

12

MATERIAL SUPPORTING THE AGENDA

Volume IX

September 1961 - August 1962

This volume contains the Material Supporting the Agenda furnished to each member of the Board of Regents prior to the meetings held on September 29-30, November 10-11, 1961, and February 2-3, April 27-28, and June 29-30, 1962.

The material is divided according to the Standing Committees and the meetings that were held and is submitted on three different colors, namely:

- (1) white paper - for the documentation of all items that were presented before the deadline date
- (2) blue paper - all items submitted to the Executive Session of the Committee of the Whole and distributed only to the Regents, Chancellor, and Chancellor Emeritus
- (3) yellow paper - emergency items distributed at the meeting

Material distributed at the meeting as additional documentation is not included in the bound volume, because sometimes there is an unusual amount and other times maybe some people get copies and some do not get copies. If the Secretary were furnished a copy, then that material goes in the appropriate subject folder.

This volume contains the recommendations to the Land and Investment Committee (Attachment No. 1), Docket (Attachment No. 2), and Budget Docket for meetings 602, 603, 605, 606, and 608.

MATERIAL SUPPORTING THE AGENDA

(Including Attachments Nos. 1 and 2  
and  
Amendments to the Annual Budgets)

Meeting No. 608

Name Office Copy

Date June 29-30, 1962

CALENDAR  
 MEETING OF THE BOARD OF REGENTS  
 OF  
 THE UNIVERSITY OF TEXAS  
 June 29-30, 1962

Place: Main Building, Austin, Texas

Telephone No.: Greenwood 6-8371, Extensions 219 or 325

		<u>Page No.</u>
<u>Friday, June 29</u>		
9:00 a. m.	Joint Meeting with Directors of A&M  <u>Caucus Room, Driskill Hotel</u>	10
10:00 a. m.	Meeting of the Executive Committee (Regents Heath, Bryan, Madden, McNeese, and Redditt)  <u>Room 209</u>	11
11:00 a. m.	Meeting of the Committee of the Whole  11:00 a. m. To receive emergency items from Chancellor and Institutional Heads not on original agenda <u>for</u> <u>action or for referral to</u> standing committees. All items to have been approved by Chancellor for consid- eration.  11:30 a. m. To receive special items of Chancellor (if not com- pleted to be resumed at 4:30 p. m.)  <u>Room 209</u>	78
12:00 Noon	Lunch  <u>Room 101</u>	



Friday, June 29 (continued)Page No.

1:00 p. m. Meeting of Buildings and Grounds Committee (Regents Redditt, Brenan, Heath, and Robertson) 57

Room 102

Meeting of Medical Affairs Committee (Regents Bryan, Connally, Madden, and McNeese) 69

Room 209

2:30 p. m. Meeting of Land and Investment Committee (Regents Madden, Brenan, Bryan, and Robertson) 68

Room 205

Meeting of Academic and Developmental Affairs Committee (Regents McNeese, Connally, Heath, and Redditt) 39

Room 209

4:00 p. m. Meeting of Committee of the Whole 78

4:00 p. m. Items referred by standing committees, if any

4:30 p. m. Special Items

- a. Chancellor
- b. Members of the Board

Room 209

Saturday, June 30

9:00 a. m. Meeting of the Board of Regents 84

Room 209

NOTE: The time may vary in all instances, but it is suggested that the items be considered in this order. If the Committee of the Whole does not finish its business on Friday, it will reconvene at 9:00 a. m. on Saturday and will be followed by the meeting of the Board.

AGENDA  
 JOINT MEETING WITH A&M,  
 THE STANDING COMMITTEES, AND  
 THE COMMITTEE OF THE WHOLE  
 June 29-30, 1962

	<u>Page No.</u>
I. <u>Joint Meeting with Board of Directors, A&amp;M (Friday, June 29, 1962, 10:00 a.m.): Permanent University Fund Bonds, Series 1962, Resolutions Authorizing</u>	10
A. Issuance of Bonds	
B. Sale of Bonds (Bids to be opened June 28, 1962)	
C. Paying Agency (Bids to be opened June 27, 1962)	
D. Printing of Bonds (Bids to be opened June 27, 1962)	
II. Standing Committees	
A. <u>Executive Committee</u>	11
1. Report of Interim Actions of Executive Committee, April 28-June 13, 1962, for Ratification by Board of Regents	
a. Report of Meeting, May 12	
b. Interim Requests, April 28-June 13, 1962 (approved and/or submitted)	
2. Amendments to	
a. 1961-62 Budget	
b. 1962-63 Budget	
3. 1962-63 Auxiliary Enterprises Budgets	
4. 1962-63 Budget for Main University Sponsored Research Projects	
5. Legislative Budget Board Requests 1963-65	
6. Excellence Fund (43-B)	
7. Individual Items not Previously Submitted to the Executive Committee	
a. Central Administration: Systems Coordinator (44-B)	
b. Central Administration: Etter Funds, Transfer - 75th Year Implementation Program (45-B)	
c. Central Administration: Etter Funds, Transfer - Development Office Expenses (46-B)	
d. Main University: Classified Personnel Pay Plan, Proposed Changes (8-C1-62)	
e. Texas Western College: "Budget Rules and Procedures for 1962-63" (47-B)	
f. Medical Branch: Salary Increase, Dr. William J. deGroot (48-B)	

B. Academic and Developmental Affairs Committee

39

1. Central Administration
  - a. Docket
  - b. Amendments to Regents' Rules and Regulations
    - (1) Part Two, 1960 Revision (Gifts of \$25.00 or less, M. D. Anderson Hospital and Tumor Institute)
    - (2) Part Two, 1943 Edition as Amended
      - (a) Selection of Editor of Cactus and Ranger, Main University
      - (b) Selection of Student Members and Officers of Board of Directors, Student Union
  - c. Membership, Development Board
2. Main University
  - a. Request for Submission to TCHE: New Major, Slavic Languages
  - b. Request for Submission to TCHE: New Major, Romance Languages
  - c. Change in Title of Undergraduate Major for BS in Civil Engineering and Change of Name in MS in Sanitary Engineering
  - d. Changes in Program, Degree of Master of Science in Nursing (Affects both Main University and Medical Branch)
  - e. Faculty Legislation: Scholastic Probation and Dismissal Regulations
  - f. Request for Exception to Regents' Rule on Modified Service
  - g. Approval of Student Blanket Tax Total and Allocation of Fund
  - h. Nominations for
    - (1) Hugh Lamar Stone Professorship of Law
    - (2) Albert Sidney Burleson Professorship of Law
  - i. Intercollegiate Athletics Council
    - (1) Membership, 1962-63
    - (2) Basketball Schedule, 1962-63
  - j. Proposed Agreement re McDonald Observatory
  - k. Housing for Conferees (Letters of Douglass J. Wilde and President Smiley)

C. Buildings and Grounds Committee

57

1. Main University
  - a. R. Hall: Authorization for Demolition of
  - b. 200 Apartment Units for Married Students: Approval of Final Plans and Specifications
  - c. West Mall Office Buildings: Award of Contract for Furniture and Furnishings-- Ratification

- d. Art Building and Museum
    - (1) Approval of Inscription on Cornerstone
    - (2) Approval of Specifications for Furniture and Furnishings
  - e. Streets and Drives: Award of Contract for Paving, Resurfacing, and Repairing--Ratification
  - f. New Parking Area West of Drama Building: Award of Contract for Construction of--Ratification
  - g. Linguistics Research Center: Authorization for Rental of Space for
  - h. Brackenridge Tract: Proposed Site for Biological Sciences Experimental Field-Laboratory and Authority to File Proposal with National Science Foundation
  - i. Electrical Power Generating Facilities: Authorization to Physical Plant Staff to Prepare Specifications on Equipment for Expansion of
  - j. Institute of Marine Science: Change in Authorization to Prepare Plans and Specifications on Improvement to Grounds
2. Medical Branch
- a. Outpatient-Clinical Diagnostic Building: Appropriation for Additional Floors (Four, Five, and Six) and Appointment of Associate Architect
  - b. Two Low Cost Buildings for Surgical Research Laboratories and Physical Plant Storage: Ratification of Approval of Final Plans and Specifications
  - c. Psycho II and III Building: Approval of Preliminary Plans for Remodeling
  - d. Ashbel Smith Building (Old Red): Report on Petition from Student American Medical Association Requesting Preservation and Restoration
  - e. Parking Lot: Authorization to Request The Sealy and Smith Foundation to Construct
  - f. John Sealy Hospital: Award of Contract for Remodeling of Ward 9-A
3. Texas Western College
- a. Married Student Housing and Dormitory for Men: Award of Contract--Ratification
  - b. Easement to El Paso Electric Company: Approval of
4. M. D. Anderson Hospital and Tumor Institute
- a. Radiotherapy Center: Approval of Plans and Specifications for Remodeling in Connection with Extension of--Ratification
  - b. Space at 2310 Baldwin Street, Houston: Authorization to Request Permission to Use from Texas Medical Center, Inc.

5. The South Texas Medical School
  - a. New Teaching Hospital for the South Texas Medical Center: Report on Appointment of Project Architects
  - b. Floyd Curl Drive, Approval of Widening

D. Land and Investment Committee

68

1. Permanent University Fund
  - a. Investment Matters
  - b. Land Matters
2. Trust and Special Funds
  - a. Investment Matters
  - b. Gifts, Bequests and Estate Matters
  - c. Real Estate Matters
  - d. Revenue Bond Matters
  - e. Funds Grouped for Investment
    - Recommendations re Additions  
(For action of Committee only)
  - f. Discussion
    - Hogg Foundation: Prospects for Sale of Varner Plantation

E. Medical Affairs Committee

69

1. Size of Entering Class, Medical Branch  
(For discussion only)
2. Activation Policies, The South Texas Medical School
3. Items on Agenda of Other Standing Committees
  - a. Amendment to Rules and Regulations re Gifts of \$25 or Less to M. D. Anderson Hospital and Tumor Institute (Academic and Developmental Affairs Committee)
  - b. Changes in Program, Degree of Master of Science in Nursing, Main University and Medical Branch (Academic and Developmental Affairs Committee)
  - c. Buildings and Grounds Matters on Pages 63-64
    - (1) Medical Branch
    - (2) M. D. Anderson Hospital and Tumor Institute
    - (3) The South Texas Medical School
4. Recognition for Senior Faculty Members, Dental Branch and Medical Installations
5. Postgraduate School of Medicine
  - Review by Central Administration and Doctor Taylor

III. Committee of the Whole (Friday, June 29, 11:00 a. m. - 12:00; 4:00 p. m.)

78

A. Emergency Items. -- Emergency items not included on original agenda will be presented at this time by the Chancellor and the institutional heads either for action by the Committee of the Whole or for referral to the proper standing committees. Each item presented by an institutional head shall have been cleared through the Chancellor. (Friday, June 29, 11:00 a. m.)

1. Central Administration (Chancellor Ransom)
2. Main University (Doctor Smiley)
3. Texas Western College (Doctor Ray)
4. Medical Branch (Doctor Truslow)
5. Dental Branch (Doctor Olson)
6. M. D. Anderson Hospital and Tumor Institute (Doctor Clark)
7. Southwestern Medical School (Doctor Gill)
8. Postgraduate School of Medicine (Doctor Taylor)

B. Special Items by Chancellor (Friday, June 29, 11:30 a. m.)

79

1. Welch Foundation re Professorships (Reported in Land and Investment Committee)
2. Conference Center
3. Coliseum
4. Private Funds for Addition to Danciger Research Laboratories Building, Southwestern Medical School
5. Prospects of Donations to Component Institutions
6. Progress Report on Tax Exempt Annuities
7. Meetings of the Board

C. Items Referred for Action or for Information by the Standing Committees, Namely: (Friday, June 29, 4:00 p. m.)

81

1. Executive Committee (Committee Chairman Heath)
2. Academic and Developmental Affairs Committee (Committee Chairman McNeese)
3. Buildings and Grounds Committee (Committee Chairman Redditt)

4.	Land and Investment Committee (Committee Chairman Madden)	
5.	Medical Affairs Committee (Committee Chairman Bryan)	
D.	<u>Report of Board for Lease of University Lands</u>	81
E.	<u>Report of Special Committees, if any</u>	81
F.	<u>Special Items by Members of the Board</u>	81
	1. Chairman Hardie	
	2. Vice-Chairman Heath	
	3. Regent Brenan	
	4. Regent Bryan	
	5. Regent Connally	
	6. Regent Madden	
	7. Regent McNeese	
	8. Regent Redditt	
	9. Regent Robertson	
IV.	Item for the Record	82
	Appointment to Investment Advisory Committee	

Below are items that have been reported in the Minutes but not finally disposed of. They are merely listed here as reminders if and when the Administration and the Regents wish to again consider the subjects:

1. Prequalification of Bidders
2. Policy re Bowl Games (Taken under advisement)

AGENDA  
MEETING OF THE BOARD OF REGENTS  
OF  
THE UNIVERSITY OF TEXAS  
June 30, 1962

	<u>Page No.</u>
I. Approval of Minutes  April 28, 1962	84
II. Report of the Committee of the Whole (Chairman Hardie)	
III. Reports of Standing Committees	
A. Executive Committee (Committee Chairman Heath)	
B. Academic and Developmental Affairs Committee (Committee Chairman McNeese)	
C. Buildings and Grounds Committee (Committee Chairman Redditt)	
D. Land and Investment Committee (Committee Chairman Madden)	
E. Medical Affairs Committee (Committee Chairman Bryan)	
IV. Report of Board for Lease of University Lands (Board for Lease Vice-Chairman Madden)	
V. Report of Special Committees, if any	
VI. Special Items, if any	
VII. Scheduled Meetings (If not included in Report of the Committee of the Whole)	79



- I. JOINT MEETING WITH BOARD OF DIRECTORS OF A&M (Friday, June 29, 1962, 10:00 a. m.). -- The Board of Regents of The University of Texas and the Board of Directors of Texas Agricultural and Mechanical College will meet in joint session in the Caucus Room of the Driskill Hotel at 10:00 a. m. on Friday, June 29, 1962, for the purpose of (1) authorizing the issuance of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000.00, and a like amount for the Agricultural and Mechanical College of Texas, for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas system and the Texas Agricultural and Mechanical College system, respectively; (2) considering bids for the sale of such bonds; and (3) adopting such resolutions or other proceedings relating thereto as may be deemed to be necessary or advisable.
- A. RESOLUTION AUTHORIZING ISSUANCE. -- Following this page is Exhibit A--a resolution prepared by the Bond Counsel for the issuance of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000.00.
- Following Exhibit A is Exhibit B--a copy of the legal opinion of the Bond Counsel, together with an appropriate certification of said opinion by the Secretary. This opinion is to be imprinted on the reverse side of each bond.
- B. RESOLUTION AUTHORIZING SALE OF BONDS. -- The bids for the sale of the bonds will be opened on June 28, 1962. A tabulation of the bids will be distributed at the meeting.
- C. RESOLUTION AUTHORIZING PAYING AGENCY. -- Exhibit C is a copy of the notice that was sent to the Texas banks with an invitation to bid for the designation of the paying agency. The bids will be opened on June 27, 1962, and a tabulation will be distributed at the joint meeting.
- D. RESOLUTION AUTHORIZING PRINTING OF BONDS. -- Exhibit D is a copy of the information distributed to companies desiring to submit bids for printing the bonds. The bid form includes the number of working days required for printing and delivery of the printed bonds to New York, New York. The bids will be opened on June 27, 1962, and a tabulation thereof distributed at the meeting.

THE STATE OF TEXAS :

COUNTY OF TRAVIS :

The Board of Regents of The University of Texas convened in Regular Meeting, on this the 29th day of June, 1962, at the Driskill Hotel, in Austin, Texas, with the following members and officers of the Board present, to-wit:

Thornton Hardie,	:	Chairman,
W. W. Heath,	:	Vice Chairman,
Walter P. Brennan,	:	
J. P. Bryan,	:	
H. F. Connally, Jr.,	:	
A. G. McNeese, Jr.,	:	Regents,
Wales H. Madden, Jr.,	:	
French M. Robertson,	:	
John S. Redditt,	:	
Miss Betty Anne Thedford,	:	Secretary,

with the following members of the Board of Regents absent, to-wit:

\_\_\_\_\_ ,  
 constituting a quorum of the said Board, at which meeting the following, among other business, was transacted, to-wit:

Mr. \_\_\_\_\_ introduced a resolution and moved that it be adopted. The resolution was read in full by the Secretary. The motion was seconded by Mr. \_\_\_\_\_.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: All Regents present voted "Aye."

NOES: None.

The resolution as adopted is as follows:

RESOLUTION

BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1962, IN THE AMOUNT OF \$5,000,000.00.,

WHEREAS, the Board of Regents of The University of Texas (hereinafter sometimes called the "Board") heretofore has authorized, issued, and delivered that issue of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, and having been authorized pursuant to the provisions of Section 18, Article VII of the Constitution of Texas; and

WHEREAS, said Refunding Bonds, Series 1958, are payable from and secured by a first lien on and pledge of the Interest of The University of Texas in the income from the Permanent University Fund, in the manner and to the extent provided in the resolution authorizing said Refunding Bonds, Series 1958; and

WHEREAS, the resolution adopted on July 23, 1958, authorizing the issuance of said Refunding Bonds, Series 1958, reserves the right and power in the Board to issue, under certain conditions, Additional Parity Bonds and Notes for the purposes and to the extent provided in the Amendment to Section 18, Article VII of the Texas Constitution, adopted by vote of the people of Texas on November 6, 1956; said Additional Parity Bonds and Notes to be on a parity with the aforesaid Refunding Bonds, Series 1958, and equally and ratably secured by and payable from a first lien on and pledge of the Interest of The University of Texas in the income from the Permanent University Fund, in the same manner and to the same extent as are said Refunding Bonds, Series 1958; and

WHEREAS, the Amendment to Section 18, Article VII of the Texas Constitution adopted by vote of the people of Texas on November 6, 1956, provides that the Board is authorized to issue negotiable bonds and notes for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, in a total amount not to exceed two-thirds ( $2/3$ ) of Twenty per cent (20%) of the value of the Permanent University Fund exclusive of real estate at the time of any issuance thereof; and

WHEREAS, the Board heretofore has authorized, issued, sold and delivered its Permanent University Fund Bonds, Series 1959, dated July 1, 1959, Series 1960, dated July 1, 1960, and Series 1961, dated July 1, 1961, as installments or issues of such Additional Parity Bonds; and

WHEREAS, the Board has determined to authorize, issue, sell, and deliver another installment or issue of negotiable bonds in the amount of \$5,000,000.00 for such constitutional purpose, to constitute Additional Parity Bonds as described above; and

WHEREAS, all conditions and requirements in connection with the issuance of such installment or issue of Additional Parity Bonds have been or will be met prior to the delivery thereof;

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. Definitions. Throughout this resolution the following terms and expressions as used herein shall have the meanings set forth below:

The term "Permanent University Fund," "Permanent Fund," and "Fund" used interchangeably herein shall mean the Permanent University Fund as created by Article VII, Section 11 of the Constitution, further implemented by the provisions of Title 49, Chapter 1 of the Revised Statutes of Texas, 1925, as amended and supplemented.

The expression "Interest of the University" in the Permanent University Fund shall mean all of the income to such Fund from grazing leases on University lands, and all of the other income from such Fund, after making provision for the payment of the University's proportion of the expense of administering such Fund, excepting one-third of the income arising and accruing to the Agricultural and Mechanical College of Texas from the 1,000,000 acres of land appropriated by the Constitution of 1876 and the land appropriated by the Act of 1883, as more particularly defined by Chapter 42, Acts of the Forty-second Legislature, Regular Session, 1931 (Article 2592, Vernon's Annotated Civil Statutes of Texas).

The term "Resolution" as used herein and in the Bonds shall mean this resolution authorizing the Bonds.

The term "University" as used herein shall refer to The University of Texas.

The term "Bonds" shall mean the issue of bonds authorized in this Resolution, unless the context clearly indicates otherwise.

The term "Refunding Bonds, Series 1958" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, originally issued in the amount of \$5,076,000.00.

The term "Series 1959 Additional Bonds" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1959, dated July 1, 1959, originally issued in the amount of \$4,000,000.00.

The term "Series 1960 Additional Bonds" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1960, dated July 1, 1960, originally issued in the amount of \$5,000,000.00.

The term "Series 1961 Additional Bonds" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1961, dated July 1, 1961, originally issued in the amount of \$6,000,000.00.

The term "Additional Parity Bonds and Notes" shall mean the additional parity bonds and the additional parity notes permitted to be issued pursuant to Section 17 of the Resolution dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, and further referred to in this Resolution.

The term "Board" shall mean the Board of Regents of The University of Texas.

2. That for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, to the extent and in the manner provided by law, there shall be issued the negotiable Bonds of the Board of Regents of The University of Texas in the principal amount of Five Million Dollars (\$5,000,000.00).

3. Said Bonds shall be known as "Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962"; shall be in the denomination of \_\_\_\_\_ Thousand Dollars (\$\_,000.00) each, numbered from One (1) to \_\_\_\_\_ Thousand (\_,000), both inclusive; and shall bear interest from their date at the following rates:

Bonds maturing 1963 through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;  
 Bonds maturing 19\_\_\_ through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;  
 Bonds maturing 19\_\_\_ through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;  
 Bonds maturing 19\_\_\_ through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;

payable January 1, 1963, and semi-annually thereafter on July 1 and January 1 of each year until said Bonds are fully paid.

4. Said Bonds shall be dated July 1, 1962, and shall become due and payable serially as follows:

<u>AMOUNTS</u>	<u>MATURITY DATES</u>
\$ 200,000.00	July 1, 1963
200,000.00	July 1, 1964
200,000.00	July 1, 1965
200,000.00	July 1, 1966
225,000.00	July 1, 1967
225,000.00	July 1, 1968
225,000.00	July 1, 1969
225,000.00	July 1, 1970
250,000.00	July 1, 1971
250,000.00	July 1, 1972
250,000.00	July 1, 1973
250,000.00	July 1, 1974
275,000.00	July 1, 1975
275,000.00	July 1, 1976
275,000.00	July 1, 1977
275,000.00	July 1, 1978
300,000.00	July 1, 1979
300,000.00	July 1, 1980
300,000.00	July 1, 1981
300,000.00	July 1, 1982

Each of the Bonds of this issue maturing on and after July 1, 1973 shall be subject to redemption prior to maturity on July 1, 1972 and on any interest payment date thereafter at the price effective on such date determined as follows: par and accrued interest to the date so fixed for redemption, plus a premium of 2% of the par value if redeemed on or prior to January 1, 1977, such premium to be reduced on and after July 1, 1977 to 1%. Notice of intention to redeem Bonds shall be published in a financial publication in the City of New York, New York, at least once, not less than thirty (30) days before the date fixed for redemption, and at least thirty (30) days' notice in writing prior to the date fixed for redemption shall be given to the places of payment. If, by the date fixed for redemption, funds shall have been made available sufficient to pay any Bond so called for redemption and accrued interest thereon plus the premium specified, it shall not thereafter bear interest. In the event less than all of the Bonds outstanding then eligible for redemption shall be thus called, the Bonds then proposed to be redeemed shall be called in inverse numerical order.

5. That said Bonds and interest thereon shall be payable at the \_\_\_\_\_, \_\_\_\_\_, Texas, or, at the option of the holder, at \_\_\_\_\_, New York, New York, or \_\_\_\_\_, Chicago, Illinois, in lawful money of the United States of America, upon surrender of proper Bond or coupon, without exchange or collection charges to the owners or holders thereof.

6. That each of said Bonds and interest coupons shall be signed by the imprinted or lithographed facsimile signatures of the Chairman of the Board of Regents of the University and countersigned by the imprinted or lithographed facsimile signature of the Secretary of said Board, and the official seal of the University shall be impressed, or printed, or lithographed on each of said Bonds.

7. Said Bonds, at the option of the holder, shall be registerable as to principal only on the books of the Registrar, and for such purpose the Comptroller of the University is hereby designated "Registrar." Such registration shall be noted also on the Bonds thus registered and after such registration no transfer of such Bonds shall be valid unless made on the books of the Registrar at the instance of the registered holder or his lawful attorney, thereunto duly authorized, and similarly noted on the Bonds. Bonds thus registered may be discharged from registration by being transferred to bearer, after which they shall be transferable by delivery, but may be again registered as to principal as before. Bonds not so registered or which have been so transferred to bearer shall be in all respects negotiable. The registration of Bonds as to principal shall not restrain the negotiability by delivery of the coupons appertaining thereto.

Subject to the provisions for registration as to principal alone hereinabove provided, nothing contained in the Bonds or in this Resolution shall affect or impair the negotiability of the Bonds and said Bonds shall constitute negotiable instruments within the meaning of the Uniform Negotiable Instruments Act of the State of Texas.

8. The form of the Bonds shall be substantially as follows:

NO. \_\_\_\_\_

\$\_\_\_\_,000.00

UNITED STATES OF AMERICA  
STATE OF TEXAS  
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
PERMANENT UNIVERSITY FUND BOND  
SERIES 1962

For value received, the Board of Regents of The University of Texas hereby acknowledges itself indebted to and promises to pay, out of the Fund specified herein, to the bearer, or if this bond be registered as to principal, to the registered holder hereof, on the 1st day of July, 19\_\_\_\_, the sum of

\_\_\_\_\_ THOUSAND DOLLARS

with interest thereon, also payable out of the Fund specified herein, from the date hereof, at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum, until the principal amount of this bond shall have been paid, payable January 1, 1963, and semi-annually thereafter on July 1 and January 1 of each year. Until final maturity hereof interest shall be payable upon presentation and surrender of proper coupons as they severally become due. Both principal and interest shall be payable in lawful money of the United States of America at \_\_\_\_\_, \_\_\_\_\_, Texas, or, at the option of the holder, at \_\_\_\_\_, \_\_\_\_\_, New York, New York, or \_\_\_\_\_, Chicago, Illinois, without exchange or collection charges to the owner or holder hereof.

This bond is one of a series of bonds of like tenor and effect, except as to number, interest rate, reserved option of redemption, and maturity, numbered One (1) to \_\_\_\_\_ Thousand (\_\_\_\_,000), both inclusive, of the denomination of \_\_\_\_\_ Thousand Dollars (\$\_\_\_\_,000.00) each, aggregating Five Million Dollars (\$5,000,000.00), issued for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, to the extent and in the manner provided by law, in accordance with the provisions of the Amendment to Section 18, Article VII of the Texas Constitution, adopted by a vote of the people of Texas on November 6, 1956, and pursuant to a resolution authorizing the issuance of the series of bonds, of which this is one, adopted by the Board of Regents of The University of Texas and duly of record in the minutes of said Board, hereinafter sometimes called the "Resolution."



The date of this bond, in conformity with the Resolution, is July 1, 1962.

\*(Each of the bonds of this issue maturing on and after July 1, 1973, shall be subject to redemption prior to maturity on July 1, 1972 and on any interest payment date thereafter at the price effective on such date determined as follows: par and accrued interest to the date so fixed for redemption, plus a premium of 2% of the par value if redeemed on or prior to January 1, 1977, such premium to be reduced on and after July 1, 1977 to 1%. Notice of intention to redeem bonds shall be published in a financial publication in the City of New York, New York, at least once, not less than thirty (30) days before the date fixed for redemption, and at least thirty (30) days' notice in writing prior to the date fixed for redemption shall be given to the places of payment. If, by the date fixed for redemption, funds shall have been made available sufficient to pay any such bond so called for redemption and accrued interest thereon plus the premium specified, it shall not thereafter bear interest. In the event less than all of the bonds outstanding then eligible for redemption shall be thus called the bonds then proposed to be redeemed shall be called in inverse numerical order.)

This bond and the series of which it is a part are in all respects of equal dignity and on a parity with those issues of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1959, dated July 1, 1959, Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1960, dated July 1, 1960, and Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1961, dated July 1, 1961, with this bond and the series of which it is a part constituting "Additional Parity Bonds" as permitted by Section 17 of the resolution dated July 23, 1958, authorizing said Refunding Bonds, Series 1958. All of said Refunding Bonds, Series 1958, Permanent University Fund Bonds, Series 1959, Permanent University Fund Bonds, Series 1960, Permanent University Fund Bonds, Series 1961, and this bond and the series of which it is a part are equally and ratably secured by and payable from a first lien on and pledge of the Interest (as such term is defined in the Resolution) of The University of Texas

in the income from the Permanent University Fund, as such Interest is apportioned by Chapter 42 of the Acts of the Regular Session of the Forty-second Legislature of Texas.

Subject to the terms and conditions referred to in the Resolution, the Board reserves the right to issue other Additional Parity Bonds and Notes which shall be equally and ratably payable from the same source and secured in the same manner as the aforesaid Refunding Bonds, Series 1958, Permanent University Fund Bonds, Series 1959, Permanent University Fund Bonds, Series 1960, Permanent University Fund Bonds, Series 1961, and this bond and the series of which it is a part.

This bond is registerable as to principal only on the books of the Registrar. For such purpose the Comptroller of The University of Texas has been designated "Registrar." If registered, the fact of registration is to be noted on the back hereof and thereafter no transfer of this bond shall be valid unless made on the books of Registrar at the instance of the registered holder and similarly noted hereon. Registration as to principal may be discharged by transfer to bearer, after which this bond may again be registered as before. The registration of this bond as to principal shall not restrain the negotiability of the coupons pertaining hereto, which shall continue to be negotiable by delivery merely.

Subject to the provision for registration as to principal alone endorsed hereon and contained in the Resolution, nothing contained in this bond nor in said Resolution shall affect or impair the negotiability of this bond and this bond shall constitute a negotiable instrument within the meaning of the Uniform Negotiable Instruments Act of the State of Texas.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions, and things required to be done precedent to and in the issuance of this bond and the series of which it forms a part have been properly done, have happened and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas and the Resolution, that this issue of bonds does not exceed any constitutional or statutory limitation, and that provision has been made for the payment of the principal of and interest on this bond and the issue of which it is a part by an irrevocable pledge of the funds specified herein.

IN WITNESS WHEREOF, this bond and the interest coupons attached hereto have been signed by the imprinted or lithographed facsimile signature of the Chairman of the Board of Regents of said University and countersigned by the imprinted or lithographed facsimile signature of the Secretary of said Board, and the official seal of said University has been duly impressed, or printed, or lithographed on this bond.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairman

\*(This paragraph shall be printed only in the Bonds maturing in 1973 and subsequently.)

9. The form of interest coupons shall be substantially as follows:

NO. \_\_\_\_\_ \$ \_\_\_\_\_

ON THE 1ST DAY OF

\_\_\_\_\_, 19\_\_

The Board of Regents of The University of Texas hereby promises to pay to the bearer \*(unless the bond to which this coupon is attached has been called for redemption and provision for the redemption thereof made as therein provided) solely out of the Fund specified in the bond to which this coupon is attached, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), at \_\_\_\_\_, \_\_\_\_\_, Texas, or, at the option of the holder, at \_\_\_\_\_, \_\_\_\_\_, New York, New York, or \_\_\_\_\_, Chicago, Illinois, in lawful money of the United States of America, without exchange or collection charges to the owner or holder hereof, said sum being six months' interest due that day on "Board of Regents of The University of Texas Permanent University Fund Bond, Series 1962," bearing the number hereinafter specified, dated July 1, 1962. Bond No. \_\_\_\_\_.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairman

\*(This parenthetical expression shall be printed only in the interest coupons maturing January 1, 1973, and subsequently.)

10. Each of said Bonds shall be registered in the office of the Comptroller of Public Accounts of the State of Texas. The form of

Comptroller's Certificate, which shall be printed on the back of each Bond shall be substantially as follows:

OFFICE OF COMPTROLLER : REGISTER NO. \_\_\_\_\_  
STATE OF TEXAS :

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding special obligation of said Board of Regents of The University of Texas payable from the funds pledged to its payment by and in the Resolution authorizing same, and said bond has this day been registered by me.

WITNESS MY HAND and seal of office at Austin, Texas, \_\_\_\_\_.

\_\_\_\_\_  
Comptroller of Public Accounts of the  
State of Texas.

(SEAL)

11. That the form of ownership registration endorsement on the reverse side of the Bond shall be substantially as follows:

(NO WRITING TO BE MADE HEREON EXCEPT BY THE REGISTRAR DESIGNATED FOR THIS ISSUE OF BONDS)

It is hereby certified that, at the request of the holder of the within bond, I have this day registered it as to principal in the name of such holder as indicated in the registration blank below, on the books kept by me for such purpose. The principal of this bond shall be payable only to the registered holder hereof named in the below registration blank or his legal representative, and this bond shall be transferable only on the books of the Registrar and by an appropriate notation in such registration blank. If the last transfer recorded on the books of the Registrar and in the below registration blank shall be to bearer, the principal of this bond shall be payable to bearer and it shall be in all respects negotiable. In no case shall negotiability of the coupons attached hereto be affected by any registration as to principal.

<u>NAME OF REGISTERED HOLDER</u>	<u>DATE OF REGISTRATION</u>	<u>SIGNATURE OF REGISTRAR</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

12. (a) It is hereby certified and recited that the Bonds authorized in this Resolution are Additional Parity Bonds permitted to be issued under Section 17 of the resolution of the Board of Regents of The University of Texas dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, and that all conditions and requirements of said Section 17 have been or will be met prior to the delivery of the Bonds herein authorized. Said Refunding Bonds, Series 1958, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, the Series 1961 Additional Bonds, and the Bonds herein authorized, and the interest on all of same, are and shall be on a parity and in all respects of equal dignity.

(b) Pursuant to the authority conferred upon the Board by the provisions of Section 18, Article VII of the Texas Constitution, approved by vote of the people of Texas on August 23, 1947, and pursuant to the provisions of the amendment to said Section 18, Article VII, approved by vote of the people of Texas on November 6, 1956, and pursuant to the provisions of Chapter 255, page 546, Acts of 1957, Fifty-fifth Legislature of Texas, Regular Session, the aforesaid Refunding Bonds, Series 1958, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, the Series 1961 Additional Bonds, together with the Bonds authorized by this Resolution and all other Additional Parity Bonds and Notes, when issued pursuant to the provisions of Section 17 of the above described resolution authorizing the issuance of said Refunding Bonds, Series 1958, and the interest on all of same, shall be and are hereby equally and ratably secured by and payable from a first lien on and pledge of the Interest of the University in the income from the Permanent University Fund as such Interest is defined in Section 1 of this Resolution.

13. (a) The aforesaid resolution dated July 23, 1958, authorizing the issuance of said Refunding Bonds, Series 1958, has provided that the Comptroller of Public Accounts of the State of Texas shall establish in the State Treasury a fund to be known as "Board of Regents of The University of Texas Permanent University Fund Interest and Sinking Fund" (hereinafter called the "Interest and Sinking Fund"). In addition to the moneys required to be transferred to the credit of the Interest and Sinking Fund in connection with said Refunding Bonds, Series 1958, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, and the Series 1961 Additional Bonds, the Comptroller of Public Accounts of the State of Texas shall, for the benefit of the Bonds herein authorized, transfer to the Interest and Sinking Fund out of The

University of Texas Available University Fund (the fund in the State Treasury to which is deposited the Interest of the University), on or before November 1, 1962, and semi-annually thereafter on or before May 1 and November 1 of each year while the Bonds or interest thereon are outstanding and unpaid, a sum of money equal to the amount of interest or principal and interest (when both are scheduled to accrue and mature) while will become due on the Bonds on the January 1 or July 1 next following.

(b) To the end that money will be available at the places of payment in ample time to pay the principal of and the interest on the Bonds as such principal and interest respectively mature, on or before November 5, 1962, and semi-annually thereafter on or before May 5 and November 5 of each year while any of the Bonds or interest thereon are outstanding and unpaid, the Comptroller of the University, or such officer as may hereafter be designated by the Board to perform the duties now vested in such officer, shall perform the following duties:

(1) Prepare and file with the Comptroller of Public Accounts of the State of Texas (hereinafter called the "Comptroller of Public Accounts") a voucher based on which the Comptroller of Public Accounts shall draw a warrant against the Interest and Sinking Fund in the amount of the interest or principal and interest (when both are scheduled to accrue and mature) which will become due on the January 1 or July 1 next following.

(2) In the event Bonds shall have been called for redemption on January 1 or July 1 next following of any year, prepare and file with the Comptroller of Public Accounts a voucher based on which the Comptroller of Public Accounts shall draw a warrant against funds of the University legally available for such purpose in an amount sufficient to redeem the Bonds thus called.

(c) Whenever a voucher is so filed with the Comptroller of Public Accounts, he shall make the warrant based thereon payable to the order of that place of payment situated in the State of Texas, specified in Section 5 above, and shall deliver such warrant to such place of payment on or before the November 15 or May 15 next following.

(d) The place of payment situated in the State of Texas, designated in Section 5 hereof, shall, out of moneys remitted to it under the provisions of Section 13 hereof, and not otherwise, make available at the other places of payment specified in Section 5 hereof, funds sufficient to pay such of the Bonds (whether payable to the bearer or payable to the registered holder thereof) and such of the coupons as are presented for payment at such places of payment and said place of payment situated in the

State of Texas by accepting designation as such place of payment agrees and is obligated to perform such service.

(e) All Bonds and coupons paid by the places of payment, after cancellation by perforation, shall be forwarded by such places of payment to the University at Austin, Texas.

(f) The Board of Regents shall make provision with the places of payment designated as paying agents for the rendition of a statement to the University for any sums due such paying agents for services rendered in connection with the payment of the coupons and Bonds by such paying agents and the amount of such charges shall be paid by the University from funds available for such purpose.

14. That all of the language, terms, provisions, covenants, and agreements of Sections 15 through 19, both inclusive, of the resolution dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, be and are hereby referred to, adopted, and made applicable to the Bonds authorized by this Resolution for all purposes.

15. That the Chairman of the Board of Regents shall be authorized to take and have charge of all necessary records pertaining to the Bonds pending investigation by the Attorney General, and shall take and have charge and control of the Bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts. Upon registration of said Bonds, the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's certificate of registration prescribed herein to be printed on the back of each Bond, and the seal of the Comptroller shall be impressed, or printed, or lithographed on each of said Bonds.

16. That the sale of the Bonds herein authorized to

\_\_\_\_\_ ,  
at a price of par and accrued interest to date of delivery, plus a premium of \$ \_\_\_\_\_, is hereby confirmed. Delivery of such Bonds shall be made to such purchaser as soon as may be after the adoption of this Resolution upon payment therefor in accordance with the terms of sale.

ADOPTED AND APPROVED this the 29th day of June, 1962.

ATTEST:

\_\_\_\_\_  
Chairman, Board of Regents of  
The University of Texas.

\_\_\_\_\_  
Secretary, Board of Regents of  
The University of Texas.

CERTIFICATE BY SECRETARY

THE STATE OF TEXAS :

COUNTY OF TRAVIS :

I, the undersigned, Secretary of the Board of Regents of The University of Texas, do hereby certify that the above and foregoing is a true, full, and correct copy of an excerpt from the minutes of a meeting of the Board of Regents of said University, held on the 29th day of June, 1962, pertaining to the issuance of its Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000.00, all of which is recorded in the official minutes of such meeting.

GIVEN UNDER MY HAND and seal of said Board, this the 29th day of June, 1962.

(SEAL)

\_\_\_\_\_  
Secretary, Board of Regents of  
The University of Texas.



WE HAVE EXAMINED into the validity of an issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962 (hereinafter called the "Bonds"), dated July 1, 1962, numbered consecutively from One (1) to \_\_\_\_\_ Thousand (\_\_\_\_\_,000), both inclusive, in the denomination of \_\_\_\_\_ Thousand Dollars (\$\_\_\_\_\_,000.00) each, aggregating Five Million Dollars (\$5,000,000.00), maturing serially on July 1 of each of the years 1963 through 1982, both inclusive, and bearing interest at the following rates:

Bonds maturing 1963	through 19____,	both inclusive,	_____%	per annum;
Bonds maturing 19____	through 19____,	both inclusive,	_____%	per annum;
Bonds maturing 19____	through 19____,	both inclusive,	_____%	per annum;
Bonds maturing 19____	through 19____,	both inclusive,	_____%	per annum;

with interest being payable January 1, 1963, and semi-annually thereafter on July 1 and January 1 of each year, with each of the bonds of this issue maturing on and after July 1, 1973, being subject to redemption prior to maturity on July 1, 1972, and on any interest payment date thereafter at the price effective on such date determined as follows: par and accrued interest to the date so fixed for redemption, plus a premium of 2% of the par value if redeemed on or prior to January 1, 1977, such premium to be reduced on and after July 1, 1977 to 1%, and with provision for at least thirty days' notice of redemption and provided that in the event less than all of the Bonds outstanding then eligible for redemption shall be thus called, the Bonds then proposed to be redeemed shall be called in inverse numerical order.

WE HAVE EXAMINED the Constitution and Laws of the State of Texas, executed Bond Number One (1) of said issue and certified copies of the proceedings relating to the issuance of said Bonds, including the Resolution adopted on June 29, 1962, by the Board of Regents of The University of Texas, authorizing the issuance of said Bonds, together with other certificates, proofs and showings pertaining thereto.

FROM SUCH EXAMINATION, it is our opinion:

1. That said Bonds have been authorized and issued in accordance with law, including the Amendment to Section 18, Article VII of the Texas Constitution, adopted by vote of the people of Texas on November 6, 1956, and in accordance with the Resolution authorizing their issuance, and have been issued for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, to the extent and in the manner provided by law.

2. That said Bonds constitute Additional Parity Bonds as permitted by Section 17 of the Resolution adopted by the Board of Regents of The University of Texas on July 23, 1958, authorizing the issuance of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, in the principal amount of \$5,076,000.00 (hereinafter called the "Refunding Bonds"); that all conditions and requirements of said Section 17 of said Resolution have been met in connection with the issuance of the Bonds; and that the Bonds and the Refunding Bonds, that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1959, originally issued in the amount of \$4,000,000.00 (hereinafter called the "Series 1959 Additional Bonds"), that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1960, originally issued in the amount of \$5,000,000.00 (hereinafter called the "Series 1960 Additional Bonds"), and that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1961 (hereinafter called the "Series 1961 Additional Bonds"), and the interest on all of same, are and shall be on a parity and in all respects of equal dignity.

3. That the Bonds, and the interest thereon, are valid and binding special obligations of the Board of Regents of The University of Texas, and the Bonds, the Refunding Bonds, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, and the Series 1961 Additional Bonds, and the interest on all of same, are equally and ratably secured by and payable from a first lien on and pledge of the Interest of The University of Texas in the income from the Permanent University Fund, as such Interest is apportioned by Chapter 42 of the Acts of the Regular Session of the Forty-second Legislature of Texas.

4. That pursuant to the Constitution and Laws of the State of Texas and under the terms and conditions set forth in the aforesaid Section 17 of the Resolution adopted July 23, 1958, authorizing the issuance of the Refunding Bonds, the Board of Regents of The University of Texas may authorize, issue, execute, and deliver other Additional Parity Bonds and Notes which, when issued, shall be, together with the interest thereon, equally and ratably payable from the same source and secured in the same manner as the Bonds, the Refunding Bonds, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, and the Series 1961 Additional Bonds.

5. That the Board of Regents of The University of Texas, being charged by law with the exclusive management and investment of the Permanent University Fund, has covenanted to invest and keep the Permanent University Fund invested at all times in such amount of United States Government Bonds as will yield annually, at the effective rate or rates of interest borne by such United States Government Bonds, an amount of money not less than the principal and interest requirements, during the calendar year in which such principal and interest requirements will be the greatest, of all outstanding bonds and notes which are lawfully payable from the income from the Permanent University Fund and which have been or hereafter may be issued by the Board of Regents of The University of Texas or by the Board of Directors of the Agricultural and Mechanical College of Texas.

6. That the interest on the Bonds is exempt from Federal Income Taxes under existing statutes, regulations, rulings, and court decisions.

Respectfully,

I, the undersigned, Secretary of the Board of Regents of The University of Texas, do hereby certify that the foregoing is a true and correct copy of the legal opinion of McCall, Parkhurst, Crowe, McCall & Horton, Attorneys at Law, Dallas, Texas, which was dated and delivered concurrently with the delivery of and payment for the issue of bonds described in said opinion.

s/ Betty Anne Thedford  
Secretary, Board of Regents,  
The University of Texas

\$5,000,000  
THE UNIVERSITY OF TEXAS  
AND  
\$5,000,000  
THE AGRICULTURAL AND MECHANICAL COLLEGE OF TEXAS

PERMANENT UNIVERSITY FUND BONDS - SERIES 1962

NOTICE TO TEXAS BANKS (WITH ASSETS IN EXCESS OF \$100,000,000)  
CONCERNING PAYING AGENCY

Sealed bids will be received until 2:00 p.m. Central Standard Time, June 27, 1962, by the governing boards of the institutions herein named for paying agency of the above bonds.

Advance copies of proposed Resolutions for the two issues are enclosed.

On the date the bonds are sold, which is scheduled for June 29, 1962, the respective governing boards will select a Texas bank with assets in excess of \$100,000,000 as paying agent and a New York bank and a Chicago bank as co-paying agents. The New York and Chicago co-paying agents are to be selected by the Texas bank.

The Texas paying agent selected will have deposited with it, under the terms of the bond resolution, at least forty-five (45) days in advance of each paying date, the full amount of money required to meet principal and interest payments next coming due; such deposits are to be secured by a pledge of the Texas paying agent with a trustee bank of bonds or other evidences of direct indebtedness of the United States of America in amounts at all times equal to such deposits.

The Texas bank will be required to make necessary arrangements with the New York paying agent and the Chicago paying agent for payment of such coupons and maturing bonds as may be presented to such banks. The paying agency fee charged by the New York and Chicago paying agents shall be paid by the Texas paying agent out of its over-all paying agency fee, which fee shall be in full for all services rendered and for all expenses incurred, including counsel fees, by all agents named.

Bids should be submitted on the accompanying forms so far as practicable, but departures therefrom may be made where necessary to show in any instance the actual net charges for acting as paying agent. All

bids shall be delivered or mailed in a sealed envelope plainly marked as a "Sealed Bid for Paying Agency" so that it can be readily identified. All such bids should be addressed to the Board of Regents of The University of Texas and/or the Board of Directors of the Agricultural and Mechanical College of Texas and mailed or delivered to Wm. W. Stewart, Endowment Officer, The University of Texas, Main Building 205, Austin 12, Texas.

All banks are hereby advised that the purchasers of the bonds will be given the option to specify that the bonds of each issue, respectively, will either be all in the denomination of \$1,000.00 each or all in the denomination of \$5,000.00 each. Therefore, the Texas Banks are requested to submit bids alternately for paying the bonds of each issue, respectively, in the denomination of \$1,000.00 each, and in the denomination of \$5,000.00 each.

The right is reserved to reject any and all bids and to waive any and all irregularities. Inquiries may be made of either of the undersigned.

Wm. W. Stewart, Endowment Officer  
The University of Texas  
Austin 12, Texas

W. C. Freeman, Vice-Chancellor  
for Fiscal Affairs  
The Texas Agricultural and  
Mechanical College System  
College Station, Texas

Austin, Texas  
June 5, 1962

OFFICIAL BID FORM

Date \_\_\_\_\_

TO: The Board of Regents of  
The University of Texas

The Board of Directors of the Agricultural  
and Mechanical College of Texas

ADDRESS: Care of Wm. W. Stewart  
Endowment Officer  
The University of Texas  
Main Building 205  
Austin 12, Texas

Gentlemen:

In accordance with the Notice to Texas Banks, dated June 5, 1962,  
we bid the following rates for Paying Agency for the following issues:

(1) For Bonds in the denomination of \$1,000.00 each:

\$5,000,000 Board of Regents of The University of Texas  
Permanent University Fund Bonds, Series 1962

\_\_\_\_\_ ¢ per coupon paid

\_\_\_\_\_ ¢ per bond paid

\$5,000,000 Board of Directors of the Agricultural  
and Mechanical College of Texas Permanent University  
Fund Bonds, Series 1962

\_\_\_\_\_ ¢ per coupon paid

\_\_\_\_\_ ¢ per bond paid

(2) For Bonds in the denomination of \$5,000.00 each:

\$5,000,000 Board of Regents of The University of Texas  
Permanent University Fund Bonds, Series 1962

\_\_\_\_\_ ¢ per coupon paid

\_\_\_\_\_ ¢ per bond paid

\$5,000,000 Board of Directors of the Agricultural  
and Mechanical College of Texas Permanent University  
Fund Bonds, Series 1962

\_\_\_\_\_ ¢ per coupon paid

\_\_\_\_\_ ¢ per bond paid

If we are selected as Texas Paying Agent, the following should be  
named as Co-Paying Agents:

New York Paying Agent \_\_\_\_\_

Chicago Paying Agent \_\_\_\_\_

Name of Texas Bank \_\_\_\_\_

Signed by \_\_\_\_\_

Address \_\_\_\_\_

\$5,000,000  
THE UNIVERSITY OF TEXAS  
AND  
\$5,000,000  
THE AGRICULTURAL AND MECHANICAL COLLEGE OF TEXAS  
PERMANENT UNIVERSITY FUND BONDS - SERIES 1962  
INFORMATION FOR COMPANIES DESIRING TO SUBMIT BIDS  
FOR PRINTING BONDS

Proposals will be received until 2:00 p.m., Central Standard Time, June 27, 1962, by the governing boards of the institutions herein named, for printing bonds herein described.

Enclosed are copies of the proposed Resolutions covering these issues and the OFFICIAL BID FORMS for submitting proposals to print the bonds. Separate bids are requested for each of the issues. Twenty-four pound 100% rag bond paper must be used. Bids are requested for regular size "book" type bonds printed on blanks with lithographed borders.

The bidder will indicate the number of working days which will be required for printing and delivery of the printed bonds to The Signature Company in New York, New York, including allowance of time for checking proof in Dallas, Texas, as well as in Austin, Texas, and College Station, Texas. The total bid price is to include the cost of transportation to New York, New York. The bids must be on the OFFICIAL BID FORMS placed in an envelope and sealed, plainly marked as a "Sealed Bid for Printing Bonds" and either addressed to or filed with Wm. W. Stewart, Endowment Officer, The University of Texas, Main Building 205, Austin 12, Texas. The bids will be considered by the respective governing boards on the 29th day of June, 1962. The right is reserved to waive irregularities and to reject any and all bids. Special reference is made to the blank for the certificate by the Comptroller of Public Accounts to be printed on the back of the bond. It shall be the duty of the printer to cause the seal of the Comptroller to be impressed thereon. This can be accomplished either through use of a seal die to be furnished by the Comptroller and used in the printing process, or, at the option of the printer, by using a complete seal with handle to be furnished by the Comptroller. Special attention is called to the fact that the Resolutions authorizing the bonds will specify that the bonds and interest coupons appertaining

thereto are to be executed by the imprinted or lithographed facsimile signatures of the Chairman or the President of the governing board, as the case may be, and the Secretary of the Board. It shall be the duty of the printer to cause the seal of the appropriate governing board to be impressed or printed or lithographed on the bonds.

