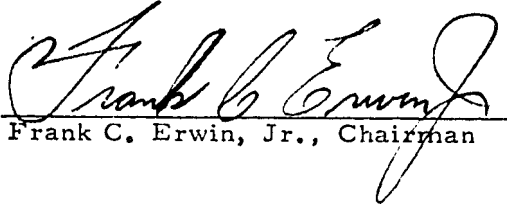
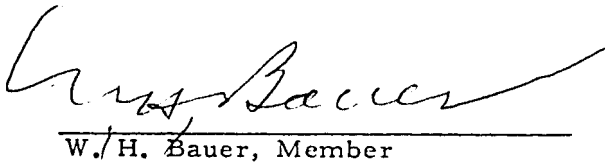


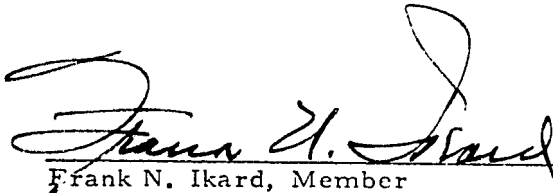
We, the undersigned members of the Board of Regents of The University of Texas System, hereby ratify and approve all actions taken at this meeting to be reflected in the Minutes.


Signed this the 1st day of November, 1968, A.D.

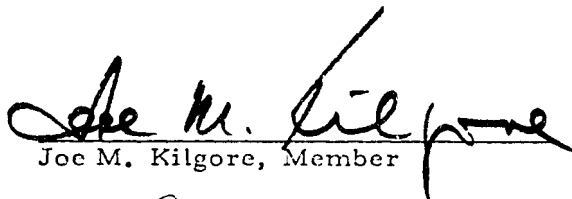

Frank C. Erwin, Jr., Chairman

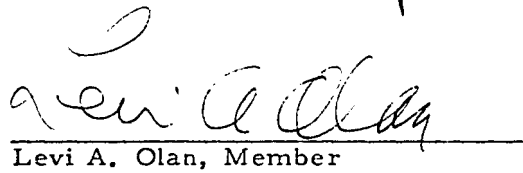

Jack S. Josey, Vice-Chairman

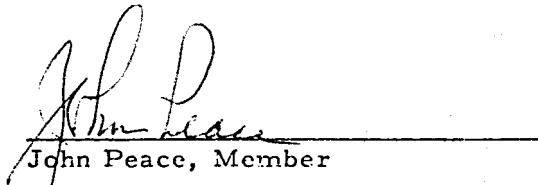

W. H. Bauer, Member

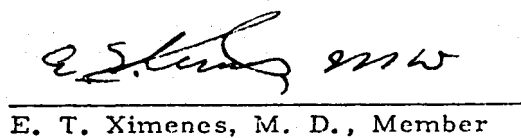

Frank N. Ikard, Member


(Mrs.) J. Lee Johnson III, Member


Joe M. Kilgore, Member


Levi A. Olan, Member


John Peace, Member


E. T. Ximenes, M. D., Member

11-01-68

Meeting No. 665

THE MEETING OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

November 1, 1968

Austin, Texas

11-01-68

MEETING NO. 665

FRIDAY, NOVEMBER 1, 1968. --The Board of Regents of The University of Texas System convened in regular session in Main Building, Suite 212, The University of Texas at Austin, Austin, Texas, at 9:00 a.m. on Friday, November 1, 1968:

ATTENDANCE. --

<u>Present</u>	<u>Absent*</u>
Chairman Erwin, Presiding	Regent (Mrs.) Johnson (See Page <u>42.</u>)
Vice-Chairman Josey	Regent Olan (See Page <u>42.</u>)
Regent Bauer	
Regent Ikard	
Regent Kilgore	
Regent Peace	
Regent Ximenes	
Chancellor Ransom	
Secretary Thedford	

APPROVAL OF MINUTES, SEPTEMBER 20, 1968. -- The minutes of the meeting of the Board of Regents held in Austin on September 20, 1968, were approved in the form as submitted by the Secretary and as recorded in Volume XVI of the Permanent Minutes, beginning with Page 129, with the following editorial changes authorized in the original submission of Chapters 6, 10, and 11 of the Institutional Supplement of The University of Texas at Austin:

1. On Page 85, Section 6-306 (d): change Section 11-603 to Section 11-602.
2. On Page 86, Section 6-402, line 4 of (b): delete the words "or group."
3. On Page 88, line 1: insert the word "a" before the word "violation."
4. On Page 89, Section 6-601 (d): change Section 11-603 and Section 11-602 (c) to Section 11-602 and Section 11-602 (b).
5. On Page 90, Section 6-603 (b): change Section 11-604 to Section 11-603.
6. On Page 97, Section 10-306 (b) and (c): change the word "assembly" to "assemble."
7. On Page 103, Section 11-301 (c) (1), delete the word "or" following the semi-colon.
8. On Page 113, line 2, change the words "or guilt" to "of guilt."
9. On Page 113, paragraph (e), line 2, insert the word "the" before "stu-."

*Regents Johnson and Olan did not arrive until 10:15 a.m. due to transportation difficulties.

U. T. ARLINGTON: COLLEGES OF THE STATE OF TEXAS CONSTITUTIONAL TAX BONDS, SERIES 1968 - THE UNIVERSITY OF TEXAS AT ARLINGTON, \$2,315,000.00: RESOLUTION AUTHORIZING AND AWARDING SALE OF BONDS TO THE FORT WORTH NATIONAL BANK AND THE BANK OF THE SOUTHWEST, N. A., HOUSTON TEXAS; AUTHORIZATION FOR PRINTING BONDS. --The resolution set out on Pages 3 - 21 was duly introduced for consideration of said Board and read in full. It was then duly moved by Regent Ikard and seconded by Vice-Chairman Josey that said resolution be adopted; and, after due discussion, said motion, carrying with it adoption of said resolution, prevailed and carried by the following vote:

AYES: All members of said Board shown present above voted "Aye."

NOES: None.

The adoption of this Resolution authorized issuance of Colleges of the State of Texas Constitutional Tax Bond, Series 1968 - The University of Texas at Arlington, in the amount of \$2,315,000.00, and awarded the sale of the bonds to The Fort Worth National Bank, Fort Worth, Texas, and The Bank of the Southwest, N. A., Houston, Texas (Page 21) for an effective interest rate of 3.99999% (Page 8) at a price of par and accrued interest to date of delivery plus a premium of \$1.00.

The bonds will be printed by American Bank Note Company which has contracted to print all of the Constitutional Tax Bonds. The Republic National Bank of Dallas, Dallas, Texas, or the First National City Bank, New York, New York, or The First National Bank of Chicago, Chicago, Illinois, will be the paying agents.

BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM AUTHORIZING THE ISSUANCE OF ITS COLLEGES OF THE STATE OF TEXAS CONSTITUTIONAL TAX BONDS, SERIES 1968 - THE UNIVERSITY OF TEXAS AT ARLINGTON, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$2,315,000, BEARING INTEREST HEREINAFTER SET FORTH AND MATURING AS HEREIN AFTER PRESCRIBED, TO PROVIDE FUNDS FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING AND INITIALLY EQUIPPING BUILDINGS AND OTHER PERMANENT IMPROVEMENTS AT THE UNIVERSITY OF TEXAS AT ARLINGTON, PRESCRIBING THE FORM OF THE BONDS, PLEDGING TO THE PAYMENT OF THE INTEREST AND PRINCIPAL THEREOF THAT PART OF THE MONEY ALLOCATED TO SUCH INSTITUTION FROM THE CONTINUING TAX LEVIED BY THE CONSTITUTION UNDER ARTICLE VII, SECTION 17, AS AMENDED, PROVIDING FOR THE EXECUTION AND DELIVERY OF SAID BONDS AND PRESCRIBING THE DUTIES OF THE OFFICERS OF SAID BOARD AND OF THE STATE IN REFERENCE THERETO, AND MAKING CERTAIN COVENANTS WITH RESPECT TO SECURING PAYMENT OF SAID BONDS AND INTEREST.

WHEREAS, by adoption at the general election held in the State of Texas on November 2, 1965, Section 17 of Article VII of the Constitution of Texas was amended as a whole (hereinafter sometimes called the "Constitutional Provision"); and

WHEREAS, the Constitutional Provision is self-enacting and has continued an ad valorem tax on all of the taxable property in the State of Texas at an increased rate of Ten (10¢) Cents on the \$100.00 valuation, and authorizes the proceeds of the tax to be pledged to pay the principal of and interest on the bonds issued pursuant thereto; and

WHEREAS, such tax levy became effective as of January 1, 1966, and will remain effective for taxes which will become due and payable in each year for a twelve year period beginning January 1, 1966, and for each successive ten year period thereafter; and

WHEREAS, the Constitutional Provision provides for an allocation of proceeds of such tax for the twelve year period commencing January 1, 1966, among the seventeen designated state supported institutions of higher learning (hereinafter sometimes called "Eligible Institutions") and has authorized the governing board of each of the Eligible Institutions to pledge any part of the fund allocated to it to pay the principal of and interest on bonds; and

WHEREAS, the Constitutional Provision requires the Comptroller of Public Accounts of the State of Texas to make the allocation of the funds to the Eligible Institutions to be raised by such tax for the twelve year period beginning January 1, 1966, 85% of such funds to be allocated on June 1, 1966; and 15% to be allocated on June 1, 1972; and

WHEREAS, the Constitutional Provision requires that the Comptroller of Public Accounts of the State of Texas make the June 1, 1966 allocation (85%) based on the following determinations:

"(1) Ninety per cent (90%) of the funds allocated on June 1, 1966, shall be allocated to state institutions based on projected enrollment increases published by the Coordinating Board, Texas College and University System for fall 1966 to fall 1978;

"(2) Ten per cent (10%) of the funds allocated on June 1, 1966 shall be allocated to certain of the eligible state institutions based on the number of additional square feet needed in education and general facilities by such eligible state institution to meet the average square feet per full time equivalent student of all state senior institutions (currently numbering twenty-two);"

and

WHEREAS, such determinations have been made by the Coordinating Board; and

WHEREAS, the Comptroller has made the June 1, 1966 allocation as required by the Constitutional Provision; and

WHEREAS, of the total funds thus allocated on June 1, 1966, for the twelve year period, The University of Texas at Arlington is to receive 13.23138%; and

WHEREAS, the assessed valuation of property in the 358

State of Texas in accordance with the approved tax rolls of 1965 was \$15,483,656,424, which valuation, less homestead exemptions, together with the Comptroller's official estimates of valuations for each year of the twelve year period beginning January 1, 1966, and the figures representing the June 1, 1966 allocation among the Eligible Institutions afford a basis for estimating the amount of money to be received by The University of Texas at Arlington under such tax levy for each of the years of the said twelve year period; and it has been officially estimated that The University of Texas at Arlington will receive therefrom a total of \$16,252,647 during such period; and

WHEREAS, subsequent to the June 1, 1966 allocation, the Comptroller has revised his estimates of valuations for each of the remaining years of the twelve year period, viz., 1968 through 1978 and has estimated that The University of Texas at Arlington will receive from taxes levied for such years a total of \$15,992,623; and

WHEREAS, the Board of Regents of The University of Texas System, for and in behalf of The University of Texas at Arlington, authorized the issuance and sold its Colleges of the State of Texas Constitutional Tax Bonds, Series 1966, Series 1967 and Series 1967-A, in the respective aggregate principal amounts of \$1,000,000, \$4,500,000 and \$3,490,000, dated September 1, 1966, March 1, 1967 and September 1, 1967 (hereinafter called the Series 1966 Bonds, the Series 1967 Bonds and the Series 1967-A Bonds), and maturing as follows:

<u>DATES</u>	<u>SERIES 1966 MATURITIES</u>	<u>SERIES 1967 MATURITIES</u>	<u>SERIES 1967-A MATURITIES</u>
September 1, 1968	\$ 40,000	\$175,000	\$ 85,000
September 1, 1969	90,000	415,000	205,000
September 1, 1970	100,000	460,000	215,000
September 1, 1971	110,000	490,000	240,000
September 1, 1972	120,000	530,000	260,000
September 1, 1973	125,000	580,000	275,000
September 1, 1974	140,000	620,000	295,000
September 1, 1975	150,000	660,000	325,000
September 1, 1976	125,000	570,000	515,000
September 1, 1977			1,075,000

WHEREAS, the interest on and the principal of the Series 1966 Bonds, the Series 1967 Bonds and the Series 1967-A Bonds are payable from the funds allocated to The University of Texas at Arlington as aforesaid; and

WHEREAS, in the resolutions authorizing the Series 1966 Bonds, the Series 1967 Bonds and the Series 1967-A Bonds, the Board of Regents, subject to the conditions and limitations set forth in such resolutions, reserves the right and power to issue in one or more series pursuant to the Constitutional Provision additional bonds on a parity with the Series 1966 Bonds, the Series 1967 Bonds and the Series 1967-A Bonds, secured by and payable from the same allocated funds; and

WHEREAS, it has been and is hereby determined to be to the best interest of The University of Texas at Arlington that \$2,315,000 in aggregate principal amount of bonds payable from its allocated fund be issued at this time and that action necessary for the issuance thereof be taken by this Board;

BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM:

1. The Bonds. That in order to provide funds for the purpose of acquiring, constructing and initially equipping buildings and other permanent improvements at The University of Texas at Arlington, bonds are hereby authorized to be issued known as "Colleges of the State of Texas Constitutional Tax Bonds, Series 1968 - The University of Texas at Arlington," in the aggregate principal amount of Two Million Three Hundred and Fifteen Thousand (\$2,315,000) Dollars, in the denomination of \$5,000 each and numbered from One (1) to Four Hundred Sixty Three (463), both inclusive, (hereinafter referred to as the "Bonds"). The Bonds are issued as Additional Bonds as permitted in the resolutions authorizing the Series 1966 Bonds, the Series 1967 Bonds and the Series 1967-A Bonds, and shall be in all respects on a parity

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with the said Series 1966 Bonds, the Series 1967 Bonds and the Series 1967-A Bonds.

2. Bonds of Issue on Parity. That no one of said Bonds shall be entitled to priority over any other Bond of this issue in the application of the money in the allocated fund which has been pledged to the payment of the principal of and interest on the Bonds, irrespective of the fact that some of the Bonds may be delivered prior to the delivery of other Bonds, it being the intent of this Resolution that all Bonds of this issue shall rank equally.

3. Date of Bonds; Maturity Schedule. That the Bonds shall be dated September 1, 1968, and shall become due and payable on September 1 in each of the years and in the amounts as follows:

<u>YEARS</u>	<u>AMOUNTS</u>
1969	\$ 50,000
1970	55,000
1971	60,000
1972	60,000
1973	70,000
1974	70,000
1975	75,000
1976	85,000
1977	310,000
1978	1,480,000

4. That as to said Bonds scheduled to mature on or after September 1, 1973, the Board of Regents reserves the right and option to redeem such Bonds prior to their scheduled maturities, in whole or in part, on September 1, 1972, or on any interest payment date thereafter at par and accrued interest to date fixed for redemption, plus a premium of 2% of the principal amount so called for redemption. Notice of redemption is to be published in a financial publication published in the English language in the City of New York, New York, at least once, not less than thirty (30) days before the date fixed for such payment, and

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thirty (30) days' notice in writing is to be given to the Banks of Payment before the date so fixed for such redemption. Prior to the date fixed for redemption, funds shall be placed in the Banks of Payment sufficient to pay the Bonds called, the accrued interest and the premium thereon. Upon the happening of the above conditions said Bonds thus called shall not thereafter bear interest.

5. Interest Rates. That the Bonds shall bear interest at the following rates:

all bonds scheduled to mature during
the years 1969 through 1978 --- 4.00 % per annum;
all bonds scheduled to mature during
the years 19__ through 19__ --- _____% per annum;
all bonds scheduled to mature during
the years 19__ through 19__ --- _____% per annum;
all bonds scheduled to mature during
the years 19__ through 19__ --- _____% per annum;

with said interest to be evidenced by interest coupons payable on March 1, 1969, and semi-annually thereafter on each September 1 and March 1.

6. Banks of Payment. That the principal of and the interest on the Bonds shall be payable, without exchange or collection charges to the owner or holder thereof, at Republic National Bank of Dallas, Dallas, Texas, (hereinafter called "Principal Bank of Payment"), or, at the option of the holder, at First National City Bank, New York, New York, or, The First National Bank of Chicago, Chicago, Illinois, (herein collectively called "Banks of Payment") in lawful money of the United States of America upon surrender of proper Bond or coupon.

7. Execution of Bonds and Coupons. That one of said Bonds and interest coupons shall be signed by the imprinted or lithographed facsimile signature of the Chairman of the Board of Regents and countersigned by the imprinted or lithographed facsimile signature of the Secretary of the Board of Regents, and the official seal of said Board shall be impressed, printed, or lithographed on each of said Bonds.

8. Negotiability. That nothing contained in the Bonds or in this Resolution shall affect or impair the negotiability of the Bonds or the coupons thereto appertaining, and said Bonds and coupons shall constitute negotiable instruments within the meaning of the Negotiable Instruments Act of the State of Texas.

9. Form of Bonds. That the form of the Bonds shall be substantially as follows:

NO. _____

\$5,000

UNITED STATES OF AMERICA
STATE OF TEXAS
COLLEGES OF THE STATE OF TEXAS
CONSTITUTIONAL TAX BOND
SERIES 1968
THE UNIVERSITY OF TEXAS AT ARLINGTON

For value received the Board of Regents of The University of Texas System (hereinafter sometimes called the "Board of Regents") for and in behalf of The University of Texas at Arlington, Arlington, Texas, an agency of the State of Texas, and as authorized by the Constitution of the State of Texas, hereby acknowledges its indebtedness to and promises to pay out of the proceeds of the ad valorem tax herein described to the bearer, on the 1st day of September, 19___, the sum of

FIVE THOUSAND DOLLARS

with interest thereon from the date hereof at the rate of _____
(____%) per cent per annum until the principal amount of this Bond is paid.

shall have been paid, payable March 1, 1969, and semi-annually thereafter on September 1 and March 1 of each year. Both principal and interest shall be payable in lawful money of the United States of America upon presentation and surrender of proper bond or coupon at Republic National Bank of Dallas, Dallas, Texas, or, at the option of the holder at First National City Bank, New York, New York, or, The First National Bank of Chicago, Chicago, Illinois, without exchange or collection charges to the owner or the holder thereof.

This Bond is one of a series of Bonds (hereinafter sometimes called the "Bonds") of like tenor and effect except as to number, interest rate, maturity and right of redemption, numbered from One (1) to Four Hundred Sixty Three (463), both inclusive, aggregating Two Million Three Hundred Fifteen Thousand Dollars, (\$2,315,000), issued for the purpose of acquiring, constructing, and initially equipping buildings or other permanent improvements at The University of Texas at Arlington, Arlington, Texas, in accordance with the provisions of Section 17 of Article VII, as amended, of the Constitution of Texas and pursuant to the Resolution authorizing the issuance of the series of Bonds of which this is one, adopted by the Board of Regents of The University of Texas System, duly of record in the minutes of said Board (herein called the "Resolution").

The date of this Bond in conformity with the Resolution is September 1, 1968.

The Bonds of which this is one are secured by a pledge of that part allocated to The University of Texas at Arlington of the proceeds of a continuing tax on all of the taxable property in the State levied by Section 17 of Article VII of the Constitution, as amended on November 2, 1965, accumulated and held in

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the State Treasury to be used solely to pay the principal of and interest on the Bonds, other parity bonds heretofore issued and additional parity bonds herein mentioned. The levy of such tax supporting the Bonds and the pledge thereof will remain effective so long as any of the Bonds is outstanding and unpaid.

The Board shall have the option of calling bonds maturing serially on or after September 1, 1973, for redemption prior to maturity, in whole or in part, on September 1, 1972, or any interest payment date thereafter, at par and accrued interest to date of redemption plus a premium of 2% of the principal amount so called for redemption. Notice of redemption is to be published in a financial publication published in the English language in the City of New York, New York, at least once, not less than thirty (30) days before the date fixed for such payment, and thirty (30) days' notice in writing is to be given to the Banks of Payment before the date so fixed for such redemption. Prior to the date fixed for redemption, funds shall be placed in the Banks of Payment sufficient to pay the bonds called, the accrued interest and the premium thereon. Upon the happening of the above conditions said bonds thus called shall not thereafter bear interest.

The Board reserves the right to issue additional parity bonds under the terms and conditions stated in the Resolution authorizing this Bond and the series of which it is a part, and said bonds may be made payable from the same source, secured in the same manner and placed on a parity with this Bond and the series of which it is a part.

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Each successive holder of this Bond, and each successive holder of each of the coupons hereto attached, is conclusively presumed to forego and renounce his equities in favor of subsequent holders for value without notice, and to agree that this Bond and each of the coupons hereto attached, may be negotiated by delivery by any person having possession thereof, howsoever such possession may have been acquired, and that any holder who shall have taken this Bond or any of the coupons from any person for value without notice, thereby has acquired absolute title thereto, free from any defenses enforceable against any prior holder and free from all equities and claims of ownership of any such prior holder. The Board and the Banks of Payment shall not be affected by any notice to the contrary.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of this Bond and the series of which it is a part have been properly done, have happened and been performed in regular and due time, form and manner as required by the Constitution and laws of the State of Texas, and the proceedings hereinabove mentioned, and that this issue of Bonds does not exceed any constitutional or statutory limitations and that provision has been made for the payment of the principal of and interest on this Bond and the series of which it is a part by irrevocably pledging the allocated proceeds of the continuing ad valorem tax hereinabove mentioned.

IN WITNESS WHEREOF, the Board of Regents of The University of Texas System has caused the official seal of said Board to be impressed, printed or lithographed hereon and has

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caused this Bond and the interest coupons attached hereto to be executed by the imprinted facsimile signature of the Chairman of the Board and the Secretary of the Board, and this Bond to be dated September 1, 1968.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

By _____ Chairman

ATTEST:

Secretary

10. Form of Coupon. That the form of coupon for the Bonds shall be substantially as follows:

NO. _____ \$ _____

On the ____ day of _____, 19__, the Board of Regents of The University of Texas System for and in behalf of The University of Texas at Arlington, promises to pay to bearer, unless due provision has been made for the redemption prior to maturity of the bond to which this interest coupon is attached, without exchange or collection charges to the owner or holder hereof, out of the allocated proceeds of the ad valorem tax described in the Bond to which this coupon is attached the sum of _____ (\$ _____) Dollars in lawful money of the United States of America at Republic National Bank of Dallas, Dallas, Texas, or, at the option of the holder at First National City Bank, New York, New York, or, The First National Bank of Chicago, Chicago, Illinois, being the interest then due on its Colleges of the State of Texas Constitutional Tax Bond, Series 1968 - The University of Texas at Arlington.

NO. _____

Secretary

Chairman

11. Comptroller's Certificate. That the form of Comptroller's Certificate which shall be printed on the back of each of the Bonds shall be substantially as follows:

OFFICE OF COMPTROLLER :
STATE OF TEXAS : REGISTER NO. _____

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this Bond has been examined by him as required by Section 17 of Article VII of the Constitution, as amended, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas and that it is a valid and binding obligation payable from the proceeds of the State ad valorem tax pledged to its payment by and in the Resolution of said Board of Regents of The University of Texas System on behalf of The University of Texas at Arlington, an educational institution belonging to the State of Texas duly constituted under authority of law authorizing same and said Bond has this day been registered by me.

WITNESS MY HAND and seal of office at Austin, Texas.

Comptroller of Public Accounts of the
State of Texas

(SEAL)

12. Definitions. That throughout this Resolution, in the bond form prescribed herein and in the bonds authorized hereby, the following terms and expressions as used herein shall have the meanings set forth, to-wit:

The term "Additional Bonds" shall refer to the additional parity bonds that are permitted to be issued by Section 13;

The term "Board" shall refer to the Board of Regents of The University of Texas System;

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The term "Bonds" shall refer to the bonds authorized to be issued under the provisions of this resolution;

The term "Comptroller" shall refer to the Comptroller of Public Accounts of the State of Texas;

The term "Constitutional Provision" shall mean Article VII, Section 17 of the Constitution of Texas as amended November 2, 1965;

The term "Eligible Institutions" shall mean the seventeen state supported institutions of higher learning designated as those institutions to receive allocated proceeds from the tax levied by the Constitutional Provision;

The term "Institution" shall refer to The University of Texas at Arlington;

The term "Presiding Officer" shall mean the officer designated by law to preside over the Board;

The term "Resolution" shall mean this resolution authorizing the Bonds.

The term "Series 1966 Bonds" shall refer to Colleges of the State of Texas Constitutional Tax Bonds - Arlington State College, in the aggregate principal amount of \$1,000,000.

The term "Series 1967 Bonds" shall refer to Colleges of the State of Texas Constitutional Tax Bonds - The University of Texas at Arlington (Arlington State College), in the aggregate principal amount of \$4,500,000.

The term "Series 1967-A Bonds" shall refer to Colleges of the State of Texas Constitutional Tax Bonds - The University of Texas at Arlington, in the aggregate principal amount of \$3,490,000.

Bonds. That official recognition is hereby given to these facts:

(a) That Section 17 of Article VII of the Constitution, as amended in 1965 (the "Constitutional Provision") has levied a continuing ad valorem tax on all taxable property in the State of Texas, at the increased rate of Ten (10¢) Cents on the One Hundred Dollars (\$100.00) of valuation;

(b) That such tax has been effective since January 1, 1966 and will remain effective so long as any of the Bonds is outstanding and unpaid;

(c) That as and when the proceeds from such tax levy are received by the Comptroller the net amounts realized therefrom (including the portion thereof allocated to the Institution) are deposited in the State Treasury to be held for the purposes set forth in the Constitutional Provision;

(d) That the Comptroller on June 1, 1966 allocated among the Eligible Institutions 85% of the said tax to be received for the twelve year period beginning January 1, 1966; and will on June 1, 1972 allocate among the Eligible Institutions the remaining 15% of the said tax for the said twelve year period, all in accordance with the Constitutional Provision.

(e) That it is the duty of the Comptroller to draw all necessary and proper warrants upon the State Treasury to effectuate the pledge of such money made in this Resolution and to facilitate payment of the Series 1966 Bonds, the Series 1967 Bonds, the Series 1967-A Bonds, the Bonds, the Additional Bonds and interest thereon; and

(f) That while such tax will remain effective so long as any of the Series 1966 Bonds, the Series 1967 Bonds, the

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Series 1967-A Bonds, the Bonds, or the Additional Bonds is outstanding and unpaid, the Board must arrange the installment maturities of the Bonds and the Additional Bonds and make its pledge of the taxes allocated to the Institution so that the Series 1966 Bonds, the Series 1967 Bonds, the Series 1967-A Bonds, the Bonds, and Additional Bonds will be actually retired out of taxes collected during the twelve year period beginning January 1, 1966.

Accordingly, the Board irrevocably pledges to the payment of the principal of and interest on the Series 1966 Bonds, the Series 1967 Bonds, the Series 1967-A Bonds and the Bonds the following:

(1) All of the proceeds from such continuing tax to which it is entitled levied for each of the years 1966 to 1977, both inclusive, and allocated June 1, 1966 by the Comptroller, which tax according to law becomes due on October 1 of each of said years ;

(2) In the event that any of the Bonds or any interest thereon remains outstanding and unpaid on the date the last of the Bonds is scheduled to mature, and in the event the Interest and Sinking Fund shall then contain insufficient money to pay all of such principal and interest and the expense incidental to the making of such payments, to the extent of such deficiency, the proceeds from such continuing tax to which the Institution may be entitled under the allocation made by the Comptroller on June 1, 1966 or additional allocations or reallocation arrangements then in effect

are pledged and such pledge shall remain effective until the Bonds shall have been paid in full with interest thereon; but when full provision shall have been made for the final payment of the Bonds by depositing money sufficient for the purpose in the Interest and Sinking Fund, the obligation under this sub-section (3) will have been fully satisfied and the pledge will have been released; and

(3) The money pledged to the payment of the Series 1966 Bonds, the Series 1967 Bonds, the Series 1967-A Bonds and the Bonds shall be used solely to pay the principal of and interest on the Series 1966 Bonds, the Series 1967 Bonds, the Series 1967-A Bonds and the Bonds and to defray the expense incident to such payments so long as any of such bonds or interest thereon is outstanding and unpaid. After full provision shall have been made by accumulating in the Interest and Sinking Fund sufficient money available for the purpose, which can be used for no other purpose, to pay all of such bonds and interest calculated thereon to maturity, the Board reserves the right to use money in excess thereof for such purposes as may be permitted under the Constitutional Provision.

Provided, however, the Board reserves and shall have the right and power to issue pursuant to the Constitutional Provision additional parity bonds in one or more series, (herein defined as "Additional Bonds") which Additional Bonds, when issued, shall be secured by and payable from the Ten (10¢) Cent tax levied by the Constitutional Provision for the twelve year period beginning January 1, 1966, and allocated to the Institution, in the same manner and to the same extent as the Series 1966 Bonds, the Series

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1966 Bonds, the Series 1967-A Bonds and the Bonds, and the Additional Bonds permitted by this Section 13, when issued, shall be in all respects of equal dignity and on a parity with the Series 1966 Bonds, the Series 1967 Bonds, the Series 1967-A Bonds and the Bonds whether payable in whole or in part from the allocation made by the Comptroller on June 1, 1966, or to be made by the Comptroller on June 1, 1972. Provided, further, that Additional Bonds will not be issued in an aggregate principal amount that will cause the total amount required for the payment of the principal of and interest on the Series 1966 Bonds, the Series 1967 Bonds, the Series 1967-A Bonds, the Bonds and the Additional Bonds in any year to be more than 85% of the amount of such taxes allocated to the Institution and officially estimated by the Comptroller of Public Accounts to be collected in such year for the credit of the Interest and Sinking Fund.

14. Interest and Sinking Fund. That (a) the Treasurer of the State of Texas pursuant to the provisions of the resolution authorizing the Series 1966 Bonds established in the State Treasury a fund known as Arlington State College Constitutional Tax Bond Interest and Sinking Fund (herein called "Interest and Sinking Fund");

(b) As received into the State Treasury the said allocated money of the Institution shall be credited to the Interest and Sinking Fund in the manner and to be held in accordance with the pledge contained in Section 13 hereof.

