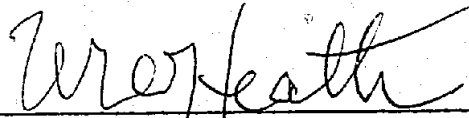
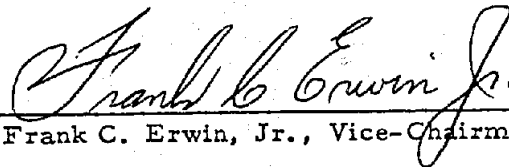


We, the undersigned members of the Board of Regents of
The University of Texas, hereby ratify and approve all
actions taken at this meeting to be reflected in the Minutes.

Signed this the 28th day of August, 1965, A.D.



W. W. Heath, Chairman



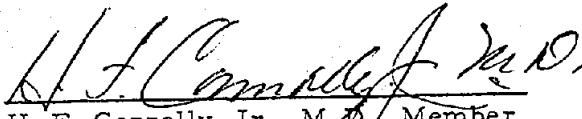
Frank C. Erwin, Jr., Vice-Chairman



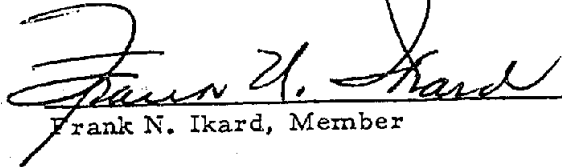
W. H. Bauer, Member



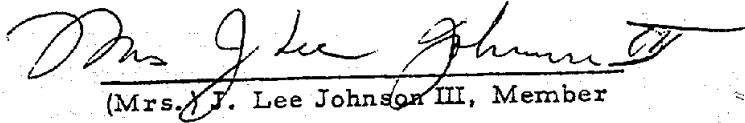
Walter P. Brennan, Member



H. F. Connally, Jr., M.D., Member



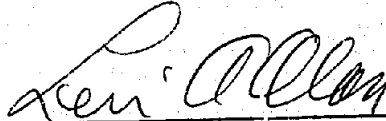
Frank N. Ikard, Member



(Mrs.) J. Lee Johnson III, Member



Jack S. Josey, Member



Levi A. Olan, Member

8-27-65

MEETING NO. 636

FRIDAY, AUGUST 27, 1965.--At 10:15 a.m. on Friday, August 27, 1965, the Board of Regents of The University of Texas convened in Regular Session in Room 706 (Director's Conference Room), M. D. Anderson Hospital and Tumor Institute Building, Houston, Texas.

ATTENDANCE.--The entire membership of the Board was present, with Chairman Heath presiding:

Chairman Heath
 Vice-Chairman Erwin
 Regent Bauer
 Regent Brenan
 Regent Connally
 Regent Ikard
 Regent (Mrs.) Johnson
 Regent Josey
 Regent Olan

Also present were:

Chancellor Ransom
 Secretary Thedford

Among the University representatives were the following:

Doctor Norman Hackerman-- Vice-Chancellor for Academic Affairs
 Doctor L. D. Haskew-- Vice-Chancellor, Developmental Affairs
 Doctor Wilson Stone-- Vice-Chancellor
 Mr. Raymond Vowell-- Vice-Chancellor for Federal and State Affairs

Truman G. Blocker, Jr., M. D., Executive Director and Dean of the Medical Branch
 R. Lee Clark, M. D., Director of M. D. Anderson Hospital and Tumor Institute
 A. J. Gill, M. D., Dean of Southwestern Medical School
 John V. Olson, D. D. S., Dean of the Dental Branch
 F. Carter Pannill, M. D., Dean of South Texas Medical School
 Doctor Joseph M. Ray, President of Texas Western College *
 Grant Taylor, M. D., Dean of the Division of Continuing Education, Graduate School of Biomedical Sciences at Houston
 Dr. Paul A. Weiss, Dean of the Graduate School of Biomedical Sciences at Houston
 Doctor Jack R. Woolf, President of Arlington State College

Press Representatives:

Mrs. Anita Brewer, representing the Austin American-Statesman
 Miss Amy Jo Long, representing Mr. W. E. Keys, Director of University News and Information Service
 Mr. Bill Porterfield, representing the Houston Chronicle
 Mr. Bob Harrison, representing KHOU-TV
 Mr. Joe Hegar, KPRC-TV

* See Page 9 .

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INVOCATION.-- The invocation was offered by Rabbi Olan, Chaplain of the Board of Regents.

BIDDING PROCEDURES, CONSTRUCTION CONTRACTS.-- A presentation by the Mechanical Contractors Association, Inc., of Texas, was presented by Senator Charles C. Herring. He recommended that the Board take under advisement changing its present policy in connection with the award of construction contracts to require separate bids from the general contractors and from the speciality contractors at the same time but that at the time the contract is awarded that the low speciality bids be incorporated in the low general bid, thereby placing the speciality contracts under the supervision of the general contractor. (A copy of the presentation was distributed to each member of the Board.)

Thereupon, upon motion of Regent Bauer, seconded by Regent Brenan, the proposal re bidding procedures as presented by Senator Charles Herring on behalf of the Mechanical Contractors Association, Inc., of Texas was unanimously referred to the Buildings and Grounds Committee for such further continuing consideration as it may deem is merited.

APPROVAL OF MINUTES, JULY 16-17, 1965.-- Upon motion of Regent Brenan, duly seconded, the minutes of the last preceding meeting of the Board of Regents held in Austin, Texas, on July 16-17, 1965, were unanimously approved as distributed by the Secretary and as filed in the Official Record, Volume XII.

REPORT OF THE COMMITTEE OF THE WHOLE, SATURDAY AFTERNOON, JULY 17, 1965.-- The Chairman reported the following recommendations and/or actions approved by the Committee of the Whole at its meeting on Saturday afternoon, July 17, 1965:

1. Data Processing Unit. -- The Administration was authorized to place an order for delivery next July for an IBM 360 System Model 30. The lease on this model will be \$220,000 per year.
2. Proposed Affiliation With Lutheran Hospital. -- The Committee of the Whole approved Doctor Clark's recommendation that there be authorized in principle an affiliation between The University of Texas and the Lutheran Hospital Association for the purpose outlined in his proposal and that a committee be appointed by the Board of Regents to work with a committee similarly appointed by the Board of the Lutheran Hospital Association in the joint preparation of the specific terms of agreement for subsequent approval by both boards. Regent Connally was reported as present and not voting.
3. Land Acquisition Program, Main University. -- A progress report was received from Business Manager Colvin of the Main University on the Land Acquisition Program.
4. Ten-Year Plan Revisions. -- The following recommended revisions of the Ten-Year Plan were adopted:
 - a. Main University North Campus Classroom-Office Building. Authorization of Preliminary Plans. -- It is recommended that the Consulting Architects be authorized to proceed with preliminary plans for

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a North Campus Classroom-Office Building at the Main University, comprising approximately 100,000 square feet within a total cost of \$2,250,000, on the site now occupied by the nursery school and home-management house. Funding is to be with Permanent University Fund Bonds proceeds, reduced by any amounts obtained as grants or gifts toward construction. Appropriation of \$20,000 from Permanent University Fund Bonds proceeds on hand is recommended to be applied toward architectural fees for the work authorized.

