

The Material Supporting the Agenda includes all material submitted to the Regents ten days prior to the meeting but does not necessarily include items on the Supplementary Agenda since the Secretary often does not get this material until weeks after the meeting.

CONTENTS OF THIS VOLUME
1958-59

<u>Meetings Nos.</u>	<u>Dates</u>
574	September 19-20, 1958
575	October 24-25, 1958
	(This was practically assembled after the meeting as the material was not sent in in time to forward to the Regents-this accounts for awkward pagination)
576	Dec. 10-13, 1958
577	Jan. 10, 1959
578	March 13-14, 1959

(Meetings 579 through 582 were not in a condition they could be bound. Meeting 583 did not have any kind of material since it was to consider the budgets and all other items were presented at the meeting.)

Material Supporting Agenda

*March 13-14,
~~January 10, 1959~~*

**THE BOARD OF REGENTS
of
THE UNIVERSITY OF TEXAS**



Name: *Official Copy*

Official copy

FOR REGENTS' USE - NOTES

CALENDAR

MEETING OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS
AUSTIN, TEXAS
March 13-14, 1959
President's Office, Main Building 101
Telephone GREENWOOD 6-8371

Friday, March 13Page No.

9:30 a. m.	-	Meeting of the Board of Regents* (Organizational Meeting)	8,31
10:00 a. m.	-	Meeting of the Buildings and Grounds Committee Main Building 104	3,16
		Meeting of the Medical Affairs Committee**	4,26
12:00 noon	-	Lunch	
1:00 p. m.	-	Meeting of the Land and Investment Committee Main Building 205	#
		Meeting of the Academic and Developmental Affairs Committee**	3,11
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		3:00 p. m. - To consider special items	
		4:00 p. m. - To meet with administrative heads individually	

Saturday, March 14

9:00 a. m.	-	Meeting of the Board of Regents*	8,31
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*President's Office

**President's Conference Room, Main Building 101M

#See separate volume for detailed agenda and documentation.

AGENDA

STANDING COMMITTEES
AND
COMMITTEE OF THE WHOLE
March 13, 1959

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11-14

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- 2. Main University
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 - b. Cancellation, Welch Professorship in Chemistry 14
- 3. Texas Western College
Report for Information, Director of School of Nursing 14

B. Buildings and Grounds Committee

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 - e. Central Water Chilling Station (Covering Major Items of Mechanical Equipment, Including Cooling Tower): Ratification of Award of Contracts 19
 - f. Additional Chilled Water Piping in Existing Tunnel to Serve Physics, Chemistry, and Texas Union Buildings: Appropriation **
 - g. Drama Building and Contents: Possible Approval of Settlement with Continental Casualty Company on Fire Damage **
 - h. Drama Building: Recommendation in Regard to Demolition **

** There is no documentation.

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c. Expenses and Fees, Mr. Bird, Income Tax of University Cancer Foundation	**

* See separate volume for agenda and documentation.

** There is no documentation.

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C. Emergency Matters by Institutional Heads since Documentation was Prepared (All matters having been cleared with the President prior to meeting)

1. Main University (Dr. Ransom)
2. Texas Western College (Dr. Smiley)
3. Medical Branch (Dr. Truslow)
4. Southwestern Medical School (Dr. Gill)
5. Dental Branch (Dr. Olson)
6. M. D. Anderson Hospital and Tumor Institute (Dr. Clark)
7. Postgraduate School of Medicine (Dr. Taylor)

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AGENDA

MEETING OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS
AUSTIN, TEXAS
March 13-14, 1959
Telephone GREENwood 6-8371

Page No.

Place: President's Office
Main Building 101

Date and Time: Friday, March 13, at 9:30 a.m.

- | | |
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| C. Appointment of Standing Committees | |

Date and Time: Friday, March 13, at 10:00 a.m.

Recess for Committee Meetings

Date and Time: Saturday, March 14, at 9:00 a.m.

- | | |
|---|----|
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*See separate volume for detailed agenda and documentation.

SUPPLEMENTARY AGENDA

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 - B. Appropriation \$1,000 from Etter Fund, University Development Board (No documentation)
 - C. Director of School of Journalism (No documentation)

- II. Buildings and Grounds Committee (On original agenda)
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- III. Land and Investment Committee
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ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

Date: March 13, 1959

Time: 1:00 p. m.

Place: President's Conference Room, Main Building 101M

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a. Sidney E. Mezes Awards	13
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* To be named at the meeting.

A. ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

1. Central Administration

Office of Fund Development. -- At the October 24-25 meeting, there was submitted to the Committee of the Whole a tentative University Development Board committee report outlining a reorganization of the relationships in private fund development for the University, and proposing new administrative machinery. This report was adopted by the Committee of the Whole contingent upon approval by the University Development Board at which time it should be made a part of the formal record.

Vice-President Haskew presents the report approved by President Wilson as set out below.

"At meetings in November and January, the University Development Board discussed the report thoroughly and reached unanimous agreement upon both the principles and the details involved. I now submit to you, with my own recommendation that it be adopted, the following resolution recommended by the University Development Board:

1. The primary responsibility under the Board of Regents for securing private funds rests in the University Administration.

2. Establish an Office of Fund Development in Central Administration to be headed by a Director, the director to serve concurrently as Executive Director of the University Development Board.

3. The Director of the Office of Fund Development shall report to and be administratively responsible to the Vice-President for Developmental Services.

4. For the remainder of 1958-59, the Office of Fund Development shall operate under the budget adopted and as subsequently amended for the University Development Board.

5. That Mr. Hulon Black be appointed as Director of the Office of Fund Development and that his annual (12 months) salary rate be increased from \$12,500 to \$13,200, effective December 1, 1958, with the additional funds to come from Central Administration --unallocated salaries.

6. That the Office of Fund Development discharge the functions assigned to the Vice-President for Developmental Services of coordinating private fund development activities in the University System, and conducting negotiations for private funds. In conducting negotiations for private funds and the supportive cultivation necessary thereto, the office will also service the program of activities adopted by the University Development Board.

7. That the University Development Board will continue to advise the Board of Regents on over-all private fund development policies and shall also continue to engage directly in further development activities of its own choosing. The President of the University will lay before the Development Board at periodic intervals the developmental needs and plans of the University as conceived by the Board of Regents. The Development Board will then formulate its own concrete objectives and program and delegate executive responsibilities it deems best appropriate to the Executive Director and Associate Director. The Office of Fund Development shall be responsible for activities not covered by the adopted program of the University Development Board and for activities not feasible for members of the Development Board.

I recommend one modification of the foregoing resolution. Since Development Board action was not taken finally until January 31, it is necessary to set the effective date of the salary change for Mr. Black, Paragraph 5, as February 1, 1959. "

2. Main University

- a. Sidney E. Mezes Awards. -- In accordance with the will of Doctor Sidney E. Mezes, a certain portion of the income from a bequest of \$20,000 is to be awarded to needy faculty members upon recommendation of a Faculty committee concurred in by the President and upon final approval by the Board of Regents. Since no publicity is given to an award of this nature, President Wilson will present the recommendations of the Committee orally.

- b. Cancellation, Welch Professorship in Chemistry. -- It is reported only for the record of the Committee of the Whole that the Welch professorship in chemistry offered to the Main University in June 1957 has been canceled as it was not possible to carry through the proposed program.

3. Texas Western College

Director of School of Nursing. -- This will be reported orally as a matter of information.

BUILDINGS AND GROUNDS COMMITTEE

Date: March 13, 1959
 Time: 10:00 a. m.
 Place: Main Building 104

Members:*

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d. Laboratory Theatre Building: Ratification of Award of Contract for Air Conditioning	19
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g. Drama Building and Contents: Possible Approval of Settlement with Continental Casualty Company on Fire Damage	**
h. Drama Building: Recommendation in Regard to Demolition	**
2. Medical Branch	
a. Rebecca Sealy Nurses' Residence and Old John Sealy Hospital: Appropriation for Temporary Repair and Remodeling for use During Repair and Remodeling of Out-Patient Building	21
b. Keiller Building: Repair and Remodeling of Certain Areas on Second Floor for the Department of Pathology--Sources of Funds, Engaging of Engineers, etc.	22
3. Dental Branch	
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*To be named at meeting.

** No documentation.

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For Information Only: Report on Action of Executive Committee at Meeting of January 10, 1959.	**

** No documentation.

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

March 13, 1959

1. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR PIPING SYSTEM FOR MAIN HEATING AND POWER PLANT.--At the Regents' Meeting held October 25, 1958, Comptroller Sparenberg was given authority to advertise for bids and award a contract for the Piping Project for the Main Heating and Power Plant at the Main University after the plans and specifications had been approved. In accordance with this authorization, bids were received, opened, and tabulated on January 6, 1959, as shown on the tabulation sheet. After study of the bids by the Comptroller's Office and the Physical Plant staff of the Main University, the Comptroller awarded a contract to the low bidder as follows:

Natkin and Company, Austin, Texas	
Base Bid	\$18,397.00
Add Alternate No. 1	<u>13,271.00</u>
Total Contract Award	<u>\$31,668.00</u>

It is recommended that the action of the Comptroller as reported above be ratified by the Board.

2. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACTS FOR ELEVATOR AND FINISH HARDWARE FOR ADDITION TO PHYSICS BUILDING.--The General Contract for the Addition to the Physics Building at the Main University included allowances for both an Elevator and Finish Hardware for the project. Bids for the Elevator and the Finish Hardware were received, opened, and tabulated on January 15, 1959, as shown on the tabulation sheet. As the bids were within the amounts in the two allowances, awards of contracts were made to the bidders, as follows:

Finish Hardware	
Walter Tips Company, Austin, Texas	\$12,386.00
Elevator	
Otis Elevator Company, Dallas, Texas	26,815.00

Notice has been received from the General Contractor, J. M. Odom, that subcontracts have been entered into between the General Contractor and the successful bidder in each case. It is recommended that the action taken by the Comptroller as reported above be ratified by the Board.

3. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR FINISH HARDWARE FOR ADDITION TO POWER PLANT BUILDING.--The General Contract for the Addition to the Power Plant Building at the Main University included an allowance for Finish Hardware for the project. Bids for this Finish Hardware were received, opened, and tabulated on January 15, 1959, as shown on the tabulation sheet. As there was sufficient money in the Finish Hardware Allowance and the balance in the Contingency Allowance to cover the low bid received, award of a contract was made to the low bidder, as follows:

Walter Tips Company, Austin, Texas \$ 458.00

Notice has been received from the General Contractor, J. C. Evans Construction Company, that an appropriate subcontract has been entered into between the General Contractor and Walter Tips Company. It is recommended that the action taken by the Comptroller as reported above be ratified by the Board

4. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR AIR CONDITIONING OF LABORATORY THEATER BUILDING.--At the Regents' Meeting held December 12, 1958, authorization was given to the Comptroller to award a contract, after receiving competitive bids, for air conditioning of the Laboratory Theater Building now under construction at the Main University. In accordance with this authorization, bids were received, opened, and tabulated on January 21, 1959, as shown on the tabulation sheet. After study of the bids, award of a contract was made to the low bidder, as follows:

Young and Pratt, Austin, Texas \$8,255.00

It is recommended that the action of the Comptroller as reported above be ratified by the Board.

5. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACTS FOR CENTRAL WATER CHILLING STATION (COVERING MAJOR ITEMS OF MECHANICAL EQUIPMENT, INCLUDING COOLING TOWER).--At the Regents' Meeting held January 10, 1959, authorization was given to a Committee consisting of Comptroller Sparenberg, Vice President Dolley, Vice President Ransom, and President Wilson to award contracts for Major Items of Equipment for the New Central Water Chilling Station at the Main University. In accordance with this authorization, bids were received, opened, and tabulated on February 17, 1959, as shown on the tabulation sheet. After careful study of these bids by a representative of the Engineer on the project, Zumwalt and Vinther, and representatives of the Main University Physical Plant staff and Comptroller's Office, recommendations were made to the Committee that awards be made to the low bidder in each case, that the Alternate Bid on the Two Water Cooling Units be accepted, and that the acceptance or rejection of Addition to Base Bid B involving cooling tower sound attenuation equipment be deferred until the tower cells furnished under Base Bid B have been completed and are operable in

order to determine the necessity of installing the sound attenuation equipment. On the basis of the recommendations made, the Committee has made the following contract awards:

Alternate Bid A (Two Water Cooling Units):	
A. M. Lockett and Company, Ltd., Houston, Texas	\$508,200.00
Base Bid B (Two Cooling Tower Cells):	
Fluor Products Company, a Division of The Fluor Corporation, Ltd., Dallas, Texas	96,761.00
Base Bid C (Centrifugal Pumping Units):	
Allis-Chalmers Manufacturing Company, San Antonio, Texas	34,579.00
Base Bid D (Electrical Transformers and Switchgear):	
Westinghouse Electric Corporation, San Antonio, Texas	<u>70,950.00</u>
Total Contracts Awarded at this Time	<u><u>\$710,490.00</u></u>

It is recommended that the Board ratify the action taken by the Committee as reported above.

6. DENTAL BRANCH - RATIFICATION OF AWARD OF CONTRACT FOR REMOVAL OF TEMPORARY BUILDING ON OLD CAMPUS.--At the Regents' Meeting held March 12, 1955, Dean Olson was authorized to advertise for bids for the sale and removal of such of the temporary buildings on the owned property of the Old Campus of the Dental Branch as he determined should be removed, with further authorization to Dean Olson to make the award to the highest bidder with the concurrence of the Comptroller and the President. Bids were called for by Dean Olson for the sale and removal of the Anatomy Building through advertising for four consecutive weeks in The Houston Chronicle. These bids were to be received on February 16, 1959, but only one bid was received. This bid was from Mr. Leroy Marburger, Houston, Texas, and was in the amount of \$1.00 to be paid to the Dental Branch, with the provision that the purchaser will pay all costs incident to moving the building including all resultant debris with exception of the concrete slab which is to be left intact. In view of the fact that this was the only bid received, and it was felt that this building should be removed as soon as possible, Dean Olson, with concurrence of the Comptroller and the President, awarded the contract to Mr. Marburger. It is recommended that the Board ratify this action.

7. SOUTHWESTERN MEDICAL SCHOOL - RATIFICATION OF AWARD OF CONTRACT FOR REMOVAL OF TEMPORARY BUILDINGS ON OLD CAMPUS.--At the Regents' Meeting held September 20, 1958, authorization was given to Dean Gill or Business

Manager Gell to advertise for bids for the removal of certain temporary frame buildings on the site of the old Campus of Southwestern Medical School, with further authorization to award a contract or contracts with the concurrence of Dean Gill and Comptroller Sparenberg. It was pointed out at that time that any bids received would probably involve a payment by the school rather than a payment to the school from the bidder. Three bids were received on February 16, 1959, as shown on the tabulation sheet, all involving a payment by Southwestern Medical School to the bidder. After study of the bids, a contract in the amount of \$5,000.00 has been awarded to the low bidder, Kelley-White Company of Dallas, Texas.

It is recommended that the action as reported above be ratified by the Board.

8. TEXAS WESTERN COLLEGE - RATIFICATION OF AWARD OF CONTRACTS FOR MOVABLE FURNITURE AND EQUIPMENT FOR STUDENT UNION BUILDING.--At the Regents' Meeting held December 12, 1958, a Committee consisting of President Smiley and Comptroller Sparenberg was appointed to award contracts for the Movable Furniture and Equipment for the Student Union Building at Texas Western College. In accordance with previous authorization, bids were received, opened, and tabulated on January 6, 1959, as shown on the tabulation sheet. After study of the bids the Committee awarded contracts to the low bidders, as follows:

Bid No. 1, Lot No. 1 (All Furniture and Equipment except Bowling and Billiard Equipment)	
The Abel Stationers, Austin, Texas	\$44,289.00
 Bid No. 2, Lot No. 2 (Bowling and Billiard Equipment)	
Tri-State Bowling and Billiard Supply	
El Paso, Texas	<u>9,018.65</u>
 Total Contract Awards	<u>\$53,307.65</u>

It is recommended that the action of the Committee as reported above be ratified by the Board.

9. MEDICAL BRANCH - APPROPRIATION FOR TEMPORARY REPAIR AND REMODELING OF REBECCA SEALY NURSES' RESIDENCE AND OLD JOHN SEALY HOSPITAL FOR USE DURING REPAIR AND REMODELING OF OUT-PATIENT BUILDING.--In the original planning for the Remodeling of the Out-Patient Building at Medical Branch, it was contemplated that the activities now contained in this building would be moved entirely to Rebecca Sealy Nurses' Residence after certain temporary remodeling had been performed in that building to accommodate these activities. After study of the matter, however, it has been decided that part of the activities will not have to be moved at all during the remodeling and that it would be advantageous to use the first floor of the Old John Sealy Hospital Building as well as the

Rebecca Sealy Nurses' Residence to house the activities that are to be moved during the remodeling period. By leaving certain departments in the Out-Patient Building during the remodeling and housing certain ones on the first floor of the Old John Sealy Hospital, with the others to move to Rebecca Sealy Nurses' Residence, it is believed that a considerable saving will be effected in that it will not be necessary to construct a temporary bridge from the Children's Building to the Rebecca Sealy Nurses' Residence and the very expensive move of several radiographic rooms will be eliminated.

