

8 - 2 Books

MATERIAL SUPPORTING THE AGENDA

Volume XIId

July 1965 - August 1965

This volume contains the Material Supporting the Agenda furnished to each member of the Board of Regents prior to the meetings held on July 16-17, and August 27-28, 1965.

The material is divided according to the Standing Committees and the meetings that were held and is submitted on three different colors, namely:

- (1) white paper - for the documentation of all items that were presented before the deadline date
- (2) blue paper - all items submitted to the Executive Session of the Committee of the Whole and distributed only to the Regents, Chancellor, and Chancellor Emeritus
- (3) yellow paper - emergency items distributed at the meeting

Material distributed at the meeting as additional documentation is not included in the bound volume, because sometimes there is an unusual amount and other times maybe some people get copies and some do not get copies. If the Secretary were furnished a copy, then that material goes in the appropriate subject folder.



THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

## Material Supporting the Agenda

Meeting No. ..... 635 .....

Name ..... OFFICE COPY .....

Date ..... JULY 16-17, 1965 .....

DEPARTMENTAL REQUISITION

DEPT. REQ. NO. \_\_\_\_\_

ORIGINAL—FOR PURCHASING AGENT  
(VIA AUDITOR'S OFFICE)

UNIV. ORDER NO. \_\_\_\_\_

DATE January 6, 1966

126

Printing Division  
CONTRACTOR & SHIPPER

Red River and Manor Road  
ADDRESS

Austin, Texas 78712  
CITY

THE UNIVERSITY OF TEXAS

Board of Regents  
DEPARTMENT—DESTINATION OF SUPPLIES AND/OR EQUIPMENT

Main Building 212  
BUILDING AND ROOM NO.

AUSTIN, TEXAS 78712  
ADDRESS

DESTINATION OF INVOICE IF DIFFERENT FROM ABOVE

MATERIAL REQUIRED BY Jan. 11, 1966  
(SHOW DEFINITE DATE)

SUGGESTED SOURCE (S) FOR OPEN MARKET PURCHASES:

DEPARTMENT Board of Regents

ACCT. NO. & TITLE 53-0205-0050 --  
Maintenance and Equipment

DELIVERY \_\_\_\_\_ F.O.B. \_\_\_\_\_

AS PER \_\_\_\_\_

ITEM NO.	ITEM AND DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	EXTENSION
	<p>Please bind with marble board cover and over-sew on the left-hand side and strip in brown the attached Office Copy of the July 1965 <u>Material Supporting the Agenda.</u></p> <p><i>Please return by Tuesday, Jan. 11, 1966</i></p>	1			
CASH DISCOUNT _____%					
TOTAL					

*job # 2222*

REQUESTED BY \_\_\_\_\_ FUNDS AVAILABLE \_\_\_\_\_ FOR AUDITOR \_\_\_\_\_

APPROVED \_\_\_\_\_ CHAIRMAN OR DEAN \_\_\_\_\_ APPROVED \_\_\_\_\_ FOR PURCHASING AGENT \_\_\_\_\_

CALENDAR  
BOARD OF REGENTS  
OF  
THE UNIVERSITY OF TEXAS  
JULY 16-17, 1965

Place: Main Building 209-212

Telephone No.: GR 1-1265

Friday, July 16, 1965:

9:00 a. m.	Meeting of the Executive Committee <u>Room 209</u>
9:30 a. m.	Trustees of Ima Hogg Foundation Winedale Stage Coach Inn Fund <u>Room 209</u>
10:00 a. m.	Meeting of the Board To Consider Bond Issues <u>Room 212</u>
10:30 a. m.	Meeting of the Standing Committees  Land and Investment Committee <u>Room 210</u>  Academic and Developmental Affairs Committee <u>Room 209</u>
12:00 noon	Lunch -- <u>Room 101</u>
1:00 p. m.	Joint Meeting of the Buildings and Grounds Committee and Medical Affairs Committee* (Followed by separate committee meetings) <u>Room 210</u>  Buildings and Grounds Committee (Continue in Room 210)  Medical Affairs Committee <u>Room 209</u>
2:30 p. m.	Meeting of the Committee of the Whole** <u>Room 209</u>

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\* To dispose of those matters of common interest after which Medical Affairs Committee will convene in Room 209.

\*\* If time permits, the Committee of the Whole will resolve into an executive session to consider personnel matters.



Saturday, July 17, 1965:

9:00 a. m.

Meeting of the Committee of the Whole --  
Executive Session  
To Consider Personnel Matters  
Room 209

11:00 a. m.

Meeting of the Board  
Room 212

12:00 noon

Lunch -- Room 101

1:00 p. m.

Meeting of the Committee of the Whole  
To Consider Updating Ten Year Plan  
Room 209

NOTE: Though the time may vary, the meetings will follow in this order.

## **Executive Committee**

EXECUTIVE COMMITTEE

Date: Friday, July 16, 1965

Time: 9:00 a. m.

Place: Room 209 (Regents' Room)

Members:

Regent Brennan, Chairman  
Vice-Chairman Erwin  
Regent Connally  
Regent (Mrs.) Johnson  
Regent Olan  
Chairman Heath, Ex Officio Member

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BOARD OF REGENTS

1. Amendment to 1964-65 Budget, Office of Secretary: Ratification of Appropriation 1

MAIN UNIVERSITY

2. Amendment to 1965-66 Personnel Pay Plan 2

ARLINGTON STATE COLLEGE

3. Confirmation, Employment of Doctor A. Richard Mitchell (Nepotism Rule Involved) 2

GRADUATE SCHOOL OF BIOMEDICAL SCIENCES AT HOUSTON

4. Amendment to 1964-65 Budget: Appropriation of Unallocated Grant Funds and Reappropriation of Unexpended Balances at August 31, 1965 3

SYSTEM-WIDE

5. Budget Docket 3

- 
1. AMENDMENT TO 1964-65 BUDGET, OFFICE OF SECRETARY: RATIFICATION OF APPROPRIATION.-- The Secretary of the Board requests that the Executive Committee ratify a transfer of \$1,000 from the Central Administration's Unallocated Account to the Maintenance and Equipment Account of the Office of the Secretary of the Board of Regents. These funds are needed for operation for the remainder of the fiscal year. (The Secretary checked with Budget Officer Graydon and with Chancellor Ransom for his approval. She reported the need and the approval orally to Vice-Chairman Erwin who concurred.)

2. AMENDMENT TO 1965-66 PERSONNEL PAY PLAN, MAIN UNIVERSITY.--

Since the adoption of the 1965-66 Main University Personnel Pay Plan, some special situations have arisen that require adjustment. Chancellor Ransom and Vice-Chancellor Hackerman concur in the recommendations of Joseph C. Kennedy, Director of University Personnel Office, that the following deletions, additions, and changes be approved:

DELETE:

<u>Code</u>	<u>Title</u>	<u>Monthly Range</u>	<u>Annual Range</u>	<u>Step</u>
8460	Radio-Television Chief Engineer	\$650-835	\$7800-10020	35

ADD:

8460	Assistant Director in Charge of Radio-Television Engineering	740-1000	8880-12000	38
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ADD:

8201	Assistant Director, Language Laboratory	565-710	6780-8520	32
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CHANGE:

<u>Code</u>	<u>Title</u>	<u>FROM:</u>		<u>TO:</u>		<u>Step</u>
		<u>Monthly Range</u>	<u>Annual Range</u>	<u>Monthly Range</u>	<u>Annual Range</u>	
2506	Director of Employee Benefits	\$592-835	\$7104-10020	\$592-870	\$7104-10440	33

Justifications for these recommendations are contained in Mr. Kennedy's letter of June 18, 1965, attached.

3. CONFIRMATION, EMPLOYMENT OF DOCTOR A. RICHARD MITCHELL, (NEPOTISM RULE INVOLVED) ARLINGTON STATE COLLEGE.--

Chapter III, Section 5.33 of the Regents' Rules and Regulations reads:

Relatives shall not hold positions of tenure rank in the same department. Subject to the provisions of Sec. 5.32 and 5.31, when a person holds an academic rank of Instructor or higher, or occupies a nonteaching position with a monthly salary rate in excess of \$600, appointment or promotion of a relative to an academic rank of Instructor or higher, or to a nonteaching position with a monthly salary rate in excess of \$600, in the same department shall not be effective until approved by the Chancellor and the Board of Regents. Each subsequent appointment or promotion of either to a higher academic rank or different nonteaching position in the same department shall not be effective until approved by the Chancellor and the Board of Regents.

President Woolf, prior to the passage of the legislation transferring Arlington State College to The University of Texas System, made an offer of employment to Dr. A. Richard Mitchell to become Assistant Professor of Mathematics at Arlington State College effective September 1, 1965. Dr. Roger Mitchell is already an Assistant Professor of Mathematics at Arlington State College and is the brother of Dr. A. Richard Mitchell.

Chancellor Ransom concurs in the recommendation of President Woolf that the Board of Regents approve the appointment of Dr. A. Richard Mitchell as Assistant Professor of Mathematics at Arlington State College effective September 1, 1965. President Woolf was acting in accordance with the authority delegated to him under the rules of the A. & M. University Board. Neither of the Mitchell brothers will have any administrative responsibility for the other.

4. AMENDMENT TO 1964-65 BUDGET, GRADUATE SCHOOL OF BIOMEDICAL SCIENCES: APPROPRIATION OF UNALLOCATED GRANT FUNDS AND REAPPROPRIATION OF UNEXPENDED BALANCES AT AUGUST 31, 1965.--

Dr. Carl R. Brewer, Associate Dean at the Graduate School of Biomedical Sciences at Houston, recommends an appropriation of unallocated grant balance for 1964-65 in the amount of \$9,200.02 for the purpose of renting, remodeling, and preparing space for use in the Fall Semester of 1965.

Dr. Brewer also recommends that any unexpended balances in the appropriations for the Graduate School of Biomedical Sciences approved for the 1964-65 fiscal year be reappropriated for renting, remodeling, and preparing space for use of the Graduate School of Biomedical Sciences.

Since the present quarters for the Graduate School of Biomedical Sciences do not provide for classroom space, Chancellor Ransom concurs in the recommendation of Dr. Brewer in order that space may be rented and remodeled to provide the necessary classrooms to accommodate the students in the Fall of 1965.

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5. BUDGET DOCKET.-- The Budget Docket of Chancellor Ransom is next to the last division in this bound volume preceded by divider entitled "Budget Docket".

**Academic and Developmental Affairs  
Committee**

ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

Date: Friday, July 16, 1965

Time: 10:30 a. m.

Place: Room 209 (Regents' Room)

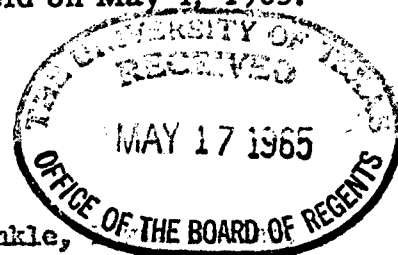
Members:

Regent Olan, Chairman  
Regent Connally  
Regent (Mrs.) Johnson  
Regent Josey  
Chairman Heath, Ex Officio Member

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<b>MAIN UNIVERSITY</b>	
1. Texas Student Publications, Inc.: Minutes of Board of Directors, May 4, 1965	2
2. Intercollegiate Athletics: 1965 Freshman Football Schedule, 1965-66 Varsity and Freshman Basketball Schedules, and Proposed Football Home-and-Home Series with Miami University	8, 9
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<b>GRADUATE SCHOOL OF BIOMEDICAL SCIENCES AT HOUSTON</b>	
6. Proposed Core and Degree Programs	11
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<b>SYSTEM-WIDE</b>	
8. Docket ( <u>Attachment No. 2</u> ) -- Last Section of this Bound Volume	

1. TEXAS STUDENT PUBLICATIONS, INC.: MINUTES OF BOARD OF DIRECTORS, MAY 4, 1965.--In compliance with the Rules and Regulations, there follows the minutes of the meeting of the Board of Directors of Texas Student Publications, Inc., held on May 4, 1965:

Minutes  
Texas Student Publications, Inc.  
Board of Directors  
Tuesday, May 4, 1965



Voting members present: John Orr, Norris Davis, Olin Hinkle, David Carlock, Tom Hagan, Charles Clark, Jim Lederer.

Non-voting members present: Charmayne Marsh, James Vowell, Loyd Edmonds, Jack Holland, Bill McReynolds, Joe Sullivan.

Visitors present: Sid Nolan, Mary Alice Evans, Richard Lynch, Denis Horgan, Richard Bond, Nick Chavin.

Although the meeting was scheduled for 2:30 p.m. a quorum was not present until 3:15 at which time Davis, vice-chairman, opened the meeting. He told the Board that Professor George Hoffman, of the Geography department had a request to make concerning the editorial policy of The Daily Texan, but had to leave before a quorum was present. It was generally agreed that a special meeting in June would be devoted to consideration of his proposal.

**APPROVAL OF MINUTES:** The minutes of the meeting of April 21, 1965 were approved as corrected to indicate that Tom Hagan rather than Tom Daly had been appointed to the Ranger Advisory Committee.

**APPROVAL OF AWARDS FOR PUBLICATIONS STAFF MEMBERS:** Edmonds said that a partial list of students to receive awards was distributed by mail. He distributed a supplementary list of students to receive Cactus awards plus two additional students on the Riata staff and one on the Texan staff.

**MOTION:** It was moved and seconded that the staff members proposed for awards be approved as requested. This motion passed by unanimous approval. (The complete list of all students to receive awards for 1964-65 appears as Appendix A in the permanent minutes).

Appendix A

AWARDS TO TEXAS STUDENT PUBLICATIONS STUDENT WORKERS

1964-65

THE DAILY TEXAN

Charmayne Marsh, Editor	Copper plaque
James Vowell, Managing Editor	Copper plaque
Jerry Greer	Outstanding staffer award

Gold Seal Certificates

Jean Etsinger	Alicia Helton	Eldon Ball
Mary Alice Evans	Carolyn Nichols	John P. Seawell
Nancy Kowert	Paul Burka	Bill Hallstead
Dottie Lillard	Jim Seymour	L. Erick Kanter
Gloria Brown	Mervin Benson	Jeffrey Shero
Gerry Stoller	Judy Burton	Robert Simpson
Larry Jackson	Jerry Greer	Richard Lynch
Bob DuPont	John Economy	Dave Wilson

Certificate Awards

Linda Beckett	Rick Dunn	Linda Reneau
Alice Powell	Charles Collum	Pat Sharpe
Bob Thaxton	Stuart Law	Sharon Shelton
Bill Cryer	Jim Gossett	Bill Towery



Kathie Hughes  
Claudia Scheske  
Steve Duvall  
Bill Jaynes  
Beatrice Gonzales  
Kay Canter  
Mary Middleton  
Judith Croom  
Annie J. Brown  
Nathan Fain  
Bonnie Binford  
Rick Smith

Carolyn Barkley  
Peggy Burnett  
Richard Caldwell  
Don Cox  
Wendell Fuqua  
Mary J. Gorham  
Charles Guptill  
Don Hunt  
Carolyn Jenkins  
Sue Jankovsky  
Martha McNeil  
T. A. Quinn

Bill Vandiver  
Charles Eskridge  
Ginger Hamilton  
Sheila Stewart  
Forest Reece  
Lynn McCord  
Sara Speights  
Richard Bolat  
Dan Rice  
Morris Shelton  
Bud Hinson

TEXAS RANGER

Mary Weatherspoon, Editor

Copper plaque

Gold Seal Certificates

Greg Gabbard

Pat Bumpus

Russell Nelson

Certificate Awards

Phillis Johnson  
Lloyd Birdwell  
Greg Lipscomb  
Clint Dare  
Jack Moore  
Burke Musgrove

Dennis Dick  
Rosemary Kent  
Eugene Blum  
Craig Etter  
Rik Rosenberg  
Findley Cravens

Don Fassman  
Greg Barrios  
Jan Jeffery  
Jan Ashrey  
Ken Badt

RYATA

Dave Oliphant, Editor  
Jim Jacobs, Art Editor  
Dev Sharma  
Morton Stine

Certificate  
Certificate  
Certificate  
Certificate

TEXAS ENGINEERING AND SCIENCE MAGAZINE

Joe Sullivan, Editor

Certificate

Certificate Awards

Phil Scheps  
David Warner

Jon Dudley Smith  
Bill Moll

Edgar A. Miller

CACTUS

Susan McGinness, Editor  
Nancy Scott, Associate Editor  
Fall, 1964  
Iyn Resder, Associate Editor  
Spring, 1965

Copper plaque  
Laminated Certificate  
on wood plaque  
Laminated Certificate  
on wood plaque

Gold Seal Certificates

Carol Diane Cooks--Outstanding Section Editor  
John Henry Cissik  
Janet Lucretia Davis  
Marilyn Sue Daugherty  
Richard Edward Dunn  
Diana Dale Haskinson

Janis Hughen  
Connie Victoria Miller  
Donna Jeanne Pool  
David Lee Shull  
Judith Speed

Certificate Awards

Alice Kay Hartong--Outstanding First Year Worker

Carolyn Jean Bailey

Iana Jo Ball

Diana Lynn Boland

Patricia Kay Bowers

Sara Broyles

Joyce Darling

Jarrie Dell Davis

Judith Ann Downs

James Van Holland

Richard Harold Lynch, Jr.

Eleanor Anne Newton

Daniel Richmond Remington

Gwen Richardson

Annette Ripper

Dana Sue Sinclair

Sharon Diane Valenti

(End of Appendix A)

EXECUTIVE COMMITTEE RESOLUTION ON TSP BUILDINGS: Davis, chairman of the Executive Committee, outlined the resolution requesting the Regents to provide two buildings which had previously been distributed to Board members by mail. Discussion followed.

MOTION: A motion was made and seconded that the resolution be adopted and sent to the Regents. This motion passed by unanimous approval. (The resolution appears as Appendix B in the permanent minutes).

Appendix B

RESOLUTION

Adopted by the Board of Directors of  
Texas Student Publications, Inc.

May 4, 1965

WHEREAS, Texas Student Publications, Inc. occupies 7,600 square feet of floor space in the Journalism Building which is used for student publications editorial offices, business offices, and the composing room for The Daily Texan, and some 4,500 square feet of floor space in Little Campus for stereotyping, printing press operation, circulation, and newsprint storage, and

WHEREAS, the Little Campus space, always subject to fire hazard is in an area expected to be vacated within the next few years, and

WHEREAS, space in the Journalism Building now occupied by Texas Student Publications, Inc. is not adequate for news, editorial, and business offices and storage space for the student publications, and

WHEREAS, Journalism badly needs much of the space now occupied by Texas Student Publications, Inc.,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Texas Student Publications, Inc., that the Regents of The University of Texas be requested to provide space for Texas Student Publications operations in two locations as follows:

1. Relocate all mechanical facilities, including composing room, press room, stereotyping, circulation department, and newsprint storage in a building to be located within three quarters of a mile from the center of the campus. Suggested location is in the 26 $\frac{1}{2}$  block of Speedway (property expected to be acquired by the University). Present mechanical facilities occupy about 6,000 square feet. Estimated need is for 10,000 square feet to provide for 1,000 square feet for composing room, 500 square feet for halls and wash rooms, 1,000 more square feet for an offset press to be purchased later, 500 square feet for additional newsprint storage, and 1,000 square feet for circulation area. It is estimated that a building of some 10,000 square feet of construction similar to the Printing Division could be built on a site of about 130 feet by 150 feet at a construction cost of \$10.00 to \$11.00 per square foot. Cost of moving existing equipment is estimated at \$10,000.00. Total cost would be about \$120,000.00.

2. Relocate news, editorial, business, advertising, magazine and yearbook offices in a new building to be located in the immediate vicinity of the Journalism Building. Suggested site is the north end of the Littlefield property where the Carriage House is located (25th and Whitis). It is estimated that 15,000 square feet of space would be required in this new building. The structure could consist of basement and two floors and could be built on a site of about 5,000 square feet. Estimated cost is about \$15.00 per square foot, making total construction cost about \$225,000.00, and

BE IT FURTHER RESOLVED that editorial staff members of The Daily Texan be permitted to occupy during daytime hours the foyer and three small offices (rooms 103, 103A, 103B and 103C) adjacent to the School of Journalism reporting and editing labs in the Journalism Building. This arrangement would be necessary to permit The Daily Texan editors to work in close cooperation with news and editing labs to their mutual benefit. The importance of this arrangement has been amply shown over a period of more than thirty years.

BE IT FURTHER RESOLVED that the Regents and the Board of Directors of Texas Student Publications, Inc. prepare an agreement on the financial aspects of this proposal, considering the following facts:

1. Texas Student Publications, Inc. contributed \$125,000.00 to the cost of the Journalism Building in 1954.
2. Texas Student Publications, Inc. operates The University of Texas printing equipment under a 22-year lease agreement dated 1954 at the rate of \$5,000.00 per year.
3. Texas Student Publications, Inc. has accumulated in it's "Facilities and Contingencies Fund" securities and savings at a cost of \$160,000.00 (market value of the fund on April 1, 1965 was \$207,000.00).

AND BE IT FINALLY RESOLVED by the Board of Directors of Texas Student Publications, Inc. that the Regents be requested to act as soon as possible on this proposal for two buildings because of the urgency for adequate space for the student publications, and the extreme shortage of space for the School of Journalism.

(End of Appendix B)

RIATA ADVISORY COMMITTEE REPORT: Edmonds made the following report for the Advisory Committee:

1. Three candidates, Nick Chavin, Richard Bond, and Greg Barrios applied for the Riata editorship for 1965-66, but the committee did not nominate an editor from this group. Instead the committee requested that additional qualified candidates be solicited and that the next Advisory Committee, appointed for the year starting September 1, 1965, select the new editor as early in the school year as possible.
2. The committee recommended that Dr. Mary Gardner, of the Journalism faculty, be nominated to serve as a Riata Advisor along with Tom Whitbread, Donald Weismann, and Loyd Edmonds, ex-officio, for the school year 1965-66. Dr. Gardner would succeed Bill McReynolds who will not be in Austin next year.

Following this report Nick Chavin, one of the students who had applied to be editor of Riata, questioned the procedures and reasons for the Advisory Committee's action. Discussion followed concerning the magazine and the selection of the editor.

MOTION: Carlock moved and it was seconded by Holland that the Board go into Executive session with Dare and Nolan being allowed to remain. This motion passed by unanimous approval.

McReynolds and Edmonds explained further that the Riata Committee was not satisfied with the qualifications or presentation made by the three candidates. McReynolds said the committee felt the highest quality magazine should be maintained, and that the committee should look further before appointing an editor.

MOTION: Carlock moved and it was seconded that the report of the Riata Committee be accepted. This motion passed by unanimous approval.

TEXAS ENGINEERING AND SCIENCE MAGAZINE ADVISORY COMMITTEE REPORT: Edmonds told the Board that the report had been distributed by mail (the complete report appears as Appendix C in the permanent minutes). Discussion followed concerning the proposed budget, and it was finally agreed that advertising income would be estimated at \$6,600.00 for the year showing a total net income of -0-. Included in the budget was total of \$800.00 for awards to contributors and salaries with the understanding that this amount would be spent as \$200.00 per issue. If income does not come up to the expected level, expenses including salaries and awards could be reduced.

← Appendix C

REPORT  
Adopted by the Board of Directors of  
Texas Student Publications, Inc.  
May 4, 1965

TEXAS ENGINEERING AND SCIENCE MAGAZINE

	Actual April 1965	Budget Proposal 1965-66
<b>Income</b>		
Advertising	\$1,100.00	\$6,600.00
Sales to Engineering College	680.00	
Sales on Campus and Bookstores	<u>470.00</u>	<u>1,900.00</u>
Total Income	\$2,250.00	\$8,500.00
<b>Expenses</b>		
Printing	\$1,600.00	\$5,200.00
Sales Commissions	90.00	380.00
Advertising Commissions	175.00	1,500.00
Cover Stock	120.00	300.00
Awards to Contributors & Salaries	100.00	800.00
Supplies & Miscellaneous	130.00	70.00
Travel to Convention	<u>          </u>	<u>250.00</u>
Total	\$2,215.00	\$8,500.00
Net Income	\$ 35.00	-0-

NOTE: This budget is to be incorporated into total TSP budgets for 1965-66 to be submitted later.

(End of Appendix C)

MOTION: It was moved and seconded that the Finance Committee be instructed to include the break-even budget for the Texas Engineering And Science Magazine. This motion passed by unanimous approval.

MOTION: It was further moved and seconded that Joe Sullivan be appointed Editor of the Texas Engineering And Science Magazine for the school year 1965-66. This motion also passed by unanimous approval.

RANGER SCHOLARSHIP AND INTERNSHIP PROPOSALS BY CLINT DARR: Copies of this proposal had been mailed previously to Board members. He briefly outlined his proposal requesting that the Board ask the Texas Public Relations Association to direct its annual scholarship of \$100.00 to \$150.00 per semester to a student who would be responsible to the Ranger magazine. He further requested that the TSP Board ask the Society of Austin Industrial Editors to award their scholarship to a student who would work on the staff of the Ranger magazine. There were questions concerning the supervision of the work done under the internship, and Clark commented that we could not attach specific job assignments to a scholarship or the money would be taxable as a salary. It was generally agreed that the idea of the School of Journalism and these professional organizations helping in the production of the Ranger would be good.

MOTION: Hinkle moved and it was seconded by Clark that the Texas Public Relations Association and the Society of Austin Industrial Editors be requested to assist the student magazine staff with their scholarships and internship through The University of Texas School of Journalism on a one-year trial basis. This motion passed by unanimous approval.

FINANCE COMMITTEE REPORT: On recommendation of the TSP Finance Committee the following action was taken:

MOTION: It was moved and seconded that the Cactus photography contract be renewed with O. V. Koen Studios at the same rate as that charged last year. This motion passed by unanimous approval.

MOTION: It was moved and seconded that the three-year Cactus printing contract be continued with Taylor Publishing Company at the same prices charged for the 1964 Cactus less the agreed 1% discount. This motion passed by unanimous approval.

MOTION: It was moved and seconded that the Student Directory printing contract be renewed with the Steck Company at the same rate charged last year. This motion passed by unanimous approval.

MOTION: It was moved and seconded that Edmonds be authorized to negotiate with the Printing Division for a new contract for printing the 1965-66 Ranger at approximately the same rate as the previous contract, but based on fewer copies per issue. This motion passed by unanimous approval.

DISCUSSION OF SUPERVISOR FOR TSP MAGAZINES: Davis told the Board that he and other members of the Board had discussed the need for a magazine supervisor and that Bill Helmer, former Ranger Editor, would be available for the school year 1965-66. His qualifications and duties were discussed. Edmonds said he would be in complete charge of the Ranger, Riata and Texas Engineering And Science Magazine, and would assist the students in gathering material, putting together the magazines, promoting, recruiting, and would maintain regular hours each day but would also be available at night during peak loads in the magazine work. Davis expressed hope that after the experiment this year a full time job of Magazine Supervisor would be created.

MOTION: Hinkle moved and it was seconded that the General Manager be authorized to employ Bill Helmer as Magazine Supervisor at a total salary of \$3600.00 with the work schedule to be worked out later. This motion passed by unanimous approval.

The meeting adjourned at 5:20 p.m.

2. INTERCOLLEGIATE ATHLETICS: 1965 FRESHMAN FOOTBALL SCHEDULE, 1965-66 VARSITY AND FRESHMAN BASKETBALL SCHEDULES, AND PROPOSED FOOTBALL HOME-AND-HOME SERIES WITH MIAMI UNIVERSITY.--Chancellor Ransom and Vice-Chancellor Hackerman concur in the recommendations of the Athletics Council, approved at a meeting of the Athletics Council on June 2, 1965, that the following intercollegiate athletics schedules be approved:

a. 1965 FRESHMAN FOOTBALL SCHEDULE

ADMINISTRATIVE ACTION REQUIRED	October 7	Baylor at Waco	7:30 p.m.
	October 22	Rice at Austin	2:00 p.m.
	October 29	S.M.U. at Austin	2:00 p.m.
	November 5	T.C.U. at Ft. Worth	2:00 p.m.
	November 20	Texas A&M at Austin	2:00 p.m.

The above schedule has the approval of the freshman coaches and the athletics director.

General Wright moved and Mr. Scott seconded that the Council recommend approval of the 1965 freshman football schedule to the Administration and Board of Regents. Motion passed.

b. 1965-66 VARSITY AND FRESHMAN BASKETBALL SCHEDULES

ADMINISTRATIVE  
ACTION REQUIRED

Varsity Basketball Schedule

December	1	Texas Wesleyan at Austin
	4	Mississippi at Austin
	6	L.S.U. at Austin
	13	Oklahoma State at Stillwater
	14	Nebraska at Lincoln
	20-21	Memphis State Tournament at Memphis, Tenn.
	29-30	American Legion Northwest Holiday Tournament at Seattle
January	4	Rice at Austin
	8	S.M.U. at Dallas
	11	Baylor at Austin
	15	Arkansas at Fayetteville
	18	A & M at Austin
February	1	Howard Payne at Brownwood
	5	Texas Tech at Lubbock
	8	T.C.U. at Austin
	12	A & M at College Station
	15	T.C.U. at Ft. Worth
	19	Texas Tech at Austin
	22	Rice at Houston
	26	S.M.U. at Austin
March	1	Arkansas at Fayetteville
	3	Baylor at Waco

Freshman Basketball Schedule

December	1	Victoria Jr. College at Austin
	4	Tyler Jr. College at Austin
	6	Wharton Jr. College at Austin
January	4	Rice Frosh at Austin
	11	Baylor Frosh at Austin
	18	A & M Frosh at Austin

February	8	TCU Frosh at Austin
	12	A&M Frosh at College Station
	15	TCU Frosh at Ft. Worth
	22	Rice Frosh at Houston
March	3	Baylor Frosh at Waco

The above schedules have the approval of the basketball coaches and athletics director. Mr. Holmes moved and Mr. Morehead seconded that the Council recommend the 1965 freshman and varsity basketball schedules to the Administration and Board of Regents for final approval. Motion passed.

c. PROPOSED FOOTBALL HOME-AND-HOME SERIES WITH MIAMI UNIVERSITY

ADMINISTRATIVE  
ACTION REQUIRED

Athletics Director Royal reported that the Miami University in Miami, Florida, was agreeable to meeting The University of Texas on the following dates:

September 23, 1972, at Austin  
September 22, 1973, at Miami Florida

Upon the recommendation of Athletics Director Royal, Mr. Holmes moved and Mr. Scott seconded that the above home-and-home series be recommended to the Administration and Board of Regents for final approval. Motion passed.

The above recommended schedules have the approval of the respective coaches and Athletics Director.

SECRETARY'S NOTE: You received these schedules in the Athletic Council Letter No. 34 mailed June 24, 1965.

3. FACULTY COUNCIL LEGISLATION: STUDENT HEALTH COMMITTEE.--The recommendations of the Student Health Committee have been approved by the Faculty Council as follows:

RECOMMENDATIONS OF THE STUDENT HEALTH COMMITTEE

This committee is one of the standing committees of the Main University under Section D, Health Service.

Composition:

- A. Representatives of the General Faculty. The number is flexible. A minimum of three is suggested.
- B. Administrative officials (or their representatives) from relevant student life areas.
- C. The Director of the Student Health Center, and by his recommendation, one or more physicians from the Student Health Center, including the Assistant or Associate Director.
- D. Two student representatives appointed through appropriate channels.

Functions:

1. Advisory: The members of this committee, meeting with the Director of the Student Health Center, will act in an advisory capacity regarding policy and administrative matters other than those involving medical procedures. Any member of the committee may

request a meeting to consider matter or matters relating to general or specific problems of student health on campus.

2. Supportive & Planning: At the request of the Director, the committee as a whole, or in subcommittee, will consider and advise on matters pertaining to the provision of effective health services, including facilities and staff requirements.

3. Student and Community Relationships:

(a) The committee will work with the Director and his staff in the promotion of understanding of the role and functions of the Student Health Center in the campus community.

(b) The committee may be asked to hear complaints, counsel about alleged inequities in student health services, and make appropriate recommendations.

Student Health Committee: Ira Iscoe, Chairman, S. Burnham, J. H. Haag, R. J. Hill, K. McCormick, M. B. Morrow, L. F. Worrell, M. Berry, Jack Holland, Keith Reeves, Tim Von Dohlen and P. L. White.

Chancellor Ransom and Vice-Chancellor Hackerman concur in these recommendations and ask that the Board of Regents approve the composition and functions of this committee.

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#### 4. FACULTY COUNCIL LEGISLATION: TERM OF APPOINTMENT FOR STANDING COMMITTEES OF THE GENERAL FACULTY AND OF THE COMMITTEE ON COMMITTEES.--

Chancellor Ransom and Vice-Chancellor Hackerman concur, except in the case of faculty members appointed to the Athletics Council, in the recommendations of the Faculty Council that members of all standing committees of the General Faculty and members of the Committee on Committees be appointed for a two-year term, but allowing the committee members appointed for the 1964-65 fiscal year to function for three years (through August, 1967) so that in the future committee appointments would coincide with the biennium.

Since it has been previously determined that it is advantageous to the University to have the Chairman of the Athletics Council to serve for a longer period than two years, Vice-Chancellor Hackerman recommends, and Chancellor Ransom concurs, in the recommendation that the four faculty members, other than the Chairman, be appointed for four-year terms with one new appointment each year, thereby making it possible to retain committee members with experience as well as the Chairman.



5. CHANGE IN NAME OF DEPARTMENT OF SLAVONIC LANGUAGES  
TO DEPARTMENT OF SLAVIC LANGUAGES.--

The Faculty Council, acting on the recommendation of Dean Burdine, recommends that the name of the Department of Slavonic Languages be changed to the Department of Slavic Languages effective September 1, 1965.

Chancellor Ransom and Vice-Chancellor Hackerman concur in the recommendation, since the term "Slavic" is broader than "Slavonic" and conforms to the names of similar departments in other universities in the United States.

A change in the name of a department requires the approval of the Board of Regents but does not require prior Texas Commission on Higher Education approval.

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6. GRADUATE SCHOOL OF BIOMEDICAL SCIENCES AT HOUSTON:  
PROPOSED CORE AND DEGREE PROGRAMS.--

Dr. Carl R. Brewer, Associate Dean of the Graduate School of Biomedical Sciences at Houston, has submitted the following recommendations:

The Graduate School of Biomedical Sciences at Houston proposes to offer [a core program course required of all new students in order to impart to them the broad perspective of the basic concepts, problems and laboratory procedures essential to graduate study in the biomedical sciences. This course will be essentially a full-time effort for the first year and for most of the first half of the second year. It will consist of an extensive programmed lecture series by appropriate members of the resident Graduate Faculty and by a Visiting Faculty, sampling intensively the total spectrum of the fundamental biological problems, supplemented by demonstrations and exercises illustrative of the major laboratory aspects of these fields.

The course will require 2½ clock hours of lecture in the morning and 3 to 4 clock hours of laboratory in the afternoon, four days per week plus a fifth day of library or field work. Fifteen credit hours will be given for this course. Its detailed content is being elaborated in concert with the Committee on Graduate Studies.]

Dr. Ransom concurs in Dr. Brewer's recommendation and requests that the Board of Regents approve this course plan for the Graduate School of Biomedical Sciences. Since this recommendation deals with course offerings, approval of the Commission on Higher Education is not required, but we will inform them of the Board's action.

7. GRADUATE SCHOOL OF BIOMEDICAL SCIENCES AT HOUSTON:  
PROPOSED ACADEMIC PROGRAMS LEADING TO MASTER OF  
SCIENCE AND MASTER OF ARTS DEGREES.--

At the present time, the Commission on Higher Education has authorized Master of Science and Doctor of Philosophy degrees in biomedical sciences in the following programs:

1. Biology including, but not restricted to, area of emphasis in radiation biology, biomathematics, genetics, cytology, fine structure-electron microscope-analysis, molecular biology, with biochemistry and biophysics, microbiology and virology
2. Biochemistry including, but not restricted to, areas of emphasis in molecular biology and chemical physiology
3. Physics including, but not restricted to, areas of emphasis in biophysics, nuclear medicine, and isotope studies

with the stipulation that all areas of emphasis to be added to the future shall come within the three categories listed above (i.e. Biology, Biochemistry, and Physics) and that the areas of emphasis be restricted to biomedical sciences that are adapted to the research facilities of the M. D. Anderson Hospital and Tumor Institute.

Dr. Brewer and Dr. Weiss recommend that the Graduate School of Biomedical Sciences be approved to operate with three divisions:

1. Division of Advanced Studies (preparing for the Master of Arts and Doctor of Philosophy degrees)
2. Division of Professional Education (Master of Science degree)
3. Division of Continued Education in medicine (no academic or other degrees)  
below

A copy of the proposed catalog text (see attached) more fully describes the proposed divisions of Graduate School of Biomedical Sciences as well as a description of the proposed program leading to the Master of Science and Master of Arts degrees.

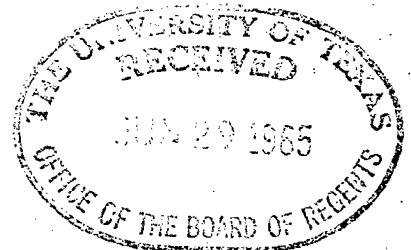
Chancellor Ransom concurs in the recommendations submitted by Dr. Brewer and Dr. Weiss and requests approval of the Board of Regents of the proposed plan with permission to request the approval of the Texas Commission on Higher Education or the Coordinating Board, Texas College and University System, as may be appropriate.

GRADUATE SCHOOL OF BIOMEDICAL SCIENCES  
AT HOUSTON

Master of Science

Master of Arts

Doctor of Philosophy



Final Draft  
4/16/65

The Graduate School of Biomedical Sciences ("GSES") at Houston was established by action of the 58th Legislature of the State of Texas in June, 1963, as a separate component unit of The University of Texas system for the conduct of graduate studies in the life sciences leading to Master of Science, Master of Arts and Doctor of Philosophy degrees.

It offers singularly favorable educational opportunities to students preeminently qualified for careers in biomedical research and teaching because of its emphasis on breadth of perspective, individual initiative and creativity, and excellence of performance.

#### OBJECTIVES AND PROGRAMS

Recognizing the wide gaps in basic knowledge in the life sciences and also the gaps in its application to problems of health and disease, the programs are designed for the dual purpose of fostering both the exploration of the unknown and the methodical exploitation and dissemination of the known.

The former objective is served by the Division of Advanced Studies (preparing for the Master of Arts and Doctor of Philosophy degrees); the latter, by the Divisions of Professional Education (Master of Science degrees) and of Continuing Education in Medicine (no academic or other degrees). All three Divisions operate under the direction of the Dean of the Graduate School of Biomedical Sciences, hereafter referred to as the "Dean." Only the Advanced Studies and Professional Education Divisions, however, are directly concerned with graduate education. These Divisions are intended to satisfy the needs of students of different interests and aptitudes: the Division of Advanced Studies those students with strong motivation and native resourcefulness that would predispose them for careers in the broad front lines of basic scientific advance; the Division of Professional Education those students who wish to prepare themselves for more specialized professional tasks consisting of the application of basic science techniques to the needs of medicine and public health. In both Divisions, the student will first be given an integrated exposure to the broad spectrum of phenomena, principles and problems of life and to the modern techniques used in their study, so as to provide him with firm bearings for deliberate choice and orientation of his later personal research. This common "core program" will occupy the first two semesters and part of the third.

## DIVISION OF ADVANCED STUDIES

Having obtained a thorough grounding in the life sciences, the gifted student will then be assisted in developing his personal faculties around an individual research program, preferably of his own choosing, within the limitations of available staff guidance and of technical facilities. In order to allow for maximum flexibility and freedom for imaginative recombination of traditional specialities, the Division of Advanced Studies will dispense with the customary subdivision into specialized departments; the different specialists on the teaching staff will thus remain free to cooperate with one another and with the students in "interdisciplinary" explorations of a wide range of problems in the life sciences of potential relevance to medicine and public health. Problem areas presently envisaged encompass molecular and macro-molecular biology, including biosynthesis, energetics and molecular genetics; cell and tissue biology, including cell reproduction, ultra-structure, cell and organ physiology, immunology and virology; developmental biology, including genetics, embryogenesis, growth, teratology, regeneration, wound healing and neoplasia; regulatory and neural biology, including homeostatic control of body functions, neuro-physiology, neuropharmacology; physiological psychology and animal behavior; environmental and group biology, including ecology, parasitology, bioclimatology, epidemiology, population dynamics, and cultural adaptation.

Techniques and methods to be applied to such studies include those of biomathematics; biochemistry; physico-chemistry; radiation physics; optical and electron microscopy; cell fractionation; cine-micrography; cytochemistry; bacterial and cell culture; micro-dissection; electrophysiology; transplantation; mechanics of solids, fluids and surfaces; etc.

In addition, the students will be given ample opportunity to relate their work critically to the context of past and current literature and to cultivate and exercise the art of concise and clear presentation of scientific data and conclusions, orally and in writing.

Superior accomplishment in this exacting program of research and education, culminating in a thesis which manifests the potential of the candidate for continued significant contributions to the advancement of biomedical knowledge, will be rewarded by the degree of Doctor of Philosophy. The degree of Master of Arts is intended essentially as a way station on this course for the gauging of the student's potential by both the faculty and himself. The aiming for a master's degree as a terminal degree in this Division is not encouraged.

#### DIVISION OF PROFESSIONAL EDUCATION

The programs of this Division are designed for the training of students, who have or will acquire a general familiarity with the biomedical sciences, but who wish to engage in the training for, and the scholarly study of, a specialty of narrower scope, but more immediate applicability to medical problems. Successful completion of a given program in this Division, including the "core program," special course programs and a research thesis, will be rewarded by the Master of Science degree. Attainment of this degree will not disqualify meritorious students from subsequently transferring to the Division of Advanced Studies for a continuation of studies toward a Doctor of Philosophy degree.

Programs in this Division are planned for such areas as medical physics, medical psychology, biomathematics, computer science, nutritional science, medical genetics, clinical investigation, environmental health, etc., but more specific information will be forthcoming at a later date (inquire at the Office of the Dean).

#### REQUIREMENTS FOR ADMISSION

Correspondence concerning admission should be directed to The University of Texas Graduate School of Biomedical Sciences at Houston, 233 Hermann Professional Building, Houston, Texas, 77025. Application

forms will be supplied on request. An application is not complete until the following documents have been received: (1) the completed application form; (2) official transcripts of all undergraduate and graduate work; (3) results of the Graduate Record Examinations (Educational Testing Service, Princeton, New Jersey); (4) a formal letter of application; (5) three letters of recommendation from previous instructors and/or employers; and (6) a recent photograph.

When taking the Graduate Record Examinations Aptitude Test, applicants should at the same time take one or more of the Advanced Tests (in biology, chemistry, mathematics, and physics) of the same testing service.

A combined written and oral preadmission examination will, also be required of all applicants. The purpose of this examination is to determine not only the applicant's familiarity with the various fields of the biomedical sciences, but also his faculty for critical thinking. Applicants who reside within 200 miles of Houston will be expected to take this examination at the Graduate School of Biomedical Sciences at Houston. For preadmission examinations for applicants residing more than 200 miles from Houston, special arrangements will be made by the Office of the Dean, Graduate School of Biomedical Sciences.

In addition to the requirements for admission to the Graduate School of the University of Texas system, admission to the Graduate School of Biomedical Sciences will require preparation in mathematics through calculus, two years of physics, chemistry through organic and physical chemistry. Other requirements for admission to the Graduate School of Biomedical Sciences at Houston are generally the same as those given for admission to the Graduate School of The University of Texas system.

Applicants deficient in some of the requirements for admission may be permitted to enroll under the condition that they remove the deficiencies after enrollment by taking appropriate course work at

neighboring institutions, or at the main campus of The University of Texas, or by passing advanced standing examinations.

Admission to the Graduate School of Biomedical Sciences at Houston entitles the student to enroll for any course for which he has the necessary prerequisites. Admission does not, however, assure acceptance of the student into a specific program leading to a degree. This is accomplished after satisfactory completion of specified course work and by demonstration of ability by passing qualifying examinations.

#### GENERAL REGULATIONS

Regulations of the Graduate School of Biomedical Sciences at Houston with regard to grades, incomplete work, withdrawal, maximum course and work loads, and continuation in the school are the same as those listed for the Graduate School of The University of Texas system in general.

Extension classes: Work accomplished through extension classes will normally not be allowed graduate credit. Certain extension courses approved by or offered by The University of Texas are acceptable for satisfying admission requirements, undergraduate deficiencies, or legislative requirements.

Courses counted for another degree: No course which has been counted toward an undergraduate degree may be counted toward a graduate degree. This regulation applies to work done for a medical or dental degree as well as for the baccalaureate degrees.

Reservation of work by undergraduates for graduate credit: In addition to the general stipulations for reservation of work by undergraduates for graduate credit, students working toward a medical or dental degree at one of the medical branches or at the Dental Branch of The University of Texas can reserve appropriate courses for graduate credit toward a master's degree from the Graduate School of Biomedical Sciences at Houston provided that the Dean of the branch where the

work was accomplished certifies that they were not counted toward any other degree, and provided the courses reserved do not exceed nine semester hours.

American government requirement: The general regulation of The University of Texas system applies.

English requirement: The general regulation of The University of Texas system applies.

Graduation: Degrees are awarded at the end of the fall semester and the summer session, but formal public ceremonies are held only at the spring commencement at the main campus in Austin. At these ceremonies doctoral degrees are conferred individually on all candidates listed in the spring program and in the preceding summer and fall programs. Each candidate for a graduate degree is urged to attend the spring commencement for award of his degree. Candidates for the doctorate are expected to attend the spring commencement for the ceremony of investiture.

Limitation on candidacy for doctoral degrees: No one who has been appointed to a position with tenure on the faculty of The University of Texas after August, 1954, shall be admitted to candidacy for a doctoral degree.

Time limitations and registration regulation: All work and requirements for the masters' degrees must be completed within forty-eight months and all requirements for the Doctor of Philosophy degree must be completed within seven calendar years after admission to the Graduate School of The University of Texas. Students must be registered in the school during the final semester before graduation, but the degree may be awarded in absentia when necessary.

#### THE DEGREE OF MASTER OF ARTS OR MASTER OF SCIENCE

Prerequisites and requirements for the master's degree at the Graduate School of Biomedical Sciences at Houston are the same as



those for the degree of Master of Arts from the Graduate School of The University of Texas system with the following exceptions:

(1) Students must have been admitted to the Graduate School of Biomedical Sciences at Houston, and they must have been admitted to candidacy for the master's degree.

(2) Not more than six hours of thesis work may be counted toward the thirty semester hours required for the master's degree.

(3) A reading knowledge of one foreign language (French, German, or Russian, or another language suitable to the area of specialization) must be demonstrated by passing a reading and translation examination of scientific books, periodicals, or papers written in the language.

(4) A formal thesis written on a research project in the area of specialization is required of all candidates for the master's degree. Project reports or internship reports may not substitute for this requirement.

(5) A final examination covering the thesis and all course work is required of all candidates for the master's degree.

#### THE DEGREE OF DOCTOR OF PHILOSOPHY

Prerequisites and requirements for the degree of Doctor of Philosophy at the Graduate School of Biomedical Sciences at Houston are the same as those listed for the degree of Doctor of Philosophy from the Graduate School of The University of Texas system with the following exceptions:

(1) The candidate must demonstrate competence in reading material in the major field of study in two foreign languages. These languages will normally be two of the following: French, German, Russian; however, the Committee on Graduate Studies can allow, or require, other languages if the substitutions will improve--or be in accord with--the candidate's program.

In certain areas of specialization proficiency in higher mathematics may be substituted for one foreign language requirement by consent of the Committee on Graduate Studies.

(2) Each candidate for the Doctor of Philosophy degree must submit to his supervising committee with his dissertation a paper(s) on the main points included in his dissertation, which has been prepared for publication in a specific scientific journal.

#### GRADUATE SCHOOL OF BIOMEDICAL SCIENCES AT HOUSTON BROCHURE

A brochure describing degree programs in detail, course offerings currently available, and a list of the faculty of The University of Texas Graduate School of Biomedical Sciences at Houston, may be obtained by writing to The University of Texas Graduate School of Biomedical Sciences at Houston, 238 Hermann Professional Building, Houston, Texas, 77025.

#### GRADUATE FACULTY

##### MEMBERS

Sumter S. Arnim  
Pathology

Gerrit A. Bevelander  
Histology

Carl R. Brewer  
Microbiology

Leon L. Dmochowski  
Animal viruses; virology

A. Clark Griffin  
Biochemical aspects of carcinogenesis; nucleic acids and protein biosynthesis

Felix L. Haas  
Microbial genetics; radiobiology

Edward C. Hinds  
Physiology

T. C. Hsu  
Cytology; cytochemistry; tissue culture and tissue transplantation; kinetics of cell populations

Robert E. Hurlbert  
Biosynthesis of nucleotides and nucleic acids

B. Jirgensons  
Biophysical chemistry

M. Mandel  
Molecular biology

J. R. Marrack  
Immunology; immunochemistry

Robert J. Shalek  
Ionizing radiations; biophysical effects of radiation

Edwin L. Smith  
Physiology

Darrell N. Ward  
Protein chemistry; biochemical aspects of carcinogenesis

Paul Weiss  
Cell biology

#### ASSOCIATES

Harold B. Anstall  
Pathology

Daniel Billen  
Radiobiology; bacterial physiology; nucleic acid metabolism  
of microorganisms; tissue culture of mammalian cells

Henry C. Browning  
Anatomy

J. P. Chang  
Pathology

A. Cole  
Biophysics; electronics

William S. Derrick  
Anesthesiology

W. C. Dewey  
Biophysics; radiation biology

Charles O. Doudney  
Biochemical and theoretical genetics; nucleic acid metabolism;  
biological effects of radiation

Gilbert H. Fletcher  
Radiology

N. Burr Furlong  
Biochemistry

Eugene P. Goldschmidt  
Biology

L. S. Hnilica  
Biochemistry

Joseph P. Kennedy  
Dental Anatomy

Donald C. Kroeger  
Pharmacology

David Marrack  
Pathology

T. S. Matney  
Microbiology; microbial genetics

Joseph G. Sinkovics  
Medicine

T. Elton Stubblefield  
Cytology

Herman D. Suit  
Radiology

Joan L. Suit  
Biology

John A. Sykes  
Biology

Carl F. Tessmer  
Pathology

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8. DOCKET (ATTACHMENT NO. 2). --The Docket of Chancellor Ransom is the last section of this bound volume preceded by the divider entitled "Docket (Attachment No. 2)."

## **Buildings & Grounds Committee**

BUILDINGS AND GROUNDS COMMITTEE AND  
MEDICAL AFFAIRS COMMITTEE

Date: July 16, 1965

Time: 1:00 P.M.

Place: 210 Main Building

Members: Buildings and Grounds Committee:

Mrs. J. Lee Johnson III, Chairman

W. H. Bauer

Walter P. Brennan

Frank C. Erwin, Jr.

Medical Affairs Committee:

H. Frank Connally, Jr., M. D., Chairman

Frank Ikard

Jack S. Josey

Rabbi Levi Olan

Page  
B & G  
& MED

MEDICAL BRANCH

1. Authorization for Preparation of Preliminary Plans for a Library. 2
2. Authorization for Application for Hill-Burton Funds for Remodeling Certain Areas on Floors 1 and 2 of John Sealy Hospital and Equipment Therefor. 2
3. Conveyance of University of Texas Land for Construction Site for 175 Bed Psychiatric Hospital to be Constructed by Sealy and Smith Foundation. 2

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

4. Authorization for Preparation of Preliminary Plans and Outline Specifications to Accompany Applications for Federal Funds for Addition of Sixth and Seventh Floors to Two Wings of Present Building and to Two Wings Now Under Construction. 3

SOUTHWESTERN MEDICAL SCHOOL

5. Authorization for Preparation of Preliminary Plans for Library and Bio-Medical Information Center (Fred Florence Memorial). 4
6. Authorization for Preparation of Preliminary Plans for Research Building for Basic Sciences. 4
7. Authorization for Special Committee to Approve Specifications for Furniture and Furnishings for Skillern Student Union Building and to Award Contract(s). 4

DENTAL BRANCH

8. Approval of Preliminary Plans for New Ramp for Receiving Area and Additional Basement Space for Dental Branch Building and Appointment of Associate Architect. 4

GRADUATE SCHOOL OF BIOMEDICAL SCIENCES

9. Rental of Temporary Space. 5

THE UNIVERSITY OF TEXAS  
OFFICE OF THE COMPTROLLER  
AUSTIN 78712

RECOMMENDATIONS TO THE  
REGENTS' BUILDINGS AND GROUNDS COMMITTEE  
AND MEDICAL AFFAIRS COMMITTEE

June 29, 1965

1. MEDICAL BRANCH - AUTHORIZATION FOR PREPARATION OF PRELIMINARY PLANS FOR A LIBRARY.--Last year a grant was received from the Moody Foundation for the construction of a Library, and permission to construct this building was approved by the 59th Legislature in the Appropriation Bill. In order that applications for Federal Funds may be filed, it is recommended that the Consulting Architects be authorized to proceed with the preparation of preliminary plans, outline specifications, and cost estimates for this building, with the source of funds for payment of their fees to be the Moody Foundation grant received for this project.

2. MEDICAL BRANCH - AUTHORIZATION FOR APPLICATION FOR HILL-BURTON FUNDS FOR REMODELING CERTAIN AREAS ON FLOORS 1 AND 2 OF JOHN SEALY HOSPITAL AND EQUIPMENT THEREFOR.--On May 27, 1965, the Medical Branch, with the approval of the Chancellor of the University, filed a letter of intent with the State Department of Health covering a proposed application for \$150,000.00 for matching funds for remodeling and equipment on Floors 1 and 2 of the John Sealy Hospital. It is contemplated that the matching funds needed for this project will come from Construction Funds already allocated under the 5-year plan, or from gifts and/or grants.

This project will cover remodeling of the Bursar's Office, Insurance Office, Admitting Office, and Administrative Offices for the Director of Hospitals on the first floor of the hospital and remodeling in order to provide an Intensive Care Unit on the second floor of the hospital. The total space to be remodeled will be approximately 12,255 gross square feet, with an estimated cost of \$300,000.00, including equipment.

All of this remodeling is considered to be badly needed, since there has been an increase of income from patient services in the hospitals and clinics of over threefold in the past seven years, and the volume of administrative work resulting from the growth and complexities of operating the various University hospitals has continued to increase. Also, this hospital does not have an Intensive Care Unit, which is considered highly desirable to care for critically ill patients.

Preliminary plans have been prepared by the Medical Branch Physical Plant staff to accompany the application for Hill-Burton Funds, which had to be filed with the State Department of Health by June 30, 1965.

It is recommended that the Board approve the filing of this application for Hill-Burton Funds and the contemplated use of the matching funds as set out above.

3. MEDICAL BRANCH - CONVEYANCE OF UNIVERSITY OF TEXAS LAND FOR CONSTRUCTION SITE FOR 175 BED PSYCHIATRIC HOSPITAL TO BE CONSTRUCTED BY SEALY & SMITH FOUNDATION.--On May 16, 1964, the Board of Regents of The University of Texas approved the proposal of the Sealy & Smith Foundation to construct a 150 bed hospital for psychiatric patients to be affiliated with The University of Texas Medical Branch under an agency agreement. The Board approved the proposal based upon the recommendations of the staff as to architecture, hospital staff accounting procedures, provision for profits and losses in the hospital operation, and requested that a proposed contract be submitted to the Board at a subsequent meeting. The Board also authorized the conveyance of all or parts of Lots 11, 12, 13, and 14, Block 667, City of Galveston, Texas, pursuant to Article 2603h, Vernon's Civil Statutes, to the Foundation as a construction site for said hospital.

On December 12, 1964, a further report was made to the Board of the recommended increase in beds from 150 to 175 and the willingness of the Foundation to enter into a management contract on either a 25 or a 50 year term, renewable at the option of the Board.

The Sealy & Smith Foundation has submitted a request to the Board of Regents, to the effect that the interest of the Board in and to a part of Lots 8, 9 and 10, Block 667, City of Galveston, Texas, lying in the Galveston Seawall right of way, be conveyed to the Foundation as a part of the construction site. The Foundation has suggested that the consideration be \$1.00 and other considerations which include the various gifts to the John Sealy Hospital--Medical Branch. In this connection the statute of authorization requires a payment by the Trustees of the Sealy & Smith Foundation of a sum equal to its appraised value. It is therefore recommended that the Chairman of the Board of Regents of The University of Texas be authorized to execute a deed conveying all or parts of Lots 8 - 14, inclusive, Block 667, City of Galveston, Texas, to the Sealy & Smith Foundation, to be used as the construction site for the new psychiatric hospital, when the same has been approved as to content by the University Comptroller and as to legal form by the University Attorney, and to do any and all acts necessary to consummate the transaction. It is further recommended that the consideration to be paid for the land be further negotiated, and that when a price is agreed upon for the land it be submitted to the Board of Regents for approval at a subsequent meeting. The conditions set forth in the May 16, 1964 meeting of the Board of Regents for the conveyance of Lots 11, 12, 13 and 14, Block 667, shall also be a part of the conveyance of the interest of the University in Lots 8, 9 and 10, Block 667.

4. M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - AUTHORIZATION FOR PREPARATION OF PRELIMINARY PLANS AND OUTLINE SPECIFICATIONS TO ACCOMPANY APPLICATIONS FOR FEDERAL FUNDS FOR ADDITION OF SIXTH AND SEVENTH FLOORS TO TWO WINGS OF PRESENT BUILDING AND TO TWO WINGS NOW UNDER CONSTRUCTION.-- The Board at the meeting of January 29-30, 1965 gave permission for a concurrent resolution to be submitted to the Legislature, for authority to expand the program and facilities of the M. D. Anderson Hospital and Tumor Institute, for participation in the National Cancer Program, with the Board to determine the extent of the expansion program and facilities after evaluation of the needs and the funds available from other than State sources. This resolution was passed by the Fifty-Ninth Legislature as Senate Concurrent Resolution No. 20.

Planning the National Cancer Program has now been authorized, and M. D. Anderson Hospital and Tumor Institute is prepared to participate in the plans for an expanded effort. In order to accomplish this, additional space will be needed, and in order that applications can be filed for funds from the various Federal agencies involved, it is recommended that authorization be given for Consulting Architects Brooks, Barr, Graeber, and White to prepare preliminary plans and outline specifications for the addition of the sixth and seventh floors to two wings of the present building and to the two wings now under construction. The new areas involved will be approximately 100,000 square feet of space at an estimated cost of \$30.00 per square foot, with a total estimated construction cost of \$3,000,000.00.

In the initial phase M. D. Anderson Hospital and Tumor Institute now has authorized or pending grants for research projects that, if activated, would use all of the space which these additional floors would afford. Foundations for addition of these floors were included in the original construction of the areas. Specific recommendations will be made later after program planning has been completed and funds available have been determined.

At this time, it is recommended that \$30,000 be appropriated from funds in the University Cancer Foundation to cover the Consulting Architects' fees for these preliminary plans and outline specifications, with the understanding that at a later date other funds may be substituted to cover these Consulting Architects' Fees.



5. SOUTHWESTERN MEDICAL SCHOOL - AUTHORIZATION FOR PREPARATION OF PRELIMINARY PLANS FOR LIBRARY AND BIO-MEDICAL INFORMATION CENTER (FRED FLORENCE MEMORIAL).--This project is included in the Ten-Year Plan. Legislative authorization to construct appears in the current and next Appropriation Acts. Southwestern Medical Foundation has pledged a grant of \$1,000,000 toward construction. Pending Federal legislation, with favorable current status, offers matching on 50-50 basis. Estimated complete cost is \$2,000,000 for approximately 70,000 square feet. Southwestern Medical School has a tentative allocation of approximately \$2,000,000 in Permanent University Fund bond proceeds in the Ten-Year Plan, part of which can be applied to this project if necessary. However, every effort will be made to secure full matching of the Southwestern Medical Foundation grant from other sources, and any appropriation of Permanent University Fund bond proceeds beyond that recommended herein is subject to specific action by the Regents at a later date. Dean Gill states that Southwestern Medical School has acute need to relieve its library-space situation immediately. Applications for further grant and/or gift funds require submission of preliminary plans. Therefore, authorization to the Consulting Architects to prepare preliminary plans, outline specifications, and cost estimates is recommended; appropriation of \$20,000 from Permanent University Fund bond proceeds to cover their fee is also recommended.

6. SOUTHWESTERN MEDICAL SCHOOL - AUTHORIZATION FOR PREPARATION OF PRELIMINARY PLANS FOR RESEARCH BUILDING FOR BASIC SCIENCES.-- The need for this project has been described previously, and on January 29, 1965, the Regents gave approval to allocating \$1,000,000 of Permanent University Fund bond proceeds (from the \$2,000,000 Ten-Year Plan allocation mentioned in the preceding item) toward it, provided its construction was authorized by the 59th Legislature. Such authorization has now been given. In this instance also, preliminary plans are essential in securing Federal grant funds. Authorization of preliminary plans, outline specifications, and cost estimates by the Consulting Architects, and appropriation from Permanent University Fund bond proceeds of \$20,000 to cover their fee are recommended.

7. SOUTHWESTERN MEDICAL SCHOOL - AUTHORIZATION FOR SPECIAL COMMITTEE TO APPROVE SPECIFICATIONS FOR FURNITURE AND FURNISHINGS FOR SKILLERN STUDENT UNION BUILDING AND TO AWARD CONTRACT(S).--Specifications for Furniture and Furnishings for the Skillern Student Union Building at Southwestern Medical School are now in process of preparation by the Comptroller's Office. They will not be in final form in time to be approved by the Board at this meeting, but it is believed that they will be ready within a very short time after the meeting. In order that the delivery and installation of the Furniture and Furnishings will not delay the occupancy of this building, it is recommended that a Special Committee, consisting of Dean Gill, Comptroller Sparenberg, Chancellor Ransom, and Regent Heath, be appointed, with authorization to approve these specifications when they have been completed and approved by the proper administrative officials. It is further recommended that upon approval by the Committee, Comptroller Sparenberg be authorized to advertise for bids, these bids to be presented to the Special Committee for award of a contract or contracts.

