

The Material Supporting the Agenda includes all documentation sent to the Regents ten days prior to the meeting. Items approved for consideration after that time are not customarily included in this volume as it would be impossible to keep an accurate record. Sometimes the Secretary does not get copy of the material until weeks later.

CONTENTS TO THIS VOLUME
1956-57

<u>Meetings Nos.</u>	<u>Dates</u>
556	September 21-22, 1956
557	November 2-3, 1956
558	November 28, 1956
559	January 11-12, 1957
560	February 9, 1957
561	March 15-16, 1957
562	May 3-4, 1957
563	June 28-29, 1957

There was a document for each meeting held this year.

Material Supporting Agenda

February 9, 1957

**THE BOARD OF REGENTS
of
THE UNIVERSITY OF TEXAS**

Name:

Office Copy

AGENDA

BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS
Main Building 209
Austin, Texas
February 9, 1957
10:00 a. m. - 12:00 m.

	<u>Page</u>
I. Board of Regents	
Organization	
II. Central Administration	
A. Approval of Minutes, January 11-12, 1957	2
B. Approval of Docket	2
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D. Travel Authorizations	3
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2. Resolution Authorizing Signatures on Stock Rights Subscription Warrants	4
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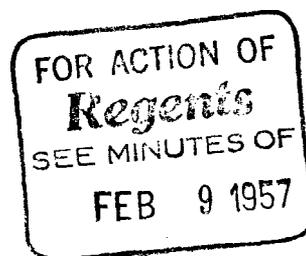
SUPPLEMENT TO AGENDA

(These items were added just before the meeting.)

1. Amendments to Bank Depository Agreements	13
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3. Exploration of Possibilities for Study of Water Reservoirs under University Lands	19
4. Special Committee to Consider Bids if No Board Meeting on March 16 or 22	20

February 8, 1957

To: Members of the Board of Regents
and President Wilson



Since the following items listed under Item II of the Agenda are routine, I have prepared the following suggested minute orders:

II. Central Administration

- A. Upon motion of _____, seconded by _____, the Board approved the minutes of the meeting January 11-12, 1957, in the form as distributed by the Secretary to the members of the Board.
- B. At the request of President Wilson, the Secretary distributed to each member of the Board a docket for Central Administration, dated February 9, 1957, to which he had incorporated the following dockets:

Main University and Extramural Divisions -
submitted by Vice-President C. P. Boner
Texas Western College -
submitted by President Dysart E. Holcomb
Medical Branch -
submitted by Director John B. Truslow
Dental Branch -
submitted by Dean John V. Olson
M. D. Anderson Hospital and Tumor Institute -
submitted by Director R. Lee Clark, Jr.
Southwestern Medical School -
submitted by Dean A. J. Gill

President Wilson explained that he had deviated from the usual procedure of mailing the dockets in advance to each Regent ten days before the meeting because of the time element involved

since the last regular meeting. He pointed out that as usual the items in these dockets are routine.

After a brief study of the material distributed, the Board upon motion of _____, seconded by _____, unanimously adopted the recommendations and ratified the actions reported by President Wilson.

C. Alternates:

1. The Board changed the date of the next regular meeting from April 5 and 6 to _____ and also scheduled the following meetings:

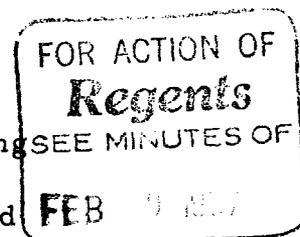
or

2. The Board confirmed its next regular meeting date, April 5 and 6, and also scheduled the following meetings:

- D. The Board, upon motion of _____, seconded by _____, unanimously approved the following travel authorizations:
(The form acceptable to the State Comptroller is being drawn up by Messrs. Cox and Waldrep.)