In view of this deviation from the original planning, it is recommended that the Board approve the following recommendations which have been made by the Building Committee at the Medical Branch appointed to recommend the plans for the temporary remodeling of the Rebecca Sealy Nurses' Residence, and which have been concurred in by Comptroller Sparenberg, Vice President Dolley, and President Wilson:

1. That an appropriation of \$75,000.00 be set up for Temporary Repairs and Remodeling of the Rebecca Sealy Nurses' Residence and Old John Sealy Hospital for Use during Repair and Remodeling of the Out-Patient Department Building out of Account No. 93230, Allotment Account for Major Repair and Rehabilitation of Buildings and Facilities at the Medical Branch.
2. That authority be granted to employ the architectural firm of Pierce and Pierce and the engineering firm of Bernard Johnson and Associates on a consultant basis for this project, such work to be paid for on the basis of salary costs plus 100%, salary costs to consist of direct salaries and wages for engineers, draftsmen, etc., for the time directly chargeable to the project, plus social security contributions, unemployment taxes, employment liability insurance, and medical and insurance benefits applicable thereto. Necessary travel, printing, and other out-of-pocket expenses will be billed at actual cost. It is understood that the maximum expenditures for these consultant services of both firms will not exceed a total of \$2,000.00. It is expected that the consultation work will be held to a minimum and any consultation with either the architect or the engineers is to be approved in advance by the Business Manager of the Medical Branch.
3. That Comptroller Sparenberg be authorized to approve plans and specifications on this project, advertise for bids, and award contracts for the part of this work, if any, on which outside contracts are deemed necessary.

10. MEDICAL BRANCH - REPAIR AND REMODELING OF CERTAIN AREAS ON SECOND FLOOR OF KEILLER BUILDING FOR THE DEPARTMENT OF PATHOLOGY-- SOURCES OF FUNDS, ENGAGING OF ENGINEERS, ETC.--At the Board of Regents' Meeting held November 21, 1957, the Board ratified and approved an

application to the United States Public Health Service for remodeling in the Keiller Building at the Medical Branch. Subsequently, another request was made to the United States Public Health Service for funds to remodel areas adjacent to the area covered by the earlier request mentioned above. Both of these grants have now been approved by the United States Public Health Service.

The work involved includes repair and remodeling of certain adjacent areas on the second floor of the Keiller Building for the Department of Pathology, such as demolition of existing partitions, erection of new partitions and doors, laying of floor tile, installing of acoustical ceiling, painting, purchasing and installing of laboratory furniture, air conditioning, plumbing and electrical work. It is believed that the work can be performed in the best and most economical manner by handling it as one project. The amount of money available for the work is \$46,163.00, of which \$12,000.00 is to come from Medical Branch Funds, and \$34,163.00 from United States Public Health Service funds, \$18,000.00 from USPHS Grant No. 2-B-5198 and \$16,163.00 from USPHS Grant No. H-2249 (C3).

It is not felt that the present Physical Plant staff is adequate to design the mechanical work in a job of this size and scope, and it is, therefore, believed that the engaging of consulting engineers is highly desirable. Also, it is felt that it would be better to let contracts for this work rather than to perform any part of it with the Physical Plant staff. In view of these facts, the following recommendations have been made by the Executive Director of the Medical Branch, which have been concurred in by Comptroller Sparenberg, Vice President Dolley, and President Wilson:

1. That an appropriation be made for Repair and Remodeling of Certain Areas on Second Floor of Keiller Building for the Department of Pathology in the amount of \$46,163.00, from the sources of funds as set out above.
2. That authority be granted for the employment of Bernard Johnson and Associates as Engineers for this project, their fee to be paid on the basis of salary costs plus 100%, salary costs to consist of direct salaries and wages for engineers, draftsmen, etc., for the time directly chargeable to the project, plus social security contributions, unemployment taxes, employment liability insurance, and medical and insurance benefits applicable thereto. Necessary travel, printing, and other out-of-pocket expenses will be billed at actual cost. It is understood that the maximum to be paid to the Consulting Engineers will not exceed \$2,000.00.
3. That Comptroller Sparenberg be authorized to approve plans and specifications on this project, advertise for bids, and award whatever contracts are necessary.

OTHER MATTERS TO BE CONSIDERD BY THE
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

Main University - Appropriation for Additional Chilled Water Piping in Existing Tunnel to Serve Physics, Chemistry, and Texas Union Buildings.

Main University - Possible Approval of Settlement with Continental Casualty Company on Fire Damage to Drama Building and Contents (?).

Main University - Recommendation in Regard to Demolition of Drama Building.

Southwestern Medical School - Final Payment to George A. Fuller Company, General Contractor on Clinical Science Building.

Texas Western College - Report on Final Inspection and Acceptance of Student Union Building.

Texas Western College - For Information Only: Report on Action of Executive Committee at Meeting of January 10, 1959.

MEDICAL AFFAIRS COMMITTEE

Date: March 13, 1959

Time: 10:00 a. m.

Place: President's Conference Room, Main Building 101M

Members:*

Discussion Items **

Page No.

1. Medical Branch

Reduction of Beds, University Hospitals (for discussion)

2. M. D. Anderson Hospital and Tumor Institute

a. Report of Physician's Referral Service from beginning to August 31, 1958

b. Changes in Director's Regulations

c. Expenses and Fees, Mr. Bird, Income Tax of University Cancer Foundation

* To be named at meeting.

** There is no documentation.

COMMITTEE OF THE WHOLE

Date: March 13, 1959

Time: 3:00 p. m.

Place: President's Office

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A. Items Referred either for Action or for Information by:	
1. Academic and Developmental Affairs Committee	
a. Central Administration	
Office of Fund Development	12
b. Main University	
(1) Sidney E. Mezes Awards	13
(2) Cancellation, Welch Professorship in Chemistry	14
c. Texas Western College	
Report for Information, Director of School of Nursing	
2. Buildings and Grounds Committee	
3. Land and Investment Committee	
4. Medical Affairs Committee	
a. Medical Branch	
Reduction of Beds, University Hospitals, (for discussion)	
b. M. D. Anderson Hospital and Tumor Institute	
(1) Report of Physician's Referral Service from beginning to August 31, 1958	
(2) Changes in Director's Regulations	
(3) Expenses and Fees, Mr. Bird, Income Tax of University Cancer Foundation	
B. Special Items (Need Attention of Board as Committee of the Whole) - President Wilson	
1. Legislation	
a. Status	
b. New Proposals	

2. Eminent Domain Bill, Southwestern Medical Foundation
 3. Report re Special Committee on Enlargement Program of Ex-Students' Association
- C. Emergency Matters by Institutional Heads since Documentation was Prepared (All matters having been cleared with the President prior to meeting).
1. Main University (Dr. Ransom)
 2. Texas Western College (Dr. Smiley)
 3. Medical Branch (Dr. Truslow)
 4. Southwestern Medical School (Dr. Gill)
 5. Dental Branch (Dr. Olson)
 6. M. D. Anderson Hospital and Tumor Institute (Dr. Clark)
 7. Postgraduate School of Medicine (Dr. Taylor)

NOTE: There is no documentation for the Committee of the Whole except as listed under Academic and Developmental Affairs Committee.

DOCUMENTATION

MEETING OF THE BOARD OF REGENTS

- I. Organization. -- If the recently designated Regents have been confirmed, it will then be necessary to elect new officers. At this time, the new Chairman will appoint standing committees.
- II. Approval of Minutes, January 10, 1959. -- No suggested corrections for the minutes of the meeting of the Board of Regents on January 10, 1959, have been sent to the Office of the Secretary since they were distributed to each member of the Board and to other individuals concerned.
- III. Report of Committee of the Whole (To be filled in after meeting of the Committee of the Whole.)

IV. Report of Standing Committees (To be presented by each Committee Chairman)

A. Executive Committee - Interim Actions

The Executive Committee during the period of December 2, 1958, through February 23, 1959, approved the following items by individual vote by mail ballot:

Budgetary Items, Medical Branch. -- Five budgetary items for The University of Texas Medical Branch upon recommendation of Doctor Truslow, concurred in by President Wilson. These items are Nos. 3, 14, 18, 19 and 22, Pages G-1, G-2, and G-3 respectively, in the Medical Branch portion of the docket dated March 2, 1959.

Budgetary Item, M. D. Anderson Hospital and Tumor Institute. -- One budgetary item for The University of Texas M. D. Anderson Hospital and Tumor Institute upon recommendation of Doctor Clark, concurred in by President Wilson. This item is item No. 5, Page A-1, in the M. D. Anderson Hospital and Tumor Institute portion of the docket dated February 27, 1959.

Budgetary Items, The Southwestern Medical School. -- Two budgetary items for The University of Texas Southwestern Medical School upon recommendation of Doctor Gill, concurred in by President Wilson. These items are Nos. 3 and 18, Pages S-1 and S-2, in the Southwestern Medical School portion of the docket dated 2/23/59.

These actions will be ratified by the adoption of the docket.

B. Academic and Developmental Affairs Committee

C. Buildings and Grounds Committee

D. Land and Investment Committee

E. Medical Affairs Committee

F. Board for Lease of University Lands

V. Report of Special Committees . -- At the present there are no reports.

VI. Ratification of Informal Authorizations

Designation, Sources of Funds, Purchase of House, Texas Western College. -- The Committee of the Whole on January 10 authorized the purchase of the house about which Doctor Smiley had written President Wilson. The details were to be worked out and reported at a subsequent meeting.

VII. Special Items

A. Approval of Docket. -- President Wilson's docket has been sent under separate cover. There will likely be distributed at the meeting an out-of-state travel supplement.

B. Schedule of Meetings. --

ACADEMIC AND DEVELOPMENTAL AFFAIRS
COMMITTEE

Informal report on meeting of Joint Committee of Regents and Development Board. (LDH). On March 9 this committee met to lay plans for carrying out its assignment to develop major private fund support for the University from individuals and foundations of considerable wealth. Chairman Baker, Mr. Kyger, and Mr. Thompson were present. President Wilson, Mr. Ransom, Mr. Haskew, Mr. Black and Mr. Blunk met with them.

Plans were formulated to (1) base an appeal primarily upon the goals chosen by the Board of Regents after study of Committee of 75 recommendations; (2) appoint immediately sub-committees in Houston, Dallas, Fort Worth, Wichita Falls, San Antonio, Waco, El Paso, and Austin (and later elsewhere); (3) ask each sub-committee to begin by canvassing approaches to persons and foundations, to add other names to lists already prepared, and to make preliminary contacts to arouse interest. After the Board of Regents meeting in April a brochure will be prepared incorporating the major arguments to be presented. In September or early October, sub-committees will be assembled for progress reports and for a real kick-off to solicitation activity next year.

Those present were quite enthusiastic about the plans. Chairman Hines Baker would like to proceed at once to enlist sub-committee members, but is anxious to be assured by the Board of Regents that the Joint Committee has authorization to proceed as outlined.

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

SUPPLEMENT TO
RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

March 11, 1959

11. MAIN UNIVERSITY - APPROPRIATION FOR ADDITIONAL CHILLED WATER PIPING IN EXISTING TUNNEL TO SERVE PHYSICS, CHEMISTRY, AND OTHER BUILDINGS.--It is recommended that the amount of \$40,000.00 be appropriated from the Available University Fund-Unappropriated Balance for the installation of additional chilled water piping in an existing tunnel, to serve the new addition to Physics Buildings now under construction and the new addition to Chemistry Building, in the near future, and later to serve as part of a chilled water system which could serve the Texas Union Building and other buildings, including perhaps the old part of the Physics Building and the old part of the Chemistry Building. This appropriation, if approved, would cover 12" chilled water supply lines and 12" chilled water return lines, extending from the east side of Press Building to the north side of Main Building.

It is further recommended that the plans and specifications only for this work be prepared by Zumwalt and Vinther, Consulting Engineers of Dallas, that supervision be furnished by the Main University Physical Plant staff, and that this work be done by contract. It is further recommended that Comptroller Sparenberg be authorized to approve plans and specifications, advertise for bids, and award the contract or contracts, within the funds available. This recommendation is made by Mr. Eckhardt, Director of Physical Plant for Main University, Mr. G. W. Landrum, Business Manager of Main University, Comptroller Sparenberg, and concurred in by Vice President Dolley.

12. MAIN UNIVERSITY - RECOMMENDATION IN REGARD TO DEMOLITION OF DRAMA BUILDING.--As you know, serious damage was done to the Drama Building on Main University Campus by a fire which started some time between 7:00 A.M. and 7:30 A.M., Friday, January 23, 1959. Estimates of losses and damage available at this time, which are almost complete, but which have not yet been checked and agreed to by the insurance adjusters, indicate that the total cost of restoring the building itself to its previous condition should be somewhere between \$185,000.00 and \$196,000.00, and that the total cost of repairing, cleaning, and replacing the contents of the building which were damaged or destroyed by the fire will be about \$26,000.00.

After careful consideration of all the factors involved, it is the firm recommendation of the Comptroller's Office and the President's Office that, at the proper time, the Drama Building be demolished and not repaired. Factors considered, among others, in arriving at this recommendation include: the fact that the building is very old (erected 1902), the fact that the old cinder-concrete floor slabs and certain other parts of the building are now considered of doubtful safety, and the fact that the cost of restoring the building to safe and usable condition, including replacing the old concrete

floor slabs will exceed the estimated insurance recovery plus the \$100,000.00 deductible. This recommendation is concurred in by the following technical advisors to the Comptroller and the President's Office: Architects Walter C. Moore and Ralph E. Huber of the University Staff, Engineer Carl J. Eckhardt of the University Staff, and Worth Cottingham, Consulting Structural Engineer of Austin, Texas.

It is contemplated that procedure looking toward demolition of the Drama Building will be put into motion as soon as possible after final settlement with Continental Casualty Company on the fire loss. It is recommended that whatever plans and specifications are necessary in connection with this project be prepared by the Main University Physical Plant Staff, and that the Comptroller be authorized to approve the plans and specifications, advertise for bids, and award the contract. It is not known at this time whether the successful bidder will be paying the University money or the University will be paying him money. If the latter becomes necessary an additional recommendation to cover the appropriation needed will be made later.

13. TEXAS WESTERN COLLEGE - REPORT ON FINAL INSPECTION AND ACCEPTANCE OF STUDENT UNION BUILDING.--On February 12, 1959, final inspection was made of the Addition and Alterations to the Student Union Building, Texas Western College, El Paso, Texas. Those participating in this inspection were the following:

Representing Central Administration:

Charles H. Sparenberg, Comptroller
Walter C. Moore, Architect and Assistant to the Comptroller

Representing Texas Western College:

A. A. Smith, Business Manager
E. M. Thomas, Dean of Mines and Engineering, and Engineer of Buildings and Grounds

Representing the General Contractor, C. H. Leavell and Company, El Paso:

Norman Riebe
Art Lollich
Earl Henderson

Representing the Architects, Davis, Foster, Thorpe, and Associates:

Ralph V. Davis
Harold Davis
Stephen Kent

With the approval of the Fort Worth Regional Office of H. H. F. A., the project was formally accepted as complete, subject, as usual, to the completion of certain items on the final "punch list". This "punch list" consists mainly of items that need to be redone, rather than items that had not been done or were incomplete. It was agreed that pending the completion of the final "punch list", the sum of \$3,000.00 will be withheld from the semi-final payment to the Contractor.

On February 14, 1959, pursuant to authority granted by resolution of the Board of Regents on November 21, 1957, Comptroller Sparenberg signed a letter addressed to Davis, Foster, Thorpe, and Associates, Architects, approving the letter request of C. H. Leavell and Company for extension of contract completion time to 12 February, 1959. The statement signed by Comptroller Sparenberg also indicated that the contract provision for the payment of liquidated damages by C. H. Leavell and Company was thus waived by the Board of Regents of The University of Texas, and that the Architects were instructed to so waive that provision in approving final settlement with the General Contractor. Information received from the Architect and his representatives and the administrative staff of Texas Western College indicated that there was no evidence of any willful delay on the part of the Contractor in completing the project.

In view of the legal complications involved in the use of the Available University Fund, as related to certain of the component institutions of The University of Texas System, particularly in regard to the "Reserve to Cover Possible Losses Under \$100,000.00 Deductible Clause of Blanket System-Wide Fire and Extended Coverage Insurance Policy", Comptroller Sparenberg and Business Manager A. A. Smith made arrangements with a local insurance agent in El Paso to get the Student Union Building of Texas Western College properly covered with separate policies relating to Fire and Extended Coverage Insurance and Use and Occupancy Insurance, as required by the Bond Resolution. This indicates that it was deemed advisable not to try to put this project under the blanket system-wide fire and extended coverage insurance policy, as was done in the case of another H. H. F. A. project, namely, Kinsolving Dormitory at the Main University.

It is recommended that the Board of Regents adopt a resolution formally approving and ratifying all of the actions taken by Comptroller Sparenberg and others, as indicated above.