15. Procedure for Remitting to Banks of Payment.

That

(a) In accordance with the requirements of the Constitutional Provision that "The State Comptroller of Public

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Accounts shall draw all necessary and proper warrants upon the State Treasury, in order to carry out the purpose of this amendment," to the end that money will be available at the Banks of Payment in ample time to pay the principal of and interest on the Bonds, as such principal and interest, respectively, matures, the Comptroller of Public Accounts of the State of Texas, on or before February 15, 1969, and on or before August 15 and February 15 of each year while any of the Bonds is outstanding and unpaid, shall draw a warrant against the Interest and Sinking Fund in the amount of the interest or interest and principal (when both are scheduled to mature) which will become due on the September 1 or March 1 next following. The amount of each such warrant shall be increased by the amount of the charges of the Banks of Payment for making payment of the Bonds or coupons or both Bonds and coupons scheduled to mature in each such instance. Within the discretion of the Comptroller of Public Accounts he may draw a separate warrant for the payment of such charges.

(b) Each such warrant shall be made payable to the order of the Principal Bank of Payment specified in Section 6 above, and the Comptroller of Public Accounts shall deliver such warrant to the payee Bank;

(c) The Principal Bank of Payment designated in Section 6 hereof, shall out of moneys remitted to it under the provisions of this Section 15, and not otherwise, make available at the other Banks of Payment specified in Section 6 hereof funds sufficient to pay such of the Bonds, and such of the coupons as are presented for payment at such banks and the Principal Bank of Payment. The Principal Bank of Payment by accepting designation as such Principal Bank of

Payment agrees and is obligated to perform such service.

16. Enforcement of Rights of Bondholders. That all rights available to the holders of the Bonds under the Constitution and laws of the State, by suit for mandamus or otherwise, to compel the performance of their official duties by the Board, its officers, the officers of counties, or the officers of the State to the end that the principal of and interest on the Bonds may be paid promptly, are hereby recognized and reserved to and for the holders of the Bonds and of the appurtenant coupons.

17. Confirmation of Sale of Bonds. That the sale of the Bonds to The Fort Worth National Bank, Fort Worth, Texas and The Bank of the Southwest, N.A., Houston, Texas, at a price of par and accrued interest to date of delivery, plus a premium of \$ 1.00 be and the same is hereby confirmed.

18. Custody and Delivery of Bonds. That after said Bonds shall have been executed it shall be the duty of the Presiding Officer of the Board or some officer of the Board acting under authority from him, to deliver said Bonds to the Attorney General of Texas for examination and approval and after said Bonds shall have been approved by the Attorney General they shall be delivered to the Comptroller of Public Accounts of the State of Texas for registration. The Bonds thus registered shall remain in the custody of the Presiding Officer of the Board subject to his order, until the delivery thereof to the purchaser.

U. T. AUSTIN: BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM BUILDING REVENUE BOND OF 1968 (WOMEN'S COOPERATIVE HOUSING PROJECT), RESOLUTION AUTHORIZING ISSUE AND SALE TO DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AND DESIGNATING THE AUSTIN NATIONAL BANK, AUSTIN, TEXAS, AND THE BANKERS TRUST COMPANY, NEW YORK, NEW YORK, AS CO-PAYING AGENTS. --The resolution set out on Pages 23-41 was duly introduced for consideration of said Board and read in full. It was then duly moved by Regent Bauer and seconded by Vice-Chairman Josey that said resolution be adopted; and, after due discussion, said motion, carrying with it adoption of said resolution, prevailed and carried by the following vote:

AYES: All members of said Board shown present above voted "Aye."

NOES: None.

The adoption of this Resolution authorized issuance of the Board of Regents of The University of Texas System Building Revenue Bond of 1968 (Women's Cooperative Housing Project), in the amount of \$520,000, awarded the sale of the bonds to the Department of Housing and Urban Development, and designated the Austin National Bank, Austin, Texas, and the Bankers Trust Company, New York, New York, as co-paying agents.

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RESOLUTION AUTHORIZING THE ISSUANCE OF THE BOARD
OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM
BUILDING REVENUE BOND OF 1968, IN THE PRINCIPAL
AMOUNT OF \$520,000.

WHEREAS, The Board of Regents of The University of Texas System (sometimes hereinafter referred to as the "Board") is duly authorized by Article 2909c, Vernon's Annotated Texas Civil Statutes, to construct, equip, operate and maintain such buildings and other structures as may be deemed appropriate by the Board at The University of Texas at Austin, Austin, Texas (sometimes hereinafter referred to as the "University"); and

WHEREAS, it is deemed by the Board appropriate and for the good of the University that there be constructed and equipped on the campus of the University four new cooperative housing units to house approximately 20 single women students each and two new cooperative housing units to house approximately 18 single women students each, for a total of approximately 116 students (hereinafter sometimes called the "Project"); and

WHEREAS, the Board has approved the total cost, capacity, type and plans and specification of the construction of the Project; and

WHEREAS, the Board has determined to authorize, issue, sell and deliver its revenue bond in the principal amount of \$520,000 for the purpose of paying part of the cost of constructing and equipping the Project.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM:

Section 1. That for the purpose of paying part of the cost of constructing and equipping the Project, there is hereby authorized to be issued initially hereunder a single negotiable revenue bond, without coupons, payable in installments, in the denomination and principal amount of \$520,000, to be designated as "Board of Regents of The University of Texas System Building Revenue Bond of 1968" (hereinafter sometimes called the "Bond").

Section 2. That the Bond shall be dated, be payable, be subject to prepayment, be executed, signed and sealed, bear interest and have the characteristics as follows, and said Bond and the Comptroller's Certificate to be printed thereon and the Payment Record to be attached thereto, shall be substantially in the forms, respectively, as follows:

(FORM OF SINGLE BOND)

NO. R-1	UNITED STATES OF AMERICA	
	STATE OF TEXAS	\$520,000
	BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM	
	BUILDING REVENUE BOND OF 1968	

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THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM (hereinafter called the "Board"), for value received, hereby promises to pay to the order of the UNITED STATES OF AMERICA, SECRETARY OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, or his successor (herein called the "Payee"), the principal sum of Five Hundred Twenty Thousand Dollars, on the first day of May, in the years and installments as follows:

<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>	<u>YEAR</u>	<u>PRINCIPAL AMOUNT</u>
1971	\$ 7,000	1991	\$13,000
1972	7,000	1992	13,000
1973	7,000	1993	13,000
1974	7,000	1994	13,000
1975	7,000	1995	13,000
1976	7,000	1996	15,000
1977	9,000	1997	15,000
1978	9,000	1998	15,000
1979	9,000	1999	15,000
1980	9,000	2000	17,000
1981	9,000	2001	17,000
1982	9,000	2002	17,000
1983	9,000	2003	17,000
1984	11,000	2004	19,000
1985	11,000	2005	19,000
1986	11,000	2006	19,000
1987	11,000	2007	21,000
1988	11,000	2008	21,000
1989	11,000	2009	21,000
1990	13,000	2010	23,000

in such coin or currency of the United States of America, as at the time of payment shall be legal tender for the payment of debts due the United States of America, and to pay interest on the balance of said principal sum from time to time remaining unpaid, in like coin or currency, at the rate of Three per centum (3%) per annum, with interest being payable on November 1, 1968, and semi-annually thereafter on May 1 and November 1 of each year, until the principal amount hereof has been paid. During the time the Payee is the holder and owner of this Bond payment of the principal installments and interest due shall be made at the Federal Reserve Bank of Richmond, Richmond, Virginia, or such other fiscal agent as the Payee shall designate in writing to the Board (herein called the "Fiscal Agent"). During such time as any person, firm or corporation other than the Payee is the holder and owner of this Bond, said payments shall be made at the principal office of The Austin National Bank, Austin, Texas, or, at the option of such holder and owner, at the principal office of the Bankers Trust Company, New York, New York (herein collectively called the "Alternate Paying Agents"). Payments of principal and interest, including prepayments of installments of principal as hereinafter provided, shall be noted on the Payment Record made a part of this Bond, and if payment is made at the office of the Fiscal Agent or an Alternate Paying Agent, written notice of the making of such notations shall be promptly sent to the Board by said Agents, and such payment shall fully discharge

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the obligation of the Board hereon to the extent of the payments so made. Upon final payment of principal and interest this Bond shall be submitted to the Board by said Agents for cancellation.

This Bond has been issued pursuant to a Resolution duly adopted by the Board (hereinafter called the "Resolution"), for the purpose of paying part of the cost of constructing and equipping four new cooperative housing units to house approximately 20 single women students each and two new cooperative housing units to house approximately 18 single women students each, for a total of approximately 116 students (hereinafter called the "Project"). This Bond has been authorized and issued under the Constitution and laws of the State of Texas, and particularly Article 2909c, Vernon's Annotated Texas Civil Statutes, this Bond being secured by and payable from a first lien on the pledge of the Gross Revenues derived from the operation and/or ownership of the Student Co-op Housing System (as defined in said Resolution) on the campus of The University of Texas at Austin, Austin, Texas. This Bond and the interest hereon constitute special obligations of the Board and are payable solely from said Gross Revenues, and do not constitute a prohibited indebtedness of the State of Texas, the Board, or the University. The holder hereof shall never have the right to demand payment of this Bond or the interest hereon out of any funds raised or to be raised by taxation.

As provided in the Resolution, this Bond is exchangeable at the sole expense of the Board at any time, upon ninety days' written notice to the Board, at the request of the holder and owner hereof and upon surrender of this Bond at the Office of the Comptroller of Public Accounts of the State of Texas, at Austin, Texas, for negotiable coupon bonds, payable to bearer, registrable as to principal only, of the denomination of One Thousand Dollars each, bearing interest at the rate of Three per centum (3%) per annum, in an aggregate principal amount equal to the unpaid principal amount of this Bond, maturing serially and annually in the same amounts as the unpaid installments of this Bond, and in the form of such coupon bond and in the manner provided for in the Resolution.

On November 1, 1978, or on any interest payment date thereafter, the Board shall have the right to prepay the entire principal amount hereof then remaining unpaid, or such lesser portion thereof as it may determine upon, in inverse chronological order of said installments and in multiples of One Thousand Dollars, at the following prices (expressed in terms of a percentage of the principal amount of such prepayment) plus accrued interest to the date of prepayment:

- 103 % if redeemed November 1, 1978 through May 1, 1983;
- 102½% if redeemed November 1, 1983 through May 1, 1988;
- 102 % if redeemed November 1, 1988 through May 1, 1993;
- 101½% if redeemed November 1, 1993 through May 1, 1998;
- 101 % if redeemed November 1, 1998 through May 1, 2003;
- 0 % if redeemed November 1, 2003 or thereafter.

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PROVIDED, HOWEVER, that so long as the owner and holder hereof shall be the Payee, the Board may prepay on any interest payment date the entire unpaid principal amount hereof, or from time to time in the inverse chronological order of the said installments, such lesser portion thereof in multiples of One Thousand Dollars as the Borrower may determine, at the principal amount thereof plus accrued interest to the date of such prepayment.

Notice of any such optional prepayment shall be given prior to the prepayment date by mailing to the place of payment a notice fixing such prepayment date, the amount of principal and the premium, if any, to be prepaid.

This Bond may be endorsed by the Payee and be negotiated as any negotiable instrument; and the Payee agrees and covenants to notify the Board in writing immediately if and when it endorses and delivers this Bond to another.

It is hereby certified that all of the conditions, acts, and things required to exist, to have happened or to have been performed precedent to and in the issuance of this Bond, do exist, have happened or have been performed in regular form, time, and manner.

IN WITNESS WHEREOF, the Board has caused this Bond to be executed in its name by the manual signature of the Chairman of the Board of Regents of The University of Texas System, and its corporate seal to be hereto affixed and attested by the manual signature of the Secretary of the Board of Regents, and this Bond to be dated as of the first day of May, 1968.

BOARD OF REGENTS OF THE
UNIVERSITY OF TEXAS SYSTEM

BY _____
Chairman

(SEAL)

ATTEST:

Secretary

(FORM OF COMPTROLLER'S CERTIFICATE)

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I HEREBY CERTIFY that this bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

Comptroller of Public Accounts of
the State of Texas.

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PAYMENT RECORD

<u>Due Date</u>	<u>Principal Payment</u>	<u>Principal Balance Due</u>	<u>Interest Payment (3%)</u>	<u>Date Paid</u>	<u>Name of Paying Agent Authorized Official and Title</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

(enter (enter (leave (leave (leave
 (dates (amounts) (blank) (blank) (blank)
 (for prin-
 (cipal and
 (interest)

(make a line for each due date - leave one half inch space between each due date, etc. for manual interlining, if necessary; also half a page at end for any explanation, which might be required)

SCHEDULE "A"

(Note to printer: This should be separate sheet)

Principal installments on which payments have been made prior to maturity

<u>Principal Due</u>	<u>Principal Payment</u>	<u>Balance</u>	<u>Date Paid</u>	<u>Name of Paying Agent Authorized Official and Title</u>
<u>Date</u>	<u>Amount</u>			

Section 3. That the Board specifically covenants and agrees that within ninety (90) days after the receipt by the Board of the written request of the owner and holder of the Bond initially issued hereunder, the Board shall have printed, executed and exchanged for such Bond, negotiable coupon bonds, of type composition printed on paper of customary weight and strength, payable to bearer, registrable as to principal only, in the denomination of \$1,000 each, in an aggregate principal amount equal to the then unpaid principal amount of such Bond, and having serial and annual maturities on the dates and in the amounts corresponding with the then unpaid principal installments of such Bond, bearing interest at the same rate and payable at the same times as such Bond, with bearer interest coupons annexed to such coupon bonds payable semi-annually from and after the date to which interest on such Bond shall have been paid, and with the principal of such coupon bonds being subject to redemption prior to maturity, at the option of the

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Board, at the same times and at the same prices as such Bond. All expenses of printing, executing and exchanging any such Bond shall be paid by the Board from any of its funds on hand lawfully available for such purpose, provided, however, that if no other funds are on hand lawfully available therefor, then such expenses shall be paid from the Revenue Fund, hereinafter mentioned, as an item of Current Expense, or if insufficient funds shall be on hand in the Revenue Fund, then such expenses shall be paid from the Bond Fund hereinafter mentioned.

It is further covenanted and agreed that no additional resolutions or orders need be adopted by the Board so as to accomplish the foregoing conversion and exchange of the said Bond for coupon bonds, and the Board and the officials of the Board, including the Chairman and the Secretary, upon the request of the holder and owner of such Bond as provided herein, shall have the appropriate coupon bonds and coupons printed, executed, issued and exchanged for the Bond in the manner prescribed herein. The coupon bonds to be exchanged for any such Bond shall be submitted by the Chairman of the Board, or some officer acting under his authority, to the Attorney General of the State of Texas for examination, and if said Attorney General finds that such coupon bonds have been printed, executed and issued as provided by this Resolution, then he shall approve them. After such approval said coupon bonds shall be registered by the Comptroller of Public Accounts of the State of Texas. Upon registration of said coupon bonds, the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's certificate of registration prescribed herein to be printed on the back of each coupon bond, and the seal of said Comptroller shall be affixed on each such coupon bond. It is further provided, however, that the Comptroller of Public Accounts shall not register any such coupon bonds until the Bond being converted shall have been surrendered to and cancelled by said Comptroller, and upon such surrender and cancellation, the Comptroller shall register and deliver said coupon bonds in exchange for the Bond being converted.

Section 4. That any coupon bonds which may in the future be printed, executed, and exchanged as herein provided for the single Bond, and the interest coupons appertaining thereto, shall be payable, be dated, be subject to redemption prior to maturity, be registrable as to principal, be executed and signed, (and said bonds shall be sealed), bear interest and have the characteristics as hereinbefore prescribed and as follows, and said coupon bonds, the coupons to be attached thereto, and the Comptroller's Certificate, and the Certificate of Registration to be printed thereon, shall be substantially in the forms, respectively, as follows:

(FORM OF COUPON BOND)

NO. _____

\$1,000

UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM
BUILDING REVENUE BOND
SERIES 1968

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The Board of Regents of The University of Texas System (herein called the "Board"), for value received, hereby promises to pay to bearer, or if this Bond be registered as to principal, then to the registered owner hereof, on the first day of May, _____, but solely from the Gross Revenues hereinafter specified, the principal sum of One Thousand Dollars, and to pay interest thereon from _____ 1, 19____, at the rate of 3% per annum, payable _____ 1, 19____, and thereafter semi-annually on the first day of May and the first day of November in each year until such principal sum shall be fully paid or duly provided for, but until the maturity hereof only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this Bond shall be payable in any coin or currency which on the respective dates of payment of such principal and interest is legal tender for the payment of debts due the United States of America, at The Austin National Bank, Austin, Texas, or, at the option of the holder, at the principal office of the Bankers Trust Company, New York, New York (herein collectively called the "Bank of Payment").

This Bond is one of a duly authorized series of Bonds numbered consecutively from 1 upwards, in the denomination of One Thousand Dollars each, aggregating _____ Dollars (\$_____), issued for the purpose of paying part of the cost of constructing and equipping four new cooperative housing units to house approximately 20 single women students each and two new cooperative housing units to house approximately 18 single women students each, for a total of approximately 116 students (hereinafter called the "Project"). This Bond and the Series of which it is a part was originally authorized by a Resolution of the Board (hereinafter called the "Resolution") adopted in accordance with the Constitution and laws of the State of Texas, and particularly Article 2909c, Vernon's Annotated Texas Civil Statutes, with this Bond and the Series of which it is a part, being secured by and payable from a first lien on and pledge of the Gross Revenues derived from the operation and/or ownership of the Student Co-op Housing System (as defined in said Resolution) on the campus of The University of Texas at Austin, Austin, Texas. This Bond and the series of which it is a part, and the interest hereon, constitute special obligations of the Board and are payable solely from said Gross Revenues and do not constitute a prohibited indebtedness of the State of Texas, the Board, or the University. The holder hereof and of the coupons attached hereto shall never have the right to demand payment of this Bond or the interest hereon out of any funds raised or to be raised by taxation.

On November 1, 1978, or on any interest payment date thereafter, any outstanding Bonds of this Series shall be subject to redemption prior to the stated maturities thereof, at the option of the Board, in whole or in part in inverse numerical order, for the principal amount thereof plus accrued interest to date of redemption, and a premium on the principal amount of each such Bond so redeemed, as follows:

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3 % if redeemed November 1, 1978 through May 1, 1983;
2½% if redeemed November 1, 1983 through May 1, 1988;
2 % if redeemed November 1, 1988 through May 1, 1993;
1½% if redeemed November 1, 1993 through May 1, 1998;
1 % if redeemed November 1, 1998 through May 1, 2003;
0 % if redeemed November 1, 2003 or thereafter.

Notice of any such redemption shall be published in a financial journal printed in the English language in the City of New York, New York, at least once, not less than thirty days before the date fixed for such payment, and thirty days' notice in writing shall be given to the Bank of Payment before the date so fixed for such redemption; provided that said published notice of redemption need not be given in the event that all of the Bonds to be so redeemed are held by a single owner, and notice in writing by certified or registered mail is given to such owner not less than thirty days before the date so fixed for redemption. Prior to the date fixed for redemption, funds shall be deposited in the Bank of Payment sufficient to pay the Bonds called and accrued interest thereon, plus any premium required. Upon the happening of the above conditions said Bonds thus called shall not bear interest after the date fixed for redemption. If any of the Bonds called for redemption is registered as to principal, notice shall be mailed to the registered owner of each such Bond by certified or registered mail, addressed to him at his registered address, not less than thirty days prior to the date fixed for redemption. If no Bonds payable to bearer are to be redeemed, published notice of such redemption need not be given.

This Bond and the interest coupons attached hereto are and shall be negotiable instruments in accordance with the laws of the State of Texas, and shall be transferable by delivery, unless registered as to principal in the owner's name upon books of the Board to be kept for that purpose at the office of the Comptroller of The University of Texas System, at Austin, Texas, as registrar, such registration being noted hereon. After such registration, no transfer of this Bond shall be valid unless made on said books at the request of the registered owner hereof, or his attorney duly authorized thereunto and similarly noted hereon; but this Bond may be discharged from registry by being in like manner transferred to bearer, whereupon transferability by delivery shall be restored; and this Bond may again and from time to time be registered or made payable to bearer as before. Such registration, however, shall not affect the negotiability of the annexed coupons, which shall always be transferable by delivery and be payable to bearer, and payment to the bearer thereof shall fully discharge the Board in respect of the interest therein mentioned whether or not any such coupons be overdue.

It is hereby declared and represented in issuing this Bond and the series of which it is a part that while any part of the principal or interest of said series of Bonds is outstanding and unpaid, the Board has covenanted and agreed to operate and maintain continuously the Student Co-op Housing System, the Gross Revenues of which are pledged to the payment of the Bonds; to establish and

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continuously maintain rental, use, occupancy and other charges sufficient to pay the reasonable operation and maintenance expenses thereof, the principal of and interest on the Bonds as each Bond matures and as such interest falls due; to establish and maintain adequate reserves as is more fully provided in the Resolution authorizing the Bonds; and that it has established and will maintain in force such parietal rules as shall be necessary to assure maximum use and occupancy of the aforesaid Student Co-op Housing System, subject to existing parietal rules at the University.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to and in the issuance of this Bond and the series of which it is a part have been properly done, have happened and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas and the proceedings herein mentioned, that this series of Bonds does not exceed any constitutional or statutory limitation, and that provision has been made for the payment of principal of and interest on this Bond and the series of which it is a part by an irrevocable pledge of the revenues specified herein.

IN WITNESS WHEREOF, THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM has caused the official seal of said Board to be impressed, or placed in facsimile, hereon and has caused this Bond and the interest coupons attached hereto to be signed by the imprinted or lithographed facsimile signatures of the Chairman of the Board and the Secretary of the Board, and this Bond to be dated as of May 1, 1968.

BOARD OF REGENTS OF THE
UNIVERSITY OF TEXAS SYSTEM

Secretary

Chairman

FORM OF INTEREST COUPON:

NO. _____

\$ _____

ON _____ 1, _____

THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM, promises to pay to bearer the amount shown on this interest coupon, in lawful money of the United States of America, without exchange or collection charges to the bearer, unless due provision has been made for the redemption prior to maturity of the bond to which this interest coupon appertains, upon presentation and surrender of this interest coupon, at THE AUSTIN NATIONAL BANK, AUSTIN, TEXAS, or, at the option of the bearer, at the BANKERS TRUST COMPANY, NEW YORK, NEW YORK, said amount being interest due that day on the bond, bearing the number hereinafter designated, of that issue of BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM BUILDING REVENUE BONDS, SERIES 1968, DATED MAY 1, 1968. The holder hereof shall never have the right to demand payment of this obligation out of any funds raised or to be raised by

taxation. Bond No. _____.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

Secretary

Chairman

FORM OF COMPTROLLER'S CERTIFICATE:

COMPTROLLER'S REGISTRATION CERTIFICATE: REGISTER NO.

I hereby certify that this bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

Comptroller of Public Accounts
of the State of Texas.

FORM OF CERTIFICATE OF REGISTRATION:

It is hereby certified that, at the request of the holder of the within Bond, I have this day registered it as to principal in the name of such holder as indicated in the registration blank below, on the books kept by me for such purpose. The principal of this Bond shall be payable only to the registered holder hereof named in the below registration blank. If the last transfer recorded on the books of the Registrar and in the below registration blank shall be to bearer, the principal of this Bond shall be payable to bearer and it shall be in all respects negotiable. In no case shall negotiability of the coupons attached hereto be affected by any registration as to principal.

<u>NAME OF REGISTERED HOLDER</u>	<u>DATE OF REGISTRATION</u>	<u>SIGNATURE OF REGISTRAR</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Section 5. That the Chairman of the Board is hereby authorized to have control of the single Bond initially issued hereunder and all necessary records and proceedings pertaining to said Bond pending its delivery and its investigation, examination, and approval by the Attorney General of the State of Texas, and its registration by the Comptroller of Public Accounts of the State of

Texas. Upon registration of said Bond, said Comptroller of Public Accounts (or a deputy designated in writing to act for said Comptroller) shall manually sign the Comptroller's Registration Certificate prescribed herein to be printed and endorsed on such Bond, and the seal of said Comptroller shall be impressed on such Bond.

Section 6. Definitions. That throughout this Resolution the following terms as used herein shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term "Project" shall mean the following facilities to be constructed and equipped in part with the proceeds from the Bonds on the campus of The University of Texas at Austin, Austin, Texas: four new cooperative housing units to house approximately 20 single women students each and two new cooperative housing units to house approximately 18 single women students each, for a total of approximately 116 students.

The term "Board" shall mean the Board of Regents of The University of Texas System.

The term "University" shall mean The University of Texas at Austin, Austin, Texas.

The term "Student Co-op Housing System" shall mean and include the following:

- (1) The Project.
- (2) The six existing cooperative housing units for approximately 96 single women students, located at 2610 Whitis, Austin, Texas.
- (3) All buildings, facilities, and services of all of the foregoing, together with all improvements, extensions, and additions thereto.

The term "Gross Revenues" shall mean all gross rentals, charges, income, and revenues derived from the operation and/or ownership of the Student Co-op Housing System.

The term "Current Expenses" shall mean all necessary operating expenses, current maintenance charges, expenses of reasonable upkeep and repairs, properly allocated share of charges for insurance and all other expenses incident to the operation of the Student Co-op Housing System, but shall exclude depreciation, and all general administrative expenses of the University.

The term "Bond" or "Bonds" shall mean and include the single Bond of 1968 initially issued hereunder and any coupon bonds which hereafter may be exchanged therefor.

Section 7. That the Bonds are and shall be secured by and payable from an irrevocable first lien on and pledge of the Gross

Revenues of the Student Co-op Housing System, and said Gross Revenues are further irrevocably pledged to the creation and maintenance of the Funds or Accounts as hereinafter provided.

Section 8. That the Bonds and any interest coupons appertaining thereto shall constitute special obligations of the Board, payable solely from the pledged Gross Revenues, and such obligations shall not constitute a prohibited indebtedness of the University, the Board, or the State of Texas, and the holders of the Bonds, and any coupons appertaining thereto, shall never have the right to demand payment out of funds raised or to be raised by taxation.

Section 9. (a) That there is hereby created and ordered to be established and maintained with an official depository of the Board, which must be a bank which is a member of the Federal Deposit Insurance Corporation, a special and separate fund to be known as the "Student Co-op Housing System Revenue Fund Account" (hereinafter sometimes called the "Revenue Fund"), which shall be maintained so long as any Bonds issued hereunder are outstanding. Said Revenue Fund may be drawn on and used by the Board only for the purposes and in the manner hereinafter provided.

(b) That for the sole purpose of paying the principal of and interest on any Bonds at any time outstanding hereunder, there is hereby created and ordered to be established and maintained with The Austin National Bank, Austin, Texas, so long as any Bonds issued hereunder are outstanding, a special and separate fund to be known as the "Student Co-op Housing System Bond and Interest Sinking Fund Account" (hereinafter sometimes called the "Bond Fund"). The funds and/or investments held in the Bond Fund shall be maintained for the benefit of the holders of the Bonds and coupons attached thereto, if any, and shall be drawn on by the Board only for the purposes and in the manner hereinafter provided.

(c) That there is hereby created and ordered to be established and maintained with The Austin National Bank, Austin, Texas, so long as any Bonds issued hereunder are outstanding, a special and separate "Student Co-op Housing System Repair and Replacement Reserve Account" (hereinafter sometimes called the "Repair Account") and, which is to be drawn on and used by the Board only for the purposes and in the manner hereinafter provided.

Section 10. (a) All Gross Revenues shall be deposited upon receipt to the credit of the Revenue Fund.

(b) All accrued interest, if any, received by the Board from the proceeds from the sale of the single Bond initially authorized hereunder, shall be deposited in the Bond Fund, and there is hereby appropriated as needed from the funds in the "Construction Account," (hereinafter created and established) for deposit in the Bond Fund, such sums of money as will be required to pay the interest on such Bond as the same becomes due from time to time during the period of construction of the Project. Said deposits shall reduce by such amounts the sums which otherwise would be required to be deposited in the Bond Fund.

(c) On or before the April 15th or October 15th immediately following the delivery of the single Bond initially authorized hereunder, and semi-annually on or before the 15th day of each April and each October thereafter, to and including April 15, 1970, the Board shall transfer from the Gross Revenues in the Revenue Fund and deposit to the credit of the Bond Fund such amounts as will be sufficient to pay the interest coming due on the aforesaid Bond on the next succeeding interest payment date. Beginning on or before October 15, 1970, and semi-annually on or before the 15th day of each April and October thereafter, the Board shall transfer from the Gross Revenues in the Revenue Fund and deposit to the credit of the Bond Fund the sum of \$14,090, until such time as the Bond Fund contains a total amount of funds and/or investments equal to: (1) the amount required to pay the principal and interest coming due on the Bonds through the next succeeding May 1, plus (2) a debt service reserve of funds and/or investments equal to at least \$22,550 in market value. Thereafter, beginning on or before the October 15 next succeeding said May 1, and semi-annually on or before the 15th day of each April and each October, the Board shall transfer from the Gross Revenues in the Revenue Fund and deposit to the credit of the Bond Fund (1) the amount required to pay the interest coming due on the Bonds on the next succeeding interest payment date, plus (2) one-half of the amount required to pay the principal coming due on the Bonds on the next succeeding May 1, plus (3) any additional amounts required to cause the debt service reserve to be kept and maintained at (or replenished and restored to) an amount of funds and/or investments equal to at least \$22,550 in market value. The debt service reserve shall be used finally in retiring the last of the principal of and interest on the Bonds, or for paying the principal of and interest on the Bonds when and to the extent the amount in the Bond Fund is otherwise insufficient for such purpose.

(d) Annually, on or before the close of each University fiscal year after the date upon which the aforesaid debt service reserve in the Bond Fund shall contain funds and/or investments equal to at least \$22,550 in market value, the Board shall transfer from the Gross Revenues in the Revenue Fund and deposit to the credit of the Repair Account the sum of \$3,000, (after the required semi-annual deposits have been made into the Bond Fund); provided, however, that no deposit shall ever be made into the Repair Account which would cause such Repair Account to then contain funds and/or investments having an aggregate market value of more than \$30,000. The Repair Account may be used by the Board for paying the cost of unusual or extraordinary maintenance or repairs, renewals and replacements in connection with the Student Co-op Housing System, or to pay for renovating or replacing furniture and equipment not paid as a part of the Current Expenses of the Student Co-op Housing System.

