

Meeting No. 1,119

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

Pages 1 - 2

April 28, 2014

Austin, Texas

MEETING NO. 1,119

MONDAY, APRIL 28, 2014.--The members of the Board of Regents of The University of Texas System convened in a special called meeting at 8:04 a.m. on Monday, April 28, 2014, in the Board Room on the Ninth Floor, Ashbel Smith Hall, 201 West Seventh Street, Austin, Texas, with the following participation:

ATTENDANCE.--

Present

Chairman Foster
Vice Chairman Powell
Vice Chairman Hicks
Regent Aliseda
Regent Cranberg
Regent Hall
Regent Hildebrand
Regent Pejovich
Regent Stillwell
Regent Horne, Student Regent, nonvoting

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chairman Foster called the meeting to order in open session.

AGENDA ITEM

U. T. System Board of Regents: Possible proposed appointment to the Board of Directors of The University of Texas Investment Management Company (UTIMCO)

The item related to a possible proposed appointment to the Board of Directors of The University of Texas Investment Management Company (UTIMCO) was deferred.

RECESS TO EXECUTIVE SESSION.--At 8:05 a.m., Chairman Foster said the Board would recess to convene in Executive Session pursuant to *Texas Government Code* Sections 551.071 and 551.074 to consider the matters listed on the Executive Session agenda.

RECONVENE IN OPEN SESSION.--At 2:19 p.m., the Board reconvened in open session for the following action on matters discussed in Executive Session.

1. U. T. System Board of Regents: Discussion with Counsel on pending legal issues

No action was taken on this item.

2a. U. T. System: Discussion and appropriate action regarding individual personnel matters relating to appointment, employment, evaluation, compensation, assignment, and duties of presidents (academic and health institutions), U. T. System Administration officers (Executive Vice Chancellors and Vice Chancellors), other officers reporting directly to the Board (Chancellor, General Counsel to the Board, and Chief Audit Executive), and U. T. System and institutional employees

No action was taken on this item.

2b. U. T. Rio Grande Valley: Approval of Dr. Guy Bailey as sole finalist for the position of President

Vice Chairman Powell moved that Dr. Guy Bailey, former President and currently Professor of Linguistics at the University of Alabama, be named as finalist for the position of President of The University of Texas Rio Grande Valley. A vote to name a President will be made after the expiration of at least 21 days at a future special called meeting.

The motion was seconded by Vice Chairman Hicks and carried by acclamation.

Chairman Foster said that Executive Vice Chancellor Reyes advised that Dr. Bailey will visit the Rio Grande Valley soon, including visits to The University of Texas at Brownsville, The University of Texas-Pan American, and the Regional Academic Health Center (RAHC) campuses, which are in Edinburg, Harlingen, and Brownsville.

ADJOURNMENT.--At 2:21 p.m., there being no further business, the meeting was adjourned.

/s/ Carol A. Felkel
Secretary to the Board of Regents

April 29, 2014