HOGG FOUNDATION: THOMAS E. HOGG ESTATE - JOINDER IN RELINQUISHMENT AND SURRENDER TO INGLESIDE LAND COMPANY OF RIGHTS TO USE OF SURFACE OF CERTAIN TRACTS IN SAN PATRICIO COUNTY.--The University has received from Mr. Wm. B. Ferguson, attorney for Mrs. Alice N. Hanszen and Mrs. Margaret Wells Hogg, a request that the Board of Regents as Trustee of the Hogg Foundation: W. C. Hogg Memorial Fund and as Remainderman under the Will of Thomas E. Hogg join in an instrument executed by various other parties relinquish to Ingleside Land Company certain rights to the use of the surface of approximately 3 acres in San Patricio County. The effect of this instrument is to substitute a tract of approximately 3 acres for a tract of approximately 2 acres covered by a similar instrument dated November 6, 1957 and authorized by the Board of Regents on November 21, 1957. It is recommended that the Board of Regents authorize execution of the instrument upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

THE UNIVERSITY OF TEXAS
Office of the Vice-President and Provost
Main University
Austin

March 13, 1959

Dr. Logan Wilson, President
The University of Texas
Austin, Texas

Dear President Wilson:

Submitted herewith is a travel supplement for Main University to be presented with the docket at the meeting of the Board of Regents in Austin on March 13 and 14, 1959:

1. Mr. Graves W. Landrum, Business Manager, May 15-21, 1959, to Lafayette, Indiana, to attend the annual meeting of Central Association of College and University Business Officers, expenses to be paid from Office and Travel Expense account of the Office of the Business Manager.
2. Mr. Grady C. Starnes, Auditor, May 15-21, 1959, to Lafayette, Indiana, to attend the annual meeting of Central Association of College and University Business Officers, expenses to be paid from the Office and Travel Expense account of the Office of the Auditor.
3. Miss Dorothy L. Gebauer, Dean of Women, March 17-23, 1959, to Cleveland, Ohio, to attend the National Association of Women Deans and Counselors Convention, transportation expenses to be paid from the Dean of Women's Office and Traveling Expenses account.
4. Mr. R. L. Airth, Assistant Professor of Botany, April 11-20, 1959, to Washington, D. C., Baltimore, Maryland, and New York City for conferences in regard to research, and to Atlantic City, New Jersey, to attend the Federation Meetings of Biological Chemists, expenses to be paid from grant funds.
5. Mr. Robert T. Gregory, Associate Professor of Mathematics and Senior Research Mathematician, The Computation Center, February 19 and 20, 1959, to Pittsburgh, Pennsylvania, from Washington, D. C. (and return) to attend a conference with representatives of other university computation centers and representatives of the National Science Foundation to discuss the Foundation's program of supporting university computer development programs, expenses to be paid from funds of Computation Center.
6. Mr. Eldon E. Ferguson, Assistant Professor of Physics, March 16-28, 1959, to Washington, D. C., to conduct a research experiment at the National Bureau of Standards, expenses to be paid from contract funds.
7. Mr. Ernest F. Haden, Professor of Romance Languages and Chairman of the Department of Romance Languages, February 2-3, 1959, to Washington, D. C., to confer with officials concerning the Summer Language Institute, expenses to be paid from travel funds of the Office of the President.
8. Mr. Marion Vere DeVault, Associate Professor of Elementary Education, February 26-March 4, 1959, to Cincinnati, Ohio, to participate in a sectional meeting of the Association for Supervision and Curriculum Development, expenses to be paid from Account No. 59400 - Exploratory Study of Pupils in the Elementary School.
9. Mr. William G. Wolfe, Professor of Educational Psychology, April 2-10, 1959, to New York City and Atlantic City, New Jersey, to attend the meeting of the National Educational Advisory Board, United Cerebral Palsy in New York, and the Cerebral Palsy Research Committee, Southern Regional Education Board in Atlantic City, expenses (maintenance) during a portion of the time to be paid from contract funds.

10. Mr. Carson McGuire, Professor of Educational Psychology, March 18-21, 1959, to Bethesda, Maryland, to attend meetings of the National Institute of Mental Health, expenses to be paid from grant funds.
11. Mr. Robert F. Peck, Associate Professor of Educational Psychology, February 27-March 2, 1959, to Monterrey, Mexico, to attend the joint research planning conference between the University and scholars from Mexico, expenses to be paid from funds of the Hogg Foundation.
12. Mr. John Russell Peck, Assistant Professor of Educational Psychology, April 7-11, 1959, to Atlantic City, New Jersey, to attend conferences in connection with research, expenses to be paid from grant funds.
13. Mr. James M. Reynolds, Professor of Junior College Education, March 9-14, 1959, to Long Beach, California, to attend the annual meeting of the American Association of Junior Colleges, expenses to be paid from contract funds.
14. Mr. Norman Keith Wagner, Instructor in Meteorology, Department of Aeronautical Engineering, March 30-April 2, 1959, to Boulder, Colorado, to attend Conference on Micrometeorological Research, expenses to be paid from contract funds.
15. Mr. H. M. Burlage, Dean of the College of Pharmacy, August 15-22, 1959, to Cincinnati, Ohio, to attend the annual convention of the American Association of Colleges of Pharmacy and the American Pharmaceutical Association, expenses to be paid from Account No. 19401 - Office and Travel, Dean's Office.
16. Mr. Charles O. Wilson, Professor of Pharmacy, February 8-10, 1959, to Kansas City, Missouri, to attend the annual meeting of District 6 of the American Association of Colleges of Pharmacy where he will present a paper, expenses to be paid from Office, Maintenance and Supplies account of the Pharmaceutical Foundation; and August 16-21, 1959, to Cincinnati, Ohio, to attend the annual convention of the American Association of Colleges of Pharmacy, transportation expenses to be paid from the Dean's Office and Travel account.
17. Mrs. Esther Jane W. Hall, Assistant Professor of Pharmacy, August 16 and 17, 1959, to Cincinnati, Ohio, to attend the meeting of the American Association of Colleges of Pharmacy Conference of Teachers, Section of Teachers of Pharmacy Administration, transportation expenses to be paid from the Dean's Travel account.
18. Mr. Calvin P. Blair, Social Science Research Associate (Faculty), March 5-8, 1959, to Tucson, Arizona, to attend the Arizona-Sonora International Conference on Regional and Community Development, expenses to be paid from the Maintenance, Equipment, and Travel account of the Bureau of Business Research.
19. Mr. John T. Lonsdale, Director, Bureau of Economic Geology, April 11-16, 1959, to Lawrence, Kansas, to attend the annual meeting of the Association of American State Geologists, expenses to be paid from the Maintenance, Travel, Printing, Investigation and Equipment account of the Bureau.
20. Mr. Alan Humphreys, Lecturer in Curriculum and Instruction, Extension Teaching and Field Service Bureau, April 1-5, 1959, to Atlantic City, New Jersey, to attend the National Science Teachers Association National Convention, expenses to be paid from Extension Teaching Centers.
21. Mr. Ernest F. Tiemann, Associate Professor of Educational Psychology and Director, Visual Instruction Bureau, April 10-19, 1959, to Seattle, Washington, to participate in the annual convention program of the Department of Audio-Visual Instruction of the National Education Association, expenses to be paid from travel funds of the Bureau.
22. Miss Virginia C. Patterson, Audio-Visual Educational Specialist, April 11-17, 1959, to Seattle, Washington, to attend the Department of Audio-Visual Instruction, expenses to be paid from travel funds of the Visual Instruction Bureau.

23. Mr. Donald D. Brand, Professor of Geography and Chairman of the Department of Geography, March 28-31, 1959, to Pittsburgh, Pennsylvania, to participate in a conference of American geographers to discuss cooperative projects with Latin American universities and governments, expenses to be paid from Development Expenses - Main University, transportation only.

24. The following with transportation expenses to be paid from funds of the Committee on Attendance at Meetings of Learned Societies, the staff member in each case to present a paper, the result of original research:

(1) Mr. James A. Hitt, Assistant Professor of Classical Languages, April 2-4, 1959, to Milwaukee, Wisconsin, to attend the meeting of the Classical Association of the Middle West and South.

(2) Mr. Thomas F. McGann, Associate Professor of History, April 23, 1959, to Denver, Colorado, to attend the meeting of the Mississippi Valley Historical Association.

(3) Mr. Karl M. Dallenbach, Professor of Psychology, March 26-28, 1959, to St. Louis, Missouri, to attend the meeting of the Southern Society for Philosophy and Psychology.

(4) Mr. Jack Douglas, Visiting Professor of Speech, April 10, 1959, to Detroit, Michigan, to attend the meeting of the Central States Speech Association.

(5) Mr. Austen Riggs, Assistant Professor of Zoology, April 13-17, 1959, to Atlantic City, New Jersey, to attend the meeting of the American Society of Biological Chemists.

(6) Mr. Ralph Duke, Assistant Professor of Educational Psychology, April 15-19, 1959, to Topeka, Kansas, to attend the meeting of the Southwestern Psychological Association.

(7) Mr. Robert S. Schechter, Assistant Professor of Chemical Engineering, April 6, 1959, to Cleveland, Ohio, to attend the meeting of the Nuclear Congress.

(8) Mr. Earnest F. Gloyna, Associate Professor of Civil Engineering, April 6-9, 1959, to Cleveland, Ohio, to attend the meeting of the Nuclear Congress.

(9) Mr. Robert G. Brown, Assistant Professor of Pharmacy, April 13-17, 1959, to Atlantic City, New Jersey, to attend the meeting of the American Society for Pharmacology and Experimental Therapy.

Sincerely yours,

H. H. Ransom

H. H. Ransom

THE UNIVERSITY OF TEXAS
DENTAL BRANCH
Houston

Dr. Logan Wilson, President
The University of Texas
Austin 12, Texas

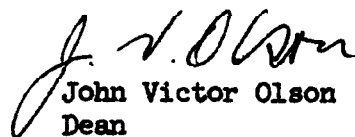
Dear Doctor Wilson:

The following supplemental docket is submitted for your approval and presentation to the Board of Regents at its meeting in Austin, Texas on March __, 1959:

OUT-OF-STATE TRIPS: I recommend your approval of the following out-of-state trips by the staff members listed below, their expenses to be paid from Miscellaneous General Expenses - Traveling Expenses:

1. Dr. Henry C. Browning, Professor, Department of Anatomy (General and Microscopic), March 30, 1959 to April 5, 1959, inclusive, to go to Seattle, Washington to present a scientific paper entitled "Action of Sex Steroids on a Hormonally Dependent Adrenal Cortical Tumor of a CE Mouse" at the Seventy-Second Annual Meeting of the American Association of Anatomists.
2. Mr. Ozro B. Wiswell, Assistant Professor, Department of Anatomy (General and Microscopic), March 17, 1959 to March 24, 1959, inclusive, to go to San Francisco, California to present a demonstration entitled "Intraocular Transplantation of Tooth Germs," and to display an exhibit entitled "Correlation Aids of Anatomy" at the International Association for Dental Research Meeting.

Respectfully submitted,


John Victor Olson
Dean

M. Madden

SUPPLEMENTARY AGENDA

The following items and documentation therefor have been submitted since the Material Supporting the Agenda was prepared:

	<u>Page No.</u>
I. Academic and Developmental Affairs Committee	
A. Informal Report on Meeting of Joint Committee of Regents and University Development Board	34
B. Appropriation \$1,000 from Etter Fund, University Development Board (No documentation)	
C. Director of School of Journalism (No documentation)	
II. Buildings and Grounds Committee (On original agenda)	
A. Main University	
1. Additional Chilled Water Piping in Existing Tunnel to serve Physics, Chemistry and Other Buildings: Appropriation	35
2. Drama Building: Demolition	35
B. Texas Western College: Student Union Building - Final Inspection and Acceptance	36
III. Land and Investment Committee	
Hogg Foundation: Thomas E. Hogg Estate - Joinder in Relinquishment and Surrender to Ingleside Company of Rights to Use of Surface of Certain Tracts in San Patricio County	38
IV. Special Items	
Travel Supplement (Main University and Dental Branch)	39

ACADEMIC AND DEVELOPMENTAL AFFAIRS
COMMITTEE

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Plans were formulated to (1) base an appeal primarily upon the goals chosen by the Board of Regents after study of Committee of 75 recommendations; (2) appoint immediately sub-committees in Houston, Dallas, Fort Worth, Wichita Falls, San Antonio, Waco, El Paso, and Austin (and later elsewhere); (3) ask each sub-committee to begin by canvassing approaches to persons and foundations, to add other names to lists already prepared, and to make preliminary contacts to arouse interest. After the Board of Regents meeting in April a brochure will be prepared incorporating the major arguments to be presented. In September or early October, sub-committees will be assembled for progress reports and for a real kick-off to solicitation activity next year.

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THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

SUPPLEMENT TO
RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

March 11, 1959

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E. M. Thomas, Dean of Mines and Engineering, and Engineer of Buildings and Grounds

Representing the General Contractor, C. H. Leavell and Company, El Paso:

Norman Riebe
Art Lollich
Earl Henderson

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Ralph V. Davis
Harold Davis
Stephen Kent

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In view of the legal complications involved in the use of the Available University Fund, as related to certain of the component institutions of The University of Texas System, particularly in regard to the "Reserve to Cover Possible Losses Under \$100,000.00 Deductible Clause of Blanket System-Wide Fire and Extended Coverage Insurance Policy", Comptroller Sparenberg and Business Manager A. A. Smith made arrangements with a local insurance agent in El Paso to get the Student Union Building of Texas Western College properly covered with separate policies relating to Fire and Extended Coverage Insurance and Use and Occupancy Insurance, as required by the Bond Resolution. This indicates that it was deemed advisable not to try to put this project under the blanket system-wide fire and extended coverage insurance policy, as was done in the case of another H. H. F. A. project, namely, Kinsolving Dormitory at the Main University.

It is recommended that the Board of Regents adopt a resolution formally approving and ratifying all of the actions taken by Comptroller Sparenberg and others, as indicated above.

HOGG FOUNDATION: THOMAS E. HOGG ESTATE - JOINDER IN RELINQUISHMENT AND SURRENDER TO INGLESIDE LAND COMPANY OF RIGHTS TO USE OF SURFACE OF CERTAIN TRACTS IN SAN PATRICIO COUNTY.--The University has received from Mr. Wm. B. Ferguson, attorney for Mrs. Alice N. Hanszen and Mrs. Margaret Wells Hogg, a request that the Board of Regents as Trustee of the Hogg Foundation: W. C. Hogg Memorial Fund and as Remainderman under the Will of Thomas E. Hogg join in an instrument executed by various other parties relinquish to Ingleside Land Company certain rights to the use of the surface of approximately 3 acres in San Patricio County. The effect of this instrument is to substitute a tract of approximately 3 acres for a tract of approximately 2 acres covered by a similar instrument dated November 6, 1957 and authorized by the Board of Regents on November 21, 1957. It is recommended that the Board of Regents authorize execution of the instrument upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

THE UNIVERSITY OF TEXAS
Office of the Vice-President and Provost
Main University
Austin

March 13, 1959

Dr. Logan Wilson, President
The University of Texas
Austin, Texas

Dear President Wilson:

Submitted herewith is a travel supplement for Main University to be presented with the docket at the meeting of the Board of Regents in Austin on March 13 and 14, 1959:

1. Mr. Graves W. Landrum, Business Manager, May 15-21, 1959, to Lafayette, Indiana, to attend the annual meeting of Central Association of College and University Business Officers, expenses to be paid from Office and Travel Expense account of the Office of the Business Manager.
2. Mr. Grady C. Starnes, Auditor, May 15-21, 1959, to Lafayette, Indiana, to attend the annual meeting of Central Association of College and University Business Officers, expenses to be paid from the Office and Travel Expense account of the Office of the Auditor.
3. Miss Dorothy L. Gebauer, Dean of Women, March 17-23, 1959, to Cleveland, Ohio, to attend the National Association of Women Deans and Counselors Convention, transportation expenses to be paid from the Dean of Women's Office and Traveling Expenses account.
4. Mr. R. L. Airth, Assistant Professor of Botany, April 11-20, 1959, to Washington, D. C., Baltimore, Maryland, and New York City for conferences in regard to research, and to Atlantic City, New Jersey, to attend the Federation Meetings of Biological Chemists, expenses to be paid from grant funds.
5. Mr. Robert T. Gregory, Associate Professor of Mathematics and Senior Research Mathematician, The Computation Center, February 19 and 20, 1959, to Pittsburgh, Pennsylvania, from Washington, D. C. (and return) to attend a conference with representatives of other university computation centers and representatives of the National Science Foundation to discuss the Foundation's program of supporting university computer development programs, expenses to be paid from funds of Computation Center.
6. Mr. Eldon E. Ferguson, Assistant Professor of Physics, March 16-28, 1959, to Washington, D. C., to conduct a research experiment at the National Bureau of Standards, expenses to be paid from contract funds.
7. Mr. Ernest F. Haden, Professor of Romance Languages and Chairman of the Department of Romance Languages, February 2-3, 1959, to Washington, D. C., to confer with officials concerning the Summer Language Institute, expenses to be paid from travel funds of the Office of the President.
8. Mr. Marion Vere DeVault, Associate Professor of Elementary Education, February 26-March 4, 1959, to Cincinnati, Ohio, to participate in a sectional meeting of the Association for Supervision and Curriculum Development, expenses to be paid from Account No. 59400 - Exploratory Study of Pupils in the Elementary School.
9. Mr. William G. Wolfe, Professor of Educational Psychology, April 2-10, 1959, to New York City and Atlantic City, New Jersey, to attend the meeting of the National Educational Advisory Board, United Cerebral Palsy in New York, and the Cerebral Palsy Research Committee, Southern Regional Education Board in Atlantic City, expenses (maintenance) during a portion of the time to be paid from contract funds.

