

I+II

MATERIAL SUPPORTING MINUTES

1954-55

Vol. I

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Material supporting October, ~~1954~~ 1954, minutes except
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which are signed.

REFERENDUMS FOR MEMBERS OF RETIREMENT SYSTEMS

Motion that Dr. Logan Wilson be authorized to arrange with the proper state agency for referendums to be held among those employees of The University of Texas who are members of the Teacher Retirement System of Texas or the Employees Retirement System of Texas (either on a system basis or a component institution basis as may be decided or required), as provided in the amendments to Section 218 of the Social Security Act, Public Law 761, 83rd Congress of the United States.

FOR ACTION OF
Logan Wilson
SEE MINUTES OF
~~DEC 11 1954~~

OCT 29 1954

SOCIAL SECURITY REFERENDUMS

Motion That Dr. Logan Wilson Be Authorized To Arrange For Social Security Referendums

The 1954 amendments to the Social Security Law provide that employees of the State of Texas, who have previously been excluded from coverage under Federal Social Security because of their membership in the Teacher Retirement or the Employees Retirement Systems of Texas, may be covered in the future under certain conditions. The first of these conditions which must be met is that referendums must be held under the supervision of the State. Not less than ninety days' notice of the referendums must be given to all eligible employees. Action by the Board of Regents is desired at this meeting to make possible the required referendums for the following reasons:

1. The earliest possible date at which notice of the referendums could be given to employees would be November. Thus they could not be held prior to some date in February.
2. If more than 50% of the employees eligible to vote in each referendum should vote for coverage; and if the Board felt that it wished to proceed with steps to provide that coverage, the Regular Session of the Fifty-Fourth Legislature would already be well underway. To delay Regents Action by one meeting might mean that the Session would be too far advanced to ask for any Legislative action or appropriation that might be needed. This could mean a delay of at least two years in providing Social Security coverage for University employees.
3. The interest of the faculty in this matter was expressed as early as 1952 when the Faculty Council adopted a resolution which was sent through the President of the University to each member of Congress from Texas asking for an extension of coverage under the Social Security Act to include college faculties.

It is felt that there is a great psychological advantage to be gained at this time by having the Board of Regents and the President "carry the ball" on this matter for the faculty and staff rather than to delay, and to have the "urging" come from employee groups who might feel that they need to take action to protect their own interests in this matter.

FOR ACTION OF
Regents
SEE MINUTES OF
1954

OCT 29 1954

The result of the referendums would not obligate funds of the state or the University, since subsequent action by the Board and the Legislature would be required to provide financing for the matching contributions required of the employer if Social Security coverage is extended to the employees.

The University of Texas would not be in a position of asking the Legislature for consideration for University employees only, since there seems to be great interest in Social Security coverage among employee groups of other state agencies, and the Fifty-fourth Legislature of the State of Texas will undoubtedly have the opportunity to make a policy decision determining whether Social Security coverage will be extended to all eligible state employee groups.

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Special Attention of Mr. Sorrell
re Auditing & Budget Committee

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THE UNIVERSITY OF TEXAS—MEDICAL BRANCH

GALVESTON

October 15, 1954

THE SCHOOL OF MEDICINE
THE SCHOOL OF NURSING
THE TECHNICAL CURRICULA
THE POST-GRADUATE PROGRAM

THE JOHN SEALY HOSPITAL
THE CHILDREN'S HOSPITAL
THE PSYCHOPATHIC HOSPITAL
THE STEWART CONVALESCENT HOME

President Logan Wilson
The University of Texas
Austin 12, Texas

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

Dear President Wilson:

In accordance with your oral instructions to Mr. Cappleman and Mr. Sparenberg, this letter is being written to supersede letter dated October 7, 1954 addressed to you and signed by Doctor T. G. Blocker, Jr. (for Doctor Leake), Doctor G. A. W. Currie, and Mr. E. N. Cappleman.

Item 8, Page vi of the Medical Branch Budget for Year 1954-1955 reads as follows:

"The Executive Director may, subject to approval of the Chancellor and Board of Regents, upon recommendation of the Hospital Administrator and approval of the Business Manager, increase the Estimated Income and the Nursing Service budget correspondingly as sufficient nursing service personnel becomes available to increase the occupancy of the hospital, provided the increase in Nursing Service budget is not greater than the increase of Estimated Income."

It is encouraging to advise you that as of September 15, 1954 fifteen additional hospital ward beds were opened for obstetrical cases and that fifteen additional beds are to be opened for psychiatric patients on October 25th. An estimate of the increased revenue to be derived from these facilities is as follows:

	<u>Number of Beds</u>	<u>Daily Revenue Per Bed</u>	<u>Total Daily Revenue</u>	<u>No. of days to 8-31-55</u>	<u>Total</u>
Obstetrical Beds:					
Private	2	\$12.00	\$24.00	350	\$ 8,400.00
Part-pay	6	8.00	48.00	350	16,800.00
Charity	4	-	-	350	---
Unoccupied	3	-	-	350	---
Total	<u>15</u>	<u>\$20.00</u>	<u>\$72.00</u>	<u>350</u>	<u>\$25,200.00</u>
Psychiatric Beds:					
Private	8	\$12.75	\$102.00	310	\$31,620.00
Part-pay	4	5.00	20.00	310	6,200.00
Charity	2	-	-	310	---
Unoccupied	1	-	-	310	---
Total	<u>15</u>	<u>\$17.75</u>	<u>\$122.00</u>	<u>310</u>	<u>\$37,820.00</u>
Grand Total					<u>\$63,020.00</u>

Except for four additional non-professional nurses these extra beds have been added without exceeding the Nursing Service budget. The salaries of these four additional employees for the remaining months of the year is approximately \$6,000.00.

To President Logan Wilson

October 15, 1954

Page 2

We recommend that you and the Board of Regents approve either Recommendation No. 1 or Recommendation No. 2 listed below.

