put on the agenda for the September meeting and that it be listed initially on the agenda of the Academic and Developmental Affairs Committee of which you are a member. I do not know whether the total amount of information requested by you has been compiled and is available, but the Administration can present at least a preliminary report giving as much of the detail requested as can be conveniently compiled by that time.

With best regards, I am

Sincerely yours,



LJ:m

cc: Dr. Logan Wilson
Miss Betty Anne Thedford

COPY
August 11, 1958

THORNTON HARDIE
EL PASO NATURAL GAS COMPANY BLDG
EL PASO, TEXAS

Mr. Leroy Jeffers
Esperson Building
Houston 2, Texas

Dear Leroy:

I wrote you on May 21st with reference to travel expense incurred by members of the faculty, and suggested that we have a report covering some seven items which I mentioned in my letter.

I am still very strongly of the opinion that we should have this information, and am hopeful that we can obtain it in time to have it available at our September meeting.

As you will remember, I suggested that we have a report covering each of the following items:

1. The total amount expended for expense of teachers at the main University for travel expense on both in and out of state trips;
2. Total of this expense for out of state travelling;
3. Amount of this expense which is paid out of available income or legislative appropriations;
4. Amount of this expense which is paid from Foundations or from donations received by the University;
5. What portion of the expense referred to under the preceding section could be spent for other useful purposes if it were not spent for travel expense;
6. The total time during a long session spent by teachers and officers at the main University on travel, both intra and out of state trips;
7. The time spent away from the University on interstate and intrastate trips by each of the ten officials or teachers who, during the last regular session, spent the most time on trips of this character.

I would presume that some one person at the main

Copy

THORNTON HARDIE
EL PASO NATIONAL BANK
Mr. Leroy Jeffers
EL PASO, TEXAS

2

8/11/58

University and at each of its branches keeps some records which would have the above information with reference to the particular institution with which he is charged with responsibility, and Mr. Sparenberg or someone else in his department should be in a position to assemble this information so as to give us the proper answers to the seven items to which I have called attention.

Personally, I have no information with reference to how these travel items are handled, or with reference to who has the responsibility of passing upon the time spent by faculty members on trips of this character, or of the amount of expense incurred with reference to the making of such trips.

As I said in my letter of May 21st, I feel sure that the amount of time and the amount of money spent on these trips has been reasonable and proper, and I have every confidence that the matter is being properly handled, but I do think the Board of Regents should be informed with reference to how these matters are being handled, and who is charged with the responsibility of approving trips of this type.

I will appreciate it if you can see that this information is available at the September meeting.

With best wishes,

Sincerely,



THardie/R.

c.c. Mr. J. P. Bryan
c.c. Mrs. Charles Devall
c.c. Mr. J. Lee Johnson III
c.c. Mr. Lee Lockwood
c.c. Dr. Merton M. Minter
c.c. Mr. J. R. Sorrell
c.c. Mr. Joe C. Thompson
c.c. Dr. Logan Wilson

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

Copy

May 24, 1958

LEROY JEFFERS, CHAIRMAN
ESPERSON BUILDING
HOUSTON 2, TEXAS

| |
|-------------------------|
| PRESIDENT'S OFFICE OF T |
| RECORDED |
| MAY 21 1958 |
| ARK |

55

Mr. Thornton Hardie
El Paso Natural Gas Company Building
El Paso, Texas

Dear Thornton:

I have received your letter of May 21 concerning out-of-state travel by University faculty members and very much appreciate the thought which you have given to the matter. The whole subject of faculty travel should be listed on the agenda of the Academic and Developmental Affairs Committee for future study, reports and recommendations. As you will recall, a serious problem has been presented by a recent opinion by the Attorney General requiring approval of an out-of-state trip by a faculty member in advance of the trip by the Board of Regents before the faculty member may receive state travel allowances.

I note that on page 55 of the Financial Report for the fiscal year ended August 31, 1957, in the schedule for General Budget Expenditures for the Main University, that a total disbursement of \$11,476.76 for "Attendance at Professional Meetings" is listed. I assume that this figure represents total expenditures made from state funds for Main University faculty travel during the last fiscal year. Travel expenses on research contracts are no doubt included in operating expenses chargeable to the individual contracts as shown in the schedule beginning on page 62. I agree that the Board should keep informed on this matter along the lines of the questions enumerated in your letter. I am sure that the appropriate persons in Administration can work out reports and procedures such as you have in mind with the Academic and Developmental Affairs Committee.

Thanking you again for the thought which you have given the matter and for your most constructive suggestions, I am

Sincerely yours,

LJ:z
cc: All Members of the Board of Regents
Dr. Logan Wilson
Miss Betty Anne Theiford

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

COPY

THORNTON HARDIE
EL PASO NATURAL GAS COMPANY BLDG.
EL PASO, TEXAS

Mr. Leroy Jeffers
Esperson Building
Houston 2, Texas

Dear Leroy:

You will remember that some months ago I requested that the Regents be given some information with reference to out of state trips taken by members of the faculty. This was mentioned once or twice later, but, I suppose, due to an oversight or the press of other matters, this information has never been furnished.

Apparently at one time the Legislature had occasion to believe that this was a matter which should receive the attention of the Board of Regents, and it is quite possible that at some future date some members or some committees of the Legislature may make some inquiry with reference to the time spent by members of the faculty on trips of this character, and the amount of money expended for this purpose. It seems to me that none of us would be able to give an intelligent answer, and so far I have not been able to find out who in the administration would have this information.

I know that in many instances the expenditures are made out of funds donated or granted to the University, but even here if these funds were not used for travelling they would be used for some other University purpose.

In looking over the budget of the main University for 1958-59, I have not been able to find any information with reference to travelling expense incurred by members of the faculty on out of state trips. I presume that expense of this character is included either under a heading "Office and Travelling Expenses", or under a heading such as "Miscellaneous expenses", or a heading such as "Maintenance, Operation and Travel".

It therefore seems to me that we should have the Comptroller or someone else give us a report setting forth the material facts with reference to these expenses. This report might well cover, among other items, the following:

1. The total amount expended for expense of teachers at the main University for travel expense on both in and out of state trips;

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

Copy
May 21, 1958

THORNTON HARDIE
EL PASO NATURAL GAS COMPANY BLDG.
EL PASO, TEXAS

Mr. Leroy Jeffers

Page #2

2. Total of this expense for out of state travelling;
3. Amount of this expense which is paid out of available income or legislative appropriations;
4. Amount of this expense which is paid from Foundations or from donations received by the University;
5. What portion of the expense referred to under the preceding section could be spent for other useful purposes if it were not spent for travel expense;
6. The total time during a long session spent by teachers and officers at the main University on travel, both intra and out of state trips;
7. The time spent away from the University on interstate and intrastate trips by each of these officials or teachers who, during the last regular session, spent the most time on trips of this character.

I want to make it clear that I feel sure that the amount of time and the amount of money spent on these trips has been reasonable and proper, and I have every confidence that this matter is being properly handled, but I think that the Board of Regents has a responsibility in this matter which cannot be evaded by the mere assumption that everything is being properly handled. We should know who is keeping up with these matters, and we should have some information which would serve as a guide for us in approving these expenditures and these absences. In so far as I am personally concerned, I have utterly no information with reference to the above matters, and I do not know who is keeping informed with reference to the matters to which I have referred.

With best regards,

Yours sincerely,

Thornton

THardie/R.

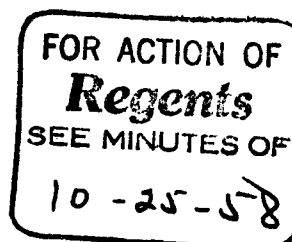
c.c. Mr. J. P. Bryan
c.c. Mrs. Charles Devall
c.c. Mr. J. Lee Johnson III
c.c. Mr. Lee Lockwood
c.c. Dr. Marton M. Minter
c.c. Mr. J. R. Sorrell
c.c. Mr. Joe C. Thompson
c.c. Dr. Logan Wilson

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

Copy

October 7, 1958

LEROY JEFFERS, CHAIRMAN
ESPERSON BUILDING
HOUSTON 2, TEXAS



Mr. J. Lee Johnson, III
1804 W. T. Weggener Building
Fort Worth 2, Texas

Dear Lee:

I thoroughly agree with your views on the Texas Memorial Museum as contained in your letter of October 6th. This is a potentially fine facility which has been sadly neglected over a period of many years. There are frequent and an increasing number of complaints from Texas citizens about the Museum, particularly about the lack of air-conditioning and about the amount of manual labor required from Museum personnel. You will recall that we amended the Legislative Budget Request at our summer meeting to request air-conditioning of the Museum.

I would also favor including the Museum in the proposed bond program so as to provide for its expansion and air-conditioning if this can be legally done. I am not sure that it can. It is my understanding that the Texas Memorial Museum, while under the direction of and operated by The University of Texas, is legally a separate institution rather than a part of The University of Texas. It may be that it is strictly limited to legislative appropriations.

The Museum with adequate funds could be made a splendid service and public relations instrumentality bringing many Texas citizens into favorable contact with The University of Texas. It could become a credit instead of a discredit.

I am requesting that the item be placed on the agenda for our next meeting and referred to the Academic and Developmental Affairs Committee.

With best personal regards, I am

Cordially yours,



LJm

cc: All Members of the Board
Dr. Wilson, Mr. Cox, Miss Thayer

October 6, 1958

Mr. Leroy Jeffers
 Hoperson Building
 Houston, Texas

Dear Leroy:

After nearly four years as a member of the Board I have finally read an Annual Report. The Report of The Texas Memorial Museum for the years 1957-58.

As a result of reading this report I am convinced that we are sadly neglecting this institution and the benefit and pleasure it can be to Texans and visitors everywhere. At a time when we are asked to vote on a constitutional amendment to allow Texas to be advertised, it seems a terrible thing to me that our own Museum is in such poor condition and so poorly equipped for the future.

The chief points made in the report are that the attendance at the Museum has failed to keep pace under any set of criteria; that the number of persons who have worked for the Museum has consistently shown a downward trend; that the funds appropriated for the Museum have been on a steadily declining figure; that the decrease in the number of curators has resulted in a dwindling research program to the extent that no field work was undertaken during the year; that publications by the Museum have almost ceased to exist; and that the Museum has no chance to tell anything like the story of Texas that it should.

I know from first hand inspection that the Museum is badly neglected and that it needs many things, particularly air-conditioning, more funds, and additions to the building. I would like to propose that we consider the Museum funds in the bond program for next year. Would you be kind enough to put this on the agenda for the next meeting?

Best personal regards.

Cordially yours,

J. Lee Johnson, III

JLJ,III:8

cc: Doctor Logan Wilson
 Mr. Lanier Cox
 Members of the Board of Regents

with name
 + best find

Annual Report
of the
TEXAS MEMORIAL MUSEUM
For the Year 1957-1958

Austin, Texas

TEXAS MEMORIAL MUSEUM

BOARD OF DIRECTORS: THE REGENTS OF THE UNIVERSITY OF TEXAS
24TH STREET BETWEEN RED RIVER AND SAN JACINTO BLVD.
AUSTIN 5, TEXAS

Board of Directors: The Regents of The University of Texas
Dr. Logan Wilson, President
Dr. H. H. Ransom, Vice-President and Provost

Gentlemen:

The following report covers the period from September 1, 1957 to August 31, 1958. It has been prepared expressly for your information, and as a means of recording in one place the progress and ever-shifting nature of the Museum.

No annual reports have been issued by the Museum for a number of years. And since this was also the first full year of operation under a new director, it has been thought advisable to include in this report not only an account of the past year, but a brief history of the Museum and a glance at its future.

Progress during the past year has been satisfactory in all divisions of the Museum within the limitations of our facilities.

Respectfully submitted,

W. W. Newcomb, Jr.

W. W. Newcomb, Jr.
Director

WWN/wca

STATE MUSEUM LOCATED ON THE CAMPUS OF THE UNIVERSITY OF TEXAS
AN EDUCATIONAL INSTITUTION DEDICATED TO THE STUDY OF HISTORY AND THE NATURAL SCIENCES
OPEN EVERY DAY IN THE YEAR EXCEPT CHRISTMAS AND NEW YEAR'S
WEEKDAYS: 10-12 A. M. AND 2-5 P. M. SUNDAYS: 2-5 P. M.

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TEXAS MEMORIAL MUSEUM

STAFF

Director W. W. Newcomb, Jr.

Curatorial and Scientific Department

Curator of History A. Garland Adair

Administrative Department

Senior Secretary Mrs. Willena Adams

Clerk Mrs. Bessie Nelligan

Building Attendant Jesse L. Rodgers

Part-time Assistants Gerald W. Gillespie

William F. Wilson

Technical Department

Curator of Exhibits Hal M. Story

Preparators Powell Goodwin

Otto C. Schoen

COMMITTEES

Budget Council

Professor W. Frank Blair

Professor J. Alton Burdine

Professor T. N. Campbell

Professor J. A. Wilson

THE PAST:A BRIEF HISTORY OF THE MUSEUM

Almost twenty years ago the Texas Memorial Museum opened its doors to the public. Since that January day in 1939 well over a million people have visited the Museum. They have come from all parts of Texas, all sections of the country and from many nations of the world. They have come, in a very real sense, to see Texas. For the Museum is Texas and Texas' show window to the world. Here is found the past of Texas, its animals and plants, its rocks, its minerals. And here, too, is the living record of its people - Indians, Spaniards, Frenchmen, Mexicans and Texans. It was built in response to public demand, and it will be needed as long as people remain interested in the world around themselves.

But the Museum did not come into existence easily. Many years of effort by dedicated men preceded its construction. In the 1920's a series of pamphlets urging the establishment of a state museum were published by an organization called The Texas Museum Association. President of this group was Professor J. E. Pearce, Anthropologist of The University of Texas; Dr. E. H. Sel-lards, Director of the Bureau of Economic Geology, was its secretary.

Others were realizing the great need for preservation of Texas' civic and natural history. When Texas began preparations for its one hundredth birthday celebration in 1936, the Museum was conceived as a part of the observance. Men, women and organizations joined in the planning and financing of the Museum. Cost of the building was \$392,435.06, of which the Federal Government supplied \$300,000. Funds to equip the building were appropriated by the forty-fourth Legislature, and amounted to \$225,000. Centennial souvenir coins, sponsored by the Austin American Legion chapter and minted by the U. S. Government, were sold publicly to raise funds with which to buy exhibits. Heading the souvenir coin drive was A. Garland Adair, later to become Curator of History of the Museum. The coin drive netted \$94,000. Numerous gifts from private citizens all over the state swelled the fund.

Work on the building was begun in 1936 at ground breaking ceremonies set off by an electric button pressed by President Franklin D. Roosevelt in Austin. With him were Governor and Mrs. James V. Allred.

Pearce, who was seeing his dream and labors come true, was appointed first Director of the Museum in June, 1938. Four months later, and before the Museum had actually opened, he died. From the files of the Daily Texan of October 25, 1938, this tribute was paid to him:

For twenty years he worked on a museum, and two weeks before it was to open he died. He had a vision and sacrificed and served, and resulted in establishing a memorial for himself.

Following the death of Pearce, Dr. Sellards, his colleague in urging the establishment of the Museum, was appointed director. Dr. Sellards saw the young institution through the trying days of its infancy and youth, and after many years of service to the University and State retired in July, 1957.

The Museum, thus built, was designed as the central unit of a larger structure which has not yet been constructed. The central unit has four exhibit floors and a mezzanine used for storage. The ground floor contains the workshop, an office, restrooms and geology exhibits. The second and entrance floor, has the director's and secretary's offices, and the history exhibits. The third floor is devoted to natural history; the fourth to anthropology, as well as to workrooms and restrooms.

Although the Texas Memorial Museum was established as the State Museum, its Board of Directors was designated as the Board of Regents of The University of Texas. As a result, and because the Museum is on the campus of the University, it has increasingly come to function in a dual capacity, that of State Museum and University Museum. The strong ties between the two institutions have grown closer with the years. The administrative officers and the teaching faculty of the University have assisted the Museum in countless ways. In turn, the Museum has attempted to develop displays and programs which would be of service to University students.

The Museum is more than a collection of attractive exhibits. Just as an iceberg reveals only a tenth of its bulk above the surface, so too do many of a museum's important activities take place behind the scenes. Besides exhibiting things - besides disseminating knowledge through exhibits and publications - museums are storehouses. It is their business to assemble and maintain adequate collections, and finally, to study such collections so that they may contribute to society's knowledge. In short, the activities of museums may be grouped under three headings: (1) exhibits, (2) collections, (3) research. The history of the Texas Memorial Museum may most easily be comprehended by examining each of these facets of activity.

(1) Exhibits. The Texas Memorial Museum was built at the beginning of a period of great change in American museums. The older museums had been "open storage" museums, meaning that exhibit halls were merely places where collections could be laid out, shelf on shelf and row on row. No wonder their patronage left much to be desired! Who but an expert could learn anything, much less enjoy, two thousand baskets made by the Indians of one

tribe, or three thousand snake skins? But in the twenties and gaining momentum in the thirties and forties, was a new type of exhibit. In these only a few objects of any one kind are displayed - the most representative, beautiful or unique. But more important, each exhibit is designed to tell a story or part of a story. How Indian baskets are made, or how they differ from tribe to tribe. Or, how one snake differs from others, its place in relation to other animals and plants, or similar things.

Developing as it did during this period of upheaval in museums, the Texas Memorial Museum has exhibited in both traditions. The better exhibits have told stories, been informative, and they have been interesting. In general, the history of the Museum's exhibits has been one of movement towards the esthetically appealing and intellectually stimulating.

(2) Collections. The Texas Memorial Museum was fortunate in that many of the collections, dioramas and habitat groups assembled for the Centennial Celebration were at its termination transferred to the Museum. Some of these have been on exhibit continuously since that time, and others have been revised and are still in use.

The Museum has also been fortunate in the generosity of the public, who through the years have contributed various specimens and collections. Often these collections have been accumulated by private citizens over many years and at great expense, and could not possibly have been obtained by the Museum's own efforts. The Museum is the state's attic, and it is proud to be such. Yet, like all attics the problems of what to accept, what to keep and what to reject, are sometimes great. Fortunately, Dr. Sellards knew instinctively what would be of future worth and utility. As a result the Museum has fine collections in a number of fields and has an adequate representation in many others.

Under Dr. Sellards the Museum also carried on an active program of fieldwork, primarily in the fields of archeology and paleontology. As a result, the archeological collections, especially of Paleo-Americans, are among the best in the United States. The paleontological collections are also outstanding, and combined with those of the Geology Department have drawn to Austin many scholars from all parts of the world.

(3) Research. Considering the interests of the Museum staff and the excellence of its archeological and paleontological collections, it is not surprising that throughout its existence Museum research has focused on such studies. Numerous articles, books, popular pamphlets and papers delivered at learned society meetings, have served to increase man's knowledge of prehistoric animals and men, as well as to enhance the reputation of the Museum. While the Museum has been most active in these

fields, the researches and studies in Texas history have been continuous.

If the Museum has fulfilled the dreams of her founders in any way, most certainly it has been in the scientific investigations its staff has made.

No history of the Museum, however brief, would be complete if the facts and figures of its existence were not given some attention. Unfortunately, the records are not complete, although broad trends can be surmised from the data available.

Attendance. By and large it does not appear that Museum attendance has kept pace either with the population growth of Texas or with the growing interest in museums.

In the first year of operation (1939), 21,600 persons registered (somewhere between a fourth and a half of the Museum's visitors do not register). In 1939-1940 there were 20,410 registrants and in 1940-1941, 33,059. No records of registrants are available after this date, although a count of school groups was kept for some years.

