

MISSION

ges 792-894, 956-1114
1205-1351

A. Ruth Baker

SIGNATURE OF OPERATOR

We, the undersigned members of the Board of Regents of
The University of Texas, hereby ratify and approve all
actions taken at this meeting to be reflected in the Minutes.

Signed this the 26 day of February, 1966, A.D.

W. W. Heath
W. W. Heath, Chairman

Frank C. Erwin, Jr.
Frank C. Erwin, Jr., Vice-Chairman

W. H. Bauer, Member

Walter P. Brennan
Walter P. Brennan, Member

H. F. Connally, Jr.
H. F. Connally, Jr., M. D., Member

Frank N. Ikard, Member

(Mrs.) J. Lee Johnson III
(Mrs.) J. Lee Johnson III, Member

Jack S. Josey
Jack S. Josey, Member

Levi A. Olan
Levi A. Olan, Member

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MEETING NO. 640

FRIDAY, FEBRUARY 25, 1966.-- The Board of Regents convened in regular session at 3:00 p. m. in Room 210, Main Building, to consider the issuance of, and other matters relating to, the Board of Regents of The University of Texas, Arlington State College Student Fee Revenue Bonds, Series 1966. The following were in attendance:

ATTENDANCE:

<u>Present</u>	<u>Absent</u>
Chairman Heath, Presiding	Regent Ikard -- excused*
Vice-Chairman Erwin	
Regent Bauer	
Regent Brenan	
Regent Connally	
Regent (Mrs.) Johnson	
Regent Josey	
Regent Olan	

Secretary Thedford

REPORT OF LAND AND INVESTMENT COMMITTEE RELATING TO THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS, ARLINGTON STATE COLLEGE STUDENT FEE REVENUE BONDS, SERIES 1966 .--In conformity with the procedural policy of the Board the Land and Investment Committee considered the issuance and sale of the Board of Regents of The University of Texas, Arlington State College Student Fee Revenue Bonds, Series 1966. Vice-Chairman Erwin presented the following recommendations of the committee:

Resolution (1) Authorizing Issuance of the Board of Regents of The University of Texas, Arlington State College Student Fee Revenue Bonds, Series 1966, \$1,750,000; Awarding of Bonds to Rowles, Winston and Company, Inc., and White, Weld and Company, Inc. (Joint Managers); and (2) Designation as Paying Agents the Fort Worth National Bank, Fort Worth, Texas, and Bankers Trust Company, New York, New York.-- The following resolution (Pages 3 - 34), as prepared by the bond counsel and as approved by the Land and Investment Committee, (1) authorizing the issuance and sale of the Board of Regents of The University of Texas, Arlington State College Student Fee Revenue Bonds, Series 1966, to Rowles, Winston and Company, Inc., and White, Weld and Company, Inc. (Joint Managers), at the price of

* Regent Ikard was present for the meeting of the Committee of the Whole on Friday morning but was excused from the meeting at noon on Friday because of illness in his family.

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par and accrued interest to date of delivery without any premium on the maturity dates and at the rates of interest as set out in the resolution on Page 7, and (2) designating as paying agents the Fort Worth National Bank, Fort Worth, Texas, and Bankers Trust Company, New York, New York, was duly introduced for consideration of said Board and read in full. It was moved by Vice-Chairman Erwin, seconded by Regent Brennan that said resolution be adopted; and, after due discussion, said motion, carrying with the adoption of said resolution, prevailed and carried by the following vote:

AYES:

Chairman W. W. Heath
Vice-Chairman Frank C. Erwin, Jr.
Regent W. H. Bauer
Regent Walter P. Brennan
Regent H. F. Connally, Jr., M. D.
Regent (Mrs.) J. Lee Johnson III
Regent Jack S. Josey
Regent Levi A. Olan

NOES:

None

A RESOLUTION

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BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS - ARLINGTON STATE COLLEGE STUDENT FEE REVENUE BONDS, SERIES 1966, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$1,750,000, BEARING INTEREST AT THE RATES HEREINAFTER SET FORTH TO PROVIDE FUNDS TO CONSTRUCT AN ADDITION TO THE EXISTING LIBRARY BUILDING AND AN ADDITION TO THE EXISTING GYMNASIUM BUILDING ON THE CAMPUS OF ARLINGTON STATE COLLEGE; PROVIDING THAT SAID LIBRARY BUILDING AND SAID ADDITIONS SHALL BE A PART OF THE EXISTING PLEDGED REVENUE SYSTEM; PROVIDING THAT THE BONDS SHALL BE ON A PARITY WITH BOARD OF DIRECTORS OF THE TEXAS A&M UNIVERSITY SYSTEM - ARLINGTON STATE COLLEGE STUDENT FEE REVENUE BONDS, SERIES 1964, PLEDGING THE USE FEE TO BE LEVIED FOR THE USE OF THE LIBRARY, AND THAT THE BONDS HEREIN AUTHORIZED TOGETHER WITH SAID OUTSTANDING BONDS WILL BE SECURED BY A FIRST LIEN ON AND PLEDGE OF THE USE FEES DERIVED FROM THE SAID SYSTEM, PRESCRIBING THE FORM OF THE BONDS, PROVIDING FOR THE EXECUTION AND DELIVERY OF SAID BONDS, AWARDED SAID BONDS TO THE PURCHASER, PRESCRIBING THE DUTIES OF THE OFFICERS OF SAID BOARD AND OF THE COLLEGE IN REFERENCE TO SAID BONDS, AND STIPULATING THAT THE BONDS SHALL BE SPECIAL OBLIGATIONS OF THE BOARD PAYABLE ONLY FROM THE PLEDGED REVENUES AND SHALL NOT BE INDEBTEDNESS OF, NOR OBLIGATION OF, THE STATE OF TEXAS, and PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, pursuant to applicable laws including Article 2909c, as amended, of Vernon's Edition of the 1925 Revised Civil Statutes of Texas, the Board of Directors of The Texas A&M University System authorized the issuance and sold its Board of Directors of The Texas A&M University System - Arlington State College Student Fee Revenue Bonds, Series 1964, in the aggregate principal amount of \$3,250,000 (herein called "Outstanding Bonds"), all in accordance with the resolution authorizing said bonds adopted by said Board of Directors on June 27, 1964; and

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WHEREAS, said resolution adopted on June 27, 1964, permitted the issuance of the bonds herein authorized as additional parity bonds with the Outstanding Bonds; and

WHEREAS, Acts 1965, Fifty-Ninth Legislature, Chapter 92, placed Arlington State College under the direction and control of the Board of Regents of The University of Texas, and directed the Board of Regents to perform all of the duties required in the management of said College; and

WHEREAS, said Chapter 92 by its effect imposed the responsibilities upon the Board of Regents to perform the obligations of the Board of Directors of The Texas A&M University System in the various resolutions authorizing special obligations of said Board of Directors, including the said resolution adopted by said Board of Directors of The Texas A&M University System on June 27, 1964 authorizing the Outstanding Bonds; and

WHEREAS, pursuant to said laws the Board of Regents of the University of Texas (hereinafter called "Board" or "Board of Regents") is authorized to construct buildings and additions to buildings and to issue negotiable revenue bonds to provide the funds therefor; and

WHEREAS, it is deemed by the Board to be desirable, appropriate, necessary and for the good of Arlington State College to issue negotiable revenue bonds for the purpose of providing funds to construct an addition to the existing Library Building and an addition to the existing Gymnasium Building; and

WHEREAS, the Board has approved the total cost, capacity, type and plans and specifications of the construction of the said additions.

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NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. That the total cost, capacity, type and plans and specifications of the construction of the proposed additions have been and are hereby approved by the Board.

2. That for the purpose of providing funds to construct an addition to the existing Library Building and an addition to the existing Gymnasium Building on the campus of Arlington State College, there shall be issued the negotiable bonds of the Board of Regents of The University of Texas in the total aggregate principal amount of One Million Seven Hundred Fifty Thousand (\$1,750,000) Dollars which shall be entitled "Board of Regents of The University of Texas - Arlington State College Student Fee Revenue Bonds, Series 1966," and said bonds shall be and are hereby issued for the same purpose, secured and payable in the same manner, and are of like tenor and effect except as to serial number, rate of interest, maturity and right of prior redemption.

3. That said bonds shall be dated January 1, 1960, shall be numbered consecutively from One (1) to Three Hundred Fifty (350), both inclusive, in the denomination of Five Thousand (\$5,000) Dollars each, and shall mature serially on July 1 of each of the years and in the amounts, respectively, as follows:

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<u>YEARS</u>	<u>AMOUNTS</u>	<u>YEARS</u>	<u>AMOUNTS</u>
1968	\$30,000	1983	\$55,000
1969	30,000	1984	60,000
1970	35,000	1985	60,000
1971	35,000	1986	65,000
1972	40,000	1987	65,000
1973	40,000	1988	70,000
1974	40,000	1989	70,000
1975	40,000	1990	75,000
1976	45,000	1991	75,000
1977	45,000	1992	80,000
1978	45,000	1993	85,000
1979	50,000	1994	85,000
1980	50,000	1995	90,000
1981	50,000	1996	90,000
1982	55,000	1997	95,000

4. That the Board of Regents reserves the right and option of calling bonds of such issue maturing serially on or after July 1, 1980, for redemption prior to maturity, in whole or in part, on July 1, 1979, or on any interest payment date thereafter at par and accrued interest to date fixed for redemption, plus a premium of 1-1/2% of the principal amount so called for redemption. Notice of redemption is to be published in a financial publication published in the English language in the City of New York, New York, at least once and not less than thirty (30) days before the date fixed for such payment, and thirty (30) days notice in writing is to be given to the Banks of Payment before the date so fixed for redemption. Prior to the date fixed for redemption, funds shall be placed in the Banks of Payment sufficient to pay the bonds called and accrued interest thereon. Upon the happening of the above conditions, the bonds thus called shall not thereafter bear interest.

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5. That the said bonds scheduled to mature during the years, respectively, set forth below shall bear interest from their date at the following rates per annum, to-wit:

all bonds scheduled to mature during

the years 1968 through 1977---- 5 % per annum;

all bonds scheduled to mature during

the years 1978 through 1987---- 4.25 % per annum;

all bonds scheduled to mature during

the years 1988 through 1997---- 4.40 % per annum

all bonds scheduled to mature during

the years 19__ through 19__---- _____ % per annum;

with said interest to be evidenced by interest coupons payable on the 1st day of July, 1966, and semi-annually thereafter on each January 1 and July 1.

6. That the principal of and interest on said bonds shall be payable to bearer, in lawful money of the United States of America, without exchange or collection charges to the bearer, upon presentation and surrender of proper bond or coupon at The Fort Worth National Bank, Fort Worth, Texas, or, at the option of the holder at Bankers Trust Company, New York, New York, which places shall be the "Banks of Payment" for said bonds.

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7. That no one of said bonds shall be entitled to priority over any other bond of this issue in the application of the revenues hereinafter pledged to the payment of principal of and interest on the bonds, except as to maturity, date and right of prior redemption as provided in this resolution, regardless of the fact that some of the bonds may be delivered prior to the delivery of other bonds of the issue, it being the intent of this resolution that all bonds of this issue shall rank equally.

8. That each of said bonds and interest coupons shall be signed by the imprinted or lithographed facsimile signature of the Chairman of the Board of Regents and countersigned by the imprinted or lithographed facsimile signature of the Secretary of the Board of Regents, and the official seal of said Board shall be impressed, or printed, or lithographed on each of said bonds.

9. That the form of said bonds, including the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas to be printed and endorsed on each bond, and the form of the interest coupons to be attached to said bonds, shall be, respectively, substantially as follows:

NO. _____

\$5,000

UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS -
ARLINGTON STATE COLLEGE STUDENT FEE REVENUE
BOND
SERIES 1966

For value received the Board of Regents of The University of Texas hereby acknowledges itself indebted to and promises to

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pay to the bearer, on the 1st day of July 1, 19__ , the sum of

FIVE THOUSAND DOLLARS

and to pay interest thereon from the date hereof at the rate of _____% per annum, payable July 1, 1966, and semi-annually thereafter on January 1 and July 1 of each year until said principal sum is paid, but until the maturity hereof only upon presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this bond shall be payable in any coin or currency which on the respective dates of payment of such principal and interest is legal tender for the payment of debts due the United States of America, at The Fort Worth National Bank, Fort Worth, Texas, or, at the option of the holder at Bankers Trust Company, New York, New York.

This bond is one of a duly authorized series of bonds of like tenor and effect except as to serial number, maturity, interest rate and right of prior redemption, numbered One (1) to Three Hundred Fifty (350), both inclusive, in the denomination of Five Thousand (\$5,000) Dollars each, aggregating One Million Seven Hundred Fifty Thousand (\$1,750,000) Dollars, issued pursuant to a resolution adopted by the Board of Regents for the purpose of providing funds to construct an addition to the existing Library Building and an addition to the existing Gymnasium Building on the campus of Arlington State College.

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The bonds of this issue are issued under the laws of the State of Texas, and together with Board of Directors of The Texas A&M University System - Arlington State College Student Fee Revenue Bonds, Series 1964, are equally and ratably secured by and are payable both as to principal and interest from: (1) a first lien on and pledge of the Library Use Fee, the Auditorium Use Fee and the Hospital Use Fee; (2) a lien on and pledge of the Student Center Use Fee, subject only to the existing lien thereon securing Board of Directors of the Agricultural and Mechanical College of Texas - Arlington State College Student Center Fee Bonds, Series 1960, dated July 1, 1960; and (3) a lien on and pledge of the Gymnasium Use Fee, subject only to the existing lien thereon securing Board of Directors of the Agricultural and Mechanical College of Texas - Arlington State College Gymnasium Fee Bonds, Series 1961, dated July 1, 1961.

This bond and the issue of which it is a part, and the interest thereon constitute special obligations of the Board and are payable solely from such revenues and do not constitute an indebtedness of the State of Texas, the Board or Arlington State College. The holder hereof and of the coupons attached hereto shall never have the right to demand payment of this bond or of such coupons out of any funds raised or to be raised by taxation.

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The Board shall have the option of calling bonds maturing serially on or after July 1, 1980, for redemption prior to maturity, in whole or in part, on July 1, 1979, or on any interest payment date thereafter at par and accrued interest to date fixed for redemption, plus a premium of 1-1/2% of the principal amount so called for redemption. Notice of redemption is to be published in a financial publication published in the English language in the City of New York, New York, at least once and not less than thirty (30) days before the date fixed for such payment, and thirty (30) days notice in writing is to be given to the Banks of Payment before the date so fixed for redemption. Prior to the date fixed for redemption, funds shall be placed in the Banks of Payment sufficient to pay the bonds called and accrued interest thereon. Upon the happening of the above conditions, the bonds thus called shall not thereafter bear interest.

This bond and the interest coupons attached hereto are and shall be negotiable instruments in accordance with the laws of the State of Texas, and shall be transferable by delivery.

It is hereby declared and represented in issuing this bond and the series of which it is a part that while any part of the principal or interest of said issue of bonds is outstanding and unpaid, the Board of Regents of The University of Texas has covenanted and agreed to operate and maintain continuously the Pledged Revenue System and services afforded thereby; to establish and continuously maintain fees,

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charges and rates for the use of the Pledged Revenue System sufficient to pay the principal of and interest on said series of bonds as each bond matures and as such interest falls due, and to establish and maintain an adequate reserve as is more fully provided in the resolution authorizing said bonds and the reasonable operation and maintenance expenses of the Pledged Revenue System; and that it has established and will maintain in force such rules as shall be necessary to insure maximum use of the Pledged Revenue System.

The Board reserves the right to issue additional parity bonds under the terms and conditions stated in said resolution and said bonds may be made payable from the same source, secured in the same manner and placed on a parity with this bond.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this bond and the series of which it is a part have been properly done, have happened and have been performed in regular and due time, form and manner as required by the Constitution and laws of the State of Texas and the proceedings herein mentioned, that this series of revenue bonds does not exceed any constitutional or statutory limitation, and that provision has been made for the payment of principal of and interest on this bond and the series of which it is a part by an irrevocable pledge of the revenues specified herein.

IN WITNESS WHEREOF, the Board of Regents of The University of Texas has caused the corporate seal of said Board to be impressed hereon and has caused this bond and the

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interest coupons attached hereto to be executed by the
imprinted facsimile signatures of the Chairman of the Board
and the Secretary of the Board, and this bond to be dated
January 1, 1966.

BOARD OF REGENTS OF THE UNIVERSITY
OF TEXAS

By _____
Chairman

ATTEST:

Secretary

NO. _____

\$ _____

ON THE ____ DAY OF
_____, 19 ____

The Board of Regents of The University of Texas, unless
the bond to which this coupon is attached shall have been pre-
viously called for redemption and payment duly provided there-
for, hereby promises to pay to the bearer out of the fund
specified in the bond to which this coupon is attached the sum
of _____ (\$ _____) Dollars without exchange
or collection charges to the bearer at The Fort Worth National
Bank, Fort Worth, Texas, or, at the option of the holder at
Bankers Trust Company, New York, New York, in lawful
money of the United States of America, being six months'
interest due that day on "Board of Regents of The University of
Texas - Arlington State College Student Fee Revenue Bonds, Series
1966," bearing the number herein specified, dated January 1, 1966.
The holder hereof shall never have the right to demand payment

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of this obligation out of funds raised or to be raised by
taxation.

BOND NO. _____

BOARD OF REGENTS OF THE UNIVERSITY
OF TEXAS

Secretary

Chairman

OFFICE OF COMPTROLLER

:

REGISTER NO. _____

STATE OF TEXAS

:

I HEREBY CERTIFY that there is on file and of record
in my office a certificate of the Attorney General of the State
of Texas to the effect that this bond has been examined by him
as required by law, and that he finds that it has been issued
in conformity with the Constitution and laws of the State of
Texas, and that it is a valid and binding special obligation
of said Board of Regents of The University of Texas, payable
from the revenues pledged to its payment by and in the resolu-
tion authorizing same, and said bond has this day been regis-
tered by me.

WITNESS MY HAND and seal of office at Austin, Texas.

Comptroller of Public Accounts of
the State of Texas

(SEAL)

10. That the term "Outstanding Bonds" as used herein,
shall mean the outstanding bonds of that issue of Board of
Directors of The Texas A&M University System - Arlington State
College Student Fee Revenue Bonds, Series 1964, authorized by
resolution dated June 27, 1964. The Board of Regents of The
University of Texas - Arlington State College Student Fee

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Revenue Bonds, Series 1966 (the "Series 1966 Bonds") authorized hereby are parity "Additional Bonds" as the term is defined and as permitted to be issued in the aforesaid resolution dated June 27, 1964, and Sections 10 through 17 of said resolution are hereby adopted by reference, are attached hereto as Exhibit "A" and shall be applicable to the Series 1966 Bonds for all purposes, except to the extent hereinafter specifically modified and supplemented. The definitions set forth in Section 10 of said resolution dated June 27, 1964 are hereby specifically adopted with exception that the term "Proper Officers of the Board" as used therein shall mean the Chairman and Secretary of the Board of Regents of The University of Texas, the Comptroller and the Endowment Officer of The University of Texas System, and the senior financial officer of the College. Both the Outstanding Bonds and the Series 1966 Bonds shall be on a parity and of equal dignity in all respects.

11. That in accordance with the requirements of the said resolution dated June 27, 1964, the existing Library Building on the campus of the College together with all additions thereto and replacements thereof (hereinafter called the "Library Building") is hereby made a part of the Pledged Revenue System, and all covenants heretofore made by the Board for the benefit of the Pledged Revenue System shall be applicable to the Library Building.

12. There is established by the Board concurrently herewith the "Library Use Fee." The term "Library Use Fee" shall mean the fee charged all students attending the College for the use of the Library Building, commencing not later than the Fall Semester of 1967. The Series 1966 Bonds and the Outstanding Bonds are and shall be secured by and payable from:

(1) a first lien on and pledge of the Library Use Fee, the Auditorium Use Fee and the Hospital Use Fee;

(2) a lien on and pledge of the Student Center Use Fee, subject only to the existing lien thereon securing Board of Directors of the Agricultural and Mechanical College of Texas - Arlington State College Student Center Fee Bonds, Series 1960, dated July 1, 1960; and

(3) a lien on and pledge of the Gymnasium Use Fee, subject only to the existing lien thereon securing Board of Directors of the Agricultural and Mechanical College of Texas - Arlington State College Gymnasium Fee Bonds, Series 1961, dated July 1, 1961;

as established concurrently with the issuance of the Outstanding Bonds or concurrently herewith and as such terms are defined herein or in the resolution authorizing the Outstanding Bonds. Such revenues are hereby irrevocably pledged to the payment of the Outstanding Bonds, the Series 1966 Bonds, and any Additional Bonds hereafter issued in accordance with the terms of said resolution dated June 27, 1964, until all of the Outstanding Bonds, the Series 1966 Bonds and said Additional Bonds are retired.