There is a balance in the Allotment Account for this project of approximately \$23,500.00, and it is estimated that the Furniture and Furnishings covered by these specifications will not exceed this amount.

8. DENTAL BRANCH - APPROVAL OF PRELIMINARY PLANS FOR NEW RAMP FOR RECEIVING AREA AND ADDITIONAL BASEMENT SPACE FOR DENTAL BRANCH BUILDING AND APPOINTMENT OF ASSOCIATE ARCHITECT.--At the Regents' Meeting held May 22, 1965, authorization was given for the preparation of preliminary plans and outline specifications for a New Ramp for the Receiving Area and Additional Basement Space for the Dental Branch Building. These preliminary plans

and outline specifications, showing an estimated total cost of \$79,300.00, have now been completed and approved by Dean Olson, Comptroller Sparenberg, and Chancellor Ransom. It is recommended that they be approved by the Board and that an Associate Architect be appointed with authorization to prepare working drawings and specifications for the project.

A joint recommendation of the Comptroller and the Consulting Architects in regard to the selection of an Associate Architect is listed below:

1. H. R. Winslett, Houston, Texas
2. Freeman and VanNess, Houston, Texas
3. Dawsey, Joiner, Coburn, and King,  
Houston, Texas

Background information on Mr. Winslett will be sent to you under separate cover; this information was furnished to the Regents on the other two firms just before the last meeting.

It is understood that the appointment of an Associate Architect is subject to the written approval of the Governor of the State of Texas, after obtaining the advice of the Legislative Budget Board.

9. GRADUATE SCHOOL OF BIOMEDICAL SCIENCES - RENTAL OF TEMPORARY SPACE.--  
In order to permit space for laboratory and lecture facilities to be acquired and made ready for use for the fall semester, it is recommended by Dean Weiss, with the concurrence of Chancellor Ransom, that the Board authorize the Business Manager to negotiate rental contracts for space for as much as may be necessary for a two-year period and that the Executive Committee of the Board of Regents be authorized to approve such contracts subject to the prior approval of the Dean of the Graduate School of Biomedical Sciences and the Comptroller of the University.

BUILDINGS AND GROUNDS COMMITTEE

Date: July 16, 1965

Time: Immediately following joint meeting of Building and Grounds Committee and Medical Affairs Committee

Place: 210 Main Building

Members: Mrs. J. Lee Johnson III, Chairman  
W. H. Bauer  
Walter P. Brennan  
Frank C. Erwin, Jr.

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B & G

MAIN UNIVERSITY

1. Ratification of Award of Contract for Floodlighting Freshman Field by Special Committee. 2

2. Approval of Final Working Drawings and Specifications on Biological Sciences Field Laboratory on Brackenridge Tract, and Authorization to Advertise for Bids. 2

TEXAS WESTERN COLLEGE

3. Authorization to Accept Bid for Sale of House (Present President's Home) on Donnybrook Road. 3

4. Request for Highway Right-of-Way Easement in Connection with Interstate Highway No. 10. 3

THE UNIVERSITY OF TEXAS  
OFFICE OF THE COMPTROLLER  
AUSTIN 78712

RECOMMENDATIONS TO THE  
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

June 29, 1965

1. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR FLOODLIGHTING FRESHMAN FIELD BY SPECIAL COMMITTEE.--In accordance with authorization given by the Regents at the meeting held May 22, 1965, bids were called for and were opened and tabulated on June 15, 1965, as shown below, for Floodlighting Freshman Field at the Main University:

Bidder	Bidder's Bond	Base Bid	Addition No. 1
W. K. Jennings Electric Company, Inc., Austin, Texas	5%	\$29,226.00	\$2,665.00
Dean Johnston, Inc., Austin, Texas	5%	34,328.00	3,192.00
Loyd Electric Company, Inc., San Antonio, Texas	5%	29,457.00	3,508.00
Mecon Company, Austin, Texas	5%	29,230.00	3,626.00
Jack A. Miller, Austin, Texas	5%	42,899.80	5,733.25
Walter A. Tew Electric, Inc., Austin, Texas	5%	33,870.00	4,693.00

After careful consideration of the bids by all concerned and upon recommendation of the Main University Physical Plant staff and the Comptroller's Office, the Special Committee appointed at the May 22, 1965 meeting, consisting of Vice-Chancellor Hackerman, Comptroller Sparenberg, Chancellor Ransom, and Regent Erwin acting for Regent Heath, awarded a contract to the low bidder, W. K. Jennings Electric Company, Inc., Austin, Texas, as follows:

Base Bid	\$29,226.00
Addition No. 1	<u>2,665.00</u>
Total Contract Award	<u><u>\$31,891.00</u></u>

It is recommended that this contract award be ratified by the Board.

2. MAIN UNIVERSITY - APPROVAL OF FINAL WORKING DRAWINGS AND SPECIFICATIONS ON BIOLOGICAL SCIENCES FIELD LABORATORY ON BRACKENRIDGE TRACT, AND AUTHORIZATION TO ADVERTISE FOR BIDS.--At a previous Regents' Meeting, Associate Architects Coates and Legge were appointed to prepare working drawings and specifications for the Biological Sciences Experimental Field Laboratory on the Brackenridge Tract, and some time later were approved by the Governor, after which work was started on these plans and specifications. It was decided that prior to beginning construction work on this project, a chain link fence should be erected around the site for protection of the project, and this fence will be complete within the next few weeks.

The final plans and specifications are now complete and have been approved by the Main University Faculty Building and Space Allocation Committee, Vice-Chancellor Hackerman, Comptroller Sparenberg, and Chancellor Ransom, and it is recommended that they be approved by the Board, with authorization to Comptroller Sparenberg to advertise for bids to be presented to the Board for approval at a later meeting.

3. TEXAS WESTERN COLLEGE - AUTHORIZATION TO ACCEPT BID FOR SALE OF HOUSE (PRESENT PRESIDENT'S HOME) ON DONNYBROOK ROAD.--Upon instructions from the Board, President Ray secured appraisals on the house on Donnybrook now occupied by him. On the basis of an appraisal received from the real estate firm of DeWitt and Rearick, an advertisement for bids was placed with a minimum bid price of \$49,000.00, after which one bid for \$40,000.00 was received, which was obviously not acceptable. On the basis of an appraisal received from the El Paso National Bank at a later date, an advertisement was again placed with a minimum bid price of \$44,000.00. No bid was received in response to this advertisement.

A bid of \$42,000.00 has now been received from Dr. Dan McDonald for the house. Although this bid is less than had been expected to be realized from the sale of the house, in view of the previous experience with advertising for bids, Dr. Ray recommends that it be accepted, and this recommendation is reluctantly concurred in by Comptroller Sparenberg, Vice-Chancellor Dolley, and Chancellor Ransom.

Apparently, the only alternative would be to place the house with a real estate firm for listing, and it is believed that it could not be listed for more than the \$44,000.00 received as an appraisal from the El Paso National Bank. This figure minus the 6% commission to be paid the realtor would come to less than the \$42,000.00 offered by Dr. McDonald.

Any further delay in the sale of the house might also delay the remodeling and occupancy of the Hoover house, which has been accepted by the University for use as the President's Home, since it is presumed that part of the sale price of the Donnybrook house will be used in remodeling the Hoover house. Also, maintenance of both houses would continue.

4. TEXAS WESTERN COLLEGE - REQUEST FOR HIGHWAY RIGHT-OF-WAY EASEMENT IN CONNECTION WITH INTERSTATE HIGHWAY NO. 10.--The Texas Highway Department has requested a highway right-of-way easement on three parcels of land west of the Texas Western College campus to be used in the construction of Interstate Highway No. 10, the same being 36,106 square feet of land and 32 square feet of land out of Survey 202, El Paso County, Texas, and being the same land conveyed to the Board of Regents of The University of Texas by the City of El Paso by deeds dated October 15, 1936 and February 8, 1938; and 950 square feet of land out of Lot 29, Block 17, Mundy Heights Addition to the City of El Paso, Texas, and being a part of the property described in the deed from E. E. Neff to the Board of Regents of The University of Texas, dated January 4, 1952.

In consideration for the three parcels of land described above the Texas Highway Department will pay the appraised value of the three tracts. It is therefore recommended that the Chairman of the Board of Regents be authorized to execute an appropriate instrument granting a right-of-way easement to the three parcels of land described above when the same has been approved as to content by the University Comptroller and as to legal form by the University Attorney.

## **Medical Affairs Committee**

MEDICAL AFFAIRS COMMITTEE

Date: Friday, July 16, 1965

Time: Following Joint Meeting with B&G Committee at 1:00 p. m.

Place: Room 210 (Office of the Secretary) -- After the Joint Meeting with Buildings and Grounds Committee, the Medical Affairs Committee will meet in Room 209.

Members:

Regent Connally, Chairman  
Regent Ikard  
Regent Josey  
Regent Olan  
Chairman Heath, Ex Officio Member

Page  
A & D

GRADUATE SCHOOL OF BIOMEDICAL SCIENCES  
AT HOUSTON

1. Proposed Core and Degree Programs (See Agenda for Academic and Developmental Affairs Committee.) 11
2. Proposed Academic Programs Leading to the Master of Science and Master of Arts Degrees (See Agenda for Academic and Developmental Affairs Committee.) 12

## **Committee of the Whole**



COMMITTEE OF THE WHOLE  
Chairman Heath, presiding

Date: July 16 and 17, 1965

Time: 2:30 p.m., July 16, and 9:00 a.m. & 1:00 p.m., July 17

Place: Main Building, Room 209

- A. CONSIDERATION OF PROPOSED 1965-66 BUDGETS
- B. REPORTS AND SPECIAL ITEMS BY CHANCELLOR RANSOM
- C. INFORMATIONAL REPORTS, IF ANY, BY INSTITUTIONAL HEADS
- D. REPORTS AND SPECIAL ITEMS BY REGENTS
- E. REPORTS AND SPECIAL ITEMS REFERRED BY STANDING AND/OR SPECIAL COMMITTEES
- F. SPECIAL ITEMS

	<u>C of W No.</u>
1. Designation of Future President's Home, Texas Western College	4
2. Appropriation for Certain Building Projects in the Land Acquisition Program, Main University	4
3. Campus Emergency Situations, Main University	4
4. Report of Study of Allocation of Student Activities Fee (Blanket Tax), Main University	6
5. 1965-66 Student Activities Fee (Blanket Tax) and Allocation Thereof (Action Postponed at May Meeting), Main University	11
6. Increase in Price of Spouse Blanket Tax (Action Postponed at May Meeting), Main University	12
7. System-Wide - Authorization to Call for Bids on Blanket System-Wide Fire and Extended Coverage Insurance Policy	12
8. System-Wide - Renewal of Bank Depository Agreements for the Two-Year Period Beginning September 1, 1965	13
9. Possibility of Certain Changes in Future Depository Agreements	16
10. Parking Problem, Main University	16
11. Proposed Removal of Intercollegiate Athletic Facilities	16

12. Procedural Policy re Issuance and Sale of Permanent University Fund Bonds	16
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15. Recommendation re Docket and Budget Docket	18
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COMMITTEE OF THE WHOLE  
Chairman Heath, presiding

Date: July 16 and 17, 1965

Time: 2:30 p.m., July 16, and 9:00 a.m. & 1:00 p.m., July 17

Place: Main Building, Room 209

- \* A. CONSIDERATION OF PROPOSED 1965-66 BUDGETS  
*Chairman's Resolution*
- B. REPORTS AND SPECIAL ITEMS BY CHANCELLOR RANSOM  
\* B. *Three Items by Chancellor*
- C. INFORMATIONAL REPORTS, IF ANY, BY INSTITUTIONAL HEADS

1. Texas Western College (Doctor Ray)
2. Medical Branch (Doctor Blocker)
3. Dental Branch (Doctor Olson)
4. M. D. Anderson Hospital and Tumor Institute  
(Doctor Clark)
5. Southwestern Medical School (Doctor Gill)
6. Graduate of Biomedical Sciences at Houston  
(Doctor Brewer, representing Doctor Weiss)
7. South Texas Medical School (Doctor Pannill)
8. Division of Continuing Education (Doctor Taylor)
9. Arlington State College (Doctor Woolf)

- \* D. REPORTS AND SPECIAL ITEMS BY REGENTS

1. Chairman W. W. Heath
2. Vice-Chairman Frank C. Erwin, Jr.
3. Regent W. H. Bauer
4. Regent Walter P. Brennan
5. Regent H. F. Connally, Jr.
6. Regent Frank N. Kard
7. Regents (Mrs.) J. Lee Johnson III
8. Regent Jack S. Josey
9. Regent Levi A. Olan

*Appropriation from Other Funds  
for office of Sec. of Bd. of Regents*

- \* E. REPORTS AND SPECIAL ITEMS REFERRED BY STANDING  
AND/OR SPECIAL COMMITTEES

1. Executive Committee
2. Academic and Developmental Affairs Committee
3. Buildings and Grounds Committee
4. Land and Investment Committee
5. Medical Affairs Committee
6. Special Committees, If Any

*E. Items from Com. Listed Above*

- F. SPECIAL ITEMS

These are documented on the following pages.

\* Reminder: Report of Sp. Com. to Study Recommendations  
re Sp. Comm. on Architecture.

\* Reminder: Library & <sup>C of W</sup> <sup>3</sup> Int. Affairs Bldg.

1. DESIGNATION OF FUTURE PRESIDENT'S HOME, TEXAS WESTERN COLLEGE.--

President Ray recommends that the recently acquired home to be used as the President's home be designated as "Hoover House."

Mr. Richard Feuille, son-in-law of Mrs. Hoover, requested that the house be given some formal designation at the time it was deeded to The University of Texas. Chancellor Ransom concurs in the recommendation of President Ray and requests that the Board of Regents formally designate the future President's home as "Hoover House."

2. APPROPRIATION FOR CERTAIN BUILDING PROJECTS IN THE LAND ACQUISITION PROGRAM, MAIN UNIVERSITY.--

Chancellor Ransom recommends that the appropriations made from the Available University Fund for the following projects, in the amounts indicated, be withdrawn and that appropriations from Proceeds of Permanent University Fund Bonds be authorized in the same amounts for the respective projects:

1. South Mall Office and Classroom Building	\$ 933,000.00
2. Collections Deposit Library	900,000.00
3. Second Records Storage Building	143,177.14

Amount returned to Available University Fund Unappropriated Balance; amount authorized from Proceeds of Permanent University Fund Bonds	<u>\$1,976,177.14</u>
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Therefore, with the source of funds switch from Available University Fund cash to Proceeds from Permanent University Fund Bonds, on these projects, Chancellor Ransom further recommends that the amount of \$1,976,177.14 be appropriated from the Available University Fund Unappropriated Balance to the appropriation account entitled "Main University Land Acquisition Program Authorized by the 59th Legislature, 1965."

3. CAMPUS EMERGENCY SITUATIONS, MAIN UNIVERSITY.--

Vice-Chancellor Hackerman, at my request, appointed a committee consisting of Assistant to the Chancellor Landrum, Business Manager Colvin, Dean of Students Holland, Secretary of the General Faculty Nelson, and Professor Malcolm Macdonald acting as chairman. The committee has filed its report dealing primarily with the action to be taken in regard to the closing of the University because of inclement weather conditions, fire, storm, or other reasons which make it undesirable that students and faculty be on the campus. A procedure is also recommended to be followed in the event a decision is made to close the University under emergency conditions. Chancellor Ransom requests that the Board of Regents approve these recommendations dealing with campus emergencies requiring the temporary closing of the campus:

Vice-Chancellor Hackerman and Chancellor Ransom concur with the recommendations of the committee that the responsibility is first that of the Chancellor of the University. In the event the Chancellor is not available, authority should be

delegated to the following persons in the order noted to make the necessary decision:

- (1) Dr. Norman Hackerman
- (2) Dr. James Dolley
- (3) Mr. Graves Landrum
- (4) Mr. James Colvin



The decision having been made by one of the above-mentioned persons, it shall become his responsibility to notify the University Security Police and the Director, University News and Information Service. (See attached chart.)

The Security Police will then notify the following administrative officials:

- (1) The Business Manager of the Main University
- (2) The Dean of Students
- (3) The Registrar of the Main University
- (4) The Director of Classified Personnel
- (5) The Director of the Physical Plant
- (6) The Director, Division of Housing and Food Service
- (7) The University Switchboard Operator
- (8) Austin City Police

The Dean of Students will be responsible for notifying the Dean of Men and Dean of Women, and the Business Manager will be responsible for coordinating the activities of the Director of the Physical Plant and the Director of the Division of Housing and Food Service.

It will be the Director of the University News and Information Service's responsibility to convey the Administration's decision to the Radio-T. V. and newspaper media. In so doing, he should release the decision in the following form:

"Due to (inclement weather --- presence of escaped gas on the University campus --- failure of utilities at the University campus) the Administration has closed the University and suspended classes until \_\_\_\_\_. Accordingly, faculty, students, and secretarial and office personnel are not required to report to the University until \_\_\_\_\_."

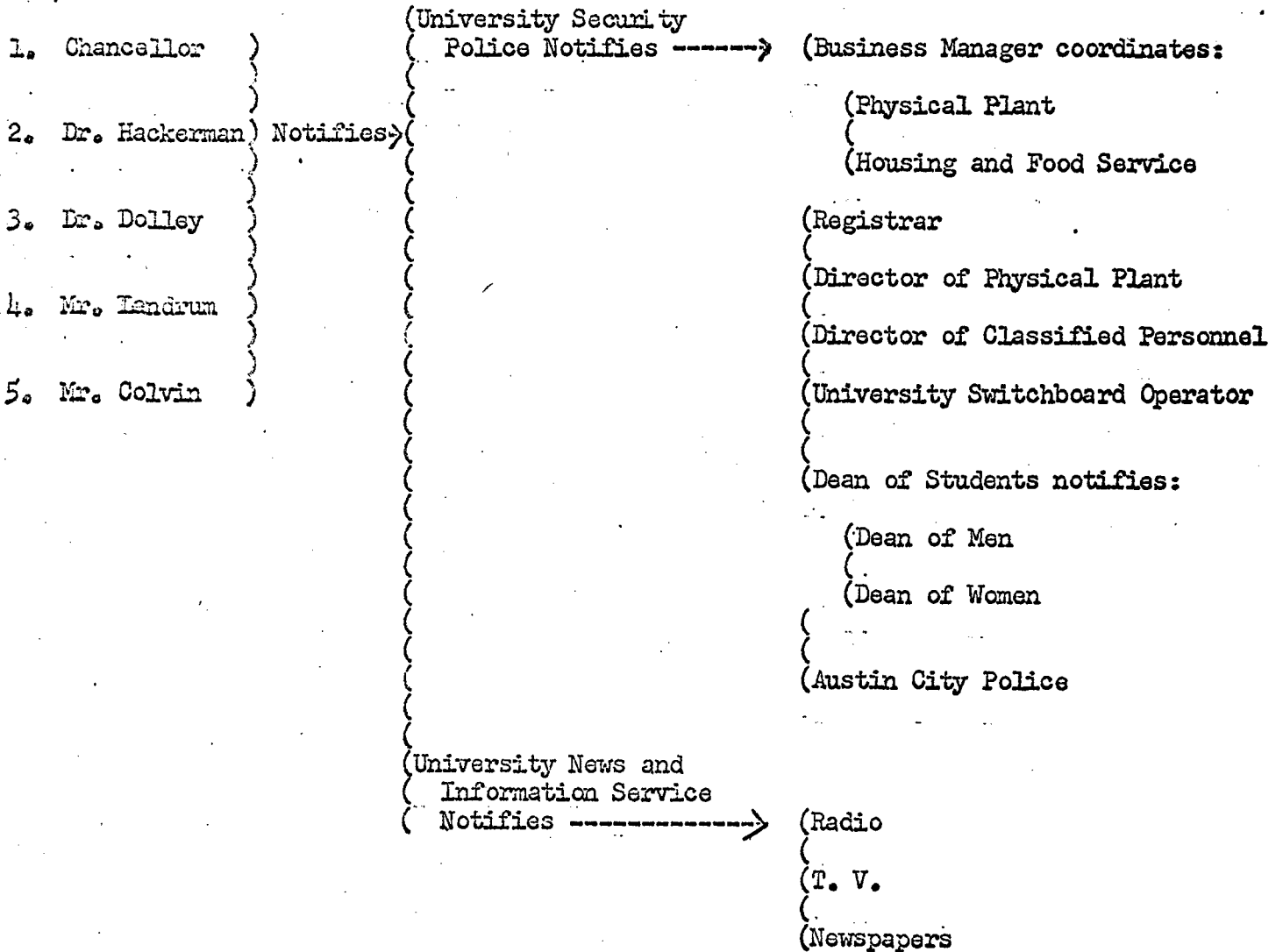
Employees in the Physical Plant and in the Division of Housing and Food Services are requested to report to the University in accordance with instructions from their supervisors. They should contact their supervisors by phone on this matter as soon as possible."

All releases and statements to the news media will be made by the Director of the University News and Information Service. Administrative officials will refrain from making any statements on the situation and will refer all inquiries to Mr. Keys's office.

THE UNIVERSITY OF TEXAS

Emergency Operating Procedure

DECISION



~~4.~~

REPORT OF STUDY OF ALLOCATION OF STUDENT ACTIVITIES FEE (BLANKET TAX).--The administration was requested to make a study of the Student Activities Fee (Blanket Tax) collection and allocation procedure. (Action postponed at May 1965 meeting.)

On the basis of the study performed, the administration recommends that there be no change made in the method of Blanket Tax apportionment at this time. The report follows:

	<u>Outline</u>	<u>Page</u> <u>C of W</u>
a.	Definition	
b.	History	
c.	What the Blanket Tax Means to Students	
d.	Blanket Tax Allocations: Present and Proposed	
e.	The Blanket Tax and State Law	

- f. The Structure of the Blanket Tax: Criticisms and Considerations
- g. Recommendations
- h. Appendix

BLANKET TAX REPORT 1965

1. Definition

1.1 The Blanket Tax, or Student Activities Fee, is collected from students on a voluntary basis and entitles them to admittance to various athletic, cultural, and entertainment events, and to receive the daily student newspaper. A limited number of other named student activities benefit from the tax.

2. History

2.1 The Blanket Tax was initiated by the Students' Association, and, with the approval of the Board of Regents, was first collected in 1916-17. This voluntary fee was set then at \$6.50. The groups listed as benefiting from the tax were:

- 2.11 Students' Association
- 2.12 Womens' Council
- 2.13 Debating and Oratory
- 2.14 Glee Club
- 2.15 Band
- 2.16 Student Publications
- 2.17 Athletics

2.2 Students paying the fee were entitled to:

- 2.21 Admission to all athletic events and public speaking contests held on the campus.
- 2.22 Glee Club and Band Concerts
- 2.23 Daily newspaper and monthly magazine.

2.3 Subject always to approval by the Board of Regents, the Students' Association has been, since initiating the Blanket Tax, the body responsible for determining the total fee to be collected each year, and for appropriating the funds thus collected to various designated student activities. The procedures for setting the tax and for appropriating it have always been clearly outlined in the Students' Associations' constitutions. Benefiting groups are prohibited from using the proceeds for social purposes. Since 1921-22, Blanket Tax funds have been deposited in and handled through the Auditor's Office.

2.4 There have not been many changes in the groups benefiting from the Blanket Tax. The basic groups, still included and included in the beginning, are:

- 2.41 Students' Association
- 2.42 Choral Organizations
- 2.43 Debating and Oratory
- 2.44 Band
- 2.45 Student Publications
- 2.46 Athletics

Note: One other "basic" activity, Cultural Entertainment, was added in 1932. Round-Up was not added until 1962.

2.5 The total amount of the Blanket Tax has gradually increased over the years. For over twenty years the fee was \$10.50. In 1947-48, it was raised to \$15, and has risen slowly since then to a proposed fee of \$18.39 for 1965-66. The portion of the fee allotted to athletics has changed little: 1932 - \$7.00; 1965 - \$8.65.

2.6 The Blanket Tax has been a voluntary fee, except for four years between 1947 and 1951, when it was compulsory. The reason it was made compulsory during this period was the fact that veterans could receive government compensation for required fees, but not for voluntary fees.

Note: Even during the period when the tax was compulsory, the Students' Association held onto the primary responsibility for determining the total amount of the fee and the exact appropriation to each of the benefiting groups.

3. What the Blanket Tax Means to Students

3.1 The Blanket Tax, since its inception, has been designed to benefit students, by providing them reduced rates for admission to athletic, cultural and entertainment events, subscriptions to the student newspaper, and admission to other approved student activities. For most of these student activities, Blanket Tax appropriations represent the major portion of their annual income.

3.2 The Athletic Council's share of the Blanket Tax has always represented the major portion of the tax, and, although it no longer represents two-thirds or more of the tax as it once did, it is still the largest single benefiting group, and in the proposal for 1965-66, represents 45% of the total. This has meant in the past, and still does today, that the majority of students buying the Blanket Tax probably do so for the athletic benefits it affords them rather than to support the other activities included in the tax.

4. Blanket Tax Allocations: Present and Proposed

Benefiting Groups	**	Actual Income 64-65	BT Approp. 65-66	***
	Est. Income 64-65			Est. Income 65-66
Athletic Council	\$166,945	\$184,743	\$ 8.65	\$177,325
Texas Student Publications	79,130	87,566	4.10	84,050
Cultural Entertainment	45,355	50,190	2.50	51,250
Band	19,300	21,357	1.00	20,500
Round-Up	12,545	13,882	.65	13,325
Choral Organizations	5,790	6,407	.47	9,635
Student Government	7,141	7,902	.45	9,225
Challenge*	4,825	5,339	.25	5,125
Oratorical Association	4,053	4,489	.21	4,305
Visiting Fellows*	2,123	2,349	.11	2,255
Total	\$347,207	\$384,224	\$ 18.39	\$376,995

\* These are programs sponsored by Student Government.

\*\* Based on estimate of 19,300 Blanket Taxes purchased at \$17.99 each.

\*\*\* Based on estimate of 20,500 Blanket Taxes purchased at \$18.39 each.



4.2 Individual Student Benefits from Blanket Tax. (Based on proposal for 1965-66.)

	<u>Blanket Tax Appropriations</u>	<u>Student Would Pay for Regular or Season Ticket</u>
Athletic Council (Admission to each home game)	\$ 8.65	\$54.80 (tk. to ea. home game)
Cultural and Entertainment	2.50	12.50 (per season tkt.)
Daily Texan	4.10	6.75
Round-Up	<u>.65</u>	<u>2.00</u> (Revue tkt.)
Total	\$15.90	\$76.05

5. The Blanket Tax and State Law

5.1 In 1959 the 56th Legislature amended Article 2564.a of the Texas Civil Statutes, dealing with tuition in state educational institutions, to include a section concerning the collection of student services fees by governing boards.

5.11 This section provides that governing boards may collect fees to cover the cost of student services deemed necessary or desirable in carrying out the educational functions of the institution. These fees may be either voluntary or compulsory, as determined by the governing board of each institution, but the compulsory student services fee may not exceed a total of \$30 for any one semester or summer session.

5.12 "Student Services" are defined in the Statute as:

"Textbook rentals, recreational activities, health and hospital services, parking privileges, intramural and intercollegiate athletics, artist and lecture series, cultural entertainment series, debating and oratorical activities, student publications, student government, and any other student activities and services specifically authorized and approved by the appropriate governing body."

5.13 The provisions of this Statute have been interpreted as meaning that the activities now supported by the voluntary Blanket Tax fall under the categories of "student services" as defined by the Statute, and, therefore, such activities cannot be supported by General Budget funds, but must be supported by either voluntary or compulsory student service fees.

6. The Structure of the Blanket Tax: Criticisms and Considerations

6.1 The Blanket Tax has often been criticized from the point of view that students desiring only the athletic "season ticket" provided by the tax, must in addition, pay for cultural and entertainment benefits which they may not desire, and must also pay for support of the student newspaper, student government and certain other student activities. It is probably very true that if students were given a choice, many of them would purchase only the athletic portion of the Blanket Tax. The result would be that the other student activities now included in the Blanket Tax would suffer a considerable loss of income.

6.2 It has been said, as indicated above, that none of the student activities now included in the Blanket Tax could be supported by State funds. If this is true, then the activities must be supported by student service fees, either voluntary or compulsory.

- 6.3 The Blanket Tax is a student fee and is set by the students themselves. Although some students do criticize the structure of the tax and its high price, there has been no significant complaint against it. If the present arrangement were disagreeable to the majority of students, they could get it changed by working through the Student Assembly.
- 6.4 There are many precedents for the present Blanket Tax arrangement, i.e., for levying a single tax to support many activities.

7. Recommendations

7.1 On the basis of the above information, the first recommendation is that no change be made in the method of Blanket Tax apportionment at this time.

7.2 Alternate Recommendations

7.21 That the fees for student activities continue to be assessed on a voluntary basis and that the fees be divided into two season tickets.

7.211 Athletic Season Ticket to include:

- 7.2111 Athletic Council
- 7.2112 Longhorn Band

7.212 Student Activities Season Ticket to include:

- 7.2121 Cultural Entertainment Committee
- 7.2122 Choral Organizations
- 7.2123 Oratorical Association
- 7.2124 Round-Up
- 7.2125 Texas Student Publications
- 7.2126 Student Government
- 7.2127 Challenge
- 7.2128 Visiting Fellows

7.22 That the fees for student activities continue to be assessed on a voluntary basis, and that the fees be divided into three season tickets.

7.221 Athletic Season Ticket to include:

- 7.2211 Athletic Council
- 7.2212 Longhorn Band

7.222 Cultural and Entertainment Season Ticket to include:

- 7.2221 Cultural Entertainment Committee
- 7.2222 Choral Organizations
- 7.2223 Oratorical Association
- 7.2224 Round-Up

7.223 Student Publications and Student Government Season Ticket to include:

- 7.2231 Texas Student Publications
- 7.2232 Challenge
- 7.2233 Visiting Fellows
- 7.2234 Student Government

8. Appendix

8.1 Blanket Tax Appropriations: 1944 and 1964

	<u>1944-45</u>	<u>1964-65</u>
Athletic Council	\$ 7.19	\$ 8.65
Texas Student Publications	1.79	4.10
Cultural Entertainment	.45	2.35
Longhorn Band	.35	1.00
Band Uniforms	.06	--
Student Government	.0950	.37
Round-Up	--	.65
Light Opera	.1050	--
Curtain Club	.14	--
Co-Ed Handbook	.04	--
Choral Organizations	.18	.30
Oratorical Association	.10	.21
Challenge	--	.25
Visiting Fellows	--	.11
	<u>          </u>	<u>          </u>
Total	\$ 10.50	\$ 17.99

8.2 Comparison with Tuition and other Required Fees:

	<u>1944-45</u>	<u>1947-48</u>	<u>1964-65</u>
Enrollment	9,484	19,177	24,001
Blanket Tax	\$10.50	\$15.00	\$17.99
Athletics	(\$7.19)	(\$7.50 approx.)	(\$8.65)
Other	(\$3.31)	(\$7.50 approx.)	(\$9.34)
Tuition and Other Fees	\$50.00	\$67.00	\$144.00

Increase over the 19-year period, 1947-1965:

Blanket Tax	- \$ 2.99
Tuition and Other Fees	- \$ 77.00

\*5. 1965-66 STUDENT ACTIVITIES FEE (BLANKET TAX) AND ALLO-  
CATION THEREOF (ACTION POSTPONED AT MAY MEETING).--

Subject to Regents' approval of the administration's recommendation that there be no change in the method of apportionment of the 1965-66 Student Activity Fee, Chancellor Ransom recommends that the Board of Regents approve the voluntary Student Activity Fee for 1965-66 at \$18.39 to be allocated as follows:

<u>Approved</u> <u>1964-65</u>	<u>Recommended</u> <u>1965-66</u>	
\$ .30	\$ .47	Choral Organizations
.25	.25	Challenge
.65	.65	Round Up
.11	.11	Visiting Fellows
.37	.45	Student Government
.21	.21	Oratorical Association
8.65	8.65	Athletic Council
2.35	2.50	Cultural Entertainment Committee
4.10	4.10	Texas Student Publications
<u>1.00</u>	<u>1.00</u>	Band
<u>\$17.99</u>	<u>\$18.39</u>	TOTAL

The Student Activity Fee, as recommended by the Student Assembly and concurred in by Dean Holland, represents a 40¢ increase over the fee approved for 1964-65. The 40¢ increase was allocated as follows: ↙

Choral Organizations	17¢
Student Government	8
Cultural Entertainment Committee	<u>15</u>
	<u>40¢</u>

- \*6. INCREASE IN PRICE OF SPOUSE BLANKET TAX (ACTION POSTPONED AT MAY MEETING). -- Chancellor Ransom concurs in the recommendation of the Athletic Council that the price of the Spouse Blanket Tax be increased from \$12.05 to \$15.00, effective September 1, 1965. ✓

THE UNIVERSITY OF TEXAS  
OFFICE OF THE COMPTROLLER  
AUSTIN 78712

June 29, 1965

7. SYSTEM-WIDE - AUTHORIZATION TO CALL FOR BIDS ON BLANKET SYSTEM-WIDE FIRE AND EXTENDED COVERAGE INSURANCE POLICY. -- Our current insurance contract and/or policy covering our blanket system-wide fire and extended coverage insurance, which is with Allstate Insurance Company, will expire September 24, 1965. It is recommended by Comptroller Sparenberg and Vice-Chancellor Dolley that, in accordance with ~~the~~ usual practice, the Comptroller be authorized to call for bids to cover this insurance for the three-year period beginning September 24, 1965, the bids to be called for on or about August 1, 1965.

② Also in accordance with previous policies approved by the Board of Regents, and considering the size of the risks involved, it is planned that bids ~~will~~ be called for from a selected list of bidders, and that bids will be accepted only from those companies which can equal or exceed the following ratings as shown in Best's Insurance Guide for 1965: General Policyholders Rating: A+; Financial Rating: AAAAA; Policyholders' Surplus at December 31, 1964: \$30,000,000 or more. These stipulations will allow some Texas companies to bid. ✓

It is also recommended that the Executive Committee of the Board of Regents be authorized to approve an award on this insurance, based on recommendations from Comptroller Sparenberg and Vice-Chancellor Dolley, ~~to be sure that there will be no lapse in the coverage.~~

THE UNIVERSITY OF TEXAS  
OFFICE OF THE COMPTROLLER  
AUSTIN 78712

June 29, 1965

\* 8. SYSTEM-WIDE - RENEWAL OF BANK DEPOSITORY AGREEMENTS FOR THE TWO-YEAR PERIOD BEGINNING SEPTEMBER 1, 1965.--At the meeting of the Board of Regents May 22, 1965, Comptroller Sparenberg was authorized to negotiate renewal agreements "with each of the present banks and those authorized on even date by the adoption of the Report of the Special Policy Committee on Bank Depository Agreements, all agreements to be for the two-year period beginning September 1, 1965" (with the assistance of the executive heads and business managers of the branches outside Austin). It was understood that after these negotiations, the agreements would be brought back to the Board for approval before final execution by the Chairman and the Secretary.

We are now dealing with a total of 23 banks, including the four banks with which Arlington State College was already doing business on April 23, 1965, the effective date of Arlington's becoming part of The University of Texas System, and the three new bank depository agreements authorized by the Regents on May 22, 1965: National Bank of Commerce, Dallas for Southwestern Medical School, First National Bank of Fort Worth for Arlington State College, and First National Bank in Dallas, which was new only for Arlington State College.

On June 16, 1965 Comptroller Sparenberg sent copies of the proposed new depository agreements for the period September 1, 1965 to August 31, 1967, inclusive, to the 23 banks listed in the Regents' Minutes of May 22, 1965, which list is here repeated for your convenience:

Arlington, Texas

First National Bank  
Arlington State Bank

Austin, Texas

The American National Bank  
The Austin National Bank  
The Capital National Bank  
City National Bank  
Texas State Bank

Dallas, Texas

First National Bank  
Mercantile National Bank  
Republic National Bank  
National Bank of Commerce

El Paso, Texas

El Paso National Bank  
Southwest National Bank  
The State National Bank  
Chelmont State Bank

Fort Worth, Texas

The Fort Worth National Bank  
First National Bank

Galveston, Texas

First Hutchings-Sealy National Bank  
Moody National Bank  
United States National Bank

Houston, Texas

First City National Bank  
Bank of the Southwest National Association  
Fannin Bank

Quoted below are the second and third paragraphs of Comptroller Sparenberg's letter to these banks of June 16, 1965:

"No change of any consequence has been made in the form of the present depository agreement (covering the period ending August 31, 1965) except in the third paragraph on page 1 of the bank depository agreement, relating to time deposits, certificates of deposit, interest rates, etc. In some cases the minimum interest rates shown represent slight increases over the rates generally in effect throughout The University of Texas System during the current biennium ending August 31, 1965, but these minimum rates are still below the maximum rates allowed by the latest supplement to Regulation Q of the Board of Governors of the Federal Reserve System. The percentages of total balances shown by this revised paragraph which we contemplate keeping in the form of "Time Deposits, Open Account" and/or "Time Certificates of Deposit" reflect either current policies now in effect or specific instructions in some cases from the Board of Regents."

"The changes recommended and proposed in the third paragraph on page 1 of the depository agreements for the next biennium have been approved by the Chairman of the Regents' Special Committee on Bank Depository Agreements, the Chairman of the Board of Regents, and by Dr. Dolley on behalf of the Chancellor's Office."

Below and on the following pages ~~attached hereto~~ are copies of page 1 of Form BDA-1 and page 1 of Form BDA-2 from the proposed new depository agreements, each showing the third paragraph on page 1 previously referred to. The Comptroller had to use a slightly different form for the third paragraph on page 1 of the bank depository agreements for Southwestern Medical School and Arlington State College, because of the action taken by the Board May 22, 1965 as a result of the "Report of Special Policy Committee on Bank Depository Agreements".

All 23 banks involved have now indicated to Comptroller Sparenberg their approval of, and willingness to execute, the proposed new depository agreements for the biennium beginning September 1, 1965. The approvals of the five Austin banks and the First Hutchings-Sealy National Bank of Galveston include the stipulation that the words "having similar collateral requirements" be added after the words "or governmental agencies" and before the parenthesis on the last line of page 1.

Comptroller Sparenberg, Vice-Chancellor Dolley, Chancellor Ransom, and Chairman Heath recommend the approval of these new depository agreements as negotiated by the Comptroller and as above indicated with authority for final execution on behalf of The University of Texas by the Chairman and the Secretary. As you know, of course, Vice-Chairman Erwin has indicated by his letter of June 28, 1965 to Dr. Dolley, with copies to the members of the Board of Regents, that he plans to discuss with the Board certain proposed changes in the terms worked out as compromise agreements by Comptroller Sparenberg and Chairman Heath, with Vice-Chancellor Dolley concurring.

THE STATE OF TEXAS  
COUNTY OF TRAVIS

BANK DEPOSITORY AGREEMENT

Form BDA-1

THIS AGREEMENT made and entered into by and between the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS, hereinafter called "DEPOSITOR," and

a banking corporation, duly incorporated and authorized by law to do a banking business in the State of Texas and now carrying on such business in said State, hereinafter called "DEPOSITORY," and

hereinafter called "TRUSTEE," WITNESSETH:

WHEREAS, DEPOSITOR has duly designated DEPOSITORY as a regular depository for the period beginning September 1, 1965, and ending August 31, 1967, for certain accounts in the name of:

THE UNIVERSITY OF TEXAS -

and for any additional accounts which may be hereafter opened in the name of THE UNIVERSITY OF TEXAS or any of its branches, which accounts may be opened by the DEPOSITOR designating the account and making deposits therein and the DEPOSITORY accepting said deposits; and

WHEREAS, the DEPOSITOR and the DEPOSITORY have entered into an agreement whereby the DEPOSITOR may make deposits of certain of its funds to be designated by it and DEPOSITORY is to receive such deposits on "Time Deposits, Open Account" and/or on "Time Certificates of Deposit" of certain of its funds so designated by DEPOSITOR (it is contemplated by the DEPOSITOR that, under ordinary conditions, the amount of deposits kept in the form of "Time Deposits, Open Account" and/or "Time Certificates of Deposit" will be between 50% and 60% of the total balances of active accounts and between 75% and 90% of the total balances of inactive or dormant accounts) and to hold said "Time Deposits, Open Account" and/or "Time Certificates of Deposit" subject to payment in accordance with the terms thereof, and DEPOSITORY will allow, credit, and pay interest on said time deposits and/or certificates of deposit, at the rate of not less than 3-1/2% per annum, when said time deposits, etc. are subject to withdrawal on written notice of 90 days or more, at the rate of not less than 3-3/4% per annum, when said time deposits, etc. are subject to withdrawal on written notice of six months or more, and at the rate of not less than 4% per annum, when said time deposits, etc. are subject to withdrawal on written notice of 12 months or more, such interest payable quarterly as it accrues, on the last day of November, February, May, and August of each year on time deposits, and at maturity of certificates of deposit (it is understood that when DEPOSITORY is paying interest on time deposits and/or certificates of deposit at rates higher than the minimum rates specified above, on deposits of institutional and/or governmental agencies, DEPOSITORY will pay THE UNIVERSITY OF TEXAS the highest rate being paid on time deposits and/or certificates of deposit to any of said institutional or governmental agencies); and

THE STATE OF TEXAS    §  
                          §  
COUNTY OF TRAVIS    §

BANK DEPOSITORY AGREEMENT

Form BDA-2

THIS AGREEMENT made and entered into by and between the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS, hereinafter called "DEPOSITOR," and

a banking corporation, duly incorporated and authorized by law to do a banking business in the State of Texas and now carrying on such business in said State, hereinafter called "DEPOSITORY," and

hereinafter called "TRUSTEE," WITNESSETH:

WHEREAS, DEPOSITOR has duly designated DEPOSITORY as a regular depository for the period beginning September 1, 1965, and ending August 31, 1967, for certain accounts in the name of:

THE UNIVERSITY OF TEXAS -

and for any additional accounts which may be hereafter opened in the name of THE UNIVERSITY OF TEXAS or any of its branches, which accounts may be opened by the DEPOSITOR designating the account and making deposits therein and the DEPOSITORY accepting said deposits; and

WHEREAS, the DEPOSITOR and the DEPOSITORY have entered into an agreement whereby the DEPOSITOR may make deposits of certain of its funds to be designated by it and DEPOSITORY is to receive such deposits on "Time Deposits, Open Account" and/or on "Time Certificates of Deposit" of certain of its funds so designated by DEPOSITOR (it is contemplated by the DEPOSITOR that, under ordinary conditions, the amount of deposits kept in the form of "Time Deposits, Open Account" and/or "Time Certificates of Deposit" will be approximately 50% of the total balances) and to hold said "Time Deposits, Open Account" and/or "Time Certificates of Deposit" subject to payment in accordance with the terms thereof, and DEPOSITORY will allow, credit, and pay interest on said time deposits and/or certificates of deposit, at the rate of not less than 3-1/2% per annum, when said time deposits, etc. are subject to withdrawal on written notice of 90 days or more, at the rate of not less than 3-3/4% per annum, when said time deposits, etc. are subject to withdrawal on written notice of six months or more, and at the rate of not less than 4% per annum, when said time deposits, etc. are subject to withdrawal on written notice of 12 months or more, such interest payable quarterly as it accrues, on the last day of November, February, May, and August of each year on time deposits, and at maturity of certificates of deposit (it is understood that when DEPOSITORY is paying interest on time deposits and/or certificates of deposit at rates higher than the minimum rates specified above, on deposits of institutional and/or governmental agencies, DEPOSITORY will pay THE UNIVERSITY OF TEXAS the highest rate being paid on time deposits and/or certificates of deposit to any of said institutional or governmental agencies); and

- \* 9. POSSIBILITY OF CERTAIN CHANGES IN FUTURE DEPOSITORY AGREEMENTS.--Vice-Chairman Erwin has asked that following the consideration of the item immediately preceding this one (Item No. 8) Vice-Chancellor Dolley discuss the possibility of changing the depository agreements to accepting certain types of high grade securities not now acceptable, and the possibility of changing the depository agreements to allow a bank to furnish an acceptable indemnity policy in lieu of collateral as well as to discuss the increased interest, if any, which he thinks should be required if either or both of these suggested changes are adopted.

- \*10. PARKING PROBLEM, MAIN UNIVERSITY.--It is recommended that the Chairman of the Board of Regents be authorized and directed to appoint a special committee composed of Regents and administrative officials to study the parking problem at the Main University and to report its recommendations back to the Board no later than December 31, 1965.

- \*11. PROPOSED REMOVAL OF INTERCOLLEGIATE ATHLETIC FACILITIES.--It is recommended that the Board of Regents tentatively approve the removal of all intercollegiate athletic facilities from the Main Campus to the Balcones Tract without attempting at this time to establish any schedule for such removal. In that connection, it is also recommended that the Consulting Architects and appropriate administrative officials designated by the Chancellor be authorized and directed to study the construction of new intercollegiate athletic facilities at the Balcones Tract and to prepare schematic drawings and cost estimates of such construction.

- \*\*12. PROCEDURAL POLICY RE ISSUANCE AND SALE OF PERMANENT UNIVERSITY FUND BONDS.--It is recommended that the procedural policy, re issuance and sale of Permanent University Fund Bonds as adopted at the Regents' meeting in July 1963 be amended so as to read as follows:

The proposal for issuance and sale of Bonds shall be referred to the Land and Investment Committee for consideration before action by the full Board, but summaries of bids on all bonds shall be referred ~~to the~~ *directly to the* ~~Committee of the Whole~~ for appropriate action.

*Board of Regents*

- \* Recommendations of Vice-Chairman Erwin as set out in letters of June 23 and June 28, 1965, to all members of the Board.  
\*\* Requested by Vice-Chairman Erwin.



~~\*~~13. **FINANCING OF NEW DORMITORY COMPLEX, MAIN UNIVERSITY.**  
-- Vice-Chancellor Dolley has been asked to present recommendations for financing the New Dormitory Complex authorized at the May 1965 meeting.

14. **MECHANICAL PROCEDURES, SUPPORTING MATERIAL FOR REGENTS' MEETINGS.** -- Upon recommendation of Vice-Chairman Erwin, concurred in by Regent Brenan, the following suggestions have been followed in the compilation of the supporting material for this meeting. These are listed here in case the Board deems that action is necessary and that same should be incorporated in the minutes:

- a. The practice of recompiling material for each committee (by putting together the 10-day material, the 5-day material, and the emergency material) should be discontinued. Those recompilations contribute much to the blizzard of paper at the meetings, they require considerable secretarial time, and they are confusing to those who have done their home work, because in the short time that is available, it is difficult to tell which material one has already read and which is being seen for the first time.
- b. Extra bound copies of the 10-day material and the 5-day material should be available for those who do not bring their bound copies with them.
- c. All pages of the material for each committee should be clearly identified and numbered consecutively whether in the 10-day material, the 5-day material, or the emergency material. For example, for the Land and Investment Committee, all pages should be clearly numbered "L&I 1", "L&I 2", "L&I 3", etc. The L&I pages in the 5-day material should not begin with page 1, but should continue the consecutive numbering that appeared in the 10-day material, and the pages of the emergency material should continue the consecutive numbering that appeared in the 5-day material. If such a plan is adopted, it will then be easy to follow the material for any of the committees by going first to the 10-day book, then to the 5-day book, and finally to the emergency material and simply following the consecutively numbered pages.
- d. Tabs should be placed in the 5-day material just like they are in the 10-day material so as to facilitate the handling of the 5-day material.
- e. Since it is a somewhat confusing duplication, Miss Thedford's index for the Land and Investment material should be discontinued and Miss Lockwood's index should be used exclusively. However, Miss Lockwood should add page numbers to her index.

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\* Recommendation of Vice-Chairman Erwin as set out in letter of June 28 to all members of the Board.

- f. Land and Investment reports that require no action and are for information only should be mailed to all members of the Board separately and should no longer be included in the meeting material.
- g. The pages containing the justification for the permissions to travel should be omitted from the meeting material that is sent to the three non-members of the Executive Committee and should be mailed (for information) to such non-members at the same time they are mailed to the Executive Committee.

\*15. RECOMMENDATION RE DOCKET AND BUDGET DOCKET.--It is recommended:

- a. That in the future the Docket (now referred to the Academic and Developmental Affairs Committee) and the Budget Docket (now referred to the Executive Committee) be combined into a document entitled "Chancellor's Docket."
- b. That since the matters now appearing in the Docket and the Budget Docket are almost entirely routine (consisting primarily of amendments to the budgets, reports of relatively small government grants to individual researchers, and gifts to the University or its institutions), the proposed Chancellor's Docket be distributed to the Executive Committee for approval as an interim action item, with copies for information to the Regents who are not on the Executive Committee. At the meeting it can simply be reported that the Chancellor's Docket has been approved (as an interim action) in the form in which it was mailed. Of course, if any Regent has any objection to or question about any item in the proposed Chancellor's Docket, that objection or question can be raised at the time the interim actions of the Executive Committee are reported for ratification. I believe that this will materially reduce the pages in the Material Supporting the Agenda and will save time at the meeting for matters of more substance.

- \*16. MINUTES, PREPARATION AND DISTRIBUTION.--It is recommended that in the future the Minutes of the Board meetings clearly and completely reflect all actions taken by the Board so that it will no longer be necessary to refer to any other document in order to determine the actions that were taken. At the present time the so-called "Minutes" are in one volume and in a separate volume are included "Attachment No. 1" (which consists of most of the Administration's recommendations to the Land and Investment Committee), the Docket, and the Budget Docket. These recommendations, if adopted, would result in "Attachment No. 1" being incorporated into the report of the Land and Investment Committee, where it properly

\* Recommendations of Vice-Chairman Erwin as set out in letter of June 28 to all members of the Board.

belongs, and the Docket and the Budget Docket (combined as recommended above into the proposed Chancellor's Docket) would be included as an attachment to the Minutes but would be bound in the Minute volume, so that all actions of the Board would be contained in that volume.

It is also recommended that in the future all distributed copies of the minutes be complete and in the form recommended in the foregoing paragraph and that 59 copies of the minutes be distributed to the following:

State Officials (5 copies)

Governor (certified copy)	1
Legislative Budget Board (certified copy)	1
Coordinating Board, Universities and Colleges	1
State Librarian	1
State Auditor (Assistant at Main Univ.)	1

Board of Regents (13 copies)

Members of the Board	9
Secretary	4

Central Administration (17 copies)

Chancellor, Mrs. Jacobsen, and Mrs. Hudspeth	3
Vice Chancellor (Fiscal)	1
Vice Chancellor (Academic)	1
Vice Chancellor (Developmental)	1
Director, State and Federal Affairs	1
Assistants to the Chancellor	2
Comptroller	2
Endowment Officer	2
University Attorney	1
Budget Officer	1
Development Board	1
Personnel Officer	1

Main University (8 copies)

Business Manager	1
Auditor	2
Registrar	1
News and Information Service	1
Library	3

Other Institutions (15 copies)

Arlington State	2
Texas Western	2
Medical Branch	2
Dental Branch	2
Southwestern Medical	2
South Texas Medical	1
M. D. Anderson	2
Graduate School of Biomedical Sciences	1
Division of Continuing Medical Education	1

Others

University of Texas Ex-Students' Association	1
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Total	59
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For the information of all concerned the Secretary sets out below the Regents' Rule re distribution of minutes and the list to whom minutes are presently distributed:

Rule Governing Distribution of Minutes (Part One, Chapter I, Subsection 4.23): Minutes.-- The Secretary shall record, prepare, and index the official minutes of the meetings of the Board and shall distribute copies thereof, including the annual budgets, to members of the Board, to the Chancellor, and to other individuals specified by the Board and by the Chancellor and as provided by law. The Official Minutes shall be kept in the Office of the Secretary of the Board and certified excerpts from these minutes shall be prepared by the Secretary.

Attachments: Attachments referred to are

1. Budget Docket
2. Recommendations of Administration to Land and Investment Committee (Attachment No. 1)
3. Docket (Attachment No. 2)

	<u>No. of Copies</u>
State Officials (One complete copy for each) -- Provided for by Appropriation Bill (4)	4
Governor Director, Legislative Budget Board Director, Texas Commission on Higher Education State Librarian	
Regents and Office of Regents -- Complete copies (13)	13
Members of Board (9) Permanent Minute Copy Index Copy Official Work Copy Copy for Clipping	
Central Administration -- Complete copies (16)	16
Chancellor (2) Vice-Chancellors (4) Executive Director, Federal and State Agency Affairs (1) Assistants to the Chancellor (2) Budget Officer (1) Comptroller (2) Endowment Officer (2) Executive Director, University Development Board (1) Executive Assistant, Humanities Research Center -- Mrs. Hudspeth (1)	
Central Administration -- Minutes Proper Plus Certain Attachments (5)	5
Director, University Personnel Office (1) -- Minutes Proper plus Budget Docket, plus Docket) University Attorney (1) -- Minutes Proper plus <u>Attachment No. 1</u> News and Information Service (3) -- Minutes without attachments	
Main University -- Complete Copies (3)	3
Auditor (3)	

	<u>No. of Copies</u>
Main University -- Minutes Proper Plus Certain Attachments (21)	21
<p>Auditor (3) -- Minutes Proper plus <u>Attachment No. 1</u> and Docket and Budget Docket of Central Administration and Main University</p> <p>Registrar (2) -- Minutes Proper plus Docket and Budget Docket of Central Administration and Main University</p> <p>Dean of Graduate School (1) -- Minutes without attachments</p> <p>Director, Physical Plant (2) -- Minutes without attachments</p> <p>Director, Housing and Food Service (2) -- Minutes without attachments</p> <p>Dean of College of Arts and Sciences (1) -- Minutes without attachments *</p> <p>Library (6) -- Minutes without attachments</p> <p>Faculty Secretary (1) -- Minutes plus Docket and Budget Docket for Main University</p> <p>Business Manager (3) -- Minutes plus <u>Attachment No. 1</u>, plus Docket and Budget Docket for Central Administration, Main University, and Texas Western College</p>	
Texas Western College -- Minutes Proper Plus Certain Attachments (3)	3
<p>President (1) -- Minutes plus <u>Attachment No. 1</u>, plus Docket and Budget Docket for Central Administration, Main Univer- sity, and Texas Western College</p> <p>Business Manager (2) -- Minutes plus Attachment No. 1, plus Docket and Budget Docket for Central Administration, Main University, and Texas Western College</p>	
Medical Branch -- Minutes Proper Plus Certain Attachments (4)	4
<p>Executive Director and Dean (3) -- Minutes plus <u>Attachment No. 1</u>, plus Docket and Budget Docket for Central Adminis- tration and all medical institutions</p> <p>Dean of Medicine -- Sent through Executive Director and Dean (1 copy of minutes proper)</p>	
Dental Branch -- Minutes Proper Plus Certain Attachments (2)	2
<p>Dean (2) -- Minutes plus <u>Attachment No. 1</u>, plus Docket and Budget Docket for Central Administration and all medical institutions</p>	
M. D. Anderson Hospital and Tumor Institute -- Minutes Proper Plus Certain Attachments (2)	2
<p>Director (2) -- Minutes plus <u>Attachment No. 1</u>, plus Docket and Budget Docket for Central Administration and all medical institutions</p>	
Southwestern Medical School -- Minutes Proper Plus Certain Attach- ments (2)	2
<p>Dean (2) -- Minutes plus <u>Attachment No. 1</u>, plus Docket and Budget Docket for Central Administration and all medical institutions</p>	

\* A courtesy since Dean Burdine was at one time Vice-President of the  
Main University.

	<u>No. of Copies</u>
South Texas Medical School -- Minutes Proper Plus Certain Attachments (1)	1
Dean (1) -- Minutes plus <u>Attachment No. 1</u> , plus Docket and Budget Docket for Central Administration and all medical institutions	
Graduate School of Biomedical Sciences at Houston -- Minutes Proper Plus Certain Attachments (1)	1
Dean (1) -- Minutes plus <u>Attachment No. 1</u> , plus Docket and Budget Docket for Central Administration and all medical institutions	
Division of Continuing Education -- Minutes Proper Plus Certain Attachments (1)	1
Dean (1) -- Minutes plus <u>Attachment No. 1</u> , plus Docket and Budget Docket for Central Administration and all medical institutions	
Others (2)	
Representative of State Auditor's Office on Main University Campus (1 complete copy)	1
Ex-Students' Association (1) -- Minutes proper on exchange basis	<u>1</u>
TOTAL	<u>78</u>

\*17. INVESTMENT OF SPECIAL GIFT FUNDS.-- Vice-Chairman Erwin requested at the May meeting that "Investment of Special Gift Funds" be listed on the agenda of the July meeting and that the following policy adopted by the Board of Regents in 1960 be included in the documentation: ✓

It is the preference of the Board of Regents that arrangements covering such gifts for the benefit of the University be made with corporate fiduciaries. However, if the donor for reasons prefers to make such gift direct to the Board of Regents, with income reserved, the Board of Regents will accept such gifts that come within the policy statements below. Legal and tax advice will be the responsibility of the donor through private practitioners, with cooperation from the University attorney and other members of the staff. C-250.2

A. Gifts of real estate or other tangible property, where income therefrom is reserved by the donor, are not to be sought and are to be accepted only when the donor agrees that such property may be sold by the University and proceeds invested at the discretion of the University in securities. Proposed gifts of mineral interests, with income reserved, will be considered by the Board of Regents under the terms of each proposal.

1. Reasons. The University is not in position to manage real estate; it is sound policy for the University to restore real property to tax rolls; management costs are too expensive and unpredictable for the University to assume.

B. With few exceptions, gifts of securities with income reserved are to be sought and accepted under the following conditions:

1. Donor may specify that income is to be paid to one beneficiary for his life, or to one or more beneficiaries successively for a total fixed term of not more than 20 years. The University will not guarantee income.
2. A suitable administrative fee is to be assessed against income.
3. The University will accept gifts with minimum value of approximately \$25,000. In case of proposed installment giving, minimum value will be determined by total of proposed installments. (Smaller amounts involve too much bookkeeping and other expense).
4. Full title to the fund and full discretion in investment and management of the fund are to pass to the University at termination of reserved income period.
5. Gifts may stipulate any one of the following:
  - (a) The specific securities donated are to be held intact by the University throughout the reserved income period.
  - (b) Donated securities are to be sold at market and reinvested in University-selected tax-exempt securities, with income therefrom to beneficiary.
  - (c) At the discretion of the Board of Regents, donated securities, or proceeds from sale, are to be invested in a Grouped Fund account, or handled as separate fund for investment. If placed in Grouped Fund, beneficiary's income to be pro-rata of Grouped Fund's income.

Obligations undertaken by the University. If the foregoing policies are adopted, University will have to assume certain burdensome and perhaps controversial obligations.

1. In theory, at least, a public agency will be rendering some investment service to a private individual. The University benefits thereby, but the donor benefits likewise.
2. The University will become to some extent a competitor of the trust departments of banks, etc.
3. The University probably will have to prepare and file Fiduciary Income Tax returns on each account.
4. The University will assume considerable management, accounting, and other fiscal duties.

Advantages to the University. This style of giving is being widely publicized. Right now, it has outstanding advantages for the donor. Appeals for large donations can be more successful, perhaps, when securities rather than cash are involved.

18. NEXT MEETING AND/OR MEETINGS OF THE BOARD. --



Commitments Already Made

1965																
<b>JANUARY</b>			<b>JULY</b>			<b>Holidays, Holy Days and Commemorative Days</b>										
S	M	T	W	T	F	S	M	T	W	T	F	Jan. 1 New Year's Day				
..	..	..	..	1	2	..	..	..	1	2	3	Feb. 12 Lincoln's Birthday				
3	4	5	6	7	8	9	4	5	6	7	8	9	10	14 St. Valentine's Day		
10	11	12	13	14	15	16	11	12	13	14	15	16	17	22 Washington's Birthday		
17	18	19	20	21	22	23	18	19	20	21	22	23	24	Mar. 3 Ash Wednesday		
24	25	26	27	28	29	30	25	26	27	28	29	30	31	17 St. Patrick's Day		
31	..	..	..	..	..	..	29	30	31	..	..	..	..	Apr. 11 Palm Sunday		
<b>FEBRUARY</b>			<b>AUGUST</b>			16 Good Friday										
S	M	T	W	T	F	S	M	T	W	T	F	S	17 Jewish Passover			
..	1	2	3	4	5	6	1	2	3	4	5	6	7	18 Easter Sunday		
7	8	9	10	11	12	13	8	9	10	11	12	13	14	May 9 Mother's Day		
14	15	16	17	18	19	20	15	16	17	18	19	20	21	15 Armed Forces Day		
21	22	23	24	25	26	27	22	23	24	25	26	27	28	30 Memorial Day*		
28	..	..	..	..	..	..	29	30	31	..	..	..	..	Jun. 13 Children's Day		
<b>MARCH</b>			<b>SEPTEMBER</b>			12 Trinity Sunday										
S	M	T	W	T	F	S	M	T	W	T	F	S	14 Flag Day			
..	1	2	3	4	5	6	..	..	1	2	3	4	20 Father's Day			
7	8	9	10	11	12	13	5	6	7	8	9	10	11	Jul. 4 Independence Day*		
14	15	16	17	18	19	20	12	13	14	15	16	17	18	Sep. 6 Labor Day		
21	22	23	24	25	26	27	19	20	21	22	23	24	25	17 Citizenship Day		
28	29	30	31	..	..	..	26	27	28	29	30	..	..	27 Jewish New Year		
<b>APRIL</b>			<b>OCTOBER</b>			Oct. 6 Jewish Yom Kippur										
S	M	T	W	T	F	S	M	T	W	T	F	S	12 Columbus Day			
..	..	..	1	2	3	..	..	..	1	2	3	4	24 United Nations Day			
4	5	6	7	8	9	10	3	4	5	6	7	8	9	31 Halloween		
11	12	13	14	15	16	17	10	11	12	13	14	15	16	Nov. 2 Election Day		
18	19	20	21	22	23	24	17	18	19	20	21	22	23	11 Veterans Day		
25	26	27	28	29	30	..	24	25	26	27	28	29	30	25 Thanksgiving Day		
<b>MAY</b>			<b>NOVEMBER</b>			28 First Sunday of Advent										
S	M	T	W	T	F	S	M	T	W	T	F	S	Dec. 25 Christmas Day			
..	..	..	..	1	2	3	..	..	1	2	3	4				
2	3	4	5	6	7	8	..	1	2	3	4	5	6			
9	10	11	12	13	14	15	7	8	9	10	11	12	13			
16	17	18	19	20	21	22	14	15	16	17	18	19	20			
23	24	25	26	27	28	29	21	22	23	24	25	26	27			
30	31	..	..	..	..	..	28	29	30	..	..	..	..			
<b>JUNE</b>			<b>DECEMBER</b>													
S	M	T	W	T	F	S	M	T	W	T	F	S				
..	..	1	2	3	4	5	..	..	1	2	3	4				
6	7	8	9	10	11	12	5	6	7	8	9	10	11			
13	14	15	16	17	18	19	12	13	14	15	16	17	18			
20	21	22	23	24	25	26	19	20	21	22	23	24	25			
27	28	29	30	..	..	..	26	27	28	29	30	31	..			