However, in the event that the funds and/or investments in the aforesaid debt service reserve in the Bond Fund should ever be reduced to an amount less than \$22,550 in market value, then all or any required part of the Repair Account shall be transferred and deposited immediately by the Board to the credit of the Bond Fund so as to make up for any such deficiency.

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Section 11. Subject to making the required deposits to the credit of the Bond Fund and the Repair Account, the Board may use any excess Gross Revenues in the Revenue Fund for the payment of Current Expenses of the Student Co-op Housing System, or for the prepayment or prior redemption of the principal of Bonds in amounts of not less than \$5,000 at any one time, or for any expenditure, including the payment of debt service, in providing, improving or restoring any housing and dining facilities for the Board, or for any other lawful purpose.

Section 12. On or before the April 20th or October 20th immediately following the delivery of the single Bond initially issued hereunder, and semi-annually thereafter on or before the 20th day of each April and of each October thereafter while such single fully registered Bond without coupons, or interest thereon, is outstanding and unpaid, and registered in the name of the United States of America, Secretary of Housing and Urban Development, or his successor, it shall be the duty of the Board to mail to the United States of America, Secretary of Housing and Urban Development, or his successor, at such address as shall be registered with the Board for such purpose, its check or draft payable to the United States of America, Secretary of Housing and Urban Development, or his successor, and drawn on the Bond Fund, to the extent of the amounts available therein, or from any other funds lawfully available to the Board, in an amount sufficient to pay such interest on and such principal of such fully registered Bond as will accrue or mature on the May 1 or November 1 immediately following. If such fully registered Bond without coupons is assigned by the United States of America, or if negotiable coupon Bonds shall hereafter be issued in substitution for such fully registered Bond initially authorized hereunder, then it shall be the duty of the Board to make available to the Alternate Paying Agents semi-annually on or before the last day of each April and of each October, but only from the Bond Fund or other funds lawfully available to the Board, money sufficient to pay such interest on and such principal of the Bond or Bonds as will accrue or mature on the May 1 or November 1 immediately following.

Section 13. Money in any Fund or Account established pursuant to this Resolution may, at the option of the Board, be invested in direct obligations of, or obligations the principal of and interest on which are guaranteed by, the United States of America. Such investments shall be valued in terms of current market value as of June 30 and December 31 of each year. Interest and income derived from such deposits and investments shall be credited to the Fund or Account from which the deposit or investment was made. Such investments shall be sold promptly when necessary to prevent any default in connection with the Bonds.

Section 14. That if on any occasion there shall not be sufficient pledged Gross Revenues in the Revenue Fund to make the required deposits into the Bond Fund or the Repair Fund, then such deficiency shall be made up as soon as possible from the next available pledged Gross Revenues.

Section 15. (a) That the Board hereby establishes and covenants to enforce, so long as any Bonds are outstanding or unpaid,

the following parietal rules and regulations so as to assure maximum occupancy and use of the space, facilities and services afforded by the Student Co-op Housing System.

(b) That in the event more space or facilities should become available for student cooperative housing purposes than are required by students applying for such space or facilities, the officers of the University are hereby directed to give preference and priority to the use of the Student Co-op Housing System, resulting to the extent practicable in the occupancy and use of all the space and facilities of the Student Co-op Housing System, even if such preference results in the non-use of all or a part of any other space or facilities available at or to the University which may be suitable or useable for student cooperative housing purposes.

(c) That to the extent that any surplus space or facilities shall ever become available in the Student Co-op Housing System while any of the Bonds remain outstanding and unpaid, it shall be the duty of the officers of the University to enforce a rule requiring occupancy and use of the Student Co-op Housing System to the maximum extent practicable, and this provision shall be considered as a rule for guidance of said officers.

(d) That these parietal rules shall be amended from time to time as the conditions arise so as to meet changing conditions and to assure the fulfillment of this pledge.

(e) That these parietal rules shall be subject and subordinate to all parietal rules heretofore adopted in connection with revenue bonds issued by the Board.

Section 16. That the following rentals, rates, and charges for the use of the space and facilities afforded by the Student Co-op Housing System, are hereby established and shall remain in force and effect until and unless changed in accordance with covenants contained in this Resolution:

\$17.50 per month per student.

Section 17. That at all times it will establish and maintain, so long as the Bonds are outstanding, such parietal rules, rental rates, and charges for the use of the Student Co-op Housing System as may be necessary to assure maximum occupancy and use of the same and all of the space and facilities afforded thereby, and to provide money for making all payments of Current Expenses of the Student Co-op Housing System, and to provide money sufficient to make all deposits required to be made into the Bond Fund and the Repair Fund.

Section 18. (a) That all money in all Funds and Accounts created by this Resolution, to the extent not invested, shall be secured in the manner prescribed by law for securing funds of The University of Texas System, in principal amounts at all times not less than the amounts of money credited to such Funds and Accounts, respectively.

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(b) That whenever the total amount in the Bond Fund shall be equivalent to (1) the aggregate principal amount of the Bonds outstanding, plus (2) the aggregate amount of all unpaid interest thereon, unmatured and matured, no further payments need be made into the Bond Fund. In determining the amount of Bonds outstanding, there shall be subtracted the amount of any Bonds which shall have been duly called for redemption and for which funds shall have been deposited with the paying agents sufficient for such redemption.

Section 19. The Board covenants and agrees that:

(a) It will faithfully perform at all times any and all covenants, undertakings stipulations, and provisions contained in this Resolution and in each Bond; that it will promptly pay or cause to be paid from the pledged Gross Revenues the principal of and interest on each Bond on the dates, at the places, and in the manner prescribed in each Bond; and that it will, at the times and in the manner prescribed herein, deposit or cause to be deposited the amounts of money specified herein.

(b) It is duly authorized under the laws of the State of Texas to create and issue the Bonds; that all action on its part for the creation and issuance of the Bonds has been duly and effectively taken, and that the Bonds in the hands of the holders and owners thereof are and will be valid and enforceable special obligations of the Board in accordance with their terms.

(c) It lawfully owns and is lawfully possessed of the lands upon which the Student Co-op Housing System is located and will be located, and has a good and indefeasible estate in such lands in fee simple, that the Project will be completed in accordance with the plans and specifications heretofore approved and adopted, that it warrants that it has, and will defend, the title to all the aforesaid lands and facilities, and every part thereof and improvements thereon, for the benefit of the holders and owners of the Bonds against the claims and demands of all persons whomsoever, that it is lawfully qualified to pledge the revenues pledged hereunder to the payment of the Bonds in the manner prescribed herein, and has lawfully exercised such rights.

(d) It will from time to time and before the same become delinquent pay and discharge all taxes, assessments, and governmental charges, if any, which shall be lawfully imposed upon it, or the Student Co-op Housing System, that it will pay all lawful claims for rents, royalties, labor, materials, and supplies which if unpaid might by law become a lien or charge upon the Student Co-op Housing System, the lien of which would be prior to or interfere with the liens hereof, so that the priority of the liens granted hereunder shall be fully preserved in the manner provided herein, and that it will not create or suffer to be created any mechanic's, laborer's, materialman's or other lien or charge which might or could be prior to the liens hereof, or do or suffer any matter or thing whereby the liens hereof might or could be impaired; provided, however, that no such tax, assessment, or charge, and that no such claims which might be used as the basis of a mechanic's, laborer's, materialman's or other lien or charge, shall be required to be paid so long as the validity of the same shall be contested in good faith by the Board.

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(e) It will not do or suffer any act or thing whereby the Student Co-op Housing System might or could be impaired, and that it will at all times maintain, preserve, and keep the real and tangible property of the Student Co-op Housing System and every part thereof in good condition, repair, and working order and operate, maintain, preserve, and keep all buildings, structures, and equipment pertaining thereto and every part and parcel thereof in good condition, repair, and working order. The Board covenants and agrees that the Current Expenses of the Student Co-op Housing System shall be paid from surplus Gross Revenues in the Revenue Fund, to the extent such surplus Gross Revenues are available, or paid from the general funds of the University in the same manner as the expenses of operation and maintenance of educational or general facilities at the University, or paid from any other sources or funds lawfully available to the University or the Board for such purpose.

(f) That while the Bonds are outstanding and unpaid, the Board shall not additionally encumber the Student Co-op Housing System, or the revenues thereof, unless said encumbrance is made junior and subordinate in all respects to the liens, pledges, covenants, and agreements of this Resolution.

(g) That while the Bonds are outstanding and unpaid, the Board shall not sell, convey, mortgage, or in any manner transfer title to, or otherwise dispose of any property constituting part of the Student Co-op Housing System, except that whenever the Board deems it necessary to dispose of any of the furnishings and equipment within such facilities, it may sell or otherwise dispose of such furnishings and equipment when it has made arrangements to replace the same or provide substitute facilities therefor.

(h) That at all times hereafter the Board shall procure boiler explosion insurance on all boilers servicing the Student Co-op Housing System in an amount not less than \$50,000 against loss suffered by reason of a boiler explosion. Further, at all times hereafter the Board shall procure fire and extended coverage insurance on the Student Co-op Housing System. The foregoing boiler explosion and fire and extended coverage insurance shall be maintained so long as Bonds are outstanding, and such fire and extended coverage insurance shall be in amounts at least sufficient to provide for full recovery to the extent that the damage does not exceed 80% of full insurable value. Such insurance shall be carried with a reliable insurance company or companies. In lieu of providing fire and extended coverage insurance as required above, the Board may, at its option, provide the equivalent of such insurance under its general System-wide Fire and Extended Coverage Insurance policy, subject to a deductible provision which is reasonable in amount, provided the Board establishes and maintains a special account containing funds which are at least sufficient to offset said deductible amount and which are immediately available for such purpose. Upon the happening of any loss or damage covered by such insurance from one or more of said causes, the Board shall make due proof of loss and shall do all things necessary or desirable to cause the insuring companies to make payment in full directly to the Board. The proceeds of insurance covering such property, together with any

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other funds necessary and available for such purpose, shall be used forthwith by the Board for repairing the property damaged or replacing the property destroyed; provided, however, that if said insurance proceeds and other funds are insufficient for such purpose, then said insurance proceeds shall be used promptly as follows:

(1) for the redemption prior to maturity of the Bonds.

(2) if none of the outstanding Bonds is subject to redemption, then for the purchase on the open market and retirement of said Bonds to the extent practicable; provided that the purchase price for any such Bond shall not exceed the redemption price of such Bond on the first date upon which it becomes subject to redemption; or

(3) to the extent that the foregoing clauses (1) and (2) cannot be complied with at the time, the insurance proceeds, or the remainder thereof, shall be deposited in a special and separate trust fund, at an official depository of the Board, to be designated the Insurance Account. The Insurance Account shall be held until such time as the foregoing clauses (1) and/or (2) can be complied with, or until other funds become available which, together with the Insurance Account, will be sufficient to make the repairs or replacements originally required, whichever of said events occurs first.

(i) At all times hereafter when, and so long as, the Bond Fund does not contain the maximum aggregate debt service reserve required to be accumulated and maintained in the Bond Fund, the Board shall procure and maintain use and occupancy insurance on all the facilities, buildings, and structures of the Student Co-op Housing System, to the extent obtainable; in an amount sufficient to enable the Board to deposit into the Bond Fund and the Repair Fund, out of the proceeds of such insurance, an amount equal to the sums that are required to be deposited into said Funds from the pledged Gross Revenues, during the time the Student Co-op Housing System is wholly or partially unusable, as a result of loss of use or occupancy caused by the perils covered by fire and extended coverage insurance.

(j) It will, on or before September 1, 1970, and on or before September 1 of each year thereafter, file with the original purchaser of the Bond a certificate signed and verified by the senior financial officer of the University stating that the Board has complied with the requirements of this Section with respect to the maintenance of insurance, and listing all policies carried, and that all insurance premiums upon the insurance policies to which reference is hereinbefore made have been paid.

(k) Proper books of record and account will be kept in which full, true, and correct entries will be made of all activities and transactions relating to the Student Co-op Housing System, and the pledged Gross Revenues; and all books, documents, and vouchers relating to the properties, business and affairs of said Student Co-op Housing System and the pledged Gross Revenues shall at all reasonable times be made available for inspection upon request by the holders of not less than 25% of the outstanding Bonds.

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(1) That each year while any of the Bonds or Additional Bonds, if any, are outstanding, an audit will be made of its books and accounts relating to the Student Co-op Housing System and the pledged Gross Revenues, by the State Auditor of the State of Texas, or a Certified Public Accountant, such audit to be based on the fiscal year of the University beginning on September 1 of each year and ending on August 31 of each year. As soon as practicable after the close of each such fiscal year, and when said audit has been completed and made available to the Board, a copy of such audit for the preceding fiscal year shall be mailed to the original purchaser of the Bond, and to all bondholders who shall so request. Such annual audit reports shall be open to the inspection of the bondholders and their agents and representatives at all reasonable times.

Section 20. There is hereby created, and the Board shall establish with an official depository (which must be a bank which is a member of the Federal Deposit Insurance Corporation) of the Board a separate account (herein called the "Project Account"), into which shall be deposited all of the proceeds from the sale of the Bond of 1968 (except for accrued interest). Moneys in the Project Account shall be expended by the Board only for paying the cost of the Project, including interest on the Bond of 1968 during the construction of the Project, and only for such purposes as shall have been previously specified in a signed certificate of purposes executed by the appropriate officials of the Board or the University and filed with and approved by the Department of Housing and Urban Development, or a duly authorized representative thereof. Where the moneys on deposit in the Project Account exceed the estimated disbursement on account of the Project for the next ninety (90) days (3 months), the Board may invest such excess funds in direct obligations of, or obligations the principal of and interest on which are guaranteed by, the United States Government which shall mature or which shall be subject to redemption by the holder thereof at the option of such holder, not later than three (3) years after the date of such investment. All amounts remaining in the Project Account after final completion of the Project shall be applied promptly and ratably towards prepayment of the Bond of 1968, provided that any of such amounts less than \$1,000 shall be deposited in the Bond Fund.

Section 21. It is hereby certified, recited, and agreed by the Board that the Project will not contain any classrooms and the Project is not to be constructed for exclusive use by fraternities or sororities or private social clubs.

Section 22. It is hereby certified and recited that the Board has duly advertised for bids for the Bond of 1968 authorized by this Resolution. No bids or offers for the Bond of 1968 were made or received, except that The United States of America, acting by and through the Secretary of Housing and Urban Development, has duly submitted the successful bid for the single Bond of 1968 as herein authorized and issued. Said bid of the United States of America, being par and accrued interest to date of delivery, is hereby accepted and said single Bond of 1968 is hereby sold and shall be delivered to the United States of America, as soon as practicable in accordance with the terms of sale.

RECESS. --The Board of Regents recessed at 9:15 a. m.

ATTENDANCE. --Following the meetings of the Standing Committees and the Committee of the Whole, the Board of Regents reconvened at 2:45 p. m. in the Main Building, Suite 212, with the following in attendance:

<u>Present</u>	<u>Absent</u>
Chairman Erwin, Presiding	
Vice-Chairman Josey	
Regent Bauer	
Regent Ikard	
Regent (Mrs.) Johnson	
Regent Kilgore	
Regent Olan	
Regent Peace	
Regent Ximenes	
Chancellor Ransom	
Secretary Thedford	

REPORTS OF STANDING COMMITTEES

REPORT OF EXECUTIVE COMMITTEE (Pages 42-59). --The following report of the Executive Committee was filed with the Secretary by Committee Chairman Bauer and without objection was adopted:

Below is a report of the interim actions of the Executive Committee that have been taken by mail ballot between September 20 (date of last report of the Committee) and October 31, 1968.

1. U. T. Austin: Minutes of the Meeting of the Board of Directors of Texas Student Publications, Inc. (5-M-68). --Approval was given to the minutes of the meeting of the Board of Directors of Texas Student Publications, Inc., at The University of Texas at Austin held on August 13, 1968. The following items in the minutes required Regental consideration and were approved:
 - a. Miss Leslie Donovan was appointed as Managing Editor of The Daily Texan for the 1968-69 fall semester.
 - b. The following subscription and advertising rate changes were set:

ADVERTISING RATES

<u>The Daily Texan</u>	<u>New Rate</u>
Transient, circus carnival (payable in advance)	\$2.38 per col. inch
National Advertising Rate	2.38 per col. inch
Separate sections inserted into the Texan	
Preprinted, inserting charge	3.00 per M
Printed by TSP, inserting charge	2.50 per M

The Summer Texan

All Summer Texan advertising rates will be the same as for The Daily Texan effective June 1, 1968.

Student Directory

Inserts printed on heavy orange stock \$290.

SUBSCRIPTION RATES

Effective October 1, 1968 all subscription rates that are subject to the state and city sales tax were changed to include 4% tax. The base rates remain the same except as follows:

<u>Riata</u> , single copy price	<u>New Rate</u> 48¢ + 2¢ tax
<u>Student Directory</u> sold on campus or in bookstores	\$1.00 + 4¢ tax
mailed	\$1.00 + 4¢ tax plus postage

The separate rate for political advertising was deleted. Now political advertising will be charged according to whether or not it is local in nature.

- c. Prices for specialized mailing lists from the 1968-69 Student Directory were approved as follows:

Computer programming to provide special listings such as girls only, seniors only, etc.	\$36.00
Print-out of listings	6.00/M
Print-out of address labels placed on mailing pieces	13.80/M

The deletion of the following provision from the TSP handbook, Page 21, was disapproved: "TSP does not accept advertising for alcoholic beverages."

2. U. T. Austin: Minutes of the Meetings of the Board of Directors of the Texas Union (6-M-68, 7-M-68, 8-M-68, 9-M-68 and 10-M-68). -- Minutes of the meetings of the Board of Directors of the Texas Union held on September 23 and October 1, 4, 10, & 17, 1968 were reviewed.

The following modifications to actions reflected in the minutes of the meetings as set out below were approved:

- a. Minutes of the Meeting of September 23, 1968
1. Financial support for the Legal Understanding Program, the Legal Aid Clinic, and the Minority Recruitment Program was disapproved.
 2. Resolution with respect to the operation of food service located in the Texas Union was disapproved.

b. Minutes of the Meeting of October 4, 1968

With respect to the ad hoc committee appointed by President Hackerman to study problems with the Union food service, it was suggested and is hereby recommended to the full Board that Mr. Steele be permitted to serve as a member of the ad hoc committee or that he be available for consultation and advice as and when the committee so requests.

c. Minutes of the Meeting of October 17, 1968

Prior to the consideration of the minutes for the meeting of the Texas Union Board on October 13, 1968, Miss Barbara Higley, Chairman of the Texas Union Board, discussed the Union food service and strongly recommended "that the policy making duties and the general administration of the Union food services be delegated to the Texas Union Board of Directors by the Board of Regents. Under this arrangement, the Union Board of Directors would be responsible to the Director of the Housing and Food Service, while the Manager of the Union food services would be responsible to the Union Board"; however, action on this request was postponed until the meeting of the Regents in December in order that the ad hoc committee appointed by Doctor Hackerman to study problems with the Union food service could bring in its report.

3. U. T. Austin, U. T. Arlington, U. T. El Paso, Galveston Medical Branch, Dallas Medical School, Dental Branch, Anderson Hospital, and Graduate School of Biomedical Sciences: Amendments to the 1968-69 Budgets (1-B-68 and 2-B-68). --The 1968-69 budgets of The University of Texas at Austin, The University of Texas at Arlington, The University of Texas at El Paso, The University of Texas Medical Branch at Galveston, The University of Texas Southwestern Medical School at Dallas, The University of Texas Dental Branch at Houston, The University of Texas M. D. Anderson Hospital and Tumor Institute at Houston, and The University of Texas Graduate School of Biomedical Sciences at Houston were amended as follows: (Pages 44-59 .)

The University of Texas at Austin

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
1. Donald R. Haragan Civil Engineering - Meteorology	Research Scientist Associate IV	Research Scientist Associate IV	
Salary Rate-12 mos.	\$ 10,020 (1967-68)	\$ 11,400	9/1/68
Source of Funds: Government Contract Funds - Atmospheric Science Group			

Explanation	Present Status	Proposed Status	Effective Dates
Helen M. Carlson Graduate School of Social Work Academic Rate-9 mos. Source of Funds: H.E.W. Contract - Child Welfare	Assistant Professor \$ 11,000 (1967-68)	Assistant Professor \$ 12,100	9/1/68
Mary F. Carswell Graduate School of Social Work Salary Rate-12 mos. Source of Funds: H.E.W. Contract - Child Welfare	Social Science Research Associate V \$ 12,000 (1967-68)	Social Science Research Associate V \$ 13,200	9/1/68
Marilyn S. Prentice Graduate School of Social Work Salary Rate-12 mos. Source of Funds: H.E.W. Contract - Child Welfare	Social Science Research Associate V \$ 12,000 (1967-68)	Social Science Research Associate V \$ 13,200	9/1/68
Frances B. Frizzell Graduate School of Social Work Salary Rate-12 mos. Source of Funds: H.E.W. Contract - Rehabilitation Services Administration	Social Science Research Associate V \$ 10,440 (1967-68)	Social Science Research Associate V \$ 13,200	9/1/68
George F. Thorman Graduate School of Social Work Academic Rate-9 mos.	Assistant Professor \$ 10,500 (1967-68)	Assistant Professor \$ 12,000	9/1/68
Anthony E. Robson Bureau of Engineering Research Salary Rate-12 mos. Source of Funds: Texas Atomic Energy Research Foundation Funds	Research Scientist \$ 20,000 (1967-68)	Research Scientist \$ 24,000	9/1/68

Explanation	Present Status	Proposed Status	Effective Dates
John E. Goebel Bureau of Engineering Research and Center for Plasma Physics and Thermonuclear Research	Research Engineer Associate IV	Research Engineer Associate IV	9/1/68
Salary Rate-12 mos.	\$ 11,400 (1967-68)	\$ 13,200	
Source of Funds: T.A.E.R.F. and N.S.F. Contracts			
John Sheffield Bureau of Engineering Research and Center for Plasma Physics and Thermonuclear Research	Research Scientist (Faculty) Assistant Professor (1967-68 Only)	Research Scientist (Faculty) Assistant Professor (1968-69 Only)	9/1/68
Academic Rate-9 mos.	\$ 10,500 (1967-68)	\$ 11,500	
Source of Funds: T.A.E.R.F. and A.E.C. Contracts			
Anthony Malein Center for Plasma Physics and Thermonu- clear Research	Special Research Associate	Special Research Associate	9/1/68
Salary Rate-12 mos.	\$ 15,000 (1967-68)	\$ 16,800	
Source of Funds: N.S.F. Contract			
Charles H. Warlick Computation Center	Associate Director and Senior Research Mathe- matician	Associate Director and Senior Research Mathe- matician	9/1/68
Salary Rate-12 mos. 1968-69 Budget	\$ 21,500 (1967-68) \$ 21,500	\$ 23,500	
University Development Board Transfer of Funds	From: Available Uni- versity Fund Unappro- priated Balance	To: University Develop- ment Board - Salaries: For: Informational Writer II - Joe C. Phillips	9/1-8/31
Amount of Transfer	\$ 6,780	\$ 6,780	

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Explanation	Present Status	Proposed Status	Effective Dates
Wataru Mayeda Computer Sciences and Electrical Engineering Academic Rate-9 mos. Source of Funds: Electrical Engineering Faculty Salaries	Visiting Professor \$ 16,500 (1967-68)	Visiting Professor \$ 17,500	9/1/68
Caroline G. Sedlacek Counseling-Psychological Services Center Salary Rate-12 mos.	Psychologist III \$ 10,020 (1967-68)	Psychologist III \$ 11,400	9/1/68
Charles E. Watson Physics Academic Rate-9 mos.	Assistant Professor \$ 9,000 (1967-68)	Assistant Professor \$ 10,500	9/1/68
Leo B. Osterhaus Management Academic Rate-9 mos.	Visiting Associate Professor (1/3T) \$ 12,000 (1967-68)	Visiting Associate Professor (1/3T) \$ 13,000	9/1/68
Henry M. Steiner Management Academic Rate-9 mos.	Associate Professor \$ 15,000 (1967-68)	Associate Professor \$ 16,000	9/1/68
Vincent R. DiNino Music Academic Rate-9 mos. 1968-69 Budget	Professor \$ 17,000 (1967-68) \$ 17,500	Professor \$ 18,000	9/1/68
Wayne R. Stratton School of Law Salary Rate-12 mos. Source of Funds: U.T. Law School Foundation	Consultant on Development \$ 13,000 (1967-68)	Consultant on Development \$ 16,000	9/1-2/28
Guy W. Bower Library Salary Rate-12 mos.	Senior Library Assistant \$ 4,392 (1967-68)	Senior Library Assistant \$ 5,520	9/1/68
Joyce R. Hess Library Salary Rate-12 mos.	Senior Library Assistant \$ 5,268 (1967-68)	Senior Library Assistant \$ 6,468	9/1/68

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<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
Daniel P. Rosas Bureau of Business Research Salary Rate-12 mos.	Offset Press Operator II \$ 5,268 (1967-68)	Offset Press Operator II \$ 6,468	9/1/68
Harold H. Dalrymple Center for Highway Research Salary Rate-12 mos. Source of Funds: Government Contract Funds	Research Engineer Associate IV \$ 11,400 (1967-68)	Research Engineer Associate IV \$ 12,600	9/1/68
Roger S. Walker Center for Highway Research Salary Rate-12 mos. Source of Funds: Government Contract Funds	Research Engineer Associate IV \$ 10,920 (1967-68)	Research Engineer Associate IV \$ 12,000	9/1/68
Alan B. Macmahon Center for Plasma Physics and Thermo- nuclear Research Physics Academic Rate-9 mos. Source of Funds: A.E.C. Contract	Research Scientist (Faculty) Assistant Professor (1967-68 Only) \$ 10,500 (1967-68)	Research Scientist (Faculty) Assistant Professor (1968-69 Only) \$ 11,500 (1968-69)	9/1-9/30 9/1-5/31
Margaret H. Booker Special Education Instructional Materials Center Salary Rate-12 mos. Special Education Academic Rate-9 mos. Source of Funds: Office of Education Contract	Field Director (Faculty) \$ 13,200 (1967-68) Assistant Professor \$ 9,900 (1967-68)	Field Director (Faculty) \$ 14,200 Assistant Professor \$ 10,600	9/1/68

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Explanation	Present Status	Proposed Status	Effective Dates
David W. Ross Center for Plasma Physics and Thermo- nuclear Research	Research Scientist (Faculty)	Research Scientist (Faculty)	9/1-9/30
Physics	Assistant Professor (1967-68 Only)	Assistant Professor (1968-69 Only)	9/1-5/31
Academic Rate-9 mos.	\$ 10,500 (1967-68)	\$ 11,500	
Source of Funds: A.E.C. Contract			
Charles E. Jenkins Research in Astronomy	Special Research Associate	Special Research Associate	
Salary Rate-12 mos.	\$ 15,900 (1967-68)	\$ 17,700	9/1/68
Source of Funds: N.A.S.A. Contract			
Donald F. Nobles School of Law	Lecturer (½T)	Lecturer (½T)	
Academic Rate-9 mos.	\$ 12,000 (1967-68)	\$ 16,000	9/1-1/15
Robert C. Stokes Student Health Center	Physician, General Medicine	Physician, General Medicine	
Salary Rate-12 mos. 1968-69 Budget	\$ 15,000 (1967-68) \$ 17,000	\$ 18,000	9/1/68
George R. Blich Research in Astronomy Research for College of Business Administration	Program Manager Research Associate	Program Manager (4/5T) Research Associate (1/5T)	
Salary Rate-12 mos.	\$ 17,500 (1967-68)	\$ 19,000	9/1/68
Source of Funds: N.A.S.A. Contract and C.B.A. Research Funds			
Plant Funds-President's Home Transfer of Funds	From: Unappropriated Balance via Campus Extension - Rental Income	To: President's Home- Furniture and Furnishings	
Amount of Transfer	\$ 2,500	\$ 2,500	---
Patricia Kruppa History	Instructor	Instructor	
Academic Rate-9 mos.	\$ 8,000 (1967-68)	\$ 9,000	9/1/68

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<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
William C. Leone Management Academic Rate-9 mos.	Visiting Professor (1/3T) \$ 19,500 (1967-68)	Visiting Professor (1/3T) \$ 21,000	9/1/68
Ralph D. Anderson International Office Academic Rate Source of Funds: Peace Corps Training Project (Turkey)	Assistant Professor (Linguistics) \$12,000 (1967-68)	Assistant Professor (Linguistics) \$13,000	9/1-8/31
Richard N. Adams Anthropology Academic Rate Source of Funds: Departmental Salaries and Ford Foundation Grant	Professor \$22,000	Professor \$25,000	10/1-1/15
Robert T. Gregory Mathematics Computation Center Academic Rate Source of Funds: Departmental Salaries and Transfer from Dean's Reserve	Professor ($\frac{1}{2}$ T) Senior Research Mathematician ($\frac{1}{2}$ T) \$20,000	Professor ($\frac{1}{2}$ T) Senior Research Mathematician ($\frac{1}{2}$ T) \$21,000	10/1-5/31
James B. Morris Mathematics Salary Rate Source of Funds: USPHS Contract	Research Scientist Associate I \$ 7,104 (1967-68)	Research Scientist Associate I \$ 8,160	9/1-5/31
William R. Coker Physics Academic Rate	Assistant Professor \$ 9,000 (1967-68)	Assistant Professor \$10,500	9/1/68
Leonard J. Van Essen Physics Salary Rate Source of Funds: NSF Grant	Research Scientist Assistant I \$ 5,028 (1967-68)	Research Scientist Assistant I \$ 6,168	9/1-5/31