Recommendation No. 1

It is recommended that the \$63,020.00 shown on the above schedule be set up on the Medical Branch books as an addition to the Estimated Income account for Hospital Collections and further as an addition of \$31,020.00 to the appropriation for Unallocated Salaries and as an addition of \$32,000.00 to the appropriation for Unallocated Maintenance, Equipment, Etc. This is in accordance with Paragraph 8 on Page vi of the Medical Branch Budget for Year 1954-1955, except for the fact that the recommended appropriations are to be made as indicated and not entirely to the Nursing Service budget. A separate recommendation will be made recommending increased leeway and authority for the Executive Director of the Medical Branch for the use of the Unallocated Salaries appropriation and the Unallocated Maintenance, Equipment, Etc. appropriation for 1954-1955, following the "pink sheet" rules for 1955-1956 already approved.

Recommendation No. 2

It is recommended that the \$63,020.00 indicated above be set up on the Medical Branch books as an additional appropriation of \$31,020.00 to the Unallocated Salaries account and as an additional appropriation of \$32,000.00 to the Unallocated Maintenance, Equipment, Etc. account, with the charge not made to the Estimated Income account for Hospital Collections, but made to the "Reserve of Income Estimates" account authorized by the Board of Regents at the September 17, 1954 meeting. (See Regents' Minutes No. 542, Page 4) This procedure would admittedly be more conservative but would not be strictly in accordance with Paragraph 8, Page vi of the Medical Branch Budget for 1954-1955. Furthermore, we wish to call your attention to the following quotation from Page 4 of the Regents' Minutes of September 17, 1954:

"Mr. E. N. Cappleman estimates that the gross increase in revenue for the hospitals for the next fiscal year due to the increases in "Inclusive Services Charges" listed above, based on the current hospital load, will be \$237,000.00. Mr. Cappleman recommended, and the recommendation was concurred in by Doctors Currie and Leake, that the increase in estimated income not be credited to the Unappropriated Balance but that it be credited to newly-created accounts and in amounts as follows, with the understanding that the Reserve of Income Estimates Account of \$179,500.00 will not be utilized until a thorough study is made of the financial condition at November 30, 1954".

We think it does not make a great deal of difference which recommendation is approved by you and the Board, as long as everyone concerned understands all the facts involved. We wish to remind you that we have on several occasions, with the concurrence of Comptroller Sparenberg, tried to make it clear that it was our firm opinion that the income estimate for Hospital Collections of \$2,240,000.00. shown on the Medical Branch budget for 1954-1955, was not realistic and was probably overstated by about \$400,000.00, based on rate schedules, operations, and conditions in effect at the time it was made. Furthermore, Mr. Sorrell and other members of the Board of Regents have made it clear on several occasions, including the last Regents' meeting, that they want it understood that the Medical Branch would be under instructions to live within its income. We assume, of course, that this means actual cash income, regardless of whether the estimates are right or wrong.

To President Logan Wilson

October 15, 1954

Page 3

We are repeating a lot of this background information in this letter, in accordance with your instructions, so that everyone concerned may have his memory refreshed about the pertinent facts of the Medical Branch budgetary situation. It is expected that the recommendation, if approved, will set the pattern for the procedure to be followed during the balance of this fiscal year.

The estimates of increased income resulting from the opening of these new beds have been conservatively made. It is likely that the collections will be greater than the amounts included in the schedule shown on page one of this letter.

Some encouraging progress has been made in recruitment of nurses which will, of course be used to increase the number of hospital beds that are now in use. Doctor Currie is confident that one of the thirty-nine-bed units on the north wing of the hospital can be opened by January 1, 1955. Doctor Currie states also that, barring unforeseen circumstances, the fifth floor of the Private Pavilion will be opened on November 15th. It is necessary that funds be available in the budget for the employment of additional personnel to operate these facilities. It is the plan of the Administration in Galveston to keep the authorized expenditures considerably under the income that will be derived from the new beds, thereby increasing the possibility of realizing a larger portion of the income as estimated in the budget.

Respectfully yours,

Chauncey D. Leake

Chauncey D. Leake
Executive Director

CDL:ENC:msa

Return approved copies to:

Recommended by:

- Dr. C. D. Leake
- Dr. G. A. W. Currie
- Mr. C. H. Spareberg
- Mr. E. N. Cappleman

G. A. W. Currie
G. A. W. Currie, M. D.
Administrator of Hospitals

Approval Recommended:

Approved by:

Original Signed By
C. H. SPARENBERG

C. H. Spareberg, Comptroller

E. N. Cappleman
E. N. Cappleman
Business Manager

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

October 27, 1954

MEMORANDUM

Subject: Estimates of Cost of Furnishing Quarters for New University Officers (Assistant to the President, Vice-President for Fiscal Affairs, Vice-President for Developmental Services, Assistant to the President for Medical Affairs, Dean of Student Services, Business Manager, Assistant to the Vice-President - all with supporting personnel)

Use will be made of presently available furniture and rugs in so far as possible.

New furniture needs are summarized as follows:

	<u>ESTIMATED COST</u>
4 matching Executive desks, for President's suite of offices at 250.00 each	\$1,000.00
4 matching conference tables, at 90.00 each	360.00
5 matching secretarial desks, at 130.00 each	650.00
4 matching telephone cabinets, at 60.00 each	240.00
4 matching wooden wastebaskets, at 13.75 each	55.00
4 matching wooden letter trays, legal size, at 5.50 each	22.00
3 desk lamps, at 15.00 each	45.00
13 rugs and pads, not wall-to-wall, estimated on basis of 10.00 per yard, plus all hair pads and binding	2,900.00
9 executive posture chairs, at 120.00 each	1,080.00
12 secretarial posture chairs, for new positions and to replace existing antiquated chairs, at 55.00 each	660.00
CONSERVATIVE ESTIMATE FOR NEW FURNISHINGS:	\$7,012.00

LW:hj

FOR ACTION OF
Regents
SEE MINUTES OF
SEP 14 1954

OCT 29 1954

IV - I

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THE UNIVERSITY OF TEXAS
AUSTIN 12

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COPY

OFFICE OF THE VICE-PRESIDENT

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

October 4, 1954

President Logan Wilson
The University of Texas

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

Dear President Wilson:

In order that the University may conform to Department of Defense security regulations pertaining to the research for national defense underway at the University, I recommend that the Board of Regents, at its October meeting, state that it will not require access to classified information. This action should be made a part of the minutes of the Board.

Of course, in case any member of the Board desires access to classified information in connection with the various projects at the University, we shall be happy to process the customary security papers on such individual members.