It shall further be the duty of the printer to print on the back of each bond the approving legal opinion of McCall, Parkhurst, Crowe, McCall & Horton, Attorneys at Law, Dallas, Texas, together with an appropriate certification of said opinion by the printed signature of the Secretary of the appropriate governing body. A copy of said legal opinion and certification is enclosed for the information of the bidder.

Printers are further advised that the purchasers of the bonds will be given the option to specify that the bonds of each issue, respectively, will either be all in the denomination of \$1,000.00 each or all in the denomination of \$5,000.00 each. Therefore, printers are requested to submit bids alternately for the printing of each issue, respectively, in the denomination of \$1,000.00 each, and in the denomination of \$5,000.00 each.

Wm. W. Stewart, Endowment Officer  
The University of Texas  
Austin 12, Texas

W. C. Freeman, Vice-Chancellor  
for Fiscal Affairs  
The Texas Agricultural and  
Mechanical College System  
College Station, Texas

Austin, Texas  
June 5, 1962

OFFICIAL BID FORM

Date \_\_\_\_\_

PROPOSAL FOR PRINTING OF BONDS

THE UNIVERSITY OF TEXAS  
AND  
THE AGRICULTURAL AND MECHANICAL COLLEGE OF TEXAS  
PERMANENT UNIVERSITY FUND BONDS - SERIES 1962

TWO SEPARATE ISSUES  
\$10,000,000 (AGGREGATE)

TO: The Board of Regents of  
The University of Texas

The Board of Directors of the Agricultural  
and Mechanical College of Texas

ADDRESS: Care of Wm. W. Stewart  
Endowment Officer  
The University of Texas  
Main Building 205  
Austin 12, Texas

Gentlemen:

In accordance with your request dated June 5, 1962, we make the following proposal for printing bonds of the following issues:

(1) For Bonds in the denomination of \$1,000.00 each:

\$5,000,000 Board of Regents of The University of Texas  
Permanent University Fund Bonds, Series 1962

One Coupon Rate \$ \_\_\_\_\_  
Two Coupon Rates \$ \_\_\_\_\_  
Three Coupon Rates \$ \_\_\_\_\_  
Four Coupon Rates \$ \_\_\_\_\_

\$5,000,000 Board of Directors of the Agricultural  
and Mechanical College of Texas Permanent University  
Fund Bonds, Series 1962

One Coupon Rate \$ \_\_\_\_\_  
Two Coupon Rates \$ \_\_\_\_\_  
Three Coupon Rates \$ \_\_\_\_\_  
Four Coupon Rates \$ \_\_\_\_\_

(2) For Bonds in the denomination of \$5,000.00 each:

\$5,000,000 Board of Regents of The University of Texas  
Permanent University Fund Bonds, Series 1962

One Coupon Rate \$ \_\_\_\_\_  
Two Coupon Rates \$ \_\_\_\_\_  
Three Coupon Rates \$ \_\_\_\_\_  
Four Coupon Rates \$ \_\_\_\_\_

\$5,000,000 Board of Directors of the Agricultural  
and Mechanical College of Texas Permanent University  
Fund Bonds, Series 1962

One Coupon Rate \$ \_\_\_\_\_  
Two Coupon Rates \$ \_\_\_\_\_  
Three Coupon Rates \$ \_\_\_\_\_  
Four Coupon Rates \$ \_\_\_\_\_



OFFICIAL BID FORM (continued)

\_\_\_\_\_ working days will be required for printing and delivery of the printed bonds to New York, New York, including allowance of time for checking proofs in Dallas, Texas, as well as in Austin and College Station, Texas.

DATED this the \_\_\_\_\_ day of \_\_\_\_\_, 1962.

Submitted by: \_\_\_\_\_

By: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

## **Executive Committee**

## EXECUTIVE COMMITTEE

Date: Friday, June 29, 1962

Time: 10:00 a. m.

Place: Main Building, Room 209

Members: Mr. Heath, Chairman  
Mr. Bryan  
Mr. Madden  
Mr. McNeese  
Mr. Redditt

Page No.

1. Report of Interim Actions of Executive Committee, April 28-June 13, 1962, for Ratification by Board of Regents 12
  - a. Report of Meeting, May 12 12
    - (1) Approval of 1962-63 Budgets
      - (a) Central Administration and Available University Fund (including The South Texas Medical School)
      - (b) Main University
      - (c) Texas Western College
      - (d) Medical Branch
      - (e) Dental Branch
      - (f) M. D. Anderson Hospital and Tumor Institute
      - (g) Southwestern Medical School
      - (h) Postgraduate School of Medicine
    - (2) Approval of 1962-63 Budget, Physicians' Referral Service, M. D. Anderson Hospital and Tumor Institute
    - (3) Policies, Format, etc., re Annual Budgets
    - (4) Legislative Budget Board Requests 1963-65, Policies for Writing
      - (a) Main University
      - (b) Texas Western College
  - b. Interim Requests, April 28-June 13, 1962 (approved and/or submitted) 17
    - (1) Budgetary Items (39-B through 42-B)
    - (2) Travel Items (40-T through 46-T)
    - (3) Miscellaneous Items (9-M and 10-M)

	<u>Page No.</u>
2. Amendments to	30
a. 1961-62 Budget	
b. 1962-63 Budget	
3. 1962-63 Auxiliary Enterprises Budgets	30
a. Main University	
b. Texas Western College	
c. Medical Branch	
d. Southwestern Medical School	
e. M. D. Anderson Hospital and Tumor Institute	
4. 1962-63 Budget for Main University Sponsored Research Projects	30
5. Legislative Budget Board Requests 1963-65	30
a. Central Administration and Available University Fund	
b. Main University	
c. Texas Western College	
d. Medical Branch	
e. Dental Branch	
f. M. D. Anderson Hospital and Tumor Institute	
g. Southwestern Medical School	
h. Postgraduate School of Medicine	
i. The South Texas Medical School*	
6. Excellence Fund (43-B)	31
7. Individual Items not Previously Submitted to the Executive Committee	35
a. Central Administration: Systems Coordinator (44-B)	35
b. Central Administration: Etter Funds, Transfer - 75th Year Implementation Program (45-B)	36
c. Central Administration: Etter Funds, Transfer - Development Office Expenses (46-B)	36
d. Main University: Classified Personnel Pay Plan, Proposed Changes (8-C1-62)	36
e. Texas Western College: "Budget Rules and Procedures for 1962-63" (47-B)	37
f. Medical Branch: Salary Increase, Dr. William J. deGroot (48-B)	37

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\* Includes policies to be considered by the Medical Affairs Committee.

## II. REPORTS OF STANDING COMMITTEES

### A. EXECUTIVE COMMITTEE

1. REPORT OF INTERIM ACTIONS OF EXECUTIVE COMMITTEE, APRIL 28 - JUNE 13, 1962, FOR RATIFICATION BY BOARD OF REGENTS. --Since the last report of the Executive Committee on April 28, 1962, the committee has had one meeting (May 12, 1962) and has approved by mail ballot all interim requests as set out below except one as reported in Item 45-T, Page 22.

- a. REPORT OF MEETING ON MAY 12, 1962. --Pursuant to the action of the Regents at its meeting on April 28, 1962, the Executive Committee, with other members of the Board invited to sit in, met in the Regents' Room (Main Building, Room 209), Austin, Texas, at 10:00 a. m., on Saturday, May 12, 1962, with the following present:

Executive Committee Members:

Chairman Hardie (ex officio)  
 Committee Chairman Heath, presiding  
 Regent Madden

Other Regents:

Regent Brenan  
 Regent Connally  
 Regent Robertson

Secretary:

Secretary Thedford

Administration:

Chancellor Ransom  
 Vice-Chancellor Cox  
 Vice-Chancellor Dolley  
 Vice-Chancellor Haskew  
 Assistant to the Chancellor Landrum  
 Budget Officer Graydon

Regents Bryan, McNeese, and Redditt were excused from this meeting.

Purpose of Meeting as Authorized by the Board at its Meeting on April 28, 1962: The purpose of this meeting, aside from reviewing the 1962-63 Budget, was to inform the Regents better on what the present budget policies are and on the plans of the administration in this regard, and to determine the extent, if any, such budget policies should be revised.

- (1) 1962-63 Budgets for The University of Texas System. -- Each Regent had been furnished copies of the 1962-63 Budgets for The University of Texas system as recommended by Central Administration. In the supporting material for the meeting were the following:

Summary of Budgeted State Funds

Revised Budget Summary Schedules for Main University and Original Summaries for the System

Supplemental Information

Academic Salary Averages by Rank (General Budget Funds)

Salary Increases of \$1,000 or More

Nepotism Cases

Supplemental Information, Main University

Information re Available University Fund Income and Utilization, Permanent University Bond Schedule of Debt Service Requirements and Ten-Year Project Allocations through the Fiscal Year 1969-70

The Business Manager from each component institution was present to explain or to answer any questions relating to the budget of the respective institution.

The 1962-63 Budgets for The University of Texas system were approved by the Board at its meeting on April 28, 1962, subject to such changes as might be adopted by the Administration and the Executive Committee at its meeting on May 12. After due deliberation by the Regents the 1962-63 Budgets for The University of Texas system were approved as indicated below and are herewith submitted for ratification of the Board of Regents:

- (a) Central Administration and Available University Fund (including The South Texas Medical School) -- The Committee approved the 1962-63 Budget for Central Administration and Available University Fund with the following change:

Increase the salary rate of the Assistant to the Chancellor from \$15,000 to \$16,000.

- (b) Main University. -- The Committee approved the 1962-63 Budget for Main University with clarification of Items 6 and 12 on Page 65, Item 6 on Page 66, and Items 21 and 25 on Page 41 and the following changes:

Page 2, Item 3: Increase the salary rate of the Vice-President and Provost by increasing the \$1,500 from Current Restricted Fund to \$4,000 and the \$2,500 for an annuity to \$3,500 from Current Restricted Fund.

Page 144: Add C. R. Granberry, Professor of Electrical Engineering, on Leave of Absence for the period September 1, 1962-May 31, 1963.

- (c) Texas Western College. -- The 1962-63 Budget for Texas Western College was approved (1) with the understanding that the \$20,000 allocated for Cotton Trust Development would be reported to the Board before it is expended and (2) with an amendment to incorporate on Page 1 an annuity of \$1,200 for President Joseph Ray to be paid directly to an insurance company with the funds from the Cotton Trust Fund. By virtue of the adoption of this budget the Committee also approved the following changes in the Classified Personnel Pay Plan effective immediately:

DELETE:

<u>Code</u>	<u>Title</u>	<u>Monthly Range</u>	<u>Annual Range</u>	<u>Step No.</u>	<u>Range No.</u>
3181	Physical Plant Engineer	400-514	4800-6168	4	34
4205	Custodial Supervisor	305-382	3660-4584	4	27

ADD:

3181	Physical Plant Engineer	460-592	5520-7104	4	37
4205	Custodial Supervisor	335-419	4020-5028	4	30

- (d) Medical Branch. -- The Committee approved the 1962-63 Budget for the Medical Branch subject to a re-check with the Central Administration staff for clerical errors and subject to the following changes:

Page 92: Revise to indicate the number of interns and the number of residents with the maximum stipend for each.

Pages 155 and 169: Decrease The Sealy and Smith Foundation Donation Grant by \$30,000 and correct the other figures therein involved.

Page 52, Item 5, Carlos Bazan: Increase the \$1,500 from Current Restricted-Radiology fees to \$3,000.

- (e) Dental Branch. -- The Committee approved the 1962-63 Budget for the Dental Branch as submitted.
  - (f) M. D. Anderson Hospital and Tumor Institute. -- The Committee approved the 1962-63 Budget for M. D. Anderson Hospital and Tumor Institute as submitted.
  - (g) Southwestern Medical School. -- The Committee approved the 1962-63 Budget for Southwestern Medical School as submitted.
  - (h) Postgraduate School of Medicine. -- The Committee approved the 1962-63 Budget for the Postgraduate School of Medicine as submitted.
- (2) Approval of 1962-63 Budget, Physicians' Referral Service, M. D. Anderson Hospital and Tumor Institute. -- The Committee approved the 1962-63 Budget for the Physicians' Referral Service, M. D. Anderson Hospital and Tumor Institute as submitted. A copy is in the Secretary's Files, Volume IX.
- (3) Policies, Format, etc., re Annual Budgets. -- In the discussion of the recommended budgets, existing budget writing policies, format, and other mechanics were discussed. Central Administration and the head of the respective institution concerned will be furnished with the suggestions made at the Executive Committee meeting as reflected in the record of the Executive Committee.
- (4) Policies for Writing Legislative Budget Board Requests for the Main University and Texas Western College. -- On February 3, 1962, policies for writing the 1963-65 Legislative Budget Board requests were adopted with the understanding that "additional information based on the formula rates fixed by the Texas Commission on Higher Education and based on the instructions to be issued by the Commission, and the Legislative Budget Board and the Executive Budget Office would be presented at the April meeting." This information having been furnished by Central Administration, the Executive Committee approved the following policies to be followed in preparing requests to the Legislative Budget Board for Main University and Texas Western College:
- (a) Main University
    - 1. Formula Items
      - a. General College Administration Request shall be based upon need -- not more than 10% over 1962-63 budget.



- b. Teaching Salaries Only  
Request shall be based on formula.
- c. Library  
Request shall be based on formula and request for "State services" of Library shall be renewed.
- d. Building Maintenance  
Request shall be based on formula.
- e. Custodial  
Request shall be based on 20¢ per square foot.

2. Non-formula Items

- a. Organized Research  
Request shall be \$800,000 more than appropriated for 1961-62.
- b. Extension and Public Service  
Request shall be based on needs based on present programs less Package Loan Library transferred to Undergraduate Library Center.
- c. Fellowships, Scholarships and Research Aid  
Request shall be \$125,000
- d. Special Research and Academic Excellence Program  
Request shall show Available Fund increase from \$1,500,000 to \$2,000,000

(b) Texas Western College

1. Formula Items

- a. General College Administration  
Request shall be based on formula.
- b. Teaching Salaries Only  
Request shall be based on formula rates plus a sufficient amount to permit a reduction to a student-teacher ratio of 20:1.
- c. Library  
Request shall be based on formula.
- d. Building Maintenance  
Request shall be based on formula.
- e. Custodial  
Request shall be based on 20¢ per square foot.

2. Non-formula Items

Organized Research  
Request shall be not more than  
\$50,000.

RECOMMENDATION. --It is recommended by the Executive Committee that the foregoing report of the meeting and the recommendations contained therein be approved by the Board.

- b. INTERIM REQUESTS, APRIL 28-JUNE 13, 1962 (APPROVED AND/OR SUBMITTED) (Items 39-B through 42-B, 40-T through 46-T, 9-M and 10-M). -- Since April 28, 1962, the Executive Committee has approved by unanimous mail ballot 13 interim requests as set out below. These requests fall in the categories of budgetary, travel, and miscellaneous (more specifically identified as Buildings and Grounds matters and membership in the Graduate Faculty) items. All items were recommended by the respective institutional heads, concurred in by the Chancellor. Please note that Item 45-T, Page 22, has not been unanimously approved by the Executive Committee.

(1) Budgetary Items

- (a) Amend the 1961-62 Budget for Central Administration, Office of the Chancellor, on Page 4, by transferring \$2,500 to the Travel Account from Unallocated Account (General Budget). (39-B)
- (b) Amend the 1961-62 Budget for Main University on Page 173, Fine Arts-Music (Account 30-3495-2302) by establishing a travel account and transferring thereto \$200.00 from Fine Arts Foundation-Unallocated (Current Restricted Funds). (39-B)
- (c) Amend the 1961-62 Budget for Main University for Auxiliary Enterprises, U. T. Press--Office of Advisor to University Publications, on Page 18, by transferring \$1,390 from Lapsed Salary Balances (Auxiliary Enterprise Funds) to Maintenance, Equipment, and Travel. (39-B)
- (d) Amend the 1961-62 Budget for Main University, Office of the Auditor, on Page 12, by transferring \$1,894.00 from I. B. M. Machine Rental (General Budget Funds) to Travel Account. (39-B)
- (e) Amend the 1961-62 Budget for Dental Branch, Office of the Dean, on Page 3, by transferring \$1,000 from Maintenance and Operation-Dean's Office (General Budget Funds) to Travel Account. (39-B)

- (f) Amend the 1961-62 Budget for M. D. Anderson Hospital and Tumor Institute, Personnel Office, on Page 4, by transferring \$3,000 from Reserve for Maintenance (General Budget Funds) to Maintenance, Supplies, and Travel. (39-B)
- (g) Amend the 1961-62 Budget for M. D. Anderson Hospital and Tumor Institute on Page 9 by increasing the salary rate of Luis C. Delclos, Assistant Radiotherapist, Radiology, from \$11,000 to \$15,000, for twelve months, effective June 1, 1962, funds to come from N. C. I. Grant C-6294. (40-B)
- (h) Amend the 1961-62 Budget for Texas Western College on Page 2 by transferring \$1,000 from Unallocated Maintenance and Operation into the Travel Account, Office of the President. (The account from which this money was to be transferred was not indicated in the recommendation but I am informed by the Budget Office that it was from Unallocated Maintenance and Operation.) (41-B)
- (i) Amend the 1961-62 Budget for Southwestern Medical School on Page 29 by increasing the salary rate of Ralph G. Hodges, Fellow, Psychiatry, from \$6,000 to \$7,000, for twelve months, effective July 1, 1962, funds to come from N. P. S. H. S. Grant No. 2M-6528. (42-B)

(2) Travel Items

(a)	<u>Name</u> Mrs. Lois Lunin, Research Associate, Department of Pathology M. D. Anderson Hospital and Tumor Institute (40-T)	<u>Period of Absence</u> April 29- May 20, 1962	<u>Destination</u> Philadelphia, Pennsylvania
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Purpose: To be reassigned to a special research project at the Drexel Institute of Technology. She will participate in a Seminar in Search Strategy, a course designed to help train personnel with a background in science and documentation to become familiar with essential information storage and retrieval techniques.

Expenses: Travel expenses will be paid from the Tumor Institute Travel Account.

(b)	<u>Name</u> Dr. Terrell H. Hamilton, Assistant Professor of Zoology, Main University (41-T)	<u>Period of Absence</u> June 1 - August 31, 1962	<u>Destination</u> Cambridge, Massachusetts
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Purpose: To work in the Harvard Biological Laboratories at Cambridge, Massachusetts, during the summer months.

Expenses: Travel expenses will be paid by a National Institute of Health Grant.

(c)	<u>Name</u> Dr. Alfred Schild, Professor of Mathematics, Main University (41-T)	<u>Period of Absence</u> June 14 - August 7, 1962	<u>Destination</u> Berkeley and Santa Barbara, California Warsaw, Poland
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Purpose: To participate in the 1962 Summer Institute of the American Mathematical Society on Relativity and Differential Geometry in California and to participate in the International Conference on Relativity and Gravitation in Poland.

Expenses: Travel expenses to California will be paid by the American Mathematical Society and to Warsaw, Poland, under a U. S. Air Force contract.

(d)	<u>Name</u> Dr. Ernest F. Gloyna, Professor of Civil Engineering, Main University (41-T)	<u>Period of Absence</u> August 15- September 15, 1962	<u>Destination</u> London, England Various Atomic Energy Sites in Europe
-----	--	--	--

Purpose: To present a discussion to the Water Pollution Conference in London and to visit several atomic energy sites in Europe.

Expenses: Travel expenses to New York and return will be paid from travel funds of the Engineering Foundation; travel from New York to England and return will be paid by the London Conference; and travel to visit atomic energy sites in Europe will be paid by grants which specifically cover this activity.

(e)	<u>Name</u> Dr. Donald A. Rappoport, Associate Professor, Department of Pediatrics, Medical Branch (42-T)	<u>Period of Absence</u> June 28- July 14, 1962	<u>Destination</u> Amsterdam London, England
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Purpose: To present a paper at the Netherlands Cancer Institute in Amsterdam and to present a paper at the National Institute for Medical Research in London. (This is an extension of the travel request approved at the April 1962 meeting.)

Expenses: Travel expenses estimated at \$500 will be paid from The Sealy and Smith Foundation grant available for this purpose.

(f) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Marion T. Jenkins, Professor of Anesthesiology and Chairman of the Department Southwestern Medical School (43-T)	September 23- November 3, 1962	Australia

Purpose: To be a guest of the Australian Society of Anesthetists, visiting in and presenting papers in Departments of Anesthesia in seven cities. In one of the cities, Canberra, he will be the guest speaker for the Annual Meeting of the Australian Society of Anesthetists and will also participate in a panel discussion at the annual Australian Medical Association meeting.

Expenses: Travel expenses will be paid from the Children's Medical Center Anesthesiology Fund.

(g) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Clark Hubbs, Associate Professor of Zoology Main University (44-T)	June 9-26, 1962	Ann Arbor, Michigan Washington, D. C. again to Ann Arbor Jasper, Arkansas

Purpose: To compare specimens with material on file at the University of Michigan in Ann Arbor, Michigan; to attend the meeting of the American Society of Ichthyologists and Herpetologists in Washington D. C.; again to compare specimens with material on file in Ann Arbor; and to collect breeding stock of Etheostoma juliae in Jasper Arkansas.

Expenses: Travel expenses will be paid by the grants under which Dr. Hubbs is employed during this period.

(h) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Leon Owen Morgan, Professor of Chemistry, Main University (44-T)	June 18- July 6, 1962	Stockholm, Sweden London Copenhagen

Purpose: To attend the Seventh International Conference on Coordination Chemistry at Stockholm; to visit the Inorganic Chemistry Department at the University College of London; to visit the Chemistry Department at the University of Copenhagen.

Expenses: Travel expenses will be paid by a National Science Foundation Grant. Cost of transportation is covered, but no per diem will be collected.

(i) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Norman Hackerman, Vice-President and Provost; Professor of Chemistry Main University (44-T)	approximately September 7-25, 1962	Russia

Purpose: To tour, as a member of a delegation of United States scientists, laboratory installations in Russia which are carrying on research in the corrosion of metals.

Expenses: All travel expenses will be paid directly by the federal government.

(j) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Milton J. Thompson Professor of Aero-Space Engineering and Associate Director, Defense Research Laboratory Main University (44-T)	May 31- July 8, 1962	Per Schedule Furnished from Austin to Dallas, Texas Grand Prairie, Texas Denver, Colorado Seattle, Washington Berkeley, Palo Alto, Sunnyvale, Los Angeles, Pasadena, Santa Monica, Edwards AFB, and Burbank, California return to Austin

Purpose: To travel in connection with research duties under a government contract. This is a classified contract involving defense work for the armed services.

Expenses: The total cost of the travel, including transportation and per diem, is estimated at \$1,065 and will be paid by government contract.

- (k) (Approved by all members of the Executive Committee except Regent Bryan who voted "no.")

Action  
Required  
by  
Committee

Item 45-T as submitted is on the following pages. If approved it will be put in the same form as the other interim requests that have been approved as reported.

According to past procedure, any item not unanimously approved by the Executive Committee is again discussed by the Committee and if there is not unanimous approval is referred to the Committee of the Whole.

(l) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Etta Macdonald Davidson, Associate Professor, Department of Microbiology, Medical Branch (46-T)	June 26- July 30, 1962	Durham, North Carolina

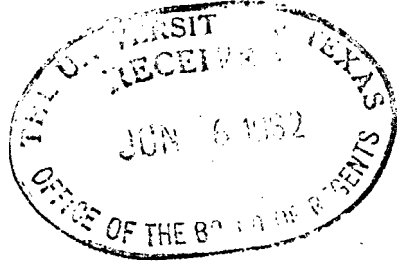
Purpose: To attend during the first week the International Congress on Opportunistic Pathogens and for the remaining three weeks to work with and under the direction of Dr. Conant in one of the two leading medical mycology laboratories in the United States. Dr. Davidson plans to take considerable material from her own research laboratory and to seek Dr. Conant's assistance in solving some of our mycological problems.

Expenses: Expenses estimated at \$440.00 will be paid from the Consultation and Contingency Fund Account #935162 to defray cost connected with Dr. Davidson's special training in research.



THE UNIVERSITY OF TEXAS  
AUSTIN 12, TEXAS

45 - T 22



SYSTEM OFFICES  
CHANCELLOR

June 6, 1962

MEMORANDUM TO THE EXECUTIVE COMMITTEE

Mr. Heath, Chairman  
Mr. Bryan  
Mr. Madden  
Mr. McNeese  
Mr. Redditt

The following request has been received from Dr. R. Lee Clark, Director of the M. D. Anderson Hospital and Tumor Institute:

The Eighth International Cancer Congress will be held in Moscow, July 22-29, 1962. This meeting is held once each four years and is attended by representatives of the majority of the countries in the world.

I am pleased to report to you that the papers of eleven of our staff have been accepted by the Program Committee for the Congress. Six of these staff members have been awarded special grants to assist in defraying travel expense. Inasmuch as selections for the program and for the travel awards were made by international and national committees, on a competitive basis, we believe that our institution has been creditably recognized for its contributions to cancer research and cancer care. Additionally, some of us are members of international committees on cancer which will meet during the Congress. All of those whose papers have been accepted have been invited to visit research institutions or to present papers at other scientific meetings in Europe and/or England.

I wish to recommend that authorization be granted the individuals named on the attached list to be relieved of their ordinary duties at The University of Texas M. D. Anderson Hospital and Tumor Institute for the periods indicated and for those periods be reassigned to the special research projects specified. Funds available for payment of expenses are designated in each case.

It will be noted that only nine of the eleven individuals are named. Requests for the other two will be submitted at such time as the necessary travel funds become available.

Ordinarily I would not recommend approval of absences for this number of staff members from the same institution for the same meeting. I make an exception in this case, and do recommend approval, for the reason that this is the most important of all meetings held on the subject of cancer and occurs only once every four years. Dr. Clark is hopeful that he can get the Congress to meet in Houston for their next meeting in

June 6, 1962

1966. The number of persons selected from the staff to deliver papers at the 1962 Congress is an indication of the ranking of our institution. For these reasons I recommend approval of travel for the persons whose itineraries and dates of absence are attached.

Dr. Clark also requests approval for the absence of Dr. Kenneth M. Griffith, Research Associate in the Department of Pathology and Statistical Assistant of the Southwest Cancer Chemotherapy Headquarters, for the period June 21 through August 8, 1962, for the purpose of attending a special statistical course in the health sciences presented by the Schools of Public Health of the United States - Stanford University. Dr. Griffith's travel will be at no expense to the institution. Following is a statement received from Dr. Clark:

This letter is written to give you additional information in regard to the travel authorization submitted for Dr. Kenneth M. Griffith.

Dr. Griffith has the position of Research Associate and Statistical Assistant, paid from two research grants. His work brings him into frequent contact with the statisticians of both of the granting agencies. It has been recommended by representatives of both agencies that he attend this course in statistics in the health sciences. Dr. Griffith will be more useful to the institution after the opportunity to participate in this program. His training in statistical methods and experimental design prior to joining this institution was not in the area of medical applications.

Data for analysis and information concerning new research protocols will be mailed to Dr. Griffith during his absence for him to continue as much of his work as possible during this absence.

I hope this is the information you need in presenting this request to the Executive Committee.

I recommend approval.



Harry Ransom  
Chancellor

HR:as

attachment

APPROVED: \_\_\_\_\_ Date

DISAPPROVED: \_\_\_\_\_ Date

\_\_\_\_\_  
W. W. Heath, Chairman  
Executive Committee

cc: Mr. Hardie  
Chancellor's Office

APPROVED: \_\_\_\_\_ Date

DISAPPROVED: \_\_\_\_\_ Date

\_\_\_\_\_  
Member



<u>Dates of Travel</u>	<u>Purpose</u>	<u>Source of Reimbursement</u>
<u>R. Lee Clark, M. D., Director</u>		
July 17, 1962 to August 12, 1962	To present a paper entitled "Analysis of Results of Treatment of 40,000 Consecutive Patients at a University Cancer Hospital" and to discuss at a panel session "The Care of Patients with Late Cancer" at the International Cancer Congress in Moscow; to attend a meeting of the Committee on Patient Care prior to the Congress; to visit various research institutes in Europe to observe projects and to confer with research personnel.	An International Cancer Congress Travel Grant and University Cancer Foundation
<u>Jeffrey P. Chang, Ph.D., Associate Biologist</u>		
July 19, 1962 to August 5, 1962	To present a paper entitled "Correlated Chemical and Histochemical Study of Early Enzymatic Changes in Rat Livers During Azo Dye Carcinogenesis" at the International Cancer Congress in Moscow and to attend the Feulgen Memorial Lecture in Frankfurt, Germany.	National Cancer Institute Grant C-5312
<u>Murray M. Copeland, M. D., Assistant Director for Education</u>		
July 16, 1962 to August 14, 1962	To present a paper entitled "Program of the American Joint Committee on Cancer Staging and End Results Reporting" at the International Cancer Congress in Moscow; to interview professional personnel and observe cancer activities in Stockholm (Drs. Kottmeier, Berven, Olive-Croner, and Luft at Karolinska Institute), in Copenhagen (Drs. Truelsen, Nielsen, Borg, and Jansen) in Paris (Drs. Baclesse and Lacassagne at Curie Institute and Dr. Denoix at Gustave-Roussy Institute) and in London (Professors Smithers, Bruce and Haddow of the Royal Marsden Hospital and the Royal Cancer Institute). Nine days interspersed between periods of official travel will be charged as annual leave.	An International Cancer Congress Travel Grant

<u>Dates of Travel</u>	<u>Purpose</u>	<u>Source of Reimbursement</u>
<u>William C. Dewey, Ph.D., Associate Physicist</u>		
July 19, 1962 to August 16, 1962	To present a paper entitled "Localization of Anti-Fibrin Antibodies in Human Tumors" at the International Cancer Congress in Moscow and to present a paper entitled "Recovery of Radiation-Induced Chromosomal Damage in Chinese Hamster Cells Related to the Phase of the Cell Cycle" at the Second International Congress for Radiation Research in Harrogate, England. Dr. Dewey will also observe cancer research activities at the Pasteur and Curie Foundation Laboratories and the Radium Institute in Paris; the Biophysics Institute in Brno, Czechoslovakia and the Research Institute of Radiology in Prague; the Institute for Heredity and Cell Research in Berlin; the Mount Vernon Hospital in Middlesex, England and the Hammersmith Hospital in London.	An International Cancer Congress Travel Grant; a Radiation Research Society Travel Grant; and National Cancer Institute Grant C-4484
<u>Gilbert H. Fletcher, M. D., Radiologist</u>		
July 20, 1962 to August 17, 1962	To participate in a Symposium entitled "Supervoltage Roentgen Therapy" at the International Cancer Congress in Moscow where Dr. Fletcher will present a paper entitled "The Place of a 22 Mev Betatron Used with Gamma Beam in the Management of Tumors of the Pelvis". Dr. Fletcher will also study and observe the clinical use of the electron beam units, for possible use in his research program at this institution, at institutions in Heidelberg, Tubingen, and Erlangen, all in Germany; at Bern and Zurich, Switzerland; at Milan, Italy; and at Paris, France.	An International Cancer Congress Travel Grant and National Cancer Institute Grant C-6294
<u>A. Clark Griffin, Ph.D., Biochemist</u>		
July 14, 1962 to July 31, 1962	To present a paper entitled "Nucleic Acid Effects Upon Novikoff Ascites Tumor Cells" at the International Cancer Congress in Moscow. Prior to the Cancer Congress, Dr. Griffin will observe research in progress at the Max Planck Institute in Tubingham, Germany; the University of Bern and the University of Zurich in Switzerland; the University of Austria in Vienna; and the University in Strasbourg, France.	An International Cancer Congress Travel Grant; Welch Foundation Grant G-035

Dates of Travel

Purpose

Ronald M. Humphrey, Ph.D., Assistant Radiation Biologist

July 19, 1962 to  
 August 16, 1962

To New York City to discuss research problems connected with radiation experiments with T-2 bacteriophage with Drs. Van Dyke and Delhos of the Biophysics Department of Sloan-Kettering Institute; to Moscow to attend the International Cancer Congress; and to present a paper entitled "Sensitivity of Chinese Hamster Cells to Ultraviolet and Ionizing Radiation in Relation to the Cell Cycle" at the Second International Congress of Radiation Research in Harrogate, England. Dr. Humphrey will also observe research in progress and discuss common research problems with scientists at the Pasteur and Curie Foundation Laboratories and the Radium Institute in Paris; the Karolinska Institute in Stockholm; The Radiobiological Institute of the Organization for Health Research in the Netherlands; the Mount Vernon Hospital in Middlesex, England; and the Radiobiological Research Unit in Aere, Harwell, Didcot, and Berkshire, England.

Budgeted  
 Travel Funds  
 to and from  
 New York;  
 National  
 Cancer  
 Institute  
 Grant C-4484;  
 and Gift Funds

Herman D. Suit, M. D., Assistant Radiotherapist

July 20, 1962 to  
 August 13, 1962

To present a paper entitled "Response of Osteogenic Sarcoma to 1200 rads/6 Weeks Given Under Conditions of Local Anoxia" at the International Cancer Congress in Moscow and to present a paper entitled "Radiation Response of Anoxic Spontaneous C<sub>3</sub>H Mammary Adenocarcinoma" at the Second International Congress of Radiation Research in Harrogate, England. Dr. Suit will study and observe radiation response of tumor tissue by prominent scientists in this field at several institutions while in England.

International  
 Cancer Congress  
 Travel Grant;  
 Radiation  
 Research Society  
 Travel Grant

John A. Sykes, M. D., Assistant Biologist

July 8, 1962 to  
 August 1, 1962

To present a paper entitled "Studies on the Behavior of the Bittner Virus in Mice of Some Apparently Virus-free Strains" at the International Cancer Congress in Moscow. Dr. Sykes will also discuss research problems with scientists at the Division of Virology of the Imperial Cancer Research Fund and the Medical Research Council in London; at the Karolinska Institute in Stockholm; and at the Royal Veterinary College in Copenhagen where he will also present a paper on cancer eye in cattle.

Gift Funds

(3) Miscellaneous Items

- (a) Texas Western College - Award of Contracts for Housing for Married Students and Dormitory for Men (9-M). -- The following item was presented in accordance with the authorization of the Board at its April 1962 meeting:

In accordance with authorization given by the Board, bids were called for and were opened and tabulated on May 15, 1962, as shown on Page 28, for Housing for Married Students and Dormitory for Men at Texas Western College. These bids were taken on the basis of revised plans and specifications prepared following receipt of bids on this same project in December 1961, which were all rejected because they exceeded the amount of funds available for the project.

After careful consideration of the bids received by all concerned, it is the recommendation of the Consulting Architect, Jessen, Jessen, Millhouse, and Greeven, the Associate Architect, Nesmith and Lane, President Ray, and Comptroller Sparenberg that contract awards be made to the low bidders, as follows:

Dormitory for Men:	
Robert E. McKee General Contractor, Inc.	
El Paso, Texas	
Base Bid	\$477,350.00
Apartments for Married Students:	
Karam Construction Company, Inc.	
El Paso, Texas	
Base Bid	<u>408,000.00</u>
Total Recommended Contract Awards	<u><u>\$885,350.00</u></u>

These recommended contract awards are within the amount of money available for this project, which is to be financed by a loan from Housing and Home Finance Agency. At a later time a recommendation will be made for an appropriation from Texas Western College funds to cover the cost of movable furniture and furnishings which, under Federal regulations, cannot be paid for out of the proceeds of the loan from Housing and Home Finance Agency.

HOUSING FOR MARRIED STUDENTS AND DORMITORY FOR MEN  
TEXAS WESTERN COLLEGE OF THE UNIVERSITY OF TEXAS  
EL PASO, TEXAS

Bids Opened in  
Office of the Comptroller  
The University of Texas  
Austin, Texas  
2:30 P. M., Tuesday, May 15, 1962

BIDDER	BIDDER'S BOND	BASE BID NO. 1 DORMITORY	ALTERNATE NO. 1 DEDUCT	ALTERNATE NO. 2 DEDUCT	ALTERNATE NO. 3 DEDUCT	BASE BID NO. 2 APARTMENTS	BASE BID NO. 3 COMBINATION
Bonnett-Moore and Associates	5%	\$528,766.00	\$7,457.00	\$5,297.00	\$ 8,924.00	\$ --	\$ --
Max L. Burscough, General Contractor, Inc. and John Mender, an Individual, Joint Venturers	5%	--	--	--	--	439,000.00	--
J. R. Francis General Contractor, Inc.	5%	--	--	--	--	438,711.00	--
Karam Construction Company, Inc.	5%	--	--	--	--	408,000.00	--
C. H. Leavell and Company	5%	510,000.00	7,500.00	3,900.00	10,400.00	450,000.00	940,000.00
Robert E. McKee General Contractor, Inc.	{ \$50,000.00 50,000.00	477,350.00	7,300.00	5,250.00	11,500.00	425,985.00	890,950.00
Dan R. Ponder Company, Ltd.	5%	506,157.00	7,800.00	5,500.00	10,700.00	437,425.00	933,198.00
Ray Ward and Son	5%	499,900.00	7,515.00	2,427.00	10,794.00	439,000.00	929,000.00

All the Bidders are located in El Paso, Texas

- (b) Appointment to Membership in the Graduate Faculty (10-M). -- Approve the recommendation of the Graduate Council, concurred in by the respective institutional head and Chancellor Ransom, that the following be appointed to membership in the Graduate Faculty:

Main University:

Arwin A. Dougal, Professor of Electrical Engineering  
 Miguel Enguidanos, Professor of Romance Languages  
 Bob M. Fannin, Associate Professor of Electrical Engineering  
 Eldon E. Ferguson, Associate Professor of Physics  
 Ricardo Gullón, Professor of Romance Languages  
 Jack P. Gibbs, Associate Professor of Sociology  
 Richard J. Hill, Associate Professor of Sociology  
 Stephen Lee McDonald, Professor of Economics  
 J. Hoover Mackin, Professor of Geology  
 Ramón Martínez-López, Professor of Romance Languages  
 Louis J. Moran, Associate Professor of Psychology  
 George Schulz-Behrend, Associate Professor of Germanic Languages  
 Burnard H. Sord, Associate Professor of Management  
 Stanley Newman Werbow, Associate Professor of Germanic Languages

Medical Branch:

Joseph A. Bass, Professor of Microbiology  
 Don W. Micks, Professor of Preventive Medicine and Public Health  
 Joe Bert Nash, Associate Professor of Pharmacology and Toxicology  
 Edward G. Rennels, Professor of Anatomy  
 Lothar L. Salomon, Associate Professor of Biochemistry and Nutrition

Southwestern Medical School:

Frederick James Bonte, Professor of Radiology  
 Eugene D. Rosenblum, Associate Professor of Microbiology  
 Parkhurst Alan Shore, Associate Professor of Pharmacology  
 Herbert C. Tidwell, Professor of Biochemistry

RECOMMENDATION. -- It is recommended that the foregoing items be approved by the Board. Copies of the interim requests presented to the committee members follow Page 38 for those Regents who are not members of the Committee.

NONE OF THE ITEMS THAT FOLLOW HAS BEEN SUBMITTED AS AN INTERIM REQUEST TO THE EXECUTIVE COMMITTEE MEMBERS: HENCE, ACTION BY THE COMMITTEE AT ITS MEETING WILL BE NECESSARY.

2. AMENDMENTS TO THE 1961-62 BUDGETS FOR THE UNIVERSITY OF TEXAS SYSTEM. -- Recommended amendments to the 1961-62 Budgets for The University of Texas system as submitted by each institutional head and approved by the Chancellor are in the last section of this volume. There are no budgetary changes for the Postgraduate School of Medicine.

AMENDMENTS TO THE 1962-63 BUDGETS FOR THE UNIVERSITY OF TEXAS SYSTEM. -- No amendments to the 1962-63 budgets are presented; however, on Page M-b-28 are listed the budget errata for Main University.

3. 1962-63 AUXILIARY ENTERPRISES BUDGETS. -- The 1962-63 Auxiliary Enterprises Budgets for Main University, Texas Western College, Medical Branch, Southwestern Medical School, and the M. D. Anderson Hospital and Tumor Institute will be sent to you under separate cover together with analytical summaries prepared by the Budget Office.
4. 1962-63 BUDGET FOR MAIN UNIVERSITY SPONSORED RESEARCH PROJECTS. -- There will be mailed along with the 1962-63 Auxiliary Enterprises Budgets the 1962-63 Budget for Main University Sponsored Research Projects. It is my understanding that this budget will include the faculty employed on these projects as well as the classified employees.
5. LEGISLATIVE BUDGET BOARD REQUESTS 1963-65. -- There will also be mailed under separate cover the Legislative Budget Board Requests for 1963-65, together with summaries prepared by the Budget Office.

Please allow me to direct your attention to the requests for The South Texas Medical School. These requests include activation policies to be considered by the Medical Affairs Committee. \*

6. EXCELLENCE FUND, MAIN UNIVERSITY. -- It was indicated at the April meeting of the Board of Regents that the Excellence Fund for Main University would be reported in detail at the June meeting. On Pages 31-34 is a report of this fund for 1962-63 by Elements of Institutional Costs, and by Programmatic Description as prepared by Central Administration. It is recommended by Central Administration that this allocation be approved, thereby amending the 1962-63 Budget for Main University. (43-B)

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\* See Page 71. The LBB requests for The South Texas Medical School; approval will be contingent upon the policies being approved by the Medical Affairs Committee.

THE UNIVERSITY OF TEXAS  
MAIN UNIVERSITY

Special Research and Academic Excellence Program  
(from Available University Fund)  
1962-63 Budget

<u>Programmatic Description</u>	<u>Item Amount</u>	<u>Amount</u>	<u>Elements of Institutional Costs</u>			
			<u>Resident In- struction and Dept. Op. Costs</u>	<u>Library</u>	<u>Organized Research</u>	<u>Special Items</u>
<u>I. Graduate School Program</u>						
Fellowships and Scholarships		\$ 125,000.00	\$	\$	\$	\$ 125,000.00
Postdoctoral Fellowships		42,000.00				42,000.00
Faculty Research (Individual Assignments)		150,000.00			150,000.00	
Publications (Research, etc.)		35,000.00			35,000.00	
Research Equipment (Direct Purchase and Matching)		100,000.00			100,000.00	
Special Graduate Program Development		75,000.00			75,000.00	
Physics (F. A. Matsen)	\$ 10,000.00					
Cellular Biology	20,000.00					
Mycology (Alexopoulos)	22,000.00					
Philosophy (Professorship)	12,000.00					
Unassigned	11,000.00					
Sub-Total Graduate School Program		\$ 527,000.00	\$ --	\$ --	\$ 360,000.00	\$ 167,000.00
<u>II. College Programs</u>						
Arts and Sciences		\$ 78,300.00	\$ 78,300.00	\$	\$	\$
Conference, American Studies	\$ 5,000.00					
Departmental Program Development						
Chemistry	12,000.00					
English - Program in Criticism	6,000.00					
Germanic Languages	10,000.00					
Government	5,400.00					
History	7,500.00					



Special Research and Academic Excellence Program, 1962-63 (continued)

32

<u>Programmatic Description</u>	<u>Item Amount</u>	<u>Amount</u>	<u>Elements of Institutional Costs</u>			
			<u>Resident In- struction and Dept. Op. Costs</u>	<u>Library</u>	<u>Organized Research</u>	<u>Special Items</u>
II. College Programs (continued)		\$	\$	\$	\$	\$
Law						
Information Retrieval Project	\$ 20,000.00	33,900.00			33,900.00	
Research Assignments	13,900.00					
Fine Arts		\$ 15,250.00	\$ 15,250.00	\$	\$	\$
Drama - Theater Speakers	\$ 3,750.00					
Documentary Film	4,000.00					
Art - Exhibition Program	7,500.00					
Sub-Total College Programs		\$ 332,000.00	\$ 298,100.00	\$ --	\$ 33,900.00	\$ --
III. <u>Institutional Programs</u>						
Language Centers		\$ 65,000.00	\$ 65,000.00	\$	\$	\$
International Office (Student Exchange)		6,000.00				6,000.00
Visiting Lecturers and Consultants		25,000.00	25,000.00			
Allotment Account		45,000.00	15,000.00		30,000.00	
Sub-Total Institutional Programs		\$ 141,000.00	\$ 105,000.00	\$ --	\$ 30,000.00	\$ 6,000.00
IV. <u>Library Development Program</u>						
Research and Teaching Materials in American Studies		\$ 32,103.33	\$ 32,103.33			
Teaching Materials in Fine Arts		49,135.81	49,135.81			
Research and Teaching Materials in Social Sciences		57,296.24	57,296.24			

Special Research and Academic Excellence Program, 1962-63 (continued)

33

<u>Programmatic Description</u>	<u>Item Amount</u>	<u>Elements of Institutional Costs</u>				
		<u>Amount</u>	<u>Resident In- struction and Dept. Op. Costs</u>	<u>Library</u>	<u>Organized Research</u>	<u>Special Items</u>
II. College Programs (continued)		\$	\$	\$	\$	\$
Arts and Sciences (continued) - Departmental						
Microbiology	\$ 5,000.00					
Philosophy	7,500.00					
Physics	5,400.00					
Romance Languages - Lope de Vega Series	1,500.00					
Zoology	12,000.00					
Asian Concentration Program	1,000.00					
Education		\$ 40,050.00	\$ 40,050.00	\$	\$	\$
Television connection Wooldridge- U.J.H.-Sutton Hall	\$ 23,150.00					
Educational Administration Intern- ship Stipends	6,900.00					
Educational Psychology Learning Laboratory	10,000.00					
Engineering		\$ 96,000.00	\$ 96,000.00	\$	\$	\$
Psycho-Engineering Project	\$ 3,500.00					
Civil Engineering Auxiliary Equipment, Analog Computer	1,250.00					
Mechanical Engineering Constitution of Alloys	2,500.00					
Aero-Space-Magneto Fluid Dynamics	21,250.00					
College of Engineering - Ford Foundation Grant Matching Funds	67,500.00					
Business Administration		\$ 68,500.00	\$ 68,500.00	\$	\$	\$
Computation Teaching Program	\$ 25,000.00					
Accounting (case development studies)	40,000.00					
Management - New Course in Business Policy	3,500.00					

Special Research and Academic Excellence Program, 1962-63 (continued)

34

<u>Programmatic Description</u>	<u>Item Amount</u>	<u>Amount</u>	<u>Elements of Institutional Costs</u>				
			<u>Resident In- struction and Dept. Op. Costs</u>	<u>Library</u>	<u>Organized Research</u>	<u>Special Items</u>	
IV. <u>Library Development Program (continued)</u>							
Research and Teaching Materials in General Literature, including English		\$ 203,667.85	\$	\$203,667.83	\$	\$	
Research and Teaching Materials in Law and Criminology		18,673.41		18,673.41			
Research and Teaching Materials in Science and History of Science		3,850.00		3,850.00			
Research and Teaching Materials in Latin American Studies		13,023.38			13,023.38		
Research and Teaching Materials in European Studies		9,250.00			9,250.00		
Research and Teaching Materials in Texas Studies		<u>113,000.00</u>			<u>113,000.00</u>		
Sub-Total Library Development Program		<u>\$ 500,000.00</u>	\$	<u>138,535.38</u>	<u>\$226,191.24</u>	<u>\$135,273.38</u>	\$ --
GRAND TOTAL		<u>\$ 1,500,000.00</u>	\$	<u>541,635.38</u>	<u>\$226,191.24</u>	<u>\$559,173.38</u>	\$ 173,000.00

7. INDIVIDUAL ITEMS NOT PREVIOUSLY SUBMITTED TO THE EXECUTIVE COMMITTEE. -- The following requests are in the exact form as presented by the Chancellor for consideration by the Executive Committee at its meeting on June 29:

a. Central Administration: Addition of a Systems Coordinator to the Staff of Central Administration.

44-B

Following is a recommendation of the Ernst & Ernst firm which is in the process of making a study of our fiscal and accounting procedures:

"At the time of our coming on this assignment, the question was asked as to whether the University should have a systems and procedures function as such; and if so, where should this function be in the organization.

"As a result of our work to date, we now definitely feel that such a function is essential--not only for the satisfactory completion of this present study --but, more important, to carry on the program for procedures improvement after we have completed our present assignment.

"We recommend the establishment of the position of Systems Coordinator to serve as an arm of Central Administration. Such a man would coordinate systems planning, design, and installation. His duties generally would consist of a professional type of staff assistance to the administration concerning the research, analysis, and development of systems and procedures."

The specifics of the position as recommended by Ernst & Ernst are as follows:

Objectives

To plan and coordinate data processing and communication systems, procedures and methods throughout The University of Texas system, in a manner that will accomplish the following:

- I. Provide administrative personnel with meaningful and timely information for their use in making short and long range policy and operating decisions.
- II. Provide and maintain efficiency in data processing and communication functions through optimum use of personnel, data processing equipment and techniques.

Duties and Responsibilities

- I. Advise and assist administrators of the universities and colleges making up The University of Texas system in the following areas:
  - A. Selection of personnel to carry out the systems improvement function.
  - B. Administration and coordination of the work of personnel assigned to perform the following activities comprising the systems improvement function:
    1. Review and analysis of data processing requirements, systems, procedures and methods.
    2. Design and installation of revised data processing systems, procedures and methods (including programming of E.D.P. applications).
    3. Development and maintenance of procedure manuals.
    4. Design and installation of clerical work measurement techniques and reports.
  - C. Selection of data processing equipment facilities.
- II. Develop reporting formats to obtain information as required by University Administration, the Board of Regents, the State of Texas and other government agencies.
- III. Coordinate the data processing and communication systems and equipment used by universities and colleges making up The University of Texas system to:
  - A. Achieve optimum operating economies commensurate with reporting and data processing requirements of the individual universities and colleges.
  - B. Provide uniform operational reports to the extent feasible.

IV. Keep Central Administration informed of progress in carrying out the objectives of this position and advise Central Administration of administrative actions necessary to promote progress in carrying out the objectives of this position

It is planned that a personal presentation will be made by Ernst & Ernst to members of the Board who will be present in Austin on June 25. The Ernst & Ernst recommendations are approved by the State Auditor and are recommended by Central Administration.

b. Central Administration: Transfer of Etter Funds for Completion of the 75th Year Implementation Program. 45-B

Vice-Chancellor Haskew has recommended the transfer of \$3,200 from Etter Estate Funds to Account 55-0630-1085, "Etter Estate, 75th Year Implementation, Maintenance and Operation." On April 19, 1959, the Board of Regents appropriated \$25,000 of Etter Estate Funds for implementation of the 75th Year recommendations. The implementation program has operated through the Ex-Students' Association since 1959 and is scheduled to be completed on August 13, 1962. The \$3,200 is necessary to continue the program to completion.