Explanation	Present Status	Proposed Status	Effective Dates
Margaret A. Davidson Curriculum & Instruction	Assistant Professor	Assistant Professor (½T)	
Academic Rate	\$ 9,500 (1967-68)	\$11,400	9/1/68
Office of the Dean, College of Arts and Sciences		Assistant to the Dean (½T)	
Salary Rate-12 mos.		\$15,000	9/1/68
Albar A. Pena Curriculum & Instruction	Lecturer	Lecturer	
Academic Rate	\$10,000 (1967-68)	\$11,400	9/1/68
Walter F. Stenning Educational Psychology	Assistant Professor (1/3T) Assistant Director (1/3T)	Assistant Professor (1/3T) Assistant Director (1/3T)	9/1-5/31
Research and Develop- ment Center for Teacher Education	Research Scientist (Faculty) (1/3T)	Research Scientist (Faculty) (1/3T)	9/1-1/31
Academic Rate	\$ 9,500 (1967-68)	\$11,000	
Source of Funds: Departmental Sala- ries and Office of Education Contracts			
Murugesam Natarajan Civil Engineering	Research Engineer Associate V	Research Engineer Associate V	
Salary Rate	\$12,000 (1967-68)	\$13,200	9/1-1/31
Source of Funds: US Navy Contract			
Joseph J. Doane Civil Engineering	Research Engineer Assistant I	Research Engineer Assistant I	
Salary Rate	\$ 5,028 (1967-68)	\$ 6,468	9/1-10/31
Source of Funds: HEW Contract			
William T. Belt Office of the Graduate Dean	Assistant Dean	Assistant Dean	
Salary Rate	\$11,500 (1967-68)	\$13,500	9/1/68
Source of Funds: Dean's Office Sala- ries and NDEA Title IV			
1968-69 Budget	\$12,500		

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Explanation	Present Status	Proposed Status	Effective Dates
Francis L. Endres Center for Highway Research	Computer Programmer I	Computer Programmer I	
Salary Rate	\$ 7,800 (1967-68)	\$ 8,880	9/1-1/31
Source of Funds: Government Contract Funds - Payroll Clearing Account			
Elizabeth M. Poteet Center for Nuclear Studies	Research Scientist Associate I	Research Scientist Associate I	
Salary Rate	\$ 7,104 (1967-68)	\$ 8,160	9/1-3/31
Source of Funds: Atomic Energy Com- mission Contract			
Gerald D. Everett Computation Center	Computer Programmer I	Computer Programmer I	
Salary Rate	\$ 7,104 (1967-68)	\$ 8,160	9/1-1/31
Source of Funds: NSF Contract			
Wen-Jo W. Chiang Environmental Health Engineering	Research Engineer Assistant I	Research Engineer Assistant I	
Salary Rate	\$ 5,028 (1967-68)	\$ 6,168	9/1/68
Source of Funds: Government Contract Funds - Payroll Clearing Account			
J. A. Colin Nicol Port Aransas Marine Institute	Research Scientist (Faculty)	Research Scientist (Faculty)	
Academic Rate	\$22,000 (1967-68)	\$23,500	9/1/68
Zoology	Professor	Professor	
Clifford L. Gustafson Intercollegiate Athletics	Baseball Coach	Baseball Coach	
Salary Rate	\$11,000	\$12,000	10/1/68

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<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
University Development Board Transfer of Funds	From: Available University Fund Unappropriated Balance	To: Development Board Salaries (Associate Director - Unfilled)	
Amount of Transfer	\$17,000	\$17,000	---
Auxiliary Enterprises - Division of Housing and Food Service Transfer of Funds	From: Housing and Food Service Operating Reserve (Unappropriated Balance)	To: Women's Dormitories - Salaries	
Amount of Transfer	\$ 1,200	\$ 1,200	---
Ira R. Buchler Anthropology	Associate Professor; Research Scientist (Faculty)	Associate Professor; Research Scientist (Faculty)	
Academic Rate	\$13,000 (1967-68)	\$15,000	10/1/68
Source of Funds: Office of Naval Research Contract			

The University of Texas at Arlington

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
1. Alan Q. Steinecke Foreign Languages	Associate Professor (2/3T)	Associate Professor (2/3T)	
Academic Rate 1968-69 Budget	\$ 11,070 (1967-68) \$ 11,800	\$ 12,600	9/1/68
2. Samuel B. Hamlett Government	Associate Professor and Head	Associate Professor and Head	
Academic Rate 1968-69 Budget	\$ 12,060 (1967-68) \$ 12,800	\$ 13,100	9/1/68

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<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
Hiram M. Helm, Jr. Business Administration	Assistant Professor	Assistant Professor	
Academic Rate	\$ 11,700 (1967-68)	\$ 12,800	9/1/68
1968-69 Budget	\$ 12,300		
Source of Funds: Unallocated Salaries			
Janice Hambrick Dean of Liberal Arts	Administrative Secretary	Administrative Secretary	
Salary Rate	\$ 5,028 (1967-68)	\$ 6,168	9/1/68
1968-69 Budget	\$ 5,784		
Melvin Ford Building Maintenance	Painter Foreman	Painter Foreman	
Salary Rate	\$ 6,468 (1967-68)	\$ 7,800	9/1/68
1968-69 Budget	\$ 7,440		
William P. Green Business Administration	Assistant Professor	Assistant Professor	
Academic Rate	\$11,070 (1967-68)	\$12,800	9/1/68
Source of Funds: Departmental Salaries and Unallocated Salaries			
Auxiliary Enterprises- Auxiliary Administration			
Transfer of Funds	From: Auxiliary Enterprises Unappropriated Balances via Estimated Income	To: Auxiliary Administration - Classified Salaries (Clerk-Typist position)	
Amount of Transfer	\$ 3,355	\$ 3,355	---

The University of Texas at El Paso

George C. McCarty Intercollegiate Athletics	Director, Intercollegiate Athletics	Director, Intercollegiate Athletics	
Salary Rate	\$ 17,000 (1967-68)	\$ 19,000	9/1/68
1968-69 Budget	\$ 18,000		
Source of Funds: Transfer from Intercollegiate Athletics Balance			

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<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
Joseph S. Lambert Electrical Engineering Schellenger Research Laboratory	Professor (½T) Director (½T)	Professor (½T) Director (½T)	
Academic Rate 1968-69 Budget	\$ 14,000 (1967-68) \$ 15,000	\$ 16,000	9/1/68

The University of Texas Medical Branch at Galveston

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
William C. Levin Internal Medicine Clinical Study Center	Warmouth Professor of Hematology Director	Warmouth Professor of Hematology Director	
Salary Rate 1968-69 Budget	\$ 21,000 (1967-68) \$ 21,000	\$ 25,000	9/1/68
Source of Funds: Charlotte Warmouth Professorship in Internal Medicine			
Luther B. Travis Pediatrics	Associate Professor	Associate Professor	
Salary Rate 1968-69 Budget	\$24,500 (1967-68) \$ 24,000	\$ 26,000	9/1/68
Source of Funds: H.E.W. Contract			
Walther J. Hild Anatomy	Professor and Chairman	Professor and Chairman	
Salary Rate	\$26,000	\$28,000	10/1/68
Source of Funds: HEW Contract			
Jonathan F. Dechard Internal Medicine	Instructor and Chief Resident, Assistant Medical Consultant to VRA	Instructor and Chief Resident, Assistant Medical Consultant to VRA	
Salary Rate	\$11,600	\$12,740	10/1/68
Source of Funds: FDA Contract			

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Explanation	Present Status	Proposed Status	Effective Dates
Eugene C. McDanald, Jr. Neurology and Psychiatry	Clinical Professor (1/3T)	Clinical Professor (1/3T)	
Salary Rate	\$12,000	\$18,900	10/1/68
Source of Funds: HEW Contract			
Sidney A. Smith Obstetrics and Gynecology	Instructor	Instructor	
Salary Rate	\$16,500	\$18,000	10/1/68
Source of Funds: Special Activities - Interagency Contract			
Steno F. Micheletti Pediatrics and Clinical Study Center	Research Associate II	Research Associate II	
Salary Rate	\$11,400 (1967-68)	\$12,600	9/1/68
Source of Funds: HEW Contracts			
Severn M. Frey Preventive Medicine and Community Health	Research Associate II	Research Associate II	
Salary Rate	\$10,920	\$12,000	10/1/68
Source of Funds: USDI Contract			
Ernest B. Evans Surgery	Professor and Chief	Professor and Chief	
Salary Rate	\$25,000	\$28,000	10/1/68
Source of Funds: HEW Contract			
10. Wiktor W. Nowinski Surgery	Research Professor - Biochemistry	Research Professor - Biochemistry	
Salary Rate	\$17,500	\$18,500	10/1/68
Source of Funds: NIH Contract			
11. Plant Funds Transfer of Funds	From: Unappropriated Surplus	To: Plant Funds - Reserve for Plant Fund Allocation	
Amount of Transfer	\$240,000	\$240,000	8/31/68

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The University of Texas Southwestern Medical School at Dallas

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
James E. Cook Pathology	Research Engineer	Research Engineer	
Salary Rate	\$12,000	\$13,200	10/1/68
Source of Funds: NASA Contract			
Doman Keele Pediatrics	Associate Professor	Associate Professor	
Salary Rate	\$21,000	\$22,000	10/1/68
Source of Funds: USPHS Contract			
Harriett M. Stambaugh Pediatrics	Assistant Professor	Assistant Professor	
Salary Rate	\$13,000	\$14,000	10/1/68
Source of Funds: USPHS Contract			
Katsumi Wakabayashi Physiology	Fellow	Fellow	
Salary Rate	\$ 8,000	\$ 9,000	10/1/68
Source of Funds: Ford Foundation Grant			
Ibrahim A. Kamberi Physiology	Fellow	Fellow	
Salary Rate	\$ 8,000	\$ 9,000	10/1/68
Source of Funds: Ford Foundation Grant			
Plant Funds Transfer of Funds	From: Unappropriated Balance	To: Plant Funds - Reserve for Project Allocations	
Amount of Transfer	\$370,000	\$370,000	8/31/68

The University of Texas Dental Branch at Houston

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
Thomas B. King Preventive Dentistry (Orthodontics)	Clinical Assistant Professor (1/20T)	Clinical Assistant Professor (1/8T)	
Salary Rate 1968-69 Budget	\$ 11,000 (1967-68) \$ 11,000	\$ 12,000	9/1/68

The University of Texas M. D. Anderson Hospital and Tumor Institute

<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
William M. Lankin Biochemistry	Assistant Biochemist	Assistant Biochemist	
Salary Rate	\$ 12,500 (1967-68)	\$ 15,000	9/1/68
Source of Funds: Reserve for Salaries and N.I.H. Grant			
Charles R. Shaw Medical Genetics	Associate Biologist and Associate Professor of Biology	Associate Biologist and Associate Professor of Biology	
Salary Rate 1968-69 Budget	\$ 22,000 (1967-68) \$ 23,500	\$ 24,000	9/1/68
Source of Funds: Reserve for Salaries			
Jacqueline S. Hart Developmental Therapeutics	Assistant Internist	Assistant Internist	
Salary Rate	\$ 14,500 (1967-68)	\$ 16,000	9/1/68
Source of Funds: N.I.H. Grants			
Robert V. Colpitts Surgery	Clinical Associate Gynecologist (½T)	Clinical Associate Gynecologist (½T)	
Salary Rate	\$12,000	\$24,000	10/1/68
Source of Funds: Reserve for Salaries			

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<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	<u>Effective Dates</u>
Thomas S. Matney Molecular Biology (M.D.A.)	Associate Biologist and Associate Professor of Biology (½T)	Associate Biologist and Associate Professor of Biology (½T)	
G.S.B.S. - Division of Graduate Studies Salary Rate	Associate Professor (½T) \$20,000	Associate Professor (½T) \$21,000	10/1/68
Joan L. Suit Biology Salary Rate	Associate Biologist and Associate Professor of Biology \$16,000	Associate Biologist and Associate Professor of Biology \$18,000	10/1/68
Source of Funds: Reserve for Salaries			
Marilyn A. Stovall Physics Salary Rate	Assistant in Physics \$12,500	Assistant in Physics \$13,500	10/1/68
Source of Funds: NIH Grant			
Plant Funds Transfer of Funds Amount of Transfer	From: Unappropriated Surplus \$200,000	To: Unexpended Plant Funds \$200,000	8/31/68

The University of Texas Graduate School of Biomedical Sciences at Houston

Nathaniel D. Macon Division of Continuing Education Salary Rate	Assistant Professor of Biomedical Communica- tions \$18,000	Assistant Professor of Biomedical Communica- tions \$20,000	11/1/68
Source of Funds: NIH Contract			
Graduate Studies Division - Educational and General Transfer of Funds Amount of Transfer	From: Unappropriated Surplus \$20,000	To: Equipment \$20,000	---

REPORT OF ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE (Pages 60-66). --Committee Chairman Olan moved that the actions reflected in the following report of the Academic and Developmental Affairs Committee be approved. This motion was duly seconded and unanimously prevailed:

1. U. T. System: Report on Activities of University Development Board by Executive Director. -- The following report of activities of The University of Texas System Development Board was received from Mr. Blunk, the Executive Director:

- a. The University of Texas System Development Board: Officers, New Appointees, and Standing Committees:
The Development Board met on October 3, 1968, and elected the following officers for 1968-69: Mr. Joe M. Dealey, chairman; Mr. L. L. Colbert, vice-chairman. Appointees of the Board of Regents for terms beginning September 1, 1968, are: Mr. Rex G. Baker, Jr., Houston; Mr. B. W. Crain, Jr., Longview; Mr. Hayden W. Head, Corpus Christi; and Mr. Wales H. Madden, Jr., Amarillo. Appointees of the Ex-Students' Association for terms beginning September 1, 1968, are: Mr. H. H. Coffield, Rockdale; Mr. L. L. Colbert, Detroit, Michigan; Mr. Joe M. Dealey, Dallas; one vacancy remains to be filled by the Ex-Students' Association. Standing committees named by Chairman Dealey follow:

Special Gifts Committee

Rex G. Baker, Jr., Chairman
Marvin K. Collie
Joe M. Dealey
Hayden W. Head
Mrs. Eugene McDermott
Dr. Harry Ransom
Dan C. Williams
Gus S. Wortham
J. D. Wrather, Jr.

National Corporations Committee

John P. Thompson, Chairman
L. L. Colbert
Ernest Cockrell, Jr.
H. H. Coffield
Jack S. Josey
E. G. Morrison
J. M. Odom

Bequests Committee (Texas Futures)

J. Mark McLaughlin, Chairman
B. D. Orgain
Edward Clark
Preston Shirley

Annual Giving Committee

Dan M. Krausse, Chairman
 B. W. Crain, Jr.
 Wales H. Madden, Jr.
 William B. Hardie
 Dr. Robert W. Kimbro
 Tom J. Vandergriff

- b. The University of Texas Foundation, Inc.: Appointment of Directors:

On July 26, 1968, the Board of Regents appointed the following directors for three-year terms beginning January 1, 1969, and each has accepted: Mr. Marvin K. Collie, Houston; Mr. E. G. Morrison, Austin; Mr. Jack S. Josey, Houston; Dr. Harry Ransom, Austin; and Mr. Preston Shirley, Galveston.

2. U. T. System: Administrative Officials Designated to Handle Classified U. S. Government Contracts. -- Approval was given to the recommendation that the following administrative officials be designated to handle classified government contracts for The University of Texas System as required by the security agreement with the U. S. Department of Defense. Secretary Thedford was instructed to furnish two certified copies of this minute order to the Executive Director and Security Supervisor of the Office of Sponsored Projects at The University of Texas at Austin:

Harry Ransom, Chancellor
 Chief Executive Officer
 E. D. Walker, Executive Vice-Chancellor for
 Business Affairs
 Graves W. Landrum, Vice-Chancellor for
 Administration
 Robert Lee Anderson, Comptroller
 Norman Hackerman, President,
 The University of Texas at Austin
 Gardner Lindzey, Vice-President for Academic
 Affairs, The University of Texas at Austin
 James H. Colvin, Vice-President for Business
 Affairs, The University of Texas at Austin
 Grady C. Starnes, Director of Accounting,
 The University of Texas at Austin
 Jens M. Jacobsen, Member of Managerial Group
 and Security Supervisor
 A. J. Dusek, Member of Managerial Group and
 Assistant Director, Office of Sponsored
 Projects, The University of Texas at Austin
 Betty Anne Thedford, Secretary, Board of Regents
 Robert M. Leech, Acting President,
 The University of Texas at El Paso
 Clyde J. Wingfield, Vice-President,
 The University of Texas at El Paso
 Halbert G. St. Clair, Business Manager,
 The University of Texas at El Paso
 James B. Bacon, Assistant to President for Contracts
 and Grants, The University of Texas at El Paso

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3. U. T. System: Chancellor's Docket No. 27. -- Chancellor's Docket No. 27 was approved in the form as submitted to the Regents under date of September 3, 1968. The docket is attached to the minutes following Page 134 and made a part thereof.
4. U. T. System and San Antonio Medical School: Dual Positions Pursuant to Section 33, Article XVI, Constitution of Texas. -- With respect to the individuals listed below at The University of Texas System and at The University of Texas Medical School at San Antonio, the following resolution was adopted in connection with the service of each individual on each of the state or federal boards opposite his name. This resolution conforms to the amendment to Section 33, Article XVI, Constitution of Texas adopted in November 1967:

WHEREAS, (the name of the individual) has an opportunity to serve as (the capacity in which he is serving on a state or federal board or commission):

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of The University of Texas System, acting pursuant to delegated legislative authority:

a. That the said (the name of the individual) be and he is hereby authorized by the Board of Regents to serve as (the capacity in which he is serving on a state or federal board or commission) until he no longer has an opportunity to do so or until this direction and requirement is amended or revoked by the Board of Regents;

b. That the said (the name of the individual) be and he is hereby authorized by the Board of Regents to serve as (the capacity in which he is serving on a state or federal board or commission) in addition to all other duties that have been or may hereafter be assigned or required of him by the Board of Regents;

c. That the Board of Regents finds that (the name of the individual)'s service as (the capacity in which he is serving on a state or federal board or commission) is not in conflict with his employment by The University of Texas;

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d. That the Board of Regents finds that (the name of the individual)'s service as (the capacity in which he is serving on a state or federal board or commission) is and will continue to be a benefit and advantage to The University of Texas System and the State of Texas.

THE UNIVERSITY OF TEXAS SYSTEM

<u>Name</u>	<u>Classification</u>	<u>Board or Commission</u>
Arthur Dilly	Assistant to Executive Vice-Chancellor for Health Affairs	Member - State Senate Study Committee on Economy in Government

THE UNIVERSITY OF TEXAS
MEDICAL SCHOOL AT SAN ANTONIO

Alexis Shelokov, M.D.	Professor and Chairman, Department of Microbiology	Member - Virology and Rickettsiology Study Section, U. S. Public Health Service
C. W. McNutt, Ph.D.	Associate Professor of Anatomy	Member - Anatomical Board of State of Texas

5. U. T. Austin, Athletics Council: (a) Cross Country, Basketball, and Swimming Schedules for 1968-69 and (b) Football Games with North Carolina State University and University of Nebraska. -
(a) For 1968-69, the following schedules for Cross Country, Basketball, and Swimming at The University of Texas at Austin were ratified and/or approved as follows:

Cross Country

September 27	A.C.C., Texas at Austin
October 10	A&M, Baylor, Texas at Austin
October 18	A&M, Baylor, Texas at College Station
October 25	A&M, Baylor, Texas at Waco
November 1	Texas invitation at Austin
November 12	Baylor, Texas at Waco
November 18	Conference Meet at Waco
November 25	NCAA Meet at New York

Basketball

December 2	Mississippi at University, Mississippi
December 4	Alabama at Tuscaloosa, Alabama
December 7	Colorado at Austin
December 11	Tulane at New Orleans, Louisiana
December 13-14	Volunteer Classic at Knoxville, Tennessee
December 19	Southern Mississippi at Austin
December 21	Oklahoma State at Austin
December 27-28	Charlotte Invitation at Charlotte, N. C.
January 7	Texas Christian University at Austin
January 11	Southern Methodist University at Dallas
January 13	University of Arkansas at Austin
January 28	Texas Technological College at Lubbock

February	1	Texas A & M University at Austin
February	5	Rice University at Houston
February	8	Baylor University at Austin
February	11	Texas A & M University at College Station
February	15	Baylor University at Waco
February	18	Rice University at Austin
February	22	Texas Christian University at Ft. Worth
February	25	Southern Methodist University at Austin
March	1	Texas Technological College at Austin
March	4	University of Arkansas at Fayetteville

Swimming

December	7	Invitational Relays at Austin
January	25	Arkansas at Fayetteville
January	27	Kansas at Lawrence
January	28	Oklahoma State at Stillwater
February	4	Rice University at Austin
February	12	Texas A&M University at Austin
February	15	Texas Christian University at Austin
February	18	University of Texas at Arlington at Austin
February	20-22	Southern Intercollegiate Invitational at Athens, Georgia
February	28	Eastern New Mexico at Portales
March	1	Texas Technological College at Lubbock
March	5	Southern Methodist University at Austin
March	13-15	Southwest Conference meet at Houston
March	27-29	NCAA Championships at Lafayette, Ind.

(b) Approval was given for The University of Texas at Austin to enter into contract with North Carolina State University and with the University of Nebraska for football games as follows:

September 18, 1976	North Carolina State at Austin
October 4, 1980	Nebraska at Austin
September 19, 1981	Nebraska at Lincoln

6. U.T. Austin: Appropriations from Unallocated Balance of Retained Earnings of Campus Services, Inc. (for Transportation Expenses of Student Delegates to International Affairs Conferences and Support of Slavic Publications Fund). -- The recommendation of Chancellor Ransom of the following appropriations from the Unallocated Balance of Retained Earnings of Campus Services, Inc., at The University of Texas at Austin were authorized:

- a. An appropriation not to exceed \$900.00 for transportation expenses of student delegates to international affairs conferences.
- b. An appropriation of \$1,000.00 to the American Council of Learned Societies to support the Slavic Publications Fund.

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7. U. T. Austin: Recommendation Requested for Funds for A Cappella Choir to Attend Symposium in Vienna. -- Chairman Erwin expressed the hope that the Administration would submit a recommendation at the December meeting for funds for the A Cappella Choir of The University of Texas at Austin to attend the Symposium on Viennese Classicists in Vienna from August 17 to September 4, 1969.
8. U. T. Austin: (a) The Mary E. Gearing Bequest for the Child Welfare and Parent Education Foundation and (b) the Charles Donnel Rice Scholarship in Mathematics, Changes in Original Stated Purpose. -- (a) The purpose of the Mary E. Gearing Bequest for the Child Welfare and Parent Education Foundation as originally stated was changed as follows:
- (1) All income earned on the endowment from September 1, 1968, shall be used for the purpose of scholarships to students majoring in Home Economics;
 - (2) The basis for award shall be scholarship ability and financial need; and
 - (3) The committee on award shall be the Committee on Financial Aid to Students through the Student Financial Aids Office.
- (b) The administration of the funds for the Charles Donnel Rice Scholarship in Mathematics was ordered transferred to the Committee on Financial Aid to Students through the Student Financial Aids Office effective immediately.
9. U. T. Austin: Establishment of The Marrs McLean Professorship in Law. -- Approval was given to establish The Marrs McLean Professorship in Law at The University of Texas at Austin to be funded by a gift to The University of Texas Law School Foundation and with the understanding that the appointment to The Marrs McLean Professorship in Law shall be made annually by the Board of Regents of The University of Texas System from the faculty of The University of Texas at Austin School of Law after receiving recommendations from the appropriate University officials.
10. U. T. Austin: Exceptions to Regents' Rules and Regulations, Part One, Chapter III, Section 31 (Retirement and Modified Service) for Robert B. Burns, M.D. -- Approval was given to the recommendation of President Hackerman, processed through appropriate channels, that the exception to the modified service and retirement rule in the case of Robert B. Burns, M. D., be approved and that he be employed as a member of

the staff of the Student Health Center of The University of Texas at Austin for day time duty for the remainder of the current fiscal year only. It is understood that the majority of Doctor Burn's work will be to conduct Workmen's Compensation Insurance physical examinations, Food Handlers' examinations, and in attending to those student-patients presenting themselves as "work-ins", i. e., those for whom no regular appointment time was available.

11. U. T. Austin: Report by Dean Silber and Regents' Expression of Appreciation. -- From Dean Silber, a report on re-personalization of the College of Arts and Sciences at The University of Texas at Austin was received. This report included the results of a student evaluation committee on teaching. A copy of the 1968-69 Student Guide to Courses and Instructors was distributed. This guide had been prepared by the Student Evaluation Committee and included only those faculty members who granted permission for publication.

By unanimous vote, appreciation was expressed to the students who participated in this evaluation and to Dean Silber for his effective presentation.

12. U. T. Arlington: Establishment of Professorship--Great Southwest Professorship of Urban Affairs. -- The following resolution from the Board of Directors of the Great Southwest Corporation, Fort Worth, Texas, was received:

RESOLVED, That the President of this Corporation be, and he hereby is, authorized and directed to establish an endowed professorship at The University of Texas at Arlington to be known as the Great Southwest Professorship of Urban Affairs, and that he is further authorized and directed to enter into an agreement with the Board of Regents of The University of Texas System to contribute on behalf of this Corporation \$15,000 per year for the first six (6) years and \$10,000 the seventh year, with an option at the discretion of this Corporation to prepay the remaining balance of the endowment at any time.

Deep appreciation was expressed by the Regents for this proposal and approval was given to establish in accordance with regental policies a professorship at The University of Texas at Arlington to be known as the "Great Southwest Professorship of Urban Affairs" to be funded by the gift from the Board of Directors of the Great Southwest Corporation as proposed in its resolution.

REPORT OF BUILDINGS AND GROUNDS COMMITTEE (Pages 67-74.)
 .--Committee Chairman Johnson moved approval of the following report
 of the Buildings and Grounds Committee. Without objection this report
 and the recommendations contained therein were unanimously adopted:

1. U. T. Austin: Allocation of Available University Fund Appropriation for Major Repair and Rehabilitation Projects for 1968-69.--
 The budget for 1968-69 included an appropriation of \$300,000.00 for Major Repair and Rehabilitation projects at The University of Texas at Austin. It is recommended that this \$300,000.00 be allocated to projects as indicated below:

BUILDINGS:

a. Resetting Granite in Academic Center Steps and Ramps	\$ 8,000.00
b. Replacement of Batts Auditorium Stage Facilities	15,000.00
c. Restoration and Waterproofing of Main Campus Buildings	15,000.00
d. Rehabilitation of Outmoded Rest Rooms	12,000.00
e. Rehabilitation and Improvement of Building Electrical Systems	15,000.00
f. Replacement of Secondary Switchgear in Main Building	19,000.00
g. Rehabilitation of Marine Science Institute Structures and Grounds	10,000.00
h. Rehabilitation of Balcones Research Center Buildings and Utilities	20,000.00
i. Replacement of Worn Out Office Furniture	20,000.00
j. Replacement of Worn Out Classroom Furniture	20,000.00
k.. Replacement of Worn Out Floors, Main Campus	<u>15,000.00</u>
Total for <u>BUILDINGS</u>	<u>\$169,000.00</u>

STREETS, WALKS, AND GROUNDS:

l. Repair, Replacement and Addition to Sidewalks	\$ 10,000.00
m. Tree Surgery	10,000.00
n. Patching and Sealcoating Streets and Drives	20,000.00
o. Improvement of Grounds	5,000.00
p. Photogrammetric Survey (Main Campus)	15,500.00
q. Photogrammetric Survey (Balcones Research Center)	<u>12,500.00</u>
Total for <u>STREETS, WALKS, AND GROUNDS</u>	<u>\$ 73,000.00</u>

OTHER PROJECTS:

r. Replacement of Antiquated and Obsolete Equipment for Data Acquisition and Control for Steam Distribution	\$ 24,000.00
s. Replacement of Antiquated and Obsolete Equipment for Data Acquisition and Control for Air Conditioning	24,000.00
t. Rearrangement and Enlargement of Duct Facilities for Communications	<u>10,000.00</u>
	Total for <u>OTHER PROJECTS</u> \$ <u>58,000.00</u>
	Total for <u>ALL PROJECTS</u> \$ <u>300,000.00</u>

Each of these projects is under \$25,000.00 and, therefore, should be set up in U. T. Austin accounts to be handled by the U. T. Austin Vice-President for Business Affairs and the U. T. Austin Director of Physical Plant.

2. U. T. Austin: Authorization for Enlargement of Scope of Remodeling of the South Wing of University Junior High School Building for the College of Education and Additional Appropriation Therefor.--It is recommended that authorization be given to Day and Newman, the Project Architects for Remodeling of the South Wing of University Junior High School for the use of the College of Education at The University of Texas at Austin, to include in the plans and specifications being prepared for the project the basement space below the old gymnasium area and the crawl space below the east end of the gymnasium and that an additional \$100,000.00 be appropriated for this purpose from Permanent University Fund Bond proceeds previously allocated for Remodeling of University Junior High School Building.

3. U. T. Austin: Ratification of Award of Contracts to J. C. Evans Construction Company, Inc., and C. G. Puryear for Modification and Extension of Steam and Chilled Water Distribution and Appropriation Therefor (Advances from PUF Bond Proceeds).--It is recommended that the Board ratify the action taken by the Special Committee in awarding contracts as set out below for Modification and Extension of Steam and Chilled Water Distribution at The University of Texas at Austin:

General Construction - Bid Item A:	
J. C. Evans Construction Company, Austin, Texas	\$1,196,400.00
Piping - Bid Item B:	
C. G. Puryear, Austin, Texas	<u>1,119,000.00</u>
Total Contract Awards	<u>\$2,315,400.00</u>

It is further recommended that an appropriation of \$2,501,000.00 be made from proceeds of Utility Plant Fee Bond System revenue bonds to cover the contract awards, Engineer's Fees thereon, and miscellaneous expenses, it being understood that until such time as these bonds are sold, advances will be made from Permanent University Fund Bond proceeds for whatever disbursements are necessary for the project.

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4. U. T. Austin: Authorization to Execute Right-of-Way Deed to the City of Austin for Widening of Twenty-sixth Street and Swisher Street.--It is recommended that the Chairman of the Board be authorized to execute a deed for additional right-of-way to the City of Austin to widen Twenty-sixth Street to approximately 90 feet from Guadalupe Street to San Jacinto Boulevard and to an approximate width of 120 feet from San Jacinto Boulevard to Interstate Highway 35 and also 30 feet right-of-way from Manor Road to Twenty-sixth Street along the west boundary of Swisher Street, subject to the exact metes and bounds being determined by Messrs. James H. Colvin, Lester E. Palmer, and E. D. Walker.

This right-of-way deed is to be conditioned on the City's entering into a contract or contracts during the City's current fiscal year for construction of Twenty-sixth Street from Speedway to Interstate Highway 35 and the widening of Swisher Street from Twenty-sixth Street to Manor Road. The right-of-way deed is to be furnished without cost to the City, and the City agrees to construct all streets without cost to the University.