**UNIVERSITY OF TEXAS  
1965 FOOTBALL SCHEDULE**

September 17	Tulane at New Orleans	8:00 P.M.
September 25	Texas Tech at Austin	7:30 P.M.
October 2	Indiana at Austin	7:30 P.M.
October 9	Oklahoma at Dallas	2:00 P.M.
October 16	Arkansas at Fayetteville	2:30 P.M.
October 23	Rice at Austin	7:30 P.M.
October 30	S. M. U. at Dallas	2:00 P.M.
November 6	Baylor at Austin	1:30 P.M.
November 13	T. C. U. at Austin	2:00 P.M.
November 25	Texas A&M at College Station	1:30 P.M.

Compliments UNIVERSITY CO-OP



## **Land & Investment Committee**

LAND AND INVESTMENT COMMITTEE

Date: Friday, July 16, 1965

Time: 10:30 a. m.

Place: Main Building 210 (Office of the Secretary)

Members:

Regent Erwin, Chairman  
Regent Bauer  
Regent Brenan  
Regent Ikard  
Chairman Heath, Ex Officio

LAND AND INVESTMENT COMMITTEE  
July 16, 1965

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PERMANENT UNIVERSITY FUND -- INVESTMENT MATTERS.--

REPORT OF PURCHASES, SALES AND CALLS OF SECURITIES.--The following purchases of securities from May 3 through June 23, 1965, sales of securities from May 4 through June 22, 1965, and calls of securities on May 26 and June 1, 1965, have been made for the Permanent University Fund. We ask that the Board ratify and approve these transactions:

PURCHASES OF SECURITIES

CORPORATE BONDS

Date of Purchase	Security	Par Value of Bonds Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
6/1/65	Pacific Telephone & Telegraph Co. 4-5/8% Debentures, dated 5/1/65, due 5/1/2000	\$ 500,000	100.625 Net	\$ 503,125.00	4.59%
6/23/65	New Jersey Bell Telephone Co. 4-5/8% Debentures, dated 6/1/65, due 6/1/2005	500,000	101.375 Net	506,875.00	4.55
	Total Corporate Bonds Purchased	<u>\$1,000,000</u>		<u>1,010,000.00</u>	<u>4.57</u>

COMMON STOCKS

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/3/65	Dow Chemical Co. Common Stock	400	75-3/8(300) 75-1/8(100)	30,311.13	2.38
5/3/65	Smith Kline and French Laboratories, Inc. Common Stock	300	82-7/8(200) 82-1/2(100)	24,966.83	1.92
5/3/65	Standard Oil Co. of California Common Stock	300	69-7/8(200) 69-5/8(100)	21,075.44	3.13
5/4/65	Borden Co. Capital Stock	300	90-1/4	27,219.09	2.45
5/4/65	Florida Power & Light Co. Common Stock	400	75-1/8	30,236.04	1.85
5/4/65	Insurance Co. of North America Capital Stock	100	96-1/8	9,661.11	2.07
5/5/65	General American Transportation Corp. Common Stock	300	78-7/8(100) 78-1/2(100) 78 (100)	23,678.04	3.42
5/5/65	General Telephone & Electronics Corp. Common Stock	600	40-1/8(400) 40 (200)	24,284.24	2.47
5/6/65	Armco Steel Corp. Common Stock	400	68-1/2(300) 68-3/8(100)	27,570.89	4.35
5/7 & 10/65	Consumers Power Co. Common Stock	400	59-7/8(200) 59-3/4(200)	24,104.94	2.99
5/11/65	Bank of America National Trust & Savings Association Common Capital Stock	200	58.55 Net	11,710.00	3.42
5/11/65	Chemical Bank New York Trust Co. Capital Stock	200	57.49 Net	11,498.00	3.65

\*Includes brokerage commissions paid.

\*\*Yield to maturity on bonds; yield at present indicated dividend rates on stocks.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
5/11/65	First National City Bank (New York) Capital Stock	200	57.94 Net	\$ 11,588.00	2.76%
5/11/65	Connecticut General Life Insurance Co. Capital Stock	50	147-1/2 Net	7,375.00	0.74
5/11/65	Lincoln National Life Insurance Co. Capital Stock	100	83-1/4 Net	8,325.00	0.77
5/11/65	United States Fidelity and Guaranty Co. Capital Stock	100	66 Net	6,600.00	2.12
5/12/65	E. I. du Pont de Nemours & Co. Common Stock	100	247-3/4	24,838.78	2.11
5/12/65	General Electric Co. Common Stock	200	105-7/8	21,274.18	2.07
5/12/65	Oklahoma Gas & Electric Co. Common Stock	800	30-3/8(200) 30-1/4(300) 30-1/8(200) 30 (100)	24,447.89	2.75
5/13/65	Commercial Credit Co. Common Stock	600	41 (300) 40-7/8(300)	24,799.32	4.35
5/13/65	Corn Products Co. Common Stock	400	55-1/2	22,378.20	2.68
5/13/65	Otis Elevator Co. Common Stock	500	50-7/8	25,657.95	3.70
5/14/65	Cleveland Electric Illuminating Co. Common Stock	600	40-3/4(400) 40-5/8(200)	24,661.14	2.92
5/14/65	Continental Oil Co. Common Stock	400	72-5/8	29,235.04	3.28
5/14/65	Virginia Electric & Power Co. Common Stock	500	49-3/4(300) 49-5/8(200)	25,069.26	2.39
5/17/65	Atchison, Topeka & Santa Fe Railway Co. Common Capital Stock	700	32-5/8	23,084.67	4.85
5/17/65	Federated Department Stores, Inc. Common Stock	300	76-1/4	23,014.89	1.96
5/17/65	Ingersoll-Rand Co. Common Stock	500	49	24,717.50	4.05
5/18/65	Addressograph-Multigraph Corp. Common Stock	500	52 (200) 51-3/4(300)	26,145.94	2.68
5/18/65	Eastman Kodak Co. Common Stock	100	163-3/4	16,430.38	1.95
5/18/65	United States Steel Corp. Common Capital Stock	500	51-1/2	25,970.75	3.85
5/20/65	Central and South West Corp. Common Stock	400	52-1/4(200) 50-3/4(200)	20,776.62	2.66
5/20/65	Coca-Cola Co. Common Stock	300	84-3/4(100) 84-5/8(200)	25,542.40	2.00
5/20/65	Gulf Oil Corp. Capital Stock	500	58-3/8(300) 58-1/8(200)	29,361.62	3.07

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rates.



COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/25/65	Gulf States Utilities Co. Common Stock	500	53-1/4(200) 53 (300)	\$ 26,771.56	2.61%
5/25/65	Public Service Co. of Indiana, Inc. Common Stock	500	49	24,717.50	3.24
5/27 & 28/65	Allied Chemical Corp. Common Stock	500	52-1/4(100) 52 (100) 51-5/8(100) 51-3/4(100) 51-1/2(100)	26,133.42	3.64
5/27 & 28/65	American Home Products Corp. Capital Stock	400	68-7/8(100) 69-1/8(100) 68-3/4(200)	27,733.56	2.74
6/1/65	Continental Illinois National Bank & Trust Co. of Chicago Common Capital Stock	200	40 Net	8,000.00	3.00
6/1/65	First National Bank of Chicago Common Stock	200	57 Net	11,400.00	3.16
6/1/65	Security First National Bank (Los Angeles) Common Stock	300	46-7/8 Net	14,062.50	2.73
6/1/65	St. Paul Fire & Marine Insurance Co. Capital Stock	100	66-1/2 Net	6,650.00	2.23
6/1/65	Travelers Insurance Co. Capital Stock	200	40 Net	8,000.00	1.25
6/1/65	Continental Can Co. Inc. Common Stock	500	53	26,721.50	3.74
6/1/65	Potomac Electric Power Co. Common Stock	1,000	23-1/8	23,426.30	3.41
6/2/65	Kennecott Copper Corp. Capital Stock	200	111	22,300.20	4.48
6/2/65	United States Gypsum Co. Common Stock	400	75	30,186.00	4.24
6/2/65	Utah Power & Light Co. Common Stock	600	41-7/8(200) 41-3/4(400)	25,314.40	3.41
6/3/65	General Foods Corp. Common Stock	300	82-1/2(100) 82-1/4(100) 82 (100)	24,816.68	2.42
6/3/65	International Paper Co. Common Stock	700	33-1/4(200) 32-7/8(500)	23,335.96	3.60
6/3/65	Texaco Inc. Capital Stock	300	77-1/4(100) 77 (200)	23,265.13	2.97
6/4/65	Goodyear Tire & Rubber Co. Common Stock	400	51-7/8	20,926.76	2.20
6/4/65	McGraw-Edison Co. Common Stock	700	32 (300) 31-1/2(400)	22,444.00	3.12

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rates.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
6/4/65	Union Carbide Corp. Capital Stock	200	128-1/4	\$ 25,753.66	3.11%
6/8/65	E. I. du Pont de Nemours & Co. Common Stock	100	246	24,663.60	2.13
6/8/65	Merck & Co., Inc. Common Stock	400	52-5/8	21,227.04	1.88
6/8/65	Southern California Edison Co. Common Stock	700	39-5/8	28,009.17	3.00
6/9/65	Armstrong Cork Co. Common Stock	300	70	21,138.00	1.77
6/9/65	Minnesota Mining & Manufacturing Co. Common Stock	400	58-5/8	23,629.44	1.86
6/9/65	J. C. Penney Co., Inc. Common Stock	400	70-1/4	28,284.12	2.44
6/9/65	Chase Manhattan Bank (New York) Capital Stock	200	63-3/8 Net	12,675.00	3.16
6/9/65	Republic National Bank of Dallas Common Capital Stock	200	51-1/2 Net	10,300.00	3.73
6/10/65	Public Service Co. of Colorado Common Stock	800	30-3/8	24,573.52	2.73
6/10/65	Republic Steel Corp. Common Stock	500	41-3/8	20,885.95	4.79
6/11/65	Commonwealth Edison Co. Common Stock	400	54-5/8	22,027.84	3.27
6/11/65	National Dairy Products Corp. Common Stock	300	91-3/8(200) 90-7/8(100)	27,506.87	2.84
6/11/65	Shell Oil Co. Common Stock	400	58-1/4	23,479.32	2.90
6/11/65	Bank of America National Trust & Savings Association Common Capital Stock	100	55-7/8 Net	5,587.50	3.58
6/11/65	Bankers Trust Co. (New York) Capital Stock	100	63-1/2 Net	6,350.00	3.46
6/15/65	C. I. T. Financial Corp. Common Stock	700	34-1/8(300) 34 (200) 33-7/8(200)	24,064.56	4.65
6/15/65	R. J. Reynolds Tobacco Co. Common Stock	700	40-3/8(600) 40-1/4(100)	28,524.27	4.42
6/16/65	Carolina Power & Light Co. Common Stock	600	42-1/2	25,741.50	2.70
6/16/65	Houston Lighting & Power Co. Common Stock	400	53	21,377.20	1.57
6/16/65	Norfolk & Western Railway Co. Common Stock	200	126-3/4	25,453.36	4.71

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rates.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
6/17/65	American Electric Power Co., Inc. Common Stock	500	42-1/2	\$ 21,451.25	2.89%
6/17/65	Caterpillar Tractor Co. Common Stock	500	44-5/8	22,519.05	2.22
6/17/65	National Cash Register Co. Common Stock	300	87	26,243.10	1.37
6/18/65	American Telephone & Telegraph Co. Capital Stock	400	68-7/8	27,733.56	2.88
6/18/65	General Electric Co. Common Stock	300	98-1/8	29,583.93	2.23
6/18/65	United States Steel Corp. Common Capital Stock	500	49-3/8	24,905.95	4.02
6/21/65	Continental Casualty Co. Common Stock	100	58-1/2 Net	5,850.00	2.56
6/21/65	Aetna Life Insurance Co. Capital Stock	200	64-1/2 Net (XD)	12,900.00	1.24
	Total Common Stocks Purchased	<u>31,150</u>		<u>1,756,254.51</u>	<u>2.95</u>
	TOTAL CORPORATE SECURITIES PURCHASED			<u>\$2,766,254.51</u>	<u>3.54%</u>

\*Included brokerage commissions paid.

\*\*Yield at present indicated dividend rates.

SALES OF CORPORATE SECURITIES

Date Sold	Security	Net Sales Proceeds#
5/3/65	5/20ths fractional interest of share of United States Fidelity and Guaranty Co. Capital Stock received in 5% stock dividend	\$ 17.13
5/4/65	6/14ths fractional interest of share of First City National Bank of Houston Common Capital Stock received in 7.14% stock dividend	21.00
5/10/65	74/100ths fractional interest of share of Dow Chemical Co. Common Stock received in 2% stock dividend	60.40
5/17/65	30/50ths fractional interest of share of Oklahoma Gas and Electric Co. Common Stock received in 2% stock dividend	19.20
6/22/65	10,764 rights to subscribe for First National City Bank of New York 4% Convertible Capital Notes, dated 6/28/65, due 7/1/90, 10 rights and \$100 being needed to subscribe for each \$100 principal amount of notes	3,659.76

#Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

CALLS OF CORPORATE SECURITIES

<u>Date Called</u>	<u>Security</u>	<u>Total Principal Proceeds</u>
5/26/65	\$47,000 par value Alabama Power Co. First Mortgage Bonds, 5% Series, dated 4/1/60, due 4/1/90, called at 100.29% plus accrued interest (Gain on call over book value \$15.14) (\$107,000 par value of \$154,000 holding not called)	\$47,136.30
6/1/65	\$29,000 par value Phillip Morris Incorporated 4-7/8% Sinking Fund Debentures, dated 6/1/59, due 6/1/79, called at 100% plus accrued interest (Gain on call over book value \$204.02) (\$471,000 par value of \$500,000 holding not called)	29,000.00
6/1/65	\$20,000 par value Consolidated Natural Gas Co. 4-7/8% Debentures, dated 6/1/57, due 6/1/82, called at 100.87% plus accrued interest (Gain on call over book value \$26.07) (\$441,000 par value of \$461,000 holding not called)	20,174.00
6/1/65	\$19,000 par value Southern Railway Co. First and General Mortgage 4-5/8% Bonds, Series A, dated 6/1/63, due 6/1/88, called at 100.55% plus accrued interest (Gain on call over book value \$104.50) (\$981,000 par value of \$1,000,000 holding not called)	19,104.50

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - PROPOSED SUCCESSOR TO INVESTMENT ADVISORY COMMITTEE MEMBER WHOSE TERM EXPIRES AUGUST 31, 1965.-- Pursuant to action of the Board of Regents in September, 1958, the four members of the Investment Advisory Committee for the investment program of the Permanent University Fund were placed on a rotation system with the term of one member to expire each August 31. To take the place of Charles E. Brown whose term will expire on August 31, 1965, it is recommended by the Staff Investment Committee and concurred in by the Land and Investment Committee that Raymond R. Todd, Vice President and Trust Officer of The Capital National Bank in Austin, Austin, Texas, be appointed to the Investment Advisory Committee for a four-year term beginning September 1, 1965, and ending August 31, 1969.

As a matter of record, the membership of the Investment Advisory Committee as of September 1, 1965, after the above-recommended appointment, would be as follows:

	<u>Expiration of Term</u>
P. B. (Jack) Garrett, Vice Chairman of the Board Texas Bank & Trust Company of Dallas Dallas, Texas	August 31, 1966
Robert Stewart, Jr., Senior Vice President Bank of the Southwest Houston, Texas	August 31, 1967
Murray Kyger, Chairman of the Board The First National Bank of Fort Worth Fort Worth, Texas	August 31, 1968
Raymond R. Todd, Vice President and Trust Officer The Capital National Bank in Austin Austin, Texas	August 31, 1969

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGES IN INDUSTRY PERCENTAGE ALLOCATIONS FOR COMMON STOCKS IN "POLICIES GOVERNING PERMANENT UNIVERSITY FUND OF THE UNIVERSITY OF TEXAS INVESTMENT PROGRAM".--The following changes in percentage allocations approved for selected industry groups for common stocks in the "Policies Governing Permanent University Fund of The University of Texas Investment Program" have been recommended by the Staff Investment Committee and concurred in by the Land and Investment Committee:

Page 9, Section V. A., Group III (Considerable Variation in Earning Power)(under "Investment Diversification Patterns - Common Stock Diversification Patterns by Industries - Industrials") --

DECREASE percentage allocation to "Steel and Iron" from 5.0% to 4.0%.

INCREASE (1) percentage allocation to "Autos & Auto Parts" from 2.5% to 3.0%.

(2) percentage allocation to "Machinery & Equipment" from 2.0% to 2.5%.

The effect of the above-recommended changes would leave the total percentage allocation to Group III (Considerable Variation in Earning Power) at 11.0% and the total percentage allocation to Industrials at 63.0%.

For information, the following schedules present pertinent information on the common stock portfolio held for the Permanent University Fund:

SCHEDULE 1: Comparison of Per Cent Gain or Loss in Yield and in Value, Common Stocks by Industry Groups through 8/31/64.

SCHEDULE 2: Recapitulation of Common Stocks Held through August 31, 1964, with Comparisons of Market Value to Cost and of Yield, Based on Both Cost and Market Value on 8/31/64 by Groups.

SCHEDULE 3: Total Amount Held in Each Common Stock by Rank through 5/31/65.

SCHEDULE 1  
PERMANENT UNIVERSITY FUND  
Comparison of Per Cent Gain or Loss in Yield and in Value  
Common Stocks by Industry Groups through 8/31/64

Industry	POLICY % of Total	COMMON STOCK PURCHASES THROUGH 8/31/64			
		Initial Purchase Yield	Yield 8/31/64*	% Gain or(Loss) in Yield	% Gain or(Loss) in Value**
<b>I N D U S T R I A L S --</b>					
<b>Group I:</b>					
Chemical Products . . . . .	5.0%	2.79%	3.32%	19.00%	26.49%
Containers . . . . .	1.5	3.61	3.71	2.77	11.03
Drugs . . . . .	4.5	2.45	3.12	27.35	35.98
Food & Household . . . . .	7.0	3.07	4.22	37.46	71.32
Paper Products . . . . .	2.0	2.86	3.44	20.28	9.69
Retail Trade . . . . .	3.0	3.19	4.00	25.39	85.73
Tobacco Products . . . . .	2.0	3.93	5.37	36.64	32.97
<b>Group II:</b>					
Building Materials . . . . .	5.0	3.52	4.01	13.92	28.31
Electrical-Electronics . . . . .	5.0	2.85	3.06	7.37	7.19
Office Equipment . . . . .	3.0	1.08	2.18	101.85	52.20
Petroleum Products . . . . .	8.0	3.46	4.42	27.75	41.48
Tires & Rubber . . . . .	1.5	2.68	3.36	25.37	19.38
<b>Group III:</b>					
Autos & Auto Parts . . . . .	2.5	4.42	6.60	49.32	57.29
Machinery & Equipment . . . . .	2.0	3.69	4.70	27.37	55.28
Metals-Nonferrous . . . . .	1.5	3.77	3.80	0.80	17.59
Steel & Iron . . . . .	5.0	4.50	3.81	(15.33)	( 3.00)
<b>Group IV:</b>					
Miscellaneous . . . . .	4.5	2.21	2.91	31.67	35.08
<b>P U B L I C U T I L I T I E S --</b>					
Light & Power . . . . .	22.5	3.36	4.38	30.36	55.23
Telephone . . . . .	2.0	3.65	4.54	24.38	56.06
<b>R A I L R O A D S -- . . . . .</b>	<b>2.0</b>	<b>5.35</b>	<b>6.24</b>	<b>16.64</b>	<b>36.12</b>
<b>F I N A N C I A L</b>					
<b>C O R P O R A T I O N S --</b>					
Banks . . . . .	5.5	3.32	3.98	19.88	42.26
Fire & Casualty Insurance . . . . .	1.5	2.08	2.94	41.35	56.01
Life Insurance . . . . .	1.5	0.91	1.25	37.36	75.14
Finance Companies . . . . .	2.0	3.95	4.80	21.52	21.48
<b>COMMON STOCKS - TOTAL</b>					
THROUGH 8/31/64 . . . . .	<u>100.00%</u>	<u>3.23%</u>	<u>3.99%</u>	<u>23.52%</u>	<u>41.73%</u>

\*Based on indicated dividend rate on 8/31/64.

\*\*Based on market close on 8/31/64.

**SCHEDULE 2**

**PERMANENT UNIVERSITY FUND**

Recapitulation of Common Stocks Held through August 31, 1964  
with Comparisons of Market Value to Cost and of Yield  
Based Both on Cost and Market Value on 8/31/64 by Groups

INDUSTRY GROUPS	POLICY		Cost#	Market Value 8/31/64	% Gain or (Loss) over Cost	YIELD	
	% of Total	% of Total				On Cost	On Market
<b>PURCHASES THROUGH 8/31/64*</b>							
<b>INDUSTRIALS --</b>							
<b>Group I:</b>							
Chemical Products	5.0%	5.0%	\$ 5,165,945	\$ 6,534,346	26.49%	3.32%	2.62%
Containers . . . . .	1.5	1.5	1,523,924	1,692,000	11.03	3.71	3.35
Drugs . . . . .	4.5	4.5	4,600,802	6,256,088	35.98	3.12	2.30
Food & Household.	7.0	7.0	7,187,640	12,313,655	71.32	4.22	2.46
Paper Products. . .	2.0	2.0	2,072,741	2,273,608	9.69	3.44	3.13
Retail Trade. . . .	3.0	3.0	3,078,417	5,717,537	85.73	4.00	2.15
Tobacco Products.	2.0	2.0	2,050,880	2,727,137	32.97	5.37	4.04
<b>Totals--Group I</b>	<b>25.0</b>	<b>25.0</b>	<b>25,680,349</b>	<b>37,514,371</b>	<b>46.08</b>	<b>3.82</b>	<b>2.61</b>
<b>Group II:</b>							
Building Mat. . . .	5.0	5.0	5,098,247	6,541,685	28.31	4.01	3.13
Electrical-							
Electronics. . . .	5.0	5.0	5,121,564	5,489,909	7.19	3.06	2.85
Office Equipment.	3.0	3.0	3,099,875	4,718,053	52.20	2.18	1.43
Petroleum Prod. . .	8.0	8.0	8,208,494	11,613,489	41.48	4.43	3.13
Tires & Rubber. . .	1.5	1.5	1,524,326	1,819,813	19.38	3.36	2.81
<b>Totals--Group II</b>	<b>22.5</b>	<b>22.5</b>	<b>23,052,506</b>	<b>30,182,949</b>	<b>30.93</b>	<b>3.66</b>	<b>2.79</b>
<b>Group III:</b>							
Autos &							
Auto Parts . . . .	2.5	2.5	2,555,694	4,019,878	57.29	6.60	4.20
Machinery & Equip.	2.0	2.0	2,031,548	3,154,550	55.28	4.70	3.03
Metals-Nonferrous	1.5	1.5	1,524,891	1,793,163	17.59	3.80	3.23
Steel & Iron. . . .	5.0	5.0	5,129,842	4,976,000	( 3.00)	3.81	3.93
<b>Totals--Group III</b>	<b>11.0</b>	<b>11.0</b>	<b>11,241,975</b>	<b>13,943,591</b>	<b>24.03</b>	<b>4.60</b>	<b>3.71</b>
<b>Group IV:</b>							
Miscellaneous . . .	4.5	4.5	4,594,776	6,206,793	35.08	2.91	2.16
<b>TOTALS--</b>							
<b>INDUSTRIALS. . . .</b>	<b>63.0</b>	<b>63.0</b>	<b>64,569,606</b>	<b>87,847,704</b>	<b>36.05</b>	<b>3.83</b>	<b>2.82</b>
<b>PUBLIC UTILITIES --</b>							
Light and Power . .	22.5	22.5	23,124,660	35,896,585	55.23	4.38	2.82
Telephone . . . . .	2.0	2.0	2,049,008	3,197,720	56.06	4.54	2.91
<b>TOTALS--PUBLIC UTILITIES. . . . .</b>	<b>24.5</b>	<b>24.5</b>	<b>25,173,668</b>	<b>39,094,305</b>	<b>55.30</b>	<b>4.39</b>	<b>2.83</b>
<b>TOTALS--RAILROADS. . . . .</b>							
<b>RAILROADS. . . . .</b>	<b>2.0</b>	<b>2.0</b>	<b>2,059,874</b>	<b>2,803,812</b>	<b>36.12</b>	<b>6.24</b>	<b>4.58</b>
<b>FINANCIAL CORPORATIONS --</b>							
Banks . . . . .	5.5	5.5	5,626,334	8,004,165	42.26	3.98	2.80
Fire & Cas. Ins.	1.5	1.5	1,530,013	2,386,983	56.01	2.94	1.88
Life Insurance. . .	1.5	1.5	1,583,809	2,774,647	75.14	1.25	0.71
Finance Cos. . . . .	2.0	2.0	2,049,668	2,490,008	21.48	4.80	3.95
<b>TOTALS--FINANCIAL CORPORS. . . . .</b>	<b>10.5</b>	<b>10.5</b>	<b>10,789,824</b>	<b>15,655,803</b>	<b>45.10</b>	<b>3.59</b>	<b>2.47</b>
<b>TOTALS--COMMON STOCKS . . . . .</b>							
<b>STOCKS . . . . .</b>	<b>100.0%</b>	<b>100.0%</b>	<b>\$102,592,972</b>	<b>\$145,401,624</b>	<b>41.73%</b>	<b>3.99%</b>	<b>2.82%</b>

\*Through Common Stock Purchase Series #249, ended August 26, 1964.

#Cost less writedowns from sale of fractional shares and unused stock rights.

SCHEDULE 3  
PERMANENT UNIVERSITY FUND

Total Amount Held in Each Common Stock by Rank through 5/31/65

STOCK AND RANK		STOCK AND RANK		
1.	General Electric. . . . .	\$2,248,920	71. C. I. T. Financial . . . . .	\$751,407
2.	IBM . . . . .	2,100,979	72. Cincinnati Gas & Electric. . . . .	751,278
3.	U. S. Steel . . . . .	1,899,577	73. Scott Paper. . . . .	750,757
4.	Texaco. . . . .	1,849,517	74. Household Finance. . . . .	750,380
5.	Reynolds Tobacco. . . . .	1,722,283	75. Union Pacific. . . . .	750,333
6.	du Pont . . . . .	1,658,768	76. Carolina Power & Light . . . . .	750,123
7.	American Tel. & Tel. . . . .	1,650,383	77. Gulf States Utilities. . . . .	749,920
8.	General Foods . . . . .	1,624,607	78. International Paper. . . . .	749,816
9.	U. S. Gypsum. . . . .	1,623,259	79. Norfolk & Western. . . . .	749,494
10.	General Motors. . . . .	1,577,633	80. Southern Calif. Edison . . . . .	748,537
11.	Amer. Home Products . . . . .	1,577,225	81. Owens-Illinois . . . . .	748,404
12.	Virginia Elec. & Power. . . . .	1,575,223	82. Socony-Mobil . . . . .	729,295
13.	Florida Power & Light . . . . .	1,502,637	83. Pub. Serv. of Colorado . . . . .	726,155
14.	Texas Utilities . . . . .	1,498,025	84. Libbey-Owens-Ford. . . . .	725,298
15.	Procter & Gamble. . . . .	1,274,247	85. Phillips Petroleum . . . . .	725,237
16.	Corn Products . . . . .	1,274,227	86. Kroger . . . . .	675,286
17.	Eastman Kodak . . . . .	1,271,804	87. J. C. Penney . . . . .	673,277
18.	Minn. Mining & Mfg. . . . .	1,250,822	88. National Lead. . . . .	646,980
19.	Otis Elevator . . . . .	1,248,842	89. Gen. Tel. & Electronics. . . . .	624,299
20.	Johns-Manville. . . . .	1,224,512	90. Ingersoll-Rand . . . . .	599,923
21.	Pub. Serv. Elec. & Gas. . . . .	1,177,028	91. Bendix . . . . .	599,723
22.	Baltimore Gas & Elec. . . . .	1,176,959	92. Bank of America. . . . .	592,441
23.	Commonwealth Edison . . . . .	1,152,108	93. Bankers Trust. . . . .	583,258
24.	Potomac Elec. & Power . . . . .	1,150,858	94. Chem. Bank NY Trust. . . . .	581,126
25.	Honeywell . . . . .	1,147,339	95. Firestone Tire & Rubber. . . . .	577,128
26.	Southern Company. . . . .	1,127,817	96. Amer. Smelting & Ref. . . . .	576,443
27.	Westinghouse Electric . . . . .	1,127,248	97. Excello. . . . .	576,252
28.	Amer. Electric Power. . . . .	1,126,523	98. Allied Chemical. . . . .	575,793
29.	Standard Oil (N. J.). . . . .	1,126,355	99. Chase Manhattan. . . . .	568,969
30.	Oklahoma Gas & Electric . . . . .	1,125,787	100. Security First NB (LA) . . . . .	567,670
31.	Central & Southwest . . . . .	1,123,166	101. Monsanto Chemical. . . . .	553,084
32.	Gulf Oil. . . . .	1,103,439	102. American Tobacco . . . . .	552,746
33.	Houston Lgt. & Power. . . . .	1,102,929	103. McGraw-Edison. . . . .	552,448
34.	Continental Oil . . . . .	1,102,622	104. Alcoa . . . . .	549,746
35.	Dow Chemical. . . . .	1,101,595	105. Continental Can. . . . .	549,028
36.	Union Carbide . . . . .	1,101,490	106. American Cyanamid. . . . .	548,573
37.	Caterpillar Tractor . . . . .	1,077,285	107. Kennecott Copper . . . . .	548,120
38.	Shell Oil . . . . .	1,074,121	108. Pfizer . . . . .	523,165
39.	Stan. Oil of Calif. . . . .	1,073,341	109. Bristol-Myers. . . . .	507,726
40.	Federated Dept. Stores. . . . .	1,047,786	110. Parke, Davis . . . . .	501,667
41.	Smith Kline & French. . . . .	1,026,480	111. First Natl. City Bank(NY). . . . .	400,851
42.	Addressograph-Multi. . . . .	1,024,747	112. American Can . . . . .	400,166
43.	Sears, Roebuck. . . . .	1,003,072	113. Morgan Guaranty. . . . .	392,203
44.	Merck . . . . .	1,001,406	114. Republic NB of Dallas. . . . .	381,511
45.	Gen. Amer. Transpt. . . . .	999,762	115. Continental Ill. NB&T. . . . .	381,188
46.	Coca Cola . . . . .	953,665	116. Natl. Bank of Detroit. . . . .	377,952
47.	Borden. . . . .	952,731	117. Mellon NB & Trust. . . . .	374,325
48.	Armco Steel . . . . .	952,673	118. First NB of Chicago. . . . .	370,758
49.	Republic Steel. . . . .	952,416	119. Sinclair. . . . .	350,047
50.	Inland Steel. . . . .	952,399	120. Natl. Life & Accident. . . . .	342,738
51.	Bethlehem Steel . . . . .	950,403	121. Aetna Life Insurance . . . . .	342,594
52.	National Biscuit. . . . .	948,973	122. Travelers Insurance. . . . .	340,875
53.	National Dairy Products . . . . .	946,327	123. Connecticut Gen. Life. . . . .	338,575
54.	Corning Glass . . . . .	922,921	124. Lincoln National Life. . . . .	337,602
55.	Goodyear Tire & Rubber. . . . .	852,143	125. Ins. Co. of North Amer. . . . .	331,226
56.	Wisconsin Elec. Power . . . . .	824,203	126. National Cash Register. . . . .	323,047
57.	Ohio Edison . . . . .	803,071	127. Continental Casualty . . . . .	322,191
58.	Pittsburgh Plate Glass . . . . .	802,618	128. Federal Insurance. . . . .	317,150
59.	Detroit Edison. . . . .	801,869	129. First City NB of Houston . . . . .	305,962
60.	Philadelphia Electric . . . . .	799,347	130. B. F. Goodrich . . . . .	273,529
61.	Consumers Power . . . . .	798,709	131. U. S. Fidelity & Guar. . . . .	248,526
62.	Armstrong Cork. . . . .	777,206	132. St. Paul Fire & Marine . . . . .	241,229
63.	Pacific Gas & Electric. . . . .	776,736	133. Hartford Fire. . . . .	237,322
64.	Kimberly-Clark. . . . .	776,696	134. First NB of Boston . . . . .	198,540
65.	Commercial Credit . . . . .	776,292	135. First NB in Dallas . . . . .	183,966
66.	Pub. Serv. of Indiana . . . . .	775,857		
67.	Atchison, Topeka & SF . . . . .	775,519		
68.	Cleveland Elec. Illum. . . . .	774,287		
69.	Ford Motor . . . . .	753,648		
70.	Utah Power & Light. . . . .	751,602		
			TOTAL COMMON STOCKS HELD	
			AS OF 5/31/65. . . . .	\$113,882,441



PERMANENT UNIVERSITY FUND - LAND MATTERS.--

LEASES AND EASEMENTS.--The Land and Investment Committee has given consideration to the following applications for various leases and easements on University Lands. All are at the standard rates, unless otherwise stated, are on the University's standard forms, with grazing leases carrying provisions for renewal for an additional five years at negotiated terms. Payments for easements and material source permits have been received in advance unless otherwise stated. All have been approved as to form by the University Attorney and as to content by the Endowment Officer. Approval of the applications and execution of the instruments involved by the Chairman of the Board is recommended.

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
2023	Southern Union Gas Company	Surface Lease (Cathodic Protection Unit)	Ward	Block 17	30' x 600'	4/1/65 - 3/31/75	\$ 50.00
2024	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 10 & 14	466.2 rods 3 $\frac{1}{2}$ "	4/1/65 - 3/31/75	233.10
2025	Cap Rock Electric Cooperative, Inc.	Power Line	Reagan	Block 10	171 rods	5/1/65 - 4/30/75	85.50
2026	Gulf Oil Corporation (renewal of 718)	Pipe Line	Crane	Blocks 30 & 31	2,749 rods 8"	6/1/65 - 5/31/75	2,749.00
2027	West Texas Utilities Company (renewal of 729)	Power Line	Crane	Blocks 30 & 31	1,725.6 rods	6/1/65 - 5/31/75	862.80
2028	El Paso Natural Gas Company	Pipe Line	Reagan	Block 58	3.03 rods 4 $\frac{1}{2}$ "	6/1/65 - 5/31/75	50.00 (Min.)
2029	Texas Electric Service Company	Power Line	Andrews	Blocks 4, 9 & 13	131.27 rods	6/1/65 - 5/31/75	65.64
2030	Walter L. Carter	Surface Lease (residence site)	Crane	Block 30	1 acre	7/1/65 - 6/30/66	50.00*
2031	Phillips Pipe Line Company (renewal of 830)	Pipe Line	Andrews	Block 10	181.6 rods 4 $\frac{1}{2}$ "	7/1/65 - 6/30/75	90.80
2032	Phillips Pipe Line Company (renewal of 833)	Pipe Line	Andrews	Block 10	105.6 rods 4 $\frac{1}{2}$ "	8/1/65 - 7/31/75	52.80
2033	T. E. McLain	Surface Lease (ingress & egress)	Ward	Block 16	16.5' x 500'	7/1/65 - 6/30/66	200.00*

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\*Renewable from year to year, not to exceed total of ten years.

PERMANENT UNIVERSITY FUND - LAND MATTERS - Continued

LEASES AND EASEMENTS - Continued:

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
2034	Dorchester Gas Producing Company (renewal of 728)	Pipe Line	Reagan	Blocks 2 & 9	. 102 rods 2" 151 rods 3" 477 rods 4"	7/1/65 - 6/30/75	\$ 365.00
2035	Allied Chemical Corporation (renewal of 727)	Pipe Line	Upton	Blocks 3 & 58	848.48 rods 4"	8/1/65 - 7/31/75	424.24
2036	Allied Chemical Corporation (renewal of 737)	Pipe Line	Upton	Blocks 3 & 58	1,848.48 rods 8" and 10"	8/1/65 - 7/31/75	1,848.48
2037	R. S. Meroney (renewal of 739)	Surface Lease (business site)	Reagan	Block 11	200' x 200'	8/1/65 - 7/31/66	150.00*
2038	Estes Construction Company (renewal of 734)	Surface Lease (business site)	Reagan	Block 11	200' x 200'	8/1/65 - 7/31/66	150.00*
2039	Ward County	County Road Right-of-Way	Ward	Block 16	100 feet wide x 352.53 rods long	For so long as used for road purposes. To provide access to Border Patrol Station in place of road to be released by U. S. Government across part of Pyote Air Force Base property.	No cash consideration
2040	The Atlantic Refining Company	Surface Lease (salt water disposal)	Andrews	Block 9	5 acres approximately	7/1/65 - 6/30/75	500.00

MATERIAL SOURCE PERMITS

287	H.E.R. Construction Co., Inc.		Andrews	Block 11	1,182 cubic yards		295.50
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\*Renewable from year to year, not to exceed total of ten years.

PERMANENT UNIVERSITY FUND - LAND MATTERS - Continued

WATER CONTRACTS

No.	Grantee	County	Location	Acreage	Consideration	Period
110	Northern Natural Gas Company	Pecos	Block 19	2.066 acres	\$0.10 per 1,000 gallons of water. Minimum of \$200 per year; plus rental of \$50 per year.	8/1/65 - 7/31/73 (Terminating with Surface Lease 1788)

PERMANENT UNIVERSITY FUND - LAND MATTERS.--

SURFACE LEASE NO. 2041 - TEXAS HIGHWAY DEPARTMENT - PROPOSED ROADSIDE PARK, PECOS COUNTY.--Application has been received from the Texas Highway Department for approximately 11.432 acres in Section 6, Block 25, Pecos County, for use as a roadside park. The request for the park, without any cash consideration to the University, was presented to the Highway Department by a group of interested citizens in the area since a number of dinosaur tracks are located on this tract. It is recommended that the application be approved, for so long as used for park purposes. It is further recommended that the Chairman of the Board be authorized to execute the appropriate instrument when approved as to form by the University Attorney and as to content by the Endowment Officer.

GRAZING LEASE NO. 943 - DAVID M., ANDREW P., AND FRANK H. SMITH, REAGAN AND CROCKETT COUNTIES - ASSIGNMENT OF INTEREST OF FRANK H. SMITH TO DAVID M. AND ANDREW P. SMITH.--This grazing lease for the five year period, July 1, 1965, through June 30, 1970, was approved at the May, 1965, meeting of the Board of Regents. It covers 16,904.2 acres in Blocks 6 and 7, Reagan and Crockett Counties at annual rental of \$0.55 per acre per year with semi-annual payments on January 1 and July 1 of \$4,648.66. Application has been received for the assignment of the interest of Frank H. Smith to David M. and Andrew P. Smith, effective with the beginning date of Grazing Lease No. 943 (renewal of 808), July 1, 1965. Check in the amount of \$3,080 has been received by the University representing one-half of the bonus paid to Frank H. Smith by the two assignees. It is recommended that the assignment be approved and that the Chairman of the Board be authorized to execute the instrument when approved as to form by the University Attorney and as to content by the Endowment Officer.

SALVAGE OF MATERIAL AT FORMER PYOTE AIR FORCE BASE, WARD COUNTY.-- In 1958 when the Government released hangars, warehouses, and part of the land covered by the lease from the Board of Regents, (Easement No. 186), for the Pyote Air Force Base, salvage of scrap metal and other material for which neither the University nor the tenant leasing the hangars and warehouses had any use was discussed with the Land and Investment Committee; and Land Agent Compton was authorized to proceed with such salvage, taking bids where the nature and amount of the material justified such bids. Reports were submitted to the Board of Regents, the last being in May, 1960, showing a total of \$16,890.74 realized from this salvage. Since that report, other sales have been made in the amount of \$414.03 bringing the total to \$17,304.77. All of this has been credited to that part of the Available Fund not divisible with A & M University.

There is still in place on the land covered by the warehouse lease to Avary & Allgood a railroad spur, built by the Government when the base was in full operation, which is no longer needed by the University or the tenants. It has not been connected to the T&P Railroad since prior to 1958 and cannot be connected because of the Interstate Highway running between the warehouses and the railroad.

Approximately 140 tons of rail, four Wier switches, and 3,000 cross ties can be salvaged, and it is recommended that Land Agent Carr be authorized to advertise for bids on this material and sell the material on the basis of the best bids, with right to reject all bids, upon approval of the Endowment Officer and Vice Chancellor (Fiscal Affairs). It is estimated that this material should bring around \$5,000 to 6,000. The results of the sale will be reported to the Board of Regents.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--

PROPOSED PROCEDURE FOR ARRANGEMENT WITH TEXAS HIGHWAY DEPARTMENT FOR ROAD BUILDING MATERIAL FROM UNIVERSITY LANDS.--At the May meeting of the Board of Regents, the staff submitted a recommendation for an arrangement with the Texas Highway Department regarding sale of road building material from University Lands. Action by the Board was deferred, with instructions to the staff to check the arrangement and prices with Associated General Contractors. The matter was submitted to AGC (Texas Highway - Heavy Branch) and was placed on the agenda for a June meeting of their State Board of Directors. The University has now been notified that the Board of AGC believes the prices are in line and fair to the University. The recommendation is re-submitted as follows:

For many years practically every docket of the Land and Investment Committee has had one or more material source permits for road building material from University Lands for the Highway Department. This material was furnished to the Highway Department, without charge, until rather recently, but payment is now being received. It is still furnished, without charge, to Counties for road building. The paper work and time for processing for each job, as well as delays in construction projects, have been time consuming, and it is therefore recommended that an arrangement be made with the Highway Department whereby material from University Lands can be sold at the going rate paid by the Highway Department in the particular area. This arrangement will in no way affect the standard price of the University to others of \$.25 per cubic yard.

Under the proposed arrangement, the District Highway Engineer will communicate with the University Land Agent and make appropriate arrangements for the material source, the rate to be paid, and the approximate amount of material to be used. The Land Agent will be authorized to allow the material to be taken upon assurance from the District Engineer that it will be paid for, upon completion of removing the material, at the established rate. When the project is completed, the University's standard material source permit form will be completed by the Highway Department and submitted to the University, preferably with check for the amount due, or with the check to be forwarded soon thereafter. This will be reported in the next succeeding docket. The Highway Districts involved in such a plan will be Nos. 5, 6, 7 and 24. Current prices being paid for base material and borrow material by the Highway Department in the various areas are as follows:

COUNTY	FLEXIBLE PER CUBIC YARD	BASE PER TON	BORROW PER CUBIC YARD
Andrews	10¢	7½¢	2 to 3¢
Crane	10¢	7½¢	2 to 3¢
Crockett	5¢		2¢
Culberson	7½¢	5¢	2¢
Dawson	5¢		3¢
Ector	10¢	7½¢	2 to 3¢
El Paso	7½¢	5¢	2¢
Gaines	5¢		3¢
Hudspeth	7½¢	5¢	2¢
Irion	5¢		
Loving	10¢	7½¢	2 to 3¢
Martin	10¢	7½¢	2 to 3¢
Pecos	10¢	7½¢	2 to 3¢
Reagan	5¢		
Schleicher	5¢		
Terrell	10¢	7½¢	2 to 3¢
Upton	10¢	7½¢	2 to 3¢
Ward	10¢	7½¢	2 to 3¢
Winkler	10¢	7½¢	2 to 3¢

The Highway Department advises that there is occasionally some fluctuation in the price paid for material in an area due to quality, availability, etc., but they believe the prices listed above will be valid for some time. They will periodically review the schedule and advise the University of any change, and the University Land Agent will of course get the best price he can when approving removal of the material.

It is recommended that the procedures outlined above be approved.

It is further recommended that the University Land Agent be authorized to negotiate along the same lines with contractors of the Highway Department when they need additional yardage above that approved for the Highway Department out of the same pit to complete a State Highway project.

PERMANENT UNIVERSITY FUND - LAND MATTERS (Continued).--

ASSIGNMENT OF EASEMENTS NOS. 574, 1130, and 1159, FROM CONTINENTAL OIL COMPANY TO J. M. SIMPSON; ASSIGNMENT OF EASEMENT NO. 1159 FROM J. M. SIMPSON TO CARDINAL CHEMICAL, INCORPORATED; AMENDMENT OF EASEMENT NO. 574, TO ALLOW SALE OF BRINE (MINERAL LEASE NO. 4); CANCELLATION OF EASEMENT NO. 1159; AND AUTHORIZATION FOR NEW SURFACE LEASE NO. 2042 (BUSINESS SITE) WITH CARDINAL CHEMICAL, INCORPORATED.--Continental Oil Company has Easement No. 574 covering 8.25 acres in NW/4, Section 7, Block 11, Reagan County, for the purpose of underground storage of liquefied petroleum gases for 10 years expiring June 30, 1968, at rental of \$500.00 per year, payable annually in advance. Continental also has Pipe Line Easement No. 1130 covering 36.36 rods of 2-inch line in Section 7, Block 11, for 10 years expiring December 31, 1968, total consideration having been paid in advance. A third easement held by Continental is Business Site Easement No. 1159 for 10 years ending November 14, 1968, covering 5.7 acres in Section 7, Block 11, at rental of \$600.00 per year, payable annually in advance.

Continental Oil Company requests permission to assign these three easements to J. M. Simpson, and total assignment fees of \$75.00 have been received. In turn, Mr. Simpson requests permission to assign Easement No. 1159, covering the business site to Cardinal Chemical, Incorporated, and will pay the usual \$25.00 assignment fee.

Assuming approval of all of these assignments, Mr. Simpson requests an amendment to Easement No. 574, effective June 30, allowing him to produce and sell brine from the premises with royalty of 2¢ per barrel or 12½% of sales price, whichever is the greater, to the University. This agreement will carry no fresh water rights, since Mr. Simpson will obtain his water from sources off University Lands. This agreement as it relates to brine will be carried as Mineral Lease No. 4.

Further, assuming approval of the assignments, Cardinal Chemical, Incorporated, requests cancellation of Easement No. 1159, covering the business site, cancellation to be effective July 31, 1965, and a new Surface Lease No. 2042 (business site), covering the same premises effective August 1, 1965, for one year from that date at rental of \$750.00 per year payable in advance and with option by Cardinal to renew from year to year up to 10 years. Rental increase is thus \$150.00 annually.

It is recommended that the Board of Regents approve all of these requests and authorize the Chairman to execute the appropriate instruments when approved as to form by the University Attorney and as to content by the Endowment Officer.

TRUST AND SPECIAL FUNDS -- INVESTMENT MATTERS.--

REPORT OF PURCHASES, SALES AND CALLS OF SECURITIES.--The following purchases of securities from April 30 through June 11, 1965, sales of securities from April 30 through June 22, 1965, and calls of securities on June 1, 1965, have been made for the Trust and Special Funds. We ask that the Board ratify and approve these transactions:

PURCHASES OF SECURITIES

Date of Purchase	Security	Principal Cost
4/30/65	\$50,000 maturity value U. S. Treasury Bills, dated 2/25/65, due 8/26/65, to yield 3.92% to maturity at a dollar price of 98.76956 Net (College of Engineering - Engineering Foundation - Various Donors - Unalloted)	\$ 49,384.78
	\$36,000 maturity value U. S. Treasury Bills, dated 4/15/65, due 10/14/65, to yield 3.94% to maturity at a dollar price of 98.227 Net (James E. Anderson Chair of Nuclear Medicine - M. D. Anderson Hospital and Tumor Institute)	35,361.72
	\$3,000 maturity value Ditto (Mrs. Leland C. Barbee Memorial Fund - Temporary - M. D. Anderson Hospital and Tumor Institute)	2,946.81
5/18/65	\$23,000 par value Northern Indiana Public Service Co. First Mortgage Bonds, Series N 4-5/8%, dated 5/15/65, due 5/15/95, at 102.046 Net to yield 4.50% to maturity (The J. V. and H. A. Stiles Foundation)	23,470.58
5/24/65	\$8,500 par value Austin National Bank 4% Time Certificate of Deposit, dated 5/24/65, due 5/24/66, at par (Dr. and Mrs. Proctor W. Day - Gift for New Band Hall - Temporary)	8,500.00
5/27/65	\$49,000 par value U. S. 4% Treasury Bonds, dated 1/23/59, due 2/15/80, at 98 Net to yield 4.18% to maturity (Dormitory Revenue Bonds, Series 1954 - Main University)	48,020.00
	\$110,000 par value Ditto (Dormitory Revenue Bonds, Series 1956 - Main University)	107,800.00
	\$99,000 par value Ditto (Student Union Revenue Bonds, Series 1958 - Main University)	97,020.00
	\$7,000 par value Ditto (Hospital Refunding Bonds, dated 1/1/51 - Main University)	6,860.00
	\$40,000 par value Ditto (Dormitory Revenue Bonds, Series 1955 - Medical Branch)	39,200.00
	\$32,000 par value Ditto (Student Union Revenue Bonds, Series 1957 - Texas Western College - Bond and Interest Sinking Fund)	31,360.00
	\$5,000 par value Ditto (Student Union Revenue Bonds, Series 1957 - Texas Western College - Maintenance and Equipment Fund)	4,900.00
	\$17,000 par value Ditto (Student Housing Revenue Bonds of 1961 - Texas Western College)	16,660.00
6/11/65	\$50,000 maturity value U. S. Treasury Bills, dated 5/31/65, due 5/31/66, to yield 3.91% to maturity at a dollar price of 96.19862 (Charlotte Warmoth Fund - Temporary - Medical Branch)	48,099.31

SALES OF SECURITIES

Date Sold	Security	Principal Proceeds
4/30/65	50 Shares Tyler Pipe & Foundry Co. Common Stock, at 11-3/4 (College of Business Administration Foundation - Various Donors - Unallotted)	\$ 576.34
5/7/65	25 Shares Tennessee Gas Transmission Co. Common Stock, at 23-5/8 (College of Business Administration Foundation - Various Donors - Unallotted)	578.46
5/10/65	2/100ths fractional interest in share of The Dow Chemical Co. Common Stock received in 2% stock dividend (Funds Grouped for Investment)	1.63#
	24/100ths fractional interest Ditto (Hogg Foundation: W. C. Hogg Estate Fund)	19.59#
	24/100ths fractional interest Ditto (Will C. Hogg Memorial Scholarships Fund)	19.59#
	24/100ths fractional interest Ditto (Wilbur S. Davidson Educational Fund)	19.59#
5/19/65	11 Shares Republic National Bank of Dallas Common Capital Stock at 54-1/4 Net less taxes (College of Business Administration Foundation - J. Anderson Fitzgerald Special Scholarship Fund)	596.44
6/4/65	100 Shares Reeves Brothers, Inc. Common Stock, at 26-1/8 (Amon G. Carter Lectureship - Arts and Letters Program)	2,575.34
6/22/65	440 Rights to subscribe for First National City Bank of New York 4% Convertible Capital Notes at 34¢ net per right (Funds Grouped for Investment)	149.60#
	1464 Rights Ditto (Hogg Foundation: W. C. Hogg Estate Fund)	497.76#
	660 Rights Ditto (Hogg Foundation: Varner Properties)	224.40#
	112 Rights Ditto (The William Orville Bullington Memorial Fund - Medical Branch)	38.08#

#Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

CALLS OF SECURITIES

Date Called	Security	Total Principal Proceeds
6/1/65	\$2,000 par value Philip Morris Incorporated 4-7/8% Sinking Fund Debentures, dated 6/1/59, due 6/1/79, called at 100% plus accrued interest (Gain on call over book value \$14.06) (\$48,000 par value of \$50,000 holding not called) (Hogg Foundation: W. C. Hogg Estate Fund)	\$2,000.00
	\$1,000 par value Ditto (Gain on call over book value \$0.88) (\$24,000 par value of \$25,000 holding not called) (University Cancer Foundation - M. D. Anderson Hospital and Tumor Institute)	1,000.00



FUNDS GROUPED FOR INVESTMENT - RECOMMENDATIONS RE ADDITIONS AND WITHDRAWALS.-- Pursuant to the policy adopted by the Board of Regents on February 27, 1948, as amended by the Board on July 9, 1948, the Staff Investment Committee has submitted for ratification and approval of the Land and Investment Committee recommendations for additions to and withdrawals from the Funds Grouped for Investment endowment account on June 1, 1965, and September 1, 1965. These recommendations are attached for the information of the other members of the Board of Regents.

TRUST AND SPECIAL FUNDS - GIFT, BEQUEST AND ESTATE MATTERS.--

MAIN UNIVERSITY - THE RACHAEL DOUGHERTY VAUGHAN MEMORIAL FUND - RECOMMENDATION FOR ACCEPTANCE.--The sum of \$40,000 has been received from the James R. Dougherty, Jr., Foundation of Beeville, Texas, for the establishment of The Rachael Dougherty Vaughan Memorial Fund at the Main University. This fund is in memory of Mrs. Rachael Dougherty Vaughan (Mrs. Ben F. Vaughan, Jr.), a graduate of The University of Texas, a member of the University Development Board (1954-1960), and a member of the University's Committee of 75.

The fund is established in support of the general arts and letters program with income to be used for such purposes as visiting lectureships, publications, creative work by students and additions to resources for study and teaching in interdisciplinary courses not supported by appropriated funds. Other gifts may be made from time to time so long as consistent with purposes of the fund and acceptable to the Board.

It is recommended that the establishment of the fund be approved by the Board of Regents and that the Chairman be authorized to execute the agreement when approved as to form by the University Attorney and as to content by the Endowment Officer. It is further recommended that the fund be added to the University's Funds Grouped for Investment, with income to be used for purposes stated above as recommended by appropriate administrative officials.

MAIN UNIVERSITY - GIFT FROM DR. AND MRS. WM. E. DUNN WITH INCOME RESERVED - CANCELLATION OF PROPOSED GIFT.--At the May, 1965 meeting of the Board of Regents, a proposed gift from Dr. and Mrs. Wm. E. Dunn, with income reserved for themselves and their children for a period of twenty years, was accepted with the Chairman of the Board authorized to execute the Trust Agreement when approved as to form by the University Attorney and as to content by the Endowment Officer.

Due to some tax complications experienced by Dr. Dunn in connection with the transfer, he has reluctantly requested that the plans be cancelled for the present for completing the agreement. It is, therefore, recommended that the approval be cancelled.

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - BEQUEST UNDER THE WILL OF MRS. LILY REBER HILLS.--We have been advised by the Independent Executor of the Estate of Mrs. Lily Reber Hills, who died in Haskell, Texas, on May 12, 1965, of the bequest to the University Cancer Foundation of the M. D. Anderson Hospital and Tumor Institute of one-half of the residue of her Estate as provided in Paragraph 7 of her Will, as follows:

"After the payment of all of my just debts, and after the payment of all State Inheritance taxes and all Federal Estate Taxes, if any are due on my estate, and after the above special devises have been delivered, it is my will and do hereby will, give, devise and bequeath all of the rest of my property, both real and personal which I may own or have any interest in at the time of my death, absolutely and in fee simple forever, hereby intending to include both separate and community property, in two equal shares, one share to the West Texas Rehabilitation Center, a Corporation, of Abilene, Texas, and one share to the Board of Regents of the University of Texas as trustees of the University Cancer Foundation of the M. D. Anderson Hospital and Tumor Institute. It is my will that my property be taken by them and used as they deem fit and proper for the purposes to which they are dedicated."

TRUST AND SPECIAL FUNDS - GIFT, BEQUEST AND ESTATE MATTERS.--Continued

The Executor, Mr. Royce Adkins, an attorney in Haskell, estimates that the share of the Estate for the Cancer Foundation of the M. D. Anderson Hospital and Tumor Institute may amount to approximately \$40,000.

It is recommended that the bequest be accepted by the Board of Regents. The receipt of the bequest will be reported later, as well as recommendations through the appropriate channels for the use of the bequest. Part of the Estate is in real estate on which a recommendation as to sale or partition will be made to the Board in due course.

REPORT ON GIFT FROM MISS IMA HOGG TO WINEDALE STAGECOACH INN FUND.--

On January 30, 1965, the Board of Regents accepted a proposal from Miss Ima Hogg for her conveyance to the Board of Regents as Trustee of the Winedale Stagecoach Inn property and her Varner Plantation acreage to be carried as Ima Hogg Fund for Arts and Letters (Winedale, Fayette County). It later developed that Miss Hogg and her attorneys wished to make these conveyances to the members of the Board of Regents of The University of Texas and their successors as Trustees for the Winedale Stagecoach Inn Fund. These changes were reported to the Committee of the Whole of the Board of Regents by Chancellor Ransom on April 2, 1965, and were approved.

The Trust Indenture creating the Winedale Stagecoach Inn Fund has been signed by Miss Hogg and by the Trustees as of March 25, 1965, and provides for organization of the Trustees separate from the Board of Regents, with separate Officers and Minutes to be kept. An organizational meeting of the Trustees is expected at the July meeting of the Board of Regents. It is recommended that, in order to complete the Minutes of the Board of Regents on this matter, the Board approve the arrangement reported above.

TRUST AND SPECIAL FUNDS - REAL ESTATE MATTERS.--

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - HANSZEN-SCRANTON FEE, HARRIS COUNTY - OIL AND GAS LEASE TO LENARD GOSS.--Hogg Foundation owns 1/16 of the minerals under 4 small tracts in the old Humble Field, Harris County, comprising approximately 8.6 acres. The Board of Regents joined Miss Ima Hogg, Mrs. Margaret W. Hogg, Mrs. Alice Hanszen, Rice University, and others in an oil and gas lease to Southland Leasehold, Inc., under date of September 30, 1963. Two wells that produced for a time were drilled under this lease, but the lease has now been abandoned and released. Mr. Lenard Goss who operates several wells in the Humble Field wishes to attempt to re-enter one or both of the holes and get production and proposes a 120-day lease with 1/6 royalty and no bonus. It is understood that the other owners will join in the lease, and it is recommended that the Board of Regents authorize joinder by the Chairman when approved as to form by the University Attorney and as to content by the Endowment Officer. The lease will be effective as of the date of the last acknowledgment of the lessor parties.

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - WILLIAM HEUERMANN FUND FOR CANCER RESEARCH - OIL AND GAS LEASE TO CECIL R. PAYNE - 5.688 ACRES, SAKET FIELD, NUECES COUNTY.--One of the interests received under the Will of William Heuermann for the Heuermann Fund for Cancer Research at M. D. Anderson Hospital and Tumor Institute was the minerals under a tract of 5.688 acres in the railroad right-of-way of Tex-Mex Railroad which was subject to an oil and gas lease made in 1937. A gas well was later drilled on this acreage and operated by Southern Community Gas Company until the well was plugged in February, 1964. Though no release has been executed, the lease has been completely abandoned.

Mr. Cecil R. Payne of Corpus Christi who has some oil and gas operations in the area proposes to pay the Board of Regents \$100.00 for a one-year commercial oil and gas lease carrying 1/6 royalty. He hopes to arrange for a well to be drilled but states that he cannot make any drilling commitment. Any drilling will have to be directional from a site leased from one of the adjoining land owners. It is recommended that the Board of Regents authorize its Chairman to execute the oil and gas lease proposed by Mr. Payne when approved as to form by the University Attorney and as to content by the Endowment Officer.

MAIN UNIVERSITY - ARCHER M. HUNTINGTON MUSEUM FUND - PROPOSAL FROM TEXAS CITY TERMINAL RAILWAY COMPANY FOR PURCHASE OF PART OF HUNTINGTON LANDS, GALVESTON COUNTY, AND FOR EXCHANGE OF TWO SMALL TRACTS.--At the October, 1964 meeting of the Board of Regents, the staff discussed with the Land and Investment Committee plans of Texas City Terminal Railway Company to propose to Galveston County and to the Corps of Engineers that the location of part of the proposed Texas City Storm Protection Levee be moved southward approximately 300 feet from their railroad so as to allow an area which they might acquire from the Board of Regents to be used primarily for marshalling yards. Without commitment as to sale of the strip to the Terminal Company, the Land and Investment Committee authorized the staff to tell them the University had no objection to their proposal for moving the site of the levee.

The Terminal Company's proposal was approved by the County and the Corps of Engineers, and the levee is now under construction. An easement to the County for the levee, pumping station, out-flow channel, and ponding area covering a total of 136.09 acres was granted by the Board of Regents on February 5, 1965, at the rate of \$1,500 per acre for a total of \$204,135.