Section 13. The Library Use Fee shall be deposited as received in the Student Fee Bonds, Series 1964 Revenue Fund (hereinafter called "Revenue Fund") created for the Outstanding Bonds and all Additional Bonds. There shall be deposited into the Student Fee Bonds Series 1964 Interest and Sinking

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Fund (hereinafter called the "Interest and Sinking Fund") created for the benefit of said Outstanding Bonds and all Additional Bonds, the accrued interest on the Series 1966 Bonds (the additional bonds herein authorized) received from the sale and delivery thereof. That the Board on or before the 25th day of June, 1966, shall deposit or cause to be deposited from lawfully available funds, into the Interest and Sinking Fund an amount which, together with the accrued interest on the Series 1966 Bonds deposited into the Interest and Sinking Fund concurrently with the sale and delivery thereof, is equal to the semi-annual installment of interest due on the Series 1966 Bonds on July 1, 1966. That, in addition to all other amounts required by the resolution authorizing the Outstanding Bonds, as long as any of the Series 1966 Bonds remains outstanding and unpaid, the Board shall transfer or cause to be transferred on or before the 25th day of each June and December from the Revenue Fund, the Following:

(a) Beginning on or before the 25th day of December, 1966, into the Interest and Sinking Fund, the amount of the next semi-annual installment of interest due on all of the outstanding Series 1966 Bonds.

(b) Beginning on or before the 25th day of December, 1967, into the Interest and Sinking Fund, one-half (1/2) of the principal of the Series 1966 Bonds maturing on the next succeeding principal payment date.

(c) Beginning on or before the 25th day of December, 1967, into the Student Fee Bonds, Series 1964 Reserve Fund (the "Reserve Fund") an amount equal to 1/7th of the average

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annual interest and principal requirements of the Series 1966 Bonds until such time as the Reserve Fund contains the aggregate amount of the average annual interest and principal requirements of the Outstanding Bonds and the Series 1966 Bonds.

No deposits shall be required to be made into the Reserve Fund so long as it contains the average annual interest and principal requirements of the Outstanding Bonds and the Series 1966 Bonds, but if on any occasion said amount should be reduced or depleted for any reason, then the semi-annual deposits required by the resolution authorizing the Outstanding Bonds and this resolution, shall be resumed until the Reserve Fund shall have been restored in the aggregate amount of the average annual interest and principal requirements of the Outstanding Bonds and the Series 1966 Bonds.

Section 14. That the holder or holders of said bonds shall never have the right to demand payment of said obligations out of any funds raised or to be raised by taxation.

Section 15. That there shall be created in the depository of the College a special account which shall be entitled "Arlington State College Construction Account" (hereinafter called the "Construction Account"). The proceeds from the sale of the Series 1966 Bonds less the accrued interest thereon deposited to the Interest and Sinking Fund pursuant to Section 13, shall be deposited in the Construction Account. The money in the Construction Account shall be secured by the pledge of direct

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obligations of the United States Government or obligations unconditionally guaranteed by the United States Government and in a principal amount at all times not less than the amount of money on deposit in the Construction Account. Such pledged security shall be deposited with a Trustee bank or banks. The money in the Construction Account shall be used to pay the Cost of Construction of the addition to the Library Building and the addition to the Gymnasium Building. The money used for construction shall be paid out from time to time on construction cost estimates by vouchers approved by the Director of Facilities Planning and Construction charged with the supervision of such construction. After completion of such construction any residue remaining in the Construction Account from the proceeds of the sale of the Series 1966 Bonds shall be transferred to the Revenue Fund. The Proper Officers of the Board are hereby directed to take all steps necessary to accomplish the transfer of such residue to the Revenue Fund.

Section 16. That the Chairman of the Board of Regents shall be authorized to take and have charge of all necessary records pertaining to the bonds pending investigation by the Attorney General and registration by the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's certificate of registration prescribed herein to be printed on the back of each bond, and the seal of the Comptroller shall be impressed, or printed, or lithographed on each of said bonds.

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Section 17. That said bonds are hereby sold in accordance with law, and shall be delivered to Rowles, Winston and Co., Inc., White, Weld and Co., Inc. (Joint Managers), for the principal amount thereof and accrued interest to the date of delivery, plus a premium of \$ 0.00 .

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EXHIBIT "A"

10. Definitions. That throughout this resolution the following terms and expressions as used herein shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The "Additional Bonds" shall mean the additional parity bonds herein permitted to be authorized.

The term "Auditorium" shall mean the auditorium building to be constructed on the campus of the College with part of the proceeds of the Bonds, together with all additions thereto and replacements thereof.

The term "Auditorium Use Fee" shall mean the fee charged all students attending the College for the use of the Auditorium building.

The term "Bonds" shall mean and refer to the "Board of Directors of The Texas A&M University System - Arlington State College Student Fee Revenue Bonds, Series 1964" authorized by this resolution.

The term "Bondholders" shall mean any person or persons who shall be the holder of one or more of the Bonds.

The term "College" shall mean and refer to Arlington State College.

The term "Current Expenses," when used with reference to any facility shall mean all necessary operating expenses, current maintenance charges, expenses of reasonable upkeep and repairs, properly allocated shares of charges for insurance and all other expenses incident to the operation thereof, and only such general administrative expenses of the College properly allocable thereto, but shall exclude depreciation.

The term "Gymnasium" shall mean the existing Gymnasium Building on the campus of the College, an addition to which is to be constructed with part of the proceeds of the Bonds, together with all additions thereto and replacements thereof.

The term "Gymnasium Use Fee" shall mean the fee charged all students attending the College for the use of the Gymnasium Building.

The term "Hospital" shall mean the hospital building to be constructed on the campus of the College with part of the proceeds of the Bonds, together with all additions thereto and replacements thereof.

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The term "Hospital Use Fee" shall mean the fee charged all students attending the College for the use of the Hospital building.

The term "Net Revenues," when used with reference to any facility shall mean the gross receipts thereof after deduction therefrom only the Current Expenses as hereinabove defined.

The term "Pledged Revenue System," shall mean initially and collectively the Auditorium, the Hospital, the Student Center and the Gymnasium, and subsequently any other facility, or facilities for which Additional Bonds are issued to pay part or all of the cost of constructing, acquiring or equipping same.

The term "Proper Officers of the Board," as used in this resolution, unless the contrary is clearly shown, shall mean the Secretary of the Board, Comptroller of the Texas A&M University System and the Business Manager of the College.

The term "Series 1960 Bonds" shall mean the Board of Directors of The Agricultural and Mechanical College of Texas - Arlington State College Student Center Fee Bonds, Series 1960, authorized by the Board by resolution adopted June 25, 1960.

The term "Series 1961 Bonds" shall mean the Board of Directors of The Agricultural and Mechanical College of Texas - Arlington State College Gymnasium Fee Bonds, Series 1961, authorized by the Board by resolution adopted July 11, 1961.

The term "Student Center" shall mean the existing Student Center Building on the campus of the College, an addition to which is to be constructed with part of the proceeds of the Bonds, together with all additions thereto and replacements thereof.

The term "Student Center Use Fee" shall mean the fee charged all students attending the College for the use of the Student Center Building.

11. That the principal of and interest on the Bonds shall be paid from and secured by:

- (1) A first lien on and pledge of the Auditorium Use Fee and the Hospital Use Fee;
- (2) A lien on and pledge of the Student Center Use Fee subject only to the existing lien thereon securing Board of Directors of The Agricultural and Mechanical College of Texas - Arlington State College Student Center Fee Bonds, Series 1960, dated July 1, 1960 (herein called the Series 1960 Bonds);

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- (3) A lien and pledge of the Gymnasium Use Fee, subject only to the existing lien thereon securing Board of Directors of The Agricultural and Mechanical College of Texas - Arlington State College Gymnasium Fee Bonds, Series 1961, dated July 1, 1961 (herein called the Series 1961 Bonds);

and said lien and pledge are hereby irrevocably created.

So long as any of the Bonds remain outstanding it is agreed that the Board will not issue any Additional Bonds of equal or superior dignity payable from the revenues herein pledged except in accordance with the terms of Section 16. In no event while any of the Bonds herein authorized is outstanding will the Board mortgage the Pledged Revenue System or any part thereof or dispose of any substantial part thereof.

12. That there are hereby created and ordered to be established in a depository of the College by the Proper Officers of the Board the following special funds of Arlington State College:

- (a) "Student Fee Bonds, Series 1964 Revenue Fund" (hereinafter called the "Revenue Fund");
- (b) "Student Fee Bonds, Series 1964, Interest and Sinking Fund" (hereinafter called the "Interest and Sinking Fund");
- (c) "Student Fee Bonds, Series 1964, Reserve Fund" (hereinafter called "Reserve Fund"); and

the funds held in the said Funds shall be held for the benefit of the holders of the Bonds and coupons thereto appertaining.

13. (a) That the Auditorium Use Fee, and the Hospital Use Fee shall be deposited as received to the credit of the Revenue Fund. The Student Center Use Fee and the Gymnasium Use Fee to the extent not required to be transferred to the Interest and Retirement Funds created by the resolutions

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authorizing the Series 1960 Bonds, and the resolution authorizing the Series 1961 Bonds, respectively, shall be transferred to the Revenue Fund herein established. From and after the time the Series 1960 Bonds are no longer outstanding the Student Center Use Fee shall be deposited as received to the credit of the Revenue Fund. From and after such time that the Series 1961 Bonds are no longer outstanding the Gymnasium Use Fee shall be deposited as received to the credit of the Revenue Fund.

(b) That it is hereby ordered that there be placed in the Interest and Sinking Fund the accrued interest to be received upon delivery of the Bonds to the purchasers thereof. That there is hereby appropriated from lawfully available funds of the Board and ordered to be placed in the Interest and Sinking Fund on or before June 25, 1965, the difference between the amount of interest payable on the Bonds on the succeeding July 1, 1965, and the amount of such accrued interest. That on or before December 25, 1965, and on or before the 25th day of each succeeding June and December, so long as any of the Bonds remains outstanding, the Board shall transfer from the Revenue Fund and deposit to the credit of the Interest and Sinking Fund, a sum equal to the amount of interest due on the Bonds on the next succeeding interest payment date and 1/2 of the principal of the Bonds maturing on the next succeeding principal payment date. The monies in the Interest and Sinking Fund shall be used only to pay the principal of and interest on the Bonds and any Additional Bonds that may hereafter be issued.

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(c) That on or before December 25, 1965 and on or before the 25th day of each succeeding June and December, in addition to the monies transferred from the Revenue Fund to the Interest and Sinking Fund pursuant to sub-section (b) of this Section 13, the Board shall transfer from the Revenue Fund and deposit to the credit of the Reserve Fund, \$18,000 until the aggregate amount in the Reserve Fund shall equal not less than the average annual principal and interest requirements on the Bonds. The monies in the Reserve Fund shall be used from time to time to pay the principal or interest due on the Bonds if monies otherwise in the Interest and Sinking Fund are insufficient. The Board shall promptly restore to the Reserve Fund from the first available funds, all payments made therefrom. The funds and/or investments thus accumulated in the Reserve Fund shall be used finally in retiring the last of the Bonds outstanding. At the close of each fiscal year the proper Officers of the Board shall transfer to the Revenue Fund all amounts, if any, in the Reserve Fund in excess of the average annual principal and interest requirements of the Bonds.

(d) Subject to making the maximum transfers and deposits required in paragraphs (b) and (c) hereinabove, the Board may use the excess funds, if any, in the Revenue Fund for any other lawful purpose.

14. On or before the last day of June, 1965, and on or before the last day of each December and of each June thereafter while any of the Bonds, or coupons thereon, are outstanding and unpaid, there shall be made available to the

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Banks of Payment, out of the Interest and Sinking Fund, money sufficient to pay such interest on and such principal of the Bonds, as will accrue or mature on the January 1 or July 1 immediately following.

15. (a) That money in all Funds created by this Resolution shall be secured by the pledge of direct obligations of, or obligations unconditionally guaranteed by, the United States Government in a principal amount at all times not less than the amount of money credited to such Funds, respectively.

(b) That whenever the total sum in the Interest and Sinking Fund and the Reserve Fund shall be equivalent to (1) the aggregate principal amount of Bonds then outstanding, plus (2) the aggregate amount of all unpaid coupons thereto appertaining, unmatured and matured, no further payments need be made into the Interest and Sinking Fund and the Reserve Fund. In determining the amount of Bonds outstanding, there shall be subtracted the amount of Bonds which shall have been duly called for redemption and for which funds shall have been deposited in the Banks of Payment sufficient for such redemption.

(c) Moneys in the Reserve Fund may, upon order of the Board, be invested in direct obligations of the United States Government, or obligations unconditionally guaranteed by the United States Government. Such obligations shall be held subject to the same lien as the moneys with which they were purchased. All interest accruing on any such obligations shall be placed immediately into the Reserve Fund. Such

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obligations shall be sold when necessary or when so ordered by the Board, and the Board shall in all events order such sale of obligations purchased when necessary to prevent any default in connection with the Bonds. All moneys collected on such sales or at maturity shall be deposited in the Reserve Account. If a loss be incurred on any sale, the Board covenants to deposit immediately into the Reserve Fund moneys available therefor sufficient to offset such loss.

16. (a) The Board reserves and shall have the right and power to issue in one or more series "Additional Bonds" for purposes permitted by law, which Additional Bonds, when issued, shall be secured by and payable from liens on and pledges of the revenues herein pledged in the same manner and to the same extent as the Bonds and any other then outstanding Additional Bonds, if any; and the Additional Bonds permitted by this Section 16, when issued, shall be payable from the Interest and Sinking Fund and shall be in all respects of equal dignity and on a parity with the Bonds and any other then outstanding Additional Bonds, if any. Each resolution authorizing such Additional Bonds shall prescribe appropriate additional or larger payments to be made from the Revenue Fund into the Interest and Sinking Fund and the Reserve Fund. It shall provide that there shall be accumulated in the Reserve Fund within five years the amount representing the increase in the average annual principal and interest requirements on all outstanding bonds occasioned by the issuance of the Additional Bonds. It is specifically provided, however, that the Additional Bonds permitted by this Section 16 shall not be authorized or issued unless:

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- (1) The improvements and/or additions constructed, acquired (including the addition of existing facilities pursuant to sub-section (b) of this Section 16) or equipped through the issuance of Additional Bonds shall be made a part of the Pledged Revenue System, and their Net Revenues or the fees charged for the use thereof shall be pledged as additional security for all outstanding Bonds and Additional Bonds issued pursuant to this Section.
- (2) The Board is not in default as to any covenant, condition or obligation set forth herein, and the senior financial officer of the College signs a written certificate, approved by the signature of the President of the Board of Directors to such effect.
- (3) The Interest and Sinking Fund, and the Reserve Fund contain the amounts of money then required by the terms hereof and by the terms of any theretofore adopted resolution authorizing Additional Bonds to be deposited therein.
- (4) An independent certified public accountant employed by the Board or the State Auditor signs a written certificate to the effect that for the fiscal year or the twelve months period preceding the adoption of the resolution authorizing the issuance of such Additional Bonds, the proceeds of the revenues herein pledged and the revenues pledged by any theretofore adopted resolution authorizing Additional Bonds were at least equal to 1.35 times the average annual requirements for the payment of principal and interest on all outstanding Bonds, and all outstanding Additional Bonds.
- (5) The estimated annual pledged revenues from the Pledged Revenue System including the improvements and/or additions constructed or acquired from the proceeds of such Additional Bonds, shall equal at least 1.35 times the average annual requirements for principal and interest on all Bonds and Additional Bonds then outstanding, and on the Additional Bonds to be so issued. Such estimate shall be made by the senior financial officer of the College and approved by the President of the College and the President of the Board of Directors.
- (6) The resolution authorizing such Additional Bonds shall provide (A) for an identical flow of funds as heretofore prescribed, with payments of principal of the Additional Bonds on July 1

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of the appropriate years and interest payments thereon on January 1 and July 1 of each year, and (B) for additional payments into the Interest and Sinking Fund and the Reserve Fund sufficient to pay the principal of and interest on such Additional Bonds when due, and accumulate in the Reserve Fund in not less than five years the average annual principal and interest requirements of such Additional Bonds.

(b) Provided, however, the requirements set forth in paragraphs (4) and (5) above may be waived at the option of the Board in the case or cases where Bonds secured by the pledge of the Net Revenues from existing facilities are refunded as additional parity bonds and said existing facilities are made a part of the Pledged Revenue System. In case of such refundings, however, the existing facilities to be added to the Pledged Revenue System must have earned Net Revenues, during the fiscal year or 12 months next preceding such refunding, equal to at least 1.30 times the average annual principal and interest requirements of the Additional Bonds to be issued as refunding bonds. Such earnings shall be certified by the State Auditor or a Certified Public Accountant.

17. That it is hereby covenanted and agreed by the Board that while any part of the principal or interest of the Bonds or Additional Bonds is outstanding and unpaid:

(a) It will faithfully perform at all times any and all covenants, undertakings, stipulations and provisions contained in this Resolution and in each and every Bond executed and delivered hereunder, that it will promptly pay or cause to be paid from the revenues herein pledged the principal of and interest on every Bond issued hereunder, on the dates and at the places and manner prescribed in such

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Bond, and that it will at the times and in the manner prescribed herein, deposit or cause to be deposited, from the revenues pledged, the amounts of money specified herein. All bonds and coupons, when paid, shall be cancelled by the Banks of Payment and shall be delivered to or upon the order of the Board.

(b) It is duly authorized under the laws of the State of Texas to create and issue the Bonds; that all action on its part for the creation and issuance of the Bonds has been duly, lawfully and effectively taken, and that the Bonds in the hands of the holders and owners thereof will be valid and enforceable special obligations of the Board in accordance with their terms and the terms of this Resolution.

(c) It lawfully owns and is lawfully possessed of the land upon which that part of the Pledged Revenue System now in use is located and the land upon which the Auditorium and the Hospital will be constructed, and it has a good and indefeasible estate in such land in fee simple; it warrants that it has, and will defend, the title to the said land and every part thereof and improvements thereon, for the benefit of the holders and owners of the Bonds against the claims and demands of all persons whomsoever; that the portions of the Pledged Revenue System to be constructed will be constructed and completed in accordance with the plans heretofore approved and adopted; it is lawfully qualified to pledge the revenues herein pledged in the manner prescribed herein, and has lawfully exercised such right.

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(d) It will from time to time, and before the same becomes delinquent, pay and discharge all taxes, assessments and governmental charges, if any, which shall be lawfully imposed upon it, or upon the Pledged Revenue System, that it will pay all lawful claims for rents, royalties, labor, materials and supplies which, if unpaid, might by law become a lien or charge upon said structures, or any part of them, the lien of which would be prior to or interfere with the lien hereof, so that the priority of the lien granted hereunder shall be fully preserved in the manner provided herein, and that it will not create or suffer to be created any mechanic's, laborer's, materialman's or other lien or other lien or charge which might or could be prior to the lien hereof, or do or suffer any matter or thing whereby the lien hereof might or could be impaired; provided, however, that no such tax, assessment or charge, and that no such claim which might be used as the basis of a mechanic's, laborer's, materialman's or other lien or charge, shall be required to be paid so long as the validity of the same shall be contested in good faith by the Board.

(e) It will not do or suffer any act or thing whereby the Pledged Revenue System, or any part thereof, might or could be impaired, and that it will at all times maintain, preserve and keep the real and tangible property of said facilities and every part thereof in good condition, repair and working order and maintain, preserve and keep all structures and equipment pertaining thereto and every part and parcel thereof in good condition, repair and working order.

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(f) That it will continuously and efficiently operate and maintain in good condition and at a reasonable cost the Pledged Revenue System and the facilities and services offered by same, and in no event will it establish or permit competing facilities.

(g) That it will establish and continuously maintain fees, charges and rates for the use of the Pledged Revenue System which shall be sufficient to pay the principal of and interest on the Bonds and Additional Bonds as such principal and interest mature, to establish and maintain the Reserve Fund, as specified in Section 13, to pay the principal of and interest on the Series 1960 Bonds and the Series 1961 Bonds, and together with other monies lawfully available therefor, to pay all Current Expenses of the Pledged Revenue System, and the said fees, charges and rates shall be revised from time to time in order that the proceeds thereof will be fully sufficient to furnish funds for said purposes.

(h) That it will establish and maintain in force such parietal rules and regulations as shall be necessary to insure, as nearly as possible, maximum use of the Pledged Revenue System.

(i) (1) With respect to the structures of the Pledged Revenue System, the Board shall procure fire and extended coverage insurance on each such structure and the contents thereof. The foregoing insurance shall be maintained so long as any of the Bonds is outstanding and in amounts at least sufficient to provide for full recovery on each structure and the contents thereof whenever a loss from perils insured against does not exceed eighty percent (80%) of the full insurance value thereof.