- E. 1. At the request of President Wilson, Vice-President Dolley presented the following recommendation that the University Permanent Fund Investment Program on Page 467, Permanent Minutes, Volume IV, Section IV, Initial list of firms recommended for approval, be amended in the following manner:

1. To Section IV. A. Group I (full members of the N. Y. S. E. with one or more offices in Texas), add:



Shearson, Hammill and Co. (Branch office in Dallas)

FOR ACTION OF Regents SEE MINUTES OF FEB 9 1957

- 2. To Section IV. A. Group II. a. (Firms which serve as New York correspondents of Texas firms having membership on the N. Y. S. E., but not floor privileges), add under Dominick & Dominick a third firm as follows:

(3). Schneider, Bernet & Hickman, Inc. (Dallas)

- 3. To Section IV add a third group as follows:

C. FOR CORPORATE BONDS AND PREFERRED STOCKS (PRIMARY AND SECONDARY MARKETS)

First Boston Corporation
Halsey, Stuart & Company
(Salomon Bros. & Hutzler)

This recommendation was unanimously approved by the Board upon the motion of _____, seconded by _____.

~~E. 2. At the request of President Wilson, Vice-President Dolley presented the following resolution which would authorize signatures on any stock rights subscription warrants that might be received from a stock purchase prior to the next meeting of the Board, this authorization to be of a temporary nature and to be superseded by a full resolution of authorization for all types of securities at the next meeting of the Board of Regents:~~

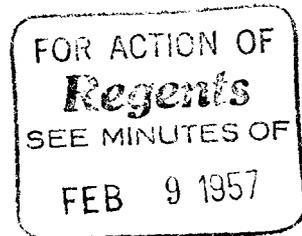
This was not taken up.

~~"BE IT RESOLVED by the Board of Regents of The University of Texas that the Endowment Officer of The University of Texas (or the Assistant to the Endowment Officer of The University of Texas) and the Treasurer of the State of Texas (or the Acting Treasurer of the State of Texas) are hereby jointly~~

~~authorized and empowered to sell, assign, and transfer any stock rights subscription warrants registered in the name of the Permanent University Fund of The University of Texas."~~

~~The Board, upon a motion made and seconded, unanimously approved the foregoing resolution.~~

- F. At the request of President Wilson, Vice-President Dolley presented to the Board revised legislative budget requests for the Endowment Office and revised estimate income for the Available Fund. He pointed out that the revised legislative budget request for the Endowment Office is in accordance with the revised budget for the Endowment Office that was adopted at the meeting of the Board January 11-12, 1957. Revisions are attached.



THE UNIVERSITY OF TEXAS
ENDOWMENT OFFICE
AUSTIN 12

Original Signed B.
LOGAN WILSON

5a

Miss Theidford
January 10, 1957

WM. W. STEWART
ENDOWMENT OFFICER

FOR ACTION OF
Regents
SEE MINUTES OF
FEB 9 1957

MEMORANDUM

To : Dr. Logan Wilson, President
Via : Dr. J. C. Dolley, Vice President for Fiscal Affairs
From : Wm. W. Stewart, Endowment Officer

Subject: PROPOSED DOCKET ITEM FOR FEBRUARY 13, 1957, MEETING OF THE BOARD
OF REGENTS - PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM

In order to continue without delay the basic planning for and activation of the Permanent University Fund Investment Program, there is presented below a proposed docket item for the February 13 meeting of the Board of Regents:

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - (1) ADDITIONS TO LIST OF APPROVED SECURITY BROKERS AND DEALERS AND (2) ADOPTION OF RESOLUTION AUTHORIZING SIGNATURES ON STOCK RIGHTS SUBSCRIPTION WARRANTS.--

(1) It is recommended that the following additions be made to the list of security brokers and dealers as approved at the January 11, 1957, meeting of the Board of Regents:

To Section IV. A. of the approved Brokers and Dealers List, Group I (full members of the N.Y.S.E. with one or more offices in Texas), add:

① Shearson, Hamill and Co. (Branch office in Dallas)

To Section IV. A. of the approved Brokers and Dealers List, Group II. 1. (firms which serve as New York correspondents of Texas firms having membership on the N.Y.S.E., but not floor privileges), add under Dominick & Dominick a third firm as follows:

(3) c. Schneider, Bernet & Hickman, Inc. (Dallas)

To Section IV of the approved Brokers and Dealers List, add a third group as follows:

C. FOR CORPORATE BONDS AND PREFERRED STOCKS
(PRIMARY AND SECONDARY MARKETS)

First Boston Corporation
Halsey, Stuart & Company
(Salomon Bros. & Rutzler)

