

ADDITIONAL CONSENT AGENDA ITEM
MEETING OF THE BOARD
JULY 10, 2014

Contract (funds coming in) - **U. T. Permian Basin**: Economic Development Agreement with Odessa Development Corporation (ODC) for workforce training and development

Agency: Odessa Development Corporation (ODC), a Texas nonprofit corporation

Funds: \$3,000,000

Period: Term of three years - Starting with the Fall 2014 semester

Description: ODC will provide funding for U. T. Permian Basin to deliver workforce training and development in areas including business management, finance, and marketing.