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(2) Upon the happening of any loss or damage covered by any such policies from one or more of the causes to which reference is made in this Section, the Board shall make due proof of loss and shall do all things necessary or desirable to cause the insuring companies to make payment in full directly to the Board.

(3) The proceeds of insurance, covering such property, shall be used forthwith by the Board for the purpose of repairing the property damaged or replacing the property destroyed, and any insurance proceeds remaining upon the completion of such repair or replacement shall be deposited in the Interest and Sinking Fund.

(j) That until there has been deposited into the Reserve Fund the full amount required to be deposited hereunder and during the time or times such fund is not fully constituted, the Board shall procure and maintain use and occupancy insurance on the Pledged Revenue System in an amount sufficient to enable the Board to deposit in the Interest and Sinking Fund, out of the proceeds of such insurance, an amount equal to the maximum annual principal and interest requirements on the Bonds, as a result of loss of use or occupancy caused by the perils covered by fire and extended coverage insurance.

(k) That it will, on or before September 1, 1964, and on or before September 1 of each year thereafter, file with the original purchaser or purchasers of the Bonds a certificate signed and verified by an official of the College stating that the Board has complied with the requirements of this Section 17 with respect to the maintenance of insurance, together with the name of each insurance company, the effective dates and numbers of each insurance policy concerned.

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(l) That the Bonds shall not constitute an indebtedness of the State of Texas, the Board or of Arlington State College such as is prohibited under the statutes authorizing their issuance; but shall be secured by an irrevocable pledge of the revenues as provided in this resolution.

(m) That it shall cause to be kept proper books, records and accounts (separate and apart from all other records and accounts) in which complete and correct entries shall be made of all transactions relating to the Pledged Revenue System and the facilities and services afforded therein; and that the Board shall furnish to any holder of any of the Bonds, at written request of such holder, not less than thirty (30) days after the close of each fiscal year, complete operating and income statements of the Pledged Revenue System in reasonable detail covering such period, together with a certificate signed by the Business Manager of the College stating that the Board has complied with the requirements of this paragraph of this resolution with respect to the maintenance of insurance, and not less than one hundred twenty (120) days after the close of each fiscal year, the same certified by the proper state auditing official.

(n) That any holder or holders of twenty-five (25%) per centum in aggregate amount of the Bonds at the time then outstanding, shall have the right at all reasonable times to inspect the Pledged Revenue System and all records, accounts and data of the Board relating thereto.

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Board of Regents of The University of Texas, Arlington State College Student Fee Revenue Bonds, Series 1966: Award of Contract for Printing. --

It was the recommendation of the Land and Investment Committee to award the contract for the printing of the Board of Regents of The University of Texas, Arlington State College Student Fee Revenue Bonds, Series 1966, to Helms Printing Company, Inc., of Dallas, Texas, at a price of \$250, the low bid for bonds with three interest rates. This recommendation was approved by unanimous vote upon motion of Vice-Chairman Erwin, seconded by Regent Brennan.

Board of Regents of The University of Texas, Arlington State College Student Fee Revenue Bonds, Series 1966: Resolution Establishing the Library Use Fee. --

The following resolution establishing the Library Use Fee at the Arlington State College as prepared by the Bond Counsel and recommended by the Land and Investment Committee was duly introduced for the consideration of the Board and read in full. It was duly moved and seconded that said Resolution be adopted; and, after due discussion, said motion, carrying with it the adoption of said resolution, prevailed and carried by the following vote: (Resolution begins on Page 36 .)

AYES:

Chairman W. W. Heath
Vice-Chairman Frank C. Erwin, Jr.
Regent W. H. Bauer
Regent Walter P. Brennan
Regent H. F. Connally, Jr., M. D.
Regent (Mrs.) J. Lee Johnson III
Regent Jack S. Josey
Regent Levi A. Olan

NOES:

None

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RESOLUTION

BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS ESTABLISHING THE LIBRARY USE FEE AT ARLINGTON STATE COLLEGE.

WHEREAS, concurrently with the adoption of this resolution, the Board of Regents of The University of Texas (hereinafter called the "Board") has adopted a resolution authorizing the issuance of its Board of Regents of The University of Texas - Arlington State College Student Fee Revenue Bonds, Series 1966 (hereinafter called the "Series 1966 Bonds") for the purpose of providing funds to construct an addition to the existing Library Building and an addition to the existing Gymnasium Building on the campus of Arlington State College, Arlington, Texas; and

WHEREAS, the Series 1966 Bonds are parity "Additional Bonds" as the term is defined and as permitted to be issued in the resolution authorizing the issuance and sale of Board of Directors of The Texas A&M University System - Arlington State College Student Fee Revenue Bonds, Series 1964 (hereinafter called the "Outstanding Bonds") adopted by the Board of Directors of The Texas A&M University System on June 27, 1964, and the Outstanding Bonds and the Series 1966 Bonds are on a parity and of equal dignity in all respects.

WHEREAS, the Board has pledged to the payment of the principal of and interest on the Outstanding Bonds and the Series 1966 Bonds:

- (1) a first lien on and pledge of the Library Use Fee, the Auditorium Use Fee and the Hospital Use Fee;

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(2) A lien on and pledge of the Student Center Use Fee subject only to the existing lien thereon securing Board of Directors of the Agricultural and Mechanical College of Texas - Arlington State College Student Center Fee Bonds, Series 1960, dated July 1, 1960 (herein called the Series 1960 Bonds);

(3) A lien on and pledge of the Gymnasium Use Fee, subject only to the existing lien thereon securing Board of Directors of the Agricultural and Mechanical College of Texas - Arlington State College Gymnasium Fee Bonds, Series 1961, dated July 1, 1961 (herein called the Series 1961 Bonds); and

WHEREAS, concurrently with the adoption of the said resolution dated June 27, 1964, the Board of Directors of The Texas A&M University System established the Auditorium Use Fee and the Hospital Use Fee and continued for the benefit of said Outstanding Bonds, the Student Center Use Fee and the Gymnasium Use Fee; and

WHEREAS, it is appropriate and necessary that the Board of Regents of the University of Texas establish the Library Use Fee; and

WHEREAS, in accordance with the requirements of the said resolution dated June 27, 1964, the existing Library Building on the campus of the College together with all additions thereto and replacements thereof (hereinafter called the "Library Building") in the resolution authorizing the

Series 1966 Bonds has been made a part of the Pledged Revenue System, and all covenants heretofore made by the Board for the benefit of the Pledged Revenue System are applicable to the Library Building.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. That the Board does hereby fix, levy and charge and order to be collected from all students enrolled in Arlington State College, for use of the Library, a Library Use Fee commencing not later than the Fall Semester of 1967.

2. That such fee is hereby established and fixed initially as follows:

Library Use Fee	\$4.00 per regular semester for each student;
	\$4.00 per summer term of 12 weeks for each student;
	\$2.00 per summer term of 6 weeks for each student.

3. That it is hereby recognized that there have heretofore been established and fixed an Auditorium Use Fee, a Hospital Use Fee, a Student Center Use Fee and a Gymnasium Use Fee, each as follows:

	\$4.00 per regular semester for each student;
	\$4.00 per summer term of 12 weeks for each student;
	\$2.00 per summer term of 6 weeks for each student.

4. That the Library Use Fee, the Auditorium Use Fee, the Hospital Use Fee, the Student Center Use Fee and the Gymnasium Use Fee shall each remain in full force and effect

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so long as any of the Outstanding Bonds or the Series 1966 Bonds is outstanding.

5. That it is hereby found, determined and declared that the Library Use Fee, the Auditorium Use Fee, the Hospital Use Fee, the Student Center Use Fee and the Gymnasium Use Fee are reasonable in all respects taking into consideration the cost of providing the facilities, the use to be made of same and the advantages to be derived by the users thereof and by Arlington State College.

6. That the officers of the Board and of Arlington State College shall do and perform all acts necessary to make this resolution effective in accordance with its terms.

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RECESS.-- The Board having completed the business for which it convened on this day was recessed until 10:30 a.m. on Saturday, February 26.

Saturday
February 26, 1966
10:30 a.m.

ATTENDANCE.-- The Board of Regents reassembled in Main Building 212 with the same Regental attendance as on Friday and with Chairman Heath presiding.

*Also in attendance were: Chancellor Ransom, Secretary Thedford, and Vice-Chancellors Dolley, Hackerman, Haskew and Vowell.

INVOCATION.-- Regent Olan offered the invocation.

REPORTS BY CHANCELLOR RANSOM.-- Chancellor Ransom reported that the next convocation with former Regents has been set to coincide with the Regents' meeting on April 1-2. The general report of the Development Board has been made by Mr. Blunk, and it is hoped that this will serve as a basis for consideration at the Regents' convocation.

APPROVAL OF MINUTES, JANUARY 14-15, 1966.-- Upon motion of Regent Brenan, seconded by Regent Johnson, the minutes of the last preceding meeting of the Board of Regents held in Austin, Texas on January 14-15, 1966, were unanimously approved as distributed by the Secretary and as filed in the Official Record, Volume XIII.

RULES AND REGULATIONS OF THE BOARD OF REGENTS, PART TWO: AMENDMENT TO CHAPTER IV, SECTION 9.3 RE PURCHASE OF BOOKS, PERIODICALS, ET AL.-- Upon motion of Regent Olan, seconded by Regent Johnson, the Board unanimously amended the Rules and Regulations of the Board of Regents for the Government of The University of Texas, Part Two, Chapter IV, by deleting Section 9.3 and substituting the following in lieu thereof:

Books, periodicals, and magazine subscriptions, if payable from General Budget Funds, shall be purchased at the Main University through the University Library by the use of a book order card. Purchases payable from departmental funds,

* All the Institutional Heads, as listed below, were available for the committee meetings on Friday but were not required to remain for the meeting on Saturday, February 26, 1966.

Doctor Sumter S. Arnim, Acting Dean, Graduate School of Biomedical Sciences at Houston

Truman G. Blocker, Jr., M. D., Executive Director and Dean of the Medical Branch

R. Lee Clark, M. D., Director of M. D. Anderson Hospital and Tumor Institute

A. J. Gill, M. D., Dean of Southwestern Medical School

John V. Olson, D. D. S., Dean of the Dental Branch

F. Carter Pannill, M. D., Dean of South Texas Medical School

Doctor Joseph M. Ray, President of Texas Western College

Grant Taylor, M. D., Dean of the Division of Continuing Education, Graduate School of Biomedical Sciences at Houston

Doctor Jack R. Woolf, President of Arlington State College

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grants, or special projects at the Main University, and which are not to become an acquisition of the Library, are to be purchased through the Library Order Department by the Use of the official Departmental Requisition form. Purchases at the other component institutions shall be made by requisition through the purchasing agents.

MAIN UNIVERSITY: APPOINTMENT OF DOCTOR EDITH SCHWARTZ AS RESEARCH SCIENTIST IV, CLAYTON FOUNDATION BIOCHEMICAL INSTITUTE (NEPOTISM CASE). -- It was moved by Regent Brenan, seconded by Regent Connally, and unanimously adopted that Doctor Edith Schwartz, wife of Warren Schwartz (Associate Professor of Law) be appointed as Research Scientist IV in the Clayton Foundation Biochemical Institute, effective July 1, 1966.

MAIN UNIVERSITY: REQUEST TO ATTORNEY GENERAL TO INSTITUTE CONDEMNATION PROCEEDINGS FOR LOT 4, STEPHENSON AND YOUNG RESUBDIVISION OF BLOCK 42, CHRISTIAN AND FELLMAN ADDITION, CITY OF AUSTIN (JAMES W. WILSON PROPERTY). -- The following resolution requesting the Attorney General to institute condemnation proceedings was unanimously adopted upon motion of Regent Brenan, seconded by Regent Josey:

RESOLUTION

WHEREAS, the Legislature of the State of Texas enacted Chapter 206, Acts 59th Legislature, Regular Session, page 418, and Chapter 253, Acts 59th Legislature, Regular Session, page 491, and thereby authorized expansion of the campus of the Main University of Texas at Austin by acquiring certain adjacent lands; and

WHEREAS, the Board of Regents desires to carry out the duties thus authorized by the Texas Legislature;

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of The University of Texas:

1. That Lot 4, Stephenson and Young Resubdivision of Block 42, Christian and Fellman Addition, in the City of Austin, Travis County, Texas, is among those now needed under the aforesaid laws for The University of Texas;
2. That the Board of Regents, acting through its representatives and officials, has negotiated with James W. Wilson, the owner, and has failed to agree with such owner on the value of and damages to the above-described tract;
3. That the State, through its Attorney General, is hereby requested to file suit in eminent domain and prosecute the same to a final judgment against James W. Wilson;
4. That the Attorney General be requested to obtain possession of this property for public purpose at the earliest possible time;
5. That a copy of this resolution be forwarded to the Attorney General of Texas as authority for said lawsuit.

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REPORTS OF STANDING COMMITTEES

REPORT OF EXECUTIVE COMMITTEE (See Page 63 for adoption.)
--Committee Chairman Brenan presented the following report of the Executive Committee:

The following actions have been unanimously approved by the Executive Committee since its last report on January 15, 1966:

a. Permission to Travel: Main University and Medical Branch:

(1) Main University: Permission to D. Royce Boyer for Travel (2T-3).--Permission was granted to D. Royce Boyer, Instructor in Music, to go to Newfoundland, Labrador, Greenland, and Iceland from January 20 to February 23, 1966 to accompany and direct Longhorn Varsity Singers on tour under USO - National Council of Music and Department of Defense sponsorship. This trip will be financed by the Department of Defense for a period of 34 days.

(2) Medical Branch: Permission to Jerry W. Bains, M. D. for Travel (4T-3).--Permission was granted to Jerry W. Bains, M. D., Resident, to go to Saigon, Viet Nam for approximately two months (January 31, 1966 through April 20, 1966) as he was requested to serve as a volunteer doctor by the U. S. Government in Viet Nam Hospital for two months without pay. Dr. Bains' transportation for this trip will be paid by the U. S. Government.

(3) Medical Branch: Permission to Haig H. Najarian for Travel (4T-4).--Permission was granted to Haig H. Najarian, Assistant Professor of Microbiology, to go to Geneva, Switzerland from March 1, 1966 to March 31, 1966 at the request of Dr. N. Ansari, Chief, Parasitic Diseases, Division of Communicable Diseases, World Health Organization, who asked that he "come to Geneva for one month from the beginning of March as consultant". This trip will be financed by the World Health Organization.

b. Amendments, 1965-66 Budgets (Central Administration, Main University, Texas Western College, Arlington State College, Medical Branch, Southwestern Medical School, and M. D. Anderson Hospital and Tumor Institute)
--The following amendments to the 1965-66 Budgets were approved for ratification as set out on Pages 43 - 47 .

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CENTRAL ADMINISTRATION

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
	University Lands, Geology			
	Transfer of Funds	From: Available University Fund Unappropriated Balance	To: University Lands, Geology - Senior Geologist	
	Amount of Transfer	\$5,920	\$5,920	1/1/66
			To establish the position and to appoint Harold E. Thomas at a twelve-month rate of \$8,880	
	Central Administration Unallocated Account and Office of the Chancellor - Travel Account			
	Transfer of Funds	From: Available University Fund Unappropriated Balance	To: Central Administration Unallocated Account (\$7,500) Office of the Chancellor - Travel Account (\$2,500) Office of the Board of Regents - Travel Account (\$2,500)	
	Amount of Transfer	\$12,500	\$12,500	----

MAIN UNIVERSITY

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
6.	Fine Arts Foundation - Music			
	Transfer into Travel (Current Restricted Funds)	From: Fine Arts Foundation, Unallocated Account	To: Fine Arts Foundation - Music Touring and Travel Account	
	Amount of Transfer	\$ 300	\$ 300	----

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Item No.	Explanation	Present Status	Proposed Status	Effective Dates
77.	Language and Area Center for Latin American Studies			
	Transfer into Travel (Current Restricted Funds)	From: Social Science Research Council - Portuguese Language Development Program - Brazilian Portuguese Textbook Fund	To: Travel Account	
	Amount of Transfer	\$1,200	\$1,200	-----
78.	Rowland Pettit Chemistry	Professor	Professor	
	Academic Rate	\$17,000	\$21,000	2/1/66
79.	Office of the Dean, College of Arts and Sciences			
	Transfer of Funds	From: Unallocated Travel	To: Dean's Office Travel for Arts and Sciences Faculty	
	Amount of Transfer	\$ 2,000	\$ 2,000	-----

TEXAS WESTERN COLLEGE

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
28	Extension Service			
	Transfer of Funds	From: Unappropriated Balance (Via Re-estimated Income)	To: Maintenance and Operation	
	Amount of Transfer	\$ 8,000	\$ 8,000	-----

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ARLINGTON STATE COLLEGE

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
	Organized Research - Business and Economics			
	Transfer into Travel	From: Departmental Other Expenses	To: Departmental Travel	
	Amount of Transfer	\$ 1,000	\$ 1,000	-----
	Burley L. Bearden Physical Education	Assistant Professor (4/5 T - 9 mos.)		
	Academic Rate	\$ 8,190		
	Athletics	Assistant Coach (1/5 T - 12 mos.)	Coach (F. T. - 12 mos.)	
	Salary Rate	\$10,920	\$12,960	2/1/66
	Auxiliary Enterprises			
	Transfer of Funds	From: Unappropriated Balance via Esti- mated Income	To: Swimming Pool - Other Expenses	
	Amount of Transfer	\$ 875	\$ 875	-----

MEDICAL BRANCH

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
	Microbiology			
	Transfer into Travel	From: Departmental Maintenance and Operation	To: Departmental Travel	
	Amount of Transfer	\$ 400	\$ 400	-----

2-25-66

SOUTHWESTERN MEDICAL SCHOOL

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
5.	David P. Nicholson Internal Medicine	Assistant Professor	Assistant Professor	
	Salary Rate	\$ 17,500	\$ 19,500	1/1/66
	Source of Funds: Parkland Memorial Hospital Service.			
6.	Ricardo Rocha Psychiatry	Fellow	Fellow	
	Salary Rate	\$ 9,250	\$ 10,800	1/1/66
	Source of Funds: Terrell State Hospital Interagency Contract			
7.	Marvin D. Siperstein Internal Medicine	Professor	Professor	
	Salary Rate	\$ 22,000	\$ 25,000	3/1/66
	Source of Funds: U. S. P. H. S. Career Development Award			
8.	John Baum Internal Medicine	Assistant Professor	Assistant Professor	
	Salary Rate	\$ 14,000	\$ 15,000	3/1/66
	Source of Funds: North Texas Arthritis Foundation Grant			

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
3.	Ralph Bowen Medical Staff - Radiology (p. 13)	Assistant in Radiology	Assistant in Radiology	
	Salary Rate	\$ 14,000	\$ 16,000	1/1/66
	Source of Funds: Reserve for Salaries			

2-25-66

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
14.	Transfer of Funds	From: Unappropriated Balance	To: Unexpended Plant Funds: Remodeling Outpatient Clinic - \$550,000 Diagnostic Radiology Equipment - 200,000 Equipping Areas in New Building - 200,000	---
	Amount of Transfer	\$950,000	Total	<u>\$950,000</u>

- c. Medical Branch: Acquisition of Lot 3, Block 547 (10-M-65); Lot 3 and Portions of Lots 5 and 6, Block 488 (11-M-65); Portions of Lots 1 and 2, Block 490 (14-M-65); and W 35'11" of Lot 14, Block 550 (19-M-65). --In compliance with the policies and procedures for the acquisition of properties previously approved by the Board of Regents the following contracts of sale were approved as set out below for the full Board's consideration with authority (1) for vouchers and checks to be issued and said checks delivered in exchange for warranty deeds and evidences of good titles to the properties, (2) for funds to pay for these properties from funds previously received from The Sealy and Smith Foundation and/or the appropriations previously made by the Board of Regents for acquisition of this property, and (3) for Mr. Warren G. Harding to sign the contracts on behalf of the Board of Regents:

Block	Lot	Seller	Purchase Price
547	3	Henry C. Jackson and Edna Jackson, administrators of the estate of Hulda Jackson, deceased.	\$ 13,614.00
488	3	J. H. Williamson, Sr., and wife, Zelma G. Williamson	20,133.00
488	Part of Lots 5 and 6	J. H. Williamson, Sr., and wife, Zelma G. Williamson	25,148.00
490	Part of Lots 1 and 2	Severo Carrasco and wife, Alicia M. Carrasco	7,591.00
550	W 35'11" of Lot 14	Charles W. Hanson and wife, Conrada W. Hanson	<u>7,591.00</u>
TOTAL			\$ 74,077.00

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The contract of sale for Lot 3, Block 547 is to be consummated on or before February 15, 1966 at the price indicated.