TRUST AND SPECIAL FUNDS - REAL ESTATE MATTERS.--Continued

Texas City Terminal Railway Company now proposes to purchase from the Board of Regents the strip along their right-of-way comprising approximately 23.2 acres at \$1,500 per acre, to purchase approximately 10.58 acres along the right-of-way which is covered by the easement to the County for ponding purposes at \$750 per acre, to purchase a tract of approximately 5 acres across the railroad adjoining land already owned by the Terminal Company at \$1,500 an acre, and to purchase a tract of approximately 3.5 acres adjoining one of the Company's spur tracks and separated from any other land owned by the Board of Regents at \$1,500 per acre. In addition, they propose to exchange a small triangular tract of .3256 acre which, due to the levee construction, is separated from their other land and adjoins University land outside the levee for a triangular tract of .146 acre owned by the Board of Regents which winds up inside the levee adjoining their land and separated from other University land. Maps will be available at the Land and Investment Committee meeting.

In his appraisal of all of the Huntington Lands last year, Mr. Neville Allison placed a value of \$1,500 per acre on all of the land covered by this proposal, except for a smaller value on the tract of approximately 3.5 acres. Mr. Allison has recently reported that he believes Terminal Company's proposal is acceptable. However, due to the location of two of the tracts, the staff recommends that the Board of Regents authorize notification to Terminal Company that, subject to acceptance by Terminal Company not later than August 31, 1965, the Board will sell and exchange the acreage as proposed by Terminal Company except as follows:

1. Sale of the tract of 23.2 acres and the tract of 5 acres will be at \$2,000 per acre.
2. As to the acreage sold, the University will retain all minerals but limit as to directional drilling off the premises.
3. Terminal Company will assure access, by easement, from acreage owned by the University south of the levee into Terminal Company's railroad or across land it owns or controls to the Southern Pacific Line.

It is recommended that, if Terminal Company accepts the Board of Regents' proposal by August 31, 1965, the Chairman be authorized to execute a Contract of Sale and Exchange when approved as to form by the University Attorney and as to content by the Endowment Officer.

HOGG FOUNDATION: W. C. HOGG FUND - RECOMMENDATION FOR EXCLUSIVE SALE LISTING OF McASHAN PROPERTY AT MAIN AND CLAY IN HOUSTON WITH FRANK J. BASHARA II.--One of the properties that came to the Board of Regents as Trustee from the Estate of Will C. Hogg in 1939 is vacant ground on the northeast corner of the Main Street and Clay Avenue intersection in Houston comprising approximately 19,700 square feet described as Lots 6, 7, 12, and the S/2 of Lot 8, Block 295, S.S.B.B. Book value is \$131,217.51. The property is now under a parking lot lease to Mr. Charles Guokas, Jr., for \$1,600 monthly, or \$19,200 annually. This lease runs to February 28, 1966, but is subject to cancellation in event of sale or long term lease. In addition to the rental from Mr. Guokas, the University receives around \$500 annually from poster sign space rental.

TRUST AND SPECIAL FUNDS - REAL ESTATE MATTERS.--Continued

In cooperation with five other owners in the block, the Board of Regents has given exclusive listings on this property from time to time, beginning in December, 1962, all of which were at \$50 per square foot except the last listing which was with Mr. K. E. Antone at \$45 per square foot (approximately \$890,415). Mr. Antone's listing expired March 10, 1965.

Mr. Frank J. Bashara II, a Houston realtor, believes that he has a good prospect for purchase of this block and construction of a major building and requests an exclusive listing from the Board of Regents at \$45 per square foot to run through August 31, 1965. Mr. Bashara already has signed listings from some of the other owners in the block and apparently will have such listings from all of them. Their prices are in line with the price of \$45 on the University's property, which is the same price listed with Mr. Bashara by the Sharp Estate owning the remainder of the Main Street frontage in the block.

Mr. Neville Allison has appraised this property at \$50 per square foot in the past but agrees that efforts to sell at that price have been fully explored and he recommends a listing at \$45 per square foot in an effort to find a buyer for the block.

It is recommended that the Board of Regents authorize the Endowment Officer to notify Mr. Bashara that the exclusive listing to August 31 at \$45 per square foot is granted, with the understanding that the University will pay 5% commission if a sale at that price is made, and further, that the Chairman of the Board of Regents be authorized to execute a Contract of Sale when approved as to form by the University Attorney and as to content by the Endowment Officer if a firm proposal within the terms of the listing is received.

MEDICAL BRANCH - J. W. McLAUGHLIN FELLOWSHIP FUND - PROPOSAL FROM STUART McLAUGHLIN FOR OIL AND GAS LEASE ON 1,040 ACRES, RANGELY COUNTY, COLORADO. --Upon completion of the administration on the Estate of A. C. McLaughlin in 1956, the Colorado portion of the Estate delivered to the University for the James W. McLaughlin Fellowship Fund at the Medical Branch included the mineral rights to a depth of 2,500 feet under 1,040 acres in the Rangely Field at Rangely, Colorado, as well as other interests in the same field. This tract was producing under an operating agreement entered into by Mr. McLaughlin and Equity Oil Company in 1938 and continued producing on a declining basis down to April, 1962. Equity has no operations of any kind on the tract, and there have been no inquiries except a recent proposal from Mr. Stuart McLaughlin, son of A. C. McLaughlin, who served as Administrator of the Estate. Mr. McLaughlin lives in Rangely and has been a successful independent oil operator in the area since 1950 or earlier.

Under agreements with his father, re-arranged by agreements between him and the Board of Regents in 1961, Mr. Stuart McLaughlin holds leases on two tracts which adjoin the 1,040 acres and has been engaged in drilling shallow wells in the Mancos Shale which extends from the surface down below 2,500 feet in the area and has had some success in this area, generally considered almost totally depleted, by what he refers to as some new methods. The University's royalty under one of these leases re-arranged in 1961 has increased this year from a nominal amount up to \$600-\$700 monthly, though even a good well cannot be expected to produce for any great length of time at better than marginal rates. He wishes to drill some of these shallow wells on the 1,040 acres abandoned by Equity and proposes a 5-year commercial type oil and gas lease from the Board of Regents with 1/6 royalty, \$1 per acre annual delay rental, and no bonus. It is recommended under the circumstances that the Board of Regents accept this proposal and authorize the Chairman to execute the lease when approved as to form by the University Attorney and as to content by the Endowment Officer.

July 16, 1965

To the Members of the Regents' Land and Investment Committee  
The University of Texas

Subject: FUNDS GROUPED FOR INVESTMENT

Gentlemen:

It is recommended that the following cash withdrawals from "Funds Grouped for Investment," made as of June 1, 1965, be ratified and approved:

Frederick Eby Research Prize in Humanistic Studies in Education (Main University)	\$ 52.20*
Carolyn G. and George M. Knebel Fund (Geology Foundation) (Main University)	25,438.59**
Total Withdrawals from Funds Grouped on June 1, 1965	<u>\$25,490.79</u>

\*(23 Units withdrawn x \$2.269478597 - market unit value as of 5/31/65. Book value of units withdrawn - \$49.45  $\overline{23/786} \times \$2.14983467$ , requiring that \$2.75 be taken from the "Reserve for Profit and Losses on Sales of Investments" in order to withdraw cash in the total amount required of \$52.20. A total of 763 units remained in Funds Grouped for Investment for the Eby Fund, the book value remaining being \$1,640.32. The cash withdrawn will make possible the \$50 prize award for 1964-65 made at the May 29, 1965 Commencement.)

\*\* (11,209 Units withdrawn x \$2.269478597 - market unit value as of 5/31/65. Book value of units withdrawn - \$20,995.16  $\overline{11,209} \times \$1.873062717$ , requiring that \$4,443.43 be taken from the "Reserve for Profit and Losses on Sales of Investments" in order to withdraw cash in the total amount required of \$25,438.59. Withdrawal of the entire Knebel Fund made at the request of the Chairman of the Geology Department.)

It is also recommended that the following additions, representing cash and securities, funds transferred and new funds added, made to the "Funds Grouped for Investment" as of June 1, 1965, be approved, pursuant to the policy adopted by the Land and Investment Committee on July 9, 1948:

E. Bagby Atwood Memorial Graduate Scholarship in English (\$6,246.65 already in Grouped)	\$ 54.10
Lillian Barkley Scholarship Fund (\$5,178.76 already in Grouped)	45.21
The Accounting Education Fund (College of Business Administration Foundation) (\$35,281.55 already in Grouped)	495.00
J. Anderson Fitzgerald Special Scholarship Fund (College of Business Administration Foundation) (\$4,553.50 already in Grouped)	696.44
Morgan and Hamah Smith Callaway Fund (\$16,785.39 already in Grouped)	167.82
Amon G. Carter Lectureship - Arts and Letters Program (Fund being transferred)	2,575.34
Common stock on hand 5/31/65 transferred at market close 5/28/65 - last business day of quarter	
100 Shares Gulf Oil Corporation Capital Stock at 56-3/8 (Sub-total - additions for Carter Lectureship)	5,637.50 ( 8,212.84)

FUNDS GROUPED FOR INVESTMENT  
 (Continued)

Emma Dallenbach Clark Fellowship in Psychology (\$19,405.18 already in Grouped)	\$ 201.01
Dr. and Mrs. C. L. Cline - Professorship in English (\$2,035.64 already in Grouped)	16.44
Roy Crane Award in the Arts (\$10,000.00 already in Grouped)	19.38
John Wallace Dallenbach Fellowship in Psychology (\$45,352.22 already in Grouped)	545.73
Edward Louis Dodd and Alice Laidman Dodd Fellowship Fund (\$49,433.80 already in Grouped)	42.39
The Rachael Dougherty Vaughan Memorial Fund - Arts and Letters Program (James R. Dougherty Foundation) (New Fund)	40,000.00
J. C. Dolley Finance Education Fund (\$116.94 already in Grouped)	1.22
Various Donors - Various Purposes (College of Engineering Foundation) (\$2,914.38 already in Grouped)	233.09
Advisory Council - Various Donors (College of Fine Arts Foundation) (\$3,872.48 already in Grouped)	222.85
E. William Doty Scholarship Fund (College of Fine Arts Foundation) (\$1,983.79 already in Grouped)	18.17
Department of Drama Ex-Students Scholarship Fund (College of Fine Arts Foundation) (\$1,047.20 already in Grouped)	19.12
Mavis Alexander Fitzgerald Awards (\$167.19 already in Grouped)	1.92
Mary E. Gearing Bequest for Child Welfare and Parent Education Foundation (\$27,384.60 already in Grouped)	250.77
Hal P. Bybee Memorial Fund (Geology Foundation) (\$102,891.50 already in Grouped)	50.00
Robert H. Cuyler Memorial Scholarship in Geology (Geology Foundation) (\$11,472.42 already in Grouped)	10.00
F. L. Whitney Memorial Book Fund - Various Donors (Geology Foundation) (\$1,140.00 already in Grouped)	5.00
The Gilbreth Award Fund (\$313.68 already in Grouped)	3.21
Hinds-Webb Scholarship Fund (\$101.73 already in Grouped)	1.84



FUNDS GROUPEd FOR INVESTMENT  
 (Continued)

Frank Kell Library Fund (\$28,400.00 already in Grouped)	\$ 500.00
Bobby Layne Scholarship Fund (\$5,997.17 already in Grouped)	52.26
Library Memorial Fund - Various Donors (\$934.75 already in Grouped)	25.00
Lora Lee Pederson Scholarship Fund, Graduate School of Social Work (\$2,401.56 already in Grouped)	55.13
W. F. Gidley Appreciation Endowment Fund (Pharmaceutical Foundation) (\$1,660.56 already in Grouped)	5.00
Alma Jacobs House Piner Fund (\$6,594.10 already in Grouped)	67.01
Milton Brockett Porter Memorial Fund (\$38.20 already in Grouped)	1.23
DeWitt Reddick Journalism Scholarship Fund (\$3,153.33 already in Grouped)	29.53
The Amanda Stoltzfus Memorial Trust Fund (\$2,460.17 already in Grouped)	33.04
The Robert Cantrell Feamster Foundation (Medical Branch) (\$2,511.94 already in Grouped)	25.70
Dr. Walter Junius Hildebrand Scholarship Fund (Medical Branch) (\$70,173.28 already in Grouped)	152.91
Warmoth Professorship in Neurology in the Department of Neurology and Psychiatry (Medical Branch) (New Fund)	100,000.00
Lloyd A. Nelson Professorship in Geology (Texas Western College) (\$2,018.49 already in Grouped)	566.00
Student General Property Deposits Fund (Texas Western College) (\$23,529.77 already in Grouped)	23,076.63
Additional Total Added to Funds Grouped on June 1, 1965	\$175,902.99*

\*The above total of \$175,902.99, herewith submitted for approval, supplements additions made to Funds Grouped for Investment on June 1, 1965, in the amount of \$65,170.63, previously approved by the Land and Investment Committee, making a total of \$241,073.62 (\$235,436.12 in cash and \$5,637.50 in securities) added to Funds Grouped on June 1, 1965. After the withdrawals shown on page 1 above, the net change in the Funds Grouped account on June 1, 1965, was a writeup in the amount of \$215,582.83, making a new book value for the account of \$2,892,356.35.

It is also recommended that the following additions of cash to be added to the "Funds Grouped for Investment" as of September 1, 1965, be approved:

The Accounting Education Fund (College of Business Administration Foundation) (\$35,776.55 already in Grouped)	\$352.00
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FUNDS GROUPEd FOR INVESTMENT  
(Continued)

J. Anderson Fitzgerald Special Scholarship Fund (College of Business Administration Foundation) (\$5,249.94 already in Grouped)	\$ 10.00
Edward Louis Dodd and Alice Laidman Dodd Fellowship Fund (\$49,476.19 already in Grouped)	42.60
Advisory Council - Various Donors (College of Fine Arts Foundation) (\$4,095.33 already in Grouped)	15.00
Department of Drama Ex-Students Scholarship Fund (College of Fine Arts Foundation) (\$1,066.32 already in Grouped)	79.49
Library Memorial Fund - Various Donors (\$959.75 already in Grouped)	134.50
W. F. Gidley Appreciation Endowment Fund (Pharmaceutical Foundation) (\$1,665.56 already in Grouped)	60.00
The Senior Class Endowment Fund (Pharmaceutical Foundation) (\$6,145.95 already in Grouped)	10.00
	<hr/>
Additions to be made to Funds Grouped on September 1, 1965	<u>\$703.59</u>

Respectfully submitted

STAFF INVESTMENT COMMITTEE

J. C. Dolley, Vice Chancellor (Fiscal Affairs)

Wm. W. Stewart, Endowment Officer

Mary E. Cook, Assistant to the Endowment Officer

AGENDA  
MEETING OF THE BOARD OF REGENTS  
OF  
THE UNIVERSITY OF TEXAS  
July 16, 1965  
10:00 a.m.

	<u>Page</u> <u>B of R</u>
I. INVOCATION (Friday, July 16, 1965)	1
II. PERMANENT UNIVERSITY FUND BONDS, SERIES 1965: RECOMMENDATION FOR ADOPTION OF RESOLUTION ISSUING BONDS, SALE OF THE BONDS, PAYING AGENCY, AND PRINTING.	1
III. MAIN UNIVERSITY - \$1,800,000 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS STUDENT HOUSING REVENUE BONDS OF 1963 (HHFA PROJECT CH-TEX- 121 (D) ) - BRACKENRIDGE TRACT (COLORADO APART- MENTS) - SALE OF THE BONDS.	11
IV. ARLINGTON STATE COLLEGE - ARLINGTON STATE COLLEGE STUDENT FEE BONDS, SERIES 1965 - RECOMMENDATION FOR ADOPTION OF RESOLUTION ISSUING BONDS: RESOLUTION ESTABLISHING AND FIXING A A BUILDING USE FEE: AND SALE OF THE BONDS.	11

July 17, 1965  
11:00 a.m.

I. APPROVAL OF MINUTES

Regular Meeting, May 21-22, 1965, in Arlington

II. REPORTS AND SPECIAL ITEMS BY CHANCELLOR RANSOM

III. REPORTS OF STANDING COMMITTEES

A. Executive Committee by Committee Chairman Brennan

B. Academic and Developmental Affairs Committee by  
Committee Chairman Olan

C. Buildings and Grounds Committee by Committee  
Chairman Johnson

D. Land and Investment Committee by Committee Chair-  
man Erwin

E. Medical Affairs Committee by Committee Chairman  
Connally

IV. REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS

V. REPORT OF SPECIAL COMMITTEES, IF ANY

VI. REPORT OF COMMITTEE OF THE WHOLE BY CHAIRMAN  
HEATH

I. INVOCATION (Friday, July 16, 1965)

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II. BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1965 - RECOMMENDATION FOR ADOPTION OF RESOLUTION ISSUING BONDS, SALE OF THE BONDS, PAYING AGENCY, AND PRINTING.-- At the May, 1965 meeting of the Board of Regents, authorization was given to request bids for the subject bond issue in the amount of \$6,000,000 and for advertising for bids for sale, printing, and paying agency fees for the issue. Each member of the Board of Regents has received a copy of the Official Notice of Sale and Prospectus, dated June 25, 1965. A copy of the resolution prepared by bond counsel for issuance of the bonds is on Pages 1a-10.

At the July 16, 1965 meeting of the Board of Regents, recommendations will be submitted for sale, printing, and paying agency for the bonds after bids are publicly opened and tabulated on July 14, 1965.

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CERTIFICATE FOR RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS

THE STATE OF TEXAS :  
COUNTY OF TRAVIS :  
THE UNIVERSITY OF TEXAS :

We, the undersigned officers of the Board of Regents of The University of Texas, hereby certify as follows:

1. The Board of Regents of said University convened in REGULAR MEETING ON THE 16TH DAY OF JULY, 1965, on the Campus of said University, in the City of Austin, Travis County, Texas, and the roll was called of the duly constituted officers and members of said Board, to-wit:

Mr. W. W. Heath, Chairman	Frank N. Ikard
Mr. Frank C. Erwin, Jr., Vice-Chairman	Mrs. J. Lee Johnson, III
Mr. W. H. Bauer	Mr. Jack S. Josey
Mr. Walter P. Brennan	Rabbi Levi Olan
Dr. H. F. Connally, Jr.	Betty Anne Thedford, Secretary

and all of said persons were present, except the following absentees: \_\_\_\_\_,

thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

**RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS**

was duly introduced for the consideration of said Board and read in full. It was then duly moved and seconded that said Resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: All members of said Board shown present above voted "Aye."

NOES: None.

2. That a true, full, and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said Board's minutes of said Meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting; and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose.

SIGNED AND SEALED the 16th day of July, 1965.

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairman

(SEAL)

B R 1 a

## RESOLUTION

BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1965, IN THE AMOUNT OF \$6,000,000.

WHEREAS, the Board of Regents of The University of Texas (hereinafter sometimes called the "Board") heretofore has authorized, issued, and delivered that issue of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, and having been authorized pursuant to the provisions of Section 18, Article VII of the Constitution of Texas; and

WHEREAS, said Refunding Bonds, Series 1958, are payable from and secured by a first lien on and pledge of the Interest of The University of Texas in the income from the Permanent University Fund, in the manner and to the extent provided in the resolution authorizing said Refunding Bonds, Series 1958; and

WHEREAS, the resolution adopted on July 23, 1958, authorizing the issuance of said Refunding Bonds, Series 1958, reserves the right and power in the Board to issue, under certain conditions, Additional Parity Bonds and Notes for the purposes and to the extent provided in the Amendment to Section 18, Article VII of the Texas Constitution, adopted by vote of the people of Texas on November 6, 1956; said Additional Parity Bonds and Notes to be on a parity with the aforesaid Refunding Bonds, Series 1958, and equally and ratably secured by and payable from a first lien on and pledge of the Interest of The University of Texas in the income from the Permanent University Fund, in the same manner and to the same extent as are said Refunding Bonds, Series 1958; and

WHEREAS, the Amendment to Section 18, Article VII of the Texas Constitution, adopted by vote of the people of Texas on November 6, 1956, provides that the Board is authorized to issue negotiable bonds and notes for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, in a total amount not to exceed two-thirds (2/3) of Twenty per cent (20%) of the value of the Permanent University Fund exclusive of real estate at the time of any issuance thereof; and

WHEREAS, the Board heretofore has authorized, issued, sold and delivered its Permanent University Fund Bonds, Series 1959, dated July 1, 1959, Series 1960, dated July 1, 1960, Series 1961, dated July 1, 1961, Series 1962, dated July 1, 1962, Series 1963, dated July 1, 1963, and Series 1964, dated July 1, 1964, as installments or issues of such Additional Parity Bonds; and

WHEREAS, the Board has determined to authorize, issue, sell, and deliver another installment or issue of negotiable bonds in the amount of \$6,000,000 for such constitutional purpose, to constitute Additional Parity Bonds as described above; and

WHEREAS, all conditions and requirements in connection with the issuance of such installment or issue of Additional Parity Bonds have been or will be met prior to the delivery thereof;

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. Throughout this resolution the following terms and expressions as used herein shall have the meanings set forth below:

The term "Permanent University Fund," "Permanent Fund," and "Fund" used interchangeably herein shall mean the Permanent University Fund as created by Article VII, Section 11 of the Constitution, further implemented by the provisions of Title 49, Chapter 1, of the Revised Civil Statutes of Texas, 1925, as amended and supplemented.

The expression "Interest of the University" in the Permanent University Fund shall mean all of the income to such Fund from grazing leases on University lands, and all of the other income from such Fund, after making provision for the payment of the University's proportion of the expenses of administering such Fund, excepting one-third of the income arising and accruing to The Texas A&M University from the 1,000,000 acres of land appropriated by the Constitution of 1876 and the land appropriated by the Act of 1883, as more particularly defined by Chapter 42, Acts of the Forty-second Legislature, Regular Session, 1931 (Article 2592, Vernon's Annotated Civil Statutes of Texas).

The term "Resolution" as used herein and in the Bonds shall mean this resolution authorizing the Bonds.

The term "University" as used herein shall refer to The University of Texas.

The term "Bonds" shall mean the issue of bonds authorized in this Resolution, unless the context clearly indicates otherwise.

The term "Refunding Bonds, Series 1958" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, originally issued in the amount of \$5,076,000.00.

The term "Outstanding Bonds" shall mean the Refunding Bonds, Series 1958, together with the outstanding bonds of the following issues:

Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1959, dated July 1, 1959, originally issued in the amount of \$4,000,000.00.

Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1960, dated July 1, 1960, originally issued in the amount of \$5,000,000.00.



Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1961, dated July 1, 1961, originally issued in the amount of \$6,000,000.00.

Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, dated July 1, 1962, originally issued in the amount of \$5,000,000.00.

Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1963, dated July 1, 1963, originally issued in the amount of \$4,000,000.00.

Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1964, dated July 1, 1964, originally issued in the amount of \$4,000,000.00.

The term "Additional Parity Bonds and Notes" shall mean the additional parity bonds and the additional parity notes permitted to be issued pursuant to Section 17 of the Resolution dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, and further referred to in this Resolution.

The term "Board" shall mean the Board of Regents of The University of Texas.

2. That said Board's negotiable coupon bonds, to be designated the "Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1965," are hereby authorized to be issued and delivered in accordance with the Constitution and laws of the State of Texas in the principal amount of \$6,000,000 for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, to the extent and in the manner provided by law.

3. That said bonds shall be dated JULY 1, 1965, shall be in the denomination of \$5,000 EACH, shall be numbered consecutively from 1 THROUGH 1200, and shall mature serially on JULY 1 in each of the years, and in the amounts, respectively, as set forth in the following schedule:

<u>YEARS</u>	<u>AMOUNTS</u>	<u>YEARS</u>	<u>AMOUNTS</u>
1966	\$240,000	1976	\$300,000
1967	240,000	1977	300,000
1968	240,000	1978	330,000
1969	240,000	1979	330,000
1970	270,000	1980	330,000
1971	270,000	1981	330,000
1972	270,000	1982	360,000
1973	270,000	1983	360,000
1974	300,000	1984	360,000
1975	300,000	1985	360,000

Said bonds may be redeemed prior to their scheduled maturities, at the option of said Board, on the dates stated, for the prices, and in the manner provided, in the FORM OF BOND set forth in this Resolution; and further, said bonds shall be registrable as to principal only, at the option of the owner, in the manner provided in said FORM OF BOND.

4. That the bonds scheduled to mature during the years, respectively, set forth below shall bear interest from their date, until maturity or redemption, at the following rates per annum:

maturities 1966 through 19\_\_\_, \_\_\_\_\_%  
maturities 19\_\_ through 19\_\_\_, \_\_\_\_\_%  
maturities 19\_\_ through 19\_\_\_, \_\_\_\_\_%  
maturities 19\_\_ through 19\_\_\_, \_\_\_\_\_%

Said interest shall be evidenced by interest coupons which shall appertain to said bonds, and which shall be payable on the dates stated in the FORM OF BOND set forth in this Resolution.

5. That said bonds and interest coupons shall be payable, shall have the characteristics, and shall be signed and executed (and said bonds shall be sealed), all as provided, and in the manner indicated, in the FORM OF BOND set forth in this Resolution.

6. That the form of said bonds, including the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be printed and endorsed on each of said bonds, the form of the aforesaid interest coupons which shall appertain and be attached initially to each of said bonds, and the form of endorsement for registration as to principal, shall be, respectively, substantially as follows:

FORM OF BOND:

NO. \_\_\_\_\_

\$5,000

UNITED STATES OF AMERICA  
STATE OF TEXAS  
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
PERMANENT UNIVERSITY FUND BOND  
SERIES 1965

ON JULY 1, 19\_\_\_, the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS promises to pay to bearer, or if this bond be registered as to principal, then to the registered owner hereof, the principal amount of

FIVE THOUSAND DOLLARS

and to pay interest thereon, from the date hereof, at the rate of \_\_\_\_\_% per annum, evidenced by interest coupons payable JANUARY 1, 1966, and semi-annually thereafter on each JULY 1 and JANUARY 1 while this bond is outstanding. The principal of this bond and the interest coupons appertaining hereto shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of this bond or proper interest coupon, at the \_\_\_\_\_, \_\_\_\_\_, Texas, or, at the option of the bearer, at \_\_\_\_\_, \_\_\_\_\_, New York, New York, or \_\_\_\_\_, Chicago, Illinois, which places shall be the paying agents for this Series of bonds.

THIS BOND is one of a Series of negotiable coupon bonds dated JULY 1, 1965, issued in the principal amount of \$6,000,000 FOR THE PURPOSE OF CONSTRUCTING, EQUIPPING, OR ACQUIRING BUILDINGS OR OTHER PERMANENT IMPROVEMENTS FOR THE UNIVERSITY OF TEXAS SYSTEM, to the extent and in the manner provided by law, in accordance with the provisions of the Amendment to Section 18, Article VII of the Texas Constitution, adopted by a vote of the people of Texas on November 6, 1956.

ON JULY 1, 1975, OR ON ANY INTEREST PAYMENT DATE THEREAFTER, any outstanding bonds of this Series scheduled to mature on and after JULY 1, 1976, may be redeemed prior to their scheduled maturities, at the option of said Board, IN WHOLE, OR IN PART IN INVERSE NUMERICAL ORDER, for the price of par and accrued interest to the date fixed for redemption, plus a premium of 2% of the par value if redeemed on or prior to JANUARY 1, 1980, with such premium to be reduced on and after JULY 1, 1980, to 1%. At least thirty days before the date fixed for any such redemption the Board shall cause a written notice of such redemption to be published at least once in a financial publication published in the City of New York, New York. By the date fixed for any such redemption, due provision shall be made with the paying agents for the payment of par and accrued interest to the date fixed for redemption of the Bonds to be redeemed, plus the required premium. If the written notice of redemption is published, and if due provision for such payment is made, all as provided above, the bonds, which are to be so redeemed, thereby automatically shall be redeemed prior to maturity, and they shall not bear interest after the date fixed for redemption, and shall not be regarded as being outstanding except for the purpose of being paid by the paying agents with the funds so provided for such payment.

IT IS HEREBY certified, recited, and covenanted that this bond has been duly and validly issued and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the issuance and delivery of this bond have been performed, existed, and been done in accordance with law; and that the interest on and principal of this bond, and the Series of which it is a part, together with other outstanding Permanent University Fund Bonds, are secured by and payable from a first lien on and pledge of the Interest (as such term is defined in the Resolution authorizing this Series of bonds) of The University of Texas in the income from the Permanent University Fund, as such Interest is apportioned by Chapter 42 of the Acts of the Regular Session of the 42nd Legislature of Texas.

SAID BOARD has reserved the right, subject to the restrictions referred to in the Resolution authorizing this Series of bonds, to issue additional parity bonds and notes which also may be secured by and made payable from a first lien on and pledge of the aforesaid Interest of the University of Texas in the income from the Permanent University Fund.

THIS BOND, at the option of the owner hereof, is registrable as to principal only on the books of the Registrar. For such purpose the Comptroller of The University of Texas shall be the Registrar. If registered, the fact of

registration shall be noted on the back hereof and thereafter no transfer of this bond shall be valid unless made on the books of the Registrar at the instance of the registered owner and similarly noted hereon. Registration as to principal may be discharged by transfer to bearer, after which this bond again may be registered as before. The registration of this bond as to principal shall not affect or impair the negotiability of the interest coupons appertaining hereto, which shall continue to be negotiable by delivery merely. Subject to said provisions for the registration of this bond as to principal only, nothing contained herein shall affect or impair the negotiability of this bond, and this bond shall constitute a negotiable instrument within the meaning of the Uniform Negotiable Instruments Act of the State of Texas.

IN WITNESS WHEREOF, this bond and the interest coupons appertaining hereto have been signed with the facsimile signature of the Chairman of said Board and countersigned with the facsimile signature of the Secretary of said Board, and the official seal of said University has been duly impressed, or placed in facsimile, on this bond.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairman

FORM OF REGISTRATION CERTIFICATE:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

\_\_\_\_\_  
Comptroller of Public Accounts of  
the State of Texas.

FORM OF INTEREST COUPON:

NO. \_\_\_\_\_

\$ \_\_\_\_\_

ON \_\_\_\_\_ 1, 19\_\_\_\_, THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS, promises to pay to bearer the amount shown on this interest coupon, in lawful money of the United States of America, without exchange or collection charges to the bearer, unless due provision has been made for the redemption prior to maturity of the bond to which this interest coupon appertains, upon presentation and surrender of this interest coupon, at the \_\_\_\_\_, \_\_\_\_\_, Texas, or, at the option of the bearer, at \_\_\_\_\_, New York, New York, or \_\_\_\_\_, Chicago, Illinois, said amount being interest due that day on the bond, bearing the number hereinafter designated,

of that issue of BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
PERMANENT UNIVERSITY FUND BONDS, SERIES 1965, DATED JULY 1,  
1965. BOND NO. \_\_\_\_\_.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairman

FORM OF ENDORSEMENT FOR REGISTRATION AS TO PRINCIPAL:

ENDORSEMENT FOR REGISTRATION AS TO PRINCIPAL

(NO WRITING TO BE MADE HEREON EXCEPT BY THE  
REGISTRAR DESIGNATED FOR THIS ISSUE OF BONDS)

It is hereby certified that, at the request of the owner of the within bond, I have this day registered it as to principal in the name of such owner, as indicated in the registration blank below, on the books kept by me for such purpose. The principal of this bond shall be payable only to the registered owner hereof named in the registration blank below, or his legal representative, and this bond shall be transferable only on the books of the Registrar and by an appropriate notation in such registration blank. If the last transfer recorded on the books of the Registrar and in the registration blank below shall be to bearer, the principal of this bond shall be payable to bearer and it shall be in all respects negotiable. In no case shall negotiability of the interest coupons appertaining hereto be affected or impaired by any registration as to principal.

NAME OF REGISTERED  
OWNER

DATE OF  
REGISTRATION

SIGNATURE OF  
REGISTRAR

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

7. (a) It is hereby certified and recited that the Bonds authorized in this Resolution are Additional Parity Bonds permitted to be issued under Section 17 of the resolution of the Board of Regents of The University of Texas dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, and that all conditions and requirements of said Section 17 have been or will be met prior to the delivery of the Bonds herein authorized. All of the Outstanding Bonds, together with the Bonds authorized by this Resolution, and the interest on all of same, are and shall be on a parity and in all respects of equal dignity.

(b) Pursuant to the authority conferred upon the Board by the provisions of Section 18, Article VII of the Texas Constitution, approved by a vote of the people of Texas on August 23, 1947, and pursuant to the provisions of the amendment to said Section 18, Article VII, approved by a vote of the people of Texas on November 6, 1956, and pursuant to the provisions of Chapter 255, page 546, Acts of 1957, Fifty-fifth Legislature of Texas,

Regular Session, all of the Outstanding Bonds, together with the Bonds authorized by this Resolution and all other Additional Parity Bonds and Notes, when issued pursuant to the provisions of Section 17 of the above described resolution authorizing the issuance of said Refunding Bonds, Series 1958, and the interest on all of same, shall be and are hereby equally and ratably secured by and payable from a first lien on and pledge of the Interest of the University in the income from the Permanent University Fund as such Interest is defined in Section 1 of this Resolution.

8. (a) The aforesaid resolution dated July 23, 1958, authorizing the issuance of said Refunding Bonds, Series 1958, has provided that the Comptroller of Public Accounts of the State of Texas shall establish in the State Treasury a fund to be known as "Board of Regents of The University of Texas Permanent University Fund Interest and Sinking Fund" (hereinafter called the "Interest and Sinking Fund"). In addition to the moneys required to be transferred to the credit of the Interest and Sinking Fund in connection with all of the Outstanding Bonds, the Comptroller of Public Accounts of the State of Texas shall, for the benefit of the Bonds herein authorized, transfer to the Interest and Sinking Fund out of The University of Texas Available University Fund (the fund in the State Treasury to which is deposited the Interest of the University), on or before November 1, 1965, and semi-annually thereafter on or before May 1 and November 1 of each year while the Bonds or interest thereon are outstanding and unpaid, a sum of money equal to the amount of interest or principal and interest (when both are scheduled to accrue and mature) which will become due on the Bonds on the January 1 or July 1 next following.

(b) To the end that money will be available at the places of payment in ample time to pay the principal of and the interest on the Bonds as such principal and interest respectively mature, on or before November 5, 1965, and semi-annually thereafter on or before May 5 and November 5 of each year while any of the Bonds or interest thereon are outstanding and unpaid, the Comptroller of the University, or such officer as may hereafter be designated by the Board to perform the duties now vested in such officer, shall perform the following duties:

(1) Prepare and file with the Comptroller of Public Accounts of the State of Texas (hereinafter called the "Comptroller of Public Accounts") a voucher based on which the Comptroller of Public Accounts shall draw a warrant against the Interest and Sinking Fund in the amount of the interest or principal and interest (when both are scheduled to accrue and mature) which will become due on the January 1 or July 1 next following.

(2) In the event Bonds shall have been called for redemption on January 1 or July 1 next following of any year, prepare and file with the Comptroller of Public Accounts a voucher based on which the Comptroller of Public Accounts shall draw a warrant against funds of the University legally available for such purpose in an amount sufficient to redeem the Bonds thus called.

(c) Whenever a voucher is so filed with the Comptroller of Public Accounts, he shall make the warrant based thereon payable to the order of the paying agent situated in the State of Texas, specified in Section 6 above, and shall deliver such warrant to such paying agent on or before the November 15 or May 15 next following.

(d) The paying agent situated in the State of Texas, designated in Section 6 hereof, shall, out of moneys remitted to it under the provisions of Section 8 hereof, and not otherwise, make available at the other paying agents specified in Section 6 hereof, funds sufficient to pay such of the Bonds (whether payable to the bearer or payable to the registered owner thereof) and such of the coupons as are presented for payment, and said paying agent situated in the State of Texas by accepting designation as such paying agent agrees and is obligated to perform such service.

(e) The paying agents shall cremate paid bonds and coupons and furnish the Board with an appropriate certificate of destruction covering the bonds and coupons thus destroyed.

(f) The Board of Regents shall make provision with the paying agents for the rendition of a statement to the University for any sums due such paying agents for services rendered in connection with the payment of the Bonds and coupons by such paying agents, and the amount of such charges shall be paid by the University from funds available for such purpose.

9. That all of the language, terms, provisions, covenants, and agreements of Sections 15 through 19, both inclusive, of the resolution dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, be and are hereby referred to, adopted, and made applicable to the Bonds authorized by this Resolution for all purposes.

10. That the Chairman of the Board of Regents is hereby authorized to have control of said bonds and all necessary records and proceedings pertaining to said bonds pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of said bonds, said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate printed and endorsed on each of said bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on each of said bonds.

11. That the Board officially finds, determines, and declares that said bonds have been duly advertised for sale; that sealed bids have been received at a public sale of said bonds; that all of said bonds are hereby sold and shall be delivered as soon as practicable, in accordance with the terms of sale, to a Syndicate managed or headed by \_\_\_\_\_, which has submitted the highest and best bid for said bonds at said public sale, being the amount of par and accrued interest to the date of delivery, plus a premium of \$\_\_\_\_\_.

III. MAIN UNIVERSITY - \$1,800,000 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS STUDENT HOUSING REVENUE BONDS OF 1963 (HHFA PROJECT CH-TEX-121 (D) ) - BRACKENRIDGE TRACT (COLORADO APARTMENTS) - SALE OF BONDS. -- At the February 8, 1964 meeting of the Board of Regents, the resolution authorizing the issuance of the subject bonds was adopted, and at the May 23, 1964 meeting of the Board, the Endowment Office was authorized to proceed with the remaining steps for the issuance and sale of the bonds. Under the procedures of the Housing and Home Finance Agency, advances for the construction of the project were made, upon application through the Comptroller's Office. Any bonds sold to the public will be delivered as soon as practicable after the award by the Board of Regents. Bonds sold to Housing and Home Finance Agency will be delivered when the construction is approximately 75% complete.

The date for the taking of bids for sale of the bonds has been set for July 14, 1965. Each member of the Board of Regents has received a copy of the Notice of Sale and Statement of Essential Facts on the bond issue, dated June 25, 1965, and mailed with materials on the Permanent University Fund Bonds. At the July 16, 1965 meeting of the Board, recommendation will be submitted for sale of the bonds after bids are publicly opened and tabulated on July 14, 1965.

IV. ARLINGTON STATE COLLEGE - ARLINGTON STATE COLLEGE STUDENT FEE BONDS, SERIES 1965 - RECOMMENDATION FOR ADOPTION OF RESOLUTION ISSUING BONDS, RESOLUTION ESTABLISHING AND FIXING A BUILDING USE FEE, AND SALE OF THE BONDS. -- At the May, 1965 meeting of the Board of Regents, approval was given for the issuance of the subject bonds to finance the power plant expansion at Arlington State College in the amount of \$325,000. The bonds are to be issued under the Skiles Act and a building use fee not exceeding \$5.00 per student per semester, to be deducted from tuition, will be collected for servicing this issue of bonds as well as others that may be issued later. Authority was also given the University staff to pursue inquiries for a negotiated sale of this issue of bonds if an effective interest rate satisfactory to the Board could be obtained.

The resolution authorizing the bonds (Pages 11-a - 28) and the resolution establishing the building use fee (Pages 29 - 31) referred to, both prepared by bond counsel, and a Prospectus (Pages 32 - 36) for the bonds, prepared by the Company with which A & M had already made commitments, are herewith presented. At the July meeting of the Board of Regents, recommendations will be submitted, for the sale of the bonds.

It is recommended that the two Resolutions be adopted. It is further recommended that the fees of Mr. Sam Maclin, Consultant preparing the Prospectus, in the amount of \$1,968.75 and of McCall, Parkhurst & Horton, of Dallas, bond counsel, be paid from proceeds from the sale of the bonds. Both had been retained by A & M University for this issue of bonds prior to the time Arlington State College became a part of The University of Texas.



CERTIFICATE FOR RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS

THE STATE OF TEXAS :  
COUNTY OF TRAVIS :  
THE UNIVERSITY OF TEXAS :

We, the undersigned officers of the Board of Regents of The University of Texas, hereby certify as follows:

1. The Board of Regents of said University convened in REGULAR MEETING ON THE 16TH DAY OF JULY, 1965, on the Campus of said University, in the City of Austin, Travis County, Texas, and the roll was called of the duly constituted officers and members of said Board, to-wit:

Mr. W. W. Heath, Chairman	Mr. Frank N. Ikard
Mr. Frank C. Erwin, Jr., Vice Chairman	Mrs. J. Lee Johnson, III
Mr. W. H. Bauer	Mr. Jack S. Josey
Mr. Walter P. Brenan	Rabbi Levi Olan
Dr. H. F. Connally, Jr.	Betty Anne Thedford, Secretary

and all of said persons were present, except the following absentees: \_\_\_\_\_, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS

was duly introduced for the consideration of said Board and read in full. It was then duly moved and seconded that said Resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: All members of said Board shown present above voted "Aye."

NOES: None.

2. That a true, full, and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said Board's minutes of said Meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting; and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose.

SIGNED AND SEALED the 16th day of July, 1965.

(SEAL) Secretary

Chairman

RESOLUTION BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS - ARLINGTON STATE COLLEGE STUDENT FEE REVENUE BONDS, SERIES 1965, IN THE PRINCIPAL AMOUNT OF \$325,000, BEARING INTEREST AT THE RATE OF \_\_\_\_\_% PER ANNUM, TO PROVIDE FUNDS FOR THE IMPROVEMENT AND EQUIPMENT OF THE EXISTING POWER PLANT ON THE CAMPUS OF ARLINGTON STATE COLLEGE, ESTABLISHING A BUILDING USE FEE AND PLEDGING SAME TO THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SAID BONDS, PRESCRIBING THE FORM OF THE BONDS, PROVIDING FOR THE EXECUTION AND DELIVERY OF SAID BONDS, AWARDING SAID BONDS TO THE PURCHASER, PRESCRIBING THE DUTIES OF THE OFFICERS OF SAID BOARD AND OF THE UNIVERSITY IN REFERENCE TO SAID BONDS, AND STIPULATING THAT THE BONDS SHALL BE SPECIAL OBLIGATIONS OF THE BOARD PAYABLE ONLY FROM THE PLEDGED REVENUES AND SHALL NOT BE INDEBTEDNESS OF, NOR OBLIGATIONS OF, THE STATE OF TEXAS, AND PRESCRIBING OTHER MATTERS RELATING THERETO.

THE STATE OF TEXAS :

COUNTY OF TRAVIS :

WHEREAS, pursuant to applicable laws including Article 2654c-1 of Vernon's Edition of the 1925 Revised Civil Statutes of Texas, as amended, the Board of Regents of The University of Texas (hereinafter called the "Board" or "Board of Regents") is authorized to improve and equip buildings and other capital improvements and in payment of the cost thereof, to borrow money, and to evidence such loan by the issuance of negotiable revenue bonds of the Board; and

WHEREAS, it is deemed by the Board to be desirable, appropriate, necessary and for the good of Arlington State College to improve and equip the existing power plant (hereinafter called the "Project") and to provide the funds therefor by the issuance of its negotiable revenue bonds; and

WHEREAS, the Board has approved the total cost, capacity, type and plans and specifications of the construction of the Project.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. That the total cost, capacity, type and plans and specifications of the construction and improvement of the Project have been and are hereby approved by the Board.

2. That for the purpose of providing the funds to improve and equip the existing power plant on the campus of Arlington State College, in Arlington, Texas, there shall be issued the negotiable bonds of the Board of Regents of The University of Texas in the principal amount of Three Hundred Twenty Five Thousand (\$325,000) Dollars, which shall be entitled "Board of Regents of The University of Texas - Arlington State College Student Fee Revenue Bonds, Series 1965."

3. That said bonds shall be dated July 1, 1965, shall be in the denomination of \$5,000 each and shall mature serially on July 1 of each of the years and in the amounts, respectively, as follows:

<u>YEARS</u>	<u>AMOUNTS</u>
1966	\$15,000
1967	15,000
1968	20,000
1969	20,000
1970	20,000
1971	20,000
1972	20,000
1973	20,000
1974	25,000
1975	25,000
1976	25,000
1977	25,000
1978	25,000
1979	25,000
1980	25,000

4. That as to said bonds scheduled to mature on or after July 1, 1971, the Board of Regents reserves the right and option to redeem such bonds prior to their scheduled maturities, in whole or in part, on July 1, 1970, or on any interest payment date thereafter at 101% plus accrued interest to date fixed for redemption. Notice of redemption is to be published in a financial publication published in the English language in the City of New York, New York, or in the City of Austin, Texas, at least once, not less than thirty (30) days before the date fixed for such payment, and thirty (30) days' notice in writing is to be given to the Bank of Payment before the date so fixed for such redemption. Prior to the date fixed for redemption, funds shall be placed in the Bank of Payment sufficient to pay the bonds called and accrued interest thereon. Upon the happening of the above conditions said bonds thus called shall not thereafter bear interest.

5. That said bonds shall bear interest from date at the rate of \_\_\_\_% per annum, payable January 1, 1966 and semi-annually thereafter on each July 1 and January 1.

6. That the principal of and interest on said bonds shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of the proper bond or interest coupon, at \_\_\_\_\_,  
\_\_\_\_\_, Texas, which place shall be the "Bank of Payment" for said bonds.

7. That each of said bonds and interest coupons shall be signed by the imprinted or lithographed facsimile signature of the Chairman of the Board of Regents and countersigned by the

imprinted or lithographed facsimile signature of the Secretary of the Board of Regents, and the official seal of said Board shall be impressed, or printed, or lithographed on each of said bonds.

8. That the form of said bonds, including the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be printed and endorsed on each bond, and the form of interest coupons to be attached to said bonds, shall be, respectively, substantially as follows:

NO. \_\_\_\_\_ \$5,000.00

UNITED STATES OF AMERICA  
STATE OF TEXAS

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS -  
ARLINGTON STATE COLLEGE STUDENT FEE REVENUE BOND  
SERIES 1965

FOR VALUE RECEIVED, the Board of Regents of The University of Texas (hereinafter sometimes called the "Board"), for and in behalf of Arlington State College at Arlington, Texas, hereby acknowledges itself indebted to and promises to pay to the bearer, on the 1st day of July, 19\_\_, the sum of

FIVE THOUSAND DOLLARS

and to pay interest thereon from the date hereof at the rate of \_\_\_\_% per annum, payable January 1, 1966, and semi-annually thereafter on July 1 and January 1 of each year until said principal sum is paid, but until the maturity hereof only upon presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this bond shall be payable in any coin or currency which on the respective dates of payment of such principal and interest is

legal tender for the payment of debts due the United States of America, at \_\_\_\_\_, \_\_\_\_\_, Texas, without exchange or collection charges to the owner or holder thereof.

This bond is one of a duly authorized series of bonds of like tenor and effect except as to serial number, maturity and right of prior redemption, numbered One (1) to Sixty-Five (65), both inclusive, of the denomination of Five Thousand Dollars (\$5,000.00) each, aggregating Three Hundred Twenty Five Thousand Dollars (\$325,000.00), issued pursuant to a resolution adopted by the Board of Regents for the purpose of providing the funds for the improvement and equipment of the existing power plant on the campus of Arlington State College at Arlington, Texas, pursuant to the Constitution and laws of the State of Texas, and particularly Article 2654c-1, Revised Civil Statutes of Texas, 1925, as amended, and is secured by and payable from a first lien on and pledge of a building use fee charged all students attending Arlington State College.

This bond and the issue of which it is a part, and the interest thereon constitute special obligations of the Board and are payable solely from such revenues and do not constitute an indebtedness of the State of Texas, the Board or Arlington State College. The holder hereof and of the coupons attached hereto shall never have the right to demand payment of this bond or of such coupons out of any funds raised by taxation.

The Board shall have the option of calling bonds maturing serially on or after July 1, 1971, for redemption prior to maturity, in whole or in part, on July 1, 1970, or any

interest payment date thereafter, at 101% plus accrued interest to date of redemption. Notice of redemption is to be published in a financial publication published in the English language in the City of New York, New York, or in the City of Austin, Texas, at least once not less than thirty (30) days before the date fixed for such payment, and thirty (30) days notice in writing is to be given to the Bank of Payment before the date so fixed for redemption. Prior to the date fixed for redemption, funds shall be placed in the Bank of Payment sufficient to pay the bonds called and accrued interest thereon. Upon the happening of the above conditions, the bonds thus called shall not thereafter bear interest.

This bond and the interest coupons attached hereto are and shall be negotiable instruments in accordance with the laws of the State of Texas, and shall be transferable by delivery.

It is hereby declared and represented in issuing this bond and the series of which it is a part that while any part of the principal or interest of said issue of bonds is outstanding and unpaid the Board of Regents of The University of Texas has covenanted and agreed to operate and maintain continuously the said Arlington State College and its facilities and services afforded by same; to establish and continuously maintain a Building Use Fee within the limit prescribed by law, sufficient to pay the principal of and interest on the bonds as prescribed herein.

The Board reserves the right to issue additional parity bonds under the terms and conditions stated in said resolution and said bonds may be made payable from the same source, secured in

the same manner and placed on a parity with this bond.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this bond and the series of which it is a part have been properly done, have happened and have been performed in regular and due time, form and manner as required by the Constitution and the laws of the State of Texas and the proceedings herein mentioned, that this series of revenue bonds does not exceed any constitutional or statutory limitation, and that provision has been made for the payment of principal of and interest on this bond and the series of which it is a part by an irrevocable pledge of the revenues specified herein.

IN WITNESS WHEREOF, the Board of Regents of The University of Texas has caused the official seal of said Board to be impressed hereon and has caused this bond and the interest coupons attached hereto to be executed by the imprinted facsimile signature of the Chairman of the Board and the Secretary of the Board, and this bond to be dated July 1, 1965.

BOARD OF REGENTS OF THE UNIVERSITY  
OF TEXAS

By \_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Secretary, Board of Regents of  
The University of Texas

NO. \_\_\_\_\_

\$ \_\_\_\_\_

ON THE \_\_\_\_\_ DAY OF

\_\_\_\_\_, 19\_\_

The Board of Regents of The University of Texas for and



in behalf of Arlington State College, unless the bond to which this coupon is attached shall have been previously called for redemption and payment duly provided therefor, hereby promises to pay to the bearer out of the fund specified in the bond to which this coupon is attached the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) Dollars, at \_\_\_\_\_, \_\_\_\_\_, Texas, in lawful money of the United States of America, being six months' interest due that day on "Board of Regents of The University of Texas - Arlington State College Student Fee Revenue Bonds, Series 1965," bearing the number herein specified, dated July 1, 1965. The holder hereof shall never have the right to demand payment of this obligation out of funds raised or to be raised by taxation. Bond No. \_\_\_\_\_.

BOARD OF REGENTS OF THE UNIVERSITY  
OF TEXAS

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Chairman

OFFICE OF COMPTROLLER :

STATE OF TEXAS :

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding special obligation of said Board of Regents of The University of Texas, payable from the revenues pledged to its payment by and in the resolution authorizing same, and said bond has this day been registered by me.

WITNESS MY HAND and seal of office at Austin, Texas.

Comptroller of Public Accounts of  
the State of Texas

(SEAL)

9. Definitions. That throughout this resolution the following terms and expressions as used herein shall have the meanings set forth below, unless the text hereof specifically indicates otherwise.

The term "Additional Bonds" shall mean the parity revenue bonds authorized to be issued pursuant to Section 15.

The term "Bonds" shall mean and refer to the "Board of Regents of The University of Texas - Arlington State College Student Fee Revenue Bonds, Series 1965," authorized by this resolution.

The term "Bondholder" shall mean the person who shall be the holder of the Bonds.

The term "Building Use Fee" shall mean the building use fee established concurrently herewith and charged all students attending the College.

The term "College" shall mean Arlington State College at Arlington, Texas.

The term "Project" shall mean the improvement and equipment of the existing central power and steam plant located on the campus of the College to be accomplished and improved with the proceeds of the Bonds.

The term "Proper Officers of the Board and of the College," as used in this resolution, unless the contrary is clearly shown, shall mean the Chairman of the Board, the Secretary of the Board, the senior financial officer of the College and the Business Manager of the College.

10. That the Building Use Fee is hereby irrevocably pledged to payment of principal of and interest on the Bonds

until all of the Bonds are retired.

So long as any of the Bonds remains outstanding it is agreed that the Board of Regents of The University of Texas will not issue any additional bonds of equal or superior dignity payable from the Building Use Fee, except in accordance with the terms of Section 15.

11. That there is hereby created and ordered to be established in a depository of the College by the Proper Officers of the Board and of the College the special fund to be known as "The Building Use Fee Fund" (hereinafter called "The Fund").

12. (a) That the Building Use Fee shall be deposited as received to the credit of The Fund.

(b) That in addition thereto the accrued interest to be received upon delivery of the Bonds to the purchasers thereof shall be deposited in The Fund.

13. On or before the 10th day of December, 1965, and on or before the 10th day of each June and of each December thereafter while any of the Bonds remains outstanding, there shall be made available to the Bank of Payment, out of The Fund, money sufficient to pay such interest on and such principal of the bonds, as will accrue or mature on the January 1 or July 1 immediately following. All monies in The Fund in excess of the requirements for paying the interest on and the principal of the Bonds in accordance with the terms of the Bonds shall constitute a reserve, and shall be used as needed from time to time, to pay the principal or interest due on the Bonds. The funds and/or investments thus accumulated in The Fund shall be used finally

in making the final principal and interest payments on the Bonds.

14. (a) That money in The Fund shall be secured by the pledge of direct obligations of, or obligations unconditionally guaranteed by, the United States Government in a principal amount at all times not less than the amount of money credited to such Fund.

(b) That whenever the total sum in The Fund shall be equivalent to (1) the unpaid principal balance of the Bonds, plus (2) the amount of interest thereon that will be due on the next interest payment date, no further payments need be made into The Fund. In determining the amount of Bonds outstanding, there shall be subtracted the amount of Bonds which shall have been duly called for redemption and for which funds shall have been deposited in the Bank of Payment sufficient for such redemption.

(c) That monies in The Fund may, upon order of the Board, be invested in direct obligations of the United States Government, or obligations unconditionally guaranteed by the United States Government. Such obligations shall be held subject to the same lien as the moneys with which they were purchased. All interest accruing on any such obligations shall be placed immediately into The Fund. Such obligations shall be sold when necessary or when so ordered by the Board, and the Board shall in all events order such sale of obligations purchased when necessary to prevent any default in connection with the Bonds. All monies collected on such sales or at maturity shall be deposited in The Fund.

15. The Board reserves and shall have the right and power to issue in one or more series Additional Bonds for purposes permitted by law, which Additional Bonds, when issued, shall be secured by and payable from liens on and pledges of the revenues herein pledged in the same manner and to the same extent as the Bonds and any other then outstanding Additional Bonds, if any; and the Additional Bonds permitted by this Section 15, when issued, shall be payable from The Fund and shall be in all respects of equal dignity and on a parity with the Bonds and any other then outstanding Additional Bonds, if any. The resolution authorizing such Additional Bonds shall prescribe appropriate additional or larger payments to be made into The Fund, within the limit prescribed by law. It is specifically provided, however, that the Additional Bonds permitted by this Section 15 shall not be authorized or issued unless:

(1) The Board is not in default as to any covenant, condition or obligation set forth herein, and the senior financial officer of the College signs a written certificate, approved by the signatures of the President of the College and the Chairman of the Board, to such effect.

(2) The Fund contains the amounts of money then required by the terms hereof to be deposited therein.

(3) The senior financial officer of the College signs a written certificate approved by the President of the College and the Chairman of the Board of Regents to the effect that during the fiscal year or twelve month period next preceding the

date of the Additional Bonds to be issued the Building Use Fee if levied and collected, did equal, or if not levied and collected during such period, would have equalled if levied and collected, at least one and twenty five one hundredths (1.25) times the average annual requirements for the payment of the principal and interest on all Bonds then outstanding and payable from such Building Use Fee and on all additional parity bonds to be so issued.

(4) The resolution authorizing such Additional Bonds shall provide for an identical flow of funds as heretofore prescribed, with payments of principal of the Additional Bonds on July 1 of the appropriate years and interest payments thereon on January 1 and July 1 of each year.

16. That it is hereby covenanted and agreed by the Board that while any part of the principal or interest of the Bonds is outstanding and unpaid:

(a) That it will faithfully perform at all times any and all covenants, undertakings, stipulations and provisions contained in this Resolution and the Bonds executed and delivered hereunder, that it will promptly pay or cause to be paid from the revenues herein pledged the principal of and interest on the Bonds issued hereunder, on the dates and at the places and manner prescribed in such Bonds, and that it will, at the times and in the manner prescribed herein, deposit or cause to be deposited in the Fund, from

the revenues pledged, the amounts of money specified herein. That the Bank of Payment shall cremate paid Bonds and coupons and furnish the Board with an appropriate certificate of destruction covering the bonds and coupons thus destroyed.

(b) That it is duly authorized under the laws of the State of Texas to create and issue the Bonds; that all action on its part for the creation and issuance of the Bonds has been duly, lawfully and effectively taken, and that the Bonds in the hands of the holders thereof will be a valid and enforceable special obligation of the Board in accordance with its terms and the terms of this Resolution.

(c) That it lawfully owns and is lawfully possessed of the land upon which the existing buildings of the College are located, and it has a good and indefeasible estate in such land in fee simple; it warrants that it has, and will defend, the title to the said land and every part thereof and improvements thereon, for the benefit of the holders and owners of the Bonds against the claims and demands of all persons whomsoever; that the Project will be constructed and completed in accordance with the plans heretofore approved and adopted; that it is lawfully qualified to pledge the revenues herein pledged in the manner prescribed herein, and has lawfully exercised such right.

(d) That it will from time to time, and before the same become delinquent, pay and discharge all taxes, assessments and governmental charges, if any, which shall be lawfully imposed upon it, or upon the buildings of the College, that it will pay all lawful claims for rents, royalties, labor, materials and supplies which, if unpaid, might by law become a lien or charge

upon said structures, or any part of them, the lien of which would be prior to or interfere with the lien hereof, so that the priority of the lien granted hereunder shall be fully preserved in the manner provided herein, and that it will not create or suffer to be created any mechanic's, laborer's, materialman's or other lien or charge which might or could be prior to the lien hereof, or do or suffer any matter or thing whereby the lien hereof might or could be impaired; provided, however, that no such tax, assessment or charge, and that no such claim which might be used as the basis of a mechanic's, laborer's, materialman's or other lien or charge, shall be required to be paid so long as the validity of the same shall be contested in good faith by the Board.

(e) It will not do or suffer any act or thing whereby the buildings of the College, or any part thereof, might be or could be impaired, and that it will at all times maintain, preserve and keep the real and tangible property of said facilities and every part thereof in good condition, repair and working order and maintain, preserve and keep all structures and equipment pertaining thereto and every part and parcel thereof in good condition, repair and working order.

(f) That it will continuously and efficiently operate and maintain in good condition and at a reasonable cost the College and the facilities and services offered by same.

(g) That it will establish and continuously maintain the Building Use Fee in an amount, within the limit prescribed by law, which shall be sufficient to pay the principal of and



interest on the Bonds as such principal and interest mature, and the fee shall be revised from time to time, within the limit prescribed by law, in order that the proceeds thereof will be fully sufficient to furnish funds for said purposes.

(h) That the Bonds shall not constitute an indebtedness of the State of Texas, the Board or of Arlington State College such as is prohibited under the statutes authorizing their issuance; but shall be secured by an irrevocable pledge of the revenues as provided in this resolution.

(i) That it shall cause to be kept proper books, records and accounts (separate and apart from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to the Building Use Fee; and that the Board shall furnish to the holder of the Bonds, at written request of such holder, not less than ninety (90) days after the close of each fiscal year, complete operating and income statements of the College in reasonable detail covering such period.

(j) That the holder or holders of said Bonds shall have the right at all reasonable times to inspect all records, accounts and data of the Board relating to the Building Use Fee.

17. That after the Bonds shall have been executed, it shall be the duty of the Chairman of the Board or some officer of the Board acting under authority from him to deliver the Bonds to the Attorney General of Texas, for examination and approval by the Attorney General. After the Bonds shall have been approved by the Attorney General, they shall be delivered

to the Comptroller of Public Accounts of the State of Texas for registration. Upon registration of the Bonds, the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's certificate of registration prescribed herein to be printed on the back of each Bond, and the seal of said Comptroller shall be affixed thereto.

18. That the Bonds are hereby sold and shall be delivered to \_\_\_\_\_, \_\_\_\_\_, for the principal amount thereof and accrued interest to the date of delivery, plus a premium of \$\_\_\_\_\_.

19. That all resolutions and orders and parts thereof in conflict herewith are hereby expressly repealed to the extent of such conflict.

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**CERTIFICATE FOR RESOLUTION ESTABLISHING AND FIXING A BUILDING  
USE FEE AT ARLINGTON STATE COLLEGE**

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THE STATE OF TEXAS :  
COUNTY OF TRAVIS :  
THE UNIVERSITY OF TEXAS :

We, the undersigned officers of the Board of Regents of The University of Texas, hereby certify as follows:

1. The Board of Regents of said University convened in REGULAR MEETING ON THE 16TH DAY OF JULY, 1965, on the Campus of said University, in the City of Austin, Travis County, Texas, and the roll was called of the duly constituted officers and members of said Board, to-wit:

Mr. W. W. Heath, Chairman	Mr. Frank N. Ikard
Mr. Frank C. Erwin, Jr., Vice Chairman	Mrs. J. Lee Johnson, III
Mr. W. H. Bauer	Mr. Jack S. Josey
Mr. Walter P. Brennan	Rabbi Levi Olan
Dr. H. F. Connally, Jr.	Betty Anne Thedford, Secretary

and all of said persons were present, except the following absentees:

\_\_\_\_\_ ,  
thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

**RESOLUTION ESTABLISHING AND FIXING A BUILDING USE FEE  
AT ARLINGTON STATE COLLEGE**

was duly introduced for the consideration of said Board and read in full. It was then duly moved and seconded that said Resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: All members of said Board shown present above voted "Aye."

NOES: None.

2. That a true, full, and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said Board's minutes of said Meeting; that the above and foregoing paragraph is a true, full, and correct excerpt from said Board's minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of said Board as indicated therein; that each of the officers and members of said Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid Meeting; and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose.