SCHOOL STUDENTS VISITING TEXAS MEMORIAL MUSEUM
IN CONDUCTED GROUPS

| Year | Number of Groups | Total Number Students |
|---------------|------------------|-----------------------|
| 1948 | 140 | 5,792 |
| 1949 | 271 | 16,968 |
| 1950 | 263 | 19,345 |
| 1951 | 458 | 20,177 |
| 1952 | 450 | 21,682 |
| 1953 | 438 | 26,271 |
| 1954, Jan-May | 189 | 14,803 |

These incomplete records suggest that Museum attendance crept slowly upwards in the years before World War II, and that following the war there was a spurt in attendance, attributable primarily to the increased use of the Museum by school groups. The use of the Museum by school groups has apparently declined somewhat in recent years, but this has been balanced by an overall increase in the number of other visitors. Registration during the current year suggests that there are only slightly more people visiting the Museum today than visited it during its early years.

Personnel. The number of persons who have worked for the Museum, either full-time or in a part-time capacity has fluctuated somewhat, but has consistently shown a downward trend. Until 1941 the Museum was more adequately staffed than it has ever been since. During this period there were curators for all Museum de-

partments, that is, zoology, history, anthropology and geology. Also during this period the Museum had the benefit of NYA student workers, and WPA projects. From 1940 until 1954, however, the Museum had no anthropologist, and from 1944 until the present, the Museum has been without the services of a zoologist or botanist. The low was reached in 1957-1958 when there remained only one full-time curator, the Curator of History.

It is obvious that all phases of Museum activity have been handicapped, and progress slowed or halted by the decrease in staff members.

Museum expenditures. The funds available for expenditure by the Museum reveal a pattern not entirely dissimilar from the attendance figures or the shrinkage of the Museum staff.

From 1939 through 1946 the legislative appropriation for the Museum was essentially constant, having risen from a 1939-1940 appropriation of \$15,000 to \$17,244 in 1945-1946. From 1939 until 1942, however, WPA projects and a building fund made the total funds available somewhat higher. From 1947 through 1957 there was fluctuation in the legislative appropriation, but it was generally downwards. The high was \$39,880 in 1949-1950, the low in the 1952-1954 biennium, when \$31,440 was appropriated.

Considering the decreased value of the dollar, the funds available for expenditure by the Museum during its existence may be summed up as static for many years, declining thereafter.

Summary. The short history of the Museum may be summed up thus: It has served the people of Texas well for twenty years. It has triumphed in some areas of activity, it has been less successful in others. Considering the handicaps it has sometimes labored under it has made considerable progress.

THE PRESENT: 1957-1958

New exhibits. During the year a number of permanent displays were planned and constructed, and several old ones completely redesigned. New exhibits were opened on all floors and in all departments of the Museum, but activity was concentrated on the geology floor. On two floors, the first and fourth, major alterations were made in the arrangement of exhibits. These were made primarily to obtain additional exhibit space, but also to improve the appearance and utility of displays.

Exhibits Installed During the Year

| | |
|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| September, 1957 3rd floor Natural History | Habitat group of three adult javelinas (collared peccaries) and two young was completed in the south alcove. Replaced badly mounted mountain lions. (See fig. 1, p. 8.) |
| September 1st floor Geology | Completed exhibit of <u>Plesippus shoshonensis</u> , an early Pleistocene horse. Specimens received in exchange with U. S. National Museum. |
| October 4th floor Anthropology | Completed revision of Clovis exhibit, the early man archeological site in New Mexico, extensively dug by the Museum. |
| November 4th floor Anthropology | Completed rearrangement of floor. Use of alcoves increased usable space. Archeological displays rearranged so that visitor views earlier material first, the more recent later. |
| December 1st floor Geology | Mesozoic fossils removed from cases, installed behind barrier on stage. |
| February, 1958 4th floor Anthropology | Exhibit concerning Man's Ancestors completed. (See fig. 2, p. 8.) |
| February 2nd floor History | Steuben glass exhibit, presented to governor during Centennial Celebration, completely redesigned. |
| March 1st floor Geology | Volcanic Rocks exhibit completed. |

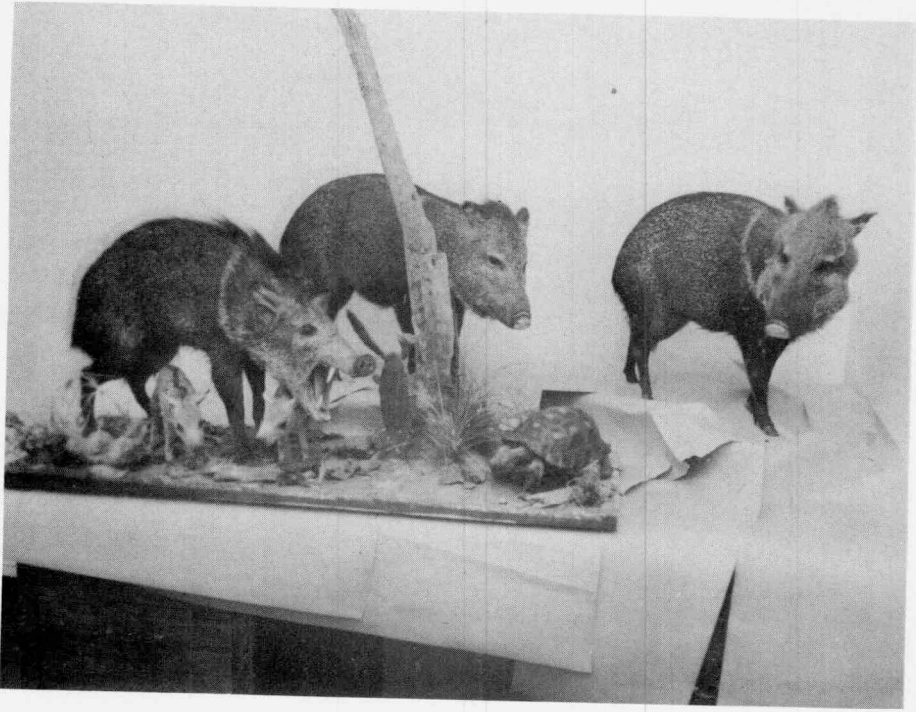


Figure 1. Javelina exhibit, prior to installation in display case. Third floor.

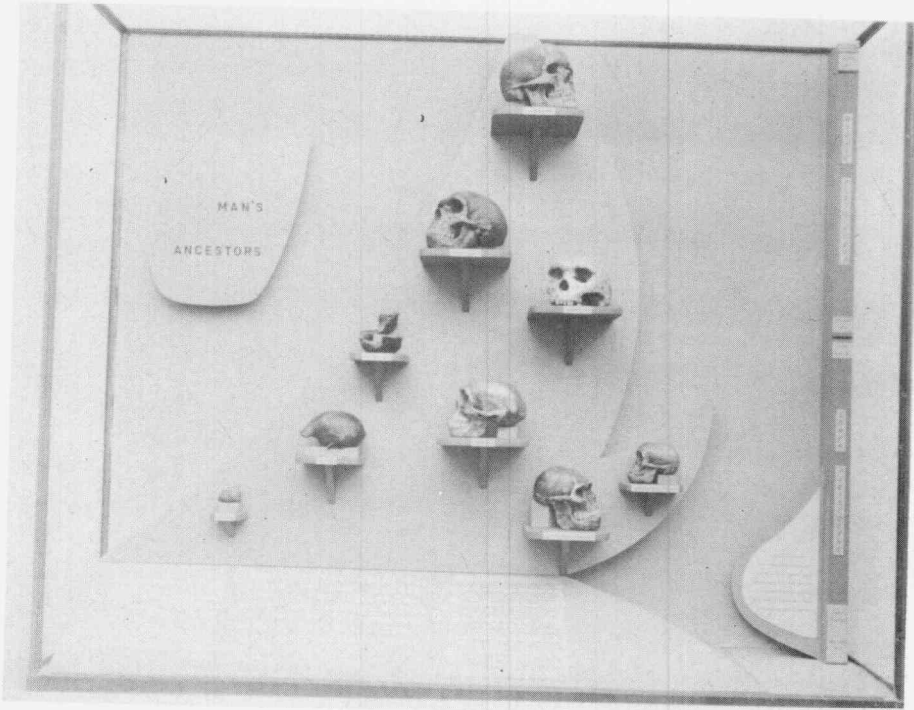


Figure 2. Man's Ancestors. The first of a series of exhibits dealing with human biology and paleontology. Fourth floor.

- May
2nd floor
History Exhibit of Ft. St. Louis, La Salle's colony on Garcitas Creek, Victoria County, excavated by Museum expedition, completed.
- May
1st floor
Geology Uranium Minerals exhibit completed.
- June
1st floor
Geology Iron and Its Alloys exhibit completed.
- July
1st floor
Geology Barrier and stage completed for display of Pleistocene fossils. Labeling and arrangement not completed by end of year.

Temporary Exhibits. A temporary display of silk screen paintings by American Indian artists was installed on the Anthropology floor in June. The rotating exhibit of American Indian photographs on the same floor was changed during the year, and continues to draw favorable comments.

The year also marked the beginning of an effort to individually light all display cases. All new exhibits were lighted with fluorescent lighting, and a number of the older exhibits were similarly equipped. Procurement and installation of lights in all exhibits may require several more years, however. Such lighting is desirable for several reasons: (1) Exhibits are much more attractive and visible when individually lighted, (2) operation costs are less than with conventional incandescent bulbs, (3) less heat is given off by such lighting.

Collections and Storage.

(1) Inventory. During the year a complete inventory of all Museum collections was undertaken. A number of geological specimens remain to be inventoried, but their location on the mezzanine prevented work on them during the hot summer months. As the list of new accessions indicates, a large number of specimens was discovered during the course of this inventory which had never been accessioned.

(2) Index system. A cross index system of the Museum's collection was set up so that it is now possible to find in a few moments what materials the Museum has in any particular field. This has proved to be of great service in studying collections and in planning new exhibits.

(3) Storage. Activities during the year did much to solve,

if temporarily, the storage problems of the Museum. All vertebrate fossils not being used for exhibit purposes, were transferred to the Laboratory of Vertebrate Paleontology, Balcones Research Center. This not only relieved the burgeoning pressure on storage areas in the Museum, but meant that all vertebrate fossils of the University and Museum were located in one place, greatly facilitating their study.

The storage problems of the Museum are still critical, but partly because it has been impossible to continue work in the main storage area (the mezzanine) during the summer. The mezzanine is windowless, poorly ventilated, and the combination of heat and the odors from preservatives of various kinds, prevents staff members from working long hours in this section of the building.

New Accessions, 1957-1958

| <u>TMM No.</u> | <u>Donor</u> | <u>Description</u> |
|----------------|----------------------|-------------------------------------------------------------|
| 1320 | Mrs. R. C. Mauldin | Fossil marine plants. |
| 1327 | Ben Scott | Two mineral specimens. |
| 1330 | Dr. J. C. Barton | Ball gown, worn by Miss Carol Corley. |
| 1331 | Staff collected | Bison humerus. |
| 1335 | Purchase | Fossil man casts (10). |
| 1421 | Mrs. Clinton T. Duff | Gold pocket watch of Col. Clinton Terry. |
| 1424 | Stanley W. Eckwall | Two specimens, iron pyrites. |
| 1428 | Allan Shivers | Photograph of self. |
| 1430 | John H. Opryshek | Two saws, antique, Germany. |
| 1466 | Bill Blakemore | Seven uranium samples. |
| 1470 | Carl Chelf | Three mineral specimens, manganese, manganite, mena. |
| 1471 | Roger Hewitt | Thirty Indian artifacts. |
| 1473 | Moton Crockett, Sr. | Portable secretary, property of Andrew Jackson. |
| 1474 | Miss Ida B. Shiner | Document, F. M. Taylor. |
| 1475 | Carl Chelf | Six specimens carnotite. |
| 1477 | J. Frank Dobie | Four doors from old houses at Zapata. |
| 1478 | O.K. Rumbel | Three wood specimens. |
| 1479 | O.K. Rumbel | Book, 1st International Rocket Flight. |
| 1480 | Mrs. Bulatkin | Misc. collection from Iran. |
| 1481 | Carl Chelf | Manganite on Limestone. |
| 1482 | Mrs. J. R. Davis | Miscellaneous items from Philippines, China, far East. (55) |
| 1483 | Mrs. S. F. Acree | UT athletic equipment (9) |

| <u>TMM No.</u> | <u>Donor</u> | <u>Description</u> |
|--------------------------------------------|------------------------------|---------------------------------------------------------------------|
| 1484 | Wm. E. McBroom | Bald Eagle. |
| <u>Old acquisitions, newly accessioned</u> | | |
| <u>TMM No.</u> | <u>Donor</u> | <u>Description</u> |
| 1319 | Miss Cavie Killough | Land grant, signed by J. Pinckney Henderson. |
| 1321 | J. E. Pearce | Indian artifacts. |
| 1322 | Unknown | Quiver. |
| 1323 | Unknown | Two meteorites. |
| 1324 | Unknown | Cephalopods. |
| 1325 | Unknown | Seven plaster casts of Copan ruins, Honduras. |
| 1326 | Unknown | Fossil bison skull, (<u>Bison taylori</u>) |
| 1328 | Unknown | Five javelinas, mounted. |
| 1329 | Am. Leg., San Antonio | Flag, photographs, etc., of Amer. Legion Convention in Paris, 1927. |
| 1332 | Louis Lenz | Two-dollar bill. |
| 1333 | Unknown | Five firearms. |
| 1334 | Macon Thornton | Numerous bottled items. |
| 1336 | J. H. Martindale | Marriage licence of Susannah Bellis, heroine of Alamo. |
| 1337 | R. C. Crane | Mexican, Confederate currency, early checks. |
| 1338 | Bertrand Cahn or D. X. Bible | Sweater awarded Cahn, member University's first football team. |
| 1339 | Unknown | Mexican rug in process of being woven. |
| 1340 | Staff-Centennial | Wood specimens. |
| 1341 | Botany Department | Eleven specimens of fiber. |
| 1342 | Akin Cactus Products | Two cactus fiber fans. |
| 1345 | Botany Department | Soil samples. |
| 1346 | Parks & Kirn | 220 fossil plant specimens. |
| 1347 | G. W. Goldsmith | Two fossil plant specimens. |
| 1348 | Staff | Algae and fungi. |
| 1349 | Unknown | World War I flag, leggings, puttees, photo. |
| 1350 | Staff | Mosses and liverworts. |
| 1352 | Staff | Seeds. |
| 1353 | Mrs. J. T. Rowell | Two photos, locket, comb, knife, quilt, antiques. |
| 1354-1368 | Staff | Miscellaneous rocks, minerals. |

| <u>TMM No.</u> | <u>Donor</u> | <u>Description</u> |
|----------------|-----------------------|------------------------------------------------------------|
| 1369 | Unknown | Human, child's skull. |
| 1370-1420 | Staff | Miscellaneous rocks, minerals. |
| 1422 | Staff | Letter from O. M. Roberts dated 11/25/1886. |
| 1423 | Staff | Promissory note of 1840. |
| 1425 | Staff | Scroll, remarks of President Benedict at Centennial, 1936. |
| 1426 | Ben Hunt | American Statesman of December 7, 1941. |
| 1427 | Tex. Heritage | Gavel and stand of 1st bldg. at University. |
| 1429 | Unknown | Quilt, old. |
| 1431 | Unknown | Flags of states and nations (52). |
| 1432 | Staff | Quartz, Arkansas. |
| 1433 | Staff | Galena. |
| 1434-1454 | Staff | Rocks and minerals. |
| 1455 | Felix A. Vogel, Jr. | Minerals. |
| 1456-1457 | Staff | Rocks and minerals. |
| 1458 | B. J. Weigel | Gypsum with sulphur. |
| 1459 | Oscar E. Hans | Copperized wood. |
| 1460-1462 | Staff | Rocks and minerals. |
| 1463 | Oscar E. Hans | Manganese ore. |
| 1464 | Mrs. H. W. Brown | Saddle, Santa Annas. |
| 1465 | Staff | Two Miocene rodent skulls. |
| 1467 | Bur. Eco. Geology | <u>Phytosaur</u> . |
| 1468 | Amer. Mus. Nat. Hist. | <u>Tyrannosaurus rex</u> cast. |
| 1469 | Bur. Eco. Geology | <u>Gnathabelodon buckneri</u> . |
| 1472 | Staff | Key used to open doors of Centen. Celebration. |
| 1476 | E. H. Perry | Photo of Jefferson Davis made in Austin in 1876. |

Research. The decrease in the number of curators has resulted in a dwindling research program. No fieldwork was undertaken during the year.

The Director, as time permitted, continued work on his book about Texas Indians (Savage Texans) and looks forward to completing it during the coming year. Three shorter papers were completed during the year and have been accepted for publication.

A. Garland Adair, Curator of History published the following: Under Texas Skies, a reprint of the March 1951 issue of the James Stephen Hogg centennial edition (124 pages).
Under Texas Skies, a reprint of the May 1952 issue of the Bon-

nie Blue Flag and Travis Bryan edition (84 pages). Soon to be published is a pamphlet of the John Nance Garner Cartoons, celebrating the 90th birthday of the former Vice-President.

Friends and associates of the Museum have also initiated or completed studies of various Museum collections. Dr. Grayson Meade, former geologist of the Museum, has submitted a manuscript describing Dinobastis, a Pleistocene, saber-toothed cat. (SEE PUBLICATIONS). Dr. Ernest Lundelius, of the geology department, has undertaken the description of Mylohyus, a Pleistocene peccary, also found during the excavation of Dinobastis.

Publications. For many years the Museum has had two publication series, supported by a small revolving publication fund and by occasional private support. Both series were essentially popular publications, aimed at the general public rather than the specialist. The first series, titled Information Circulars, was mimeographed and distributed free to visitors. Thirty short papers, mostly describing exhibits in the Museum were issued before the series was discontinued during World War II. This series has not been revived, but plans are being made to do so.

The second series was entitled Museum Notes, and are illustrated pamphlets describing various exhibits in the Museum. These are sold at a small profit, and have been responsible for maintaining a small balance in the publication fund. As of September 1, 1957, seven numbers had been issued, of which four remained in print.

The Museum has occasionally published small books, such as Indian Baskets by T. N. Campbell and Glen L. Evans with private support. It also contributed support toward the publication of E. H. Sellards' Early Man in America.

An attempt is being made to implement greatly the publications of the Museum. There are several reasons for this policy: (1) Museum visitors ought to be able to get additional information about exhibits from the Museum itself, and this is most easily done by pamphlets. (2) A vital and necessary part of the research program of any Museum is the publication of research results. It is pertinent to note that the best museums in the United States are also those with the best publication series.

By increasing the quantity and quality of the Museum Notes, as well as the sale of other items, a beginning has been made towards financing a scientific series. The sale of selected University of Texas Press books, Golden Books (nature guides), samples of rocks and minerals, postcards and other items, was inaugurated during the year.

Funds were available in this fiscal year for the rehabilitation and repair of the Museum. Part of this money was used to con-

struct a new sales and information desk, thereby greatly enlarging the previously cramped secretarial quarters and providing a much more visible and attractive sales and information desk.

During the year a number of new or revised Museum Notes were issued. These are:

TEXAS MEMORIAL MUSEUM: A GUIDE, Museum Notes, No. 6, (Revised and retitled from VIEWS IN TEXAS MEMORIAL MUSEUM. September, 1957, 4500 copies.)

TEXAS THROUGH 250 MILLION YEARS, Museum Notes, No. 4. (Reprinted with new format, 5000 copies.)

THE SKELETON OF YELLOWHOUSE CANYON, Museum Notes, No. 8. (Reprinted from Vol. 26, Bulletin of Texas Archeological Society, Oct. 1955, pp. 186-199, under title "An Historic Burial from Yellowhouse Canyon, Lubbock County," by W. W. Newcomb, Jr. 8000 copies.)

Several other Museum Notes are planned for the coming year, and the manuscript for the first of the Museum's scientific bulletins has been received. This is a paleontological report on Dinobastis serus, a Pleistocene saber-toothed cat, excavated by the Museum from the Friesenhahn Cave in Bexar County. Dr. Grayson Meade has written the description of this fossil, and Mr. Glen Evans, former Associate Director of the Museum, is writing the geological introduction.