- b. Main University Engineering Center, Authorization of Preliminary Plans. -- It is recommended that the Consulting Architects be authorized to proceed with preliminary plans for an engineering building (designated "Engineering Center" in the Ten-Year Plan) comprising approximately 300,000 square feet on 8 to 10 floors within a total cost of \$6,000,000 to be erected on the site now occupied by Engineering Shops. Funding is to consist of not to exceed \$3,000,000 from Permanent University Fund Bonds proceeds with the remainder from grants and gifts. Appropriation of \$60,000 from Permanent University Fund Bonds proceeds on hand to cover contingent architectural fees is recommended.

- c. Preliminaries to Master Campus Plans for Arlington State College and at the Main University.
The following recommendation of the Administration was unanimously adopted with the understanding that the Master Plan for Arlington would be financed out of Arlington money:

Preliminaries to Master Campus Plans for Arlington State College and at the Main University were both undertakings that are normal responsibilities of the Consulting Architects under their contract, but need special attention immediately. At Main University there is an official Campus Master Plan, but its basic concept of use-zoning for land utilization does not extend to the new land being acquired nor take into account the possible removal of Intercollegiate Athletics facilities. The Administration would like to have the Consulting Architects begin immediately the development of zoning-use proposals (several alternatives) for examination and improvement by the Buildings and Grounds Committee. President Woolf is very anxious to start development of a new Campus Master Plan at once, and the Administration agrees with his sense of urgency. Authorizations for these two endeavors are recommended.

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- d. Main University Band Hall, Designation of Size and Site, and Authorization of Preliminary Plans. -- It is recommended that the Band Hall be approximately 30,000 square feet in size and that it be constructed at a total cost of \$550,000. The Committee also approved: (1) that the Band Hall be located on a corner bounded by Red River, 20th, Sabine, and 20-1/2 Streets; (2) that the Consulting Architects be authorized to proceed with preliminary plans for a structure of the size indicated and for necessary site work, landscaping and fencing for the entire block within a total cost for the project of \$550,000, and (3) that an appropriation of \$5,500 from Permanent University Fund Bonds proceeds on hand be applied toward architectural fees for the work authorized.
- e. Texas Western College Addition to Library, Authorization of Preliminary Plans. -- It is recommended that the Consulting Architects be authorized to proceed with preliminary plans and outline specifications for an addition to the Library Building at Texas Western College, involving new construction of approximately 55,000 square feet and necessary remodeling in the present building within a total cost of \$1,500,000 not more than \$1,000,000 of which shall come from Permanent University Fund Bonds proceeds. Appropriation of \$15,000 for architects' fees from Permanent University Fund Bonds proceeds on hand is also recommended.
5. Married Student Housing Project (Colorado Apartments), Main University: Consideration of a Completion Contract. -- The contractor for the Married Student Housing Project (Colorado Apartments), Main University, Martin Brothers General Contractors, Inc., of San Antonio, Texas, furnished written notice that the company is in default and unable to complete the contract for construction of the apartments. The surety, Fidelity & Deposit Company of Maryland, has given notice that it will care for all costs necessary for the completion of the contract including liquidating damages and other valid claims. In the proposal submitted by the surety, Fidelity & Deposit Company of Maryland, it has requested that the University execute a completion contract with a new contractor for the completion of the Martin Brothers General Contractors, Inc., contract initially agreed upon. Representatives of the surety, Fidelity & Deposit Company of Maryland, appeared before the Board and explained the proposal to the Committee of the Whole.

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After due consideration of all aspects of the proposal, how it affects the University and the possible liabilities of the University, the Board agreed to accept the proposal of the surety, Fidelity & Deposit Company of Maryland, but the surety company is to ask for and receive bids after which the Board will enter into a completion contract with a successful bidder.

The proposal of the surety, Fidelity & Deposit Company of Maryland, was accepted with the understanding that any amount between the contract price of Martin Brothers General Contractors, Inc., and the completion contract due and owing would be advanced to the University at the time of the execution of the completion contract. Vice-Chairman Erwin was recorded as present but not voting.

6. Discussion Memorandum on Some Considerations in Reformulation of a Ten-Year Plan. -- The Discussion Memorandum on Some Considerations in Reformulation of the Ten-Year Plan that was distributed at the meeting was referred to the Academic and Developmental Affairs Committee and deferred until a later meeting.
7. Available University Fund. -- Vice-Chairman Erwin requested that a flow chart of the Available University Fund be made and be kept up to date.
8. Master Plan for University Installations at Houston. -- It was suggested by Regent Ikard that there be listed on the agenda a discussion of the Master Plan for Houston in order that the new members may be informed of the situation.
9. Library and Institute of Public Service Building. -- The following draft of Letter of Intent was unanimously approved with authorization to Chairman Heath to submit the proposal to the President:

August 6, 1965

The President
The White House

Subject: Letter of Intent from University of Texas
For the Lyndon Baines Johnson
Presidential Archival Depository

Dear Mr. President:

It is our understanding that at an appropriate time you intend to donate your papers to the United States for ultimate deposit in a Presidential archival depository.

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The University of Texas shares the belief of the academic world and others that the papers of a President constitute a vital part of our Nation's historical heritage. We likewise believe that the richness and fullness of the Nation's knowledge and understanding of that heritage depends in a large measure upon the completeness of a President's historical materials, the care with which they have been preserved, the adequacy of the archival and museum facilities in which they are housed, and their general accessibility and availability for scholarly research and study.

A university can only fulfill its total mandate by being sensitive to contemporary world affairs, the lessons of our national experience, and our Nation's constant effort to improve the processes of Government. The role of a university in bringing about an understanding of our times is affected adversely unless it can impart a knowledge of the conditions from which they arose; and it is equally clear that its responsibility to develop tomorrow's leaders, capable of making intelligent decisions for the future, can be greatly advanced when the inquisitive mind has available at the university the research collections from which a comprehensive view of the age in which we live can be obtained. It follows inevitably that convenient access to the rich resources of a Presidential Library, and the tremendous ancillary benefits which will follow will enable The University of Texas, in a most dramatic manner, to meet its responsibilities to expand its academic capabilities, especially at the graduate school level, in the fields of history, government, economics, public administration and related disciplines. In furtherance of these objectives we intend to establish at The University of Texas a school to be known as the Lyndon Baines Johnson Institute of Public Service, at which we hope you will consent to teach or lecture after your retirement from the Presidency, devoting as much time thereto as you may find possible.

In view of the considerations set forth above, and the benefits which will thus accrue to The University of Texas in fulfilling its educational purposes and objectives as fixed by applicable law of the State of Texas, The University of Texas deems it an exceptional honor and privilege, consistent with its educational purposes and objectives, to make the following proposal:

1. The University, at its expense, will provide an appropriate site comprised of fourteen (14) acres within the principal academic environs of the University at Austin, Texas, to be utilized as the site of a Presidential archival depository which will be known as the Lyndon Baines Johnson Library. The University warrants against encroachment on or use of such site for purposes other than the site of the Lyndon Baines Johnson Library and related parking areas except as otherwise expressly provided herein, or as may be later agreed by The University of Texas, you or your representatives, and the Administrator of General Services or successors in legal functions. The site selected will be subject to approval by you or your designee.
2. The University, at its expense, will design, construct, furnish and equip a building to be located on such site. The selection of the architect or architects and the design concept of the facility, including its orientation on the selected site and its physical relationship with other University facilities will be subject to approval by you or your designee. The building is to contain the following:

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- a. not less than 100,000 square feet of space to be dedicated to use as a Presidential archival depository for the housing and display of Presidential papers and other historical materials relating to and contemporary with your life and works as a fitting and lasting memorial to you and your long distinguished years of service to our beloved Nation, and
 - b. additional space as the University deems appropriate for University purposes as detailed in Paragraph 5-c, hereof.
3. The University will confer with the Administrator of General Services or his designee concerning site selection, design, construction, furnishing, and equipping the Library including its museum aspects.
4. The University will provide adequate, convenient parking facilities for the use of visitors to the Presidential Library.
5. The University of Texas, in expanding its teaching capabilities in history, government, economics, public administration, and related disciplines, expects:
 - a. To have access to the Presidential papers and other historical materials housed in the Lyndon Baines Johnson Library, recognizing, however, that the Presidential Library will be a national research institution and, therefore, officers, faculty, and students of the University, along with scholars and other interested persons everywhere, will be accorded access to the collections of Presidential papers and other Presidential historical materials housed therein. The University understands also, particularly since it is anticipated that great numbers of people will visit this Library on The University of Texas campus daily, that reasonable regulations must be provided to insure orderly use of the materials and access to all such historical materials will be subject to such restrictions as may be imposed by the donors, or by statute, Executive Order, regulations, etc.
 - b. to offer and lend to the United States for deposit in the Lyndon Baines Johnson Library certain papers and other historical materials now held by the University relating to and contemporary with the life and works of Lyndon Baines Johnson, and,
 - c. in addition to the space dedicated to the Presidential archival depository to provide space and related facilities in the building contemplated in Paragraph 2, hereof, for University purposes to be used in furtherance of studies and research in history, government, economics, public administration and related disciplines.
6. Upon completion of the construction, furnishing, and equipping of the space and facilities to be occupied by the Presidential archival depository, the University hereby undertakes and agrees to turn over, dedicate, and make available the same, including the furnishings and equipment therein, to the United States for its use in perpetuity as the Lyndon Baines Johnson Library, but without transfer of title, pursuant to the provisions of Section 507(f) of the Federal Property and Administrative Services Act of 1949, as amended.

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7. In consideration of the foregoing and upon acceptance by the United States, the Presidential Library and the space and facilities occupied by it will be administered, operated, protected, maintained, and staffed in perpetuity by and at the expense of the United States of America. It is also understood and agreed that the administering, staffing, maintaining, operating and protecting the site of the Presidential Library and such portion of the building as is used for activities of the University as contemplated by Paragraph 5-c, hereof, shall be borne by the University.
8. The space and facilities to be occupied by the Presidential Library will be completed and available for occupancy within two years after final working drawings are ready for marketing: Provided, however, that in no event shall said two year period begin to run until the Administrator of General Services has entered into an agreement, as provided for in Section 507(f)(1) of the Federal Property and Administrative Services Act of 1949, as amended, with The University of Texas, to maintain, operate, and protect said Presidential Library as a part of the National Archives system. It is understood that the said Administrator may not enter into such an agreement prior to the expiration of the first period of 60 calendar days of continuous session of Congress following the date on which a report of the proposed transaction is transmitted to the Congress as required by Section 507(f) of the Property Act, supra. It is further understood that the time when such report may be submitted to the Congress is a matter entirely within the discretion of the President of the United States or his designee.
9. Upon your assent to this proposal The University of Texas will proceed with its implementation.

Respectfully,

THE UNIVERSITY OF TEXAS

Harry Ransom
Chancellor

W. W. Heath
Chairman, Board of Regents

Chris Bauer

Frank L. Erwin

Walter P. Brennan

H. F. Combs, Jr.

James D. [unclear]
Francis L. [unclear]

Thos. J. Lee Johnson III
Levi A. [unclear]

Members, Board of Regents

Adoption of Report. -- And thereupon, upon motion of Vice-Chairman Erwin, duly seconded, the report of the Committee of the Whole was unanimously adopted as read.

RECESS. -- The Board recessed at 11:00 a. m. in order that the Standing Committees could hold their regular meetings.

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Saturday, August 28, 1965

ATTENDANCE.-- The Board reconvened in Regular Session at 10:00 a.m. in Room 706, M. D. Anderson Hospital and Tumor Institute Building, with full membership of the Board and with the same attendance of administrative officials as on Friday, August 27, except for Doctor Ray who was excused from the meeting.

Press representatives in attendance were:

Mrs. Anita Brewer, representing the Austin American-Statesman
 Carlton Carl, representing the Houston Chronicle
 Miss Amy Jo Long, representing Mr. W. E. Keys, Director of
 University News and Information Service
 Jay Oliver, representing KHOU-TV

REPORTS BY CHANCELLOR RANSOM (1) DEVELOPMENT PROGRAM
 (2) COORDINATION AND COOPERATION IN THE UNIVERSITY OF
 TEXAS SYSTEM.-- The Board of Regents received the following reports
 from Chancellor Harry H. Ransom:

Report on The University of Texas Development Program

In a year when the Governor and the Legislature have given higher education historic encouragement, it is gratifying to find renewed support of the University by private philanthropy.

During the past eleven months, national and Texas foundations, corporations, and individual donors have added more than \$800,000 to the record set by the Development Board in 1964. By September, University programs, which could not be provided by state appropriation, will have received approximately \$9,000,000.

These programs range from an international translation center, supported by a national foundation to scientific equipment given by industry, from endowments for the inter-disciplinary Arts and Letters program to a fund encouraging research and independent study by undergraduates, and from awards for excellence in teaching to an endowment to stimulate creative work of students outside course requirements.

Other grants make possible the recruitment of distinguished scholars, experiments in teaching, acquisition of library collections, and other activities not included in the regular budget.

It is clear that most large private institutions in America must rely on local and national government grants as well as tax benefits if they are to reach their goals. Similarly, complex state institutions rely upon their graduates, upon foundations, and upon other philanthropists for advancement of essential plans for which taxes should not pay.

Recent achievements by Texas educational philanthropy reflect both intellectual daring and educational confidence. They benefit the common purposes of all educational institutions. More specifically, they improve the prospect of future students and faculties. Although education is literally "big business," its significance is measured chiefly by the size of its imagination. The University is therefore doubly grateful for the wide-mindedness of the generous assistance which it has received this year.

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Coordination and Cooperation in The University of Texas System

The nine institutions of The University of Texas System will initiate next month new programs of cooperation. These programs will follow guidelines suggested by the Texas Commission on Higher Education and anticipate the redoubled efforts of the Governor's Coordinating Board.

The purpose of these programs is to capitalize upon educational resources, eliminate duplication, and unify academic planning.

Among the first goals will be a central design for library development and communication systems. Other major steps in coordination will include joint visiting professorships and lectureships, cooperative planning of selected research projects, arrangements for sharing facilities to be used in teaching and investigation.

The first conference for relating medical development programs was held recently in Galveston. Supported by a foundation grant, a study will begin next month on means of linking research information collections.

Cooperative programs in fields as diverse as mental health, astronomy, bio-engineering, languages, Latin-American studies, fine arts, and research publication are already under way with other state institutions and private universities.

MCDONALD OBSERVATORY; ADDITIONAL APPROPRIATION FOR HOUSING TELESCOPE, ETC. -- Vice-Chairman Erwin moved that an additional \$150,000 be appropriated from Permanent University Fund Bonds proceeds for housing the 105 inch telescope at McDonald Observatory, for completing the dome, shops and transient housing, for some equipment, and for refurbishing the old telescope at McDonald which project Vice-Chancellor Hackerman reported would cost \$2,418,000 to be financed as follows:

Federal Matching Funds	\$1,118,000
Previous Commitment by Board at September 1964 meeting	750,000
Previous Commitment for Dormitory or Transient housing	250,000
Commitment to Refurbish Old McDonald Telescope	150,000
Additional Appropriation herein approved	150,000
TOTAL	<u>\$2,418,000</u>

Without objection, it was unanimously ordered.