Sincerely yours,

(Signed) C. P. Boner

C. P. Boner
Vice-President

CPB:bg

TV - I

IV - J

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At the April 23, 1953 meeting of the Board, a policy was adopted prohibiting employment of foreign nationals without express approval of the Regents unless the individuals had had previous clearance by the FBI or equivalent agencies as far as communist and other subversive activities were concerned.

Since these agencies are not in position to make any certification as to loyalty of foreign students, I recommend that, with regard to employment on Government contracts of foreign students attending the University, the policy be changed to read that where these contracts do not otherwise prohibit such employment, a foreign student may be employed upon certification by the Director of the International Advisory Office that he has examined the student's visa and found it to be in order and has ascertained that the student has the approval of the Immigration Authorities to accept such employment.

Special Item - October 28, 1954 meeting

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

IV - J

Oct. 29, 1954

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MEDICAL BRANCH

APPROVAL OF RESOLUTION AND POLICY CONCERNING CERTAIN PROFESSIONAL SERVICES, MEDICAL BRANCH.--Acting Chancellor Wilson presented with his approval a recommendation by Executive Director Leake and certain faculty members at the Medical Branch, that the Board approve the following resolution concerning the Special Activities Fund at the Medical Branch:

It is resolved that if members of the staff of the University of Texas Medical Branch agree in writing to donate their professional services for care of patients referred to them or the hospital by the Crippled Children's Division of the State Department of Health, State Commission for the Blind, State Hospital Board, University's Workmen's Compensation Division, and State or Federal Agencies, it is agreed that funds derived from payments of these professional services will be deposited in Current Restricted Funds in the Business Office at the Medical Branch. Expenditures from such funds will be made upon authority of the chief of the service rendering the professional service or a person designated by him. These expenditures will be made for the furtherance of teaching, research or service facilities of the department including reasonable per diem rates for travel expenses.

This resolution is in recognition of the fact that this service is not necessarily related to the teaching, research and service responsibilities of the professional appointment.

Acting Chancellor Wilson further recommended that the following policy which has been agreed upon by Dr. Leake and certain faculty members be signed and placed on file in the Business Office of the Medical Branch:

TO THE BOARD OF REGENTS AND ADMINISTRATIVE OFFICERS OF THE UNIVERSITY OF TEXAS:

I agree to donate my professional services for care of patients referred to me or the Medical Branch Hospitals by the Crippled Children's Division of the State Department of Health, the State Commission for the Blind, the State Hospital Board, the University's Workmen's Compensation Division, and State and Federal Agencies. It is understood that funds derived from these services will be deposited in Current Restricted Funds in the Business Office of the Medical Branch. Expenditures from this fund may be made under the direction of the chief of the services rendering the professional service or a person designated by him. These expenditures will be made for the furtherance of teaching, research or service facilities of the departments, including reasonable per diem rates for travel expenses.

This agreement is in recognition of the fact that these services are not necessarily related to the teaching, research and service responsibilities of my professional appointment.

It is understood that this agreement remains in effect from the date of execution until revoked in writing by the undersigned.

Date _____

Signature _____

Upon motion by Mr. Sorrell, seconded by Mr. Jeffers, the Board approved the recommendation.

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

THE UNIVERSITY OF TEXAS
Office of the Comptroller
Austin 12

RECOMMENDATIONS TO THE REGENTS' BUILDINGS AND GROUNDS COMMITTEE

October 29, 1954

~~APPROVAL OF PRELIMINARY PLANS FOR DORMITORY FOR WOMEN ON KIN-
SOLVING TRACT.~~ ~~It is recommended~~ that approval be given to the pre-
liminary plans as prepared by Mr. Mark Lemmon, Consulting Architect,
for the Dormitory for Women to be constructed on the Kinsolving Tract
at the Main University in Austin. These plans have the approval of
the Faculty Building Committee, F. C. McCormell, Director of Auxiliary
and Service Activities, Comptroller Sparenberg, and Dr. Logan Wilson,
President, subject to two exceptions which are shown on the certifi-
cates signed by the Chairman of the Faculty Building Committee, Mr.
McCormell, Comptroller Sparenberg, and President Wilson. It is further
recommended that authorization be given for the Associate Architect
selected for this project, Kuehne, Brooks, and Barr, to proceed with
working drawings, plans, and specifications upon execution of the loan
agreement with the Housing and Home Finance Agency.

~~APPROVAL OF PLANS AND SPECIFICATIONS FOR AIR CONDITIONING IN
HOGG AUDITORIUM AND MODIFICATIONS TO THE UTILITY SYSTEMS.~~ The plans
and specifications for the Air Conditioning in Hogg Auditorium and
Modifications to the Utility Systems at the Main University, as pre-
pared by Zumwalt and Vinther, have been submitted for consideration
and have been approved by the Main University Faculty Building Committee,
Comptroller Sparenberg, and President Wilson. It is recommended that the
Board of Regents approve these plans and specifications and authorize
calling for bids to be opened at 10:30 A. M., Tuesday, December 7, 1954,
these bids to be considered by the Board at its meeting December 10 and
11, 1954.

At the Regents' Meeting held September 18, 1954, an appropriation
was approved in the amount of \$58,550.00 for the replacement of the old
brick tunnel extending west from the Old Press Building to the Main
Building. It would be of advantage to the University, both as to the
cost of the construction and the engineer's fees thereon, to perform
this work at the same time as the Air Conditioning of Hogg Auditorium
and the other modifications to the utility systems. It is, therefore,
recommended that the Board of Regents authorize Zumwalt and Vinther to
amend the plans and specifications above indicated to include the re-
placement of this tunnel, so that the bids to be received will include
this work for replacing the old brick tunnel. Before being used for
bidding purposes, these amended plans and specifications must have the
approval of the Faculty Building Committee, Comptroller Sparenberg,
and President Wilson.