Publication Fund

| | | |
|----------------------------------|------------------|-----------|
| Balance, September 1, 1957: | | \$1834.31 |
| Disbursements: | | 2231.15 |
| <u>Museum Notes</u> , No. 6 | \$600.00 | |
| <u>Museum Notes</u> , No. 4 | 496.20 | |
| <u>Museum Notes</u> , No. 8 | 517.25 | |
| Tex. Declaration of Independence | 148.00 | |
| Black and white post-cards | 135.20 | |
| Univ. of Tex. Press books | 52.95 | |
| Binding | 7.30 | |
| Miscellaneous | 274.25 | |
| | <u>\$2231.15</u> | |
| Receipts: | | 1139.60 |
| Cash on hand: | | 86.05 |
| Balance, September 1, 1958 | | 828.81 |

Attendance: 1957-1958

Registered Museum visitors, exclusive of school groups.

| <u>Month</u> | <u>State</u> | <u>Out of State</u> | <u>Total</u> |
|--------------|--------------|---------------------|---------------|
| July, 1957 | 2,361 | 185 | 2,546 |
| August | 1,697 | 246 | 1,943 |
| ----- | | | |
| September | 1,006 | 150 | 1,156 |
| October | 745 | 89 | 843 |
| November | 1,165 | 86 | 1,251 |
| December | 734 | 138 | 872 |
| January | 947 | 146 | 1,093 |
| February | 1,214 | 144 | 1,358 |
| March | 2,252 | 158 | 2,410 |
| April | 2,534 | 108 | 2,642 |
| May | 1,575 | 59 | 1,634 |
| June | 1,855 | 287 | 2,142 |
| July | 1,779 | 286 | 2,065 |
| August | 1,975 | 250 | 2,225 |
| | | | <u>19,691</u> |

Number of visitors in organized groups:

During the year 227 school groups visited the Museum. This includes five organized classes from the University, but does not constitute all of these since they often do not register.

There were 9,637 individuals in these groups.

TOTAL REGISTRANTS FOR
1957-1958: 29,328

It is estimated that somewhere between a fourth and a half of the Museum's visitors do not register. This means that between 36,662 and 43,992 persons visited the Museum during the year.

The Building. A special fund was available this year for major repair and rehabilitation. This sum, \$12,000, made it possible to make a number of sorely needed repairs and improvements.

Painting. Most of the building was painted, including the ceiling of Memorial Hall which was peeling badly. Some offices and hallways have not yet been repainted, but it is hoped that the painters will soon get to this task.

Drapes. The tremendously large and heavy drapes which cover the glass block windows on the west side of the building were repaired, cleaned and dyed. These are the original drapes, hung some

eighteen years ago, and many years of sunlight and dirt had made them most unattractive.

Furniture. Chairs, benches and other Museum furniture was refinished, re-upholstered and repaired.

Offices. A bookcase was constructed in the director's office in which to house the Museum library. The library, for lack of space, was largely boxed and stored in inaccessible corners of the building. With the addition of this bookcase, the library is readily available to staff members. The rug in the director's office, which was swarming with carpet beetles, was also cleaned and repaired.

The secretary's office was very crowded and the adjacent sales and information counter was obscure and entirely too small. A much larger counter, extending into Memorial Hall was constructed, thus providing additional office space and an adequate sales desk.

Electrical. At the request of the Fire Marshal the workshop and office area on the ground floor was completely rewired. Strip wiring was installed on the false walls separating the rock and mineral displays from the fossil exhibits, so that exhibits could be individually lighted. Lighting fixtures in the restrooms, which had been broken through the years, were replaced.

Plumbing. The driveway drain had always been inadequate for carrying off the water from hard rains. This situation was corrected, and it is hoped that the workshop area will no longer be subject to inundation. At the year's end the pools to the west of the Museum were being placed in working order. These had been unused for a number of years, and were an ugly sight in this condition.

Storage and exhibit cases. With the transfer of Museum fossil collections to the Laboratory of Vertebrate Paleontology it was necessary to contribute to the construction of storage cases. This was done. Several exhibit cases in which the glass had been broken were also repaired, and materials of various sorts were also purchased for other exhibits.

Miscellaneous activities and events.

(1) Assistance to other museums. Advice and several loans were made to the newly created Sandhills Museum, in the Monahans State Park, Monahans, Texas, through its director, Mr. Robert G. Larson, and the president of the Monahans State Park Association, Mr. Conrad Dunagan.

A number of other communities which are in the process of establishing various types of museums also received assistance from

the Museum. Various questions about building and operating museums were answered for Longview, Orange and Kerrville. (Information on the operation of museums was provided for the State of Indiana which is building a state museum.)

Assistance to other museums has not, so far as is known, either been requested or given to any significant degree in the past. It seems, however, that one of the functions of the State Museum should be wholehearted assistance whenever it is requested.

(2) Identification. No record was kept of the many objects of every conceivable kind which were sent or brought to the Museum for identification. There were hundreds of these, and in the cases where identification was unknown or not detailed, these were referred to the proper authorities. Items brought in for identification ranged all the way from a very dead Indigo Bunting through fossil elephant teeth, to United States Army belt buckles. A great deal of other information was supplied about many sorts of subjects and topics.

(3) Public appearances and lectures. The Director made two appearances on Austin's local television station, and spoke to a number of groups during the year about the Museum. These included the Austin Gem and Mineral Society, the University of Michigan Club of Austin, the Adventures in Science Program, and similar groups. Lectures were also given by the Director to a number of school groups in the Museum.

Public relations. A program to better publicize the Museum and particularly to inform the public of new exhibits in the Museum was initiated. This was done mainly through newspapers, utilizing the local press and the University News and Information Service. The Museum had nearly a hundred percent success in obtaining publication of its news releases. And, of course, many more originated elsewhere.

(5) Loans. Loans were made to several persons and institutions during the year. In addition to the loans made to the Sandhills Museum they included two separate loans of archeological specimens to Dr. Arthur Moehlman for use on a television program, and several loans of props to the Department of Drama of the University of Texas.

THE FUTURE

This examination of the Museum's future is based upon the writer's opinion of what it could and should be. No two people are apt to agree, certainly not in detail, about future goals. Yet, there would probably be general agreement that the Texas Memorial Museum should be a reflection of Texas - her people, their history, its land. It should tell a story, the story of Texas. Comprehensively, if briefly, the Museum should be the visual history book, the three-dimensional natural history guide, the illustrated, inter-connected story of Texas.

If the Museum's mission may be so defined, it is apparent that it does not now, and cannot within its present physical limitations, relate this story adequately.

The Museum's plans for reaching these goals may be divided into two parts: (1) Immediate needs and objectives which may be reached in a few years and within the present limitations of the building. (2) The plans for the additions to the central unit, and the exhibits and facilities such additions will contain.

(1) Immediate needs and objectives.

Exhibits. Given the present staff it will take many years to develop fine quality exhibits throughout the Museum. But a start has been made in this direction and it is hoped that it will be accelerated in the coming years. Specifically, plans for exhibits in the next few years include:

Geology and paleontology. The rearrangement of cases and the construction of barriers and stages allows a number of new exhibits to be planned. The over-all story of the geologic past, and a number of representative animals and plants of all ages can be shown. It is hoped that these exhibits may be completed within the next two years.

History. Less has been accomplished in developing modern exhibits in history than in any other division of the Museum. With rearrangement of cases, it will be possible to relate a connected story of Texas history, at least in outline form. Basic rearrangement of the floor has been scheduled during 1958-1959, but complete overhaul of displays will take a considerable period of time. Not only must nearly all exhibits in Memorial Hall be completely redone, but special exhibits, such as the Wooten Gun Collection, badly need attention.

Natural History. Less space was allotted to zoology and botany than to any of the other subjects treated in the Museum. There is not room for representative exhibits of the animals and plants of Texas. And since there has been no curator of this division for many years, many of the present exhibits are worn out,

discolored, or should be replaced for other reasons. Present plans call for concentrated work on this floor in 1959-1960.

Anthropology. More changes have been made on the anthropology floor in recent years than on any other. For this reason, only a few new exhibits are planned for it during the next few years. The principal defect of the present displays is that they do not relate connected stories. This defect will be corrected as time permits.

Collections. Gifts of various sorts will undoubtedly continue to be made to the Museum. Collections by Museum personnel have declined, and will continue to do so until money and manpower is again available for fieldwork.

Research. The new publication program of the Museum, and the backlog of various sorts of papers written or being written about Museum collections and expeditions, promises to be a bright spot in the Museum's immediate future.

The physical plant. A great many needed repairs were made in the building during 1957-1958. Two very important defects need to be corrected in the near future. The first and more pressing is the need for air-conditioning. This need will continue to grow as visitors come to expect - if not demand - personal comfort in their public buildings. The second is the need for an automatic elevator.

Personnel. The exhibit program envisaged above, to say nothing of field work and research, can never be entirely successful if the Museum continues to be undermanned and understaffed. There should be curators for every division in the Museum. Several more technicians are also badly needed.

(2) Plans for the future

These plans may be divided into two categories: (a) how to finance the additions to the building and its equipment. (b) what should be exhibited in these additions.

(1) Discussions were held with a number of interested and knowledgeable people about how to finance the additions to the Museum. These plans are not mature, although the consensus of opinion is that most of such funds must be raised from private sources. Present plans call for a Museum Association to bear the burden of this project. It is hoped that this group will be formally organized during the coming year.

(2) It became obvious as study of the matter progressed that the additions must be planned from the inside out, rather than the other way around. In other words, it was not practical to attempt to fit the exhibit halls the additions must contain into any pre-existing plans for the Museum additions.

Tentative decisions as to what the additions should hold have been made. In most cases, however, the more detailed plans for the number of exhibits and their specific content have not been made.

In the geology division there are two deficiencies which will be corrected when the additions are built. (1) In the State Museum of Texas there should be exhibits devoted to the story of petroleum. There are, in fact, some now, but these are few and inadequate. A "Hall of Oil" (or some similar title) will tell the story of the oil industry, its growth and development, what oil is, where it is found, how it is located, how it is removed from the ground, how it is refined, what it is used for, etc. The story of oil has not been told in Texas, it has apparently not been told effectively anywhere. The State Museum of Texas is the natural, logical place for such a project. (2) In the present building there is not enough space available to exhibit any of the larger prehistoric animals. Instead of mounting mastodons or other fossil animals in their entirety, only their skulls, teeth or isolated bones may be used. Adequate space must be provided for these, as well as for a more comprehensive story of the prehistoric past.

In the division of history, one major field has been neglected. This is ranching. Although a major factor in the state's history and development, it has been relegated to obscurity in the Museum. Present plans call for a hall devoted to this industry -- its beginnings and development, its place in Texas yesterday and today. Plans include a diorama of longhorn cattle, exhibits devoted to horses, to branding irons, riding gear, cattle trails and to the modern scene (for example, modern breeds of cattle).

The needs for an adequate portrayal of Texas' natural history are obvious. First, space should be provided for a balanced representation of the state's animals and plants. At present, fish, amphibians and reptiles are virtually absent from Museum displays. Mammals are badly represented. There is, by way of illustration, not a wolf or an antelope in the entire Museum. Second, there should be a number of displays devoted to the relationships between animals and plants, as well as to man.

It has long been realized by Museum personnel that the present fourth floor was a poor location for exhibits of any kind. Plans call for using this floor only for storage in the future, and moving the anthropology exhibits to a more accessible location. In the new Hall of Man more emphasis would be placed on human biology. The reason being that a knowledge of the human body - its anatomy, physiology, growth and health - are of vital concern to everybody. Yet the present floor neglects this field entirely. Equally important, in a day when an understanding of other nations and other ways of living is a growing necessity, are exhibits which deal with the growth and variety of human cul-

tures. It is not possible to cover all the civilization of man, yet the story of man's cultural development as well as the diversity of his cultures should be presented in a stimulating and related manner.

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

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LEROY JEFFERS, CHAIRMAN
ESPERSON BUILDING
HOUSTON 2, TEXAS

October 23, 1958

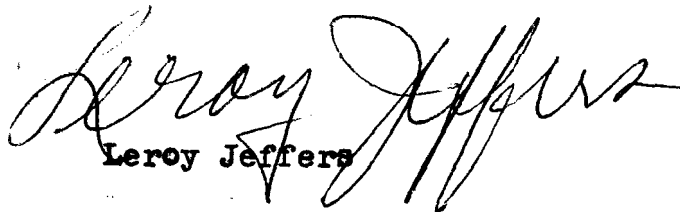
FOR ACTION OF
Regents
SEE MINUTES OF
10-25-58

To The Board of Regents of The University of Texas:

[I deeply regret that circumstances beyond my control make it necessary for me to resign as Chairman of the Board of Regents. During the approximately two months that remain of my term the obligations of law practice are going to require my entire time and my absence from the state much of that time. The best interests of the University demand that the Chairman be available during these months in connection with preparing legislative presentations and handling other vital matters. It is personally painful to surrender the most richly rewarding privilege with which you have so greatly honored me. The satisfactions of this position have been priceless, and the support of the legislature, the loyalty of students and ex-students of the University, and the ability, devotion to the University and dedication to its progress of the administration and the Board of Regents have made my assignment an easy and happy one. I shall be ever grateful to you, my colleagues, for your confidence in me and for the blessing of your warm friendship.

My able successor from among you will have a brief but demanding unexpired term in which to act as your Chairman while you serve a great University now moving onto the high road of becoming the greatest in the land.

I suggest that my resignation be accepted effective November 3, 1958, in order to permit me to complete documentary duties in connection with this meeting following its adjournment.]


Leroy Jeffers



MATERIAL SUPPORTING THE AGENDA

Volume VI

September 1958 - August 1959

This volume contains the Material Supporting the Agenda furnished to each member of the Board of Regents prior to the meetings held on September 19-20, October 24-25, and December 11-13, 1958, and March 13-14, April 16-18, June 12-13, July 9, and July 31-August 1, 1959.

The material is divided according to the Standing Committees and the meetings that were held and is submitted on three different colors, namely:

- (1) white paper - for the documentation of all items that were presented before the deadline date
- (2) blue paper - all items submitted to the Executive Session of the Committee of the Whole and distributed only to the Regents, Chancellor, and Chancellor Emeritus
- (3) yellow paper - emergency items distributed at the meeting

Material distributed at the meeting as additional documentation is not included in the bound volume, because sometimes there is an unusual amount and other times maybe some people get copies and some do not get copies. If the Secretary were furnished a copy, then that material goes in the appropriate subject folder.

This volume contains the supporting material for the meetings of September, October, and December of 1958, and March, April, June, July, and August of 1959.

Material Supporting Agenda

October 24-25, 1958

THE BOARD OF REGENTS
of
THE UNIVERSITY OF TEXAS



Name: _____

Official Copy

LAND AND INVESTMENT COMMITTEE

Date: October 24, 1958

Time: 2:00 p. m.

Place: M. D. Anderson Hospital and Tumor Institute,
Room No. E-715

Members: Mr. Sorrell, Chairman
Mr. Johnson
Mr. Bryan
Mr. Thompson

FOR ACTION OF
Regents
SEE MINUTES OF
10-25-58 -
on Page 31

*a modification
in final motion.*

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(Regents Sorrell, Johnson, Bryan, and Thompson)

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PERMANENT UNIVERSITY FUND--INVESTMENT MATTERS.--

REPORT OF PURCHASES OF SECURITIES AND SALES OF STOCK RIGHTS.--The following purchases of securities and sales of stock rights have been made for the Permanent University Fund since the report of September 20, 1958. We ask that the Board ratify and approve these transactions:

PURCHASE OF SECURITIES

CORPORATE BONDS

| Date of Purchase | Security | Par Value of Bonds Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|------------------|----------------------------------------------------------------------|------------------------------|------------------------------------|---------------------------------------|-----------------------------------|
| 9/ 5/58 | Standard Oil of Calif. SF Debs., 4-3/8s due 7/1/83 | \$ 500,000 | 99.625 N. | \$ 498,125.00 | 4.40% |
| 9/10/58 | Sears, Roebuck & Co. SF Debs., 4-3/4s due 8/1/83 | 500,000 | 100.00 N. | 500,000.00 | 4.75 |
| 9/18/58 | Standard Oil of Indiana Debs., 4-1/2s due 10/1/83 | 500,000 | 99.00 N. | 495,000.00 | 4.57 |
| 9/24/58 | Consumers Power 1st Mtge. Bonds, 4-1/2s due 10/1/88 | 500,000 | 100.989 N. | 504,945.00 | 4.44 |
| 9/26/58 | Houston Lighting & Power 1st Mtge. Bonds, 4-3/4s due 11/1/87 | 500,000 | 103.50 N. | 517,500.00 | 4.53 |
| 10/ 3/58 | Sears, Roebuck & Co. SF Debs., 4-3/4s due 8/1/83 | 100,000 50,000 100,000 | 103.125 / 103.25 / 103.375 / | 103,375.00 51,750.00 103,625.00 | |
| | Sub-Total - Sears, Roebuck | (250,000) | | (258,750.00) | (4.51) |
| 10/ 8/58 | Public Service Elec. & Gas 1st & Ref. Mtge. Bonds, 4-5/8s due 8/1/88 | <u>250,000</u> | 102.50 N. | <u>256,250.00</u> | <u>4.47</u> |
| | Total Corporate Bonds Purchased | <u>3,000,000</u> | | <u>3,030,570.00</u> | <u>4.53</u> |

COMMON STOCKS

| Date of Purchase | Security | No. of Shares Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|------------------|-------------------------------------------------------|-------------------------|-------------------------------------------------------|-----------------------|-----------------------------------|
| 9/ 2/58 | Continental Oil Co. Capital Stock | 900 | 58 (400) 57-7/8(500) | 52,540.65 | 2.74 |
| 9/ 2/58 | General Electric Co. Common Stock | 800 | 64 (500) 63-3/4(300) | 51,488.14 | 3.11 |
| 9/ 2/58 | American Tel. & Tel. Co. Capital Stock | 200 | 184-1/2(100) 184-3/8(100) | 37,002.39 | 4.86 |
| 9/ 2/58 | Atchison, Topeka & Santa Fe Railway Co. Capital Stock | 2,100 | 23-3/4 | 50,523.48 | 5.82 |
| 9/ 2/58 | National Lead Co. Common Stock | 400 | 104-1/2 | 41,997.80 | 3.10 |
| 9/ 3/58 | Commonwealth Edison Co. Common Stock | 1,100 | 53-1/2(100) 53-1/4(300) 53 (300) 52-3/4(400) | 58,812.36 | 3.74 |

*Includes brokerage commissions paid.