COPY

Dr. Logan Wilson, January 30, 1957, page 2

(2) It is recommended that the following resolution be adopted which would authorize signatures on any stock rights subscription warrants that might be received from a stock purchase prior to the next meeting of the Board, this authorization to be of a temporary nature and to be superseded by a full resolution of authorization for all types of securities at the next meeting of the Board of Regents:

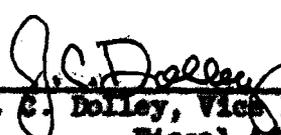
"BE IT RESOLVED by the Board of Regents of The University of Texas that the Endowment Officer of The University of Texas (or the Assistant to the Endowment Officer of The University of Texas) and the Treasurer of the State of Texas (or the Acting Treasurer of the State of Texas) are hereby jointly authorized and empowered to sell, assign, and transfer any stock rights subscription warrants registered in the name of the Permanent University Fund of The University of Texas."

If you are in accord with the docket item as presented, will you please distribute approved copies as indicated below.

Original Signed by
Wm. W. Stewart
Endowment Officer

Wm. W. Stewart

APPROVED:



J. C. Dolley, Vice President for
Fiscal Affairs

WWS:ca
C

Enc. 3 c. c.

Distribution of Approved Copies:

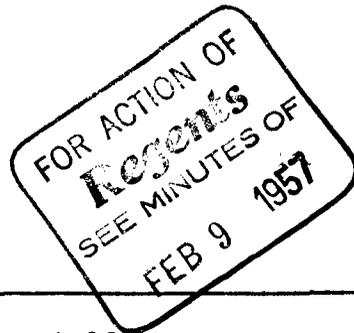
- 1. Miss Betty Anne Thedford, Secretary, Board of Regents
- 2. Dr. J. C. Dolley, Vice President for Fiscal Affairs
- 3. Mr. Wm. W. Stewart, Endowment Officer

Schedule I
The University of Texas
Available University Fund
Endowment Office

Item No.	Budgeted 1956-57		Requested for 1957-58		Requested for 1958-59	
	Original Budget	Revised Budget ⁽¹⁾	Original Request	Revised Request	Original Request	Revised Request
42	1 \$ 12,500	1 \$ 12,500	1 \$ 13,700	1 \$ 13,700	1 \$ 13,700	1 \$ 13,700
43	1 5,880	1 6,168		1 6,468		1 6,468
44		1 7,500	1 7,104	1 8,250	1 7,104	1 8,250
45	3 9,432	4 12,648	3 9,888	5 16,128	3 9,888	5 16,128
46		1 2,760	1 2,760	1 2,892	1 2,760	1 2,892
47		1 6,168	2 10,452	2 12,028	2 10,452	2 12,028
47.1		1 10,000		1 11,000		1 11,000
47.2		1 7,200		1 7,920		1 7,920
47.3		7,500		7,500		7,500
47.4		1,600		1,600		1,600
48						
49		7,000	8,684	15,000	9,647	15,000
50		<u>1,500</u>	<u>1,316</u>	<u>1,316</u>	<u>353</u>	<u>353</u>
		<u>7,500⁽²⁾</u>	<u>53,904</u>	<u>103,802</u>	<u>53,904</u>	<u>102,839</u>
	Subtotal	\$ 36,312	\$ 53,904	\$ 103,802	\$ 53,904	\$ 102,839

(1) Revised effective February 1, 1957. (Figures are shown on an annual basis.)

(2) To furnish new office space.