5. U. T. Austin: Appointment of the Associated Firms of Osborn Engineering Company, Lockwood, Andrews, and Newnam, Consulting Engineers, and Osborn and Papesh, Architects, for Expansion of Memorial Stadium on West Side and Building to House Physical Education Facilities and Offices and Appropriation Therefor.--The following recommendations are made in regard to the Expansion of the Memorial Stadium on the West side and the construction of a building to House Physical Education Facilities and Offices in connection therewith at The University of Texas at Austin:

- a. That the associated firms of Osborn Engineering Company, Cleveland, Ohio, Lockwood, Andrews, and Newnam, Houston, Texas, Consulting Engineers, and Osborn and Papesh, Architects, Cleveland, Ohio, be appointed to prepare preliminary plans and outline specifications for the project to be presented to the Board of Regents for approval at a later meeting.
- b. That an appropriation of \$375,000.00 be made from Permanent University Fund Bond proceeds to cover the Engineers' and Architects' Fees through the working drawing stage.

6. U. T. Austin: Approval of Preliminary Plans for Texas Student Publications Building and Communication Building and Additional Appropriation Therefor.--It is recommended that the preliminary plans and outline specifications for the Texas Student Publications Building and Communication Building at The University of Texas at Austin as prepared by the Project Architect, Ford, Powell, and Carson (formerly O'Neil Ford and Associates), be approved by the Board, with authorization to the Project Architect to prepare working drawings and specifications to be presented to the Board for approval at a later meeting and that an additional appropriation of \$195,000.00 be made from Permanent University Fund Bond proceeds to cover miscellaneous expenses and Architect's Fees through the working drawing stage.

It is further recommended that the Project Architect be instructed to give priority to the preparation of the working drawings and specifications for the Texas Student Publications Building so that bids may be called for within the next three or four months on this building.

7. U. T. Austin: Appointment of McCord and Lorenz as Project Architects for Addition to Research Facilities and Headquarters Building, Physical Plant Building, Housing, and Boat Basin at Port Aransas Marine Institute.--It is recommended that the firm of McCord and Lorenz, Corpus Christi, Texas, be appointed as Project Architect for an Addition to the Research Facilities and Headquarters Building, a Physical Plant Building, Housing, and a Boat Basin at The University of Texas Marine Science Institute at Port Aransas, with authorization to prepare preliminary plans and outline specifications for the projects to be presented to the Board for approval at a later meeting.

8. U. T. Arlington: Authority for Right-of-Way to the City of Arlington Relative to the Campus Expansion Program and Execution of Easement for Seventh Street Extension.--It is recommended that a right-of-way easement be granted to the City of Arlington for a portion of Seventh Street from Cooper Street to just east of College Street in connection with the construction of Seventh Street from Cooper to Pecan Streets in the City of Arlington, with authorization to the Chairman of the Board to execute the easement document after approval as to content by the Director of Facilities Planning and Construction and as to legal form by a University Attorney.

9. U. T. Arlington: Award of Contract to McCann Construction Company, Inc., for Construction of University Hall and Remodeling of Cooper Center and Appropriation Therefor.--It is recommended that a contract award for construction of University Hall and Remodeling of Cooper Center at The University of Texas at Arlington be made to the low bidder, McCann Construction Company, Inc., Fort Worth, Texas, as follows:

Combination Base Bid	\$3,363,333.00
Less Deductive Alternate No. 1 (Omit carpeting on floors of certain Lecture rooms and on third, fourth, and fifth floors of University Hall)	<u>30,000.00</u>
Total Recommended Contract Award	<u><u>\$3,333,333.00</u></u>

It is further recommended that an appropriation of \$3,607,000.00 be added to the Allotment Account for this project to cover this recommended contract award, Architects' Fees thereon, movable furniture and furnishings, and miscellaneous expenses, to come from Ad Valorem Tax Bond proceeds and Federal Grant No. 4-7-00326-0.

10. U. T. El Paso: Award of Contract to Dallas Office Supply Company for Furniture and Furnishings for the Addition to the Student Union Building.--It is recommended that a contract award in the amount of \$231,757.31 be made to the low bidder, Dallas Office Supply Company, Dallas, Texas, for Furniture and Furnishings for the Addition to the Student Union Building at The University of Texas at El Paso, the money needed for this contract award to come from the Allotment Account for the project, the Maintenance and Equipment Reserve Fund for the Student Union Building at U. T. El Paso, and interest on proceeds of Student Union Revenue Bonds.

11. U. T. El Paso: Authorization to Negotiate for Acquisition of Fraternity Houses on the Campus and Cancellation of Leases. --In order to provide much needed classroom space at The University of Texas at El Paso, it is recommended:

- a. That the administration be authorized to negotiate for the acquisition of the three fraternity houses on the Campus at U. T. El Paso and the cancellation of the remaining time on the leases.
- b. That if, on or before November 15, 1968, necessary arrangements cannot be made with the fraternities for the acquisition and possession of one or more of the three fraternity houses:
 - (1) The administration is authorized to construct temporary classroom facilities at U. T. El Paso to provide not more than five classrooms to accommodate 35 to 40 students each and one classroom to accommodate 70 to 80 students at an estimated cost of not more than \$60,000.00.
 - (2) Plans and specifications for these classroom facilities shall be prepared by the Office of Facilities Planning and Construction.
 - (3) The Director of the Office of Facilities Planning and Construction is authorized to approve these plans and specifications and advertise for bids.
 - (4) A Committee consisting of Acting President Leech, Mr. Lester E. Palmer, Executive Vice-Chancellor Singletary, Executive Vice-Chancellor Walker, and Chairman Erwin is authorized to award a contract for these facilities.
 - (5) An appropriation of not more than \$60,000 for the project shall be made from the proceeds of Building Use Fee Bonds, with authority to make whatever payments are necessary before the issuance of these bonds from Permanent University Fund Bond proceeds.

12. Galveston Medical Branch: Appointment of Charles R. Haile Associates, Inc., as Engineer for Construction of Ambulance Emergency Entrance, Service Road, Surface Drainage System, and Landscaping. --

It is recommended that the firm of Charles R. Haile Associates, Inc., Houston and Texas City, Texas, be appointed as the Engineer for the construction of an Ambulance Emergency Entrance, Service Road, Surface Drainage System, and Landscaping on the North side of the Campus at The University of Texas Medical Branch at Galveston, with authorization to prepare plans and specifications to be presented to the Board for approval at a later meeting.

13. Dallas Medical School: Approval of Final Plans and Specifications for McDermott Basic Sciences Research Building and Central Animal Facilities (Adjoining and Connected Thereto).--It is recommended that the working drawings and specifications for the McDermott Basic Sciences Research Building and Central Animal Facilities (adjoining and connected thereto) at The University of Texas Southwestern Medical School at Dallas, as prepared by George L. Dahl, Inc., the Associate Architect on the project, be approved by the Board, with authorization to the Director of the Office of Facilities Planning and Construction to advertise for bids on the projects when approval has been received from the Federal agencies involved, the bids to be presented to the Board or the Executive Committee for consideration at a later date.

14. Dallas Medical School: Approval of Construction of Storage Building for Flammables and Appropriation Therefor.--The following recommendations are made in connection with construction of a Storage Building for Flammables at The University of Texas Southwestern Medical School at Dallas:

- a. Authorize construction of a Storage Building for Flammables of approximately 1,000 square feet.
- b. Authorize preparation of plans and specifications for the building by the Dallas Medical School Physical Plant staff.
- c. Authorize approval of these plans and specifications by the Director of Facilities Planning and Construction with authority to the Dallas Medical School Physical Plant staff to construct the building after such approval.
- d. Appropriate \$22,000.00 to cover the cost of the building from Permanent University Fund Bond proceeds previously allocated for Site Development at the Dallas Medical School.

15. Dallas Medical School: Appointment of Powell and Powell as Engineers to Prepare Topographic Map of Campus and Adjoining Area and Appropriation Therefor.--It is recommended that the firm of Powell and Powell, Consulting Engineers, Dallas, Texas, be retained to prepare a complete topographic map of the Campus at The University of Texas Southwestern Medical School at Dallas and adjoining area for necessary drainage studies and that an appropriation of \$14,700.00 to cover the costs of this topography work be made from Permanent University Fund Bond proceeds previously allocated for Site Development at the Dallas Medical School.

16. Dallas Medical School: Approval of Preliminary Plans for Addition to Cary Building to House Information Sciences (Computer Center) and Appropriation Therefor.--It is recommended:

- a. That the preliminary plans and outline specifications as prepared by Harrell and Hamilton for the addition of 10,250 square feet of space to the Cary Building at The University of Texas Southwestern Medical School at Dallas for the use of Information Sciences (Computer Center) be approved by the Board.

- b. That Harrell and Hamilton be authorized to proceed with working drawings and specifications.
- c. That the Director of the Office of Facilities Planning and Construction be authorized to approve these final plans and specifications when completed and to advertise for bids on the project to be presented to the Board or the Executive Committee for consideration at a later date.
- d. That an appropriation of \$410,000.00 be made from Permanent University Fund Bond proceeds to this project from funds previously allocated to Site Development, Service Building, and Remodeling of Cary Building at Dallas Medical School.
- e. The Eye Center, previously authorized for inclusion in this addition, will be provided for in another building.

17. Dallas Medical School: Authorization to Construct Parking Lot Near Harry Hines Boulevard and Inwood Road and Appropriation Therefor.--

The following recommendations are made in connection with construction of a parking lot at The University of Texas Southwestern Medical School at Dallas:

- a. That authorization be given to construct a 440 car parking lot with necessary service drives in the corner of the Dallas Medical School property near Harry Hines Boulevard and Inwood Road.
- b. That the Dallas Medical School Physical Plant staff be authorized to prepare plans and specifications for the project.
- c. That the Director of the Office of Facilities Planning and Construction be authorized to approve these plans and specifications when completed, to call for bids, and to award a contract for the parking area.
- d. That an appropriation be made in the amount of \$167,300.00 to cover the cost of this project from the following sources:

From Dallas Medical School Unexpended Plant Funds	\$113,300.00
From Permanent University Fund Bond proceeds designated for Site Development	54,000.00

18. San Antonio Medical School: Approval of Land Utilization Study.--

It is recommended that a land utilization study for The University of Texas Medical School at San Antonio as prepared by the Office of Facilities Planning and Construction to indicate contemplated initial development and possible future expansion be approved in principle by the Board with the understanding that each project will be later submitted for individual approval in the usual manner. The initial units involved in this study are as follows:

Phase I:
 Dental School
 School of Nursing and Nurses' Dormitories

Phase II:

Basic Science Research Expansion
School of Allied Health Sciences
Rehabilitation Institute
Neuropsychiatric Institute

Phase III:

Geriatric Research Unit

19. San Antonio Medical School: Report with Respect to Veterans' Administration Hospital. --A report was received from Regent Peace that negotiations have been successfully concluded with the officials of the Veterans' Administration to change the site of the proposed Veterans' Hospital in the South Texas Medical Center so that it will be 600 feet closer to the Bexar County Teaching Hospital than originally planned, and will permit the two hospitals to be joined by a covered walkway. The Bexar County Hospital adjoins the San Antonio Medical School.

20. Anderson Hospital: Authorization to Remodel Former Southern Pacific Hospital, Appointment of Cameron Fairchild and Associates as Project Architect, and Appropriation Therefor. --The following recommendations are made in connection with the Remodeling of the Southern Pacific Hospital:

- a. That authorization be given for the remodeling of the former Southern Pacific Hospital for use by The University of Texas M. D. Anderson Hospital and Tumor Institute at Houston at an estimated cost of \$500,000.00.
- b. That the firm of Cameron Fairchild and Associates, Houston, Texas, be appointed as Project Architect, with authorization to prepare preliminary plans and outline specifications to be presented to the Board for approval at a later meeting.
- c. That an appropriation of \$6,000.00 be made from University Cancer Foundation funds to cover miscellaneous expenses and Architect's Fees through the preliminary plan stage.

21. Anderson Hospital: Appointment of Southline System Services for Study of Air Conditioning System and Appropriation Therefor. --It is recommended that the firm of Southline System Services be engaged at a fee not to exceed \$7,500.00 to render the balancing services necessary to balance the chilled water circulating system in the original M. D. Anderson Hospital Building and to make recommendations for alterations and/or corrective measures to restore the system to its best possible efficiency, and that an appropriation of \$7,500.00 for this purpose be made from the Unappropriated Surplus of The University of Texas M. D. Anderson Hospital and Tumor Institute at Houston.

22. Houston Public Health School: Appointment of Joiner, Coburn, and King as Project Architect for Construction of Building to House Temporary Classroom and Laboratory Facilities. --It is recommended that the firm of Joiner, Coburn, and King, Houston, Texas, be appointed as Project Architect for the construction of a building to house temporary classroom and laboratory facilities for The University of Texas School of Public Health at Houston, with authorization to prepare preliminary plans and outline specifications to be presented to the Board for approval at a later meeting.

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REPORT OF LAND AND INVESTMENT COMMITTEE (Pages 75-98).--Committee Chairman Ikard filed with the Secretary, and moved the adoption of, the following report of the Land and Investment Committee, which meeting was held in open session. The report was adopted without objection. The Executive Director, Investments, Trusts and Lands, was authorized to execute all necessary instruments relating to real estate or mineral interests held or controlled by the Board of Regents as a part of the Permanent University Fund or as a part of any Trust or Special Fund when such instruments are approved by the appropriate authority:

I. Permanent University Fund

A. Investment Matters

1. Report of Purchases, Sales, and Exchanges of Securities.--

The report of purchases, sales and exchanges of securities for the Permanent University Fund from September 1 through September 30, 1968, was approved as follows:

PURCHASES OF SECURITIES

U. S. GOVERNMENT SECURITIES:

<u>FHA MORTGAGES</u>	<u>No. of Loans Purchased</u>	<u>Present Principal Balance</u>	<u>Net Principal Cost</u>	<u>Net Purchase Yield#</u>
Various Purchased for September Payment	<u>43</u>	<u>\$770,949.48</u>	<u>\$732,401.99</u>	<u>6.93%</u>

#After servicing costs based on average life of 12 years.

CORPORATE SECURITIES:

<u>COMMON STOCKS</u>	<u>No. of Shares Purchased</u>	<u>Average Principal Cost</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
Avon Products, Inc.	1,000	125.8	\$ 125,765.30	1.27%
Burroughs Corporation	1,000	217.0	216,968.89	0.46
Federated Department Stores, Inc.	3,700	37.4	138,287.50	2.54
Honeywell Inc.	1,000	123.0	123,012.50	0.89
Revlon, Inc.	2,000	84.2	168,447.60	1.66
Square D Company	6,000	21.1	126,884.91	4.49
Squibb Beech-Nut, Inc.	5,000	43.8	219,110.47	3.42
Westinghouse Electric Corporation	<u>2,000</u>	76.7	<u>153,307.45</u>	<u>2.35</u>
T O T A L S	<u>21,700</u>		<u>\$1,271,784.62</u>	<u>2.11%</u>

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

SALES OF CORPORATE SECURITIESBLOCK OF COMMON STOCK SOLD

<u>Security Sold</u>	<u>No. of Shares Sold</u>	<u>Net Sales Proceeds</u>	<u>Book Value of Holding</u>	<u>Gain on Sale</u>
The First National Bank of Boston	<u>5,000</u>	<u>\$356,250.00</u>	<u>\$199,250.20</u>	<u>\$157,044.80</u>

2. Report on Permanent University Fund Investments for the Fiscal Year Ended August 31, 1968.--The report on the Permanent University Fund Investments for the Fiscal Year Ended August 31, 1968, which was distributed under separate bound cover to the members of the Board, was received and approved.

B. Land Matters

1. Easements and Surface Leases Nos. 2693-2783; Material Source Permit No. 347; Water Contracts Nos. 127 and 128; Mineral Lease No. 6; Assignment of Surface Lease No. 1536; and Grazing Leases Nos. 1029-1038.--Easements and Surface Leases Nos. 2693-2783; Material Source Permit No. 347; Water Contracts Nos. 127 and 128; Mineral Lease No. 6; Assignment of Surface Lease No. 1536; and Grazing Leases Nos. 1029-1038 were approved as follows: (All are at standard rates, unless otherwise stated, and are on the University's standard forms. Payment has been received in advance, except for grazing leases, unless otherwise stated. All have been approved as to form and content by the appropriate administrative officials and the Executive Director, Investments, Trusts and Lands is authorized to execute the instruments.)

EASEMENTS AND SURFACE LEASES

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2693	S D Company	Surface Lease (Salt Water Disposal)	Reagan	Block 11	1 acre	7/1/68- 6/30/69	\$ 250.00*
2694	Ralph Lowe Estate	Pipe Line	Andrews	Block 3	81.08 rods 4"	9/1/68- 8/31/78	50.00 (Min.)
2695	Texas Electric Service Company (Renewal of 1161)	Power Line	Andrews Ward	Blocks 2, 5, and 10 Block 17	844.05 rods	10/1/68- 9/30/78	489.55
2696	Humble Pipe Line Company (Renewal of 1238)	Pipe Line	Andrews	Block 10	121.12 rods 4-1/2"	11/1/68- 10/31/78	70.25
2697	Humble Pipe Line Company (Renewal of 1242)	Pipe Line	Andrews	Block 10	173.76 rods 4-1/2"	11/1/68- 10/31/78	100.78
2698	Humble Pipe Line Company (Renewal of 1247)	Pipe Line	Andrews	Block 10	339.33 rods 4-1/2"	11/1/68- 10/31/78	196.81
2699	Humble Pipe Line Company (Renewal of 1248)	Pipe Line	Andrews	Block 10	160.97 rods 4-1/2"	11/1/68- 10/31/78	93.36

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Easements and Surface Leases Continued. --

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2700	Humble Pipe Line Company (Renewal of 1281)	Pipe Line	Andrews	Block 9	53.52 rods 2-3/8"	11/1/68-\$ 10/31/78	50.00 (Min.)
2701	Humble Pipe Line Company (Renewal of 1287)	Pipe Line	Andrews	Block 10	16.55 rods 4-1/2"	11/1/68- 10/31/78	50.00 (Min.)
2702	Humble Pipe Line Company (Renewal of 1288)	Pipe Line	Andrews	Block 9	121 rods 4-1/2"	11/1/68- 10/31/78	70.18
2703	Humble Pipe Line Company (Renewal of 1290)	Pipe Line	Andrews	Block 1	202.48 rods 4-1/2"	11/1/68- 10/31/78	117.44
2704	Humble Pipe Line Company (Renewal of 1291)	Pipe Line	Andrews	Block 10	156.91 rods 4-1/2"	11/1/68- 10/31/78	91.00
2705	Humble Pipe Line Company (Renewal of 1372)	Pipe Line	Andrews	Block 10	175.32 rods 4-1/2"	11/1/68- 10/31/78	101.68
2706	Humble Pipe Line Company (Renewal of 1510)	Pipe Line	Andrews	Block 1	92.61 rods 4-1/2"	1/1/69- 12/31/78	53.71
2707	Humble Pipe Line Company (Renewal of 1515)	Pipe Line	Andrews	Blocks 1, 9	168.86 rods 4-1/2"	12/1/68- 11/30/78	97.94
2709	Dorchester Gas Producing Company	Pipe Line	Reagan	Blocks 1, 2	2,361.6 rods Various sized line	9/1/68- 8/31/78	2,219.55
2710	Southwest Texas Electric Coop, Inc.	Power Line	Crockett	Blocks 14, 47, 49	963.15 rods	8/1/68- 7/31/78	558.63

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Easements and Surface Leases Continued. --

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2711	Humble Pipe Line Company (Renewal of 1331)	Pipe Line	Reagan	Block 48	312.73 rods Various sized line	11/1/68-\$ 10/31/78	181.38
2712	Humble Pipe Line Company (Renewal of 1237)	Pipe Line	Reagan	Block 48	246.96 rods 2-3/8"	10/1/68- 9/30/78	143.24
2713	Humble Pipe Line Company (Renewal of 1330)	Pipe Line	Reagan	Block 48	43.21 rods 4-1/2"	11/1/68- 10/31/78	50.00 (Min.)
2714	Humble Pipe Line Company (Renewal of 1282)	Pipe Line	Andrews	Block 11	390.4 rods 6-5/8"	11/1/68- 10/31/78	448.96
2715	Humble Pipe Line Company (Renewal of 1234)	Pipe Line	Reagan	Block 48	187.52 rods 2-7/8"	10/1/68- 9/30/78	108.76
2716	Humble Pipe Line Company (Renewal of 1187)	Pipe Line	Reagan	Block 48	193.6 rods 2-1/2"	10/1/68- 9/30/78	112.28
2717	Humble Pipe Line Company (Renewal of 1184)	Pipe Line	Reagan	Block 48	212.12 rods 2"	10/1/68- 9/30/78	123.02
2718	Humble Pipe Line Company (Renewal of 1329)	Pipe Line	Reagan	Block 48	177.05 rods 4-1/2"	11/1/68- 10/31/78	102.68
2719	Humble Pipe Line Company (Renewal of 1327)	Pipe Line	Reagan	Block 48	191.82 rods 2-3/8"	11/1/68- 10/31/78	111.25
2720	Humble Pipe Line Company (Renewal of 1328)	Pipe Line	Reagan	Block 2	234.24 rods 3-1/2"	11/1/68- 10/31/78	135.85

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Easements and Surface Leases Continued.--

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2721	Humble Pipe Line Company (Renewal of 1235)	Pipe Line	Reagan	Block 48	204.18 rods 2-3/8"	10/1/68- 9/30/78	118.42
2722	Humble Pipe Line Company (Renewal of 1325)	Pipe Line	Reagan	Block 48	111.76 rods 4-1/2"	1/1/69- 12/31/78	64.82
2723	Humble Pipe Line Company (Renewal of 1329)	Pipe Line	Reagan	Block 48	187.39 rods 6-5/8"	11/1/68- 10/31/78	215.50
2724	Humble Pipe Line Company (Renewal of 1380)	Pipe Line	Reagan	Block 48	260.37 rods 6-5/8"	1/1/69- 12/31/78	299.42
2725	Shell Pipe Line Corporation (Renewal of 1409)	Pipe Line	Andrews	Blocks 1, 9	273 rods Various sized line	11/1/68- 10/31/78	158.34
2726	El Paso Natural Gas Company (Renewal of 1264)	Pipe Line	Andrews	Block 1	272.727 rods 6-5/8"	2/1/69- 1/31/79	313.64
2727	Humble Pipe Line Company (Renewal of 1323)	Pipe Line	Reagan	Block 48	202.3 rods 4-1/2"	11/1/68- 10/31/78	117.33
2728	Humble Pipe Line Company (Renewal of 1324)	Pipe Line	Reagan	Block 48	318.9 rods 2-3/8"	10/1/68- 9/30/78	184.97
2729	Phillips Petroleum Company	Pipe Line	Crane	Block 30	828.3 rods Various sized line	7/1/68- 6/30/78	601.14
2730	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 9, 13	605.5 rods Various sized line	8/1/68- 7/31/78	351.19

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Easements and Surface Leases Continued. --

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2731	Phillips Petroleum Company	Pipe Line	Winkler	Block 20	174.4 rods 4-1/2"	7/1/68- 6/30/78	\$ 101.15
2732	Bob J. Meek	Surface Lease (business site)	Ward	Block 16	200' x 150'	10/1/68- 9/30/69	100.00*
2733	Humble Pipe Line Company (Renewal of 1202)	Pipe Line	Reagan	Blocks 2, 8, 9, 11	2,822.38 rods 4-1/2"	10/1/68- 9/30/78	1,636.98
2734	Humble Pipe Line Company (Renewal of 1322)	Pipe Line	Reagan	Block 48	111.94 rods 4-1/2"	11/1/68- 10/31/78	64.92
2735	El Paso Natural Gas Company (Renewal of 1265)	Pipe Line	Andrews	Block 9	293.133 rods 6-5/8"	2/1/69- 1/31/79	337.10
2736	El Paso Natural Gas Company (Renewal of 1266)	Pipe Line	Andrews	Block 1	251.006 rods 6-5/8"	2/1/69- 1/31/79	288.66
2737	El Paso Natural Gas Company (Renewal of 1267)	Pipe Line	Andrews	Block 9	153.49 rods 6-5/8"	2/1/69- 1/31/79	176.51
2738	Humble Pipe Line Company (Renewal of 1197)	Pipe Line	Crane	Block 30	101.4 rods 4-1/2"	10/1/68- 9/30/78	58.81
2739	Humble Pipe Line Company (Renewal of 1199)	Pipe Line	Crane	Block 30	94.02 rods 4-1/2"	10/1/68- 9/30/78	54.53
2740	Humble Pipe Line Company (Renewal of 1200)	Pipe Line	Crane	Block 30	52.18 rods 4-1/2"	10/1/68- 9/30/78	50.00 (Min.)

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Easements and Surface Leases Continued. --

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2741	Humble Pipe Line Company (Renewal of 1205)	Pipe Line	Crane	Block 30	64.27 rods 4-1/2"	10/1/68-\$ 9/30/78	50.00 (Min.)
2742	Humble Pipe Line Company (Renewal of 1206)	Pipe Line	Crane	Block 30	165.76 rods 4-1/2"	10/1/68- 9/30/78	96.14
2743	Humble Pipe Line Company (Renewal of 1207)	Pipe Line	Crane	Block 30	176 rods 4-1/2"	10/1/68- 9/30/78	102.08
2744	Humble Pipe Line Company (Renewal of 1208)	Pipe Line	Crane	Block 30	78.67 rods 4-1/2"	10/1/68- 9/30/78	50.00 (Min.)
2745	Humble Pipe Line Company (Renewal of 1211)	Pipe Line	Crane	Block 30	26.79 rods 4-1/2"	10/1/68- 9/30/78	50.00 (Min.)
2746	Humble Pipe Line Company (Renewal of 1212)	Pipe Line	Crane	Block 30	234.42 rods 4-1/2"	10/1/68- 9/30/78	135.96
2747	Humble Pipe Line Company (Renewal of 1223)	Pipe Line	Crane	Block 30	518.42 rods 6-5/8"	11/1/68- 10/31/78	596.18
2748	Humble Pipe Line Company (Renewal of 1232)	Pipe Line	Crane	Block 30	56.42 rods 4-1/2"	11/1/68- 10/31/78	50.00 (Min.)
2749	Humble Pipe Line Company (Renewal of 1296)	Pipe Line	Crane	Block 30	129.62 rods 6-5/8"	11/1/68- 10/31/78	149.29
2750	Humble Pipe Line Company (Renewal of 1299)	Pipe Line	Crane	Block 30	424.91 rods 4-1/2"	11/1/68- 10/31/78	246.44

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Easements and Surface Leases Continued.--

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2751	Humble Pipe Line Company (Renewal of 1301)	Pipe Line	Crane	Block 30	85.82 rods 4-1/2"	11/1/68-5 10/31/78	50.00 (Min.)
2752	Humble Pipe Line Company (Renewal of 1305)	Pipe Line	Crane	Block 31	30.24 rods 2-3/8"	11/1/68- 10/31/78	50.00 (Min.)
2753	Humble Pipe Line Company (Renewal of 1371)	Pipe Line	Crane	Block 30	596.61 rods Various sized line	11/1/68- 10/31/78	504.93
2754	Humble Pipe Line Company	Pipe Line	Crane	Block 30	195.39 rods 6-5/8"	11/1/68- 10/31/78	224.70
2755	Humble Pipe Line Company	Pipe Line	Crane	Block 30	161.7 rods 2-3/8"	11/1/68- 10/31/78	93.79
2756	Mobil Pipe Line Company	Pipe Line	Andrews	Blocks 3, 4	149.49 rods 4-1/2"	10/1/68- 9/30/78	86.70
2757	Texas Electric Service Company (Renewal of 1216)	Power Line	Andrews	Blocks 1, 9, 10, 11	1,152.85 rods	12/1/68- 11/30/78	668.65
2758	Texas Electric Service Company (Renewal of 1194)	Power Line	Ector Andrews and Martin	Block 35 Blocks 7, 8	6,214.12 rods	12/1/68- 11/30/78	3,604.19
2759	McCathern, Inc.	Surface Lease (pipe yard)	Ward	Block 17	20 acres	9/1/68- 8/31/69	300.00*
2760	Thornton Petroleum Corporation	Surface Lease (salt water disposal)	Upton	Block 58	1 acre	10/1/68- 9/30/69	100.00*

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Easements and Surface Leases Continued.--

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2761	Comanche Gas Company	Surface Lease (Salt water disposal unit)	Pecos	Block 28	1 acre	10/1/68-\$ 9/30/69	250.00*
2762	Humble Pipe Line Company (Renewal of 1311)	Pipe Line	Ector	Block 35	345.52 rods 4-1/2"	1/1/69- 12/31/78	200.40
2763	Humble Pipe Line Company (Renewal of 1312)	Pipe Line	Ector	Block 35	59.39 rods 4-1/2"	1/1/69- 12/31/78	50.00 (Min.)
2764	Humble Pipe Line Company (Renewal of 1313)	Pipe Line	Ector	Block 35	73.21 rods 4-1/2"	1/1/69- 12/31/78	50.00 (Min.)
2765	Humble Pipe Line Company (Renewal of 1315)	Pipe Line	Ector	Block 35	10.42 rods 4-1/2"	1/1/69- 12/31/78	50.00 (Min.)
2766	Humble Pipe Line Company (Renewal of 1316)	Pipe Line	Ector	Block 35	9.33 rods 4-1/2"	1/1/69- 12/31/78	50.00 (Min.)
2767	Humble Pipe Line Company (Renewal of 1317)	Pipe Line	Ector	Block 35	98.15 rods 4-1/2"	1/1/69- 12/31/78	56.92
2768	Humble Pipe Line Company (Renewal of 1318)	Pipe Line	Ector	Block 35	212.27 rods 4-1/2"	1/1/69- 12/31/78	123.11
2769	Humble Pipe Line Company (Renewal of 1319)	Pipe Line	Ector	Block 35	373.09 rods 3-1/2"	1/1/69- 12/31/78	216.39
2770	Humble Pipe Line Company (Renewal of 1320)	Pipe Line	Ector	Block 35	488.36 rods 4-1/2"	1/1/69- 12/31/78	283.24

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Easements and Surface Leases Continued.--

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2771	Humble Pipe Line Company (Renewal of 1321)	Pipe Line	Ector	Block 35	367.76 rods 4-1/2"	1/1/69- 12/31/78	\$ 213.30
2772	Humble Pipe Line Company (Renewal of 1370)	Pipe Line	Ector	Block 35	108.0 rods 4-1/2"	1/1/69- 12/31/78	62.64
2773	Humble Pipe Line Company (Renewal of 1379)	Pipe Line	Ector	Block 35	63.45 rods 4-1/2"	1/1/69- 12/31/78	50.00 (Min.)
2774	El Paso Natural Gas Company (Renewal of 1260)	Pipe Line	Andrews	Block 9	314.36 rods 8-5/8"	2/1/69- 1/31/79	361.51
2775	El Paso Natural Gas Company (Renewal of 1261)	Pipe Line	Andrews	Block 9	651.636 rods 10-3/4"	2/1/69- 1/31/79	749.38
2776	El Paso Natural Gas Company (Renewal of 1118)	Pipe Line	Hudspeth	Blocks G, H, J, K, L	20,993.86 rods Various sized line	1/1/69- 12/31/78	35,327.14
2777	El Paso Natural Gas Company (Renewal of 1271, 1272, 1273)	Pipe Line	Andrews	Blocks 1,9	363.855 rods Various sized line	3/1/69- 2/28/79	412.70
2778	Phillips Petroleum Company	Pipe Line	Winkler	Blocks 20, 21	671.6 rods 4-1/2"	9/1/68- 8/31/78	389.53
2779	Northwest Production Corporation (Renewal of 1163)	Pipe Line	Reagan	Block 48	4,968 rods Various sized line	11/1/68- 10/31/78	4,177.47
2780	West Texas Utilities Company (Renewal of 1168)	Power Line	Crockett	Block 46	2,033 rods	9/1/68- 8/31/78	1,179.14

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Easements and Surface Leases, Continued. --

No.	Company	Type of Permit	County	Location	Distance or Area	Period	Consideration
2781	West Texas Utilities Company	Power Line	Pecos	Block 16	1,113.9 rods	9/1/68- 8/31/78	\$ 646.06
2782	West Texas Utilities Company	Power Line	Reagan	Block 2,9, 11	2,098.6 rods	9/1/68- 8/31/78	1,217.19
2783	The Permian Corporation	Surface Lease Butane Storage Tank Site	Reagan	Block 11	200' x 200'	7/1/68- 6/30/78	200.00**

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*Renewable from year to year, not to exceed a total of ten years. Consideration shown is for the first year's rental.