10. Mr. Carson McGuire, Professor of Educational Psychology, March 18-21, 1959, to Bethesda, Maryland, to attend meetings of the National Institute of Mental Health, expenses to be paid from grant funds.
11. Mr. Robert F. Peck, Associate Professor of Educational Psychology, February 27-March 2, 1959, to Monterrey, Mexico, to attend the joint research planning conference between the University and scholars from Mexico, expenses to be paid from funds of the Hogg Foundation.
12. Mr. John Russell Peck, Assistant Professor of Educational Psychology, April 7-11, 1959, to Atlantic City, New Jersey, to attend conferences in connection with research, expenses to be paid from grant funds.
13. Mr. James M. Reynolds, Professor of Junior College Education, March 9-14, 1959, to Long Beach, California, to attend the annual meeting of the American Association of Junior Colleges, expenses to be paid from contract funds.
14. Mr. Norman Keith Wagner, Instructor in Meteorology, Department of Aeronautical Engineering, March 30-April 2, 1959, to Boulder, Colorado, to attend Conference on Micrometeorological Research, expenses to be paid from contract funds.
15. Mr. H. M. Burlage, Dean of the College of Pharmacy, August 15-22, 1959, to Cincinnati, Ohio, to attend the annual convention of the American Association of Colleges of Pharmacy and the American Pharmaceutical Association, expenses to be paid from Account No. 19401 - Office and Travel, Dean's Office.
16. Mr. Charles O. Wilson, Professor of Pharmacy, February 8-10, 1959, to Kansas City, Missouri, to attend the annual meeting of District 6 of the American Association of Colleges of Pharmacy where he will present a paper, expenses to be paid from Office, Maintenance and Supplies account of the Pharmaceutical Foundation; and August 16-21, 1959, to Cincinnati, Ohio, to attend the annual convention of the American Association of Colleges of Pharmacy, transportation expenses to be paid from the Dean's Office and Travel account.
17. Mrs. Esther Jane W. Hall, Assistant Professor of Pharmacy, August 16 and 17, 1959, to Cincinnati, Ohio, to attend the meeting of the American Association of Colleges of Pharmacy Conference of Teachers, Section of Teachers of Pharmacy Administration, transportation expenses to be paid from the Dean's Travel account.
18. Mr. Calvin P. Blair, Social Science Research Associate (Faculty), March 5-8, 1959, to Tucson, Arizona, to attend the Arizona-Sonora International Conference on Regional and Community Development, expenses to be paid from the Maintenance, Equipment, and Travel account of the Bureau of Business Research.
19. Mr. John T. Lonsdale, Director, Bureau of Economic Geology, April 11-16, 1959, to Lawrence, Kansas, to attend the annual meeting of the Association of American State Geologists, expenses to be paid from the Maintenance, Travel, Printing, Investigation and Equipment account of the Bureau.
20. Mr. Alan Humphreys, Lecturer in Curriculum and Instruction, Extension Teaching and Field Service Bureau, April 1-5, 1959, to Atlantic City, New Jersey, to attend the National Science Teachers Association National Convention, expenses to be paid from Extension Teaching Centers.
21. Mr. Ernest F. Tiemann, Associate Professor of Educational Psychology and Director, Visual Instruction Bureau, April 10-19, 1959, to Seattle, Washington, to participate in the annual convention program of the Department of Audio-Visual Instruction of the National Education Association, expenses to be paid from travel funds of the Bureau.
22. Miss Virginia C. Patterson, Audio-Visual Educational Specialist, April 11-17, 1959, to Seattle, Washington, to attend the Department of Audio-Visual Instruction, expenses to be paid from travel funds of the Visual Instruction Bureau.

23. Mr. Donald D. Brand, Professor of Geography and Chairman of the Department of Geography, March 28-31, 1959, to Pittsburgh, Pennsylvania, to participate in a conference of American geographers to discuss cooperative projects with Latin American universities and governments, expenses to be paid from Development Expenses - Main University, transportation only.

24. The following with transportation expenses to be paid from funds of the Committee on Attendance at Meetings of Learned Societies, the staff member in each case to present a paper, the result of original research:

(1) Mr. James A. Hitt, Assistant Professor of Classical Languages, April 2-4, 1959, to Milwaukee, Wisconsin, to attend the meeting of the Classical Association of the Middle West and South.

(2) Mr. Thomas F. McGann, Associate Professor of History, April 23, 1959, to Denver, Colorado, to attend the meeting of the Mississippi Valley Historical Association.

(3) Mr. Karl M. Dallenbach, Professor of Psychology, March 26-28, 1959, to St. Louis, Missouri, to attend the meeting of the Southern Society for Philosophy and Psychology.

(4) Mr. Jack Douglas, Visiting Professor of Speech, April 10, 1959, to Detroit, Michigan, to attend the meeting of the Central States Speech Association.

(5) Mr. Austen Riggs, Assistant Professor of Zoology, April 13-17, 1959, to Atlantic City, New Jersey, to attend the meeting of the American Society of Biological Chemists.

(6) Mr. Ralph Duke, Assistant Professor of Educational Psychology, April 15-19, 1959, to Topeka, Kansas, to attend the meeting of the Southwestern Psychological Association.

(7) Mr. Robert S. Schechter, Assistant Professor of Chemical Engineering, April 6, 1959, to Cleveland, Ohio, to attend the meeting of the Nuclear Congress.

(8) Mr. Earnest F. Gloyna, Associate Professor of Civil Engineering, April 6-9, 1959, to Cleveland, Ohio, to attend the meeting of the Nuclear Congress.

(9) Mr. Robert G. Brown, Assistant Professor of Pharmacy, April 13-17, 1959, to Atlantic City, New Jersey, to attend the meeting of the American Society for Pharmacology and Experimental Therapy.

Sincerely yours,

H. H. Ransom
H. H. Ransom

THE UNIVERSITY OF TEXAS
DENTAL BRANCH
Houston

Dr. Logan Wilson, President
The University of Texas
Austin 12, Texas

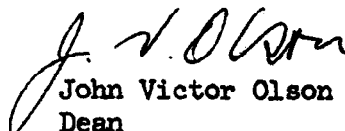
Dear Doctor Wilson:

The following supplemental docket is submitted for your approval and presentation to the Board of Regents at its meeting in Austin, Texas on March ____, 1959:

OUT-OF-STATE TRIPS: I recommend your approval of the following out-of-state trips by the staff members listed below, their expenses to be paid from Miscellaneous General Expenses - Traveling Expenses:

1. Dr. Henry C. Browning, Professor, Department of Anatomy (General and Microscopic), March 30, 1959 to April 5, 1959, inclusive, to go to Seattle, Washington to present a scientific paper entitled "Action of Sex Steroids on a Hormonally Dependent Adrenal Cortical Tumor of a CE Mouse" at the Seventy-Second Annual Meeting of the American Association of Anatomists.
2. Mr. Ozro B. Wiswell, Assistant Professor, Department of Anatomy (General and Microscopic), March 17, 1959 to March 24, 1959, inclusive, to go to San Francisco, California to present a demonstration entitled "Intraocular Transplantation of Tooth Germs," and to display an exhibit entitled "Correlation Aids of Anatomy" at the International Association for Dental Research Meeting.

Respectfully submitted,


John Victor Olson
Dean

MATERIAL SUPPORTING THE AGENDA

Volume VI

September 1958 - August 1959

This volume contains the Material Supporting the Agenda furnished to each member of the Board of Regents prior to the meetings held on September 19-20, October 24-25, and December 11-13, 1958, and March 13-14, April 16-18, June 12-13, July 9, and July 31-August 1, 1959.

The material is divided according to the Standing Committees and the meetings that were held and is submitted on three different colors, namely:

- (1) white paper - for the documentation of all items that were presented before the deadline date
- (2) blue paper - all items submitted to the Executive Session of the Committee of the Whole and distributed only to the Regents, Chancellor, and Chancellor Emeritus
- (3) yellow paper - emergency items distributed at the meeting

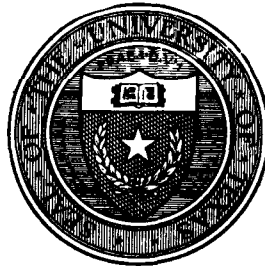
Material distributed at the meeting as additional documentation is not included in the bound volume, because sometimes there is an unusual amount and other times maybe some people get copies and some do not get copies. If the Secretary were furnished a copy, then that material goes in the appropriate subject folder.

This volume contains the supporting material for the meetings of September, October, and December of 1958, and March, April, June, July, and August of 1959.

Material Supporting Agenda

March 13-14, 1959

THE BOARD OF REGENTS
of
THE UNIVERSITY OF TEXAS



Name: Oppie Copy

LAND AND INVESTMENT COMMITTEE

Date: March 13, 1959
Time: 1:00 p.m.
Place: Main Building, Room 203

Members:*

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PERMANENT UNIVERSITY FUND--INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Permanent University Fund since the report of December 11, 1958. We ask that the Board ratify and approve these transactions:

PURCHASE OF SECURITIES

CORPORATE BONDS

Date of Purchase	Security	Par Value of Bonds Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
12/3/58	Pacific Gas & Electric Co. 1st & Rfdg. Mtge. Bonds, 4-1/2% Series DD, due 6/1/90	\$ 500,000	100.00 Net	\$ 500,000.00	4.50%
12/10/58	Southern Bell Tel. & Tel. Co. 4-5/8% Debs., due 12/1/93	500,000	101.307 Net	506,535.00	4.55
12/19/58	The Pacific Tel. & Tel. Co. 4-5/8% Debs., due 11/1/90	250,000	100.25 / Com.	251,250.00	4.60
1/8/59	San Diego Gas & Electric Co. 4-5/8% SF Debs., due 1/15/84	250,000	100.00 Net	250,000.00	4.625
1/8/59	C. I. T. Financial Corp. 4-5/8% Debs., due 1/1/79	500,000	99.00 Net	495,000.00	4.70
2/2/59	Commonwealth Edison Company 4-5/8% SF Debs., due 1/1/2009	<u>250,000</u>	100.375 Net	<u>250,937.50</u>	<u>4.61</u>
	Total Corporate Bonds Purchased	<u>2,250,000</u>		<u>2,253,722.50</u>	<u>4.59</u>

PREFERRED STOCK

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
1/13/59	Gulf States Utilities Co. \$5.08 Preferred Stock	2,500	102.625 Net	<u>256,562.50</u>	<u>4.95</u>

*Includes brokerage commissions paid.

**Yield at dividend rate for preferred stock; yield to maturity for bonds.

COMMON STOCKS

Date of Purchase	Security	No of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
11/25/58	Standard Oil Company (New Jersey) Capital Stock	800	56-3/4(100) 57 (300) 57-1/4(400)	\$ 46,032.70	3.91%
11/25/58	Wisconsin Electric Power Company Common Stock	900	35-3/8(300) 35-1/2(600)	32,243.07	4.75
11/26/58	Smith, Kline & French Laboratories, Inc., Common Stock	400	99-1/2(100) 100 (300)	40,145.95	2.89
11/26, 28, & 12/1 & 2/58	Armstrong Cork Company Common Stock	1,400	34 (300) 34-5/8(300) 34-3/4(200) 35 (600)	49,046.19	4.00
11/26/58	The Detroit Edison Company Capital Stock	1,200	41-1/2	50,277.00	4.77
11/26/58	International Business Machines Corporation Capital Stock	100	433	43,375.00	0.60
12/1/58	Federated Department Stores, Inc., Common Stock	1,000	52-3/4(500) 53-1/2(100) 53-5/8(100) 53-3/4(300)	53,655.75	3.35
12/1/58	The American Tobacco Company Common Stock	500	93-1/4(100) 93-1/2(200) 94-1/2(100) 94-3/4(100)	47,191.96	5.30
12/2/58	American Electric Power Company, Inc., Common Stock	1,000	51	51,441.00	3.27
12/2/58	The Texas Company Capital Stock	600	85-1/2	51,585.30	2.73
12/2/58	National Dairy Products Corporation Common Stock	1,000	48-1/2(500) 48-3/8(500)	48,869.70	3.68
12/2/58	Owens-Illinois Glass Company Common Stock	600	86	51,885.60	2.89
12/3/58	Public Service Electric & Gas Company Common Stock	1,300	37-3/4 Net	49,075.00	4.77
12/3/58	Parke, Davis & Company Capital Stock	1,500	33-7/8(700) 34 (800)	51,452.08	3.79
12/4/58	General Electric Company Common Stock	700	70-3/8	49,584.78	2.82
12/4&5/58	Ohio Edison Company Common Stock	800	58 (400) 58-1/8(400)	46,808.44	4.51
12/4/58	Allied Chemical Corporation Common Stock	600	89-3/4(200) 90 (400)	54,237.96	3.32
12/4/58	The Goodyear Tire & Rubber Company Common Stock	400	116-3/4(200) 117 (200)	46,952.76	2.05

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
12/4/58	Inland Steel Company Capital Stock	400	134-1/2(100) 134-3/4(300)	\$ 54,084.89	3.33%
12/5/58	C. I. T. Financial Corporation Common Stock	900	57-1/8(200) 57-3/8(100) 57-5/8(600)	52,140.22	4.14
12/5/58	United States Steel Corporation Common Capital Stock	600	86-3/4	52,336.08	3.44
12/4/58	First National Bank in Dallas Common Capital Stock	229	27 plus 8 rights	6,183.00	5.19
12/8/58	Bankers Trust Company Capital Stock	200	74-3/8 Net	14,875.00	4.03
12/8/58	The First National City Bank of New York Capital Stock	200	72-1/4 Net	14,450.00	4.15
12/8/58	National Bank of Detroit Capital Stock	300	67-3/4 Net	20,325.00	2.95
12/9/58	E. I. du Pont de Nemours & Company Common Stock	200	196-1/2(100) 197-3/4(100)	39,542.43	3.03
12/9/58	International Business Machines Corporation Capital Stock	100	470	47,075.00	0.55
12/9/58	The Southern Company Common Stock	1,300	36-3/4(100) 36-7/8(500) 37 (600) 37-1/8(100)	48,512.14	3.22
12/10/58	American Telephone & Telegraph Company Capital Stock	200	200	40,118.00	4.49
12/10/58	Corn Products Company Common Stock	1,000	53	53,443.00	3.74
12/10/58	Gulf Oil Corporation Capital Stock	400	122	49,004.80	2.04
12/10/58	American Home Products Corporation Capital Stock	400	131	52,608.40	2.89
12/10/58	Bethlehem Steel Corporation Common Stock	1,000	48-3/8(200) 48-1/2(400) 48-3/4(400)	49,007.90	4.90
12/11/58	Florida Power & Light Company Common Stock	600	89-1/2	53,987.70	1.82
12/11/58	Pittsburgh Plate Glass Company Capital Stock	600	75-1/2(500) 75-1/4(100)	45,554.28	2.90
12/12/58	Continental Oil Company Capital Stock	900	57-1/4	51,927.57	2.77
12/12/58	The Kroger Co. Common Stock	500	96-3/4	48,618.40	2.78
12/12/58	Republic Steel Corporation Common Stock	700	71-1/4(400) 71-5/8(300)	50,310.50	4.17

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
12/12/58	Smith, Kline & French Laboratories, Inc., Common Stock	500	108-7/8(200) 109-1/2(300)	\$ 54,874.63	2.64%
12/15/58	United States Gypsum Company Common Stock	500	97-1/4(100) 97-1/2(400)	48,968.73	2.91
12/29/58	American Electric Power Company, Inc., Common Stock	900	54-7/8	49,787.91	3.04
1/7/59	Johns-Manville Corporation Common Stock	900	53-7/8(300) 54 (600)	48,962.07	3.68
1/7/59	Scott Paper Company Common Stock	700	74-1/8(100) 74-1/4(400) 74-1/2(200)	52,337.53	2.67
1/8/59	Southern California Edison Company Common Stock	800	60-3/8(300) 60-1/2(500)	48,722.87	4.27
1/8/59	Texas Utilities Company Common Stock	800	64-5/8(300) 64-7/8(500)	52,188.83	2.70
1/8/59	American Electric Power Company, Inc. Common Stock	900	53-1/8	48,211.29	3.14
1/8/59	The Texas Company Capital Stock	600	84-1/4	50,834.58	2.77
1/9/59	Inland Steel Company Capital Stock	300	145	43,660.50	3.09
1/9/59	Sears, Roebuck & Company Common Stock	1,300	40	52,507.00	2.97
1/12/59	Union Carbide Corporation Capital Stock	400	126-1/2(200) 126-3/4(200)	50,856.66	2.83
1/12, 13, 14, 15, & 19/59	The Cincinnati Gas & Electric Company Common Stock	1,300	36 (200) 36-3/8(200) 36-3/4(200) 36-5/8(200) 36-1/2(400) 36-7/8(100)	47,921.70	4.07
1/12/59	Addressograph-Multigraph Corporation Common Stock	500	114-1/2(200) 117 (100) 120 (100) 125 (100)	59,354.10	1.26
1/12/59	American Can Company Common Stock	1,000	50-1/4(500) 50-3/8(500)	50,752.85	3.94
1/13/59	The Coca-Cola Company Common Stock	400	126 (100) 125-3/4(100) 125-1/2(200)	50,481.28	3.96
1/13/59	Parke, Davis & Company Capital Stock	1,200	37-5/8(800) 37-1/2(400)	45,553.48	3.42