FOR ACTION OF
Regents
SEE MINUTES OF
DEC 11 1954
OCT 29 1954

3. AWARD OF CONTRACTS FOR BUILT-IN FURNITURE AND VENETIAN BLINDS FOR THREE DORMITORIES AND APARTMENT BUILDING AT MEDICAL BRANCH.--Pursuant to authorization given by the Board of Regents at the meeting held September 18, 1954, bids on built-in furniture and venetian blinds for the three dormitories and apartment building under construction at the Medical Branch were received, opened, and tabulated on October 26, 1954, as shown on the tabulation sheet. Upon inspection of samples and installations, it was found that the low bid on venetian blinds was not in accordance with specifications, and, therefore, could not be considered as an acceptable bid. The total of the low bid for the built-in furniture and the lowest acceptable bid for the venetian blinds is well within the amount of money available for this work, however, and it is recommended by Consulting Architect Mark Lemmon, Associate Architect Cameron Fairchild, Dr. Leake and Mr. Cappleman of the Medical Branch, and Comptroller Sparenberg that contract awards be made to the bidders as listed below, with authorization to the Chairman of the Board to sign the contracts involved:

Built-In Furniture	
Suniland Furniture Company, Houston, Texas	
(Low bidder)	\$52,195.00
Venetian Blinds	
Ray and Hamil Venetian Blind Company,	
Houston, Texas	<u>2,991.80</u>
Total Recommended Contract Awards	<u>\$55,186.80</u>

4. AWARD OF CONTRACT FOR CLASSROOM SEATING IN BASIC SCIENCE BUILDING AT SOUTHWESTERN MEDICAL SCHOOL.--At the Regents' Meeting held September 18, 1954, authorization was given for the transfer of \$4,100.00 from the Allotment Account for the Basic Science Building to an account for Furniture and Equipment, out of which account it was expected to purchase principally classroom seating. Advertisements were placed and bids were called for on classroom seating to be opened October 26, 1954. Only one bid was received, although four companies had requested copies of the specifications. This bid was from the American Seating Company, Dallas, Texas, in the amount of \$3,648.56. The bid appears to be reasonable and, if accepted, will leave a small balance in the Furniture and Equipment account for other purchases. It is, therefore, recommended by Dr. Gill and Mr. Gell of Southwestern Medical School and Comptroller Sparenberg that a contract be awarded to American Seating Company in accordance with the bid quoted above, and that the Chairman of the Board be authorized to sign the contract.

5. APPROVAL OF CHANGE ORDER NO. 14 TO CONTRACT WITH FINGER FURNITURE COMPANY, INC., FOR FURNITURE AND FURNISHINGS AT M. D. ANDERSON HOSPITAL FOR CANCER RESEARCH.--An additional change order to the contract with Finger Furniture Company, Inc., for Furniture and Furnishings at the M.D. Anderson Hospital for Cancer Research in the amount of \$5,170.12 has been

written and approved by the Architects and Dr. Clark. This change order provides for additional furniture for one office, several panel divider screens, and thirty-two Hill-Rom Room Dividers for the Four-Bed Wards.

It is recommended that the Board of Regents authorize Comptroller Sparenberg to sign this change order as written and that the amount of \$5,170.12 needed to cover the cost thereof be appropriated from the Trust Funds of M. D. Anderson Hospital (Donations for Furniture and Equipment).

The above recommendations were approved by the Regents' Buildings and Grounds ~~Committee~~ and are being submitted to the Board as recommendations of that ~~Committee~~.

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

RECOMMENDATIONS OF THE
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

October 29, 1954

6. NAME FOR DORMITORY FOR WOMEN ON KINSOLVING TRACT.--After the preliminary plans for the Dormitory for Women to be constructed on the Kinsolving Tract were approved, the Committee voted, on motion of Judge Woodward, to recommend to the Board of Regents that the name of this dormitory be the Kinsolving Dormitory.

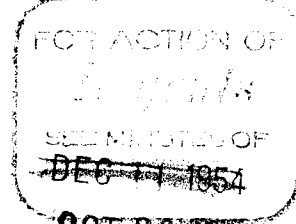
7. MASTER PLAN FOR FUTURE DEVELOPMENT OF THE MAIN UNIVERSITY.--Comptroller Sparenberg reported to the Committee two proposals which had come to his office to sell the University two small pieces of property adjacent or close to the Campus of the Main University. The Committee did not feel that this matter was one which it should handle, at this time, but agreed that some overall policy should be formulated by the Board so that when such offers are received in the future, the administrative officials would be in position to know what policy and procedure they should follow. The Committee voted to recommend to the Board that at the earliest practicable time the Board of Regents review and bring down to date the master plan for future development of the University in the City of Austin.

8. APPROVAL OF 95% PAYMENT ON GENERAL CONTRACT ON BASIC SCIENCE BUILDING AT SOUTHWESTERN MEDICAL SCHOOL.--Comptroller Sparenberg presented a letter which Mr. Lesson had received from J. E. Morgan and Sons, General Contractor on the Basic Science Building at Southwestern Medical School, asking for 95% payment of their contract. They stated that the building was 90% complete and that they were not able to proceed much further with their work until work by others is completed.

Mr. Lesson felt that this request by the General Contractor was justified, since the building was so near substantial completion, and Comptroller Sparenberg concurred in this opinion. The Regents' Buildings and Grounds Committee recommends that the Board approve the payment of 95% of the General Contract on the Basic Science Building at Southwestern Medical School.

9. CLINICAL SCIENCE BUILDING AT SOUTHWESTERN MEDICAL SCHOOL.--Mr. Lesson presented two sets of drawings for two different schemes for the new Clinical Science Building to be constructed at Southwestern Medical School, Scheme A being a narrow seven-story building and Scheme B being a wider five-story building. Mr. Lesson pointed out that the use of Scheme A would give a larger building for the money available than the use of Scheme B, and that it was also his feeling that the use of Scheme A would produce a better looking building than the use of Scheme B.

OCT 29 1954



OCT 29 1954

Dr. Gill, Acting Dean of Southwestern Medical School, then explained the procedure being followed by the Building Committee of the School in connection with the planning of this building. He stated that he personally thought Scheme A was better than Scheme B, but that their Building Committee was still in the process of discussing space needs for the various departments and that this Committee was not quite ready to make a recommendation, although it was his feeling that the Committee would finally recommend the use of Scheme A.

After further discussion, the Regents' Buildings and Grounds Committee voted to recommend to the Board that Scheme A be adopted by the Board, subject to the concurrence of the Building Committee of the Southwestern Medical School. It was further recommended that if this Building Committee agreed with the decision to use Scheme A, Mr. Lesmon be authorized to proceed with the preparation of preliminary plans in accordance with Scheme A. If the Southwestern Medical School Building Committee does not agree with this decision, the matter will be brought back for further consideration by the Board of Regents at the next meeting.