**Consideration shown is for the first year's rental.

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MATERIAL SOURCE PERMITS

No.	Grantee	County	Location	Quantity	Consideration
347	L. C. Younger Construction Company, Inc.	Andrews	Block 9	1,518 cubic yds.	\$ 440.22

WATER CONTRACTS

No.	Grantee	County	Location	Period	Consideration
127	Allen Keller Company	Upton	Block 14	8/1/68- 7/31/69	\$ 100.00*

*Royalty is ten cents (10¢) per one thousand (1,000) gallons of water produced, payable monthly.

128	Coral Drilling, Inc.	Crockett	Block 7	10/10/68 until completion of drilling operation.	250.00
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SURFACE LEASE ASSIGNMENT

No.	Assignor	Assignee	Type of Permit	County	Location	Distance or Area	Consideration
1536	Tri-Cities Broad- casting Company	American Television Relay, Inc.	Surface Lease Microwave Station	Hudspeth	Block G	1.435 acres	**

**Rental has been paid for the full ten-year period.

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GRAZING LEASES. All are for the term January 1, 1969 through December 31, 1973.

Number New Old	Lessee	County	Location	Acreage	Annual Rate per Acre	Semi-Annual Payments		Total Annual Rental
						1/1	7/1	
1029 892	P.H. and Steve Wayne Coates	Reagan	Blocks 10, 11	8,649.6	\$.60	\$ 2,594.88	\$ 5,189.76	
1030 893	Bill A. Friend	Reagan & Crockett	Blocks 48, 49	6,159.6	.60	1,847.88	2,695.76(a)	
1031 894	Earl W. Whisnand Wm. Schneemann III Max Schneemann, Jr.	Reagan	Blocks 48, 49	4,227.8	.65	1,374.04	2,748.08	
1032 895	Louis Brooks	Crockett	Blocks 39, 55, 56	11,733.1	.60	3,519.93	7,039.86	
1033 896	C. R. McKenzie	Pecos	Blocks 24, 25, 26	30,706.7	.30	4,606.01	9,212.02	
1034 897	Mrs. Velma C. Rounsaville Culberson Mr. Joe Rounsaville, husband		Block 46	31,061.2	.18	2,795.51	5,591.02	
1035 898	Way & Schneemann, a partnership	Reagan & Crockett	Blocks 7, 8, 11, 12	19,515.8	.65	6,342.64	12,685.28	
1036 899	Max Schneemann	Crockett	Blocks 46, 47, 48, 51	12,088.1	.60	3,626.43	7,252.86(b)	
1037 900	J. W. Langford	Upton	Block 15	874.3	.42	183.60	367.20	
1038 902	Avary & Allgood, a partnership	Ward	Block 16	2,163.27	.30		648.98	

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Grazing Leases, Continued.--

(a) Since 2,206.85 acres are under oil field production, rental on that acreage is reduced by 25% so long as production continues. Therefore, semi-annual rental will be \$1,682.37 and annual rental \$3,364.74 until notice of change by University Land Agent. A similar reduction existed in Lease No. 893.

(b) Since 2,016.4 acres are under oil field production, rental on that acreage is reduced by 25% so long as production continues. Therefore, semi-annual rental will be \$3,475.20 and annual rental \$6,950.40 until notice of change by University Land Agent. A similar reduction existed in Lease No. 899.

MINERAL LEASE

No.	Grantee	Period	Acres	County	Location	Brine Royalty Terms	Rental
6	The S D Company (renewal of No. 4)	7/1/68 - 6/30/78	5	Reagan	Block 11 Sec. 7	2¢ per barrel produced or sold or 12-1/2% of sale price whichever is greater	\$ 100.00 annually

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2. Amendment and Extension of Surface Leases Nos. 2586 and 2587 to Savage Oil Co., Inc.--Approval was given to the amendment and extension of Surface Leases Nos. 2586 and 2587 granted to Savage Oil Company at the April 19, 1968, meeting of the Board. Both leases are located in Block L, University Lands, El Paso County, and are for the period February 1, 1969, through January 31, 1970, renewable annually through January 31, 1979.

Lessee has brought water to the property and operates a service station on Lease No. 2586. There are no improvements on the property covered by Lease No. 2587 but lessee is given the right to build and operate a service station on it and both leases carry the right to build and operate a restaurant on them. Lessee now wishes to build the restaurant on the property covered by Lease No. 2586 and a motel or other related facility on the property covered by Lease No. 2587 and needs extension of the leases to do so.

Surface Lease No. 2586, which covers 4.303 acres on Interstate Highway 10, North of Fabens, has annual rental of \$900 for the first 5 years and \$1,200 for the remaining 5 years. The amendment and revision extends the term through January 31, 1989, with annual rental as follows:

First 5 year period	\$900	Third 5 year period	\$1,500
Second 5 year period	1,200	Fourth 5 year period	1,800

Surface Lease No. 2587, which covers a 3 acre business site across Interstate Highway No. 10 from Surface Lease No. 2586, has annual rental of \$500 for the first 5 years and \$750 for the remaining 5 years. The amendment and revision extends the term through January 31, 1989, with annual rental as follows:

First 5 year period	\$500	Third 5 year period	\$1,500
Second 5 year period	750	Fourth 5 year period	1,800

3. Surface Lease No. 2784 to Atlantic Richfield Company and Partial Assignment of Mineral Lease No. 2 from B. H. Mansell Brine Sales to Atlantic Richfield Company.--Approval was given for Surface Lease No. 2784 to Atlantic Richfield Company covering the NE/4 of the NE/4 of the NE/4, Section 4, Block 31, Crane County, Texas, for the period November 1, 1968, through October 31, 1969, renewable from year to year not to exceed a period of 10 years, at annual rental, payable in advance, as follows:

First year	\$ 500	Fourth year	\$2,000
Second year	1,000	Fifth year and each	
Third year	1,500	year thereafter	2,500

This lease is for underground storage of LPG products produced by the Company's gasoline plant in Block 31, Crane County.

Approval was further given of the partial assignment by B. H. Mansell Brine Sales to Atlantic Richfield Company of interest in a tract in the NE/4 of the NE/4 of the NE/4 of Section 4, Block 31, Crane County, covered by Mineral Lease in favor of B. H. Mansell dated August 1, 1960. This tract will also be used for underground storage of LPG products. Under the terms of Mineral Lease No. 2, the University must approve any such assignment.

4. Grazing Leases: Annual Review Suggested. -- During the consideration of land matters relating to the Permanent University Fund, it was suggested and appeared to be the consensus of the feeling of the Board that an annual review of the grazing leases should be submitted to the Land and Investment Committee.

5. Report on Clearance of Monies to Permanent University Fund and Available Fund.--The following reports on clearance of monies to the Permanent University Fund and the Available Fund for the 1967-68 fiscal year and for September 1968, were received:

	August, 1968	Cumulative This Fiscal Year	Cumulative Preceding Fiscal Year (Averaged)
<u>Permanent University Fund</u>			
Royalty - Oil	\$ 2,220,969.85	\$ 15,445,267.90	\$ 14,464,218.96
- Gas - Regular	85,364.72	1,068,276.90	1,082,882.16
- F.P.C.	-0-	-0-	159.48
Water	11,609.10	110,057.70	109,636.68
Salt Brine	1,249.21	13,250.44	11,739.60
Rental on Mineral Leases	1,958.57	232,492.84	281,032.44
Rental on Water Contracts	-0-	1,047.96	5,274.96
Amendments and Extensions of Mineral Leases	-0-	149,222.88	13,920.24
	<u>\$ 2,321,151.45</u>	<u>\$ 17,019,616.62</u>	<u>\$ 15,968,864.52</u>
Bonuses, Mineral Lease Sales (actual)	-0-	4,494,150.00	917,000.00
	<u>\$ 2,321,151.45</u>	<u>\$ 21,513,766.62</u>	<u>\$ 16,885,864.52</u>
<u>Available University Fund</u>			
Rental on Easements	\$ 38,320.14	\$ 303,006.70	\$ 162,945.24
Interests on Easements and Royalty	(11.93)	390.59	81.96
Correction Fees - Easements	-0-	-0-	-0-
Transfer and Relinquishment Fees	560.32	2,981.55	1,720.20
	<u>\$ 38,868.53</u>	<u>\$ 306,378.84</u>	<u>\$ 164,747.40</u>
TOTAL - Permanent and Available University Funds	<u><u>\$ 2,360,019.98</u></u>	<u><u>\$ 21,820,145.46</u></u>	<u><u>\$ 17,050,611.92</u></u>
<u>Oil and Gas Development - August 31, 1968</u>			
Acreage under Lease	663,673		
Number of Producing Acres	311,630		
Number of Producing Leases	1,379		

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	September, 1968	Cumulative This Fiscal Year	Cumulative Preceding Fiscal Year (Averaged)
Permanent University Fund			
Royalty - Oil	\$ 722,372.45	\$ 722,372.45	\$ 1,287,105.66
- Gas - Regular	67,805.45	67,805.45	89,023.07
- F.P.C.	-0-	-0-	-0-
Water	10,755.41	10,755.41	9,171.47
Salt Brine	962.70	962.70	1,104.20
Rental on Mineral Leases	37,821.65	37,821.65	19,374.40
Rental on Water Contracts	2,063.50	2,063.50	87.33
Amendments and Extensions of Mineral Leases	192,210.00	192,210.00	13,893.57
	<u>\$ 1,033,991.16</u>	<u>\$ 1,033,991.16</u>	<u>\$ 1,419,759.70</u>
Bonuses, Mineral Lease Sales (actual)	-0-	-0-	-0-
	<u>\$ 1,033,991.16</u>	<u>\$ 1,033,991.16</u>	<u>\$ 1,419,759.70</u>
Total - Permanent University Fund			
Available University Fund			
Rental on Easements	\$ 565.30	\$ 565.30	\$ 25,250.56
Interest on Easements and Royalty	-0-	-0-	32.55
Correction Fees - Easements	-0-	-0-	-0-
Transfer and Relinquishment Fees	112.13	112.13	248.46
	<u>\$ 677.43</u>	<u>\$ 677.43</u>	<u>\$ 25,531.57</u>
Total - Available University Fund	<u>\$ 677.43</u>	<u>\$ 677.43</u>	<u>\$ 25,531.57</u>
TOTAL - Permanent and Available University Funds	<u>\$ 1,034,668.59</u>	<u>\$ 1,034,668.59</u>	<u>\$ 1,445,291.27</u>
Oil and Gas Development - September 30, 1968			
Acreage under Lease	662,703		
Number of Producing Acres	312,619		
Number of Producing Leases	1,380		

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II. Trust and Special Funds

A. Investment Matters

1. Report of Purchases and Sales of Securities.--The report of sales of securities for Trust and Special Funds from September 1 through September 30, 1968, was approved as follows:

SALES OF SECURITIES

Date Sold	Security and Fund	Principal Proceeds
9/4/68	21 Shares General American Oil Company of Texas Common Stock at 49-7/8	\$1,030.83
	(College of Engineering Foundation - Various Donors - Various Purposes)	
	10 Shares Teledyne, Inc. Common Stock at 100-3/8.	988.22
	(Jennie and Carl Sundberg Scholarship Fund - College of Arts and Sciences Foundation)	
9/9/68	3,088 rights to subscribe for Wisconsin Electric Power Co. Common Stock, 3,000 at 6/32nds and 88 at 5/32nds --	
	(The University of Texas System Common Trust Fund - 1,104 Rts.)	194.92#
	(Hogg Foundation: W. C. Hogg Estate Fund - 1,100 Rts.)	194.22#
	(Hogg Foundation: Varner Properties - 484 Rts.)	85.46#
	(The William Heuermann Fund for Cancer Research - Anderson Hospital - 400 Rts.)	70.62#

#Cash received deposited to principal endowment and holding of stock involved written down by same amount.

2. The University of Texas Common Trust Fund.--The following supplemental additions to the Common Trust Fund Endowment Account as of September 1, 1968, were approved:

Fund	Recommended Addition
J. Alton Burdine Memorial Fund (College of Arts & Sciences Foundation) (\$6,088.00 already in Common Trust Fund)	\$ 50.00
Jennie and Carl Sundberg Scholarship Fund (College of Arts & Sciences Foundation) (\$8,399.47 already in Common Trust Fund)	988.22
The American Theatre Scholarship - Drama (\$659.49 already in Common Trust Fund)	83.53
E. Bagby Atwood Memorial Graduate Scholarship in English (\$7,078.82 already in Common Trust Fund)	76.46

COMMON TRUST FUND - RECOMMENDATION RE ADDITIONS AND WITHDRAWAL
(Continued)

Fund	Recommended Addition
Albert A. Bennett Mathematics Prizes (\$5,506.22 already in Common Trust Fund)	154.52
Florence Ralston Brooke Fund for Library Books (\$18,317.30 already in Common Trust Fund)	175.40
W. J. Bryan Prize in Government (\$2,377.33 already in Common Trust Fund)	165.47
The Accounting Education Fund (College of Business Administration Foundation) (\$48,674.10 already in Common Trust Fund)	260.00
J. Anderson Fitzgerald Special Scholarship Fund (College of Business Administration Foundation) (\$7,883.84 already in Common Trust Fund)	10.00
Morgan and Hamah Smith Callaway Fund (\$19,367.55 already in Common Trust Fund)	237.28
Chimes Scholarship Fund (\$1,383.14 already in Common Trust Fund)	39.18
Emma Frances Clark Fellowship in Psychology (\$27,386.66 already in Common Trust Fund)	333.96
Roy Crane Awards in the Arts (\$10,285.94 already in Common Trust Fund)	25.01
J. C. Dolley Finance Education Fund (\$136.21 already in Common Trust Fund)	1.81
Clara Driscoll Scholarship for Research in Texas History (\$11,516.27 already in Common Trust Fund)	310.86
Frederick Eby Research Prize in Humanistic Studies in Education (\$1,553.69 already in Common Trust Fund)	70.20
1966 M. E. Class Fund (College of Engineering Foundation) (\$132.08 already in Common Trust Fund)	11.39
The F. B. Plummer Scholarship Recognition Fund in Petroleum Engineering \$ (College of Engineering Foundation) (\$1,420.71 already in Common Trust Fund)	67.11
T. U. Taylor Scholarship Fund (College of Engineering Foundation) (\$4,932.22 already in Common Trust Fund)	272.20
E. William Doty Scholarship Fund (College of Fine Arts Foundation) (\$2,991.58 already in Common Trust Fund)	34.37
The Loren Winship Scholarship (College of Fine Arts Foundation) (\$310.00 already in Common Trust Fund)	145.00

COMMON TRUST FUND - RECOMMENDATION RE ADDITIONS AND WITHDRAWAL
(Continued)

Fund	Recommended Addition
Mavis Alexander Fitzgerald Awards (\$196.74 already in Common Trust Fund)	2.70
I. Friedlander Building and Loan Prize (\$2,205.58 already in Common Trust Fund)	195.16
Mary E. Gearing Bequest for Child Welfare and Parent Education Foundation (\$39,353.10 already in Common Trust Fund)	441.44
Hal P. Bybee Memorial Fund (Geology Foundation) (\$155,900.02 already in Common Trust Fund)	1,570.00
Robert H. Cuyler Memorial Scholarship in Geology (Geology Foundation) (\$13,952.57 already in Common Trust Fund)	10.00
Dr. F. L. Whitney Memorial Scholarship Fund (Geology Foundation) (\$20,836.75 already in Common Trust Fund)	525.00
German Play Scholarship Fund - Various Donors (\$2,370.01 already in Common Trust Fund)	85.47
The Gilbreth Award Fund (\$414.92 already in Common Trust Fund)	5.07
Hinds-Webb Scholarship Fund (\$116.40 already in Common Trust Fund)	1.33
Thos. E. Hogg - Residuary Legacy (\$3,860.22 already in Common Trust Fund)	38.34
Journalism Department - Various Donors (\$17,476.67 already in Common Trust Fund)	1,645.00
The Will H. Mayes Scholarship Fund (\$5,533.07 already in Common Trust Fund)	4,056.67
The Roger Q. Mills Scholarship Fund (\$60.24 already in Common Trust Fund)	1.61
S. H. Osmond Scholarship Fund (\$1,074.85 already in Common Trust Fund)	61.79
The Perry and Tommie Patterson Fellowships in Political Science (\$556.25 already in Common Trust Fund)	\$ 5.96
Lora Lee Pederson Scholarship Fund, Graduate School of Social Work (\$4,725.13 already in Common Trust Fund)	109.57
Raoul Daniel Rene "Daddy" Cline Memorial Endowment Fund (Pharmaceutical Foundation) (\$924.97 already in Common Trust Fund)	12.43
W. F. Gidley Appreciation Endowment Fund (Pharmaceutical Foundation) (\$2,820.48 already in Common Trust Fund)	33.13
The Senior Class Endowment Fund (Pharmaceutical Foundation) (\$10,208.59 already in Common Trust Fund)	116.10

COMMON TRUST FUND - RECOMMENDATION RE ADDITIONS AND WITHDRAWAL
(Continued)

Fund	Recommended Addition
Pharmaceutical Research Fund (\$1,060.26 already in Common Trust Fund)	18.66
Alma Jacobs House Piner Fund (\$7,570.32 already in Common Trust Fund)	94.76
Milton Brockett Porter Memorial Fund (\$44.88 already in Common Trust Fund)	1.19
DeWitt Reddick Journalism Scholarship Fund (\$3,607.59 already in Common Trust Fund)	41.74
Aaron Schaffer Memorial Scholarship Fund (\$4,968.16 already in Common Trust Fund)	79.28
The Amanda Stoltzfus Memorial Trust Fund (\$2,968.68 already in Common Trust Fund)	46.71
Mollie Fitzhugh Thornton Music Scholarship (\$429.00 already in Common Trust Fund)	4.65
David M. Warren and Alvah Meyer Warren Journalism Scholarship Fund (\$15,749.57 already in Common Trust Fund)	556.39
John Arch White Professorship in Business Administration (\$64,397.70 already in Common Trust Fund)	5,220.00
The Robert Cantrell Feamster Foundation (Galveston Medical Branch) (\$2,907.11 already in Common Trust Fund)	36.31
I. H. Kempner Professorship in Human Genetics (Galveston Medical Branch) (\$50,000.00 already in Common Trust Fund)	50,000.00
The Gaynelle Robertson and Edgar J. Poth Forum Fund for Ophthalmology and General Surgery (Galveston Medical Branch) (\$40,137.69 already in Common Trust Fund)	43.15
Gillette Professorship of Obstetrics and Gynecology (Dallas Medical School) (\$10,818.76 already in Common Trust Fund)	\$ 6.59
Fessinger Memorial Lecture Fund (U. T. El Paso) (\$3,930.50 already in Common Trust Fund)	42.25
Lloyd A. Nelson Professorship in Geology (U. T. El Paso) (\$57,052.60 already in Common Trust Fund)	590.64
Total supplemental additions to Common Trust Fund on 9/1/68	<u>\$69,141.06</u>

The following cash withdrawal from the Common Trust Fund
endowment account as of September 1, 1968, was approved:

Fund	Withdrawal
Interfraternity Council - Panhellenic Council Trust Fund (47,979 units with a book value of \$83,604.96 withdrawn at a market unit value of \$2.143885351, market valuation \$102,861.48 as of 8/30/68. Differential of \$19,256.52 subtracted from Reserve for Profit and Losses on Sale of Investments.)	\$102,861.48

B. Real Estate Matters

1. U. T. Austin - Murray Case Sells Estate - Assignment of Overriding Royalty Interest to A. H. McMillian.--Approval was given for joinder in sale to A. H. McMillian of Enid, Oklahoma, of two leases owned and operated by Sells Petroleum, Inc. on land in Section 35, Township 11 North, Range 11 East, Okfuskee County, Oklahoma. The University of Texas, as one of the ten educational institutions participating as legatees under the Will of Murray Case Sells, is the owner of a 5% interest in Sells Petroleum Incorporated and in a 50% overriding royalty interest on various lands leased and operated by Sells Petroleum Incorporated carried in the name of three Trustees. Total consideration of the sale, which is effective November 1, 1968, is \$16,000 to be divided 90% to Sells and 10% to the Trustees. Ratification was given of the action of the Executive Director, Investments, Trusts and Lands in joining in the execution of the assignment to the purchaser.

2. U. T. Austin - W. C. Hogg Memorial Fund - Oil and Gas Lease to N. T. Rutledge on Tract in Smackover District, Union County, Arkansas.--Approval was given for a two-year paid-up oil and gas lease to N. T. Rutledge of Smackover, Arkansas, on 35 acres in the NW/4 of SE/4 of Section 8, Township 16 South, Range 15 West, Union County, Arkansas. The Hogg Foundation: W. C. Hogg Memorial Fund owns 7/64 of the minerals. Mr. Rutledge offers \$11 per mineral acre, amounting to \$42.11 for the Hogg Foundation, for the paid-up lease with 1/8 royalty. Miss Ima Hogg and Mrs. Alice N. Hanszen are executing the lease covering their interests.

3. U. T. Austin - Archer M. Huntington Museum Fund, Wilson Point, Galveston County - Change in Location of Drilling Site Reserved in Deed to W. W. Sherrill, Trustee.--Approval was given for change in the location of drilling site No. 2 on the approximately 276 acres on Wilson Point, Galveston County (Archer M. Huntington Museum Fund), sold in 1964 to W. W. Sherrill, Trustee, acting for Jamaica Corporation. The deed reserved all minerals and three drilling sites of 2.5 acres each. This change will allow for better development of the land by Jamaica and the University will receive \$1,000 for the change.

C. Bond Matters

1. U. T. Arlington - Plans for Sale of \$1,285,000 U. T. Arlington Student Fee Revenue Bonds, Series 1968.--The Executive Director, Investments, Trusts and Lands was authorized to complete the necessary procedures for issuance of the U. T. Arlington Student Fee Revenue Bonds, Series 1968 in the amount of \$1,285,000, including the required advertising for public sale, and for presentation of the Bond Resolution at the meeting of the Board of Regents on December 13, 1968. The University has a loan agreement with the Department of Health, Education and Welfare under Title III of the Higher Education Facilities Act of 1963 for a loan of \$1,285,000 at interest rate of 3% for a term of 30 years to pay part of the cost of construction of a composite building project at U. T. Arlington.

REPORT OF MEDICAL AFFAIRS COMMITTEE (Pages 99-107). -- Vice-Chairman Jack S. Josey submitted the following report of the Medical Affairs Committee and moved that the actions reflected therein be ratified by the Board. Without objection, the report and the actions therein were adopted:

1. Galveston Medical Branch: Amendments to the Bylaws of the Medical Staff of the Hospitals. -- In conformity with Articles IX and X of the Bylaws of the Medical Staff of the Galveston Medical Branch Hospitals, the Bylaws were amended by deleting Article IV and substituting in lieu thereof the following. The administration was instructed to present for the record at the December meeting the Bylaws of the Medical Staff of The University of Texas Medical Branch at Galveston Hospitals as amended. These Bylaws were originally adopted in 1957:

Article IV

DIVISIONS OF MEDICAL STAFF

Section 1. The Medical Staff:

The Medical Staff shall be divided into active, honorary, associate, consulting, courtesy, and house staff.

Section 2. The Active Staff:

- a. The active staff shall consist of those physicians who have been appointed to attend patients and have regularly assigned duties in The University of Texas Medical Branch Hospitals and/or Clinics. They must be appointed members of the Faculty of Medicine of The University of Texas Medical Branch, and they must be licensed to practice medicine in the State of Texas.
- b. Appointments shall be made annually as described in Article III, Section 4.
- c. The duties of the active medical staff shall be to attend all private and staff patients assigned to their respective service, and they shall attend only those patients who are admitted to their service. The active medical staff shall supervise and be responsible for all steps in diagnosis and therapy performed on their assigned patients. They are responsible for the supervision and training of residents, interns, and medical students assigned to their services.
- d. All business of the Medical Staff shall be transacted by the active medical staff, and only members of the active medical staff shall be eligible to vote and hold office.

- e. Each active staff member has the responsibility of care of each patient on his hospital and clinical service, both private and staff, and shall have unrestricted privilege in the treatment of such patients falling under the limits of the specialty to which he is appointed. In the event of any question as to the limits of privileges, the matter shall be referred to the Medical Staff through the Executive Committee. Consultation is encouraged between members of the various specialties, and these consultations must be given promptly and recorded in writing as a signed note on the chart.

Section 3. The Honorary Medical Staff:

The honorary medical staff shall consist of physicians or dentists who are not active in the hospital, and who have been honored by the Faculty of The University of Texas Medical Branch. Members of the honorary staff shall meet the qualifications for membership in the active or consulting staff, but shall be ineligible to vote, hold office, or serve on standing committees. They may be appointed to special committees. The honorary medical staff shall be appointed by the Board of Regents upon the recommendation of the active medical staff, the President, and the Chancellor, and shall have no assigned duties or responsibilities. Their privileges shall be determined by the Executive Committee upon recommendation of the departmental chairman involved.

Section 4. The Associate Staff:

The associate staff shall consist of those physician members of the Faculty of The University of Texas Medical Branch who hold the rank of instructor or above and who because of lack of experience are undergoing a period of probation, not to exceed two years, before being considered for appointment to the active staff, or because of lack of licensure to practice medicine are not eligible for membership on the active staff. Members of the associate staff shall not be privileged to admit patients to The University of Texas Medical Branch Hospitals or assume medical responsibility of any hospitalized patient. They may be called as consultants by members of the active staff in relation to patients on whom their special skills may be useful. Members of the associate staff shall be ineligible to vote, hold office, or serve on standing committees. They may be appointed to membership on special committees.

Section 5. The Consulting Staff:

The consulting staff shall consist of those recognized consultants or dentists who held the rank of instructor or above. They may be called as consultants by members of the active staff in relation to patients on whom their special skills may be useful. Members of the consulting staff shall not be privileged to admit patients to

The University of Texas Medical Branch Hospitals or assume medical responsibility of any hospitalized patient. Dentists in this category may see outpatients in accordance with the accepted practice and code of ethics of dentistry. Dental inpatients must be admitted by a member of the active medical staff (ref. Bulletin-Joint Commission #36, August 1964). Members of the consulting staff shall not be eligible to vote, hold office, or serve on standing committees. They may be appointed to membership on special committees.

Section 6. The Courtesy Staff:

The courtesy medical staff shall consist of those members of the medical profession, eligible as herein provided for active staff membership, who wish to attend patients in the hospital or clinic, but who do not wish to become members of the active staff. They shall be appointed in the same manner as other members of the Medical Staff, and they shall have such privileges as may be determined by the chairman of the department with which they are associated. They shall not be eligible to vote, hold office, or be a member of standing committees. They may be appointed to special committees.

Section 7. The House Staff:

The house staff shall consist of interns, residents, and clinical fellows regularly appointed in the Medical Branch Hospitals. Its members shall be under the supervision of the department in which they are appointed and shall have privileges to treat patients under the supervision of the active, courtesy, and honorary staff. The members of the house staff shall abide by and carry out all rules and regulations as set by the Vice-President for Health Services and of the house staff committee. Failure of the member of the house staff to perform his assigned duties or to abide by the rules and regulations of the hospital staff shall be reported to his departmental chairman, the house staff committee and then to the Executive Committee. The Executive Committee or their designated representative shall recommend appropriate disciplinary action to the Vice-President for Health Services.

Section 8. Regents' Policy:

Staff members shall at all times act according to the rules and regulations of the Board of Regents in the matter of acceptance and treatment of private patients.

2. Galveston Medical Branch: Approval by Board of Directors of the Texas A & M University and Naming of the Marine Biomedical Institute -- A report was received from President Blocker that the Board of Directors of the Texas A & M University approved the establishment of a marine biomedical institute in accordance with the proposal presented to and approved by the Board of Regents of The University of Texas System on September 20, 1968. (Permanent Minutes, Volume XVI, Page 54).

Approval was given to the recommendation of President Blocker, presented through appropriate channels, to name this marine biomedical institute, The Marine Biomedical Institute.

3. Dallas Medical School: Authorization to Request Permission of Coordinating Board to Establish Department of Environmental and Community Health. --The administration was authorized to request permission from the Coordinating Board, Texas College and University System to establish a Department of Environmental and Community Health at The University of Texas Southwestern Medical School at Dallas.