Approval of this transfer is recommended.

c. Central Administration: Transfer of Etter Funds for Development Office Expenses. 46-B

The appropriation of \$500 from Etter Estate Funds to the Development Office, Account No. 55-0605-1050, "Traveling Expense Fund," is recommended by the Chancellor. The purpose of this fund is to make up travel losses incurred by the Development Office executive staff in the performance of their duties, not otherwise claimable from State funds. All vouchers are approved by the Chancellor. Approval of the Board of Regents is requested.

d. Main University: Proposed Changes in the Classified Personnel Pay Plan. 8-C1-62

At the February meeting of the Board approval was given to a recommendation eliminating the classified positions of Social Science Research Associate V and Research Engineer-Scientist Associate V and the substitution of an unclassified position of Research Scientist. Based on the experience of working with the budget for 1962-63, Mr. Jack Holland, Director of Personnel, and Dr. Hackerman, Vice-President and Provost, have come to the conclusion, and so recommend, that the two job classifications eliminated should be reinstated. Their recommendation, concurred in by President Smiley, is as follows:

ADD:		Monthly	Annual	Step
Code	Title	Range	Range	Number
2013	Social Science Research Associate V	\$710-1050	\$ 8520-12600	46
2115	Research Engineer-Scientist Associate V	710-1050	8520-12600	46
DELETE:				
2130	Systems Development Specialist I	592-800	7104-9600	42
2131	Systems Development Specialist II	835-1050	10020-12600	50

The two positions reinstated have the original minimum but an annual maximum \$600 higher than their previous maximum. The reason for the increase in these maximums was to eliminate the Systems Development Specialist I and Systems Development Specialist II, the latter position having a maximum of \$12,600. Persons with the title of Systems Development Specialist I or Systems Development Specialist II will be reclassified as Social Science Research Associate V or Research Engineer-Scientist Associate V. Thus, while two classifications are reinstated, two existing classifications are deleted.

The purpose for establishing the unclassified position of Research Scientist without either a minimum or maximum was to provide a research equivalence to faculty status. Experience indicates that the level at which this determination must be made was fixed at too low a figure.

If the two Associate V positions are reinstated, the determination of faculty equivalence does not have to be made until the individual reaches the maximum of \$12,600 a year. Before an individual could pass beyond this ceiling and be classified as a Research Scientist, it would be necessary to pass upon his academic qualifications for faculty status equivalence. If the individual did not meet the standards of faculty equivalence he would be continued as an Associate V at not to exceed the \$12,600 maximum. A person who meets these standards would be given the title of Research Scientist and paid according to his ability. Because the Research Scientist position does not have a minimum, an Associate V having the qualifications of academic equivalence could be reclassified as a Research Scientist, but be paid a salary of less than the \$12,600 maximum for the Associate V classification.

As the classification plan is presently constituted, to pass beyond the Associate IV classifications, an individual must be classified as a Research Scientist, which implies academic equivalence. The change proposed would permit the individual to be given a promotion to the Associate V classification but postpones the necessity for a decision as to his academic equivalence until he reaches the maximum of the Associate V classification. The proposed change does not cause any budgetary changes. Its effect will be to keep more people under the budgetary regulations of the classified pay system.

For the reasons given above, Central Administration joins in recommending approval of the above proposal.

e. Texas Western College: Proposed Change in the "Budget Rules and Procedures for 1962-63".

President Ray recommends that the budgetary period for the Long Session at Texas Western College be changed from September 16 - June 15 to September 1 - May 31, to make the budgetary period at Texas Western College conform with the pattern at Main University. Item 3 of the "Budget Rules and Procedures" (pink sheet rules) reads as follows:

3. All salary appropriations in the instructional departments of the academic institutions are for nine months (September 1 - May 31 for the Main University and September 16 - June 15 for Texas Western College) unless otherwise specified. In the medical and dental institutions, all salary appropriations are for twelve months unless otherwise specified.

The proposed change simply would strike the words "for the Main University and September 16 - June 15 for Texas Western College" from the parenthetical statement.

Because the proposed change will make more nearly uniform the academic payroll procedures of the two general academic institutions, approval by the Board is recommended.

f. Medical Branch: Proposed Salary Increase for Dr. William J. deGroot, Effective July 1, 1962.

Dr. Truslow has recommended that the salary of Dr. William J. deGroot be increased from the present level of \$9000 to the rate of \$14,000 effective July 1, 1962. Dr. deGroot is in the Medical Branch Budget for 1962-63 at the salary rate of \$14,000. The recommendation would make this salary rate effective July 1 rather than September 1. Dr. Truslow has presented the following justification:

"In further support of our request for Budget Change No. 245 recommending a July 1 date for effective activation of the increase in salary for Dr. William J. deGroot, already approved for September 1, 1962, and included in the new budget, the following is submitted: Dr. deGroot has been on our faculty since 1959 and was the outstanding trainee of the Warren-Leonard team of a three-year period, mostly in Galveston. When Dr. Leonard left to join Dr. Warren at Ohio State in January, we persuaded Dr. deGroot to stay on to carry on the major functions of the Cardiopulmonary Laboratories; and then with the appointment of Dr. John Wallace, who had the Cardiovascular area, it was agreed that we could establish a Pulmonary Physiology Laboratory. This will meet an essential need both in clinical and investigative areas; and indeed, is a fundamental requirement of every modern Medical Center.

"Progress in our plans to this end has been more rapid than we anticipated, and effectively we will be ready to establish the unit in July instead of September. The request for Budget Change No. 245 simply reflects this acceleration of our programming, and involves awarding him his salary and title when he is actually accepting the new and greater responsibilities and assignments rather than waiting for two months - July and August."

This budget change is presented to the Executive Committee with reluctance.

The Chancellor makes the following comments:

1. Interim changes such as this must be reduced to a minimum.
2. It appears that a firm commitment was made to Dr. deGroot prior to presentation to the Chancellor for approval.
3. Recognition should be made of the necessity for some interim changes at the medical units for members of the staff paid from government contracts because of the variance of the fiscal year for the federal government and the state government.

**Academic and Developmental Affairs  
Committee**



## ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

Date: Friday, June 29, 1962

Time: 2:30 p. m.

Place: Main Building, Room 209

Members: Mr. McNeese, Chairman  
Dr. Connally  
Mr. Heath  
Mr. Redditt

	<u>Page No.</u>
1. Central Administration	
a. Docket	41
b. Amendments to Regents' <u>Rules and Regulations</u>	
(1) Part Two, 1960 Revision (Gifts of \$25.00 or less, M. D. Anderson Hospital and Tumor Institute)	41
(2) Part Two, 1943 Edition as Amended	
(a) Selection of Editor of Cactus and Ranger, Main University	41
(b) Selection of Student Members and Officers of Board of Directors, Student Union	42
c. Membership, Development Board	43
2. Main University	
a. Request for Submission to TCHE: New Major, Slavic Languages	44
b. Request for Submission to TCHE: New Major, Romance Languages	44
c. Change in Title of Undergraduate Major for BS in Civil Engineering and Change of Name in MS in Sanitary Engineering	46
d. Changes in Program, Degree of Master of Science in Nursing (Affects both Main University and Medical Branch)	46
e. Faculty Legislation: Scholastic Probation and Dismissal Regulations	48
f. Request for Exception to Regents' Rule on Modified Service	49
g. Approval of Student Blanket Tax Total and Allocation of Fund	49

	<u>Page No.</u>
h. Nominations for	
(1) Hugh Lamar Stone Professorship of Law	50
(2) Albert Sidney Burleson Professorship of Law	50
i. Intercollegiate Athletics Council	
(1) Membership, 1962-63	50
(2) Basketball Schedule, 1962-63	51
j. Proposed Agreement re McDonald Observatory	52
k. Housing for Conferees (Letters of Douglass J. Wilde and President Smiley)	54

B. ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

1. CENTRAL ADMINISTRATION

- a. DOCKET. -- The Docket (Attachment No. 2) as submitted by Chancellor Ransom is in this same volume following Attachment No. 1.
- b. AMENDMENTS TO RULES AND REGULATIONS. -- Below are requests that amend the Regents' Rules and Regulations as indicated. These have been processed through proper channels and are recommended by Chancellor Ransom:

- (1) Part Two, 1960 Revision, Page 1: Proposal for an Exception to the Present Rule Requiring Semiannual Reporting of Gifts Under \$100.

Dr. R. Lee Clark has requested that consideration be given to changing the existing semiannual reporting requirement concerning gifts under \$100 to permit M. D. Anderson to exclude from such reports those gifts of \$25 or less. Dr. Clark presents the following information:

"We are required to submit this report in alphabetical order by name of the donor with a copy also to be furnished to the Development Board Office.

"Our report for the period ending February 28, 1962, consisted of 27 legal-size pages. A total of 537 gifts were included in this report of which 474 were less than \$25.00. The majority of the donations in this group were made as memorials in lieu of flowers. A great deal of time is required to acknowledge the receipt of these gifts and to properly account for them. The additional requirement of maintaining alphabetical records of these small gifts, the preparation of the semiannual report, and the proofreading and auditing of this report requires a great deal of additional time."

Section 1.4 of Chapter I, Part Two of the Rules and Regulations of the Board of Regents reads as follows:

"A semiannual report of such gifts showing name and address of donor, amount, purpose and date of the gift shall be filed in the Office of the Board of Regents within thirty (30) days after August 31 and February 28 of each year."

The proposed change can be effected by adding the following sentence at the end of the above section:

"Such reports from the M. D. Anderson Hospital and Tumor Institute may exclude gifts of \$25 or less."

Because the great majority of the donations of \$25 or less at this institution are memorial donations, mostly in lieu of flowers, a situation different from the other institutions prevails which justifies making the proposed recommendation reasonable. Approval by the Board is recommended.

(2) Part ~~Two~~<sup>II</sup>, 1943 Edition as Amended

- (a) Proposed Changes in the Method of Selecting the Editors of the Cactus and the Ranger

The Texas Student Publications Board, at its meeting on May 15, 1962, voted to recommend that the Cactus editor and the Ranger editor be appointed by the voting members of the Texas Student Publications Board, rather than be elected by the student body. One student member opposed the motion to change the method of selection of the Ranger editor and two students opposed the motion to change the method of selection of the Cactus editor. President Smiley recommends that the two actions of the Texas Student Publications Board be approved.

Information submitted to the Texas Student Publications Board indicated that, "During the last ten years all of the Ranger editors have been either appointed by the Executive Committee or unopposed in student elections." It was also pointed out that, "During the past ten years, only three times had there been a contest for Cactus editor." The point was made that the appointive procedure would bring about "better screening in the selection of the editors, more flexibility, and in the long run student interest would be served better." Appointment of the Cactus editor and the Ranger editor would make the selection of these editors consistent with the selection of the editor of the Daily Texan.

It is recommended that the Board of Regents approve these recommendations and authorize the necessary editorial changes in the Constitution of the Student Association and in the Texas Student Publications Handbook.

(b) Proposed Change in Selection of Student Members and Officers of the Board of Directors of the Texas Union.

Following is a recommendation from Mr. John G. Steele, Jr., Director of the Texas Union, which has the approval of Dean Nowotny, Dean Barnett, and President Smiley:

"Under the current governing rules for the Texas Union on file with the Board of Regents of the University, the President of the Students' Association serves as Chairman of the Board of Directors while the Secretary of the Students' Association serves as Vice-Chairman. This arrangement was discussed by the Board of Directors of the Texas Union at a regular meeting on February 26, 1962. In an effort to relieve the President of the Students' Association and the Secretary of the Students' Association from one of their many responsibilities, the Board unanimously adopted a resolution to recommend to the Board of Regents that the Chairmanship of the Texas Union Board of Directors be filled by the President of the Union Council with the President of the Students' Association serving as Vice-Chairman.

"In addition, the Board also recommended that of the four students appointed to the Board by the President of the Students' Association and the President of the Union Council three of them be appointed by the President of the Students' Association with the remaining appointment being made by the President of the Union Council. With the staggered terms of the two year appointments, the President of the Students' Association would each year have one one-year appointment and one two-year appointment while the President of the Union Council would each year have one one-year appointment."

The Union Board is composed of seven faculty members and eight students. As presently constituted, four of the students are members ex-officio as follows:

1. President of the Students' Association
2. Secretary of the Students' Association
3. President of the Union Council
4. A member of the Students' Association elected by that body

In addition, four students are appointed, two by the President of the Students' Association and two by the President of the Union Council. The recommendation is that three students be appointed by the President of the Students' Association and one student by the President of the Union Council. Presently the President of the Students' Association serves as Chairman of the Union Board and the Secretary of the Students' Association serves as Vice-Chairman. As recommended, the President of the Union Council would serve as Chairman of the Union Board and the President of the Students' Association would serve as Vice-Chairman. The Union Council is a self-perpetuating organization made up of the chairmen of the several Union activity and program committees. The Union Council elects its own president from among its membership. Under the recommendation a president so elected by the Union Council would become Chairman of the Union Board.

Central Administration recommends approval of this proposal.

c. MEMBERSHIP OF DEVELOPMENT BOARD. --In accordance with the Rules and Regulations, Part One, Chapter V, Sub-section 2.61, Page 41,

1. The Chairman of the Board designates biennially a member of the Board of Regents as a member of the University Development Board.
2. Seven members of the University Development Board are named by the Board of Regents--terms staggered.
3. In selecting members, the Board of Regents and the Executive Council of the Ex-Students' Association shall give due consideration to geographical and component institution factors.

Each of you have had a letter from Doctor Ransom re filling the vacancies of the Board that will occur September 1, 1962. As a matter of information I am listing below current membership of the Board with dates of expiration of terms:

	<u>Date Term Expires</u>
Appointed by Board of Regents:	
Mr. Dan C. Williams, Chairman	August 31, 1962
Mr. Ernest Cockrell, Jr.	August 31, 1964
Mr. J. A. Gooch	August 31, 1962
Mr. J. Francis Morgan	August 31, 1966
Mr. J. L. Patton	August 31, 1966
Mr. Tom Sealy	August 31, 1964
Mr. Preston Shirley	August 31, 1966
Appointed by Ex-Students' Executive Council:	
Mr. Hines H. Baker	August 31, 1962
Mr. Edward Clark	August 31, 1966
Mr. Charles S. Coates	August 31, 1966
Mr. L. L. Colbert	August 31, 1964
Mr. J. M. Odom	August 31, 1964
Mr. Charles N. Protho	August 31, 1962
Appointed by Chairman of Board of Regents:	
Regent Wales H. Madden, Jr.	August 31, 1962
Chancellor:	
Doctor Harry H. Ransom	Continuing Membership

2. MAIN UNIVERSITY

- a. REQUEST FOR SUBMISSION TO TEXAS COMMISSION ON HIGHER EDUCATION: ADDITION OF SLAVIC LANGUAGES AS AN AREA OF CONCENTRATION FOR THE DEGREE OF MASTER OF ARTS WITH A MAJOR IN GERMANIC LANGUAGES. -- The Graduate Legislative Council, at its meeting on April 30, 1962, approved a recommendation that Slavic Languages be added as an area of concentration for the Degree of Master of Arts with a major in Germanic Languages. The only changes in the Graduate Catalogue would require the listing of Slavic Languages as a field of study; adding Russian Literature and Culture and Russian Linguistics and Philology to the list of programs of graduate work; and adding the following sentence to the degree requirements: "Entering graduate students must present the (equivalent of the) Bachelor of Arts Degree with a major in Slavic Languages, including courses in the survey of Russian literature and the structure of Russian."

Changes  
InvolvedJustification

The increasing importance of Russian as one of the major world languages with the resultant increased demand for teachers of Russian makes necessary the addition of this graduate major.

Recommendation

It is recommended by Central Administration that this new major be approved by the Board of Regents and be submitted to the Texas Commission on Higher Education for its approval.

- b. REQUEST FOR SUBMISSION TO TEXAS COMMISSION ON HIGHER EDUCATION: APPROVAL OF A MAJOR IN PORTUGUESE IN THE DEPARTMENT OF ROMANCE LANGUAGES FOR THE DEGREE OF BACHELOR OF ARTS AND APPROVAL OF PORTUGUESE AS AN AREA OF CONCENTRATION FOR A DEGREE OF MASTER OF ARTS WITH A MAJOR IN ROMANCE LANGUAGES

- (1) The Faculty Council on May 29, 1962, approved the recommendation of the faculty of the College of Arts and Sciences to offer in the Department of Romance Languages a major in Portuguese for the Bachelor of Arts Degree. The proposal is as follows:

Proposal

On Page 50 of the same Catalogue under "Requirements for the Degree of Bachelor of Arts, Plan I" under "C. Majors and Minors" after "Physics" INSERT the following major:

## "PORTUGUESE

"Major: Portuguese 604 (or 406, 407), 312K and 312L (or 612), 218 (or the equivalent); and at least fifteen semester hours of advanced courses in Portuguese, of which at least six semester hours must be of senior rank. Only such portion of the freshman and sophomore courses need be taken as may be required by the score on the language classification test.

"First Minor: Nine semester hours of at least sophomore rank in a second foreign language.

"Second Minor: (a) Six additional semester hours of advanced courses in this second foreign language, or (b) at least three semester hours of a sophomore course in a third foreign language, or (c) six semester hours of advanced courses in English, in classical civilization, in linguistics, or in a social science (anthropology, economics, geography, government, history, philosophy, psychology, sociology), or (d) six semester hours of at least sophomore rank in fine arts (art, drama, or music)."

Recommendation

The proposed change is recommended by President Smiley.

- (2) The Graduate Legislative Council on April 30, 1962, recommended approval of the addition of Portuguese as an area of concentration for the Degree of Master of Arts with a major in Romance Languages. The only change in the Graduate Catalogue would be the addition of Portuguese to the present listing of French and Spanish as areas of concentration in Romance Languages.

Proposal

In support of the above recommendations, the following information is provided:

Justification

Portuguese offerings in the Department of Romance Languages are being increased to meet local and national demands for study of Portuguese as a critical foreign language. Enrollment in Portuguese courses has grown tremendously within the last year (from 21 to 95); and with the further support now of the Language and Area Center for Latin American Studies, this interest is bound to grow, states the Department of Romance Languages.

President Smiley states, "There is a local and national demand for study of Portuguese as a critical foreign language."

Recommendation

Because these recommendations are an implementation of the increased emphasis being placed upon the South American and Latin American areas by the University, Central Administration recommends approval by the Board of Regents and submission of these two new majors to the Texas Commission on Higher Education for approval.

- c. CHANGE IN TITLE OF UNDERGRADUATE MAJOR FOR BACHELOR OF SCIENCE IN CIVIL ENGINEERING FROM SANITARY AND PUBLIC HEALTH ENGINEERING TO ENVIRONMENTAL HEALTH ENGINEERING AND CHANGE IN THE NAME OF THE MASTER OF SCIENCE IN SANITARY ENGINEERING TO THE MASTER OF SCIENCE IN ENVIRONMENTAL HEALTH ENGINEERING. -- The Department of Civil Engineering and the Graduate Legislative Council (meeting of February 29, 1962) recommend the use of the title "Environmental Health Engineering" rather than the name "Sanitary and Public Health Engineering" or "Sanitary Engineering" for the Bachelor of Science in Civil Engineering and for the Master of Science in Sanitary Engineering. The recommendation involves nothing more than a name change in the respective catalogues. The name "Environmental Health Engineering" is more descriptive of the work being done in this area and is the name now being used in major universities. These proposed changes have the approval of both Dean Whaley and President Smiley.

Approval by the Board of Regents is recommended.

- d. CHANGES IN THE PROGRAM LEADING TO THE DEGREE OF MASTER OF SCIENCE IN NURSING. -- Central Administration has presented the following proposal which affects both the Main University and the Medical Branch. The underlined portions are the proposed changes:

PRESENT READING

(1) The program for the Master of Science in Nursing is designed for one calendar year. The fall semester is spent on the Austin campus, where the student takes fifteen semester hours of work. The spring semester and the summer session are spent on the Galveston campus, where the student takes twenty-one semester hours of work in the School of Nursing.

(2) Prerequisites. -- To be eligible for admission, an applicant must be a registered nurse with a minimum of one year of nursing experience, hold the degree of Bachelor of Science in Nursing Education from The University of Texas or an equivalent degree from an approved institution, and satisfy the requirements for admission to the Graduate School. A personal interview with the Dean of the School of Nursing or her representative is required.

PROPOSED READING

(1) The program leading to the Master of Science in Nursing is designed for three semesters. The fall and spring semesters are spent on the Austin campus, where the student takes thirty semester hours of work. The following fall semester is spent on the Galveston campus, where the student takes twelve semester hours of work in the School of Nursing.

(2) Prerequisites. -- To be eligible for admission, an applicant must be a registered nurse, hold the degree of Bachelor of Science in Nursing or in Nursing Education from The University of Texas or an equivalent degree from an approved institution, and satisfy the requirements for admission to the Graduate School. A personal interview with the Dean of the School of Nursing or her representative is desirable.



Application for admission to the program should be made to the School of Nursing, The University of Texas Medical Branch, Galveston.

After a student has been admitted to the Graduate School, she should consult the graduate adviser in nursing education about registration and other routines.

(3) Requirements. -- For this degree thirty-six semester hours of senior and graduate courses, including a thesis, are required. Fifteen semester hours of these courses are taken in the College of Education or the College of Business Administration at the Main University, Austin, and are prerequisite to the twenty-one semester hours taken in the School of Nursing, Galveston.

Application for admission to this program should be made to the Graduate School, The University of Texas, Austin.

After admission to the Graduate School, the student should consult the graduate adviser in the Program of Nursing in Austin.

(3) Requirements. -- For this degree forty-two semester hours of senior and graduate courses, including a thesis, are required. The maximum number of semester hours of courses of senior rank which may be included is nine. Twenty-one semester hours of these courses are taken in the College of Business Administration, or other appropriate areas outside these at the Main University in Austin.

The remaining nine hours are taken in the Nursing Program in Austin. These thirty hours are prerequisite to the twelve semester hours taken in the School of Nursing in Galveston.

The thesis is under the direction of a supervising committee appointed by the Dean. Three final copies of the thesis are required, one of which is placed in the Medical Branch Library.

The purpose of the proposed change is to require all of the general academic program to be taken on the Main campus with the bulk of the professional work to continue at the Medical Branch. This change is similar to the previous change in the bachelor's program which brought the sophomore year of the nursing program to the Main campus. The basis for both changes is the improved academic quality of the program. The number of students involved is quite small. For September, 1962, not more than four will be enrolled in the program and the number will probably never exceed ten. The nine hours of nursing courses at the graduate level to be taught on the Main campus will be covered by the staff presently assigned to the undergraduate program. Registration in the graduate nursing courses, as is the case in the undergraduate nursing courses, will not be reported to the Commission for appropriation purposes for the Main University.

Approval of the proposed change is recommended by Central Administration with the understanding that in the event of Board approval, this change will be reported to the Texas Commission on Higher Education as information.

- e. **FACULTY LEGISLATION: SCHOLASTIC PROBATION AND DISMISSAL REGULATIONS.** --Below is a recommendation, as you will note, of Central Administration relating to a proposed change in scholastic probation and dismissal regulations. The Chancellor's Office has furnished this office with the following pages 7871-7873 of the Faculty Council Minutes which you probably have already received from the Secretary of the Faculty of Main University.

The proposed changes in the scholastic probation and dismissal regulations set out below have been under study for almost a year by the associate deans of the several schools and colleges who deal directly with students and their scholastic performance. These recommendations were adopted by the Deans' Council on April 18, 1962, and were approved by the General Faculty on May 14, 1962, by the circularization procedure. They have the endorsement and recommendation of both Dean Glenn Barnett and President Smiley.

The new provisions recommended are as follows:

1. A student whose cumulative grade point average is below C for three consecutive long-session semesters will be placed on scholastic probation. The cumulative grade point average will be computed on the basis of all work undertaken at the University.\*

2. To be removed from scholastic probation.--

A student who is placed on scholastic probation will be removed from such probation at the conclusion of either semester in the long session or of the summer session when he has achieved a C average for that semester or session and a cumulative grade average of C in all courses he has undertaken at the University.\*

3. Failure to be removed from scholastic probation in three consecutive long-session semesters: If after having been placed on scholastic probation the student fails to be removed from such probation in three consecutive long-session semesters, he will be dismissed from the University according to the regulations of paragraph 4 below.

\*The cumulative grade point average is computed on all work for which a grade is recorded.

In the process of making these additions, the Deans' Council has also reorganized the entire section, so that there appears together first all the ways in which a student may be placed on probation; second, all the ways in which a student may be removed from probation; and third, all the conditions under which a student may be dismissed for failure to achieve scholastic standards. It should be noted also that approval of these changes will make the regulations for probation and dismissal uniform for all divisions on the campus.

The revised section on scholastic probation and dismissal, incorporating the new changes appears on the attached pages of the Faculty Council Minutes, pages 7871-73.

The changes proposed are directed toward removal of the possibility of a student remaining in the University over a period of years while continuing to accumulate a deficit in grade point average on work which he has taken. The new regulation will prevent a student from getting in the position of having accumulated the necessary number of hours for graduation but being short of the grade average required. The new probation rule will serve as a warning both to the student and to his parents that he is not making satisfactory progress toward his degree, but will give him three semesters within which to make up the accumulated grade point deficit. The net effect is to require that the student shall have attained an overall C average by the end of his junior year.

Central Administration recommends approval by the Board of the proposed regulation.

f. REQUEST FOR EXCEPTION TO REGENTS' RULE ON MODIFIED SERVICE. --Chancellor Ransom has presented the following request for an exception to the Regents' Rule on modified service for Professor Benjamin F. Wright:

Dr. J. A. Burdine, Dean of the College of Arts and Sciences, has initiated a request that the Regents' Rule on modified service as stated in Chapter III, Section 30.4 of Part One be waived by the Board of Regents under the provision of Section 30.7 of the same chapter.

- 30.4 No person appointed to the staff of the University after the age of fifty shall have a right to modified service.
- 30.7 Whenever such action appears to be to the advantage and best interests of the University, the Board of Regents, upon recommendation of institutional heads, may, by unanimous vote of the members present, make exceptions to this rule in special and extreme cases.

Dr. Wright was first employed by the University on September 11, 1960, at the age of sixty. At the age for modified service Dr. Wright will have taught at The University of Texas for a period of ten years. Dr. Wright was born in Austin in February, 1900, received his BA and MA degrees at The University of Texas, a Ph.D degree at Harvard, and a LLD degree at Amherst. He was President of Smith College for the ten-year period preceding his coming to the University. During 1959-60 he was a Fellow at the Center for Advanced Study in Behavioral Sciences at Stanford. He is the author of several books on American Constitutional law and political theory. At the University he is Professor of Government and Director of American Studies.

Dean Burdine states as follows: "When Professor Benjamin F. Wright was employed by the University, he was not informed of our regulation concerning eligibility for modified service at age seventy. In view of the circumstances of Dr. Wright's employment after age fifty, and in view of his desire to continue his research activities with some institutional connection past the age of seventy, I recommend that appropriate steps be taken to make an exception to the modified service rule in his case."

Dean Burdine's recommendation has the endorsement of Dr. Norman Hackerman and President Smiley and its approval is recommended to the Board by the Chancellor.

g. APPROVAL OF STUDENT BLANKET TAX TOTAL AND ALLOCATION OF FUND. --Below is a recommendation for the approval of the Student Activities Fee total (blanket tax) and allocation of the fund for 1962-63 together with appropriations that were approved for 1960-61 and 1961-62:

In accordance with established procedure, the Students' Assembly has approved a total for the voluntary blanket tax and has allocated this total to the several student organizations which they choose to support. Stated below is the total and the appropriations approved for the last two years and the recommended total and appropriations for 1962-63:

	<u>1960-61</u>	<u>1961-62</u>	<u>1962-63</u>
Athletic Council	\$ 8.65	\$ 8.65	\$ 8.65
Cultural Entertainment Committee	2.25	2.35	2.35
Longhorn Band	.79	.85	.85
Texas Student Publications	4.10	4.10	4.10
Choral Organizations	.18	.15	.21
Oratorical Association	.16	.21	.21
Student Government	.37	.37	.37
Round-Up		<u>.75</u>	<u>.75</u>
Sales Tax			.08
TOTAL	<u>\$16.73</u>	<u>\$17.43</u>	<u>\$17.57</u>

Dean Arno Nowotny, Dean Glenn Barnett and President Smiley recommend approval of the proposed allocation, and this recommendation is concurred in by Central Administration.

- h. NOMINATIONS FOR (1) HUGH LAMAR STONE PROFESSORSHIP OF LAW AND (2) ALBERT SIDNEY BURLESON PROFESSORSHIP OF LAW. --Chancellor Ransom has presented the following proposal:

President Smiley has recommended the naming of Dean Page Keeton to the Hugh Lamar Stone Professorship of Law for 1962-63, and Edward Weldon Bailey to the Albert Sidney Burleson Professorship of Law for 1962-63. It is the strong recommendation of Mr. Charles Francis and other members of the Law School Foundation that Dean Keeton be given the Professorship for the first year.

If these nominations are approved, the necessary budget changes will be processed, changing the source of salary above the general funds portion. No increases in salary are involved.

These recommendations are approved by Central Administration.

- i. INTERCOLLEGIATE ATHLETICS COUNCIL

- (1) Membership, 1962-63. --Below is the rule and regulation relating to membership of the Council on Intercollegiate Athletics as adopted by the Board at its meetings on July 22 and September 30, 1961:

"The membership of the Athletic Council shall be composed of five faculty members appointed by the President of Main University, approved by the Chancellor, and approved by the Board of Regents; one Ex-Student appointed by the Ex-Students' Association; one student appointed by the Students' Association; and two members appointed at large by the Board of Regents, all to be appointed annually and properly certified by the respective group.

"It is understood that the foregoing changes in the membership of the Athletic Council will be effective September 1, 1961, and the appointments will be for a period of one year and/or until their successors are appointed."

The members of this council for the year 1961-62 are:

Faculty Members, Main University

Professor M. L. Begeman  
 Professor J. K. Bailey  
 Professor J. B. Frantz  
 Professor L. W. McCraw  
 Professor R. G. Roessner

Ex-Student Appointed by the Ex-Students' Association

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Student Appointed by the Students' Association  
 Maurice Olian

Appointees of the Board of Regents

Mr. John Holmes, Houston  
 Mr. John Thompson, Dallas

Regent McNeese asked that this item be listed on the agenda. The above is merely background information for any Regent who does not have these facts readily accessible.

- (2) Basketball Schedule, 1962-63. --It is recommended through proper channels and approved by the Chancellor that the following basketball schedule for 1962-63 be approved:

December 1, 1962	Howard Payne at Austin
December 5, 1962	East Texas State at Austin
December 8, 1962	Tulane at New Orleans (and at Austin in 1963)
December 10, 1962	L. S. U. at Baton Rouge (and at Austin in 1963)
December 15, 1962	Oklahoma State at Austin (and at Stillwater in 1963)
December 21, 1962	California at Berkeley, California
December 22, 1962	Stanford at Stanford, California
December 28-29, 1962	Sun Bowl Basketball Tournament at El Paso (Texas, Denver, Tennessee, and Texas Western)
January 3, 1963	Rice at Austin
January 5, 1963	Arkansas at Fayetteville
January 8, 1963	Baylor at Austin
January 12, 1963	Texas Tech at Lubbock
January 29, 1963	Trinity at San Antonio
February 2, 1963	T. C. U. at Austin
February 5, 1963	A&M at College Station
February 9, 1963	S. M. U. at Austin
February 12, 1963	Texas Tech at Austin
February 16, 1963	T. C. U. at Ft. Worth
February 19, 1963	A&M at Austin
February 23, 1963	S. M. U. at Dallas
February 26, 1963	Rice at Houston
March 1, 1963	Arkansas at Austin
March 5, 1963	Baylor at Waco

- j. PROPOSED AGREEMENT WITH THE UNIVERSITY OF CHICAGO RELATING TO THE MAINTENANCE, STAFFING, USE, AND FURTHER DEVELOPMENT OF THE W. J. McDONALD OBSERVATORY. -- The Chancellor's Office is presenting the following proposal:

"At the December 1961 meeting of the Board of Regents, a report containing recommendations regarding our effort in astronomy was presented to and approved by the Board. The report as approved provided for the termination of the existing agreement with the University of Chicago for joint operation of the Department and the Observatory and the negotiation of a new agreement with the University of Chicago concerning future use of the Observatory by the University of Chicago.

"Extended negotiations have resulted in an agreement represented by the contract draft on the following Pages A-G. The agreement has been approved by the astronomy staff and the Vice-President for Business Affairs at the University of Chicago and by Dr. Gordon W. Whaley, Dr. Norman Hackerman, and President Smiley for the Main University. It is the recommendation of Central Administration that the attached draft be approved by the Board of Regents and that Chairman Thornton Hardie be authorized to execute the agreement on behalf of The University of Texas.

"With the approval and execution of the above agreement, operating arrangements, selection of a director, and budgetary commitments may be planned for the further development of the Observatory in accordance with the plan approved by the Board at the December meeting. Requests for necessary budgetary approvals and reports on further developments will be made at a subsequent meeting of the Board."

(For the information of the Board, I quote below the action of the Board at its December 1961 meeting:

The Academic and Developmental Affairs Committee recommends:

1. With reference to the Department of Astronomy at the Main University that
  - a. The portion of the joint agreement with the University of Chicago which pertains to operating the Department jointly shall be terminated at its expiration date on December 31, 1961.\* However, if possible, the University shall try to retain the privilege of having our students in Astronomy take some work at the University of Chicago and permit reciprocity if for some reason this is desired.

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\* This contract does not expire until November 23, 1962.

- b. The Chairman of the Department of Astronomy shall also be the Director of the Observatory and the principal part of his salary shall come from the McDonald Observatory funds.
2. With reference to the McDonald Observatory at Ft. Davis that
  - a. The Administration shall negotiate with other institutions to operate the Observatory but shall retain the Directorship for The University of Texas. The University of Chicago shall be given every consideration and its historic position shall be recognized in any plan finally arranged to operate the Observatory.
  - b. The Observatory shall be run by a committee composed of the Director and one member from each participating unit.
3. With reference to the operating budgets for the Department of Astronomy and for McDonald Observatory, the committee agrees that the order of magnitude of the budgets as mentioned in the supporting material is suitable.
4. With reference to building and instrument modernization at the McDonald Observatory, the Academic and Developmental Affairs Committee further recommends that the Administration's proposals as set out below be approved:

Building and instrument modernization must not be undertaken until the Director and committee have become active, but as an order of magnitude \$400,000 will be needed. Of this, \$150,000 would serve to bring the instrumentation up to date and the remainder would be needed for new buildings on the site. The latter was earmarked once before, and the former could come from the capital fund of the Observatory. )

AGREEMENT RELATING TO THE MAINTENANCE,  
STAFFING, USE AND FURTHER DEVELOPMENT  
OF THE W. J. McDONALD OBSERVATORY

THIS AGREEMENT, made this \_\_\_\_\_ day of June, 1962,  
effective \_\_\_\_\_ September 1 \_\_\_\_\_, 1962, by and between:

THE BOARD OF REGENTS OF THE UNIVERSITY OF  
TEXAS, an institution provided for in the  
Constitution of Texas, acting in their  
capacity both as Regents of the said  
University and as Trustees of The  
W. J. McDonald Observatory Fund (here-  
inafter referred to as "Texas"); and

THE UNIVERSITY OF CHICAGO, a nonprofit  
corporation organized under the laws of  
the State of Illinois, of Chicago, Illinois  
(hereinafter referred to as "Chicago")

W I T N E S S E T H :

WHEREAS, on November 23, 1932, the parties executed  
an Agreement for a term of thirty years ending November 23, 1962,  
setting forth the terms and conditions of their cooperative  
arrangement with respect to the construction, equipment, operation  
and maintenance of The W. J. McDonald Observatory of The University  
of Texas (hereinafter referred to as the "Observatory") and for the  
cooperative use of said Observatory in the study and promotion of  
the study of astronomical science; and

WHEREAS, it is the desire of the parties to extend  
the cooperative agreement for an additional period of ten years;  
and

WHEREAS, it is the purpose of this Agreement not only  
to provide for said extension in the period of the arrangement,  
but also to set forth (a) the revised terms and conditions under  
which the cooperative arrangement is to function during the  
extended period, and (b) the considerations and understandings  
which form the basis for said revised terms and conditions.



NOW, THEREFORE, in consideration of the undertakings, covenants and agreements of the parties hereto, it is hereby mutually covenanted, understood and agreed as follows:

I. Basic Considerations and Understandings

- A. That the purpose of this cooperative arrangement is to provide for the maximum development and use of the Observatory as an astronomical facility, and particularly to provide facilities for astronomical teaching and research by and for the members of the faculties and student bodies of Texas and Chicago, and, to the extent feasible, to other astronomers and students of astronomy;
- B. That the further development of the Observatory shall continue it as a property of Texas and shall be in accordance with the fulfillment of the requirements of The W. J. McDonald Estate Trust;
- C. That basic to the continuation of the cooperative arrangement is recognition of the fact that during the 30-year period of the original arrangement, design, construction and utilization of the Observatory properties in pursuit of astronomical research has been essentially a responsibility of and achievement of Chicago in cooperation with Texas; and
- D. That the terms and conditions hereinafter set forth are to be interpreted so as to honor both the property rights of Texas and the astronomical utilization of the Observatory by Texas and Chicago;

II. Director of the Observatory

The Director of the Observatory shall be appointed by Texas in the joint capacity as Director of the Observatory and as a professor of astronomy in the Department of Astronomy

at Texas, it being understood in this connection that prior to making said appointment, the recommendations of an ad hoc committee of astronomers shall be transmitted to the Director of the Yerkes Observatory of Chicago for such comments and additional recommendations as he may care to make.

III. Maintenance, Utilization and Further Development of Observatory Facilities

The maintenance, utilization and further development of the Observatory facilities shall be the responsibility of the Director of the Observatory. In the discharge of these responsibilities, however, the Observatory Director will be assisted by the Director of the Yerkes Observatory acting in an advisory capacity.

A. Utilization of Facilities

The assignment of observing time and other decisions regarding matters germane to the actual operation of the facility shall be made by the Director of the Observatory in consultation with the Director of Yerkes Observatory. Such consultations and assignments of the use of the facilities shall be based upon (a) the interests of research in astronomy generally, (b) the principle that astronomers associated with Texas and Chicago shall be given priority, and (c) the further principle that some time, not to exceed one-fourth of the observing hours shall be made available to astronomers from other institutions and particularly to those astronomers whose research and teaching can profit by the availability of the facilities and whose presence can make the Observatory a center of research interest in the development of astronomy.

It is agreed that Texas and Chicago shall have equal opportunities for observing and that each shall be assigned not less than one-quarter (1/4) of the available observing time with respect to the existing as well as any expanded facilities, it being understood that the opportunity for observing during dark and moonlit nights shall be divided equally between Texas and Chicago and spread equally throughout the year.

B. Cost of Maintaining and Operating the Observatory

In the maintenance and operation of the Observatory it shall be recognized that the Observatory is the property of and an integral part of Texas. The basic expenses for the maintenance of the buildings and instrumentation shall be borne by Texas. In addition, the salary of the Director of the Observatory shall be paid in its entirety by Texas as part of a regular Observatory budget. The balance of the costs of the operation of the Observatory shall be distributed among the participating institutions, in accordance with a formula to be proposed by the Observatory Director with the advice of the Director of the Yerkes Observatory, and approved by the chief administrative officers of the operating institutions. This formula is to be arrived at in advance of each fiscal year of operation, at least 12 months prior to the beginning of the year and not more than 24 months prior to the beginning of the year. It is agreed that the fiscal year of the Observatory shall commence September 1st.

C. Initiation and Carrying Out of Plans For Further Development of Observatory

Inasmuch as it is one of the prime objectives of this arrangement to provide the most satisfactory facilities for astronomical research and teaching, primarily to the institutions that are parties to this agreement, it shall be the responsibility of those persons responsible for astronomical research and teaching in these institutions and their administrative officers to promulgate and to prosecute vigorously such plans and actions as may be agreed upon for the further development of the Observatory as a major facility.

IV. Reciprocal Undertakings

A. In recognition of the fact that Texas is sharing a major facility with Chicago, Chicago shall make available to members of the faculty and students of astronomy of Texas such research and teaching facilities as may be part of its institutional properties.

B. Upon specific request, a student pursuing a graduate program in astronomy at either of the two institutions shall be enabled to take courses or pursue research at either of the two institutions on the basis of registration in the institution in which he has set up a graduate program in astronomy.

V. Participation By Other Institutions

Within 24 months of the approval of this Agreement and at its request, the Harvard-University-Smithsonian Institution Interplanetary Observatory may be added as a participant in this arrangement. Its participation may be as a party to this Agreement. It is mutually understood and agreed, however, that the exact status of the Harvard-

University-Smithsonian Institution Interplanetary Observatory's participation shall be based upon the joint recommendation of the Director of the McDonald Observatory and the Director of the Yerkes Observatory and approval of the chief administrative officers of Texas and Chicago.

VI. Responsible Representatives For Carrying Out of Agreement

Whenever the term "chief administrative officers" is referred to in this agreement it shall be deemed to refer to the Chancellor of The University of Texas and the President of The University of Chicago. It is agreed that the chief administrative officers of the parties to this agreement shall be the ultimately responsible representatives of their institutions. Each such administrative officer shall, however, designate to all parties concerned in the operation of this agreement an academic official in his own institution who shall be immediately responsible for the discharge of the matters herein agreed to.

VII. Period of Agreement - Termination

This agreement shall continue in effect for a period of 10 years commencing on the effective date provided above and ending August 31, 1972. Thereafter, it shall be automatically renewed for successive 10-year periods ending August 31 of the 10th year of such extended term. This agreement may be terminated by either party at any time upon written notice two years prior to any proposed termination date.

After the effective date of this agreement, that certain agreement dated November 23, 1932, by and between the Board of Regents of The University of Texas and The University of Chicago shall be superseded and of no further force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers and their respective corporate seals affixed as of the day and year above written.

ATTEST:  
  
\_\_\_\_\_  
Secretary

THE BOARD OF REGENTS OF  
THE UNIVERSITY OF TEXAS  
  
By \_\_\_\_\_  
Thornton Hardie  
Chairman

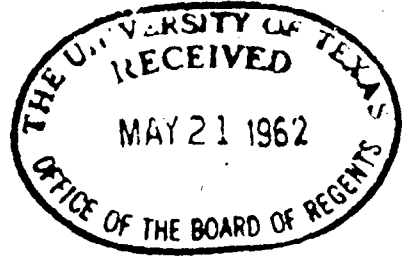
ATTEST:  
  
\_\_\_\_\_  
Secretary

THE UNIVERSITY OF CHICAGO  
  
By \_\_\_\_\_  
George W. Beadle  
President

- k. HOUSING FOR CONFEREES (Letters of Douglass J. Wilde and President Smiley). --As a matter of information there is set out below a letter from Douglass J. Wilde to Regent McNeese, the Secretary's formal acknowledgment, and President Smiley's letter relating thereto.

THE UNIVERSITY OF TEXAS  
DEPARTMENT OF CHEMICAL ENGINEERING  
AUSTIN 12

May 17, 1962



Mr. A. G. McNeese, Jr.  
Academic and Developmental Affairs Committee  
Board of Regents  
The University of Texas  
Austin 12, Texas

Dear Mr. McNeese:

Our University has been greatly honored by its selection as the meeting place for the Joint Automatic Control Conference to be held in June, 1963. Since the interdisciplinary conference is supported by four major engineering societies dealing with automatic control, 850 of the top engineers and scientists in the field are expected to attend. As host for the 1963 meeting, the American Institute of Chemical Engineers selected the University of Texas because of its strong reputation in chemical engineering and its proximity to the Texas chemical industry, which has been a leader in advancing automation.

The advantage of having this conference here is particularly great to my students and me, for we are actively engaged in control research. Both of my graduate students are preparing papers to present at the conference in order to profit from the rare opportunity to speak before a national technical meeting. Other students of automatic control will benefit greatly from contact with the outstanding research men who will come here.

Unfortunately there appears to be real danger that we will lose the conference if we do not act soon to correct a minor technicality in our dormitory regulations. It is in the hope that you can advise me on how to correct it that I am writing you now.

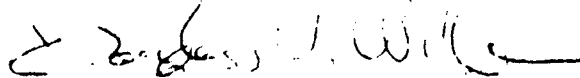
The conference participants, for the most part male but with a few families, are to be housed in Kinsolving Dormitory, which is restricted to girls during the long session. The difficulty is that the rules applied during the academic year concerning racial segregation have been inadvertently extended to cover this technical meeting to be held during the summer session. One of the engineering societies supporting the conference has objected to using "segregated" facilities, and at the 1962 conference to be held next month at New York University there will be a meeting of the steering committee to discuss whether or not to take the conference elsewhere. In my opinion we will lose the meeting and considerable academic prestige if we do not assure the steering committee that there will be no racial discrimination in the facilities made available to the conference.

In trying to find a solution to this problem at lower levels, I have discovered that other important professional conferences have been, or are about to be, lost for the same reason. The national meeting of Tau Beta Pi, the engineers' equivalent to Phi Beta Kappa, was diverted from Austin this year, and a meeting of the American Chemical Society planned for next summer is in the same situation as our Joint Automatic Control Conference.

It is probably not out of order for me to emphasize that I am writing, not as spokesman for any group, but strictly as a very junior faculty member who was attracted to the University of Texas this year by the promise of rapid improvement of its academic and scientific reputation. I bring this matter to the attention of the Regents' Committee on Academic and Developmental Affairs because I imagine that, knowing the situation, they will wish to remove the minor obstacle which is accidentally blocking our progress.

Is it possible for you to direct the Housing and Food Service people to suspend the segregation rules for such technical conferences not held during the academic year? Or is it perhaps possible to set up special integrated facilities for such meetings in some dormitory other than Kinsolving, say in one of the mens' dormitories normally closed during the summer? If you see some immediate solution to this dilemma, I would certainly appreciate hearing about it so that we can save the Joint Automatic Control Conference. But, if there is no quick way out, I hope you will be able to find a long range remedy so that we may proceed toward improving our professional standing.

Very respectfully,



Douglass J. Wilde  
Assistant Professor

DJW:lc

May 23, 1962

Mr. Douglass J. Wilde, Assistant Professor  
Department of Chemical Engineering  
The University of Texas  
University Station  
Austin, Texas

Dear Mr. Wilde:

Your letter addressed to Mr. A. G. McNeese, Jr., dated May 17 and postmarked May 18, has been received and will be referred to the Academic and Developmental Affairs Committee of the Board of Regents.

Sincerely yours,

Betty Anne Thedford

T:co

bcc: Regent A. G. McNeese, Jr.  
Chancellor Harry Ransom  
President J. R. Smiley



THE UNIVERSITY OF TEXAS  
AUSTIN 12

May 25, 1962

OFFICE OF THE PRESIDENT  
MAIN UNIVERSITY

Dean W. W. Hagerty  
College of Engineering  
The University

Dear Dean Hagerty:

I have just received a copy of a letter addressed by Assistant Professor Douglass J. Wilde of Chemical Engineering to Regent A. G. McNeese, concerning segregation in Kinsolving Dormitory, especially as it applies to summer conferences. The specific reference is to a possible meeting here in June, 1963 of the Joint Automatic Control Conference.

As you know, the Regents' Rules and Regulations set out precisely the channel for communications from members of the faculty to the Board (7.61, pp. 6-7), and I can only assume that Mr. Wilde was unaware of these regulations and did not take the trouble to inquire either of his Chairman or of you concerning the propriety of his action. It is my distinct impression that Professor Cunningham is concerned with the steering committee which is planning the Joint Conference.

I should be grateful if you will draw Mr. Wilde's attention to the correct channels for communicating with the Board members. As you know, the subject of his letter has been a matter of some concern for the Regents as well as for the administration. I do not know, of course, what disposition Mr. McNeese may decide to make of Mr. Wilde's letter.

Sincerely yours,

Original signed by  
J. R. SMILEY

J. R. Smiley

JRS:pd

cc: Chancellor Ransom  
Vice-President Hackerman  
Miss Thedford

## **Buildings & Grounds Committee**

## BUILDINGS AND GROUNDS COMMITTEE

Date: Friday, June 29, 1962

Time: 1:00 p. m.

Place: Main Building 102

Members: Mr. Redditt, Chairman  
Mr. Brenan  
Mr. Heath  
Mr. Robertson

Page No.

1. Main University	
a. R Hall: Authorization for Demolition of	59
b. 200 Apartment Units for Married Students: Approval of Final Plans and Specifications	59
c. West Mall Office Building: Award of Contract for Furniture and Furnishings--Ratification*	59
d. Art Building and Museum	
(1) Approval of Inscription on Cornerstone	60
(2) Approval of Specifications for Furniture and Furnishings	**
e. Streets and Drives: Award of Contract for Paving, Resurfacing, and Repairing--Ratification***	60
f. New Parking Area West of Drama Building: Award of Contract for Construction of--Ratification****	60
g. Linguistics Research Center: Authorization for Rental of Space for	61
h. Brackenridge Tract: Proposed Site for Biological Sciences Experimental Field-Laboratory and Authority to File Proposal with National Science Foundation	61
i. Electrical Power Generating Facilities: Authorization to Physical Plant Staff to Prepare Specifications on Equipment for Expansion of	61
j. Institute of Marine Science: Change in Authorization to Prepare Plans and Specifications on Improvement to Grounds	62

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\* See Page 65 for Tabulation of Bids.

\*\* No Documentation

\*\*\* See Page 66 for Tabulation of Bids.

\*\*\*\* See Page 67 for Tabulation of Bids.

Page No.

2. Medical Branch
  - a. Outpatient-Clinical Diagnostic Building: Appropriation for Additional Floors (Four, Five, and Six) and Appointment of Associate Architect 62
  - b. Two Low Cost Buildings for Surgical Research Laboratories and Physical Plant Storage: Ratification of Approval of Final Plans and Specifications 62
  - c. Psycho II and III Building: Approval of Preliminary Plans for Remodeling 62
  - d. Ashbel Smith Building (Old Red): Report on Petition from Student American Medical Association Requesting Preservation and Restoration 63
  - e. Parking Lot: Authorization to Request The Sealy and Smith Foundation to Construct 63
  - f. John Sealy Hospital: Award of Contract for Remodeling of Ward 9-A\*
  
3. Texas Western College
  - a. Married Student Housing and Dormitory for Men: Award of Contract--Ratification\*\*
  - b. Easement to El Paso Electric Company: Approval of 63
  
4. M. D. Anderson Hospital and Tumor Institute
  - a. Radiotherapy Center: Approval of Plans and Specifications for Remodeling in Connection with Extension of--Ratification 63
  - b. Space at 2310 Baldwin Street, Houston: Authorization to Request Permission to Use from Texas Medical Center, Inc.\*\*\*
  
5. The South Texas Medical School
  - a. New Teaching Hospital for the South Texas Medical Center: Report on Appointment of Project Architects 64
  - b. Floyd Curl Drive: Approval of Widening 64

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\* Bids to be opened June 26, 1962

\*\* See Page 27, Executive Committee Report.