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SPECIAL ITEM

129

Meeting of the Board of Regents
October 29-30, 1954

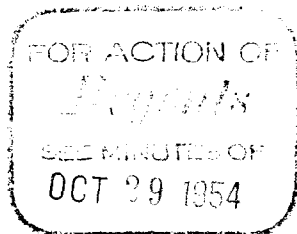
Correction of Minutes, Meeting of the Board of Regents, September 15, 1954

I recommend that the Minutes of the Meeting of the Board of Regents, September 15, 1954, be corrected as follows:

The motion reading: "CREATION OF POSITION OF VICE-PRESIDENT OF ACADEMIC AFFAIRS AND OF THE MAIN UNIVERSITY AND APPOINTMENT OF DR. PAUL BONER.--The Board approved a motion by Mr. Voyles, seconded by Judge Woodward, that the position of Vice-President of Academic Affairs and of the Main University be created, and that Dr. Paul Boner be appointed to this position (with academic title of Professor of Physics), effective October 1, 1954, at an annual salary of \$15,000, plus \$1,000 allowance for house and utilities,"

should read: The Board approved a motion by Mr. Voyles, seconded by Judge Woodward, that the position of Vice-President for Academic Affairs and of the Main University be created, with the title of Vice-President of the Main University designating the principal line officer of the Main University, and that Dr. Paul Boner be appointed to this position (with academic title of Professor of Physics), effective October 1, 1954, at an annual salary of \$15,000, plus \$1,000 allowance for house and utilities.

It was the intention of the Board that the office of Vice-President of the Main University should be the chief executive officer of the Main University and the motion as recorded should clearly indicate this fact.



I

copy

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

October 29, 1954

General K. L. Berry
Chairman, All Veterans Day Committee
1509 Windsor Road
Austin, Texas

Dear General Berry:

Your recent communication to Dr. Boner concerning the possibility of having November 11, All Veterans Day, declared a University holiday this year was brought to the attention of the Regents at their meeting today. This action was necessary because the Regents had already approved the University calendar of holidays for the current academic year. The whole matter was discussed at some length, and the conclusion reached that it would not be feasible to change the University calendar of holidays for 1954-55.

I was instructed to bring this to the attention of the proper faculty committee for consideration in setting the academic calendar for next year and also to ascertain whether or not it would be possible for our students in our ROTC units to be excused from classes to permit participation of these units in the parade here in Austin. Dr. Boner will bring this latter matter to the attention of the Commanding Officers and you may expect to hear from him promptly.

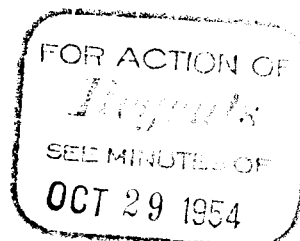
You will understand that in spite of our desire to participate in every way possible in this important occasion, a great many complications would be posed by declaring an unexpected holiday and thus upsetting the schedule of necessary class meetings for the whole semester.

Sincerely yours,
Original Signed by
LOGAN WILSON

Logan Wilson

cc: Dr. C. P. Boner
Vice-President

LW:hj



Project No. Tex. 41-CH-11
 The University of Texas (Medical Branch)
 Galveston, Texas
 Contract No. H-172

AMENDATORY LOAN AGREEMENT

THIS AMENDATORY LOAN AGREEMENT, dated as of September 1, 1954, by and between the Board of Regents of The University of Texas, acting for and on behalf of The University of Texas (Medical Branch), a public educational institution of higher learning located in Galveston, Texas (herein called the "Borrower"), and the United States of America (herein called the "Government"), WITNESSETH:

WHEREAS, the Borrower has deemed it to be necessary and in its interest to revise the scope of the Project described in the aforesaid Loan Agreement and has requested the approval of such increased scope of the Project and that the amount of the loan contemplated by the Loan Agreement dated as of April 1, 1953, between the Government and the Borrower be increased from \$1,167,000 to \$2,512,000 to cover the increased cost of the enlarged scope of the previously approved Project; and

WHEREAS, the Government deems such request proper and the security to be pledged to the repayment of the increased loan adequate to reasonably assure repayment thereof.

NOW, THEREFORE, for and in consideration of the mutual benefits flowing to the Borrower and the Government, the aforesaid Loan Agreement dated as of April 1, 1953, is hereby amended as follows:

1. In Section 1 delete the figures "\$1,167,000" and insert in lieu thereof the figures "\$2,512,000".
2. Delete Sections 2, 3, and 4, and insert in lieu thereof the following:

"Section 2. Description of Bonds. The Bonds which the Borrower agrees to sell and the Government agrees to purchase are described as follows:

- (a) Designation: The University of Texas (Medical Branch) Dormitory Revenue Bond of 1955 (Series "A" and Series "B").
- (b) Date: January 1, 1955.
- (c) Principal Amount: \$2,512,000, consisting of \$1,167,000 Series "A" Bonds and \$1,345,000 Series "B" Bonds.
- (d) Denomination: \$1,000.
- (e) Type: Negotiable, serial, coupon bonds, payable to bearer.
- (f) Interest Rate: Series "A" Bonds at 3.01% per annum and Series "B" Bonds at 3.25% per annum payable semi-annually on January 1 and July 1 in each year, first interest payable July 1, 1955.
- (g) Maturities: January 1, in the years and amounts as follows:

FOR ACTION OF
Regents
 SEE MINUTES OF

~~OCT 11 1954~~

OCT 29 1954

Series "A" Bonds \$1,167,000 - 3.01%

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1958	\$17,000	1981-1985	\$35,000
1959-1967	20,000	1986-1989	40,000
1968-1974	25,000	1990-1993	45,000
1975-1980	30,000	1994-1995	50,000

Series "B" Bonds \$1,345,000 - 3.25%

1958-1964	\$20,000	1985-1987	\$45,000
1965-1970	25,000	1988-1990	50,000
1971-1975	30,000	1991-1993	55,000
1976-1980	35,000	1994-1995	60,000
1981-1984	40,000		