Each contract of sale in Blocks 488 and 490 cited above is subject to lease for \$50.00 to present owners from date of closing until August 31, 1966, with the sale of Lot 3 and parts of Lots 5 and 6, Block 488 to be consummated on or before February 15, 1966. The sale of portions of Lots 1 and 2, Block 490 is to be consummated on or before February 28, 1966.

The contract of sale for W 35'11" of Lot 14, Block 550 is subject to lease to present owner from date of closing until August 31, 1966 for \$50.00 with sale to be consummated on or before February 28, 1966 at the price indicated.

- d. Medical Branch: Sale of 1963 Automobile to Mr. J. B. Low (12-M-65).-- The sale of a 1963 Plymouth four-door sedan for \$365.00 to Mr. J. B. Low, an employee of the Medical Branch, was approved. This was the highest sealed bid received.
- e. Graduate School of Biomedical Sciences: Negotiations for Rental of Temporary Space (13-M-65).-- A lease agreement between The University of Texas and the Hermann Hospital Estate was approved with authority to Comptroller Sparenberg to approve and execute the lease agreement after it is approved by University Attorney Waldrep as to legal form. The lease agreement is to cover the following space at the terms set out below for use by the Graduate School of Biomedical Sciences at Houston:

Second floor level space aggregating 794 square feet in the Hermann Professional Building, 6410 Fannin Street, Houston, Texas. The Lease is for a one (1) year period at a rate of \$199.50, or approximately 25¢ per square foot, per month. The Graduate School of Biomedical Sciences will pay for the expenses of all improvements, for housekeeping and janitor services, and for utilities other than chilled water for cooling, hot water for heating, and normal faucet water. There is an option for renewal for an additional two (2) years on the same terms.

2-25-66

f. Texas Student Publications, Inc.: Minutes of Board of Directors and Amended Budget for 1965-66 (15-M-65)

---With reference to the Texas Student Publications, Inc., the minutes of the Board of Directors' meeting, held on Thursday, December 9, 1965, were approved; and thereby the following were approved and are made a part of the record:

- (1) The following students were appointed to staff positions on the Daily Texan for the remainder of the 1965 fall semester:

		<u>Semester Total</u>
Peggy Burnett, Make Up Editor (to work on one issue per week)	\$6.00 per issue	\$ 30.00
Pat Morrison, Asst. Amusements Editor	20.00 per month	40.00
Hugh Rice Kelly, Panorama Editor	50.00 per issue	50.00
		<u>\$120.00</u>

- (2) To the following editors of the 1966 Cactus Yearbook, \$50.00 scholarships were awarded:

Diana Boland	Jarrie Davis	Eleanor Newton
Pat Bowers	Key Hartong	Gwen Richardson
Sara Broyles	Linda Haston	David Shull
Bill Crook	Janis Huguen	Dick Smith

- (3) The appointment of Byron Black as editor of the Ranger Magazine to replace Clint Dare, who was to be drafted into the army, was approved.

- (4) The amended Budget for 1965-66 for Texas Student Publications, Inc., was approved as submitted to the Executive Committee and as set out on the following pages:

2-25-66

THE UNIVERSITY OF TEXAS
TEXAS STUDENT PUBLICATIONS, INC.
AMENDED BUDGET
For 1965-66
(December 9, 1965)

TEXAS STUDENT PUBLICATIONS
BUDGET SUMMARIES

	<u>Budget</u> 1965-66	<u>Proposed</u> <u>Amendments</u> 1965-66	<u>Difference</u>
General Overhead (Administration)	\$ 75,850 ^(a)	\$ 77,670 ^(a)	\$ 1,820
Daily Texan	220,700	224,200	3,500
Summer Texan	18,400	18,400	
Texas Ranger	13,100	14,600	1,500
Cactus	94,800	98,500	3,700
Student Directory	14,500	14,500	
Riata	1,000	1,000	
Texas Engineering and Science Magazine	<u>8,500</u>	<u>8,100</u>	<u>-400</u>
 Gross Total	 \$446,850	 \$456,970	 \$10,120
Less: Overhead Allocated to Publication Units (included in (a) above)	 <u>-60,000</u>	 <u>-61,170</u>	 <u>-1,170</u>
 Operating Budget	 <u>\$386,850</u>	 <u>\$395,800</u>	 <u>\$ 8,950</u>

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2-25-64

GENERAL OVERHEAD
(Administration)

	<u>Budget</u> 1965-66	<u>Proposed</u> <u>Amendments</u> 1965-66	<u>Difference</u>
<u>Estimated Income</u>			
Allocations to Publication Units:			
The Daily Texan	\$ 40,200	\$ 40,985	\$ 785
Summer Texan	1,800	1,835	35
Ranger	1,800	1,835	35
Cactus	12,600	12,845	245
Student Directory	2,400	2,446	46
Riata	600	612	12
Texas Engineering and Science Magazine	600	612	12
Sub Total	\$ 60,000	\$ 61,170	\$ 1,170
<u>Other Income:</u>			
Interest	\$ 6,900	\$ 7,350	\$ 450
Dividends	5,100	5,100	
Sales and Services	3,850	4,050	200
Total Estimated Income	<u>\$ 75,850</u>	<u>\$ 77,670</u>	<u>\$ 1,820</u>
<u>Appropriation Items</u>			
Salaries	\$ 34,580	\$ 29,780	\$-4,800
Wages	5,290	10,390	5,100
Sub Total	39,870	40,170	300
Maintenance and Operation	34,430	35,950	1,520
Travel	1,550	1,550	
Total Appropriations	<u>\$ 75,850</u>	<u>\$ 77,670</u>	<u>\$ 1,820</u>
<u>SALARY ROSTER</u>			
General Manager			
L. L. Edmonds, Jr.	\$ 11,000	\$ 11,000	
Bookkeeper			
Dorothy Ricks	5,160	5,160	
Office Manager			
Vera Burns	3,540	3,540	
Secretary			
LaVan Harris	3,420	3,420	
Office Assistant			
Craig Farnen	3,060	3,060	
Magazine Supervisor			
Bill Helmer	3,600	3,600	
Photographer	4,800		-4,800
Total Salaries	<u>\$ 34,580</u>	<u>\$ 29,780</u>	<u>\$-4,800</u>

	Budget 1965-66	Proposed Amendments 1965-66	Difference
<u>Estimated Income</u>			
Student Activity Fee Allocation	\$ 84,050	\$ 86,550	\$ 2,500
Display Advertising:			
Local	93,000	93,000	
National	20,000	21,000	1,000
Classified Advertising	9,700	9,700	
Subscriptions and Sales	6,000	6,000	
Sub Total	212,750	216,250	3,500
Unappropriated Income	7,950	7,950	
Total Estimated Income	<u>\$220,700</u>	<u>\$224,200</u>	<u>\$ 3,500</u>
<u>Appropriation Items</u>			
Salaries	\$ 29,746	\$ 29,746	
Wages	88,204	88,879	675
Sub Total	117,950	118,625	675
Reprint and Storage	31,100	31,100	
Maintenance and Operation	26,600	26,900	300
Travel	2,000	2,000	
General Overhead (Allocation)	40,200	40,985	785
Unexpended Account	2,850	4,590	1,740
Total Appropriations	<u>\$220,700</u>	<u>\$224,200</u>	<u>\$ 3,500</u>
<u>PERSONNEL</u>			
<u>Supervisory</u>			
Assistant Manager	\$ 4,600(a)	\$ 4,600(a)	
Transfer to Main University for Dorothy Nolan, Assistant Professor, School of Journalism Budget. (Rate: \$8,500 - 12 months)			
Wages	3,900	3,900	
Total Supervisory	<u>\$ 8,500</u>	<u>\$ 8,500</u>	
<u>Editorial (9 mos. salaries)</u>			
<u>Editor</u>			
Kaye Northcott	\$ 1,395	\$ 1,395	
Managing Editor	1,350	1,350	
Bill Towery, Fall 1965 (Not yet appointed for Spring '66)			
<u>News Editor</u>			
Nancy Kowert	(Not yet Decided)	585	
<u>Issue News Editor</u>			
(4 @ \$292.50)			
(1) Dan Rice, (2) Judy Burton, (3) Bud Hinson (4) _____			
<u>Amusements Editor</u>			
Alicia Helton	"	540	
<u>Associate Amusements Editor</u>			
Renee Fendrich	"	270	
<u>Assistant Amusements Editors</u>			
(3 @ \$180.00)			
(1) Dan Junkin, (2) Pat Morrison, (3) Barbara Jasca			
<u>Sports Editor</u>			
Bill Halstead	"	540	

	Budget 1965-66	Proposed Amendments 1965-66	Difference
<u>SALARY ROSTER</u>			
Associate Sports Editor Will O'Hara	(Not Yet Decided)	\$ 270	
Assistant Sports Editor (3 @ \$180.00) (1) David Weissler, (2) Don Cox, (3) John Anders	"	540	
Features Editor Debbie Druker	"	428	
Assistant Features Editors (3 @ \$180.00) (1) Carolyn Barkley, (2) Jane Haun, (3) _____	"	540	
Editorial Page Editor Carolyn Nichols	"	540	
Editorial Assistants (4 @ \$180.00) (1) Eva Matula, (2) Judith Croom, (3) Hugh Rice Kelly (4) _____	"	720	
Unallocated		72	
Sub Total, Salaries	9,500	9,500	
Wages	3,250	3,925	675
Total Editorial	<u>\$ 12,750</u>	<u>\$ 13,425</u>	<u>\$ 675</u>
<u>Photo and Fairchild</u>			
Wages	<u>\$ 3,000</u>	<u>\$ 3,000</u>	
<u>Circulation</u>			
Circulation Manager Bronson Schultz	\$ 2,700	\$ 2,700	
Wages	13,500	13,500	
Total Circulation	<u>\$ 16,200</u>	<u>\$ 16,200</u>	
<u>Printing</u>			
Superintendent Arthur J. Rinn, Jr.	\$ 6,946 ^(b)	\$ 6,946 ^(b)	
Wages	52,754	52,754	
Total Printing	<u>\$ 59,700</u>	<u>\$ 59,700</u>	
<u>Advertising</u>			
Advertising Manager Mary G. Frazier (\$3,250 plus 2% adv. sold for 1964-65)	\$ 6,000 ^(c)	\$ 6,000 ^(c)	
Wages and Commissions	11,800	11,800	
Total Advertising	<u>\$ 17,800</u>	<u>\$ 17,800</u>	

(a) For 1965-66 TSP will contribute a total of \$5,000 to salary of Sid Nolan, Texan Editorial Manager. \$400 of this will be charged to The Summer Texan, balance of \$4,600 to The Daily Texan.

(b) Total salary of Superintendent is \$8,066 with \$1,120 charged to The Summer Texan and \$6,946 to The Daily Texan.

(c) Salary for 1965-66 will be \$3,550 plus commission from advertising on all publications.

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THE SUMMER TEXAN

	<u>Budget</u> 1965-66	<u>Proposed</u> <u>Amendments</u> 1965-66	<u>Difference</u>
<u>Estimated Income</u>			
Display Advertising:			
Local	\$ 12,000	\$ 12,000	
National	200	200	
Classified Advertising	1,200	1,200	
Subscriptions and Sales	3,700	3,700	
Directory	1,300	1,300	
Total Estimated Income	<u>\$ 18,400</u>	<u>\$ 18,400</u>	
<u>Appropriation Items</u>			
Salaries	\$ 2,040	\$ 2,040	
Wages	10,310	10,310	
Sub Total	\$ 12,350	\$ 12,350	
Newsprint	1,000	1,000	
Directory Expense	1,600	1,600	
Maintenance and Operation	2,200	2,200	
General Overhead (Allocation)	1,800	1,835	\$ 35
Unallocated Account	-550*	-585	-35
Total Appropriations	<u>\$ 18,400</u>	<u>\$ 18,400</u>	
<u>SALARY ROSTER</u>			
<u>Supervisory</u>			
Editorial Manager			
Transfer to Main University for Sidney Nolan, Assistant Professor, School of Journalism Budget (Rate \$8,500 12 months)			
	\$ 400	\$ 400	
Wages	300	300	
Total Supervisory	<u>\$ 700</u>	<u>\$ 700</u>	
<u>Editorial Salaries</u>			
Editor	\$ 465	\$ 465	
Managing Editor	450	450	
Freshman Edition Editors	125	125	
Sub Total, Salaries	\$ 1,040	\$ 1,040	
Wages	460	460	
Total Editorial	<u>\$ 1,500</u>	<u>\$ 1,500</u>	
<u>Photo and Fairchild</u>			
Wages	\$ 300	\$ 300	
<u>Circulation</u>			
Circulation Manager			
Bronson Schultz			
	\$ 600	\$ 600	
Wages	450	450	
Total Circulation	<u>\$ 1,050</u>	<u>\$ 1,050</u>	
<u>Printing</u>			
Wages	\$ 7,100	\$ 7,100	
<u>Advertising</u>			
Wages and Commissions	<u>\$ 1,700</u>	<u>\$ 1,700</u>	

*Deduction

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2-25-66

THE TEXAS RANGER

	<u>Budget 1965-66</u>	<u>Proposed Amendments 1965-66</u>	<u>Difference</u>
<u>Estimated Income</u>			
Display Advertising:			
Local	\$ 4,600	\$ 6,500	\$ 1,900
National	500	200	-300
Campus Sales	2,000	3,400	1,400
Subscriptions	<u>6,000</u>	<u>4,500</u>	<u>-1,500</u>
Total Estimated Income	<u>\$ 13,100</u>	<u>\$ 14,600</u>	<u>\$ 1,500</u>
<u>Appropriation Items</u>			
Salaries	\$ 1,750	\$ 1,150	\$ -600
Wages	<u>1,490</u>	<u>2,540</u>	<u>1,050</u>
Sub Total	3,240	3,690	450
Printing	9,000	10,000	1,000
Maintenance and Operation	900	1,200	300
General Overhead (Allocation)	1,800	1,835	35
Deficit	<u>-1,840*</u>	<u>-2,125</u>	<u>-285</u>
Total Appropriations	<u>\$ 13,100</u>	<u>\$ 14,600</u>	<u>\$ 1,500</u>
<u>SALARY ROSTER</u>			
Editor			
Byron Black	\$ 700	\$ 700	
Art Director	525		-525
Managing Editor	525		-525
Advertising Manager			
Mary G. Frazier (\$350 plus 2% adv. sold)		450	450
Total Salaries	<u>\$ 1,750</u>	<u>\$ 1,150</u>	<u>\$ -600</u>

THE CACTUS

2-25-66

	<u>Budget</u> <u>1965-66</u>	<u>Proposed</u> <u>Amendments</u> <u>1965-66</u>	<u>Difference</u>
<u>Estimated Income</u>			
Subscriptions	\$ 71,300	\$ 75,000	\$ 3,700
Representations	23,500	23,500	
Total Estimated Income	<u>\$ 94,800</u>	<u>\$ 98,500</u>	<u>\$ 3,700</u>
<u>Appropriation Items</u>			
Salaries	\$ 6,575	\$ 6,575	
Wages	4,400	3,550	-850
Sub Total	10,975	10,125	-850
Printing	63,800	65,500	1,700
Maintenance and Operation	4,850	6,850	2,000
Travel	700	700	
General Overhead (Allocation)	12,600	12,845	245
Unallocated Account	1,875	2,480	605
Total Appropriations	<u>\$ 94,800</u>	<u>\$ 98,500</u>	<u>\$ 3,700</u>
<u>SALARY ROSTER</u>			
Supervisor (11 mos.) Marguerite Freeman	\$ 4,800	\$ 4,800	
Editor (10 mos.) Lyn Reeder	1,000	1,000	
Associate Editor (9 mos.) Carol Cooke	675	675	
Unallocated Salaries	100	100	
Total Salaries	<u>\$ 6,575</u>	<u>\$ 6,575</u>	

THE STUDENT DIRECTORY

	<u>Budget</u> <u>1965-66</u>	<u>Proposed</u> <u>Amendments</u> <u>1965-66</u>	<u>Difference</u>
<u>Estimated Income</u>			
Local Display Advertising	\$ 6,500	\$ 6,500	
Campus Sales	8,000	8,000	
Total Estimated Income	<u>\$ 14,500</u>	<u>\$ 14,500</u>	
<u>Appropriation Items</u>			
Wages	\$ 1,200	\$ 1,200	
Printing	9,000	9,300	300
Maintenance and Operation	1,700	1,800	100
General Overhead (Allocation)	2,400	2,446	46
Unallocated Account	200	-246	-446
Total Appropriations	<u>\$ 14,500</u>	<u>\$ 14,500</u>	

RIATA LITERARY MAGAZINE

2-25-66

	<u>Budget</u> 1965-66	<u>Proposed</u> <u>Amendments</u> 1965-66	<u>Difference</u>
<u>Estimated Income</u>			
Sales	<u>\$ 1,000</u>	<u>\$ 1,000</u>	
<u>Appropriation Items</u>			
Salaries		\$ 100	\$ 100
Wages	100	200	100
Sub Total	100	300	200
Printing	1,500	1,500	
Maintenance and Operation	400	200	-200
General Overhead (Allocation)	600	612	12
Deficit	-1,600*	-1,612	-12
Total Appropriations	<u>\$ 1,000</u>	<u>\$ 1,000</u>	

SALARY ROSTER

Editor			
Richard Bond		\$ 100	\$ 100

TEXAS ENGINEERING AND SCIENCE MAGAZINE

	<u>Budget</u> 1965-66	<u>Proposed</u> <u>Amendments</u> 1965-66	<u>Difference</u>
<u>Estimated Income</u>			
Sales	\$ 6,600	\$ 5,600	\$-1,000
Advertising	1,900	2,400	500
Subscriptions		100	100
Total Estimated Income	<u>\$ 8,500</u>	<u>\$ 8,100</u>	<u>\$ -400</u>
<u>Appropriation Items</u>			
Salaries		\$ 200	\$ 200
Wages	2,300	600	-1,700
Sub Total	2,300	800	-1,500
Printing	5,620	5,620	
Maintenance and Operation	580	2,205	1,625
General Overhead (Allocation)	600	612	12
Deficit	-600*	-1,137	-537
Total Appropriations	<u>\$ 8,500</u>	<u>\$ 8,100</u>	<u>\$ -400</u>

SALARY ROSTER

Editor			
Joe Sullivan		\$ 200	\$ 200

2-25-66

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g. Arlington State College: Issuance of Purchase Orders for Equipment for the Student Health Center (17-M-65)

...It was authorized that purchase orders for equipment for the Student Health Center at Arlington State College be issued on the basis of individual items bid rather than issuing one purchase order to cover all items. For this equipment, the following purchase orders to the low bidders were authorized issued against Account No. 85-9748-0180 - Arlington State College - Health Center - Equipment:

To American Hospital Supply for:

Item 3: Lakeside Heavy Duty Cart (5)	\$227.15	
Item 29: Dazor Examining Lamp Arm extends 34"	176.88	
Item 36: Linen Hamper Bags for #35	23.75	
Item 41: Flat Top Table	57.60	
Total		\$485.38

To Terrell Supply Company for:

Item 1: Stryker Cast Cutter	\$ 82.86	
Item 7: Blood Pressure Baumanometer	55.68	
Item 8: 4-wheel base for Standby Baumanometer	11.08	
Item 9: Steel Plate for #7	1.60	
Item 10: Tycos Pocket Aneroid Blood Pressure Instr. (2)	64.28	
Item 21: Mayo stand Surgalum Table w/stainless steel tray	28.86	
Item 26: Soap Dispenser - Wall Model	26.05	
Item 27: Ritter 75 Universal Table w/Mobile foot control	1348.51	
Item 30: Hamilton Steeltone Examining Table (3)	935.97	
Item 31: Welch Allyn Oph- thalmoscope #121	24.42	
Item 32: Welch-Allyn Oscope - Operating Type	14.01	
Item 33: Welch Allyn Large Battery Handle #700	9.48	
Item 34: Welch Allyn Delux Plastic Case	6.75	
Item 38: Surgical Stretcher	119.01	
Item 39: Foam Rubber Pad for #38	28.12	

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745

Item 40: Stainless Steel
Kick Bucket 16.85

Item 45: Serological Bath
60 Deg C 97.62

Total \$2,871.15

To E. H. McClure Company for:

Item 14: Leitz Photoelectric
Colorimeter \$221.40

Total \$ 221.40

To V. Mueller & Company for:

Item 2: Kuhlman Plaster
Cast Cutter \$ 17.70

Item 4: Lakeside Cart 36.30

Item 5: Dressing Carriage 120.00

Item 6: Pail for #5 27.30

Item 11: Burdick Ultra
Sound 258.00

Item 12: Burdick Muscle
Stimulator Unit 148.00

Item 13: Burdick Micro-Wave
Diathermy MW200 658.00

Item 15: Winthrope Sed-Rate
Unit 13.00

Item 16: Puritan Cold Aerosol
Therapy Unit 56.00

Item 17: Puritan 4-Wheel
Cylinder Truck 35.00

Item 18: Puritan G. Cylinder 55.00

Item 19: Mueller Pulmonator
w/Plastic Mask 24.30

Item 20: Footstool, Chrome (2) 13.40

Item 22: B-P Instru. Container
Sterilizer (2) 19.80

Item 23: Birtcher Hyfrecator 59.00

Item 24: Starline Universal
Brush Dispenser 21.80

Item 25: Nylon Scrub Brush
for #24 (2 doz.) 13.00

Item 28: Revolving Stool
w/metal seat pan (7) 141.40

2-25-66

Item 35: Linen Hamper w/18" bag	\$ 20.60
Item 37: Mobil Chart Rack	36.57
Item 42: Housekeeping Truck	99.00
Item 43: Platform Truck	13.75
Item 44: American Wheel Chair, Royal Style	155.00
Item 46: Incubator	32.50
Item 47: Double Hot Plate	10.25
Item 48: Stethoscope (6)	<u>17.70</u>
Total	\$2,102.37

h. Arlington State College: Issuance of Purchase Orders for Equipment for Multi-Purpose Auditorium (18-M-65).-- For equipment for the Multi-Purpose Auditorium at Arlington State College, the following purchase orders were authorized to be issued to the low bidders against Account No. 85-9747-0180 - Arlington State College - Multi-Purpose Auditorium - Equipment:

Fiberglass Benches, etc.	- Rockford Furniture Associates	\$3,474.90
Upholstered Chairs	- Mid-Cities Office Equipment	1,023.00
Basketball Floor Covering	- C & S Sporting Goods	1,659.00
Band and Orchestra Risers and Chorus Risers	- Durning-Rentzel Company	3,066.58

i. Main University: 1966-67 Rates for Academic Assistants and Assistants (20-M-65).-- The following hourly ranges for the appointment of Academic Assistants and Assistants at the Main University for 1966-67 to be paid from Assistants Accounts were approved:

Academic Assistants:

Bachelor's degree only (first-year graduate student who has not completed a master's degree or the strict equivalent)	\$2.30-\$2.80
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Master's degree (student who has completed the master's degree or the strict equivalent)	\$2.80-\$3.10
Two years or more of graduate work and specific competence required	\$3.10-\$3.40

Beginning rates higher than those shown as the minimum of the range for the respective academic standing may be paid only when justified on the basis of previous professional experience in addition to the formal or equivalent academic training. The period of appointment to an academic assistantship and the period of actual duties must coincide. The monthly salary is determined by the appropriate hourly rate in relation to the assigned hours of work in the part-time work week using the same method of computation as used in determining the pay for a classified employee.