GIFT OF FIRE TRUCK, MCDONALD OBSERVATORY. -- A fire truck--750 gallon pumper-- was accepted with appreciation from the Fire Department of Hamlin, Texas, for use at McDonald Observatory.

THE NEXT MEETING OF THE BOARD, OCTOBER 7-8, 1965. -- The next meeting of the Board having been scheduled for October 7-8, 1965, it was agreed that the meeting would be in Austin on October 7 and in Dallas on October 8.

APPLICATION TO H. E. W. FOR POST OFFICE BUILDINGS AMENDED TO INCLUDE OLD FEDERAL COURTHOUSE. -- Upon motion of Vice-Chairman Erwin, duly seconded, the Board unanimously authorized and directed the Administration to amend immediately the application to the Department of Health, Education and Welfare for the acquisition of the former post office buildings situated on the north side of Sixth Street between Lavaca and Colorado Streets, by adding to the application a request to acquire the old Federal Courthouse (former post office building) situated on the northeast corner of the intersection of Sixth and Colorado Streets.

: 8-28-65

REPORT OF STANDING COMMITTEES

REPORT OF EXECUTIVE COMMITTEE (See Page 19 for adoption.)

-- Committee Chairman Brennan presented the following recommendations of the Executive Committee:

CAMPUS SERVICES, INC.: APPROPRIATION FROM RETAINED EARNINGS FOR PROGRAM GUIDE, KUT-FM, MAIN UNIVERSITY.

-- The Executive Committee considered at its meeting this morning and recommends for the full Board's approval the request for an appropriation of \$300 from the Retained Earnings of Campus Services, Inc. to be used for producing the Program Guide for Station KUT-FM for 1965-66.

REQUEST TO EXTEND EMPLOYMENT TO MR. EDGAR PETKOVICH, SOUTHWESTERN MEDICAL SCHOOL.-- It is also recommended by the Executive Committee that Mr. Edgar Petkovich, Research Technician No. 2 in the Department of Anesthesiology, who has reached the age of 70, be employed on a full-time basis for the fiscal year 1965-66.

REPORT OF INTERIM ACTIONS.-- It is recommended that the following report of Interim Actions, unanimously approved by the Executive Committee since the last meeting on July 17, be in all things approved, confirmed, and ratified. These recommendations as approved consist of the following which are set out in detail on the pages indicated:

- a. Permission for three from Main University to travel (Page 12).
- b. Budgetary Amendments for 1964-65 (Pages 12-18).
- c. Award of Contract for Construction of Parking Lot Near the Skillern Student Union Building at Southwestern Medical School to Texas Bitulithic Company, Dallas, Texas, in the amount of \$19,446.13 (Page 19).
- d. Three Contracts of Sale to The University of Texas in its Land Acquisition Program, Medical Branch (Page 19).
- e. Award of a Completion Contract to Ricks Construction Company of Austin, Texas for the completion of the Married Student Apartments, Brackenridge Tract, Austin, Texas (Page 19).

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- a. Permission for the following individuals from Main University to travel on the dates and for the purposes indicated below:

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
R. K. Fahnestock, Assistant Professor, Department of Geology	September 1, 1965 -- October 31, 1965	Yukon Territory, Canada, and Mt. Ranier, Washington

Purpose: To conduct research on stream morphology of Slims River, Yukon Territory, Canada, and to collect geologic samples and information.

Expenses: Estimated to be \$400.00 for Transportation and \$360.00 Per Diem (60 Days) payable from Grant GP - 2814.

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Donald A. Larson, Assistant Professor of Botany	August 21, 1965 -- September 20, 1965	Santiago, Chile

Purpose: To accompany the students in the Student Leader Seminar to Chile.

Expenses: Estimated to be \$372.00 Per Diem (31 Days) payable from Contract with the U. S. Department of State.

<u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Robert L. Airth, Professor of Botany	August 20, 1965 -- September 21, 1965	Tokyo, Kyoto, Ube, and Senkogku-Bara, Japan

Purpose: To give a paper at Luminescence Conference sponsored by the National Science Foundation and to visit laboratories concerned with various aspects of "thiaminology."

Expenses: Estimated to be \$487.50 Per Diem (32-1/2 Days) payable from NDEA Title IV - contract (Per Diem only); transportation by NSF.

- b. Amendments to the 1964-65 Budget as set out below in the form as submitted:

<u>Central Administration</u>				<u>Effective Dates</u>
<u>No.</u>	<u>Explanation</u>	<u>Present Status</u>	<u>Proposed Status</u>	
3.	Office of the Chancellor Transfer of Funds	From: Central Administration Unallocated Account	To: Office of the Chancellor - Travel Expense	
	Amount of Transfer	\$ 2,000	\$ 2,000	---

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Main University

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
35	Wilson S. Stone Genetics Foundation (3 mos.) Zoology (9 mos.) Office of the Chancellor (9 mos.) Total Salary - 12 Months Limit Academic Rate - 9 Months Source of Funds for Summer: Government Contract Funds	Professor (F.T.) Limit - \$ 4,167 Professor (½ T) - \$11,250 Vice-Chancellor (½ T) - \$11,250 \$26,667 \$22,500	Research Scientist (F.T.) - \$ 7,500 Professor (½ T) - \$11,250 Vice-Chancellor (½ T) - \$11,250 \$30,000 \$22,500	6/1/65-8/31/65
36	James C. Bones, Jr. Geology Salary Rate Source of Funds: NSF Grant - Metal Complexes at Elevated Pressures and Temperatures	Laboratory Research Assistant I (19/40 T) \$ 2,064	Laboratory Research Assistant I (F.T.) \$ 3,072	7/1/65
37	George I. Bourianoff Geology Salary Rate Source of Funds: NSF Grant - Isotopic Age Investigations	Laboratory Research Assistant I (15/40 T) \$ 3,072	Research Scientist Assistant I (F.T.) \$ 4,392	7/1/65
38	Kesrab D. Pant Microbiology Salary Rate Source of Funds: U.R.I. Project Funds	Laboratory Research Assistant I (F.T.) \$ 3,072	Research Scientist Associate II (5/8 T) \$ 6,780	6/1/65
39	A. Vance Vorndam Microbiology Salary Rate Source of Funds: U.R.I. Project Funds	Laboratory Research Assistant I (7/20 T) \$ 3,072	Research Scientist Assistant I (½ T) \$ 4,200	6/1/65
240	Didier T. Jaen Romance Languages Academic Rate Source of Funds: Office of Education Grant - Summer Spanish Institute	Teaching Assistant (2/3 T) \$ 4,800	Special Instructor (F.T.) \$ 6,000	6/21/65-8/21/65