\*\*\* No Documentation

THE UNIVERSITY OF TEXAS  
OFFICE OF THE COMPTROLLER  
AUSTIN 12

RECOMMENDATIONS TO REGENTS'  
BUILDINGS AND GROUNDS COMMITTEE

June 13, 1962

1. MAIN UNIVERSITY - AUTHORIZATION FOR DEMOLITION OF R HALL.--When the air conditioning and remodeling work is completed in Garrison Hall, Waggener Hall, and Chemical Engineering Building, there will be no serious need for R Hall. In line with the University's policy of removing temporary buildings when they are no longer required, it is recommended that this building be torn down and removed from the campus after the present occupants have been located in other quarters.

It is recommended that authorization be given to the Main University Business Manager to advertise for bids and award a contract for the demolition of this building. It is not known, of course, whether the bids will involve a payment to the University or a payment by the University. In case it is necessary for the University to pay for the demolition, the funds necessary will be provided within the Main University Physical Plant Budget.

This recommendation is made by Main University Business Manager Colvin and President Smiley, and concurred in by Comptroller Sparenberg.

2. MAIN UNIVERSITY - APPROVAL OF FINAL PLANS AND SPECIFICATIONS FOR 200 APARTMENT UNITS FOR MARRIED STUDENTS.--In accordance with authorization given by the Regents at the meeting held July 22, 1961, the Associate Architects, Barnes, Landes, Goodman, and Youngblood, have prepared the working drawings and specifications for the 200 Apartment Units for Married Students at the Main University. These final plans and specifications have been approved by Housing and Home Finance Agency, the Consulting Architect, Jessen, Jessen, Millhouse, and Greeven, Main University Faculty Building Committee, Mr. McConnell, Director of Housing and Food Service for Main University, President Smiley, Comptroller Sparenberg, and Chancellor Ransom. It is recommended that the plans and specifications be approved by the Board and that authorization be given to Comptroller Sparenberg to advertise for bids to be presented to the Board for consideration at a later meeting.

3. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR FURNITURE AND FURNISHINGS FOR WEST MALL OFFICE BUILDING.--In accordance with authorization given by the Board at the meeting held April 28, 1962, bids on Furniture and Furnishings for the West Mall Office Building at the Main University were called for and were opened and tabulated on June 5, 1962, as shown on the attached tabulation sheet. Further, in accordance with authorization of the Board given at this same meeting, the Special Committee appointed has awarded a contract to the low bidder, as follows:

John H. Yochem Company, Corpus Christi, Texas	
Base Bid	\$55,254.71

This contract award is within the amount of \$60,000.00 allotted for this purpose.

It is recommended that the Board ratify this contract award.

4. MAIN UNIVERSITY - APPROVAL OF INSCRIPTION ON CORNERSTONE FOR ART BUILDING AND MUSEUM.--It is recommended that the inscription as set out below be approved for the cornerstone of the Art Building and Museum at the Main University:

Main face:

1961  
BOARD OF REGENTS

Thornton Hardie, Chairman  
W. W. Heath, Vice Chairman  
Walter P. Brennan  
J. P. Bryan  
H. F. Connally, Jr., M. D.  
Wales H. Madden, Jr.  
A. G. McNeese, Jr.  
John S. Redditt  
Joe C. Thompson

Side face:

Harry H. Ransom, Chancellor, The University of Texas  
Charles H. Sparenberg, Comptroller, The University of  
Texas

---00---

Harry H. Ransom, Acting President, Main University  
C. Aubrey Smith, Chairman, Main University Faculty  
Building Committee

---00---

Page, Southerland, and Page, Consulting Architect  
Kuehne, Brooks, and Barr, Associate Architect  
B. L. McGee Construction Company, General Contractor

This inscription is in accordance with the standard pattern approved by the Board of Regents, which shows the names of the persons occupying the positions indicated at the date of the award of the general contract, May 13, 1961.

5. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR PAVING, RE-SURFACING, AND REPAIRING STREETS AND DRIVES.--In accordance with authorization given by the Board at the meeting held April 28, 1962, bids on Paving, Re-surfacing, and Repairing Streets and Drives on the Campus of the Main University were called for and were opened and tabulated on May 31, 1962, as shown on the attached tabulation sheet. Further, in accordance with authorization of the Board given at this same meeting, the Special Committee appointed has awarded a contract to the low bidder, as follows:

Giesen and Latson Construction Company,  
Inc., Austin, Texas  
Base Bid on Combination Proposal           \$25,640.00

This bid is within the \$30,000.00 appropriated for this project.

It is recommended that the Board ratify this contract award.

6. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR CONSTRUCTION OF NEW PARKING AREA WEST OF DRAMA BUILDING.--In accordance with authorization given by the Board at the meeting held April 28, 1962, bids on the construction of a new parking area west of Drama Building were called for and were opened and tabulated on May 31, 1962, as shown on the attached tabulation sheet.

Further, in accordance with authorization of the Board given at this same meeting, Comptroller Sparenberg has awarded a contract to the low bidder, as follows:

Austin Paving Company, Austin, Texas	
Base Bid	\$4,450.00

This contract is within the \$6,500.00 appropriated for this project. It is recommended that the Board of Regents ratify this contract award.

7. MAIN UNIVERSITY - AUTHORIZATION FOR RENTAL OF SPACE FOR LINGUISTICS RESEARCH CENTER.--The Linguistics Research Center at the Main University is expanding, due largely to the grant from National Science Foundation for this academic year. With this expansion the present space which the Center is occupying is not adequate, and it has been agreed that the full cost of rental of additional space will be borne as a direct cost by the National Science Foundation. It is, therefore, recommended by President Smiley, which recommendation is concurred in by Chancellor Ransom, that authorization be given to lease approximately 2,500 square feet of floor space as near the Main University Campus as is possible to house a portion of the Linguistics Research Center. The rental will be handled through the State Board of Control in the usual manner, and it is estimated that the cost will be from \$500.00 to \$600.00 a month. Under this proposal the lease period would be from July or August, 1962 through August 31, 1963.

8. MAIN UNIVERSITY - BRACKENRIDGE TRACT - PROPOSED SITE FOR BIOLOGICAL SCIENCES EXPERIMENTAL FIELD-LABORATORY AND AUTHORITY TO FILE PROPOSAL WITH NATIONAL SCIENCE FOUNDATION.--The Departments of Botany, ~~Biology~~ and Microbiology have requested that the Board of Regents set aside for 10 years approximately 80 acres of the Brackenridge Tract, lying between Lake Austin Boulevard and the Colorado River (or Town Lake) extending from the site of the proposed married students housing northward almost to the present Brackenridge Apartments, for use as a Biological Sciences Experimental Field-Laboratory site. Facilities to cost around \$456,000 will be financed 100% by the National Science Foundation, according to present indications, upon filing of the appropriate application. The dedication of the site is of course contingent on the grant. The sewer line easement recommended below traverses this area but can be handled satisfactorily, according to the Departments involved. However, the Departments recommend that the dedication of the site be with the understanding that the River, or Town Lake, not be dredged as has been proposed by the City of Austin, or that any limited dredging that may be agreed upon be planned so as not to interfere with the plans for the Field-Laboratory. The proposal for the site, under the conditions set out above, has the approval of President Smiley and Chancellor Ransom, and it is recommended that the Board so approve the site for this use.

It is further recommended that authority be granted to file a proposal with National Science Foundation to cover the cost above indicated. Permission for use of the site for this purpose is conditioned upon National Science Foundation's official approval not later than June 1, 1963.

9. MAIN UNIVERSITY - AUTHORIZATION TO PHYSICAL PLANT STAFF TO PREPARE SPECIFICATIONS ON EQUIPMENT FOR EXPANSION OF ELECTRICAL POWER GENERATING FACILITIES.--In connection with the expansion of the utilities system which will be necessary in carrying out the ten-year building program at the Main University, it is recommended by Mr. Eckhardt, Mr. Colvin, and President Smiley, which recommendation is concurred in by the Comptroller's Office and the Chancellor's Office, that the Main University Physical Plant staff be authorized to prepare specifications for a power generating unit of approximately 10,000 KW capacity and necessary related equipment. It is estimated that the total cost of this equipment and the building in which it is to be housed will be approximately \$1,800,000.00. This authorization is to cover the preparation of specifications for the power generating equipment only which is to be within the building; it does not cover authorization for preparation of specifications for the building or for the proposed revisions of power distribution lines, transformers, and related equipment which will be located outside of the building, all of which are proper parts of the over-all project, on which additional recommendations will be submitted later.

10. MAIN UNIVERSITY - CHANGE IN AUTHORIZATION TO PREPARE PLANS AND SPECIFICATIONS ON IMPROVEMENT TO GROUNDS AT THE INSTITUTE OF MARINE SCIENCE.--At the Regents' Meeting held April 28, 1962, authorization was given to engage Smyth and Smyth, Architects of Corpus Christi, Texas, to prepare the plans and specifications for curbing, paving, and concrete walks at the Institute of Marine Science. Dr. Odum, Director of the Institute, has now reported that Smyth and Smyth are very busy at this time with several large projects and probably cannot perform this work in the near future. He has, therefore, recommended, and the Comptroller's Office concurs in this recommendation, that William B. Ogletree, Engineer of Corpus Christi, Texas, be engaged for this work rather than Smyth and Smyth.

11. MEDICAL BRANCH - APPROPRIATION FOR ADDITIONAL FLOORS (FOUR, FIVE, AND SIX) ON THE NEW OUTPATIENT-CLINICAL DIAGNOSTIC BUILDING AND APPOINTMENT OF ASSOCIATE ARCHITECT FOR THIS WORK.--At the Regents' Meeting held February 3, 1962, a report was made to the Board that the application for Hill-Burton funds in the amount of \$805,000.00 to assist in the construction of the proposed fourth, fifth, and sixth floors of the new Outpatient-Clinical Diagnostic Building at the Medical Branch had been approved, but that action was still pending on the application to the United States Public Health Service, Health Research Facilities Branch. Word has now been received that a grant in the amount of \$288,927.00 has been awarded by the Health Research Facilities Branch for this project. It is, therefore, recommended that an appropriation be approved in the amount of \$2,187,854.00 for the fourth, fifth, and sixth floors of the new Outpatient-Clinical Diagnostic Building at the Medical Branch, the sources of funds to be as follows:

Hill-Burton Grant	\$ 805,000.00
Health Research Facilities Grant	288,927.00
Permanent University Fund Bond Proceeds	<u>1,093,927.00</u>
Total	\$2,187,854.00

It is further recommended that authorization be given to the Consulting Architects, Jessen, Jessen, Millhouse, and Greeven, to prepare preliminary plans and outline specifications for the additional floors on this building, and that the firm of George Pierce and Abel B. Pierce be appointed as Associate Architect for the additional work on this building. This recommendation for the appointment of the firm of George Pierce and Abel B. Pierce as Associate Architect is made because this firm is acting as Associate Architect on the basement and first three floors of the building, and it is not considered feasible to have two firms of Associate Architects working on the same building.

12. MEDICAL BRANCH - RATIFICATION OF APPROVAL OF FINAL PLANS AND SPECIFICATIONS FOR TWO LOW COST BUILDINGS FOR SURGICAL RESEARCH LABORATORIES AND PHYSICAL PLANT STORAGE.--At the Regents' Meeting held February 3, 1962 a Special Committee was appointed to approve the final plans and specifications for the Two Low Cost Buildings for Surgical Research Laboratories and Physical Plant Storage at the Medical Branch, with authorization to Comptroller Sparenberg to advertise for bids after approval of the plans and specifications and with further authorization to the Executive Committee of the Board to award a contract or contracts after receipt of bids. It is anticipated that the approval of the Special Committee will be obtained before the Board meeting and that advertisement for bids will be placed by Comptroller Sparenberg in accordance with authorization of the Board. It is recommended that the Board ratify the action of the Special Committee in approving these final plans and specifications, provided that such approval has been received prior to the meeting of the Buildings and Grounds Committee.

13. MEDICAL BRANCH - APPROVAL OF PRELIMINARY PLANS FOR REMODELING OF PSYCHO II AND III BUILDING.--At the Regents' Meeting held February 3, 1962, authorization was given to the Consulting Architects, Jessen, Jessen, Millhouse, and Greeven, to prepare preliminary plans and outline specifications for Remodeling of Psycho II and III Building. These plans and specifications have now been completed and



have been approved by the Medical Branch Faculty Building Committee, Dr. Truslow, Comptroller Sparenberg, and Chancellor Ransom. It is recommended that they be approved by the Board.

Since the completion of this work is contingent upon approval of an application for Hill-Burton Funds, which has not yet been approved, no further authorization to proceed with this project is requested at this time.

14. MEDICAL BRANCH - REPORT OF PETITION FROM STUDENT AMERICAN MEDICAL ASSOCIATION REQUESTING PRESERVATION AND RESTORATION OF ASHBEL SMITH BUILDING (OLD RED).--A petition has been received from the officers and council of the Student American Medical Association as representatives of the student body of the Medical Branch requesting that measures be taken for the preservation and restoration of the Ashbel Smith Building, commonly known as the "Old Red Building." This petition embodies the reasons for the preservation of this building and the uses to which it might be put after it has been restored, and apparently is also being presented to The Sealy and Smith Foundation, the Alumni Association of the School of Medicine, and the administration of The University of Texas Medical Branch.

This report is being made so that the Board may be informed of this interest on the part of the students of the Medical Branch in seeing that the Ashbel Smith Building is not demolished.

15. MEDICAL BRANCH - AUTHORIZATION TO REQUEST THE SEALY AND SMITH FOUNDATION TO CONSTRUCT A PARKING LOT.--The construction of the new Outpatient-Clinical Diagnostic Building at the Medical Branch eliminates a number of parking places which have heretofore been available, and there is no more space available on the Medical Branch campus for the construction of parking lots. The Sealy and Smith Foundation has an area available on which a parking lot to accommodate approximately 400 cars might be constructed. It is contemplated that if The Sealy and Smith Foundation would construct this lot, it could be leased to the Medical Branch at a fixed monthly rental. On the basis of a parking fee of \$2.00 to \$2.50 per month per vehicle, the income should be sufficient to pay for the necessary traffic control plus the rental payment to the Foundation.

Although there is no firm estimate of the cost of this work, the best guess at this time is that it would not exceed \$30,000.00. On this basis an annual rental would probably amount to \$3,000.00.

It is recommended that authorization be given to Chancellor Ransom to negotiate with The Sealy and Smith Foundation for construction of this parking lot on terms in line with those set out above.

16. TEXAS WESTERN COLLEGE - APPROVAL OF EASEMENT TO EL PASO ELECTRIC COMPANY.--The El Paso Electric Company desires an easement across certain portions of the Texas Western College campus to run electric lines to the new Sun Bowl Stadium. An easement has been prepared by the El Paso Electric Company to cover the area needed and submitted for approval. It is recommended by the proper administrative officers of Texas Western College that the Board grant this easement subject to its approval by Chairman Hardie, Attorney Waldrep, and Comptroller Sparenberg.

17. M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - RATIFICATION OF APPROVAL OF PLANS AND SPECIFICATIONS FOR REMODELING IN CONNECTION WITH EXTENSION OF RADIOTHERAPY CENTER.--At the Regents' Meeting held February 3, 1962 a Special Committee was appointed to approve the plans and specifications when completed for the Remodeling in Connection with Extension of Radiotherapy Center at the M. D. Anderson Hospital and Tumor Institute, with authorization to Comptroller Sparenberg to advertise for bids after approval of the plans and specifications and further authorization to the Special Committee to award a contract after receipt of bids. These plans and specifications have now been completed, and it

is anticipated that the approval of the Special Committee will be received in a few days and that an advertisement for bids will be placed. It is recommended that the Board ratify the action of the Special Committee in approving these plans and specifications provided that such approval has been received prior to the meeting of the Buildings and Grounds Committee.

18. SOUTH TEXAS MEDICAL SCHOOL - REPORT ON APPOINTMENT OF PROJECT ARCHITECTS FOR SOUTH TEXAS MEDICAL CENTER NEW TEACHING HOSPITAL.--At the Regents' Meeting held April 28, 1962 the Board approved as Associate Architects for the South Texas Medical School - Medical Sciences Building the combination of the firms of Bartlett Cocke and Associates and Phelps and Dewees and Simmons, both of San Antonio, Texas, subject to the appointment of this same combination as Project Architects by the Bexar County Hospital District for the teaching hospital to be constructed in the Center. The following letter has now been received by Comptroller Sparenberg from the Administrator of the Bexar County Hospital District, Mr. W. B. Forster:

"Confirming our report to you at the meeting of the Medical Center Master Plan Committee, the Board of Managers has confirmed the appointment of the combined firms of Bartlett Cocke and Phelps & DeWees & Simmons, with instructions to furnish a consultant of National repute in the planning of hospitals who is acceptable to the Board. This action was taken at a special called meeting on June 4th.

"We appreciate the fine cooperation we have had with the University and we hope that this action will pave the way for the start of the planning of our joint activity."

19. SOUTH TEXAS MEDICAL SCHOOL - APPROVAL OF WIDENING OF FLOYD CURL DRIVE.--It is recommended by the Master Plan Committee of the South Texas Medical Center, of which Vice Chancellor Haskew and Comptroller Sparenberg are members, that approval be given to the widening of Floyd Curl Drive from 50 feet to 86 feet, with the footage needed to come approximately 50% from University Land and approximately 50% from Southwest Texas Methodist Hospital Land. It is believed that this widening of Floyd Curl Drive is essential to proper planning and development of the Center.

OTHER MATTERS TO BE CONSIDERED BY THE  
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

Main University - Approval of Specifications for Furniture and Furnishings for the Art Building and Museum

Medical Branch - Award of Contract for Remodeling of Ward 9-A in John Sealy Hospital

Texas Western College - Ratification of Award of Contract for Married Student Housing and Dormitory for Men (Material Included in Report of Executive Committee)

M. D. Anderson Hospital and Tumor Institute - Authorization to Request Permission from Texas Medical Center, Inc., for Use of Space at 2310 Baldwin Street, Houston, Texas

BIDS ON FURNITURE AND FURNISHINGS  
 WEST MALL OFFICE BUILDING  
 MAIN UNIVERSITY OF THE UNIVERSITY OF TEXAS  
 AUSTIN, TEXAS

Bids Opened: 10:30 A. M., Tuesday, June 5, 1962

Bidder	Base Proposal	Alternate No. 1 Deduct
The Abel Stationers Austin, Texas	\$59,416.00	\$1,881.00
Capital City Office Outfitters Austin, Texas	55,929.09	1,779.60
John H. Yochem Company Corpus Christi, Texas	55,254.71	1,944.00

All bidders submitted with their bids a bidder's bond in the amount of 5% of the total bid.

PAVING, RESURFACING, AND REPAIRING STREETS AND DRIVES  
ON THE CAMPUS OF THE UNIVERSITY OF TEXAS, MAIN UNIVERSITY  
AUSTIN, TEXAS

Bids Opened: 2:30 P. M., Thursday, May 31, 1962

Contractor	Proposal No. 1	Proposal No. 2	Proposal No. 3	Combination Proposal	No. of Working Days
Joe Badgett Construction Company Austin, Texas	\$ No Bid	\$ No Bid	\$ No Bid	\$27,444.00	45
Raymond Canion Company Austin, Texas	11,068.00	7,162.00	14,596.05	32,826.05	30
Giesen and Latson Construction Co., Inc. Austin, Texas	10,475.00	5,400.00	9,765.00	25,640.00	40

All bidders submitted with their bids a bidder's bond in the amount of 5% of the total bid.

NEW PARKING AREA, WEST SIDE OF DRAMA BUILDING  
MAIN UNIVERSITY OF THE UNIVERSITY OF TEXAS  
AUSTIN, TEXAS

Bids Opened: 2:30 P. M., Thursday, May 31, 1962

Contractor	Base Bid	No. of Working Days
Austin Paving Company Austin, Texas	\$4,450.00	30
Joe Badgett Construction Company, Inc. Austin, Texas	5,752.00	30
Raymond Canion Company Austin, Texas	6,215.35	25
Glesen and Latson Construction Company, Inc. Austin, Texas	6,346.25	40

All bidders submitted with their bids a bidder's bond in the amount of 5% of the total bid.

## **Land & Investment Committee**

## LAND AND INVESTMENT COMMITTEE

Date: June 29, 1962

Time: 2:30 p. m.

Place: Main Building, Room 205

Members: Mr. Madden, Chairman  
Mr. Brennan  
Mr. Bryan  
Mr. Robertson

1. Outline by Secretary and Recommendations of the Administration to the Land and Investment Committee--See Attachment No. 1.
2. Detailed Agenda by Endowment Office for the Land and Investment Committee
3. Recommendations of Staff Investment Committee (Item II. A. 2) (For action by Committee only)

Additions to Funds Grouped for Investment

4. Review of Funds Grouped for Investment as of May 31, 1962

BOOK VALUE OF SECURITIES: \$1,910,892.28

CURRENT MARKET VALUE: \$2,361,848.28

5. Discussion Matters

Hogg Foundation--Prospects for Sale of Varner Plantation Acreage (No documentation)

NOTE: Items 2 - 4 are in the order listed.

LAND AND INVESTMENT COMMITTEE

June 29, 1962

I. PERMANENT UNIVERSITY FUND

A. INVESTMENT MATTERS:

1. Report of Purchases, Sales, Redemption and Exchange of Securities.
2. Permanent University Fund Investment Program - Report on Results of Municipal Bond Sale Held May 23, 1962, and Ratification Thereof.
3. Permanent University Fund Investment Program - Proposed Continuation of Investment Adviser Services of Lionel D. Edie & Company, Inc., for 1962-63 Fiscal Year.
4. Permanent University Fund Investment Program - Proposed Joinder by The University of Texas for the Retention of Knute E. Anderson to Make Initial Review of Procedures and Investments of Four State Permanent Endowment Funds as Required by Senate Resolution.

B. LAND MATTERS:

1. Surface Lease No. 1639, Gulf Refining Company, Crane County.
2. Surface Lease No. 1640, Neville G. Penrose, Inc., Andrews County.
3. Surface Lease No. 1641, Bewick Trucking Company, Reagan County.
4. Surface Lease No. 1642, H. L. Cosson, Reagan County.
5. Surface Lease No. 1643, (Renewal of 1575), Sinclair Oil and Gas Company, Andrews County.
6. Power Line Easement No. 1644, Texas Electric Service Company, Andrews and Crane Counties.
7. Surface Lease No. 1645, C. H. Poyner, Reagan County.
8. Surface Lease No. 1646, Darcy Oil Company, Upton County.
9. Pipe Line Easement No. 1647, Darcy Oil Company, Upton County.
10. Pipe Line Easement No. 1648, Darcy Oil Company, Upton County.
11. Pipe Line Easement No. 1649, Phillips Petroleum Company, Andrews County.
12. Pipe Line Easement No. 1650, (Renewal of 507), Phillips Pipe Line Company, Andrews County.
13. Pipe Line Easement No. 1651, Phillips Petroleum Company, Andrews County.
14. Pipe Line Easement No. 1652, BTA Oil Producers, Andrews County.
15. Highway Easement No. 1653, State Highway Department, Terrell County.
16. Pipe Line Easement No. 1654, Redco Corporation, Andrews County.
17. Material Source Permit No. 231, C. W. Wright Construction Company, Ward County.
18. Material Source Permit No. 232, Texas Highway Department, Terrell, County.
19. Material Source Permit No. 233, Tripp Construction Co., Andrews County.
20. Grazing Lease No. 848 (Old No. 679) Theron Weatherby, Reagan County.
21. Grazing Lease No. 849 (Old No. 717) Gene Irwin, Andrews County.
22. Grazing Lease No. 850 (Old No. 718) Newnham & Whittenberg, Pecos County.
23. Grazing Lease No. 851 (Old No. 719) Mrs. Ruth N. Schlinke, Mrs. Alice N. Rutledge, Mrs. Imogene N. Munroe, dba Noelke Ranch Company, Crockett and Upton Counties.
24. Grazing Lease No. 852 (Old No. 720) Mrs. Ruth N. Schlinke, Mrs. Alice N. Rutledge, Mrs. Imogene N. Munroe, dba Noelke Ranch Company, Crockett and Upton Counties.
25. Grazing Lease No. 853 (Old No. 721) Mrs. A. C. Hinde, Irion County.
26. Grazing Lease No. 854 (Old No. 722) R. B. Ferguson, Reagan County.
27. Grazing Lease No. 855 (Old Nos. 723 and 731) F. M. Elkins, Reagan, Irion and Crockett Counties.
28. Grazing Lease No. 856 (Old No. 724) Mrs. Elta T. Murphey, Irion County.
29. Grazing Lease No. 857 (Old No. 725) H. F. Neal, Upton County.



30. M. H. Chennault, Sr., Permit to Hunt for Buried Treasure, Blocks 3 and 4, Upton County.
31. Pipe Line Easements Nos. 727 and 737, Upton County - Assignments from Texas Gas Products Corporation to Union Texas Natural Gas Corporation and from Union Texas Natural Gas Corporation to Allied Chemical Corporation.
32. Pipe Line Easement No. 1635, Warren Petroleum Corporation, Crane County - Correction of Dates.
33. Pipe Line Easement No. 1636, Shell Pipe Line Corporation, Upton, Reagan, Crockett and Schleicher Counties - Correction of Roddage and Consideration.
34. Assignment of Various University Leases and Easement from Plymouth Oil Company to The Ohio Oil Company, Reagan and Crockett Counties.
35. Water Contract No. 95, Texaco Inc., McFarland (Queen) and Magutex (Queen) Fields, Andrews County.
36. Easement No. 1591, American Telephone and Telegraph Company, Hudspeth County - Amendment to Description.

## II. TRUST AND SPECIAL FUNDS

### A. INVESTMENT MATTERS:

1. Report of Purchases and Sales of Securities.
- \*2. Funds Grouped for Investment - Review and Recommendation Re Additions.

### B. GIFT, BEQUEST AND ESTATE MATTERS:

1. Estate of Mrs. Ann Roberdeau Meriwether, Deceased - Report and Recommendation for Acceptance of Bequest.
2. M. D. Anderson Hospital and Tumor Institute - Estate of Mrs. Dorothy Calvert McLeod, Deceased - Report on Status of Litigation.
3. Medical Branch - Bequest under the Will of Miss Charlotte Warmoth, Deceased.
4. Murray Case Sells Estate - Recommendation for Use of Fund.
5. Main University - Gift by Robert A. Welch Foundation for Endowment of Chair in Chemistry. (No Publicity)

### C. REAL ESTATE MATTERS:

1. Main University - Archer M. Huntington Museum Fund - Report on Closing of Sale of Land to Union Carbide Corporation.
2. Texas Western College - Cotton Estate Lands - Geophysical Exploration Permit to Socony Mobil Oil Company, Inc., Culberson and Hudspeth Counties.
3. Main University - Murray Case Sells Estate - Ratification of Unit Agreement Covering Springfield North Unit, Sells Lease No. 128, E. E. Elliott "B" Tract No. 9, Sells Lease No. 129, Hickham-Elliott "C" Tract No. 2, Posey County, Indiana.
4. Hogg Foundation - W. C. Hogg Memorial Fund and Mike Hogg Fund - Use of Portion of Memorial Park for Street and Highway Purposes.
5. Brackenridge Tract - Proposed Site for Biological Sciences Experimental Field-Laboratory and Authorization to File Application for a Grant from the NSF.
6. Brackenridge Tract - Proposal from City of Austin for Easement for Sanitary Sewer Line.
7. M. D. Anderson Hospital and Tumor Institute - Rosalie B. Hite Fund - Proposal for Purchase by YWCA of Houston of Capitol and LaBranch Property.
8. Hogg Foundation: W. C. Hogg Memorial Fund - Recommendation for Settlement of Varner Plantation Acreage Boundary Question.
9. Hogg Foundation: Varner Properties - Proposed Lease to W. T. Grant Company on Part of Mitchell Property at Capitol and Fannin, Houston.
10. Hogg Foundation: Varner Properties - Recommendation Regarding Management Services of Houston Bank & Trust Company on Capitol and Fannin Property in Houston.
11. Hogg Foundation: Varner Properties - Month-to-month Rental of Space on Second Floor of Building at Capitol and Fannin, Houston.
12. Hogg Foundation: Varner Properties - Proposed Authorization for Air Conditioning Equipment for Building at Capitol and Fannin in Houston.

### D. REVENUE BOND MATTERS:

1. Texas Western College - Recommendation Re Sale of \$1,000,000 Student Housing Revenue Bonds, HHFA Project No. CH-TEX-124(D).

### E. DISCUSSION MATTERS:

1. Hogg Foundation - Prospects for Sale of Varner Plantation Acreage.

\*For action by Land and Investment Committee only. For information to other members.

June 29, 1962

To the Members of the Regents' Land and Investment Committee  
The University of Texas

Subject: FUNDS GROUPED FOR INVESTMENT

Gentlemen:

It is recommended that the following additions, representing income being reinvested, and new money and funds being transferred, made to the "Funds Grouped for Investment" as of June 1, 1962, be approved, pursuant to the policy adopted by the Committee on July 9, 1948:

Lillian Barkley Scholarship Fund (\$2,149.26 already in Grouped)	\$ 20.56
The Accounting Education Fund (College of Business Administration Foundation) (\$27,015.04 already in Grouped)	2,169.00
Morgan and Hamah Smith Callaway Fund (\$66,527.21 already in Grouped)	646.99
Emma Dallenbach Clark Fellowship in Psychology (\$10,912.15 already in Grouped)	121.38
Curtain Club Scholarship (\$3,489.00 already in Grouped)	722.44
D. A. R. Scholarship (\$8,222.76 already in Grouped)	13.25
John Wallace Dallenbach Fellowship in Psychology (\$39,074.56 already in Grouped)	466.01
Kate J. Decherd Bible Scholarships (\$3,637.74 already in Grouped)	135.73
J. C. Dolley Finance Education Fund (\$103.54 already in Grouped)	0.95
Advisory Council - Various Donors (Fine Arts Foundation) (\$1,752.68 already in Grouped)	21.62
Lucy Barton Scholarship (Fine Arts Foundation) (\$2,948.50 already in Grouped)	11.00
Donna Dellinger Memorial Scholarship Fund (Fine Arts Foundation) (\$3,637.78 already in Grouped)	200.00
Department of Drama Ex-Students Scholarship Fund (Fine Arts Foundation) (\$56.81 already in Grouped)	1.25

FUNDS GROUPEd FOR INVESTMENT  
 (Continued)

Mavis Alexander Fitzgerald Awards (\$145.21 already in Grouped)	\$ 1.62
Mary E. Gearing Bequest for Child Welfare and Parent Education Foundation (\$9,915.84 already in Grouped)	288.09
Hal P. Bybee Memorial Fund (Geology Foundation) (\$43,617.95 already in Grouped)	1,566.00
Robert H. Cuyler Memorial Scholarship (Geology Foundation) (\$10,100.00 already in Grouped)	45.00
Dr. F. L. Whitney Memorial Scholarship Fund (Geology Foundation) (New Fund) Common stock on hand 5/31/62 transferred at market close 5/31/62 - last business day of the quarter 10 Shares Standard Oil Company (New Jersey) Capital Stock at 52	10.00      520.00
(Sub-total Dr. F. L. Whitney Memorial Scholarship Fund - Geology Foundation)	( 530.00)
German Play Scholarship Fund - Various Donors (\$1,128.67 already in Grouped)	135.00
The Gilbreth Award Fund (\$276.82 already in Grouped)	2.73
Home Economics Club Scholarship (\$8,930.19 already in Grouped)	2,174.11
Kappa Epsilon Scholarship Fund (\$954.42 already in Grouped)	11.78
Frank Kell Library Fund (\$25,000.00 already in Grouped)	1,200.00
Mrs. Jane Gregory Marechal Endowment Fund (\$9,995.67 already in Grouped)	83.13
The Senior Class Endowment Fund (Pharmaceutical Foundation) (\$2,983.71 already in Grouped)	10.00
Alma Jacobs House Piner Fund (\$5,768.20 already in Grouped)	57.23
Milton Brockett Porter Memorial Fund (New Fund)	35.00
James W. Rockwell and Sarah Wade Rockwell Endowment Fund (\$32,987.50 already in Grouped)	200.00
Lee Lytton Smith Scholarship (\$4,100.00 already in Grouped)	1,650.00

FUNDS GROUPED FOR INVESTMENT  
(Continued)

The Amanda Stoltzfus Memorial Trust Fund (\$2,080.38 already in Grouped)	\$ 28.18
Jack G. Taylor Endowment Fund (\$1,222.79 already in Grouped)	13.22
A. J. Gruner and Howard Levy Memorial Melanoma Research Fund (M. D. Anderson Hospital and Tumor Institute) (\$1,302.10 already in Grouped)	20.00
The Robert Cantrell Feamster Foundation (Medical Branch) (\$2,216.15 already in Grouped)	21.96
Total Additions to Funds Grouped on 6/1/62	<u>\$12,603.23</u>

It is recommended that the above additions be approved.

Respectfully submitted

STAFF INVESTMENT COMMITTEE

J. C. Dolley, Vice Chancellor  
(Fiscal Affairs)  
Wm. W. Stewart, Endowment Officer  
Mary E. Cook, Assistant to the  
Endowment Officer

FUNDS GROUPED FOR INVESTMENT  
As of May 31, 1962

Par Value or No. Shs.	Description	Book Value	Current Yield		Current	Current	% of Total		Estimated
		5/31/62	Book	Market	Mkt. Price 5/31/62*	Mkt. Value 5/31/62*	Book	Market	Annual Income
<u>FIXED INCOME SECURITIES</u>									
1. <u>U. S. Government Bonds:</u>									
\$ 10,000	2-1/2% Treasury Bonds, due 3/15/65-70	\$ 9,224.96	3.76%	3.79%	(1) 91.46875	\$ 9,146.88	0.48%	0.39%	\$ 346.88
20,000	2-1/2% Treasury Bonds, due 12/15/67-72	18,246.82	3.61	3.69	89.28125	17,856.25	0.95	0.75	659.38
12,000	3-7/8% Treasury Bonds, due 11/15/74	12,204.75	3.68	3.75	99.625	11,955.00	0.64	0.51	448.64
24,500	3-1/4% Treasury Bonds, due 6/15/78-83	24,557.09	3.23	3.55	91.25	22,356.25	1.28	0.95	792.79
<u>15,000</u>	3% Treasury Bonds, due 2/15/95	<u>15,007.92</u>	<u>3.00</u>	<u>3.46</u>	86.6875	<u>13,003.13</u>	<u>0.79</u>	<u>0.55</u>	<u>449.76</u>
<u>81,500</u>	Total U. S. Government Bonds	<u>79,241.54</u>	<u>3.40</u>	<u>3.63</u>		<u>74,317.51</u>	<u>4.14</u>	<u>3.15</u>	<u>2,697.45</u>
2. <u>Corporate Bonds:</u>									
<u>Industrial Corporations Bonds --</u>									
10,000	Allied Chemical & Dye Corp. 3-1/2% Debs., due 4/1/78	9,851.20	3.65	3.86	93	9,300.00	0.51	0.39	359.30
15,000	Aluminum Co. of America 4-1/4% S. F. Debs., due 1/1/82	15,080.00	4.20	4.21	100-1/4	15,037.50	0.79	0.64	633.50
60,000	Deere & Co. 4-1/2% Debs., due 10/31/86	60,220.99	4.47	4.43	101-1/4 (4)	60,750.00	3.15	2.57	2,690.98
10,000	General Electric Co. 3-1/2% Debs., due 5/1/76	10,056.84	3.44	3.68	94	9,400.00	0.53	0.40	345.94
10,000	General Motors Corp. 3-1/4% Debs., due 1/1/79	10,110.16	3.15	3.55	89-3/4	8,975.00	0.53	0.38	318.52
9,000	P. Lorillard Co. 4-7/8% SF Debs., due 6/1/86	8,977.95	4.90	4.70	104 (3)	9,360.00	0.47	0.39	439.65
15,000	National Steel Corp. First Mtge. Bonds, 3-7/8% Series, due 11/1/86	14,795.67	3.98	4.19	93-3/4	14,062.50	0.77	0.60	589.59
8,000	Procter & Gamble Co. 3-7/8% SF Debs., due 9/1/81	7,945.79	3.94	4.04	96-3/4 (3)	7,740.00	0.42	0.33	312.78
30,000	Sears, Roebuck & Co. 4-3/4% SF Debs., due 8/1/83	30,876.77	4.48	4.43	104-1/8	31,237.50	1.61	1.32	1,384.22
25,000	Standard Oil Co. (Indiana) 4-1/2% Debs., due 10/1/83	25,268.75	4.40	4.32	103	25,750.00	1.32	1.09	1,112.50
<u>10,000</u>	United States Steel Corp. 4% SF Debs., due 7/15/83	<u>10,043.00</u>	<u>3.96</u>	<u>4.10</u>	97	<u>9,700.00</u>	<u>0.53</u>	<u>0.41</u>	<u>398.00</u>
<u>202,000</u>	Total Industrial Corporations Bonds	<u>203,227.12</u>	<u>4.22</u>	<u>4.26</u>		<u>201,312.50</u>	<u>10.63</u>	<u>8.52</u>	<u>8,584.98</u>

As of May 31, 1962  
(Continued)

Par Value or No. Shs.	Description	Book Value 5/31/62	Current Yield		Current Mkt. Price 5/31/62*	Current Mkt. Value 5/31/62*	% of Total		Estimated Annual Income
			Book	Market			Book	Market	
2. Corporate Bonds: (Continued)									
Public Utility Corporations Bonds --									
\$ 10,000	American Tel. & Tel. Co. 2-3/4% Debs., due 10/1/75	\$ 9,966.25	2.78%	3.27%	84-7/8	\$ 8,487.50	0.52%	0.36%	\$ 277.50
5,000	Ditto, 5% Series N Debs, due 11/1/83	5,388.72	4.30	4.38	106	5,300.00	0.28	0.22	231.92
50,000	Boston Edison Co. First Mtge. Bonds, 5-1/4% Series G, due 10/1/89	50,555.50	5.15	4.94	105-1/2 B(4)	52,750.00	2.65	2.23	2,604.80
10,000	Commonwealth Edison Co. 4-5/8% S. F. Debs., due 1/1/2009	9,953.00	4.66	4.50	103 B (4)	10,300.00	0.52	0.44	463.50
10,000	Consolidated Edison Co. of New York, Inc. First & Ref. Mtge. 3-1/2% Series I Bonds, due 2/1/83	10,157.92	3.37	3.88	88-1/4	8,825.00	0.53	0.37	342.48
5,000	Ditto, 5% Series N Bonds, due 10/1/87	5,476.85	4.22	4.41	104-7/8 (3)	5,243.75	0.29	0.22	231.30
15,000	Consolidated Natural Gas Co. 5% Debs., due 9/1/82	16,086.09	4.33	4.49	103.4375 (4)	15,515.63	0.84	0.66	697.02
5,000	Consumers Power Co. First Mtge. Bonds, 4-3/4% Series, due 10/1/87	5,395.76	4.11	4.27	104 (3)	5,200.00	0.28	0.22	221.98
5,000	Dallas Power & Light Co. First Mtge. 3-1/8% Bonds, due 2/1/86	5,027.36	3.09	3.74	83 B (4)	4,150.00	0.26	0.18	155.11
52,000	Ditto, 5-1/4% Series, due 12/1/89	53,116.64	5.06	4.90	105-1/2 B(4)	54,860.00	2.78	2.32	2,690.12
5,000	Duquesne Light Co. First Mtge. 3-5/8% Bonds, due 9/1/83	5,069.23	3.51	3.83	93 B (4)	4,650.00	0.27	0.20	178.03
10,000	Gulf States Utilities Co. First Mtge. 3-1/8% Bonds, due 12/1/82	8,545.12	4.47	4.53	84-1/4 B(4)	8,425.00	0.45	0.36	381.78
10,000	Houston Lighting & Power Co. First Mtge. Bonds, 3-1/4% Series, due 3/1/86	10,092.16	3.18	3.81	84-1/4 B(4)	8,425.00	0.53	0.36	321.16
15,000	New England Tel. & Tel. Co. 3-1/8% Debs., due 12/15/88	15,253.00	3.00	3.74	81-1/2 B(4)	12,225.00	0.80	0.52	457.25
5,000	Ditto, 3-1/4% Debs., due 11/15/91	4,261.32	4.40	4.55	82-1/2 B(4)	4,125.00	0.22	0.17	187.54
12,000	New York Tel. Co. Ref. Mtge. 4-1/8% Bonds, Series K, due 7/1/93	12,270.27	3.96	4.10	98-7/8 (4)	11,865.00	0.64	0.50	486.42
23,000	Ditto, 4-5/8% Bonds, Series M, due 1/1/2002	23,531.07	4.46	4.37	104-5/8 (3)	24,063.75	1.23	1.02	1,050.45
47,000	Northern Illinois Gas Co. First Mtge. Bonds, 5% Series, due 6/1/84	47,302.71	4.94	4.78	104 B (4)	48,880.00	2.47	2.07	2,336.54
30,000	Ohio Edison Co. First Mtge. Bonds, 4-1/2% Series, due 4/1/89	29,593.92	4.61	4.46	102 B (4)	30,600.00	1.55	1.29	1,365.04

As of May 31, 1962  
(Continued)

Par Value or No. Shs.	Description	Book Value 5/31/62	CURRENT YIELD		Current Mkt. Price 5/31/62*	Current Mkt. Value 5/31/62*	% of Total		Estimated Annual Income
			Book	Market			Book	Market	
<b>2. Corporate Bonds: (Continued)</b>									
<b>Public Utility Corporations Bonds (Continued)--</b>									
\$ 30,000	Ohio Power Co. First Mtge. Bonds 4-5/8% Series, due 4/1/89	\$ 29,898.48	4.65%	4.50%	103 B (4)	\$ 30,900.00	1.56%	1.31%	\$ 1,391.26
5,000	Oklahoma Gas & Electric Co. First Mtge. Bonds, 4-1/2% Series, due 1/1/87	5,078.50	4.37	4.35	102 B (4)	5,100.00	0.27	0.22	221.86
5,000	Pacific Gas & Electric Co. First & Ref. Mtge. Bonds, 2-7/8% Series T, due 6/1/76	5,084.68	2.71	3.23	85-1/2 (3)	4,275.00	0.27	0.18	137.91
10,000	Ditto, 3-3/8% Series U, due 12/1/85	8,755.36	4.45	4.44	87-5/8 (3)	8,762.50	0.46	0.37	389.36
5,000	Ditto, 3-3/8% Series Z, due 12/1/88	4,790.48	3.68	4.14	85-1875 (4)	4,259.38	0.25	0.18	176.51
10,000	Ditto, 5% Series BB, due 6/1/89	10,390.50	4.68	4.59	105-7/8	10,587.50	0.54	0.45	485.80
10,000	Pacific Tel. & Tel. Co. 2-7/8% Debs., due 10/1/86	9,807.43	3.01	3.85	76-3/4 B(4)	7,675.00	0.51	0.32	295.36
5,000	Ditto, 3-5/8% Debs., due 8/15/91	4,594.08	4.24	4.36	89-3/8 (4)	4,468.75	0.24	0.19	195.01
15,000	Philadelphia Electric Co. First & Ref. Mtge. Bonds, 3-1/8% Series, due 4/1/85	14,515.16	3.37	3.94	82-9375 (4)	12,440.63	0.76	0.53	489.83
5,000	Public Service Electric & Gas Co. First & Ref. Mtge. Bonds, 3-1/4% Series, due 10/1/83	4,981.94	3.28	3.73	87-1/2 B(4)	4,375.00	0.26	0.18	163.34
5,000	Ditto, 4-3/8% Series, due 11/1/86	5,190.61	4.06	4.22	100 B(4)	5,000.00	0.27	0.21	210.97
20,000	Ditto, 4-5/8% Series, due 8/1/88	20,222.07	4.53	4.42	103-3/4 (3)	20,750.00	1.06	0.88	916.62
30,000	Ditto, 4-3/4% Debenture Bonds, due 10/1/81	30,689.13	4.53	4.40	105-3/8 (3)	31,612.50	1.61	1.34	1,389.66
60,000	Southern Bell Tel. & Tel. Co. 4-5/8% Debs., due 12/1/93	60,718.72	4.53	4.43	103-1/2 B(4)	62,100.00	3.18	2.63	2,752.54
10,000	Southern California Edison Co. First & Ref. Mtge. Bonds, 3-5/8% Series G, due 4/15/81	9,779.22	3.83	4.11	91 B (4)	9,100.00	0.51	0.38	374.12
25,000	Ditto, 4-5/8% Series K, due 9/1/83	25,700.90	4.37	4.32	104 (3)	26,000.00	1.34	1.10	1,123.65
15,000	Southwestern Bell Telephone Co. 3-1/8% Debs., due 5/1/83	13,699.26	3.87	4.22	83-3/4 (4)	12,562.50	0.72	0.53	530.69
10,000	Texas Electric Service Co. First Mtge. Bonds, 3-1/4% Series, due 5/1/82	9,477.20	3.71	4.12	85-1/4 B(4)	8,525.00	0.50	0.36	351.14
10,000	Ditto, 3-1/4% Series, due 3/1/85	10,162.84	3.13	3.75	84-3/4 B(4)	8,475.00	0.53	0.36	317.92
10,000	Texas Power & Light Co. 3-1/8% First Mtge. Bonds, due 10/1/84	10,184.95	2.99	3.61	84-1/4 B(4)	8,425.00	0.53	0.36	304.28
5,000	West Penn Power Co. First Mtge. Bonds, 3-1/4% Series O, due 4/1/82	4,400.00	4.38	4.52	85-1/4 B(4)	4,262.50	0.23	0.18	192.50



As of May 31, 1962  
(Continued)

Par Value or No. Shs.	Description	Book Value 5/31/62	Current Yield		Current Mkt. Price 5/31/62*	Current Mkt. Value 5/31/62*	% of Total		Estimated Annual Income
			Book	Market			Book	Market	
<b>2. Corporate Bonds: (Continued)</b>									
<u>Public Utility Corporations Bonds (Continued)--</u>									
\$ 10,000	West Texas Utilities Co. First Mtge. Bonds, 3-7/8% Series E, due 1/1/88	\$ 10,115.96	3.79%	4.16%	92 B (4)	\$ 9,200.00	0.53%	0.39%	\$ 383.04
5,000	Wisconsin Electric Power Co. 3-7/8% First Mtge. Bonds, due 4/15/86	5,010.08	3.86	4.07	95 B (4)	4,750.00	0.26	0.20	193.33
<u>639,000</u>	<b>Total Public Utility Corporations Bonds</b>	<u>640,290.44</u>	<u>4.32</u>	<u>4.41</u>		<u>627,496.89</u>	<u>33.50</u>	<u>26.56</u>	<u>27,666.64</u>
<u>841,000</u>	<b>TOTAL CORPORATE BONDS</b>	<u>843,517.56</u>	<u>4.30</u>	<u>4.37</u>		<u>828,809.39</u>	<u>44.13</u>	<u>35.08</u>	<u>36,251.62</u>
<b>3. Preferred Stocks:</b>									
140 Shs.	American Tobacco Co. 6% Cum. Pfd.	19,475.15	4.31	4.78	125-1/2	17,570.00	1.02	0.74	840.00
70 "	Dallas Power & Light Co. \$4.24 Cum. Pfd.	7,175.00	4.14	4.51	94 (4)	6,580.00	0.37	0.28	296.80
100 "	E. I. du Pont de Nemours & Co. \$3.50 Cum. Pfd.	10,068.63	3.48	4.04	86-5/8	8,662.50	0.53	0.37	350.00
150 "	General Motors Corp. Cum. Pfd. \$3.75 Series	14,306.00	3.93	4.41	85	12,750.00	0.75	0.54	562.50
	<b>TOTAL PREFERRED STOCKS</b>	<u>51,024.78</u>	<u>4.02</u>	<u>4.50</u>		<u>45,562.50</u>	<u>2.67</u>	<u>1.93</u>	<u>2,049.30</u>
	<b>TOTAL FIXED INCOME SECURITIES</b>	<u>973,783.88</u>	<u>4.21</u>	<u>4.32</u>		<u>948,689.40</u>	<u>50.94</u>	<u>40.16</u>	<u>40,998.37</u>
<b><u>EQUITY INCOME SECURITIES</u></b>									
<b>4. Common Stocks:</b>									
<u>Financial Corporations Common Stocks--</u>									
315 Shs.	Bank of America NT & SA (San Francisco)	13,050.06	4.83	3.42	58-1/2 (2)	18,427.50	0.68	0.78	630.00
100 "	Bankers Trust Company	6,275.00	2.87	3.26	55-1/4 (2)	5,525.00	0.33	0.23	180.00
400 "	C. I. T. Financial Corporation	11,038.96	5.44	3.95	38	15,200.00	0.58	0.64	600.00
208 "	Chase Manhattan Bank (New York)	11,775.00	4.59	3.65	71-1/4 (2)	14,820.00	0.62	0.63	540.80
300 "	Chemical Bank New York Trust Company	16,225.00	5.18	3.65	76-3/4 (2)	23,025.00	0.85	0.98	840.00
212 "	First National City Bank of New York	13,807.88	4.61	3.54	84-3/4 (2)	17,967.00	0.72	0.76	636.00
	<b>Total Financial Corporations Common Stocks</b>	<u>72,171.90</u>	<u>4.75</u>	<u>3.61</u>		<u>94,964.50</u>	<u>3.78</u>	<u>4.02</u>	<u>3,426.80</u>
<u>Industrial Corporations Common Stocks--</u>									
532 Shs.	Allied Chemical Corporation	17,028.19	5.62	4.30	41-7/8	22,277.50	0.89	0.94	957.60
200 "	American Can Company	8,597.62	4.65	4.65	43	8,600.00	0.45	0.36	400.00
300 "	American Home Products Corporation	10,774.73	4.15	2.53	59	17,700.00	0.56	0.75	447.00