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
1/19/59	Standard Oil Company (New Jersey) Capital Stock	900	56-1/8(100) 56-1/4(300) 56-3/8(500)	\$ 51,076.70	3.96%
1/19/59	United States Steel Corporation Common Capital Stock	500	96 (100) 96-3/8(100) 96-3/4(100) 97 (100) 97-3/8(100)	48,593.36	3.09
1/19/59	Otis Elevator Company Common Stock	700	64-1/4(300) 64 (100) 63-1/2(200) 63 (100)	44,992.69	3.73
1/19/59	The Procter & Gamble Company Common Stock	700	77-1/4	54,402.11	2.83
1/20/59	The Southern Company Common Stock	1,400	37-1/4(500) 37-3/8(400) 37-1/2(500)	52,852.66	3.44
1/20/59	United States Gypsum Company Common Stock	500	98-3/4(200) 99 (200) 99-1/2(100)	49,744.51	2.86
1/21 & 22/59	Armco Steel Corporation Common Stock	700	71-1/2(500) 71-3/4(200)	50,423.11	4.16
1/21 & 22/59	Monsanto Chemical Company Common Stock	1,100	41-3/4(100) 42 (700) 41-7/8(300)	46,577.20	2.36
1/22/59	Continental Can Company, Inc., Common Stock	800	54-5/8	44,055.68	3.27
1/22/59	International Business Machines Corporation Capital Stock	100	517-1/2	51,825.00	0.50
1/22/59	Standard Oil Company of California Capital Stock	800	61-1/4	49,361.04	3.24
1/23/59	Bethlehem Steel Corporation Common Stock	1,000	52-3/4(600) 52-7/8(400)	53,242.84	4.51
1/23/59	Merck & Company, Inc., Common Stock	600	74-1/2(100) 74-3/4(300) 75 (200)	45,153.89	2.13
1/26/59	The Kroger Co. Common Stock	1,500	33-5/8	50,974.65	2.65
1/26/59	Minneapolis-Honeywell Regulator Company Common Stock	400	116-1/2(200) 117 (200)	46,902.70	1.49
1/27/59	Commonwealth Edison Company Common Stock	1,000	57	57,447.00	3.48

*Includes brokerage commissions paid

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
1/27/59	Houston Lighting & Power Company Common Stock	600	73-3/8	\$ 44,303.04	2.17 %
1/28/59	General Motors Corporation Common Stock	1,000	49-1/8	49,560.60	4.04
1/28, 29, & 30/59	Kimberly-Clark Corporation Common Stock	700	61-3/4(100) 61-7/8(100) 62 (100) 62-1/4(100) 60-1/2(100) 60-1/4(100) 60-3/8(100)	43,215.92	2.92
1/29/59	American Electric Power Company, Inc., Common Stock	1,000	51-1/8(300) 51 (700)	51,478.53	3.26
1/29/59	Pacific Gas & Electric Company Common Stock	700	62 (500) 61-7/8(200)	43,691.38	4.17
1/30 & 2/2/59	The Borden Company Capital Stock	700	72-3/4(200) 72-1/2(100) 73-1/4(300) 72-7/8(100)	51,386.59	3.81
1/30 & 2/2/59	Phillips Petroleum Company Common Stock	1,000	51-1/8(400) 49-1/4(200) 49-1/8(100) 51-5/8(100) 51-3/8(100) 51 (100)	51,052.16	3.33
2/2/59	The Chase Manhattan Bank Capital Stock	300	59-1/2 Net	17,850.00	4.03
2/2/59	The First National City Bank of New York Capital Stock	300	75-3/8 Net	22,612.50	3.98
2/4/59	Bank of America NT&SA Common Capital Stock	400	44-1/8 Net	17,650.00	4.08
2/4/59	Continental Illinois National Bank & Trust Company Common Capital Stock	100	113-1/4 Net	11,325.00	3.53
2/5/59	General Foods Corporation Common Stock	600	78 (300) 77-3/4(100) 77-5/8(200)	46,980.70	3.07
2/5/59	Pittsburgh Plate Glass Company Common Stock	600	78-1/4(400) 78 (200)	47,180.92	2.80
2/9/59	E. I. du Pont de Nemours & Company Common Stock	300	207-1/2(100) 206 (100) 204-1/2(100)	61,978.80	2.90

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
2/9/59	Socony-Mobil Oil Company, Inc. Capital Stock	1,000	47-5/8(300) 47-1/2(200) 47-3/8(500)	\$ 47,902.38	4.18%
2/10/59	General Electric Company Common Stock	600	75-1/8	45,354.06	2.65
/10/59	Southern California Edison Company Common Stock	800	59-7/8	48,259.92	4.31
2/11/59	Eastman Kodak Company Common Stock	300	143	43,059.90	1.99
2/11/59	Insurance Company of North America Capital Stock	100	132	13,252.20	2.26
2/11 & 12/59	National Dairy Products Corporation Common Stock	1,100	48-1/4(400) 48-1/8(100) 48 (300) 47-7/8(200) 48-3/8(100)	53,398.65	3.71
2/12/59	Commercial Credit Company Common Stock	900	58 (400) 57-1/4(500)	52,227.85	4.83
2/12/59	International Paper Company Common Stock	400	119-1/4(100) 119 (300)	47,828.63	2.51
2/13/59	General American Transportation Corporation Common Stock	900	53 (400) 52-3/4(500)	47,973.60	3.56
2/13/59	United States Steel Corporation Common Capital Stock	500	90-1/8(300) 89-1/4(200)	45,127.39	3.32
2/16/59	American Electric Power Company Common Stock	900	49-1/8(600) 48-1/2(300)	44,416.11	3.40
2/16/59	Florida Power & Light Company Common Stock	500	90 (100) 89-7/8(200) 89-3/4(200)	45,164.94	1.82
2/17/59	The Firestone Tire & Rubber Company Common Stock	400	134-1/4(300) 133-3/4(100)	53,859.67	1.93
2/17/59	Pacific Lighting Corporation Common Stock	900	53-3/8(600) 53-1/8(200) 53 (100)	48,348.96	4.47
2/18 & 19/59	Gulf States Utilities Company Common Stock	900	58 (500) 57-1/2(100) 57 (200) 56-7/8(100)	52,240.34	3.10
2/18/59	Kennecott Copper Corporation Capital Stock	400	107-1/2(100) 107-1/4(100) 107 (100) 106-3/4(100)	43,048.86	5.58

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
2/19/59	The First National Bank of Chicago Common Stock	40	345 Net	\$ 13,800.00	2.32%
2/19/59	Security-First National Bank Common Stock	400	54 Net	21,600.00	2.96
2/20/59	Chemical Corn Exchange Bank Capital Stock	300	62-3/8 Net	18,712.50	3.85
2/20/59	Connecticut General Life Insurance Company Capital Stock	100	338 Net	33,800.00	0.65
	Total Common Stocks Purchased	<u>70,969</u>		<u>4,741,207.80</u>	<u>3.23</u>
	Total Corporate Securities Purchased			<u>\$7,251,492.80</u>	<u>3.71%</u>

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

SALE OF SECURITIES

<u>Date Sold</u>	<u>Security Sold</u>	<u>Net Proceeds</u>
12/4/58	23/33rds of fractional share of Republic National Bank of Dallas received in 3% stock dividend	\$ 21.00
12/8/58	10/20ths of a fractional share of Household Finance Corporation Common Stock received in 5% stock dividend	18.60
12/10/58	3 rights to subscribe for First National Bank in Dallas Common Capital Stock (Reminder of rights exercised; see purchase of 12/4/58)	2.10
12/15/58	10/50ths of a fractional share of The Firestone Tire & Rubber Company Common Stock received in 2% stock dividend	24.00
12/29/58	70/100ths of a fractional share of Addressograph-Multigraph Corporation Common Stock received in 3% stock dividend	66.26
1/23/59	40/100ths of a fractional share of Gulf Oil Corporation Capital Stock received in 4% stock dividend	49.90
2/13/59	20/100ths of a fractional share of The Goodyear Tire & Rubber Company Common Stock received in 2% stock dividend	24.89
2/16/59	30/50ths of a fractional share of International Paper Company Common Stock received in 2% stock dividend	71.61
2/16/59	675/1000ths of a fractional share of International Business Machines Corporation Capital Stock received in 2-1/2% stock dividend	344.25

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - REPORT ON RECONSIDERATION BY ATTORNEY GENERAL OF OPINION NO. WW 484 RE ELIGIBILITY OF REAL ESTATE MORTGAGE NOTES.--Pursuant to Board of Regents' action, Chairman Leroy Jeffers under date of September 24, 1958, requested the Attorney General of Texas to reconsider Opinion No. WW 484 in which the Attorney General ruled that F. H. A. insured mortgages were not considered to be eligible investments for the Permanent University Fund under the Constitutional Amendment provision that real estate mortgage notes fully guaranteed by the United States Government would be eligible. The request for reconsideration was answered by the Attorney General under date of February 9, 1959, to the effect that, after careful reconsideration of Opinion No. WW 484 as originally written, it had been determined that the opinion is correct as written and is reaffirmed as the opinion of the Attorney General of Texas.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGE IN PERCENTAGE ALLOCATIONS FOR CORPORATE SECURITIES.--It is recommended that the percentage allocations in Section I of the "Policies Governing Investment in Corporate Securities" for the Permanent University Fund Investment Program be amended so as to provide the following percentage allocations as to the broad general types of securities:

Government Bonds (United States, State of Texas, and Texas Municipals)	50%
Corporate Bonds (including Rail Equipment Trust Certificates) and Preferred Stocks.	10
Common Stocks	40

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - PROPOSED CONTINUATION OF INVESTMENT ADVISER SERVICE OF LIONEL D. EDIE AND COMPANY, INC.--The contract with the Lionel D. Edie & Co., Inc., for investment adviser services on the Permanent University Fund Investment Program expired on February 14, 1959. It is the opinion of the University's Staff Investment Committee and the Land and Investment Committee that the advisory services of the Edie firm should be continued through the end of the present fiscal year. Meantime, the Staff Investment Committee will explore the possibilities of continuation of the Edie services on a modified basis for the 1959-60 fiscal year and the addition of another advisory service for the fund's investment program. Accordingly, it is recommended that the Endowment Officer be authorized to execute a renewal contract with the Edie firm for a period from February 15, 1959, through August 31, 1959, at the same annual rate of \$7,500.00, the pro rata fee for the period to be covered in the renewal being \$4,050.00, payable \$1,875.00 for the quarter ending May 14, 1959, and \$2,175.00 for the next period ending August 31, 1959, after performance of the work called for under the contract as required by the State Comptroller. Renewal on this basis will require an additional appropriation of \$300.00 from the Available University Fund Unappropriated Balance to Account No. 89172, Investment Adviser Service, for the 1958-59 fiscal year.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGES IN APPROVED LIST OF SECURITY DEALERS.--The present approved list of security dealers includes the firm of Dallas Union Securities Company of Dallas, Texas, under "Section B, For Corporate Bond Offerings, Secondary Distributions of Eligible Corporate Securities and Texas Bank and Insurance Shares, Group I (Texas firms having membership on exchanges other than the New York Stock Exchange)." The firm has now purchased a membership on the New York Stock Exchange and also has changed over from a partnership to a corporation. Accordingly, it is recommended that the firm of Dallas Union Securities Co., Inc., be moved on the approved list from its present section to "Section A, For All Corporate Securities, Group II (Firms which serve as New York correspondents of Texas firms having membership on the N. Y. S. E. but not floor privileges; approval to include both the New York correspondent and the Texas firm)." The New York firm serving as correspondent for the Texas firm is Eastman Dillon, Union Securities & Company.

It is further recommended that the following dealers be deleted from the approved list:

A. G. Edwards & Sons (Approved 5/4/57 as Texas firm with N. Y. S. E. membership, with New York correspondent as Carl M. Loeb, Rhoades & Company. A. G. Edwards actually has its home office in St. Louis, Mo., the Houston, Texas, office being a branch only; and, according to approved policy, the firm is not entitled to be on the approved list).

M. A. Schapiro & Co., Inc. (Approved 5/4/57 as New York firm with no connections in Texas, principally for trading in unlisted bank stocks. The dealer has failed to send in required papers to qualify for trading for the account of the Permanent University Fund).

For confidential information, there is attached a list of security dealers and brokers as approved through the current meeting.

EMPLOYMENT OF BOND COUNSEL FOR PERMANENT UNIVERSITY FUND BONDS, SERIES 1959.--In anticipation of the issuance of Permanent University Fund Bonds, Series 1959 in the summer of 1959, it is recommended that the firm of McCall, Parkhurst, Crowe, McCall & Horton of Dallas be employed as bond counsel. This firm served in this capacity for the Refunding Bonds, Series 1958 as well as for other University bond issues. It is further recommended that the Endowment Officer be authorized to negotiate with the above named firm as to the terms of employment with such terms and agreement to be ratified by the Board of Regents at a later meeting.

PERMANENT UNIVERSITY FUND--LAND MATTERS.--

LEASES AND EASEMENTS.--The Land and Investment Committee has given consideration to the following applications for various leases and easements on University Lands. All are at the standard rate unless otherwise stated, are on the University's standard forms, and have been approved as to form by the University Land and Trust Attorney and as to content by the University Endowment Officer. The Land and Investment Committee asks that the Board approve these applications and authorize the Chairman of the Board to execute the instruments involved:

POWER LINE EASEMENT NO. 1194, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS AND MARTIN COUNTIES, TEXAS.--This application for a power line easement to Texas Electric Service Company covers 6,214.12 rods of power line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending on November 30, 1968, located in Sections 1 through 4, Block 8; Sections 1 through 7 and Sections 10, 12, 14, 15, 19, 24, 28, 29, 33 and 38, Block 7, University Lands, Andrews and Martin Counties, Texas. The full consideration of \$3,107.06 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1195, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 167.6 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 9 and 10, Block 10, University Lands, Andrews County, Texas. The full consideration of \$83.80 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1196, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 836.24 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 2, 3, 4, Block 10, University Lands, Andrews County, Texas. The full consideration of \$418.12 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1197, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 101.40 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 14 and 15, Block 3, University Lands, Crane County, Texas. The full consideration of \$50.70 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1198, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 148.3 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 14, Block 30, University Lands, Crane County, Texas. The full consideration of \$74.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1199, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 94.02 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 4, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1200, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 52.18 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 5, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1201, HUMBLE PIPE LINE COMPANY, CRANE AND UPTON COUNTIES, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 292.85 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 36 and 37, Block 30, University Lands, Crane and Upton Counties, Texas. The full consideration of \$146.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1202, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 2,822.38 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 1, 11 and 12, Block 2; Sections 4, 5, 6 and 7, Block 8; Sections 33, 34, 35 and 36, Block 9; and Sections 11 and 12, Block 11, University Lands, Reagan County, Texas. The full consideration of \$1,411.19 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1203, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 842.85 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 2, 3 and 4, Block 10, University Lands, Andrews County, Texas. The full consideration of \$421.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1204, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 89.58 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 2, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1205, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 64.27 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 16, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1206, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 165.76 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 4 and 5, Block 30, University Lands, Crane County, Texas. The full consideration of \$82.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1207, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 173.03 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 6, Block 30, University Lands, Crane County, Texas. The full consideration of \$86.52 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1208, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 78.67 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 5, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1209, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 37.52 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 6, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1210, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 71.45 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 6 and 7, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1211, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 26.79 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 16, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1212, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 234.42 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 5 and 6, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$117.21 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1213, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 96.55 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 36, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1214, HUMBLE PIPE LINE COMPANY, CRANE AND UPTON COUNTIES, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 120.85 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 37, Block 30, University Lands, Crane and Upton Counties, Texas. The full consideration of \$60.43 for the 10-year period has been received.

RESIDENCE SITE EASEMENT NO. 1215, H. D. BRAZEAL, CRANE COUNTY, TEXAS.--This application for a residence site easement to H. D. Brazeal covers a tract 400 feet by 400 feet in the SE/4 of Section 33, Block 31, University Lands, Crane County, Texas, for a period of one year beginning January 1, 1959, and ending December 31, 1959, with an option to extend and renew from year to year, but not to exceed a total of ten years from January 1, 1959, upon payment in advance of annual rental of \$50.00. The site covered by this easement was formerly under Easement No. 923 to G. E. Mobbs. The consideration of \$50.00 for the first year's rental has been received.

POWER LINE EASEMENT NO. 1216, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS AND ECTOR COUNTIES, TEXAS.--This application for a power line easement to Texas Electric Service Company covers 1,152.85 rods of power line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 19, 20 and 21, Block 1; Sections 7, 35 and 36, Block 9; Section 12, Block 10; and Sections 25, 26 and 35, Block 11, University Lands, Andrews County; and Section 9, Block 35, University Lands, Ector County, Texas. The full consideration of \$576.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1217, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 6.727 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 36, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

POWER LINE EASEMENT NO. 1218, WEST TEXAS UTILITIES COMPANY, CRANE AND CROCKETT COUNTIES, TEXAS (RENEWAL OF EASEMENT NO. 390).-- This application for a power line easement to West Texas Utilities Company covers 23,837 rods of power line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 4 through 6, 8, 9, 11, 14 through 17, 21, 22, 24 through 28, 32 through 35, and 37 through 48, Block 30; and Section 1, Block 31, University Lands, Crane County; and Sections 21, 26, 33 and 34, Block 7, University Lands, Crockett County, Texas. The number of rods covered by this easement differs from that of Easement No. 390, of which it is a renewal, due to installation of additional lines needed in the electrification of the Crane Field. The full consideration of \$11,918.50 for the 10-year period has been received.