Schedule II
The University of Texas
Available University Fund
Estimated Revenue

Item No.		Budgeted 1956-57		Estimated for 1957-58		Estimated for 1958-59	
		Original Budget	Revised Budget	Original Estimate	Revised Estimate	Original Estimate	Revised Estimate
1	From General Revenue Appropriations Senate Bill 2, 53rd Legislature Special Session						
2	From West Texas Lands Grazing Lease Rentals	\$ 511,000 (a)	\$ 287,579	\$ 400,000	\$ 300,000	\$ 400,000	\$ 300,000
3	Rentals of Rights of Way and Other Easements	20,000	20,000	20,000	20,000	20,000	20,000
4	Mineral Lease Assignment Fees	2,500	2,500	2,500	2,500	2,500	2,500
5	Exploration Permits	20,000	20,000	20,000	20,000	20,000	20,000
6	Miscellaneous Income	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
	Total Income from West Texas Lands	554,500	331,079	443,500	343,500	443,500	343,500
	From Invested Funds						
7	Interest on State of Texas Bonds	22,686	22,686	22,686	22,686	22,686	22,686
8	Interest on U. S. Bonds and Texas County and Municipal Bonds	<u>7,046,290</u>	<u>7,537,058</u>	<u>7,827,986</u>	<u>8,488,155</u>	<u>8,396,960</u>	<u>9,443,110</u>
	Total Income from Invested Funds	7,068,976	7,559,744	7,850,672	8,510,841	8,419,646	9,465,796

Schedule II
The University of Texas
Available University Fund
Estimated Revenue

Item No.		Budgeted 1956-57		Estimated for 1957-58		Estimated for 1958-59	
		Original Budget	Revised Budget	Original Estimate	Revised Estimate	Original Estimate	Revised Estimate
9	Miscellaneous Interest on Funds with State Treasurer	1,500	1,500	1,500	1,500	1,500	1,500
10	Other	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>
	Total Income from Miscellaneous Sources	1,650	1,650	1,650	1,650	1,650	1,650
	Subtotal Estimated Revenue	7,625,126	7,892,473	8,295,882	8,855,991	8,864,796	9,810,946
	Less:						
11	Expenses of Revenue Bearing Property	<u>211,750*</u>	<u>271,982*</u>	<u>249,177*</u>	<u>299,075*</u>	<u>249,177*</u>	<u>298,112*</u>
12	Total - Net Estimated Revenue	7,413,376	7,620,491	8,046,645	8,556,916	8,615,619	9,512,834
	Deduct:						
13	Transfers to A and M College	2,297,116*	2,440,688*	2,545,487*	2,748,912*	2,735,145*	3,067,551*
	Debt Service on Permanent University Fund Bonds:						
14	Interest and Sinking Fund Requirements	600,500*	600,500*	593,000*	593,000*	585,500*	585,500*
15	Paying Agents' Fees	<u>886*</u>	<u>886*</u>	<u>867*</u>	<u>867*</u>	<u>848*</u>	<u>848*</u>
16	Net Income Available for Other Purposes	4,514,874	4,578,417	4,907,291	5,214,138	5,294,126	5,858,935
17	Unappropriated Surplus End of Year	17,874					

(a) Since the 1956-57 budget was approved, the Board of Regents approved an optional 25% or 50% reduction in grazing lease rentals because of drought conditions, the option depending on an agreement to reduce the number of cattle grazed by 25% or 50%.

The University of Texas study projects the following physician/population ratios, based on the estimated population increases if the present medical school enrollments and physician migrations remain constant:

1955	1 : 1,216
1960	1 : 1,173
1965	1 : 1,170
1970	1 : 1,136
1975	1 : 1,144

Comparable figures for the year 1955 give a national ratio of 1 : 850, a regional ratio for the northeast, 1 : 630; the West, 1 : 800; the north central, 1 : 860; and the South, 1 : 1,090 (Mobilization and Health Manpower, Office of Defense Mobilization, Health Resources Advisory Committee, 1955). All of these figures relate to doctors (M.D.'s) in active private practice, or the so-called net ratio. Most quotations of physician/population ratios are gross figures in which the total number of physicians, active and inactive, are used in computations.

The Texas Medical Association Council on Medical Education and Hospitals Subcommittee Study

The Council on Medical Education and Hospitals of the Texas Medical Association appointed a subcommittee to investigate the need for additional medical education facilities in Texas. Members of the subcommittee are as follows: Dr. Melvin A. Casberg, Vice-President for Medical Affairs, The University of Texas System; Dr. A. J. Gill, Dean, The University of Texas Southwestern Medical School; Dr. John B. Truslow, Director, The University of Texas Medical Branch; and Dr. Stanley W. Olson, Dean, Baylor University College of Medicine, Chairman.