Par Value or No. Shs.	Description	Book Value 5/31/62	Current Yield		Current Mkt. Price 5/31/62*	Current Mkt. Value 5/31/62*	% of Total		Estimated Annual Income
			Book	Market			Book	Market	
4. Common Stocks: (Continued)									
<u>Industrial Corporations Common Stocks (Continued)</u>									
200 Shs.	American Smelting & Refining Company	\$ 10,553.26	4.55%	4.51%	53-1/4	\$ 10,650.00	0.55%	0.45%	\$ 480.00
500 "	Bethlehem Steel Corporation	20,537.78	5.84	6.40	37-1/2	18,750.00	1.08	0.79	1,200.00
416 "	Borden Company	11,844.27	5.62	2.94	54-1/2	22,672.00	0.62	0.96	665.60
600 "	Bristol-Myers Company	5,193.99	13.86	1.57	76-1/4	45,750.00	0.27	1.94	720.00
100 "	Coca-Cola Company	9,748.70	2.46	2.86	84	8,400.00	0.51	0.36	240.00
300 "	Colgate-Palmolive Company	5,590.55	7.51	3.38	41-3/8	12,412.50	0.29	0.53	420.00
200 "	Continental Can Company, Inc.	3,511.50	10.25	4.49	40-1/8	8,025.00	0.18	0.34	360.00
311 "	Continental Oil Company	17,391.50	3.04	3.42	49-3/4	15,472.25	0.91	0.65	528.70
393 "	Dow Chemical Company	12,662.85	4.97	3.17	50-1/2	19,846.50	0.66	0.84	628.80
150 "	E. I. du Pont de Nemours & Company	14,836.11	7.58	3.55	211-1/4	31,687.50	0.78	1.34	1,125.00
100 "	Ford Motor Company	9,700.00	3.71	4.22	85-1/4	8,525.00	0.51	0.36	360.00
900 "	General Electric Company	32,388.41	5.56	3.04	65-3/4	59,175.00	1.69	2.50	1,800.00
600 "	General Foods Corporation	17,020.21	6.35	2.42	74-1/2	44,700.00	0.89	1.89	1,080.00
840 "	General Motors Corporation	13,938.01	15.07	4.90	51	42,840.00	0.73	1.81	2,100.00
104 "	Goodyear Tire & Rubber Company	3,659.68	2.56	2.52	35-3/4	3,718.00	0.19	0.16	93.60
2011 "	Gulf Oil Corporation	33,284.27	8.46	3.75	37-3/8	75,161.13	1.74	3.18	2,815.40
60 "	International Business Machines Corporation	17,018.25	1.06	0.76	392-1/2	23,550.00	0.89	1.00	180.00
400 "	International Nickel Co. of Canada, Ltd.	7,859.00	8.14	2.57	62-1/4	24,900.00	0.41	1.05	640.00
300 "	Libbey-Owens-Ford Glass Company	12,798.97	5.63	4.66	51-1/2	15,450.00	0.67	0.65	720.00
402 "	Monsanto Chemical Company	10,057.97	4.00	2.39	41-7/8	16,833.75	0.53	0.71	402.00
600 "	National Biscuit Company	17,874.00	5.04	3.80	39-1/2	23,700.00	0.94	1.00	900.00
276 "	National Dairy Products Corporation	11,287.76	4.89	3.46	57-7/8	15,973.50	0.59	0.68	552.00
200 "	Owens-Illinois Glass Company	5,694.16	8.78	3.09	81	16,200.00	0.30	0.69	500.00
300 "	Parke-Davis Company	12,041.64	2.87	4.00	28-3/4	8,625.00	0.63	0.37	345.00
870 "	Phillips Petroleum Company	25,490.82	6.48	3.85	49-3/8	42,956.25	1.33	1.82	1,653.00
1200 "	R. J. Reynolds Tobacco Company	20,937.94	9.17	3.25	49-1/4	59,100.00	1.10	2.50	1,920.00
328 "	Standard Oil Company of California	13,471.55	4.87	3.67	54-1/2	17,876.00	0.71	0.76	656.00
1021 "	Standard Oil Company (New Jersey)	43,668.61	5.61	4.62	52	53,092.00	2.29	2.25	2,450.40
400 "	Sterling Drug, Inc.	12,890.06	5.59	2.65	68	27,200.00	0.67	1.15	720.00
452 "	Texaco Inc.	16,899.00	4.81	3.53	51	23,052.00	0.88	0.98	813.60
350 "	Union Carbide Corporation	26,429.30	4.77	3.71	97	33,950.00	1.38	1.44	1,260.00

Par Value or No. Shs.	Description	Book Value 5/31/62	Current Yield		Current Mkt. Price 5/31/62*	Current Mkt. Value 5/31/62*	% of Total		Estimated Annual Income
			Book	Market			Book	Market	
4. <u>Common Stocks: (Continued)</u>									
<u>Industrial Corporations Common Stocks (Continued)</u>									
100 Shs.	United States Gypsum Company	\$ 8,747.70	3.43%	3.46%	86-3/4	\$ 8,675.00	0.46%	0.37%	\$ 300.00
212 "	United States Steel Corporation	16,714.22	3.81	5.54	54-1/8	11,474.50	0.87	0.49	636.00
400 "	Westinghouse Electric Corporation	6,213.32	7.73	4.05	29-5/8	11,850.00	0.33	0.50	480.00
Total Industrial Corporations Common Stocks		<u>544,355.90</u>	<u>5.80</u>	<u>3.46</u>		<u>910,820.38</u>	<u>28.48</u>	<u>38.56</u>	<u>31,549.70</u>
<u>Public Utility Corporations Common Stocks--</u>									
366 Shs.	American Telephone & Telegraph Company	20,612.35	6.39	3.18	113-1/4	41,449.50	1.08	1.75	1,317.60
600 "	Baltimore Gas & Electric Company	13,421.64	5.01	3.47	32-1/4	19,350.00	0.70	0.82	672.00
400 "	Cincinnati Gas & Electric Company	14,560.57	4.12	3.59	41-3/4	16,700.00	0.76	0.71	600.00
200 "	Cleveland Electric Illuminating Company	11,614.52	3.44	3.42	58-1/2	11,700.00	0.61	0.49	400.00
412 "	Commonwealth Edison Company	12,933.80	3.82	2.96	40-1/2	16,686.00	0.68	0.71	494.40
400 "	Consumers Power Company	13,792.60	4.06	3.92	35-3/4	14,300.00	0.72	0.61	560.00
400 "	Detroit Edison Company	18,759.50	4.69	4.25	51-3/4	20,700.00	0.98	0.88	880.00
200 "	Gulf States Utilities Company	7,324.26	2.73	2.96	33-3/4	6,750.00	0.38	0.29	200.00
600 "	Ohio Edison Company	17,955.83	5.35	3.93	40-3/4	24,450.00	0.94	1.03	960.00
400 "	Oklahoma Gas & Electric Company	13,030.30	3.93	3.37	38	15,200.00	0.68	0.64	512.00
900 "	Pacific Gas & Electric Company	9,955.05	9.04	3.32	30-1/8	27,112.50	0.52	1.15	900.00
400 "	Philadelphia Electric Company	10,588.50	4.53	3.90	30-3/4	12,300.00	0.55	0.52	480.00
408 "	Potomac Electric Power Company	15,546.24	3.78	3.69	39	15,912.00	0.81	0.67	587.52
800 "	Public Service Co. of Indiana, Inc.	18,011.85	5.33	4.42	27-1/2	21,696.00	0.94	0.92	960.00
400 "	Public Service Electric & Gas Company	16,721.33	5.26	3.79	58	23,200.00	0.88	0.98	880.00
624 "	Southern California Edison Company	12,140.06	4.93	3.54	27-1/8	16,926.00	0.64	0.72	599.04
200 "	Southern Company	11,214.12	2.68	3.30	45-1/2	9,100.00	0.59	0.38	300.00
200 "	Texas Utilities Company	15,193.10	2.95	2.65	84-1/2	16,900.00	0.80	0.72	448.00
300 "	Virginia Electric & Power Company	14,227.50	2.95	2.64	53	15,900.00	0.74	0.67	420.00
442 "	Wisconsin Electric Power Company	17,747.02	4.73	3.85	49-3/8	21,823.75	0.93	0.92	839.80
Total Public Utility Corporations Common Stocks		<u>285,350.14</u>	<u>4.56</u>	<u>3.53</u>		<u>368,155.75</u>	<u>14.93</u>	<u>15.58</u>	<u>13,010.36</u>

As of May 31, 1962  
(Continued)

Par Value or No. Shs.	Description	Book Value 5/31/62	Current Yield		Current Mkt. Price 5/31/62*	Current Mkt. Value 5/31/62*	% of Total		Estimated Annual Income
			Book	Market			Book	Market	
4. Common Stocks: (Continued)									
Railroad Corporations Common Stocks---									
300 Shs.	Atchison, Topeka & Santa Fe Railway Company	\$ 7,987.50	5.45%	5.89%	24-5/8	\$ 7,387.50	0.42%	0.31%	\$ 435.00
200 "	Norfolk & Western Railway Company	15,203.76	6.58	5.10	98	19,600.00	0.79	0.83	1,000.00
406 "	Union Pacific Railroad Company	12,039.20	5.40	5.31	30-1/8	12,230.75	0.63	0.52	649.60
Total Railroad Corporations Common Stocks		35,230.46	5.92	5.32		39,218.25	1.84	1.66	2,084.60
TOTAL COMMON STOCKS (TOTAL EQUITY INCOME SECURITIES)		937,108.40	5.34	3.54		1,413,158.88	49.03	59.82	50,071.46
TOTAL SECURITIES		\$1,910,892.28	4.77%	3.86%		2,361,848.28	99.97	99.98	\$91,069.83
5. Cash on Hand 5/31/62:		561.25				561.25	0.03	0.02	
FUND TOTAL		\$1,911,453.53				\$2,362,409.53	100.00%	100.00%	

\* Market close as of May 31, 1962, The Wall Street Journal, unless otherwise indicated.

(1) Average of Bid-Ask, May 31, 1962, C. J. Devine & Co.

(2) Average of Bid-Ask, May 31, 1962, The First Boston Corporation.

(3) Average of Bid-Ask, May 31, 1962, Salomon Brothers & Hutzler.

(4) Bid price or average of Bid-Ask, May 31, 1962, Merrill Lynch, Pierce, Fenner & Smith, Inc.

$$\text{Unit Value} = \frac{\$2,362,409.53}{1,313,133} = \$1.799053408$$

MEC:rg:cm  
June 11, 1962

## **Medical Affairs Committee**

## MEDICAL AFFAIRS COMMITTEE

Date: Friday, June 29, 1962  
 Time: 1:00 p.m.  
 Place: Main Building, Room 209

Members: Mr. Bryan, Chairman  
 Dr. Connally  
 Mr. Madden  
 Mr. McNeese

	<u>Page No.</u>
1. Size of Entering Class, Medical Branch (For discussion only)	70
2. Activation Policies, The South Texas Medical School	70
3. Items on Agenda of Other Standing Committees *	
4. Recognition for Senior Faculty Members, Dental Branch and Medical Installations	70
5. Postgraduate School of Medicine	
Review by Central Administration and Doctor Taylor	70

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\* Items on the agenda of other standing committees that may affect the dental or medical installations:

1. Amendments to Rules and Regulations re Gifts of \$25 or Less to M. D. Anderson Hospital and Tumor Institute (Academic and Developmental Affairs Committee) 41
2. Changes in Program, Degree of Master of Science in Nursing, Main University and Medical Branch (Academic and Developmental Affairs Committee) 46
3. Buildings and Grounds Matters on Pages 63-64
  - a. Medical Branch
  - b. M. D. Anderson Hospital and Tumor Institute
  - c. The South Texas Medical School

E. MEDICAL AFFAIRS COMMITTEE

1. SIZE OF ENTERING CLASS, MEDICAL BRANCH (For Discussion Only). --Prior to the April meeting in the supplementary material-- not the bound volume--you received comments re the size of the Medical School entering class. This item has been scheduled for discussion only at the June meeting.
2. ACTIVATION POLICIES, THE SOUTH TEXAS MEDICAL SCHOOL. -- On the following pages are recommendations by Central Administration for discussion and action by the Medical Affairs Committee. These same pages appear as background material in the Legislative Budget Board requests for The South Texas Medical School. The budget requests are presented to the Executive Committee for their consideration, and the policies re activation to the Medical Affairs Committee.

References in these recommendations to Part II are to the legislative requests.

3. ITEMS ON AGENDA OF OTHER STANDING COMMITTEES. -- The proposed amendment to the Board's Rules and Regulations re gifts of \$25 or less to M. D. Anderson Hospital and Tumor Institute on Page 41, changes in the program of degree of Master of Science in Nursing on Page 46, and the Buildings and Grounds matters on Pages 63-64 are directed to the attention of the Medical Affairs Committee.
4. RECOGNITION FOR SENIOR FACULTY MEMBERS, DENTAL BRANCH AND MEDICAL INSTALLATIONS. --It was suggested by Doctor Connally at the April meeting that some form of recognition for senior faculty members at the dental and medical installations be established. Thus, this item is listed on the agenda.
5. POSTGRADUATE SCHOOL OF MEDICINE: REVIEW BY CENTRAL ADMINISTRATION AND DOCTOR TAYLOR. --This will be an oral presentation.

SOUTH TEXAS MEDICAL SCHOOL ACTIVATION POLICIES  
AND LEGISLATIVE APPROPRIATION REQUESTS, 1963-65

Introduction

Time has arrived when guiding policies and targets for the activation of South Texas Medical School can be formulated. Biennial legislative appropriation requests offer a means for laying before the Legislature policies recommended by the Board of Regents, with definitive decisions being made by that body. This is in keeping with the legislative origination of the school and the responsibilities which the Legislature requested the Regents to assume. The Regents can recommend what they consider the soundest policies and targets, and still be in position to accept and implement expedient modifications, if any, adopted by the Legislature.

This presentation by Central Administration was arrived at through correspondence and conference with Dean Berson. It is directed concurrently to two committees of the Regents and, through them, to the Board. The first Part, dealing with general policies, specific procedures, and targets is normal material for consideration by the Medical Affairs Committee. The second Part is a sample legislative appropriation request and, hence, a matter first referred to the Executive Committee. Each committee, however, will be concerned with the total presentation.

An explanation and recommendation concerning Part II (the Legislative Appropriation Request) is offered. As it stands, the category, "Budget Requested and Justifications" for Instructional Salaries is merely illustrative, and incomplete. The Board can understand that the only-recent and partial accessibility of a Dean made this almost inevitable. We do think the pertinent issues are set forth by the items and figures presented. A detailed and completed formulation can be presented by July 15, including the required tables and analyses, and will, with your approval, be submitted to the Executive Committee for full study and action. We recommend (1) that the power to approve the document of request be delegated to the Executive Committee, (2) that the Chancellor be empowered to present a petition, if necessary, to the reviewing agencies for an extension of submission deadline to August 1 and to suggest that a hearing on this appropriation request be scheduled (none now is) simultaneously with Central Administration and Main University.



PART I

SUGGESTED POLICIES AND TARGETS

(For information and background to Executive Committee;  
for discussion and action by Medical Affairs Committee)

1. A quality comparable to that existing in the top one-third of all medical schools in the nation should be sought from the outset for South Texas Medical School.

Argument: There is little need in Texas, or nationally, for a mediocre school. From the outset of the third medical school idea, the Regents expressed grave qualms that its launching would aggravate the under-support of medical education. Since then, it has become increasingly apparent that new medical schools will be hard put to find students; a mediocre school in Texas is not likely to increase the state's supply of physicians appreciably for many, many years. And, the weight of a third under-supported school would further fixate the status quo. Response to the suggested policy may be, "Doesn't this mean that you will be back for similar levels for Medical Branch and Southwestern?" The honest and frank answer is "Yes." But, the present decision of the Legislature is for South Texas Medical School. There is no doubt that the suggested policy will receive strong backing from the San Antonio sponsors.

Corollaries:

- 1.1 If confronted with choice between comprehensiveness and selectivity for initial (1963-65) units of the school, a few units of high quality will be chosen in preference to many units of unsatisfactory quality.
- 1.2 Superior quality has many of its origins in the capabilities of students admitted; for the initial years, South Texas Medical School should have in its student body only well-qualified students, with a reasonable proportion drawn from the upper ability ranges. However, this does not imply a decision to limit enrollment per se; if 100 students of requisite quality can be secured for each class, they should be welcomed. And, it is important that this school be in position to accept students of high ability from outside the State of Texas as well as from within.
- 1.3 Two potent determinants of superior medical school quality are (a) research productivity and (b) direct influence upon and demonstration (through others) of the practice of medical care. From the outset, therefore, the South Texas Medical School should develop these program features.
- 1.4 Faculty qualifications and reputation will set both tone and outside image of this school for many years to come. It is essential that initial faculty appointments include a reasonable complement of recognized leaders and emerging

scholars. Conditions necessary for recruitment in a highly-competitive market should be met even when differences from prevailing Texas practice are involved.

- 1.5 The quality level necessary for South Texas Medical School is attainable within the resources of the State of Texas. If the Legislature has to make a choice between (a) starting at a lower level than the one recommended and (b) postponing activation, postponement is recommended.

2. The school should make the earliest possible impact upon (a) increasing the supply of well-qualified physicians in the state, (b) demonstrating the best in medical care through the institutions and medical profession in Bexar County, and (c) productive research.

Meaning. The "logical" way to start a medical school is to spend 2 - 3 years in assembling a faculty and constructing a physical plant for a first-year class. Then you recruit a clinical faculty -- full-time and volunteer -- during the next two years and build some more plant and finish a teaching hospital. Attention to internships and residencies comes about then, and you get going on modest research endeavors. Thus, six to seven years after "starting" you turn out (a) a few interns ready to enter residencies or practice, and (b) a first graduating class ready for internships and residencies. If you are lucky, you begin to get some research attention about that time also.

The policy here suggested as an improvement upon the "logical" approach is, we hope, a creative and workable upside-down beginning designed to get results almost at once. It has been discussed with many people; every response has been favorable. The first year (1962-63) and second year would see faculty on the job to work with hospitals and the profession on medical care, organize and improve residency-training programs and thus recruit physicians for the state, continue their individual and team research projects. In 1963-64 we would get ready for and recruit a third-year class to enter in 1964-65 and continue this each year. The first-year class would come in 1965 or 1966, but by that time we would already be graduating some students with M.D. degrees, have a going concern in hospital care and clinical teaching, be fairly well-established as demonstrators and researchers. Some physical plant problems are presented, but we think they can be surmounted.

Targets: These are made explicit in Part II. If Board of Regents approves, we request permission to base news release for San Antonio on target dates established, stressing the many imponderables and that the eventual decision is the Legislature's. Something of this character is very much needed to allay misinformed rumors.

3. The paid faculty of this school should be, basically and from the outset, composed of persons giving full time to academic medicine and receiving their full professional income from academic medicine.

Implications and Targets:

- 3.1 Volunteer clinical faculty with academic rank but no salary are contemplated, of course. Also, part-time pay for part-time work will be necessary in several specialties, as will joint employment and joint compensation by hospitals and medical school. But, these practices are not to be used to negate the full-time faculty concept.
- 3.2 Salary levels, therefore, must reflect the condition of no income from private practice, and must also reflect the existing academic market. (In Part II we propose, for example, a few key salaries at \$30,000, with \$25,000 thereof from General Revenue).
- 3.3 If General Revenue appropriations do not provide requisite salaries, other University-controlled funds will be sought and applied to overcome the deficit. These will, of necessity, come chiefly from gifts and grants. Gifts or payments made because of consultative or referral practice by faculty members will be under University control and can be used to remedy deficiencies in amounts appropriated from General Revenue.
- 3.4 The University prefers that the salaries of faculty members be independent of and not affected by gifts, grants, or payments occasioned by performance of academic medicine. General Revenue appropriations of sufficient size are considered the proper solution for salary levels. However, quality of faculty and justice in our competitive economy must if necessary take precedence over the disadvantages accruing from gift support.
- 3.5 The useful man in academic medicine must, in many instances, practice medicine in the usual sense of the term. However, such practice will be as a consultant, by referral, and as a demonstrator under proper professional safeguards. Target is that practice shall not result in individual income, and be integral with the academic function.
- 3.6 The "should" in the policy statement does leave a last-resort door open to hire a \$20,000 "full-time" man for \$12,000 and let him practice for pay to make up the difference. Only in cases where it is that or no suitable man at all would this be done.

4. Establishing prestige for this school is of peculiar importance because of long-range influence upon what can be accomplished. However, salary payments and other expenditures are not themselves to be considered as prestige indicators; instead, emphasis is to be upon the caliber of people recruited and the adequacy of facilities and programs provided. Over-payment is to be avoided scrupulously.

5. Since faculty salary levels, and perhaps other opportunities, in this school will undoubtedly be more attractive at the outset than those for similar positions (and perhaps persons) in the other medical units of The University System, extreme care must be exercised in recruitment from these units. No approach should be made, and no applications considered, until after conference and agreement between the executive heads concerned and the Chancellor. It is contemplated that South Texas Medical School may acquire a few faculty members from University medical institutions, but the process shall be one of genuine administrative agreement.

6. Inevitably, faculty for this school must be recruited and other developmental plans made in the absence of legislative appropriations (since such appropriations may be made only for one biennium). While the administration must be careful not to enter into binding commitments prior to legislative authorization, they can proceed with staffing and other planning in confidence that the Regents have every intention to move ahead as rapidly as possible with the activation of the school at levels of high quality, and that the long-range intent of the Legislature is expressed in the biennial appropriations made at each stage of development.

Targets:

- 6.1 With the 1963-65 legislative appropriation requests there will be submitted a forecast of activation schedules and appropriations required through 1970. While tentative and not to be adopted by the Legislature, this forecast will furnish a basis for interpreting legislative intent as it acts upon the 1963-65 request.
- 6.2 Many imponderables can slow down the activation schedule, and adjustments must be made in the light of current developments. The fastest possible schedule now in prospect, and the targets toward which the administration may work, is:
  - (a) Start construction of medical school building (and Bexar County Teaching Hospital) by Fall, 1963 with completion for occupancy of the school building by September, 1965. (Hospital to become operable in Spring, 1966).
  - (b) Start recruiting full-time clinical faculty in 1962-63, and complete minimum staffing of key departments in 1963-64.
  - (c) In 1964-65, start a third-year class of 25-30 students; staff some basic science departments.
  - (d) In 1965-66, admit a first-year class (probably 50 to 60 in size), another third-year class. Complete basic faculty. Award first M.D. degrees. Start construction of second unit of physical plant.

- (e) In 1966-67, admit a larger first-year class, continue second-year class, admit a third year class and graduate another class. Complete second unit of physical plant for occupancy the next year.
- (f) By 1969-70, entire school in full-size operation, with complete program.

7. Practical financial necessity seems to dictate that Federal Government sources must be relied upon almost exclusively for the activation of research and special programs at this school. This makes an important segment of the total staff and total program dependent upon the imponderables of Federal Government activity, but no live alternative seems to exist and the school must be an outstanding center for research.

8. Physical plant for this school should lend itself to the quality of operation set forth above, and be in keeping with the proper development of the South Texas Medical Center.

Targets:

- 8.1 While the permanent physical plant is being constructed, use will be made of quarters and facilities donated by others, or rented if necessary. Activation of the school need not await completion of permanent physical plant.
- 8.2 Every effort should be made to have the first unit of the medical school building ready for occupancy in September, 1965 and to secure operation of the teaching hospital within six to nine months thereafter. However, it is realized that unavoidable delays may force later dates of occupancy.
- 8.3 Architectural planning for the second unit of the medical school building should commence in time to complete construction within two years after the first unit is occupied.

9. In securing an adequate physical plant, advantage will be taken of all acceptable programs of matching from Federal funds. The charge to the General Revenue of the State of Texas can thus be kept at a minimum, and at the same time adequate facilities can be provided.

- 9.1 It is highly desirable to finance the first \$5,250,000 unit with only the \$1,750,000 General Revenue already appropriated by the Legislature. If Federal matching funds are not available when 1963-65 biennial appropriations must be made, decision is necessary then on whether to request the full amount from the Legislature.

RECAPITULATION OF RECOMMENDATIONS

I. That policy statements (underlined), corollaries, and targets as stated above, including modifications and revisions made by the Board of Regents, be adopted as guiding policies to the administration in pursuing activation of the South Texas Medical School.

II. That the following be explicitly approved, and reflected in the Legislative Appropriation Request for the 1963-65 biennium:

- (a) Actual operations, with faculty and other personnel on hand, to commence in 1963-64 with service to hospitals, residency training, and research and to proceed as outlined in Policy 2 and in the schedule appearing under Policy 6. This includes trying for third-year classes as indicated.
- (b) Quality level sought is to be that specified in Policy 1, and where a choice must be made between decidedly lower quality levels and postponement of activation, postponement is advised.
- (c) Salaries to be recommended may be above present going rates where necessary and may include two or three key positions at \$30,000 (\$25,000 from General Revenue) if necessary to recruit absolutely top men.
- (d) The schedule for activation presented under Policy 6, as modified by the Board of Regents.
- (e) Physical plant construction, subject to required decisions through Buildings and Grounds Committee, according to schedule presented. Also, presentation to the Legislature of various alternatives for dealing with availability, or lack of availability, of Federal grants. (A firm recommendation on alternatives cannot be made at this time).

III. That the Executive Committee be authorized, in the light of decisions emanating from this meeting including its own recommendations on Part Two, to study and take action upon an official Legislative Appropriation Request prepared in detail by the administration.

IV. That the Chancellor be empowered to petition for extension of submission deadline on the Legislative Appropriation Request to August 1, and request that a hearing be set up.

V. That a news release be issued setting forth as highly tentative and flexible the schedule of activation presented under Policy 6.

## **Committee of the Whole**

COMMITTEE OF THE WHOLE  
Chairman Hardie, presiding

Date: Friday, June 29, 11:00 a. m. - 12:00; 4:00 p. m.

Place: Regents' Room (Main Building, Room 209)

A. EMERGENCY ITEMS. --Emergency items not included on original agenda will be presented at this time by the Chancellor and the institutional heads either for action by the Committee of the Whole or for referral to the proper standing committees. Each item presented by an institutional head shall have been cleared through the Chancellor. (Friday, June 29, 11:00 a. m.)

1. Central Administration (Chancellor Ransom)
2. Main University (Doctor Smiley)
3. Texas Western College (Doctor Ray)
4. Medical Branch (Doctor Truslow)
5. Dental Branch (Doctor Olson)
6. M. D. Anderson Hospital and Tumor Institute (Doctor Clark)
7. Southwestern Medical School (Doctor Gill)
8. Postgraduate School of Medicine (Doctor Taylor)



B. SPECIAL ITEMS BY CHANCELLOR. --Chancellor Ransom has indicated that the special items listed under the Committee of the Whole will be distributed to the Regents in a separate memorandum. The items listed are

1. Welch Foundation re Professorships (Reported in Land and Investment Committee)
2. Conference Center
3. Coliseum
4. Private Funds for Addition to Danciger Research Laboratories Building, Southwestern Medical School
5. Prospects of Donations to Component Institutions
6. Progress Report on Tax Exempt Annuities (This will be an oral report by Mr. Cox.)
7. Meetings of the Board. --Chancellor Ransom has presented the following suggestion with reference to meetings of the Board for 1962-63:

Since members of the Board have evidenced a desire to fix a regular schedule of Board meetings, Central Administration proposes the following dates for consideration by the Board:

October 5-6, 1962  
November 30-December 1, 1962  
February 15-16, 1963  
April 19-20, 1963  
June 28-29, 1963

\* \* \*

Various dates have been called to my attention (Thedford) and they are listed below:

1962 Football Schedule

September 22	Oregon at Austin
September 29	Texas Tech at Lubbock
October 6	Tulane at Austin
October 13	Oklahoma at Dallas
October 20	Arkansas at Austin
October 27	Rice at Houston
November 3	S. M. U. at Austin
November 10	Baylor at Waco
November 17	T. C. U. at Fort Worth
November 22	A&M at Austin





4. Regent Bryan
5. Regent Connally
6. Regent Madden
7. Regent McNeese
8. Regent Redditt
9. Regent Robertson

#### IV. ITEM FOR THE RECORD

Permanent University Fund Investment Program:  
Successor to Member of Investment Advisory Com-  
mittee Whose Term Expires on August 31, 1962. -- The  
Committee of the Whole at its meeting on April 28  
approved the recommendation of the Land and Investment  
Committee that P. B. (Jack) Garrett, Vice-Chairman of  
the Board, Texas Bank and Trust Company, Dallas, Texas,  
be appointed as a member of the Investment Advisory Com-  
mittee for a four year term beginning September 1, 1962,  
and ending August 31, 1966. Mr. Garrett will succeed  
O. Roy Stevenson, Vice-President of the Fort Worth Na-  
tional Bank, Fort Worth, Texas, whose term expires on  
August 31, 1962.

As a matter of record, the membership of the Investment  
Advisory Committee as of September 1, 1962, will be as  
follows:

	<u>Expiration of Term</u>
L. Smiley White, Vice-President Frost National Bank, San Antonio, Texas	August 31, 1963
Vance Foster, Vice-President First National Bank in Dallas Dallas, Texas	August 31, 1964
Charles E. Brown, Vice-President American Life Insurance Company Galveston, Texas	August 31, 1965
P. B. (Jack Garrett) Vice-Chairman of the Board Texas Bank and Trust Company Dallas, Texas	August 31, 1966

Below are items that have been reported in the Minutes but not finally disposed of. They are merely listed here as reminders if and when the Administration and the Regents wish to again consider the subjects:

1. Prequalification of Bidders
2. Policy re Bowl Games (taken under advisement)

## Meeting of the Board

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## DOCUMENTATION

## MEETING OF THE BOARD OF REGENTS

- I. MINUTES OF APRIL 28, 1962. -- The Secretary has received no requests for changes, additions, or deletions to the minutes of the meeting of the Board of Regents on April 28, 1962.
- II. REPORT OF THE COMMITTEE OF THE WHOLE (Chairman Hardie). -- Actions taken by the Committee of the Whole will be reported either by the Secretary in the minutes or by the Chairman of the Board at the meeting.
- III. REPORTS OF STANDING COMMITTEES
  - A. REPORT OF EXECUTIVE COMMITTEE. -- This report will be presented by Vice-Chairman Heath.
  - B. REPORT OF ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE. -- This report will be presented by Committee Chairman McNeese.
  - C. REPORT OF BUILDINGS AND GROUNDS COMMITTEE. -- This report will be presented by Committee Chairman Redditt.
  - D. REPORT OF LAND AND INVESTMENT COMMITTEE. -- This report will be presented by Committee Chairman Madden.
  - E. REPORT OF MEDICAL AFFAIRS COMMITTEE. -- This report will be presented by Committee Chairman Bryan.
- IV. REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS. -- This report will be presented by Board for Lease Vice-Chairman Madden.
- V. REPORT OF SPECIAL COMMITTEES, IF ANY
- VI. SPECIAL ITEMS, IF ANY
- VII. SCHEDULED MEETINGS (If not included in Report of the Committee of the Whole)

OUTLINE  
 RECOMMENDATIONS OF ADMINISTRATION  
 to  
 LAND AND INVESTMENT COMMITTEE

The Secretary has outlined the recommendations of the Administration to the Land and Investment Committee (Attachment No. 1, L-1 through L-33) with your attention directed to those items in ALL CAPS:

	<u>Page No.</u>
I. Permanent University Fund	
A. Investment Matters	
1. PURCHASES Since Last Report	
a. U. S. Government Bonds <u>\$3,019,187.50</u> (Total Principal Cost)	L-1
b. Corporate Bonds <u>\$3,795,687.50</u> (Total Principal Cost)	L-1
c. Common Stocks <u>\$2,577,802.24</u> (Principal Cost Including Commissions)	L-2
2. SALES of Corporate Securities <u>\$68.45</u> (Net Sales Proceeds)	L-8
3. Redemption of Corporate Securities <u>\$12,115.20</u> (Total Principal Proceeds)	L-8
4. EXCHANGE of U. S. Treasury Securitiy	L-8
5. Permanent University Fund Investment Program	
a. RESULTS, Municipal Bond Sale (Tabulation of Bids, L-10 through L-19)	L-9
b. Proposed CONTINUATION of Investment Adviser Services	L-20
c. JOINDER WITH OTHER STATE FUNDS FOR RETENTION OF MR. KNUTE ANDERSON FOR REVIEW OF PROCEDURES AND INVESTMENTS OF FOUR STATE PERMANENT ENDOWMENT FUNDS (Senate Resolution No. 29, Fifty-Seventh Legislature)	L-20
B. Land Matters	
1. Easements Nos. 1639-1654	L-21
2. Material Source Permits Nos. 231-233 (Formerly Called Caliche Permits)	L-22
3. Grazing Leases 848-857	L-23
4. Permit to Hunt for BURIED TREASURE	L-24



	<u>Page No.</u>
5.. Correction of Dates and Roddage, Pipe Line Easements 1635 and 1636, respectively	L-24
6. Miscellaneous Assignments of Existing Leases and Easements	L-24
7. WATER CONTRACT No. 95	L-25
8. Amendment to Existing Easement No. 1591	L-25
 II. Trust and Special Funds	
A. Report of Securities	
1. PURCHASES Approximately <u>\$162,714.91</u> (Principal Cost)	L-26
2. SALES Approximately <u>\$13,917.69</u> (Net Principal Proceeds)	L-26
B. Gift, Bequest and Estate Matters	
1. Southwestern Medical School: Mrs. Ann Roberdeau Meriwether, Bequest of	L-27
2. M. D. Anderson Hospital and Tumor Institute: Estate of Mrs. Dorothy Calvert McLeod: STATUS OF LITIGATION	L-27
3. Medical Branch: Miss Charlotte Warmoth, Bequest of--RECOMMENDATION Requested	L-27
4. Funds of Murray Case Sells Estate, USE of	L-28
5. Main University: Welch Foundation--Endowment: Chair in Chemistry - NO PUBLICITY*	L-28a
C. Real Estate Matters	
1. Brackenridge Tract	
a. Proposed SITE for Field-Laboratory (Also in Buildings and Grounds Committee)	L-29
b. Easement to the City of Austin	L-30
2. Frank B. Cotton Trust (Texas Western College)	
Geophysical Exploration Permit, Socony Mobil Oil Company, Culberson and Hudspeth Counties	L-29
3. Rosalie B. Hite Fund (M. D. Anderson Hospital and Tumor Institute)	
Proposal for PURCHASE by YWCA of Houston of Capitol and LaBranch Property	L-30

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\* Proposal to be presented at the meeting

4.	Hogg Foundation: W. C. Hogg Memorial Fund	
	SETTLEMENT of Varner Plantation Acreage--Boundary Question	L-30
5.	Hogg Foundation: W. C. Hogg Memorial Fund and Mike Hogg Fund	
	Street and Highway Purposes, Memorial Park	L-29
6.	Hogg Foundation: Varner Properties: Mitchell Property at Capitol and Fannin	
	a. LEASE to W. T. Grant Company	L-31
	b. MANAGEMENT by Houston Bank & Trust Company	L-31
	c. MONTH-TO-MONTH RENTAL of Building	L-32
	d. AIR CONDITIONING	L-32
7.	Archer M. Huntington Museum Fund	
	Sale of Land to Union Carbide Corporation, Report of	L-29
8.	Murray Case Sells Estate	
	Ratification of UNIT AGREEMENT	L-29
D.	Revenue Bond Matters	
	Texas Western College: SALE of \$1,000,000 Student Housing Revenue Bonds--HHFA Project No. CH-TEX-124(D)	L-33

# ATTACHMENT NO. 1

## PERMANENT UNIVERSITY FUND -- INVESTMENT MATTERS.--

REPORT OF PURCHASES, SALES, REDEMPTION AND EXCHANGE OF SECURITIES.--The following purchases, sales, redemption and exchange of securities have been made for the Permanent University Fund since the meeting of April 27, 1962. We ask that the Board ratify and approve these transactions:

### PURCHASES OF U. S. GOVERNMENT BONDS

Date of Purchase	Security	Par Value of Bonds Purchased	Market Price at Which Purchased	Total Principal Cost	Indicated Current Yield on Cost**
6/1/62	U. S. 4% Treasury Bonds, dated 1/23/59, due 2/15/80	\$1,000,000	100:18 Net (100.5625)	\$1,005,625.00	3.96%
6/4/62	Ditto	1,000,000	100:22+ Net (100.703125)	1,007,312.50	3.94
6/5/62	Ditto	1,000,000	100:20 Net (100.625)	1,006,250.00	3.95
Total U. S. Government Bonds Purchased		<u>\$3,000,000</u>		<u>\$3,019,187.50</u>	<u>3.95%</u>

### PURCHASES OF CORPORATE SECURITIES

#### CORPORATE BONDS

4/30/62	Sunray DX Oil Co. 4-1/4% S. F. Debentures, dated 5/1/62, due 5/1/87	\$1,000,000	98.75 Net	\$ 987,500.00	4.33%
5/1/62	New York Telephone Co. Refunding Mortgage 4-5/8% Bonds, Ser. M, dated 1/1/62, due 1/1/2002	500,000	104.75 Net	523,750.00	4.37
5/22/62	Utah Power & Light Co. First Mortgage Bonds, 4-1/2% Series, dated 6/1/62, due 6/1/92	500,000	102.50 Net	512,500.00	4.35
6/1/62	Alabama Power Co. First Mortgage Bonds, 4-3/8% Series, dated 6/1/62, due 6/1/92	500,000	99.875 Net	499,375.00	4.385
6/4/62	Columbus and Southern Ohio Electric Co. First Mortgage Bonds, 4-3/8% Series, dated 5/1/62, due 5/1/92	250,000	99.625 Net	249,062.50	4.40
6/6/62	Mountain States Tel. & Tel. Co. 4-1/2% Debentures, dated 6/1/62, due 6/1/2002	1,000,000	102.35 Net	1,023,500.00	4.375
Total Corporate Bonds Purchased		<u>\$3,750,000</u>		<u>3,795,687.50</u>	<u>4.36</u>

\*\*Yield to maturity on bonds.

COMMON STOCKS

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
3/29/62	National Cash Register Co. Common Stock	193	100 plus 25 Rights	\$ 19,300.00	1.20%
4/9/62	American Electric Power Co., Inc. Common Stock	400	71-1/2(200) 71-1/4(200)	28,734.56	2.73
4/9/62	American Tel. & Tel. Co. Capital Stock	200	129-3/4	26,053.96	2.76
4/9/62	Public Service Co. of Indiana, Inc. Common Stock	300	67-5/8(100) 67-1/2(200)	20,399.76	3.24
4/9/62	Shell Oil Co. Common Stock	600	37-5/8	22,801.86	2.89
4/10/62	Insurance Co. of North America Capital Stock	100	100-1/2	10,099.05	1.78
4/10/62	Norfolk & Western Railway Co. Common Stock	300	101-1/4	30,522.39	4.91
4/10/62	Scott Paper Co. Common Stock	600	37-1/2	22,726.50	2.11
4/10/62	United States Steel Corp. Common Capital Stock	400	67-5/8	27,233.04	4.41
4/11/62	Caterpillar Tractor Co. Common Stock	600	40-1/4	24,384.78	2.46
4/11/62	Coca-Cola Co. Common Stock	200	96	19,297.20	2.49
4/11/62	Detroit Edison Co. Common Stock	400	57-1/2	23,179.00	3.80
4/11/62	Sears, Roebuck & Co. Common Stock	300	82-1/4	24,816.69	1.81
4/12/62	Travelers Insurance Co. Capital Stock	100	168-1/2 Net	16,850.00	0.95
4/12/62	Eastman Kodak Co. Common Stock	200	110-7/8(100) 110-1/2(100)	22,237.64	2.02
4/12/62	Republic Steel Corp. Common Stock	400	56 (200) 55-1/4(200)	22,428.26	5.35
4/12/62	United States Gypsum Co. Common Stock	300	87-1/4(200) 86-1/2(100)	26,243.11	3.43
4/12/62	Wisconsin Electric Power Co. Common Stock	400	56-7/8(200) 56-3/4(200)	22,903.74	3.32
4/13/62	American Home Products Corp. Capital Stock	400	68-3/8	27,533.36	2.16
4/13 & 16/62	General Electric Co. Common Stock	400	73-1/2(200) 74-7/8(200)	29,810.64	2.68
4/13/62	Standard Oil Co. of California Common Stock	400	57-7/8(200) 58 (200)	23,354.18	3.43

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
4/16/62	Allied Chemical Corp. Common Stock	600	46-3/8(200) 46-1/8(100) 46 (200) 45-3/4(100)	\$ 27,914.82	3.87%
4/16/62	American Smelting & Refining Co. Common Stock	400	62 (100) 61-3/4(100) 61-1/4(100) 60-1/2(100)	24,730.56	3.88
4/16/62	Southern Co. Common Stock	400	55-5/8	22,428.24	2.68
4/18/62	Bankers Trust Co. (New York) Capital Stock	200	61-1/2 Net	12,300.00	2.93
4/18/62	Security First National Bank (Los Angeles) Common Stock	200	74-1/8 Net	14,825.00	2.16
4/19/62	E. I. du Pont de Nemours & Co. Common Stock	100	237	23,762.70	3.16
4/19/62	Gulf Oil Corp. Capital Stock	600	44-1/4(300) 44-1/8(300)	26,759.07	3.14
4/19/62	Johns-Manville Corp. Common Stock	500	52-5/8	26,533.80	3.77
4/23/62	Commonwealth Edison Co. Common Stock	600	44-7/8	27,173.64	2.21
4/23/62	Minneapolis-Honeywell Regulator Co. Common Stock	200	118-1/4	23,751.66	1.68
4/23/62	Procter & Gamble Co. Common Stock	300	84-3/4	25,567.44	1.76
4/24/62	Cincinnati Gas & Electric Co. Common Stock	500	48-5/8	24,529.05	3.06
4/24/62	Utah Power & Light Co. Common Stock	600	40-3/8	24,460.14	3.24
4/24/62	Bank of America NT&SA (San Francisco) Common Capital Stock	200	56 Net	11,200.00	3.57
4/24/62	Chemical Bank New York Trust Co. Capital Stock	100	87-1/2 Net	8,750.00	3.20
4/24/62	Continental Casualty Co. Common Stock	100	100-1/2 Net	10,050.00	1.49
4/24/62	National Life & Accident Insurance Co. Capital Stock	100	100 Net	10,000.00	0.30
4/25/62	Ford Motor Co. Common Stock	200	98	19,697.60	3.66
4/25/62	Household Finance Corp. Common Stock	500	51-1/4	25,845.65	2.51

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
4/25/62	Merck & Co., Inc. Common Stock	300	86-7/8	\$ 26,205.57	1.83%
4/25/62	Public Service Electric & Gas Co. Common Stock	300	68-5/8	20,725.08	3.18
4/26/62	R. J. Reynolds Tobacco Co. Common Stock	500	62-3/8	31,413.70	2.55
4/26/62	Texaco Inc. Capital Stock	400	55-3/4	22,478.32	3.20
4/26/62	Virginia Electric & Power Co. Common Stock	300	64-1/2	19,486.35	2.16
4/27/62	Armco Steel Corp. Common Stock	400	57-3/4	23,279.12	5.15
4/27/62	Corn Products Co. Common Stock	400	58-1/4	23,479.32	2.21
4/27/62	General American Transportation Corp. Common Stock	300	68-3/4(200) 68-1/4(100)	20,712.59	3.26
4/30/62	Federated Department Stores, Inc. Common Stock	500	49 (200) 48-3/4(100) 48-1/2(200)	24,591.88	2.44
4/30/62	Public Service Co. of Indiana, Inc. Common Stock	800	32-1/2(600) 32-1/4(200)	26,231.76	3.66
5/2/62	General Telephone & Electronics Corp. Common Stock	1,000	24 (300) 23-7/8(400) 23-3/4(300)	24,183.77	3.14
5/2 & 3/62	National Biscuit Co. Common Stock	600	43-1/4(300) 44-1/2(100) 44-1/4(200)	26,520.40	3.39
5/3/62	General Electric Co. Common Stock	300	71-1/2	21,588.45	2.78
5/3/62	International Business Machines Corp. Capital Stock	100	472	47,275.00	0.63
5/3/62	Otis Elevator Co. Common Stock	400	69	27,783.60	2.30
5/3/62	Socony Mobil Oil Co., Inc. Capital Stock	400	51-3/4	20,876.72	4.31
5/4 & 7/62	Gulf States Utilities Co. Common Stock	600	40-5/8(200) 40-1/2(100) 40-1/4(200) 40-1/8(100)	24,472.69	2.45
5/4 & 7/62	Oklahoma Gas & Electric Co. Common Stock	900	40-1/4(300) 40 (300) 40-1/2(300)	36,577.14	3.15
5/7/62	Chase Manhattan Bank (New York) Capital Stock	200	81-1/2 Net	16,300.00	3.19

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
5/7/62	Caterpillar Tractor Co. Common Stock	700	37-1/8	\$ 26,250.42	2.67%
5/7/62	E. I. du Pont de Nemours & Co. Common Stock	100	231-3/4	23,237.18	3.23
5/7/62	Union Pacific Railroad Co. Common Capital Stock	800	31-3/4	25,679.04	4.98
5/9/62	Detroit Edison Co. Common Stock	500	58-7/8(300) 58-3/4(200)	29,636.93	3.71
5/9/62	Potomac Electric Power Co. Common Stock	500	43-1/4(300) 43 (100) 42-7/8(100)	21,765.33	3.31
5/9/62	United States Steel Corp. Common Capital Stock	400	55-1/2	22,378.20	5.36
5/10/62	American Electric Power Co., Inc. Common Stock	300	64-1/4	19,411.29	3.03
5/10/62	Coca-Cola Co. Common Stock	300	91	27,444.30	2.62
5/10/62	Corning Glass Works Common Stock	200	170-3/4	34,262.16	1.17
5/10/62	Texaco Inc. Capital Stock	500	53-7/8	27,159.45	3.31
5/11/62	Mellon National Bank & Trust Co. (Pittsburgh) Capital Stock	100	65-1/2 Net	6,550.00	3.05
5/11/62	National Bank of Detroit Common Capital Stock	200	57 Net	11,400.00	3.51
5/11/62	International Paper Co. Common Stock	700	31-3/8(200) 31-1/4(200) 31-1/8(300)	22,104.82	3.33
5/11/62	Libbey-Owens-Ford Glass Co. Common Stock	400	54-3/4(100) 54-5/8(300)	22,040.36	4.36
5/11/62	Smith Kline and French Laboratories, Inc. Common Stock	400	62-1/2(200) 62 (200)	25,080.90	1.99
5/15/62	General Electric Co. Common Stock	400	70-1/2	28,384.20	2.82
5/15/62	Phillips Petroleum Co. Common Stock	400	52	20,976.80	3.62
5/15/62	Sears, Roebuck & Co. Common Stock	300	81	24,441.30	1.84
5/16/62	Bankers Trust Co. (New York) Capital Stock	200	57-1/2 Net	11,500.00	3.13
5/16/62	Morgan Guaranty Trust Co. of New York Capital Stock	100	121-3/4 Net	12,175.00	3.29

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/16/62	Security First National Bank (Los Angeles) Common Stock	200	76-3/8 Net	\$ 15,275.00	2.09%
5/16/62	St. Paul Fire & Marine Insurance Co. Capital Stock	100	85-1/2 Net	8,550.00	1.68
5/16/62	Connecticut General Life Insurance Co. Capital Stock	100	131-1/2 Net	13,150.00	0.61
5/16/62	American Smelting & Refining Co. Common Stock	400	60-1/2	24,380.20	3.94
5/16/62	Johns-Manville Corp. Common Stock	500	49-3/4(100) 49-5/8(100) 49-1/2(300)	25,006.44	4.00
5/16/62	Texas Utilities Co. Common Stock	200	95-3/4	19,247.16	2.33
5/17/62	Central & South West Corp. Common Stock	600	42-1/4(300) 42 (300)	25,515.39	2.54
5/17/62	E. I. du Pont de Nemours & Co. Common Stock	100	221-1/2	22,211.15	3.38
5/17/62	United States Steel Corp. Common Capital Stock	400	57 (200) 56-5/8(200)	22,903.72	5.24
5/18/62	Borden Co. Capital Stock	500	59-1/2	29,974.75	2.67
5/18 & 21/62	Public Service Co. of Indiana, Inc. Common Stock	800	31 (400) 30-3/4(200) 30-1/2(200)	24,925.26	3.85
5/21/62	Dow Chemical Co. Common Stock	500	53 (400) 52-3/4(100)	26,696.48	3.00
5/21/62	Florida Power & Light Co. Common Stock	400	64-1/2(200) 64-1/4(200)	25,931.76	1.85
5/21/62	Virginia Electric & Power Co. Common Stock	500	60 (200) 59-3/4(100) 59-5/8(100) 59-1/2(100)	30,112.39	2.32
5/22/62	Corn Products Co. Common Stock	500	52-3/4(400) 52-5/8(100)	26,583.88	2.45
5/22/62	Minnesota Mining & Manufacturing Co. Common Stock	400	63-3/8	25,531.36	1.25
5/22/62	Standard Oil Co. (New Jersey) Capital Stock	500	53	26,721.50	4.49
5/23/62	American Home Products Corp. Capital Stock	400	64-1/8	25,831.64	2.31

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.



COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/23/62	Insurance Co. of North America Capital Stock	100	89-1/4	\$ 8,972.93	2.01%
5/23/62	McGraw-Edison Co. Common Stock	600	34-1/2	20,917.50	4.02
5/23/62	United States Gypsum Co. Common Stock	300	83-1/2	25,192.05	3.57
5/28/62	Chase Manhattan Bank (New York) Capital Stock	100	72 Net	7,200.00	3.61
5/28/62	Chemical Bank New York Trust Co. Capital Stock	100	75-1/2 Net	7,550.00	3.71
5/28/62	National Life and Accident Insurance Co. Capital Stock	100	84 Net	8,400.00	0.36
5/28/62	Ohio Edison Co. Common Stock	600	41 (200) 40-3/4(300) 40-1/2(100)	24,711.39	3.88
5/28/62	R. J. Reynolds Tobacco Co. Common Stock	400	50 (200) 47-7/8(200)	19,748.88	3.24
5/28/62	United States Steel Corp. Common Capital Stock	500	51-7/8(300) 51-3/8(200)	26,058.35	5.76
5/29/62	C. I. T. Financial Corp. Common Stock	600	36-7/8(200) 36-1/2(400)	22,198.88	4.05
5/29/62	Ex-Cell-O Corporation Common Stock	600	39-1/2(200) 38-1/2(200) 38 (200)	23,430.00	4.10
5/29/62	Norfolk & Western Railway Co. Common Stock	200	89-3/4(100) 88 (100)	17,870.78	5.60
5/31/62	Consumers Power Co. Common Stock	700	36	25,459.00	3.85
5/31/62	Shell Oil Co. Common Stock	700	35	24,755.50	3.11
6/1/62	American Telephone & Telegraph Co. Capital Stock	200	111-1/8	22,325.22	3.23
6/1/62	Federated Department Stores, Inc. Common Stock	500	45-1/2(300) 45-1/8(200)	22,883.37	2.62
6/1, 4 & 5/62	Baltimore Gas & Electric Co. Common Stock	700	32-3/8(100) 32-1/4(100) 32-1/8(100) 31-3/4(200) 31-3/8(100) 31-1/2(100)	22,557.08	3.48

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
6/4/62	First National Bank in Dallas Common Capital Stock	200	60 Net	\$ 12,000.00	2.27%
6/4/62	Bank of America National Trust & Savings Association (San Francisco) Common Capital Stock	200	48-7/8 Net	9,775.00	4.09
	Total Common Stocks Purchased	<u>44,293</u>		<u>2,577,802.24</u>	<u>3.03</u>
	TOTAL CORPORATE SECURITIES PURCHASED			<u>\$6,373,489.74</u>	<u>3.82%</u>

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

SALE OF CORPORATE SECURITIES

Date Sold	Security	Net Sales Proceeds
4/6/62	5 rights to subscribe for The National Cash Register Co. Common Stock	\$ 1.68#
4/16/62	2/10ths fractional share United States Fidelity and Guaranty Co. Common Stock, received in 10% stock dividend	14.43#
4/19/62	37/50ths fractional share Kimberly-Clark Corp. Common Stock, received in 2% stock dividend	52.34#

#Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

REDEMPTION OF CORPORATE SECURITY

Date Redeemed	Security	Total Principal Proceeds
6/1/62	\$12,000 par value Consolidated Natural Gas Co. 4-7/8% Debentures, dated June 1, 1957, due June 1, 1982, redeemed through operation of the Sinking Fund at 100.96% plus accrued interest (Gain on redemption over book value \$10.77) (\$488,000 par value of \$500,000 holding not redeemed)	\$12,115.20

EXCHANGE OF U. S. TREASURY SECURITY

Date of Exchange	Exchange*	Book Value New Securities
5/2/62	\$3,000,000 par value U. S. 2-1/4% Treasury Bonds of 1959-62, dated June 1, 1945, due June 15, 1959-62, exchanged for \$3,000,000 par value U. S. 3-1/4% Treasury Certificates of Indebtedness of Series B-1963, dated and bearing interest from May 15, 1962, due May 15, 1963. Allotted in full.	\$2,994,088.21(1)

\*Exchange made pursuant to Treasury Department Circular No. 9-62, dated April 30, 1962.

(1) Amortized book value as of December 15, 1961, of 2-1/4s sent in for exchange.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - REPORT ON RESULTS OF MUNICIPAL BOND SALE HELD MAY 23, 1962, AND RATIFICATION THEREOF.--Pursuant to authorization granted at the April 27 meeting of the Board of Regents, a total of \$6,024,000 par value Texas Municipal Bonds held in the portfolio of the Permanent University Fund, consisting of thirty-five separate lots, was offered for sale on the basis of competitive bids to be received on May 23, 1962. Detailed materials on the lots offered were mailed to over 400 dealers, banks, and insurance companies some ten days prior to the date of the sale. In addition, news items were carried in the Texas Bond Reporter, The Wall Street Journal, and The Bond Buyer. A total of twenty-four different bidders sent in bids by the 10:00 A. M. deadline on May 23, some individual bidders or syndicates bidding on all thirty-five of the lots offered, and a few bidding on only one or two lots. Five bids were received too late to be opened and considered. A tabulation of the bids received and considered follows on pages L-10 through L-17.

The high bids on thirty-three of the lots offered were accepted but high bids on two lots were rejected. A total of \$5,186,000 par value of bonds was sold with a book value of \$5,154,393.39, the net proceeds from the sale in the amount of \$5,157,359.55 providing an overall profit on the total bonds sold of \$2,966.16. A summary tabulation of the lots sold follows on pages L-18 through L-19. It is the recommendation of the Land and Investment Committee that the Board of Regents ratify and approve the sale as outlined.

It is contemplated by the Staff Investment Committee, after consultation with the Lionel D. Edie advisory firm, that the sales proceeds are to be reinvested as follows:

\$3,000,000 par value in U. S. 4% Treasury Bonds, due 2/15/80, already purchased and reported above on page L-1, at a weighted average yield to maturity of 3.95%.

\$2,000,000 par value in various corporate bonds, see purchases already made and reported above on page L-1, the current market providing a yield to maturity of around 4.35% to 4.40% on bonds eligible for purchase.

The current yield on book value of the \$5,186,000 par value municipal bonds sold was 3.07%. The weighted average yield to maturity on the reinvestment of the sales proceeds is estimated at around 4.12%, thus producing an estimated improvement in yield of around 1.05% from the switching transaction.

THE UNIVERSITY OF TEXAS  
- TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
Wednesday, May 23, 1962

BIDDER	LOT NO. 1 Brenham Paving (\$20,000)	LOT NO. 2 Bryan Elec. System (\$160,000)	LOT NO. 3 Bryan GO (\$37,000)	LOT NO. 4 Corsicana ISD (\$75,000)	LOT NO. 5 Denison GO (\$50,000)	LOT NO. 6 Denison Revenue (\$200,000)	LOT NO. 7 Fort Worth Revenue (\$500,000)	LOT NO. 8 Fort Worth ISD (\$140,000)	LOT NO. 9 Fort Worth GO (\$380,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$15,182.00	\$163,272.00*	\$37,203.30	\$71,934.90*	\$47,549.10	\$192,052.20#	\$493,000.00	\$130,839.00	\$385,611.00
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	15,504.00*	160,096.00	37,299.70	71,639.50	47,885.40	189,524.90	494,050.00	132,727.00*	385,163.00
McClung & Knickerbocker			37,510.60*	71,792.40					
Underwood, Neuhaus & Co.			37,240.13				494,010.16		387,087.63*
Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest								131,502.00	386,422.00
C. J. Devine & Co. and Associates							494,840.10*	131,110.10	385,764.60
Rowles, Winston & Co. Columbian Secur. Corp. Texas B & Tr. of Dallas		159,304.00				190,345.30	490,620.00	131,657.00	384,011.50
The Fort Worth NB F. I. du Pont & Co.				71,434.30	48,029.80*			130,536.00	382,235.50
Columbian Securities Corp. of Texas				71,321.80	47,274.30				
Citizens NB of Waco									
Rotan, Mosle & Co.		158,432.50		70,275.00		178,500.00			
Eddleman, Pollok & Fosdick		158,544.00	37,333.00		45,250.00	183,245.60			
Equitable Securities Corp. Salomon Brothers and Hutzler							490,540.00	129,677.00	383,931.00
Continental Illinois NB and Trust Co. of Chicago								129,612.00	385,244.00
First Boston Corp. Eddleman, Pollok & Fosdick									386,536.00
									381,780.00

\*High bid accepted.

#High bid rejected.

THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

BIDDER	LOT NO. 1 Brenham Paving (\$20,000)	LOT NO. 2 Bryan Elec. System (\$160,000)	LOT NO. 3 Bryan GO (\$37,000)	LOT NO. 4 Corsicana ISD (\$75,000)	LOT NO. 5 Denison GO (\$50,000)	LOT NO. 6 Denison Revenue (\$200,000)	LOT NO. 7 Fort Worth Revenue (\$500,000)	LOT NO. 8 Fort Worth ISD (\$140,000)	LOT NO. 9 Fort Worth GO (\$380,000)
First National Bank of Fort Worth									\$384,351.15
Funk, Hobbs & Hart			\$37,214.60						384,088.80
E. F. Hutton & Co.		\$160,278.00							
Dallas Rupe & Son Bankers Trust Co. of New York								\$132,373.21	
Chase Manhattan Bank Eastman Dillon, Union Securities & Co.									
A. G. Edwards & Sons									

\*High bid accepted.

#High bid rejected.

THE UNIVERSITY OF TEXAS  
- TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
Wednesday, May 23, 1962

BIDDER	LOT NO. 10 Fort Worth Street Impr. (\$152,000)	LOT NO. 11 Gainesville Schoolhouse (\$55,000)	LOT NO. 12 Greenville GO (\$75,000)	LOT NO. 13 Harris Co. Road (\$185,000)	LOT NO. 14 Harris Co. Road (\$500,000)	LOT NO. 15 Houston GO (\$235,000)	LOT NO. 16 Houston GO (\$500,000)	LOT NO. 17 Houston ISD (\$638,000)	LOT NO. 18 Houston ISD (\$500,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$140,949.60	\$52,489.00*	\$72,679.60	\$186,309.50	\$506,600.00	\$215,162.70	\$499,846.00	\$598,417.50	\$495,400.00
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	141,268.80	52,434.00	74,383.80*	185,635.50	504,770.00	218,228.20	499,536.00	602,831.20	491,750.00
McClung & Knickerbocker		51,984.00							
Underwood, Neuhaus & Co.				186,624.37	506,750.23		502,555.13		
Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest	140,934.40			187,923.00*	510,350.00*		505,190.00*	596,593.80	498,700.00
C. J. Devine & Co. and Associates	141,192.80			186,983.20	508,150.10		502,703.10	607,361.30#	501,650.10*
Rowles, Winston & Co. Columbian Secur. Corp. Texas B & Tr. of Dallas	142,294.80*			186,319.00	506,175.00	220,808.70*	502,004.00	596,280.80	494,100.00
The Fort Worth NB F. I. du Pont & Co.	140,341.60	52,269.00	74,092.50	185,321.00					
Columbian Securities Corp. of Texas		51,523.00							
Citizens NB of Waco				187,250.00			505,100.00		
Rotan, Mosle & Co.	135,629.60		74,025.00						
Eddleman, Pollok & Fosdick		49,067.42	69,865.50						
Equitable Securities Corp.	137,316.80			186,383.50	506,700.00		502,130.00	593,411.10	494,501.00
Salomon Brothers and Hutzler	140,342.00			186,721.00	508,400.00		503,750.00	593,276.00	497,050.00
Continental Illinois NB and Trust Co. of Chicago				186,942.50	508,650.00		501,775.00		
First Boston Corp. Eddleman, Pollok & Fosdick				186,718.00	507,070.00		500,418.00		495,900.00

\*High bid accepted.

#High bid rejected.

THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

BIDDER	LOT NO. 10 Fort Worth Street Impr. (\$152,000)	LOT NO. 11 Gainesville Schoolhouse (\$55,000)	LOT NO. 12 Greenville GO (\$75,000)	LOT NO. 13 Harris Co. Road (\$185,000)	LOT NO. 14 Harris Co. Road (\$500,000)	LOT NO. 15 Houston GO (\$235,000)	LOT NO. 16 Houston GO (\$500,000)	LOT NO. 17 Houston ISD (\$638,000)	LOT NO. 18 Houston ISD (\$500,000)
First National Bank of Fort Worth									
Funk, Hobbs & Hart				\$185,173.00					
E. F. Hutton & Co.									
Dallas Rupe & Son									
Bankers Trust Co. of New York				\$187,431.75	\$507,890.00				
Chase Manhattan Bank				185,977.17	505,561.00		\$501,346.00		
Eastman Dillon, Union Securities & Co.				187,279.50	508,950.00		505,128.00		
A. G. Edwards & Sons									

\*High bid accepted.

#High bid rejected.

THE UNIVERSITY OF TEXAS  
- TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
Wednesday, May 23, 1962

Page 3a  
Lots 19 through 27

L-14

BIDDER	LOT NO. 19 Kerrville Sewer Sys. (\$66,000)	LOT NO. 20 Longview GO (\$38,000)	LOT NO. 21 Lubbock GO (\$148,000)	LOT NO. 22 Lubbock ISD (\$200,000)	LOT NO. 23 Marshall School Bldg. (\$73,000)	LOT NO. 24 Marshall Schoolhouse (\$15,000)	LOT NO. 25 Marshall Water Works (\$121,000)	LOT NO. 26 Midland Cent. Fire (\$75,000)	LOT NO. 27 Midland ISD (\$50,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$66,470.10	\$38,501.60	\$146,206.20*	\$191,400.00*	\$66,181.80	\$14,662.50	\$121,871.20	\$74,985.00	\$46,055.00
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	67,445.70	38,706.80	143,784.40	190,980.00	64,770.60	14,632.50	122,340.60	74,838.00	46,485.00*
McClung & Knickerbocker	67,412.40		145,188.00				122,706.10	75,277.50*	
Underwood, Neuhaus & Co.	67,551.66*	38,923.40*	143,620.68			14,908.09*	123,655.95*	75,000.58	
Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest			143,989.20	186,780.00					
C. J. Devine & Co. and Associates			143,725.50	191,260.10					
Rowles, Winston & Co. Columbian Secur. Corp. Texas B & Tr. of Dallas			143,256.40	187,490.00					
The Fort Worth NB F. I. du Pont & Co.	66,873.10	38,425.60	141,375.20	190,560.00				74,526.50	
Columbian Securities Corp of Texas	67,225.70	38,710.60			66,507.80*	14,861.25	120,913.50	74,276.25	45,776.50
Citizens NB of Waco									
Rotan, Mosle & Co.	67,372.80						121,278.30		
Eddleman, Pollok & Fosdick	67,402.40	38,218.50					121,955.90	69,757.50	43,867.15
Equitable Securities Corp.									
Salomon Brothers and Hutzler									
Continental Illinois NB and Trust Co. of Chicago									
First Boston Corp. Eddleman, Pollok & Fosdick									

\*High bid accepted.

#High bid rejected.



THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

1-15

BIDDER	LOT NO. 19 Kerrville Sewer Sys. (\$66,000)	LOT NO. 20 Longview GO (\$38,000)	LOT NO. 21 Lubbock GO (\$148,000)	LOT NO. 22 Lubbock ISD (\$200,000)	LOT NO. 23 Marshall School Bldg. (\$73,000)	LOT NO. 24 Marshall Schoolhouse (\$15,000)	LOT NO. 25 Marshall Water Works (\$121,000)	LOT NO. 26 Midland Cent. Fire (\$75,000)	LOT NO. 27 Midland ISD (\$50,000)
First National Bank of Fort Worth		\$38,645.24							
Funk, Hobbs & Hart	\$67,122.90	38,551.00							
E. F. Hutton & Co.									
Dallas Rupe & Son			\$143,345.67				\$121,567.89		
Bankers Trust Co. of New York									
Chase Manhattan Bank									
Eastman Dillon, Union Securities & Co.									
A. G. Edwards & Sons	\$67,189.50						123,625.55		

\*High bid accepted. #High bid rejected.

THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

BIDDER	LOT NO. 28 Paris Water Works (\$25,000)	LOT NO. 29 San Angelo GO (\$25,000)	LOT NO. 30 San Antonio ISD (\$300,000)	LOT NO. 31 San Antonio San. Sewer (\$180,000)	LOT NO. 32 San Marcos Street Impr. (\$44,000)	LOT NO. 33 San Marcos ISD (\$100,000)	LOT NO. 34 Temple Schoolhouse (\$140,000)	LOT NO. 35 Victoria Street Impr. (\$22,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$28,322.50	\$26,937.50	\$298,830.00	\$181,224.00	\$40,066.40*	\$93,780.00*	\$143,626.00	\$22,107.80
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	28,633.00	27,081.90	298,560.00	181,066.50	39,306.80	91,566.60	143,907.00	22,420.80
McClung & Knickerbocker	28,715.00*	27,327.50*					144,032.00	22,400.40
Underwood, Neuhaus & Co.			298,494.67	181,670.40			144,939.22*	
Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest			298,800.00	182,448.00*			141,512.00	
C. J. Devine & Co. and Associates			298,650.10	181,606.50				
Rowles, Winston & Co. Columbian Secur. Corp. Texas B & Tr. of Dallas			297,285.00	181,017.00			143,019.50	
The Fort Worth NB F. I. du Pont & Co.			297,540.00	179,874.00			143,369.50	
Columbian Securities Corp. of Texas	28,457.25	26,968.90						22,312.60
Citizens NB of Waco			300,750.00*					
Rotan, Mosle & Co.		26,932.50				89,710.00	142,604.00	22,422.40*
Eddleman, Pollok & Fosdick	28,153.37		297,390.00			90,053.20	143,318.00	22,233.68
Equitable Securities Corp.				181,035.00				
Salomon Brothers and Hutzler			297,330.00	181,872.00				
Continental Illinois NB and Trust Co. of Chicago			297,600.00	181,458.00				
First Boston Corp. Eddleman, Pollok & Fosdick				181,228.50				

\*High bid accepted

#High bid rejected.

THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

BIDDER	LOT NO. 28 Paris Water Works (\$25,000)	LOT NO. 29 San Angelo GO (\$25,000)	LOT NO. 30 San Antonio ISD (\$300,000)	LOT NO. 31 San Antonio San. Sewer (\$180,000)	LOT NO. 32 San Marcos Street Impr. (\$44,000)	LOT NO. 33 San Marcos ISD (\$100,000)	LOT NO. 34 Temple Schoolhouse (\$140,000)	LOT NO. 35 Victoria Street Impr. (\$22,000)
First National Bank of Fort Worth								
Funk, Hobbs & Hart		\$27,143.50					\$142,352.00	
E. F. Hutton & Co.								
Dallas Rupe & Son							141,654.32	
Bankers Trust Co. of New York								
Chase Manhattan Bank								
Eastman Dillon, Union Securities & Co.								
A. G. Edwards & Sons				\$181,385.50			142,886.60	

\*High bid accepted. #High bid rejected.

PERMANENT UNIVERSITY FUND OF THE UNIVERSITY OF TEXAS  
Sale of Municipal Bonds on May 23, 1962\*

Lot No.	Par Value	Description	Principal Sale Proceeds(1)	Amortized Book Value of Holding(2)	Gain or (Loss) over amortized Book Value	Accrued Interest(3)	Sold to
1	\$ 20,000	City of Brenham, Texas, 1-1/4% Paving Bonds	\$ 15,504.00	\$ 17,424.92	(\$ 1,920.92)	\$ 102.78	Rauscher, Pierce & Co., Inc. and Associates
2	160,000	City of Bryan, Texas, 3-3/4% Electric System Improvement Bonds, Series 1954	163,272.00	166,291.60	( 3,019.60)	2,466.67	First Southwest Company and Associates
3	37,000	City of Bryan, Texas, 3-1/4% Various Purposes General Obligation Bonds, Series 1949	37,510.60	37,338.40	172.20	163.67	McClung & Knickerbocker, Inc.
4	75,000	Corsicana, Texas, Independent School District 2-3/4% Schoolhouse Bonds, Series 1951	71,934.90	74,029.20	( 2,094.30)	504.17	First Southwest Company and Associates
5	50,000	City of Denison, Texas, 2-3/4% Various Purposes General Obligation Bonds, Series 1948	48,029.80	50,000.00	( 1,970.20)	565.28	Francis I. du Pont & Co. and Associate
7	500,000	City of Fort Worth, Texas, 3.30% Water & Sewer Revenue Bonds	494,840.10	487,281.52	7,558.58	4,033.33	C. J. Devine & Co. and Associates
8	140,000	Fort Worth, Texas, Independent School District 2-3/4% Schoolhouse Bonds	132,727.00	136,492.22	( 3,765.22)	1,261.94	Rauscher, Pierce & Co., Inc. and Associates
9	380,000	City of Fort Worth, Texas, 3% Various Purposes General Obligation Bonds	387,087.63	380,000.00	7,087.63	886.67	Underwood, Neuhaus & Co., Inc.
10	152,000	City of Fort Worth, Texas, 2-1/2% Street Improvement Bonds, Series 74	142,294.80	150,702.34	( 8,407.54)	928.89	Rowles, Winston & Co. and Associates
11	55,000	City of Gainesville, Texas, 3% Schoolhouse Bonds	52,489.00	55,183.00	( 2,694.00)	265.83	First Southwest Company and Associates
12	75,000	City of Greenville, Texas, 3-3/8% Various Purposes General Obligation Bonds	74,383.80	75,442.56	( 1,058.76)	407.69	Rauscher, Pierce & Co., Inc. and Associates
13	185,000	Harris County, Texas, 2-3/4% Road Bonds, Series A-2-1948	187,923.00	184,253.56	3,669.44	1,116.42	Harris Trust & Savings Bank and Associates
14	500,000	Harris County, Texas, 2.80% Road Bonds, Series B-2-1948	510,350.00	496,682.24	13,667.76	6,922.22	Harris Trust & Savings Bank and Associates
15	235,000	City of Houston, Texas, 2-1/2% Various Purposes General Obligation Bonds	220,808.70	230,256.78	( 9,448.08)	456.94	Rowles, Winston & Co. and Associates
16	500,000	City of Houston, Texas, 2-3/4% and 2-1/2% Various Purposes General Obligation Bonds	505,190.00	497,386.25	7,803.75	6,644.10	Harris Trust & Savings Bank and Associates
18	500,000	Houston, Texas, Independent School District 3-1/2% Various Purposes Bonds	501,650.10	500,000.00	1,650.10	2,381.94	C. J. Devine & Co. and Associates
19	66,000	City of Kerrville, Texas, 3% Sewer System Bonds	67,551.66	66,000.00	1,551.66	874.50	Underwood, Neuhaus & Co., Inc.
20	38,000	City of Longview, Texas, 3% General Obligation Bonds	38,923.40	37,339.10	1,584.30	468.67	Underwood, Neuhaus & Co., Inc.
21	148,000	City of Lubbock, Texas, 3% Various Purposes General Obligation Bonds, Series 1953	146,206.20	143,930.02	2,276.18	2,195.33	First Southwest Company and Associates

(Continued)

PERMANENT UNIVERSITY FUND OF THE UNIVERSITY OF TEXAS  
 Sale of Municipal Bonds on May 23, 1962\*  
 (Continued)

Lot No.	Par Value	Description	Principal Sale Proceeds(1)	Amortized Book Value of Holding(2)	Gain or (Loss) over amortized Book Value	Accrued Interest(3)	Sold to
22	\$ 200,000	Lubbock, Texas, 2-3/4% Independent School District Refunding Schoolhouse Bonds	\$ 191,400.00	\$ 195,410.22	(\$4,010.22)	\$ 2,261.11	First Southwest Company and Associates
23	73,000	City of Marshall, Texas, 3% School Building Bonds	66,507.80	73,412.02	( 6,904.22)	717.83	Columbian Securities Corp. of Texas
24	15,000	City of Marshall, Texas, 2-1/2% Schoolhouse Bonds, Series 1947	14,908.09	14,877.64	30.45	60.42	Underwood, Neuhaus & Co., Inc.
25	121,000	City of Marshall, Texas, 3-1/4% Water Works Improvement Bonds, Series 1948	123,655.95	121,386.74	2,269.21	1,136.06	Underwood, Neuhaus & Co., Inc.
26	75,000	City of Midland, Texas, 3-1/4% Central Fire Station and Police Building Bonds, Series 1953	75,277.50	74,602.60	674.90	392.71	McClung & Knickerbocker, Inc.
27	50,000	Midland, Texas, Independent School District 3% School Building Bonds	46,485.00	50,480.16	( 3,995.16)	683.33	Rauscher, Pierce & Co., Inc. and Associates
28	25,000	City of Paris, Texas, 5% Water Works Bonds, Series G	28,715.00	28,608.88	106.12	482.64	McClung & Knickerbocker, Inc.
29	25,000	City of San Angelo, Texas, 5% Various Purposes General Obligation Bonds, Series of 1928	27,327.50	26,234.88	1,092.62	305.56	McClung & Knickerbocker, Inc.
30	300,000	San Antonio, Texas, Independent School District 2-3/4% Building, Site and Equipment Bonds, Series 1953	300,750.00	295,585.56	5,164.44	1,008.33	Citizens National Bank of Waco
31	180,000	City of San Antonio, Texas, 2-3/4% Sanitary Sewer Plant and System Bonds, Series A-47	182,448.00	178,629.02	3,818.98	1,210.00	Harris Trust & Savings Bank and Associates
32	44,000	City of San Marcos, Texas, 3-1/4% Street Improvement Bonds	40,066.40	44,000.00	( 3,933.60)	707.06	First Southwest Company and Associates
33	100,000	San Marcos, Texas, Independent School District 3-1/4% Schoolhouse Bonds, Series 1953	93,780.00	100,475.20	( 6,695.20)	668.06	First Southwest Company and Associates
34	140,000	City of Temple, Texas, 3-1/4% Schoolhouse Bonds, Series 1948	144,939.22	142,656.76	2,282.46	733.06	Underwood, Neuhaus & Co., Inc.
35	22,000	City of Victoria, Texas, 3% Street Improvement Bonds	22,422.40	22,000.00	422.40	89.83	Rotan, Mosle & Company
	<u>\$5,186,000</u>	TOTALS	<u>\$5,157,359.55(1)</u>	<u>\$5,154,393.39(2)</u>	<u>\$2,966.16</u>	<u>\$43,103.04(3)</u>	

\*High bids on Lots 1-5, 7-16, and 18-35 accepted. High bids on Lots Nos. 6 and 17 rejected.

(1) Highest bid price received. To be deposited to Fund 45 Permanent University Fund 2-15974.

(2) Amortized book value on last interest payment date prior to sale. To be written off.

(3) Accrued interest figured to delivery against payment date of May 29, 1962. To be deposited to Fund 11 Available University Fund 2-Control.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - PROPOSED CONTINUATION OF INVESTMENT ADVISER SERVICES OF LIONEL D. EDIE & COMPANY, INC., FOR 1962-63 FISCAL YEAR.--The Staff Investment Committee is of the opinion that the advisory services of the Lionel D. Edie & Company, Inc., New York, N. Y., should be continued for the 1962-63 fiscal year on the investment program for the Permanent University Fund. Accordingly, it is the recommendation of the Land and Investment Committee that the Endowment Officer be authorized to execute a renewal contract with the Edie firm for a period from September 1, 1962, through August 31, 1963, at the same annual rate of \$7,500.00 for the same services as currently being furnished, payable quarterly at the end of each quarter after performance of the work called for under the contract, as required by the State Comptroller.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - PROPOSED JOINDER BY THE UNIVERSITY OF TEXAS FOR THE RETENTION OF KNUTE E. ANDERSON TO MAKE INITIAL REVIEW OF PROCEDURES AND INVESTMENTS OF FOUR STATE PERMANENT ENDOWMENT FUNDS AS REQUIRED BY SENATE RESOLUTION.--Senate Resolution No. 29, Fifty-Seventh Legislature, introduced by Senator Hubert Hudson and passed by the Senate, requests that the "Chairman of each of the Boards of Trustees of the four major permanent funds of the State of Texas (The University of Texas Fund, The Permanent School Fund, The Teacher Retirement Fund, and The Employees Retirement Fund) have an annual review of procedures and investments, supervised by a man with the qualifications of a man similar to those of Mr. Knute E. Anderson (who made the original review of all four funds for the Senate)." The Resolution states that the requested study was in the "interest of promoting cooperation between the Funds and to apprise the Senate of the results obtained by the Funds."

At the March 28, 1962, meeting of the Joint Coordinating Committee for the State of Texas Investment Funds, it was agreed by the representatives of each fund that Mr. Knute E. Anderson would be recommended to the respective Boards of Trustees, and that if approved by the Boards, Dr. J. C. Dolley of The University of Texas would be designated as a committee of one to contact Mr. Anderson regarding the matter. Mr. Anderson is a security analyst who has retired from the Securities Exchange Commission and is well-qualified for the review of the investment funds. The University has been advised by the Executive Secretary of the Employees Retirement System that its Board of Directors has approved the employment of Mr. Anderson for the review of its pension fund.

It is the recommendation of the Land and Investment Committee that The Board of Regents authorize Vice Chancellor Dolley to notify the Executive Directors of each of the other State Permanent Funds that the Board of Regents approves joinder by The University of Texas with the other State Funds for the retention of Mr. Knute E. Anderson to make the initial review of procedures and investments called for under Senate Resolution No. 29, 57th Legislature, with Dr. Dolley to contact Mr. Anderson and to work out a mutually agreeable financial arrangement with him and the four State Funds.

It is further recommended that the Endowment Officer be authorized to pay the Permanent University Fund's agreed upon share of the cost of the initial review out of the Available University Fund Unappropriated Balance.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--

LEASES AND EASEMENTS.--The Land and Investment Committee has given consideration to the following applications for various leases and easements on University Lands. All are at the standard rates, unless otherwise stated, are on the University's standard forms, with grazing leases carrying provision for renewal for an additional five years at negotiated terms. Payments for easements and caliche permits have been received in advance. All have been approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer. Approval of the applications and execution of the instruments involved by the Chairman of the Board or the Endowment Officer is recommended.

EASEMENTS:

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
1639	Gulf Refining Company	Surface Lease	Crane	Block 30	1.5 acres	6/1/62-5/31/63*	\$ 50.00
1640	Neville G. Penrose, Inc.	Surface Lease	Andrews	Block 10	10 acres	5/1/62-4/30/63*	100.00
1641	Bewick Trucking Company	Surface Lease	Reagan	Block 11	400' x 650'	12/1/61-11/30/62*	250.00
1642	H. L. Cosson	Surface Lease	Reagan	Block 11	200' x 200'	4/1/62-3/31/63*	150.00
1643	Sinclair Oil & Gas Co. (Renewal of 1575)	Surface Lease	Andrews	Block 14	5 acres	6/1/62-5/31/72	500.00
1644	Texas Electric Service Co.	Power Line	Andrews	Blocks 1,9,10,13			
1645	C. H. Poyner	Surface Lease	Reagan	Block 30 Block 11	2,442.08 rds. 200' x 200'	5/1/62-4/30/72 5/1/62-4/30/63	1,221.04 150.00*
1646	Darcy Oil Company	Surface Lease	Upton	Block 3	2.06 acres	5/1/62-4/30/63	50.00*
1647	Darcy Oil Company	Pipe Line	Upton	Blocks 3,58	1,596 rds. 6-5/8"	5/1/62-4/30/72	1,596.00
1648	Darcy Oil Company	Pipe Line	Upton	Blocks 3,58	775 rds. 3½"	5/1/62-4/30/72	387.50
1649	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 5,9	105.7 rds. 3½" 163.8 rds. 4½"	6/1/62-5/31/72	134.75
1650	Phillips Pipe Line Company (Renewal of 507)	Pipe Line	Andrews	Block 11	310.6 rds. 4½"	3/1/62-2/29/72	155.30
1651	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 4,10	127.1 rds. 3½" 120.1 rds. 4½" 284.4 rds. 6-5/8"	6/1/62-5/31/72	408.00

\*Renewable from year to year, not to exceed a total of 10 years.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--EASEMENTS (continued)

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
1652	BTA Oil Producers	Pipe Line	Andrews	Block 9	42.7 rds. 4"	1/1/62-12/31/71	\$ 50.00
1653	State Highway Department	Highway	Terrell	Block 36	35.83 acres	So long as used for highway purposes	-0-
1654	Redco Corporation	Pipe Line	Andrews	Block 13	332 rds. 3"	6/1/62-5/31/72	166.00

MATERIAL SOURCE PERMITS:

No.	Grantee	County	Location	Quantity	Consideration
231	C. W. Wright Construction Company	Ward	Block 18	455 cu. yds.	\$ 113.75
232	Texas Highway Department	Terrell	Block 36	3.77 acres	-0-
233	Tripp Construction Company	Andrews	Block 13	790 cu. yds.	197.50

I-22



GRAZING LEASES:

New No.	Old No.	Lessee	County	Location	Acreage	Period	Annual Rate Per Acre	Semi-Annual Pay- ments 7/1/ & 1/1	Annual Payments
848	679	Theron Weatherby	Reagan	Block 11	744.9	7/1/62-6/30/67	\$.65	\$ -	\$ 484.19
849	717	Gene Irwin	Andrews	Block 14	8,947.6	7/1/62-6/30/67	.25	1,118.45	2,236.90
850	718	Newnham & Whittenberg	Pecos	Blocks 27-28	4,512.2	7/1/62-6/30/67	.30	676.83	1,353.66
851	719	Mrs. Ruth N. Schlinke, Mrs. Alice N. Rutledge, Mrs. Imogene N. Munroe dba Noelke Ranch Co.	Crockett & Upton	Blocks 14 & 15	13,399.6	7/1/62-6/30/67	.38	2,378.72*	4,757.44*
852	720	Mrs. Ruth N. Schlinke, Mrs. Alice N. Rut- ledge, Mrs. Imogene N. Munroe, dba Noelke Ranch Co.	Crockett & Upton	Blocks 4,5,13	26,889.0	7/1/62-6/30/67	.50	6,722.25	13,444.50
853	721	Mrs. A. C. Hinde	Irion	Blocks 40,43	3,064.0	7/1/62-6/30/67	.50	766.00	1,532.00
854	722	R. B. Ferguson	Reagan	Blocks 43,47,48	16,759.5	7/1/62-6/30/67	.50	4,189.88	8,379.75
855**	723 731**	F. M. Elkins	Reagan Irion & Crockett	Blocks 40,43,44	19,626.0	7/1/62-6/30/67	.42	4,121.46	8,242.92
856	724	Mrs. Elta T. Murphey	Irion	Block 43	338.2	7/1/62-6/30/67	.50	-	169.10
857	725	H. F. Neal	Upton	Block 15	10,082.9	7/1/62-6/30/67	.38	1,915.75	3,831.50

\*25% reduction on 3,520 acres in Crockett County Oil Field.

\*\*Supersedes 731 to F. M. Elkins but which does not expire until 12/31/62.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--

APPLICATION FROM M. H. CHENNAULT, SR., FOR PERMIT TO HUNT FOR BURIED TREASURE, BLOCKS 3 AND 4, UNIVERSITY LANDS, UPTON COUNTY.--Mr. M. H. Chennault, Sr., of Dallas, who first contacted the University last March, wishes to obtain a permit to hunt for buried treasure on Section 35, Block 3 and Sections 2, 3, 10 and 11, Block 4, University Lands, Upton County. He will meet all expenses of the search, will be responsible for any damage to the land or to livestock of the tenant, and will agree that the University will have 1/2 of anything of value that may be discovered. Apparently the complete search will take less than 1 day, and one or more of the University Staff will accompany Mr. Chennault. An inquiry from another party about the same area has been received recently. It is recommended that the permit be granted on the terms proposed, and that the Chairman be authorized to execute the appropriate instrument when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

PIPE LINE EASEMENTS NOS. 727 AND 737, UPTON COUNTY - ASSIGNMENTS FROM TEXAS GAS PRODUCTS CORPORATION TO UNION TEXAS NATURAL GAS CORPORATION AND FROM UNION TEXAS NATURAL GAS CORPORATION TO ALLIED CHEMICAL CORPORATION.--The above pipe line easements, both located in Blocks 3 and 58, Upton County, and both for the 10-year period August 1, 1955, through July 31, 1965, were issued to Texas Gas Products Corporation at the October, 1955, meeting of the Board of Regents. As of February 9, 1962, Texas Natural Gas Products Corporation was merged with Union Texas Natural Gas Corporation, and as of February 20, 1962, Union Texas Natural Gas Corporation was merged with Allied Chemical Corporation. Approval of such assignments is recommended with the Chairman authorized to execute the instruments upon approval as to form by the University Attorney and as to content by the Endowment Officer. The assignment charge of \$25 for each assignment of each easement, a total of \$100, has been received.

PIPE LINE EASEMENT NO. 1635, WARREN PETROLEUM CORPORATION, CRANE COUNTY - CORRECTION OF DATES.--This pipe line easement, approved at the April, 1962, meeting of the Board, showed effective dates of February 1, 1962, through January 31, 1972. The dates should be corrected to December 1, 1961, through November 30, 1971, as shown in the instrument. Such change is recommended.

PIPE LINE EASEMENT NO. 1636, SHELL PIPE LINE CORPORATION, UPTON, REAGAN, CROCKETT AND SCHLEICHER COUNTIES - CORRECTION OF RODDAGE AND CONSIDERATION.--Approval was given at the April, 1962, meeting of the Board for pipe line easement covering 20,974 rods of 24-inch line at total consideration of \$31,461. to Shell Pipe Line Corporation in Upton, Reagan, Crockett and Schleicher Counties. However, due to change in some of the lines from Easement No. 506, of which this is a renewal, the total roddage should have been 20,402 and the consideration \$30,723. Such change and correction is recommended.

ASSIGNMENT OF VARIOUS UNIVERSITY LEASES AND EASEMENT FROM PLYMOUTH OIL COMPANY TO THE OHIO OIL COMPANY.--The Ohio Oil Company has recently completed purchase of substantially all of the assets of Plymouth Oil Company, including Plymouth's interest in the University leases and easement as follows:

Grazing Lease No. 750--Covering 5,727.6 acres in Blocks 1, 2, and 9, Reagan County for the period July 1, 1958, through June 30, 1963, at annual rental of \$.35 per acre, payable in annual installments of \$2,004.66 on July 1 of each year.

Pipe Line Easement No. 1097--Covering 443.6 rods of 3-inch line and 257.6 rods of 2-3/8-inch line at \$.25 per rod in Sections 6 and 7, Block 50, Crockett County for a 10-year period beginning May 1, 1958, and ending April 30, 1968. Full consideration of \$175.30 for the 10-year period was paid with the granting of the easement.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--

Water Contract No. 90--Covering a 10-acre tract out of Sections 11 and 12, Block 2, Reagan County for a 5-year period beginning January 1, 1961, and ending December 31, 1965, for producing, delivering and selling water to Dorchester Corporation for operation of a gasoline and compressor plant with royalty of 1/8 of the amount charged and collected from Dorchester Corporation with payments due every three months.

Assignment of each has been requested by The Ohio Oil Company. The charge of \$25 for each of the assignments has been received. Approval is recommended with the Chairman authorized to execute the instruments upon approval as to form by the University Attorney and as to content by the Endowment Officer.

WATER CONTRACT NO. 95, TEXACO INC., MCFARLAND (QUEEN) AND MAGUTEX (QUEEN) FIELDS, ANDREWS COUNTY.--Texaco Inc. requests permission to drill water source wells in Sections 15, 22, 32 and 41, Block 4 and Sections 18, 19 in Block 5 for waterflooding a portion of the McFarland (Queen) and Magutex (Queen) Fields on University Lands in Andrews County. The water to be used would be non-potable water from the Santa Rosa and Chinle formations, non-potable being defined as all water obtained below the depth of 800 feet that is verified by chemical analysis as not being potable as such is defined by the United States Public Health Service Drinking Water Standards, as revised. No cash consideration is involved and the water would also be made available to other field operators on a reasonable cooperative basis. A similar contract with Humble Oil & Refining Company was approved at your meeting of February, 1962. Approval is recommended with the Chairman authorized to execute the contract upon approval as to form by the Land and Trust Attorney and as to form by the Endowment Officer.

EASEMENT NO. 1591, AMERICAN TELEPHONE AND TELEGRAPH COMPANY, HUDSPETH COUNTY - AMENDMENT TO DESCRIPTION.--Radio Relay Site and Access Road surface Lease No. 1591 was granted to American Telephone and Telegraph Company in July, 1961, with access road covering 33 x 3,241.44 feet (2.46 acres) in Section 40, Block 6, Hudspeth County for the 10-year period July 1, 1961, through June 30, 1971, with full consideration of \$1,000 paid. The road, as being constructed, covers 2.44 acres and was moved slightly north of the description as set forth in the easement. Application has been made for an amendment to the easement to provide for the change in the description. Approval is recommended, with the Chairman authorized to execute the amendment upon approval of the University Attorney as to form and the Endowment Officer as to content.

TRUST AND SPECIAL FUNDS -- INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Trust and Special Funds since the meeting of April 27, 1962. We ask that the Board ratify and approve these transactions:

PURCHASES OF SECURITIES

Date of Purchase	Security	Principal Cost
4/24/62	100 Shares The Coca-Cola Company Common Stock, purchased at 97	\$ 9,748.70
	100 Shares Ford Motor Company Common Stock, purchased at 97 Net	9,700.00
	100 Shares United States Gypsum Company Common Stock, purchased at 87	8,747.70
	100 Shares Bankers Trust Company (New York) Capital Stock, purchased at 62-3/4 Net	6,275.00
	200 Shares Commonwealth Edison Company Common Stock, purchased at 44-7/8	9,057.88
	200 Shares The Southern Company Common Stock, purchased at 55-5/8	11,214.12
4/27/62	200 Shares Consumers Power Company Common Stock (WI), purchased at 42-3/4 (Funds Grouped for Investment)	8,630.76
5/7/62	25/100ths fractional interest in a share of The Continental Insurance Company Capital Stock, to round out share received in 5% stock dividend (Wilbur S. Davidson Educational Fund)	16.56
5/14/62	200 Shares National Biscuit Company Common Stock (WI), purchased 100 shares at 45-1/4 and 100 shares at 45-1/8 (Funds Grouped for Investment)	9,120.69
5/21/62	\$90,000 par value Austin National Bank 2-1/2% Time Certificate of Deposit, dated May 28, 1962, due August 27, 1962 (College of Engineering - Engineering Foundation - Various Donors - Unallotted - Temporary Investment)	90,000.00
5/29/62	2 Shares American Telephone and Telegraph Company Capital Stock, purchased at 98-3/4 (Henry Beckman Scholarship in Mathematics for University of Texas First-Year Students)	203.50

SALES OF SECURITIES

Date Sold	Security	Net Sales Proceeds
4/19/62	8/50ths fractional share Kimberly-Clark Corporation Common Stock, received in 2% stock dividend (Hogg Foundation: Varner Properties)	\$ 11.32#
5/2/62	200 Shares Addressograph-Multigraph Corporation Common Stock, sold at 69-3/4 (Loss on sale over book value \$3,384.47) (Human Genetics Fund Grant - Temporary Investments)	13,844.20
5/7/62	50/100ths fractional share The Continental Insurance Company Capital Stock, received in 5% stock dividend (Hogg Foundation: W. C. Hogg Estate Fund)	33.12#

SALE MADE BY THE SEALY & SMITH FOUNDATION  
(Recommended by Staff Investment Committee)

4/3/62	100 rights to subscribe for Oklahoma Gas and Electric Company Common Stock (Special Fund under Joint Control of The Sealy and Smith Foundation for the John Sealy Hospital and the Board of Regents of The University of Texas)	\$ 29.05#
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Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

TRUST AND SPECIAL FUNDS - GIFT, BEQUEST AND ESTATE MATTERS.--

ESTATE OF MRS. ANN ROBERDEAU MERIWETHER, DECEASED - REPORT AND RECOMMENDATION FOR ACCEPTANCE OF BEQUEST.--The University recently was notified of the following provision in the Will of Mrs. Ann Roberdeau Meriwether of Austin who died earlier this year:

"21. The rest, residue and remainder of my estate I give, devise and bequeath to the Board of Regents of the University of Texas, as Trustees, for the University of Texas Southwestern Medical School at Dallas, Texas, to be used solely for cancer research."

The Will has now been admitted to probate in Travis County, and Mr. Wm. Kay Miller has qualified as Independent Executor. Though details on the Estate are not yet available, it is recommended that the Board of Regents accept the bequest so that the staff can cooperate with the Executor in matters affecting the University's interest.

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - ESTATE OF MRS. DOROTHY CALVERT McLEOD, DECEASED - REPORT ON STATUS OF LITIGATION.--The bequest by Mrs. Dorothy Calvert McLeod, deceased, a former employee of M. D. Anderson Hospital and Tumor Institute, of her residuary estate to the Social Service Patient Welfare Fund of the Hospital and the contest of the Will by a cousin were reported to the Board of Regents on September 19, 1958. The contest of the Will has been in the courts since that time. The Will was upheld in the District Court of Harris County, and recently the Court of Civil Appeals of the Sixth Judicial District in Texarkana, to which Court the appeal had been transferred, affirmed the judgment of the District Court by a two-to-one decision. Motion for rehearing by the Appellant has now been denied by that Court, and it appears that the next step will be the filing of an application for writ of error in the Supreme Court of Texas by the Appellant. Assuming that the Board of Regents wishes the University staff to continue to cooperate with the Attorney General and with the attorneys for the Executor of the Estate in support of the Will, this report is only for the information of the Board of Regents. In 1958, it was estimated that the residuary estate might amount to \$20,000 to \$25,000.

MEDICAL BRANCH - BEQUEST UNDER THE WILL OF MISS CHARLOTTE WARMOTH, DECEASED.--Miss Charlotte Warmoth of Austin died on May 2, and a Will dated February 28, 1962, written in her own hand has been admitted to probate in Travis County. Mr. Jerome Sneed, Jr., who served as Miss Warmoth's attorney, has qualified as Executor of the Estate with bond of \$200,000. It is not an independent administration, and Mr. Sneed has notified all concerned that his actions will be strictly under the direction of the Probate Court.

Mr. Sneed has reported that he prepared a Will which Miss Warmoth executed in November, 1954, which, after some specific bequests contained the following:

"ELEVENTH: All of the rest and residue of my estate (subject to the limitations of paragraphs three, four, five, six, seven, eight and nine, hereof) and the proceeds of sale thereof, I give, devise, and bequeath to the Board of Regents of The University of Texas, and to their successors in office for the purposes as follows:

(a) The first Twenty Thousand Dollars (\$20,000.00) of said residue delivered by my executor to said Board of Regents shall constitute a scholarship endowment fund to be held by said Board of Regents or under its supervision, and direction, to be invested and reinvested in such manner as to said Board of Regents may appear meet and proper to the end that the interest and revenue therefrom shall be used as a scholarship fund for the benefit of a needy and deserving student of The University of Texas. Said Board of Regents by or at its direction may determine the

investments to be made, select the student from year to year to receive the net revenues and to establish rules and regulations for the administration of said fund, and the payment of the interest or revenue therefrom to said student so selected. New selections shall be made by the Board of Regents of both investments to be made and of the students to receive said income as many times and as often as said Board of Regents shall deem necessary or proper.

Such scholarship shall be known as the George J. and Kathryn Groos Scholarship Fund.

(b) After the establishment of the scholarship fund as provided in Sec. (a) of paragraph eleven hereof, the balance of the residue of my estate, if any remains, shall be used by the Board of Regents or under its direction for research as to the cause, treatment or cure of Lukemia and Parkinson's disease. Said funds, if any, either revenue or corpus or both shall be expended by said Board of Regents or at its direction as said Board may elect."

According to Mr. Sneed's understanding, Miss Warmoth made some effort to get in touch with him in February and then went ahead and wrote the Will of February 28, revoking all other wills. The Will of February 28 contains the following, after various specific bequests:

"After all bills are paid the money that is left to be used for the study of Parkinson disease and Leukimia same to go to Galveston Clinic and if any is left to a New York Clinic for the study of Leukemia."

Mr. Sneed has notified the University and other beneficiaries that he is convinced Miss Warmoth intended this as a bequest to the Medical Branch of the University. The Attorney General has been apprised of this matter, and it is expected that a petition for interpretation of the Will in favor of the Medical Branch will be filed in due course. It is recommended that the Board of Regents authorize the Attorney General, with assistance from Mr. Waldrep, to pursue this matter with due diligence.

MURRAY CASE SELLS ESTATE - RECOMMENDATION FOR USE OF FUND.--The University of Texas, along with other educational institutions in Texas and Oklahoma, was named as a residuary beneficiary in the last Will of Murray Case Sells, deceased, with the first report on the Estate to the Board of Regents in January, 1954. The funds were to be used for a Student Loan Fund. The first distribution of \$5,000 was received in September, 1957, after a will contest suit. As of April 30, 1962, the principal of the fund consisted of \$36,000 invested in a bank certificate of deposit plus \$597.81 in cash, and the income from investment of the principal, which has been deposited in a loan fund, was \$3,016.32.

The terms of the Will and the conditions imposed on the fund have been discussed from time to time by the University staff, particularly as to whether the loan fund was restricted to the income on the distributions of the Estate received by the University. It has now been determined that the corpus of this fund should be opened to student loans and especially for the National Defense Education Act matching loan funds. It is therefore recommended that the principal of the Murray Case Sells Estate, including future distributions received by the University, as well as the income currently in the loan fund, be made available as outlined above.

NO PUBLICITY UNTIL ANNOUNCEMENT BY TRUSTEES OF THE ROBERT A. WELCH FOUNDATION

MAIN UNIVERSITY - GIFT BY ROBERT A. WELCH FOUNDATION FOR ENDOWMENT OF CHAIR IN CHEMISTRY.--After extended discussions, Chancellor Ransom has received from the Trustees of The Robert A. Welch Foundation of Houston their offer to pay to the Board of Regents the sum of \$650,000 as a permanent endowment of The Robert A. Welch Chair in Chemistry at the Main University to be filled by an eminent professor in that field. Terms relating to the selection of the professor and other matters are set out in the written proposal of the Trustees, and all of these are satisfactory to Chancellor Ransom and President Smiley. The Trustees have asked that there be no publicity on this matter until they have announced the grant. It is recommended that the Board of Regents accept this proposal by the adoption of the following resolution and authorize the execution of the acceptance by the Chairman.

WHEREAS, the Robert A. Welch Foundation was created under the terms of the Will of Robert A. Welch which was admitted to probate on January 20, 1953, in Houston, Harris County, Texas; and

WHEREAS, the Trustees of the Foundation who are charged with the duty of using the income of the Foundation for research in the field of Chemistry have submitted to the Board of Regents of The University of Texas an offer to create the Chair in Chemistry to be known as "The Robert A. Welch Chair in Chemistry"; and

WHEREAS, such Chair shall be occupied by an eminent professor distinguished in the field of Chemistry who shall be known as "The Robert A. Welch Professor in Chemistry" and committed to the development of an outstanding program in basic chemical research and development; and

WHEREAS, the Board of Regents of The University of Texas is willing to accept this generous gift in furtherance of the aims and purposes of The University of Texas:

NOW, THEREFORE, BE IT RESOLVED, That the Board of Regents of The University of Texas does hereby gratefully accept the said gift from the Trustees of the Robert A. Welch Foundation under the terms of the offer for the establishment of a permanent endowment to be known as "The Robert A. Welch Chair in Chemistry," and hereby grants full power and authority to the Chairman of the Board of Regents to execute all instruments and do everything necessary in accepting this gift as fully to all intents and purposes as the Board could or might do in its own behalf.



TRUST AND SPECIAL FUNDS - REAL ESTATE MATTERS.--

MAIN UNIVERSITY - ARCHER M. HUNTINGTON MUSEUM FUND - REPORT ON CLOSING OF SALE OF LAND TO UNION CARBIDE CORPORATION.--As authorized by the Board's resolution of April 28, the sale of approximately 435.29 acres of the Huntington Lands in the H. B. Littlefield Survey, Galveston County, with all minerals reserved by the Board of Regents, was closed on May 24 and full cash consideration of \$500,000, including earnest money already paid, was received. The deed executed by the Chairman is dated May 21.