SIGNED AND SEALED the 16th day of July, 1965.

\_\_\_\_\_  
(SEAL) Secretary

\_\_\_\_\_  
Chairman

RESOLUTION BY THE BOARD OF REGENTS OF THE  
UNIVERSITY OF TEXAS ESTABLISHING AND FIX-  
ING A BUILDING USE FEE AT ARLINGTON STATE  
COLLEGE

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THE STATE OF TEXAS :

COUNTY OF TRAVIS :

WHEREAS, concurrently with the adoption of this resolution, the Board of Regents of The University of Texas (hereinafter called the "Board") has adopted a resolution authorizing the issuance of its Board of Regents of The University of Texas - Arlington State College Student Fee Revenue Bonds, Series 1965 (hereinafter called the "Bonds") for the purpose of providing the funds to improve and equip the existing power plant on the campus of Arlington State College in Arlington, Texas; and

WHEREAS, the Board has created a first lien on and pledged the Building Use Fee to the payment of the principal of and interest on the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. That the Board in accordance with authority granted by Article 2654c-1 of Vernon's Edition of the 1925 Revised Civil Statutes of Texas, as amended, does hereby establish, fix, levy and charge and order to be collected from all students enrolled in Arlington State College commencing with the fall semester of 1965, a Building Use Fee.

2. That the Building Use Fee hereby established shall be fixed as follows:

\$5.00 per regular semester and summer session for each student enrolled for twelve or more semester hours;

\$0.42 per semester hour per regular semester and summer session for each student enrolled for less than twelve semester hours.

3. That the officers of the Board and of Arlington State College shall do and perform all acts necessary to make this resolution effective in accordance with its terms.

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\$325,000  
 BOARD OF REGENTS OF  
 THE UNIVERSITY OF TEXAS  
 ARLINGTON STATE COLLEGE  
 (Arlington, Texas)  
 3-1/4%  
 STUDENT FEE REVENUE BONDS, SERIES 1965

Dated: July 1, 1965

Denomination: \$5,000

Principal and semi-annual interest (January 1 and July 1),  
 payable at \_\_\_\_\_  
 First interest Coupon due January 1, 1966.

MATURITIES  
 (Due July 1)

<u>Amount</u>	<u>Maturity</u>
\$15,000	1966
15,000	1967
20,000	1968
20,000	1969
20,000	1970
20,000	1971*
20,000	1972*
20,000	1973*
25,000	1974*
25,000	1975*
25,000	1976*
25,000	1977*
25,000	1978*
25,000	1979*
25,000	1980*

\*Bonds maturing 7-1-71 and thereafter are callable on 7-1-70 or on any interest payment date thereafter at 101 plus accrued interest.

THESE BONDS shall be issued under and in conformity with the Constitution and Laws of Texas, particularly Article 2654c-1 of Vernon's Edition of the 1925 Revised Civil Statutes of Texas, as amended, and shall constitute special obligations of the Board of Regents of The University of Texas acting for and in behalf of Arlington State College, payable solely from and secured by a first lien on and pledge of the revenues derived from a building use fee to be levied and collected from all students in attendance at the College, within the limits provided by law.

PAYMENT RECORD: Arlington State College has never defaulted.

LEGALITY: The Attorney General of Texas and Messrs. McCall, Parkhurst & Horton of Dallas, Texas.

DELIVERY: Anticipated on or about August 5, 1965.

GENERAL INFORMATION

THE UNIVERSITY OF TEXAS, a state coeducational institution of higher learning was opened for students in 1883. The University is now comprised of several component teaching institutions and numerous service and research divisions. The Main University is located in Austin and the other component institutions are located in other Texas cities as follows:

Arlington	-	Arlington State College
Dallas	-	Southwestern Medical School
El Paso	-	Texas Western College
Galveston	-	The Medical Branch
Houston	-	The Dental Branch
		The M.D. Anderson Hospital and Tumor Institute
		The Graduate School of Biomedical Sciences
San Antonio-		The South Texas Medical School

For the year ended August 31, 1964, The University of Texas had current operating income of over \$78,000,000 and \$36,519,749 of this was obtained from direct State appropriations. At the end of the same period total plant fund assets of the University were in excess of \$244,000,000 and including the Permanent University Fund of \$432,768,181, total University assets were \$737,181,903. All units of The University of Texas operate under the Chancellor, the University's chief administration officer who is responsible to the nine-man Board of Regents. The members of the Board serve without pay and are appointed for six-year staggered terms by the Governor of Texas with the approval of the State Senate.

ARLINGTON STATE COLLEGE traces its beginning to the establishment of a private academy on its campus in 1895. Subsequently, in 1917, the Texas Legislature established a state junior college on the campus as a part of the Texas A&M University System. By 1949 the College had become the largest state-supported junior college in the Southwest and that year the name of the institution was changed from North Texas Agricultural College to Arlington State College. Ten years later, in 1959, the Texas Legislature raised the institution to senior college rank and finally on April 23, 1965 the Legislature transferred Arlington State College to the University of Texas System.

The College is coeducational and offers degrees in the fields of Mathematics, Physics, Chemistry, Geology, Biology, English, Economics, Foreign Languages, History, Psychology, Business Administration and Aeronautical, Civil, Electrical, Industrial and Mechanical Engineering. In addition to the degree programs, the College offers two-year terminal programs in Commercial Art, Secretarial Science, Aeronautical Technology, Civil Technology, Electrical Technology and Mechanical Technology. Two year transfer programs for degrees are offered in Architecture, Art, Education, Journalism, Music, Physical and Health Education, Speech and Pre-Pharmacy. In addition, programs are offered in pre-law, pre-medicine and medical technology. Also, the College cooperates closely with industry in the area by offering short training courses, conferences and seminars in various fields. Development of close ties with industrial and civic groups in the area has not only expanded the College in academic areas, but also in areas with direct practical application. The College is fully accredited by the Association of Texas Colleges and Universities and is the fifth largest among the 20 state-owned colleges and universities in Texas.

The College is located in Arlington, Texas, midway between Dallas and Fort Worth. The primary area served by the College is believed to be, after the Miami and Los Angeles areas, the most rapidly expanding population center in the nation. The 1960 census figures show a total population for the combined Dallas-Forth Worth Standard Metropolitan Areas (of which Arlington is the center) of 1,656,181, or approximately one-sixth of the population of Texas. A national survey predicts that this area will double in population by 1980. Book value of the physical plant of the College was \$17,016,017 as of 8-31-64 and the total operating budget for the present fiscal year is \$7,074,746.

ENROLLMENT TREND

As shown below, the Arlington State College has grown at a rate greatly exceeding the State average. Actual fall semester head-count enrollments for the past seven years are as follows:

<u>Year</u>	<u>Men</u>	<u>Women</u>	<u>Total</u>	<u>% Increase</u>
1958-59	4,407	717	5,124	
1959-60	5,679	849	6,528	27.40%
1960-61	6,476	968	7,444	11.40%
1961-62	6,983	1,432	8,415	11.30%
1962-63	7,430	1,686	9,116	8.33%
1963-64	7,991	2,034	10,025	9.97%
1964-65	9,063	2,450	11,513	14.80%

Total enrollment has increased over 100% in the past 7 years and continuous rapid growth is expected.

PURPOSE OF THIS FINANCING

The proceeds of these bonds will be used for the expansion of the Steam Plant at Arlington State College. The College operates the Steam Plant as a service department producing high pressure steam, heat (low pressure steam) and domestic hot water, and distributes these utilities to all buildings and facilities on the College campus. In addition, electricity is purchased from the Texas Electric Service Company and distributed to the College campus facilities.

The proposed Steam Plant Expansion at Arlington State College consists of the installation of a new 25,000 pound package-type steam boiler with necessary boiler feed pumps and piping; the installation of a new 1,000 ton chilled water generator (absorber) with steam pressure reducing station, water circulating pumps and piping and necessary electric switch gear for operation of these several items of equipment, all within the existing central Steam Plant; and the installation of a cooling tower adjacent to the Steam Plant with necessary pumps, piping connections and water treating facilities.

The above equipment is required for heating and cooling of the additional buildings which are being constructed on the campus.

SECURITY AND FLOW OF FUNDS

These bonds shall be payable solely from and secured by a first lien on and pledge of the revenues derived from a building use fee to be levied and collected from all students attending Arlington State College, as provided by Article 2654c-1 of Vernon's Edition of the 1925 Revised Civil Statutes, as amended. Beginning with the fall semester 1965, said building use fee shall be initially levied and collected at the maximum rate permitted by said authorizing Statute of \$5.00 per semester for students enrolled for 12 or more semester hours and at the rate of 42¢ per semester hour for students enrolled for less than 12 semester hours. The building use fee so levied and collected shall be included as a part of the tuition previously authorized and established and shall not have the effect of increasing the tuition at Arlington State College.

The Bond Resolution authorizing these bonds will contain the usual protective covenants including (1) the continuous maintenance of building use fee charges at sufficient levels so as at all time to meet debt requirements on any bonds payable therefrom, and (2) keeping proper books and records available to bondholders.

All building use fees to be collected as provided herein shall be kept separate and apart from other monies of the College. To that end there shall be established in a depository bank a special and separate account to be known as "Building Use



Fee Fund, Series 1965". Beginning not later than with the fall semester 1965, all proceeds from this building use fee shall be deposited as collected into the "Building Use Fee Fund, Series 1965". Thereafter, transfers shall be made from time to time as required from the "Building Use Fee Fund" to the paying agent bank or banks in amounts sufficient to pay principal and interest on these bonds, and on any additional parity bonds subsequently issued, as same becomes due. The monies remaining in the "Building Use Fee Fund, Series 1965" in excess of the foregoing required transfers to pay principal and interest, shall be held as surplus in said Fund as a reserve for use if and when necessary for principal and interest payments in the event there is a reduction of building use fee income caused by an enrollment decrease.

ESTIMATED RECEIPTS FROM PLEDGED FEE

Although there has been no previous levy, based upon actual enrollments, the receipts from the maximum building use fee pledged herein would have amounted to \$99,983.26 for the 12 month period ended with the spring semester, 1965. Official College estimates indicate total receipts from the pledged fee will amount to \$108,075 for the 1965-1966 fiscal year and \$113,478 for the 1966-1967 fiscal year. Maximum annual principal and interest requirements on these bonds at an assumed rate of 3-1/4% of \$30,798.50 is covered 3.26 times by indicated pledged fee receipts of \$99,983.26 for the 12 month period ended with the 1965 spring semester.

ADDITIONAL PARITY BONDS

The Board of Regents of The University of Texas acting for and in behalf of Arlington State College reserves the right to issue additional bonds on a parity with this issue and payable from the same source, for any lawful purpose, provided in each instance that:

1. The College shall not at the time be in default as to any covenant, condition, or obligation prescribed in the Bond Resolution; and
2. The pledged building use fee receipts at the maximum legal rate for the fiscal year or 12 month period next preceding the date of the additional parity bonds to be issued, as certified by the Senior Financial Officer of the College and approved by the President of the Board of Regents, did equal, or would have equalled if levied and collected, at least 1.25 times the average annual requirements for principal and interest on all bonds then outstanding and payable from these pledged fees, and on all additional parity bonds to be so issued.

Provision shall be made in the Bond Resolution authorizing additional parity bonds for sufficient building use fee levies to pay principal and interest when due on the combined outstanding parity bonds. Any additional parity bonds issued shall be made to mature July 1 in each of the years in which they are scheduled to mature.

DEBT SERVICE SCHEDULE

<u>F.Y. Ending 8-31</u>	<u>Principal</u>	<u>Interest @ 3-1/4%</u>	<u>Total</u>
1966	\$ 15,000	\$10,562.50	\$25,562.50
1967	15,000	10,075.00	25,075.00
1968	20,000	9,587.50	29,587.50
1969	20,000	8,937.50	28,937.50
1970	20,000	8,287.50	28,287.50
1971	20,000	7,637.50	27,637.50
1972	20,000	6,987.50	26,987.50
1973	20,000	6,337.50	26,337.50
1974	25,000	5,687.50	30,687.50
1975	25,000	4,875.00	29,875.00
1976	25,000	4,062.50	29,062.50
1977	25,000	3,250.00	28,250.00
1978	25,000	2,437.50	27,437.50
1979	25,000	1,625.00	26,625.00
1980	25,000	812.50	25,812.50

Average Annual Principal & Interest Requirements ....\$27,744

OTHER INDEBTEDNESS

As of 6-1-65 Arlington State College had \$6,773,725 revenue bonds and notes outstanding payable from various auxiliary enterprise revenues. All interest and sinking fund and reserve fund payments applicable to this revenue indebtedness have been made when due.

July 17, 1965  
11:00 a.m.

I. APPROVAL OF MINUTES

Regular Meeting, May 21-22, 1965, in Arlington

II. REPORTS AND SPECIAL ITEMS BY CHANCELLOR RANSOM

III. REPORTS OF STANDING COMMITTEES

A. Executive Committee by Committee Chairman Brenan

B. Academic and Developmental Affairs Committee by  
Committee Chairman Olan

C. Buildings and Grounds Committee by Committee  
Chairman Johnson

D. Land and Investment Committee by Committee Chair-  
man Erwin

E. Medical Affairs Committee by Committee Chairman  
Connally

IV. REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS

V. REPORT OF SPECIAL COMMITTEES, IF ANY

VI. REPORT OF COMMITTEE OF THE WHOLE BY CHAIRMAN  
HEATH

*Office copy*

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS, PERMANENT UNIVERSITY FUND  
BONDS, SERIES 1965, IN THE AMOUNT OF \$6,000,000.

SALE OF THE BONDS.--As authorized, bids were called for and received until 10:00 a.m. CST on July 14, 1965, and then publicly opened and tabulated. A copy of the tabulation is attached.

It is recommended that the Board of Regents adopt the resolution authorizing the issuance of the bonds and the sale to a syndicate headed by Eastman Dillon, Union Securities & Co., at the price of par and accrued interest to date of delivery, plus a premium of \$123.00, at rates of interest shown on the tabulation. *Brewer*  
*Shaw*

DESIGNATION OF PAYING AGENCY.--Attached is a tabulation of the bids received and publicly opened and tabulated at 2:00 p.m., July 14, 1965, in accordance with specifications previously furnished the qualified bidders (Texas Banks with assets in excess of \$100,000,000). *Brewer*

It is recommended that the bid of The Austin National Bank, Austin, Texas, be accepted since the bank proposes to pay to the University the sum of \$1.00 for the privilege of serving as paying agent for this issue. The co-paying agents are Bankers Trust Company of New York and the First National Bank of Chicago. *Brewer*

AWARD OF CONTRACT FOR PRINTING THE BONDS.--Attached is a tabulation of the bids received and publicly opened and tabulated at 2:00 p.m., July 14, 1965, in accordance with specifications previously furnished companies bidding on University issues in recent years.

It is recommended that the bid of The Steck Company, Austin, Texas, for the sum of \$470.00, there being four interest rates, be accepted.

\$6,000,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1965

(Dated July 1, 1965)

Tabulation of Bids Received  
 July 14, 1965 - 10:00 a.m.

	Merrill Lynch, Pierce, Fenner & Smith Inc. and Associates	Phelps, Fenn & Co., Rauscher, Pierce & Co., Inc. and Associates	Bear, Stearns & Co., Manager	Eastman Dillon, Union Securities, & Co.	Blyth & Co., Inc. and Associates
Coupon Rate for Bonds Maturing	1966 thru <u>69</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %
" " " " "	<u>1970</u> thru <u>71</u> <u>2.75</u> %	<u>1969</u> thru - <u>4.25</u> %	<u>1969</u> thru - <u>4.2</u> %	<u>1969</u> thru - <u>3.4</u> %	<u>1969</u> thru <u>79</u> <u>3.0</u> %
" " " " "	<u>1972</u> thru <u>82</u> <u>3.0</u> %	<u>1970</u> thru <u>82</u> <u>3.0</u> %	<u>1970</u> thru <u>79</u> <u>3.0</u> %	<u>1970</u> thru <u>83</u> <u>3.0</u> %	<u>1980</u> thru <u>85</u> <u>3.1</u> %
" " " " "	<u>1983</u> thru <u>85</u> <u>3.1</u> %	<u>1983</u> thru <u>85</u> <u>3.1</u> %	<u>1980</u> thru <u>85</u> <u>3.1</u> %	<u>1984</u> thru <u>85</u> <u>3.1</u> %	____ thru ____ %
Premium	\$ <u>5,160.00</u>	\$ <u>120.00</u>	\$ <u>639.00</u>	\$ <u>123.00</u>	\$ <u>1,863.00</u>
Net Interest Cost	\$ <u>2,077,935.00</u>	\$ <u>2,088,000.00</u>	\$ <u>2,103,351.00</u>	\$ <u>2,073,357.00</u>	\$ <u>2,090,607.00</u>
Weighted Average Annual Interest Rate	<u>3.06480</u> %	<u>3.0796</u> %	<u>3.102287</u> %	<u>3.05804</u> %	<u>3.08349</u> %
Attached Check	<u>Bank Capital National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>

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\$6,000,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1965

(Dated July 1, 1965)

Tabulation of Bids Received  
 July 14, 1965 - 10:00 a.m.

	Glore Forgan, Wm. R. Staats Inc., John Nuveen & Co., Inc., Joint Managers	The First Boston Corporation and Associates	Halsey, Stuart & Co. Inc. and Associates	Drexel & Co., Manager	
Coupon Rate for Bonds Maturing	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>70</u> <u>4.25</u> %	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>70</u> <u>4.0</u> %	1966 thru _____ %
" " " " "	1969 thru - <u>3.4</u> %	1971 thru <u>74</u> <u>2.9</u> %	1969 thru - <u>3.25</u> %	1971 thru - <u>3.3</u> %	_____ thru _____ %
" " " " "	1970 thru <u>80</u> <u>3.0</u> %	1975 thru <u>82</u> <u>3.0</u> %	1970 thru <u>79</u> <u>3.0</u> %	1972 thru <u>81</u> <u>3.0</u> %	_____ thru _____ %
" " " " "	1981 thru <u>85</u> <u>3.1</u> %	1983 thru <u>85</u> <u>3.1</u> %	1980 thru <u>85</u> <u>3.1</u> %	1982 thru <u>85</u> <u>3.1</u> %	_____ thru _____ %
Premium	\$ <u>501.00</u>	\$ <u>972.00</u>	\$ <u>-0-</u>	\$ <u>603.00</u>	\$ _____
Net Interest Cost	\$ <u>2,090,859.00</u>	\$ <u>2,092,053.00</u>	\$ <u>2,094,870.00</u>	\$ <u>2,102,397.00</u>	\$ _____
Weighted Average Annual Interest Rate	<u>3.08386</u> %	<u>3.08562</u> %	<u>3.089778</u> %	<u>3.10088</u> %	_____ %
Attached Check	Bank <u>American National</u>	Bank <u>American National</u>	Bank <u>American National</u>	Bank <u>American National</u>	Bank _____
	Amt. <u>\$120,000.00</u>	Amt. <u>\$120,000.00</u>	Amt. <u>\$120,000.00</u>	Amt. <u>\$120,000.00</u>	Amt. _____

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Note: Award for paying agency will be made at meeting of the Board of Regents in Austin, Texas, on July 16, 1965.

BIDS FOR PAYING AGENCY

\$6,000,000  
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
PERMANENT UNIVERSITY FUND BONDS  
SERIES 1965

(Dated July 1, 1965)

Tabulation of Bids Received  
July 14, 1965 2:00 p.m.

Bidder	Co-Paying Agents	Per Coupon Paid	Per Bond Paid
American National Bank Austin, Texas	<u>N.Y.</u> : Manufacturers Hanover Trust Company <u>Chi.</u> : Harris Trust and Savings Bank	-0-	-0-
Texas National Bank of Commerce of Houston Houston, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : The Northern Trust Company	12½¢	\$1.75
The First National Bank of Fort Worth Fort Worth, Texas	<u>N.Y.</u> : Manufacturers Hanover Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	6¢	50¢
The Fort Worth National Bank Fort Worth, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	6½¢	50¢
Mercantile National Bank at Dallas Dallas, Texas	<u>N.Y.</u> : Chase Manhattan Bank <u>Chi.</u> : First National Bank of Chicago	9¢	75¢
The Austin National Bank Austin, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : First National Bank of Chicago	-0- Will pay \$1 00 for serving	-0-
First National Bank in Dallas Dallas, Texas	<u>N.Y.</u> : Chemical Bank New York Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	10¢	\$1.25
El Paso National Bank El Paso, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	5¢	25¢
Republic National Bank of Dallas Dallas, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	10¢	\$1.25
First City National Bank of Houston Houston, Texas	<u>N.Y.</u> : Manufacturers Hanover Trust Company <u>Chi.</u> : The First National Bank of Chicago	5¢	40¢
Texas Bank & Trust Company of Dallas Dallas, Texas	<u>N.Y.</u> : Chemical Bank New York Trust Company <u>Chi.</u> : Harris Trust and Savings Bank	5¢	-0-

BIDS FOR PRINTING BONDS

\$6,000,000

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1965

(Date July 1, 1965)

Tabulation of Bids  
 Received July 14, 1965 - 2:00 P.M.

Bidder	One Coupon Rate	Two Coupon Rates	Three Coupon Rates	Four Coupon Rates	No. of Working Days
Helms Printing Co., Inc. 2710 Swiss Avenue Dallas, Texas 75204	\$524.00	\$536.00	\$548.00	\$560.00	20
The Steck Company P. O. Box 968 Austin, Texas 78767	\$434.00	\$446.00	\$458.00	\$470.00	20

Note: Award for printing will be made at meeting of the Board of Regents in Austin, Texas, on July 16, 1965.



MAIN UNIVERSITY - \$1,800,000 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS STUDENT HOUSING REVENUE BONDS OF 1963 (HHFA PROJECT CH-TEX-121 (D)) - BRACKENRIDGE TRACT (COLORADO APARTMENTS).

SALE OF THE BONDS.--As authorized, bids were called for and received until 10:00 a.m. CST on July 14, 1965, and then publicly opened and tabulated. A copy of the tabulation is attached.

It is recommended that bonds maturing in the years 1966 through 1983, in the principal amount of \$575,000 be sold to Rowles, Winston & Co., Inc. at the price of par and accrued interest to date of delivery, plus a premium of \$1,125.00, at the previously set interest rate of 3-1/2%. ~~It is further recommended~~ that bonds maturing in the years 1984 through 2003, in the principal amount of \$1,225,000 be sold to Housing and Home Finance Agency at the price of par and accrued interest to date of delivery, at the previously set interest rate of 3-1/2%. )

PRINTING OF THE BONDS.--Since the bonds sold to the Housing and Home Finance Agency will be a single registered bond and the Government requires such bonds to be printed on steel-engraved borders, not available in Texas, it is recommended that a contract for the printing of these bonds be awarded to Northern Bank Note Company of Chicago for the sum of \$458.00.

\$1,800,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 STUDENT HOUSING REVENUE BONDS OF 1963  
 (Dated October 1, 1963)

Tabulation of Bids Received  
 July 14, 1964

Interest Rate 3-1/2%

	Rowles, Winston & Co., Inc.	Russ & Company, Rauscher Pierce Securities Corp.	H.H.F.A.		
Premium for Bonds Maturing	All or None				
" " " "	1966 - 1973) \$ _____	1966 - 1973) \$ _____	1966 - 1973 \$ _____	1966 - 1973 \$ _____	1966 - 1973 \$ _____
" " " "	1974 - 1978) \$ 1,125.00	1974 - 1978) \$ 209.00	1974 - 1978 \$ _____	1974 - 1978 \$ _____	1974 - 1978 \$ _____
" " " "	1979 - 1983) \$ _____	1979 - 1983 \$ _____	1979 - 1983 \$ _____	1979 - 1983 \$ _____	1979 - 1983 \$ _____
" " " "	1984 - 1988 \$ _____	1984 - 1988 \$ _____	1984 - 1988 \$ _____	1984 - 1988 \$ _____	1984 - 1988 \$ _____
" " " "	1989 - 1993 \$ _____	1989 - 1993 \$ _____	1989 - 1993 \$ _____	1989 - 1993 \$ _____	1989 - 1993 \$ _____
" " " "	1994 - 1998 \$ _____	1994 - 1998 \$ _____	1994 - 1998 \$ _____	1994 - 1998 \$ _____	1994 - 1998 \$ _____
" " " "	1999 - 2003 \$ _____	1999 - 2003 \$ _____	1999 - 2003 \$ _____	1999 - 2003 \$ _____	1999 - 2003 \$ _____
Premium for the Entire Issue	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Net Interest Cost	\$ 1,507,900.00	\$ 1,508,816.00	\$ 1,509,025.00	\$ _____	\$ _____
Weighted Average Annual Interest Rate	3.4973 %	3.4995 %	3.50 %	_____ %	_____ %
Attached Check	Bank <u>Capital National</u> Amount \$ 11,500.00	Bank <u>American National</u> Amount \$ 7,600.00	Bank _____ Amount \$ _____	Bank _____ Amount \$ _____	Bank _____ Amount \$ _____

ARLINGTON STATE COLLEGE - ARLINGTON STATE COLLEGE STUDENT FEE BONDS, SERIES 1965.--It is recommended by Dr. Woolf, President of Arlington State College, and the staff that the subject bonds, in the amount of \$325,000 be sold to The Fort Worth National Bank at par with a coupon interest rate of 3-1/4% on the basis of a negotiated bid for this issue, as authorized at the May 22, 1965 meeting of the Board, and that The Fort Worth National Bank also serve as paying agent for the issue, without additional cost.

It is further recommended that the bonds be printed by The Steck Company of Austin, using 100% rag paper with lithographed borders, at a cost of \$128.00, payable from bond proceeds.

The recommendation was included in material submitted earlier for the payment of consultant fees on this issue of \$1,968.75. Also in that recommendation was the payment of bond counsel fees but no figure was given. We have now been advised the fee of McCall, Parkhurst & Horton on the subject issue will be \$1,062.50. It is recommended that both fees be approved, payable from bond proceeds.

Docket  
(Attach. No. 2)

SOUTHWESTERN MEDICAL SCHOOL PART-TIME FACULTY LIST  
FOR THE YEAR BEGINNING SEPTEMBER 1, 1965

"Clinical" generally indicates other than full-time paid status,  
"\*" indicates a new appointment, and "#" indicates a change in status.

- HOSPITAL  
ADMINISTRATION Robert G. Holcomb, Clinical Associate Professor of Hospital Medical Care  
Steven T. Landregan, Clinical Associate Professor of Hospital Medical Care  
Robert L. Dutton, Clinical Assistant Professor of Hospital Medical Care  
Peter N. Geilich, Clinical Assistant Professor of Hospital Medical Care  
\* Paul A. Gross, Clinical Assistant Professor of Hospital Medical Care  
Elizabeth L. Wright, Clinical Associate Professor of Hospital Nursing Care  
Christine E. Berger, Clinical Assistant Professor Hospital Nursing Care  
LaRue B. Dutton, Clinical Assistant Professor of Hospital Nursing Care  
Mary Margaret Hernandez, Clinical Assistant Professor of Hospital Nursing Care  
Nancy Jane Hubbard, Clinical Assistant Professor of Hospital Nursing Care  
Billie D. Martinets, Clinical Assistant Professor of Hospital Nursing Care  
Helen Dunkin, Clinical Instructor in Hospital Nursing Care  
Wilma Fitzgerald, Clinical Instructor in Hospital Nursing Care  
Kathryn A. Huber, Clinical Instructor in Hospital Nursing Care  
Sara F. Miller, Clinical Instructor in Hospital Nursing Care  
Dorothy M. Morton, Clinical Instructor in Hospital Nursing Care  
Doris M. Nelson, Clinical Instructor in Hospital Nursing Care  
Virginia M. Reid, Clinical Instructor in Hospital Nursing Care  
Anna L. Robinson, Clinical Instructor in Hospital Nursing Care  
Carolyn L. Rogers, Clinical Instructor in Hospital Nursing Care  
Verna G. Jones, Clinical Instructor in Nursing Care
- ANATOMY Charles G. Duncan, Emeritus Professor  
Milton V. Davis, Clinical Associate Professor (in Thoracic Surgery)  
Alfred H. Hinshaw, Clinical Associate Professor (in Surgery)  
William Zebrun, Clinical Assistant Professor  
Larry A. Arnsperger, Clinical Instructor  
Eleanor Siperstein, Clinical Instructor
- Biophysics Lorn Lambier Howard, Clinical Professor  
Henry Charles Lanz, Clinical Professor  
Paul D. Minton, Clinical Professor  
James Ross MacDonald, Clinical Associate Professor  
Jack Jeanes, Clinical Instructor
- ANESTHESIOLOGY William David Baird, Clinical Assistant Professor  
George P. Beck, Jr., Clinical Assistant Professor  
Oliver F. Bush, Clinical Assistant Professor  
Dennis Canter, Clinical Assistant Professor  
Raymond F. Courtin, Clinical Assistant Professor  
Fred S. Dozier, Clinical Assistant Professor  
# Jackie Hansen Hunt, Clinical Assistant Professor  
Ivey E. Lamberth, Jr., Clinical Assistant Professor  
Colin H. McCulloch, Visiting Clinical Assistant Professor  
Gerald G. Mullikin, Clinical Assistant Professor  
M. N. Rao, Clinical Assistant Professor  
Charles M. Sloan, Clinical Assistant Professor  
Charles C. Tandy, Clinical Assistant Professor  
Joe B. Wood, Clinical Assistant Professor  
C. G. Yarbrough, Clinical Assistant Professor  
Harold Clark Boehning, Clinical Instructor  
Donovan Campbell, Clinical Instructor  
Emmett W. Greif, Clinical Instructor  
Gloria Hansel Nash, Clinical Instructor  
Robert Romero, Clinical Instructor  
Martine G. Tirmenstein, Clinical Instructor  
David G. Whitney, Clinical Instructor  
\* Frank T. Kallus, Fellow

BIOCHEMISTRY      John J. Banewicz, Clinical Professor  
 Harold A. Jeskey, Clinical Professor  
 Alfred C. Schram, Clinical Assistant Professor  
 Russell Isaacks, Clinical Instructor

EXPERIMENTAL      Sam Dahr, Fellow  
 MEDICINE          Tadashi Okuda, Fellow  
 \* Nandkumar S. Shah, Fellow

INTERNAL          Robert M. Barton, Consultant  
 MEDICINE          David W. Carter, Jr., Consultant  
                     Tate Miller, Consultant  
                     Gilbert E. Brereton, Clinical Professor  
                     Ben Friedman, Professor (without tenure)  
                     Alfred W. Harris, Clinical Professor  
                     Howard E. Heyer, Clinical Professor  
                     Milford O. Rouse, Clinical Professor  
                     Maurice M. Scurry, Clinical Professor  
                     Samuel A. Shelburne, Clinical Professor  
                     Paul J. Thomas, Clinical Professor  
                     Ralph Tompsett, Professor (without tenure)  
                     C. Frank Brown, Clinical Associate Professor  
                     Henry F. Carman, Clinical Associate Professor  
                     Howard C. Coggeshall, Clinical Associate Professor  
                     Seymour Eisenberg, Associate Professor (without tenure)  
                     T. Haynes Harvill, Clinical Associate Professor  
                     Hubert F. Hawkins, Clinical Associate Professor  
                     E. Russell Hayes, Clinical Associate Professor  
                     J. Morris Horn, Clinical Associate Professor  
                     George M. Jones, Clinical Associate Professor  
                     Elliott M. Mendenhall, Clinical Associate Professor  
                     Cecil O. Patterson, Clinical Associate Professor  
                     Edwin L. Rippy, Clinical Associate Professor  
                     Holbrook S. Seltzer, Associate Professor (without tenure)  
                     Delmar O. Shields, Clinical Associate Professor  
                     James S. Sweeney, Clinical Associate Professor  
                     Roger Unger, Associate Professor (without tenure)  
                     Russell H. Wilson, Clinical Associate Professor  
                     George W. Winkelman, Clinical Associate Professor  
                     Louis E. Allday, Clinical Assistant Professor  
                     James O. Armstrong, Clinical Assistant Professor  
                     John S. Bagwell, Clinical Assistant Professor  
                     John T. Binion, Clinical Assistant Professor  
                     Richard E. Block, Clinical Assistant Professor  
                     David M. Bornstein, Clinical Assistant Professor  
                     Donald S. Brown, Clinical Assistant Professor  
                     Martin S. Buehler, Clinical Assistant Professor  
                     Lawrence C. Cameron, Clinical Assistant Professor  
                     Chester E. Cook, Clinical Assistant Professor  
                     William M. Daily, Clinical Assistant Professor  
                     Richard A. Dathe, Clinical Assistant Professor  
                     Joseph W. Davidson, Jr., Clinical Assistant Professor  
                     Hal J. Dewlett, Clinical Assistant Professor  
                     W. L. (Jack) Edwards, Clinical Assistant Professor  
                     Leonard J. Flohr, Clinical Assistant Professor  
                     John W. Geibel, Jr., Clinical Assistant Professor  
                     Robert B. Giles, Jr., Clinical Assistant Professor  
                     Winfrey Goldman, Clinical Assistant Professor  
                     James E. Goode, Clinical Assistant Professor  
                     William C. Grater, Clinical Assistant Professor  
                     Marion J. Greve, Clinical Assistant Professor  
                     C. F. Hamilton, Clinical Assistant Professor  
                     James H. Herndon, Clinical Assistant Professor  
                     William M. Hibbitts, Clinical Assistant Professor  
                     Richard B. Hunter, Clinical Assistant Professor  
                     John W. Hyland, Assistant Professor (without salary)  
                     Jacob S. Krakusin, Clinical Assistant Professor  
                     James S. Lowry, Clinical Assistant Professor  
                     Porter K. Mason, Clinical Assistant Professor  
                     Albert McGinnis, Clinical Assistant Professor

INTERNAL  
MEDICINE  
(continued)

Robert S. Meador, Clinical Assistant Professor  
Ben A. Merrick, Clinical Assistant Professor  
M. Hill Metz, Clinical Assistant Professor  
Billy B. Oliver, Clinical Assistant Professor  
Taylor Pickett, Clinical Assistant Professor  
Robert J. Potts, Clinical Assistant Professor  
Richard John Puls, Clinical Assistant Professor  
Edward S. Ross, Clinical Assistant Professor  
J. E. Rothchild, Clinical Assistant Professor  
Charles M. Ryan, Clinical Assistant Professor  
George S. Schools, Clinical Assistant Professor  
Lawrence B. Sheldon, Clinical Assistant Professor  
Charles B. Shuey, Clinical Assistant Professor  
Martin L. Stephenson, Clinical Assistant Professor  
Donald A. Sutherland, Clinical Assistant Professor  
Edwin G. Troutman, Clinical Assistant Professor  
William O. Tschumy, Jr., Clinical Assistant Professor  
John J. Walker, Clinical Assistant Professor  
Ann West, Clinical Assistant Professor  
Bryan Williams, Jr., Clinical Assistant Professor  
Julius Wolfram, Clinical Assistant Professor  
John B. Allen, Clinical Instructor  
Charles L. Austin, Clinical Instructor  
Herbert A. Bailey, Clinical Instructor  
B. Orland Baker, Clinical Instructor  
Thomas S. Barnes, Clinical Instructor  
Robert K. Bass, Clinical Instructor  
Wallace H. Bassett, Clinical Instructor  
James F. Biggart, Clinical Instructor  
Bassel N. Blanton, Clinical Instructor  
J. Y. Bradfield, Clinical Instructor  
Sylvan Busch, Clinical Instructor  
Harold E. Buttram, Clinical Instructor  
Robert D. Campbell, III, Clinical Instructor  
George H. Carman, Clinical Instructor  
William Crockett Cheers, Jr., Clinical Instructor  
Edwin M. Cleveland, Clinical Instructor  
Joseph B. Cobb, Clinical Instructor  
Paul K. Conner, Jr., Clinical Instructor  
John William Conwell, Clinical Instructor  
Franklin Lee Crawford, Clinical Instructor  
Tom M. Dees, Clinical Instructor  
F. Clark Douglas, Clinical Instructor  
Charles N. Duncan, Clinical Instructor  
John A. Emmert, Clinical Instructor  
Stephen Eppstein, Clinical Instructor  
Charles R. Everett, Clinical Instructor  
Allen M. Fain, Clinical Instructor  
John Philip Fischer, Clinical Instructor  
John W. Fisher, Clinical Instructor  
Sol J. Freeman, Clinical Instructor  
Jabez Galt, Clinical Instructor  
Frederick S. Geist, Clinical Instructor  
William A. Godfrey, Jr., Clinical Instructor  
Robert S. Griffin, Clinical Instructor  
Max B. Hagedorn, Clinical Instructor  
Arvel E. Haley, Clinical Instructor  
Albert F. Hendler, Clinical Instructor  
Richard G. Hosford, Clinical Instructor  
George A. Hurst, Clinical Instructor  
James R. Hyslop, Clinical Instructor  
Fred F. Johnston, Jr., Clinical Instructor  
Arnold H. Kassanoff, Clinical Instructor  
Harold W. Kimmerling, Clinical Instructor  
Carey G. King, Jr., Clinical Instructor  
William L. Kraus, Clinical Instructor  
Victor I. Lyday, Clinical Instructor  
Morris E. Magers, Clinical Instructor  
John S. Marietta, Clinical Instructor

INTERNAL  
MEDICINE  
(continued)

Michael M. Markowitz, Clinical Instructor  
Eugene E. Mason, Clinical Instructor  
Hilmi Mavioglu, Clinical Instructor  
James R. McAlister, Clinical Instructor  
Howard H. McClure, Jr., Clinical Instructor  
Arch J. McNeill, Clinical Instructor  
Robert Mitz, Clinical Instructor  
Henry B. Mobley, Clinical Instructor  
Sterling E. Moore, Clinical Instructor  
Donald Munsell, Clinical Instructor  
Joseph B. Murphy, Clinical Instructor  
T. H. Obenchain, Clinical Instructor  
Joseph C. Ogle, Clinical Instructor  
Sheff Daniel Olinger, Jr., Clinical Instructor  
John R. Pierce, Clinical Instructor  
Murray Pizette, Clinical Instructor  
Fred G. Popkess, Clinical Instructor  
Robert K. Portman, Clinical Instructor  
Paul M. Rattan, Clinical Instructor  
Norwin G. Ray, Clinical Instructor  
Tim Reedy, Clinical Instructor  
Harry J. Renken, Jr., Clinical Instructor  
William S. Reynolds, Jr., Clinical Instructor  
Paul L. Richburg, Clinical Instructor  
Albert D. Roberts, Jr., Clinical Instructor  
Tom R. Roberts, Clinical Instructor  
William Rosenblatt, Clinical Instructor  
Lige B. Rushing, Jr., Clinical Instructor  
Bertram Sauerbrunn, Clinical Instructor  
Gus Schreiber, Clinical Instructor  
Wilma Shields, Clinical Instructor  
Louis Shlipak, Clinical Instructor  
Walter N. Skinner, Clinical Instructor  
Joseph Somer, Clinical Instructor  
Paul M. Southern, Clinical Instructor  
Hunter M. Steadman, Clinical Instructor  
David E. Streitmatter, Clinical Instructor  
Bobby L. Temple, Clinical Instructor  
Hsi Ching Teng, Clinical Instructor  
Herman Ulevitch, Clinical Instructor  
Kerfoot P. Walker, Jr., Clinical Instructor  
Marietta Crowder Walker, Clinical Instructor  
Arthur S. Weston, Clinical Instructor  
James T. Wheeler, Clinical Instructor  
Philip P. Whittlesey, Clinical Instructor  
Frieda Wilhelm, Clinical Instructor  
Owen D. Williams, Clinical Instructor  
Henry M. Winans, Jr., Clinical Instructor  
Buck J. Wynne, Jr., Clinical Instructor  
Naon J. Harris, Clinical Assistant  
Ruth Blehert Hertz, Clinical Assistant  
\* Garner Klein, Clinical Assistant  
Akio Kobayasi, Assistant  
# Charles Mullins, Assistant  
William Grady Thompson, Clinical Assistant  
Frederick W. Veninga, Clinical Assistant  
Wilbur D. Waldron, Clinical Assistant  
\* David S. Champion, Clinical Fellow  
Garabed Eknayan, Fellow  
William F. Falls, Jr., Fellow  
Anselm Frick, Fellow  
Warren E. Goorno, Fellow  
Paul A. Greenberg, Fellow  
Ulton G. Hodgins, Fellow  
\* Eugene Jackson, Fellow  
Herman Ketterer, Clinical Fellow  
Murray L. Levin, Clinical Fellow  
David C. Lewis, Fellow  
\* Manuel Martinez Maldonado, Fellow  
Robert P. May, Fellow



INTERNAL  
MEDICINE  
(continued)

\* Donald S. Miervwiak, Fellow  
Jose Perez (Neria), Fellow  
Merrick H. Reese, Fellow  
Jack Sellman, Fellow  
\* Mitchell Tarkoff, Fellow  
\* F. Warren Tingley, Jr., Fellow  
Thomas L. Vischer, Fellow  
Turner A. Wood, III, Clinical Fellow

Dermatology

D. Shelton Blair, Clinical Assistant Professor and Acting Chairman  
of the Division of Dermatology  
Bedford Shelmire, Sr., Emeritus Professor  
Arthur G. Schoch, Clinical Professor  
John G. Brau, Clinical Associate Professor  
Earl L. Loftis, Clinical Associate Professor  
Lee J. Alexander, Clinical Assistant Professor  
James B. Howell, Clinical Assistant Professor  
Joseph M. Riddell, Jr., Clinical Assistant Professor  
Eugene P. Schoch, Jr., Clinical Assistant Professor  
J. Bedford Shelmire, Jr., Clinical Assistant Professor  
Stuart M. Brown, Clinical Instructor  
Hanes M. Fowler, Clinical Instructor  
Coleman Jacobson, Clinical Instructor  
John L. Kestel, Jr., Clinical Instructor  
R. Neal Schneiderman, Clinical Instructor  
Robert A. Scott, Clinical Instructor  
David Sutton Shelmire, Clinical Instructor

Preventive  
Medicine and  
Public Health

Elias Strauss, Clinical Professor and Chairman of the Division of  
Preventive Medicine and Public Health  
Albert H. Scheidt, Clinical Professor  
C. Jack Price, Clinical Associate Professor  
James W. Bass, Clinical Assistant Professor  
Roy E. Dulak, Lecturer

MICROBIOLOGY

William B. Hesselbrock, Clinical Assistant Professor  
# Stanley K. Taylor, Clinical Instructor  
Albert M. Tocker, Clinical Assistant  
Liberio Ajello, Lecturer

OBSTETRICS  
AND  
GYNECOLOGY

Asa A. Newsom, Sr., Emeritus Professor  
Julius McIver, Consultant  
Wayne T. Robinson, Consultant  
William Perkins Devereux, Clinical Professor  
William Frederick Guerriero, Clinical Professor  
Donald G. Harrel, Clinical Professor  
Oran V. Prejean, Clinical Professor  
William Kemp Strother, Clinical Professor  
Jules W. Vieaux, Clinical Professor  
James T. Downs, Clinical Associate Professor  
J. Russell Jordan, Clinical Associate Professor  
Herman I. Kantor, Clinical Associate Professor  
William G. Langston, Clinical Associate Professor  
Evri B. Mendel, Clinical Associate Professor  
Paige B. Bayoud, Clinical Assistant Professor  
Fred W. Bone, Clinical Assistant Professor  
Robert G. Campbell, Clinical Assistant Professor  
Stephen W. Cobb, Clinical Assistant Professor  
Vanda A. Davidson, Clinical Assistant Professor  
Marvin Gerard, Clinical Assistant Professor  
James E. Gleichert, Clinical Assistant Professor  
James H. Goodson, Clinical Assistant Professor  
Hodgie Henderson, Clinical Assistant Professor  
Ernest T. Herndon, Clinical Assistant Professor  
Marianna Hood, Clinical Assistant Professor  
Ben K. Howard, Clinical Assistant Professor  
Harwin B. Jamison, Clinical Assistant Professor  
Mary A. Jennings, Clinical Assistant Professor  
Jack Henry Kamholz, Clinical Assistant Professor

OBSTETRICS  
AND  
GYNECOLOGY  
(continued)

Maurice V. Korkmas, Clinical Assistant Professor  
Michael Kurilecz, Clinical Assistant Professor  
Donald E. McGuire, Clinical Assistant Professor  
Hugh D. Murray, Clinical Assistant Professor  
Grover C. Nabors, Clinical Assistant Professor  
Philip D. Newell, Clinical Assistant Professor  
Graham L. Pierce, Clinical Assistant Professor  
Richard A. Sparr, Clinical Assistant Professor  
George H. Sullivan, Clinical Assistant Professor  
Jack L. Turner, Clinical Assistant Professor  
Watt W. Winn, Clinical Assistant Professor  
Jay M. Beck, Clinical Instructor  
Max H. Blend, Clinical Instructor  
Frank C. Council, Clinical Instructor  
Warren F. Dixon, Clinical Instructor  
Robert W. Dowling, Clinical Instructor  
Donald F. Fangman, Clinical Instructor  
Dorothy G. Finley, Clinical Instructor  
Joseph L. Godat, Jr., Clinical Instructor  
Jack B. Griffin, Clinical Instructor  
Hugh Haynes, Clinical Instructor  
Gerard W. Jauchler, Clinical Instructor  
Kenneth R. Leggett, Clinical Instructor  
Bruce W. Meek, Clinical Instructor  
Dudley V. Powell, Clinical Instructor  
John A. Stuart, Clinical Instructor  
Gail Douglas Tatum, Clinical Instructor  
Myron Hinton Watkins, Clinical Instructor  
Julian A. Wells, Clinical Instructor  
Joseph E. Wilke, Jr., Clinical Instructor  
H. Wayne Agnew, Fellow  
Vernon L. Elledge, Jr., Fellow  
William M. Midgett, Fellow  
Lester G. Olin, Fellow  
Herbert W. Rumsfeld, Jr., Fellow  
Frances Martin, Fellow

PATHOLOGY

John Childers, Clinical Professor  
John L. Goforth, Clinical Professor  
Joseph M. Hill, Clinical Professor  
George J. Race, Clinical Professor  
Harry L. Reinhart, Clinical Professor  
Thomas H. Capers, Clinical Associate Professor  
Eleanor Valentine, Clinical Associate Professor  
# Mervin H. Grossman, Clinical Associate Professor  
Gwendolyn Crass, Clinical Assistant Professor  
William L. Crofford, Jr., Clinical Assistant Professor  
William B. Kingsley, Clinical Assistant Professor  
Eufrozyna Kozlowski, Clinical Assistant Professor  
Hemprova Ghosh McDonald, Clinical Assistant Professor  
William M. Nickey, Clinical Assistant Professor  
Fred S. Preuss, Clinical Assistant Professor  
Robert R. Rember, Clinical Assistant Professor  
Marie L. Shaw, Clinical Assistant Professor  
Harold Varon, Clinical Assistant Professor  
Marvine Weatherby, Clinical Assistant Professor  
T. E. Adams, Clinical Instructor  
B. W. Henderson, Clinical Instructor  
Elbert DeCoursey, Lecturer  
F. Lamont Jennings, Lecturer  
William O. Russell, Jr., Lecturer  
Harold B. Sanders, Lecturer in Medical Jurisprudence  
Joseph C. Stephens, Jr., Lecturer in Medical Jurisprudence  
Fernando Costales, Fellow in Pediatric Pathology  
Thomas C. De Feo, Fellow  
Peggy A. Domstad, Fellow  
Edwin Eigenbrodt, Fellow  
Robert Frank, Fellow

PATHOLOGY  
(continued)

Dudley D. Jones, Fellow  
Joseph F. Lawrence, Fellow  
John Sloan Leonard, Jr., Fellow  
John L. Martin, Fellow  
Thomas H. McConnell, III, Fellow  
H. R. McDaniel, Fellow  
George E. Peacock, Jr., Fellow  
Robert S. Putnam, Fellow  
Van Q. Telford, Fellow  
David John Werner, Fellow

PEDIATRICS

May Agnes Hopkins, Consultant  
Percy E. Luecke, Sr., Consultant  
Gordon B. McFarland, Consultant  
Harold T. Nesbit, Consultant  
Robert L. Moore, Clinical Professor  
Floyd A. Norman, Clinical Professor  
John G. Young, Clinical Professor  
John L. Baskin, Clinical Associate Professor  
William H. Bradford, Clinical Associate Professor  
George R. Branch, Clinical Associate Professor  
Martha Helen Hale, Clinical Associate Professor  
Salmon R. Halpern, Clinical Associate Professor  
William C. Hawkins, Clinical Associate Professor  
Alvis F. Johnson, Clinical Associate Professor  
Doman Kent Keele, Clinical Associate Professor  
Otis Krempin, Clinical Associate Professor  
Percy E. Luecke, Jr., Clinical Associate Professor  
Logan U. Mewhinney, Clinical Associate Professor  
S. Halcuit Moore, Clinical Associate Professor  
Melvin G. Russell, Clinical Associate Professor  
Ruth I. Allen, Clinical Assistant Professor  
James A. Ball, Clinical Assistant Professor  
Richard Bates, Clinical Assistant Professor  
Robert C. Bondy, Clinical Assistant Professor  
William D. Crane, Clinical Assistant Professor  
William B. Dean, Clinical Assistant Professor  
Ben W. Denny, Clinical Assistant Professor  
Marion F. Graham, Clinical Assistant Professor  
Bruce A. Knickerbocker, Clinical Assistant Professor  
Ben McCarley, Clinical Assistant Professor  
Milam B. Pharo, Clinical Assistant Professor  
Joseph G. Roach, Clinical Assistant Professor  
William A. Sellars, Clinical Assistant Professor  
Doris V. Spegal, Clinical Assistant Professor  
Kathryn Willis, Clinical Assistant Professor  
Anthony L. Alfieri, Clinical Instructor  
H. Norman Chandler, Clinical Instructor  
E. S. Cunningham, Clinical Instructor  
Carleton E. Hardey, Clinical Instructor  
William B. Johnson, Clinical Instructor  
Conrad James Krafft, Clinical Instructor  
Glen V. Leland, Clinical Instructor  
George J. Liebes, Clinical Instructor  
Charles H. Lodowski, Clinical Instructor  
Billie McAnally, Clinical Instructor  
James McKinney, Clinical Instructor  
Alan N. Miller, Clinical Instructor  
Thomas P. Murphy, Clinical Instructor  
Frank C. Payne, Clinical Instructor  
George L. Porter, Clinical Instructor  
Hugh Powers, Jr., Clinical Instructor  
Keith I. Robins, Clinical Instructor  
Patrick Rose, Clinical Instructor  
Robbie Jo Shires, Clinical Instructor  
Caleb O. Terrell, Clinical Instructor  
Gordon Worsham, Clinical Instructor  
Ona Mae Austin, Clinical Assistant

PEDIATRICS  
(continued)

George William Bean, Clinical Assistant  
Frances B. Crane, Clinical Assistant  
William Fackler, Clinical Assistant  
Francis Gilbert, Clinical Assistant  
Jack T. Gilmore, Clinical Assistant  
John W. Griffin, Clinical Assistant  
Frederick W. Grover, Clinical Assistant  
Samuel Lee Hunt, Clinical Assistant  
Wendell Jones, Clinical Assistant  
Frances P. Lankford, Clinical Assistant  
Bennie C. Slaughter, Clinical Assistant  
Irene Stayer, Clinical Assistant  
Robert C. Young, Clinical Assistant  
John R. Beauchamp, Fellow  
Delta W. Bridges, Fellow  
Theron E. Brooks, Fellow  
Dolores Mae Hutto Carruth, Fellow  
William E. DeCoteau, Clinical Fellow  
Louise Eeds, Fellow  
Bert M. Franks, Fellow  
Robert Hudson, Clinical Fellow  
Lester A. Hodges, Fellow  
Betty Hunter, Fellow  
Stuart Pannill Jones, Fellow  
Ken Kelley, Clinical Fellow  
Charlyce Ann Klepper, Fellow  
Wayne Koontz, Fellow  
Jose Melgar, Fellow  
J. B. Norton, Fellow  
Donna Parks, Fellow  
Robert K. Portman, Fellow  
Lon Rogers, Clinical Fellow in Hematology  
Nancy White, Fellow

PHARMACOLOGY

Karl W. Erwin, Clinical Assistant Professor  
James Holman, Clinical Assistant Professor  
Burnell R. Brown, Clinical Fellow  
Vincent J. Cairoli, Fellow

PHYSICAL  
MEDICINE AND  
REHABILITATION

Ursula L. Krusen, Clinical Associate Professor and Acting Chairman  
of the Department of Physical Medicine and Rehabilitation  
Edward M. Krusen, Clinical Professor  
Jewel S. Daughety, Clinical Assistant Professor  
Layton R. Sutton, Clinical Assistant Professor  
William Preston Blocker, Clinical Instructor  
James W. Caldwell, Clinical Instructor  
Yvonne M. Cordray, Clinical Instructor  
George B. Ellis, Clinical Instructor  
\* David Hoehn, Clinical Instructor  
T. W. Wade, Clinical Instructor

PHYSIOLOGY

Charles Frederic Gell, Clinical Professor

PSYCHIATRY

Frederick H. Davis, Clinical Professor  
Don P. Morris, Clinical Professor  
Stephen Weisz, Clinical Professor  
Howard M. Burkett, Clinical Associate Professor  
\* Luis Cowley, Clinical Associate Professor  
Merlan DeBolt, Clinical Associate Professor  
Clarence S. Hoekstra, Clinical Associate Professor  
Robert T. Long, Clinical Associate Professor  
James L. Maddox, Clinical Associate Professor  
Jack Martin, Clinical Associate Professor  
John C. Montgomery, Clinical Associate Professor  
Grady Niblo, Clinical Associate Professor  
James K. Peden, Clinical Associate Professor  
Cyril J. Ruilmann, Clinical Associate Professor  
Arthur J. Schwenkenberg, Clinical Associate Professor  
Perry C. Talkington, Clinical Associate Professor

PSYCHIATRY  
(continued)

Robert W. Webb, Clinical Associate Professor  
Eugene L. Aten, Clinical Assistant Professor  
William Sterling Bell, Clinical Assistant Professor  
Charles Bloss, Clinical Assistant Professor  
Lawrence Claman, Clinical Assistant Professor  
Asa W. DeLoach, Clinical Assistant Professor  
Ben A. Goodwin, Clinical Assistant Professor  
Francis T. Harrington, Clinical Assistant Professor  
Sherman Kieffer, Clinical Assistant Professor  
Joseph Knapp, Clinical Assistant Professor  
Paul Levin, Clinical Assistant Professor  
James S. May, Clinical Assistant Professor  
Sophia Belle May, Clinical Assistant Professor  
William T. Moore, Clinical Assistant Professor  
William F. Ossenfort, Clinical Assistant Professor  
Clarence R. Parker, Clinical Assistant Professor  
Ludlow Pence, Clinical Assistant Professor  
William P. Shelton, Clinical Assistant Professor  
Jackson H. Speegle, Clinical Assistant Professor  
Robert Winn, Clinical Assistant Professor  
Robert E. Becker, Clinical Instructor  
Hugh Norman Brown, Clinical Instructor  
David S. Buell, Clinical Instructor  
Lee Owen Buford, Clinical Instructor  
James D. Carpenter, Clinical Instructor  
Howard K. Crutcher, Clinical Instructor  
Ward G. Dixon, Clinical Instructor  
Ruth Ann Erickson, Clinical Instructor  
Clay Griffith, Clinical Instructor  
Robert J. Herbert, Clinical Instructor  
Juanita F. Higginbotham, Clinical Instructor  
Robert H. Hodge, Clinical Instructor  
David G. Hubbard, Clinical Instructor  
Patrick H. Hughes, Clinical Instructor  
Jerry M. Lewis, Clinical Instructor  
Phillip R. McGuire, Clinical Instructor  
Margaret Moulton, Clinical Instructor  
John Reitmann, Clinical Instructor  
Albert Riedel, Clinical Instructor  
Glen W. Rollins, Clinical Instructor  
Arnold J. Schuman, Clinical Instructor  
Stanley L. Seaton, Clinical Instructor  
Herbert Shore, Clinical Instructor  
Belvin A. Simmons, Clinical Instructor  
Charles L. Smith, Clinical Instructor  
Charles M. Smith, Clinical Instructor  
Betty J. Synar, Clinical Instructor  
Douglas E. Torrie, Clinical Instructor  
Bill M. Turnage, Clinical Instructor  
James D. Uloth, Clinical Instructor  
Myron F. Weiner, Clinical Instructor  
Allen J. Cahill, Fellow  
Edwin G. Dabbs, Fellow  
Rhoda S. Frenkel, Fellow  
Waunell M. Hughes, Fellow  
Larry R. Kimsey, Fellow  
Winfred Lee McNabb, Fellow  
Jean L. Roberts, Clinical Fellow  
William Skinner, Fellow  
John F. Whitaker, Fellow

Psychology

William M. Hales, Clinical Professor  
# Alvin J. North, Clinical Professor  
Carmen M. Michael, Clinical Associate Professor  
# Wirt M. Wolff, Clinical Associate Professor  
Genette Burruss, Clinical Instructor  
\* John B. Geers, Clinical Instructor  
Donald Wayne Giller, Clinical Instructor

Psychology  
(continued)

David H. Lipsher, Clinical Instructor  
Frances C. Houck, Clinical Assistant

RADIOLOGY

Vincent P. Collins, Consultant  
Thomas B. Bond, Clinical Professor  
John T. Mallams, Clinical Professor  
Charles L. Martin, Clinical Professor  
Jarrell E. Miller, Clinical Professor  
Robert D. Moreton, Clinical Professor  
James A. Martin, Clinical Associate Professor  
Dimitry Morkovin, Clinical Associate Professor  
Oscar Morphis, Clinical Associate Professor  
Chaim Richman, Clinical Associate Professor  
Raymond W. Burford, Clinical Assistant Professor  
Glenn Carlson, Clinical Assistant Professor  
# Richard E. Collier, Clinical Assistant Professor  
Mary E. Gaulden (Jagger), Clinical Assistant Professor  
Michael J. Healy, Clinical Assistant Professor  
Robert M. Lockwood, Clinical Assistant Professor  
James R. Maxfield, Jr., Clinical Assistant Professor  
Jack M. Morgan, Clinical Assistant Professor  
William H. Neil, Clinical Assistant Professor  
Murry D. Schonfeld, Clinical Assistant Professor  
Alvin D. Sears, Clinical Assistant Professor  
Herman C. Sehested, Clinical Assistant Professor  
Chun Han Tseng, Clinical Assistant Professor  
John Riley Williams, Clinical Assistant Professor  
William H. Barekman, Clinical Instructor  
Norman B. Beaver, Clinical Instructor  
Douglas E. Bibby, Clinical Instructor  
Robert B. Connor, Clinical Instructor  
Fred H. Dunn, Clinical Instructor  
Robert E. Hodges, Clinical Instructor  
Albert H. Keene, Clinical Instructor  
Bassett Kilgore, Clinical Instructor  
Vernon V. Kirby, Clinical Instructor  
Paul W. Mathews, Clinical Instructor  
Helmut A. Mueller, Clinical Instructor  
Billy J. Parnell, Clinical Instructor  
Robert Wayne Perrin, Clinical Instructor  
Norman L. Presley, Clinical Instructor  
Valerie Sheehan, Clinical Instructor  
Jesse W. Tomme, Jr., Clinical Instructor  
Jack Wakley, Clinical Instructor  
Ottis L. McCleskey, Clinical Assistant  
Robert Alexander Wilson, III, Clinical Assistant  
Marion Baldwin, Lecturer  
Wayne Ramsey, Jr., Lecturer  
Bernard Rosen, Lecturer  
Walter H. Barnes, Clinical Fellow  
James A. Cunyus, Fellow  
Thomas B. Curry, III, Fellow  
John T. Davis, Clinical Fellow  
Karl T. Dockray, Fellow  
Philip E. Duvall, Fellow  
Francis VanDyke Hagaman, Fellow  
Joseph H. Jackson, Fellow  
Carl Peterson, Jr., Fellow

SURGERY

J. Paul North, Emeritus Professor  
John Warner Duckett, Clinical Professor  
J. Hudson Dunlap, Clinical Professor  
Morris J. Fogelman, Clinical Professor  
John V. Goode, Clinical Professor  
LeRoy Kleinsasser, Clinical Professor  
Frank Seleckman, Clinical Professor  
Robert Sparkman, Clinical Professor  
B. L. Aronoff, Clinical Associate Professor

SURGERY  
(continued)