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Item No.	Explanation	Present Status	Proposed Status	Effective Dates
241	Donald D. Vogt College of Pharmacy Salary Rate - 9 months - 12 months Source of Funds: Current Restricted Funds - Pharmaceutical Foundation	Teaching Assistant (1/2 T) \$ 4,000 5,333	Training Specialist I (2/5 T) \$ 6,468	6/1/65
242	Jesse J. Sedwick Research in Astronomy Salary Rate Source of Funds: NASA Grant - 105-inch Telescope	Technical Staff Assistant II (7/10 T) \$ 3,828	Technical Staff Assistant IV (F.T.) \$ 5,268	6/1/65
243	Michael J. Lee Center for Highway Research Salary Rate Source of Funds: Government Contract - Payroll Clearing Account	Laboratory Research Assistant I (3/5 T) \$ 3,072	Technical Staff Assistant III (37/40 T) \$ 4,200	6/1/65
244	Jack Massey, Jr. Institute of Latin American Studies Research in Anthropology Salary Rate Source of Funds: Current Restricted Funds - Ford Foundation Grant	Senior Clerk \$ 3,348	Administrative Clerk \$ 4,800	6/1/65
245	John M. Old Electrical Engineering Research Laboratory Bureau of Engineering Research Salary Rate Source of Funds: Government Contract - Payroll Clearing Account	Laboratory Research Assistant I (1/2 T) \$ 3,072	Research Engineer Assistant I (1/2 T) \$ 4,800	6/1/65
246	Donald H. Eller Laboratories for Electronics and Related Science Research Salary Rate Source of Funds: Government Contract - Air Force Grant	Laboratory Research Assistant I (1/2 T) \$ 3,072	Research Engineer Assistant I (1/2 T) \$ 4,800	6/1/65

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Item No.	Explanation	Present Status	Proposed Status	Effective Dates
247	Millard L. Sloan Plasma Dynamics Research Laboratory	Laboratory Research Assistant I (15/40 T) \$ 3,072	Research Engineer Assistant I (F.T.) \$ 4,800	6/1/65
	Salary Rate			
	Source of Funds: Government Contract - Air Force Grant			
248	James T. Houston Structural Mechanics Research Laboratory	Research Engineer Assistant III (½ T) \$ 6,468	Research Engineer Associate III (F.T.) \$ 7,800	6/1/65
	Salary Rate			
	Source of Funds: Government Contract - Payroll Clearing Account			
249	Raymond W. Bohls, Jr. Defense Research Laboratory	Research Engineer Associate III \$ 8,160	Research Engineer Associate III \$ 9,240	7/1/65
	Salary Rate			
250	Robert R. Bostick Defense Research Laboratory	Laboratory Research Assistant I (3/10 T) \$ 3,072	Research Engineer Assistant I (F.T.) \$ 4,200	6/1/65
	Salary Rate			
251	Walter B. Gillette Defense Research Laboratory	Laboratory Research Assistant I (23/40 T) \$ 3,072	Research Engineer Assistant I (½ T) \$ 4,200	6/1/65
	Salary Rate			
252	Tommy G. Goldsberry Defense Research Laboratory	Research Scientist Associate III \$ 8,520	Research Scientist Associate IV \$ 9,600	6/1/65
	Salary Rate			
253	Harold W. Pitman Defense Research Laboratory	Bureau of Engineering Research Research Engineer Assistant I (½ T) \$ 4,800	Research Engineer Associate III (F.T.) \$ 8,160	6/1/65
	Salary Rate			
254	Harry L. Pruetz Defense Research Laboratory	Laboratory Research Assistant I (½ T) \$ 3,072	Research Scientist Assistant I (F.T.) \$ 4,392	6/1/65
	Salary Rate			
255	David A. Smith Defense Research Laboratory	Research Scientist Associate III \$ 8,520	Research Scientist Associate IV \$ 9,600	6/1/65
	Salary Rate			
256	Cecil M. Teller II Defense Research Laboratory	Mechanical Engineering Teaching Assistant (½ T) \$ 4,000 \$ 5,333	Research Engineer Associate I (F.T.) \$ 7,104	6/21/65
	Salary Rate - 9 months 12 months			

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Item No.	Explanation	Present Status	Proposed Status	Effective Dates
257	James J. Truchard Defense Research Laboratory Salary Rate	Research Scientist Assistant I (2/5 T) \$ 4,200	Research Scientist Associate I (F.T.) \$ 6,780	6/1/65
258	Samuel L. Ward Defense Research Laboratory Salary Rate	Laboratory Research Assistant I (1/2 T) \$ 3,072	Research Scientist Assistant I (F.T.) \$ 4,200	6/1/65
259	James W. Whiteley Defense Research Laboratory Salary Rate	Research Engineer Associate II \$ 7,440	Research Engineer Associate III \$ 8,520	6/1/65
260	Atlea M. Cunningham Defense Research Laboratory International Office Salary Rate - 9 months - 12 months	Teaching Assistant (1/2 T) \$ 3,600 \$ 4,800	Research Engineer Assistant III (1/2 T) \$ 6,468	7/1/65

NOTE: SOURCE OF FUNDS FOR ALL
D.R.L. SALARIES - GOVERNMENT
CONTRACT PAYROLL CLEARING
ACCOUNT

261	College of Education Transfer of Funds Amount of Transfer	From: Unallocated Travel \$ 1,453	To: Office of the Dean - Travel \$ 1,453	---
262	Physical Plant Transfer of Funds Amount of Transfer	From: Unappropriated Balance \$60,000	To: Improvements, Remodeling, and Major Repairs \$60,000	---
263	Auxiliary Enterprises - Texas Union Transfer of Funds Amount of Transfer	From: Texas Union - Unappropriated Balance \$22,396	To: Texas Union - Budget \$22,396	---
264	Auxiliary Enterprises - Campus Parking Transfer of Funds Amount of Transfer	From: Campus Parking - Unappropriated Balance \$16,000	To: Campus Parking - Budget \$16,000	---

Texas Western College

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
14.	Frank B. Cotton Trust (p. 74) Transfer of Funds Amount of Transfer	From: Cotton Trust - Unappropriated Balance \$ 500	To: National Defense Student Loan Fund - T.W.C. Contribution \$ 500	---

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Medical Branch

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
32.	Robert C. Keys, Jr. Anesthesiology (p.33) Medical House Staff (p.131) Salary Rate Source of Funds: Professional Fees - Anesthesiology	Research Fellow Resident \$ 7,200	Research Fellow Resident \$ 8,400	7/1/65
33.	Jack B. Alperin Internal Medicine (p.39) Salary Rate Source of Funds: Professional Fees - Hematology Research	Senior Research Fellow \$ 9,500	Instructor \$10,500	7/1/65
34.	Transfer of Funds Amount of Transfer	From: Unappropriated Surplus \$410,082 (This increase in surplus is the result of over- realized local income collected.)	To: Unallocated Maintenance and Operation (\$25,000) Utilities (\$25,000) Physical Plant - Repair and Remodeling Projects (\$48,000) University Hospitals- Salaries, Maintenance and Equipment (\$312,082)	

Southwestern Medical School

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
27.	Jean D. Wilson Internal Medicine (p.23) Salary Rate Source of Funds: U.S.P.H.S. Career Development Award	Assistant Professor \$15,600	Assistant Professor \$16,600	7/1/65
28.	Robert M. Souda Psychiatry (p.47) Salary Rate Source of Funds: U.S.P.H.S. Grant	Instructor \$10,000	Instructor \$11,000	7/1/65
29.	Dwarka N. Gupta Surgery (p.54) Salary Rate Source of Funds: A.M.A. Education and Research Foundation Grant	Fellow \$ 7,500	Fellow \$ 8,500	7/1/65
30.	David C. Lewis Internal Medicine (p.23) Salary Rate Source of Funds: U.S.P.H.S. Grant	Fellow \$ 7,000	Fellow \$ 8,000	7/1/65