TEXAS WESTERN COLLEGE - COTTON ESTATE LANDS - GEOPHYSICAL EXPLORATION PERMIT TO SOCONY MOBIL OIL COMPANY, INC., CULBERSON AND HUDSPETH COUNTIES.--Upon the recommendation of Dr. Joseph M. Ray, President, and Mr. Halbert G. St. Clair, Business Manager, both of Texas Western College, with approval from Mr. Berte R. Haigh, Geologist-in-Charge, University Lands, the Endowment Officer has issued a gravity meter permit for the period April 25, 1962, through June 30, 1962, to Socony Mobil Oil Company, Inc. on Cotton Estate Lands in Culberson and Hudspeth Counties. The permit has been drawn along the lines of the University's regular exploration permits on West Texas Lands and the sum of \$150 has been received to cover the first 15 working days under the permit, our usual fee on West Texas Lands. Payment for subsequent work periods at the same rate will be forwarded to the Business Manager of Texas Western College. Ratification of the permit is recommended.

MAIN UNIVERSITY - MURRAY CASE SELLS ESTATE - RATIFICATION OF UNIT AGREEMENT COVERING SPRINGFIELD NORTH UNIT, SELLS LEASE NO. 128, E. E. ELLIOTT "B" TRACT NO. 9, SELLS LEASE NO. 129, HICKHAM-ELLIOTT "C", TRACT NO. 2, POSEY COUNTY, INDIANA.--This Unit Agreement was executed on behalf of The University of Texas by Dr. Harry H. Ransom, Chancellor, on May 2, 1962. The Board of Regents, on July 22, 1961, authorized the Chancellor to execute such instruments on behalf of the University from time to time with such actions to be reported to the Board for ratification. Such ratification is recommended for this Unit Agreement.

HOGG FOUNDATION - W. C. HOGG MEMORIAL FUND AND MIKE HOGG FUND - USE OF PORTION OF MEMORIAL PARK FOR STREET AND HIGHWAY PURPOSES.--The University has received from the City of Houston an instrument for execution on behalf of the Board of Regents as Trustee of the Hogg Foundation under which the owners of the possibility or right of reverter as to the Memorial Park acreage agree to the use by the City of one and a fraction acres for street purposes and two tracts totalling twenty-three and a fraction acres for highway purposes, all in connection with the construction of Interstate Highway No. 10 through Houston. The agreement provides that the City will deposit to its Park Fund a sum equal to the appraised value of the tract to be used for street purposes and will deposit in the Park Fund the amount it receives from the State for the highway tracts. The instrument has been executed by Miss Ima Hogg, Mrs. Alice Nicholson Hanszen, and Mrs. Margaret Wells Hogg, and it is recommended that the Board authorize execution by its Chairman when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

BRACKENRIDGE TRACT - PROPOSED SITE FOR BIOLOGICAL SCIENCES EXPERIMENTAL FIELD - LABORATORY AND AUTHORIZATION TO FILE APPLICATION FOR A GRANT FROM THE NATIONAL SCIENCE FOUNDATION.--The Departments of Botany, Biology, and Microbiology have requested that the Board of Regents set aside for 10 years approximately 80 acres of the Brackenridge Tract, lying between Lake Austin Boulevard and the Colorado River (or Town Lake) extending from the site of the proposed married students housing northward almost to the present Brackenridge Apartments, for use as a Biological Sciences Experimental Field-Laboratory site. Facilities to cost around \$456,000 will be financed 100% by the National Science Foundation, according to present indications, upon filing of the appropriate application. The dedication of the site is of course contingent on the grant. The sewer line easement recommended below traverses this area but can



be handled satisfactorily, according to the Departments involved. However, the Departments recommend that the dedication of the site be with the understanding that the River, or Town Lake, not be dredged as has been proposed by the City of Austin, or that any limited dredging that may be agreed upon be planned so as not to interfere with the plans for the Field-Laboratory. The proposal for the site, under the conditions set out above, has the approval of President Smiley and Chancellor Ransom, and it is recommended that the Board approve the site for this use. It is further recommended that authorization be granted to file a proposal with National Science Foundation as above indicated. Permission for use of the site for this purpose is conditioned upon National Science Foundation official approval not later than June 1, 1963.

**BRACKENRIDGE TRACT - PROPOSAL FROM CITY OF AUSTIN FOR EASEMENT FOR SANITARY SEWER LINE.**--In 1945, the Board of Regents granted the City of Austin a 20-foot easement for a 15-inch sanitary sewer line extending approximately 7,000 feet, generally parallel to the Colorado River, on that portion of the Brackenridge Tract lying between Lake Austin Boulevard and the River. The University was very much interested in the construction of that line so that University housing for veterans could be served. The City now needs to replace that sewer line with a 30-inch line for most of the distance and a 24-inch line for the remainder on a route near and generally following the present easement. The new easement will be 10 feet in width, and all reasonable provisions in relation to the use of the land will be set out in the instrument. The present easement will be abandoned upon completion of the new line. No trees of significant value will have to be removed. The new line will be of advantage to the present and proposed University housing on the Brackenridge Tract, and it is recommended that the easement be granted and the Chairman authorized to execute the instrument when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

**M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - ROSALIE B. HITE FUND - PROPOSAL FOR PURCHASE BY YWCA OF HOUSTON OF CAPITOL AND LABRANCH PROPERTY.**--The Board of Regents as Trustee under the Will of Rosalie B. Hite has owned since 1945 the vacant ground amounting to 5,500 square feet at the corner of Capitol and LaBranch in Houston fronting 55 feet on Capitol and 100 feet on LaBranch. This property is carried on the books at \$17,500 and is the last remaining of the property and securities set aside to M. D. Anderson Hospital and Tumor Institute out of the Hite bequest which was for cancer research purposes. The property is rented as a parking lot, at present on a month-to-month basis, at \$150 per month. However, the tenant is behind on his rental to the University and to other owners in the block. Messrs. Lloyd P. Fadrique and M. A. Rowe, Houston realtors, have presented an offer on behalf of the Young Women's Christian Association of Houston to buy this property for \$35,000 cash, with 5% commission to be paid by the University, as a site for a new YWCA building to occupy most of the block. A current appraisal by Mr. Neville F. Allison gives the market value as \$7 to \$7.50 per square foot (\$7.50 is \$41,250). It appears that the property has done well to maintain a stable value in recent years, and prospects for any significant appreciation are not too encouraging. ~~It is recommended that the Board of Regents decline the proposal but offer to sell the property to YWCA for \$42,500 cash, with the University to pay the 5% commission, subject to acceptance and deposit of 5% earnest money on or before August 15, 1962.~~

**HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - RECOMMENDATION FOR SETTLEMENT OF VARNER PLANTATION ACREAGE BOUNDARY QUESTION.**--The Varner Plantation acreage given to the Hogg Foundation last year by Miss Ima Hogg and described in the deed as approximately 700 acres has now been surveyed and amounts to approximately 738 acres. This survey has disclosed a question relating to boundaries between the Hogg Foundation's acreage and a tract of approximately 36 acres owned by Mr. W. C. Phillips of West Columbia in that 16.07 acres covered by Mr. Phillips' deed from Z. J. Gayle in 1924, which apparently has been considered for many years as part of the Hogg property, and Mr. Phillips' fences actually enclose 15.89 acres of the Hogg property included in Miss Hogg's gift to Hogg Foundation. The fences and cleared land have been about

as they are, even prior to 1924, and there is no evidence that Mr. Phillips has not acted in good faith. The two tracts as to which possession and record title do not conform are in close proximity and are of about the same value except that the 15.89 acres of Hogg land held by Mr. Phillips is mostly cleared, the clearing having been done by his predecessors in title. Miss Hogg's gift covered the surface only, and the minerals are owned by her and Mrs. Alice Nicholson Hanszen, subject to a lease held by Texaco. Mr. Phillips owns the minerals under his tract, apparently subject to an oil, gas and mineral lease. There is no production in the immediate area. It appears the entire matter can best be settled by relinquishing to Mr. Phillips any claim as to the Hogg 15.89 acres he has under fence and use and receiving from him in exchange an appropriate quitclaim or release of the tract of 16.07 acres, ~~and it is recommended that the Board of Regents authorize this settlement and the execution of appropriate instruments by the Chairman when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.~~

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSED LEASE TO W. T. GRANT COMPANY ON PART OF MITCHELL PROPERTY AT CAPITOL AND FANNIN, HOUSTON.--On April 28, the Board of Regents agreed to a mutual cancellation of the commitment between the Board and Houston First Federal Savings and Loan Association for a lease to the Association on all of the Mitchell Property at Capitol and Fannin in Houston, which lease was to be effective January 1, 1963. This action was based in part on a proposal which the Association has from W. T. Grant Company for an extension of their two separate leases on parts of this property which expire December 31, 1962. As to Grant's Capitol Avenue lease under which the present rental is \$19,200 annually, they propose to pay \$19,285. As to the Fannin Street lease, which covers part of the corner building, formerly referred to as the Bettles Building, they propose to pay \$25,715 annually, plus  $1\frac{1}{2}\%$  of annual sales for the entire store over \$3,200,000. This compares with present rental under this lease of \$15,000 annually plus  $1\frac{1}{2}\%$  of gross sales for the entire store in excess of \$2,750,000. Grant is responsible for any ad valorem taxes on the property covered by their Capitol Avenue lease and will continue so under the extensions. However, the extensions will provide that any taxes they have to pay may be deducted from any excess rental due from them under the Fannin Street lease. Prospects are that this will not be a serious disadvantage to the University. Both extensions will be for 10 years with an option on the part of the lessee for another 5 years. If the option is not exercised, the lessee will pay a penalty of \$45,000, one year's rental. Provisions in the present leases for restoration of the buildings as to any changes and alterations made by the lessee will remain effective if the option for the additional 5 years is not exercised. If the option is exercised, no restoration will be required.

It is recommended that the Board of Regents authorize the lease extensions as proposed, with the extension agreements to be executed by the Chairman when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer. It is possible that it may be advisable for Houston First Federal Savings and Loan Association to enter into the extensions and then assign to the University, and it is recommended that the Chairman be authorized to execute an appropriate consent if this procedure is determined by the staff as advisable.

HOGG FOUNDATION: VARNER PROPERTIES - RECOMMENDATION REGARDING MANAGEMENT SERVICES OF HOUSTON BANK & TRUST COMPANY ON CAPITOL AND FANNIN PROPERTY IN HOUSTON.--On January 24, 1960, the Board of Regents authorized an arrangement with Houston Bank & Trust Company for local supervision of the property at Capitol and Fannin at \$100 per month. This fee has been billed semi-annually and paid from Varner Properties income. Extensive air conditioning trouble at the building has resulted in this management having taken more than normal time of the bank's personnel during the past four months, and the bank is suggesting a fee of \$1,000 for the six months ending June 30, 1962. It is recommended that the Board of Regents approve this fee and authorize continuation of the management arrangement at reasonable compensation, depending in part on special services

required over the next few months, with statements for semi-annual fees to be submitted to the Board for approval before payment.

HOGG FOUNDATION: VARNER PROPERTIES - MONTH-TO-MONTH RENTAL OF SPACE ON SECOND FLOOR OF BUILDING AT CAPITOL AND FANNIN, HOUSTON.--Though they vacated about two years ago, most of the space on the second floor of the building at Capitol and Fannin continues under lease to T. J. Bettes Company to June 30, 1962. Two tenants are occupying part of the space by arrangement with Bettes and wish to continue under a month-to-month arrangement. One is Mr. Percy Foreman, attorney, who is using space for temporary offices, and the other is Mr. John V. Wheat, attorney, who is using part of the space for part of an abstract and title plant. Rental will be at 20¢ to 25¢ per square foot per month and will amount to a total of about \$600 monthly. It is recommended that the Board of Regents authorize the Endowment Officer to make these month-to-month arrangements by letter with these tenants, pending of course an arrangement with a satisfactory lessee for all or part of the space.

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSED AUTHORIZATION FOR AIR CONDITIONING EQUIPMENT FOR BUILDING AT CAPITOL AND FANNIN IN HOUSTON.--Most of the air conditioning equipment in the building at Capitol and Fannin in Houston has been in service for about 20 years. Though reasonable maintenance has been provided, unexpected breakage and failures in equipment in the last three months have made necessary emergency repairs at a total cost of approximately \$5,000, approximately half of which has been for re-charging the system with freon on two occasions after breaks. Claims covering part of this are in process under a machinery insurance policy carried on the property, but recovery probably will be comparatively small. Since the Board of Regents has now agreed to cancel the lease commitment with Houston First Federal Savings and Loan Association and negotiation of renewals with tenants in the building will be in process in the next few weeks, a survey of the entire problem is being made by the University's Physical Plant staff for recommendations to the Endowment Officer and Vice Chancellor Dolley. Replacement of all or part of the equipment may be advisable and even urgent before the next meeting of the Board of Regents after the June meeting, and it is recommended that Vice Chancellor Dolley and the Endowment Officer, upon appropriate recommendations from the Physical Plant staff, be authorized to arrange for the necessary replacements at a cost not to exceed \$20,000. Estimates to date indicate that total replacement will run from \$15,000 to \$20,000. Cost will be paid from Varner Properties income.

TRUST AND SPECIAL FUNDS - REVENUE BOND MATTERS.--

TEXAS WESTERN COLLEGE - RECOMMENDATION RE SALE OF \$1,000,000 STUDENT HOUSING REVENUE BONDS, HHFA PROJECT NO. CH-TEX-124(D).--Construction contracts have been awarded on the married students' apartments and men's dormitories at Texas Western College to be financed by the issuance of \$1,000,000 revenue bonds covered by loan agreement with Housing and Home Finance Agency as authorized by the Board of Regents on July 22, 1961. The bonds must be advertised for sale, and the Government is committed to take all of the bonds, or any portion in blocks specified according to maturities, at interest rate of  $3\frac{1}{2}\%$ , if no other bid at rate of  $3\frac{1}{2}\%$  or less is received.

The Government will advance construction money at  $3\frac{1}{2}\%$ , and information to date is to the effect that the bonds can be sold either early in construction or later around 75-80% completion of the project. It is recommended that the Endowment Officer be authorized to advertise the bonds for bids to be received to coincide with the meeting of the Board of Regents next following the June 30 meeting, for consideration of the bids and award of the bonds by the Board, or to advertise later in the project to coincide with a Board meeting, the time for advertising for such bids to be determined by Vice Chancellor Dolley on the basis of Housing and Home Finance Agency policy, prospective market for the bonds, and progress of construction of the facilities.

THE UNIVERSITY OF TEXAS  
Office of the Chancellor

June 11, 1962

TO THE HONORABLE BOARD OF REGENTS  
OF THE UNIVERSITY OF TEXAS

Gentlemen:

The budgetary dockets prepared by the component institutions listed below are herewith submitted, with my recommendation for approval, for consideration at the meeting of the Board of Regents in Austin on June 29-30, 1962.

Main University  
Texas Western College  
Medical Branch  
Dental Branch

M. D. Anderson Hospital and  
Tumor Institute  
Southwestern Medical School

The following changes affecting Central Administration budgetary operations are recommended for approval by the Board of Regents:

RECOMMENDED AMENDMENTS TO 1961-62 BUDGET

Office of the Comptroller

1. Effective May 7, 1962, appoint Mr. Thomas Edward Wilder on a month-to-month basis as Clerk-of-the-Works on the Addition to Law School Building (Main University). The monthly salary is \$600, and employment will continue until further notice from this office. (RBC 101)

2. Effective May 14, 1962, appoint Mr. Jim Womble Westphal on a month-to-month basis as Clerk-of-the-Works on the Engineering-Science Building (Main University). The monthly salary is \$625, and employment will continue until further notice from this office. (RBC 104)

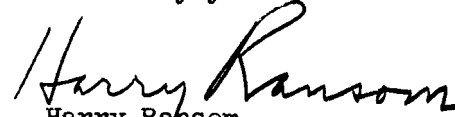
System Personnel Office

3. Grant a military leave of absence to Joseph H. Culver for the period from June 2 through June 16, 1962, while on active duty with the United States Army Reserve at Fort Hood, Texas. Mr. Culver is employed in the System Personnel Office as Director of Employee Benefits (one-half time); he is employed in the University Personnel Office, Main University, as Assistant Director (one-half time). (RBC 103)

News and Information Service

4. For the period May 15, 1962 through May 23, 1962 grant a leave of absence without salary to Mr. Frank Morris Midkiff. Mr. Midkiff is Assistant Director and Editor at an annual rate of \$6,468. (RBC 105 and 106)

Sincerely yours,

  
Harry Ransom  
Chancellor

HR:iv

MAIN UNIVERSITY BUDGET AMENDMENTS

INDEX

June 29 and 30, 1962 Meeting

	<u>Page No.</u>
Budget, 1961-62	
Auxiliary Budgets	
Classified Personnel . . . . .	M-b-22
Government Sponsored Research	
Academic Personnel . . . . .	M-b-14
Classified Personnel . . . . .	M-b-20
Main University Budget	
Academic Personnel . . . . .	M-b-1
Classified Personnel . . . . .	M-b-19
Miscellaneous Sponsored Areas	
Academic Personnel . . . . .	M-b-12
Classified Personnel . . . . .	M-b-20
Budget Errata	
1962-63 Main University Budget . . . . .	M-b-28
1962 Summer Session . . . . .	M-b-28
Summer Session, 1962, Budget . . . . .	M-b-23
Summer Research Grants . . . . .	M-b-11

THE UNIVERSITY OF TEXAS  
Main University  
Office of the President  
Austin

June 8, 1962

Dr. Harry Ransom, Chancellor  
The University of Texas  
Austin, Texas

Dear Chancellor Ransom:

The following changes in the Main University Budget are submitted for your approval and submission to the Board of Regents at its meeting in Austin on June 29-30, 1962:

Recommended Amendments to the 1961-62 Budget

Academic Personnel

(Salary rates are based on nine months, and the terminal date of appointment is May 31, 1962, unless otherwise shown. For docket purposes, dollar figures are used, cents omitted. The term "rate" for academic personnel is the full-time nine-month base rate; the appointee receives the proportionate amount depending on the period of his appointment and the fraction of time for which he is appointed. Funds for appointments or salary increases are from Unallocated Salaries unless otherwise shown. Unused salaries are unfilled positions or positions within a given department vacated by resignations or transfers.)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>TESTING AND COUNSELING CENTER</u>			
Resignation:			
1. Clifford E. Lunneborg (1411)	Psychologist III; Assistant Professor of Psychology Rate: \$8,000 (12 months)		June 11, 1962
<u>INTERNATIONAL OFFICE</u>			
Appointment:			
2. John Watson Foster Dulles (1206)		Associate Director; Associate Coordinator, BU-TU Contract; Systems Advisor on International Programs; Professor of Latin-American Studies Rate: \$15,000 (12 months) Source of Funds: ICA Contract	March 1 - July 31, 1962
Transfers of Funds:			
3. From: Main University Unappropriated Balance			\$9,477.00
To: Clerical Assistants			4,800.00
For: Maintenance, Operation & Equipment			4,677.00
For: Additional amounts needed in these accounts to defray expenses of academic instruction and other program costs (1247)			

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>INTERNATIONAL OFFICE</u>			
(continued)			
Transfers of Funds:			
(continued)			
4.	From: Main University Unappropriated Balance		\$4,075.00
	To: Clerical Assistants		2,000.00
	Maintenance, Operation & Equipment		2,075.00
	For: Because of additional demands made for special services and because the various contracts out of which these demands have arisen have brought additional money to University funds, this transfer is recommended.		
	(1248)		
<u>MISCELLANEOUS ADMINIS-</u>			
<u>TRATIVE EXPENSES</u>			
<u>Institutional Membership</u>			
<u>Dues</u>			
Transfer of Funds:			
5.	From: Main University Unappropriated Balance		600.00
	To: Institutional Membership Dues		600.00
	For: Several professional organizations to which the University belongs have increased their dues and the amount requested is needed in addition to the original \$3,500 to meet commitments for the remainder of the fiscal year		
	(1358)		
<u>COLLEGE OF ARTS</u>			
<u>AND SCIENCES</u>			
<u>Chemistry</u>			
Change of Status:			
6.	Alan Herbert Cowley (1203)	Assistant Professor (eff. 3/1/62) Rate: \$7,000 plus \$500 from current restricted funds for the Second Semester only	Assistant Professor Rate: \$7,000 plus \$500 from currest restricted funds for the Second Semester only
			April 1, 1962
<u>English</u>			
Death:			
7.	J. Milton French (1290)	Visiting Professor Rate: \$12,300	April 11, 1962
Change of Status:			
8.	Arthur M. Cory (1282)	Associate Professor (1/4 T.) and Special Faculty Assignment (1/4 T.) Rate: \$7,500	Associate Professor (1/2 T.) (No Special Faculty Assignment) Rate: \$7,500
			April 1, 1962
<u>Germanic Languages</u>			
Appointment:			
9.	Gerhard Ernst- Wilhelm Schmidt (1271)		Special Instructor Rate: \$4,500
			April 1, 1962



1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF ARTS AND SCIENCES (continued)</u>			
<u>Romance Languages</u>			
<u>Appointment:</u>			
10. Carl Albin Swanson (1284)		Research Professor (Special Faculty Assignment)(1/4 T.) Rate: \$8,640	April 1 - August 31, 1962
<u>Changes of Status:</u>			
11. Miguel Enguidanos (1185)	Professor Rate: \$9,000	Professor (2/3 T.) Rate: \$9,000 Will also serve in Language and Area Center (1/3 T.)	February 1, 1962
12. Charles L. Eastlack (1186)	Instructor Rate: \$5,500	Instructor (1/4 T.) Rate: \$5,500 Will also serve in Language and Area Center (3/4 T.)	February 1, 1962
<u>Sociology</u>			
<u>Change of Status:</u>			
13. Harry Estill Moore (1268)	Professor (1/3 T.); Special Faculty Assignment (2/3 T.) Rate: \$10,000	Professor (1/3 T.); Special Faculty Assignment (1/3 T.) Rate: \$10,000 Will also serve on contract appointment	April 1, 1962
<u>Zoology</u>			
<u>Leaves of Absence:</u>			
14. Wilson S. Stone (1233)	Professor Rate: \$17,000	Leave without pay Rate: \$17,000	March 20 - April 19, 1962
15. Marshall R. Wheeler (1231)	Professor Rate: \$10,200	Leave without pay Rate: \$10,200	March 20 - April 19, 1962
<u>Office of the Dean</u>			
<u>Transfer of Funds:</u>			
16. From: Current Restricted Funds			\$1,290.00
To: Visiting Lecturers & Consultants			1,290.00
For: To provide funds for payment of consultant fee to Mr. J. W. F. Dulles for the month of February (1216)			
<u>COLLEGE OF BUSINESS ADMINISTRATION</u>			
<u>Marketing Administration</u>			
<u>Appointment:</u>			
17. John S. Ludlam (1187)		Lecturer (1/4 T.) Rate: \$5,200	February 1, 1962

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF BUSINESS</u>			
<u>ADMINISTRATION</u>			
(continued)			
<u>Office of the Dean</u>			
<u>Transfers of Funds:</u>			
18. From:	Travel		\$1,000.00
To:	Clerical Assistants		900.00
	Maintenance and Operation		100.00
For:	To support a secretarial center in the College of Business Administration. This amount will take care of the current year and the center will be provided for in the 1962-63 budget. (1208) (1209)		
19. From:	Maintenance and Operation		\$4,054.05
To:	Maintenance and Operation of the following		
	Accounting		652.36
	Business Services		535.00
	Economics (College of Arts and Sciences)		621.27
	Finance		636.26
	Management		716.89
	Marketing Administration		678.36
	Bureau of Business Research (Organized Research)		213.91
For:	To allocate to departments the special appropriation placed in Dean's account to handle increased telephone costs for each department permanently assigned to the new Business-Economics Office Building. (1304)		
 <u>COLLEGE OF EDUCATION</u>			
<u>Office of School</u>			
<u>Surveys and Studies</u>			
<u>Transfer of Funds:</u>			
20. From:	Assistants		\$700.00
To:	Maintenance, Equipment, and Operation		700.00
For:	To provide funds to pay dues to University Council on Educational Administration and for additional costs occasioned by increased income-producing surveys (1201)		
 <u>COLLEGE OF ENGINEERING</u>			
<u>Civil Engineering</u>			
<u>Transfer of Funds:</u>			
21. From:	Maintenance, Operation and Equipment		\$ 500.00
To:	Engineering Mechanics, Maintenance, Operation and Equipment		500.00
For:	To support a new combined electrical machine shop to be housed in the Engineering Laboratories Building to serve common needs of several departments (1223)		
 <u>Electrical Engineering</u>			
<u>Transfer of Funds:</u>			
22. From:	Maintenance, Operation and Equipment		\$ 500.00
To:	Engineering Mechanics, Maintenance, Operation and Equipment		500.00
For:	To support a new combined electrical machine shop to be housed in the Engineering Laboratories Building to serve common needs of several departments (1224)		

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF FINE ARTS</u>			
<u>Office of the Dean</u>			
Transfers of Funds:			
23. From:	Main University Unappropriated Balance		\$1,219.50
To:	Fine Arts Project - Maintenance, Operation and Equipment		1,219.50
For:	To provide funds for operations during remainder of fiscal year. Original budget understated in anticipation of use of (1239) use of ticket sales proceeds.		
24. From:	Main University Unappropriated Balance		\$ 307.50
To:	Student Opera Productions		307.50
For:	To provide for the production of a musical this summer. Funds have been earned by ticket sales. (1294)		
<u>COLLEGE OF PHARMACY</u>			
<u>Transfers of Funds:</u>			
25. From:	Assistants		\$2,117.65
To:	Animal Caretaker		1,017.65
For:	To provide for temporary employment of a laboratory stores assistant		
To:	Special Instructors - Salaries Account		1,100.00
For:	To provide funds for appointment of Mr. Geiger vice Mr. Powell (1295) (1357)		
26. From:	Assistants		\$ 180.00
To:	Drug Garden		180.00
For:	Need additional funds for maintenance of garden (1401)		
<u>PHYSICAL TRAINING FOR WOMEN</u>			
<u>Transfer of Funds:</u>			
27. From:	Main University Unappropriated Balance		\$ 526.00
To:	Maintenance, Operation and Equipment		526.00
For:	To make available for departmental use the fines and charges for the First Semester (1260)		
Change in Name:			
28.	Change the name of Mrs. Peggy Wilson Swett, Instructor at \$4,500 for nine months, to Miss Peggy Wilson, effective March 15, 1962. (1198)		
<u>ORGANIZED RESEARCH</u>			
<u>Bureau of Economic Geology</u>			
<u>Transfer of Funds:</u>			
29. From:	Traveling Expense		\$2,500.00
To:	Maintenance, Operation and Equipment		2,500.00
For:	Demand for travel funds was less than anticipated and there is need for additional funds in the maintenance and operation area (1238)		

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>ORGANIZED RESEARCH</u>			
(continued)			
<u>Bureau of Engineering Research</u>			
Appointment:			
30. W. A. Cunningham (1325)	Professor of Chemical Engineering and Associate Director of Bureau (Long Session) Rate: \$12,300	Associate Director (1/2 T.) Rate: \$12,300 Source of Funds: Research Engineers	June 1 - July 31, 1962
<u>Clayton Foundation</u>			
<u>Biochemical Institute</u>			
Transfer of Funds:			
31. From:	Pantothenic Acid Royalties (Account No. 30-8818-9500)		\$10,000.00
To:	Pantothenic Acid Royalties - R. J. Williams (Account No. 30-7465-0600)		10,000.00
For:	To provide money to make the first payment on a Siemens Electron Microscope necessary in carrying on the Clayton Foundation work (1269)		
<u>Electron Microscope</u>			
<u>Laboratory</u>			
Transfers of Funds:			
32. From:	Main University Unappropriated Balance		\$7,000.00
To:	Laboratory Assistants Maintenance and Operation		4,000.00 3,000.00
For:	To make available to the Laboratory additional funds for operations for the remainder of the fiscal year. The original amount in Maintenance and Operation was \$5,500 and \$1,981.29 has been added earlier from Main University Unappropriated Balance to compensate for funds lapsed from previous year. (1250)		
33. From:	Salaries - Unfilled Position of Laboratory Research Assistant II		\$2,940.00
To:	Laboratory Assistants		2,940.00
For:	To provide sufficient funds to employ laboratory assistant for the remainder of summer. The original amount in the account was \$5,500 and \$4,800 was put into it from another unfilled position, plus transfer set out above (1317)		
<u>Humanities Research Center</u>			
Transfer of Funds:			
34. From:	Main University Unappropriated Balance		\$1,012.02
To:	Maintenance, Operation, and Equipment		1,012.02
For:	To pay warehouse company for freight charges for shipment of books from New York City to Austin (1252)		

1961-62 Budget (continued)  
 Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>ORGANIZED RESEARCH</u> (continued)			
<u>Institute of Latin-American Studies</u>			
Appointment:			
35. John P. Harrison (1326)		Director; Professor of History Rate: \$19,000 (12 months)	July 16 - August 31, 1962
Transfers of Funds:			
36. From: Maintenance and Operation			\$ 349.55
To: Salaries			349.55
For: To appoint a half-time clerk-typist for the period 2/26/62 through 5/31/62 at a rate of \$2,700 for twelve months (1199)			
37. From: General Publications Fund			\$ 549.64
To: Salaries (for J.A. Dabbs @ \$5028, 2/3 T. July and August)			549.64
For: Need additional help in preparing a catalogue to the Mariano Riva Palacios Archives (1378)			
<u>Institute of Marine Science</u>			
Transfer of Funds:			
38. From: Research Scientist IV - Marine Chemistry - Lecturer			7,104.00
To: (1) Maintenance and Operation			1,000.00
(2) Research Assistants			1,000.00
(3) Printing, Investigation, and Equipment			5,104.00
For: (1) Relieve expected emergency summer operation deficit due to high cost of new building for which funds not appropriated			
(2) Provide summer assistants for faculty participating from campus and new resident faculty who don't yet have grants			
(3) Pay for the two issues of the journal and to provide equipment for research			
These are the first additions to all of these accounts (1303)			
<u>Institute of Public Affairs</u>			
Appointment:			
39. Stuart Alexander MacCorkle (1204)	Director (2/3 T.); Professor of Government (1/3 T.) Long Session Rate: \$10,600	Director Rate: \$10,600	June 1 - August 31, 1962
Transfers of Funds:			
40. From: Social Science Research Associates			\$1,484.33
To: Maintenance, Operation and Equipment			1,484.33
For: Need additional funds because of increase in expenditures and heavy publication costs. First addition to account (1200)			

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>ORGANIZED RESEARCH</u>			
(continued)			
<u>Institute of Public Affairs (continued)</u>			
Transfers of Funds: (continued)			
41. From: Main University Unappropriated Balance			\$ 785.51
From: Travel			215.17
To: Pearce Hall - Air Conditioning - Institute of Public Affairs			1,000.68
For: To help defray expense of air conditioning spaces occupied by Institute of Public Affairs (1217)			
<u>Radiocarbon Dating Laboratory</u>			
Transfer of Funds:			
42. From: Research Scientist IV			\$1,502.42
To: Laboratory Assistants			1,502.42
For: Since a director has not been employed, need more money in assistants account for temporary help. This is second transfer into Assistants account; the earlier transfer was for \$2,220 from Research Scientist position. Original amount budgeted was \$3,500. (1291)			
<u>University Research Institute</u>			
Appointments:			
43. Lee Andrew Elioseff (1240)	Instructor in English Rate: \$6,200	Research Assignment Stipend: \$1,550 Stipend is 1/4 of Long Session salary and source of funds Allotment Account - General Funds	Nine Week Summer Session
44. David T. Hakes (1230)	Assistant Professor of Psychology Rate: \$6,500	Research Assignment Stipend: \$1,625 Stipend is 1/4 of Long Session salary and source of funds Allotment Account - General Funds	Nine Week Summer Session
45. Jeremiah Fain Epstein (1278)	Assistant Professor of Anthropology Rate: \$7,000	Research Assignment Stipend: \$1,750 Stipend is 1/4 of Long Session salary and source of funds Research Programs Having Special Significance to Research Development	Nine Week Summer Session

Mr. Epstein was originally given this appointment from Excellence Fund moneys allotted University Research Institute, but this was cancelled. (1242) (1279)

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
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ORGANIZED RESEARCH  
 (continued)

University Research  
Institute  
 (continued)

46. Approve the following allocations for Research Programs Having Special Significance to Research Development:

<u>Project Supervisor</u>	<u>Type of Research</u>	<u>Amount</u>
Jeremiah F. Epstein, Assistant Professor of Anthropology (1226)	Archeology in North-eastern Mexico	\$1,850.00
B. L. Turner, Professor of Botany (1214)	Characterization of Terpenes and their Distribution in Selected Species of the Family Compositae	2,000.00
Robbin C. Anderson, Professor of Chemistry (1210)	Certain Ionic Complexes of Alkynes and Olefins	1,250.00
Robert L. Folk, Associate Professor of Geology (1261)	Electron Microscope Study of Limestone Types	200.00
Robert E. Greenwood, Professor of Mathematics (1211)	The Use of Network Analysis in Proving Kirchoff's Laws and Similar Results	100.00
John R. Watt, Associate Professor of Mechanical Engineering (1227)	Water Desalting by Compression-Extrusion Freezing	200.00

DIVISION OF EXTENSION  
Bureau of Public School  
Service

Transfer of Funds:

47. From: Main University Unappropriated Balance	\$4,000.00
To: Maintenance, Operation and Equipment	4,000.00
For: This amount needed for printing and preparation of scholastic materials. First addition to original item of \$15,600.	
(1251)	

Industrial and Business  
Training Bureau

Transfer of Funds:

48. From: Maintenance, Operation & Equipment	\$ 650.00
To: Part-time Salaries (Institutes, Short Courses, and Conferences)	650.00
For: Need funds to pay honorariums for institutes yet to be offered this fiscal year (1379)	

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>DIVISION OF EXTENSION</u>			
(continued)			
<u>Visual Instruction</u>			
<u>Bureau</u>			
Transfer of Funds:			
49.	From: Traveling Expenses		\$ 692.13
	To: Maintenance, Operation and Equipment		692.13
	For: To provide additional funds for operation of Bureau for remainder of the fiscal year. First addition to budgeted \$3,000.		
	(1202)		
<u>Office of the Dean</u>			
<u>Appointment:</u>			
50.	Bill B. Wylie	Assistant Director,	June 1 -
	(1288)	Pharmacy Extension Service (7/40 T.)	August 31,
		Rate: \$6,084	1962
<u>PHYSICAL PLANT</u>			
<u>Transfers of Funds:</u>			
51.	From: Improvement, Remodeling and Major Repairs		\$16,500.00
	To: Taylor Hall - Remodeling Room 100		16,500.00
	For: Remodeling to serve the needs of the College of Engineering more effectively		
	(1280)		
52.	From: Improvements, Remodeling and Major Repairs		\$10,500.00
	To: Journalism Building - Remodeling of Room 15		10,500.00
	For: To be remodeled to take care of photography work		
	(1215)		
53.	From: Improvements, Remodeling, and Major Repairs		\$7,200.00
	To: Drama Building - Educational Theater Program		7,200.00
	For: To provide funds for materials and labor required for construction needed to create an effective educational theatre program in the new Drama Building		
	(1257)		
<u>FELLOWSHIPS, SCHOLARSHIPS</u>			
<u>AND RESEARCH AIDS</u>			
54.	From: University Fellowships		\$3,550.00
	To: Non-Resident Graduate Student Tuition Scholarships		3,550.00
	For: Need additional funds for non-resident students for the summer and spring semester		
	(1273)		
<u>LUMP SUM APPROPRIATIONS</u>			
<u>Transfers of Funds:</u>			
55.	From: Teaching Equipment, Research Equipment and Research Collections (Unallocated Special Equipment)		\$26,650.00
	To: Romance Languages - Special Equipment		26,650.00
	For: To convert Batts Hall 230 and 232 into Language Laboratories		
	(1292)		



1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>LUMP SUM APPROPRIATIONS (continued)</u>			
Transfers of Funds: (continued) (continued)			
56. From:	Teaching Equipment, Research Equipment and Research Collections (Unallocated Special Equipment)		\$79,900.00
To:	Radio-Television - Special Equipment		79,900.00
For:	To provide studio and control room equipment required to get second studio in operation (1166)		
57. From:	Updating Teaching Equipment and Classroom Furnishings		\$7,935.00
To:	Drama		7,935.00
For:	To provide funds for the purchase of equipment needed to carry out an effective teaching and laboratory program (1272)		

HOGG FOUNDATION FOR MENTAL HEALTH

Transfers of Funds:

58. From:	W. C. Hogg Foundation: Research, Publications & Travel		\$ 250.00
To:	Journalism Foundation Development Program Expenses		250.00
For:	To support research on mass communication under direction of Dr. Ernest A. Sharpe (1408)		
59. From:	W. C. Hogg Fund: Research, Publications & Travel		\$2,000.00
To:	Law Science Research		2,000.00
For:	To support research of Professor Harold Solomon on the processes of investigation, accusation, and disposition in criminal law (1344)		

SUMMER RESEARCH GRANTS: The following Summer Research Grants to faculty of the School of Law have been made with stipends from the account indicated:

<u>Recipient and Title</u>	<u>Period of Time</u>	<u>Amount</u>
From the John Charles Townes Foundation - Faculty Research Grants:		
Page Keeton, Professor and Dean	July 15 - August 31	\$1,500.00
Jerre Williams, Professor	July 15 - August 31	1,000.00
Henry Wilkinson, Professor	June 1 - August 31	2,000.00
Leon Green, Professor (modified service)	June 1 - July 14	500.00
Frank Elliott, Associate Professor	June 1 - July 14	1,300.00
From the William H. Francis, Jr. Fund:		
Parker C. Fielder, William H. Francis, Jr., Professor	June 1 - July 14	1,500.00
From the Ford Foundation Grant:		
Millard Ruud, Professor	First Semester 1962-63 Long Session	8,000.00

Mr. Ruud will do research in the Scandinavian countries to make a comparative study on the role of law teachers in the formulation of legislation and legislative policy, and an additional grant of \$4,000 has been made to him, effective June 1, 1962, from the Ford Foundation Grant.

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>MISCELLANEOUS SPONSORED AREAS</u>			
<u>American Iron and Steel Institute</u>			
Appointment:			
60. John E. Breen (1237)	Instructor in Civil Engineering Rate: \$5,000	Research Engineer (Faculty)(1/4 T.) Stipend: \$555	February 1 1962
<u>Excellence Funds</u>			
Transfers of Funds:			
61. From:	Excellence Fund Allotment Account		\$16,000.00
To:	Language and Area Center for Latin- American Studies		16,000.00
For:	To provide matching funds for contract with U. S. Office of Education: the amount is divided \$10,104.00 for Salaries and Wages and \$5,896.00 for Other Expenses (1249)		
62. From:	Research Studies Publications Fund		\$ 4,000.00
To:	General Publications Fund - Institute of Latin- American Studies		4,000.00
For:	To provide funds for payment to Colegio de Mexico for Volumes XIV and XV of the <u>Nueva Revista de Filologia Hispanica</u> (1277)		
63. From:	Graduate Education Program, Minor Expenditures		\$ 2,650.00
To:	Non-Resident Graduate Student Tuition Scholarships		2,650.00
For:	To provide sufficient funds for the Non-Resident Graduate Student Tuition Scholarships for the Second Semester and the Summer Session, 1962 (1276)		
64. From:	Graduate School Publication Fund		\$ 1,553.00
To:	Non-Resident Graduate Student Tuition Scholarships		1,553.00
For:	To provide sufficient funds for Non-Resident Graduate Student Tuition Scholarships for the Second Semester and the Summer Session, 1962 (1275)		
65. From:	University Fellowships		
To:	Non-Resident Graduate Student Tuition Scholarships		\$ 4,600.00
For:	To provide sufficient funds for Non-Resident Graduate Student Tuition Scholarships for the Second Semester and the Summer Session, 1962 4,600.00		
66. From:	Language Laboratory - Programmatic Recording		\$ 1,460.00
To:	Language Laboratory - Salaries		1,460.00
For:	Necessary to limit expenditures in programmatic recording in order to meet personnel commitments necessary to keep various laboratories open. (1402)		
67. From:	Graduate Student Research Fund - Engineering		\$23,150.00
To:	Excellence Allotment		23,150.00
For:	Money not used since received too late to be spent wisely during 1961-62. (1296)		

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>MISCELLANEOUS SPONSORED</u>			
<u>AREAS (continued)</u>			
<u>Population Research</u>			
<u>Center (Excellence Funds)</u>			
Appointment:			
68. Ivan C. Belknap (1259)	Professor of Sociology Rate: \$10,000 (Not on SS budget)	Professor Stipend: \$2,222	June 1 - July 31, 1962
Transfer of Funds:			
69. From:	Maintenance, Operation, and Equipment		\$ 2,360.00
To:	Research Assistants		2,360.00
For:	Need additional research assistants during summer for a special project (1193)		
<u>South Asia Language</u>			
<u>and Area Center</u>			
<u>(Excellence Funds)</u>			
Change of Status:			
70. Andree F. Sjoberg (1229)	Special Instructor Rate: \$4,500	Remove from Excellence Fund; to be appointed from another source of funds.	April 19, 1962
Transfer of Funds:			
71. From:	Other Expenses		\$ 20.68
To:	Clerical Assistants		20.68
For:	To complete the stipend for Senior Secretary (1197)		
<u>University Research</u>			
<u>Institute (Excellence Funds)</u>			
Appointment:			
72. Michael G. Hall (1241)	Assistant Professor of History Rate: \$6,800	Research Assignment Stipend: \$1,700 Stipend is 1/4 of Long Session rate	Nine Week Summer Session
<u>Ford Foundation - Professional</u>			
<u>Development of Present Faculty</u>			
Appointments:			
73. Harold J. Plass, Jr. (1386)	Professor of Engineering Mechanics Rate: \$10,500 (Not on SS budget)	Professor (1/2 T.) Stipend: \$1,313	Summer Session (9 weeks)
74. Thomas N. Whitaker (1367)	Instructor in Electrical Engineering Rate: \$6,400 (Not on SS budget)	Instructor Stipend: \$1,600	Summer Session (9 weeks)
75. John P. Craig (1366)	Instructor in Electrical Engineering Rate: \$4,800 (On SS budget 3/4 T.)	Instructor (1/4 T.) Stipend: \$300	Summer Session (9 weeks)
76. Yeb Jo Seto (1368)	Instructor in Electrical Engineering Rate: \$4,500 (Not on SS budget)	Instructor Stipend: \$1,125	Summer Session (9 weeks)

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>MISCELLANEOUS SPONSORED</u>			
<u>AREAS(continued)</u>			
<u>National Science Foundation -</u>			
<u>Development of Teachers of</u>			
<u>Engineering</u>			
Appointment:			
77. Harold J. Plass, Jr. (1382)	Professor of Engineering Mechanics Rate: \$10,500 (Not on SS budget)	Professor (1/2 T.) Stipend: \$1,448	June 1 - August 15, 1962
<u>PROJECTS UNDER OFFICE</u>			
<u>OF GOVERNMENT SPONSORED</u>			
<u>RESEARCH</u>			
In this section "Present Status" column gives the staff member's academic title and his teaching rate; the "Recommended Status" column reflects either his nomination to the project or a change in his government sponsored appointment to that set forth. All appointments are within the combined teaching and research load of fifty hours per week, the additional ten hours being permitted only when the teaching schedule is for at least half time. All stipends are from contract funds.			
<u>Bacterial Cysts</u>			
78. Orville Wyss (1384)	Professor of Microbiology Rate: \$15,000 (Not on SS budget)	Director (Faculty) Stipend: \$2,526	July 16 - August 31, 1962
<u>Bureau of Business</u>			
<u>Research</u>			
79. Robert H. Ryan (1218)	Special Instructor in Business Services Rate: \$5,400	Social Science Research Associate (Faculty)(1/4 T.) Stipend: \$300	April 1, 1962
<u>Carla Study</u>			
80. Harry Estill Moore (1293)	Professor of Sociology (1/3 T.; SFA 1/3 T.) Rate: \$10,000	Project Director (1/3 T.) Stipend: \$740	April, 1 1962
<u>Causal Factors in</u>			
<u>Amphibian Development</u>			
81. Antone Gardner Jacobson (1319)	Associate Professor of Zoology Rate: \$8,600 (Not on SS budget)	Director Stipend: \$2,866	June 1 - August 31, 1962
<u>Chemistry (NIH Grant)</u>			
82. Gerhard J. Fonken (1404)	Assistant Professor of Chemistry Rate: \$7,000 (Not on SS budget)	Director (Faculty) Stipend: \$2,333	June 1 - August 31, 1962

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>Chemodifferentiation of the Avian Urogenital System</u>			
83. Terrell Hunter Hamilton (1245)	Assistant Professor of Zoology Rate: \$7,200 (Not on SS budget)	Director Stipend: \$2,400	June 1 - August 31, 1962
<u>Defense Research Laboratory</u>			
84. Arthur Milton Cory (1286)	Associate Professor of English (1/4 T.; SFA 1/4 T.); Assistant Dean College of Arts and Sciences (1/2 T.) Academic Rate: \$7,500	Research Scientist (English)(Faculty) Remove from this payroll; will return to 1/4 T. appointment April 1, 1962	February 1 - March 31, 1962
85. Lloyd Alexander Jeffress (1406)	Professor of Psychology Rate: \$11,500 (Not on SS budget)	Research Scientist (Psychology)(Faculty) Stipend: \$3,833	June 1 - August 31, 1962
<u>Dispersal and Colonization by Small Aquatic Organisms</u>			
86. Bassett Maguire, Jr. (1364)	Associate Professor of Zoology Rate: \$7,800 (Not on SS budget)	Director (Faculty) Stipend: \$2,599	June 1 - August 31, 1962
<u>Ecology of a Thermal Stream</u>			
87. Austin Phelps (1383)	Associate Professor of Zoology Rate: \$7,600 (Not on SS budget)	Director (Faculty) Stipend: \$2,533	June 1 - August 31, 1962
<u>Effect of Conformity Pressures on Children's Judgments</u>			
88. Ira Iscoe (1385)	Associate Professor of Psychology Rate: \$10,000 (Not on SS budget)	Director (Faculty) Stipend: \$1,648	June 1 - July 15, 1962
<u>Electrical Engineering Research Laboratory</u>			
89. John Arthur Saxton (1246)	Visiting Professor of Electrical Engineering Rate: \$15,000	Resignation	May 31, 1962
90. K. H. Jehn (1407)	Associate Professor of Aero-Space Engineering Rate: \$8,800	Meteorologist Stipend: \$977	June 1-30, 1962

1961-62 Budget (continued)  
 Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>PROJECTS UNDER OFFICE</u>			
<u>OF GOVERNMENT SPONSORED</u>			
<u>RESEARCH (continued)</u>			
<u>Fungal Bioluminescence</u>			
91. <u>Robert L. Airth</u> (1310)	Assistant Professor of Botany Rate: \$9,000 (Not on SS budget)	Director (Faculty) Stipend: \$3,000	June 1 - August 31, 1962
<u>Gas Secretion and</u>			
<u>Carbonic Anhydrase</u>			
92. <u>James Lynn Larimer</u> (1243)	Assistant Professor of Zoology Rate: \$7,500 (Not on SS budget)	Director (Faculty) Stipend: \$388	June 1-14, 1962
<u>Genetics Foundation</u>			
93. <u>Marshall R. Wheeler</u> (1232)	Professor of Zoology Rate: \$10,200 (Not on budget during this period)	Research Scientist (Faculty) Stipend: \$1,156	March 20 - April 19, 1962
94. <u>Wilson S. Stone</u> (1234)	Professor of Zoology Rate: \$17,000 (Not on budget during this period)	Research Scientist (Faculty) Stipend: \$1,927	March 20 - April 19, 1962
<u>Grassland Communities</u>			
95. <u>Calvin McMillan</u> (1339)	Associate Professor of Botany Rate: \$9,000 (Not on SS budget)	Director Stipend: \$3,000	June 1 - August 31, 1962
<u>Growth Curvatures</u>			
96. <u>A. R. Schrank</u> (1244)	Professor of Zoology Rate: \$10,200 (Not on SS budget)	Director Stipend: \$3,399	June 1 - August 31, 1962
<u>Histone Synthesis and Role</u>			
<u>of Histones in Cell</u>			
97. <u>David P. Bloch</u> (1309)	Associate Professor of Botany Rate: \$10,500 (Not on SS budget)	Director (Faculty) Stipend: \$2,897	June 1 - August 15, 1962
<u>Hostility</u>			
98. <u>Philip Worchel</u> (1380)	Professor of Psychology Rate: \$10,500 (Not on SS budget)	Director (Faculty) Stipend: \$3,500	June 1 - August 31, 1962
<u>Human Talent Research</u>			
<u>Project</u>			
99. <u>Carson McGuire</u> (1311)	Professor of Educa- tional Psychology Rate: \$13,000 (On SS budget 1/2 T.)	Director (Faculty) (3/4 T.) Stipend: \$3,250	June 1 - August 31, 1962

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH</u>			
<u>(continued)</u>			
<u>Investigation of Texas</u>			
<u>Soil Algae</u>			
100. Harold C. Bold (1405)	Professor of Botany Rate: \$13,500 (Not on SS payroll)	Director (Faculty) Stipend: \$4,500	June 1 - August 31, 1962
<u>Laboratory of Algal</u>			
<u>Physiology</u>			
101. Jack Myers (1328)(1327)	Professor of Botany & Zoology Rate: \$14,500	Director (Faculty) (1/6 T.) Stipend: \$1,604 (This continues ap- pointment begun Sep- tember 1 but changes salary to new contract)	March 1 - August 31, 1962
<u>Language and Area Center</u>			
<u>for Latin-American</u>			
<u>Studies</u>			
102. Theodore Andersson (1190)	Professor of Romance Languages (1/3 T.); Associate Director NDEA Institute (1/3 T.) Rate: \$13,800	Director (1/3 T.) Stipend: \$2,300	February 1, 1962
103. Miguel Enguidanos (1188)	Professor of Romance Languages (2/3 T.) Rate: \$9,000	Professor (1/3 T.) Stipend: \$1,500	February 1, 1962
104. Charles L. Eastlack (1189)	Instructor in Romance Languages (1/4 T.) Rate: \$5,500	Supervisor of Project (3/4 T.) Stipend: \$2,062	February 1, 1962
<u>Non-ideality of Vapor-</u>			
<u>Liquid Mixtures</u>			
105. Matthew Van Winkle (1329)	Professor of Chemical Engineering Rate: \$13,500 (Not on SS budget)	Director Stipend: \$3,000	June 1 - July 31, 1962
<u>Nucleophilic Displacement</u>			
106. Richard Fuchs (1403)	Assistant Professor of Chemistry Rate: \$6,200 (Not on SS budget)	Director (Faculty) Stipend: \$2,066	June 1 - August 31, 1962
<u>Radio-Television</u>			
<u>SAE Contract</u>			
107. Fillmore H. Sanford (1338)	Professor of Psychology Rate: \$14,500 (Not on SS budget)	Professor of Psychology Stipend: \$4,833	June 1 - August 31, 1962