**Yield to maturity on bonds; yield at present indicated dividend rates on common stocks.

COMMON STOCKS (Continued)

| Date of Purchase | Security | No. of Shares Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|------------------|--------------------------------------------------------------|-------------------------|-------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------|
| 9/ 3/58 | Republic Steel Corp. Common Stock | 800 | 58-1/8(400) 58 (400) | \$ 46,808.44 | 5.13% |
| 9/ 3/58 | Bank of America Natl. Tr. & Sav. Assoc. Common Capital Stock | 600 | 38-1/2 Net | 23,100.00 | 4.68 |
| 9/ 3/58 | Chase Manhattan Bank Capital Stock | 500 | 53 Net | 26,500.00 | 4.53 |
| 9/ 3/58 | Continental Casualty Co. Common Stock | 300 | 96-1/2 Net | 28,950.00 | 1.45 |
| 9/ 3/58 | U. S. Fidelity & Guaranty Co. Capital Stock | 500 | 64-1/4 Net | 32,125.00 | 3.11 |
| 9/ 5/58 | International Business Machines Corp. Capital Stock | 100 | 372-3/4 | 37,350.00 | 0.70 |
| 9/ 5 & 8/58 | American Home Products Corp. Capital Stock | 400 | 107-7/8(200) 106-1/4(100) 106-5/8(100) | 43,061.37 | 3.34 |
| 9/5,8,9, & 10/58 | Household Finance Corp. Common Stock | 1,900 | 36-3/4(600) 37-1/2(100) 37-3/8(100) 37-1/4(100) 37-5/8(500) 37-3/4(300) 37-5/8(200) | 71,640.66 | 3.18 |
| 9/ 5/58 | Aluminum Co. of America Common Stock | 600 | 77-1/8(100) 76-5/8(300) 76-1/2(200) | 46,279.99 | 1.56 |
| 9/ 5/58 | Sears, Roebuck & Co. Common Stock | 1,500 | 32-5/8 | 49,467.15 | 3.34 |
| 9/ 8/58 | The Detroit Edison Co. Capital Stock | 1,200 | 40-1/8 | 48,618.72 | 4.94 |
| 9/ 8/58 | Public Service Elec. & Gas Co. Common Stock | 1,400 | 34-1/2(1000) 34-3/8(400) | 48,757.26 | 5.17 |
| 9/ 8/58 | Continental Can Co. Common Stock | 1,000 | 49-1/8(200) 49 (100) 48-3/4(500) 48-1/2(200) | 49,234.02 | 3.66 |
| 9/ 8/58 | National Dairy Products Corp. Common Stock | 1,100 | 45 (600) 44-3/4(400) 44-5/8(100) | 49,818.33 | 3.97 |
| 9/ 9/58 | The Dow Chemical Co. Common Stock | 800 | 67 (400) 66-7/8(400) | 53,915.56 | 1.78 |
| 9/ 9/58 | United Gas Corporation Common Stock | 1,400 | 34-3/4(100) 34-5/8(300) 34-1/2(700) 34-3/8(100) 34-1/4(200) | 48,807.51 | 4.30 |

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates on common stocks.

COMMON STOCKS (Continued)

| Date of Purchase | Security | No. of Shares Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|---------------------|------------------------------------------------------------------|-------------------------|----------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------|
| 9/ 9/58 | The First National Bank of Boston Capital Stock | 400 | 76 Net | \$ 30,400.00 | 4.41% |
| 9/ 9/58 | Continental Illinois Natl. Bank & Trust Co. Common Capital Stock | 300 | 91-3/4 N.(200) 91-1/2 N.(100) | 27,500.00 | 4.36 |
| 9/10/58 | Wisconsin Electric Power Co. Common Stock | 1,400 | 33-7/8(700) 34 (700) | 48,016.08 | 4.96 |
| 9/10 & 11/58 | Standard Oil Co. (N. J.) Capital Stock | 800 | 56 (200) 55-7/8(500) 55-5/8(100) | 45,056.71 | 3.99 |
| 9/10/58 | Eastman Kodak Co. Common Stock | 400 | 130 | 52,208.00 | 2.18 |
| 9/10/58 | Link-Belt Co. Common Stock | 800 | 56-3/4(400) 57 (400) | 45,857.52 | 4.19 |
| 9/11/58 | Norfolk & Western Railway Co. Common Stock | 700 | 69-3/4(100) 69-5/8(100) 69-7/8(500) | 49,196.89 | 5.69 |
| 9/11/58 | Westinghouse Electric Corp. Common Stock | 800 | 63 (300) 63-1/8(100) 63-1/2(200) 63-7/8(200) | 51,050.19 | 3.13 |
| 9/11,16, & 17/58 | The Firestone Tire & Rubber Co. Common Stock | 500 | 104 (200) 109-1/2(100) 110 (200) | 53,998.75 | 2.41 |
| 9/16 & 17/58 | Gulf States Utilities Co. Common Stock | 1,100 | 48-1/4(400) 48-1/4(100) 48-1/2(100) 48-5/8(500) | 53,762.95 | 3.68 |
| 9/12,15, 16 & 17/58 | Cleveland Electric Illum. Co. Common Stock | 1,100 | 43-1/2(100) 43-1/8(100) 44-3/4(300) 44-7/8(200) 44-1/2(200) 44-3/8(100) 45 (100) | 49,353.52 | 3.57 |
| 9/12/58 | Pittsburgh Plate Glass Co. Capital Stock | 600 | 76-1/4(100) 76-1/8(100) 76 (200) 75-7/8(100) 75-3/4(100) | 45,879.61 | 3.60 |
| 9/12/58 | Kimberly-Clark Corp. Common Stock | 800 | 63-1/4 | 50,962.64 | 2.83 |
| 9/12/58 | Libbey-Owens-Ford Glass Co. Common Stock | 600 | 91-1/2 | 55,188.90 | 3.91 |
| 9/15/58 | Hartford Fire Insurance Co. Capital Stock | 100 | 159-1/2 Net | 15,950.00 | 1.88 |
| 9/15/58 | National Life & Accident Ins. Co. Capital Stock | 200 | 98-1/2 Net | 19,700.00 | 0.61 |

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates on common stocks.

COMMON STOCKS (Continued)

| Date of Purchase | Security | No. of Shares Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|------------------|-----------------------------------------------------|-------------------------|-------------------------------------------|-----------------------|-----------------------------------|
| 9/16 & 17/58 | Public Service Co. of Colorado Common Stock | 1,000 | 45-3/4(600) 46 (300) 45-5/8(100) | \$ 46,231.59 | 3.89% |
| 9/16,17, & 18/58 | Public Service Co. of Indiana Common Stock | 1,200 | 41-3/8(700) 41-5/8(200) 41-1/2(300) | 50,214.20 | 4.78 |
| 9/16/58 | Bethlehem Steel Corp. Common Stock | 1,000 | 48-1/2(300) 48-5/8(500) 48-3/4(200) | 49,045.56 | 4.89 |
| 9/16/58 | Phillips Petroleum Co. Common Stock | 1,000 | 46-3/8(200) 46-1/2(600) 46-5/8(200) | 46,922.50 | 3.62 |
| 9/17/58 | Coca-Cola Co. Common Stock | 400 | 115-3/4(200) 115-1/2(200) | 46,452.26 | 4.31 |
| 9/17/58 | Commercial Credit Co. Common Stock | 900 | 58-3/4(700) 58-1/2(100) 58-1/4(100) | 53,203.84 | 4.74 |
| 9/17/58 | Kennecott Copper Corp. Capital Stock | 500 | 96-1/2 | 48,493.25 | 4.12 |
| 9/17/58 | National Cash Register Co. Common Stock | 700 | 74 | 52,124.80 | 1.61 |
| 9/18/58 | El Paso Natural Gas Co. Common Stock | 1,700 | 32-5/8(1200) 33 (500) | 56,251.22 | 3.90 |
| 9/18/58 | Ohio Edison Co. Common Stock | 900 | 53 (100) 53-1/8(600) 53-1/4(200) | 48,223.82 | 4.93 |
| 9/18/58 | Union Carbide Corp. Capital Stock | 400 | 110-7/8 | 44,550.36 | 3.55 |
| 9/19/58 | St. Paul Fire & Marine Ins. Co. Capital Stock | 600 | 51-1/2 Net | 30,900.00 | 2.33 |
| 9/19/58 | Lincoln National Life Ins. Co. Capital Stock | 100 | 205-1/2 Net | 20,550.00 | 0.95 |
| 9/19/58 | The First Natl. City Bank of New York Capital Stock | 300 | 71-3/8 Net | 21,412.50 | 4.20 |
| 9/19/58 | Bankers Trust Co. Capital Stock | 300 | 74-7/8 Net | 22,462.50 | 4.01 |
| 9/22/58 | Owens-Illinois Glass Co. Common Stock | 700 | 75 | 52,825.50 | 3.31 |
| 9/22/58 | U. S. Gypsum Co. Common Stock | 600 | 86-1/2 | 52,185.90 | 3.33 |
| 9/22/58 | Potomac Elec. Power Co. Common Stock | 2,100 | 23-7/8(1200) 24 (900) | 50,900.28 | 4.95 |
| 9/22/58 | International Paper Co. Common Stock | 400 | 114 | 45,801.60 | 2.62 |

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates on common stocks.

COMMON STOCKS (Continued)

| Date of Purchase | Security | No. of Shares Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|-------------------|--------------------------------------------------|-------------------------|-------------------------------------------------------------------------------------|-----------------------|-----------------------------------|
| 9/23/58 | Minneapolis-Honeywell Regulator Co. Common Stock | 500 | 98-3/8(200) 98-1/2(300) | \$ 49,469.23 | 1.77% |
| 9/23 & 10/2/58 | General Motors Corp. Common Stock | 1,100 | 46-1/4(800) 47-5/8(300) | 51,752.97 | 4.25 |
| 9/23 & 24/58 | The Procter & Gamble Co. Common Stock | 700 | 66-1/2(500) 66-5/8(100) 67 (100) | 46,932.11 | 2.98 |
| 9/23/58 | Ingersoll-Rand Co. Common Stock | 600 | 86 (100) 86-3/4(200) 87 (300) | 52,336.06 | 4.59 |
| 9/24/58 | C. I. T. Financial Corp. Common Stock | 800 | 54-5/8(500) 54-1/2(300) | 44,018.15 | 4.36 |
| 9/24 & 25/58 | Gulf Oil Corporation Capital Stock | 500 | 111-7/8(200) 112-7/8(100) 113-1/4(200) | 56,563.83 | 2.21 |
| 9/24/58 | Corning Glass Works Common Stock | 500 | 94 (100) 94-1/8(100) 94-1/4(300) | 47,329.60 | 1.58 |
| 9/24 & 25/58 | Virginia Elec. & Power Co. Common Stock | 1,600 | 30-3/4(100) 30-7/8(200) 31 (300) 31-1/4(500) 31-3/8(100) 31-1/2(400) | 50,466.10 | 3.17 |
| 9/26/58 | First National Bank of Chicago Common Stock | 100 | 301-1/2 Net | 30,150.00 | 2.65 |
| 9/26/58 | First Natl. Bank in Dallas Capital Stock | 600 | 33 Net | 19,800.00 | 4.24 |
| 9/29/58 | Central & South West Corp. Common Stock | 1,000 | 48-5/8(700) 48-7/8(200) 49 (100) | 49,146.05 | 3.46 |
| 9/29/58 | The Texas Co. Capital Stock | 700 | 74-3/8 | 52,387.58 | 3.14 |
| 9/30/58 | The Goodyear Tire & Rubber Co. Common Stock | 500 | 93-1/2 | 46,991.75 | 2.55 |
| 9/30, 10/1 & 2/58 | Philadelphia Electric Co. Common Stock | 1,200 | 42-7/8(200) 43 (700) 43-3/8(300) | 52,173.95 | 4.60 |
| 9/29/58 | General Telephone Corp. Common Stock | 900 | 52-1/2 | 47,648.25 | 3.78 |
| 9/29/58 | Marine Midland Corp. Common Stock | 800 | 22-5/8(700) 22-3/4(100) | 18,355.05 | 4.36 |
| 9/29/58 | Insurance Co. of North America Capital Stock | 200 | 106-3/4 | 21,449.36 | 2.33 |
| 9/30/58 | Armco Steel Corp. Common Stock | 800 | 60 | 48,360.00 | 4.96 |

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates on common stocks.

COMMON STOCKS (Continued)

| Date of Purchase | Security | No. of Shares Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|--------------------|--------------------------------------------------------|-------------------------|-------------------------------------------------------|-----------------------|-----------------------------------|
| 9/30/58 | Corn Products Ref. Co. Common Stock | 1,000 | 46 | \$ 46,420.00 | 3.88% |
| 10/ 1/58 | E. I. du Pont de Nemours & Co. Common Stock | 200 | 197-3/4 | 39,667.56 | 3.28 |
| 10/ 1/58 | International Bus. Machines Corp. Capital Stock | 100 | 407-1/2 | 40,825.00 | 0.64 |
| 10/ 1/58 | Union Pacific RR Co. Com- mon Capital Stock | 1,600 | 31-1/4(500) 31-3/8(500) 31-1/2(600) | 50,767.60 | 5.04 |
| 10/1, 6, & 7/58 | Federated Department Stores Common Stock | 1,000 | 49-3/4(400) 52 (200) 52-1/4(300) 50-5/8(100) | 51,478.17 | 3.50 |
| 10/ 1/58 | R. J. Reynolds Tobacco Co. New Class B Common Stock | 600 | 86 (200) 86-1/2(200) 87 (200) | 52,185.90 | 4.14 |
| 10/ 3/58 | Aetna Life Insurance Co. Capital Stock | 200 | 202 Net | 40,400.00 | 1.68 |
| 10/ 3/58 | Chemical Corn Exchange Bank Capital Stock | 400 | 56-7/8 Net | 22,750.00 | 4.04 |
| 10/ 6/58 | Wisconsin Electric Power Co. Common Stock | 740 | 29 1/2 10 rights | 21,460.00 | 5.86 |
| 10/ 6/58 | Consumers Power Co. Common Stock | 900 | 56 | 50,801.40 | 4.25 |
| 10/ 7/58 | Houston Lighting & Power Co. Common Stock | 700 | 65 (100) 65-1/4(600) | 45,968.68 | 2.44 |
| 10/ 7/58 | Baltimore Gas & Electric Co. Common Stock | 1,200 | 41-3/4 | 50,578.56 | 4.27 |
| 10/ 7/58 | Florida Power & Light Co. Common Stock | 600 | 81 | 48,882.60 | 1.87 |
| 10/ 7/58 | Standard Oil Co. of Calif. Capital Stock | 900 | 55-5/8(500) 55-3/4(200) 55-7/8(200) | 50,538.64 | 3.56 |
| 10/7 & 8/58 | Union Carbide Corp. Capital Stock | 500 | 115-1/2 | 58,002.75 | 3.10 |
| 10/ 8/58 | General Foods Corp. Common Stock | 800 | 68-3/4 | 55,367.04 | 3.47 |
| 10/ 8/58 | Pittsburgh Plate Glass Co. Capital Stock | 700 | 80-1/4(300) 80 (400) | 56,404.09 | 3.41 |
| 10/ 9/58 | Bendix Aviation Corp. Com- mon Stock | 800 | 56-1/2(200) 57-1/2(600) | 46,157.80 | 4.16 |
| 10/ 9/58 | United States Steel Corp. Common Stock | 700 | 81-5/8 | 57,467.62 | 3.65 |

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates on common stocks.

COMMON STOCKS (Continued)

| Date of Purchase | Security | No. of Shares Purchased | Market Price at Which Purchased | Total Principal Cost* | Indicated Current Yield on Cost** |
|------------------|------------------------------------------------|-------------------------|--------------------------------------------------------|-----------------------|-----------------------------------|
| 10/9/58 | Socony-Mobil Oil Co., Inc., Capital Stock | 1,000 | 50-1/8(700) 50-1/4(300) | \$ 50,602.66 | 4.94% |
| 10/9 & 10/58 | National Lead Company Common Stock | 500 | 111-1/2(200) 112-1/2(100) 114 (100) 115 (100) | 56,701.45 | 2.87 |
| 10/10/58 | Crown Zellerbach Corpora- tion Common Stock | 900 | 55-1/2(400) 55-1/4(500) | 50,225.85 | 3.23 |
| 10/10/58 | Merck & Company, Inc., Common Stock | 700 | 69-5/8(100) 69-3/8(100) 69-1/4(500) | 48,846.55 | 2.01 |
| | Total Common Stocks Purchased | <u>74,840</u> | | <u>4,407,462.23</u> | <u>3.54</u> |
| | Total Corporate Securities Purchased | | | <u>\$7,438,032.23</u> | <u>3.92%</u> |

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

SALE OF SECURITIES

| Date Sold | Security Sold | Net Principal Proceeds |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| 9/24/58 | 4000 Rights to subscribe for Public Service Co. of Indiana, Inc., 4.80% Cumulative Preferred Stock (convertible into common stock on and after 1/1/60 on basis of 2-1/2 shares common for 1 share preferred or 40 per share for common) | \$699.98 |

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGES IN DIVERSIFICATION PATTERNS.-- The following table gives the present industry percentage allocations, based on per cent of total common stocks, and the recommended changes in such allocations. It is recommended that approval be given to the proposed percentage allocation changes as shown on the table.

PROPOSED CHANGES IN INDUSTRY PERCENTAGE ALLOCATIONS
(Dollar Allocations Based on \$150,000,000 in Common Stocks)

| Corporations by Industry Groups | % of Total Common Stocks | | Dollar Group Allocation | |
|--------------------------------------------------|-----------------------------|---------------|----------------------------|----------------------|
| | Present* | Recommended | Present | Recommended |
| A. INDUSTRIALS | | | | |
| <u>Group I:</u> | (22.8%) | (25.0%) | (\$ 34,200,000) | (\$ 37,500,000) |
| 1. Food & Household (Changed from Food, etc.) | 4.9 | 6.0 | 7,350,000 | 9,000,000 |
| 2. Chemical Products | 4.9 | 5.0 | 7,350,000 | 7,500,000 |
| 3. Containers | 2.4 | 2.5 | 3,600,000 | 3,750,000 |
| 4. Paper Products | 3.3 | 3.5 | 4,950,000 | 5,250,000 |
| 5. Retail Trade | 2.4 | 3.0 | 3,600,000 | 4,500,000 |
| 6. Tobacco Products | 1.6 | 1.5 | 2,400,000 | 2,250,000 |
| 7. Drugs (Changed from Drugs, etc.) | 3.3 | 3.5 | 4,950,000 | 5,250,000 |
| <u>Group II:</u> | (23.6%) | (24.0%) | (\$ 35,400,000) | (\$ 36,000,000) |
| 1. Air Transport | -0- | -0- | -0- | -0- |
| 2. Building Materials | 4.1 | 4.5 | 6,150,000 | 6,750,000 |
| 3. Electrical - Electronic | 4.1 | 4.0 | 6,150,000 | 6,000,000 |
| 4. Office Equipment | 2.4 | 3.0 | 3,600,000 | 4,500,000 |
| 5. Petroleum Products | 7.3 | 8.0 | 10,950,000 | 12,000,000 |
| 6. Synthetic Fibers & Textiles | -0- | -0- | -0- | -0- |
| 7. Tires & Rubber | 2.4 | 2.0 | 3,600,000 | 3,000,000 |
| 8. Autos & Auto Parts | 3.3 | 2.5 | 4,950,000 | 3,750,000 |
| <u>Group III:</u> | (10.7%) | (9.5%) | (\$ 16,050,000) | (\$ 14,250,000) |
| 1. Machinery & Equipment | 4.1 | 2.5 | 6,150,000 | 3,750,000 |
| 2. Metals - Nonferrous | 3.3 | 2.5 | 4,950,000 | 3,750,000 |
| 3. Steel & Iron | 3.3 | 4.5 | 4,950,000 | 6,750,000 |
| <u>Group IV (Miscellaneous):</u> | (4.9%) | (3.5%) | (\$ 7,350,000) | (\$ 5,250,000) |
| Totals - Industrials | <u>62.0</u> | <u>62.0</u> | <u>93,000,000</u> | <u>93,000,000</u> |
| B. PUBLIC UTILITIES | | | | |
| 1. Light and Power | 19.5 | 21.0 | 29,250,000 | 31,500,000 |
| 2. Gas Service & Gas Transmission | 3.3 | 2.5 | 4,950,000 | 3,750,000 |
| 3. Telephone | 1.6 | 1.5 | 2,400,000 | 2,250,000 |
| Totals - Public Utilities | <u>24.4</u> | <u>25.0</u> | <u>36,600,000</u> | <u>37,500,000</u> |
| C. RAILS & RAIL EQUIPMENT | | | | |
| | <u>3.2</u> | <u>2.5</u> | <u>4,800,000</u> | <u>3,750,000</u> |
| D. FINANCIAL CORPORATIONS | | | | |
| 1. Banks | 5.5 | 5.5 | 8,250,000 | 8,250,000 |
| 2. Insurance - Fire & Casualty | 2.3 | 1.5 | 3,450,000 | 2,250,000 |
| 3. Insurance - Life | 1.6 | 1.5 | 2,400,000 | 2,250,000 |
| 4. Finance Companies | 1.0 | 2.0 | 1,500,000 | 3,000,000 |
| Totals - Financial Corporations | <u>10.4</u> | <u>10.5</u> | <u>15,600,000</u> | <u>15,750,000</u> |
| TOTALS | <u>100.0%</u> | <u>100.0%</u> | <u>\$150,000,000</u> | <u>\$150,000,000</u> |

*Converted from 100% allocations in policy to each of the four basic groups classified as industrials, public utilities, rails and rail equipment, and financial corporations.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGES IN LIST OF CORPORATIONS FOR COMMON AND PREFERRED STOCK PURCHASES.--The following table gives the present approved weightings for stocks within the industry groups and the dollar allocations to each company, based on the above recommended changes in industry allocations. It is recommended that approval be given to the proposed deletions and additions as shown on the table. It is further recommended that the Endowment Officer be authorized to sell the holdings of common stocks in those companies approved for deletion, the timing of such sales to be subject to the approval of the Staff Investment Committee.