On January 26, 1957, the preliminary report of the subcommittee was submitted to the Council on Medical Education and Hospitals. The report covered, in brief, discussions of the following areas: The projected Texas physician population (referring to the recent study by The University of Texas); premedical and medical student populations; and factors to be considered in the provision of additional medical school facilities (cost, expansion versus new facilities and location).

The subcommittee concluded that although these preliminary studies were foundational in nature, they were as yet incomplete and that a "more thorough study of the problem appears to be warranted." They recommended further that this study be continued by an agency outside the Texas Medical Association.

Point of View of The University of Texas

From information currently available, The University of Texas states its position as follows:

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

February 11, 1957

MERTON M. MINTER, M.D., F.A.C.P.
NIX PROFESSIONAL BUILDING
SAN ANTONIO, TEXAS

Miss Betty Anne Thedford
Box 8008, University Station
Austin 12, Texas

Dear Miss Thedford:

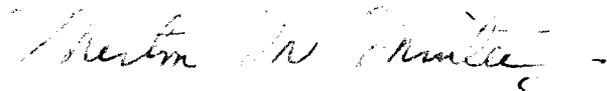
I wish you would make the following substitution for paragraph 3, page 11, of the "Position of the University of Texas Regarding the Possible Establishment of a Third State Medical School":

In view of the inadequate support now given existing medical schools, The University feels that a new school must be envisioned as a new financial obligation. It is unrealistic to assume that new funds over and above those now required will not be needed. Until the Legislature can make available such additional funds for the support of three schools of medicine instead of two, the University can ill afford to assume this responsibility.

This substitute paragraph was cleared with Doctor Wilson this morning.

I believe I would send this information to the other regents.

Sincerely yours



MMM:emc

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

VICE-PRESIDENT'S OFFICE U OF T
ACKNOWLEDGED _____ FILE _____
REC'D FEB 8 1957
REFER TO _____
PLEASE ANSWER _____
PLEASE READ AND RETURN _____

FOR ACTION OF
Regents
SEE MINUTES OF
FEB 9 1957

February 5, 1957

To: Dr. Logan Wilson, President
Via: Dr. James G. Dolley, Vice President for Fiscal Affairs
Subject: AMENDMENTS TO BANK DEPOSITORY AGREEMENTS

FEB 9 1957

C

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P

Y

The present bank depository agreements with the banks in Dallas covering deposits of Northwestern Medical School now carry an interest rate of 1 1/2% on Time Deposits. All of the banks involved have agreed that as at February 1, 1957, they will be willing to raise the interest rate on Time Deposits to 2%. It is also considered desirable to raise the limit of the money that may be placed on Time Deposit in each bank from \$100,000.00 to \$150,000.00.

Will you please, therefore, request the Board at the next meeting to ratify the action taken by the Comptroller in presenting to the banks listed below amended bank depository agreements, which have been approved as to form by Attorney Valdrop, giving effect to the changes as noted above, this ratification to include authorization to the Chairman of the Board to sign the amended agreements:

- First National Bank in Dallas
- Mercantile National Bank at Dallas
- Republic National Bank at Dallas.

C. H. Sparenberg
Charles H. Sparenberg, Comptroller

APPROVAL RECORDED:

J. C. Dolley
James C. Dolley, Vice President for Fiscal Affairs

APPROVED:

Original Signed By
LOGAN WILSON
Logan Wilson, President

CHE:mm
Distribution of Approved Copies:
→ 1. Dr. James G. Dolley
2. Mr. C. H. Sparenberg

CLASS OF SERVICE

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WESTERN UNION TELEGRAM

W. P. MARSHALL, PRESIDENT

SYMBOLS

DL = Day Letter
NL = Night Letter
LT = International Letter Telegram

14

1201

The filing time shown in the date line on domestic telegrams is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

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D NKA026 PD CENTER TEX 7 1140AMC=

CLAUDE VOYLES=

1957 FEB 7 PM 12 03

PERRY BROOK BLDG AUSTIN TEX=

AT REORGANIZATION MEETING CAST MY VOTE FOR LEROY
JEFFERS FOR CHAIRMAN=

DR L S OATES=

FOR ACTION OF
Regents
SEE MINUTES OF
FEB 9 1957

*also see Deliberations of the
Board* FEB 9 1957

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

January 30, 1957

FOR ACTION OF
Regents
SEE MINUTES OF
FEB 9 1957

Also see Deliberations of the
Board. FEB 9 1957

Mr. Leroy Jeffers
Esperson Building
Houston 2, Texas

Dear Leroy:

The date of February 9th for meeting of Board as suggested by Tom Sealy is entirely satisfactory to me.