Assistants:

Sophomore Assistant	\$1.25
Junior Assistant	\$1.40
Senior Assistant	\$1.60
Graduate Student without a master's degree or the strict equivalent	\$2.00
Graduate Student with a master's degree or its strict equivalent	\$2.55

Departments may employ Assistants at rates lower than these maxima. The period of appointment to an assistantship and the period of actual duties must coincide. The monthly salary is determined by the appropriate hourly rate in relation to the assigned hours of work in the part-time work week using the same computation as used in determining the pay for a classified employee.

j. Texas Student Publications, Inc.: Minutes of Board of Directors and Budget Adjustments (21-M-65).--
 With reference to the Texas Student Publications, Inc., the minutes of the Board of Directors' meetings held on January 11, January 18, and February 4, 1966, were approved, and thereby the following were approved and are made a part of the record:

- (1) The appointment of Sam Keach as Managing Editor of the Daily Texan for the 1966 Spring semester (February 1 through May 31, 1966) at a salary of \$600 (\$150 per month).
- (2) The appointment of Mr. William K. Daugherty as Auditor for Texas Student Publications, Inc. for the year 1965-66. Mr. Daugherty's work will be concentrated in August and September of 1966, and he will be paid a lump sum of

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\$750 (the appropriation for Maintenance and Operation under General Overhead in the 1965-66 TSP Budget) after the audit for 1965-66 is completed.

- (3) The appointment of student members of the Daily Texan staff for the spring semester (February 1 through May 31, 1966) as set out below:

February 4, 1966

REPORT TO THE TSP BOARD FROM THE DAILY TEXAN
EDITORIAL APPOINTMENT COMMITTEE

The following students were appointed to the positions indicated for the Spring Semester 1966:

SALARY POSITIONS

Name	Position	Salary Per Month	Salary Per Semester
Nancy Kowert	News Editor	\$ 65.00	\$ 260.00
Judy Burton	Issue News Ed.	32.50	130.00
Dan Rice	"	32.50	130.00
Susan Powell	"	32.50	130.00
Leslie Sims	"	32.50	130.00
Sara Speights	Amusements Ed.	60.00	240.00
	Assoc. Amuse. Ed.	30.00	120.00
Barbara Jaska	Asst. Amuse. Ed.	20.00	80.00
Lanny Nagelin	"	20.00	80.00
Pat Morrison	"	20.00	80.00
Bill Halstead	Sports Editor	60.00	240.00
Will O'Hara	Assoc. Sports Ed.	30.00	120.00
David Wiessler	Asst. Sports Ed.	20.00	80.00
John Anders	"	20.00	80.00
Don Cox	"	20.00	80.00
Gloria Brown	Features Editor	47.50	190.00
Sharon Shelton	Asst. Features Ed.	20.00	80.00
Carolyn Barkley	"	20.00	80.00
	"	20.00	80.00
Carolyn Nichols	Editorial Page Ed.	60.00	240.00
Eva Matula	Editorial Asst.	20.00	80.00
John Erickson	"	20.00	80.00
Richard Lynch	"	20.00	80.00
	"	20.00	80.00
Total proposed for Spring Semester			\$2,970.00
Total spent during Fall Semester			4,625.00
			<u>\$7,595.00</u>
Plus Editor's and Managing Editor's Salaries for Spring Semester (already approved)			1,220.00
Total to be spent for year			\$8,815.00
Budget for year			\$9,500.00

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WAGE POSITIONS

Hugh Rice Kelly	Panorama Editor	\$ 50.00 per issue	\$ 200.00
Larry Ikels	Asst. Managing Ed.	75.00 per month	300.00
Hank Ezell	Make Up Editor)	8.00 per issue	592.00
John Economidy	"		
Annie Brown	")		
David DeVoss	Copy Editor)	Two at 4.00 each per issue	592.00
Ray Montemayor	")		
Ronald Ellis	")		
Zoe Ann Hunter	")		
William L. Cryer	")		
Morris Shelton	")		
Linda Leonard	")		
Kay McMurry	")		
Elliott West	")		
Don Pannen	Wire Editor)	4.00 per issue	296.00
Lynnell Jackson	")		
Susan Buell	")		
Peggy Mills	")		
	Special Editions Editors		140.00
	Incentive Awards		150.00
	Total proposed for Spring Semester		\$2,270.00
	Total spent during Fall Semester		\$1,463.00
	Total to be spent for year		\$3,733.00
	Budget for year		\$3,925.00

- k. Dental Branch: Amendment to 1965-66 Classified Personnel Pay Plan, Effective December 1, 1965 (I-CI-65)
 -- The following amendment to the 1965-66 Classified Personnel Pay Plan for the Dental Branch, effective December 1, 1965, was approved:

Class	Code No.	Title	Salary Range	
			Monthly	Annual
	1307	Social Worker	\$482 - \$620	\$5,784 - \$7,440

Adoption of the Report. -- Upon motion of Regent Brennan, seconded by Regent Josey, the foregoing actions were in all things approved, confirmed, and ratified.

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REPORT OF THE ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE (See Page 67 for adoption).--Committee Chairman Olan presented the following report of the Academic and Developmental Affairs Committee:

The Academic and Developmental Affairs Committee acted on the following matters and recommends their adoption by the Board:

1. Main University: Leave of Absence (Second Year) for Doctor W. Cody Wilson, Associate Professor of Educational Psychology.-- It is recommended that Doctor W. Cody Wilson, Associate Professor of Educational Psychology at the Main University, who has been on a leave of absence with the Advanced Research Projects Agency in Washington, D. C. during 1965-66 be granted an additional year of leave to continue his work in this area.
2. Main University: Baseball, Track, Swimming, Tennis, Golf Schedules for 1966.--It is recommended that the following schedules for Varsity Baseball, Varsity Track, Varsity Swimming, Freshman Swimming, Varsity Tennis, and Varsity Golf at the Main University as submitted through the appropriate channels by the Athletics Council be approved:

Varsity Baseball

February	28	Sam Houston State at Austin
March	1	Sam Houston State at Austin
	4	Oklahoma University at Austin
	5	Oklahoma University at Austin
	8	Texas Lutheran College at Austin
	12	Rice University at Austin
	15	Baylor University at Waco
	19	Southern Methodist University at Dallas
	21	University of Minnesota at Austin
	22	University of Minnesota at Austin
	23	Texas Christian University at Austin
	26	Texas A & M University at College Station
	30	Southern Methodist University at Austin
	31	Southern Methodist University at Austin
April	7	University of North Dakota at Austin
	12	St. Mary's University at Austin
	15	Baylor University at Austin
	16	Baylor University at Austin
	22	Rice University at Houston
	23	Rice University at Houston
	29	Texas Christian University at Ft. Worth
	30	Texas Christian University at Ft. Worth
May	9	Texas A & M University at Austin
	10	Texas A & M University at Austin

Varsity Track

March	5	Texas A&M, Rice, Texas at College Station
	11-12	Border Olympics at Laredo
	19	West Texas Relays at Odessa
	26	Corpus Christi Invitational at Corpus Christi
April	1- 2	Texas Relays
	7	Texas, A&M, SMU, Baylor at Dallas
	15	Texas A&M, North Texas, Texas at Austin
	22-23	Kansas Relays at Lawrence
	29-30	Drake Relays at Des Moines, Iowa
May	6- 7	Conference Meet at Austin
June	16-18	NCAA Championships at Univ. of Pa., Philadelphia
	24-25	USTFF Championships at Kent State Univ., Kent, Ohio

Varsity
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March

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March

Varsity
March

April

April

19 Texas Christian University at Austin
23 Texas Technological College at Lubbock
May 28-30 Southwest Conference Meet at Austin
2 Arizona at Austin

Varsity Golf

March 8 North Texas State at Austin
10-12 Border Olympics at Laredo
15 Southwest State at Austin
18 Southwestern State at Austin
21 Baylor University at Austin
March 30-Apr.2 All American Intercollegiate Tournament at Houston
April 4 Texas A&M University at Austin
8 University of Arkansas at Texarkana
13 Southern Methodist University at Dallas
14 Texas Christian University at Ft. Worth
22 Rice University at Austin
28-29 Southwest Conference Individual Championship at Austin

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3. Main University: Admission Prices for the 1966 Football Season. -- It is recommended that the prices for football tickets at the Main University in 1966 be approved as follows:
 - \$5.00 for reserved seats on the sides of the field
 - \$2.50 in the end-zone
 - \$1.00 for tickets to secondary school children in the knothole section
 - \$1.00 for tickets to servicemen in uniform in the end-zone for such games as determined at a future date (These games should be reported to the Board in order to complete the record.)

4. Main University: Proposed Football Games with University of Washington and Wake Forest University. -- It is recommended that for The University of Texas a home and home series in football be approved as follows:
 - October 5, 1974 - University of Washington at Austin
 - September 20, 1975 - University of Washington at Seattle
 - October 6, 1973 - Wake Forest University at Austin

5. Main University: Faculty Legislation - Establishment of Faculty-Student Conference Committee and Dissolution of Faculty-Student Cabinet. -- It is recommended that the Faculty-Student Cabinet, one of the standing committees of the General Faculty, be dissolved and that the Faculty-Student Conference Committee be established. The Faculty-Student Conference Committee shall be organized as approved by the Faculty Council on December 13, 1965, and as outlined below:
 - a. A standing committee of students and faculty be organized from members of the Student Assembly and from the elected members of the Faculty Council called the Faculty-Student Conference Committee, and
 - b. The committee shall have four (4) students and four (4) faculty members, and
 - c. The four (4) students shall consist of the President of the Student Assembly and three students elected by and from the Assembly, and
 - d. Each student shall serve on the committee during his term on the assembly and at the end of his term the committee vacancy shall be filled by the Assembly, and
 - e. This committee shall elect a chairman from its own membership, and
 - f. The Faculty-Student Conference Committee, as it should determine, shall meet to review business presented to the Student Assembly or the Faculty

Council and make recommendations to either group when appropriate, and

- g. This committee shall also discuss other questions which the members feel should be presented to either the Student Assembly or Faculty Council or both.

Mr. Chairman, the Committee met one time with representatives of the student body and one time with representatives of the faculty, both of the Main University, to consider the problem of the participation of the students in the governance of the University. These meetings proved fruitful.

- 6. Student Assembly: Developmental Council. -- With reference to our meeting with students and faculty representatives, it is recommended upon recommendation of Chancellor Ransom that the Student Assembly, through the Student-Faculty Conference Committee, be invited to establish a Developmental Council as a clearing house for ideas for the future University developments of special interest to students.
- 7. Science Requirements for Students not Majoring in a Science, Main University. -- An informal discussion was led by Vice-Chancellor Hackerman relating to the science requirements at the present for those students not majoring in a science.

Adoption of Report. -- The foregoing report of the Academic and Developmental Affairs Committee was unanimously adopted upon motion of Regent Olan, seconded by Regent Johnson.

REPORT OF (1) JOINT MEETING OF BUILDINGS AND GROUNDS COMMITTEE AND MEDICAL AFFAIRS COMMITTEE (2) BUILDINGS AND GROUNDS COMMITTEE (See Page 70 for adoption.) --Regent Johnson, Chairman of the Buildings and Grounds Committee, summarized the following reports of the joint meeting of the Buildings and Grounds Committee and the Medical Affairs Committee and the meeting of the Buildings and Grounds Committee:

The following four items are recommendations of the Buildings and Grounds Committee and the Medical Affairs Committee:

1. Medical Branch: Authorization to Executive Committee to Award Contracts for Furniture and Furnishings for Fourth, Fifth, and Sixth Floors of the Outpatient-Clinical Diagnostic Building. -- It is recommended that authorization be given to the Executive Committee to award contracts for the Furniture and Furnishings for the Fourth, Fifth, and Sixth Floors of the Outpatient-Clinical Diagnostic Building at the Medical Branch within the amount of money available for this purpose, since these bids were not received in time to be presented for consideration at this meeting.
2. Dental Branch: Approval of Final Plans and Specifications for New Ramp for Receiving Area and Additional Basement Space. -- It is recommended that the final plans and specifications for the New Ramp for the Receiving Area and Additional Basement Space at the Dental Branch Building as prepared by H. R. Winslett, Associate Architect, be approved by the Board, with authorization to Mr. Walker to advertise for bids to be presented to the Board for consideration at a later meeting.
3. Southwestern Medical School: Approval of Plans for Callier Speech and Hearing Center. -- It is recommended that the drawings and specifications for the proposed Callier Speech and Hearing Center in the Southwestern Medical Center which have been furnished to the University and approved by Dean Gill, Mr. Walker, and Chancellor Ransom, be approved by the Board in order that construction can be started on this project.
4. Dental Branch: Authorization for Preparation of Preliminary Plans for Dental Science Research Building. -- It is recommended that the Consulting Architects be authorized to prepare preliminary plans and outline specifications for the Dental Science Research Building to be constructed at the Texas Medical Center in Houston, Texas, at an estimated cost of \$5,000,000.00.

It is further recommended that an appropriation of \$35,000.00 be made from Permanent University Fund Bond proceeds to cover the cost of the Consulting Architect's Fees thereon.

The following recommendations are by the Buildings and Grounds Committee:

1. Main University: Approval of Preliminary Plans for Defense Research Laboratory and Appointment of Associate Architect Therefor. -- It is recommended that the preliminary plans and outline specifications as prepared by the Consulting Architects for the Defense Research Laboratory Building to be constructed

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on the Balcones Tract at the Main University be approved by the Board. It is further recommended that the firm of Bush and Witt, Waco, Texas, be appointed as Associate Architect for this Building, with authorization to prepare working drawings and specifications to be presented to the Board for approval at a later meeting.

It is understood that the appointment of an Associate Architect on this project is subject to the written approval of the Governor of the State of Texas, after obtaining the advice of the Legislative Budget Board.

2. Main University: Approval of Plans and Specifications for Piping Project for Expansion of Electrical Power Generating Facilities. --

It is recommended that the plans and specifications prepared by the Main University Physical Plant staff for the piping project in connection with the Expansion of Electrical Power Generating Facilities at the Main University be approved by the Board and that E. D. Walker be authorized to advertise for bids to be considered by the Board at a later meeting.

3. Main University: Approval of Final Plans and Specifications for Collections Deposit Library. -- It is recommended that the final plans and specifications for the Collections Deposit Library at the Main University as prepared by Fred W. Day, the Associate Architect on the project, be approved by the Board, with authorization to Mr. Walker to advertise for bids to be presented to the Board for consideration at a later meeting.

It is further recommended that the specifications state that the bidders be required to hold their bids open sixty days after they are received so that the possibility of a relocation of the building on the site can be explored. (See Page 105 .)

4. Texas Western College: Approval of Preliminary Plans for Addition to Library. -- It is recommended that the preliminary plans and outline specifications for the Addition to the Library at Texas Western College as prepared by the Consulting Architects be approved by the Board, with authorization to the Associate Architect, Carroll and Daeuble, to proceed with the preparation of working drawings and specifications to be approved by the Board at a later meeting. It is further recommended that an appropriation of \$65,000.00 be made from Permanent University Fund Bond proceeds to cover the Associate Architect's Fees thereon.

5. Main University: Selection of Associate Architect for Thompson Conference Center. -- It is recommended that the firm of J. Herschel Fisher and Pat Y. Spillman, Dallas, Texas, be appointed as Associate Architect for the Thompson Conference Center to be constructed at the Main University, and that Mrs. Johnson be permitted to work with this firm on a modification of the design as shown in the preliminary plans, this modification to be brought back to the Board for approval before the working drawings and specifications are completed.

It is understood that the appointment of an Associate Architect on this project is subject to the written approval of the Governor of the State of Texas, after obtaining the advice of the Legislative Budget Board.

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6. Texas Western College: Easement to El Paso Electric Company. -- It is recommended that, in view of Dr. Ray's statement that the El Paso Electric Company would not be willing to accept a ten-year easement in accordance with the policy of the Board, the Company be advised that the Board is not willing to grant any easement beyond ten years. It is further recommended that E. D. Walker and the Consulting Architects be instructed to go to El Paso and check with the Company to see whether there is some way that the location of this easement could be changed to run along the outside edge of the property, or preferably on some property other than that belonging to the University.

Adoption of Report. -- Upon motion of Regent Johnson, seconded by Regent Brennan, the reports of the Joint Meeting of the Buildings and Grounds and Medical Affairs Committees and of the Buildings and Grounds Committee were unanimously adopted and the recommendations contained therein ratified.

REPORT OF LAND AND INVESTMENT COMMITTEE (See Page 89 for adoption.) -- Committee Chairman Erwin presented the following report of the Land and Investment Committee and recommended that the Committee actions be approved and ratified and that the Chairman be authorized to execute the appropriate instruments when approved as to form by the University Attorney and as to content by the Endowment Officer.

I. Permanent University Fund

A. Investment Matters

1. Report of Purchases, Sales, and Calls of Securities:

The report of purchase of securities from December 16, 1965 through February 2, 1966; sales of securities on December 6 and December 23, 1965; and a call on February 1, 1966 for the Permanent University Fund was approved as follows:

PURCHASES OF SECURITIES

<u>CORPORATE BONDS</u>					
Date of Purchase	Security	Par Value Bonds Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
1/5/66	Ohio Power Co. First Mortgage Bonds, 5% Series dated 1/1/66, due 1/1/96	\$ 500,000	101.75 Net	\$ 508,750.00	4.89%
1/6/66	New York Telephone Co. Refunding Mortgage 4-7/8% Bonds, Series P, dated 1/1/66, due 1/1/2006	1,000,000	101.00 Net	1,010,000.00	4.82
1/7/66	Mississippi Power & Light Co. First Mortgage Bonds 5-1/8% Series, dated 1/1/66, due 1/1/96	500,000	101.931 Net	509,655.00	5.00
2/2/66	Ohio Bell Telephone Co. 5% Debentures, dated 2/1/66, due 2/1/2006	1,000,000	101.00 Net	1,010,000.00	4.94%
	Total Corporate Bonds Purchased	<u>\$3,000,000</u>		<u>3,038,405.00</u>	<u>4.90</u>

COMMON STOCKS

Date of Purchase	Security	No. of Shares Purchased	Market Price	Total Principal Cost*	Indicated Current Yield on Cost**
12/16/65	Central and South West Corp. Common Stock	500	50-1/8	\$ 25,282.55	2.97%
12/16/65	Norfolk and Western Railway Co. Common Stock	200	124-1/2	25,002.90	5.20
12/16/65	United States Gypsum Co. Common Stock	400	63-1/2	25,581.40	5.00
12/16/65	Westinghouse Electric Corp. Common Stock	400	64-3/8	25,931.76	2.16

*Includes brokerage commissions paid.