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Item No.	Explanation	Present Status	Proposed Status	Effective Dates
31.	Burton Combes Internal Medicine (p.23) Salary Rate Source of Funds: U.S.P.H.S. Career Development Award	Associate Professor \$19,500	Associate Professor \$21,500	7/1/65
32.	Charles Markward Psychiatry (p.47) Salary Rate Source of Funds: U.S.P.H.S. Grant	Fellow \$ 3,600	Fellow \$12,000	7/1/65

Dental Branch

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
13.	Aubrey G. Robinson Preventive Dentistry (Pedodontics) (p.34) Salary Rate Source of Funds: Reserve for Salaries	Assistant Professor \$12,000	Assistant Professor \$15,500	7/20/65

M. D. Anderson Hospital and Tumor Institute

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
24.	Alfred E. Pulido Business Office (p.3) Salary Rate Source of Funds: Departmental Salaries and Reserve for Salaries	Computer Programmer I \$ 6,468	Computer Programmer III \$ 8,880	8/1/65
25.	Thomas F. Dunn National Cancer Institute (Biochemistry) (p.61) Salary Rate Source of Funds: NCI Training Grant	Postdoctoral Fellow in Biochemistry \$ 7,000	Postdoctoral Fellow in Biochemistry \$ 8,000	7/1/65
26.	Peter R. Almond National Cancer Institute (Physics) (p.61) Salary Rate Source of Funds: NCI Training Grant	Postdoctoral Fellow in Biophysics \$ 7,500	Postdoctoral Fellow in Biophysics \$ 8,500	7/1/65
27.	Robert E. Hittle National Cancer Institute (Radiology) (p.61) Salary Rate Source of Funds: NCI Training Grant	Fellow in Radio- therapy \$10,000	Fellow in Radio- therapy \$11,500	7/1/65

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- c. Southwestern Medical School: Award of Contract for Construction of Parking Lot Near Skillern Student Union Building.--It is recommended that a contract for construction of a parking lot near the Skillern Student Union Building at Southwestern Medical School be awarded to the low bidder, Texas Bitulithic Company, Dallas, Texas, in the amount of \$19,446.13.
- d. Medical Branch: Acquisition of Lots 1 in Blocks 547 and 610 Respectively; Acquisition of Lot 6 in Block 489.--It is recommended that in compliance with the policies and procedures for the acquisition of properties previously approved by the Board of Regents, that the following three contracts of sale be approved and that leases to the present owners, in accordance with the terms of the contracts of sale, be approved for a period of twelve months from date of closing for an annual consideration of \$100.00, with authority to Mr. E. D. Walker to sign on behalf of the University. It is further recommended that authority be given for vouchers and checks to be issued and said checks delivered in exchange for warranty deeds and evidences of good title to the properties, funds for payments of these three properties are authorized from funds previously received from The Sealy and Smith Foundation and/or the appropriations previously made by the Board of Regents for this property.

<u>Block</u>	<u>Lot</u>	<u>Seller</u>	<u>Purchase Price</u>
547	1	Mrs. Pietrina Colucci	\$ 18,629.00
610	1	Mr. Florencio Ramos	12,861.00
489	6	Marie Arruda and Husband, Joseph Arruda	<u>13,362.00</u>
TOTAL			\$ 44,852.00

- e. Main University, Award of Contract: Completion of Married Student Apartments, Brackenridge Tract.--It is recommended that a completion contract be awarded to Ricks Construction Company of Austin, Texas, in the amount of \$902,600.00 for the completion of the Married Student Apartments (Colorado Apartments), Brackenridge Tract, Austin, Texas, with authority to Chairman Heath to sign the contract when it has been approved as to subject matter by Walter C. Moore, Office of Facilities Planning and Construction, and as to form by University Attorney Waldrep. The bids for this completion contract were taken by the surety, Fidelity & Deposit Company of Maryland.

Adoption of Report.--Upon motion of Regent Brenan, seconded by Vice-Chairman Erwin, the foregoing report was unanimously adopted.

8-28-65

REPORT OF ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE (See P. 21 for adoption.) -- Committee Chairman Olan presented the following report of the meeting of the Academic and Developmental Affairs Committee on August 27, 1965:

The Academic and Developmental Affairs Committee took no action on the two items listed on the Agenda relating to an Academic Program in Landscape Architecture and to the transfer of Interior Design from the Department of Home Economics to the School of Architecture. These two items, which were referred to the Academic and Developmental Affairs Committee by the Special Committee to Study the Recommendations of the Special Committee on Architecture, were passed over until such time as the appropriate officials in the Administration and in the faculty reported to the Regents on the desirability and feasibility of these two items.

Of the two items on the Agenda, the Academic and Developmental Affairs Committee recommends:

Texas Student Publications, Inc.: Minutes of Board of Directors

1. That the minutes of the meeting of the Board of Directors of the Texas Student Publications, Inc., held on July 6, 1965, be received and filed.

In this connection, it is recommended that the Texas Student Publications, Inc. be instructed to follow the procedures as outlined in the Rules and Regulations, Part II, Chapter 10, Section 8, with particular reference to Section 8.3 that provides:

- 8.3 No expenditure shall be made by Texas Student Publications, Inc. unless it is made in accordance with and pursuant to a budget item which has been previously adopted by the Board of Directors of Texas Student Publications, Inc. and approved by the Board of Regents of The University of Texas.

Chancellor's Docket: Excepted Item on Page G-3

2. That the Chancellor's Docket be approved except the "Establishment of the Warmoth Professorship in Neurology in the Department of Neurology and Psychiatry, Medical Branch" as set out on Page G-3. This exception did not in any manner imply disapproval but the item was deferred until a later meeting awaiting the interpretation by the University Attorney. All other items excepted were satisfactorily explained.

By request, Vice-Chancellor Hackerman reviewed for the information of the Board how the teaching assistants in the Main University are chosen, their qualifications (scholarship, interest, and experience), their training, and their function in the various colleges on the campus.

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Doctor Hackerman has been asked to report at the next meeting of the Academic and Developmental Affairs Committee on the same subject as it applies to Texas Western College and Arlington State College and to discuss what happens to a new student when he enters the University and how he is introduced into academic life.

Adoption of Report.-- The foregoing report was unanimously adopted upon motion of Regent Olan, seconded by Regent Johnson.

8-28-65

REPORT OF (1) JOINT MEETING OF BUILDINGS AND GROUNDS COMMITTEE AND MEDICAL AFFAIRS COMMITTEE (2) MEETING OF BUILDINGS AND GROUNDS COMMITTEE (See Page 24 for adoption).-- Regent Johnson, Chairman of the Buildings and Grounds Committee, reported the following joint recommendations of the Buildings and Grounds Committee and the Medical Affairs Committee:

1. Southwestern Medical School: Authorization for Construction of Storage Building.--It is recommended that the Board approve an appropriation of \$50,000.00 from Current Restricted Funds of Southwestern Medical School for the construction of a prefabricated type of metal building to be used for storage purposes at this school. It is further recommended that the Consulting Architects, Brooks, Barr, Graeber, and White, be authorized to prepare the preliminary plans and outline specifications for this building, with the Southwestern Medical School Physical Plant staff to prepare the working drawings and specifications after approval of the preliminary plans by the Board.