PROPOSED CORPORATION DELETIONS AND ADDITIONS
(Dollar Allocation Based on \$150,000,000 in Common Stocks)

| Corporations by Industry Groups | Weighting within Industry Group | | Dollar Company Allocations | |
|-------------------------------------------------|------------------------------------|-------------|-------------------------------|----------------|
| | Present | Recommended | Present | Recommended |
| A. INDUSTRIALS | | | | |
| Group I: | | | | |
| 1. Food & Household: | | | (\$ 7,350,000) | (\$ 9,000,000) |
| Borden | 2 | 2 | 1,050,000 | 1,060,000 |
| Coca Cola | 2 | 2 | 1,050,000 | 1,060,000 |
| Corn Products Refining | 2 | 2 | 1,050,000 | 1,060,000 |
| General Foods | 3 | 3 | 1,575,000 | 1,586,000 |
| National Biscuit | 2 | 2 | 1,050,000 | 1,060,000 |
| National Dairy Products | 3 | 3 | 1,575,000 | 1,587,000 |
| Procter & Gamble (Moved from Drugs, etc.) | - | 3 | - | 1,587,000 |
| 2. Chemical Products: | | | (\$ 7,350,000) | (\$ 7,500,000) |
| Allied Chemical | 1 | 1 | 490,000 | 575,000 |
| American Cyanamid | 2 | 2 | 980,000 | 1,155,000 |
| Dow Chemical | 3 | 2 | 1,470,000 | 1,155,000 |
| E. I. du Pont | 4 | 4 | 1,960,000 | 2,300,000 |
| Monsanto Chemical | 1 | 1 | 490,000 | 575,000 |
| Union Carbide | 4 | 3 | 1,960,000 | 1,740,000 |
| 3. Containers: | | | (\$ 3,600,000) | (\$ 3,750,000) |
| American Can | 1 | 1 | 1,200,000 | 1,250,000 |
| Continental Can | 1 | 1 | 1,200,000 | 1,250,000 |
| Owens-Illinois-Glass | 1 | 1 | 1,200,000 | 1,250,000 |
| 4. Paper Products: | | | (\$ 4,950,000) | (\$ 5,250,000) |
| Crown Zellerbach | 2 | 2 | 1,100,000 | 1,050,000 |
| International Paper | 3 | 3 | 1,650,000 | 1,575,000 |
| Kimberly-Clark | 2 | 2 | 1,100,000 | 1,050,000 |
| Scott Paper | - | 2 | - | 1,050,000 |
| Union Bag-Camp Paper | 2 | 1 | 1,100,000 | 525,000 |
| 5. Retail Trade: | | | (\$ 3,600,000) | (\$ 4,500,000) |
| Federated Department Stores | 2 | 1 | 900,000 | 1,125,000 |
| Kroger | - | 1 | - | 1,125,000 |
| J. C. Penney | 3 | 1 | 1,350,000 | 1,125,000 |
| Sears, Roebuck | 3 | 1 | 1,350,000 | 1,125,000 |
| 6. Tobacco Products: | | | (\$ 2,400,000) | (\$ 2,250,000) |
| American Tobacco | 2 | 1 | 960,000 | 750,000 |
| Reynolds Tobacco | 3 | 2 | 1,440,000 | 1,500,000 |
| 7. Drugs: | | | (\$ 4,950,000) | (\$ 5,250,000) |
| American Home Products | 3 | 3 | 1,350,000 | 1,305,000 |
| Merck | 2 | 3 | 900,000 | 1,305,000 |
| Parke, Davis | - | 2 | - | 880,000 |
| Chas. Pfizer | 2 | 2 | 900,000 | 880,000 |
| Procter & Gamble (Moved to Food & Household) | 4 | - | 1,800,000 | - |
| Smith, Kline, French Laboratories, Inc. | - | 2 | - | 880,000 |

PROPOSED CORPORATION DELETIONS AND ADDITIONS
(Continued)

| Corporations by Industry Groups | Weighting within Industry Group | | Dollar Company Allocations | |
|--------------------------------------------|------------------------------------|-------------|-------------------------------|----------------|
| | Present | Recommended | Present | Recommended |
| <u>A. INDUSTRIALS</u> (Continued) | | | | |
| <u>Group II:</u> | | | | |
| 1. <u>Air Transport:</u> | | | -0- | -0- |
| 2. <u>Building Materials:</u> | | | (\$ 6,150,000) | (\$ 6,750,000) |
| Armstrong Cork | 1 | 1 | 560,000 | 615,000 |
| Johns-Manville | 2 | 2 | 1,120,000 | 1,230,000 |
| Otis Elevator | 2 | 2 | 1,120,000 | 1,230,000 |
| Pittsburgh Plate Glass | 3 | 3 | 1,675,000 | 1,837,000 |
| U. S. Gypsum | 3 | 3 | 1,675,000 | 1,838,000 |
| 3. <u>Electrical - Electronic:</u> | | | (\$ 6,150,000) | (\$ 6,000,000) |
| Bendix Aviation | 1 | 1 | 615,000 | 600,000 |
| General Electric | 4 | 4 | 2,460,000 | 2,400,000 |
| McGraw-Edison | 1 | 1 | 615,000 | 600,000 |
| Minneapolis-Honeywell Regulator | 2 | 2 | 1,230,000 | 1,200,000 |
| Westinghouse Electric | 2 | 2 | 1,230,000 | 1,200,000 |
| 4. <u>Office Equipment:</u> | | | (\$ 3,600,000) | (\$ 4,500,000) |
| Addressograph-Multigraph | 1 | 1 | 515,000 | 1,125,000 |
| International Business Machines | 4 | 2 | 2,060,000 | 2,250,000 |
| National Cash Register | 2 | 1 | 1,025,000 | 1,125,000 |
| 5. <u>Petroleum Products:</u> | | | (\$10,950,000) | (\$12,000,000) |
| Continental Oil | 3 | 3 | 1,315,000 | 1,500,000 |
| Gulf Oil | 3 | 3 | 1,315,000 | 1,500,000 |
| Phillips Petroleum | 2 | 2 | 875,000 | 1,000,000 |
| Shell Oil | 2 | 2 | 875,000 | 1,000,000 |
| Sinclair Oil | 1 | 1 | 440,000 | 500,000 |
| Socony-Mobil Oil | 3 | 2 | 1,315,000 | 1,000,000 |
| Standard Oil of California | 3 | 3 | 1,315,000 | 1,500,000 |
| Standard Oil (New Jersey) | 4 | 4 | 1,750,000 | 2,000,000 |
| Texas Company | 4 | 4 | 1,750,000 | 2,000,000 |
| 6. <u>Synthetic Fibers & Textiles:</u> | | | -0- | -0- |
| 7. <u>Tires & Rubber:</u> | | | (\$ 3,600,000) | (\$ 3,000,000) |
| Firestone Tire & Rubber | 1 | 3 | 1,200,000 | 1,125,000 |
| B. F. Goodrich | 1 | 2 | 1,200,000 | 750,000 |
| Goodyear Tire & Rubber | 1 | 3 | 1,200,000 | 1,125,000 |
| 8. <u>Autos & Auto Parts:</u> | | | (\$ 4,950,000) | (\$ 3,750,000) |
| Borg-Warner | 1 | - | 550,000 | - |
| Ford Motor | 2 | 1 | 1,100,000 | 535,000 |
| General Motors | 4 | 4 | 2,200,000 | 2,145,000 |
| Libbey-Owens-Ford Glass | 2 | 2 | 1,100,000 | 1,070,000 |

PROPOSED CORPORATION DELETIONS AND ADDITIONS
(Continued)

| Corporations by Industry Groups | Weighting within Industry Group | | Dollar Company Allocations | |
|---------------------------------------|------------------------------------|-------------|-------------------------------|---------------------|
| | Present | Recommended | Present | Recommended |
| A. <u>INDUSTRIALS</u> (Continued). | | | | |
| <u>Group III:</u> | | | | |
| 1. <u>Machinery & Equipment:</u> | | | (\$ 6,150,000) | (\$ 3,750,000) |
| Caterpillar Tractor | 3 | 3 | 1,670,000 | 1,400,000 |
| Ex-Cell-O | 2 | 2 | 1,120,000 | 940,000 |
| Ingersoll-Rand | 2 | 2 | 1,120,000 | 940,000 |
| International Harvester | 2 | - | 1,120,000 | - |
| Link-Belt | 2 | 1 | 1,120,000 | 470,000 |
| 2. <u>Metals - Nonferrous:</u> | | | (\$ 4,950,000) | (\$ 3,750,000) |
| Aluminum Co. of America | 3 | 3 | 2,120,000 | 1,610,000 |
| American Smelting & Refining | 1 | 1 | 710,000 | 535,000 |
| Kennecott Copper | 2 | 2 | 1,410,000 | 1,070,000 |
| Phelps Dodge | 1 | 1 | 710,000 | 535,000 |
| 3. <u>Steel and Iron:</u> | | | (\$ 4,950,000) | (\$ 6,750,000) |
| Armco Steel | 2 | 2 | 990,000 | 1,040,000 |
| Bethlehem Steel | 3 | 3 | 1,485,000 | 1,550,000 |
| Inland Steel | - | 2 | - | 1,040,000 |
| Republic Steel | 2 | 2 | 990,000 | 1,040,000 |
| United States Steel | 3 | 4 | 1,485,000 | 2,080,000 |
| <u>Group IV: (Miscellaneous)</u> | | | (\$ 7,350,000) | (\$ 5,250,000) |
| Corning Glass | 2 | 2 | 1,130,000 | 875,000 |
| Eastman Kodak | 4 | 4 | 2,260,000 | 1,750,000 |
| Freeport Sulphur | 1 | - | 570,000 | - |
| Minnesota Mining & Mfg. | 2 | 3 | 1,130,000 | 1,313,000 |
| National Lead | 4 | 3 | 2,260,000 | 1,312,000 |
| Total - Industrials | | | <u>\$93,000,000</u> | <u>\$93,000,000</u> |
| | | | <u>75 Cos.</u> | <u>77 Cos.</u> |

PROPOSED CORPORATION DELETIONS AND ADDITIONS
(Continued)

| Corporations by Industry Groups | Weighting within Industry Group | | Dollar Company Allocations | |
|-------------------------------------------|------------------------------------|-------------|-------------------------------|-------------------|
| | Present | Recommended | Present | Recommended |
| B. PUBLIC UTILITIES | | | | |
| 1. Light & Power: | | | (\$ 29,250,000) | (\$ 31,500,000) |
| American Electric Power <u>ADDITION</u> | - | 3 | - | 1,719,000 |
| Baltimore Gas & Electric | 3 | 2 | 1,320,000 | 1,145,000 |
| Carolina Power & Light | 2 | 1 | 870,000 | 573,000 |
| Central & South West | 2 | 2 | 870,000 | 1,145,000 |
| Cincinnati Gas & Electric | 3 | 2 | 1,310,000 | 1,145,000 |
| Cleveland Electric Illuminating | 3 | 2 | 1,310,000 | 1,145,000 |
| Commonwealth Edison | 3 | 3 | 1,310,000 | 1,719,000 |
| Consumers Power | 3 | 2 | 1,310,000 | 1,145,000 |
| Detroit Edison | 3 | 2 | 1,310,000 | 1,145,000 |
| Florida Power & Light | 3 | 3 | 1,310,000 | 1,719,000 |
| Gulf States Utilities | 3 | 2 | 1,310,000 | 1,145,000 |
| Houston Lighting & Power | 3 | 3 | 1,310,000 | 1,719,000 |
| Ohio Edison | 3 | 2 | 1,310,000 | 1,145,000 |
| Oklahoma Gas & Electric | 3 | 2 | 1,310,000 | 1,145,000 |
| Pacific Gas & Electric | 3 | 3 | 1,310,000 | 1,719,000 |
| Philadelphia Electric | 3 | 2 | 1,310,000 | 1,145,000 |
| Potomac Electric Power | 3 | 1 | 1,310,000 | 573,000 |
| Public Service of Colorado | 2 | 1 | 870,000 | 573,000 |
| Public Service of Indiana | 2 | 2 | 870,000 | 1,145,000 |
| Public Service Electric & Gas | 3 | 2 | 1,310,000 | 1,145,000 |
| Southern California Edison | 3 | 3 | 1,310,000 | 1,719,000 |
| Southern Company <u>ADDITION</u> | - | 2 | - | 1,145,000 |
| Texas Utilities | 3 | 3 | 1,310,000 | 1,719,000 |
| Utah Power & Light | 2 | 1 | 870,000 | 573,000 |
| Virginia Electric & Power | 3 | 2 | 1,310,000 | 1,145,000 |
| Wisconsin Electric Power | 3 | 2 | 1,310,000 | 1,145,000 |
| 2. Gas Service & Transmission: | | | (\$ 4,950,000) | (\$ 3,750,000) |
| Consolidated Natural Gas | 2 | 2 | 1,650,000 | 940,000 |
| El Paso Natural Gas | 1 | 1 | 825,000 | 470,000 |
| Pacific Lighting | 1 | 2 | 825,000 | 940,000 |
| United Gas Corporation | 2 | 3 | 1,650,000 | 1,400,000 |
| 3. Telephone: | | | (\$ 2,400,000) | \$ 2,250,000 |
| American Telephone & Telegraph | 4 | 3 | 1,920,000 | 1,690,000 |
| General Telephone | 1 | 1 | 480,000 | 560,000 |
| Total - Public Utilities | | | <u>36,000,000</u> | <u>37,500,000</u> |
| | | | <u>30 Cos.</u> | <u>32 Cos.</u> |
| C. RAILS & RAIL EQUIPMENT | | | | |
| Atchison, Topeka & Santa Fe | 3 | 3 | 1,440,000 | 1,125,000 |
| Norfolk & Western | 2 | 2 | 960,000 | 750,000 |
| Union Pacific | 3 | 3 | 1,440,000 | 1,125,000 |
| General American Transportation | 2 | 2 | 960,000 | 750,000 |
| Total - Rails & Rail Equipment | | | <u>4,800,000</u> | <u>3,750,000</u> |
| | | | <u>4 Cos.</u> | <u>4 Cos.</u> |

PROPOSED CORPORATION DELETIONS AND ADDITIONS
(Continued)

| Corporations by Industry Groups | Weighting within Industry Group | | Dollar Company Allocations | |
|---------------------------------------------------|------------------------------------|-------------|-------------------------------|----------------------|
| | Present | Recommended | Present | Recommended |
| D. <u>FINANCIAL CORPORATIONS</u> | | | | |
| 1. <u>Banks:</u> | | | (\$ 8,250,000) | (\$ 8,250,000) |
| Bankers Trust | 2 | 2 | 500,000 | 540,000 |
| Bank of America (San Francisco) | 3 | 3 | 750,000 | 786,000 |
| Chase Manhattan | 3 | 3 | 750,000 | 786,000 |
| Chemical Corn Exchange | 3 | 3 | 750,000 | 786,000 |
| Continental Illinois NB & Trust | 3 | 2 | 750,000 | 540,000 |
| First City NB of Houston | 1 | 1 | 250,000 | 270,000 |
| First NB of Boston | 2 | 2 | 500,000 | 540,000 |
| First NB of Chicago | 3 | 3 | 750,000 | 786,000 |
| First NB in Dallas | 1 | 1 | 250,000 | 270,000 |
| First Natl. City Bank of N. Y. | 3 | 3 | 750,000 | 786,000 |
| Manufacturers Trust <u>DELETION</u> | 1 | - | 250,000 | - |
| Marine Midland | 1 | 1 | 250,000 | 270,000 |
| Mellon NB and Trust | 2 | 2 | 500,000 | 540,000 |
| NB of Detroit | 2 | 2 | 500,000 | 540,000 |
| Philadelphia NB <u>DELETION</u> | 1 | - | 250,000 | - |
| Republic NB of Dallas | 1 | 1 | 250,000 | 270,000 |
| Security-First NB (Los Angeles) | 2 | 2 | 500,000 | 540,000 |
| 2. <u>Insurance - Fire & Casualty:</u> | | | (\$ 3,450,000) | (\$ 2,250,000) |
| Aetna Cas. & Surety <u>DELETION</u> | 2 | - | 360,000 | - |
| Continental Casualty | 3 | 3 | 545,000 | 400,000 |
| Federal Insurance | 3 | 3 | 545,000 | 400,000 |
| Hartford Fire | 3 | 3 | 545,000 | 400,000 |
| Insurance Co. of North America | 3 | 3 | 545,000 | 400,000 |
| St. Paul Fire & Marine | 3 | 3 | 545,000 | 400,000 |
| U. S. Fidelity & Guaranty | 2 | 2 | 360,000 | 250,000 |
| 3. <u>Insurance - Life:</u> | | | (\$ 2,400,000) | (\$ 2,250,000) |
| Aetna Life | 3 | 3 | 553,000 | 560,000 |
| Connecticut General Life | 2 | 2 | 370,000 | 375,000 |
| Lincoln National Life | 2 | 2 | 370,000 | 375,000 |
| National Life & Accident | 3 | 3 | 553,000 | 565,000 |
| Travelers Insurance | 3 | 2 | 554,000 | 375,000 |
| 4. <u>Finance Companies:</u> | | | (\$ 1,500,000) | (\$ 3,000,000) |
| C. I. T. Financial | 1 | 2 | 500,000 | 1,200,000 |
| Commercial Credit | 1 | 2 | 500,000 | 1,200,000 |
| Household Finance | 1 | 1 | 500,000 | 600,000 |
| Total - Financial Corporations | | | <u>15,600,000</u> | <u>15,750,000</u> |
| | | | <u>32 Cos.</u> | <u>29 Cos.</u> |
| TOTAL - ALL CORPORATIONS | | | <u>\$150,000,000</u> | <u>\$150,000,000</u> |
| | | | <u>141 Cos.</u> | <u>142 Cos.</u> |

The following table compares the present rank with the proposed rank for the companies on the approved list, exclusive of bank and insurance companies but including finance companies:

PROPOSED RANK FOR COMMON STOCKS
(Excluding Bank and Insurance Stocks but Including Finance Companies)
(Dollar Allocation Based on \$150,000,000 in Common Stocks)

| Present Rank | Present Company Allocation | Proposed Rank | Proposed Company Allocation | Present Rank |
|--------------|------------------------------------------|---------------|-----------------------------------|--------------|
| 1. | \$2,460,000 - General Electric | 1. | \$2,400,000 - General Electric | 1 |
| 2. | 2,260,000 - Eastman Kodak | 2. | 2,300,000 - du Pont | 7 |
| 3. | 2,260,000 - National Lead | 3. | 2,250,000 - IBM | 6 |
| 4. | 2,200,000 - General Motors | 4. | 2,145,000 - General Motors. | 4 |
| 5. | 2,120,000 - Aluminum Co. of America | 5. | 2,080,000 - U. S. Steel | 22 |
| 6. | 2,060,000 - IBM | 6. | 2,000,000 - Stan. Oil (N. J.) | 11 |
| 7. | 1,960,000 - du Pont | 7. | 2,000,000 - Texas Company | 12 |
| 8. | 1,960,000 - Union Carbide | 8. | 1,838,000 - U. S. Gypsum | 14 |
| 9. | 1,920,000 - Amer. Tel. & Tel. | 9. | 1,837,000 - Pittsburgh Plt. Gls. | 13 |
| 10. | 1,800,000 - Procter & Gamble | 10. | 1,750,000 - Eastman Kodak | 2 |
| 11. | 1,750,000 - Stan. Oil (N. J.) | 11. | 1,740,000 - Union Carbide | 8 |
| 12. | 1,750,000 - Texas Company | 12. | 1,719,000 - Amer. Elec. Pwr. | (NEW) |
| 13. | 1,675,000 - Pittsburgh Plate Glass | 13. | 1,719,000 - Commonwealth Edison | 38 |
| 14. | 1,675,000 - U. S. Gypsum | 14. | 1,719,000 - Florida Pwr. & Lgt. | 41 |
| 15. | 1,670,000 - Caterpillar Tractor | 15. | 1,719,000 - Houston Lgt. & Pwr. | 43 |
| 16. | 1,650,000 - International Paper | 16. | 1,719,000 - Pacific Gas & Elec. | 46 |
| 17. | 1,650,000 - Consolidated Natural Gas | 17. | 1,719,000 - So. Calif. Edison | 50 |
| 18. | 1,650,000 - United Gas Corporation | 18. | 1,719,000 - Texas Utilities | 51 |
| 19. | 1,575,000 - General Foods | 19. | 1,690,000 - Amer. Tel. & Tel. | 9 |
| 20. | 1,575,000 - National Dairy Products | 20. | 1,610,000 - Alcoa | 5 |
| 21. | 1,485,000 - Bethlehem Steel | 21. | 1,586,000 - General Foods | 19 |
| 22. | 1,485,000 - U. S. Steel | 22. | 1,587,000 - Natl. Dairy Products | 20 |
| 23. | 1,470,000 - Dow Chemical | 23. | 1,587,000 - Procter & Gamble | 10 |
| 24. | 1,440,000 - Atchison, Topeka & SF | 24. | 1,575,000 - International Paper | 16 |
| 25. | 1,440,000 - Union Pacific RR | 25. | 1,550,000 - Bethlehem Steel | 21 |
| 26. | 1,440,000 - Reynolds Tobacco | 26. | 1,500,000 - Reynolds Tobacco | 26 |
| 27. | 1,410,000 - Kennecott Copper | 27. | 1,500,000 - Continental Oil | 32 |
| 28. | 1,350,000 - American Home Products | 28. | 1,500,000 - Gulf Oil | 33 |
| 29. | 1,350,000 - J. C. Penney | 29. | 1,500,000 - Stan. Oil of Calif. | 35 |
| 30. | 1,350,000 - Sears, Roebuck | 30. | 1,400,000 - Caterpillar Tractor | 15 |
| 31. | 1,320,000 - Baltimore Gas & Electric | 31. | 1,400,000 - United Gas Corp. | 18 |
| 32. | 1,315,000 - Continental Oil | 32. | 1,313,000 - Minnesota M. & M. | 63 |
| 33. | 1,315,000 - Gulf Oil Corp. | 33. | 1,312,000 - National Lead | 3 |
| 34. | 1,315,000 - Socony Mobil Oil | 34. | 1,305,000 - Amer. Home Products | 28 |
| 35. | 1,315,000 - Stan. Oil of Calif. | 35. | 1,305,000 - Merck | 87 |
| 36. | 1,310,000 - Cincinnati Gas & Electric | 36. | 1,250,000 - American Can | 56 |
| 37. | 1,310,000 - Cleveland Elec. Illuminating | 37. | 1,250,000 - Continental Can | 57 |
| 38. | 1,310,000 - Commonwealth Edison | 38. | 1,250,000 - Owens-Illinois Gls. | 58 |
| 39. | 1,310,000 - Consumers Power | 39. | 1,230,000 - Johns-Manville. | 64 |
| 40. | 1,310,000 - Detroit Edison | 40. | 1,230,000 - Otis Elevator | 65 |
| 41. | 1,310,000 - Florida Pwr. & Light | 41. | 1,200,000 - C. I. T. Financial | 106 |
| 42. | 1,310,000 - Gulf States Utilities | 42. | 1,200,000 - Commercial Credit | 107 |
| 43. | 1,310,000 - Houston Lighting & Pwr. | 43. | 1,200,000 - Minneapolis-Honeyw. | 54 |
| 44. | 1,310,000 - Ohio Edison | 44. | 1,200,000 - Westinghouse Elec. | 55 |
| 45. | 1,310,000 - Oklahoma Gas & Elec. | 45. | 1,155,000 - American Cyanamid | 82 |
| 46. | 1,310,000 - Pacific Gas & Electric | 46. | 1,155,000 - Dow Chemical | 23 |
| 47. | 1,310,000 - Philadelphia Electric | 47. | 1,145,000 - Baltimore Gas & Elec. | 31 |
| 48. | 1,310,000 - Potomac Electric Power | 48. | 1,145,000 - Central & S. W. | 92 |
| 49. | 1,310,000 - Public Service E. & G. | 49. | 1,145,000 - Cincinnati G. & E. | 36 |
| 50. | 1,310,000 - Southern Calif. Edison | 50. | 1,145,000 - Cleveland E. Illum. | 37 |
| 51. | 1,310,000 - Texas Utilities | 51. | 1,145,000 - Consumers Power | 39 |
| 52. | 1,310,000 - Virginia Elec. & Pwr. | 52. | 1,145,000 - Detroit Edison | 40 |
| 53. | 1,310,000 - Wisconsin Electric Pwr. | 53. | 1,145,000 - Gulf States Util. | 42 |
| 54. | 1,230,000 - Minneapolis - Honeywell | 54. | 1,145,000 - Ohio Edison | 44 |
| 55. | 1,230,000 - Westinghouse Electric | 55. | 1,145,000 - Okla. Gas & Elec. | 45 |

PROPOSED RANK FOR COMMON STOCKS
(Continued)

| Present Rank | Present Company Allocation | Proposed Rank | Proposed Company Allocation | Present Rank |
|--------------|------------------------------------------|---------------|------------------------------------|--------------|
| | \$1,200,000 - American Can | 56. | \$1,145,000 - Philadelphia Elec. | 47 |
| | 1,200,000 - Continental Can | 57. | 1,145,000 - Public Serv. E. & G. | 49 |
| | 1,200,000 - Owens-Illinois Glass | 58. | 1,145,000 - Public Serv. of Ind. | 94 |
| | 1,200,000 - Firestone Tire & Rubber | 59. | 1,145,000 - Southern Co. | (NEW) |
| | 1,200,000 - B. F. Goodrich | 60. | 1,145,000 - Virginia E. & P. | 52 |
| | 1,200,000 - Goodyear Tire & Rubber | 61. | 1,145,000 - Wisconsin Elec. Pwr. | 53 |
| | 1,130,000 - Corning Glass | 62. | 1,125,000 - Federated Dept. Strs. | 86 |
| | 1,130,000 - Minnesota Mining & Mfg. | 63. | 1,125,000 - Kroger | (NEW) |
| | 1,120,000 - Johns-Manville | 64. | 1,125,000 - J. C. Penney | 29 |
| | 1,120,000 - Otis Elevator | 65. | 1,125,000 - Sears, Roebuck | 30 |
| | 1,120,000 - Ex-Cell-O | 66. | 1,125,000 - Addressograph | 105 |
| | 1,120,000 - Ingersoll-Rand | 67. | 1,125,000 - Natl. Cash Register | 79 |
| | 1,120,000 - International Harvester(OUT) | 68. | 1,125,000 - Firestone Tire & Rub. | 59 |
| | 1,120,000 - Link-Belt | 69. | 1,125,000 - Goodyear T. & Rub. | 61 |
| | 1,100,000 - Crown Zellerbach | 70. | 1,125,000 - Atchl., Topeka & SF | 24 |
| | 1,100,000 - Kimberly-Clark | 71. | 1,125,000 - Union Pacific | 25 |
| | 1,100,000 - Union Bag-Camp Paper | 72. | 1,070,000 - Libbey-Owens-Ford Gls. | 74 |
| | 1,100,000 - Ford Motor | 73. | 1,070,000 - Kennecott Copper | 27 |
| | 1,100,000 - Libbey-Owens-Ford Glass | 74. | 1,060,000 - Borden | 75 |
| | 1,050,000 - Borden | 75. | 1,060,000 - Coca-Cola | 76 |
| | 1,050,000 - Coca-Cola | 76. | 1,060,000 - Corn Products | 77 |
| | 1,050,000 - Corn Products Refining | 77. | 1,060,000 - National Biscuit | 78 |
| | 1,050,000 - National Biscuit | 78. | 1,050,000 - Crown Zellerbach | 70 |
| | 1,025,000 - National Cash Register | 79. | 1,050,000 - Kimberly-Clark | 71 |
| | 990,000 - Armco Steel | 80. | 1,050,000 - Scott Paper | (NEW) |
| | 990,000 - Republic Steel | 81. | 1,040,000 - Armco Steel | 80 |
| | 980,000 - American Cyanamid | 82. | 1,040,000 - Inland Steel | (NEW) |
| | 960,000 - American Tobacco | 83. | 1,040,000 - Republic Steel | 81 |
| | 960,000 - Gen. Amer. Transportation | 84. | 1,000,000 - Phillips Petroleum | 89 |
| | 960,000 - Norfolk & Western | 85. | 1,000,000 - Shell Oil | 90 |
| | 900,000 - Federated Dept. Stores | 86. | 1,000,000 - Socony Mobil Oil | 34 |
| | 900,000 - Merck | 87. | 940,000 - Ex-Cell-O | 66 |
| | 900,000 - Chas. Pfizer | 88. | 940,000 - Ingersoll-Rand | 67 |
| | 875,000 - Phillips Petroleum | 89. | 940,000 - Cons. Natural Gas | 17 |
| | 875,000 - Shell Oil | 90. | 940,000 - Pacific Lighting | 97 |
| | 870,000 - Carolina Power & Light | 91. | 880,000 - Parke, Davis | (NEW) |
| | 870,000 - Central & South West | 92. | 880,000 - Chas. Pfizer | 88 |
| | 870,000 - Public Serv. of Colorado | 93. | 880,000 - Smith, Kline, French | (NEW) |
| | 870,000 - Public Serv. of Indiana | 94. | 875,000 - Corning Glass | 62 |
| | 870,000 - Utah Power & Light | 95. | 750,000 - American Tobacco | 83 |
| | 825,000 - El Paso Natural Gas | 96. | 750,000 - B. F. Goodrich | 60 |
| | 825,000 - Pacific Lighting | 97. | 750,000 - Norfolk & Western | 85 |
| | 710,000 - Amer. Smelting & Refining | 98. | 750,000 - Gen. Amer. Transpt. | 84 |
| | 710,000 Phelps Dodge | 99. | 615,000 - Armstrong Cork | 103 |
| | 615,000 - Bendix Aviation | 100. | 600,000 - Bendix Aviation | 100 |
| | 615,000 - McGraw-Edison | 101. | 600,000 - Household Finance | 108 |
| | 570,000 - Freeport Sulphur (OUT) | 102. | 600,000 - McGraw-Edison | 101 |
| | 560,000 - Armstrong Cork | 103. | 575,000 - Allied Chemical | 109 |
| | 560,000 - Borg-Warner (OUT) | 104. | 575,000 - Monsanto Chemical | 110 |
| | 515,000 - Addressograph-Multigraph | 105. | 573,000 - Carolina Pwr. & Lgt. | 91 |
| | 500,000 - C. T. T. Financial | 106. | 573,000 - Potomac Elec. Pwr. | 48 |
| | 500,000 - Commercial Credit | 107. | 573,000 - Pub. Serv. of Colo. | 93 |
| | 500,000 - Household Finance | 108. | 573,000 - Utah Pwr. & Lgt. | 95 |
| | 490,000 - Allied Chemical | 109. | 560,000 - General Telephone | 111 |
| | 490,000 - Monsanto Chemical | 110. | 535,000 - Phelps Dodge | 99 |
| | 480,000 - General Telephone | 111. | 535,000 - Amer. Smelt. & Ref. | 98 |
| | 440,000 - Sinclair Oil | 112. | 535,000 - Ford Motor | 73 |
| | | 113. | 525,000 - Union Bag-Camp Paper | 72 |
| | | 114. | 500,000 - Sinclair Oil | 112 |
| | | 115. | 470,000 - El Paso Natural Gas | 96 |
| | | 116. | 470,000 - Link-Belt | 69 |

PERMANENT UNIVERSITY FUND REFUNDING BONDS, SERIES 1958 - FINAL REPORT ON EXPENSES OF REFUNDING ISSUE.--At the September, 1958 meeting of the Board of Regents, it was indicated the final figures on expenses of the refunding were not yet available. These have now been compiled and all bills paid, and the total expenses for The University of Texas are as follows:

| | |
|---------------------------------------------------------------------------------------|--------------------|
| Miscellaneous costs, including printing, advertising, postage and mimeograph supplies | \$ 1,921.51 |
| Legal fees, including expenses | 5,686.16 |
| Payments to agents | <u>11,900.00</u> |
| Total | <u>\$19,507.67</u> |

The figure of \$1,921.51 above includes the printing of the University's bonds and advertising of redemption notices on the University's bonds. Since some of the printing costs, advertising, postage, etc. covered the two issues for A. & M. College as well as the issue for the University, we have prorated those expenses on a per bond basis and only our part is included above. We will be reimbursed by A. & M. College by \$1,135.70 for their share of those expenses.

PERMANENT UNIVERSITY FUND --LAND MATTERS.--

LEASES AND EASEMENTS.--The Land and Investment Committee has given consideration to the following applications for various leases and easements on University Lands. All are at the standard rate unless otherwise stated, are on the University's standard forms, and have been approved as to form by the University Land and Trust Attorney and as to content by the University Endowment Officer. The Land and Investment Committee asks that the Board approve these applications and authorize the Chairman of the Board to execute the instruments involved:

PIPE LINE EASEMENT NO. 1154, GULF REFINING COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Gulf Refining Company covers 2,742 rods of 8-inch line at \$1.00 per rod for the 10-year period beginning September 1, 1958, and ending August 31, 1968, to be located in Sections 6, 7, 8, 17, 20, 28, 29, 33, 40, 45 and 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$2,742.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1155, PHILLIPS PETROLEUM COMPANY, CRANE AND ECTOR COUNTIES, TEXAS (RENEWAL OF EASEMENT NO. 371).--This application for a pipe line easement to Phillips Petroleum Company covers 362.4 rods of 14-inch line at \$1.50 per rod, and 68.1 rods of 4-1/2 - inch line at \$0.50 per rod, for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 7, 8 and 14, Block 35, University Lands, Crane and Ector Counties, Texas. The total number of rods of this easement, 430.5 rods, is based upon a resurvey of lines in place. The full consideration of \$577.65 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1156, PHILLIPS PETROLEUM COMPANY, CRANE COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 385).--This application for a pipe line easement to Phillips Petroleum Company covers 2,765.6 rods of 6-5/8 - inch line at \$0.75 per rod, for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 7, 18, 19, 20, 29, 32, 40, 41 and 45, Block 30; and Sections 1 and 12, Block 31, University Lands, Crane County, Texas. The total number of rods of this easement, 2,765.6 rods, is based upon a resurvey of lines in place. The full consideration of \$2,074.20 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1157, PHILLIPS PETROLEUM COMPANY, ANDREWS, CRANE AND ECTOR COUNTIES, TEXAS.--This application for a pipe line easement to Phillips Petroleum Company covers 461.8 rods of 4-1/2 - inch line at \$0.50 per rod and 266.7 rods of 6-5/8 - inch line at \$0.75 per rod, for the 10-year period beginning September 1, 1958, and ending August 31, 1968, to be located in Section 15, Block 4, Sections 23 and 34, Block 10, Section 13, Block 11, Section 2, Block 13, University Lands, Andrews County; and Section 16, Block 30, and Section 11, Block 35, University Lands, Crane and Ector Counties, Texas. The full consideration of \$430.93 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1158, PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 386).--This application for a pipe line easement to Phillips Petroleum Company covers 446.6 rods of 10-3/4 - inch line and 362.0 rods of 8-5/8 - inch line at \$1.00 per rod, and 238.3 rods of 6-5/8 - inch line at \$0.75 per rod, for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 20, 29, 30 and 31, Block 10, University Lands, Andrews County, Texas. The total number of rods of this easement, 1,046.9 rods, is based upon a resurvey of lines in place. The full consideration of \$987.33 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1159, CONTINENTAL OIL COMPANY, REAGAN COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 367).--This application for a business site easement covers a tract of 5.7 acres in Section 7, Block 11, University Lands, Reagan County, Texas, for use as a terminal for storage and loading and transporting of petroleum products. The period of this easement is ten years beginning November 15, 1958, and ending November 14, 1968, at an aggregate rental of \$6,000.00 for the 10-year period, payable in annual installments of \$600.00 in advance. Rental of \$600.00 for the first year has been received.

PIPE LINE EASEMENT NO. 1160, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 114.467 rods of 4-1/2 - inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, to be located in Section 34, Block 1, University Lands, Andrews County, Texas. The full consideration of \$57.23 for the 10-year period has been received.

POWER LINE EASEMENT NO. 1161, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS AND WARD COUNTIES, TEXAS.--This application for a power line easement to Texas Electric Service Company covers 892 rods at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, to be located in Section 9, Block 2, Sections 3, 19, 30, 31 and 42, Block 5, and Section 2, Block 10, University Lands, Andrews County; and Section 1, Block 17, University Lands, Ward County, Texas. The full consideration of \$446.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1162, PAN AMERICAN PETROLEUM CORPORATION, ANDREWS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 393).--This application for a pipe line easement to Pan American Petroleum Corporation covers the following lines in Sections 5, 8, 17, 19, 20, 29, 30, 31, 32, 40, 41, 42, 43, 44 and 45, Block 13, University Lands, Andrews County, Texas, for a 10-year period beginning December 6, 1958, and ending December 5, 1968: 714.53 rods of 22-inch line and 82.47 rods of 12-inch line at \$1.50 per rod; 433.65 rods of 10-inch line and 917.64 rods of 8-inch line at \$1.00 per rod; 840.20 rods of 6-5/8 - inch line at \$0.75 per rod; 121.21 rods of 4-1/2 - inch line at \$0.50 per rod; and 99.00 rods of 3-inch line at \$0.25 per rod. The full consideration of \$3,262.31 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1163, BARNHART HYDROCARBON CORPORATION, REAGAN COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 368).--This application for a pipe line easement to Barnhart Hydrocarbon Corporation, a renewal of Easement No. 368 that was issued to Witco Hydrocarbon Corporation, covers the following lines in Sections 1, 2, 3, 4, 7, 8, 9, 12 and 13, Block 48, University Lands, Reagan County, Texas, for a 10-year period beginning November 1, 1958, and ending October 31, 1968: 220.6 rods of 22-inch line, 136.1 rods of 16-inch line, 69.1 rods of 14-inch line and 294.2 rods of 12-inch line at \$1.50 per rod; 425.9 rods of 10-inch line and 395.2 rods of 8-inch line at \$1.00 per rod; 1,092.4 rods of 6-inch line at \$0.50 per rod; and 1,352.7 rods of 4-inch line, 988.0 rods of 3-inch line, and 2,104.4 rods of 2-inch line at \$0.25 per rod. The full consideration of \$3,558.00 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1164, M. H. BOONE, REAGAN COUNTY, TEXAS.--This application for a business site easement to M. H. Boone covers a site 200 feet by 200 feet in Section 7, Block 11, University Lands, Reagan County, Texas, for use as a well servicing lot for a period of one year beginning January 1, 1959, and ending December 31, 1959, with the option to extend and renew the lease from year to year, not to exceed a total period of 10 years from January 1, 1959, upon payment in advance of annual rental of \$300.00. Rental of \$300.00 for the first year has been received.