POWER LINE EASEMENT NO. 1219, WEST TEXAS UTILITIES COMPANY, PECOS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 391).--This application for a power line easement to West Texas Utilities Company covers 11,410 rods of power line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 4, 8, 9, 13, 17, 19, 20, and 23 through 33, Block 16; Section 6, Block 17; and Sections 11, 12, 13, 14 and 24, Block 18, University Lands, Pecos County, Texas. The number of rods covered by this easement differs from that of Easement No. 391, of which it is a renewal, due to installation of a few additional lines. The full consideration of \$5,705.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1220, COMANCHE PIPE LINE COMPANY, WARD COUNTY, TEXAS.--This application for a pipe line easement to Comanche Pipe Line Company covers 100.36 rods of $3\frac{1}{2}$ -inch line at \$0.25 per rod and 415.70 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning October 1, 1956, and ending September 30, 1966, located in Sections 12 and 19, Block 16, University Lands, Ward County, Texas. The full consideration of \$232.94 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1221, JACK LOGAN, REAGAN COUNTY, TEXAS.-- This application for a business site easement to Jack Logan covers a site 200 feet by 300 feet in Section 7, Block 11, University Lands, Reagan County, Texas, for use as a trucking lot for a period of one year beginning October 1, 1958, and ending September 30, 1959, with an option to extend and renew from year to year, but not to exceed a total of ten years from October 1, 1958, upon payment in advance of the annual rental of \$225.00. The full consideration of \$225.00 for the first year's rental has been received.

PIPE LINE EASEMENT NO. 1222, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 107.09 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$53.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1223, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 518.42 rods of 6-5/8 - inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 39 and 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$388.82 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1224, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 54.55 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1225, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 46.85 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 47, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1226, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 39.09 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 46, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1227, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 170.3 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$85.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1228, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 124.18 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 27 and 28, Block 30, University Lands, Crane County, Texas. The full consideration of \$62.09 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1229, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 98.24 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 39 and 40, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1230, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 18.37 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 38, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1231, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 85.52 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 39, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1232, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 56.42 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 38, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1233, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 178.42 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 7 and 8, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1234, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 187.52 rods of 2-7/8 - inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 3, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1235, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 198.79 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 8 and 13, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1236, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 53.88 rods of 2-7/8 - inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 1, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1237, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 246.96 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 2 and 9, Block 48, University Lands, Reagan County, Texas. The full consideration of \$61.74 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1238, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 121.12 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 5, Block 10, University Lands, Andrews County, Texas. The full consideration of \$60.56 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1239, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 82.91 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 32 and 33, Block 1, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1240, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 104.97 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The full consideration of \$52.49 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1241, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 280.61 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 29 and 32, Block 1, University Lands, Andrews County, Texas. The full consideration of \$140.31 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1242, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 173.76 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 8, Block 10, University Lands, Andrews County, Texas. The full consideration of \$86.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1243, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 153.33 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 5, Block 10, University Lands, Andrews County, Texas. The full consideration of \$76.67 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1244, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 196.3 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 29, Block 1, University Lands, Andrews County, Texas. The full consideration of \$98.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1245, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 160 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 9, Block 10, University Lands, Andrews County, Texas. The full consideration of \$80.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1246, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 127.88 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 11, Block 10, University Lands, Andrews County, Texas. The full consideration of \$63.94 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1247, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 339.33 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 35 and 36, Block 10, University Lands, Andrews County, Texas. The full consideration of \$169.67 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1248, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 160.97 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 8, Block 10, University Lands, Andrews County, Texas. The full consideration of \$80.48 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1249, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 1,138.91 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 28, 32, 33, 41, 42, and 43, Block 9, University Lands, Andrews County, Texas. The full consideration of \$284.73 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1250, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 130.91 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 42 and 43, Block 9, University Lands, Andrews County, Texas. The full consideration of \$65.46 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1251, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 508.23 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 10 and 11, Block 10, University Lands, Andrews County, Texas. The full consideration of \$254.12 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1252, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 209.7 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 10, Block 10, University Lands, Andrews County, Texas. The full consideration of \$104.85 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1253, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 178.06 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 36, Block 10, University Lands, Andrews County, Texas. The full consideration of \$89.03 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1254, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 21.21 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 16, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1255, EL PASO NATURAL GAS COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 218.018 rods of 20-inch line at \$1.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 6, Block 30, University Lands, Crane County, Texas. Full consideration of \$327.03 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1256, ATLANTIC PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Atlantic Pipe Line Company covers 735 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 27, 34, 35 and 39, Block 31, University Lands, Crane County, Texas. The full consideration of \$367.50 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1257, GULF REFINING COMPANY, CRANE AND ECTOR COUNTIES, TEXAS (RENEWAL OF EASEMENT NO. 399).--This application for a pipe line easement to Gulf Refining Company covers 106.34 rods of 4 1/2-inch line and 85.12 rods of 6-inch line at \$0.50 per rod, and 765.31 rods of 6-5/8 - inch line at \$0.75 per rod for a 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 7, 8 and 14, Block 35, University Lands, Crane and Ector Counties, Texas. Full consideration of \$669.71 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1258, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 5.775 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 34, Block 1, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1259, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 6.545 rods of $8\text{-}\frac{5}{8}$ - inch line at \$1.00 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 43, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1260, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 314.363 rods of $8\text{-}\frac{5}{8}$ - inch line at \$1.00 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 42 and 43, Block 9, University Lands, Andrews County, Texas. The full consideration of \$314.36 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1261, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 651.636 rods of $10\text{-}\frac{3}{4}$ - inch line at \$1.00 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 40, 41 and 42, Block 9, University Lands, Andrews County, Texas. The full consideration of \$651.64 for the 10-year period has been received.

PUMP STATION EASEMENT NO. 1262, SERVICE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 397).--This application for a pump station easement to Service Pipe Line Company covers a tract 400 feet by 400 feet containing 3.66 acres in the NW/4 of Section 4, Block 11, University Lands, Andrews County, Texas. This easement is for a period of one (1) year beginning February 9, 1959, and ending February 8, 1960, with the option to extend and renew the lease from year to year for a period of 10 years from February 9, 1959, upon payment in advance of annual rental of \$50.00. The full consideration of \$50.00 covering rental for the first year has been received.

PIPE LINE EASEMENT NO. 1263, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 67.424 rods of $6\text{-}\frac{5}{8}$ - inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 13, Block 1, University Lands, Andrews County, Texas. The full consideration of \$50.57 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1264, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 272.727 rods of $6\text{-}\frac{5}{8}$ - inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 13 and 14, Block 1, University Lands, Andrews County, Texas. The full consideration of \$204.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1265, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 296.636 rods of $6\text{-}\frac{5}{8}$ - inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 2 and 11, Block 9, University Lands, Andrews County, Texas. The full consideration of \$222.48 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1266, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 251.006 rods of 6-5/8 - inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 15 and 22, Block 1, University Lands, Andrews County, Texas. The full consideration of \$188.25 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1267, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 153.491 rods of 6-5/8 - inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 40, Block 9, University Lands, Andrews County, Texas. The full consideration of \$115.12 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1268, T. J. MURRAY, ANDREWS COUNTY, TEXAS.--This application for a business site easement to T. J. Murray covers a site 30 feet by 150 feet in Section 17, Block 13, University Lands, Andrews County, Texas, for use as a cafe, formerly Easement 775 to Jack Sawyer. This easement is for a period of one year beginning January 1, 1959, and ending December 31, 1959, with the option to renew from year to year, but not to exceed a period of 10 years from January 1, 1959, at an annual rental of \$100.00. Rental of \$100.00 for the first year has been received.

PIPE LINE EASEMENT NO. 1269, PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Phillips Petroleum Company covers 143.5 rods of 2½-inch line at \$0.25 per rod and 477.1 rods of 4½-inch line at \$0.50 per rod for a 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 2, Block 14, Section 36, Block 13, and Sections 43 and 44, Block 9, University Lands, Andrews County, Texas. The full consideration of \$274.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1270, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 143.212 rods of 6-5/8 - inch line at \$0.75 per rod for the 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Section 36, Block 9, University Lands, Andrews County, Texas. The full consideration of \$107.41 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1271, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 10.067 rods of 4½-inch line at \$0.50 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Section 14, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1272, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 6.636 rods of 6-5/8 - inch line at \$0.75 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Section 36, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1273, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 347.152 rods of 6-5/8 - inch line at \$0.75 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Sections 6, 7 and 8, Block 1, University Lands, Andrews County, Texas. The full consideration of \$260.36 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1274, PAN AMERICAN PETROLEUM CORPORATION, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Pan American Petroleum Corporation covers 463.09 rods of 2-3/8 - inch and 3 1/2 - inch line at \$0.25 per rod for a 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 16 and 21, Block 13, University Lands, Andrews County, Texas. The full consideration of \$115.76 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1275, PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Phillips Petroleum Company, covers 327.6 rods of 3 1/2 - inch line and 177.0 rods of 2-3/8 - inch line at \$0.25 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Sections 31, 32, 41 and 42, Block 4, University Lands, Andrews County, Texas. The full consideration of \$126.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1276, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 253.782 rods of 8-5/8 - inch line at \$1.00 per rod for the 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Sections 33 and 40, Block 9, University Lands, Andrews County, Texas. The full consideration of \$253.78 for the 10-year period has been received.

POWER LINE EASEMENT NO. 1277, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS AND CRANE COUNTIES, TEXAS. (RENEWAL OF EASEMENT NO. 416).--This application for a power line easement to Texas Electric Service Company covers 2,735.58 rods of power line at \$0.50 per rod for the 10-year period beginning April 1, 1959, and ending March 31, 1969, located in Sections 5 and 6, Block 9, and Sections 1 through 6, Block 10, University Lands, Andrews County, Texas; and Sections 33 and 40, Block 31, and Sections 8, 9 and 11, Block 35, University Lands, Crane County, Texas. The number of rods of power line covered by this renewal of Easement No. 416 is based upon a resurvey. The full consideration of \$1,367.79 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1278, ATLANTIC PIPE LINE COMPANY, CRANE, UPTON, REAGAN AND CROCKETT COUNTIES, TEXAS. (RENEWAL OF EASEMENT NO. 372).--This application for a pipe line easement to Atlantic Pipe Line Company covers 14,389.67 rods of 10-3/4 - inch line at \$1.00 per rod for a 10-year period beginning February 1, 1959 and ending January 31, 1969. These lines are located in Sections 46, 47 and 48, Block 31, Crane County; Section 7, Block 58, and Sections 1, 2, 7, 8, 9, 10, 11 and 18, Block 3, Upton County; Sections 13, 14, 15, 19, 20, 21 and 22, Block 2; Section 18, Block 3; Sections 4, 5, 7, 8 and 18, Block 8; Sections 23, 24, 26, 27, 33 and 34, Block 9; Sections 13, 24, 25, 26, 34 and 35, Block 11; and Sections 3, 4, 10, 11, 13, 14 and 24, Block 12, Reagan County; Sections 24 and 25, Block 12; Sections 6, 14, 15, 17, 18, 22, 23, 29 and 30, Block 46; Sections 7, 11, 12 and 14, Block 50; and Sections 1, 2 and 6, Block 51, Crockett County, Texas. The full consideration of \$14,389.67 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1279, CABOT CARBON COMPANY, WARD COUNTY, TEXAS. (RENEWAL OF EASEMENT NO. 411).--This application for a pipe line easement to Cabot Carbon Company covers 57.2 rods of 10-inch line at \$1.00 per rod for the 10-year period beginning June 1, 1959, and ending May 31, 1969, located in Section 3, Block 16, University Lands, Ward County, Texas. The full consideration of \$57.20 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1280, PAN AMERICAN PETROLEUM CORPORATION, ANDREWS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 414).--This application for a pipe line easement to Pan American Petroleum Corporation covers 3,405.96 rods of 10-3/4 - inch line at \$1.00 per rod and 9.76 rods of 4 1/2 - inch line at \$0.50 per rod for the 10-year period beginning June 24, 1959, and ending June 23, 1969, located in Sections 1, 2, 3, 8, 9, 10, 17 and 18, Block 13, and Sections 22, 23, 24 and 25, Block 14, University Lands, Andrews County, Texas. The full consideration of \$3,410.84 for the 10-year period has been received.

ASSIGNMENT OF PIPE LINE EASEMENT NO. 1078 TO PAN AMERICAN PETROLEUM CORPORATION FROM PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS.--This assignment of Pipe Line Easement No. 1078 to Pan American Petroleum Corporation from Phillips Petroleum Company covers a total of 3,473.6 rods of lines of various sizes in Sections 17, 20, 29, 31, 32, 41 and 42, Block 13, University Lands, Andrews County, Texas. Easement No. 1078, issued to Phillips Petroleum Company for a total consideration of \$3,546.23 for the 10-year period beginning May 1, 1958, and ending April 30, 1968, is a renewal of part of Easement No. 346. The other part of Easement No. 346 was also assigned by Phillips to Pan American and upon its expiration was renewed by Pan American under Easement No. 1087. The standard assignment fee of \$25.00 and the \$1.00 General Land Office filing fee have been received.

PIPE LINE EASEMENT NO. 1281, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 53.52 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958 and ending October 31, 1968, located in Section 37, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1282, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 390.4 rods of 6-5/8 - inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958 and ending October 31, 1968, located in Sections 1 and 12, Block 11, University Lands, Andrews County, Texas. The full consideration of \$292.80 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1283, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 8.12 rods of 4 1/2 - inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 23, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1284, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 58.85 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 43, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1285, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 30.61 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 35, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1286, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 65.21 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 36, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1287, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 16.55 rods of 4 1/2 - inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 23, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1288, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 121 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 7, Block 9, University Lands, Andrews County, Texas. The full consideration of \$60.50 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1289, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 194.36 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 16, Block 10, University Lands, Andrews County, Texas. The full consideration of \$97.18 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1290, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 202.48 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 33, Block 1, University Lands, Andrews County, Texas. The full consideration of \$101.24 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1291, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 156.91 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 35, Block 10, University Lands, Andrews County, Texas. The full consideration of \$78.46 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1292, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 288.40 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 45 and 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$144.20 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1293, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 165.64 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 39, Block 30, University Lands, Crane County, Texas. The full consideration of \$82.82 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1294, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 128.85 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The full consideration of \$64.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1295, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 59.88 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1296, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 129.82 rods of 6-5/8 - inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$97.37 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1297, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 20.06 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 45, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1298, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 210.55 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 45 and 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$52.64 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1299, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 424.91 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 39, Block 30, University Lands, Crane County, Texas. The full consideration of \$212.46 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1300, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 8.67 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 38, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1301, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 85.82 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 35, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1302, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 57.94 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1303, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 126.11 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$63.06 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1304, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 51.52 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 28, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1305, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 30.24 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 1, Block 31, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1306, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 156.05 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 46 and 47, Block 30, University Lands, Crane County, Texas. The full consideration of \$78.03 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1307, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 149.38 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 40 and 45, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1308, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 113.26 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$56.63 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1309, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 179.62 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 40 and 45, Block 30, University Lands, Crane County, Texas. The full consideration of \$89.81 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1310, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 140.85 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 47, Block 30, University Lands, Crane County, Texas. The full consideration of \$70.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1311, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 345.52 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 3, Block 35, University Lands, Ector County, Texas. The full consideration of \$172.76 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1312, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 59.39 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 2 and 3, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1313, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 73.21 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1314, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 28.73 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1315, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 10.42 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1316, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 9.33 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1317, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 98.15 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1318, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 171.09 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The full consideration of \$85.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1319, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 373.09 rods of $3\frac{1}{2}$ -inch line at \$0.25 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 3 and 4, Block 35, University Lands, Ector County, Texas. The full consideration of \$93.27 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1320, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 488.36 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 1 and 2, Block 35, University Lands, Ector County, Texas. The full consideration of \$244.18 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1321, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 367.76 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 35, University Lands, Ector County, Texas. The full consideration of \$183.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1322, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 111.94 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 3, Block 48, University Lands, Reagan County, Texas. The full consideration of \$55.97 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1323, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 202.30 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The full consideration of \$101.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1324, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 318.9 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 3 and 8, Block 48, University Lands, Reagan County, Texas. The full consideration of \$79.73 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1325, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 111.76 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The full consideration of \$55.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1326, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 187.39 rods of 6-5/8 - inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 3, Block 48, University Lands, Reagan County, Texas. The full consideration of \$140.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1327, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 191.82 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 4, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1328, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 234.24 rods of 3 1/2-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 1 and 12, Block 2, University Lands, Reagan County, Texas. The full consideration of \$58.56 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1329, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 177.05 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The full consideration of \$88.53 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1330, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 43.21 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1331, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 169.82 rods of 4 1/2-inch line at \$0.50 per rod and 142.90 rods of 2-3/8 - inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 3 and 4, Block 48, University Lands, Reagan County, Texas. The full consideration of \$120.64 for the 10-year period has been received.

PYOTE AIRFIELD LEASE TO U. S. GOVERNMENT (EASEMENT NO. 186) - AMENDMENT TO LEASE.--At the September 20, 1958 meeting of the Board of Regents, approval was given for release to the University of all but approximately 195 acres of Easement No. 186 which previously contained 2,656.31 acres, and the Chairman of the Board was authorized to sign the Supplemental Agreement. That Agreement was awaiting a survey of the property which the Government wished to retain. The survey has now been made whereby the Government releases 2,449.20 acres, more or less, and retains parcels totaling 207.11 acres, more or less, which includes rights-of-way for utility lines and streets but reserves to the University the right to use the areas leased for facilities and roads for all purposes which will not be inconsistent with the uses of the Government. The Supplement has now been sent for signature by the Chairman of the Board of Regents and will be forwarded to the Government for signature and return. Approval of the retention by the Government of the 207.11 acres, more or less, which includes road areas to which University tenants have joint access, rather than the 195 acres, more or less, referred to in the September, 1958 Minutes, is recommended.

