

Meeting No. 954

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

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June 21, 2002

Austin, Texas

MEETING NO. 954

FRIDAY, JUNE 21, 2002.--The members of the Board of Regents of The University of Texas System convened at 9:15 a.m. on Friday, June 21, 2002, on the Ninth Floor, Ashbel Smith Hall, 201 West Seventh Street, Austin, Texas, with the following in attendance:

ATTENDANCE.--

Present
Chairman Miller, presiding
Vice-Chairman Clements
Vice-Chairman Hunt
Vice-Chairman Riter
Regent Craven
Regent Estrada
Regent Krier
Regent Oxford
Regent Sanchez

Absent

Counsel and Secretary Frederick

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chairman Miller called the meeting to order. He announced that the purpose of this special called meeting was to consider a matter of sufficient urgency to require immediate consideration by the Board prior to the next regularly scheduled meeting on August 7-8, 2002.

RECESS TO EXECUTIVE SESSION.--At 9:18 a.m., Chairman Miller announced that the Board would recess to convene in Executive Session pursuant to Texas Government Code Sections 551.071 and 551.074 to consider matters as listed on the Executive Session agenda.

RECONVENE.--At 10:20 a.m., the Board reconvened in open session for action on matters considered in Executive Session.

EXECUTIVE SESSION OF THE BOARD OF REGENTS

Chairman Miller reported that the Board met in Executive Session to discuss matters as listed on the agenda in accordance with Texas Government Code Sections 551.071 and 551.074. He announced there would be no action on the legal and general personnel items on the agenda. In response to an inquiry from Chairman Miller regarding the wishes of the Board on the item relating to the appointment of a Chancellor, the following action was taken:

U. T. System: Appointment of Mr. Mark G. Yudof as Chancellor-Designate Effective Immediately and as Chancellor Effective at a Date Agreed Upon by Chairman Miller and Chancellor-Designate Yudof

Vice-Chairman Hunt moved that Mr. Mark G. Yudof be elected Chancellor of The University of Texas System and that the Board find, as required by Texas Education Code Section 51.948, that this appointment is in the best interest of U. T. System.

He further moved that Chairman Miller be authorized to make an offer regarding the terms and conditions of Mr. Yudof's employment consistent with the parameters outlined in Executive Session and that the terms and conditions be submitted to the Board via the usual budgetary procedures for approval.

The motions were seconded by Regent Oxford and Regent Sanchez and carried unanimously. It was expected that Chairman Miller and Chancellor-Designate Yudof would negotiate a beginning employment date of August 1, 2002, for Mr. Yudof.

The Board's decision was applauded and Chairman Miller noted that although Chancellor Burck is out of town on a long-scheduled trip, the Chancellor joined the Board in expressing pleasure and congratulations at the appointment of Mr. Yudof. Chairman Miller also noted that Chancellor-Designate Yudof will serve as the ninth Chancellor of the U. T. System and becomes the second attorney to be named Chancellor, following the profession of the first Chancellor, The Honorable James Hart, former Associate Justice of the Supreme Court of Texas.

Chancellor-Designate Yudof was invited to the Board table and presented the following remarks:

Statement by Chancellor-Designate Mark G. Yudof

Thank you, Chairman Miller.

Let me begin with a personal comment. Today will always be deeply memorable for my wife, Judy, and me, as it marks our return to Texas, where we raised our family and initially built our careers, and where we still have so many dear friends. We have loved living and working in Minnesota these past five years and sharing our lives and dreams with the people of that wonderful state, and we will always treasure our experiences there.

It is a high honor to be asked by the Board of Regents to serve as Chancellor of The University of Texas System, one of the nation's premier higher education systems. I thank the members of the Board for extending this opportunity to me, and I accept this position with optimism, enthusiasm, and gratitude. I also wish to thank our many Texas friends - former students, faculty colleagues, political leaders, and others - for their warm expressions of welcome.

I am also grateful for the support and assistance that I have received from Chancellor Burck. I have known and admired Dan for many years. He has served in this office with great distinction, and I look forward to working with him and his team as we make the transition to a new administration. I am sure that I will have many occasions in the months ahead to confer with Dan and seek the benefit of his wisdom and experience.

The challenges facing the U. T. System in this era of dramatic change are formidable, to say the least, but the opportunities for service to the people of Texas and the nation are unlimited. No one person can meet these challenges successfully; no one person can achieve the opportunities that await us. These are tasks that require teamwork, collaboration, and a common vision, applied with persistence and sustained over an extended period of time. Most importantly, I plan to visit the component institutions and to engage their administrators, faculty, staff, and students in serious discussion about an integrated vision for The University of Texas System, recognizing both the

diversity and synergies of a great state system. I also plan to engage the people of Texas, who have sacrificed so much to sustain the university for more than a century. I trust we can face the challenges with intelligence, tenacity, and good humor.

Chairman Miller thanked the members of the Board for their hard work on the Chancellor search, especially Vice-Chairman Hunt for the time and energy he devoted to the process. He also thanked Counsel and Secretary Frederick and her staff for their work on the search.

ADJOURNMENT.--Chairman Miller announced that the purpose for which this meeting was called had been completed and the meeting was duly adjourned at 10:30 a.m.

/s/ Francie A. Frederick
Counsel and Secretary to the Board

July 10, 2002