**Yield to maturity on each bond issue; yield at present indicated dividend rates on stocks.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
12/17/65	Borden Co. Capital Stock	600	39-7/8	\$ 24,158.64	2.98%
12/17/65	Consumers Power Co. Common Stock	400	55-3/4(300) 55-5/8(100)	22,465.80	3.38
12/17/65	Oklahoma Gas & Electric Co. Common Stock	800	30-3/8(700) 30-1/4(100)	24,560.96	3.00
12/20/65	American Telephone & Telegraph Co. Capital Stock	400	60-1/4	24,280.12	3.62
12/20/65	E. I. du Pont de Nemours & Co. Common Stock	100	237	23,762.70	2.52
12/20/65	Ford Motor Co. Common Stock	500	56-7/8	28,660.95	4.19
12/20/65	Shell Oil Co. Common Stock	400	63-1/8	25,431.24	2.67
12/21/65	Bank of America National Trust & Savings Association (San Francisco) Common Capital Stock	100	57.70 Net	5,770.00	3.47
12/21/65	Bankers Trust Co. (New York) Capital Stock	100	62-7/8 Net	6,287.50	3.90
12/21/65	First National Bank of Boston Capital Stock	200	65-7/8 Net	13,175.00	3.80
1/3/66	Commercial Credit Co. Common Stock	800	33-3/4(600) 33-5/8(200)	27,261.90	5.28
1/3/66	Eastman Kodak Co. Common Stock	200	117-1/8	23,526.42	1.57
1/3/66	Kroger Co. Common Stock	700	36-3/4	25,986.66	3.50
1/4/66	Corn Products Co. Common Stock	800	53-1/4	42,954.64	2.98
1/4/66	Ex-Cell-O Corp. Common Stock	800	60-7/8	49,060.72	3.26
1/4/66	Chas. Pfizer & Co., Inc. Common Stock	600	74-1/4(300) 74 (300)	44,753.49	1.94
1/4/66	Potomac Electric Power Co. Common Stock	2,200	22	49,038.00	3.95
1/5/66	General Motors Corp. Common Stock	400	103-1/8	41,447.24	5.07
1/5/66	Southern California Edison Co. Common Stock	1,200	39-1/8	47,412.72	3.16
1/5/66	Standard Oil Co. (New Jersey) Capital Stock	600	80-3/8	48,507.24	3.90
1/5/66	Utah Power & Light Co. Common Stock	1,200	39	47,262.00	3.86
1/6/66	Morgan Guaranty Trust Co. of New York Capital Stock	200	102 Net	20,400.00	3.92

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
1/6/66	Security First National Bank (Los Angeles) Common Stock	600	45-1/2 Net	\$ 27,300.00	2.81%
1/7/66	Addressograph-Multigraph Corp. Common Stock	800	57 (400) 56-1/2(100) 56-3/8(300)	45,719.87	2.45
1/7/66	American Electric Power Co., Inc. Common Stock	1,200	42-1/8	51,030.72	3.10
1/7/66	McGraw-Edison Co. Common Stock	1,300	38-1/4(600) 38-1/8(700)	50,132.70	3.11
1/10/66	Ingersoll-Rand Co. Common Stock	900	54 (100) 53-7/8(100) 53-3/4(400) 53-5/8(300)	48,774.39	3.69
1/10/66	International Paper Co. Common Stock	1,700	32-1/4(1200) 32-1/8(500)	55,359.36	3.84
1/10/66	Insurance Co. of North America Capital Stock	300	86	25,942.80	2.31
1/11/66	Gulf Oil Corp. Capital Stock	900	57-1/4	51,927.57	3.47
1/11/66	Gulf States Utilities Co. Common Stock	1,800	27-5/8(1700) 27-3/8(100)	50,290.46	2.58
1/11/66	National Biscuit Co. Common Stock	800	54-7/8(500) 54-3/4(300)	44,218.39	3.44
1/12/66	Allied Chemical Corp. Common Stock	1,000	51-7/8(500) 51-3/4(500)	52,254.35	3.64
1/12/66	Armstrong Cork Co. Common Stock	800	59-7/8(400) 59-3/4(400)	48,209.88	2.28
1/12 & 14/66	Baltimore Gas & Electric Co. Common Stock	1,300	39-1/4(700) 38-3/4(600)	51,225.69	3.65
1/13/66	National Life & Accident Insurance Co. Capital Stock	200	93-1/4 Net	18,650.00	0.32
1/13/66	General American Transportation Corp. Common Stock	1,100	45	49,956.50	3.19
1/13/66	Johns-Manville Corp. Common Stock	900	53-7/8	48,887.01	4.05
1/13/66	Texaco Inc. Capital Stock	700	79-3/4	56,153.86	3.18
1/14/66	Honeywell Inc. Common Stock	700	70-3/4(300) 70-5/8(400)	49,797.48	1.55
1/14/66	Merck & Co., Inc. Common Stock	700	74-7/8	52,737.93	1.66
1/14/66	National Dairy Products Corp. Common Stock	600	84-3/4	51,134.88	3.05

*Includes brokerage commissions paid.
**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
1/14/66	Union Carbide Corp. Capital Stock	700	69	\$ 48,621.30	2.88%
1/17 & 18/66	Public Service Electric & Gas Co. Common Stock	1,300	39-1/8(500) 38-3/4(300) 39-1/2(500)	51,439.19	3.68
1/17/66	Sears, Roebuck and Co. Common Stock	800	61-3/4	49,761.44	1.85
1/17/66	Southern Co. Common Stock	800	67 (500) 66-3/4(300)	53,890.54	2.85
1/18/66	Chase Manhattan Bank (New York) Capital Stock	300	66-3/4 Net	20,025.00	3.00
1/18/66	Republic National Bank of Dallas Common Capital Stock	800	25-3/4 Net	20,600.00	3.88
1/18/66	Chemical Bank New York Trust Co. Capital Stock	400	52-3/4 Net	21,100.00	3.98
1/19/66	Central and South West Corp. Common Stock	1,000	48-3/4(500) 48-1/2(500)	49,058.15	3.06
1/19/66	Phillips Petroleum Co. Common Stock	800	57-1/8	46,057.68	3.82
1/19/66	Potomac Electric Power Co. Common Stock	2,300	22-1/4	51,847.75	3.90
1/20/66	Cincinnati Gas & Electric Co. Common Stock	1,700	29-3/4(1500) 29-5/8(200)	51,125.82	3.66
1/20/66	General Telephone & Electronics Corp. Common Stock	1,100	44-1/4(600) 44-1/8(100) 44 (200) 43-3/4(200)	48,964.10	2.52
1/20/66	R.J. Reynolds Tobacco Co. Common Stock	1,100	45-5/8(300) 45-1/2(100) 45-3/8(700)	50,459.01	4.36
1/21/66	American Smelting & Refining Co. Common Stock	600	77	46,480.20	3.61
1/21/66	C. I. T. Financial Corp. Common Stock	1,600	31-1/2(500) 31-1/4(1100)	50,679.68	5.05
1/21/66	General Motors Corp. Common Stock	500	105-1/4	52,872.65	4.96
1/21/66	Procter & Gamble Co. Common Stock	700	68-1/4(600) 67-3/4(100)	48,045.76	2.91
1/24/66	Federal Insurance Co. Common Capital Stock	200	68.49 Net	13,698.00	1.75
1/24/66	Bankers Trust Co. (New York) Capital Stock	300	63 Net	18,900.00	3.89

*Includes brokerage commissions paid.
**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
1/24/66	First National Bank of Chicago Common Stock	300	63-1/2 Net	\$ 19,050.00	3.15%
1/24/66	Lincoln National Life Insurance Co. Capital Stock	200	94-1/4 Net	18,850.00	0.76
1/25/66	General Electric Co. Common Stock	400	117-1/2(200) 117-1/8(200)	47,127.92	2.21
1/25/66	Minnesota Mining & Manufacturing Co. Common Stock	700	69-1/2	48,971.65	1.57
1/25/66	Parke, Davis & Co. Common Stock	1,500	35-7/8(500) 35-3/4(500) 35-5/8(500)	54,178.15	4.01
1/26/66	E. I. du Pont de Nemours & Co. Common Stock	200	236-1/2	47,425.30	2.53
1/26/66	Philadelphia Electric Co. Common Stock	1,400	36-3/8(1300) 36-1/4(100)	51,433.10	4.03
1/26/66	United States Gypsum Co. Common Stock	800	64-1/2(400) 64-1/4(400)	51,863.52	4.94
1/27/66	Atchison, Topeka & Santa Fe Railway Co. Common Capital Stock	1,300	39-1/4	51,527.19	4.04
1/27/66	Commonwealth Edison Co. Common Stock	900	53	48,098.70	3.74
1/27/66	International Business Machines Corp. Capital Stock	100	508	50,875.00	1.18
1/28/66	Caterpillar Tractor Co. Common Stock	1,000	48-3/4(400) 48-5/8(300) 48-1/2(300)	49,070.70	2.45
1/28/66	Libbey-Owens-Ford Glass Co. Common Stock	900	58-1/8(300) 58 (300) 57-3/4(300)	52,565.67	5.05
1/28/66	Socony Mobil Oil Co., Inc. Capital Stock	500	94-7/8(100) 94-1/2(200) 93-5/8(200)	47,354.61	3.38
	Total Common Stocks Purchased	<u>60,300</u>		<u>3,129,684.17</u>	<u>3.29</u>
	TOTAL CORPORATE SECURITIES PURCHASED			<u>\$6,168,089.17</u>	<u>4.08%</u>

*Includes brokerage commissions paid.
**Yield at present indicated dividend rates.

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SALES OF CORPORATE SECURITIES

<u>Date Sold</u>	<u>Security</u>	<u>Net Sales Proceeds#</u>
12/6/65	15/100ths fractional interest in a share of National Cash Register Co. Common Stock received in 5% stock dividend	\$11.36
12/23/65	96/100ths fractional interest in a share of Monsanto Co. Common Stock received in 2% stock dividend	76.64

#Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

CALL OF CORPORATE SECURITIES

<u>Date Called</u>	<u>Security</u>	<u>Total Principal Proceeds</u>
2/1/66	\$9,000 par value Texas Electric Service Co. 5-1/4% Sinking Fund Debentures, dated 2/1/60, due 2/1/85, called at 101.82% plus accrued interest (Gain on call over book value \$19.37) (\$238,000 par value of \$247,000 holding not called)	\$9,163.80

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B. Land Matters

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1. Easements, Surface Leases, and Material Source Permits: Easements, surface leases, and material source permits were approved as follows (All are at the standard rates, unless otherwise stated; all are on the University's standard forms, with grazing leases carrying provisions for renewal for an additional five years at negotiated terms; all payments for easements and leases have been received in advance, unless otherwise stated, and all have been approved as to form by the University Attorney and as to content by the Endowment Officer):

EASEMENTS AND SURFACE LEASES

No.	Grantee	Type of Permit	County	Location	Distance or area	Period	Consideration
2123	Texas Western Municipal Gas Company	Pipe Line	Culberson	Block 48	1,934.1 rds. 6-5/8" 499.1 rds. 4-1/2"	1/1/66 - 12/31/75	\$ 2,183.65
2124	Phillips Petroleum Company	Pipe Line	Andrews	Block 4	27.0 rds. 2-3/8"	11/1/65 - 10/31/75	50.00 min. &
2125	Gulf Oil Corporation	Pipe Line	Andrews	Block 9	103 rds. 2-1/2"	1/1/66 - 12/31/75	51.50
2126	El Paso County	Surface Lease (Dump Ground Site)	El Paso	Block L	Approx. 10 acres	1/1/66 - 12/31/66	100.00*
2127	Stuckey's Inc.	Surface Lease (Advertising Display Signs)	Ward	Block 16	8 sites - 300' x 40' each	1/1/66 - 12/31/66	400.00*
2128	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 9 & 10	504.9 rds. 3-1/2"	1/1/66 - 12/31/75	252.45
2129	Phillips Petroleum Company (renewal of 847)	Pipe Line	Andrews	Block 12	85.3 rds. 4-1/2"	2/1/66 - 1/31/76	50.00 min.
2130	Phillips Petroleum Company (renewal of 779)	Pipe Line	Ector	Block 35	261.4 rds. 6-5/8"	4/1/66 - 3/31/76	261.40

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						Period	Consideration
	(renewal of 698)				6.12 rds. 3-1/2"	3/1/66 - 2/29/76	\$ 50.00 min.
2132	Atlantic Pipe Line Company (renewal of 767)	Surface Lease (Pump Station & Tank Farm Site)	Crockett	Block 50	6.887 acres	3/1/66 - 2/29/76	68.87**
2133	Atlantic Pipe Line Company (renewal of 770)	Pipe Line	Crockett & Reagan	Blocks 49 & 50	220.67 rds. 2-3/8" 4,248.61 rds. 4-1/2" 422.12 rds. 6-5/8"	3/1/66 - 2/29/76	2,656.76
2134	Robert H. Garner	Surface Lease (Business site)	Reagan	Block 11	200' x 200'	2/1/66 - 1/31/67	150.00*
2135	Phillips Petroleum Company	Pipe Line	Ector &	Blocks 35	270.9 rds. 3-1/2" rds. 8-5/8"	3/1/66 - 2/29/76	145.05
					rds. 3-1/2"	2/1/66 - 1/31/76	202.12
					rds. 6-5/8"	2/1/66 - 1/31/76	455.15

or the first year's rental.

	Consideration
rds	\$ 187.50

1837, Gulf Oil Corporation, amendment to Surface Lease. Corporation was amended granted permission to use its No. 1 Lease, Well No. GG-2, areas around it for disposal and other brines and other waste and/or gas wells situated on area of the lease rather than University Lands. The term is the same, January 1, 1964 to January 1, 1964, with right of renewal not to exceed a total of ten years. \$50 per year paid in advance.

Texas Lands Office in Midland advised that the Board of Regents will purchase all of Lots 7, 8, and 9 and Addition to the City of Midland from Mrs. Marion Flynt for a total of \$5,000. It is planned to convey the University Lands Office property. The option was granted. The next step will be for this to be presented for Lease of University Lands at the next meeting in April.

Leases on University Lands. -- After the sulphur activity in West Texas, University Lands, the staff was directed to issue letters inviting requests for a possible sale of sulphur leases on University Lands. The sale will be on the basis of sealed bids and, if the requests justify the sale, the sale will probably be held in May.

3. Special Committee on West Texas Lands -- The report of the Special Committee on West Texas Lands has been completed and will be presented at the next meeting of the Board at which time Mr. Wales Madden, Chairman of the Committee, and possibly other members of the Committee will be present.

II. Trust and Special Funds

A. Investment Matters

1. Report of Purchases, Sales and Calls of Securities

-- The report of purchases of securities on January 13 and 24, 1966; sales of securities from January 3 through 31, 1966; and calls of securities on December 13, 1965, and February 1, 1966, for Trust and Special Funds was approved as follows:

PURCHASES OF SECURITIES

Date of Purchase	Security	Principal Cost
1/13/66	\$40,000 par value Ohio Power Co. First Mortgage Bonds, 5% Series, dated 1/1/66, due 1/1/96, at 100-7/8 Net to yield 4.94% to maturity	\$40,350.00
1/24/66	48/100ths fractional interest in a share of Monsanto Co. Common Stock to round out extra share received in 2% stock dividend (Funds Grouped for Investment)	38.32

SALES OF SECURITIES

Date Sold	Security	Principal Proceeds
1/3/66	71 shares Continental Oil Co. Common Stock sold at 71 (Geology Foundation - Various Purposes)	\$4,996.01
	8/100ths fractional interest in a share of Monsanto Co. Common Stock received in 2% stock dividend (Rehabilitation Clinic Endowment Fund - Medical Branch)	6.39#
1/7/66	209 shares Republic National Bank of Dallas Common Capital Stock sold at 25-1/8 Net (Chancellor's Council - Unrestricted Fund)	5,250.70
	200 Shares General Precision Equipment Corp. Common Stock sold at 39-1/2 (Symposium on Physiology of Exercise under the direction of Dr. Carlton B. Chapman - Southwestern Medical School)	7,814.34
1/11/66	22/100ths fractional interest in a share of The Southland Corp. Common Stock received in 2% stock dividend (Joe C. Thompson Memorial Fund - Southland Corporation Employees)	5.72#
	92/100ths fractional interest Ditto (Joe C. Thompson Memorial Fund - Various Donors)	18.20#

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SALES OF SECURITIES
(Continued)

Date Sold	Security	Principal Proceeds
1/24/66	40/100ths fractional interest in a share of Monsanto Co. Common Stock received in 2% stock dividend (Hogg Foundation: W. C. Hogg Estate Fund)	\$ 31.93#
	2/100ths fractional interest Ditto (Alexander Caswell Ellis Fellowship in Education Fund)	1.60#
	48/100ths fractional interest Ditto (University Cancer Foundation - M. D. Anderson Hospital and Tumor Institute)	38.32#
1/26/66	50 shares Creole Petroleum Corp. Capital Stock sold at 40-1/8 (Loss on sale over book value \$158.36) (Carolyn G. and George M. Knebel Fund - Geology Foundation)	1,979.14
1/31/66	5 shares Houston Natural Gas Corp. Common Stock sold at 58-1/2 Net (Gain on sale over book value \$86.15) (College of Fine Arts - Department of Music - Temporary)	292.40

#Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

CALLS OF SECURITIES

Date Called	Security	Total Principal Proceeds
12/13/65	\$1,000 par value Northern Illinois Gas Co. First Mortgage Bonds, 5% Series, dated 6/1/59, due 6/1/84, called at 100.62% plus accrued interest (Gain on call over book value \$0.89) (\$42,000 par value of \$43,000 holding not called) (Funds Grouped for Investment)	\$1,006.20
2/1/66	\$2,000 par value Texas Electric Service Co. 5-1/4% Sinking Fund Debentures, dated 2/1/60, due 2/1/85, called at 101.82% plus accrued interest (Gain on call over book value \$4.31) (\$68,000 par value of \$70,000 holding not called) (Hogg Foundation: W. C. Hogg Estate Fund)	2,036.40
	\$1,000 par value Ditto (Gain on call over book value \$2.15) (\$56,000 par value of \$57,000 holding not called) (Hogg Foundation: Varner Properties)	1,018.20

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2. Funds Grouped for Investment. -- The additions of cash, the transfer of one fund, and new funds added to Funds Grouped for Investment as of March 1, 1966, were approved as follows:

Fund	Recommended Addition
Dr. and Mrs. C. L. Cline Endowment Fund (College of Arts & Sciences Foundation) (\$2,052.08 already in Grouped)	\$ 500.00
Jennie and Carl Sundberg Scholarship Fund (College of Arts & Sciences Foundation) (New Fund)	2,000.00
The Accounting Education Fund. (College of Business Administration Foundation) (\$37,203.85 already in Grouped)	955.00
J. Anderson Fitzgerald Special Scholarship Fund (College of Business Administration Foundation) (\$5,438.94 already in Grouped)	2.00
Emma Dallenbach Clark Fellowship in Psychology (\$20,025.18 already in Grouped)	4,500.00
D. A. R. Scholarship (\$10,005.00 already in Grouped)	5.00
Edward Louis Dodd and Alice Laidman Dodd Fellowship Fund (\$49,778.91 already in Grouped)	44.12
E. William Doty Scholarship Fund (College of Fine Arts Foundation) (\$2,219.83 already in Grouped)	100.00
Department of Drama Ex-Students Scholarship Fund (College of Fine Arts Foundation) (\$5,664.40 already in Grouped)	3,500.00
Mary E. Gearing Bequest for Child Welfare and Parent Education Foundation (\$28,290.07 already in Grouped)	71.40
Hal P. Bybee Memorial Fund (Geology Foundation) (\$107,819.00 already in Grouped)	1,890.50
Robert H. Cuyler Memorial Scholarship in Geology (Geology Foundation) (\$11,547.42 already in Grouped)	296.00
Guy E. Green Scholarship Fund (Geology Foundation) (\$2,975.00 already in Grouped)	2,035.45
Carolyn G. and George M. Knebel Fund (Geology Foundation) (Fund being transferred)	1,979.14
Frederick W. Simonds Memorial Scholarship in Geology (Geology Foundation) (\$12,185.00 already in Grouped)	1,825.00
Dr. F. L. Whitney Memorial Scholarship Fund (Geology Foundation) (\$15,748.75 already in Grouped)	700.00