4. Houston Medical Units: Hospital Affiliation Agreement with The Hedgecroft Hospital of Houston. --Pursuant to the Regents' action at the meeting on September 20, 1968, there is set out below the affiliation agreement between the Board of Regents of The University of Texas System and The Hedgecroft Hospital of Houston. This affiliation agreement was approved at the September meeting subject to its being conformed to the Regents' Rules and Regulations and to approval by the Chairman with the understanding that it would be incorporated in the minutes of the November 1968 meeting. This agreement follows the same form of the other affiliation agreements currently in effect.

THE STATE OF TEXAS X
 (
 COUNTY OF HARRIS X

This AGREEMENT made and entered into this _____ day
 of _____, 1968, by and between the BOARD OF REGENTS
 OF THE UNIVERSITY OF TEXAS SYSTEM, hereinafter sometimes called
 "University," and the Hedgecroft Hospital of Houston, hereinafter
 sometimes called "Hospital," WITNESSETH:

WHEREAS, during the past half century advances in medicine
 have been more significant and rapid than in any other previous
 period of history, and over the past two decades the pace has
 increased dramatically and appears to be accelerating; and

WHEREAS, in recognition of contemporary trends and likely
 future requirements, University and Hospital agree on the
 desirability of establishing a closer working relationship
 between the two institutions, who share a common commitment
 to offer the people of Houston, Texas, and the Southwest a
 program of excellence in medical education and also share the
 desire to coordinate all medical care resources for the
 benefit of improved patient care and the further development
 of Houston as a medical center:

NOW, THEREFORE, with these objectives in mind and with an intent to develop both institutions to the maximum extent consistent with the interests of each, University and Hospital hereby agree as follows:

1. EXTENT OF AFFILIATION AT THE DEPARTMENTAL LEVEL

The purpose of this agreement is to establish a broad framework of policy to facilitate cooperation between University and Hospital. It is agreed that the initiative for establishing definitive relationships will be vested in the respective department heads of the departments within institutions of University and the corresponding departments or division of Hospital. It is further understood that individual departments of University may or may not establish affiliations with Hospital, depending upon their needs and circumstances and subject to appropriate action by the respective governing bodies.

2. PROVISION FOR FACULTY APPOINTMENTS FOR HOSPITAL STAFF MEMBERS

Both parties agree that academic status is a strong inducement for attracting well qualified individuals for teaching positions at Hospital, and that academic appointment made by University for individuals in full-time key positions at Hospital should include tenure or assurances of continuation of employment, if possible. This will be granted on an individual basis subject to the approval of University. In order to achieve satisfactory financial arrangements, the fiscal alternatives for obtaining appointments in this cate-

gory are:

(1) Unqualified Tenure Appointment:

Guarantee by Hospital for all future salary costs for any tenure appointments by University

Under this arrangement Hospital will guarantee to pay to University the salary for full-time personnel requested by Hospital granted tenure by University. This guarantee shall continue as long as University is required to maintain personnel acquired under this arrangement.

(2) Qualified Tenure Appointment:

Guarantee by Hospital of the future salary costs for a limited term tenure appointment of seven years following termination or discontinuation of a hospital position

Under this agreement the faculty member would receive a tenure guarantee covering up to seven years dating from the notification of termination, and so long as the physician occupies a full-time faculty position at University. Thus, if his position were discontinued at Hospital, he would receive salary from Hospital for a maximum of seven years, but only if he continued as a full-time faculty member of University.

(3) Hospital Staff without Compensation:

Rules and procedures established by Hospital will be used in appointment of medical staff of Hospital without teaching assignment, faculty designation, or compensation through University.

(4) Hospital Staff with Partial Compensation and/or University Faculty Appointment:

Mutual agreement between Hospital and University is required for appointment in either category in this section with definition of faculty title, duties, amount of compensation (if any), and term of appointment (annual unless otherwise agreed upon).

3. COMPENSATION ARRANGEMENTS FOR FULL-TIME FACULTY

Physicians employed full time by University and based at Hospital with academic appointments will be subject to The University of Texas System policy regarding salary plan. Fees earned in excess of the maximum allowed will be placed in a trust fund and used to develop medical education and research programs at Hospital. These funds should not be committed on a continuing basis for the salaries of additional full-time personnel.

4. JOINT SPONSORSHIP OF RESEARCH ACTIVITIES

Hospital will provide research facilities for physicians who are geographically full time on its campus. Research projects at Hospital may be jointly sponsored by University. In such cases there will be prior agreement as to the extent of the responsibility of each institution in the administration of research funds, provision of staff and facilities and ownership of equipment purchased with research funds.

5. PROVISION FOR REVIEW OF RELATIONSHIP

Both parties agree that a productive and harmonious relationship between the two institutions depends upon maintaining effective channels of communication. The parties anticipate that routine matters will be handled and decided

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mutually through continuous contacts at the departmental level. At least annually, and more frequently if necessary, a group representing each institution shall review and discuss over-all relationships and policies and other matters of common concern.

If any aspect of this agreement becomes unsatisfactory, a joint committee shall be responsible for discussing and resolving the questions involved. If a change in the agreement is necessary, the committee shall make recommendations to the authorities in each institution. If problems develop which are sufficiently serious and cannot be resolved, dissolution of the agreement may be indicated. Effective date of such dissolution shall be mutually agreed upon with adequate time to allow each institution to make necessary arrangements in an orderly manner.

This agreement shall be for a term of ten (10) years from and after its effective date and may be terminated at any time upon mutual consent of the parties. It may also be amended in writing to include such provisions as the parties may agree upon.

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EXECUTED by the parties on the day and year first above written.

ATTEST:

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS SYSTEM

[Signature]
Secretary

By [Signature]
Chairman

HEDGECROFT HOSPITAL OF HOUSTON

Secretary

By _____
Chairman Board of Trustees

Approved as to Form:

Approved as to Content:

[Signature]
University Attorney

[Signature]
Vice-Chancellor for Health Affairs

[Signature]
Vice-Chancellor for Business Affairs

REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS.--Regent Peace reviewed the action reflected in the minutes of the Special Meeting of the Board for Lease of University Lands held in Austin on October 18, 1968.

COMMITTEE OF THE WHOLE
(Pages 108-134)

Chairman Erwin presented the following report of the Committee of the Whole:

REGENTS' RULES AND REGULATIONS, PART ONE: AMENDMENTS TO CHAPTER III (NEPOTISM), CHAPTER V (GRADUATE EDUCATION) AND CHAPTER VI (COMMERCIAL SOLICITATIONS). --The necessary rules were waived and final approval was given to the following amendments to the Regents' Rules and Regulations, Part One:

1. Amend the Regents' Rules and Regulations, Part One, Chapter III, Section 5 by adding to subsection 5.31 the following:

Regularly enrolled students in The University of Texas System who are eligible for part-time appointment and whose nomination originates in a department, school, or college are exempt from this rule.

2. Amend the Regents' Rules and Regulations, Part One, by deleting Chapter V and substituting therefor the following:

CHAPTER V

GRADUATE EDUCATION IN THE GENERAL ACADEMIC INSTITUTIONS
OF THE UNIVERSITY OF TEXAS SYSTEM

- Sec. 1. The various components of The University of Texas System authorized to offer graduate degrees shall each have a Graduate School or a Division of Graduate Studies. The head of each component of The University of Texas System shall be responsible to the Chancellor, and through him to the Board of Regents for the policies and administration of the graduate programs.
 - 1.1 "Graduate programs," as this term is used in these rules, does not include the programs which lead to the M. D., D. D. S., LL. B., LL. M., and M. C. L. degrees, or professional programs leading to an advanced degree which may be excluded with approval of the Board of Regents.
 - 1.2 The designation "Graduate School" will be used in components that meet either the requirement that: (a) there is a minimum of three distinct programs approved for doctoral degrees and thirty such doctoral degrees have been awarded; or (b) there is a minimum of ten distinct programs approved for master's degrees and fifty master's degrees have been awarded. In components which do not meet these requirements, graduate study will be in a "Division of Graduate Studies."

- Sec. 2. Chancellor - Graduate Program. The Chancellor has general responsibility for direction of the graduate program and, subject to the approval of the Board of Regents, is the ultimate authority in its administration.
- Sec. 3. Advisory Council on Graduate Affairs. There shall be an Advisory Council on Graduate Affairs in The University of Texas System appointed by the Chancellor. Each member shall have one vote. The Chancellor shall be an ex-officio member.
- 3.1 The Chancellor shall appoint a chairman.
The chairman shall call meetings as required, but at least once each semester. In case of a tie vote, the chairman may cast a vote.
- 3.2 The Council is charged with relating the development of the graduate programs of The University of Texas System to those of other major institutions in such a way as to enhance the development of the graduate programs of The University of Texas System as well as to effect maximum utilization of resources for graduate education generally. It is also the responsibility of the Council to advise the Chancellor on such matters as the quality of graduate students, the qualifications of members of the graduate faculties, proposed new graduate degree programs, and the level of courses offered in the component institutions.
- Sec. 4 The Head of each component shall have authority over the graduate programs in that institution.
- Sec. 5 Graduate Program Administrators. Each component of The University of Texas System which offers a graduate program shall have a graduate program administrator. After consulting with an appropriate faculty committee and with the approval of the Chancellor and the Board of Regents, the head of the component shall appoint the graduate program administrator, who shall report to him.
- 5.1 The graduate administrator shall advise the head of the component institution on all matters of planning, policy, development, and administration relating to graduate studies and research. He shall keep the deans of the schools or colleges concerned fully informed on planning and development of the graduate program and shall consult with them on allocation of funds for teaching and research directly related to graduate instruction. The graduate administrator has the authority and responsibility to submit matters of major policy to the Graduate Assembly of his institution.
- Sec. 6 Graduate Faculties of The University of Texas System. Each component with a graduate program shall have a Graduate Faculty composed of persons qualified by their scholarly or creative works and effectiveness in the teaching of graduate students. All members are expected to be active in the supervision of candidates for graduate degrees. The Graduate Faculties are composed of Members, Special Members, and Associates.

- 6.1 Membership in the Graduate Faculties. Any University of Texas System faculty member who holds a position of tenure in a department or comparable unit conducting an active doctoral program not excluded under Section 1, and who is, or on appointment will be, an active participant in such a program becomes a member of the Graduate Faculty of his component institution upon certification by the appropriate committee on graduate studies, and approval by the graduate administrator, the head of the component institution, the Chancellor, and the Board of Regents. The definition of "active participants" resides with the appropriate committee on graduate studies. Faculty members holding tenure positions within a department that does not have an active doctoral program, but who are active participants in joint doctoral programs, will be certified by the appropriate committee on graduate studies. A faculty member not meeting these criteria but who is judged to fulfill the conditions of membership outlined in Section 6 may become a member of a Graduate Faculty upon nomination by the appropriate committee on graduate studies, review by the Committee on Membership in the Graduate Faculty of the component institution, and approval by the Graduate Assembly, the graduate administrator, and the head of the component institution, and by the Chancellor and the Board of Regents. The local graduate program administrator shall always be invited to participate in discussion on salary advancements of Graduate Faculty members and on promotions or new appointments for any person who, by virtue of such promotion or appointment, will become a member of the Graduate Faculty. When an outstanding person is granted tenure status and membership in the faculty of any component of The University of Texas System within a department that does not have an active doctoral program, he may be appointed to the graduate faculty of that component with the approval of the appropriate committee on membership, the graduate administrator, the head of the component, the Chancellor, and the Board of Regents.
- 6.11 Special Members. An outstanding person from government, industry, the professions, education foundations, a component institution, or another academic institution who is granted teaching responsibilities on a visiting or part-time basis in connection with the graduate program of any component institution may be appointed a Special Member of the Graduate Faculty of that component for the duration of his teaching assignment. Appointment shall be by nomination of the appropriate Committee on Graduate Studies and approval by the local graduate administrator, the head of the component institution, the Chancellor, and the Board of Regents.
- 6.12 Associates. Nontenure assistant professors within units having doctoral programs who will participate actively in graduate education and research become Associates of the Graduate Faculty of that component upon certification by the appropriate Committee on Graduate Studies. Other assistant professors may be appointed as Associates upon nomination by the appropriate Committee on Graduate

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Studies and approval by the graduate administrator. Authorization to teach graduate courses other than thesis or dissertation courses shall not constitute appointment as an Associate of the Graduate Faculty. An Associate of a Graduate Faculty shall be eligible to supervise master's theses; and by request of the appropriate Committee on Graduate Studies and with approval of the institutional graduate administrator, an Associate may supervise particular doctoral dissertations. An Associate does not have a vote in the Graduate Faculty or in any Committee on Graduate Studies.

- 6.2 Graduate Instruction. No members of a faculty other than a Member, Special Member, or Associate of a Graduate Faculty may teach a thesis or dissertation course. Upon recommendation by a Committee on Graduate Studies and approval by the institutional graduate administrator, other faculty members may be assigned to teach other graduate courses.

- Sec. 7 Graduate Assemblies. The Graduate Faculty of each component shall exercise its legislative functions through a Graduate Assembly. This body shall be responsible for formulating policies concerned with academic aspects of the graduate program, such as setting minimum standards for admission and retention of students, and for furthering the development of the graduate program. Authority for matters of concern to the entire institution or system, such as the calendar, disciplinary problems, etc., will reside with the appropriate general faculty groups.

Each Graduate Assembly will consist of members of the Graduate Faculty, other than administrators, with vote and ex officio members without vote. Ex officio members will include the Chancellor, the Executive Vice-Chancellor for Academic Affairs, the head of the component, the graduate administrator, such associate administrators as have been approved as members of the Council on Graduate Affairs, and the administrative heads of colleges and schools (which are not subdivisions of colleges). At The University of Texas at Austin, members with vote will be elected from the total membership of the Graduate Faculty to represent the interests of the entire Graduate Faculty. At other components, all Members of the Graduate Faculty shall constitute the Graduate Assembly until such time as the development of the graduate program has justified an elected Assembly.

Each Graduate Assembly shall elect a chairman and a secretary from its voting members. Standing committees of the graduate assembly will include a Committee on Membership in the Graduate Faculty, a Committee on Graduate Students and a Committee on Graduate Program Policy. The assembly may create such other standing or ad hoc committees as are necessary. Each Graduate Assembly shall establish such procedures as are necessary for it to fulfill its function. All legislation except emergency legislation requires approval of the graduate administrator, the head of the component, the Chancellor, and the Board of Regents before it becomes effective. Legislation classified by the Secretary as emergency and not overruled by a majority vote of the assembly shall be in effect immediately on passage and until disapproved by the graduate administrator, the head of the component, the Chancellor, or the Board of Regents.

c. 8 Committees on Graduate Studies. Each component institution of The University of Texas System will establish a Committee on Graduate Studies in any academic area in which an approved graduate program is offered. The committee shall consist of all members of the Graduate Faculty in the area, and a minimum of four members is required. A committee may include members from several small allied areas if this seems most effective in stimulating development. Members of the Graduate Faculty who are retired or on modified service may serve as members of the committee but without vote. Each committee shall select its chairman.

8.1 The Committees on Graduate Studies shall make recommendations concerning new degree programs, new graduate courses, changes in graduate courses, and designation of teachers of graduate courses. These recommendations shall be reviewed by the undergraduate dean concerned or other administrative officer of the appropriate budgetary unit and then returned to the graduate school administrator for his approval.

Each committee on graduate studies is responsible for recommending the admission to candidacy for all graduate degrees in its academic area.

8.2 Transitional Administration. Until there is a Committee on Graduate Studies for an academic area in which graduate work is offered, the institutional Graduate Faculty shall perform the duties of a Committee on Graduate Studies through a committee appointed by the graduate administrator.

Sec. 9 Graduate Advisors. In each academic department with a graduate program, the Chairman of the department, in consultation with the Committee on Graduate Studies and the graduate administrator, shall appoint a Graduate Advisor for that area. The Graduate Advisor shall be the representative of the graduate administrator in all matters pertaining to the advising of graduate students taking major work in that academic area. The Chairman retains responsibility for the general administration and development of the graduate program in his academic area.

In the instance of programs not confined to departments, the chairman of the Committee on Graduate Studies, in consultation with that committee and with the concurrence of the graduate administrator, shall appoint the Graduate Advisor for that area.

3. Amend the Regents' Rules and Regulations, Part One, Chapter VI, Section 6, by deleting subsection 6.11 and substituting in lieu thereof the following:

6.11 Commercial solicitations will not be authorized on the campus of any component institution of The University of Texas System, unless prior approval has been granted by the institutional head or his representative. Commercial solicitations include the sale, contract of sale, advertisement or promotion for sale, disposition of or contract to dispose of any item of personal property; the inducement of any person, group, or organization to contract with regard to any item of personal property, service, or anything that the offerer may offer; or the solicitation of funds or personal property, except as otherwise provided in this section.

REGENTS' RULES AND REGULATIONS, PART TWO: AMENDMENTS TO CHAPTER I (ADMISSION OF NON-RESIDENTS), CHAPTER III (EXCEPTIONS TO PER DIEM ALLOWANCE), AND CHAPTER X (MINUTES OF ATHLETICS COUNCIL AT THE UNIVERSITY OF TEXAS AT AUSTIN). -- Approval was given to amend the Regents' Rules and Regulations, Part Two as follows:

1. Amend the Regents' Rules and Regulations, Part Two, Chapter I, by adding the following new section as Section 6 and renumbering the present Section 6 as Section 7:

Sec. 6 Admission of Nonresident Students. No nonresident of the State of Texas shall be enrolled as a new or transfer student in any school, college, or degree-granting program at any component institution of The University of Texas System when all of the three following conditions occur: (1) when there is a limitation on the number of students that will be enrolled in the class or group of new or transfer students of which such nonresident would be a member if he were enrolled, (2) when the result of enrolling such nonresident would be to increase to 15.1% or more the percentage of nonresidents enrolled in the class or group of which such nonresident would be a member if he were enrolled, and (3) when at the time of the proposed enrollment of such nonresident, admission to the school, college, or degree-granting program is being denied to one or more Texas residents who have applied for admission and who have reasonably demonstrated that they are probably capable of doing the quality of work that is necessary to obtain the usual degree awarded by the school, college, or degree-granting program.

Regent Bauer voted "No".

2. Amend the Regents' Rules and Regulations, Part Two, Chapter III, Section 13, by deleting subsection 13.39 and substituting in lieu thereof the following:

13.39 Exceptions to per Diem Allowance. --Executive heads of component institutions shall be reimbursed for their actual meals, lodging and incidental expenses (exclusive of expenses related to automobiles for which transportation is paid) when traveling on official business either in or out of the state. Employees of State Agencies designated by the Governor to represent him officially at governmental meetings or conferences when held out of the State shall receive actual meals, lodging, and incidental expenses, and such employees may be reimbursed out of appropriations made to the agencies by which they are employed. The following administrative officers of the System are authorized and directed by the Board of Regents and the Chancellor to represent The University of Texas System and its component institutions outside the boundaries of the State of Texas, and in such representation they shall receive reimbursement for the actual cost of meals, lodging and incidental expenses, not to exceed \$35.00 per day in lieu of any fixed per diem allowance:

All Executive Vice-Chancellors
 All Vice-Chancellors
 Budget Officer
 Comptroller
 Director, Facilities Planning and
 Construction
 Executive Director, Investments,
 Trusts and Lands

University Attorneys
 Executive Director, Development Board
 Assistant to the Executive Vice-Chancellor
 for Health Affairs
 Executive Associate for Economic
 Affairs
 System Personnel Adviser
 Director, University Information
 Service

In like manner, two administrative officers from each of the component institutions are authorized and directed by the Board of Regents and the Chancellor to represent The University of Texas System and its component institutions outside the boundaries of the State of Texas, and in such representation they shall receive reimbursement for the actual cost of meals, lodging and incidental expenses, not to exceed \$35.00 per day in lieu of any fixed per diem allowance. The administrative officers entitled to such reimbursement shall be designated in writing by the Chancellor upon recommendation of the institutional heads.

3. Amend the Regents' Rules and Regulations, Part Two, Chapter X, by adding a new section to be numbered Section 10 and to read as follows:

10. Athletics Council (The University of Texas at Austin)

- 10.1 At least fifteen copies of the minutes of all meetings of the Athletics Council at The University of Texas at Austin shall be delivered promptly to the President of The University of Texas at Austin for distribution to the Chancellor, to the members of the Board of Regents, and to such other members of the administration as the President of The University of Texas at Austin may direct.
- 10.2 The Board of Regents may subsequently approve, reverse, or modify any action therein. The minutes shall be submitted for this review and for the Board's consideration through the Executive Committee which shall refer all items relating to policy to the Committee of the Whole and all items relating to buildings to the Buildings and Grounds Committee.

U. T. SYSTEM: INCREASE IN COVERAGE OF SYSTEM-WIDE GROUP LIFE INSURANCE CONTRACT (THE AETNA LIFE INSURANCE COMPANY) FROM A MAXIMUM OF \$20,000 TO A MAXIMUM OF \$50,000. --Approval was given to a rider to the University Group Life Insurance Contract (System-wide) with Aetna Life Insurance Company originally dated February 1, 1926, to increase the present maximum coverage of \$20,000 to a maximum coverage of \$50,000 on an optional basis. The effective date of the rider will be January 1, 1969, at which time the present rates will be reduced 15%.

U. T. SYSTEM: AMENDMENT TO INTERDISCIPLINARY PROGRAM (UNIVERSITY PROFESSORSHIPS AND SYSTEM PROFESSORSHIPS). -- Approval was given to the recommendation of Chancellor Ransom (1) that the interdisciplinary program authorized by the Regents at their meeting on July 29, 1967, be amended by adding the following as Item 7:

That University Professorships be interdisciplinary, inter-departmental, or inter-college positions within

one of the institutions of The University of Texas
System

and (2) that there be established the System Professorship which shall be limited to academic personnel holding appointments in two or more separate institutions of The University of Texas System.

U. T. SYSTEM: AMENDMENT TO POLICY WITH RESPECT TO SALE OF DUPLICATE RARE VOLUMES. --With respect to the Regents' policy, adopted in April 1964, regarding the sale of duplicate rare volumes, Chancellor Ransom recommended that the policy be reaffirmed especially in view of developing libraries at U. T. institutions. The policy is as follows:

- a. The disposability of any such volume shall be certified by three members of The University faculty and administration including an expert bibliographer.
- b. Texas institutions shall be given first choice in acquiring any such duplicate.
- c. A permanent record of disposition and future location of the duplicates shall be kept.
- d. Proceeds shall be used for improvement of the collection from which the duplicate is drawn.
- e. An annual report shall be made to the Board of Regents and filed with the Secretary, the report to summarize both the disposition of duplicates and the nature of the further acquisition (by exchange volumes or by purchase).

(Permanent Minutes, Volume XI, Page 901)

U. T. SYSTEM: MARINE SCIENCES PROGRAM. --1. The Board approved Chancellor Ransom's description of the System's activities in the Marine Sciences Program as delineated in the following memorandum:

This memorandum is being submitted for two purposes:

- (1) To clarify for the Board of Regents the steps that have been taken at the system level with regard to a marine sciences program; and
- (2) To request an appropriation of \$36,020 to implement the program for the current fiscal year.

I have appointed Professor Eugene Konecci to serve for this fiscal year as Special Assistant to the Chancellor for Marine Programs. This assignment is on a one-third time basis; the one-third portion of his salary to be paid from Main University funds (per verbal agreement with President Hackerman). Dr. Konecci will report to me through Vice-Chancellors LeMaistre and Singletary.

The Special Assistant has been asked to prepare a basic plan for moving The University of Texas System in the direction of

qualifying for designation as a Sea Grant college. More specifically, he has been instructed to perform the following tasks:

1. To prepare an up-to-date inventory of existing University of Texas marine programs and resources.
2. In cooperation with directors of existing programs, to explore possibilities and make recommendations concerning expansion of existing University marine programs, as well as to develop new ones.
3. To prepare a readily usable survey of existing federal programs in the area of marine sciences (identifying interested agencies, specific programs, amounts of money in current appropriations, and individuals to be contacted).
4. To provide assistance, as appropriate, in the preparation of proposals for new or expanded programs.

Dr. Konecci understands that his function is not an operational one. He is not to operate specific programs. Operational responsibility is to reside in the respective institutions. His role will be to coordinate University-wide activities in the marine sciences, to perform the clearinghouse function at the system level for all marine science activities, and to foster cooperative endeavors between various components of the University System, as well as with other public and private institutions, as approved.

An appropriation in the amount of \$36,020, recommended by Vice-Chancellors Singletary and Walker and concurred in by me, is hereby requested to fund the program for the current fiscal year, said amount to be budgeted in the Special Services Division, Main University. A copy of the proposed budget is attached for your information.

2. In response to the Chancellor's request, the following budget to be included in the 1968-69 budget for U. T. Austin under "Special Services Division," was approved:

MARINE SCIENCES PROGRAM

Salaries

Professional Staff	\$15,000
(1/5 time for each of the following:	
Program Manager	
Economist	
Systems Specialist	
Computer and Information Specialist)	

Secretary	5,520
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<u>Travel</u>	5,500
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<u>Miscellaneous and Office Expenses</u>	5,000
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<u>U. T. System Marine Committee</u>	5,000
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(Meetings, Travel, Reports)

TOTAL	\$36,020
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11-01-68

U. T. SYSTEM IN DALLAS - TARRANT AREA: REPORT OF STATUS. --
Chancellor Ransom called to the Regents' attention that the Coordinating Board, Texas College and University System will hold on November 11 public hearings concerning the proposal of The University of Texas System regarding coordination of U. T. Arlington and the Dallas Medical School and the addition of the Center for Advanced Studies to The University of Texas System.

He presented, and approval was given to, the following proposed presentation to the Coordinating Board, Texas College and University System, concerning operations of The University of Texas System in the Dallas-Tarrant area:

PRESENTATION TO THE COORDINATING BOARD,
TEXAS COLLEGE AND UNIVERSITY SYSTEM

Hearing held at Austin, November 11, 1968

1. As previous reports to the Board have indicated, proposals of The University of Texas System for close affiliation of U. T. Arlington, U. T. Southwestern Medical School, and the Center for Advanced Studies have been based upon successive requests of the Commission (1964), surveys of internal U. T. coordination (1965-1968), and discussion between the governing boards of the System and the Center (1967-1968).
2. The University of Texas System has submitted these proposals as the most practical answer in 1968 to the constantly repeated question, "What can the U. T. System do to help meet future educational needs of the North Central Texas area?"
3. These proposals are not now and have never been suggested as either complete or final solutions to all future problems of higher education in the region. Recognizing both the responsibility and the continuing studies of the Coordinating Board, as well as the final authority of the Legislature, officers of the System believe that the addition of the Center for Advanced Studies to a unified U. T. program would provide immediate, economical means of increasing both effective service of U. T. institutions and the System's cooperative efforts with other institutions, public and private.
4. In relation to all institutions in the area, we have based these proposals upon the following steadfast assumptions:
 - 4.1 The integrity and essential purpose of each college and university already established in the area must be preserved.
 - 4.2 Because such colleges and universities are academic organisms, not mere educational structures, a rigid plan in 1968 would not be viable in 1972, much less in 1980. Hence

immediate and future development of individual institutions must be strongly supported in order to realize the full educational potential of each campus. This educational potential must include student enrollment, faculty recruitment, degree programs, and financial support unhampered by arbitrary and artificial limitation or restriction.

4.3 Common goals and specific potentials of these institutions can be achieved only by continuous, realistic regional planning. Regular sharing of resources for teaching and research will become increasingly important in this process.

5. Concerning institutions in the U. T. System, unified in purpose under these proposals, we have assumed that careful internal coordination in areas such as computer facilities, accounting systems, library development, and joint degree programs is essential. We are convinced that this unity is economical in the best sense: that it would fortify rather than diminish the development of U. T. Arlington, U. T. Southwestern Medical School, and the Center for Advanced Studies. In particular, it would assist meeting increasingly high demands of regional and national accrediting associations. Two particular points are pertinent.

5.1 Because of the reorganization of the Central Administration in September, the System will not require a regional vice-chancellor's office in Tarrant-Dallas operation.

5.2 Because of the extraordinary development in recent years at Arlington, the Central Administration does not concur in statistical limitations of U. T. Arlington at an enrollment of 20,000. It will also strongly recommend appropriate doctoral programs there as resources for advanced graduate studies are developed.

6. The Center for Advanced Studies. The proposed gift of the Center to the state of Texas has been clearly defined in terms of land, buildings, equipment, and other resources.

6.1 Rigorous survey of both staff and current programs at the Center (in terms commonly used by accrediting agencies and professional site-visit groups) indicate clearly that the academic status and accomplishment of the Center compare favorably with those of accredited universities and colleges in Texas.

6.2 Beginning with present divisions such as mathematics, sciences, and summer-session experiment in teaching, the Center can provide immediate assistance to academic programs without conflict among institutions.

6.3 The future usefulness of the Center is also manifest. Later educational needs and opportunities of the area have been clearly described by agencies other than the U. T. System.

The site of the Center provides ample space, and its program has demonstrated the practicality of joint appointments, interchange of students, and shared resources. Apart from the proposed transfer of land to the U. T. System, the larger site provides open-ended development of educational cooperation in

6.3.1 Undergraduate programs. The U. T. System concurs in the Coordinating Board's staff studies recommending expanded baccalaureate studies in Dallas. It is prepared to undertake such an additional college program at the site of the Center as the Legislature may approve for The University of Texas at Dallas.

6.3.2 Graduate studies and post-doctoral research. This is the area of greatest present capacity at the Center and a sure prospect of future cooperative development.

6.4 Not least among the assets available for meeting future obligations to the region is the projected Excellence in Education Foundation. The broad plans for this foundation would assure a focal point for mutual assistance among Texas colleges and universities whose interests would be served by participation in the Center's further development.

7. In terms of such mutual assistance, it is the intention of The U. T. System not only to maintain the identity and distinctive purpose of each of its own institutions but also to continue, under the new organizational plan, inter-institutional activities undertaken by the Center in the past.