- (h) Numbers: Series "A" Bonds, 1 to 1,167, inclusive; and Series "B" Bonds, 1 to 1,345, inclusive, each in order of maturity.
- (i) Security: Special obligations of the Borrower secured by a first lien on and pledge of the net revenues to be derived from operation of the project.
- (j) Place and Medium of Payment: Payable as to both principal and interest at the principal office of the Trustee designated in the Indenture or, at the option of the holder, at a bank or trust company in the Borough of Manhattan, City and State of New York, in any coin or currency which, on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America.
- (k) Registerability: Registerable, at the option of the holder, as to principal only.
- (l) Redemption Provisions: Bonds maturing January 1, 1958 through January 1, 1965, inclusive, to be non-callable. Bonds maturing January 1, 1966 through January 1, 1990, inclusive, to be callable, prior to the stated maturities thereof, at the option of the Borrower, in whole or in part and in inverse order of maturity; provided less than all of the bonds of a single maturity are called for redemption priority as to call shall extend first to the Series "A" Bonds in inverse numerical order and then to Series "B" Bonds in inverse numerical order; on any interest payment date after January 1, 1965, upon at least thirty (30) days' prior notice, at the principal amount thereof plus accrued interest to the date of redemption and a premium for each bond as follows:
- | | |
|-------------------|---|
| 3% | if redeemed July 1, 1965 through January 1, 1970, incl. |
| 2 $\frac{1}{2}$ % | " " " 1, 1970 " " 1, 1975, " |
| 2% | " " " 1, 1975 " " 1, 1980, " |
| 1 $\frac{1}{2}$ % | " " " 1, 1980 " " 1, 1985, " |
| 1% | " " after January 1, 1985. |

Bonds maturing January 1, 1991 through January 1, 1995, inclusive, to be callable, at the option of the Borrower, on at least thirty (30) days' prior notice, in whole or in part and in inverse order of maturity; provided less than all of the bonds of a single maturity are called for redemption priority as to call shall extend first to Series "A" Bonds in inverse numerical order and then to Series "B" Bonds in inverse numerical order; on any interest payment date during the entire life of the loan at par plus accrued interest to the date of redemption. Priority as to call shall extend to bonds maturing January 1, 1991 through January 1, 1995, over bonds maturing January 1, 1966 through January 1, 1990, inclusive."

"Section 3. Sale of Bonds. The Bonds will be sold by the Borrower at public sale, the call for bids specifying that bids will be received and considered on the following basis:

- For (1) all maturities in the years 1958 through 1975;
- (2) all maturities in the years 1976 through 1985;
- (3) all maturities in the years 1958 through 1985;
- and (4) the entire issue.

The Government will submit its bid for the Bonds and such bid will be for all of the Bonds at their par value, plus accrued interest, at the rate of three and one hundredth (3.01%) per centum per annum on any one or more of the above blocks of Series "A" Bonds, and at the rate of three and twenty-five hundredths (3.25%) per centum per annum on any one or more of the above blocks of Series "B" Bonds. In the event any other bidder or bidders offer to purchase all of the Series "A" Bonds, or any portion thereof in blocks as specified at an interest cost of not more than one-tenth of one (1/10 of 1%) per centum per annum higher than the Government's bid for the Bonds as aforesaid, the Series "A" Bonds or any such portion thereof shall be sold to such bidder or bidders. In the event any other bidder or bidders offer to purchase all of the Series "B" Bonds, or any portion thereof in blocks as specified at an interest cost of not more than one-fourth of one (1/4 of 1%) per centum per annum higher than the Government's bid for the bonds as aforesaid, the Series "B" Bonds or any such portion thereof shall be sold to such bidder or bidders. In the event of a sale of all the Bonds to a purchaser or purchasers other than the Government, this Agreement shall terminate except with respect to obligations hereunder between the Borrower and the Government as of the date of such sale of the Bonds. In the event any of the Bonds are awarded to the Government, it is agreed that the obligations hereunder shall continue in the same manner as if all the Bonds were sold to the Government. In the event no bid is received from a bidder or bidders other than the Government within the terms herein specified, all the Bonds shall be sold to the Government. It is agreed and understood that, if any of the Bonds maturing January 1, 1958 through January 1, 1990 are awarded to the Government, and so long as any of such Bonds are owned and held by the Government, then, in such event, the Government will waive (1) the non-callable provision applicable to the Bonds, and (2) the aforesaid premiums for redemption prior to maturity."

"Section 4. Description of the Project. The Project shall consist of the construction of (a) one dormitory to accommodate approximately 72 women medical students; (b) two dormitories to accommodate approximately 144 student nurses; (c) three dormitories to accommodate approximately 216 residents and internes; (d) an apartment building to accommodate 30 families of married residents and internes; and (e) combination cafeteria, lounge and faculty housing building to serve approximately 432 residents, internes and students and house 38 faculty members, all including necessary appurtenant facilities (herein collectively called the 'Project')."

3. In Section 8, delete the figures "\$5,261" and insert in lieu thereof the figures "\$7,500".

4. In Subsections 9(a) and 9(c), delete the figures "\$32,500" and "\$65,000" and insert in lieu thereof the figures "\$70,000" and "\$140,000", respectively, and add the following at the end of Section 9:

"(d) After the effective date of this Agreement the Borrower shall, prior to filing any further requisition for loan funds, present satisfactory evidence of its ability to (1) furnish the equipment and furnishings necessary to provide a useful and adequate Project; (2) provide such funds as are necessary with the loan proceeds to assure completion of the Project; and (3) provide the Project site free from all encumbrances."

5. Delete Section 10, and insert in lieu thereof the following:

"Section 10. Loan Advances. The Borrower, having (1) complied with Section 9 (d) of this Agreement, (2) submitted a preliminary approving opinion of its bond counsel as to the legality of the above-described Bonds, and (3) submitted evidence of its receipt of firm bids establishing that the Project can be constructed within the approved estimated cost thereof, may requisition advances on account of the loan in anticipation of the authorization, issuance and sale of the Bonds. Such requests shall not exceed seventy-five (75%) per centum of the amount of the Series "A" Bonds nor twenty-five (25%) per centum of the amount of the Series "B" Bonds, and each such request shall be supported by a signed certificate of purposes in which must appear in reasonable detail the purposes for which the requested advance will be used and by such additional data as the Administrator shall require in order to determine whether such requisition should be honored in the furtherance of the Project. If, in the determination of the Administrator, any such requisition and supporting data show that the making of such advance will further the development of the Project, the Government, at its option, will honor such requisition, in whole or in part. Such loan advances shall be repaid from the first proceeds derived from the sale of the Bonds, or any portion thereof, and shall bear interest at the rate of 3.01% per annum from the date of each advance against the Series "A" Bonds to the date of repayment, and at the rate of 3.25% per annum from the date of each advance against the Series "B" Bonds to the date of repayment."