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FUNDS GROUPED FOR INVESTMENT - RECOMMENDATIONS RE ADDITIONS
(Continued)

Fund	Recommended Addition
F. L. Whitney Memorial Book Fund - Various Donors (Geology Foundation) (\$1,290.00 already in Grouped)	\$ 10.00
H. R. Henze Teaching Excellence Award (\$2,905.00 already in Grouped)	1,225.00
Thos. E. Hogg - Residuary Legacy (\$2,556.41 already in Grouped)	78.85
Journalism Department - Various Donors (New Fund)	200.00
Lora Lee Pederson Scholarship Fund, Graduate School of Social Work (\$2,535.75 already in Grouped)	110.00
The Senior Class Endowment Fund (Pharmaceutical Foundation) (\$7,081.95 already in Grouped)	20.00
James M. Rockwell and Sarah Wade Rockwell Endowment Fund (\$50,187.50 already in Grouped)	12,000.00
Frances King Black Memorial Fund for Cancer Research (M. D. Anderson Hospital and Tumor Institute) (\$8,598.36 already in Grouped)	149.37
A. J. Gruner and Howard Levy Memorial Melanoma Research Fund (M. D. Anderson Hospital and Tumor Institute) (\$1,558.71 already in Grouped)	33.78
Mary Isabella Love Fund for Research of Cancer of the Blood (M. D. Anderson Hospital and Tumor Institute) (\$27,800.85 already in Grouped)	581.22
Dorothy Calvert McLeod Fund for Patient Care (M. D. Anderson Hospital and Tumor Institute) (\$14,697.44 already in Grouped)	262.31
Mary Adline Gillespie Nixon Fund for Cancer Research (M. D. Anderson Hospital and Tumor Institute) (\$5,034.42 already in Grouped)	96.84
The Robert and Esther Stadler Lectures Fund (M. D. Anderson Hospital and Tumor Institute) (\$14,479.78 already in Grouped)	452.99
The Sophie Caroline Steves Endowment Fund for Cancer Research (M. D. Anderson Hospital and Tumor Institute) (\$40,556.40 already in Grouped)	981.17
The Agnes Vaughan Boazman Memorial Fund for Cancer Research (University Cancer Foundation)(M. D. Anderson Hospital and Tumor Institute) (\$4,534.15 already in Grouped)	97.26
Frederick Laverne Woodley Memorial Fund for Cancer Research (M. D. Anderson Hospital and Tumor Institute) (\$413.91 already in Grouped)	9.31

FUNDS GROUPED FOR INVESTMENT - RECOMMENDATIONS RE ADDITIONS
(Continued)

Fund	Recommended Addition
The Marvin Lee Graves Fellowship Endowment Fund (Medical Branch) (\$15,185.00 already in Grouped)	\$ 15,000.00
James Wade Rockwell Endowment Fund (Medical Branch) (New Fund)	100,000.00
Gillette Professorship of Obstetrics and Gynecology (Southwestern Medical School) (New Fund)	8,135.71
Additions to be made to Funds Grouped on March 1, 1966	<u>\$159,847.42*</u>

*The above total of \$159,847.42, submitted for approval of the Land and Investment Committee, supplements additions previously approved to be made to Funds Grouped for Investment on March 1, 1966, in the amount of \$406.40, making a total of \$160,253.82 in cash, new funds and a fund being transferred to be added to Funds Grouped on March 1, 1966.

B. Gift, Bequest and Estate Matters

1. Medical Branch: Acceptance of Board of Regents of The University of Texas as Substitute Trustee under the Will of Mrs. Martha Inglet Beall and Establishment of the Mattie Moore and Martha Inglet Scholarship Fund. -- Approval was given for the Board of Regents to serve as substitute trustee under the will of Mrs. Martha Inglet Beall, who left the residue of her estate for a scholarship in Nursing at the School of Nursing of the Medical Branch in Galveston. Dr. Truman Blocker, Executive Director of the Medical Branch, who has been serving in this capacity, has resigned and requested the Board to serve as his successor.

The scholarship will be known as the Mattie Moore and Martha Inglet Scholarship Fund. Miss Moore, Mrs. Beall's aunt, and Mrs. Beall were both graduates of the School of Nursing; Miss Moore in 1901 and Mrs. Beall in 1919.

The residue estate, in the amount of \$9,625.98, is to be added to Funds Grouped for Investment as of March 1, 1966 and income used for the scholarships.

2. Main University: Final Distribution from Hadley Alva Stiles Estate for J. V. and H. A. Stiles Foundation and Establishment of Endowment Accounts. -- The final distribution of the Hadley Alva Stiles Estate has been received by the University and approval was given for the Chairman to execute an appropriate receipt and release to be delivered to the Independent Executor when approved as to form by the University Attorney and as to content by the Endowment Officer.

Total cash received from the Estate has amounted to \$402,561.64 and the University has also received a valuable coin collection as well as a note receivable for \$1,000 and other assets of little value. By previous action of the Board of Regents, \$100,000.00 has been expended for the Stiles-Young Library, and \$100,000.00 has been designated for the Stiles Professorship in Comparative Literature and a like amount for the Stiles Professorship in American Studies. The remaining \$107,608.48 in the J. V. and H. A. Stiles Foundation Endowment Account less a special fund of \$16,000.00 was approved as a permanent endowment account with all cash and eligible securities to be transferred to Funds Grouped for Investment as of March 1, 1966.

C. Real Estate Matters

1. Texas Western College: Frank B. Cotton Trust - Extension of Lease to Southwest Wheel and Manufacturing Company. -- The extension of the lease of a 1.5 acre tract of the Frank B. Cotton Trust to Southwest Wheel and Manufacturing Company on a month-to-month basis, effective March 1, 1966, was approved. The company has had this tract under lease for several years, the current lease expiring February 1, 1966. Monthly rental is \$500 per month, both under the old lease and under the extension. This tract is in the Chamizal Zone. The Chairman is authorized to execute the appropriate instrument for such extension when approved as to form by the University Attorney and as to content by the Endowment Officer. This extension has been approved by the Cotton Trust Advisory Committee.
2. Texas Western College: Frank B. Cotton Trust - Renewal of Farming Lease to John T. Bean. -- Approval was given to the renewal of the farming lease on a tract of 112.635 acres in the Cotton Addition to John T. Bean. The lease will be, as was the former one, for a one year period with Texas Western College to receive 1/3 of the gross proceeds of all crops and to pay the cost of electricity for pumping the water for irrigation as well as 1/3 of the cost of fertilizer.

This tract is a part of the Chamizal Zone, and the renewal of the lease has been recommended by the Cotton Trust Advisory Committee.

3. Main University: Murray Case Sells Estate - Revision of Resolution Authorizing Execution of Certain Instruments .-- Approval was given for the substitution of the Chairman of the Board of Regents to sign various division orders, proxy designations, and other instruments pertaining to the Murray Case Sells Estate rather than the Chancellor as previously approved by the Board. The resolution granting such authorization is as follows:

BE IT RESOLVED, that the Chairman of the Board of Regents of The University of Texas be and he is hereby authorized to execute, acknowledge and deliver for, and in the name of and in behalf of The University of Texas, all such instruments and documents (including but not being limited to instruments releasing, assigning or reducing overriding royalty interests, production payments, or pooling such interests or amending or modifying pooling agreements to which said interests may be subject) pertaining to the properties received by the said The University of Texas under the terms of or in connection with the Will of Murray Case Sells, deceased, in such form and upon such consideration, and upon such terms and conditions as the said Chairman of the Board of Regents may deem proper.

4. Hogg Foundation: Will C. Hogg Memorial Fund - Amendment to Lease to Al A. Brown, Gary Lease, Boling Field, Wharton County. -- An amendment of the lease to Al A. Brown, Gary Lease, Boling Field, Wharton County, was approved. The lease, which was approved by the Board on October 24, 1964, provided for at least three wells to be drilled before December 31, 1964, and that during 1965 and each calendar year thereafter during the life of the lease, at least 3 wells would be drilled. The amendment allows the drilling of Well No. 6 during the first quarter of 1966. There are no other changes. The Chairman was authorized to execute the amendment when approved as to form by the University Attorney and as to content by the Endowment Officer.
5. Hogg Foundation: Will C. Hogg Memorial Fund - Parking Lot Lease on McAshan Property, Main and Clay, Houston, Texas, to Charles Guokas, Jr. -- Approval was given for the lease to Charles Guokas, Jr. of Houston of a parking lot lease on the McAshan Property, Main and Clay, Houston, Texas. Bids had been invited from several parking lot operators in Houston which were opened at 12 noon, February 21, 1966. Five bids were received, one of which was not qualified according to the specifications. Of the four qualified bids, the highest was from Mr. Guokas at monthly rental of \$1,905 per month for a two year lease beginning April 1, 1966. The Chairman of the Board was authorized to execute the lease when approved as to form by the University Attorney and as to content by the Endowment Officer.
6. Main University: Archer M. Huntington Museum Fund - Sale of Approximately 5.93 Acres in H. B. Littlefield Survey, Galveston County to Union Carbide Corporation. -- The Board of Regents, at its meeting of July 17, 1965, authorized the sale of approximately 5.93 acres in the H. B. Littlefield Survey, Galveston County, to Union Carbide Corporation for \$2,000 per acre cash. It is expected that the sale will be closed in the near future and it is recommended that the Board of Regents adopt the following resolution authorizing the conveyance:

WHEREAS, by deed dated October 7, 1927, Archer M. Huntington conveyed to the Board of Regents of The University of Texas, in trust, all of the land, real estate and real property owned by him in Galveston County, Texas, for the use and benefit of a museum to be established in connection with The University of Texas, granting to the said Board of Regents full power and authority to use the land or to sell and convey the property upon such terms and conditions as the Board of Regents should see fit and to use the proceeds from said sale or sales for the benefit of the museum above mentioned, said deed being recorded in Volume 415, pages 144-145, Deed Records of Galveston County, Texas, to which deed and the record thereof reference is made for all purposes; and

TRUST AND SPECIAL FUNDS - REAL ESTATE MATTERS (Continued)

WHEREAS, Union Carbide Corporation, a corporation transacting business in Texas under lawful permit, has made an offer to purchase the premises situated in Galveston County, Texas, described as

A 5.93 acre tract of land out of the H. B. Littlefield Survey, Abstract No. 143, in Galveston County, Texas, and more particularly described by metes and bounds as follows:

BEGINNING at a 1/2" iron pipe at the Northwest corner of The University of Texas 5.93 acre tract, same being the Northeast corner of the Terminal Industrial Land Company 14.90 acre tract and being in the South right-of-way line of F.M. Road 519 (formerly known as State Highway 341), all being out of the H. B. Littlefield Survey, Texas City, Galveston County, Texas;

THENCE South $0^{\circ} 49' 47''$ East, a distance of 589.45 feet to a point for corner in the Northwesterly line of the Texas City Terminal Railway Company 100 foot right-of-way;

THENCE North $51^{\circ} 53' 07''$ East, a distance of 1,488.90 feet to the point of intersection of the said Texas City Terminal Railway Company 100 foot right-of-way and the Southeasterly right-of-way line of said F.M. Road 519;

THENCE in a Southwesterly direction, following the said Southeasterly right-of-way line of F.M. Road 519, being the arc of a curve to the right with a radius of 1,532.7 feet with a chord bearing South $70^{\circ} 46' 45''$ West a distance of 1,002.3 feet, an arc distance of 1,021.43 feet to a point for corner;

THENCE North $89^{\circ} 56' 17''$ West a distance of 233.80 feet along the said South right-of-way line of F.M. Road 519 to the point of beginning; and containing 5.93 acres, more or less; and

WHEREAS, the offer is duly accepted by the Board of Regents of The University of Texas, as Trustee, the Board to reserve in said conveyance of the land all of the oil, gas and other minerals in and under said land, with no operations to be conducted on the premises but with such minerals to be recovered by directional drilling, such sale being advantageous to the trust fund;

NOW THEREFORE, BE IT RESOLVED, that the Chairman of the Board of Regents of The University of Texas be and he is hereby authorized and directed, upon receipt of the consideration, to execute, acknowledge and deliver a proper deed conveying the above-described property to Union Carbide Corporation with mineral reservation as aforesaid and on behalf of the Board of Regents of The University of Texas, as Trustee, and to perform all other acts necessary to complete the transaction, and the Secretary of the Board of Regents is authorized and directed to attest the deed and affix the common seal of the Board of Regents.

7. Winedale Stagecoach Inn Fund: Authorization for Chairman of Board to Execute Grazing Lease and Deeds. -- Authorization was granted for the Chairman of the Board to execute, and the Secretary to attest, the grazing lease and four sales approved at the January 1966 meeting of the Trustees of Winedale Stagecoach Inn Fund. The gift deed from Miss Hogg provides for execution of conveyances and other instruments "by the Chairman of the Board of Regents and attested by the Secretary of the Board of Regents without joinder by the other Trustees (or successor Trustees)."
8. Hogg Foundation: Will C. Hogg Memorial Fund - Town House Property. -- For some months the Board has had under consideration the possible extension of the lease on the Town House Property to W. Howard Lee et al. At the request of the Board, Regent Jack Josey has been negotiating with the Lee's and the following proposal has been approved:

Extension of the lease, for which a new instrument will be prepared with clarification of certain portions of the present lease, for 50 years from April 30, 1996, the expiration of the current lease.

Revision of rental, effective May 1, 1966 as follows:

10 years at \$30,000 per year
 10 years at \$35,000 per year
 10 years at \$40,000 per year
 15 years at \$60,000 per year
 35 years at 6% of the appraised value, or \$75,000 per year, whichever is the greater.

Option to purchase the land in fee at \$6.00 per square foot for one year from May 1, 1966.

The Chairman was authorized to execute the extension of the lease when approved as to form by the University Attorney and as to content by the Endowment Officer.

Motion on Adoption. -- Vice-Chairman Erwin moved that the foregoing report and the actions contained therein be approved and ratified. Regent Brenan seconded the motion.

Sale of Sulfur Leases on University Lands. -- For the benefit of those members of the Board who are not members of the Land and Investment Committee, Chairman Heath pointed out that both the University and the public schools of Texas have lands in the area where there is lease activity for sulfur. Though the Board for Lease of University Lands under the statutes holds sales of oil and gas leases on University lands, the sale of leases for sulfur is within the jurisdiction of the Board of Regents.

Adoption. -- The motion unanimously prevailed.

REPORT OF THE MEDICAL AFFAIRS COMMITTEE (See Page 91 for adoption.) -- Committee Chairman Connally presented the following recommendations of the Medical Affairs Committee:

1. Medical Branch: Land Acquisition Program. -- It is recommended that the Administration be authorized to notify the remaining property owners included in the land acquisition program at the Medical Branch that condemnation proceedings will be authorized by the University on all properties that have not been acquired by April 15, 1966. In this connection it is also recommended that the Administration be requested to submit at the May meeting a list of the property owners who have not agreed to the University's terms at which time the Attorney General will be authorized to institute condemnation proceedings.
2. Southwestern Medical School: Request to Coordinating Board for Acquisition of Acreage. -- It is recommended that the Administration be authorized and requested to present an appropriate request to the Coordinating Board for permission to acquire certain acreage near the campus of Southwestern Medical School as funds necessary to purchase such acreage become available and thereafter to come back to the Board for permission to proceed with such acquisition. Dr. Gill will furnish the description of the acreage.
3. System Committee for Coordinating Medical Education-Research Plans: Budget Therefor. -- Dean Charles A. LeMaistre was appointed at the October 1965 meeting as Chairman of a System Committee to Coordinate Medical Education-Research Plans. Dean LeMaistre has requested a budget for this committee, and it is recommended by the Medical Affairs Committee that the following budget be approved and that the amount of \$15,000 be appropriated from the Available University Fund Unappropriated Balance:

March 1 - October 31, 1966

Secretary	\$ 3,400
Hourly help	500
Office rental - 600 square feet	2,100
Supplies and Equipment	1,500
Travel	3,500
Consultants	<u>4,000</u>
TOTAL	\$15,000

4. Graduate School of Biomedical Sciences: Expression of Appreciation to Doctor Sumter S. Arnim. -- It is recommended that Committee Chairman Connally be authorized to write a letter to Doctor Sumter S. Arnim expressing appreciation to Doctor Arnim for his service as Acting Dean of the Graduate School of Biomedical Sciences and for his giving immediate continuity to the administration of the program of this institution.

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COMMITTEE OF THE WHOLE

ated the following report of the Committee of the

Whole has directed me to report the following

IS OF THE BOARD. -- The following meetings of
led:

- 1-2 in Austin
- 22-23 in Austin (Budget Meeting)
- 27-28 in El Paso
- 3-9 in Austin

ANKS TO SEALY AND SMITH FOUNDATION FOR
ILITIES. -- The Secretary was requested to send
an appropriate expression of thanks to The Sealy
for providing for students, faculty and patients on
ty in Galveston recreational facilities for tennis,

MICAL SCHOOL: RENTAL OF IBM 1710 COMPUTER
estern Medical School was granted permission to
computer, released from service by M. D. Anderson
stitute, for the period February 1 through
monthly rental of \$3,060.

COLLEGE: EXPANSION OF DATA ANALYSIS CEN-
RS AND AUTHORIZATION OF PRELIMINARY
ttee of the Whole approved the recommendations
that the Data Analysis Center at Texas Western
to accommodate the housing of the Computer 3100
ure not to exceed \$40,000, payable \$10,000 from
the Com. ice Account and \$30,000 from the William L. Staley
grant for research account. The Consulting Architects were author-
ized to prepare preliminary plans and outline specifications for this
addition.

TEXAS WESTERN COLLEGE, EXPANSION OF STUDENT UNION
BUILDING: PRELIMINARY PLANS AND ARCHITECTS' FEES AUTHOR-
IZED, BOND COUNSEL SELECTED AND BUILDING USE FEE
INCREASED. -- The Committee of the Whole approved the following rec-
ommendations relating to the expansion of the Student Union Building at
Texas Western College:

- a. Expansion and remodeling of the Student Union Building at
Texas Western College be authorized with new space not to
exceed 114,000 square feet at a total project cost of
\$2,500,000 with financing to be provided by the issuance
of revenue bonds, and refunding of the present bonds out-
standing in the amount of \$491,000.

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- b. Preliminary application be filed with the Housing and Urban Development Agency in the maximum amount obtainable.
- c. The Consulting Architects be authorized to prepare preliminary plans and specifications for the project.
- d. An appropriation of \$150,000 for Associate Architects' fees and Consulting Architects' fees be made from the Texas Western College Student Union Operating Account with the understanding that this account may later be reimbursed from bond proceeds.
- e. The firm of McCall, Parkhurst and Horton of Dallas, Texas, be employed to handle the legal proceedings in connection with the issuance of the bonds to finance the project.
- f. The Board of Regents authorize an increase of the Building Use Fee from the present \$4.00 per semester to a maximum of \$10.00 per semester per student during the Long Session and from the present \$2.00 to a maximum of \$5.00 per student per Summer Term.

SYSTEM-WIDE COMMITTEE ON COMPUTERS AND COMPUTER FACILITIES. -- Chancellor Ransom was authorized to appoint a System-Wide Committee on Computers and Computer Facilities to advise all of the Institutional Heads as to how they should proceed in that area and to project what is expected in this area within the next year.

SOUTH TEXAS MEDICAL SCHOOL: STATUS REPORT BY DOCTOR PANNILL. -- Doctor Pannill stated that the Status Report set out below, which he had prepared on February 1, 1966 and which was mailed to each Regent on February 2, formalizes the situation of the South Texas Medical School:

SOUTH TEXAS MEDICAL SCHOOL
STATUS REPORT

February 1, 1966

Attention has been given to the details of the bids for construction of the South Texas Medical School building, and to the intent to award a construction contract, but it seems pertinent to comment on the other aspects of the development of the Medical School. On December 10, 1965 the offices were moved from the National Bank of Commerce Building (space which had been occupied since 1962) to the fourth floor of the Moody Engineering Science Building at Trinity University. This move was accomplished as a result of the generous offer made by the President and the Board of Trustees of Trinity University, for the South Texas Medical School to occupy approximately 10,000 square feet of space in a new, modern building. There is available a suite of ten modern offices and a number of other rooms suitable for use as classrooms, student and faculty laboratories, and study and reading room use. The specific details of negotiation concerning occupancy of this space are documented elsewhere, but it is most significant to note that no actual rent is charged for this occupancy, and the South Texas Medical School will reimburse Trinity University for the costs of utilities and custodial services.