Dale J. Austin, Clinical Associate Professor  
Audrey N. Bell, Clinical Associate Professor in Operating Room  
Management  
Allen Bookatz, Clinical Associate Professor  
John L. Bradfield, Clinical Associate Professor  
Charles Bussey, Clinical Associate Professor  
C. Max Cole, Clinical Associate Professor  
Dan C. Gill, Clinical Associate Professor  
Ben F. Harrison, Clinical Associate Professor  
Robert P. Hays, Clinical Associate Professor  
Alfred H. Hinshaw, Clinical Associate Professor  
Frank H. Kidd, Clinical Associate Professor  
Louis A. Kregel, Clinical Associate Professor  
Charles R. Morris, Clinical Associate Professor  
Manning B. Shannon, Clinical Associate Professor  
Andrew B. Small, Clinical Associate Professor  
Jesse Thompson, Clinical Associate Professor  
Charles H. Warren, Clinical Associate Professor  
David Weiner, Clinical Associate Professor  
Ozro T. Woods, Clinical Associate Professor  
Francis L. Brochu, Clinical Assistant Professor  
J. Harold Cheek, Clinical Assistant Professor  
George Dorman, Clinical Assistant Professor  
William N. Fuqua, Clinical Assistant Professor  
Amos D. Garner, Clinical Assistant Professor  
Wayne Gossard, Clinical Assistant Professor  
Samerill B. Hutton, Clinical Assistant Professor  
Shields O. Livingston, Clinical Assistant Professor  
Forrest Lumpkin, Clinical Assistant Professor  
Robert McCall, Clinical Assistant Professor  
Henry C. Montgomery, Clinical Assistant Professor  
Sam H. Phillips, Jr., Clinical Assistant Professor  
Ernest Poulos, Clinical Assistant Professor  
Noah Haskell Range, Clinical Assistant Professor  
Robert Stewart, Clinical Assistant Professor  
H. Earl Taylor, Clinical Assistant Professor  
Nathan Tobey, Clinical Assistant Professor  
Theodore P. Votteler, Clinical Assistant Professor  
Mark Lane Welch, Clinical Assistant Professor  
Kenneth O. Adwan, Clinical Instructor  
William D. Barnett, Clinical Instructor  
Samuel Bashour, Clinical Instructor  
George S. Bayoud, Clinical Instructor  
Herbert Beutel, Jr., Clinical Instructor  
Charles H. Fuller, Clinical Instructor  
Ronald F. Garvey, Clinical Instructor  
Leonard Graivier, Clinical Instructor  
Andrew J. Harrell, Clinical Instructor  
Horace T. Hayes, Clinical Instructor  
Onesimo Hernandez, Clinical Instructor  
Adil Iliya, Clinical Instructor  
Clive R. Johnson, Clinical Instructor  
Irwin Lehman, Clinical Instructor  
Milton Leventhal, Clinical Instructor  
Zelig Lieberman, Clinical Instructor  
Benjamin A. McReynolds, Clinical Instructor  
Philip Morrow, Clinical Instructor  
Joseph Neel, Clinical Instructor  
Ralph Don Patman, Clinical Instructor  
Leonard J. Robison, Clinical Instructor  
Maury Soltes, Clinical Instructor  
William M. Strickland, Jr., Clinical Instructor  
Brice David Vanderpool, Jr., Clinical Instructor  
Thomas P. Webb, Clinical Instructor  
Clarence G. Wheeler, Clinical Instructor  
Otto Wilbanks, Clinical Instructor  
James Blackburn, Fellow  
Charles Carrico, Fellow

SURGERY  
(continued)

Charles D. Coln, Fellow  
Robert Coscia, Fellow  
John H. Cottey, Fellow  
Charles A. Crenshaw, Clinical Fellow  
James H. Duke, Fellow  
Gerald E. Gustafson, Fellow  
Jerry Lee Sims, Fellow  
W. David Stewart, Fellow  
William C. Stone, Fellow  
James C. Terrell, Clinical Fellow  
Aureliano Urrutia, Fellow  
William H. Zedlitz, Clinical Fellow

Cardiovascular  
Surgery

Javad Fiuzat, Clinical Fellow  
Chul Lee, Clinical Fellow  
Metin O. Unal, Fellow

Neurosurgery

Albert D'Errico, Clinical Professor  
Jack I. Woolf, Clinical Associate Professor  
Grant L. Boland, Clinical Assistant Professor  
Carroll E. Kern, Clinical Assistant Professor  
Tom M. Nash, Clinical Assistant Professor  
Casey E. Patterson, Clinical Assistant Professor  
Morris Sanders, Clinical Assistant Professor  
Willard B. Weary, Clinical Assistant Professor  
Glenn Cherry, Clinical Instructor  
Charles Simpson, Clinical Instructor  
Jack Stern, Clinical Instructor  
Charles M. Wilson, Clinical Instructor

Ophthalmology

Carroll W. Browning, Clinical Professor  
Kelly Cox, Clinical Professor  
Lester H. Quinn, Clinical Professor  
Maxwell Thomas, Clinical Professor  
Seymour Gostin, Clinical Associate Professor  
John Lippas, Clinical Associate Professor  
Frank H. Newton, Clinical Associate Professor  
Harold M. Block, Clinical Assistant Professor  
Dan C. Brannin, Clinical Assistant Professor  
Jerome L. Byers, Clinical Assistant Professor  
Jack C. Cooper, Clinical Assistant Professor  
James M. Copps, Clinical Assistant Professor  
Ruby K. Daniel, Clinical Assistant Professor  
John E. Eisenlohr, Clinical Assistant Professor  
Kenneth Foree, Clinical Assistant Professor  
Lawrence O. Gahagan, Clinical Assistant Professor  
Edwin G. Grafton, Clinical Assistant Professor  
M. R. Harrington, Clinical Assistant Professor  
Mary Agnes Lancaster, Clinical Assistant Professor  
Oscar Marchman, Jr., Clinical Assistant Professor  
Hal W. Maxwell, Clinical Assistant Professor  
Tom M. McCrory, Clinical Assistant Professor  
Rufus E. Allen, Clinical Instructor  
\* F. Gene Braun, Clinical Instructor  
Ronald M. Burnside, Clinical Instructor  
Allen Campbell, Jr., Clinical Instructor  
John A. Ehrhardt, Clinical Instructor  
Jerald Feldman, Clinical Instructor  
William S. Harris, Clinical Instructor  
Charles B. Key, Clinical Instructor  
\* Jerry C. McGrew, Clinical Instructor  
Albert E. Meisenbach, Clinical Instructor  
Paul A. Richter, Clinical Instructor  
Don M. Smart, Clinical Instructor  
Thomas P. Wood, Jr., Clinical Instructor  
R. Grady Bruce, Clinical Assistant  
Aysun Unal, Fellow



Oral Surgery

Sam H. Brock, Consultant  
J. J. Addison, Clinical Associate Professor  
Welden Bell, Clinical Associate Professor  
D. Lamar Byrd, Clinical Associate Professor  
Roy Eubanks, Clinical Associate Professor  
Glen R. Hillin, Clinical Associate Professor  
P. Earle Williams, Clinical Associate Professor  
John B. Gatewood, Clinical Assistant Professor  
Joseph P. Lambert, Clinical Assistant Professor  
Robert D. Londeree, Clinical Assistant Professor  
Melvin R. Franklin, Clinical Instructor  
William E. Litle, Clinical Instructor  
Delton K. Longley, Clinical Assistant  
James Thornhill, Clinical Assistant  
\* Daniel Beekler, Fellow  
Thomas A. Collins, Clinical Fellow

Orthopedic  
Surgery

P. M. Girard, Clinical Professor  
Vernon M. Bryant, Clinical Associate Professor  
Brandon Carrell, Clinical Associate Professor  
# Livius Lankford, Clinical Associate Professor  
Paul C. Williams, Clinical Associate Professor  
George N. Aldredge, Clinical Assistant Professor  
Henry H. Beckering, Clinical Assistant Professor  
Theodore W. Bywaters, Clinical Assistant Professor  
Guy Driggs, Clinical Assistant Professor  
M. Paul Goodfried, Clinical Assistant Professor  
Russell B. Graham, Clinical Assistant Professor  
Bonnie Clyde Halley, Clinical Assistant Professor  
David Henry, Clinical Assistant Professor  
T. Wiley Hodges, Clinical Assistant Professor  
Ruth Jackson, Clinical Assistant Professor  
George T. James, Clinical Assistant Professor  
Marvin P. Knight, Clinical Assistant Professor  
# Lee Ray Lawson, Clinical Assistant Professor  
Eugene P. Legg, Clinical Assistant Professor  
Albert O. Loiselle, Clinical Assistant Professor  
Harold A. Mattson, Clinical Assistant Professor  
Edward R. Richardson, Clinical Assistant Professor  
# George G. Susat, Clinical Assistant Professor  
Francis Leon Ware, Clinical Assistant Professor  
Margaret Watkins, Clinical Assistant Professor  
Movses-Guichen Andreassian, Clinical Instructor  
William M. Branch, Clinical Instructor  
George Sibley, Clinical Instructor  
Gordon P. Baker, Clinical Assistant  
Rex Austin Barrow, Clinical Assistant  
Jerald Blum, Clinical Assistant  
Theodore Bywaters, Jr., Clinical Assistant  
Robert A. Callewart, Clinical Assistant  
Stonie R. Cotten, Clinical Assistant  
John B. Gunn, Clinical Assistant  
Peter Kurilecz, Clinical Assistant  
Frank A. Lang, Jr., Clinical Assistant  
Charles A. McAdams, Clinical Assistant  
William Henry Ray, Clinical Assistant  
Arthur Sarris, Clinical Assistant  
Howard Y. Sigler, Clinical Assistant  
Robert Vandermeer, Clinical Assistant  
David R. Webb, Jr., Clinical Assistant

Otolaryngology

Claude D. Winborn, Clinical Professor and Chairman of the Division  
of Otolaryngology  
Aram Glorig, Clinical Professor  
John D. Singleton, Clinical Professor  
Donald A. Corgill, Clinical Associate Professor  
Ludwig A. Michael, Clinical Associate Professor

Otolaryngology (continued) # James L. Baldwin, Clinical Associate Professor  
Edward Newell, Clinical Associate Professor  
# Louis E. Adin, Jr., Clinical Assistant Professor  
James M. Anthony, Clinical Assistant Professor  
Walter P. Anthony, Clinical Assistant Professor  
# Marvin Culbertson, Clinical Assistant Professor  
John L. Jenkins, Clinical Assistant Professor  
# Daniel Martinez, Clinical Assistant Professor  
Marvin Shepard, Clinical Assistant Professor  
Donald W. Shuster, Clinical Assistant Professor  
Robert J. Tromley, Clinical Assistant Professor  
Bernard Yollick, Clinical Assistant Professor  
Clifford S. Huggins, Clinical Instructor  
Clyde Wayne Ligon, Clinical Instructor

Plastic Surgery James T. Mills, Clinical Professor and Chairman of the Division of Plastic Surgery  
Frank Dunton, Clinical Assistant Professor  
Dean Kipp, Clinical Assistant Professor  
Mark Lemmon, Clinical Assistant Professor  
Willard Sellman, Jr., Clinical Assistant Professor  
Homer G. Brelsford, Clinical Instructor  
William C. Garre, Clinical Instructor  
# Sydnie Smith, Clinical Instructor

Proctology Robert J. Rowe, Clinical Professor and Chairman of the Division of Proctology  
Curtis Rosser, Clinical Professor  
Alvin Baldwin, Jr., Clinical Associate Professor  
Herschel Gray Carter, Clinical Associate Professor  
Jack Kerr, Clinical Associate Professor  
Wallace Bailey, Clinical Instructor  
W. M. McNatt, Clinical Instructor

Thoracic Surgery # Robert Holland, Clinical Professor  
Donald L. Paulson, Clinical Professor  
Milton V. Davis, Clinical Associate Professor  
# John L. Kee, Clinical Associate Professor  
William M. Ashe, Clinical Assistant Professor  
Paul Ellis, Jr., Clinical Assistant Professor  
Richard W. Ernst, Clinical Assistant Professor  
Ben Ferrell Mitchel, Clinical Assistant Professor  
Eldon Siebel, Clinical Assistant Professor  
Hugh E. Wilson, Clinical Assistant Professor  
Robert E. Carr, Clinical Instructor  
H. Thomas McSwain, Clinical Instructor  
Harold C. Urschel, Jr., Clinical Instructor  
Mohammad Azim-Aslami, Fellow

Urology Harry M. Spence, Clinical Professor and Chairman of the Division of Urology  
Sidney S. Baird, Consultant  
William L. Bush, Consultant  
Karl B. King, Consultant  
Edward White, Sr., Consultant  
George R. Williams, Consultant  
Jo C. Alexander, Clinical Professor  
Vincent Vermooten, Clinical Professor  
C. Foster Fuqua, Clinical Associate Professor  
Joseph D. Mitchell, Clinical Associate Professor  
Harold A. O'Brien, Clinical Associate Professor  
Elgin Ware, Clinical Associate Professor  
Percival Duff, Clinical Assistant Professor  
Myron G. Fine, Clinical Assistant Professor  
Charles S. Fromm, Clinical Assistant Professor  
William W. Hoffman, Clinical Assistant Professor  
Melvin C. Kadesky, Clinical Assistant Professor  
Ken Mooney, Clinical Assistant Professor

Urology  
(continued)

David D. Reisman, Clinical Assistant Professor  
Ralph Smith, Clinical Assistant Professor  
Terry D. Allen, Clinical Instructor  
Thetford Boone, Clinical Instructor  
James P. Carney, Clinical Instructor  
John F. Collins, Jr., Clinical Instructor  
John Denman, Clinical Instructor  
Warren M. Green, Clinical Instructor  
George Hurt, Clinical Instructor  
Ben Schnitzer, Clinical Instructor  
Michael Schweinsberg, Clinical Instructor  
George Shropulos, Clinical Instructor  
Edward White, Jr., Clinical Instructor

MEDICAL ART

Ruth M. Sanders, Clinical Associate Professor

SUPPLEMENTARY AGENDA

BOARD OF REGENTS

OF

THE UNIVERSITY OF TEXAS

MEETING NO. 635

JULY 16-17, 1965

NAME

Office Copy

## **Executive Committee**

EXECUTIVE COMMITTEE

Supplementary Agenda

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EXEC

ARLINGTON STATE COLLEGE

6. Authorization for the Use of "Special Concessions" Item in the Auxiliary Enterprises Budget

Below

SYSTEM-WIDE

7. Interim Actions

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6. AUTHORIZATION FOR THE USE OF "SPECIAL CONCESSIONS" ITEM IN THE AUXILIARY ENTERPRISES BUDGET.--

The proposed 1965-66 budget for Arlington State College Auxiliary Enterprises includes the item "Special Concessions" with an estimated income of \$3,600 and estimated expenditures in a like amount.

Vending machine income is the source of revenue for the budgeted item. President Woolf advises that this fund has been used for official entertainment and certain travel and entertainment expenses of the President and respectfully requests approval to continue the use of this account for the purposes stated. Chancellor Ransom concurs in President Woolf's recommendation and requests the concurrence of the Board of Regents in the use of this fund.

7. REPORT OF INTERIM ACTIONS OF EXECUTIVE COMMITTEE SINCE MAY 22, 1965.-- Since the last meeting of the Board of Regents, the Executive Committee has unanimously approved the following and recommends same to the Board for ratification:

a. Permission for the following from Main University to travel on the dates and for the purposes indicated below:

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Virgil Everett Barnes, Associate Director, Bureau of Economic Geology; Director, Tektite Research	July 8 - August 16, 1965	Russia, Czechoslovakia, Switzerland, and possibly other countries on line of travel

Purpose: To investigate tektites and impact craters at places of occurrence throughout the world, view collections, collaborate with tektite workers, and report results before scientific groups.

Expenses: Estimated to be \$1,400 for Transportation and \$800 Per Diem (40 Days) payable from Grant Funds.

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Bernard B. Kinsey, Professor of Physics; Director, Research in Nuclear Physics: Accelerator Laboratory	July 13, 1965 -- September 12, 1965	Antwerp, Belgium Strasbourg, France Milan, Italy and other European laboratories

Purpose: To attend "International Conference on the Study of Nuclear Structure with Neutrons" and to discuss common problems with colleagues at various European laboratories. (Holland-Amsterdam, University of Delft, Utrecht; France, Saclay; England, Oxford, Liverpool, Cambridge, and others.)

Expenses: Estimated to be \$450 for Transportation and \$875 Per Diem (30 Days) payable from State Funds - Travel Account (Research in Nuclear Physics).

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Aaron Bar-Adon, Associate Professor of Germanic Languages	June 18, 1965 -- September 3, 1965	Jerusalem, Israel

Purpose: Special Research Assignment and to attend the 4th World Congress on Jewish Studies, July 25 through August 1st.

Expenses: Estimated to be \$1,170 for Transportation and \$680 Per Diem (78 Days) payable from Special Development Funds - Arts and Sciences Foundation, - Hebrew Development Program, Various Donors 30-1897-2150

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Kim Taylor, Assistant Professor, Department of Art; Consultant, Book Art Center	June 10 - July 10, 1965	Washington, D. C.; Philadelphia, Penn.; Boston, Mass.; New York, New York; Cleveland, Ohio; Chicago, Illinois; and Kansas City, Missouri

Purpose: To gather research for a book of essays on Indian art.

Expenses: Estimated to be \$232.34 for Transportation and \$459 for Per Diem (31 Days) payable from U. R. I. Project Funds.

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Clarence P. Oliver, Professor of Zoology	July 11-August 17, 1965	Fiji Island, Somoa Island, Hawaii

Purpose: Assist in collecting Drosophila specimens.

Expenses: Estimated to be \$1,335 plus \$500 excess baggage, boat travel, etc. for Transportation and \$608 for Per Diem (38 Days) payable from Contract Funds.

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Wilson S. Stone, Professor of Zoology	July 17-August 17, 1965	Hawaii, Fiji, Western Samoa and American Samoa

Purpose: To collect Drosophila on Hawaiian Islands and others for research project.

Expenses: Estimated to be \$1,850 for Transportation and \$512 for Per Diem (32 Days) payable from Grant Funds.

b. Amendments to the 1964-65 Budget for Main University as set out below in the form as submitted:

<u>Item No.</u>	<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
218.	Thazepadath Streevalsan Microbiology	Research Scientist Associate III	Research Scientist Associate IV	
	Salary Rate	\$7,800	\$8,880	5/1/65
	Source of Funds: Contract Funds - USPHS Grant			
219.	Auxiliary Enterprises - Student Activity Fees			
	Transfer of Funds	From: Choral Organizations - General Fund	To: Choral Organ- izations - Travel	
	Amount of Transfer	\$ 60.56	\$ 60.56	---



MAIN UNIVERSITY  
 AMENDMENTS TO 1964-65 BUDGETS  
 Source of Funds - Departmental Appropriations  
 (Unless Otherwise Specified)

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
222.	Bary A. Gold Physics - Chemistry		Research Scientist Assistant I (½T)	
	Physics - Research in Molecular Physics	Laboratory Research Assistant I (15/40 T)		
	Salary Rate	\$ 3,072	\$ 4,800	6/1/65
	Source of Funds: Excellence Fund - Graduate Program in Physics			
223.	Carol M. Parker Zoology		Research Scientist Associate I (½T)	
	Microbiology - NIH Grant	Research Scientist Assistant I (F.T.)		
	Salary Rate	\$ 4,584	\$ 5,784	5/3/65
	Source of Funds: Government Contract - Gene Organization and Function in Drosophila			
224.	Bates L. Hoffer Linguistics Research Center		Research Scientist Associate I (F.T.)	
	Library	Clerk (½T)		
	Salary Rate	\$ 2,820	\$ 6,168	4/26/65
	Source of Funds: Government Contract - U.S. Army			
225.	Roger Lee Boston Defense Research Laboratory		Research Scientist Assistant I (F.T.)	
	Salary Rate	Laboratory Research Assistant I (3/5 T) \$ 3,072	\$ 4,200	6/1/65
226.	Edwin J. Hocker, Jr. Defense Research Laboratory		Research Engineer Associate I (F.T.)	
	Salary Rate	Laboratory Research Assistant I (½T) \$ 3,072	\$ 7,104	6/1/65
227.	Malcolm C. Perry Defense Research Laboratory		Research Engineer Associate I (F.T.)	
	Salary Rate	Laboratory Research Assistant I (19/40T) \$ 3,072	\$ 7,104	6/1/65

MAIN UNIVERSITY  
 AMENDMENTS TO 1964-65 BUDGETS  
 Source of Funds - Departmental Appropriations  
 (Unless Otherwise Specified)

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
228.	William W. Rienstra Defense Research Laboratory  Salary Rate	Laboratory Research Assistant I \$ 3,072	Research Scientist Assistant I \$ 4,200	6/1/65
229.	Stephen K. Mitchell Defense Research Laboratory  Salary Rate	Research Scientist Assistant I (7/10T) \$ 4,200	Research Scientist Associate I (F.T.) \$ 6,780	6/1/65
230.	Frank A. Hueter, Jr. Defense Research Laboratory  Salary Rate	Research Engineer Assistant II (13/40T) \$ 4,800	Research Engineer Associate II (F.T.) \$ 7,440	6/1/65
231.	Monty L. Herr Chemistry  Salary Rate Source of Funds: Government Contract - Liquid Crystals as Solvents	Laboratory Research Assistant I (27/40T) \$ 3,072	Research Scientist Assistant I (23/40T) \$ 4,800	6/1/65
232.	James B. Hicks Engineering Mechanics  Salary Rate Source of Funds: Government Contract - Piston and Cylinder Vibration Study	Laboratory Research Assistant I (1/2T) \$ 3,072	Research Engineer Assistant I (F.T.) \$ 4,800	6/1/65
233.	Joan K. Williams Library  Salary Rate	Senior Library Assistant \$ 3,828	Librarian I \$ 5,520	6/1/65
234.	Raymond E. Bodnar Chemical Engineering  Salary Rate Source of Funds: NSF Grant- Rare Earth, Group V Systems	Research Engineer Assistant I (1/5T) \$ 4,800	Research Engineer Assistant III (1/2T) \$ 6,168	6/1/65

- c. Amendments to the 1964-65 Budget for Texas Western College as set out below in the form as submitted. The source of funds is Departmental Appropriations unless otherwise specified:

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
9.	Gloria J. Carran Executive Office of Gifts and Grants (page 8) Schellenger Research Laboratory (page 70) Salary Rate	Senior Clerk-Typist \$ 2,700	Administrative Secretary \$ 3,828	3/1/65
10.	Carlos McDonald Schellenger Research Laboratory (Contract Research) (p.70) Salary Rate	Research Engineer - Scientist (3/4T) \$ 11,333	Research Engineer - Scientist (F.T.) \$ 13,333	6/1/65
11.	Lawrence P. Blanchard Office of the Dean of Students (p. 6) Business Administration (p.21) Salary Rate: 9 mos. 12 mos. Source of Funds: Unallocated Salaries	Associate Professor \$ 8,400 11,200	Student Financial Aid Officer \$ 12,800	6/1/65
12.	Carlos A. Garcia Office of the Dean of Students (p.6) Philosophy and Psychology (p.41) Salary Rate: 9 mos. 12 mos.	Instructor \$ 6,500 8,667	Acting Dean of Men \$ 10,500	6/1/65
13.	Auxiliary Enterprises - Intercollegiate Athletics (A.E. p.11) Transfer of Funds  Amount of Transfer	From: Student Services Fee Contingency Fund via Budgeted Income \$ 47,353	To: Intercollegiate Athletics Budget \$ 47,353	---

d. Amendments to the 1964-65 Budget for Medical Branch  
as set out below in the form as submitted:

MEDICAL BRANCH  
AMENDMENTS TO 1964-65 BUDGETS  
Source of Funds - Departmental Appropriations  
(Unless Otherwise Specified)

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
26.	Office of Business Manager (page 6) Transfer of Funds	From: Unallocated Maintenance and Operation	To: Business Manager's Office - Travel Account	---
	Amount of Transfer	\$ 1,750	\$ 1,750	
27.	Office of Staff Personnel (page 13) Transfer of Funds	From: Personnel Office - Main- tenance and Operation	To: Personnel Office - Travel Account	---
	Amount of Transfer	\$ 50	\$ 50	
28.	Mail and Telephone Service (page 19) Transfer of Funds	From: Unallocated Maintenance and Operation	To: Mail and Telephone Service - Account	---
	Amount of Transfer	\$ 300	\$ 300	
29.	Office of the Dean of the Faculty of Medicine (page 29a) Transfer of Funds	From: Unallocated Maintenance and Operation	To: Dean's Office - Travel Account	---
	Amount of Transfer	\$ 1,000	\$ 1,000	
30.	Preventive Medicine and Public Health - Bio-Statistics Division (page 75a) Transfer of Funds	From: Unappropriated Surplus	To: Departmental Equipment	---
	Amount of Transfer	\$ 9,500	\$ 9,500	

- e. Amendments to the 1964-65 Budget for M. D. Anderson Hospital and Tumor Institute as set out below in the form as submitted. The source of funds is Departmental Appropriations unless otherwise specified:

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
17.	Patient Care Activity (page 33) Transfer of Funds  Amount of Transfer	From: Unappropriated Surplus \$ 75,000	To: Patient Care - Equipment \$ 75,000	---
20.	Lynn C. Hayward National Cancer Institute (Biomathematics) (p.62)  Salary Rate Source of Funds: NCI Grant	Assistant Biomathematician  \$ 14,000	Associate Director (Common Research Computer Facility) ( $\frac{1}{2}$ T) \$ 15,000	5/1/65
21.	Joseph G. Sinkovics National Cancer Institute (Medicine) (p.60) Salary Rate Source of Funds: NCI Research Career Development Award	Assistant Internist  \$ 16,000	Assistant Internist  \$ 21,000	6/1/65
22.	Herman D. Suit National Cancer Institute (Radiology) (p.61) Salary Rate Source of Funds: NCI Research Career Development Award	Associate Radio-therapist \$ 21,500	Associate Radio-therapist \$ 23,500	6/1/65
23.	Louis Recher Virology and Electron Microscopy (p.18) Pathology (p.27) Salary Rate Source of Funds: Leukemia Society Fellowship	Fellow \$ 10,000	Assistant Biologist  \$ 12,000	7/1/65

- f. Amendments to the 1964-65 Budget for Southwestern Medical School as set out below in the form as submitted.  
The source of funds is Departmental Appropriations unless otherwise specified:

<u>Item No.</u>	<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
21.	Pedro Stastny Internal Medicine (page 23) Salary Rate Source of Funds: North Texas Arthritis and Rheumatism Foundation Grant and Arthritis Foundation Post-Doctoral Fellowship.	Instructor \$ 12,500	Instructor \$ 13,500	5/1/65
23.	Kathleen Gilliland Biochemistry (p. 19)  Salary Rate Source of Funds: USPHS Grant	Graduate Student Fellow (Welch Foundation Grant) \$ 3,000	Research Technician II  \$ 5,520	6/6/65
24.	Tadashi Okuda Experimental Medicine (p.21) Salary Rate Source of Funds: Current Restricted Funds - G. H. Vaughn Fund	Fellow \$ 6,000	Fellow \$ 7,200	6/1/65
25.	Keith H. Johansen Psychiatry (p. 47) Salary Rate Source of Funds: U.S.P.H.S. Grant	Fellow \$ 3,600	Fellow \$12,000	7/1/65
26.	James A. Belli Radiology (p.52) Salary Rate Source of Funds: U.S.P.H.S. Career Development Award	Assistant Professor \$15,000	Assistant Professor \$16,000	7/1/65

g. The following Personnel Pay Plan for Arlington State College for 1965-66:

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1965-66  
Effective 9-1-65

Class Code	Class Title	Pay Range Number	Steps					
			A	B	C	D	E	F
<u>CLERICAL, FISCAL, AND ADMINISTRATIVE</u>								
0000	<u>General Clerical</u>							
0001	Clerk	17	\$242	\$254	\$267	\$280	\$294	\$310
0002	Senior Clerk	19	267	280	294	310	325	341
0003	Administrative Clerk	23	325	341	357	375	394	414
0004	Administrative Assistant	27	394	414	435	457	480	504
0011	Clerk Typist	18	254	267	280	294	310	325
0012	Senior Clerk Typist	20	280	294	310	325	341	357
0021	Secretary	19	267	280	294	310	325	341
0022	Senior Secretary	22	310	325	341	357	375	394
0023	Administrative Secretary	24	341	357	375	394	414	435
0031	Switchboard Operator	17	242	254	267	280	294	310
0032	Chief Switchboard Operator	18	254	267	280	294	310	325
0100	<u>Fiscal and Accounting</u>							
0101	Accounting Assistant	25	357	375	394	414	435	457
0102	Accountant	27	394	414	435	457	480	504
0103	Chief Accountant	35	582	610	640	670	700	730
0111	Cashier	21	294	310	325	341	357	375
0112	Bursar	27	394	414	435	457	480	504
0121	Payroll Officer	28	414	435	457	480	504	529
0130	Auditor	38	670	700	730	760	790	825
0200	<u>Purchasing and Stores</u>							
0201	Associate Purchasing Agent	31	480	504	529	555	582	610
0202	Purchasing Agent	32	504	529	555	582	610	640
0211	Laboratory Storekeeper I	18	254	267	280	294	310	325
0212	Laboratory Storekeeper II	24	341	357	375	394	414	435
0221	Warehouseman*	23	325	341	357	375	394	414
0231	Sales Clerk	16	231	242	254	267	280	294
0235	Retail Store Manager	35	582	610	640	670	700	730
0241	Locker Room Attendant	16	231	242	254	267	280	294
0300	<u>Data Processing Service</u>							
0301	Key Punch Operator I	19	267	280	294	310	325	341
0302	Key Punch Operator II	23	325	341	357	375	394	414
0311	Computer Operator I	25	357	375	394	414	435	457
0312	Computer Operator II	27	394	414	435	457	480	504
0321	Computer Programmer I	26	375	394	414	435	457	480
0322	Computer Programmer II	33	529	555	582	610	640	670
0324	Assistant Data Proc Manager	34	555	582	610	640	670	700
0325	Data Processing Manager	36	610	640	670	700	730	760
0400	<u>Information Services</u>							
0401	Information Writer	31	480	504	529	555	582	610
0403	Editor, Official Publications	32	504	529	555	582	610	640
0405	Information and Publications Director	34	555	582	610	640	670	700
0500	<u>Admissions and Records</u>							
0501	Assistant Registrar	32	504	529	555	582	610	640
0502	Associate Registrar	35	582	610	640	670	700	730

Table I  
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Effective 9-1-65

Class Code	Class Title	Pay Range Number	Steps					
			A	B	C	D	E	F
0600	<u>Personnel Services</u>							
0603	Personnel Assistant	30	\$457	\$480	\$504	\$529	\$555	\$582
<u>STUDENT AFFAIRS AND SERVICES</u>								
1000	<u>Student Affairs</u>							
1001	Assistant Dormitory Supervisor*	15	220	231	242	254	267	280
1002	Dormitory Supervisor*	18	254	267	280	294	310	325
1004	Auditorium and Theater Mgr	28	414	435	457	480	504	529
1005	Director of Men's Residence Affairs	33	529	555	582	610	640	670
1007	Student Counselor	35	582	610	640	670	700	730
1010	Dean of Men	35	582	610	640	670	700	730
1012	Dean of Women*	35	582	610	640	670	700	730
1100	<u>Placement and Student Aid</u>							
1101	Placement and Student Aid Director	34	555	582	610	640	670	700
1200	<u>Student Center Operations</u>							
1201	Bowling and Games Attendant	21	294	310	325	341	357	375
1202	Bowling and Games Manager	25	357	375	394	414	435	457
1205	Student Activities Advisor	28	414	435	457	480	504	529
1211	Assistant Director of Housing and Student Center Facilities	32	504	529	555	582	610	640
1300	<u>Health Services</u>							
1301	Licensed Vocational Nurse	20	280	294	310	325	341	357
1302	Registered Nurse	24	341	357	375	394	414	435
1303	Nursing Services Supervisor	28	414	435	457	480	504	529
<u>LIBRARY</u>								
2001	Library Assistant	25	357	375	394	414	435	457
2002	Librarian I	30	457	480	504	529	555	582
2003	Librarian II	33	529	555	582	610	640	670
2004	Librarian III	35	582	610	640	670	700	730
2005	Associate College Librarian	38	670	700	730	760	790	825
<u>CUSTODIAL AND FOOD SERVICES</u>								
3000	<u>Custodial Services</u>							
3001	Custodial Worker	16	231	242	254	267	280	294
3003	Custodial Foreman	18	254	267	280	294	310	325
3005	Custodial Supervisor	23	325	341	357	375	394	414
3100	<u>Food Services</u>							
3101	Food Service Worker I	12	190	200	210	220	231	242
3102	Food Service Worker II	14	210	220	231	242	254	267
3103	Food Service Supervisor	24	341	357	375	394	414	435
3104	Cook	18	254	267	280	294	310	325
3105	Baker	18	254	267	280	294	310	325
3106	Food Service Director	34	555	582	610	640	670	700



Table I  
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1965-66  
Effective 9-1-65

Class Code	Class Title	Pay Range Number	Steps					
			A	B	C	D	E	F
<u>LABOR, LABOR SUPERVISION AND TRADES</u>								
<u>4000</u>	<u>Labor and Grounds Maintenance</u>							
4001	Laborer	18	\$254	\$267	\$280	\$294	\$310	\$325
4005	Grounds Crew Foreman	23	325	341	357	375	394	414
<u>4100</u>	<u>Building and Mechanical Trades</u>							
4101	Carpenter	26	375	394	414	435	457	480
4103	Carpenter Foreman	29	435	457	480	504	529	555
4111	Painter	26	375	394	414	435	457	480
4113	Painter Foreman	29	435	457	480	504	529	555
4115	Plasterer	27	394	414	435	457	480	504
4121	Plumber	27	394	414	435	457	480	504
4131	Air Conditioning and Heating Mechanic	27	394	414	435	457	480	504
4133	Utilities Station Operator	27	394	414	435	457	480	504
4135	Utilities Station Supervisor	33	529	555	582	610	640	670
4137	Superintendent of Utilities	41	760	790	825	860	900	950
4141	Electrician	27	394	414	435	457	480	504
4143	Electrician Foreman	30	457	480	504	529	555	582
4151	Locksmith	26	375	394	414	435	457	480
4161	Maintenance Repairman	23	325	341	357	375	394	414
4163	Maintenance Supervisor	27	394	414	435	457	480	504
4165	General Maintenance and Service Supervisor	33	529	555	582	610	640	670
4171	Automotive Mechanic	23	325	341	357	375	394	414
4173	Laboratory Mechanic	26	375	394	414	435	457	480
4175	Electronics Technician	27	394	414	435	457	480	504
<u>4200</u>	<u>Engineering and Allied</u>							
4201	Draftsman	27	394	414	435	457	480	504
<u>4300</u>	<u>Printing</u>							
4301	Offset Pressman	21	294	310	325	341	357	375
4303	Reproduction Supervisor	25	357	375	394	414	435	457
<u>4400</u>	<u>Security</u>							
4401	Campus Security Officer	20	280	294	310	325	341	357
4403	Campus Security Chief	31	480	504	529	555	582	610

\*Maintenance received in the form of meals and lodging at the expense of the College will be valued, with due consideration of convenience accruing to the College in connection with the maintenance provided, and the value of such maintenance deducted from the rates of compensation recommended.

Table II - Basic Rate Schedule for Classified Personnel

1965-66

RATES				RATES			
<u>Salary Step</u>	<u>Month</u>	<u>Twelve Months</u>	<u>Hourly</u>	<u>Salary Step</u>	<u>Month</u>	<u>Twelve Months</u>	<u>Hourly</u>
5	\$ 132	\$ 1584	\$ .76	26	\$ 375	\$ 4500	\$ 2.16
6	139	1668	.80	27	394	4728	2.27
7	146	1752	.84	28	414	4968	2.39
8	154	1848	.89	29	435	5220	2.51
9	162	1944	.93	30	457	5484	2.64
10	171	2052	.99	31	480	5760	2.77
11	180	2160	1.04	32	504	6048	2.91
12	190	2280	1.10	33	529	6348	3.05
13	200	2400	1.15	34	555	6660	3.20
14	210	2520	1.21	35	582	6984	3.36
15	220	2640	1.27	36	610	7320	3.52
16	231	2772	1.33	37	640	7680	3.69
17	242	2904	1.40	38	670	8040	3.87
18	254	3048	1.47	39	700	8400	4.04
19	267	3204	1.54	40	730	8760	4.21
20	280	3360	1.62	41	760	9120	4.38
21	294	3528	1.70	42	790	9480	4.56
22	310	3720	1.79	43	825	9900	4.76
23	325	3900	1.88	44	860	10,320	4.96
24	341	4092	1.97	45	900	10,800	5.19
25	357	4284	2.06				

h. The following policies, procedures, and authorizations for the acquisition of the seven blocks of land east of Red River Street (identified in House Bill 492 as Tract No. 2 and Tract No. 7):

1. Engage Mr. Harold Legge, M. A. I., C. R. E., and Mr. Jim Frederick, M. A. I., S. R. A., to furnish a complete written appraisal of the fair market value of each piece of property, and authorize the Main University Business Manager to execute a contract with Mr. Legge and Mr. Frederick for this service at a fee of \$250.00 per parcel, a parcel being a separate taxable property, according to the City of Austin's tax records. Their survey shows there are 79 parcels and 62 different owners in Tracts 2 and 7. The total cost for this area will be \$19,750.00. The contract shall also provide, if court preparation and testimony are required in these acquisitions, that either Mr. Legge or Mr. Frederick, or both, would make proper preparations and appear as expert witnesses for an additional fee of \$150.00 per diem, or a pro rata thereof.
2. Engage the firm of Harrison-Wilson-Pearson to act as the University's representative in negotiations for the properties in Tracts 2 and 7, and authorize the Main University Business Manager to execute a contract for this service at a fee of \$23,800.00. This contract shall also provide that Mr. Forest Pearson will act as the negotiator for the University and that if court preparation and testimony are required, additional payments to Harrison-Wilson-Pearson will be as follows:

\$100.00 per day for each day, or part thereof, spent in court for the first ten condemnation cases, and \$50.00 per day for each day, or part thereof, spent in court for condemnation cases in excess of ten. No fee will be paid for preparation time for court appearances.
3. Authorize Gracy Title Company to prepare necessary abstracts of title for properties in Tracts 2 and 7, whereby we procure base abstracts and supplement these as to individual owners. University Attorney and Main University Business Manager will negotiate the best price possible for this package deal, since this arrangement will speed up the closing process.
4. Each sales contract submitted for the appraised price of the property may be accepted and executed for the University by the Main University Business Manager upon the approval of University Attorney and Vice-Chancellor for Fiscal Affairs, subject to a satisfactory title opinion by the Attorney General.
5. Eminent domain proceedings will not be instituted until approved by the Board of Regents.
6. Payments for property shall be subject to the provisions of Paragraph Numbered 4 above, and shall be made by voucher to be signed by Main University Business Manager and to be approved by Vice-Chancellor for Fiscal Affairs.

- i. Two lease agreements between the Hermann Hospital Estate and The University of Texas M. D. Anderson Hospital and Tumor Institute each for two (2) year periods at the rate of \$ .35 per square foot per month, effective April 1, 1965. M. D. Anderson Hospital and Tumor Institute will pay for utilities, except for chilled water for cooling, hot water for heating, and tap water:
1. For 789 square feet in the ground level space of the Hermann Garage Building at 6414 Fannin Street.
  2. For 536 square feet in the basement level space in the Hermann Professional Building at 6410 Fannin Street.
- j. Lease agreement between The Center Pavilion, Inc. (Formerly Park Towers) and The University of Texas M. D. Anderson Hospital and Tumor Institute for approximately 21,000 square feet in the second floor of The Center Pavilion Building located at 1700 Holcombe Boulevard for a three (3) year period at the rate of \$ .35 per square foot per month, effective April 1, 1965. M. D. Anderson Hospital and Tumor Institute will pay for utilities, except for chilled water for cooling, hot water for heating, and tap water.

Rental cost for these three areas set out in Items i and j above will be paid from grants supporting research to be conducted in this space.

- k. The following six contracts of sale to The University of Texas Medical Branch at the prices indicated below which represent the appraisal prices by Mr. T. A. Waterman, the University's appraiser, plus the necessary closing costs. The source of funds for the payments for the acquisition of these properties will be from funds received from The Sealy and Smith Foundation and/or the appropriations previously made by the Board of Regents for acquisition of properties in Galveston.

	<u>Block</u>	<u>Lot</u>	<u>Seller</u>	<u>Purchase Price</u>
1.	490	4	J. F. Christensen and Wife	\$ 20,133.00
2.	490	6	Eric B. Anderson and Wife	18,879.00
3.	550	East 21'4" of Lot 5	T. R. Owens, Jr.	9,098.00
4.	488	East 14'7-1/2" of Lot 6 & all of Lot 7	Baptist General Convention of Texas	34,175.00
5.	490	North 85' of Lot 7	Leo H. Mencacci, Jr. and Wife	10,103.00
6.	549	5	Anna S. Bunde (Mrs. L. H. Bunde), a widow	20,133.00
TOTAL				\$ 112,521.00

These contracts of sale are to be executed by Business Manager Mr. E. D. Walker; and are subject to lease to present owners for a period of twelve months from date of closing for \$100.00 annually. Sales Nos. 1, 2, and 3 are to be consummated on or before July 1, 1965. Sales Nos. 5 and 6 are to be consummated on or before July 15, 1965, and Sale No. 4 is to be consummated on or before July 30, 1965. Authority is given for vouchers and checks to be issued and said checks to be delivered in exchange for warranty deeds and evidences of good title to the properties.

# **Buildings & Grounds Committee**

SUPPLEMENTARY AGENDA  
BUILDINGS AND GROUNDS COMMITTEE AND  
MEDICAL AFFAIRS COMMITTEE

SOUTHWESTERN MEDICAL SCHOOL

Page  
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& MED

10. Request for Easement for Utility Service to the Skillern  
Student Union Building.

7.

THE UNIVERSITY OF TEXAS  
OFFICE OF THE COMPTROLLER  
AUSTIN 78712

SUPPLEMENT TO RECOMMENDATIONS TO THE  
REGENTS' BUILDINGS AND GROUNDS COMMITTEE  
AND MEDICAL AFFAIRS COMMITTEE

July 6, 1965

10. SOUTHWESTERN MEDICAL SCHOOL - REQUEST FOR EASEMENT FOR UTILITY SERVICE TO THE SKILLERN STUDENT UNION BUILDING.--Request has been made by the Dallas Power and Light Company and the Southwestern Bell Telephone Company for an easement for right of way on, over and across a 15 foot strip of land out of that certain 24.108 acre tract designated as Tract 4 in that certain deed from the Southwestern Medical Foundation to the State of Texas, dated February 12, 1951, recorded in Volume 3506, page 9 of the Deed Records of Dallas County, Texas, for the purpose of furnishing electric transmission, distribution and communication facilities to the Skillern Student Union Building. It is therefore recommended that the Chairman of the Board of Regents be authorized to execute an appropriate instrument granting a right of way easement to the Dallas Power and Light Company and the Southwestern Bell Telephone Company covering the above-described tract of land when the same has been approved as to content by the University Comptroller and as to legal form by the University Attorney.



SUPPLEMENTARY AGENDA  
BUILDINGS AND GROUNDS COMMITTEE

	Page B & G
ARLINGTON STATE COLLEGE	
5. Authority to Purchase Property (Real Estate).	5
6. Proposed Additions to Engineering Technology Building and Preston Hall.	6
7. Proposed Repairs and Rehabilitation of Administration Building and Preston Hall.	6
8. Proposed Repairs and Rehabilitation of Old Gymnasium.	7
9. Proposed Increase of \$75,000 in Total Estimated Cost of New Mathematics-Language Building.	7

THE UNIVERSITY OF TEXAS  
OFFICE OF THE COMPTROLLER  
AUSTIN 78712

SUPPLEMENT TO RECOMMENDATIONS TO  
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

July 6, 1965

5. ARLINGTON STATE COLLEGE - AUTHORITY TO PURCHASE PROPERTY (REAL ESTATE).--  
The recommendations quoted below have been made by President Woolf to Chancellor Ransom:

"Since 1958 Arlington State College has been engaged in a land purchase program. Through this program the size of the main campus has been approximately doubled. As of the date of the transfer of Arlington State College to the University of Texas System there were still pieces of property to be purchased and funds available to accomplish most of this. It seems appropriate to present this program to the Board of Regents and request continuation of the authority to purchase the land and to authorize the procedure.

"At this point I do wish to state that perhaps \$25,000 in additional appropriation may ultimately be required to complete the purchase of all tracts of land now authorized to be purchased. The specific procedure which was previously in effect is described as follows.

"Mr. B. C. Barnes, Director of Business and Finance for Arlington State College, has been designated as the agent of the governing board to negotiate the price and conclude the purchase of land in accordance with specified procedure. The governing board has authorized the purchase of specific tracts of land. Mr. Barnes has been instructed to secure the services of qualified real estate appraisers and to pay for the services of the appraisers in accordance with the recommended fees for real estate appraisal as published by the Real Estate Board. Mr. Barnes has been authorized to enter into sales contracts with the land owners for purchase prices which may vary from the appraised price but no more than ten percent. The owner is paid, of course, only when the title has been cleared by the System attorney and the Attorney General. Out of the funds appropriated for the purchase of land we have been authorized to pay all necessary expenses of purchase. Upon the request of the President of Arlington State College the Chancellor has been authorized to request the Attorney General's Office to institute condemnation proceedings when it is evident that reasonable agreements cannot be had with the owners. The College has also been authorized to dispose of the improvements on the property by bid and to apply the receipts of the sale of the improvements to the appropriation for land purchase.

"Generally the land purchase program has been handled in a very skillful and commendable manner. The relations between the College and the owners of the land and others in the vicinity of the College have been maintained on a very high level considering the difficulties involved. It is recommended that the existing authority and procedure be affirmed by the Board of Regents until the presently authorized tracts have all been purchased. Should the Board of Regents see fit to authorize the continuation of this procedure, it will not be taken as a precedent for handling of any future land purchases at Arlington. We would point out that the transfer of Arlington State College to the University of Texas System grants to the Board of Regents all of the powers which the Texas A&M University Board had in behalf of Arlington State College. Those powers included authority to purchase land and the power of eminent domain."

The following additional information should be given in connection with these recommendations: There are two appropriations still on the books previously approved by the A&M Board of Directors; the total amount available in these appropriations for the purchase of tracts of land previously authorized, as of now, according to Arlington State College, is \$67,652.82. There are nine tracts of land still to be purchased, covered by previous authorizations of the A&M Board of Directors, according to Arlington State College.

It is recommended by Comptroller Sparenberg, Vice-Chancellor Dolley, and Chancellor Ransom that the recommendations of Dr. Woolf above quoted be approved, except as follows:

The sentence in regard to condemnation proceedings should be changed to read as follows: "Upon the request of the President of Arlington State College, the Board of Regents could authorize Central Administration to request the Attorney General's office to institute condemnation proceedings, when it is evident that reasonable agreements cannot be had with the owners." In accordance with the practice followed at Main University and the Medical Branch, Real Estate firms chosen by Mr. Barnes as appraisers and/or negotiators, and the terms of their employment, should be approved by the President of Arlington State College, Central Administration, and the Board of Regents.

6. ARLINGTON STATE COLLEGE - PROPOSED ADDITIONS TO ENGINEERING TECHNOLOGY BUILDING AND PRESTON HALL.--President Woolf has recommended to Chancellor Ransom that the Board of Regents approve, in principle, an addition to the Engineering Technology Building of approximately 7,400 sq. ft., with a total estimated cost of \$120,000.00, and an addition to Preston Hall of approximately 4,500 sq. ft., with an estimated total cost of \$75,000.00. The main reason for these recommendations is to provide, as soon as possible in the near future, for more faculty office space, which, according to President Woolf, is their most critical item. He also states, however, that there are some laboratory needs and a need for some flexibility for handling a limited beginning of graduate work, if this should be authorized for September, 1966. Dr. Woolf further states that practically all available faculty office space will be in use in September of 1965.

President Woolf states that they are certain that the estimated total amount of \$195,000.00 needed for these two projects can be made available from Unappropriated Balances-General Funds, as indicated by the operating budget recommendations for next fiscal year.

President Woolf further recommends that the Consulting Architects be authorized to proceed with preparation of preliminary plans, outline specifications, and cost estimates for these two projects, and that the sum of \$11,000.00 be appropriated from Unappropriated Balances - General Funds to pay the Consulting Architects' fees. Comptroller Sparenberg, Vice-Chancellor Dolley, and Chancellor Ransom concur in these recommendations.

7. ARLINGTON STATE COLLEGE - PROPOSED REPAIRS AND REHABILITATION OF ADMINISTRATION BUILDING AND PRESTON HALL.--The Legislative Appropriation Bill for the biennium beginning September 1, 1965 and ending August 31, 1967 provides an appropriation of \$75,092.00 for the fiscal year ending August 31, 1966 for "Repair and remodel Administration Building" and an appropriation of \$82,804.00 for the fiscal year ending August 31, 1967 for "Repair and remodel Preston Hall". President Woolf has recommended to Chancellor Ransom and Comptroller Sparenberg that an engineering firm be appointed to do the plans and specifications for this work, due to the fact that it is contemplated that the major part of each job will be the installation of new heating and air conditioning, and that a firm of engineers be appointed by the Board of Regents at the July, 1965 meeting, in the hope that bids could be taken in the Spring of 1966 and the work accomplished during the Summer of 1966.

Comptroller Sparenberg, Vice-Chancellor Dolley, and Chancellor Ransom concur in these recommendations, but, because of the legal questions involved, Comptroller Sparenberg and Attorney Waldrep agree that the engineers would have to be appointed effective September 1, 1965 on the Administration Building and effective September 1, 1966 on Preston Hall.

A list of engineering firms recommended by the Comptroller's Office is submitted below:

1. Yandell, Cowan, and Love Engineering Company, Fort Worth, Texas
2. Herman Blum Consulting Engineers, Dallas, Texas
3. Gregerson, Gaynor, and Sirmen, Dallas, Texas

8. ARLINGTON STATE COLLEGE - PROPOSED REPAIRS AND REHABILITATION OF OLD GYMNASIUM.--The Legislative Appropriation Bill for the biennium 1965-1967 includes an appropriation of \$89,199.00 for the fiscal year ending August 31, 1966 for "Renovate Gymnasium". In a recommendation to Comptroller Sparenberg, President Woolf has stated that the old gymnasium is now used almost entirely for women's physical training classes, and that the proposed repairs and remodeling work would enable them almost to double the enrollment capacity in women's physical training, by removal of spectators' seating, enlargement of locker facilities, etc. Dr. Woolf hopes that as much of this work as possible can be done during the Summer of 1966.

It is recommended by Comptroller Sparenberg, with the concurrence of Vice-Chancellor Dolley and Chancellor Ransom, that Consulting Architects Brooks, Barr, Graeber, and White be authorized to start to work immediately on the preliminary plans, outline specifications, and cost estimates for this project; recommendations in regard to the choice of an Associate Architect to do the actual working drawings and specifications, contract awards, etc. will be submitted later.

9. ARLINGTON STATE COLLEGE - PROPOSED INCREASE OF \$75,000 IN TOTAL ESTIMATED COST OF NEW MATHEMATICS-LANGUAGE BUILDING.--At the last meeting of the Board of Regents the Consulting Architects were authorized to complete the preliminary plans, etc., on the basis of a total cost estimate of \$1,350,000, with proposed sources of funds as follows: Federal Grant(one-third): \$450,000, and Skiles Act Bond Proceeds: \$900,000.00. The Consulting Architects, working with various people at Arlington State College, reportedly have made rapid progress toward the completion of these preliminary plans, outline specifications, and cost estimates. It is now recommended by Consulting Architects Brooks, Barr, Graeber, and White and President Woolf that the total estimated cost of the project be increased from \$1,350,000.00 to \$1,425,000.00, with the proposed sources of funds to be changed as follows: Increase the proposed Federal Grant from \$450,000.00 to \$475,000.00, increase the proposed amount from Skiles Act Bond Proceeds from \$900,000.00 to \$925,000.00, and utilize \$25,000.00 already appropriated by the A&M Board of Directors for preliminary plans and other expenses.

President Woolf has stated, in his recommendation to Comptroller Sparenberg, that if the Regents approve this recommendation on July 16 and 17, 1965, they could have their proposal in by the deadline of July 31, 1965 (for Federal Funds) via the Texas Commission on Higher Education.

According to President Woolf and the Consulting Architects, the upward revisions totaling \$75,000.00 in the cost estimates are due mainly to increasing the allotment for movable furniture and equipment from \$125,000.00 to \$150,000.00, their desire to put terazzo floors in the corridors, increased estimated costs of loggias, etc.

This recommendation is concurred in by Comptroller Sparenberg, Vice-Chancellor Dolley, and Chancellor Ransom.

# **Medical Affairs Committee**

MEDICAL AFFAIRS COMMITTEE

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MEDICAL BRANCH

3. Amendment to Contract with Automatic Retailers of America, Inc. Below
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3. AMENDMENT TO CONTRACT WITH AUTOMATIC RETAILERS OF AMERICA, INC.--

Dr. Blocker, Mr. Walker, and Mr. Bobbitt of the Medical Branch administration recommend that The University of Texas' contract with Automatic Retailers of America, Inc., be amended to provide that the Medical Branch pay to Automatic Retailers of America, Inc., \$2.49 per patient day as consideration for operation of the Medical Branch hospital dietary department.

The original contract with Automatic Retailers of America, Inc., that became effective in June, 1963, provided a payment of \$2.46 per patient day and the recommended increase to \$2.49 to become effective July 1, 1965 is the first proposed increase in this contract. Mr. Walker advises that salary increases by Automatic Retailers of America, Inc., consistent with the salary increases made by The University of Texas to its staff and increases in the cost of food warrant this increased payment of three cents per patient day.

Chancellor Ransom concurs in the recommendation and requests that the Board of Regents approve the amendment to the contract with authority for the Chairman of the Board of Regents to execute the necessary amendment for The University of Texas.

## **Committee of the Whole**

COMMITTEE OF THE WHOLE

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SPECIAL ITEMS (Cont'd)

19. Concession Contract with the Ex-Students' Association for Coin Operated Laundry Machines, Main University 26

\* 20. Amendment to Rules and Regulations, Part II, 1943 Edition: Texas Union Board of Directors 27

21. Emergency Administrative Recommendations, If Any

\* a. Land Acquisition

(1) Progress Report

(2) K. C. Smith Case

b. Others

a. Bonding Co. - 9:00 am. Saturday

\* 22. Discussion Items

a. Bond Hall  
Extra Fund Appropriations - \$1,000.00

\* 23. Announcements by Secretary

a. Daily Texan

b. Football games: Reservations  
[Sept. 25 - Dallas]

\* 24. Ten year Plan



19. CONCESSION CONTRACT WITH THE EX-STUDENTS' ASSOCIATION  
FOR COIN OPERATED LAUNDRY MACHINES, MAIN UNIVERSITY.--

Chancellor Ransom has received a proposal from the Ex-Students' Association that a contract be entered into between the Ex-Students' Association and The University of Texas for conducting all coin operated laundry machine operations on the Main University campus and in the new married students housing project. The only exclusions proposed are those laundering operations at Clark Field, Gregory Gymnasium, and Memorial Stadium.

Chancellor Ransom recommends:

1. That the Board of Regents authorize a contract for coin operated laundry machines between the Board of Regents of The University of Texas and the Ex-Students' Association.
2. That the Executive Committee of the Board of Regents be authorized to approve the contract after recommendation and approval of the terms by Central Administration.
3. That the Chairman of the Board of Regents be authorized to sign the contract after approval by the Executive Committee of the Board.
4. That the Ex-Students' Association be authorized through Campus Services, Inc., to negotiate a contract with a vendor or concessionaire to furnish the coin operated laundry machines in accordance with the requirements of the University and that such contract shall be approved by the University Attorney, Chancellor Ransom, or Vice-Chancellor Dolley.
5. That the contract with the Ex-Students' Association will provide payment to The University of Texas auxiliary enterprise units in an amount equal to an average of the income received in the two fiscal years ended August 1963 and August 1964. This payment is in effect a guarantee to the University and all income received by the Ex-Students' Association (Campus Services, Inc.) in excess of the guarantee will be distributed 50% to the auxiliary enterprises of The University of Texas and 50% to Retained Earnings of Campus Services, Inc. (This recommended distribution of earnings over and above the guarantee conforms to the distribution of vending machine income in the Housing and Food Service units under the existing contract with the Ex-Students' Association.)
6. The Retained Earnings of Campus Services, Inc. will be expended upon the authority of the Chancellor and the Board of Regents in accordance with the same procedures that are now in effect for the vending machine income.

20. AMENDMENT TO RULES AND REGULATIONS, PART II, 1943 EDITION: TEXAS UNION BOARD OF DIRECTORS. --At the May meeting an amendment to the Rules and Regulations, Part II, 1943 Edition, relating to the membership of the Texas Union Board of Directors was referred back to the Administration. This proposal had been submitted to Chancellor Ransom by the Board of Directors of the Texas Union through Dean Holland and Vice-Chancellor Hackerman.

Chancellor Ransom now recommends adoption of the following amendment as set out in the column "Proposed." If this amendment is adopted, it will become a part of the Institutional Supplement of the Rules and Regulations for Main University when same is presented for consideration.

Present

Proposed

Section 46. The Board of Directors of the Texas Union

The Board of Directors of the Texas Union shall consist of 15 members: eight students, two ex-students, two faculty members, one member of the Dads' Association, the Dean of Student Life or his representative, and the Supervising Manager of Residence and Food Service.

The student members shall be chosen as follows: President of the Students' Association, ex officio; Secretary of the Students' Association, ex officio; Chairman of the Union Activities Council, ex officio; one student who shall be elected by a majority vote of the Student Assembly from their membership. This student shall serve for one year beginning with his election at the first meeting of the Student Assembly after the Annual Fall General Election. Also, three students, at least one of whom shall be a woman, appointed at the time of his inauguration by the President of the Students' Association. Two of these students shall be appointed for two years and one of them shall be appointed for one year. For the first year one student shall be appointed for two years and two students shall be appointed for one year. Thereafter each President of the Students' Association shall appoint two students, one for two years and one for one year. Also, The Chairman of the Union Council shall appoint one member for a one year term. The term "year" as used in this paragraph shall correspond to the period of service of the President of the Students' Association (from May to May). To be eligible for a place on the Board of Directors, a student must have at least junior standing.

11  
The Board of Directors of the Texas Union shall consist of ~~15~~ members: five students, four faculty members, one member of the Dads' Association, and the Dean of Students or his representative.

The student members shall be chosen as follows: President of the Students' Association, ex officio; President of the Union Council, ex officio; one student who shall be elected by a majority vote of the Student Assembly from its membership. This student shall serve for one year beginning with his election at the first meeting of the Student Assembly after the Annual Fall General Election.

Also, two students, each to serve for two years, shall be appointed to the Board, one by the President of the Students' Association and the other by the President of the Union Council. Each appointee of the President of the Students' Association shall serve for two years; the first appointee by the President of the Union Council after the approval of this amendment by the Board of Regents shall serve for one year but succeeding appointees shall serve for two years.

The term "year" used in the above paragraph shall correspond to the period of service of the President of the Students' Association (from May to May).

Present

Proposed

The ex-student members shall be chosen as follows: Secretary of the Ex-Students' Association, ex officio; an ex-student member appointed by the President of the Ex-Students' Association and approved by its Executive Council for a term of two years, the term of service beginning on June 1 after the appointment.

The faculty members shall be members of the general faculty who teach at least two-thirds time and who are elected by a plurality annually by the general faculty to serve for a period of two years beginning on June 1, after their election. At the first election one member shall be elected for a two-year term and one member elected for a one-year term. Thereafter one member shall be elected for a two-year term at each election.

The member of the Dads' Association shall be a representative of that organization appointed by the President of the Dads' Association and approved by the Executive Committee of the Dads' Association, to serve for a period of two years beginning June 1 after his appointment.

The Dean of Student Life or his representative shall serve ex officio.

The Supervising Manager of Housing and Food Service shall serve ex officio.

The officers of the Board of Directors of the Texas Union shall be as follows: Chairman, Chairman of the Union Activities Council; Vice-Chairman, President of the Students' Association; Secretary (without vote), Union Director. These officers shall perform the usual duties of their respective offices.

The Board of Directors of the Texas Union may, at its discretion, authorize the three officers together with one other member not a student to serve as an executive committee acting for the Board of Directors between sittings, but only during the period from June 1 until the first day of registration for the fall semester. All actions taken by the Executive Committee are subject to later ratification by the Board of Directors.

To be eligible for a place on the Board of Directors, a student must have at least Junior standing, while serving in this position.

The faculty members shall be members of the general faculty who teach at least two-thirds time and who are elected by a plurality annually by the general faculty to serve for a period of two years beginning on June 1, after their election.

The member of the Dads' Association shall be a representative of that organization appointed by the President of the Dads' Association and approved by the Executive Committee of the Dads' Association, to serve for a period of two years beginning June 1 after his appointment.

The Dean of Students or his representative shall serve ex officio.

The officers of the Board of Directors of the Texas Union shall be as follows: Chairman, President of the Union Council; Vice-Chairman, President of the Students' Association; Secretary (without vote), Union Director. These officers shall perform the usual duties of their respective offices.

The Board of Directors of the Texas Union may, at its discretion, authorize the three officers together with one other member, not a student, to serve as an executive committee acting for the Board of Directors between meetings, but only during the period from June 1st until the first day of registration for the fall semester. All actions taken by the Executive Committee are subject to later ratification by the Board of Directors.

Present

Proposed

The Board of Directors of the Texas Union shall submit through the President of the University to the Board of Regents a careful estimate of the income to be derived during the next fiscal year from receipts from all sources, accompanied by a detailed budget in which shall be set forth the outstanding obligations that must be met together with the expenditures that are recommended for equipment and other purposes, including personnel and salaries of the paid staff of the Texas Union.

The Board of Directors of the Texas Union shall submit through the Chancellor of The University to the Board of Regents a careful estimate of the income to be derived during the next fiscal year from receipts from all sources, accompanied by a detailed budget in which shall be set forth the outstanding obligations that must be met, together with the expenditures that are recommended for equipment and other purposes, including personnel and salaries of the paid staff of the Texas Union.

The Board of Directors of the Texas Union shall meet regularly at least once a month during each University Long Session, setting its own date for meetings, formulating its own rules of procedure and exercising all powers not specifically assigned herein, subject to the approval of the Board of Regents.

The Board of Directors of the Texas Union shall meet regularly at least once a month during each University long session, setting its own date for meetings, formulating its own rules of procedure and exercising all powers not specifically assigned herein, subject to the approval of the Board of Regents.

Below is a comparative table:

MEMBERSHIP: BOARD OF DIRECTORS, TEXAS UNION

<u>I. Students</u>	<u>Now</u>	<u>Proposed</u>
1. President, Students' Association, <u>ex officio</u>	1	1
2. Secretary, Students' Association, <u>ex officio</u>	1	0
3. President of Union Council	1	1
4. Elected by Student Assembly	1	1
5. Appointed by Pres. of Student Assn.	3	1*
6. Appointed by Pres. of Union Council	<u>1</u>	<u>1*</u>
Total	8	5

\* Alternate year appointments--each appointed to serve 2 years.