6. In Section 13, delete the figures "\$1,167,000" and insert in lieu thereof the figures "\$2,512,000".

THIS AMENDATORY LOAN AGREEMENT shall become effective on the date of its execution by the Borrower, and all the provisions of the original Loan Agreement dated as of April 1, 1953, except as hereby amended, shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendatory Loan Agreement has been executed in the name and on behalf of the United States of America, Housing and Home Finance Administrator, by the undersigned Commissioner, Community Facilities and Special Operations, under the seal of the Housing and Home Finance Agency, attested by its Attesting Officer, and in the name of the Board of Regents of The University of Texas, acting for and on behalf of The University of Texas (Medical Branch) by the undersigned _____ of said Board, and under its official seal, attested by its _____.

UNITED STATES OF AMERICA

Housing and Home Finance Administrator

(S E A L)

By /s/ Pete Beward
Acting Commissioner
Community Facilities and
Special Operations

ATTEST:

/s/ Emily A. Amor
Attesting Officer
Office of the Administrator
Housing and Home Finance Agency

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS,
Acting for and on behalf of The University
of Texas (Medical Branch)

(S E A L)

By _____

ATTEST:

(Title)

(Title)

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

RESOLUTION APPROVING AN AMENDATORY LOAN AGREEMENT
WITH UNITED STATES OF AMERICA

PROJECT NO.: Tex. 41-CH-11
Medical Branch

WHEREAS, there has been filed with the Housing and Home Finance Agency, for and on behalf of The University of Texas (Medical Branch) (herein called the "Borrower"), an amendatory application for aid in financing college housing under the provisions of Title IV of the Housing Act of 1950, and the UNITED STATES OF AMERICA, Housing and Home Finance Agency, Office of the Administrator, has transmitted to the Borrower for consideration an Amendatory Loan Agreement tendering such aid, dated September 1, 1954, in connection with the Project referred to in said application and generally described in said Agreement; and

WHEREAS, said Amendatory Agreement has been duly read in open meeting, fully considered in accordance with all pertinent rules of procedure and legal requirements, and made a part of the Borrower's records; and

WHEREAS, it is deemed advisable that said Amendatory Agreement be approved:

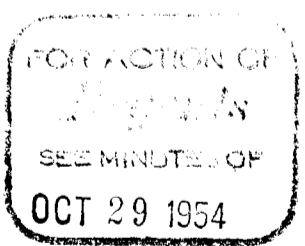
NOW, THEREFORE, be it resolved by the Board of Regents of the Borrower that the said Amendatory Loan Agreement, a true and correct copy of which is hereto attached, be and the same hereby is accepted without reservation or qualification, and the proper officials of the Borrower are authorized to execute documents evidencing such acceptance and take such further action as is necessary to provide the project.

ADOPTED AND APPROVED by the Board of Regents of the Borrower on the _____ day of _____, 1954.

Tom Sealy, Chairman
Board of Regents of
The University of Texas

ATTEST:

Betty Anne Theford, Secretary
Board of Regents of
The University of Texas



CERTIFICATE OF RECORDING OFFICER

I, the undersigned, the duly qualified and acting Secretary of the Board of Regents of The University of Texas (herein called the "Borrower") and the keeper of the records of the Borrower, including the Journal of Proceedings of the Board of Regents (herein called the "Board"), do hereby certify:

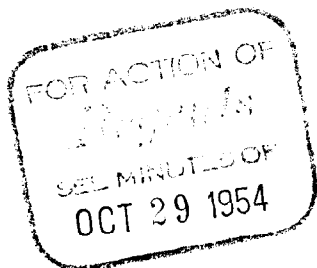
1. That the above resolution is a true and correct copy of the resolution as finally adopted at a meeting of the Board held on the _____ day of _____, 1954, and duly recorded in my office;

2. That said meeting was duly convened and held in all respects in accordance with law and to the extent required by law due and proper notice of such meeting was given; and a legal quorum was present throughout the meeting, and a legally sufficient number of members of the Board voted in the proper manner and for the adoption of said resolution; that all other requirements and proceedings under the law incident to the proper adoption or passage of said resolution, including publication, if required, have been duly fulfilled, carried out, and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of _____, 1954.

Betty Anne Thedford, Secretary
Board of Regents of
The University of Texas

(SEAL)



145
71
THE UNIVERSITY OF TEXAS
ENDOWMENT OFFICE
AUSTIN 12

JACK G. TAYLOR
ENDOWMENT OFFICER

October 22, 1954

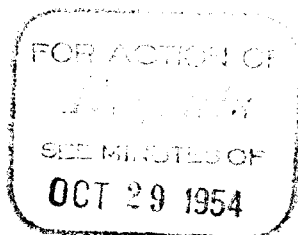
To the members of the Regents' Land and Finance Committee
Mr. Leroy Jeffers, Chairman
Mr. J. R. Sorrell
Mr. David M. Warren
The University of Texas

Gentlemen:

Enclosed herewith for your consideration is the proposed material for the meeting of the Land and Finance Committee which has been scheduled to meet jointly with the Special Committee on West Texas Lands at 2:00 P. M. on Thursday, October 28, 1954, in the Endowment Office. This material is submitted as a basis for discussion and is subject, of course, to any revisions you might wish to make before it is submitted to the Board of Regents.