As campaign manager it now looks very encouraging to secure an outstanding chairman of our Board.

With kindest personal regards, I am

Sincerely yours,

LL:CP

STUBBEMAN, MCRAE & SEALY

FRANK STUBBEMAN
HAMILTON E. MCRAE
TOM SEALY
BOYD LAUGHLIN
FRED M. CASSIDY
F. H. PANNILL
WM. B. BROWDER, JR.
CLOVIS G. CHAPPELL, JR.
WALTER C. BEARDSLEY
W. F. PENNEBAKER
DURWARD M. GOOLSBY
JAMES G. NOLAND
WM. M. COTTON
GEORGE W. MILLER

ATTORNEYS AT LAW
PETROLEUM LIFE BUILDING
MIDLAND, TEXAS

January 28, 1957

MEMO TO ALL REGENTS:

SUBJECT: Chairmanship

As you know, it was the thinking of all concerned that in conformity with procedure in prior years, the new Board of Regents - after the three new appointees selected by Allen had been confirmed by the Senate - would meet for organizational purposes and at that time would elect Leroy as Chairman.

This proposed organizational meeting was set for February 13.

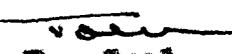
It now develops that the Senate and House are expediting hearings on, and presumably the passage of, the requisite appropriation bills, and committee hearings have been set up with the commencement date of Monday, February 11, 1957. This means that if Leroy, as Board Chairman, is to join President Wilson in the initial presentation of our budget at these committee hearings, an organizational meeting will be required prior to the date for which it was scheduled when we last met in Austin and, by this memorandum, I am suggesting that after clearing this matter with Leroy, the Board hold its organizational meeting in Austin on Saturday morning, February 9. I recall that some of you may have conflicting engagements, but I assume you will be able to at least muster a quorum, and I think it highly important that this be accomplished on that date so that the necessary publicity can be issued in Sunday's papers on the election of Leroy as the new Chairman, and he can appear in that capacity at the hearings on the following Monday, February 11.

It is assumed that the three new appointees will have been confirmed prior to this proposed organizational meeting date of February 9, but if their confirmation has not been accomplished by that date, this memo will serve as my proxy to Lee Lockwood, who will be authorized to accept the memo as my resignation and as his proxy to cast my vote for the selection of Leroy as Chairman, and I assume that the other two members whose terms have expired will either be present in person or by proxy.

I feel reasonably sure, however, that the new appointees will have been confirmed and, in that event, will be present, and the terms of the three departing regents will have officially terminated. Accordingly, I am sending copies of this memo not only to the membership of the Board as it is currently constituted, but also to the three new members.

Regards to all of you.

Sincerely yours,


Tom Sealy

TS:mp

CLASS OF MESSAGE
 This is a fast message unless its deferred character is indicated by the proper symbol.

WESTERN UNION TELEGRAM

SYMBOLS
 DL=Day Letter
 NL=Night Letter
 LT=International Letter Telegram

1201

W. P. MARSHALL, PRESIDENT

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1957 FEB 8 PM 3 15

BOARDS OF REGENTS, THE UNIVERSITY OF TEXAS •

M.B./O/ CARE DR LOGAN WILSON PRESIDENT=THE UNIVERSITY OF TEXAS AUSTIN TEX=

~~PLEASE DELIVER TO THE PRESIDENT'S OFFICE AT TEN AM. DO NOT TELEPHONE THE MESSAGE BUT DELIVER IT. THE MESSAGE IS AS FOLLOWS: IT LOOKS LIKE THE U OF T SYSTEM IS FALLING APART SINCE OLD SEALY RELINQUISHED THE CHAIRMANSHIP. WE HAD A ROBBERY AT THE MEDICAL BRANCH AND THE PRESIDENT IS QUOTED (OR MISQUOTED) IN THE PRESS~~