II. Non-Students

1. Secretary of Ex-Students Assn. <u>ex officio</u>	1	0
2. Appointed by President of Ex- Students Association	1	0
3. Faculty members (elected)	2	4
4. Appointed by President of Dads' Assn.	1	1
5. Dean of Students, <u>ex officio</u>	1	1
6. Supv. Mgr., Housing & Food Service	<u>1</u>	<u>0</u>
Total	7	6

RECOMMENDATIONS CONCERNING REVISIONS  
IN THE TEN YEAR PLAN

The Regents are receiving a report upon the current status of the Ten Year Plan. The recommendations following use that report as background. Further discussion and elucidation of it will be entered into by your administration if Regents desire.

Our recommendations are made in two parts. First, we deal with construction projects now appearing in the Ten Year Plan. Second, we propose certain studies dealing with other construction projects, involving services of the Consulting Architects. In a separate memorandum, we forecast some outstanding considerations in complete reformulation of the Ten Year Plan, ask for informal discussion thereof, and request a target date of the December or January meeting of the Regents to receive our recommended reformulation.

PART ONE

We recommend the acceleration and/or increase in size of the following projects:

A. MAIN UNIVERSITY NORTH CAMPUS CLASSROOM-OFFICE BUILDING, AUTHORIZATION OF PRELIMINARY PLANS. It is recommended that the Consulting Architects be authorized to proceed with preliminary plans for this Ten Year Plan project, comprising approximately 100,000 square feet within a total cost of \$2,250,000, on the site now occupied by the nursery school and home-management house. Funding is to be with Permanent University Fund bond proceeds, reduced by any amounts obtained as grants or gifts toward construction. Appropriation of \$20,000 from Permanent University Fund bond proceeds on hand is recommended to be applied toward architectural fees for the work authorized.

Explanation: The recommendation is to accelerate authorization date by one year in Ten Year Plan schedule. This will add \$70,000 per year to Available Fund allocations for 1967-68 and for 1968-69. Reasons for acceleration: This structure will be the fastest relief for the growing shortage of faculty office space, and the quickest means to move instructional departments from the Main Building tower. Selection of this project rather than some other for that purpose is because it is certain not to be involved in any reformulation of construction projects to be undertaken, and we can get here an earlier beginning date than for any alternative structure.

B. MAIN UNIVERSITY ENGINEERING CENTER, AUTHORIZATION OF PRELIMINARY PLANS. It is recommended that the Consulting Architects be authorized to proceed with preliminary plans for an engineering building (designated "Engineering Center" in the Ten Year Plan) comprising approximately 300,000 square feet on 8 to 10 floors within a total cost of \$6,000,000, to be erected on the site now occupied by Engineering Shops. Funding is to consist of not to exceed \$3,000,000 from Permanent University Fund bond proceeds with the remainder from grants and gifts. Appropriation of \$60,000 from Permanent University Fund bond proceeds on hand to cover contingent architectural fees is recommended.

Explanation: This project is scheduled in the Ten Year Plan for authorization in 1966. Acceleration is recommended because securing Federal and other matching funds will be a very complex operation requiring extended negotiations with five separate Federal agencies as well as private donors, and necessitating preliminary architectural plans for submission of applications. The building will be needed acutely before it can be completed. Acceleration will not, we fear, advance the completion date contemplated in the Ten Year Plan due to processing of grant applications. Hence, we do not anticipate any increased cost to the Available Fund as a result of this action.

C. MAIN UNIVERSITY BAND HALL, DESIGNATION OF SIZE AND SITE, AND AUTHORIZATION OF PRELIMINARY PLANS. Recommendation is for a size of approximately 30,000 square feet at a total cost of \$550,000. Site suggested is the block bounded by Red River, 20th, Sabine, and 20-1/2 Streets, with the entire block reserved for this structure and a band practice field. It is recommended that the Consulting Architects be authorized to proceed with preliminary plans for a structure of the size indicated and for necessary site work, landscaping and fencing for the entire block within a total cost for the project of \$550,000, and that an appropriation of \$5,500 from Permanent University Fund bond proceeds on hand to be applied toward architectural fees for the work authorized.

Explanation: The Ten Year Plan schedules this project for 1964 proposing a cost of \$250,000, one-half to come from gifts or grants, and contemplating minimal quarters for a 200-member band, of lowest-cost construction. These restrictions are unrealistic in 1965, in our opinion. We are recommending a 30,000 square foot structure, comfortable for a 250-member band and capable of serving a 300-member organization. Mr. DiNino agrees with the foregoing statement, but makes convincing argument that 10,000 additional square feet can be well-used if we want to go first class. Thus, a structure and practice field costing \$750,000 would be of "model" character. The one recommended is adequate, in our opinion. Only the \$250,000 project bears the recommendation of the Faculty Building Committee, which has not been accessible for action on the revisions proposed here. We propose full funding from Permanent University Fund bond proceeds, since the value of the Longhorn Band's program to the University is great and, since (after many years of exploration) we do not think such a structure is a suitable candidate for private gifts and do not think it will be financed with Athletic Council funds. Following this recommendation would add \$30,000 per year to Available Fund allocations 1966-67 through 1972-73, a total of \$180,000. Site selection is a perplexed problem, and we would like to explain orally the alternatives considered and our reasons for the selection proposed.

D. TEXAS WESTERN COLLEGE ADDITION TO LIBRARY, AUTHORIZATION OF PRELIMINARY PLANS. It is recommended that the Consulting Architects be authorized to proceed with preliminary plans and outline specifications for an addition to the Library Building at Texas Western College, involving new construction of approximately 55,000 square feet and necessary remodeling in the present building within a total cost of \$1,500,000, not more than \$1,000,000 of which shall come from Permanent University Fund bond proceeds. Appropriation of \$15,000 for architects' fees from Permanent University Fund bond proceeds on hand is also recommended.

Explanation: This recommendation has the strong endorsement of the Faculty Building Committee and President Ray. The need for additional library space at Texas Western College is already acute, and is rapidly approaching emergency proportions. The Ten Year Plan schedules this project for 1968; accelerated growth in enrollments, in library collections, and particularly in library usage seem to justify the recommended advancement in date and the \$250,000 increase in PUF bond proceeds. Following this recommendation would add a total of \$200,000 to the Available Fund allocations in the Ten Year Plan. This project is eligible for a grant up to \$500,000 under the Higher Education Facilities Act. Another reason for advancing its date is the prospect that Texas institutions will apparently receive a greater reservation of funds under this Act than they can match in 1966-67, and it would be advantageous to have this project ready for grant then.

#### Summary

The four projects recommended combine to increase by \$420,000 the total amount of Available Fund cash to be used for bond service between 1965-66 and 1972-73. Of this, \$300,000 is merely transferring payments from post-1973 to pre-1973; actual total expenditures for bond service are not increased thereby. The remainder represents addition of \$675,000 to the initial cost of projects.

## PART TWO

The Regents are aware that many factors create need for a complete re-formulation and extension in time of the physical plant construction portion of a Ten Year Plan. Campus Master Plans must be reconsidered and specific structures must be re-envisioned. Three studies involving the services of the Consulting Architects are immediate pre-requisites to such reformulation, and are recommended.

1. A feasibility study of providing a total physical plant for Intercollegiate Athletics on the Balcones Tract. This involves architectural, engineering and other planning studies to arrive at cost estimates and time schedules. Financing must also be explored. Findings must then be reported to the Regents for their deliberations and conclusions. The process of making such studies would be expedited if the Regents consider it wise to declare now a tentative decision to remove the Intercollegiate Athletics facilities to the Balcones Tract.

2. Study of possible solutions to the parking problem at the Main University campus. Several alternative "solutions" appear to be open, but careful feasibility studies are required in order to evaluate them. Such studies must include space utilization, traffic-flow, and costs of differing types of provisions, requiring considerable architectural work. It has been suggested that a special committee composed of Regents and administrative officials be appointed to direct such a study and report their conclusions to the Regents.

3. Preliminaries to Master Campus Plans for Arlington State College and at the Main University. Both undertakings are normal responsibilities of the Consulting Architects under their contract, but need special attention immediately. At Main University there is an official Campus Master Plan, but its basic concept of use-zoning for land utilization does not extend to the new land acquired nor take into account the possible removal of Intercollegiate Athletics facilities. We would like to have the Consulting Architects begin immediately the development of zoning-use proposals (several alternatives) for examination and improvement by the Buildings and Grounds Committee. At Arlington State we are faced with a mammoth building program in the next decade. President Woolf is very anxious to start development of a new Campus Master Plan at once, and we agree with his sense of urgency. Authorizations for these two endeavors are recommended.

Office of the Chancellor  
The University of Texas  
June 15, 1965

#### STATUS REPORT ON TEN YEAR PLAN

For information to the Regents, condensed descriptive material on The Ten Year Plan, updated to July 1, 1965 is presented herewith. No discussion of revisions is included. In preparation for such discussions, an attempt is made to show precisely where we shall stand at the time of the July meeting of the Regents.

Financial status. The crucial answer is given first. How much Available Fund cash remains each year after all tentative commitments to expenditures are cared for? "Expenditures" are estimated as:

1. Purchasing for \$9,000,000 from Available Fund cash the land additions authorized by the last Legislature.
2. Providing \$6,000,000 in PUF bond proceeds toward construction of the Archives project at the head of East Mall.
3. Allocating \$3,200,000 from the Available Fund to the 1965-66 Main University Operating Budget and Excellence Fund.
4. After 1965-66, allocating AF cash to the Main University Operating Budget in the actual amounts listed in the 1963 Revision of the Ten Year Plan.
5. Completing all construction projects now listed in the Ten Year Plan, including all amendments thereto through May, 1965.
6. Caring for all bond service on PUF bonds issued or to be issued.

In summary, estimates are included to cover items not yet the subject of definitive Regental action (Items 1-4), and every reasonably certain expenditure connected with the present Ten Year Plan is incorporated.

The prognosis appears as Table I. Even in 1968-69, the low year, the unallocated cushion of AF cash would be \$3,100,000 and it rises to \$5,400,000 in 1972-73.

A more detailed report now follows.



TABLE I

## ESTIMATED STATUS ON JULY 1, 1965 OF TEN YEAR PLAN FOR ALLOCATING AVAILABLE FUND

(Basis is objects shown in Schedule A, as amended through May 23. All modifications made by actions of Regents, revised estimates of income, Main University Operating Budget recommendations for 1965-66, and by other transactions are included. Also, "tacit" allocations are shown on lines 6d and 6e.)

	<u>1964-65</u>	<u>1965-66</u>	<u>1966-67</u>	<u>1967-68</u>	<u>1968-69</u>	<u>1969-70</u>	<u>1970-71</u>	<u>1971-72</u>	<u>1972-73</u>
1. Total Est. Net Current Income to Available Fund	\$11,034,000	\$11,400,000	\$11,800,000	\$12,200,000	\$12,600,000	\$12,800,000	\$13,000,000	\$13,200,000	\$13,400,000
2. Add, Balances* and Reserves Usable from Previous Year	7,247,000	5,163,000	7,616,142	6,273,318	3,544,691	3,122,751	3,574,849	3,520,784	4,551,244
3. Less, Bond Service on PUF Issues through 8-31-64	2,555,000	2,526,858	2,459,824	2,539,627	2,532,940	1,909,902	1,895,065	1,894,540	1,897,785
4. Less, Est. Allocation to Central Adm. Budget	<u>400,000</u>	<u>400,000</u>	<u>350,000</u>	<u>350,000</u>	<u>375,000</u>	<u>375,000</u>	<u>375,000</u>	<u>375,000</u>	<u>375,000</u>
5. Resulting AF cash for allocation to Ten Year Plan	15,326,000	13,636,142	16,906,318	15,883,691	13,536,751	13,937,849	14,604,784	14,751,244	15,978,459
6. Tentative Allocations "Required" for:									
6a. Main University Operating Budget and Excellence Fund	5,629,000	3,200,000	7,293,000 <sup>(1)</sup>	7,644,000 <sup>(1)</sup>	7,439,000 <sup>(1)</sup>	6,378,000 <sup>(1)</sup>	6,779,000 <sup>(1)</sup>	5,950,000 <sup>(1)</sup>	6,250,000 <sup>(1)</sup>
6b. Bond Service on PUF Issues after July 1, 1965	-	420,000	920,000	1,455,000	1,995,000	2,665,000	2,935,000	3,080,000	3,120,000
6c. Cash expenditures on physical plant, etc.	1,034,000	600,000	250,000	900,000	400,000	600,000	650,000	450,000	450,000
6d. Land Acquisition, Main University per 1965 Auth.	3,500,000	1,800,000	1,800,000	1,900,000	-	-	-	-	-
6e. Archives Construction by \$6 million in PUF bonds, Bond Service Requirements	-	-	70,000	140,000	280,000	420,000	420,000	420,000	420,000
7. Not Allocated; carry forward to Line 2	<u>\$5,163,000</u>	<u>\$7,616,142</u>	<u>\$6,273,318</u>	<u>\$3,544,691</u>	<u>\$3,122,751</u>	<u>\$3,574,849</u>	<u>\$3,520,784</u>	<u>\$4,551,244</u>	<u>\$5,438,459</u>

An Overview of  
THE TEN YEAR PLAN  
September, 1960 - July, 1965

As Chancellor Ransom has pointed out, The Ten Year Plan is not the comprehensive strategy document its name implies. First adopted by the Regents in 1960, re-codified in 1963, and modified several times since, the Plan does three things primarily:

1. It makes a forecast of allocations of the Available University Fund over the ensuing Ten Year period.
2. It makes tentative choice of objects to which annual Regental appropriations of the Available Fund may be applied.
3. It proposes a tentative guide to physical plant construction over the ensuing ten years.

The Ten Year Plan is made to be modified. It serves, however, as a point of reference for judging proposed modifications. Its prime intended function is to afford reasonable security to the Main University in launching programmatic improvements with attendant long-range commitments.

The task of making The Ten Year Plan is not simple. Many factors and judgments enter in. Here are some: Enrollments. General Revenue appropriations. Research activity. Relative standing of the University in various fields. Needed improvements in the academic program. Protection against disasters in legislative appropriations. The balance to be struck between physical plant development in all component branches and expenditures upon people and books for the Main University. These and many other considerations enter into Regental adoption and revision of The Ten Year Plan. In fact, issues are never finally settled by the Plan. One of its most useful features is the reservation of financial leeway for contingencies and changed conditions.

CURRENT STATUS OF THE PLAN

As the 1963 Revised Plan began, there was a large amount of Available Fund cash accumulated, partially because of a decision to shift construction largely (later, almost entirely) to PUF bond proceeds. Because programmatic commitments (e.g. to increase faculty size, to enter computer science) have a built-in escalation factor, the Plan proposed to preserve and augment this accumulation during the earlier years of the decade and expend some of it in the later years. Always, however, the unused accumulation would be sufficient for any reasonable contingency and for seizing new opportunities. An example of its usefulness occurred when the Regents were able to authorize a \$2,750,000 immediate purchase of research library collections to be "repaid" to the Plan by applying allocations already made for the ensuing five years. In spite of this advance expenditure, the Plan entered 1964-65 with approximately \$6,000,000 in AF cash accumulations. Estimates in 1963 showed this increasing to approximately \$7,800,000 in 1966-67, declining to \$3,800,000 in 1969-70, and then turning up to \$4,800,000 in 1972-73. The Plan does not imply that these accumulations are to remain unspent; instead, it is intended that they be drawn upon to finance objects not previously incorporated in the Plan, as the Regents determine each year.

Schedule A summarizes the components and the status of the Ten Year Plan through May, 1965 (pages 6 - 9). The actual construction program is approximately on schedule, except for delayed completion of the new Geology Building, Calhoun Hall, and Power Generation Expansion at Main University. All transactions of the Regents made upon recommendations of their administrative officers, for achieving the objects of the current Ten Year Plan are reflected in this exhibit.

Financial aspects of the Ten Year Plan are depicted in Table I. Modifying the impact upon AF cash of the components shown in Schedule A are certain recent developments:

(a). Upon the basis of realizations in 1963-64 and 1964-65, the Current Income estimates for the Available Fund (Line 1) have been revised upward by the Vice-Chancellor for Fiscal Affairs and these revised estimates are used in Table I.

(b). The very favorable General Revenue appropriations for the next biennium will reduce considerably the anticipated (1963 Plan) AF allocations to the Main University operating budget for 1965-66 -- by some \$3,200,000 it appears. Line 6a in Table I reflects this in the 1965-66 column.

(c). The Regents have authorized a July, 1965 PUF bond issue of \$6,000,000. This is all that is required, but is \$2,000,000 less than forecast in the Plan, due to delays in construction.

(d). The Regents have appropriated from the Available Fund, \$3,500,000 for land acquisition at Main University. This is reflected on Line 6d of Table I in the 1964-65 column.

Now we come to matters not formally acted upon by the Regents, but apparently in such certain prospect that they may well be included in reporting "present" status.

(e). Remainder of land acquisition. For Table I estimates, we use a figure of \$5,500,000 (making \$9,000,000 in all). It is distributed on Line 6d in the columns for 1966-67, 1967-68, and 1968-69. (See page 12 for further discussion).

(f). Archives and related construction. An arbitrary guess of \$6,000,000 from PUF bonds is included in Table I. This is reflected on Line 6e by entering \$70,000 in bond service charges in the 1966-67 column, rising to \$420,000 annually in 1968-69 (it takes \$70,000 per year to service \$1,000,000 in bonds). See page 12 for further discussion.

(g). Main University Operating Budget. After 1965-66, how much Available Fund is it essential to earmark for Main University use on non-physical-plant objects if Main University is to continue its emergence as one of the truly great universities? Obviously, this is the prime consideration in any revision of The Ten Year Plan. To be certain that Table I does not jump the gun, and is safe in the estimates of unallocated AF cash, on Line 6a for the 1966-67 column and thereafter are entered the amounts shown in the 1963 Plan. That Plan was predicated upon predictions of General Revenue appropriations some \$3-5 million below the level enacted for the 1965-67 biennium.

To summarize the basis for Table I, every transaction affecting construction, operating budgets, and commitments to use the Available Fund is reflected; also reflected is the possible expenditure of \$9,000,000 for land, \$6,000,000 in new capital for archives construction, and continuation after 1965-66 of the levels projected in 1963 for AF supplementation of the Main University budget. Not reflected are any other modifications of the program objects or the construction shown in Schedule A. These must come, but that is another chapter. Further discussion of the entries in Table I appears on pages 11 - 12.

#### UTILIZATION OF BOND CAPACITY

The Texas Constitution, Article VII, Section 18 authorizes outstanding Permanent University Fund bonds up to 13.67 per cent "of the value of the Permanent University Fund exclusive of real estate" at the time of issue. "Value" has never been defined by legal action. In all bond prospectuses issued so far, it has been treated as the original purchase price of securities held. Neither the capitalized value of mineral royalty contracts nor of lease contracts have been included.

Against this background, Schedule B presents information highly pertinent to the consideration of additional construction projects to be financed with PUF bonds. In summary, it shows that the projects listed in Schedule A plus the Archives project will consume almost entirely the bonding capacity, based upon current estimates of future "value" of the Permanent University Fund. This statement has reference, however, only to the total bond principal outstanding in 1972-73; the year in which the bonds are issued is immaterial.

A word is in order about the estimates of PUF book value in future years used in Schedule B. These are taken from the Prospectus for the July, 1965 sale. They assume an annual increment to the Fund of \$12,000,000 through 1969 and \$6,000,000 thereafter. Tabulated below are (a) the estimated future values of the Permanent Fund appearing in the 1958 Series Prospectus and (b) the actual values realized.

<u>For Fiscal Year:</u>	<u>1958 Estimate</u>	<u>Actual Realiz.</u>	<u>Difference</u>
1957-58	\$287 m.	\$287 m.	-0-
1958-59	297 m.	306 m.	9 m.
1959-60	307 m.	330 m.	23 m.
1960-61	317 m.	350 m.	33 m.
1961-62	327 m.	366 m.	39 m.
1962-63	337 m.	386 m.	49 m.
1963-64	347 m.	403 m.	56 m.
1964-65	357 m.	421 m.	64 m.

The foregoing tabulation compliments rather than derogates the Prospectus estimates; all semblance of what might prove to be misleading information must be avoided scrupulously in documentation of a bond offering. The point being made is that all projections of past experience indicate that the book value of Permanent Fund investments will be somewhat higher each year than the figures used in Schedule B.

## SCHEDULE A

### TEN YEAR PLAN PROGRAM OBJECTS AND CONSTRUCTION SCHEDULES

#### 1. MAIN UNIVERSITY PROGRAM OBJECTS

Based upon 1963 expectations for General Revenue appropriations and other normal income, the Main University annual operating budget was to be enriched, in the amounts indicated, to achieve the following objects:

1. Achieve by 1965-66 and maintain thereafter an average faculty salary level of \$11,000. This figure was chosen because it was the estimated mid-point among AAU state universities for 1965-66. (In 1963-64, UT average was \$9,465). This would require, it was thought, \$2,746,000 in Available Fund annual supplementation in 1965-66 and \$3,250,000 in 1966-67. It was hoped that improvement in General Revenue support by 1967-68 would keep Main University abreast of competition with gradual reductions in the AF supplement.

2. Add to the complement of graduate-research faculty. Above the normal increases in positions due to larger enrollments, 25 to 30 additional graduate-research faculty were to be secured by 1965-66. \$500,000 to \$600,000 annually from AF would be required.

3. Add new (for UT) fields of major eminence. Annual allocations of \$200,000 up to \$800,000 were to be made available to enable three to five departments, strong in 1963, to cross the threshold of eminence by 1968-69. Money would be spent for unusual recruitment and retention salaries, costs of research, filling in faculty gaps, and for assistants to faculty.

4. Library services and materials. Annual supplements of \$800,000 to \$1,000,000 were to be provided for bringing normal library operation, including purchases of current materials, up to an acceptable standard. (An additional \$250,000 to \$350,000 per year was allocated under the capital outlay section for purchases of research collections. These funds would typically match gifts of much larger proportions).

5. Research grants. \$600,000 to \$1,000,000 per year was earmarked for research grants to faculty. This was to fill in the gaps and weaknesses in Federal government programs, as well as furnish "starter" support for individuals who could later merit outside support.

6. Scholar acquisition. \$250,000 to \$300,000 a year for departments not covered by No. 3 and for graduate fellowships.

7. Priming Investments. \$300,000 a year. To start new ventures (e.g. the Computation Center started this way) which can grow into full-scale regular financing.

8. Effectiveness in Teaching. \$500,000 to \$300,000 a year. Support for departmental ventures in course design, new teaching procedures, and so forth.

9. General Institutional Expense. \$800,000 to \$1,000,000 per year to make up inadequacies in General Revenue appropriations for instructional administration, departmental maintenance and operations, and similar categories.

From year to year, funds are not separately budgeted for these objects, of course. The Excellence Fund budget supports some, the regular operating budget the remainder. The total Available Fund appropriation to the Main University Operating Budget and Excellence Fund in 1964-65 was \$5,629,000, which was \$917,000 less than the Plan had tentatively allocated.

2. CONSTRUCTION PROJECTS SCHEDULED  
 (Projects marked \* are in progress)

<u>Project</u>	<u>Total Cost</u>	<u>UT Share</u>	<u>Suggested Date of Authorization</u>	<u>Current Status</u>
A. <u>Main University</u>				
*32. Calhoun Hall (South Mall Graduate)	\$1,400,000	\$1,000,000	1964	Assoc. Archts. 5/65
*33. New Geology	2,400,000	1,983,500	1962	Under construction; Occupancy 9/66
34. North Campus Office- Classroom	2,250,000	2,250,000	1966	Not Authorized
35. Pearce Hall Replacement	(2,000,000)	(2,000,000)	(1970)	Assumed to be re- placed by following item.
*35. Academic Facilities in Dorms Project	1,250,000	1,250,000	1965	Prelims. 5/65
36. Engineering Center	6,000,000	3,000,000	1966	Not Authorized
37. Remodel Univ. JHS Bldg.	500,000	500,000	1967	Not Authorized
*38. Collections Deposit Library	900,000	600,000	1964	Assoc. Archts. 5/65
*39. Research Project Off.	2,000,000	1,500,000	1965-68	\$750,000 unit to Assoc. Archts. 5/65
*40. Biological Sci.	4,080,000	2,280,000	1965	Constr. Contract 5/65
*41. Phys-Math-Chemistry- Astronomy	9,000,000	4,500,000	1964	Prelims. 11/64
42. Off-Campus Research	1,000,000	500,000	1967	Not Authorized
*43. Undesignated Science Research	3,600,000	1,600,000	1968	Not Authorized
*44. Computers	6,700,000	3,000,000	1965	Not Authorized
45. Research Equipment	2,000,000	1,000,000	1965-1970	\$250,000 used
*46. Defense Research Laboratory	1,300,000	1,300,000	1965	Prelims. 5/65
47. McDonald Observatory	4,000,000	1,000,000	1964	NASA in progress; UT in process.
*48. Modernization-Air Cond. Existing Buildings	607,000	607,000	1964	Contracted 5/65
*49. Power Generation Expansion	4,000,000	4,000,000	1965-1968	\$1,800,000 project in progress. Assoc. Archts. 5/65.

<u>Project</u>	<u>Total Cost</u>	<u>UT Share</u>	<u>Suggested Date of Authorization</u>	<u>Current Status</u>
*50. Utilities Expansion	\$1,000,000	\$1,000,000	1964-1968	\$250,000 committed
*51. Central Water Chilling Station	1,500,000	1,500,000	1964-1968	One \$500,000 unit nearly complete
52. Physical Plant Warehouse	250,000	250,000	1964	Not Authorized
53. Thompson Conf. Center	1,000,000	700,000	1967	Prelims. are accepted
*54. Library Research Collections	9,000,000	2,650,000	1964-70	\$1,000,000 UT funds spent
55. Band Hall	250,000	125,000	1964	Not Authorized
56. Update Teaching Equipment	250,000	250,000	1964	Completed
*57. Major Repairs and Rehabilitation	2,700,000	2,700,000	Each Yr.	\$250,000 spent
58. Land Acquisition	Not included			

B. Medical Branch

*20. (a) Land Acquisition				
(b) New Basic Sciences Building				
(c) New Clinical Sciences Building; remodel Outpatient Facility				
(d) New Animals Building				
(e) Expand Water Chilling, Warehouse, Laundry				
(f) Remodel Gail Borden				
Totals	8,700,000	3,100,000	1963-68	(a)-(e) in progress.
21. Library Building	1,000,000	500,000	1969	Not Authorized
22. School of Nursing	1,250,000	600,000	1968	Not Authorized
23. Miscell. Remodeling	400,000	400,000	1969-73	Not Authorized
X. Auditorium	1,000,000	-0-	?	Not Authorized
Y. Hospitals	Donated. Open-end possibility, no UT funding			

C. M. D. Anderson

*24. Research and Educational Add'ns.	8,109,972	-0-		Under contract
24B. Remodel Present Plant	1,950,000 max.	-0-		5/65 seek funds

<u>Project</u>	<u>Total Cost</u>	<u>UT Share</u>	<u>Suggested Date of Authorization</u>	<u>Current Status</u>
D. <u>Dental Branch</u>				
26. Expansion of Present Building	\$2,000,000	\$1,000,000	1967	Not Authorized
26X. Institute of Dental Science Building	5,000,000	-0-	1966	Arch. sketches to seek grants.

E. Southwestern Medical School

27.(1) Basic Sciences Research	2,000,000		1965	Not Authorized
(2) Library-Information Center	2,000,000		1965	Not Authorized
(3) Auditorium-Continuing Education Center	1,000,000		1967	Not Authorized
(4) Animal Building	450,000		1967	Not Authorized
(5) Central Heating-Chilling Station	750,000		1966	Not Authorized
(6) Student Center	250,000		1964	Completed
(7) Warehouse	250,000			
Total UT funds		2,000,000		

28. Research Space	2,000,000	1,000,000	1968	Not Authorized
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F. Texas Western College

*29. Physical Sci. Bldg.	2,000,000	1,333,000	1964	Assoc. Archts. Grant received
30. Addition to Library	750,000	750,000	1968	Not Authorized
31. Classroom Building	1,500,000	1,000,000	1970	Not Authorized

G. Graduate School of Biomedical Sciences at Houston

Not included.

H. South Texas Medical School

Not included. \$10,300,000 Building in Progress.

I. Arlington State College

Not included. See May, 1965 B. and G. Committee Agenda for projects in progress.



SCHEDULE B

PUF BOND ISSUANCE SCHEDULE COMPARED WITH CONSTITUTIONAL BONDING CAPACITY, PER TABLE I

<u>Bond Series and Original Amount</u>	<u>Principal Outstanding on March 31</u>								
	<u>1964-65</u>	<u>1965-66</u>	<u>1966-67</u>	<u>1967-68</u>	<u>1968-69</u>	<u>1969-70</u>	<u>1970-71</u>	<u>1971-72</u>	<u>1972-73</u>
1958, 1959, 1960, 1961, 1962, 1963, 1964 - \$33,076,000	\$27,910,000	\$26,195,000	\$24,450,000	\$22,720,000	\$20,860,000	\$18,953,000	\$17,620,000	\$16,260,000	\$14,860,000
1965 - \$6,000,000	-	6,000,000	5,760,000	5,520,000	5,280,000	5,040,000	4,770,000	4,500,000	4,230,000
1966 - \$6,000,000	-	-	6,000,000	5,760,000	5,520,000	5,280,000	5,040,000	4,770,000	4,500,000
1967 - \$8,000,000	-	-	-	8,000,000	7,680,000	7,360,000	7,040,000	6,720,000	6,360,000
1968 - \$8,000,000	-	-	-	-	8,000,000	7,680,000	7,360,000	7,040,000	6,720,000
1969 - \$6,000,000	-	-	-	-	-	6,000,000	5,760,000	5,520,000	5,280,000
1970 - \$8,000,000	-	-	-	-	-	-	8,000,000	7,680,000	7,360,000
1971 - \$8,000,000	-	-	-	-	-	-	-	8,000,000	7,680,000
1972 - \$7,000,000	-	-	-	-	-	-	-	-	7,000,000
<b>A. TOTALS</b>	<u>\$27,910,000</u>	<u>\$32,195,000</u>	<u>\$36,210,000</u>	<u>\$42,000,000</u>	<u>\$47,340,000</u>	<u>\$50,313,000</u>	<u>\$55,590,000</u>	<u>\$60,490,000</u>	<u>\$63,990,000</u>
<b>B. CONSTITUTIONAL BONDING CAPACITY: 13.6 Per Cent of Estimated Book Value of Permanent Fund</b>	57,528,000	59,160,000	60,792,000	62,424,000	64,056,000	64,872,000	65,688,000	66,504,000	67,320,000
<b>C. CAPACITY NOT USED (B-A)</b>	29,618,000	26,965,000	24,582,000	20,424,000	16,716,000	14,559,000	10,098,000	6,014,000	3,330,000
<b>D. For Information: Estimated Total PUF Investments</b>	423 m.	435 m.	447 m.	459 m.	471 m.	477 m.	483 m.	489 m.	495 m.

ADDENDUM:

SOURCES OF ENTRIES IN TABLE I

A repeat explanation of where the figures in Table I come from may be helpful, especially to Regents recently joining the Board.

Line 1. Total Estimated Net Current Income to Available Fund. These are the fiscal year amounts which the Regents may budget. All expenses of administering revenue-bearing property have been deducted. The normal operating balance of some \$600,000 is not included as income. Estimates for current and future years are prepared by the Vice-Chancellor for Fiscal Affairs for each issue of a Bond Prospectus. The estimates in Table I are those appearing in the Prospectus for the July, 1965 series. The estimates are conservative; actual realizations have, over the past 6 years, exceeded estimates by 3 to 5 per cent.

Line 2. Balances and Reserves Usable from Previous Years. Origin of these amounts was explained earlier. The books show an account, "The Ten Year Plan Reserve" of \$1,000,000. Typically, the remainder is shown in such accounts as "Reserve for Land Purchase" and as appropriations of AF cash to construction projects. On May 1, 1965 these latter totaled \$4,500,000; of this, \$2,500,000 was replaced on May 23 by PUF bond proceeds and appropriated to land acquisition. Some of these funds are carried in the "Available Fund Unappropriated Balance" account. However, normal unexpended balances for operating an account this large, as well as funds held for clearing to appropriation accounts are not included on Line 2. In each year after 1964-65, the amounts entered on Line 2 are the same as those appearing on Line 7 for the preceding year. In practice, over-realization of income and under-realization of projected allocations in a given year has resulted in decided increases in Line 7 each year since the Plan began.

Line 3. Bond Service on PUF Issues Through 8-31-64. The date is chosen to separate obligated expenditures for servicing bonds from those amenable to subsequent action by the Regents. All of these bonds are 20-year serials. Figures entered on Line 3 are actual requirements for interest and retirement of principal due.

Line 4. Estimate Allocation to Central Administration Budget. Entries here merely reflect past necessity to spend AF cash for the Central Administration budget. Amounts shown after 1965-66 are repeated from 1963 Plan.

Line 5. Resulting AF Cash for Allocation to Ten Year Plan. Figures are the algebraic sum of Lines 1-4, and show how much is at the disposal of the Regents that year for funding Ten Year Plan objects and Line 7, not allocated.

Line 6a. Tentative Allocations, Main University Operating Budget and Excellence Fund. Here we begin "reservation" of annual AF amounts to add to other funds and achieve Ten Year Plan objects for a given year (see Schedule A). In 1963, each program object was scaled out in detail showing the number of faculty additions, average faculty salaries to be achieved, and so on. The total figures resulting were fairly accurate estimates if the assumptions made worked out in experience. However, it was understood that they were maximum reservations of income, to be adjusted annually in the light of developments. The figure for 1965-66 does not result from any cut-back in achievement of the objects, but from over-realization of the amounts which had been predicted in 1963 for General Revenue support of faculty positions and faculty salaries. The figures used for 1966-67 and thereafter do not reflect such over-realization. Neither do they reflect any new objects which may be chosen. They do show that the amounts stated could be put into the Main University budget without threat to Line 7 leeway funds. (Note: Under law, Available Fund cash can be expended for non-physical-plant objects only at the Main University).

Line 6b. Bond Service on PUF Issues After July 1, 1965. If all the construction projects listed in Schedule A are carried to completion, some \$39 million in bond proceeds will be required. Line 6b entries show the approximate servicing on these bonds each year, based upon greatest possible speed of project completion after authorization. If past experience continues, the annual amounts shown after 1967-68 are \$200,000 to \$300,000 more than will be required. With the enrollment and other growth prospects now in sight, some of the projects in Schedule A perhaps should be started earlier than the dates shown. To do so would increase the total of all Line 6b figures by only \$70,000 for each million dollars of bond funds involved in the project.

Line 6c. Cash Expenditures on Physical Plant, etc. From \$250,000 to \$350,000 is required each year for major repairs and rehabilitation at the Main University, and General Revenue appropriations are not made therefor. Then, there are always "emergencies" of relatively minor size not covered by State appropriations. On Schedule A are several projects not eligible for bond funds (e.g. Remodeling University Junior High School Building). Line 6c therefore reserves funds for such expenditures. (Under law, AF cash -- as distinguished from bond proceeds -- can be expended for physical plant at only Main University and the Medical Branch, and there only when authorized by the Legislature in the Appropriation Act.)

Line 6d. Land Acquisition, Main University. The debatable assumption made is that \$9,000,000 will be sufficient, but this cannot be substantiated until appraisals and some purchases are completed. Another assumption is that the land will be purchased with AF cash, as distinguished from PUF bonds for portions of it (e.g. re-usable structures). The \$9,000,000 is shown as distributed over four fiscal years, but it can all be appropriated in 1965-66 without affecting other elements of the Plan.

Line 6e. Archives Project Construction. The assumed amount of \$6,000,000 is open to modification, of course. Since the major purpose now is to show where we stand, Table I indicates that almost any reasonable amount is absorbable. For comparison, the Main Building (270,000 sq. ft.) could probably be built on today's market for \$9 million. Site work at Red River would add \$1 million. Line 6e shows bond service charges as if construction was authorized by October, 1965. Each year that date is put forward for a \$6,000,000 bond issue adds \$420,000 to the 1972-73 "Not Allocated" (Line 7) figure. If a \$10,000,000 bond issue becomes necessary and if start on construction is authorized in September, 1967 the present "Not Allocated" figure for 1972-73 would be increased by \$630,000. In effect, it appears that the reservation accomplished by Line 6e should be sufficient to meet almost any contingency and that Line 7 figures are reliable as the Board of Regents looks at revisions in the Ten Year Plan.

Line 7. Not Allocated. Figures here are the algebraic sum of Lines 5 and 6a-e. The Chancellor's Office has consistently recommended that for any year the Line 7 figure should approximate \$2,000,000. This is considered sufficient to bridge between any disaster and adjustment in expenditures. Also, the pertinent figure is the one for the lowest year (1968-69 in this case). Reductions in Line 7 for years preceding that one (e.g. by taking on additional expenditures), must be evaluated against capacity to carry the total Plan in the lowest year and still have \$2,000,000 on Line 7. The present figures on Line 7 do not reflect (a) income realizations above the estimates on Line 1; (b) annual budgeting and bond service obligations less than or in excess of the reserved amounts on Lines 6a-e; (c) unused balances in the Main University Operating Budget at the end of a fiscal year.

Since the Plan was inaugurated in 1960, the Regents have never expended more Available Fund cash than was reserved in the Plan. In fact, 1961-62 through 1964-65, the expenditures had totaled until the May 23 appropriation for land acquisition, some \$3,000,000 less than reserved. In the same period of 4 years, current income to the usable Available Fund exceeded estimates by some \$2,000,000.

THE UNIVERSITY OF TEXAS  
1965-66 BUDGET RECOMMENDATIONS

Budget Summaries

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Office of the Chancellor  
July 1, 1965  
FDG:mm

THE UNIVERSITY OF TEXAS - CENTRAL ADMINISTRATION  
COMPARISON OF BUDGETED REVENUES AND EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget	Proposed Budget	Variances	
		1964-65 (1)	1965-66 (2)	Amount (3)	Percent (4)
	Legislative Appropriations from General Revenue Fund				
1.	Operating Budget	\$ 141,627	\$ 54,562 <sup>(a)</sup>	\$ 87,065*	61.5**%
2.	Vending Machine Commissions	5,527	5,527	---	---
3.	Transfer from Available University Fund	400,000	450,000	50,000	12.5
	Adjustment to Reflect Activities Transferred to Main University:				
4.	Institutional Studies Office	25,764*	---	25,764	---
5.	University News and Information Service	57,662*	---	57,662	---
6.	Total Funds Available (Schedule 1)	<u>\$ 463,728</u>	<u>\$ 510,089</u>	<u>\$ 46,361</u>	<u>10.0%</u>
	<u>Budgeted Expenditures:</u>				
	General Administration:				
7.	Office of the Board of Regents	\$ 29,108	\$ 30,952	\$ 1,844	6.3 %
8.	Office of the Chancellor Institutional Studies Office	224,516 (25,764)	232,549	8,033	3.6
9.	Office of the Comptroller	99,092	106,564	7,472	7.5
10.	System Personnel Office	7,843	8,193	350	4.5
11.	University Development Board	91,668	105,235	13,567	14.8
12.	University News and Information Service	(57,662)			
13.	O.A.S.I. Matching Contribution	---	5,000	5,000	---
14.	W.C.I. Expense Allocation	100	100	---	---
15.	Unallocated Account	<u>11,401</u>	<u>21,496</u>	<u>10,095</u>	---
16.	Total Budget (Excluding Institutional Studies and News and Information) (Schedule 2)	<u>\$ 463,728</u>	<u>\$ 510,089</u>	<u>\$ 46,361</u>	<u>10.0 %</u>

\*Decrease

(a) Appropriated through Central Administration is an additional \$94,436 for possible transfer by the Board of Regents to Texas Western College.

THE UNIVERSITY OF TEXAS  
CENTRAL ADMINISTRATION  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
1.	Total Proposed Budget for 1965-66	\$ 510,089
2.	Total Original Budget for 1964-65	\$ 547,154
3.	Less - Transfers to Main University	<u>83,426</u>
4.	Increase 1965-66 over 1964-65	<u>\$ 46,361</u>
Administrative Staff:		
5.	Salary Increases (12)	\$ 16,883
Classified Personnel:		
6.	Salary Increases (11)	3,010
7.	Scale Adjustments	252
8.	Net New Positions	1,954
9.	Maintenance and Operation	4,767
10.	Travel	1,700
11.	Equipment	2,700
12.	O.A.S.I. Matching Contribution	5,000
13.	Unallocated Account	<u>10,095</u>
14.	Increase in Total Budget	<u>\$ 46,361</u>

THE UNIVERSITY OF TEXAS - AVAILABLE UNIVERSITY FUND  
COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget 1964-65 (1)	Proposed Budget 1965-66 (2)	Increase or Amount (3)	Decrease* Percent (4)
<u>Divisible with A. &amp; M. College:</u>					
1.	Interest on Bonds - U.S. and Municipal	\$ 8,209,900	\$ 8,187,227	\$ 22,673*	2.8*%
2.	Interest on Bonds - Corporate	2,616,634	2,865,083	248,449	9.5
3.	Dividends on Corporate Stocks	3,729,774	4,685,369	955,595	25.6
4.	Income on New Money and Maturities	594,496	477,872	116,624*	19.6*
5.	Surface Easements	65,000	65,000	---	---
6.	Mineral Lease Assignment Fees	2,000	2,000	---	---
7.	Exploration Permits	20,000	25,000	5,000	25.0
8.	Interest on Daily Balances	15,000	25,000	10,000	66.7
9.	Miscellaneous Income - West Texas Lands	4,000	5,000	1,000	25.0
10.	Gross - Divisible Income	\$ 15,256,804	\$ 16,337,551	\$ 1,080,747	7.1
11.	Less - Expenses	302,736	313,399	10,663	3.5
12.	Net - Divisible Income	\$ 14,954,068	16,024,152	1,070,084	7.2
13.	Less - A. & M.'s Share (1/3)	4,984,689	5,341,384	356,695	7.2
14.	Net - Divisible Income University Share	9,969,379	10,682,768	713,389	7.2
<u>Non-Divisible:</u>					
15.	Grazing Lease Rentals	500,000	500,000	---	---
16.	Interest on Daily Balances	75,000	75,000	---	---
17.	Miscellaneous	2,000	1,000	1,000*	50.0*
18.	Gross -Non-Divisible Income	577,000	576,000	1,000*	0.2*
19.	Less - Expenses	14,835	16,154	1,319	8.9
20.	Net - Non-Divisible Income	562,165	559,846	2,319*	0.4*
21.	Total - Estimated Income, University Share	10,531,544	11,242,614	711,070	6.8
22.	Less - Debt Service	2,555,001	2,952,103	397,102	15.5
23.	Net - Estimated Income	\$ 7,976,543	\$ 8,290,511	\$ 313,968	3.9%

THE UNIVERSITY OF TEXAS - AVAILABLE UNIVERSITY FUND  
 COMPARISON OF BUDGETED REVENUES  
 1965-66 WITH 1964-65  
 (continued)

Line No.	Item	Original Budget 1965-65 (1)	Proposed Budget 1965-66 (2)	Increase or Decrease* Amount (3)	Percent (4)
23.	Net - Estimated Income (Forwarded)	\$ 7,976,543	\$ 8,290,511	\$ 313,968	3.9 %
24.	Estimated Unappropriated Balance, September 1	500,000	700,000)		
24A.	Reappropriation from 1964-65 Allocation	---	500,000)	700,000	---
25.	Estimated Funds Available	<u>8,476,543</u>	<u>9,490,511</u>	<u>1,013,968</u>	12.0
	Less - Transfers to:				
26.	Central Administration	400,000	450,000	50,000	12.5
27.	Main University Operating Budget	4,258,000	1,100,000)		
27A.	Reappropriation from 1964-65 Allocation	---	500,000)	2,658,000*	62.4*
28.	Excellence Program	1,371,000	1,500,000	129,000	9.4
29.	Library Development	250,000	---	250,000*	---
30.	Repairs and Rehabilitation	250,000	300,000	50,000	20.0
31.	Updating Teaching Equipment	125,000	---	125,000*	---
32.	New Construction, etc.	<u>1,300,000</u>	<u>5,000,000</u>	<u>3,700,000</u>	284.6
33.	Sub-total of transfers	<u>7,954,000</u>	<u>8,850,000</u>	<u>896,000</u>	---
34.	Estimated Unappropriated Balance, August 31, 1965	<u>\$ 522,543</u>	<u>\$ 640,511</u>	<u>\$ 117,968</u>	---



THE UNIVERSITY OF TEXAS - EXPENSES OF REVENUE-BEARING PROPERTY  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Function	Original	Proposed	Variances	
		Budget 1964-65 (1)	Budget 1965-66 (2)	Amount (3)	Percent (4)
<u>Divisible with A. &amp; M. College:</u>					
1.	Board for Lease of University Lands	\$ 3,230	\$ 3,200	\$ 30*	0.9*%
2.	Auditing Oil and Gas Production	34,876	36,036	1,160	3.3
3.	University Lands, Legal and Surveying	21,750	24,628	2,878	13.2
West Texas Lands:					
4.	University Lands, Geology	99,816	102,071	2,255	2.3
5.	Oil Field Supervision and Geophysical Exploration	37,396	38,040	644	1.7
6.	Endowment Office	100,018	102,274	2,256	2.3
7.	Workmen's Compensation Insurance	150	150	---	---
8.	O.A.S.I. Matching Contribution	<u>5,500</u>	<u>7,000</u>	<u>1,500</u>	27.3
9.	Sub-total	<u>302,736</u>	<u>313,399</u>	<u>10,663</u>	3.5
<u>Non-Divisible:</u>					
West Texas Lands:					
*10.	University Lands, Surface Leasing	14,530	15,784	1,254	8.6
*11.	Workmen's Compensation Insurance	20	20	---	---
12.	O.A.S.I. Matching Contribution	<u>285</u>	<u>350</u>	<u>65</u>	22.8
13.	Sub-total	<u>14,835</u>	<u>16,154</u>	<u>1,319</u>	8.9
*14.	Total - Expenses of Revenue- Bearing Property from Available University Fund	<u>\$ 317,571</u>	<u>\$ 329,553</u>	<u>\$ 11,982</u>	<u>3.8 %</u>

\*Decrease

THE UNIVERSITY OF TEXAS  
EXPENSES OF REVENUE-BEARING PROPERTY  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
1.	Total Proposed Budget 1965-66	\$ 329,553
2.	Total Original Budget for 1964-65	<u>317,571</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 11,982</u>
	Administrative Staff:	
4.	Salary Increases (4)	\$ 4,500
	Classified Personnel:	
5.	New Positions (Net)	216*
6.	Salary Increases (15)	5,896
7.	Scale Adjustments	192
8.	Maintenance and Operation	345
9.	Travel	500
10.	Equipment	800*
11.	O.A.S.I. Matching Contribution	<u>1,565</u>
12.	Increase in Total Budget	<u>\$ 11,982</u>

\*Decrease

THE UNIVERSITY OF TEXAS - MAIN UNIVERSITY  
COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget 1964-65 (1)	Proposed Budget 1965-66 (2)	Increase or Decrease* Amount (3)	Percent (4)
Student Fees, Forfeits, etc.					
Registration, Tuition, Laboratory, and Supplemental Fees					
1.	Long Session	\$ 2,682,000	\$ 2,933,000	\$ 251,000	9.4 %
2.	Summer Session	420,000	480,500	60,500	14.4
3.	Division of Extension Fees	297,723	302,100	4,377	1.5
4.	Other Fees and Forfeits	28,200	27,000	1,200*	4.3*
5.	Sub-total	<u>3,427,923</u>	<u>3,742,600</u>	<u>314,677</u>	9.2
Federal Government					
6.	VA and ROTC Fees, etc.	53,000	53,000	---	---
7.	Overhead Allowances	1,000,000	1,100,000	100,000	10.0
8.	Texas Education Agency	188,613	183,400	5,213*	2.8*
Sales and Services:					
9.	Main University	100,750	99,750	1,000*	1.0*
10.	Division of Extension	37,500	32,500	5,000*	13.3*
11.	McDonald Observatory	---	30,500	30,500	---
12.	Other Sources	<u>133,500</u>	<u>150,000</u>	<u>16,500</u>	12.4
13.	Sub-total - Local Income	<u>4,941,286</u>	<u>5,391,750</u>	<u>450,464</u>	9.1
14.	Legislative Appropriation	16,017,694	24,348,676	8,330,982	52.0
14a.	Estimated T.C.H.E. Allocation	701,971	---	701,971*	---
14b.	Less: Reserve for 1966-67 Faculty Salaries	---	<u>536,000*</u>	<u>536,000*</u>	---
15.	Sub-total	<u>16,719,665</u>	<u>23,812,676</u>	<u>7,093,011</u>	42.4
16.	Total Estimated General Budget Income (forwarded)	\$21,660,951	\$ 29,204,426	\$ 7,543,475	34.8 %

THE UNIVERSITY OF TEXAS - MAIN UNIVERSITY  
 COMPARISON OF BUDGETED REVENUES  
 1965-66 WITH 1964-65  
 (continued)

Line No.	Item	Original Budget 1964-65 (1)	Proposed Budget 1965-66 (2)	Increase or Amount (3)	Decrease* Percent (4)
16.	Total Estimated General Budget Income (forwarded)	\$ 21,660,951	\$ 29,204,426	\$ 7,543,475	34.8 %
17.	Estimated Unappropriated Balance, September 1	775,000	700,000	75,000*	---
	Transfers from Available University Fund:				
18.	Regular Operating Budget	4,258,000	1,100,000)		
19.	Reappropriation from 1964-65 Allocation	---	500,000)	2,658,000*	62.4*
20.	Academic Excellence Program	<u>1,371,000</u>	<u>1,500,000</u>	<u>129,000</u>	9.4
21.	Estimated Funds Available	28,064,951	33,004,426	4,939,475	17.6
22.	Less: Budgeted Expenditures Including Special Research and Academic Excellence Program (Schedule 2)	<u>27,949,385</u>	<u>32,661,353</u>	<u>4,711,968</u>	<u>16.9 %</u>
23.	Estimated Unappropriated Balance, August 31	<u>\$ 115,566</u>	<u>\$ 343,073</u>	<u>\$ 227,507</u>	

THE UNIVERSITY OF TEXAS  
MAIN UNIVERSITY  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Function	Original Budget	First Draft Budget	Variances	
		1964-65 (1)	1965-66 (2)	Amount (3)	Percent (4)
1.	General Administration	\$ 1,485,112	\$ 1,675,664	\$ 190,552	12.8 %
2.	General Institutional Expense	384,358	417,684)		
2a.	Transfer from Central Administration (Institutional Studies and News and Information Service)	(83,426)	97,181)	130,507	34.0
Resident Instruction:					
3.	Faculty Salaries	12,408,924	15,336,415	2,927,491	23.6
3a.	Less: Reserve for 1966-67	---	536,000*	536,000*	---
3b.	Net Faculty Salaries	12,408,924	14,800,415	2,391,491	19.3
4.	Departmental Operating Costs	2,632,273	3,042,323	410,050	15.6
5.	Instructional Administration Costs	596,879	760,810	163,931	27.5
6.	Organized Activities Related to Instructional Departments	187,444	212,219	24,775	13.2
7.	Sub-total	15,825,520	18,815,767	2,990,247	18.9
8.	Library	1,571,146	1,735,383	164,237	10.5
9.	Organized Research	2,152,770	2,467,331	314,561	14.6
10.	Extension and Public Service	868,208	886,014	17,806	2.1
Physical Plant Operation and Maintenance:					
11.	Administration and General Services	784,548	810,543	25,995	3.3
12.	Building Maintenance	1,053,747	1,184,459	130,712	12.4
13.	Custodial Services	741,636	820,690	79,054	10.7
14.	Grounds Maintenance	166,102	170,402	4,300	2.6
15.	Utilities	1,081,145	1,422,346	341,201	31.6
16.	Sub-total	3,827,178	4,408,440	581,262	15.2

THE UNIVERSITY OF TEXAS  
MAIN UNIVERSITY  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Function	Original Budget 1964-65 (1)	First Draft Budget 1965-66 (2)	Variances	
				Amount (3)	Percent (4)
Special Items:					
17.	Fellowships, Scholarships, and Research Aid	\$ 253,700	\$ 329,000	\$ 75,300	29.7 %
18.	Transfer to Auxiliary Enterprises for University of Texas Press	129,000	150,000	21,000	16.3
19.	Texas Memorial Museum	81,393	88,889	7,496	9.2
20.	Property Insurance	---	90,000	90,000	---
21.	Sub-total	<u>464,093</u>	<u>657,889</u>	<u>193,796</u>	41.8
22.	Total Regular Operating Budget	26,578,385	31,161,353	4,582,968	17.2
23.	Special Research and Academic Excellence Program	<u>1,371,000</u>	<u>1,500,000</u>	<u>129,000</u>	9.4
24.	Total Budget	<u>\$27,949,385</u>	<u>\$32,661,353</u>	<u>\$ 4,711,968</u>	<u>16.9 %</u>

\*Decrease

THE UNIVERSITY OF TEXAS  
 MAIN UNIVERSITY  
 ANALYSIS OF VARIANCES  
 (Excluding the Excellence Program)

Line No.	Item	Amount
1.	Total Proposed Budget for 1965-66	\$31,161,353
2.	Total Original Budget for 1964-65	<u>26,578,385</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 4,582,968</u>
	Teaching Staff:	
4.	New Positions - (80 Gross)	\$ 835,973
5.	Salary Increases (710)	788,520
6.	Summer Session	300,000
7.	Teaching Associates	293,330
8.	Teaching Assistants	173,746
	Non-teaching Personnel:	
9.	New Positions (10)	159,435
10.	Salary Increases (97)	80,822
11.	Scale Adjustments and Reclassifications	16,447
	Classified and Other Personnel:	
12.	New Positions (136)	588,571
13.	Merit Increases (790)	184,598
14.	Scale Adjustments	123,754
15.	Graduate Fellowships and Scholarships	75,300
16.	Clerical Assistants	49,618
17.	Assistants	71,057
18.	I.B.M. Rental - Data Processing	8,000
19.	I.B.M. Rental - Teaching Department	15,744
20.	University Research Institute	45,000
21.	Library Books	88,500
22.	Maintenance and Operation	202,389
23.	Equipment	33,739
24.	Special Equipment, etc.	41,287
25.	Travel	19,078
26.	Transfer to University Press	21,000
27.	Utilities	277,060
28.	Insurance	<u>90,000</u>
29.	Increase in Total Budget	<u>\$ 4,582,968</u>

THE UNIVERSITY OF TEXAS  
MAIN UNIVERSITY

AVERAGE SALARY DATA AND POSITION COUNT

<u>ACADEMIC STAFF</u>	<u>Position Count Equivalent</u>	<u>Amount (Original Budget)</u>	<u>Average Salary</u>
<u>1965-66</u>			
Professor	346.89	\$ 5,299,529	\$15,277
Associate Professor	257.95	2,844,693	11,028
Assistant Professor	277.34	2,511,027	9,054
Instructor	84.81	579,789	6,836
Assistant Instructor	30.27	170,960	5,648
Lecturer	7.11	72,015	10,131
Sub-total	1,004.37	\$ 11,478,013	\$ 11,428
Teaching Associate	47.31	293,330	6,200
Teaching Assistant	216.97	1,280,150	5,900
Total	<u>1,268.65</u>	<u>\$13,051,493</u>	<u>\$10,288</u>
<u>1964-65</u>			
Professor	307.02	\$ 4,299,207	\$14,003
Associate Professor	232.71	2,399,775	10,312
Assistant Professor	243.73	2,072,194	8,502
Instructor (including Special Instructor)	149.07	836,901	5,614
Lecturer	51.37	344,143	6,699
Sub-total	983.90	\$ 9,952,220	\$ 10,115
Teaching Assistant	204.89	1,106,404	5,400
Total	<u>1,188.79</u>	<u>\$11,058,624</u>	<u>\$ 9,302</u>



THE UNIVERSITY OF TEXAS - TEXAS WESTERN COLLEGE  
COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget 1964-65 (1)	Proposed Budget 1965-66 (2)	Increase or Decrease* Amount (3)	Percent (4)
	Student Tuition and Fees:				
1.	Long Session	\$ 629,200	\$ 706,845	\$ 77,645	12.3 %
2.	Summer Session	<u>144,200</u>	<u>185,155</u>	<u>40,955</u>	28.4
3.	Sub-total	<u>773,400</u>	<u>892,000</u>	<u>118,600</u>	15.3
4.	Extension Service Fees	---	8,000	8,000	---
	Federal Appropriations:				
5.	Armed Services and V.A.	9,500	7,500	2,000*	21.1*
6.	Overhead Allowances	35,000	100,000	65,000	185.7
7.	Other Income	<u>37,500</u>	<u>51,000</u>	<u>13,500</u>	36.0
8.	Sub-total	<u>855,400</u>	<u>1,058,500</u>	<u>203,100</u>	23.7
9.	Legislative Appropriations	2,267,086	3,360,344	1,093,258	48.2
9a.	Reserve for Faculty Salaries - 1966-67	---	70,000*	70,000*	---
9b.	T.C.H.E. Allocation	<u>225,000</u>	---	<u>225,000*</u>	---
	Sub-total	2,492,086	3,290,344	798,258	32.0
10.	T.E.A. Student Fees	---	<u>1,800</u>	<u>1,800</u>	---
11.	Total Estimated Income	3,347,486	4,350,644	1,003,158	<u>30.0 %</u>
12.	Estimated Unappropriated Balance, September 1	<u>435,000</u>	<u>550,000</u>	<u>115,000</u>	
13.	Estimated Funds Available	3,782,486	4,900,644	1,118,158	
14.	Less - Budgeted Expenditures (Schedule 2)	<u>3,708,390</u>	<u>4,633,630</u>	<u>925,240</u>	<u>24.9 %</u>
15.	Estimated Unappropriated Balance, August 31	<u>\$ 74,096</u>	<u>\$ 267,014</u>	<u>\$ 192,918</u>	
	<u>Texas Western College Museum</u>				
16.	Legislative Appropriation	<u>\$ 19,695</u>	<u>\$ 19,721</u>	<u>\$ 26</u>	<u>0.1 %</u>
17.	Less - Budgeted Expenditures (Schedule 2)	<u>\$ 19,695</u>	<u>\$ 19,721</u>	<u>\$ 26</u>	<u>0.1 %</u>

THE UNIVERSITY OF TEXAS - TEXAS WESTERN COLLEGE  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Item No.	Function	Original Budget 1964-65	Proposed Budget 1965-66	Variances	
		(1)	(2)	Amount (3)	Percent (4)
1.	General Administration	\$ 341,724	\$ 421,710	\$ 79,986	23.4 %
2.	General Institutional Expense	103,690	103,709	19	0.02
Resident Instruction:					
3.	Faculty Salaries	2,268,629	2,923,987 )	585,358	25.8
3a.	Less: Reserve for 1966-67		70,000*)		
4.	Departmental Operating Costs	304,431	435,626	131,195	43.1
5.	Instructional Administration	<u>59,113</u>	<u>65,218</u>	<u>6,105</u>	10.3
6.	Sub-total	<u>2,632,173</u>	<u>3,354,831</u>	<u>722,658</u>	27.5
7.	Library	206,810	270,253	63,443	30.7
8.	Organized Research	34,268	45,989	11,721	34.2
9.	Extension and Public Service	---	6,000	6,000	---
Physical Plant Operation and Maintenance:					
10.	Administration and General Services	63,909	72,410	8,501	13.3
11.	Building Maintenance	91,512	102,976	11,464	12.5
12.	Custodial Services	93,208	100,962	7,754	8.3
13.	Grounds Maintenance	42,616	43,740	1,124	2.6
14.	Utilities	<u>89,480</u>	<u>64,050</u>	<u>25,430*</u>	28.4*
15.	Sub-total	<u>380,725</u>	<u>384,138</u>	<u>3,413</u>	0.9
16.	Tuition Scholarships	---	24,000	24,000	---
17.	Major Repairs and Rehabilitation	<u>9,000</u>	<u>23,000</u>	<u>14,000</u>	155.6
18.	Total Regents' Budget	<u>\$ 3,708,390</u>	<u>\$ 4,633,630</u>	<u>\$ 925,240</u>	<u>24.9 %</u>
<u>Texas Western College Museum</u>					
19.	Total Regents' Budget	<u>\$ 19,695</u>	<u>\$ 19,721</u>	<u>\$ 26</u>	<u>0.1 %</u>

\*Decrease

THE UNIVERSITY OF TEXAS  
TEXAS WESTERN COLLEGE  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
1.	Total Proposed Budget for 1965-66	\$ 4,633,630
2.	Total Original Budget for 1964-65	<u>3,708,390</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 925,240</u>
	Teaching Staff:	
4.	New Positions (26)	\$ 216,195
5.	Salary Increases (205)	258,238
6.	Summer Session and Unallocated	76,793
	Classified and Other Personnel:	
7.	New Positions (23)	102,169
8.	Salary Increases (99)	26,313
9.	Reclassifications and Scale Adjustments	7,448
10.	Student Assistants	10,627
11.	Maintenance and Operation	67,298
12.	Travel	14,850
13.	Equipment	107,649
14.	Other Adjustments (including Changes in Sources of Funds)	<u>37,660</u>
15.	Increase in Total Budget	<u>\$ 925,240</u>