REVISION OF TERMS OF LEASE TO STRUCTURE-LITE, INC., FOR BUSINESS SITE EASEMENT NO. 1185, OUT OF FORMER PYOTE AIRFIELD SITE, BLOCK 16, UNIVERSITY LANDS, WARD COUNTY, TEXAS.--At its September, 1958 meeting, the Board of Regents approved the proposal from Structure-Lite, Inc. of San Angelo, engaged in the storage and manufacture of gypsum and gypsum products, for lease of five hangars on the former Pyote Airfield Site upon release of the ground and hangars by the Federal Government. The lease was to be for a period of ten years at rental of \$2,400 for the first year, payable in advance, and \$2,000 for each year thereafter payable two years in advance beginning with the second year of the ten-year term until payment of the final annual rental at the beginning of the tenth year.

A draft of the lease was submitted to the officials of Structure-Lite, Inc., but it has been delayed due to reorganization of the company and some changes in the needs of Structure-Lite.

It is therefore recommended that the lease, Easement No. 1185, be revised to cover the following buildings rather than the five hangars previously mentioned: S-296, Larger Hangar; S-286, Fire Station; and S-292, Arms and Electric Shop, the lease to be for ground area of approximately 900 feet by 750 feet and to include 300 feet or one-half of the parking apron in front of the hangar and fire station at \$1,500 annually payable in advance. The lease will be effective November 1, 1958 for a ten-year period. Annual rental for the first year's lease has already been received.

It is further recommended that the Chairman of the Board be authorized to execute the lease upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

AMENDMENT TO BUSINESS SITE EASEMENT NO. 1186, TO THREE KERS CO., LTD.--At the September, 1958 meeting the Board of Regents approved a lease to David Ker for a portion of the former Pyote Airfield, Ward County, Texas. This lease was assigned, as approved at the December, 1958 meeting of the Board, to Three Kers Co., Ltd, a limited partnership.

At the time the original lease was made, it was understood that Structure-Lite, Inc. would lease five hangars. However, the revision of the Structure-Lite lease, above, does not include some buildings previously approved to be included in that lease, and Three Kers Co., Ltd. has now proposed that

company lease the following buildings: Hangars S-259, S-260, S-262, and S-272 at an annual rental of \$1,200 per year payable in advance, this additional rental to begin March 1, 1959 and terminate October 19, 1968, concurrent with the term of the original lease, with rental prorated to October 20, 1959 payable in advance. This would make the total annual rental of Three Kers Co., Ltd. \$2,700 per year. It is recommended that such an amendment be approved and the signature of the Chairman be authorized when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

UNIVERSITY LANDS - PORTION OF 50-LEAGUE TRACT - LAMAR COUNTY, TEXAS.--Several tracts of University Land under the 50-League Grant are still owned by the University because of declarations of forfeiture on the records of the General Land Office many years ago. Some of these tracts have been under farming and/or grazing leases but all of those leases have expired. The Endowment Officer made a trip to North Texas recently and inspected part of the lands and discussed rentals with several interested individuals. It is therefore recommended that the following offers of lease be approved, such leases to be signed by the Chairman upon approval by the Land and Trust Attorney as to form and by the Endowment Officer as to content:

- (1) Lease No. 1 to Blake Bonham, Sumner, Texas of the following tracts in Lamar County for a five-year period beginning January 1, 1959 at a total rental of \$225 per year payable in advance:
- | | |
|---|-------------|
| (a) NE/4 of Subdivision 1, Section 25,
U. League 1-2-3 (Land Office File 4691) | 113.6 acres |
| (b) N/2 of N/2 of Subdivision 1, Section 27,
U. League 1-2-3 (Land Office File 4679) | 80.0 " |
| (c) S/2 of NW/Subdivision 2, Section 25, U.
League 1-2-3 (Land Office File 4698) | 80.0 " |
| (d) E/2 Subdivision 3, Section 25, U. League
1-2-3 (Land Office File 4678) | 80.0 " |
| (e) S/2 of S/2 of Subdivision 1, Section 28,
U. League 1-2-3 (Land Office File 4680) | 80.0 " |
| | 433.6 acres |
- (2) Lease No. 2 to Doyle Wheeler, Paris, Texas of E/2 of NE Subdivision 1, Section 24, League 1-2-3 (Land Office File 4677) - 80 acres in Lamar County, for a five-year period beginning January 1, 1959 at \$1.00 per acre per year payable in advance.

CHURCH SITE EASEMENT NO. 1332, CHURCH OF CHRIST OF FRANKEL CITY, ANDREWS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 382).--This application for a church site easement to the Church of Christ of Frankel City, Texas, covers the North 100 feet of Lot 4, Section 17, Block 13, University Lands, Andrews County, Texas, for a period of 10-years beginning November 1, 1958, and ending October 31, 1968. No consideration is involved in this easement.

ASSIGNMENT OF GRAZING LEASE NO. 706 TO CHARLES J. COX FROM H. W. HARRIS AND CHARLES J. COX, PECOS COUNTY, TEXAS.--This assignment of a grazing lease which has been held by H. W. Harris and Charles J. Cox, a partnership, to Charles J. Cox, only, covers 5,762.5 acres in Blocks 27 and 28, and in Tracts Nos. 1 and 2 and Block 165 of the James Campbell Survey No. 1, University Lands, Pecos County, Texas, for a period of five years beginning January 1, 1956, and ending December 31, 1960, with the option to renew the lease at negotiated terms. Rental is at the rate of \$0.22 per acre for the first year and \$0.30 per acre for the remaining four years, aggregate sum of which is \$8,182.80, payable in semiannual installments of \$633.88 on January 1, 1956, and July 1, 1956; and \$864.38 on January 1 and July 1 of each succeeding year until and including July 1, 1960. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

ASSIGNMENT OF GRAZING LEASE NO. 718 TO CHARLES J. COX FROM BUCK HARRIS, PECOS COUNTY, TEXAS.--This assignment of a grazing lease to Charles J. Cox from Buck Harris covers 4,530 acres in Blocks 27 and 28, University Lands, Pecos County, Texas, for a period of five years beginning July 1, 1957, and ending June 30, 1962. Rental is at the rate of \$0.22 per acre per year for the 6-month period beginning July 1, 1957, and ending December 31, 1957, and \$0.30 per acre per year for the 4½-year period beginning January 1, 1958, and ending June 30, 1962, aggregate sum of which is \$6,613.80, payable in semiannual installments of \$498.30 on the first day of July, 1957 and \$679.50 on the first day of January and July of each succeeding year until and including January 1, 1962. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

GRAZING LEASE NO. 665-A TO JOHN MacGUIRE, HUDSPETH COUNTY, TEXAS (ASSIGNMENT OF PART OF GRAZING LEASE NO. 665 FROM WACO CATTLE COMPANY).--This assignment of part of Grazing Lease No. 665 to John MacGuire from Waco Cattle Company covers 75,842.3 acres (out of a total of 193,333.7 acres covered by Grazing Lease No. 665) in Block H, Sections 25 through 48; Block I, Sections 1 through 24, and Block M, Sections 7 through 30, 43 through 66 and 79 through 90, University Lands, Hudspeth County, Texas. Grazing Lease No. 665 provides for an annual rental of \$0.10 per acre for the 10-year period beginning January 1, 1951 and ending December 31, 1960, payable in semiannual installments on the first day of January and July of each succeeding year until and including July 1, 1960, the aggregate sum of the lease being \$193,333.80. Under these provisions, semiannual rental payments on the assigned 75,842.3 acres covered by Grazing Lease No. 665-A to John MacGuire will be \$3,792.12 on July 1, 1959 and on the first day of January and July, 1960; and semiannual rental payments on a total of 117,491.4 acres remaining under Grazing Lease No. 665 to Waco Cattle Company will be \$5,874.57, payable on July 1, 1959 and on the first day of January and July, 1960. The acreage remaining under Grazing Lease No. 665 to Waco Cattle Company is located in Block F, Sections 1 through 48; Block E, Sections 1 through 48; Block D, Sections 1 through 48; and Block H, Sections 1 through 24, Hudspeth County, Texas. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

ASSIGNMENT OF GRAZING LEASE NO. 714 TO TED HAMILTON FROM WACO CATTLE COMPANY, HUDSPETH COUNTY, TEXAS.--This assignment of a grazing lease to Ted Hamilton from Waco Cattle Company covers 32,606.4 acres in Sections 1 through 48, Block G, University Lands, Hudspeth County, Texas, for a period of five years beginning January 1, 1957, and ending December 31, 1961, at an annual rental of \$0.15 per acre, aggregate sum of which is \$24,454.80, payable in semiannual installments of \$2,445.48 on the first day of January and July of each succeeding year until and including July 1, 1961. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

CALICHE PERMIT NO. 130, J. D. BURK CONSTRUCTION COMPANY, REAGAN COUNTY, TEXAS.--This application for a caliche permit to J. D. Burk Construction Company provides for the removal of 200 cubic yards of caliche from Block 11, University Lands, Reagan County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$50.00 has been received.

CALICHE PERMIT NO. 131, PARKER & PARKER, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Parker & Parker, Inc., provides for the removal of 228 cubic yards of caliche from Section 46, Block 9, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$57.00 has been received.

CALICHE PERMIT NO. 132, PARKER & PARKER, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Parker & Parker, Inc., provides for the removal of 1,026 cubic yards of caliche from Section 46, Block 9, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$256.50 has been received.

CALICHE PERMIT NO. 133, D. D. POYNOR, REAGAN COUNTY, TEXAS.-- This application for a caliche permit to D. D. Poynor provides for the removal of 737 cubic yards of caliche from Block 11, University Lands, Reagan County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$184.25 has been received.

CALICHE PERMIT NO. 134, TRIPP CONSTRUCTION, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Tripp Construction, Inc., provides for the removal of 1,632 cubic yards of caliche from Section 32, Block 1, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$408.00 has been received.

CALICHE PERMIT NO. 135, FRANK MONTGOMERY, ECTOR COUNTY, TEXAS.--This application for a caliche permit to Frank Montgomery provides for the removal of 108 cubic yards of caliche from Block 35, University Lands, Ector County, Texas, at the rate of \$0.25 per cubic yard. The minimum consideration of \$50.00 has been received.

CALICHE PERMIT NO. 136, NEW-MEX CONSTRUCTION COMPANY, ANDREWS COUNTY, TEXAS.--This application for a caliche permit to New-Mex Construction Company provides for the removal of 504 cubic yards of caliche from Block 13, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$126.00 has been received.

CALICHE PERMIT NO. 137, PARKER & PARKER, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Parker & Parker, Inc., provides for the removal of 1,614 cubic yards of caliche from Section 5, Block 2, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$403.50 has been received.

TRUST AND SPECIAL FUNDS--INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Trust and Special Funds since the report of December 11, 1958. We ask that the Board ratify and approve these transactions:

PURCHASES

<u>Date</u>	<u>Security</u>	<u>Principal Cost</u>
12/3/58	\$50,000 par value Pacific Gas & Electric Company First & Refunding Mortgage Bonds, Series DD, 4-1/2%, due June 1, 1990, purchased at 100 Net to yield 4.50% to maturity	\$50,000.00
12/11/58	\$30,000 par value Philadelphia Electric Company First & Refunding Mortgage Bonds, 4-3/8% Series due 1986, due December 1, 1986, purchased at 100 Net to yield 4.375% to maturity	30,000.00
	\$30,000 par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101.307 Net to yield 4.55% to maturity	30,392.10
12/15/58	100 Shares The American Tobacco Company Common Stock, purchased at 94-3/4	9,523.48
	300 Shares Bank of America National Trust & Savings Association Common Stock, purchased at 42 Net	12,600.00
	200 Shares Bethlehem Steel Corporation Common Stock, purchased at 49-1/8	9,912.12
	200 Shares The Chase Manhattan Bank Capital Stock, purchased at 57-1/2 Net	11,500.00
	200 Shares Commercial Credit Company Common Stock, purchased at 61	12,290.20
	100 Shares General Foods Corporation Common Stock, purchased at 75-7/8	7,634.09
	200 Shares Gulf States Utilities Company Common Stock, purchased at 54-1/2	10,988.90
	200 Shares Johns-Manville Corporation Common Stock, purchased at 48-1/4	9,736.26
	200 Shares Ohio Edison Company Common Stock, purchased at 56-1/4	11,339.26
	100 Shares J. C. Penney Company, Inc., Common Stock, purchased at 110-3/4	11,125.08
	100 Shares Public Service Company of Indiana, Inc., Common Stock, purchased at 42-3/4	4,315.38
	100 Shares Standard Oil Company (New Jersey) Capital Stock, purchased at 57-1/8	5,757.21
	200 Shares Union Pacific Railroad Company Common Capital Stock, purchased at 36	7,274.00
	100 Shares United States Steel Corporation Common Capital Stock, purchased at 88	8,847.80
12/16/58	100 Shares Pacific Gas & Electric Company Common Stock, purchased at 61-7/8	6,232.69
	200 Shares Public Service Company of Indiana, Inc., Common Stock, purchased at 43-5/8	8,806.62
	100 Shares Union Pacific Railroad Company Common Capital Stock, purchased at 36-3/8 (Rosalie B. Hite Fund for Cancer Research)	3,674.69
12/18/58	\$60,000 par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101.307 Net to yield 4.55% to maturity	60,784.20
1/21/59	200 Shares Ohio Edison Company Common Stock, purchased at 62-7/8 (Funds Grouped for Investment)	12,665.58

PURCHASES (Continued)

<u>Date</u>	<u>Security</u>	<u>Principal Cost</u>
1/21/59	100 Shares General Foods Corporation Common Stock, purchased at 80	\$ 8,047.00
	200 Shares Gulf States Utilities Company Common Stock, purchased 100 at 57-3/8 and 100 at 57-1/2	11,576.99
	200 Shares Johns-Manville Corporation Common Stock, purchased 100 at 53-7/8 and 100 at 54	10,876.29
	200 Shares Pacific Gas & Electric Company Common Stock, purchased at 62	12,490.40
	200 Shares Standard Oil Company (New Jersey) Capital Stock, purchased at 57-1/4	11,539.46
	200 Shares United States Steel Corporation Common Capital Stock, purchased at 96-7/8 (Rosalie B. Hite Fund for Cancer Research)	19,472.38
	\$50,000 par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101-3/8 Net to yield 4.55% to maturity (Hogg Foundation: W. C. Hogg Estate Fund)	50,687.50
	\$24,000 par value Ditto (Hogg Foundation: Varner Properties)	24,330.00
1/22/59	\$10,000 par value Commonwealth Edison Company 4-5/8% Sinking Fund Debentures, due January 1, 2009, pur- chased at 99-1/2 Net to yield 4.65% to maturity	9,950.00
	300 Shares The Cincinnati Gas & Electric Company Common Stock, purchased at 36-7/8	11,174.82
	1-84/100ths shares Gulf Oil Corporation Capital Stock, purchased to round out 4% stock dividend (Funds Grouped for Investment)	229.54
	\$25,000 par value C. I. T. Financial Corporation 4-5/8% Debentures, due January 1, 1979, purchased at 98-1/4 plus commission to yield 4.74% to maturity	24,625.00
	\$50,000 par value Commonwealth Edison Company 4-5/8% Sinking Fund Debentures, due January 1, 2009, pur- chased at 99-1/2 Net to yield 4.65% to maturity (Hogg Foundation: W. C. Hogg Estate Fund)	49,750.00
	\$6,000 par value United States 4% Treasury Bonds of 1980, due February 15, 1980, purchased at 98.75 Net to yield 4.09% to maturity (Student Property Deposit Scholarship Fund)	5,925.00
1/23/59	\$12,000 par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101-3/8 Net to yield 4.54% to maturity (The James W. McLaughlin Fellowship Fund - Reserve for Depletion)	12,165.00
PURCHASES MADE BY THE SEALY & SMITH FOUNDATION FOR THE JOHN SEALY HOSPITAL		
1/7/59	\$30,000 par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 102 Net to yield 4.51% to maturity	30,600.00

SALES

<u>Date</u>	<u>Security</u>	<u>Net Proceeds</u>
12/3/58	500 Rights to subscribe for P. Lorillard Company Common Stock, sold at 2.00	\$ 959.63
	55 Rights Ditto sold at 1.9375 (Hogg Foundation: W. C. Hogg Estate Fund)	100.50
12/16/58	100 Shares The Home Insurance Company Capital Stock, sold at 46-1/2 Net	4,650.00
	100 Shares F. W. Woolworth Company Capital Stock, sold at 52 (Rosalie B. Hite Fund for Cancer Research)	5,151.09
12/29/58	12/100ths of a fractional share of The Goodyear Tire & Rubber Company Common Stock, received in 2% stock dividend (Funds Grouped for Investment)	14.93
	4/100ths Ditto (Hogg Foundation: Varner Properties)	4.98
12/31/58	5 Shares Creole Petroleum Corporation Stock, sold at 62-5/8	305.36
1/16/59	15 Shares General Crude Oil Company Capital Stock, sold at 28 (Geology Foundation: Hal P. Bybee Memorial Fund)	412.64
1/22/59	56/100ths of a fractional share of Gulf Oil Corporation Capital Stock, received in 4% stock dividend (sold to Funds Grouped for Investment) (Hogg Foundation: W. C. Hogg Estate Fund)	69.86
	72/100ths Ditto (Sold to Funds Grouped for Investment) (Rosalie B. Hite Fund for Cancer Research)	89.82
	56/100ths Ditto (Sold to Funds Grouped for Investment) (The Will Rogers Memorial Scholarship Fund)	69.86
	40/100ths Ditto (Wilbur S. Davidson Educational Fund)	49.90
2/6/59	200 rights to subscribe for Consolidated Edison Company of New York, Inc., .4% Convertible Debentures, due August 15, 1973, sold at 42/64ths (Funds Grouped for Investment)	123.75
	500 rights Ditto (Hogg Foundation: W. C. Hogg Estate Fund)	309.37
	200 rights Ditto (Hogg Foundation: Varner Properties)	123.75
	100 rights Ditto (E. D. Farmer International Scholarship Fund)	61.87
	100 rights Ditto (William Heuermann Fund for Cancer Research)	61.87
2/11/59	8 Shares The Texas Company Capital Stock, sold at 80-1/2 (Use and benefit of Dr. Charles Pomerat's work at Medical Branch, Galveston, Texas)	631.42