PIPE, POWER, TELEPHONE AND TELEGRAPH LINE EASEMENT NO. 1165, THE ATLANTIC REFINING COMPANY, ET AL, CRANE COUNTY, TEXAS (RENEWAL OF REMAINDER OF EASEMENT NO. 361).--This application by The Atlantic Refining Company, Champlin Oil & Refining Company, Phillips Petroleum Company and Continental Oil Company for renewal of the remaining part of Easement No. 361, covering pipe, power, telephone and telegraph lines necessary for operation and maintenance of the gas plant in the Block 31 Fields operated under their Cooperative Development and Operation Agreement, is for a period of 10 years beginning November 1, 1958, and ending October 31, 1968. These lines, located in Block 31, University Lands, Crane County, Texas, are as follows: 3,443.5 rods of 2-inch pipe line, 1,054.5 rods of 2-1/2 - inch pipe line, and 890.9 rods of 3-inch pipe line at \$0.25 per rod; 2,848.6 rods of 4-1/2 - inch pipe line at \$0.50 per rod; 3,048.5 rods of 6-1/2 - inch pipe line at \$0.75 per rod; 1,072.70 rods of 8-inch pipe line and 278.80 rods of 10-inch pipe line at \$1.00 per rod; and 2,410.3 rods of telegraph, telephone, electric transmission and power line at \$0.50 per rod, for the 10-year period. Provision is made for laying additional lines needed upon payment of the established rate then in effect for such type of line as might be laid. The full consideration of \$7,614.55 for the 10-year period has been received, covering all lines at present under Easement No. 1165.

The gas plant serviced by the above described lines is located on a 22.612-acre site located in Sections 33 and 40, Block 31, University Lands, Crane County, Texas, under Easement No. 695 for a period of 25 years beginning March 1, 1955, and ending February 29, 1980. Easement No. 695 superseded that part of Easement No. 361 covering 7.424 acres originally used for the gas plant site.

PIPE LINE EASEMENT NO. 1013 - CORRECTION OF NUMBER OF RODS, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--On October 11, 1957, the Board of Regents approved the application of El Paso Natural Gas Company for Pipe Line Easement No. 1013, covering 1,939.685 rods of 20-inch pipe line at \$1.50 per rod in Sections 18, 19, 30 and 31, Block 10, and Sections 1, 12 and 13, Block 11, University Lands, Andrews County, Texas, for a 10-year period beginning August 1, 1957 and ending July 31, 1967. The number of rods of pipe line across two highways had been omitted and El Paso Natural Gas has submitted corrected field notes and revised copies of Page 1 of the instrument, to be substituted for those of the original document, whereby the number of rods of 20-inch pipe line at \$1.50 per rod is being increased from 1,939.685 rods to 1,967.424 rods. The additional consideration of \$41.61 has been received.

CALICHE PERMIT NO. 123, PARKER AND PARKER, INC., WARD COUNTY, TEXAS.--This application for a caliche permit to Parker and Parker, Inc., provides for the removal of 1,524 cubic yards of caliche from Section 12, Block 16, University Lands, Ward County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$381.00 has been received.

CALICHE PERMIT NO. 124, W. A. (BILL) FARMER CONSTRUCTION COMPANY, ANDREWS COUNTY, TEXAS.--This application for a caliche permit to W. A. (Bill) Farmer Construction Company provides for the removal of 931 cubic yards of caliche from Section 36, Block 10, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$232.75 has been received.

CALICHE PERMIT NO. 125, MID-TEX CONSTRUCTION COMPANY, WARD COUNTY, TEXAS.--This application for a caliche permit to Mid-Tex Construction Company provides for the removal of 1,050 cubic yards of caliche from Block 16, University Lands, Ward County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$262.50 has been received.

RATIFICATION OF WATER CONTRACT NO. 81, FORSTER DRILLING COMPANY, CRANE COUNTY, TEXAS.--This water contract to Forster Drilling Company grants the right and privilege of producing water from Section 5, Block 30, University Lands, Crane County, Texas, for the purpose of drilling three oil wells in Section 10, Block B-25, P.S.L. Survey, Crane County, Texas. The full consideration of \$1,500.00 has been received.

ASSIGNMENT OF GRAZING LEASE NO. 714 FROM LEE MOOR TO WACO CATTLE COMPANY, HUDSPETH COUNTY, TEXAS.--This assignment from Lee Moor to Waco Cattle Company covers a grazing lease on 32,606.4 acres in Sections 1 through 48, Block G, University Lands, Hudspeth County, Texas, for a period of five years beginning January 1, 1957, and ending December 31, 1961, with option to renew the lease for another period of five years at negotiated terms. Rental is at the rate of \$0.15 per acre per year, the aggregate rental for the five-year period being \$24,454.80, payable in semi-annual installments of \$2,445.48. The standard assignment fee of \$25.00 and the \$1.00 General Land Office filing fee have been received.

ASSIGNMENT OF GRAZING LEASE NO. 745 FROM HERBERT E. SMITH TO FRED FORSTER, JR., REAGAN COUNTY, TEXAS.--This assignment from Herbert E. Smith to Fred Forster, Jr., covers a grazing lease on 5,804.7 acres in Blocks 9, 10 and 58, University Lands, Reagan County, Texas, for a period of five years beginning July 1, 1958, and ending June 30, 1963. Rental is at the rate of \$0.40 per acre per year for the first six months and \$0.50 per acre per year for the following 4-1/2 years, aggregate sum of which is \$14,221.56, to be paid in semi-annual installments (conditioned upon circumstances set forth in the following paragraph) as follows: \$1,160.94 on July 1, 1958, and \$1,451.18 on the first day of January and July of each succeeding year until and including January 1, 1963. The standard assignment fee of \$25.00 and the \$1.00 General Land Office filing fee have been received.

A boundary line dispute exists on 315 acres of this grazing lease and rental is not to be charged for that acreage until such time as there is a final determination of the boundary line. Consequently, semi-annual rental on July 1, 1958 was \$1,097.94; and on the first day of January and July of each succeeding year until and including January 1, 1963, the semi-annual rental will be \$1,372.43, a total of \$13,449.81 for the 5-year period, provided the boundary dispute remains unsettled throughout that period.

RECOMMENDATION FOR BLANKET WAIVER IN FAVOR OF COMMODITY CREDIT CORPORATION OF PRIORITY OF UNIVERSITY'S STATUTORY LANDLORD'S LIEN ON CROPS GROWN ON UNIVERSITY LANDS.-- To facilitate handling of crop loans to University tenants, the Commodity Credit Corporation has proposed to Land Agent Compton that the Board of Regents authorize blanket waiver of the priority of its statutory landlord's lien on such crops in favor of a crop loan lien. Some six or more University tenants are now producing cotton, grain sorghum or small grain. All of the University rentals are paid in cash in advance, and it is recommended that the Board of Regents authorize the blanket waiver of priority of its landlord's lien in favor of the Commodity Credit Corporation crop loans, further authorizing the Chairman to execute the appropriate instrument when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

REPORT ON U. S. GOVERNMENT LEASE ON FORMER PYOTE AIRFIELD, LEASE TO STRUCTURE-LITE, INC., AND LEASE TO DAVID KER, WARD COUNTY, TEXAS.--Supplemental agreement dated September 20, 1958 has been executed on behalf of the U. S. Government and the Board of Regents releasing all but approximately 195 acres held heretofore by the Government under the Pyote Airfield Lease. The terms of the agreement are as authorized in September 20, 1958 Minutes of the Board of Regents. Lease of part of the released acreage, with certain improvements released to the University by the Government, with Structure-Lite, Inc., as authorized by the Board of Regents on September 20, is in process and should be completed in the near future after survey of the exact ground area and agreement on the form of the lease. Mr. David Ker has given notice by letter of his acceptance of the counter-proposal for a lease to him on part of the land and improvements released to the University and has delivered his check for \$1,500 covering first year's rental, all done on October 11. The counter-proposal to Mr. Ker was made by the Board of Regents on September 20, subject to acceptance by him on or before October 20. Completion of this lease is in process.

GRAZING LEASE NO. 757 TO DAVID KER, WARD COUNTY, TEXAS.--Mr. David Ker who is taking a lease on part of the former Pyote Airfield acreage and improvements for commodity warehouse purposes, as authorized by the Board of Regents on September 20, proposes to lease for grazing purposes the remainder of the Pyote Airfield area in Block 16, University Lands, Ward County, Texas, except for the portion being leased to him for warehouse purposes and the portion being leased to Structure-Lite, Inc., for annual rental of \$0.25 per acre on the University's standard form, except for necessary amendments to the form to set out the University's right to salvage improvements on the acreage. The area covered by the grazing lease to be determined after the other leases are settled will amount to approximately 2,000 acres. Rental of \$0.25 per acre annually is in excess of present standard University grazing lease rentals charged other tenants in the immediate area. It is recommended that the Board of Regents accept Mr. Ker's proposal and authorize its Chairman to execute the lease upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

POWER LINE EASEMENT NO. 1166, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS COUNTY, TEXAS.- This application for a power line easement to Texas Electric Service Company covers 2,881 rods at \$0.50 per rod for the 10-year period beginning July 1, 1958 and ending June 30, 1968, to be located in Sections 1, 2, 3, 5, 8, 9, 10, 11, 12, 15, 16, 22, 32 and 35, Block 10, and Sections 2, 11, 14, 16, 21, 23, 28, 29, 31, 32 and 41, Block 13, University Lands, Andrews County, Texas. This easement has been submitted and payment forwarded excluding payment for 519 rods of line in the highway rights-of-way, easements for which have been made to the State or County, without cost, by the University. It is the contention of the Texas Electric Service Company that this amount is not due and owing since the line is in a public highway. It is recommended that the easement be granted when the additional \$292.50 for the 519 rods is received.

TRUST AND SPECIAL FUNDS--INVESTMENT MATTERS.--

REPORT OF PURCHASES, EXCHANGES AND SALES OF SECURITIES.--The following purchases, exchanges and sales of securities have been made for the Trust and Special Funds since the report of September 20, 1958. We ask that the Board ratify and approve these transactions:

PURCHASES

| Date | Security | Principal Cost |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| 9/18/58 | \$8,000 par value 3% Certificate of Deposit of The Austin National Bank, purchased at par (Toreador Trust Fund for Salary Supplementation of the School of Law - Temporary Investment) | \$ 8,000.00 |
| 9/26/58 | 100 Shares Bank of America National Trust & Savings Association (San Francisco) Common Stock, purchased at 39-3/4 Net 100 Shares Public Service Electric & Gas Company Common Stock, purchased at 34-1/4 100 Shares Wisconsin Electric Power Company Common Stock, purchased at 33-5/8 \$16,000 par value Southern California Edison Company 1st and Re-funding Mortgage, Series K 4-5/8% Bonds, due September 1, 1983, purchased at 103 to yield 4.48% to maturity \$16,000 par value Standard Oil Company (Indiana) 4-1/2% Debentures, due October 1, 1983, purchased at 101 to yield 4.42% to maturity \$15,000 par value Standard Oil Company of California 4-3/8% Sinking Fund Debentures, due July 1, 1983, purchased at 101-1/4 to yield 4.26% to maturity (E. D. Farmer International Scholarship Fund) | 3,975.00 3,461.13 3,398.31 16,520.00 16,200.00 15,225.00 |
| 9/26/58 | 100 Shares American Home Products Corporation Capital Stock, purchased at 107-1/4 200 Shares Chemical Corn Exchange Bank Capital Stock, purchased at 56 Net 300 Shares Public Service Company of Indiana, Inc., Common Stock, purchased at 40 200 Shares United States Steel Corporation Common Capital Stock, purchased at 78-5/8 \$20,000 par value Public Service Electric & Gas Company 1st & Re-funding Mortgage Bonds, 4-5/8% Series, due August 1, 1988, purchased at 101 to yield 4.56% to maturity \$30,000 par value Sears, Roebuck and Company, 4-3/4% Sinking Fund Debentures, due August 1, 1983, purchased at 103-1/8 to yield 4.54% to maturity \$25,000 par value Southern California Edison Company 1st and Re-funding Mortgage Series K 4-5/8% Bonds, due September 1, 1983, purchased at 103 to yield 4.48% to maturity \$25,000 par value Standard Oil Company (Indiana) 4-1/2% Debentures, due October 1, 1983, purchased at 101 to yield 4.42% to maturity (Funds Grouped for Investment) | 10,774.73 11,200.00 12,117.00 15,818.72 20,250.00 31,012.50 25,812.50 25,312.50 |
| 9/29/58 | 200 Shares C. I. T. Financial Corporation Common Stock, purchased at 54-3/4 100 Shares R. J. Reynolds Tobacco Company New Class B Common Stock, purchased at 88-3/4 (Funds Grouped for Investment) | 11,038.96 8,922.88 |
| 10/ 3/58 | 20 Shares Wisconsin Electric Power Company Common Stock, purchased at 29 plus 10 rights (Funds Grouped for Investment) 20 Shares Ditto (Hogg Foundation: Varner Properties) | 580.00 580.00 |
| 10/ 8/58 | \$50,000 par value U. S. 1-1/2% Treasury Notes Series EA-1963, due April 1, 1963, purchased at 90-29/32nds (90.90625) Net to yield 3.71% to maturity (Dormitory Revenue Bonds, Series 1955 - Reserve for Bond and Interest Sinking Fund - Medical Branch) | 45,453.13 |

EXCHANGES

| Date | Security | Cost |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| 9/23/58 | 400 Shares Humble Oil & Refining Company Capital Stock sent in for exchange into 500 shares Standard Oil Company (New Jersey) Capital Stock on basis of 1-1/4 shares Jersey for 1 share of Humble (Hogg Foundation: W. C. Hogg Estate Fund) | - |
| | 3,600 Shares Humble Oil & Refining Company Capital Stock sent in for exchange into 4,500 shares Standard Oil Company (New Jersey) Capital Stock on basis of 1-1/4 shares Jersey for 1 share of Humble (Olga Keith Wiess Fund for Research - Medical Branch) | - |

SALES

| Date | Security | Net Proceeds |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 9/ 2/58 | 370 Shares Fifteen Oil Company Capital Stock, sold 100 shares at 13-5/8 and 270 shares at 13-3/4 (Hogg Foundation: Alice N. Hanszen Gift - Mental Hygiene Program - Temporary Investment) | \$ 4,994.04 |
| 9/26/58 | 10 Shares International Petroleum Company, Ltd., Common Stock, sold at 51-3/8 (Geology Foundation: Hal P. Bybee Memorial Fund) | 501.59 |
| 9/26/58 | 590 Shares Peden Iron & Steel Company Common Stock, sold at 33 (W. A. James Scholarship Fund) | 19,249.25 |
| 9/29/58 | 100 Shares Reed Roller Bit Company Common Stock, sold at 20-5/8 (Geology Foundation: Hal P. Bybee Memorial Fund) | 2,023.82 |
| 10/ 3/58 | 200 Rights to subscribe for Wisconsin Electric Power Company Common Stock (William Heuermann Fund for Cancer Research - M. D. Anderson Hospital and Tumor Institute) | 101.90 |
| 10/ 7/58 | 120 Shares Halliburton Oil Well Cementing Company Common Stock, sold 100 shares at 65 and 20 shares at 64-3/4 (Geology Foundation: Various Donors) | 7,725.23 |

TRUST AND SPECIAL FUNDS--GIFTS, BEQUEST AND ESTATE MATTERS.--

LAVERNE NOYES FOUNDATION - REPORT ON FINAL DISTRIBUTION AND FINAL ACCOUNTING BY ADMINISTRATIVE TRUSTEES.--On May 4, 1957 the Board of Regents authorized joinder by the University with other universities and colleges which were beneficiaries under the LaVerne Noyes Foundation in an agreement under which there were appointed five Administrative Trustees representing the schools with certain powers to negotiate for sale of the 2,660 shares of Aermotor Corporation capital stock and certain other assets held in the Foundation under the provisions of the Will of LaVerne Noyes. The 30/2,660 interest of the University in these assets was carried at a book value of \$33,000 in the beginning but reduced to \$28,028.25 by a dividend in kind by Aermotor Corporation paid in certain common stocks held by the Corporation. The Administrative Trustees have now made final distribution of the assets of the Foundation, after sale of the Aermotor Corporation stock and other securities, supported by a final accounting, and the University's share received has been \$38,272.57 in cash made up of approximately \$15,000 in accumulated income and the balance representing principal. The total cash received, as well as stocks received as dividend in kind on earlier dates, has been placed in Funds Grouped for Investment with income to be used for scholarships as provided in the Will of LaVerne Noyes, as has been done by the University with income received from Aermotor Corporation in prior years. Though the Administrative Trustees have asked for no formal final receipt or release, it is recommended that the Board of Regents accept the cash received by the University in full and final settlement of its interests in the LaVerne Noyes Foundation.

TRUST AND SPECIAL FUNDS--REAL ESTATE MATTERS.--

ROSALIE B. HITE FUND FOR CANCER RESEARCH - OFFER BY O. D. ALSABROOK FOR PURCHASE OF PROPERTY AT 1602-04 ELM STREET, DALLAS, TEXAS.--One of the properties received by the University in 1945 under the Will of Rosalie B. Hite for purposes of cancer research is that known as 1602-04 Elm Street in Dallas fronting 49 feet on Elm Street and extending back 100 feet in depth improved with a three-story brick masonry building on the front 90 feet and a two-story masonry structure on the back 10 feet, both approximately 50 years old. The University's book value, from the inventory and appraisal of Miss Hite's Estate around 1945 is \$373,000.

When received by the University, the property was under a lease to W. T. Grant Company which expires on June 30, 1959, providing for net annual rental of \$26,000 and is used by the lessee with three adjoining properties as its downtown Dallas store. W. T. Grant Company has stated that it would not continue this store beyond June 30, 1959 unless leases with property owners involved could be renewed at substantially reduced rentals.

The property was appraised in July, 1957, by O. J. Phinney, M.A.I., of Dallas, at a value of \$650,000, approximately \$37,500 for the improvements and \$612,500 for the land. Reputable realtors in Dallas have expressed opinions as to fair market value, the more reliable of which have been from \$600,000 to \$650,000, with none above \$650,000.

In October, 1957, the Land and Investment Committee authorized the Endowment Office to explore, through reputable Dallas realtors, prospects for sale of the property.

No definite prospect for sale of the property developed until June, 1958 when Mr. C.L. Maillot, realtor of Dallas, contacted the University in regard to possible sale of the property to the Praetorian Mutual Life Insurance Company, first stating that they would pay \$500,000 and later indicating that he might be able to get them up to a better offer. Mr. Maillot expressed the opinion that the property could not be expected to bring over \$600,000, and that he thought that he could get the Praetorians to pay that figure if the University would definitely offer it at that price. He further recommended that some kind of firm price be set by the University.