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH</u>			
<u>Research in Bacteriology</u>			
108. Orville Wyss (1381)	Professor of Microbiology Rate: \$15,000 (Not on SS budget)	Director (Faculty) Stipend: \$2,473	June 1 - July 15, 1962
<u>South Asia Language &amp; Area Center</u>			
109. Andree F. Sjoberg (1228)		Special Instructor (2/3 T.) Stipend: \$512 (Mrs. Sjoberg has been serving on this project since September 1 but salary paid from different source of funds. Academic rate is \$4,500)	April 20, 1962
<u>Synthesis of Anti- Metabolites with Peroxy Groupings</u>			
110. Philip S. Bailey (1324)	Professor of Chemistry Rate: \$10,000 (Not on SS budget)	Director (Faculty) Stipend: \$3,333	June 1 - August 31, 1962
<u>Temperature Adaptations of Fishes</u>			
111. Clark Hubbs (1363)	Associate Professor of Zoology Rate: \$8,500 (Not on SS budget)	Director (Faculty) Stipend: \$2,833	June 1 - August 31, 1962
<u>Vertebrate Speciation - NSF</u>			
112. W. Frank Blair (1362)	Professor of Zoology Rate: \$11,000	Director (Faculty) Stipend: \$1,222	June 1 - 30, 1962
<u>Vertebrate Speciation - AEC</u>			
113. W. Frank Blair (1361)	Professor of Zoology Rate: \$11,000	Director (Faculty) Stipend: \$2,444	July 1 - August 31, 1962



Classified Personnel

(Salary rates are based on twelve months and the terminal date of appointment is August 31, 1962, unless otherwise shown. For docket purposes, dollar figures are used, cents omitted.)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF BUSINESS</u>			
<u>ADMINISTRATION</u>			
<u>Office of the Dean</u>			
<u>Change in Title:</u>			
114. Dorothy Ayres (1213)	Administrative Assistant Rate: \$6,168	Executive Assistant Rate: \$6,168	April 1, 1962
<u>RADIO-TELEVISION</u>			
<u>Change of Status:</u>			
115. Cancel the leave of absence without salary during the period May 23 - June 15, 1962, of Mr. Robert D. Squier, Television Program Director at \$8,160 for twelve months. (1253)			
<u>Appointment:</u>			
116. Earl J. Miller (1283)		Motion Picture Director-Cinematographer Rate: \$7,440 Source of Funds: Assistants item	May 1, 1962
<u>LIBRARY</u>			
<u>Leave of Absence:</u>			
117. Nettie Lee Benson (1196)	Latin American Col- lections Librarian Rate: \$7,800	Leave without pay	April 10 - July 10, 1962
<u>Reappointment:</u>			
118. Frederica Elizabeth Killgore (1297)	Assistant Director; Librarian III, Pack- age Loan Library Rate: \$6,168 (See below)	Librarian III (Law Library) Rate: \$6,168	July 1, 1962
<u>DIVISION OF EXTENSION</u>			
<u>Industrial and Business</u>			
<u>Training Bureau</u>			
<u>Resignation:</u>			
119. Jule W. Thomas (1318)	Training Specialist II Rate: \$6,468		April 30, 1962
<u>Appointment:</u>			
120. Nuel Ike Childs (1340)		Training Specialist II Rate: \$6,468	May 9, 1962
<u>Package Loan Library</u>			
<u>Increases in Salary:</u>			
121. Laura Imogene Thompson (1184)	Director Rate: \$6,168	Director Rate: \$6,780	March 1, 1962
122. Frederica E. Killgore (1183)	Assistant Director; Librarian III Rate: \$5,784	Assistant Director Librarian III Rate: \$6,168	March 1, 1962
<u>Resignation:</u>			
123. Frederica E. Killgore (1298)	Assistant Director; Librarian III Rate: \$6,168		June 30, 1962

1961-62 Budget (continued)  
Classified Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>PHYSICAL PLANT</u>			
<u>Balcones Research Center</u>			
Resignation:			
124. John Henry Cain (1192)	Assistant Maintenance Engineer Rate: \$6,780		April 3, 1962
<u>MISCELLANEOUS SPONSORED</u>			
<u>AREAS</u>			
<u>Disaster Research</u>			
<u>Study</u>			
Removal from Contract:			
125. S. Thomas Friedman (1266)	Social Science Research Associate IV (3/4 T.) Rate: \$6,468 Source of Funds: Hogg Foundation grant  Mr. Friedman will be reappointed with salary from Government contract funds.		March 14, 1962
<u>Excellence Funds -</u>			
<u>Population Research</u>			
<u>Center (Sociology)</u>			
Reappointment:			
126. Betty J. Maynard (1254)	Sept. - May, 1961-62 Social Science Re- search Associate III Rate: \$6,168	Social Science Re- search Associate III Rate: \$6,168 Source of Funds: Salaries - Excellence	June 1, 1962
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH</u>			
<u>Clayton Foundation</u>			
<u>Biochemical Institute</u>			
Resignation:			
127. Shinyichi Tanaka (1195)	Research Scientist III Rate: \$6,168		March 19, 1962
Reappointment:			
128. Robert M. Oliver (1351)	April 1962 Research Scientist IV Rate: \$8,160	Research Scientist IV \$8,160	May 1, 1962
<u>Defense Research</u>			
<u>Laboratory</u>			
Appointment:			
129. Maurice Ward Widener (1235)		Systems Development Specialist II Rate: \$10,440	April 2, 1962

1961-62 Budget (continued)  
Classified Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH</u>			
(continued)			
<u>Defense Research</u>			
<u>Laboratory (continued)</u>			
Reappointment at previous professional rate:			
130. Glen Edward Ellis (1413)	Research Scientist Assistant II (1/2 T.) Rate: \$5,268	Research Scientist III Rate: \$6,780	June 1, 1962
Resignations:			
131. Jerry G. Cole (1263)	Research Engineer III Rate: \$6,780		April 5, 1962
132. Dave Robert Moore (1301)	Research Engineer Assistant III Rate: \$6,168		April 26, 1962
133. Alexander A. J. Hoffman (1264)	Research Scientist V Rate: \$8,520		March 31, 1962
<u>Disaster Research</u>			
<u>Study</u>			
Reappointment:			
134. S. Thomas Friedman (1262)	9/25/61 - 3/14/62 Social Science Research Associate IV Rate: \$6,468 ( From Hogg Foundation grant)	Social Science Research Associate IV (3/4 T.) Rate: \$6,468	March 15 - May 31, 1962
<u>Electrical Engineering</u>			
<u>Research Laboratory</u>			
Salary Increases:			
135. William Smith Mitcham (1207)	Research Engineer III Rate: \$6,780	Research Engineer III Rate: \$7,104	March 1, 1962
136. Gene Bert Walker (1365)	Research Engineer II Rate: \$6,468	Research Engineer III Rate: \$7,104	June 1, 1962
Resignation:			
137. Paul Edward Martin (1302)	Research Engineer IV Rate: \$7,800		May 9, 1962
<u>Genetics Foundation</u>			
Appointment:			
138. Mary Louise Alexander (1299)		Research Scientist V Rate: \$9,240	May 1, 1962
<u>Linguistics Research</u>			
<u>Center</u>			
Appointment:			
139. Douglas Roscoe Stocks, Jr. (1343)		Research Scientist II Rate: \$6,468	June 1, 1962

1961-62 Budget (continued)  
 Classified Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH (continued)</u>			
<u>Military Physics Research</u>			
<u>Laboratory</u>			
Resignation:			
140. James S. Hanna, Jr. (1265)	Research Scientist Rate: \$6,168 (On leave)		April 5, 1962
Reappointment at previous professional rate:			
141. Greer S. Garrett (1414)	Research Scientist II (5/8 T.) Rate: \$5,520	Research Scientist III Rate: \$6,780	May 11, 1962
<u>Radiobiological</u>			
<u>Laboratory</u>			
Resignation:			
142. John William Spies (1225)(1285)	Research Scientist IV (1/2 T.) Rate: \$7,800		May 7, 1962
<u>Radio-Television</u>			
Resignation:			
143. Billy B. Oxley (1255)	Television Production Supervisor Rate: \$6,168 (Mr. Oxley will be paid from an off-campus source beginning May 1)		April 30, 1962
<u>Solvent Effects in</u>			
<u>Ozone Reactions</u>			
Reappointment; Sal. Incr. 1/2/62 - 4/30/62			
144. Colin David Johnson (1308)	Research Scientist II Rate: \$6,468	Research Scientist II Rate: \$6,780	May 1, 1962
<u>Structural Mechanics</u>			
<u>Research Laboratory</u>			
Resignation:			
145. Dwight Garrison (1236)	Research Engineer III Rate: \$6,168		April 10, 1962
<u>Synthesis of Anti-</u>			
<u>Metabolites with</u>			
<u>Peroxy Groupings</u>			
Reappointment:			
146. J. H. Amin (1300)	Research Scientist III Rate: \$6,780	Research Scientist III Rate: \$6,780	May 1 - June 30,
<u>AUXILIARY BUDGETS</u>			
<u>Student Health Center</u>			
Appointment:			
147. Bill B. Wylie (1267)		Pharmacist - FT (1/2 T.) Rate: \$7,440	April 1- May 31; June 1 - August 31, 1962

1961-62 Budget (continued)  
Classified Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>AUXILIARY BUDGETS</u>			
<u>(continued)</u>			
<u>University of Texas</u>			
<u>Press</u>			
<u>Leave of Absence:</u>			
148. John Edward Weems (1281)	Assistant to the Director Rate: \$7,104	Leave without pay	May 1 - 31, 1962
<u>Texas Union</u>			
<u>Increase in Salary:</u>			
149. John G. Steele, Jr. (1320)	Director Rate: \$7,440	Director Rate: \$7,800	May 15, 1962
<u>1962 Summer Session</u>			
Salaries based on nine month rate with ceiling of \$12,000 for teachers and \$12,600 for deans; computed 1/4 for 9 weeks and 1/6 for six weeks. All funds requested are within those allotted for the 1962 Summer Session unless otherwise stipulated. Summer Session refers to nine weeks period (June 12 - August 16); term refers to six weeks period (First, June 4 - July 14; Second, July 16 - August 25); other periods indicated.			
<u>STUDENT LIFE OFFICE</u>			
<u>Resignation:</u>			
150. Rollin A. Sininger (1348)	Student Group Advisor III Stipend: \$1,776		Both 6 week Terms
<u>Appointment:</u>			
151. David H. Thomas (1349)		Assistant Dean of Student Life; (Student Group Advisor III) Stipend: \$1,616	Both 6 week Terms
<u>COLLEGE OF ARTS AND SCIENCES</u>			
<u>Economics</u>			
<u>Appointment:</u>			
152. Daniel C. Morgan, Jr. (1347)		Assistant Professor (1/2 T.) Stipend: \$900	Summer Session
<u>Resignation:</u>			
153. Eastin Nelson (1346)	Professor (1/2 T.) Stipend: \$1,250		Summer Session
<u>English</u>			
<u>Appointment:</u>			
154. Joseph Malof (1330)		Instructor Stipend: \$1,500	Summer Session
<u>Changes of Status:</u>			
155. Gordon Mills (1394)	Associate Professor Stipend: \$1,875	Associate Professor (1/2 T.) Stipend: \$938	Summer Session
156. Robert H. Wilson (1314)	Associate Professor (1/2 T.) Stipend: \$1,000	Associate Professor Stipend: \$2,000	Summer Session

1961-62 Budget (continued)  
Summer Session (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF ARTS AND SCIENCES (continued)</u>			
<u>English (continued)</u>			
<u>Changes of Status:</u> (continued)			
157. Willet T. Conklin (1312)	Assistant Professor (1/2 T.) Stipend: \$812	Assistant Professor Stipend: \$1,625	Summer Session
Resignation:			
158. Wilson M. Hudson (1313)	Associate Professor Stipend: \$2,250		Summer Session
<u>Geology</u>			
<u>Appointment:</u>			
159. William Charles Bell (1337)		Professor and Acting Chairman Stipend: \$2,875	Summer Session
160. William L. McIntire (1335)		Assistant Professor (1/2 T.) Stipend: \$900	Summer Session
161. Ernest L. Lundelius (1322)		Assistant Professor (1/2 T.) Stipend: \$616	First Term
Resignations:			
162. Edward C. Jonas (1321)	Associate Professor (1/2 T.) Stipend: \$675		First Term
163. John L. Snyder (1336)	Assistant Professor Stipend: \$1,875		Summer Session
Change of Status:			
164. Robert E. Boyer (1315)	Assistant Professor Stipend: \$1,250 (First Term)	Assistant Professor Stipend: \$833	Change appointment to terminate July 3, 1962
<u>Government:</u>			
<u>Changes of Status:</u>			
165. Emmette S. Redford (1369)	Professor Stipend: \$3,000	Professor (1/2 T.) Stipend: \$1,500	Summer Session
166. John Lloyd Mecham (1359)	Professor (1/2 T.) Stipend: \$1,375	Professor Stipend: \$2,750	Summer Session
167. Ronald Freeze Bunn (1370)	Assistant Professor (1/2 T.) Stipend: \$875	Assistant Professor Stipend: \$1,750	Summer Session

1961-62 Budget (continued)  
Summer Session (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF ARTS AND SCIENCES</u> (continued)			
<u>History</u>			
Appointment:			
168. Amos E. Simpson (1355)		Visiting Professor Stipend: \$2,250	Summer Session
169. Philip Lloyd White (1388)		Visiting Associate Professor Stipend: \$1,775	Summer Session
170. Douglas Denton Hale, Jr. (1342)		Visiting Assistant Professor Stipend: \$1,600	Summer Session
Resignations:			
171. Michael G. Hall (1332)	Assistant Professor Stipend: \$1,700		Summer Session
172. Stanford E. Lehmberg (1331)	Assistant Professor Stipend: \$1,800		Summer Session
<u>Philosophy:</u>			
Appointment:			
173. Harrison J. Pemberton (1341)		Visiting Associate Professor Stipend: \$2,550	Summer Session
Resignation:			
174. Robert Lawrence Holmes (1410)	Instructor Stipend: \$1,500		Summer Session
<u>Physics</u>			
Resignation:			
175. William Woodrow Robertson (1389)	Associate Professor Stipend: \$2,100		Summer Session
<u>Romance Languages</u>			
Resignation:			
176. Ernest F. Haden (1371)	Professor (1/2 T.) Stipend: \$1,500		Summer Session
177. Robert H. Williams (1420)	Professor Stipend: \$2,125		Summer Session
178. Daniel Fréval (1372)	Instructor (2/3 T.) Stipend: \$916		Summer Session
<u>Speech</u>			
Resignation:			
179. Martin Thomas Todaro (1374)	Instructor (1/2 T. teaching; 1/2 T. Workshop) Stipend: \$1,500		Summer Session

1961-62 Budget (continued)  
Summer Session (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF ARTS AND SCIENCES (continued)</u>			
<u>Speech (continued)</u>			
Appointment:			
180. Maurine Berzette Amis (1373)		Special Instructor Stipend: \$1,200	Summer Session
<u>Zoology</u>			
Appointment:			
181. Ebert Alton Ashby (1333)		Lecturer Stipend: \$1,600	Summer Session
<u>COLLEGE OF BUSINESS ADMINISTRATION</u>			
<u>Business Services</u>			
Appointments:			
182. Keith K. Cox (1397)		Lecturer Stipend: \$1,400	Summer Session
183. Anna Marie Stengel (1398)		Special Instructor Stipend: \$1,225	Summer Session
Resignations:			
184. Vivian Y. Simmons (1396)	Special Instructor Stipend: \$1,225		Summer Session
185. Charles T. Clark (1395)	Associate Professor Stipend: \$2,050		Summer Session
<u>Marketing Administration</u>			
Appointment:			
186. William McLane Brown (1334)		Associate Professor Stipend: \$2,050	Summer Session
Resignation:			
187. Calvin P. Blair (1323)	Associate Professor Stipend: \$2,125		Summer Session
<u>COLLEGE OF EDUCATION</u>			
<u>Curriculum and Instruction</u>			
Change in Title:			
188. Appoint Mr. Clark C. Gill, Associate Professor at \$2,150 for the Summer Session, as Acting Chairman also for the period June 12 - July 4, 1962. (1399)			
<u>Educational Psychology</u>			
189. Establish a new position of Assistant Professor (1/2 T.) for the period June 12 - July 15, 1962, at a stipend of \$346.33, funds to come from the Visiting Lecturers and Consultants for College-wide Offerings in the Office of the Dean. (1393)			



1961-62 Budget (continued)  
Summer Session (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF ENGINEERING</u>			
<u>Aero-Space Engineering</u>			
Appointment:			
190. Robert W. Courter (1387)	Instructor on Summer Session budget (1/2 T.)	Instructor (1/4 T.) Stipend: \$281 from Ford Foundation Grant	Summer Session
<u>Engineering Mechanics</u>			
Appointment:			
191. Byron Dean Tapley (1391)		Assistant Professor Stipend: \$1,875	Summer Session
Resignations:			
192. Harold J. Plass, Jr. (1390)	Professor (1/2 T.) Stipend: \$1,313		Summer Session
193. Charles H. Karnes (1392)	Instructor (1/2 T.) Stipend: \$675		Summer Session
<u>COLLEGE OF FINE ARTS</u>			
<u>Art</u>			
Change of Status:			
194. Change the period of appointment of Mr. Loren Mozley, Professor, from June 12 - July 14 to July 16 - August 16, his stipend of \$1,312 to be unchanged. (1356)			
<u>COLLEGE OF PHARMACY (Session here refers to 12 week period)</u>			
Resignation:			
195. Harold D. Powell (1305)	Special Instructor (1/2 T.) Stipend: \$900		Summer Session
Appointments:			
196. Paul Frank Geiger (1345)		Special Instructor (Temporary) Stipend: \$2,000	Summer Session
197. Bill B. Wylie (1287)		Lecturer (13/40 T.) Stipend: \$659	Summer Session
<u>GRADUATE SCHOOL OF</u>			
<u>SOCIAL WORK (9 week session)</u>			
Resignation:			
198. Charles W. Laughton, Jr. (1307)	Associate Professor Stipend: \$1,725		Summer Session
Appointment:			
199. Morris Kagan (1306)		Visiting Associate Professor Stipend: \$1,875	Summer Session
<u>PHYSICAL TRAINING FOR</u>			
<u>MEN</u>			
Transfer of Funds:			
200. From: Salaries			\$850.00
To: Teaching Assistants			850.00
For: To establish a Teaching Assistants account (1377)			

1961-62 Budget (continued)  
Summer Session (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>PHYSICAL TRAINING FOR MEN</u>			
Resignation:			
201. Karl K. Klein (1376)	Associate Professor (1/2 T.) Stipend: \$850		Summer Session
Appointment:			
202. Joe C. Bowling (1375)		Instructor Stipend: \$900 Source of Funds: Auxiliary Enterprises	June 1 - July 11, 1962

BUDGET ERRATA

1962 Summer Session

Educational Administration - Page 37

Item 7 - Clyde E. Blocker

Change nine month rate from \$8,100 to \$9,000  
Change summer salary from \$2,025 to \$2,250

Item 12 - Ben M. Harris

Change nine month salary rate from \$5,800 to \$8,700  
Change summer salary from \$1,450 to \$2,175

Additional \$950 to come from Summer Session Unappropriated Balance

Item 9 - Earl A. Koile

Transfer entire item to Educational Psychology as Item 10a, page 38

This will change totals as follows:

Educational Administration

Account No. 14-2614-2003 from \$18,562 to \$18,462  
Department total from \$21,562 to \$21,462

Educational Psychology

Account No. 14-2620-2003 from \$34,163 to \$35,213  
Department total from \$37,063 to \$38,113

BUDGET ERRATA

1962-63 Budget for Main University

Office of the President - Page 2

Item 2 - Add "(plus house and utilities)" after "Total salary for 12 months."

Department of English - Pages 56 and 57

Item 30 - Change Robert L. Montgomery to Robert L. Montgomery, Jr.  
Item 56 - Change Rudolph C. Torike to Rudolph C. Troike

BUDGET ERRATA

1962-63 Budget for Main  
University (continued)

College of Pharmacy - Page 172

Item 3 - Add "GF" for graduate faculty designation after name of Lee Frank Worrell

Library - Page 194

Item 16 - Correct spelling from Frances to Francis

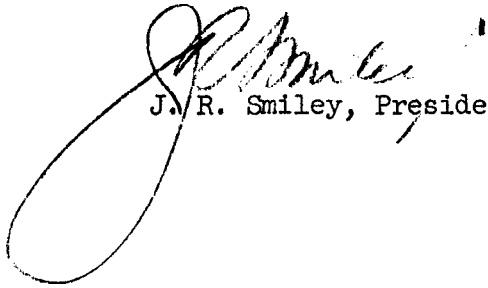
Humanities Research Center - Page 226

Item 2 - In title change Assistant Professor to Associate Professor

The Hogg Foundation - Page 327 *see the same*

Item 3 - Correct stipend should be \$7,104 instead of \$7,140

Sincerely yours,

  
J. R. Smiley, President

TEXAS WESTERN COLLEGE  
of The University of Texas  
El Paso, Texas

June 8, 1962

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

Dear Dr. Ransom:

The following amendments to the 1961-62 budget are submitted for your presentation to the Board of Regents at the meeting in Austin on June 29-30, 1962:

RECOMMENDED AMENDMENTS TO 1961-62 BUDGET

EDUCATION AND GENERAL

GENERAL COLLEGE ADMINISTRATION

Office of News and Information and Alumni Records

1. Change the status of Bryan S. Jones, Director, to Director ( $\frac{1}{2}$  Time), with no change in salary rate, effective April 1, 1962, with funds in the amount of \$1,750.00 lapsed to unallocated salaries. He will also serve as Director of Development ( $\frac{1}{2}$  Time). (RBC 140)

RESIDENT INSTRUCTION

Drama and Speech

2. Change the status of Robert M. Leech, Associate Professor and Chairman, to Associate Professor and Chairman ( $\frac{1}{2}$  Time), effective May 1, 1962, with no change in salary rate, with funds in the amount of \$625.00 lapsed to unallocated salaries. He will also serve as Staff Director - Mission '73 ( $\frac{1}{2}$  Time). (RBC 149)

3. Correction of RBC 149 (See Item No. 2 above) to transfer \$208.33 from unallocated salaries to appropriation for Associate Professor Robert M. Leech. RBC 149 should have lapsed to unallocated salaries \$416.67 instead of \$625.00. (RBC 151)

Geology

4. Transfer of Funds:

From: Maintenance and Operation	\$340.00
To: Assistants (Hourly)	340.00
For: To allow department to meet its needs for student assistants for balance of fiscal year. (RBC 152)	

Military Science and Tactics

5. Appoint Richard R. Moorman, Colonel, as Professor of Military Science in the R. O. T. C. Program, effective April 1, 1962, and accept the resignation and retirement of Joseph H. Buys, Colonel, as Professor of Military Science, effective March 31, 1962. The Professor of Military Science serves without salary from the College. (RBC 145)

Philosophy and Psychology

6. Transfer of Funds:

From: Maintenance and Operation	\$500.00
To: Assistants (Hourly)	500.00
For: To provide funds to pay hourly help to handle correspondence and records as department has no secretary. (RBC 167)	

1962 Summer Session

7. Transfer of Funds:

From: Summer Session - Teaching Salaries	\$4,127.00
To: Unallocated Salaries	4,127.00
For: To lapse difference between amount originally budgeted for Summer Session and actual budget. (RBC 156)	

RESIDENT INSTRUCTION CONTINUED

Drama and Speech

8. Appoint George H. Reynolds as Instructor for First Term of 1962 Summer Session at salary of \$933.00. He has not been a member of the faculty before. Salary based on a nine-months rate of \$5,600.00. Necessary funds to come from unallocated salaries. (RBC 161)

9. Change the status of Robert M. Leech, Associate Professor, to Associate Professor ( $\frac{1}{2}$  Time) for both terms of the 1962 Summer Session with no change in salary rate; funds in amount of \$1,250.00 to be lapsed to unallocated salaries. (RBC 162)

Education

10. Accept the resignation of Alonzo N. Foster, Professor for the First Term of the Summer Session, with funds in the amount of \$1,133.00 lapsed to unallocated salaries. (RBC 165)

English

11. Change the status of Richard D. Spiese, Instructor ( $\frac{1}{2}$  Time), for the First Term of the 1962 Summer Session to Instructor, Full-Time, with the necessary funds in the amount of \$441.00 to come from unallocated salaries. (RBC 157)

12. Accept the resignation of Terry A. French, Instructor ( $\frac{1}{2}$  Time) for both Summer Terms, with funds in the amount of \$534.00 lapsed to unallocated salaries. (RBC 158)

13. Accept the resignation of Raymond E. Past, Professor, for both terms of the Summer Session, with funds in amount of \$2,500.00 lapsed to unallocated salaries. (RBC 160)

History, Government and Sociology

14. Appoint Leonard Cardenas, Jr. as Instructor ( $\frac{2}{9}$  Time) for the Second Term of the Summer at a salary of \$200.00 to come from unallocated salaries. The salary is based on his nine-months rate of \$5,400.00. He will remain on a full-time basis for the First Term. (RBC 163)

Music

15. Approve the adjustment of the salary of Lynn Thayer, Instructor, for the First Term of the Summer Session from \$900.00 to \$750.00, with \$150.00 lapsed to unallocated salaries. His salary was based on a nine-months rate of \$5,400.00 when it should have been based on \$4,500.00. (RBC 159)

Philosophy and Psychology

16. Accept the resignation of Doris Follettie, Instructor ( $\frac{1}{2}$  Time), for both terms of the Summer Session, with funds in the amount of \$800.00 lapsed to unallocated salaries. (RBC 166)

CURRENT RESTRICTED FUNDS

Frank B. Cotton Trust

17. Transfer of Funds:

From: Unappropriated Balance	\$1,500.00
To: Appropriations (Appraisal Expense)	1,500.00
For: Provide funds to pay Mr. J. C. Holmes for additional appraisals of Cotton Addition property and to pay Mr. Joe Sweeney for appraisal of the Cotton property in Hudspeth and Culbertson Counties. (RBC 150)	

Excellence Fund

18. Appoint Bryan S. Jones as Director of Development ( $\frac{1}{2}$  Time), effective April 1, 1962, at the full-time annual rate of \$8,400.00, with funds in the amount of \$1,750.00 to come from the Excellence Fund Balance. Also approve the appropriation of \$500.00 for office supplies and \$600.00 for travel from the Excellence Fund for the Development Program. (RBC 136)

19. Appoint Robert M. Leech as Staff Director - Mission '73, ( $\frac{1}{2}$  Time), effective May 1 through August 31, 1962, at a salary based on his full-time nine-months rate as Associate Professor in Drama and Speech. This rate is \$7,500.00. Funds

CURRENT RESTRICTED FUNDS (CONTINUED)

Excellence Fund (Continued)

in the amount of \$1,666.67 are to come from the Excellence Fund Balance. Also approve the appropriation of \$940.00 for a secretary and \$250.00 for office supplies from the Excellence Fund for the Mission '73 Program. (RBC 148)

AUXILIARY ENTERPRISES FUNDS

Intercollegiate Athletics

20. Appoint Jim L. Stanley as Assistant Football Coach effective June 16 through August 31, 1962, at the annual rate of \$7,500.00, with funds in the amount of \$1,562.50 to come from Intercollegiate Athletics Balance. He has been serving during the 1962 Spring Semester as Instructor (3/4 Time) in the Department of Health and Physical Education, and Assistant Football Coach (1/2 Time), at the full-time nine-months rate of \$5,625.00. (RBC 154)

21. Appoint Bill J. Cross as Assistant Football Coach effective June 16 through August 31, 1962, at the annual rate of \$7,000.00, with funds in the amount of \$1,458.33 to come from Intercollegiate Athletics Balance. He has been serving during the 1962 Spring Semester as Instructor in the Department of Health and Physical Education at the full-time nine-months rate of \$5,250.00. (RBC 155)

22. Appoint Don L. Haskins as Coach effective June 1 through August 31, 1962, at the annual rate of \$6,600.00, with funds in the amount of \$1,650.00 to come from Intercollegiate Athletics Balance. He will also receive an apartment and utilities. During the Long Session he served as Instructor (3/4 Time) in the Department of Health and Physical Education and Coach (1/4 Time) in Intercollegiate Athletics. His full-time nine-months rate was \$4,950.00. (RBC 164)

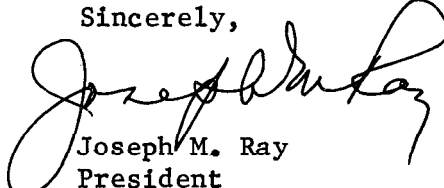
Swimming Pool

23. Appoint Joe G. Stewart as Co-Director of the Swimming Pool for the 1962 Summer Session at his full-time nine-months rate of \$5,600.00, with funds in the amount of \$1,866.00 coming from the Swimming Pool Balance. (RBC 147)

Student Services Fees Contingency Fund

24. Approve the appropriation of \$2,000.00 from the Student Services Fees Contingency Fund to the Swimming Pool Fund. This appropriation is necessary because of extensive repairs to the pool's filter system. (RBC 146)

Sincerely,



Joseph M. Ray  
President

THE UNIVERSITY OF TEXAS MEDICAL BRANCH  
GALVESTON

June 8, 1962

Dr. Harry H. Ransom  
Chancellor  
The University of Texas  
Austin 12, Texas

Dear Dr. Ransom:

The following changes in the budget are submitted for your approval and submission to the Board of Regents at its meeting in Austin on June 29-30, 1962:

Recommended Amendments to 1961-62 Budget

General Administration

Assistant Business Manager's Office

1. Appoint Victor V. Busby as Systems Analyst and Programmer, at a salary rate of \$6,168 for twelve months, effective April 23, 1962; funds to come from the appropriations for Chief Clerk (Vouchering Division) and Clerk (Accounting Division). (RBC 231)

School of Medicine

Dermatology

2. Appoint Dr. Orville J. Stone as Instructor, at a salary rate of \$12,000 for twelve months, effective July 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 236)

Internal Medicine

3. Appoint Dr. August R. Remmers, Jr., as Instructor, at a salary rate of \$12,000 for twelve months, effective May 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 225)

4. Appoint Dr. Patrick J. Hennelly, Jr., as Instructor, without salary, effective July 1, 1962. (RBC 235)

5. Appoint Dr. Patricia A. Lang as Fellow (part-time), at a salary rate of \$1,200 for twelve months, effective April 1, 1962; funds to come from U. S. Public Health Service Grant No. CYP-3096(C4). Dr. Lang also serves as Assisting Physician in University Health Service at a salary of \$1,500 per annum and as Resident in Medical House Staff at a stipend of \$3,396 per annum; total salary for twelve months, \$6,096. (RBC 228)

Neurology and Psychiatry

6. For the period April 1, 1962 through June 30, 1962, change the source of funds for the salary of Dr. Robert B. White, Associate Professor, as follows:

From: \$11,000 per annum from Department Budget  
6,000 per annum from U. S. Public Health Service  
Grant No. 2M-6527(C4)  
\$17,000 total salary

To: \$17,000 per annum from U. S. Public Health Service  
Grant No. 2M-6527(C4)

(RBC 227)

Obstetrics and Gynecology

7. Appoint Dr. Charles E. Gibbs as Clinical Assistant Professor, without salary, effective July 1, 1962. (RBC 222)

Recommended Amendments to 1961-62 Budget - continued

Pathology

8. Appoint Dr. Donald D. Van Fossan as Instructor, at a salary rate of \$12,500 for twelve months, effective July 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 217)

Pediatrics

9. Appoint Dr. Henry L. Burks as Associate Professor of Pediatrics (Psychiatry), without salary, effective May 1, 1962. Dr. Burks also serves as Associate Professor and Director of the Child Psychiatry Unit in the Department of Neurology and Psychiatry, at a salary rate of \$23,000 for twelve months (\$18,000 from Department Budget, plus \$5,000 from U. S. Public Health Service Grant No. 2M 6527(C4). (RBC 237)

10. Cancel Item No. 23, Page G-b-3, Board of Regents' Minutes of April 27-28, 1962, which resigned Joan R. Hebler, Clinical Assistant, at a salary rate of \$6,000 for twelve month, effective May 31, 1962. (RBC 233)

11. Grant a leave of absence, without salary, to Dr. Joan R. Hebler, Clinical Assistant, at a salary rate of \$6,000 for twelve months, effective May 31, 1962. (RBC 233)

12. Appoint Dr. Bobbye M. Rouse as Instructor, at a salary rate of \$6,000 for twelve months, effective July 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 247) *June*

Physiology

13. Change the status of Dr. Arthur J. Derbyshire from Lecturer, without salary, to Lecturer, at a salary rate of \$16,100 for twelve months, for the period April 1, 1962 through April 30, 1962; funds to come from the vacant position of Professor (Edgar A. Blair); unused funds to be transferred to Unallocated Salaries - Teaching. (RBC 220)

14. Delete the name of Dr. Eugene L. Porter, Professor Emeritus, effective April 14, 1962, the date of his death. (RBC 230)

15. Reappoint Dr. Abe Levy as Veterinarian, at the same salary rate of \$7,200 for twelve months, effective May 1, 1962; funds to come from U. S. Public Health Service Grant No. HE 06142(02). (RBC 241)

Preventive Medicine and  
Public Health

16. Cancel the appointment of Dr. Henry D. Smith as Lecturer, without salary (Board of Regents' Minutes of February 2-3, 1962). Dr. Smith did not accept his 1961-62 appointment. (RBC 223)

Surgery

17. Reappoint Dr. Tatsuya Ohkubo as Research Associate, at the same salary rate of \$7,104 for twelve months, effective April 1, 1962 through April 10, 1962; funds to come from U. S. Navy Contract No. Nonr-1598(05). (RBC 216)

18. Reappoint Alma W. Coats as Research Associate, at the same salary rate of \$6,468 for twelve months, effective April 1, 1962; funds to come from U. S. Public Health Service Grant No. AP-182. (RBC 221)

19. Change the status of Dr. Peter M. Matter from Research Assistant in the Plastic Surgery Research Laboratory, at a salary rate of \$3,660 for twelve months, to Fellow in Surgical Research and Director of Plastic Surgery Research Laboratory, at a salary rate of \$7,200 for twelve months, effective May 1, 1962; funds to come from U. S. Army Contract No. DA-49-007-MD-447. (RBC 229)



Recommended Amendments to 1961-62 Budget - continued

Surgery - continued

20. Delete the name of Johanna Blumel, Research Assistant Professor (Genetics), at a salary rate of \$6,000 for twelve months from Department of Surgery, plus \$1,500 per annum from U. S. Public Health Service Grant No. RG-6660(C2), effective April 9, 1962, the date of her death. (RBC 226)

21. Accept the resignation of Dr. Tommie E. Miller, Instructor, at a salary rate of \$9,000 for twelve months, effective May 31, 1962. (RBC 234)

22. Appoint Dr. James Mithoefer as Associate, at a salary rate of \$6,000 for twelve months, effective May 3, 1962; funds to come from the position of Instructor formerly occupied by John F. Collins, Jr.; unused funds to be transferred to Unallocated Salaries - Teaching. (RBC 238)

School of Nursing

23. Change the name of Ruth F. Johnson, Assistant in Instruction, at a salary rate of \$4,800 for twelve months, to Ruth F. Board, effective May 5, 1962, the date of her marriage. (RBC 243)

Physical Plant

24. Grant a leave of absence without salary to Mauryce S. Samford, Architectural Assistant at a salary rate of \$7,104 for twelve months, effective April 11, 1962 through August 31, 1962. (RBC 219)

Hospitals

General Administration and Expense

25. Accept the resignation of Dr. Dirk A. van Binnendyk as Associate Director of University Hospitals - Outpatient Department, at a salary rate of \$13,000 for twelve months, effective April 18, 1962. (RBC 215)

Clinical Laboratory

26. Increase the salary of John J. Spikes, Technical Director, Laboratory Technology, from a salary rate of \$7,104 for twelve months (from General Budget), to a salary rate of \$7,440 for twelve months, effective June 1, 1962; funds needed to come from Current Restricted Funds - Pathology Fees. (RBC 244)

Other Organized Activities Relating to Instructional Departments

Medical Photography

27. Accept the resignation of Frank W. Schmidt, Medical Photography Supervisor, at a salary rate of \$7,800 for twelve months, effective April 30, 1962. (RBC 224)

Transfer of Funds

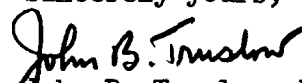
28. From: Unappropriated Surplus \$16,225

To: Physical Plant - Miscellaneous Projects (058590) \$16,225

For: To cover the cost of miscellaneous small projects which have been necessary due to the construction of the Central Water Chilling Station and Utility Distribution System and the demolition of the Old John Sealy Hospital to clear the site for the new Outpatient Clinical Diagnostic Building.

(RBC 232)

Sincerely yours,



John B. Truslow, M.D.  
Executive Dean and Director

JBT:EDW:br

THE UNIVERSITY OF TEXAS  
DENTAL BRANCH  
Houston

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

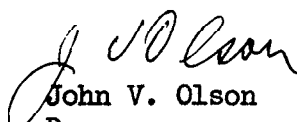
Dear Doctor Ransom:

The following changes in the Budget are submitted for your approval and presentation to the Board of Regents at the meeting in Austin on June 29, 1962:

Recommended Amendments to 1961-62 Budget

1. Transfer of Funds. \$5,000.00 from Reserve for Maintenance, Operation, Equipment, Supplies and Travel to Maintenance and Operation, Audio Visual Division. (RBC 40)

Respectfully submitted,

  
John V. Olson  
Dean

THE UNIVERSITY OF TEXAS  
M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

June 8, 1962

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

Dear Doctor Ransom:

The following budget changes are submitted for your approval and presentation to the Board of Regents at its meeting in Austin on June 29-30, 1962:

1961-62

Business Office

1. Appointment. Mr. David W. Colby, Computer Programmer, at \$6,780.00 for twelve months, effective May 14, 1962 to August 31, 1962, from Reserve for Salaries account. (RBC 125)

Department of Medicine

2. Appointment. Dr. Joseph G. Sinkovics, Assistant Internist, at \$12,000.00 for twelve months, effective April 1, 1962, payable from National Cancer Institute Grant C-5831. (RBC 107)

Department of Radiology

3. Resignation. Dr. Zoltan Petrany, Assistant Radiologist, at \$11,000.00 for twelve months, effective May 31, 1962. (RBC 123)

4. Appointment. Dr. Louis J. du Preez, Associate Radiologist, at \$12,000.00 for twelve months, effective June 4, 1962, from budgeted position and Reserve for Salaries account. (RBC 133)

Department of Surgery

5. Appointment. Dr. Harvey J. Merk, Research Associate, at \$7,000.00 for twelve months, payable from National Cancer Institute Grant C-5831, effective July 1, 1962. (RBC 106)

Section of Anesthesiology

6. Appointment. Dr. Albert Lehmann, Assistant Anesthesiologist, at \$13,000.00 for twelve months, effective April 2, 1962, from budgeted position. (RBC 108)

7. Appointment. Dr. Mack S. Bonner, Assistant Anesthesiologist (1/2 Time) at \$6,500.00 for twelve months, effective May 16, 1962, payable from Reserve for Salaries account. Dr. Bonner will also have an appointment (1/2 Time) at the same rate with The University of Texas Dental Branch. (RBC 114)

Department of Physics

8. Appointment. Mr. B. Ralph Worsnop, Assistant Physicist, at \$11,500.00 for twelve months, effective March 5, 1962, payable from National Cancer Institute Grant C-6294. (RBC 102)

### Department of Physics

9. Appointment. Mr. Charles P. Cook, Electronics Engineer, at \$7,104.00 for twelve months, effective April 16, 1962, payable from budgeted position. (RBC 109)
10. Appointment. Mr. Ernest E. Moyers, Applied Mathematician, at \$7,500.00 for twelve months, effective June 11, 1962, payable from National Cancer Institute Grant C-6294. (RBC 117)

### Section of Experimental Medicine

11. Resignation. Dr. Vasant M. Doctor, Associate Biochemist (1/5 Time), at \$1,900.00 for twelve months, effective March 31, 1962. (RBC 120)

### Office of Education

12. Appointment. Dr. Daizo Yonezawa, Postdoctoral Fellow in Biochemistry, at \$6,500.00 for twelve months, effective March 22, 1962, payable from American Cancer Society Grant P-262. (RBC 105)
13. Amendment of Appointment. Dr. Kenneth W. Zimmerman, Fellow in Radiotherapy, at \$6,000.00 for twelve months, effective April 9, 1962 rather than April 1, 1962 as reported in Budget Change docket dated April 7, 1962, page AB-2, item 15. Source of funds for payment of Dr. Zimmerman is National Cancer Institute Grant CRT-5099. (RBC 112)
14. Reappointment. Dr. Noriaki Ida, Senior Fellow in Pediatrics, at \$6,000.00 for twelve months, effective May 1, 1962 to May 11, 1962, payable from National Cancer Institute Grant C-5791. (RBC 121)

### Administrative Office

15. Appointment. Mr. Donald R. Olson, Assistant Administrator, at \$7,104.00 for twelve months, effective May 30, 1962, from the Reserve for Salaries account. (RBC 127)

### Pharmacy

16. Leave of Absence Without Pay. Mr. John W. Ladd, Jr., Assistant Chief Pharmacist, at \$7,440.00 for twelve months, for the period April 16, 1962 to April 17, 1962 inclusive. (RBC 119)

### Medical Social Service

17. Reappointment. Mrs. Edna P. Wagner, Director of Medical Social Service, at \$9,200.00 for twelve months, effective May 23, 1962, payable from Reserve for Salaries account. Mrs. Wagner returned to full-time service from Leave of Absence status. (RBC 126)

### Therapeutic Radiology

18. Change in Source of Funds. Mr. Vincent A. Sampiere, Senior Dosimetrist, at \$6,468.00 for twelve months payable \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-9579 to \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-6294, effective June 1, 1962. (RBC 115)

### Nursing Service

19. Leave of Absence Without Pay. Miss Catherine Herrington, Assistant Director of Nursing, at \$7,440.00 for twelve months, effective March 22, 1962 for an indefinite period. (RBC 113)

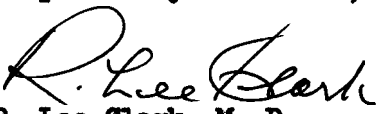
Nursing Service

20. Leave of Absence Without Pay. Mrs. Armanda Blanco, Nurse Supervisor, at \$6,708.00 for twelve months, effective March 26, 1962 to March 27, 1962 inclusive. (RBC 110)

University Cancer Foundation

21. Appointment. Mr. Arthur B. Williams, Data Processing Supervisor, at \$7,200.00 for twelve months, effective May 1, 1962, from funds in the University Cancer Foundation. (RBC 118)

Respectfully submitted,

  
R. Lee Clark, M. D.,  
D i r e c t o r

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL SCHOOL  
5323 Harry Hines Boulevard, Dallas 35, Texas

June 1, 1962

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

Dear Dr. Ransom:

The following changes in the budget for Southwestern Medical School are submitted for your approval and submission to the Board of Regents at its meeting in Austin on June 29, 1962:

Recommended Amendments to 1961-62 Budget

Anesthesiology

1. Accept the resignation of Dr. Otto H. Belam, Visiting Professor, effective April 17, 1962. Dr. Belam is presently budgeted as Visiting Professor at an annual salary rate of \$15,000 payable from The McDermott Foundation for Visiting Appointments grant. (RBC No. 124)

Biochemistry

2. Grant a leave of absence without pay to Dr. John M. Johnston, Associate Professor, effective August 21, 1962 through August 31, 1962. Dr. Johnston is presently budgeted at an annual salary rate of \$10,700 payable as follows: \$9,000 from Biochemistry budget, \$450 from the American Medical Education Foundation grant, and \$1,250 from the Southwestern Medical Foundation grant. (RBC No. 126)

Internal Medicine

3. Change the source of salary for Dr. Burton Combes, Assistant Professor, effective August 1, 1962, to \$14,258 payable as follows: \$12,308 from the Internal Medicine budget and \$1,950 from Auxiliary Enterprises - Student Health Service. Dr. Combes is presently budgeted at an annual salary of \$1,950 payable from Auxiliary Enterprises - Student Health Service and also receives a Fellowship directly from the American Heart Association of \$12,308. Source of Funds: Unallocated Salaries. (RBC No. 122)

4. Change the source of salary for Dr. Ivan E. Cushing, Jr., Instructor, effective June 1, 1962, to \$8,000 payable from the Internal Medicine budget. Dr. Cushing is presently budgeted at an annual salary rate of \$8,000 payable from the United States Public Health Service Grant H-6296. Source of funds: Unallocated Salaries. (RBC No. 121)

5. Appoint Eugene P. Frenkel, M.D., as Assistant Professor, effective July 10, 1962, at an annual salary rate of \$14,000 payable from the North Texas Chapter of the Arthritis and Rheumatism Foundation grant. (RBC No. 128)

6. Cancel the 1961-62 appointment of Dr. Jere H. Mitchell as Assistant Professor. Dr. Mitchell was appointed Assistant Professor effective August 1, 1962, at an annual salary rate of \$4,400 payable from United States Public Health Service Grant H-6296 and was also to receive a direct stipend from the American Heart Association in the amount of \$9,100. (RBC No. 140)

Microbiology

7. Accept the resignation of Dr. Karam Vir Singh, Fellow, effective April 30, 1962. Dr. Singh is presently budgeted at an annual salary rate of \$6,300 payable from the United States Public Health Service Grant 2E-142. (RBC No. 123)

Recommended Amendments to 1961-62 Budget (continued)

Obstetrics and Gynecology

8. Create the position of Assistant Professor from Unallocated Salaries, and appoint Dr. Paul MacDonald to this position effective July 1, 1962, at an annual salary rate of \$14,800 payable from the Obstetrics and Gynecology budget. (RBC No. 130)

Pediatrics

9. Accept the resignation of Dr. William Eugene Potts, Fellow, effective May 31, 1962. Dr. Potts is presently budgeted at an annual salary rate of \$8,000 payable from the William Buchanan Professorship in Pediatrics grant. (RBC No. 141)

Pharmacology

10. Accept the resignation of Dr. William P. Blackmore, Associate Professor, effective June 30, 1962. Dr. Blackmore is presently budgeted at an annual salary rate of \$11,500 payable as follows: \$10,000 from the Pharmacology budget and \$1,500 from Southwestern Medical Foundation grant. (RBC No. 133)

11. Appoint Wesley Clark, Ph.D., as Instructor, effective July 1, 1962, at an annual salary rate of \$9,000 payable from the Pharmacology budget. (RBC No. 132)

Psychiatry

12. Appoint Edward W. Arman, M.D., as Fellow, effective July 1, 1962, at an annual salary rate of \$12,000 payable from United States Public Health Service Grant 2M-7130. (RBC No. 127)

13. Reappoint Dr. Joseph Kugler as Fellow, effective July 1, 1962, at an annual salary rate of \$12,000 payable from United States Public Health Service Grant 2M-7130. (RBC No. 131)

14. Reappoint Dr. Florentino Dominguez as Fellow, effective July 1, 1962, at an annual salary rate of \$9,720 payable from Terrell State Hospital Interagency Contract 4413-602. (RBC No. 136)

15. Change the source of salary for Dr. Robert L. Leon, Associate Professor, effective July 1, 1962, to \$16,500 payable as follows: \$12,000 from the Psychiatry budget and \$4,500 from United States Public Health Service Grant 2M-6528. Dr. Leon is presently budgeted at an annual salary rate of \$16,500 payable as follows: \$12,000 from the Psychiatry budget and \$4,500 from Texas Psychiatric Foundation grant. (RBC No. 134)

16. Change the source of salary for Dr. Irwin J. Knopf, Associate Professor, effective July 1, 1962, to \$14,100 payable as follows: \$12,000 from the Psychiatry budget and \$2,100 from United States Public Health Service Grant 2M-6528. Dr. Knopf is presently budgeted at an annual salary rate of \$14,100 payable as follows: \$12,000 from the Psychiatry budget and \$2,100 from Texas Psychiatric Foundation grant. (RBC No. 135)

17. Appoint William V. Horbaly, M.D., as Fellow, effective July 1, 1962, at an annual salary rate of \$11,500 payable from Terrell State Hospital Interagency Contract 4413-602. (RBC No. 137)

18. Grant a leave of absence without pay to Mrs. Frances Houck, Assistant, effective June 19, 1962 through August 31, 1962. Mrs. Houck is presently budgeted at an annual salary rate of \$6,500 payable from the Psychiatry budget. This position has been budgeted as Mrs. Frances Coltharp but, effective May 24, 1962, this name should be changed to Mrs. Frances Houck. (RBC No. 138)

19. Appoint Dorothy Clement as Assistant, effective July 1, 1962, at an annual salary rate of \$6,000 payable from United States Public Health Service Grant 2M-6528. (RBC No. 139)

Recommended Amendments to 1961-62 budget (continued)

Radiology

20. Create the position of Assistant Professor from Unallocated Salaries and appoint Dr. Alvin J. Greenberg to this position, effective July 1, 1962, at an annual salary rate of \$15,000, payable as follows: \$5,000 from the Radiology budget and \$10,000 from Parkland Memorial Hospital Services. (RBC No. 129)

Surgery

21. Appoint Charles R. Baxter, M.D., as Assistant Professor, effective July 1, 1962, at an annual salary rate of \$11,900 payable from the Surgery budget. (RBC No. 143)

22. Create the position of Instructor from Unallocated Salaries and appoint to this position Dr. Robert McClelland, effective July 1, 1962, at an annual salary rate of \$11,400 payable as follows: \$9,000 from the Surgery budget and \$2,400 from Parkland Memorial Hospital Services. (RBC No. 142)

23. Create the position of Instructor from Unallocated Salaries and appoint to this position Dr. Malcolm O. Perry, effective July 1, 1962, at an annual salary rate of \$11,200 payable as follows: \$10,000 from the Surgery budget and \$1,200 from Parkland Memorial Hospital Services. (RBC No. 144)

24. Accept the resignation of Dr. Sam H. Phillips, Jr., from the budgeted position of Clinical Assistant Professor, 1/2-time, effective July 19, 1962. Dr. Phillips is budgeted at an annual salary of \$6,200 payable from the Surgery budget. He will retain his faculty status as Clinical Assistant Professor without salary. (RBC No. 146)

Respectfully submitted,



A. J. Gill, M.D.  
Dean