Full

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

CLASS OF SERVICE
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WESTERN UNION TELEGRAM

SYMBOLS
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W. P. MARSHALL, PRESIDENT

1201

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=(53)•

1957 FEB 8 PM 3 15

AS BEING AN IVY LEAGUER IN FOOTBALL CIRCLES. LEROY IT'S TIME TO PICK UP THE WHIP, FLAIL THE ROUGHER ELEMENTS AND DONT SPARE THE HORSES MY WARMEST REGARDS TO ALL OF YOU=

SIMON LEGREE SEALY=

S E	No.	To	
	By	At	To Be

THE COMPANY WILL APPRECIATE SUGGESTIONS FROM ITS PATRONS CONCERNING ITS SERVICE

FOR ACTION OF
Regents
SEE MINUTES OF
FEB 9 1957

FOR ACTION OF
Regents
SEE MINUTES OF

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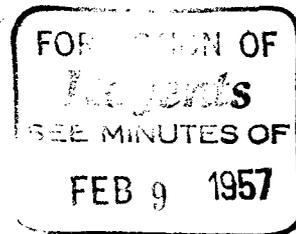
That the Vice President for Fiscal Affairs and Endowment Officer be directed to contact engineers qualified to make a report of water reservoirs on University lands, and obtain such information as is necessary to make recommendation at the ^{March} ~~April~~ meeting with reference to employment of engineers for the purpose of making such study and report, together with advice concerning policy with reference to dedicating reservoirs to municipal, agricultural or other uses, as to terms of such contracts, whether they should be exclusive, and all other phases of development and use of such reservoirs.

Pages 2, 7 @

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

February 5, 1957

Mr. Lee Lockwood
Post Office Box 266
Waco, Texas



Dear Mr. Lockwood:

You will no doubt recall that at the January, 1957 meeting of the Board of Regents I was authorized to advertise for bids on Air Conditioning of the Main Building, Main University, and on the Extension of Utilities to Kinsolving Dormitory and Expansion of Central Chilled Water Station, Main University, with the bids to be presented to the Regents for consideration at the next regular meeting. In accordance with these authorizations we started advertising on both of these projects on January 27, 1957, with the bids to be opened on Tuesday, March 12, 1957 at 10:00 A. M.

You will no doubt recall also that we requested at the last meeting of the Regents' Buildings and Grounds Committee that, if possible, the next regular meeting be set either on March 15 and 16, 1957 or on March 22 and 23, 1957, chiefly on account of these two projects. You reported to me on January 12, 1957 that the Regents had decided not to meet on the requested dates, but that you were sure you could get for us whatever authority we needed for award of contracts on these projects at the February meeting of the Board.

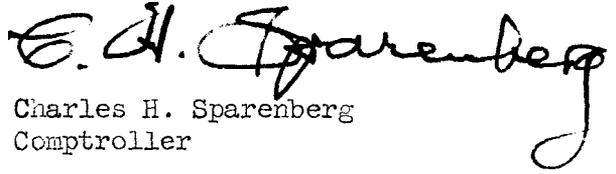
Will you please, therefore, try to get the approval of the Board of Regents at the coming meeting on February 9, 1957 of the following recommendation:

It is recommended that a special committee consisting of Comptroller Sparenberg, Vice President Dolley, Vice President Boner, President Wilson, and Mr. Lee Lockwood, Chairman of the Regents' Buildings and Grounds Committee, be appointed to award contracts on Air Conditioning of the Main Building and on Extension of Utilities to Kinsolving Dormitory and Expansion of Central Chilled Water Station, both at the Main University, with the understanding that:

1. If the bids received on both projects come within the total amount appropriated for both projects, awards will be made on both projects.
2. If the bids received on either project come within the amount appropriated for that project, contract award may be made by the special committee on that project only.

If the Board of Regents should decide to have a meeting any time between March 15 and March 23, 1957, the appointment of this special committee will probably be unnecessary.

Very truly yours


Charles H. Sparenberg
Comptroller

CHS:ms

Copies to: Mrs. Charles Devall
Mr. J. Lee Johnson, III
Dr. Logan Wilson
Dr. James C. Dolley
Dr. C. Paul Boner