On September 19, the Land and Investment Committee authorized the Vice President for Fiscal Affairs and the Endowment Officer to commit the University, subject to final approval by the Board of Regents, for sale of the property at \$600,000 net to the University or above. The only lease proposal showing any prospect of being attractive to the University came about the same time. The Vice President for Fiscal Affairs and the Endowment Officer notified Mr. Maillot and other realtors, including Majors & Majors, who had been in touch with the University about the property, that it could be sold for \$650,000 cash with the University to pay the customary Dallas sales commission, being 5% on the first \$300,000 and 2½% on the remaining \$350,000. The notice to Mr. Maillot and all other brokers regarding that price set out that the University would agree to sale, subject to final approval by the Board of Regents, to the first purchaser who deposited \$32,500 as earnest money for purchase of the property for \$650,000. On September 24, by telephone and by letter, Mr. Maillot submitted an offer of \$600,000 on behalf of the Praetorians and requested that this be conveyed to the Land and Investment Committee which was done by letter on September 25. On Friday, September 26, Majors & Majors notified the University by telephone and wire that they were wiring earnest money of \$32,500 to the University for purchase of the property by Mr. O. D. Alsabrook for \$650,000 cash. This money was available to the University in Austin on that date and was received, at the instruction of the Endowment Officer, on Saturday, September 27, in the form of a cashier's check from one of the Austin banks. By letters dated September 29, Mr. Maillot and others interested were notified that the University had received earnest money for sale of the property. Mr. Maillot was notified by telephone on September 29 as well as by letter, and on September 30 the University received from him a proposed contract to sell the property to the Praetorians for \$650,000 with earnest money of \$32,500 enclosed. This was returned to Mr. Maillot on September 30 with explanation that there was a commitment, subject to final approval by the Board of Regents, to sell the property to the other party who had already deposited earnest money.

Contract of sale, subject to approval by the Board of Regents, has been signed by the Endowment Officer with Mr. Alsabrook. Commission to Majors & Majors will be

\$23,750. The University will furnish a title guaranty policy, but survey and any revenue stamps required will be at the expense of the purchaser.

It is recommended that the Board of Regents authorize sale of the property to Mr. Alsabrook for \$650,000 cash, and that the following resolution be adopted:

WHEREAS, the Last Will and Testament of Miss Rosalie B. Hite, dated June 23, 1944, was duly admitted to probate in Harris County, Texas, under the terms of which there was bequeathed to the Board of Regents of The University of Texas, in trust, all the real estate of which she died seized and possessed, having been conveyed by deed dated June 1, 1945, to the Board of Regents of The University of Texas by J. A. Elkins, as Sole Surviving Independent Executor of the Estate of Rosalie B. Hite, deceased, said deed being recorded in Volume 2567, page 381 of the Deed Records of Dallas County, Texas, to which reference is made for all purposes; and

WHEREAS, O. D. Alsabrook of Dallas, Dallas County, Texas, has made an offer of \$650,000.00 in cash to purchase the following described property situated in the City and County of Dallas, Texas:

Being a tract of land in City Block 76-1/2 described by metes and bounds as follows:

BEGINNING at a point approximately 24 feet East of the Southeast corner of the intersection of Elm and Stone Streets;

THENCE East along the South side of Elm approximately 49 feet to a point;

THENCE South approximately 100 feet to a point;

THENCE West approximately 49 feet to a point;

THENCE North approximately 100 feet to the place of beginning;

Together with all improvements thereon, said improvements being otherwise known as 1602-04 Elm and being all the property owned by the Board of Regents of The University of Texas in said City Block 76-1/2;

and

WHEREAS, this offer has been duly accepted by the Board of Regents of The University of Texas, as Trustee of the "Rosalie B. Hite Fund for Cancer Research" under the Will of Rosalie B. Hite, deceased, such sale being advantageous to The University of Texas:

NOW, THEREFORE, BE IT RESOLVED, That the Chairman of The Board of Regents of The University of Texas, as Trustee of the "Rosalie B. Hite Fund for Cancer Research" under the Will of Rosalie B. Hite, deceased, be and he is hereby authorized and directed, for and on behalf of the Board of Regents of The University of Texas, upon receipt of the sum of \$650,000.00, to execute, acknowledge, and deliver a proper deed conveying the above-described property to O. D. Alsabrook of Dallas, Dallas County, Texas, and to perform all other necessary acts to complete the transaction.

ALMA JACOBS HOUSE PINER ESTATE - OFFER BY L. J. HASH FOR PURCHASE OF LOTS IN O'DONNELL, LYNN COUNTY, TEXAS.--Mrs. Alma Jacobs House Piner (Bachelor of Science in Architecture, 1917, The University of Texas) died in Fort Worth in 1950 leaving as her Last Will and Testament the following instrument:

"Fort Worth, Texas
6-18-49

Board of Regents
University of Texas

Gentlemen:

I will all my estate, both personal and real, to the University of Texas to be used in any way that will help to further the growth, development, and progress of the University.

/s/ Alma Jacobs House Piner"

The Will was admitted to Probate after contest and the net Estate, or the proceeds, was delivered to the University by the First National Bank of Fort Worth, Administrator with Will Annexed. Two pieces of real estate are still owned by the University. One is described as Lots 6, 7 and 8, Block 101, City of O'Donnell, Lynn County, Texas. These are 25-foot lots next to the railroad station in O'Donnell and have brought no revenue or, until recently, any prospect for sale at a reasonable price. They were inventoried in Mrs. Piner's Estate at a total value of \$100.00. Mr. L. J. Hash of O'Donnell has offered \$500.00 cash for the three lots. An appraisal about one year ago gave a value of \$300.00. The Endowment Officer and other members of the University staff inspected the lots recently on a trip to West Texas, and it is believed that Mr. Hash's offer should be accepted. It is therefore recommended that the Board of Regents accept the offer, and that it adopt the following resolution:

WHEREAS, the Board of Regents of The University of Texas as Trustee under the Will of Alma Jacobs House Piner, Deceased, is the owner of Lots 6, 7 and 8, Block 101, City of O'Donnell, Lynn County, Texas; and

WHEREAS, L. J. Hash of O'Donnell, Texas has made an offer to purchase the above described tract of land for the sum of Five Hundred Dollars (\$500.00), it being the opinion of the Board of Regents that said sale would be advantageous to the Piner Trust Fund and the same should be accepted:

NOW, THEREFORE, BE IT RESOLVED, That upon receipt of the consideration the Chairman of the Board of Regents of The University of Texas for and on behalf of the Board of Regents of The University of Texas as Trustee under the Will of Alma Jacobs House Piner, Deceased, be and he is hereby authorized and directed to execute and deliver a proper deed conveying the above described tract of land to L. J. Hash and the Secretary of the Board to attest the deed and affix the common seal.

ALMA JACOBS HOUSE PINER ESTATE - OFFER BY CHESLEY BEDFORD FOR PURCHASE OF 240 ACRES, YOAKUM COUNTY, TEXAS.--The other piece of real estate still owned by the University out of the Estate of Mrs. Alma Jacobs House Piner (see preceding recommendation) is 240 acres of unimproved land in Yoakum County about 10 miles north of Plains. It is fair grazing land, not accessible by road, and has been under year-to-year grass lease to Mr. Chesley Bedford, a rancher in the area, who owns part of the adjoining acreage. Though further title examination is necessary, it appears that the University owns 160 acres of minerals under the tract. Appraised value in the Piner Estate was at \$10.00 per acre for the surface and \$25.00 per acre for the minerals, or a total of \$6,400.00. Grazing rental paid by Mr. Bedford is now at 10¢ per acre, or \$24.00 annually. No definite interest in purchase of the property has been shown except by Mr. Bedford, and he now offers \$15.00 per acre for the surface and \$30.00 per acre for one-half of the minerals owned by the University. Assuming ownership by the University of 160 acres of minerals, this would mean cash price of \$6,000 for the surface and 80 acres of minerals, with 80 acres of minerals to be retained by the University, fully participating, but with leasing rights in the purchaser. The property has not been under oil and gas lease while owned by the University, and it appears that no inquiries have been received. There is no drilling activity and apparently no leasing activity in the area. A dry hole was drilled about one mile from the tract in 1952. It is recommended that the Board of Regents authorize sale of the surface at \$15.00 per acre and one-half of the minerals owned by the University at \$30.00 per acre to Mr. Bedford, and that it adopt the following resolution:

WHEREAS, the Last Will and Testament of Mrs. Alma Jacobs House Piner dated June 18, 1949 was duly admitted to probate in Yoakum County, Texas under the terms of which there was bequeathed to the Board of Regents of The University of Texas in trust all of the real estate of which she died seized and possessed; and

WHEREAS, Chesley Bedford of Plains, Yoakum County, Texas has made an offer to purchase the following described tract of land comprising 240 acres together with one-half of the mineral interest now owned by the Board of Regents of The University of Texas for Fifteen Dollars (\$15.00) per acre for the surface and Thirty Dollars (\$30.00) per acre for minerals:

Being all of the Southwest One-fourth (SW/4) and the West One-half (W/2) of the Southeast One-fourth (SE/4) of Section No. Ninety-nine (99), Block D, Certificate 216, John H. Gibson Survey, in Yoakum County, Texas;

and

WHEREAS, this offer has been duly accepted by the Board of Regents of The University of Texas as Trustee under the Will of Alma Jacobs House Piner, Deceased, such sale being advantageous to The University of Texas:

NOW, THEREFORE, BE IT RESOLVED, That the Chairman of the Board of Regents of The University of Texas as Trustee under the Will of Alma Jacobs House Piner, Deceased, be and he is hereby authorized and directed for and on behalf of the Board of Regents of The University of Texas upon receipt of the consideration as specified above to execute, acknowledge and deliver a proper deed conveying the above described property to Chesley Bedford of Plains, Yoakum County, Texas, and to perform all other necessary acts to complete the transaction.

W. J. McDONALD OBSERVATORY FUND - OFFER BY RALPH BOLTON FOR PURCHASE OF 125.393 ACRES, S. C. PRICE SURVEY, LAMAR COUNTY, TEXAS (PICKERING PROPERTY).-- The tract known as the Pickering Property in Lamar County out of the W. J. McDonald Estate is carried at a book value of \$10,367.50, the appraised value in the Estate in 1929 when there were some improvements of value, and has been carried as 138½ acres but surveys as 125,393 acres. It has been rented for several years on a share crop basis to Mr. Ralph L. Bolton, and not more than 15 to 20 acres has been cultivated in the last three or four years. Income to the University now runs about \$125 annually, and Mr. Bolton doubts that he can make it produce that much rental hereafter. Two old houses and some sheds on the tract are completely dilapidated and of no value.

The Board of Regents authorized sale of this property for \$7,000 cash in June, 1956, to Mr. J. M. Howard, a relative of Mr. Bolton, but the sale did not go through due to failure to arrange financing.

Mr. Bolton states that he will try to pay \$6,000 for the tract with the University to retain one-half of the minerals, fully participating but with leasing rights in the purchaser, to be paid \$1,000 down and \$500 annually thereafter with interest at 5%. Based on corrected acreage, an appraisal obtained in 1956 gave a value of approximately \$6,500 of which \$500 was allocated to improvements.

It is recommended that the Board of Regents authorize sale of this tract to Mr. Bolton on the terms set out above, subject to acceptance by deposit of \$300 earnest money on or before November 15, 1958, and that the Board adopt the following Resolution:

WHEREAS, the Board of Regents of The University of Texas, as Trustee of the W. J. McDonald Observatory Fund under the Will of W. J. McDonald, Deceased, is the owner of a tract of 125.393 acres, known as the "Pickering Property", a part of the S. C. Price Survey, Abstract No. 470, situated in Lamar County, Texas, and particularly described by metes and bounds:

BEGINNING at the Southwest corner of said Survey a stake in center of Highway #1498;

THENCE North 2459 feet a stake in center of said Highway #1498;

THENCE East 2326 feet a stake;

THENCE South 1½ deg. E 1569 feet a stake;

THENCE South 2 deg. East 849 feet a stake in center of Highway running East and West;

THENCE with center of said Highway South 89 deg. West at 1983 feet the P.T. of Curve that connects the two Highways, in all this course 2387 feet to the place of Beginning, containing 130.57 acres of which 5.177 acres are owned by the State Highway Department, LEAVING 125.393 acres to be sold by the University

and

WHEREAS, Ralph L. Bolton of Paris, Lamar County, Texas has made an offer to buy the above tract of land at a price of Six Thousand Dollars (\$6,000.00), payable One Thousand Dollars (\$1,000.00) down and Five Hundred Dollars (\$500.00) annually thereafter with interest at Five Per Cent (5%) per annum to be evidenced by a Promissory Note secured by Vendor's Lien and Deed of Trust, reserving under the Board of Regents one-half (1/2) interest in and to the minerals, it being the opinion of the Board of Regents that said sale would be advantageous to the W. J. McDonald Observatory Fund and that the same should be accepted:

NOW THEREFORE, BE IT RESOLVED, That upon payment of the sum of One Thousand Dollars (\$1,000.00) and execution of note as recited above the Chairman of this Board for and on behalf of the Board of Regents of

The University of Texas, as Trustee of the W. J. McDonald Observatory Fund under the Will of W. J. McDonald, Deceased, be and he is hereby authorized and directed to execute and deliver a proper deed conveying the above property to Ralph L. Bolton and the Secretary of this Board to attest the deed and affix the common seal of this Board.

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - VARNER PROPERTIES - REQUEST BY T. J. BETTES COMPANY FOR APPROVAL OF SUB-LEASE OF SPACE IN BETTES BUILDING (MITCHELL PROPERTY), HOUSTON, TEXAS.- T. J. Bettes Company had, prior to acquisition of the property by the University, a lease on most of the second floor and part of the ground floor of the Bettes Building at Capitol and Fannin in Houston, the lease by renewal under its terms now running to June 30, 1962, at monthly rental of \$1,550. The Company has acquired the First National Bank property in Houston into which it will move its offices after remodeling, and it requests that the Board of Regents give its permission, as provided in the lease, to a sub-lease arrangement with The Texas Company of the space in the Bettes Building, effective at an early date. The Texas Company holds a lease on space in the First National Bank property, and it is to surrender that space to T. J. Bettes Company in exchange for the space in the Bettes Building. The Texas Company will continue to pay Bettes Company rental under the First National Bank Building lease, and Bettes Company will continue to pay rental to the University on the space in the Bettes Building. A copy of the agreement between Bettes Company and The Texas Company will be furnished at an early date, and it is recommended that the Chairman of the Board of Regents be authorized to sign a letter, or other appropriate instrument, as evidence of approval by the Board of Regents of the sub-lease arrangement, after approval by the Land and Trust Attorney as to form and by the Endowment Officer as to content.

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - VARNER PROPERTIES - RECOMMENDATION RE LEASE OF SPACE AT 1017 CAPITOL AVENUE (BETTES BUILDING), HOUSTON, TEXAS.-- Melville Realty Company (Thom McAn Shoes) has had a lease on the space at 1017 Capitol Avenue, approximately 900 square feet, in the Bettes Building in Houston for ten years from December 1, 1948 at rental of \$6,000 annually with provision for certain excess rental payments. No excess rental has been received in recent years. The lessee has stated that it will not be interested in renewing this lease except at a reduced rental, and it is recommended that the Endowment Officer be authorized to notify them to vacate the premises on or before November 30, 1958. It is further recommended that the Endowment Officer, with the approval of the Vice President for Fiscal Affairs, be authorized to negotiate for a lease to run not longer than to December 31, 1962, date of expiration of the W. T. Grant Company lease, at a rental of not less than \$500 per month net to the University with a responsible tenant, and that the Chairman of the Board of Regents be authorized to execute a lease on these terms when approved by the Land and Trust Attorney as to form and by the Endowment Officer as to content.

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - VARNER PROPERTIES - RECOMMENDATION RE HOUSTON SHOE HOSPITAL LEASE, 1019 CAPITOL AVENUE (BETTES BUILDING), HOUSTON, TEXAS.--Houston Shoe Hospital holds a lease for 25 years running from September, 1938, to August 31, 1963 on the space at 1019 Capitol Avenue in the Bettes Building in Houston. Rental is now at \$585.50 monthly, and the tenant is customarily from 25 to 75 days late in rental payments, due, it is believed, to lack of proper attention to such payments. Repeated requests from the Endowment Office for prompt payment have brought little result. It is recommended that the Board of Regents authorize the Staff to enforce the rights of the University under the lease unless the tenant places its rental in current condition not later than November 15, 1958, and makes rental payments thereafter within 10 days of due date. It is recommended that the Endowment Officer be authorized to notify the tenant of this action by the Board of Regents.

HAMAH SMITH CALLAWAY ESTATE - OFFER FOR PURCHASE OF PROPERTY AT 1206 GUADALUPE STREET, AUSTIN, TEXAS.--On May 30, 1958, the Board of Regents authorized the Endowment Officer, with the approval of the Vice President for Fiscal Affairs, to pursue efforts to sell the property at 1206 Guadalupe devised to the University by Mrs. Hamah Smith Callaway and to quote an asking price, any sale to be subject to approval by the Board of Regents and clearly set out in quoting an asking price. Possession of the property was delivered to the University as of September 1, a sign has been placed on the property for sale as commercial property, one advertisement has been run, and a price of \$65,000 cash has been quoted. An independent appraisal places a value of \$60,000 on the property. Some calls have been received, but no definite prospect in the range of the asking price has been developed.

Mr. Harry Joseph, through Mr. Sterling Sasser, has submitted an offer, accompanied by earnest money, to buy the property for \$40,000 cash. This offer is presented to the Board of Regents at the specific request of Mr. Joseph and Mr. Sasser. It is recommended that it be declined by the Board of Regents.

HUNTINGTON LANDS - PROPOSAL FROM PORTER INVESTMENT CO., INC., FOR OIL AND GAS SHOOTING-LEASE OPTION ON APPROXIMATELY 800 ACRES, S. C. BUNDICK SURVEY, GALVESTON COUNTY, TEXAS.--The University has received on October 13 a proposal from Porter Investment Co., Inc., of which A. C. Porter of Houston is President, for an oil and gas shooting-lease option covering approximately 800 acres of the Huntington Lands in the S. C. Bundick Survey, Galveston County. They offer \$1.00 per acre for the shooting rights for a period of six months, with an option to lease for oil and gas development all or any portion of the area covered by the agreement upon payment of \$5.00 per acre for the leased acreage. The lease would become null and void unless drilling operations are begun on the leased premises within one year from date of lease. Primarily due to lack of time to explore the matter, it is recommended that the Board of Regents decline the proposal, with the Endowment Officer authorized to explore the matter and present, if a proposal within reason can be negotiated, a recommendation at the December meeting of the Board of Regents.

TRUST AND SPECIAL FUNDS--REVENUE BOND FINANCING MATTERS.--

MAIN UNIVERSITY - RECOMMENDATION FOR ADVERTISING FOR BIDS ON BOND ISSUE FOR EXPANSION OF TEXAS UNION BUILDING.--Approval is expected at the October, 1958 meeting of the Board of Regents of the plans and specifications for the expansion of the Student Union Building at the Main University, looking to the opening of bids just prior to and award of contract at the December, 1958 meeting of the Board. Most of the funds for such expansion are to be provided by a bond issue of \$1,900,000, Series A in the amount of \$400,000, and Series B in the amount of \$1,500,000. We have a final commitment, and have executed the Loan Agreement, with the Housing and Home Finance Agency for Series B at an interest rate of 2-7/8 per cent. The \$400,000 of Series A will be sold publicly, and bids will be invited for both issues. It is recommended that the Endowment Officer be authorized to advertise for bids for the two series, such bids to be opened in Austin not later than Wednesday, December 10, 1958 and reported to the Board for award at the December 12-13 meeting of the Board of Regents in El Paso.

At the June, 1957 meeting the Board of Regents authorized the Endowment Officer to file with Housing and Home Finance Agency the Final Application for a commitment to buy the \$1,500,000 of bonds, "with the understanding that authorization for construction of the project and sale of the bonds for the financing will be approved by the Board of Regents at a later date, and only after the Board of Regents has approved preliminary planning for the Annex to serve Law School Students, et al, cost of such Annex to come from sources other than the Available University Fund and the bond issue or issues referred to above."

If, in the opinion of the Board, action already taken regarding an annex to serve Law School students, does not satisfy the provision for approval of "preliminary planning" adopted in June, 1957, the Land and Investment Committee recommends that any additional action deemed appropriate be taken at this, the October, 1958 meeting of the Board of Regents to permit the award of the construction contract and sale of bonds for the expansion of the Texas Union Building, at the December, 1958 meeting of the Board.