U. T. SYSTEM AND U. T. AUSTIN: APPROPRIATION FOR EDITORIAL-RESEARCH-PUBLICATIONS. --Approval was given also to Chancellor Ransom's recommendation that \$100,000.00 be appropriated from the Unappropriated Balance of the University Available Fund as set out below:

Arts and Sciences, U. T. Austin

Editorial direction of major scholarly works	\$20,000
Publication program of University Professors and others under direction of the Dean of Arts and Sciences	<u>30,000</u>
Total Fund (College of Arts and Sciences Account)	50,000

U. T. System

Systemwide Cataloguing, Accessioning, and Publication of Research and Research Guides	<u>\$50,000</u>
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<u>Total Request</u>	\$100,000
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U. T. AUSTIN: LAND ACQUISITION PROGRAM (AUTHORIZATION, 60th LEGISLATURE, H. B. 287) - AUTHORITY TO ACQUIRE (a) CERTAIN LOTS AND PORTIONS THEREOF, BLOCK 2, DIVISION "D", RAYMOND AND WHITIS ADDITION, CITY OF AUSTIN AND (b) A PORTION OF THE UNPLATTED PART OF COLLEGE COURT ADDITION, OF OUTLOT 1, DIVISION "X", CITY OF AUSTIN. --(a) With respect to the acquisition of Lots 1, 2, 3, and 4 and the East 48 feet of Lots 5 and 6, Block 2, Outlots 15, 16 and 17, Division "D", Raymond and Whitis Addition in Austin, Travis County, Texas (2501 Guadalupe Street), the following resolution was adopted:

RESOLUTION

WHEREAS, the Legislature of the State of Texas enacted Chapter 73, Acts 60th Legislature, Regular Session, page 140, and thereby authorized the expansion of the campus of The University of Texas at Austin by acquiring certain adjacent lands; and

WHEREAS, the Board of Regents of The University of Texas System desires to carry out the duties thus authorized by the Texas Legislature;

NOW, THEREFORE BE IT RESOLVED by the Board of Regents of The University of Texas System:

1. That Lots 1, 2, 3 and 4 and the East 48 feet of Lots 5 and 6, Block 2, Outlots 15, 16 and 17, Division "D", Raymond and Whitis Addition in Austin, Travis County, Texas, as shown by the survey of James T. Watson of Austin, Texas, dated October 23, 1968, are among those now needed under the aforesaid laws for The University of Texas at Austin;

2. That the Board of Regents, acting through its representatives and officials, has negotiated with the landowners and has failed to agree with such owners on the value of and damages to the land described above;

3. That authorization is hereby granted and it is directed that suit be filed in eminent domain and the same prosecuted to a final judgment to obtain a fee simple title against Gensie B. Hemphill, a widow, of Austin, Travis County, Texas, and Holly Hemphill and any and all other persons claiming any interest therein as owners of the above-described property;

4. That possession of this property be obtained at the earliest possible time.

(b) With respect to the acquisition of 0.14 acre out of the Unplatted Part of College Court Addition, of Outlot 1, Division "X", in the City of Austin, Travis County, Texas (2505 San Jacinto Boulevard), the following resolution was adopted:

RESOLUTION

WHEREAS, the Legislature of the State of Texas enacted Chapter 73, Acts 60th Legislature, Regular Session, page 140, and thereby authorized the expansion of the campus of The University of Texas at Austin by acquiring certain adjacent lands; and

WHEREAS, the Board of Regents of The University of Texas System desires to carry out the duties thus authorized by the Texas Legislature;

NOW, THEREFORE BE IT RESOLVED by the Board of Regents of The University of Texas System:

1. That 0.14 acre out of the Unplatted Part of College Court Addition, of Outlot 1, Division "X", in the City of Austin, Travis County, Texas, is among those now needed under the aforesaid Laws for The University of Texas at Austin;

2. That the Board of Regents, acting through its representatives and officials, has negotiated with the landowners and has failed to agree with such owners on the value of and damages to the land described above;

3. That authorization is hereby granted and it is directed that suit be filed in eminent domain and the same prosecuted to a final judgment to obtain a fee simple title against Gensie B. Hemphill, a widow, of Austin, Travis County, Texas, and Holly Hemphill and any and all other persons claiming any interest therein as owners of the above-described property;

4. That possession of this property be obtained at the earliest possible time.

U. T. AUSTIN: REQUEST FROM THE CAPITAL NATIONAL BANK WITH RESPECT TO DISPOSAL OF FOOTAGE TO SIDE OR REAR OF OLD, OLD MAIN U. S. POST OFFICE BUILDING POSTPONED UNTIL DECEMBER MEETING. -- Action on the request of The Capital National Bank in Austin with respect to the bank purchasing footage to the side or rear of the Old, Old Main U. S. Post Office Building was deferred until the Regents' Meeting in December 1968.

U. T. AUSTIN: CHAPTER ON GRADUATE SCHOOL FOR INSTITUTIONAL SUPPLEMENT. -- The following chapter entitled "The Graduate School of The University of Texas at Austin" was approved as a part of the Institutional Supplement of The University of Texas at Austin to the Regents' Rules and Regulations as set out on Page 122 - 125. Authority was given to number the chapter and the sections thereof appropriately when it is printed and distributed as a part of the Supplement.

THE GRADUATE SCHOOL OF
THE UNIVERSITY OF TEXAS AT AUSTIN

- 1 Graduate programs in The University of Texas at Austin are offered through the Graduate School, in accordance with Chapter V of the Regents' Rules and Regulations. The administrator of the Graduate School is the Dean, who reports to the President. Membership in the Graduate Faculty and authority and responsibilities of Graduate Faculty Members and Associates are defined in the Regents' Rules and Regulations.
- 2 The Graduate Assembly. The legislative body of the Graduate Faculty is the Graduate Assembly, which shall be responsible for formulating policies concerned with academic aspects of the graduate programs. Ex-officio members without vote include the Chancellor, the Executive Vice-Chancellor for Academic Affairs, the President, the Vice-President for Academic Affairs, the Vice-President for Student Affairs, the Dean of the Graduate School, Associate Deans of the Graduate School who are members of the Council on Graduate Affairs, and the administrative heads of colleges and schools (which are not subdivisions of colleges). Voting members are elected from the total membership of the Graduate Faculty to represent the interests of the entire Graduate Faculty.
- 2.1 Meetings. The Graduate Assembly shall meet the first Monday in November, February and May, and at such other times as called by the Chairman on his initiative or upon request of five members of the Assembly. Any member or associate of the Graduate Faculty may attend meetings of the Graduate Assembly and, with permission of the Assembly, may speak.
- 2.2 Elected members with vote shall be apportioned as follows among the electoral divisions.
- College of Arts and Sciences
- Electoral Group A (10 members) - Astronomy, Botany, Chemistry, Computer Sciences, Geological Sciences, Home Economics, Mathematics, Microbiology, Physics, Zoology.
- Electoral Group B (7 members) - Anthropology, Economics, Geography, Government, History, Philosophy, Psychology, Sociology.
- Electoral Group C (4 members) - Classics, English, Germanic Languages, Linguistics, Romance Languages, Slavic Languages.
- College of Engineering (4 members)
- College of Education (3 members)
- College of Business Administration (Graduate School of Business) (2 members)
- College of Fine Arts (2 members)
- College of Pharmacy (1 member)
- School of Architecture (1 member)
- School of Communications (1 member)
- Graduate School of Library Science (1 member)
- Graduate School of Social Work (1 member)

Future Apportionment of Seats. In the fall of 1968 and every fourth year thereafter, the Chairman of The University of Texas at Austin Graduate Assembly shall appoint a committee to recommend to the Assembly a plan for apportioning its seats among the electoral divisions; this plan, when adopted by the Assembly and approved by the President, the Chancellor, and the Board of Regents, shall become effective at the next election.

- 2.3 Method of Election. The members of The University of Texas at Austin Graduate Faculty in each electoral division having two or more members shall nominate and elect their representatives in a primary and in a final election, the latter to be conducted according to the Hare system. The number of nominees placed on the final election ballot shall be twice the number of places to be filled.

The members of the Graduate Faculty in each electoral division having one representative shall nominate and elect their representative in a primary and in a final election, the final election ballot to contain names of the two receiving the largest number of votes in the primary.

No more than one member of a department may be elected a member of the Graduate Assembly at any election and no more than two members of a department may serve as members of the Assembly at one time. A member of a department who has been elected Secretary of the Graduate Assembly but who is not currently a member of the Assembly is not counted in determining the eligibility of other members of the department for election to or service in the Assembly.

- 2.4 Time of Election - Terms of Members.

One-third of the members of the Assembly shall be elected each year; the Assembly shall determine special procedures for the first two years in order to implement this policy.

Primary elections shall be held on the third Tuesday in April. Final elections shall be held on the second Tuesday in May following the primary election. Special elections to fill vacancies shall be held as occasion arises and at a time specified by the Chairman of the Assembly.

The elected members of the Assembly shall serve for a term of three years. No member is eligible to serve for more than two full consecutive terms, but after two years is again eligible for election. Members of the Assembly shall take office on September 1 following their election. Members elected to fill vacancies shall take office immediately after their election and shall serve until the end of the term for which elected.

- 3 Organization of the Graduate Assembly

- 3.1 Chairman. In May of odd-numbered years, the Assembly shall elect one of its voting members as chairman. The Chairman shall take office on the following September 1 and shall serve for two years but not beyond the termination of his membership in the Assembly. No person may serve more than two full terms in succession as Chairman. The Chairman shall cast a deciding vote. The Assembly shall elect one of its voting members as Chairman pro tempore to act in the absence of the Chairman, such election to be presided over by the Secretary.

- 3.2 Secretary. In the spring of 1968 and in the spring of each even-numbered year thereafter, the Assembly shall elect a Secretary from members of the Graduate Faculty. The Secretary shall take office immediately upon election. He shall serve a two-year term and may be re-elected, but no person may serve as Secretary continuously for more than four full terms. If a vacancy occurs, a Secretary shall be elected for the remainder of the unexpired term. The Secretary shall perform the normal duties of a secretary in a staff position, including specifically the following: (1) Send out all notices and communications, keep an attendance record and record of proceedings, preserve all records of

the Assembly. (2) Hold and conduct the primary and the final elections provided herein. He may request the assistance of the heads of colleges and schools in carrying out this responsibility. (3) Classify all legislation as (a) Emergency, (b) Major, or (c) Minor. The Assembly may revise this classification. (4) Refer all matters classified as Major to all members of the Graduate Faculty. (5) Report any actions of the Assembly which make changes in the graduate program to the Dean of the Graduate School for approval and forwarding to the President and the Council on Graduate Affairs which in turn shall review the actions and make a recommendation to the Chancellor. Report all other recommendations and actions to the Dean of the Graduate School for his approval and such other action as may be required. (6) Distribute minutes of meetings to all members of the Graduate Faculty including ex officio members of the Graduate Assembly, members of the Council on Graduate Affairs, and the Board of Regents. (7) Present an annual report to the Graduate Faculty, sending copies thereof to the secretary of the General Faculty, or other appropriate group. (8) Serve as secretary of the standing committees and, upon request of the Chairman, of special committees.

Sec. 3.3

The Standing Committees of the Graduate Assembly are the Committee on Membership in the Graduate Faculty, the Committee on Graduate Students, and the Committee on Graduate Program Policy. After appropriate consultation, the Chairman of the Graduate Assembly shall appoint five members to each standing committee from among members of the Graduate Faculty. The term of all members of a standing committee is two years. A member may be reappointed, but no person may serve as a member of a committee continuously for more than four full terms. The Chairman of each committee should be a voting member of the Graduate Assembly.

Sec. 3.31

Committee on Membership in the Graduate Faculty. When necessary, the Committee on Membership in the Graduate Faculty shall consider and make recommendations concerning nominations for membership in the Graduate Faculty. It shall evaluate practices and recommend policies concerning membership in the Graduate Faculty and concerning appointment and professional development of Associates of the Graduate Faculty. A recommendation for election to membership in the Graduate Faculty may be made by a majority of the membership of the Committee. A record shall be made of all votes taken by the Committee.

Sec. 3.32

Committee on Graduate Students. The Committee on Graduate Students shall evaluate practices and make recommendations concerning the minimum standards for admission and retention of students into the graduate program and make such other recommendations concerning practices and policies relating to graduate students as is deemed desirable.

Sec. 3.33

Committee on Graduate Program Policy. The Committee on Graduate Program Policy shall conduct periodic reviews of existing graduate degree programs to determine their appropriateness and their conformance to established policies. The Committee shall make recommendations concerning the need for revision of these policies, concerning ways in which interdisciplinary work at the graduate level may be facilitated and encouraged, and other studies and recommendations for the orderly and sound development of the graduate program. The Committee shall also consider and make recommendations concerning all proposals to establish new graduate degree programs.

Sec. 3.4

Special Committees. In addition to the standing committees established by the Rules, the Graduate Assembly may establish such special committees as it deems desirable.

Sec. 4

Procedures. The general authority on questions of procedure is Robert's Rules of Order. A quorum is a majority of the voting membership. Upon demand by three voting members, a record vote shall be taken.

11-01-68

Except in emergencies, no matter shall be presented to the Graduate Assembly for discussion, consideration, or action unless notice thereof has been circulated among its members on or before the Friday prior to the meeting at which the matter is to be presented. The notice, in addition to stating in substance the motion, if any, to be offered, shall include a summary of data which, if studied before the meeting, will contribute to a more intelligent understanding and analysis of the issues involved.

In an emergency, a matter may be brought before the Assembly without prior notice if a majority of those voting consent.

4.1 Major Legislation. A proposal for major legislation may be introduced by any of the following: by any voting or ex officio member of the Assembly; by any standing or special committee of the Assembly; or by the joint petition of five or more members of the Graduate Faculty. All proposals for major legislation must be filed with the Secretary; this filing constitutes the introduction, and the Secretary will place the proposal on the agenda at the first opportunity.

When the Graduate Assembly approves major legislation, the Secretary shall send copies of it to each member of the Graduate Faculty of the component institution. If, within fourteen days (holidays and official vacation periods excluded) of the Secretary's distribution of the legislation, five or more members of the Graduate Faculty file with the Secretary a request for reconsideration of action, stating their reasons therefor, the Assembly shall reconsider its action at a special meeting called promptly for the purpose. The Graduate Faculty members filing this request may appear at the special meeting to present their arguments concerning the legislation. If no request with support sufficient to require reconsideration is filed within the fourteen-day period, or if the Assembly determines on reconsideration to approve the major legislation, whether amended or not, the Secretary shall forthwith transmit the approved major legislation to the Dean of the Graduate School for such additional action as may be necessary. Unless otherwise provided, the legislation shall take effect when finally approved by the Board of Regents.

4.2 Emergency and Minor Legislation. The Secretary shall transmit approved legislation to the Graduate Dean for his approval and for approval by the President, the Chancellor, and the Board of Regents. Emergency legislation shall become effective immediately and shall remain in effect unless disapproved by the Graduate Dean, the President, the Chancellor, or the Board of Regents.

U. T. AUSTIN: MEMBERSHIP IN THE UNIVERSITIES SPACE RESEARCH ASSOCIATION. --Permission was granted to President Hackerman for The University of Texas at Austin to become a member of a consortium of universities to be known as Universities Space Research Association. Initial interest will be focused on the operation of the Lunar Science Institute now being established by the National Academy of Sciences near the Manned Space Center in Houston in cooperation with Rice University.

U. T. ARLINGTON AND U. T. EL PASO: APPROPRIATION FOR EXPENSES OF SPECIAL COMMITTEES RECOMMENDING ON THE SELECTION OF PRESIDENTS. --An appropriation not to exceed \$10,000.00 was authorized from the Unappropriated Balance of the University Available Fund in the 1968-69 budget for Central Administration for the purpose of covering necessary expenses of the special committees to recommend candidates for the presidencies of The University of Texas at Arlington and The University of Texas at El Paso.

11-01-68

SAN ANTONIO MEDICAL SCHOOL: TRAFFIC AND SECURITY SERVICE (IMPLEMENTATION OF STATUTORY AUTHORITY) S. B. 162, 60th LEGISLATURE. --Pertaining to traffic and security regulations at The University of Texas Medical School at San Antonio, the following resolution was adopted (Pages 126-133):

Pursuant to the action of the Board of Regents at the meeting on January 26, 1968, regarding the implementation of Chapter 80, Acts, 60th Legislature, 1967 (S.B.162), we recommend that the following resolution be adopted by the Board of Regents pertaining to traffic, parking, and security regulations of The University of Texas Medical School at San Antonio.

Be it resolved by the Board of Regents of The University of Texas System, that pursuant to Section 2 of Article 2919J, Vernon's Civil Statutes, the following security, parking and traffic regulations of The University of Texas Medical School at San Antonio be and they are hereby adopted as the parking, traffic and security regulations governing traffic and security at The University of Texas Medical School at San Antonio.

General Information

The general and criminal laws of the United States, the State of Texas, and all city ordinances, as well as the security, parking and traffic regulations of The University of Texas Medical School at San Antonio are hereby declared to be in full force and effect on the campus of The University of Texas Medical School at San Antonio.

Campus as used herein shall include all the property under the control of The University of Texas Medical School at San Antonio.

The commissioned campus Security Officers are vested with all the powers, privileges and immunities of peace officers while on the campus and are empowered to enforce all of these laws and the campus security, parking and traffic regulations.

The University of Texas Medical School at San Antonio or its employees shall not be liable for any loss or injury sustained by anyone while on the campus. The University will not, nor will its employees, assume any responsibility for the care and protection of any vehicle or its contents at any time that it is operated or parked on the campus.

Any person who willfully or through negligence causes damage to school property shall be liable for any damage done to said property.

Article I. General Provisions

Section 1. The purpose of these regulations is to provide for the safety and welfare of students and employees and to provide for the control of traffic and parking.

Section 2. If any part of these parking, traffic and security regulations is held to be invalid, such invalidity shall not affect other provisions which can be given effect without the invalid provision, and to this end the provisions of these regulations are declared to be severable.

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- Section 3. The provisions of these regulations shall be cumulative of all other laws.
- Section 4. On special occasions and in emergencies, Traffic and Security Officers may impose temporary parking and traffic control restrictions. These temporary restrictions shall have all the force of other written and approved regulations and shall be subject to the same penalties. On special occasions and in emergencies they may also waive parking restrictions.
- Section 5. It shall be a violation to commit any act prohibited by these regulations or to fail to do any act required by these regulations.
- Section 6. The words motor vehicle or vehicle as used in these regulations shall include automobiles, buses, trucks, trailers, motorcycles, motorscooters, and motorbikes.
- Section 7. The operation of a motor vehicle shall be restricted to the campus drives, streets, and parking lots.
- Section 8. Motor vehicles operated or parked on the campus must comply with all State Laws, City Ordinances and the Traffic and Parking Regulations of The University of Texas Medical School at San Antonio.
- Section 9. The speed limit on all parts of the Campus is 15 miles per hour.
- Section 10. Parking is restricted to lined parking spaces. Motor vehicles must be parked within the boundaries of these lined spaces.
- Section 11. Visitor parking is restricted to those parking spaces marked as such and under no circumstances are students, employees or faculty members allowed to park in the visitors parking spaces. When groups of visitors are involved, arrangements should be made with the Chief Traffic and Security Officer, who will issue temporary permits for the visitors to park in other areas if the visitor reserved spaces are not sufficient.
- Section 12. Temporary parking permits may be issued through the Traffic and Security Office for the purpose of parking in a zone ordinarily restricted. This may be done when it is in the best interest and convenience of the University. Such a temporary permit must be displayed on the windshield of the vehicle.
- Section 13. Parking is not allowed where prohibited by signs or on red curbs.
- Section 14. Parking is prohibited on any lawn, curb or sidewalk, or any area not designated as a parking space, or in any restricted or unauthorized area.

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- Section 15. Parking in loading zones is restricted to trucks and trailers and is limited to the time while actually loading and unloading. Parking in a loading zone by a passenger vehicle is allowed only if in the actual process of loading and unloading and then only if a written parking permit to do so is displayed on the windshield.
- Section 16. Parking on the campus for more than 24 hours, without being moved, or at any time for the purpose of storage, washing, greasing, or repairing such vehicle (except emergency repairs) is prohibited. Vehicles which are the property of The University of Texas, parked in their proper spaces are excepted.
- Section 17. When motor vehicles are parked diagonally or perpendicular to a curb the front wheels must be within 12 inches of the face of the curb.
- Section 18. Employees, faculty and students are prohibited from parking in visitor parking spaces at any time.
- Section 19. Reserved faculty parking spaces may not be used by any other person except the person to whom that space has been assigned.
- Section 20. Reserved spaces for disabled may be used only by persons who have a parking permit for that reserved space.
- Section 21. Passenger vehicles or trucks may not park in the spaces reserved for motorcycles.
- Section 22. Parking on the Campus is prohibited unless the vehicle properly displays a current parking permit decal of The University of Texas Medical School at San Antonio (trucks making deliveries and visitors are excepted).
- Section 23. When a motor vehicle has been registered and after the parking permit fee is paid a parking permit decal will be issued and at that time the permit holder will be assigned a parking area. The parking permit decal properly displayed on that vehicle entitles that car to be parked only in the assigned area.
- Section 24. A parking permit decal for which a replacement decal has been issued or which is expired, suspended, cancelled, improperly obtained, or which belongs on another vehicle shall not be displayed.
- Section 25. It is prohibited to park a motor vehicle so as to obstruct the entrance way to any building.
- Section 26. It is prohibited to park a motor vehicle in any place where it may create a traffic hazard or where it blocks or impedes pedestrian or vehicular traffic.

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Section 27. The operator of a motor vehicle shall:

- A. Be required to yield the right of way to pedestrians at all times.
- B. Be required to stop the vehicle at all stop signs and then proceed with caution.
- C. Be required to report immediately any collision in which he is involved to the nearest Traffic and Security Officer.
- D. Be required to have a valid drivers license in his possession in order to operate a motor vehicle on the campus.
- E. Be required to show his drivers license when requested to do so by a Traffic and Security Officer.
- F. Be prohibited from driving beyond a barricaded area or where prohibited by signs, and be prohibited from moving such barricades or signs.
- G. Follow the orders, directions or signals of a traffic officer in the direction of traffic.
- H. Be prohibited from backing a motor vehicle into an intersection.
- I. Be required to properly display a current valid parking permit on the vehicle while parked on campus.

Article II. Registration of Vehicles

Section 1. All employees, faculty and students must register any motor vehicle which they possess or maintain in Bexar County and properly display a valid parking permit decal if the motor vehicle is parked on the campus of The University of Texas Medical School at San Antonio. If a parking permit decal is issued for a second vehicle only one of these vehicles may be parked on the campus at one time.

Section 2. The motor vehicle registration form must be filed when the student registers for school.

Section 3. Falsification of information on the motor vehicle registration form will result in cancellation of parking privileges.

Section 4. Faculty and employees may register their motor vehicles at the Traffic and Security Office.

Section 5. Registration of a motor vehicle does not entitle a person to park that vehicle on the Campus. The person who registers his motor vehicle and wishes to park on campus must first pay for a parking permit decal and properly display the same on the motor vehicle.

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- Section 6. Any change affecting the registration or ownership of a vehicle shall be reported promptly to the Traffic and Security office so the changes may be recorded.
- Section 7. If a parking permit decal is desired for a replacement motor vehicle it will be necessary to destroy the old decal and give written notice that such has been done and after the replacement vehicle has been properly registered a new parking permit decal will be issued after the payment of a \$1.00 fee.

Article III. Parking permits

- Section 1. Only after a motor vehicle has been properly registered and the parking fee paid may a parking permit decal be issued. Parking permits are effective from September 1 to the following August 31.
- Section 2. The parking fees are paid through the Accounting Office. Students may pay parking fees when they register for school but no later than 5 days from the date they register for school. Faculty and employees may pay their parking fee when they register their vehicle but no later than five days after the first pay period.
- Section 3. Parking permit decals must be permanently affixed to the inside lower left hand corner of the front windshield so that the decal is easily visible and the number on the decal easily read.
- Section 4. On motorcycles, motorbikes and motorscooters without windshields the parking permit decal shall be permanently affixed to the vehicle's gas tank or a location in which the decal may be easily seen and the number on the decal easily read.
- Section 5. Parking permit decals are not transferable.
- Section 6. The person in whose name the parking permit decal is issued is responsible for all the traffic violations of that motor vehicle for which the permit was issued. If the operator of a motor vehicle involved in a violation is not the person in whose name that parking permit decal was issued, then both the operator and the person in whose name the permit was issued are responsible for the violation.
- Section 7. If a vehicle is found parked in violation of any State Law, City Ordinance or in violation of these regulations or is parked in such a manner as to create a traffic hazard, such vehicle may be impounded, relocated or immobilized at the expense of the violator. The University shall not, nor shall any of its authorized personnel, be liable or assume any responsibility for any loss or damage suffered because of such impoundment, immobilization or relocation.

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Section 8. Parking Permit Fees:

- A. Students ----- \$3.00 a year
- B. Employees and faculty ----- \$6.00 a year
- C. Faculty reserved (optional) ----- \$24.00 a year
- D. The parking permit fee for a two wheel motorcycle, motorscooter, or motorbike shall be one half the regular fee and entitles the permit holder to park that vehicle only in the area designated for such vehicles. Reserved spaces are not available in this area designated for motorcycles, motorscooters and motorbikes.

Section 9. A parking permit decal may be issued for a second vehicle after it has been properly registered and an additional fee of \$1.00 is paid to the Accounting Office. If a parking permit decal is issued for a second motor vehicle only one of these vehicles is permitted to park on the campus at one time.

Article IV. Enforcement

Section 1. Two types of traffic tickets may be issued for violation of the parking and traffic laws and regulations.

A. Campus tickets:

- (1) Campus tickets may be issued by the Traffic and Security Officers.
- (2) When a campus traffic ticket is issued, the person in whose name the motor vehicle has been registered on campus and in whose name the parking permit decal was issued may not again park on the campus until his parking privilege has been reinstated on payment of reinstatement fee. The fee shall be \$1.00 for the first violation, \$5.00 for the second violation, and \$10.00 for the third violation. Additional parking tickets may result in the loss of all parking privileges for the remainder of that fiscal year.

B. Appeals:

- (1) Appeal of a campus type traffic ticket may be made within five days to the Traffic Committee appointed by the Dean. The action of the Committee shall be final.
- (2) If the Traffic Committee rules in favor of the appellant, he shall be entitled to reimbursement for any fee that he has paid to the University Accounting Office as a result of such alleged violation.

C. Court appearance tickets:

- (1) Court appearance tickets may be issued by commissioned Traffic and Security Officers and such tickets shall constitute a summons to appear in justice court or municipal court in the same manner as traffic tickets issued by the Texas Highway Patrol.
- (2) Penalties, as provided by law, may be imposed by the justice or municipal court for violations of the Traffic and Parking Regulations of The University of Texas Medical School at San Antonio.

Section 2. Cancellation of Parking Privilege:

- A. The traffic committee may prohibit a person from operating or parking a motor vehicle on Campus if that person has received four or more tickets in a year or who in their judgement has been guilty of some flagrant violation. Such suspension of the privilege of driving or parking on the campus may be imposed for a period not to exceed one year.
- B. If a person has been barred from operating or parking on the campus and he continues to do so, this may be grounds for dismissal.

Section 3. Reinstatement of Parking Privilege:

- A. At the discretion of the Traffic Committee a person whose privilege of parking a motor vehicle on Campus has been suspended or cancelled may obtain restoration of his privilege if he pays a reinstatement fee of \$10.00. This will be in addition to any other fees due for traffic violations.

Section 4. Parking Areas:

- A. After registering a motor vehicle and when the parking permit fee has been paid a parking decal will be issued and the permit holder will be assigned a parking area or lot. This will be recorded on the motor vehicle registration form. This entitles that motor vehicle to be parked in that assigned area only.

B. Parking Lot "A"

The parking lot located just east of the school auditorium and north of the Library shall be known as lot "A".

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C. Parking Lot "B"

The parking lot located just south of the Library and east of building Unit I shall be known as lot "B".

D. Parking Lot "C"

The parking lot located just south and west of building Unit 1 shall be known as lot "C".

Article V. Amendments to Regulations

Section 1. As conditions and necessity dictate, the parking and traffic regulations may be revised or amended upon recommendation of the Traffic Committee and of the Dean, subject to approval of the Board of Regents.

SYSTEM NURSING SCHOOL: OUT OF STATE TRAVEL AUTHORIZATION EXCEPTIONS TO THE PER DIEM ALLOWANCE (RULES AND REGULATIONS, PART TWO, CHAPTER III, SECTION 13.39). -- Upon the recommendation of Dean Willman, processed through appropriate channels, the list of Administrative officers of The University of Texas Nursing School (System-wide) who were authorized and directed by the Board of Regents and the Chancellor to represent the System Nursing School outside of the boundaries of the State of Texas and in such representation to receive reimbursement for the actual cost of meals, lodging and incidental expenses, not to exceed \$35.00 per day in lieu of any fixed per diem allowance was amended to read as follows:

The University of Texas Nursing School (System-wide):

Billye J. Brown, Associate Dean, U. T. Austin
Dorothy M. Damewood, Associate Dean,
Galveston Medical Branch

ANDERSON HOSPITAL: WRITTEN REQUEST FROM TEXAS A & M UNIVERSITY SYSTEM FOR TRANSFER OF COBALT 60 TELE THERAPY UNIT FOR ANIMAL MEDICAL RESEARCH (FROM GENERAL ELECTRIC COMPANY). -- It was reported that the Board of Directors of The Texas A & M University System had submitted a written request for the transfer to Texas A & M University for use by its College of Veterinary Medicine in its animal therapy and research programs, of the Picker Model C-10,000 Cobalt 60 Teletherapy Unit with Collimator and Treatment Table which had been previously transferred from the General Electric Company to The University of Texas M. D. Anderson Hospital and Tumor Institute at Houston. The transfer of the equipment to A & M University was approved by the Board of Regents subject to the terms and conditions set forth on Page 71 of the minutes of the Regents' meeting of July 26, 1968.

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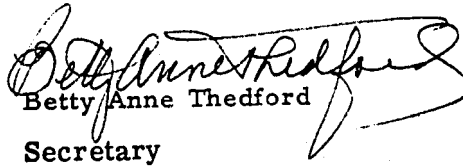
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SCHEDULED MEETINGS.-- The calendar of scheduled meetings of the Board of Regents was amended to read as follows:

December 13-14, 1968, in Austin
January 31-February 1, 1969,
in Houston

Adoption of Report. -- Upon motion of Regent Kilgore, seconded by Regent Ikard, the report was adopted.

ADJOURNMENT. -- The meeting was duly adjourned at 3:00 p. m.


Betty Anne Thedford
Secretary

November 6, 1968