FUNDS GROUPED FOR INVESTMENT - RECOMMENDATION RE SALE OF SELECTED COMMON STOCKS HELD IN PORTFOLIO.--The common stock portfolio for the Funds Grouped for Investment account contains the following stocks which are not on the currently approved list of stocks for the Permanent University Fund. It is recommended that the Endowment Officer be authorized to effect the sale of selected stocks from this list as shown below, the timing of such sales to be subject to the approval of the Staff Investment Committee. It is further recommended that certain of the stocks held be retained as shown below:

<u>Common Stock Held</u>	<u>No. Shares Held</u>	<u>Book Value 2/20/59</u>	<u>Market Value 2/20/59*</u>	<u>Indicated Annual Income (1)</u>	<u>Current Yield On Book</u>	<u>Yield On Market</u>
<u>SALE RECOMMENDED:</u>						
Home Insurance	100	\$ 3,618.75	\$ 5,362.50	\$200.00	5.53%	3.73%
Irving Trust	104	1,962.50	4,054.50	163.20	8.32	4.03
Liggett & Myers Tobacco	50	4,282.03	4,350.00	250.00	5.84	5.75
Montgomery Ward	200	5,656.63	8,350.00	450.00	7.96	5.39
Philip Morris	100	5,900.00	6,137.50	300.00	5.08	4.89
Timken Roller Bearing	200	6,241.93	9,475.00	400.00	6.41	4.22
F. W. Woolworth	200	9,409.06	11,150.00	500.00	5.31	4.48
<u>RETENTION RECOMMENDED:</u>						
Bristol-Myers	200	5,193.99	15,200.00	430.00	8.28	2.83
Colgate-Palmolive	100	5,590.55	10,150.00	350.00	6.26	3.45
Consolidated Edison International	200	11,625.00	12,750.00	560.00	4.82	4.77
Nickel of Canada	200	7,859.00	18,575.00	520.00	6.62	2.80
Sterling Drug	400	12,890.06	19,950.00	600.00	4.65	3.01

*Based on market close 2/20/59, Wall Street Journal, unless otherwise noted.

#Based on asked price 2/20/59, The First Boston Corporation.

(1) Based on dividends paid in calendar 1958, including extra cash dividends paid.

For your information, there is attached a regular quarterly review of the Funds Grouped for Investment account as of February 28, 1959.

TRUST AND SPECIAL FUNDS--GIFT, REQUEST AND ESTATE MATTERS--

MEDICAL BRANCH - PROPOSED GIFT FROM COLONEL CLAUDE NEWMAN FEAMSTER, U. S. REGULAR ARMY, RETIRED.--For several months the Business Manager of the Medical Branch has been corresponding with Colonel Claude Newman Feamster, U. S. Regular Army, Retired, concerning a trust fund for the Medical Branch for the purchase of books, instruments and equipment, professorships, scholarships and research. Mr. Walker has referred the matter to the Endowment Office. It is Colonel Feamster's plan to deliver to us \$2,000, the income from which will be added to the principal until the fund reaches \$60,000 market value with one-half of the income to be used as indicated above after that time, and the remainder added to the principal until it reaches the sum of \$30,000,000 after which all income will be used for the purposes set forth. The fund would be named THE ROBERT CANTRELL FEAMSTER FOUNDATION as a memorial to Col. Feamster's son, Dr. Robert Cantrell Feamster, who received his M. D. degree from the Medical Branch of The University of Texas in March, 1942. Col. Feamster indicates the idea of establishing the foundation developed from kindnesses to his son by Dr. John W. Spies, formerly Dean at the Medical Branch.

It is recommended that the fund be accepted for the purposes indicated and the Chairman of the Board of Regents be authorized to sign the trust agreement when approved as to form by the University Attorney and as to content by the Endowment Officer.

TRUST AND SPECIAL FUNDS -- REAL ESTATE MATTERS--

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - STATUS OF LEASE TO FRANK G. CADENA, MAIN AND CLAY, HOUSTON, TEXAS.--As of March 1, 1955, the University leased, by sealed bids, the McAshan Property on the northeast corner of Main and Clay Avenue, Houston, to Frank G. Cadena for an open parking lot for a term of five years at monthly rental of \$2,250 for the first two years and \$2,400 for the last three years. Mr. Cadena deposited \$14,400 in cash to secure performance, and, if performed, to be credited as rental for the last six months of the lease. For the past two years Mr. Cadena has had difficulty in keeping his rental in current status and the matter has been reviewed with the Committee from time to time, but Mr. Cadena's requests for reduction of his rental have not been approved. Monthly payments, which are made promptly by the 5th of each month, range from \$1,450 to \$1,725 each month, an average of \$1,566.75. As of February 25, 1959 the status of the payments is \$250 due for July, 1958 and \$2,400 for each month thereafter, a total of \$17,050. This sum less the \$14,400 deposit leaves \$2,650 over the deposit.

Mr. Cadena has continued to ask for some relief indicating the maximum monthly income from this lot has been running \$1,350 to \$1,400.

Inasmuch as Mr. Cadena is apparently doing the best he can, since the property could not be leased to another tenant at this time for more than \$1,500 monthly, and since the lease expires February 29, 1960, it is recommended that Mr. Cadena be allowed to stay and make the best payments he can each month with a review of the situation in about six months. Mr. Cadena will be advised that this does not in any way mean the University is waiving its rights under the lease, but we will defer the question of taking a judgment against him for unpaid rental. (Prospects of collection of such a judgment seem rather remote.)

HOGG FOUNDATION: W. C. HOGG FUND - PROPOSAL FROM MATTESON SOUTHWEST CO. LTD. FOR OUTDOOR ADVERTISING SPACE, BECKER-MEYER PROPERTY, TEXAS AND SMITH, HOUSTON, TEXAS.--We have received a proposal from the Matteson Southwest Co. Ltd. for option and lease on a portion of University property located at Texas and Smith, Houston, Texas, which property is leased by Classified Parking System, Station No. 145. The company proposes an option, for which they will pay \$100 immediately, to cover the period from the date of approval by the Board of Regents until March 1, 1960, or earlier if possible, at which time the construction of the Memorial Drive overpass is expected to be completed as well as the outdoor bulletin of the company. As of March 1, 1960 they would enter into a formal lease agreement for the space at the rate of \$30 per month. The outdoor advertising would in no way interfere with the present use of the property as a parking lot and the lease would provide that should the University wish to use this space for any other than outdoor advertising purposes, the company will remove its bulletin from the premises. It is recommended that the Board approve such an option with the details of the lease to be reported when they are worked out at a later time.

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSAL FOR SUBROGATION OF LIEN ON PORTION OF PAPPAS BUILDING PROPERTY.--In 1955 the Board of Regents, as Trustee of the Hogg Foundation: Varner Properties, sold to Pappas Company, Inc. the property known as the Varner Building in Houston, fronting the entire block on Louisiana Street and extending back approximately 100 feet on Preston Avenue and on Prairie Avenue, for \$550,000, \$100,000 cash and \$450,000 payable in monthly installments over a term of 25 years with interest at 4% per annum for the first five years and 4½% per annum for the remaining 20 years. Monthly payments at \$2,376 for the first five years and \$2,478.67 for the remaining 20 years, including interest, are being made promptly. The present principal balance of the note is \$399,618.39.

Pappas Company, Inc. has, according to its statement, spent approximately \$250,000 in improving the property and an inspection of the premises gives reasonable support to such a figure. In addition they propose to spend in a reasonable time approximately \$300,000 for additional remodeling of the building so as to acquire other responsible tenants under lease. However, they contend that additional rental of the property, even with additional remodeling, is practically impossible without parking facilities and wish to construct a 200-car ramp type garage adjoining the eight-story portion of the property at a cost of approximately \$250,000. They state that they have a tentative agreement with Classified Parking System for the operation of this garage under a lease at rental from which they will pay out the necessary loan for the construction of the garage in approximately 10 years.

In order to finance the garage, they propose that the Board of Regents either release its lien, or subrogate the lien, on the south portion of the property on which is presently located a one-story and a three-story structure. The entire property has a land area of approximately 26,000 square feet and building floor space area of approximately 137,000 square feet. The area on which they request release or subrogation amounts to 10,200 square feet of ground and 22,000 square feet of floor space.

It is believed that the unpaid balance of the note will be adequately secured after subrogation of the lien on the proposed garage site and that construction of the garage will add to the value of the principal building on which the first lien will continue. Therefore, it is recommended that the Board of Regents authorize subrogation of its lien on the proposed garage site at the appropriate time when construction and financing plans are completed and construction of the garage assured.

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSAL FROM CLASSIFIED PARKING SYSTEM FOR LEASE, ROSSONIAN PROPERTY, WALKER, FANNIN AND SAN JACINTO STREETS, HOUSTON, TEXAS.--This property, which fronts 250 feet on Walker and 100 feet on both Fannin and San Jacinto (25,000 square feet), has been under lease to Classified since May, 1942 when rental was \$1,200 per month. At the time the University acquired the Varner Properties the rental was \$4,500 per month and the new lease we made with Classified for the period April 1, 1954 through March 31, 1959 was at \$4,500 per month for base rental of \$54,000 per year plus 25% of excess over \$85,000 to \$90,000 per year and 50% of excess over \$90,000. Percentage rental for the last three years under the current lease is as follows:

		<u>Gross Receipts</u>
To 3/31/59	\$ - 0 -	\$55,978.55*
To 3/31/58	- 0 -	49,533.32
To 3/31/57	- 0 -	68,843.20

*Estimated for last two months of lease.

It is Classified's contention, along with that of several of our other parking lessees, that income has been steadily declining in the downtown areas in the past several years due in part to provision for parking in many of the new buildings.

The present proposal from Classified is for a minimum guaranteed rental of \$3,500 per month payable monthly in advance for base rental of \$42,000 per year plus 50% additional of all gross receipts over \$66,000, for a lease for three years, with deposit of \$3,500 for payment of rental for the last month of the term of the lease.

According to advice of tax counsel, the new lease with Classified will result in rental being included in business lease income due to the fact that continued occupancy by one tenant, even under renewal of lease, for more than five years from date of acquisition has the same effect as a continuous lease for more than five years. The Varner acquisition was

in 1952 and on advice of tax counsel the income from the present Classified lease has been included in taxable income for the fiscal year ended July 31, 1958 and such income under this lease will be included in the next return filed. Thus approximately \$500 of any monthly rental from Classified in the range proposed for new lease for whatever term will be paid in Federal income tax whereas such rental from another tenant would not be subject to Federal income tax. However, Classified has paid their rental with reasonable promptness while sustaining considerable loss during the last three years at this location and it is believed that they should have first opportunity to a new lease at present fair rental for the property.

On the basis of other rental paid in the block, and taking into account reasonable prospects for improved parking business at this location, it is recommended that Classified Parking System be advised the Board of Regents will renew the lease at this location for a three year period beginning April 1, 1959 and ending March 31, 1962 at a base rental of \$4,000 per month payable monthly in advance plus 50% additional of all gross receipts over \$75,000 per year. It is requested, however, that the Endowment Officer, with approval of the Vice President for Fiscal Affairs, be authorized to reduce the base rental to \$3,750 per month plus 50% additional of all gross receipts over \$66,000 should the terms outlined above not be accepted by Classified to secure, if possible, continuous occupancy.

It is further recommended that the Chairman of the Board be authorized to execute the lease as negotiated when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

ESTATE OF HAMAH SMITH CALLAWAY - 1206 GUADALUPE STREET.--At the December, 1958 meeting of the Board of Regents, the staff was authorized to advertise for bids for demolition and salvage of the improvements at 1206 Guadalupe Street, Austin, Texas, and the Endowment Officer was authorized, with the approval of the Vice President for Fiscal Affairs and the Director of the Physical Plant, to enter into a contract for the work.

Bids were called for January 8, 1959. Three bids were received, as follows:

Franks & Hobbs	\$1,200.00
S. T. Wells and Michael E. Dennis	777.77
B. N. Holman	707.07

The contract with Franks & Hobbs was signed on January 30, 1958 and the \$1,200 received and deposited to the account, 'Hamah Smith Callaway Bequest'.

The expenses of the appraisal, survey, advertising and the portion of the taxes for 1958 prorated between the Estate and the University totaled \$541.43, leaving a balance at present in the account of \$658.57.

This report is submitted for information.

W. J. McDONALD OBSERVATORY FUND - CLOSING OF SALE TO MRS. JENNIE PERKINS NOBLES OF TRACT IN LAMAR COUNTY, TEXAS.--At the September, 1958 meeting of the Board of Regents authorization was given for the sale of approximately 48.766 acres in Lamar County to Mrs. Jennie Perkins Nobles for a total consideration of \$1,425, with the University to retain a fully participating one-half mineral interest. The deed was executed December 18, 1958, has been delivered to Mrs. Nobles, and the remainder of the purchase price was forwarded to the Auditor. This is submitted for information.

W. J. McDONALD OBSERVATORY FUND - CLOSING OF SALE TO ROY PICKERING OF 125.393 ACRES, IAMAR COUNTY, TEXAS.--At the December 12, 1958 meeting of the Board of Regents authorization was given for the sale of this tract to Mr. Roy Pickering for the sum of \$6,000 payable \$1,000 down and \$500 annually with interest at 5% per annum. The Note, dated December 17, 1958, and the Abstracts have been forwarded to the Auditor of the Main University and the deed delivered to Mr. Pickering on December 22 with interest from December 17 to December 22, 1958 waived. This is submitted for information.

ROSALIE B. HITE ESTATE - M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - PROPERTY AT CAPITOL AND LaBRANCH, HOUSTON, TEXAS.--One of the properties of the Rosalie B. Hite Estate, the income from which is credited to the M. D. Anderson Hospital and Tumor Institute, is the southwest corner of Capitol and LaBranch, Houston, now on month to month lease to Mr. Clyde Paul for a parking lot at \$150 per month. The property is 55 feet on Capitol Avenue by 100 feet on LaBranch though there is some question as to whether the University owns 50 or 55 feet on Capitol Avenue.

We have received an option proposal from Louis C. Carr Company as Trustee for the purchase of the property during a period of 90 days from acceptance by the Board of Regents, with an additional 90 day extension provided. The offer for the property, if the option is exercised, is \$50,000 cash with \$1,000 cash consideration for the option. If the option for purchase is exercised, the consideration for the option will be applied on the purchase price. If the option is not exercised, the option consideration will be paid one-half to the University and one-half to Louis C. Carr Company as commission. In the event of sale of the property under the option, sales commission of 5% would be paid to Louis C. Carr Company.

This property was appraised in January, 1956 by M. H. James, Sr. at a value of \$75,000 for 50 feet by 100 feet and \$82,500 for 55 feet by 100 feet. It was appraised by N. F. Allison in September, 1957 at \$40,000 for 50 feet by 100 feet and \$44,000 for 55 feet by 100 feet. The appraisal by Mr. James was based, to a considerable degree, upon a price refused by a Houston realtor for property which he owns diagonally across the corner. This realtor has told the University that his refusal was an effort to negotiate for the best possible price on his property and should not be taken as an indication of its fair market value. He is of the opinion that the University's property is not worth in excess of \$50,000. Mr. Carr is acting on behalf of Houston Parking Company, which is attempting to assemble the entire block for construction of a parking garage and already controls a good portion of the block.

It is recommended that the Louis C. Carr Company, as Trustee, be granted the option but at a purchase price of \$55,000 assuming 55 feet by 100 feet with a reduction of \$1,000 per front foot on Capitol Avenue if the University owns less than 55 feet. This recommendation is subject to acceptance by the Louis C. Carr Company within ten days of notice. If our proposal is accepted, it is further recommended that the Chairman be authorized to execute the appropriate instruments upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

MURRAY CASE SELLS ESTATE - RESOLUTION AUTHORIZING EXECUTION OF CERTAIN INSTRUMENTS.--At a recent meeting of the Board of Directors of the affairs of the Estate of Murray Case Sells, deceased, of which The University of Texas is a beneficiary, it was recommended that the presidents of the beneficiary colleges and universities be authorized to execute certain instruments pertaining to the property received by The University of Texas under the terms of the will, the following resolution is submitted for approval:

BE IT RESOLVED, that the President of The University of Texas be and he is hereby authorized to execute, acknowledge and deliver for, in the name of and in behalf of The University of Texas all

such instruments and documents (including but not being limited to instruments releasing, assigning or reducing overriding royalty interests, production payments, or pooling such interests or amending or modifying pooling agreements to which said interests may be subject) pertaining to the properties received by the said The University of Texas under the terms of or in connection with the will of Murray Case Sells, deceased, in such form, upon such consideration, and upon such terms and conditions as the said President may deem proper.