THE UNIVERSITY OF TEXAS  
TEXAS WESTERN COLLEGE  
AVERAGE SALARY DATA AND POSITION COUNTS

<u>ACADEMIC STAFF</u>	<u>Position Count (Equivalent)</u>	<u>Amount (Original Budget)</u>	<u>Average Salary</u>
<u>1965-66</u>			
Professor	60.75	\$ 695,975	\$ 11,456
Associate Professor	59.75	595,675	9,969
Assistant Professor	65.25	538,875	8,259
Instructor	82.09	561,794	6,844
Teaching Assistant	<u>11.25</u>	<u>54,875</u>	<u>4,878</u>
Total	<u>279.09</u>	<u>\$ 2,447,194</u>	<u>\$ 8,768</u>
<u>1964-65</u>			
Professor	51.25	\$ 526,156	\$ 10,266
Associate Professor	57.75	497,700	8,618
Assistant Professor	60.60	435,975	7,194
Instructor	75.09	440,398	5,865
Teaching Assistant	<u>8.08</u>	<u>38,400</u>	<u>4,752</u>
Total	<u>252.77</u>	<u>\$ 1,938,629</u>	<u>\$ 7,670</u>

THE UNIVERSITY OF TEXAS - ARLINGTON STATE COLLEGE  
COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original	Proposed	Increase or Decrease*	
		Budget 1964-65 (1)	Budget 1965-66 (2)	Amount (3)	Percent (4)
	Student Tuition and Fees:				
1.	Long Session	\$ 847,900	\$ 1,014,057	\$ 166,157	19.6 %
2.	Summer Session	<u>183,300</u>	<u>214,090</u>	<u>30,790</u>	16.8
3.		1,031,200	1,228,147	196,947	19.1
4.	Less: Tuition Withheld - Stiles Act	<u>---</u>	<u>108,075*</u>	<u>108,075*</u>	---
5.	Net Tuition and Fees	1,031,200	1,120,072	88,872	8.6
6.	Sales and Services	2,292	2,200	92*	4.0*
7.	Other Income	<u>6,100</u>	<u>8,700</u>	<u>2,600</u>	42.6
8.	Sub-total	<u>1,039,592</u>	<u>1,130,972</u>	<u>91,380</u>	8.8
9.	Legislative Appropriations	3,494,213	5,721,149	2,226,936	63.7
10.	Less: Reserve for 1966-67				
	Faculty Salaries	<u>---</u>	<u>200,000*</u>	<u>200,000*</u>	---
11.	T.C.H.E. Allocation	<u>135,000</u>	<u>---</u>	<u>135,000*</u>	---
12.	Sub-total	<u>3,629,213</u>	<u>5,521,149</u>	<u>1,891,936</u>	52.1
13.	Total Estimated Income	4,668,805	6,652,121	1,983,316	<u>42.5 %</u>
14.	Estimated Unappropriated Balance, September 1	<u>285,628</u>	<u>405,000</u>	<u>119,372</u>	
15.	Estimated Funds Available	4,954,433	7,057,121	2,102,688	
16.	Less - Budgeted Expenditures (Schedule 2)	<u>4,900,105</u>	<u>6,734,829</u>	<u>1,834,724</u>	<u>37.4 %</u>
17.	Estimated Unappropriated Balance, August 31	<u>\$ 54,328</u>	<u>\$ 322,292</u>	<u>\$ 267,964</u>	

THE UNIVERSITY OF TEXAS - ARLINGTON STATE COLLEGE  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget	Proposed Budget	Variances	
		1964-65 (1)	1965-66 (2)	Amount (3)	Percent (4)
1.	General Administration	\$ 439,502	\$ 564,113	\$ 124,611	28.4 %
2.	General Institutional Expense	62,479	109,812	47,333	75.8
Resident Instruction					
3.	Faculty Salaries	3,126,723	4,166,118	1,039,395	33.2
3a.	Less: Reserve for 1966-67	---	200,000*	200,000*	---
3b.	Net Faculty Salaries	3,126,723	3,966,118	839,395	26.8
4.	Departmental Operating Expense	409,100	575,265	166,165	40.6
5.	Instructional Administration	70,127	105,775	35,648	50.8
6.	Sub-total	<u>3,605,950</u>	<u>4,647,158</u>	<u>1,041,208</u>	28.9
Library					
7.	Books, Periodicals and Binding	154,445	267,369	112,924	73.1
8.	All other Library Expense	<u>146,458</u>	<u>219,090</u>	<u>72,632</u>	49.6
9.	Sub-total	<u>300,903</u>	<u>486,459</u>	<u>185,556</u>	61.7
10.	Organized Research	35,490	41,538	6,048	17.0
Physical Plant Operation					
11.	General Services	57,469	133,025	75,556	131.5
12.	Building Maintenance	90,118	138,275	48,157	53.4
13.	Custodial Service	106,324	130,388	24,064	22.6
14.	Grounds Maintenance	26,162	36,685	10,523	40.2
15.	Utilities	<u>101,096</u>	<u>204,558</u>	<u>103,462</u>	102.3
16.	Sub-total	<u>381,169</u>	<u>642,931</u>	<u>261,762</u>	68.7
17.	Tuition Scholarships	1,200	2,400	1,200	100.0
18.	Major Repairs and Rehabilitation	<u>73,412</u>	<u>240,418</u>	<u>167,006</u>	227.5
19.	Total Regents' Budget	<u>\$ 4,900,105</u>	<u>\$ 6,734,829</u>	<u>\$ 1,834,724</u>	<u>37.4 %</u>

\*Decrease

THE UNIVERSITY OF TEXAS  
ARLINGTON STATE COLLEGE  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
1.	Total Proposed Budget for 1965-66	\$ 6,734,829
2.	Total Original Budget for 1964-65	<u>4,900,105</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 1,834,724</u>
	Academic and Professional Staff:	
4.	New Positions (Gross -65)	\$ 586,377
5.	New Adjustments for Reclassifications, Positions Eliminated, Transfers, Leaves, etc. (Est. 40)	312,997*
6.	Salary Increases (282.8)	427,341
7.	Summer Session	135,352
	Non-Classified Staff:	
8.	New Positions (4)	57,720
9.	Salary Increases (14)	22,058
	Classified Staff:	
10.	New Positions (52.5)	221,790
11.	Salary Increases (88.5)	34,470
12.	Promotions and Scale Adjustments	137,344
13.	Student Assistants (Hourly)	19,677
14.	Maintenance and Operation	242,899
15.	Travel	37,645
16.	Equipment	197,500
17.	Unallocated Account	20,000
18.	Changes in Fund Sources	<u>7,548</u>
19.	Increase in Total Budget	<u>\$ 1,834,724</u>

THE UNIVERSITY OF TEXAS  
ARLINGTON STATE COLLEGE  
AVERAGE SALARY DATA AND POSITION COUNT

<u>ACADEMIC STAFF</u>	Position Count (Equivalent)	Amount (Original Budget)	Average Salary
<u>1965-66</u>			
Professor	51.30	\$ 638,229	\$ 12,441
Associate Professor	73.30	765,561	10,444
Assistant Professor	140.30	1,222,434	8,713
Instructor	<u>97.00</u>	<u>673,027</u>	<u>6,938</u>
Total	<u>361.90</u>	<u>\$ 3,299,251</u>	<u>\$ 9,116</u>
 <u>1964-65</u>			
Professor	59.37	\$ 635,379	\$ 10,702
Associate Professor	65.47	597,348	9,124
Assistant Professor	104.47	809,058	7,744
Instructor	109.00	676,724	6,208
Teaching Assistant	<u>1.50</u>	<u>4,050</u>	<u>2,700</u>
Total	<u>339.81</u>	<u>\$ 2,722,559</u>	<u>\$ 8,012</u>



THE UNIVERSITY OF TEXAS - MEDICAL BRANCH  
COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget 1964-65 (1)	Proposed Budget 1965-66 (2)	Increase or Decrease* Amount (3)	Percent (4)
Student Fees					
Registration Fees:					
1.	Medical, Graduate Students and Medical Services	\$ 167,200	\$ 189,700	\$ 22,500	13.5 %
2.	Nursing Students	13,000	20,400	7,400	56.9
3.	Extension and Post Graduate Fees	7,700	6,000	1,700*	22.1*
4.	Graduation Fees	5,000	5,000	---	---
5.	Laboratory Fees	15,000	15,500	500	3.3
6.	Filing Fees	3,000	3,300	300	10.0
7.	Breakage, Fines, and Forfeits	1,000	1,300	300	30.0
8.	Total Student Fees	<u>211,900</u>	<u>241,200</u>	<u>29,300</u>	13.8
9.	Miscellaneous	85,000	86,000	1,000	1.2
10.	Overhead on Government Contracts	<u>205,000</u>	<u>258,732</u>	<u>53,732</u>	26.2
11.	Sub-total-Educational Units	<u>501,900</u>	<u>585,932</u>	<u>84,032</u>	16.7
12.	Hospital Income	<u>4,954,073</u>	<u>5,800,000</u>	<u>845,927</u>	17.1
13.	Total Estimated Local Income	5,455,973	6,385,932	929,959	17.0
Legislative Appropriations:					
14.	Educational Units	4,635,843	5,958,946	1,323,103	28.5
15.	Hospitals	<u>2,730,273</u>	<u>3,023,278</u>	<u>293,005</u>	10.7
16.	Sub-total	<u>7,366,116</u>	<u>8,982,224</u>	<u>1,616,108</u>	21.9
17.	Total Estimated Income	12,822,089	15,368,156	2,546,067	<u>19.9 %</u>
18.	Estimated Unappropriated Balance, September 1	<u>575,000</u>	<u>227,585</u>	<u>347,415*</u>	
19.	Estimated Funds Available	13,397,089	15,595,741	2,198,652	
20.	Less-Budgeted Expenditures (Schedule 2)	<u>13,169,504</u>	<u>15,368,156</u>	<u>2,198,652</u>	<u>16.7 %</u>
21.	Estimated Unappropriated Balance, August 31	<u>\$ 227,585</u>	<u>\$ 227,585</u>	<u>---</u>	

THE UNIVERSITY OF TEXAS - MEDICAL BRANCH  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Function	Original Budget	Proposed Budget	Variances	
		1964-65 (1)	1965-66 (2)	Amount (3)	Percent (4)
1.	General Administration	\$ 772,602	\$ 953,774	\$ 181,172	23.4 %
2.	General Expense	302,498	379,837	77,339	25.6
Resident Instruction:					
3.	School of Medicine	2,725,655	3,279,862	554,207	20.3
4.	School of Nursing	265,972	318,195	52,223	19.6
5.	Unallocated Account	6,909	30,985	24,076	---
6.	Sub-total	<u>2,998,536</u>	<u>3,629,042</u>	<u>630,506</u>	21.0
Organized Activities Other Than Hospitals:					
7.	Animal Care Center	28,696	44,767	16,071	56.0
8.	Office of Educational and Research Services	108,540	108,940	400	0.4
9.	Medical Electronics Service	14,963	20,307	5,344	35.7
10.	Sub-total	<u>152,199</u>	<u>174,014</u>	<u>21,815</u>	14.3
11.	Library	83,146	96,146	13,000	15.6
12.	Extension and Post-Graduate	7,510	7,678	168	2.2
13.	Physical Plant	1,257,260	1,474,056	216,796	17.2
14.	Security	63,136	70,992	7,856	12.4
15.	Merit Scholarships	9,600	9,600	---	---
16.	Sub-total, Education	<u>5,646,487</u>	<u>6,795,139</u>	<u>1,148,652</u>	20.3
Hospitals:					
17.	General Admin. and Expense	365,355	436,451	71,096	19.5
18.	Professional Care of Patients	4,502,442	5,183,526	681,084	15.1
19.	Professional Divisions	1,141,162	1,313,197	172,035	15.1
20.	General Services	1,267,224	1,391,126	123,902	9.8
21.	Moody State School	246,834	248,717	1,883	0.8
22.	Sub-total, Hospitals	<u>7,523,017</u>	<u>8,573,017</u>	<u>1,050,000</u>	14.0
23.	Total Regents' Budget	<u>\$13,169,504</u>	<u>\$15,368,156</u>	<u>\$ 2,198,652</u>	<u>16.7 %</u>

THE UNIVERSITY OF TEXAS  
MEDICAL BRANCH  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
1.	Total Proposed Budget for 1965-66	\$15,368,156
2.	Total Original Budget for 1964-65	<u>13,169,504</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 2,198,652</u>
<u>EDUCATIONAL UNITS</u>		
Academic and Professional Staff:		
4.	New Positions (Medical School) (21.5)	\$ 260,100
5.	Salary Increases (128.0)	168,620
Non-teaching Staff:		
6.	New Positions (5.4)	32,990
7.	Salary Increases (17.6)	23,951
Classified Personnel:		
8.	New Positions (31.8)	158,643
9.	Salary Increases (263.5)	81,278
10.	Reclassifications and Scale Adjustments	27,842
11.	W.C.I. - O.A.S.I.	10,145
12.	Maintenance and Operation	53,358
13.	Travel	10,823
14.	PBX Rental	44,200
15.	Equipment Rental - I.B.M.	21,126
16.	Equipment	40,563
17.	Special Equipment	42,000
18.	Utilities	68,000
19.	Property Insurance	30,000
20.	Unallocated Accounts	24,076
21.	Changes in Fund Sources	<u>50,937</u>
22.	Increases in Educational Budget	<u>\$ 1,148,652</u>

THE UNIVERSITY OF TEXAS  
MEDICAL BRANCH  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
<u>HOSPITAL UNITS</u>		
Professional Staff		
23.	New Positions (6.0)	\$ 36,286
24.	Salary Increases(18.0)	18,103
Classified Personnel:		
25.	New Positions (107.6)	540,185
26.	Salary Increases (347.0)	93,555
27.	Reclassifications and Scale Adjustments	77,193
28.	Maintenance and Operation	218,392
29.	Travel	2,700*
30.	Equipment	15,961*
31.	Partial Adjustment of "Below Minimum" Salaries	43,080
32.	Medical House Staff Stipends	30,540
33.	Changes in Fund Sources	<u>11,327</u>
34.	Increase in Hospital Units	<u>\$ 1,050,000</u>
35.	Increase in Total Budget	<u><u>\$ 2,198,652</u></u>

\*Decrease

THE UNIVERSITY OF TEXAS MEDICAL BRANCH  
ACADEMIC SALARIES  
1965-66

	1964-65 Original Budget						1965-66 Original Budget					
	Positions		Total Salaries		Average Salaries		Positions		Total Salaries		Average Salaries	
	Full-Time Equivalent	General Budget Equivalent	All Sources	General Budget	All Sources	General Budget	Full-Time Equivalent	General Budget Equivalent	All Sources	General Budget	All Sources	General Budget
<u>School of Medicine</u>												
Heads of Departments	15.50	15.50	349,500	299,000	22,548	19,290	15.17	15.17	359,500	325,500	23,698	21,457
Professors	25.08	24.30	401,370	325,870	16,003	13,410	35.91	30.63	576,320	463,720	16,049	15,139
Associate Professors	44.25	43.00	622,440	541,450	14,066	12,592	47.00	43.30	720,380	616,620	15,327	14,241
Assistant Professors	56.61	50.80	801,325	597,585	14,155	11,763	68.85	54.77	985,170	703,050	14,309	12,836
Instructors	<u>32.30</u>	<u>23.80</u>	<u>345,360</u>	<u>237,350</u>	<u>10,692</u>	<u>9,972</u>	<u>36.85</u>	<u>31.20</u>	<u>435,440</u>	<u>304,460</u>	<u>11,816</u>	<u>9,758</u>
Total School of Medicine	<u>173.74</u>	<u>157.40</u>	<u>2,519,995</u>	<u>2,001,255</u>	<u>14,504</u>	<u>12,714</u>	<u>203.78</u>	<u>175.07</u>	<u>3,076,810</u>	<u>2,413,350</u>	<u>15,099</u>	<u>13,785</u>
<u>School of Nursing</u>												
Heads of Departments	1.00	1.00	14,000	14,000	14,000	14,000	1.00	1.00	15,400	15,400	15,400	15,400
Professors	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Associate Professors	9.00	9.00	76,100	76,100	8,455	8,455	11.00	11.00	101,200	101,200	9,200	9,200
Assistant Professors	12.00	10.40	87,800	76,300	7,317	7,336	9.75	8.28	77,850	64,550	7,985	7,796
Instructors	<u>5.50</u>	<u>5.50</u>	<u>34,500</u>	<u>34,500</u>	<u>6,272</u>	<u>6,272</u>	<u>9.50</u>	<u>9.50</u>	<u>66,850</u>	<u>66,850</u>	<u>7,037</u>	<u>7,037</u>
Total School of Nursing	<u>27.50</u>	<u>25.90</u>	<u>212,400</u>	<u>200,900</u>	<u>7,724</u>	<u>7,757</u>	<u>31.25</u>	<u>29.78</u>	<u>261,300</u>	<u>248,000</u>	<u>8,362</u>	<u>8,328</u>
Total	<u>201.24</u>	<u>183.30</u>	<u>2,732,395</u>	<u>2,202,155</u>	<u>13,578</u>	<u>12,014</u>	<u>235.03</u>	<u>204.85</u>	<u>3,338,110</u>	<u>2,661,350</u>	<u>14,203</u>	<u>12,992</u>

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THE UNIVERSITY OF TEXAS - SOUTHWESTERN MEDICAL SCHOOL  
COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget 1964-65 (1)	Proposed Budget 1965-66 (2)	Increase or Decrease* Amount (3)	Percent (4)
	<b>Student Fees - Non-Veteran:</b>				
1.	Tuition	\$ 119,600	\$ 123,600	\$ 4,000	3.3 %
2.	Postgraduate Registration Fees	4,000	3,000	1,000*	25.0*
3.	Laboratory Fees	10,600	10,500	100*	0.9*
4.	Graduation Fees	<u>2,100</u>	<u>2,100</u>	---	---
5.	Sub-total	<u>136,300</u>	<u>139,200</u>	<u>2,900</u>	2.1
6.	Overhead Allowances - Special Projects	175,000	275,000	100,000	57.1
7.	Other Sources	<u>15,800</u>	<u>17,000</u>	<u>1,200</u>	7.6
8.	Sub-total	327,100	431,200	104,100	31.8
9.	Legislative Appropriations	<u>2,640,163</u>	<u>3,329,404</u>	<u>689,241</u>	26.1
10.	Total Estimated Income	2,967,263	3,760,604	793,341	<u>26.7 %</u>
11.	Estimated Unappropriated Balance, September 1	<u>700,000</u>	<u>525,000</u> <sup>(a)</sup>	<u>175,000*</u>	
12.	Estimated Funds Available	3,667,263	4,285,604	618,341	
13.	Less Budgeted Expenditures- (Schedule 2)	<u>3,565,302</u>	<u>4,086,973</u>	<u>521,671</u>	<u>14.6 %</u>
14.	Estimated Unappropriated Balance, August 31	<u>\$ 101,961</u>	<u>\$ 198,631</u> <sup>(a)</sup>	<u>\$ 96,670</u>	

(a) Net of \$300,000 Reserved for 1966-67 Budget

THE UNIVERSITY OF TEXAS - SOUTHWESTERN MEDICAL SCHOOL  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Function	Original Budget	Proposed Budget	Variances	
		1964-65 (1)	1965-66 (2)	Amount (3)	Percent (4)
1.	General Administration	\$ 259,676	\$ 316,160	\$ 56,484	21.8 %
2.	General Expense	142,169	163,944	21,775	15.3
	Resident Instruction:				
3.	Teaching Salaries	1,686,075	2,069,675	383,600	22.8
4.	Non-Teaching Salaries	425,809	422,184	3,625*	0.9*
5.	Maintenance and Equipment	201,950	188,375	13,575*	6.7*
6.	Sub-total	<u>2,313,834</u>	<u>2,680,234</u>	<u>366,400</u>	15.8
	Organized Activities:				
7.	Animal Hospital	49,858	49,762	96*	0.2*
8.	Bio-Engineering Laboratory	41,484	39,808	1,676*	4.0*
9.	Other Activities	<u>4,350</u>	<u>4,350</u>	<u>---</u>	<u>---</u>
10.	Sub-total	<u>95,692</u>	<u>93,920</u>	<u>1,772*</u>	1.9*
11.	Library	96,616	100,958	4,342	4.5
12.	Organized Research	50,000	50,000	---	---
13.	Extension-Postgraduate Program	17,961	18,501	540	3.0
14.	Physical Plant	561,354	598,256	36,902	6.6
15.	Merit Scholarships	3,000	6,000	3,000	100.0
16.	Major Repair and Rehabilitation Projects	---	9,000	9,000	---
17.	Unallocated Salaries	10,000	35,000	25,000	250.0
18.	Unallocated Maintenance and Equipment	<u>15,000</u>	<u>15,000</u>	<u>---</u>	<u>---</u>
19.	Total	<u>\$ 3,565,302</u>	<u>\$ 4,086,973</u>	<u>\$ 521,671</u>	<u>14.6 %</u>

\*Decrease

THE UNIVERSITY OF TEXAS  
SOUTHWESTERN MEDICAL SCHOOL  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
1.	Total Proposed Budget for 1965-66	\$ 4,086,973
2.	Total Original Budget for 1964-65	<u>3,565,302</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 521,671</u>
	Academic and Professional Staff:	
4.	New Positions (21)	\$ 311,900
5.	Salary Increases (85)	85,700
6.	Change in Sources of Funds	27,420
	Classified and Non-Academic Staff:	
7.	Positions Eliminated (3)	7,421*
8.	Salary Increases (74)	18,954
9.	Scale Adjustments and Reclassifications	21,206
10.	Merit Scholarship	3,000
11.	Maintenance and Operation	25,497
12.	Travel	6,550
13.	Equipment	10,825*
14.	Property Insurance	13,400
15.	Repair and Rehabilitation of Cooling Tower	9,000
16.	Unallocated Accounts	25,000
17.	Other Changes (Net)	<u>7,710*</u>
18.	Increase in Total Budget	<u>\$ 521,671</u>

\*Decrease



THE UNIVERSITY OF TEXAS  
SOUTHWESTERN MEDICAL SCHOOL  
AVERAGE SALARY DATA AND POSITION COUNT

<u>ACADEMIC STAFF</u>	<u>Position Count (Equivalent)</u>	<u>Amount (Original Budget)</u>	<u>Average Salary</u>
<u>1965-66 (State Funds Only)</u>			
Professor and Chairman	9.0	\$ 237,000	\$ 26,333
Professor	17.7	328,425	18,555
Associate Professor	38.0	646,000	17,000
Assistant Professor	48.2	695,150	14,422
Instructor	<u>15.3</u>	<u>163,100</u>	<u>10,660</u>
Total	<u>128.2</u>	<u>\$ 2,069,675</u>	<u>\$ 16,144</u>
<u>1965-66 (All Funds)</u>			
Professor and Chairman	14.0	\$ 367,000	\$ 26,214
Professor	26.4	528,330	20,013
Associate Professor	48.3	849,600	17,590
Assistant Professor	74.0	1,043,504	14,101
Instructor	<u>31.6</u>	<u>321,850</u>	<u>10,185</u>
Total	<u>194.3</u>	<u>\$ 3,110,284</u>	<u>\$ 16,008</u>
<u>Academic Staff</u>			
<u>1964-65 (State Funds Only)</u>			
Professor and Chairman	14.0	\$ 240,500	\$ 17,178
Professor	21.0	344,425	16,401
Associate Professor	28.5	422,200	14,814
Assistant Professor	46.0	580,550	12,621
Instructor	<u>10.5</u>	<u>98,400</u>	<u>9,371</u>
Total	<u>120.0</u>	<u>\$ 1,686,075</u>	<u>\$ 14,051</u>

THE UNIVERSITY OF TEXAS  
SOUTH TEXAS MEDICAL SCHOOL  
ESTIMATED INCOME AND EXPENDITURES

1965-66

Source of Funds:

Legislative Appropriation

H. B. 12	\$	524,111
H. B. 86 (Reappropriation)		<u>545,290</u>

Total Funds Available

\$ 1,069,401

Budget, 1965-66

General Administration

Office of the Dean	\$	64,828
Office of the Business Manager		22,872

General Institutional Expense

64,100

Resident Instruction

Department of Anatomy	\$	73,024
Department of Biochemistry		73,024
Department of Internal Medicine		82,044
Department of Microbiology		73,024
Department of Obstetrics - Gynecology		73,024
Department of Pathology		73,024
Department of Pediatrics		73,024
Department of Pharmacology		73,024
Department of Physiology		73,024
Department of Psychiatry		73,024
Department of Surgery		<u>73,024</u>

Total Resident Instruction

812,284

Library

100,000

Unallocated Account

5,317

Total Budget, 1965-66

\$ 1,069,401

THE UNIVERSITY OF TEXAS  
DENTAL BRANCH

COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget	Proposed Budget	Increase or Decrease*	
		1964-65 (1)	1965-66 (2)	Amount (3)	Percent (4)
Student Fees:					
1.	Registration Fees	\$ 124,000	\$ 123,000	\$ 1,000*	0.8*%
2.	Laboratory and Commencement Fees	10,500	12,256	1,756	16.7
3.	Postgraduate Fees	<u>10,000</u>	<u>12,750</u>	<u>2,750</u>	27.5
4.	Sub-total	<u>144,500</u>	<u>148,006</u>	<u>3,506</u>	2.4
5.	Outpatient Division	185,000	185,000	---	---
6.	Other Income	<u>45,500</u>	<u>41,994</u>	<u>3,506*</u>	7.7*
7.	Sub-total	375,000	375,000	---	---
8.	Legislative Appropriations	<u>1,679,350</u>	<u>2,493,514</u>	<u>814,164</u>	48.5
9.	Total Estimated Income	2,054,350	2,868,514	814,164	<u>39.6 %</u>
10.	Estimated Unappropriated Balance, September 1	<u>528,011</u>	<u>347,586</u> <sup>(a)</sup>	<u>180,425*</u>	
11.	Estimated Funds Available	2,582,361	3,216,100	633,739	
12.	Less - Budgeted Expenditures (Schedule 2)	<u>2,576,297</u>	<u>3,051,885</u>	<u>475,588</u>	<u>18.5 %</u>
13.	Estimated Unappropriated Balance, August 31	<u>\$ 6,064</u>	<u>\$ 164,215</u> <sup>(a)</sup>	<u>\$ 158,151</u>	

(a) Net of \$100,000 Reserved for 1966-67 Budget.

THE UNIVERSITY OF TEXAS  
DENTAL BRANCH

COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Function	Original	Proposed	Variances	
		Budget 1964-65 (1)	Budget 1965-66 (2)	Amount (3)	Percent (4)
1.	General Administration	\$ 166,598	\$ 190,164	\$ 23,566	14.1 %
2.	General Expense	81,372	88,677	7,305	9.0
	Resident Instruction:				
3.	Teaching Salaries	1,198,035	1,528,745	330,710	27.6
4.	Non-Teaching Salaries	265,324 <sup>(a)</sup>	305,791	40,467	15.3
5.	Maintenance and Equipment	232,612	251,567	18,955	8.1
6.	Sub-total	<u>1,695,971</u>	<u>2,086,103</u>	<u>390,132</u>	23.0
	Organized Activities Other Than Clinics:				
9.	Audio Visual Division	38,609	40,906	2,297	5.9
10.	Medical Illustration	<u>36,420</u>	<u>41,448</u>	<u>5,028</u>	13.8
	Sub-total	<u>75,029</u>	<u>82,354</u>	<u>7,325</u>	9.8
11.	Library	26,000	26,800	800	3.1
12.	Organized Research	45,739	57,902	12,163	26.6
13.	Physical Plant	315,600	320,313	4,713	1.5
14.	Outpatient Division	145,508 <sup>(a)</sup>	149,572	4,064	2.8
15.	Reserve for Salaries	5,420	25,000	19,580	361.3
16.	Reserve for Maintenance, Operation, Equipment, Supplies and Travel	<u>19,060</u>	<u>25,000</u>	<u>5,940</u>	31.2
17.	Total	<u>\$ 2,576,297</u>	<u>\$ 3,051,885</u>	<u>\$ 475,588</u>	<u>18.5 %</u>

(a) Reflects transfer of technicians from Instruction to Clinic.

\* Decrease

THE UNIVERSITY OF TEXAS  
DENTAL BRANCH  
ANALYSIS OF VARIANCES

Line No.	<u>Item</u>	<u>Amount</u>
1.	Total Proposed Budget for 1965-66	\$ 3,051,885
2.	Total Original Budget for 1964-65	<u>2,576,297</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 475,588</u>
	Academic and Professional Staff:	
4.	New Positions (8)	\$ 110,600
5.	Salary Increases (109)	169,855
6.	Interim Transfer from Balances for Faculty Salary Adjustments continued into 1965-666	50,000
	Classified and Non-Academic Staff:	
7.	New Positions (10)	47,022
8.	Salary Increases (76)	15,143
9.	Promotions and Scale Adjustments	10,147
10.	Wages	500
11.	Maintenance and Operation	7,545
12.	Physical Plant	2,050
13.	Equipment	14,645
14.	Other Adjustments (including changes in Sources of Funds)	22,561
	Reserves:	
15.	Salaries	19,580
16.	Maintenance, Operation, Equipment, Supplies and Travel	<u>5,940</u>
17.	Increase in Total Budget	<u>\$ 475,588</u>

THE UNIVERSITY OF TEXAS  
DENTAL BRANCH  
AVERAGE SALARY DATA AND POSITION COUNT

<u>ACADEMIC STAFF</u>	<u>Position Count (Equivalent)</u>	<u>Amount (Original Budget)</u>	<u>Average Salary</u>
<u>1965-66</u>			
Professor	33.876	\$ 658,830	\$ 19,448
Associate Professor	32.025	449,000	14,020
Assistant Professor	36.142	438,365	12,129
Instructor	<u>11.589</u>	<u>88,900</u>	<u>7,671</u>
Total	<u>113.632</u>	<u>\$ 1,635,095</u>	<u>\$ 14,389</u>
<u>1964-65</u>			
Professor	28.543	\$ 488,380*	\$ 17,110
Associate Professor	25.761	337,780	13,112
Assistant Professor	33.625	362,475	10,780
Instructor	<u>13.642</u>	<u>100,250</u>	<u>7,349</u>
Total	<u>101.571</u>	<u>\$ 1,288,885</u>	<u>\$ 12,689</u>

\*The increase in this amount as compared with the 1964-65 report reflects the inclusion of The Institute for Dental Science.

THE UNIVERSITY OF TEXAS - M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE  
COMPARISON OF BUDGETED REVENUES  
1965-66 WITH 1964-65

Line No.	Item	Original Budget 1964-65 (1)	Proposed Budget 1965-66 (2)	Increase or Amount (3)	Decrease* Percent (4)
	Estimated Income:				
1.	Income from Patients	\$ 1,600,000	\$ 1,735,000	\$ 135,000	8.4 %
2.	Overhead Allowances	180,000	300,000	120,000	66.7
3.	Miscellaneous	<u>20,000</u>	<u>65,000</u>	<u>45,000</u>	225.0
4.	Sub-total	1,800,000	2,100,000	300,000	16.7
5.	Legislative Appropriations	<u>5,769,366</u>	<u>6,583,734</u>	<u>814,368</u>	14.1
6.	Total Estimated Income	7,569,366	8,683,734	1,114,368	<u>14.7 %</u>
7.	Estimated Unappropriated Balance, September 1	1,300,000	1,500,000	200,000	
7a.	Less: Reserve for 1966-67 Budget	<u>---</u>	<u>450,000*</u>	<u>450,000*</u>	
8.	Estimated Funds Available	8,869,366	9,733,734	864,368	
9.	Less - Budgeted Expenditures (Schedule 2)	<u>8,231,692</u>	<u>9,102,207</u>	<u>870,515</u>	<u>10.6 %</u>
10.	Estimated Unappropriated Balance, August 31	<u>\$ 637,674</u>	<u>\$ 631,527</u>	<u>\$ 6,147*</u>	

THE UNIVERSITY OF TEXAS - M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE  
COMPARISON OF BUDGETED EXPENDITURES  
1965-66 WITH 1964-65

Line No.	Function	Original Budget	Proposed Budget	Variances	
		1964-65 (1)	1965-66 (2)	Amount (3)	Percent (4)
1.	General Administration	\$ 297,472	\$ 343,584	\$ 46,112	15.5 %
2.	General Expense	49,000	52,500	3,500	7.1
The Tumor Institute:					
3.	Medical Staff	936,244	1,026,308	90,064	9.6
4.	Division of Research	1,439,602	1,640,955	201,353	14.0
5.	Division of Education	280,336	314,904	34,568	12.3
6.	Travel	<u>30,000</u>	<u>33,000</u>	<u>3,000</u>	10.0
7.	Sub-total	<u>2,686,182</u>	<u>3,015,167</u>	<u>328,985</u>	12.2
8.	Research Medical Library	67,760	76,856	9,096	13.4
9.	Division of Patient Care Activities	3,813,382	4,106,348	292,966	7.7
10.	Division of General Services	693,644	823,524	129,880	18.7
11.	Physical Plant	574,252	634,228	59,976	10.4
12.	Reserve for Salaries	25,000	25,000	---	---
13.	Reserve for Maintenance, Equipment Supplies, and Travel	<u>25,000</u>	<u>25,000</u>	<u>---</u>	---
14.	Total Regents' Budget	<u>\$ 8,231,692</u>	<u>\$ 9,102,207</u>	<u>\$ 870,515</u>	<u>10.6 %</u>



THE UNIVERSITY OF TEXAS  
M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE  
ANALYSIS OF VARIANCES

Line No.	Item	Amount
1.	Total Proposed Budget for 1965-66	\$ 9,102,207
2.	Total Original Budget 1964-65	<u>8,231,692</u>
3.	Increase 1965-66 over 1964-65	<u>\$ 870,515</u>
	Professional Personnel:	
4.	New Positions (6.6)	\$ 82,800
5.	Salary Increases (87)	132,800
6.	Salary Adjustments and Reclassifications	10,580
	Other Staff:	
7.	New Positions (2.3)	18,500
8.	Salary Increases (24)	19,150
9.	Salary Adjustments and Reclassifications	30,015
	Classified Personnel	
10.	New Positions (44.7)	162,664
11.	Merit Salary Increases (560)	128,895
12.	Scale Adjustments and Reclassifications	146,811
13.	Maintenance and Operation	122,030
14.	Travel	3,500
15.	Equipment	<u>12,770</u>
16.	Increase in Total Budget	<u>\$ 870,515</u>

THE UNIVERSITY OF TEXAS  
M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

AVERAGE SALARY DATA AND POSITION COUNT

<u>ACADEMIC STAFF</u>	Position Count (Equivalent)	Amount (Original Budget)	Average Salary
<u>1965-66 (All Funds)</u>			
Professor	38.6	\$ 717,500	\$ 18,588
Associate Professor	47.9	771,200	16,100
Assistant Professor	40.6	561,200	13,823
Instructor	8.0	88,880	11,110
Total	<u>135.1</u>	<u>\$ 2,138,780</u>	<u>\$ 15,831</u>
<u>1964-65 (All Funds)</u>			
Professor	33.8	\$ 579,000	\$ 17,130
Associate Professor	44.5	673,000	15,123
Assistant Professor	30.0	385,700	12,856
Instructor	9.0	101,700	11,300
Total	<u>117.3</u>	<u>\$ 1,739,400</u>	<u>\$ 14,829</u>

THE UNIVERSITY OF TEXAS  
GRADUATE SCHOOL OF BIOMEDICAL SCIENCES AT HOUSTON  
ESTIMATE OF INCOME AND EXPENDITURES  
1965-66

D I V I S I O N   O F   G R A D U A T E   S T U D I E S :  
ESTIMATED INCOME

Legislative Appropriation	\$ 128,309	
Tuition Income	<u>2,000</u>	
<u>TOTAL ESTIMATED INCOME</u>		\$ 130,309
Estimated Unappropriated Balance September 1, 1965		<u>2,000</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE FOR 1965-66 BUDGET</u>		<u>\$ 132,309</u>
 <u>BUDGET, 1965-66</u>		
Office of the Dean	\$ 110,581	
General Expense	16,250	
Teaching and Research <sup>(a)</sup>	---	
Unallocated Account	<u>5,478</u>	
<u>TOTAL BUDGET - 1965-66</u>		<u>\$ 132,309</u>

D I V I S I O N   O F   C O N T I N U I N G   E D U C A T I O N :  
ESTIMATED INCOME

Legislative Appropriation	\$ 62,458	
Tuition and Fees	<u>10,000</u>	
<u>TOTAL ESTIMATED INCOME</u>		\$ 72,458
Estimated Unappropriated Balance September 1, 1965		<u>14,000</u>
<u>TOTAL ESTIMATED FUNDS AVAILABLE FOR 1965-66 BUDGET</u>		<u>\$ 86,458</u>
 <u>BUDGET, 1965-66</u>		
Office of the Dean	\$ 67,052	
Reserve for Program Expansion	18,000	
Unallocated Account	<u>1,406</u>	
<u>TOTAL BUDGET, 1965-66</u>		<u>\$ 86,458</u>

(a) After receipt of contract funds and grant funds, programs to be activated will be added to the budget after approval by the Chancellor and the Board of Regents.

THE UNIVERSITY OF TEXAS  
AUXILIARY ENTERPRISES  
BUDGETS FOR 1965-66

THE UNIVERSITY OF TEXAS

MAIN UNIVERSITY

AUXILIARY ENTERPRISES AND OTHER ACTIVITIES

SUMMARY OF ESTIMATED INCOMES AND EXPENDITURES

1965-66

Item	Estimated Balance September 1	Estimated Income	Budgeted Expenditures	Estimated Balance August 31
<u>Auxiliary Enterprises</u>				
1. Student Services Fee (Gross)	\$ 260,000	\$ 54,509 <sup>a</sup> (673,500)	\$ (673,500)	\$ 314,509
2. Student Health Center	-0-	884,641 <sup>b</sup>	884,641	-0-
3. Intramural Program	-0-	83,436 <sup>b</sup>	83,436	-0-
4. The University of Texas Press	13,615	309,554	311,456	11,713
5. Intercollegiate Athletics	454,059	1,108,500	1,026,343 <sup>b</sup>	486,216 <sup>c</sup>
6. Texas Union	3,500	367,250	363,633 <sup>b</sup>	7,117
7. Women's Residence Halls	-0-	1,287,831 <sup>b</sup>	1,233,229 <sup>b</sup>	54,602
8. Men's Residence Halls	-0-	383,248 <sup>b</sup>	375,850 <sup>b</sup>	7,398
9. University Apartments	-0-	396,146	322,770 <sup>b</sup>	73,376
10. Student Housing Units	958	10,560	2,745 <sup>b</sup>	8,773
11. Almetris Co-op - 2506 Whitis	215	2,750	1,387	1,578
12. Hill Hall Dining Area	-0-	100,577 <sup>b</sup>	100,577	-0-
13. University Tea House	-0-	100,000	107,289	7,289*
14. University Commons and Law School Snack Bar	2,092	662,710	632,353 <sup>b</sup>	32,449
15. Varsity Cafeteria	-0-	170,000	186,033 <sup>b</sup>	16,033*
16. Gymnasium Store	51,729	25,000	21,000	55,729
17. Campus Parking	5,000	88,000	88,000	5,000
18. Student Activity (Voluntary) Fees	-0-	376,995 <sup>d</sup>	376,995	-0-
	<u>\$ 791,168</u>	<u>\$ 6,411,707</u>	<u>\$ 6,117,737</u>	<u>\$ 1,035,138</u>

THE UNIVERSITY OF TEXAS

MAIN UNIVERSITY

AUXILIARY ENTERPRISES AND OTHER ACTIVITIES

SUMMARY OF ESTIMATED INCOMES AND EXPENDITURES

1965-66 (Continued)

<u>Item</u>	<u>Estimated Balance September 1</u>	<u>Estimated Income</u>	<u>Budgeted Expenditures</u>	<u>Estimated Balance August 31</u>
<u>Current Restricted Funds</u>				
The University of Texas Press	<u>\$ 295,803</u>	<u>\$ 298,568</u>	<u>\$ 254,025</u>	<u>\$ 340,346</u>
<u>Debt Service Included in Budgeted Expenditures:</u>				
Student Health Center			\$ 43,275	
Texas Union			95,610	
Women's Residence Halls			218,333	
Men's Residence Halls			77,438	
Varsity Cafeteria			21,527	
University Apartments			<u>52,500</u>	
Total Debt Service			<u>\$ 508,683</u>	

\* Deduction.

<sup>a</sup>Net after transfers to Student Services.

<sup>b</sup>Includes transfers.

<sup>c</sup>Estimated balance before transferring to the Operating Reserve.

<sup>d</sup>Approval of rate for Student Activity Fee deferred to July meeting.

TEXAS WESTERN COLLEGE OF THE UNIVERSITY OF TEXAS

1965-66 AUXILIARY ENTERPRISES BUDGET

SUMMARY

	Estimated Balance Sept. 1, 1965	Estimated Income 1965-66	Estimated Expenditures 1965-66	Estimated Balance Aug. 31, 1966
Dormitories and Dining Room .....	\$ 47,000	\$ 250,500	\$ 233,132	\$ 64,368
Burges Hall and TWC Village .....	27,000	100,750	98,675	29,075
Housing (Vets Village - See Note) ..	51,000	--	--	51,000
Student Union .....	240,000	597,750	565,870	271,880
Intercollegiate Athletics .....	1,000	456,028	456,028	1,000
Swimming Pool .....	700	6,500	6,500	700
Intramurals .....	1,000	9,750	9,750	1,000
Texas Western College Press .....	4,000	12,100	12,100	4,000
Radio Station KVOF .....	70	365	365	70
Student Health Service .....	6,000	20,000	22,090	3,910
Parking Services .....	4,000	17,000	17,000	4,000
Associated Women Students .....	400	3,000	3,000	400
College Players .....	1,200	12,000	12,000	1,200
Forensics .....	50	4,500	4,500	50
Student Association .....	2,000	32,800	32,800	2,000
Student Publications .....	6,000	31,820	31,820	6,000
Marching Cavalcade .....	2,000	26,500	26,500	2,000
Choir .....	500	5,500	5,500	500
Orchestra .....	500	6,100	6,100	500
Opera and Ballet .....	50	3,000	3,000	50
Student Services .....	<u>20,000</u>	<u>266,000</u>	<u>257,020</u>	<u>28,980</u>
	\$ 414,470	\$ 1,861,963	\$ 1,803,750	\$ 472,683
Less: Student Services Fees Transferred to Other Auxiliary Enterprises .....		<u>257,020</u>	<u>257,020</u>	
	<u>\$ 414,470</u>	<u>\$ 1,604,943</u>	<u>\$ 1,546,730</u>	<u>\$ 472,683</u>

Note: No longer in operation after 1964-65 Fiscal Year.

Debt Service Included in Budgeted Expenditures:

Dormitories and Dining Room	\$ 30,920
Student Union	35,346
Burges Hann and TWC Village	<u>64,500</u>
Total Debt Service	<u>\$ 130,766</u>





ARLINGTON STATE COLLEGE OF THE UNIVERSITY OF TEXAS

AUXILIARY ENTERPRISES AND OTHER ACTIVITIES

SUMMARY OF ESTIMATED INCOME AND EXPENDITURES

1965-66

	<u>Estimated Balance September 1</u>	<u>Estimated Income</u>	<u>Estimated Expenditures</u>	<u>Estimated Balance August 31</u>
<u>Auxiliary Enterprises</u>				
Athletic Facilities - Pledged	\$ 11,709	\$ 178,500	\$ 180,624a	\$ 9,585
Exchange Store	20,000	776,000	737,664	58,336
Food Service Center	25,000	281,000	280,252	25,748
Gymnasium Use Fee-Pledged	43,000	118,000	39,485a	121,515
Hospital Service	20,000	82,000	75,584	26,416
*Housing System - Pledged	25,000	228,359	211,885a	41,474
*Rent Properties	100	650	500	250
Recreation Facilities - Pledged	7,500	43,024	35,834a	14,690
Student Center Facilities	3,000	116,154	116,381	2,773
Student Center Use Fee - Pledged	45,000	118,000	36,422a	126,578
*Auditorium & Hospital Use Fee- Pledged	-0-	236,000	217,711a	18,289
Student Activities - Board	12,000	55,031	55,031	12,000
Student Activities - Music	-0-	10,180	10,180	-0-
Student Activities - Council	-0-	2,490	2,490	-0-
*Student Activities - General	-0-	10,194	10,194	-0-
Student Publication	10,000	79,200	70,917	18,283
Parking Facilities - Pledged	20,000	94,200	73,094a	41,106
West Campus Dormitory - Pledged	-0-	55,550	53,980a	1,570
Special Concessions	-0-	3,600	3,600	-0-
	<u>\$242,309</u>	<u>\$2,488,132</u>	<u>\$2,211,828</u>	<u>\$518,613</u>

Includes Transfers for Debt Service

ARLINGTON STATE COLLEGE  
AUXILIARY ENTERPRISES AND OTHER ACTIVITIES  
SUMMARY OF ESTIMATED INCOME AND EXPENDITURES  
(continued)

	<u>Estimated Balance September 1</u>	<u>Estimated Income</u>	<u>Estimated Expenditures</u>	<u>Estimated Balance August 31</u>
<u>Interest and Sinking Funds -</u>				
<u>Retirement of Indebtedness</u>				
Student Center Fee Bonds - Series 1960	\$ 41,000	\$ 36,422a 1,845b	\$ 36,422	\$ 42,845
Recreation Facilities Revenue Note- Dated May 1, 1961	16,000	7,138a 720b	7,138	16,720
Gymnasium Fee Bonds - Series 1961	43,000	38,985a 1,935b	38,985	44,935
Athletic Facilities Revenue Note- Dated March 1, 1962	11,000	11,963a 495b	11,963	11,495
West Campus Dormitory Revenue Note Dated April 1, 1963	25	6,280a	6,280	25
Housing System Revenue Bonds - Series 1963	25,000	104,671a 1,575b	94,921	36,325
Parking Facilities Revenue Bonds - Series 1964	7,600	32,042a 810b	28,839	11,613
Student Fee Bonds - Series 1964	-0-	217,711a 1,620b	181,712	37,619
	<u>\$143,625</u>	<u>\$ 464,212</u>	<u>\$ 406,260</u>	<u>\$ 201,577</u>

Notes:

Transfer from Auxiliary Enterprises  
Interest Earned on Time Deposit.

ARLINGTON STATE COLLEGE  
AUXILIARY ENTERPRISES AND OTHER ACTIVITIES  
SUMMARY OF ESTIMATED INCOME AND EXPENDITURES  
(continued)

Allocation of Student Service Fee

Estimated Balance August 31, 1965 \$ 20,000

Estimated Income:

Regular Session

Full Time Students	15,285	\$ 320,985	
Part Time Students	7,771	46,626	

Summer Sessions:

12 Weeks Term	2,310	13,860	
6 Weeks Terms	6,510	<u>19,530</u>	401,001

Transfers to Other Auxiliary Accounts:

Intercollegiate Athletics	\$ 129,000	
Hospital Service	75,000	
Student Center Facilities	30,000	
Student Publications	75,000	
Student Activities - Board	55,031	
Student Activities - Music	10,180	
Student Activities - Council	2,490	
Student Activities - General	<u>10,194</u>	<u>386,895</u>

Estimated Balance August 31, 1966 \$ 34,106

THE UNIVERSITY OF TEXAS  
 MEDICAL BRANCH  
AUXILIARY ENTERPRISES

1965-66 BUDGET SUMMARY

	Estimated	1965-66 Budget			Estimated
	Balance 9-1-65	Income	Expenditures	Transfers	Balance 8-31-66
John Sealy Hospital Cafeteria	\$49,389	\$ 25,000	\$ 5,000	\$(20,000)	\$49,389
Dormitories, Apartments and Faculty Housing Building	6,591	272,560	152,069	(120,000)	7,082
Hospitality Shop No. 1	16,602	18,900	16,844	...	18,658
University Parking Facilities	1,671	14,523	12,360	...	3,834
University Health Service	<u>15,903</u>	<u>32,000</u>	<u>31,251</u>	<u>...</u>	<u>16,652</u>
Total	<u>\$90,156</u>	<u>\$362,983</u>	<u>\$217,524</u>	<u>(\$140,000) (A)</u>	<u>\$95,615</u>

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Note (A):  
 Bonded Debt Requirement.

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL SCHOOL

AUXILIARY ENTERPRISES AND SERVICE DEPARTMENTS

SUMMARY OF ESTIMATED INCOME AND EXPENDITURES

1965-1966

	<u>Estimated Income</u>	<u>Estimated Expenditures</u>	<u>Estimated Net Balances</u>
<u>Auxiliary Enterprises</u>			
Parking Facilities	\$ 9,000	\$ 8,700	\$ 300
Student Health Service	22,600	22,030	570
Student Union and Bookstore	<u>105,200</u>	<u>102,622</u>	<u>2,578</u>
Total Auxiliary Enterprises	<u>\$136,800</u>	<u>\$133,352</u>	<u>\$ 3,448</u>
<u>Service Departments</u>			
General Stores	\$ 70,000	\$ 70,000	\$ . . .
Duplicating Service	26,500	26,500	. . .
Instrument Repair and Development Service	<u>22,000</u>	<u>22,000</u>	<u>. . .</u>
Total Service Departments	<u>\$118,500</u>	<u>\$118,500</u>	<u>\$ . . .</u>

THE UNIVERSITY OF TEXAS  
M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

AUXILIARY ENTERPRISES

ESTIMATE OF INCOME AND EXPENDITURES  
1965-66

CAFETERIA AND VOLUNTEER SHOP

Estimated Balance August 31, 1965	\$ 40,000
Estimated Income from Sales 1965-66	<u>235,000</u>
Total Estimated Funds Available for 1965-66 Budget	\$275,000
Budget, 1965-66	<u>221,047</u>
Estimated Balance August 31, 1966	<u>\$ 53,953</u>

*Mr. Bauer*

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS, PERMANENT UNIVERSITY FUND  
BONDS, SERIES 1965, IN THE AMOUNT OF \$6,000,000.

SALE OF THE BONDS.--As authorized, bids were called for and received until 10:00 a.m. CST on July 14, 1965, and then publicly opened and tabulated. A copy of the tabulation is attached. *Pp. 39 + 40*

It is recommended that the Board of Regents adopt the resolution authorizing the issuance of the bonds and the sale to a syndicate headed by Eastman Dillon, Union Securities & Co., at the price of par and accrued interest to date of delivery, plus a premium of \$123.00, at rates of interest shown on the tabulation.

DESIGNATION OF PAYING AGENCY.--Attached is a tabulation of the bids received and publicly opened and tabulated at 2:00 p.m., July 14, 1965, in accordance with specifications previously furnished the qualified bidders (Texas Banks with assets in excess of \$100,000,000). *P. 41*

It is recommended that the bid of The Austin National Bank, Austin, Texas, be accepted since the bank proposes to pay to the University the sum of \$1.00 for the privilege of serving as paying agent for this issue. The co-paying agents are Bankers Trust Company of New York and the First National Bank of Chicago.

AWARD OF CONTRACT FOR PRINTING THE BONDS.--Attached is a tabulation of the bids received and publicly opened and tabulated at 2:00 p.m., July 14, 1965, in accordance with specifications previously furnished companies bidding on University issues in recent years. *P. 42*

It is recommended that the bid of The Steck Company, Austin, Texas, for the sum of \$470.00, there being four interest rates, be accepted.

\$6,000,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1965

(Dated July 1, 1965)

Tabulation of Bids Received  
 July 14, 1965 - 10:00 a.m.

	Merrill Lynch, Pierce, Fenner & Smith Inc. and Associates	Phelps, Fenn & Co., Rauscher, Pierce & Co., Inc. and Associates	Bear, Stearns & Co., Manager	Eastman Dillon, Union Securities & Co.	Blyth & Co., Inc. and Associates
Coupon Rate for Bonds Maturing	1966 thru <u>69</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %	1966 thru <u>68</u> <u>4.5</u> %
" " " " "	<u>1970</u> thru <u>71</u> <u>2.75</u> %	<u>1969</u> thru - <u>4.25</u> %	<u>1969</u> thru - <u>4.2</u> %	<u>1969</u> thru - <u>3.4</u> %	<u>1969</u> thru <u>79</u> <u>3.0</u> %
" " " " "	<u>1972</u> thru <u>82</u> <u>3.0</u> %	<u>1970</u> thru <u>82</u> <u>3.0</u> %	<u>1970</u> thru <u>79</u> <u>3.0</u> %	<u>1970</u> thru <u>83</u> <u>3.0</u> %	<u>1980</u> thru <u>85</u> <u>3.1</u> %
" " " " "	<u>1983</u> thru <u>85</u> <u>3.1</u> %	<u>1983</u> thru <u>85</u> <u>3.1</u> %	<u>1980</u> thru <u>85</u> <u>3.1</u> %	<u>1984</u> thru <u>85</u> <u>3.1</u> %	____ thru ____ %
Premium	\$ <u>5,160.00</u>	\$ <u>120.00</u>	\$ <u>639.00</u>	\$ <u>123.00</u>	\$ <u>1,863.00</u>
Net Interest Cost	\$ <u>2,077,935.00</u>	\$ <u>2,088,000.00</u>	\$ <u>2,103,351.00</u>	\$ <u>2,073,357.00</u>	\$ <u>2,090,607.00</u>
Weighted Average Annual Interest Rate	<u>3.06480</u> %	<u>3.0796</u> %	<u>3.102287</u> %	<u>3.05804</u> %	<u>3.08349</u> %
Attached Check	<u>Bank Capital National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>	<u>Bank American National</u> Amt. <u>\$120,000.00</u>



\$6,000,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1965

(Dated July 1, 1965)

Tabulation of Bids Received  
 July 14, 1965 - 10:00 a.m.

	Glore Forgan, Wa. R. Staats Inc., John Hryven & Co., Inc., Joint Managers	The First Boston Corporation and Associates	Halsey, Stuart & Co. Inc. and Associates	Drexel & Co., Manager	
Coupon Rate for Bonds Maturing	1966 thru 68 4.5 %	1966 thru 70 4.25 %	1966 thru 68 4.5 %	1966 thru 70 4.0 %	1966 thru _____ %
" " " " "	1969 thru - 3.4 %	1971 thru 74 2.9 %	1969 thru - 3.25 %	1971 thru - 3.3 %	_____ thru _____ %
" " " " "	1970 thru 80 3.0 %	1975 thru 82 3.0 %	1970 thru 79 3.0 %	1972 thru 81 3.0 %	_____ thru _____ %
" " " " "	1981 thru 85 3.1 %	1983 thru 85 3.1 %	1980 thru 85 3.1 %	1982 thru 85 3.1 %	_____ thru _____ %
Premium	\$ 501.00	\$ 972.00	\$ -0-	\$ 603.00	\$ _____
Net Interest Cost	\$ 2,090,859.00	\$ 2,092,053.00	\$ 2,094,870.00	\$ 2,102,397.00	\$ _____
Weighted Average Annual Interest Rate	3.08386 %	3.08562 %	3.089778 %	3.10088 %	_____ %
Attached Check	Bank American National Amt. \$120,000.00	Bank American National Amt. \$120,000.00	Bank American National Amt. \$120,000.00	Bank American National Amt. \$120,000.00	Bank _____ Amt. _____

Note: Award for paying agency will be made at meeting of the Board of Regents in Austin, Texas, on July 16, 1965.

BIDS FOR PAYING AGENCY

\$6,000,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1965

(Dated July 1, 1965)

Tabulation of Bids Received  
 July 14, 1965 2:00 p.m.

Bidder	Co-Paying Agents	Per Coupon Paid	Per Bond Paid
American National Bank Austin, Texas	<u>N.Y.</u> : Manufacturers Hanover Trust Company <u>Chi.</u> : Harris Trust and Savings Bank	-0-	-0-
Texas National Bank of Commerce of Houston Houston, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : The Northern Trust Company	12 $\frac{1}{2}$ ¢	\$1.75
The First National Bank of Fort Worth Fort Worth, Texas	<u>N.Y.</u> : Manufacturers Hanover Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	6¢	50¢
The Fort Worth National Bank Fort Worth, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	6 $\frac{1}{4}$ ¢	50¢
Mercantile National Bank at Dallas Dallas, Texas	<u>N.Y.</u> : Chase Manhattan Bank <u>Chi.</u> : First National Bank of Chicago	9¢	75¢
The Austin National Bank Austin, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : First National Bank of Chicago	-0- Will pay \$1.00 for serving	-0- 00 for
First National Bank in Dallas Dallas, Texas	<u>N.Y.</u> : Chemical Bank New York Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	10¢	\$1.25
El Paso National Bank El Paso, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	5¢	25¢
Republic National Bank of Dallas Dallas, Texas	<u>N.Y.</u> : Bankers Trust Company <u>Chi.</u> : Continental Illinois National Bank & Trust Company	10¢	\$1.25
First City National Bank of Houston Houston, Texas	<u>N.Y.</u> : Manufacturers Hanover Trust Company <u>Chi.</u> : The First National Bank of Chicago	5¢	40¢
Texas Bank & Trust Company of Dallas Dallas, Texas	<u>N.Y.</u> : Chemical Bank New York Trust Company <u>Chi.</u> : Harris Trust and Savings Bank	5¢	-0-

BIDS FOR PRINTING BONDS

\$6,000,000

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1965

(Date July 1, 1965)

Tabulation of Bids  
 Received July 14, 1965 - 2:00 p.m.

Bidder	One Coupon Rate	Two Coupon Rates	Three Coupon Rates	Four Coupon Rates	No. of Working Days
Helms Printing Co., Inc. 2710 Swiss Avenue Dallas, Texas 75204	\$524.00	\$536.00	\$548.00	\$560.00	20
The Steck Company P. O. Box 968 Austin, Texas 78767	\$434.00	\$446.00	\$458.00	\$470.00	20

Note: Award for printing will be made at meeting of the Board of Regents in Austin, Texas, on July 16, 1965.

MAIN UNIVERSITY - \$1,800,000 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS STUDENT HOUSING REVENUE BONDS OF 1963 (HHFA PROJECT CH-TEX-121 (D)) - BRACKENRIDGE TRACT (COLORADO APARTMENTS).

SALE OF THE BONDS.--As authorized, bids were called for and received until 10:00 a.m. CST on July 14, 1965, and then publicly opened and tabulated. A copy of the tabulation is attached. P. 44

It is recommended that bonds maturing in the years 1966 through 1983, in the principal amount of \$575,000 be sold to Rowles, Winston & Co., Inc. at the price of par and accrued interest to date of delivery, plus a premium of \$1,125.00, at the previously set interest rate of 3-1/2%. It is further recommended that bonds maturing in the years 1984 through 2003, in the principal amount of \$1,225,000 be sold to Housing and Home Finance Agency at the price of par and accrued interest to date of delivery, at the previously set interest rate of 3-1/2%.

PRINTING OF THE BONDS.--Since the bonds sold to the Housing and Home Finance Agency will be a single registered bond and the Government requires such bonds to be printed on steel-engraved borders, not available in Texas, it is recommended that a contract for the printing of these bonds be awarded to Northern Bank Note Company of Chicago for the sum of \$458.00.

\$1,800,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 STUDENT HOUSING REVENUE BONDS OF 1963  
 (Dated October 1, 1963)

Tabulation of Bids Received  
 July 14, 1964

Interest Rate 3-1/2%

	Rowles, Winston & Co., Inc.	Russ & Company, Rauscher Pierce Securities Corp.	H.H.F.A.		
Premium for Bonds Maturing	All or None				
" " " "	1966 - 1973) \$ _____	1966 - 1973) \$ _____	1966 - 1973 \$ _____	1966 - 1973 \$ _____	1966 - 1973 \$ _____
" " " "	1974 - 1978) \$ 1,125.00	1974 - 1978) \$ 209.00	1974 - 1978 \$ _____	1974 - 1978 \$ _____	1974 - 1978 \$ _____
" " " "	1979 - 1983) \$ _____	1979 - 1983 \$ _____	1979 - 1983 \$ _____	1979 - 1983 \$ _____	1979 - 1983 \$ _____
" " " "	1984 - 1988 \$ _____	1984 - 1988 \$ _____	1984 - 1988 \$ _____	1984 - 1988 \$ _____	1984 - 1988 \$ _____
" " " "	1989 - 1993 \$ _____	1989 - 1993 \$ _____	1989 - 1993 \$ _____	1989 - 1993 \$ _____	1989 - 1993 \$ _____
" " " "	1994 - 1998 \$ _____	1994 - 1998 \$ _____	1994 - 1998 \$ _____	1994 - 1998 \$ _____	1994 - 1998 \$ _____
" " " "	1999 - 2003 \$ _____	1999 - 2003 \$ _____	1999 - 2003 \$ _____	1999 - 2003 \$ _____	1999 - 2003 \$ _____
Premium for the Entire Issue	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Net Interest Cost	\$ 1,507,900.00	\$ 1,508,816.00	\$ 1,509,025.00	\$ _____	\$ _____
Weighted Average Annual Interest Rate	3.4973 %	3.4995 %	3.50 %	_____ %	_____ %
Attached Check	Bank <u>Capital National</u>	Bank <u>American National</u>	Bank _____	Bank _____	Bank _____
	Amount \$ 11,500.00	Amount \$ 7,600.00	Amount \$ _____	Amount \$ _____	Amount \$ _____

ARLINGTON STATE COLLEGE - ARLINGTON STATE COLLEGE STUDENT FEE BONDS, SERIES 1965.--It is recommended by Dr. Woolf, President of Arlington State College, and the staff that the subject bonds, in the amount of \$325,000 be sold to The Fort Worth National Bank at par with a coupon interest rate of 3-1/4% on the basis of a negotiated bid for this issue, as authorized at the May 22, 1965 meeting of the Board, and that The Fort Worth National Bank also serve as paying agent for the issue, without additional cost.

It is further recommended that the bonds be printed by The Steck Company of Austin, using 100% rag paper with lithographed borders, at a cost of \$128.00, payable from bond proceeds.

The recommendation was included in material submitted earlier for the payment of consultant fees on this issue of \$1,968.75. Also in that recommendation was the payment of bond counsel fees but no figure was given. We have now been advised the fee of McCall, Parkhurst & Horton on the subject issue will be \$1,062.50. It is recommended that both fees be approved, payable from bond proceeds.