Shortly after the move to these quarters, it became evident that the development of the Medical School Library would require additional space. Accordingly, actual lease of 2,400 square feet of library space in the Chapman Graduate Center at Trinity is under negotiation. This will permit the library staff to begin acquisition, cataloging and shelving of the collection as it is delivered. Dr. David A. Kronick has assumed this responsibility and is actively continuing the library development.

Since student enrollment is planned for September, 1967 with a small entering class at the first year level, faculty development is a critical project. At this moment there are ten faculty members who have agreed to participate in the program of the School. These are listed by departments, in order of their acceptances of the assignments.

ANATOMY

Dr. Edward G. Rennels - Professor and Chairman
 Dr. Joe G. Wood - Associate Professor
 Dr. Alexis L. Burton - Associate Professor

INTERNAL MEDICINE

Dr. William L. Wilson - Associate Professor

LIBRARY

Dr. David A. Kronick - Librarian and Associate Professor
 of Medical Bibliography

PATHOLOGY

Dr. Henry McGill, Jr. - Professor and Chairman
 Dr. Jack C. Geer - Professor

PEDIATRICS

Dr. Colette M. Kohler - Assistant Professor

SURGERY

Dr. Joe Bradley Aust - Professor and Chairman
 Dr. Harlan D. Root - Associate Professor

During the period of time that the Medical School will occupy the premises at Trinity, the faculty members will give occasional lectures and conduct seminars for the students in Biological Sciences at Trinity. This will afford an unusual opportunity to participate in the premedical education of the prospective medical student, and will develop close liaison between the medical school faculty and some of the scientists in fields such as Engineering which may be developed into cooperative programs in the future.

One final aspect of development which deserves attention is the continuing high level of cooperation between various persons in the community of San Antonio and the South Texas Medical School. The Board of Managers of the Bexar County Hospital District has offered full assistance in making office and other facilities at the Robert B. Green Hospital available to the clinical faculty members. The City and County officials have assisted by waiving certain fees and requirements to speed construction arrangements. The San Antonio Medical Foundation has done everything possible to assist in the development, and is now making arrangements to make contributions to the personal moving expenses of new faculty members.

May I add my personal expression of appreciation to the Board of Regents for all of the assistance provided during recent months which has made this report possible.

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POLICY RE SURETY ON BUILDING CONTRACTS. -- The Committee of the Whole reaffirmed its policy requiring single surety on each one of the building contracts.

SOUTH TEXAS MEDICAL SCHOOL: PLANS FOR ENROLLMENT. -- The Committee of the Whole received a report from Doctor Pannill as to plans for enrollment of South Texas Medical School students and indicated their approval of it. Details will be reported when final plans are formulated.

SOUTH TEXAS MEDICAL SCHOOL: GRANT OF LAND TO SISTERS OF CHARITY OF THE INCARNATE WORD IN SOUTH TEXAS MEDICAL CENTER FOR PSYCHIATRIC UNIT AND REHABILITATION CENTER. -- Having suspended the necessary rules, the Board considered and approved the request of the San Antonio Medical Foundation to grant to the Sisters of Charity of the Incarnate Word 25 acres of land of the San Antonio Medical Foundation within the South Texas Medical Center for the purpose of developing immediately a facility for a 200-bed psychiatric unit and a 100-bed rehabilitation center. (This approval by the Board of Regents is required under the terms of the agreement between The University of Texas and the San Antonio Medical Foundation.)

ARLINGTON STATE COLLEGE: REQUEST TO COORDINATING BOARD FOR ACQUISITION OF ACREAGE. -- The Administration was authorized and requested to present from time to time appropriate requests to the Coordinating Board for permission to acquire for Arlington State College certain small tracts of land near the campus as such tracts and the funds necessary to acquire them become available and thereafter to come back to the Board from time to time for permission to proceed with such acquisitions.

MAIN UNIVERSITY: REQUEST TO COORDINATING BOARD FOR ACQUISITION OF ACREAGE. -- The Administration was also authorized and requested to prepare an appropriate request to the Coordinating Board for permission to acquire the Winn Tract, consisting of 105 usable acres east of Interstate Highway 35 and 37 usable acres west of Interstate Highway 35, 19th Street to Manor Road, bounded on the west by Red River Street. The Administration was instructed to come back to the Board thereafter for procedures to be followed.

SYSTEM-WIDE: CONTRACT FOR INSURANCE CONSULTING SERVICES. -- The University's contract with A. R. Massey and Associates, Inc., Dallas, Texas, Insurance Consultants for the year beginning December 10, 1965, for a fee of \$800, \$600 payable from the budget of the Office of the Comptroller and \$200 from the Central Administration Unallocated Account, was ratified. However, it was stated that this contract would not be considered in routine fashion hereafter.

MAIN UNIVERSITY: PERMISSION TO TRAVEL. -- Permission was granted to the following to go to Corinth, Greece and environs from June 1 through August 31, 1966 for the purpose of participating in an archaeological expedition:

James Richard Wiseman
Janet Louise Rollins
John Claiborne Garner, Jr.

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Michael Hearne Shaw
Carol Maud Miller
Margaret Lucille (Mayhue) Wiseman

This trip will be financed from the Excellence Fund except Mr. Shaw with \$960 to each for transportation and \$650 per diem for 80 days.

EAST MALL DEVELOPMENT, CHANGE IN APPROPRIATION.--An appropriation in the amount of \$381,364.75 from the Available University Fund for the East Mall Development at the Main University was canceled, and the same amount for the same purpose was reappropriated from the Permanent University Fund.

REGENTS' MINUTES: ADDITION TO APPROVED DISTRIBUTION LIST
-- The approved list to whom copies of the Regents' Minutes are distributed was amended by changing the number of copies for the State Auditor; one to be delivered to the State Auditor's Office, Sam Houston Building, and the other to the Assistant's Office on the Main University Campus.

MAIN UNIVERSITY: MODIFIED SERVICE APPOINTMENT 1966-67
PROFESSOR FRITZ OBERDOERFFER IN THE DEPARTMENT OF MUSIC.-- Part One, Chapter III, Section 30, Paragraph 10 of the Rules and Regulations was waived in order that Professor Fritz Oberdoerffer in the Department of Music might be appointed for modified service, effective September 1, 1966.

MAIN UNIVERSITY: APPROPRIATION FROM AVAILABLE UNIVERSITY FUND FOR PREPARATION OF MEN'S INTRAMURAL FIELDS ON AUSTIN STATE HOSPITAL TRACT.-- An appropriation of \$34,700 from Available University Funds for the preparation of the men's intramural fields for Main University on the Austin State Hospital Tract was approved. This appropriation is for:

Earth moving and terracing and transfer of top soil, \$.40 cu. yd.	\$10,200.00
36" dia. conc. drainage pipe @ \$12 per foot	7,200.00
Watering System	10,000.00
Seed and Sand	3,600.00
University labor and machines \$150 per acre	<u>3,700.00</u>
TOTAL	\$34,700.00

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SYSTEM-WIDE: POLICIES FOR LEGISLATIVE BUDGET REQUESTS.--

Policies for preparing Legislative Budget requests for the biennium including the fiscal years ending August 31, 1968 and 1969 were approved as follows:

Biennium Including the Fiscal Years Ending August 31, 1968 and 1969

In preparing the Legislative budget requests for the biennium beginning September 1, 1967, the instructions issued by the Coordinating Board, Texas College and University System and by the Legislative Budget Board and by the Executive Budget Office shall be fully complied with. In preparing our submissions, the following policies and limitations shall be observed relating to areas not otherwise covered by the above-mentioned instructions:

1. Salary Advances for the Teaching and Professional Staff

At the medical and dental units actual needs shall be the basis for filing the Legislative request.

2. Salary Advances for the Non-Teaching Staff

One step over institutional 1966-67 salaries, the entire amount to be included in the request for the first year of the biennium.

Salaries for classified positions should be comparable with like positions in the state pay plan. Therefore, in cases in which the University classified salary ranges are below the state plan for comparable jobs, the request is to be based on an adjusted salary step nearest the comparable salary in the state pay plan.

3. New Teaching Positions

Estimate requirements for Main University on the basis of the 1965-66 budgeted student-teacher ratio and for Texas Western College and Arlington State College at a ratio no lower than 20:1.

4. New Non-Teaching Positions

Generally few; hold to a minimum and justify fully.

5. Maintenance and Equipment

Only such amounts as are needed, but not to exceed 15% over the amounts budgeted in 1966-67.

6. Special Equipment

Special Equipment includes capital outlay items which are of a non-recurring nature; it excludes equipment items which constitute the normal expenditure of departmental funds for either additions or replacements. All Special Equipment requests must be fully justified.

7. Special Situations

a. Non-Classified Administrative Personnel

Salaries for these classifications to be recommended at rates which will keep the salaries competitive.

b. M.D. Anderson Hospital and Tumor Institute

The request is to be based on the operation of the number of beds in use in 1966-67, including in the total such new beds as may become available as a result of remodeling operations.

SYSTEM-WIDE: RESOLUTION RE DUAL POSITIONS BY FACULTY OR ADMINISTRATION. -- The following resolution was adopted with respect to each below listed member of the faculty or administration of The University of Texas in connection with his service on each of the state or federal boards or commissions opposite his name:

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RESOLUTION

"WHEREAS, (the name of the individual) has an opportunity to serve as (the capacity in which he is serving on a state or federal board or commission);

"NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of The University of Texas, acting pursuant to delegated legislative authority:

"1. That the said (the name of the individual) be, and he is hereby, directed and required by the Board of Regents to serve as (the capacity in which he is serving on a state or federal board or commission) until he no longer has an opportunity to do so or until this direction and requirement is amended or revoked by the Board of Regents;

"2. That the said (the name of the individual) be, and he is hereby, directed and required by the Board of Regents to serve as (the capacity in which he is serving on a state or federal board or commission) as a duty of his employment by The University of Texas, and such duty shall be in addition to all other duties that have been or may hereafter be assigned or required of him by the Board of Regents;

"3. That the Board of Regents finds that (the name of the individual)'s service as (the capacity in which he is serving on a state or federal board or commission) is, and will continue to be, fully and entirely compatible with his employment by The University of Texas;

"4. That the Board of Regents finds that (the name of the individual)'s service as (the capacity in which he is serving on a state or federal board or commission) is, and will continue to be, a benefit and advantage to The University of Texas and the State of Texas; and

"5. That the Board of Regents finds that neither the (board or commission on which he is serving) nor (the name of the individual) as (the capacity in which he is serving) will exercise any sovereign function or power of government."

MAIN UNIVERSITY OF TEXAS - Austin

<u>Name</u>	<u>Classification</u>	<u>Board or Commission</u>
Francis B. May	Professor of Business Statistics	Director - San Antonio Branch of the Federal Reserve Bank of Dallas

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Wayne H. Holtzman	Professor of Psychology and Education	Member - National Commission to UNESCO Member - National Research Council Member - Ad Hoc Review Committee, R & D Center Program, Office of Education
John C. Toth	Assistant Professor of Special Education	Member - Vocational Rehab. Admin. Regional Advisory Committee on Training
William G. Wolfe	Professor of Special Education	Member - Review Panel, Division on Handicapped, U.S. Office of Education Member - Special Final Evaluation Panel, Bureau of Research, U.S. Office of Education
Robert F. Peck	Professor of Educational Psychology	Member - Advisory Research Committee, Governor's Committee on Aging
Albert Hoy Yee	Assistant Professor of Curriculum and Instruction	Member - Evaluation Task Force for Title I, ESEA, Texas Education Agency
M. J. Thompson	Professor of Aerospace Engineering	Member - Panel on Drag, Committee on Aeroballistics (BOWACA), Navy Bureau of Weapons
J. N. Thompson	Professor of Civil Engineering	Member - Technical Studies Advisory Committee, Federal Housing Adm.
C. L. Coates	Professor of Electrical Engineering	Member, Panel for NSF Traineeship Selection
I. H. Silberberg	Assistant Professor of Petroleum Engineering	Assistant Director of Texas Petroleum Research Committee at The University of Texas Associate member of Research Committee, Interstate Oil Compact Commission
B. H. Caudle	Associate Professor of Petroleum Engineering	Member - Texas Petroleum Research Committee Associate member of Engineering Committee, Interstate Oil Compact Commission
Charles Alan Wright	Professor of Law	Member - Standing Committee on Rules of Practice and Procedure of the Judicial Conference of the United States

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Jerry S. Williams	Professor of Law	Chairman - Southwestern Regional Manpower Advisory Committee
M. K. Woodward	Professor of Law	Member - Legal Committee of the Interstate Oil Compact Commission
John F. Sutton, Jr.	Professor of Law	Member - Legal Committee of the Interstate Oil Compact Commission
E. Wayne Thode	Professor of Law	Member - National Conference of Commissioners on Uniform State Laws
Millard H. Ruud	Professor of Law	Member - Legislative Internship Advisory Committee of the State of Texas Member - Texas Commercial Code Advisory Committee
Corwin W. Johnson	Professor of Law	Member - Texas Water Code Advisory Committee
Neville J. Woolf	Professor of Astronomy	Member - NASA "Tycho" Study Group
W. Gordon Whaley	Professor of Botany	Member - National Science Foundation Advisory Committee
Max Westbrook	Assistant Professor of English	American Studies Coordinator - Peace Corps Contract with UT
Lorrin G. Kennamer	Professor of Geography and Education	Member - Board of Examiners for Teacher Education of the Texas Education Agency Consultant, Bureau of Research, U.S. Office of Education
R. E. Boyer	Associate Professor of Geology and Education	Member - NSF Summer Fellowship Panel, NAS-NRC
S. E. Clabaugh	Professor of Geology	Member - NSF Panel on Traineeships
R. K. Fahnestock	Assistant Professor of Geology	Member - U.S. Geological Survey, WAE status
J. H. Mackin	Professor of Geology	Chairman - Division of Earth Sciences of National Academy of Sciences, National Research Council
W. R. Muehlberger	Professor of Geology	Member of a Committee of the National Academy of Sciences

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E. S. Redford	Professor of Government	Member - Emergency Resources Planning Committee, Executive Department, State of Texas Chairman - Economic Stabilization Task Force, Emergency Resources Planning Committee Member - U.S. Humanities Foundation
Joe B. Frantz	Professor of History	Member - Advisory Board, National Parks, Monuments and Historical Sites
William H. Goetzmann	Associate Professor of History	Member - United States Geological Survey, National Atlas Project
Lorene L. Rogers	Professor of Home Economics	Member - Graduate Fellowship Screening Committee for the National Science Foundation
W. T. Guy, Jr.	Professor of Mathematics and Education	- Member, National Science Foundation Panel
Ira Iscoe	Professor of Psychology and Education	Member - Regional Office, O. E. O. Independent Contractor - Dept. of Mental Health & Mental Retardation, Psychiatric Residence Program
Gardner Lindzey	Professor of Psychology	Member - Program Project Committee, National Institute of Mental Health Member - Social Psychology & Sociology Panel, National Science Foundation Member - Committee on President's Science Award, Office of Science & Technology
Quinn McNemar	Professor of Psychology	Member - Health, Education and Welfare, National Institute Mental Health Behavioral Science Study Section
Ivan Belknap	Professor of Sociology	Member - Research Advisory Committee, State Governor's Committee on Aging

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Clarence P. Oliver	Professor of Zoology	Member - National Institute of Health, General Medical Science
Wilson S. Stone	Professor of Zoology	Member - National Institute of Health, National Advisory Research Resources Committee
C. P. Oliver	Professor of Zoology	Member - Committee for Science and Technology under House of Representatives Committee of Science and Astronautics

THE UNIVERSITY OF TEXAS
M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE
Houston, Texas

<u>Name</u>	<u>Classification</u>	<u>Board or Commission</u>
Daniel Billen	Biologist and Professor of Biology	Member - Biochemistry and Nutritional Science Fellowship Study Section of Career Development Review Branch, Division of Research Grants, National Institutes of Health
Walter J. Burdette, M.D.	Associate Director (Research)	Member - National Advisory Heart Council
R. Lee Clark, M.D.	Director & Surgeon-in-Chief	Member - Clinical Cancer Training Committee, National Cancer Institute Member - National Cancer Institute, Bethesda, Maryland
Murray M. Copeland, M.D.	Associate Director (Education)	Member - National Cancer Institute Member - Bureau of State Services, Cancer Control Program, Division of Chronic Diseases, U.S. Public Health Service, Advisory Committee and Senior Clinical Traineeships Specialty Review Board
Leon Dmochowski, M.D.	Professor of Virology	Member - Developmental Virus Research Committee of the Acute Leukemia Task Force
Robert D. Moreton, M.D.	Assistant to the Director	Vice-Chairman, Texas State Board of Health
Adrianus A. van Soestbergen, M.D.	Microbiologist	Member - United States Atomic Energy Commission

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THE UNIVERSITY OF TEXAS
SOUTHWESTERN MEDICAL SCHOOL
Dallas, Texas

<u>Name</u>	<u>Classification</u>	<u>Board or Commission</u>
Frederick J. Bonte, M.D.	Professor of Radiology	Member - National Council on Radiation Protection and Measurements
John S. Chapman, M.D.	Professor of Internal Medicine	Member - National Advisory Committee on Radiation
Maurice Korman, Ph.D.	Associate Professor of Psychiatry	Member - Texas Board of Psychological Examiners
Leonard L. Madison, M.D.	Professor of Internal Medicine	Member - U.S. Public Health Service, General Medicine Study Section
S. M. McCann, M.D.	Professor of Physiology	Member - General Medicine Study Section of the NIH
S. Edward Sulkin, M.D.	Professor of Microbiology	Member - Dallas and Temple Veterans Administration Centers Member - Virus Commission, Armed Forces Epidemiologic Board
Hal T. Weathersby, M.D.	Associate Professor of Anatomy	Member - Anatomical Board of the State of Texas

This is the furniture exclusive of refrigerators and ranges for the furnished portion of the Colorado Apartments.

ARLINGTON STATE COLLEGE. AWARD OF CONTRACT FOR THE WEST CAMPUS TRACK BLEACHERS. -- A contract was awarded to low bidder, Central Texas Iron Works, Inc., Waco, for the West Campus Track Bleachers at Arlington State College in the amount of \$10,860.00.

ARLINGTON STATE COLLEGE. AWARD OF CONTRACT FOR ADDITION TO LIBRARY; CONTINGENCY ALLOWANCE APPROVED. -- The Board also considered the bids on the addition to the Library at Arlington State College and awarded a contract to the low bidder, McGann Construction Company, Inc., Fort Worth, Texas, in the amount of \$1,497,500. This award is subject to the approval of the Federal Government.

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A Contingency Allowance of 2% of the appropriation for this project (\$42,000) was set up with authorization to E. D. Walker to issue change orders to the construction company within this amount.

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE: RENTAL OF SPACE FOR RESEARCH PROGRAMS. -- The Committee of the Whole approved the request of Doctor Clark to rent necessary space of approximately 17,000 square feet at a cost not to exceed \$.40 per square foot per month for research programs at M. D. Anderson Hospital and Tumor Institute. This approval is subject to the award of grants which will provide the rental cost and for which grants the space will be needed.

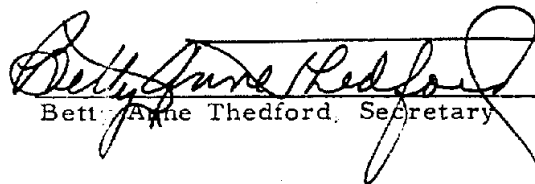
MEDICAL BRANCH: ADDENDUM NO. 2 TO AFFILIATION AGREEMENT WITH SHRINERS' BURNS INSTITUTE. -- The Committee of the Whole deferred the request relating to an Operating Addendum No. 2 to affiliation agreement of the Medical Branch with Shriners' Burns Institute at this time and authorized Executive Committee to approve it when it is submitted to them.

MAIN UNIVERSITY: SPECIAL COMMITTEE TO STUDY RELOCATION OF THE COLLECTIONS DEPOSIT LIBRARY AND AUTHORIZATION FOR FEASIBILITY STUDY BY ARCHITECTS. -- A special committee composed of Chairman Heath, Vice-Chairman Erwin, Mr. Walker, Mr. Landrum, and Mr. Colvin was appointed to approve the relocation of the Collections Deposit Library.

The Consulting Architects were requested to make a feasibility study of the future expansion of the Collections Deposit Library.

Adoption. -- The foregoing report and the actions contained therein were unanimously adopted upon motion of Regent Josey, seconded by Regent Brennan.

ADJOURNMENT. -- Thereupon the Chairman declared the meeting adjourned but announced that the Regents would go into executive session as a Committee of the Whole to consider some personnel matters.


Betty Anne Thedford, Secretary

March 7, 1966