Your particular attention is called to the following items in the enclosed material:

- Taylor*
Shake
1. The Report of the Permanent University Fund Investments for the Fiscal Year Ended August 31, 1954. You will note on Page 3 that the current rate of return on bonds in the fund is 2.74%, the highest rate since the year 1945-46, and that as of August 31, 1954, the fund had a market value of \$208,522,990.66, which represented a book profit of \$4,263,814.70 on a total book value of \$204,259,175.96. Also on page 15, the table shows that the interest rate on new investments for the past two years has been the highest since 1935-36.
 2. The Common Stock Review. Your attention is called to the substantial unrealized appreciation which prevails at the present time in the common stock portfolio. Careful consideration should be given to the relatively high level of the market.
 3. The review of the Hogg Foundation: W. O. Hogg Memorial Fund. This review reflects the reduction of a substantial portion of the indebtedness acquired when the University took over the Warner Company assets and also the sale of several pieces of real estate out of the Warner assets. The effect of these transactions has been to make it possible at this time to release the net income for a substantial enlargement of the Mental Hygiene Program.



Sincerely yours

Jack G. Taylor
Jack G. Taylor
Endowment Officer

JGT:ms
Encs.

Copy to Mr. Ben Early, Chairman, Board of Regents
Mr. Lynn Wilson, President
Judge Scott Gaines, Land and Trust Attorney
Miss Betty Anne Hubbard, Secretary, Board of Regents

COPY

THE UNIVERSITY OF TEXAS
Office of the Comptroller
Austin 12

MEMORANDUM

October 27, 1954

To: Dr. Logan Wilson, President

Subject: AMENDMENT TO BANK DEPOSITORY AGREEMENT WITH
THE AUSTIN NATIONAL BANK, AUSTIN, TEXAS

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

Our present bank depository agreement with The Austin National Bank, which covers the period beginning September 1, 1953 and ending August 31, 1955, contains the following paragraph:

"WHEREAS, the DEPOSITOR and the DEPOSITORY have entered into an agreement whereby the DEPOSITOR may make deposits of certain of its funds to be designated by it and DEPOSITORY is to receive such deposits on "Time Deposits, Open Account," subject to withdrawal on ninety days' written notice, of any and all of its funds so designated by DEPOSITOR up to and including the sum of One Million and no/100 Dollars (\$1,000,000.00) and to hold the same subject to payment ninety days after receipt of said notice, and DEPOSITORY will allow, credit, and pay interest on said time deposits at the rate of 1½ per cent per annum, interest payable quarterly as it accrues, on the last day of November, February, May, and August of each year; and"

This is to recommend that I be authorized by you and the Board of Regents to prepare an amendment to this contract, also to expire August 31, 1955, under which we could place up to a maximum of an additional \$1,000,000.00 on "Time Deposit, Open Account", this additional \$1,000,000.00 or less to be subject to withdrawal on thirty days' written notice instead of ninety days' written notice, with the further provision that time deposit accounts opened up by us over and above the first \$1,000,000.00 would draw interest at the rate of 1% per annum instead of 1½% per annum. The provisions in the present agreement in regard to the first \$1,000,000.00 of time deposits would remain unchanged. It is further recommended that the Chairman of the Board of Regents be authorized to execute this amendment to the bank depository agreement after it has been approved as to legal form by Judge Scott Gaines, University Attorney.

The main purpose of this recommended amendment is to allow us to keep as much as possible of the "Dormitory Construction Account (Series 1954)" on time deposit until August 31, 1955. The cash report as at the close of

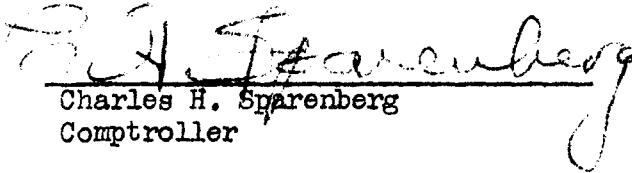
IV - *[Handwritten signature]*

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Dr. Logan Wilson, October 27, 1954, Page Two.

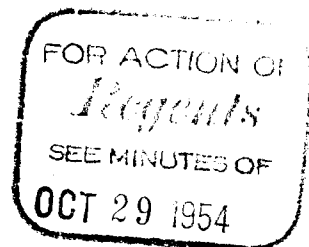
business October 21, 1954 showed a balance of approximately \$2,300,000.00 in this account. It is contemplated that we would keep at least three months' estimated requirements in the checking account at all times.

It would be helpful if the Regents' approval of this recommendation could be obtained at the meeting this week.


Charles H. Sparenberg
Comptroller

CHS:ab

Copies to Dr. Logan Wilson for all
Regents and the Secretary
of the Board of Regents



MEMORANDUM TO DOCTOR WILSON -

Re: Docket of M. D. Anderson Hospital

Amend the Docket of M. D. Anderson Hospital by adding on Page A-5, Item 5 to read as follows:

5. The following gifts of less than \$100.00 for which acknowledgements and expressions of appreciation have been sent by the hospital.

Betty Anne



THE UNIVERSITY OF TEXAS
M. D. ANDERSON HOSPITAL
AND TUMOR INSTITUTE

R. LEE CLARK, JR. M.D.
DIRECTOR

FOR ACTION OF
Regents
SEE MINUTES OF
OCT 29 1954

TEXAS MEDICAL CENTER
HOUSTON 25
October 20, 1954

Miss Betty Anne Thedford, Secretary
Board of Regents
The University of Texas
Austin 12
T e x a s

Dear Miss Thedford:

I have just discovered that in our October 14 docket I did not include the usual reference to the attached list of gifts, but merely attached the list. I trust that this will go through all right as a routine acceptance of the gifts under \$100. All have been acknowledged by us, and these are no longer acknowledged by the Board.

Sincerely yours,

Marion Wall

Executive Secretary
Office of the Director

OFFICE OF BOARD OF REGENTS U OF T
Acknowledged _____ File _____
REC'D OCT 21 1954
Refer to _____
Please Answer _____
Please Read and _____

IV - H

131

September 28, 1954

FOR ACTION OF
Parents
SEE MINUTES OF
OCT 29 1954

C

C. P. Boner, Dean
The University of Texas
Campus

Dear Dean Boner:

O

We would like to request that the enclosed contract for repair of our Aeolian-Skinner organ in the amount of \$4500.00, be accepted and a supplementary appropriation be set up in the above amount to make these repairs possible.

Cordially yours,

E. W. Doty, Dean
College of Fine Arts

P

EWD:mlm
encl.

V

IV - H