Committee Chairman Johnson then presented the following recommendations of the Buildings and Grounds Committee:

1. Arlington State College: Ratification of Award of Contracts by Special Committee for Three Parking Lots.--It is recommended that award of contracts made by the Special Committee for Three Parking Lots at Arlington State College as listed below be ratified by the Board:

R. W. Gibbins, Inc., Fort Worth, Texas	
Auditorium Parking Lot	\$34,500.00
Theater Parking Lot	13,580.00
S. R. O. Asphalt, Inc., Arlington, Texas	
Health Center Parking Lot	2,300.00

2. Arlington State College: Ratification of Award of Contract by Special Committee for Lighting Two Parking Lots.--It is recommended that award of contract made by the Special Committee to General Engineering Corporation, Fort Worth, Texas, in the amount of \$8,347.00 for Lighting Two Parking Lots at Arlington State College be ratified by the Board.
3. Arlington State College: Ratification of Award of Contract by Special Committee for Stage Rigging, Draperies, and Portal Legs for Theater Building.--It is recommended that award of contract made by the Special Committee to Stage Decoration and Supplies, Inc., Greensboro, North Carolina, in the amount of \$27,900.00 for Stage Rigging, Draperies, and Portal Legs for the Theater Building at Arlington State College be ratified by the Board.

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4. Main University: Approval of Preliminary Plans For Women's Cooperative Housing. -- It is recommended that the preliminary plans for the Women's Cooperative Housing at the Main University as prepared by the Consulting Architects, Brooks, Barr, Graeber, and White, be approved by the Board.
5. Arlington State College: Ratification of Approval of Specifications and Award of Contracts by Special Committee for Furniture and Furnishings for Addition to Student Center Building. -- It is recommended that the approval of the specifications and the award of contracts made by the Special Committee for Furniture and Furnishings for the Addition to the Student Center Building at Arlington State College as listed below be ratified by the Board:

Lingo Manufacturing Co.
Covington, Kentucky,
for Base Proposal "A" \$12,083.46

Suniland Furniture Co.
Houston, Texas,
for Base Proposal "B" 13,412.29

6. Arlington State College: Approval of Preliminary Plans For New Mathematics-Language Building. -- It is recommended that the Board approve the preliminary plans for the New Mathematics-Language Building at Arlington State College as prepared by the Consulting Architects, Brooks, Barr, Graeber, and White.
7. Arlington State College: Appropriations for Construction and Additional Equipment for Auditorium and Theater. -- It is recommended that the Board approve appropriations in the amount of \$15,000.00 for Additional Construction in the Theater Building and \$32,000.00 for additional equipment for the Auditorium and the Theater, both at Arlington State College.
8. System-Wide: Selection of Associate Architects on Various Projects. -- It is recommended that the selection of the following Associate Architects be approved by the Board, subject to the written approval of the Governor of the State of Texas, after obtaining the advice of the Legislative Budget Board:
- Golemon and Rolfe, Houston, Texas - Associate Architect for North Campus Classroom and Office Building at the Main University
- Marmon and Mok Associates, San Antonio, Texas - Associate Architect for the Band Hall at the Main University
- Office of Fehr and Granger, Austin, Texas - Associate Architect for Women's Cooperative Housing at the Main University

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Albert S. Komatsu and Associates, Fort Worth, Texas
- Associate Architect for Mathematics-Language
Building at Arlington State College

9. System-Wide: Purchase of Furniture and Equipment For New Construction Projects.--It is recommended that the Board adopt the following policy: that any purchase of furniture and equipment for any one new building where the total of such purchases exceeds \$10,000.00 be submitted to the Board or the Executive Committee of the Board for approval before issuance of purchase orders or award of contracts.
10. South Texas Medical School: Execution of Contract With Power Generation, Inc.--It is recommended that the Executive Committee be given authority to approve a contract with Power Generation, Inc., for the furnishing of heat and chilled water to the new South Texas Medical School Building after study of the proposed contract by the staff and recommendations by Central Administration. It is contemplated that this contract will also be entered into by the other agencies involved in the South Texas Medical Center.*
11. Main University: Addition to the Power Plant.--Walter C. Moore has been asked to consult with Lundgren and Maurer, Associate Architects for the Addition to the Power Plant at the Main University, and with Dr. Boner and to submit a report to the Buildings and Grounds Committee at the next meeting concerning what measures, if any, may be necessary to reduce the noise of the new Gas Turbine which is to be installed in this Addition.

Adoption of Report.--Whereupon, upon motion of Regent Johnson, seconded by Regent Brenan, the foregoing recommendations were unanimously adopted.

* The procedure outlined in Item 10 was approved in regular meeting Saturday morning by unanimous vote, upon motion of Regent Brenan, duly seconded.

8-28-65

REPORT OF LAND AND INVESTMENT COMMITTEE (See Page 52 for adoption). -- Committee Chairman Erwin reported the following committee actions which are subject to approval by the Board:

Land and Investment Committee Meeting - August 27, 1965

I. Permanent University Fund

A. Investment Matters

1. Report of Purchases of Securities: The report of purchases of securities from June 22-August 3, 1965, for the Permanent University Fund was approved as follows:

PURCHASES OF SECURITIES

CORPORATE BONDS

Date of Purchase	Security	Par Value of Bonds Purchased	Market Price at Which Purchased	Total Principal Cost	Indicated Current Yield on Cost**
7/ 1/65	Ohio Power Co. First Mortgage Bonds, 4-5/8% Series, dated 4/1/59, due 4/1/89	\$ 600,000	100.84+ 1/4 Commission	\$ 606,540.00	4.55%
	Public Service Electric & Gas Co. First & Refunding Mortgage Bonds, 4-5/8% Series, dated 8/1/58, due 8/1/88	500,000	100.875+ 1/4 Commission	505,625.00	4.54
7/ 2/65	New Jersey Bell Telephone Co. 4-5/8% Debentures, dated 6/1/65, due 6/1/2005	500,000	101.375 Net	506,875.00	4.55
7/14/65	New England Telephone & Telegraph Co. 4-5/8% Debentures, dated 7/1/65, due 7/1/2005	1,000,000	100.82 Net	1,008,200.00	4.58
7/16/65	Mississippi Power Co. First Mortgage Bonds, 4-3/4% Series, dated 7/1/65, due 7/1/95	250,000	101.446 Net	253,615.00	4.66
7/22/65	Pacific Gas & Electric Co. First & Refunding Mortgage Bonds, Series LL, 4-5/8%, dated 6/1/65, due 6/1/97	1,000,000	100.75 Net	1,007,500.00	4.58
7/28/65	Northern Illinois Gas Co. First Mortgage Bonds, 4-5/8% Series, dated 8/1/65, due 8/1/90	500,000	100.369 Net	501,845.00	4.60
	Baltimore Gas & Electric Co. 4-5/8% Sinking Fund Debentures, dated 8/1/65, due 8/1/90	500,000	100.369 Net	501,845.00	4.60
	Total Corporate Bonds Purchased	<u>\$4,850,000</u>		<u>4,892,045.00</u>	<u>4.58</u>

** Yield to Maturity

8-28-65

REPORT OF LAND AND INVESTMENT COMMITTEE (See Page 52 for adoption.) -- Committee Chairman Erwin reported the following committee actions which are subject to approval by the Board:

Land and Investment Committee Meeting - August 27, 1965

I. Permanent University Fund

A. Investment Matters

1. Report of Purchases of Securities: The report of purchases of securities from June 22-August 3, 1965, for the Permanent University Fund was approved as follows:

PURCHASES OF SECURITIES

CORPORATE

CORRECTION

THIS DOCUMENT
HAS BEEN REPHOTOGRAPHED
TO ASSURE LEGIBILITY

Mortgage Bonds, 4-5/8% Series, dated 8/1/65, due 8/1/90	500,000	100.369 Net	501,845.00	4.60
Baltimore Gas & Electric Co. 4-5/8% Sinking Fund Debentures, dated 8/1/65, due 8/1/90	500,000	100.369 Net	501,845.00	4.60
Total Corporate Bonds Purchased	<u>\$4,850,000</u>		<u>4,892,045.00</u>	<u>4.58</u>

** Yield to Maturity

8-28-65

REPORT OF LAND AND INVESTMENT COMMITTEE (See Page 52 for adoption.) -- Committee Chairman Erwin reported the following committee actions which are subject to approval by the Board:

Land and Investment Committee Meeting - August 27, 1965

I. Permanent University Fund

A. Investment Matters

1. Report of Purchases of Securities: The report of purchases of securities from June 22-August 3, 1965, for the Permanent University Fund was approved as follows:

PURCHASES OF SECURITIES

CORPORATE BONDS

<u>Date of Purchase</u>	<u>Security</u>	<u>Par Value of Bonds Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost</u>	<u>Indicated Current Yield on Cost**</u>
7/ 1/65	Ohio Power Co. First Mortgage Bonds, 4-5/8% Series, dated 4/1/59, due 4/1/89	\$ 600,000	100.84+ 1/4 Commission	\$ 606,540.00	4.55%
	Public Service Electric & Gas Co. First & Refunding Mortgage Bonds, 4-5/8% Series, dated 8/1/58, due 8/1/88	500,000	100.875+ 1/4 Commission	505,625.00	4.54
7/ 2/65	New Jersey Bell Telephone Co. 4-5/8% Debentures, dated 6/1/65, due 6/1/2005	500,000	101.375 Net	506,875.00	4.55
7/14/65	New England Telephone & Telegraph Co. 4-5/8% Debentures, dated 7/1/65, due 7/1/2005	1,000,000	100.82 Net	1,008,200.00	4.58
7/16/65	Mississippi Power Co. First Mortgage Bonds, 4-3/4% Series, dated 7/1/65, due 7/1/95	250,000	101.446 Net	253,615.00	4.66
7/22/65	Pacific Gas & Electric Co. First & Refunding Mortgage Bonds, Series LL, 4-5/8%, dated 6/1/65, due 6/1/97	1,000,000	100.75 Net	1,007,500.00	4.58
7/28/65	Northern Illinois Gas Co. First Mortgage Bonds, 4-5/8% Series, dated 8/1/65, due 8/1/90	500,000	100.369 Net	501,845.00	4.60
	Baltimore Gas & Electric Co. 4-5/8% Sinking Fund Debentures, dated 8/1/65, due 8/1/90	500,000	100.369 Net	501,845.00	4.60
	Total Corporate Bonds Purchased	<u>\$4,850,000</u>		<u>4,892,045.00</u>	<u>4.58</u>

** Yield to Maturity

1650

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COMMON STOCKS

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/22/65	Corning Glass Works Common Stock	100	193-1/2	\$ 19,408.35	1.29%
6/22/65	Dow Chemical Co. Common Stock	300	70-1/4	21,213.09	2.55
6/22/65	Oklahoma Gas & Electric Co. Common Stock	800	28-1/2(400) 28-3/8(400)	23,015.76	2.92
6/22/65	Central and South West Corp. Common Stock	600	47	28,455.00	2.91
6/22/65	Corn Products Co. Common Stock	500	52-1/2	26,471.25	2.83
6/23/65	Bristol-Myers Co. Common Stock	200	78-3/8	15,768.68	1.52
6/23/65	Continental Oil Co. Common Stock	300	74-5/8	22,526.88	3.20
6/23/65	Scott Paper Co. Common Stock	700	36-3/8(200) 36 (300) 35-7/8(200)	25,509.26	2.47
6/24/65	Baltimore Gas & Electric Co. Common Stock	600	38-1/2	23,329.50	3.39
6/24/65	General Electric Co. Common Stock	200	97-5/8	19,622.52	2.24
6/24/65	Pittsburgh Plate Glass Co. Capital Stock	300	77-1/2	23,390.25	3.08
6/25/65	Parke, Davis & Co. Capital Stock	800	29 (100) 28-7/8(100) 28-3/4(600)	23,304.72	3.95
6/25/65	Public Service Co. of Indiana, Inc. Common Stock	500	48-1/2	24,466.25	3.27
6/28/65	Bethlehem Steel Corp. Common Stock	700	35-1/4(300) 35-1/8(400)	24,881.13	4.22
6/28/65	Sears, Roebuck & Co. Common	300	66-1/8(100) 66 (200)	19,949.31	1.65
6/28 & 29/65	Southern Co. Common Stock	300	64-1/8(100) 65 (200)	19,548.91	2.76
6/28/65	Chemical Bank New York Trust Co. Capital Stock	200	54.20 Net	10,840.00	3.87
6/28/65	Mellon National Bank & Trust Co. Capital Stock	100	88-1/4 Net	8,825.00	3.17
6/28/65	Republic National Bank of Dallas Common Capital Stock	200	50-1/2 Net	10,100.00	3.80
6/29/65	American Smelting & Refining Co. Common Stock	500	49 (200) 48-5/8(300)	24,604.43	5.28

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/29/65	E. I. du Pont de Nemours & Co. Common Stock	100	228	\$ 22,861.80	2.30%
6/29/65	National Lead Co. Common Stock	400	70-7/8(200) 69-5/8(200)	28,284.10	4.60
6/30/65	International Business Machines Corp. Capital Stock	100	455	45,575.00	1.32
6/30/65	National Biscuit Co. Common Stock	400	59-3/4	24,079.92	2.99
6/30/65	Phillips Petroleum Co. Common Stock	500	51-3/4	26,095.90	3.83
7/ 1/65	Federal Insurance Co. Capital Stock	200	56-1/4 Net	11,250.00	2.13
7/ 1/65	National Life & Accident Ins. Co. Capital Stock	100	82-1/2 Net	8,250.00	0.36
7/ 2/65	Cincinnati Gas & Electric Co. Common Stock	1,600	31-1/8(1,100) 31 (100) 30-7/8(100) 30-3/4(300)	50,202.24	3.19
7/ 2/65	Detroit Edison Co. Common Stock	1,400	36 (900) 35-7/8(500)	50,855.20	3.58
7/ 2/65	American Tobacco Co. Common Stock	1,300	36-3/4	48,260.94	4.58
7/ 2/65	General Electric Co. Common Stock	500	97-7/8(200) 97-3/4(200) 97-1/2(100)	49,118.89	2.24
7/ 2/65	Goodyear Tire & Rubber Co. Common Stock	1,000	50-3/4(400) 50-1/2(600)	51,040.62	2.25
7/ 6/65	American Electric Power Co. Inc. Common Stock	1,200	43-3/8	52,538.28	2.83
7/ 6/65	Owens-Illinois, Inc. Common Stock	900	55-7/8	50,688.81	2.40
7/ 6/65	Standard Oil Co. of California Common Stock	800	70-1/2	56,768.40	3.10
7/ 6/65	Otis Elevator Co. Common Stock	1,100	47-3/8(800) 47-1/8(300)	52,506.70	3.98
7/ 6/65	Union Carbide Corp. Capital Stock	800	60-1/8(300) 60 (200) 59-7/8(300)	48,360.00	3.31
7/ 6 & 7/65	Borden Co. Capital Stock	1,100	44-3/4(200) 44 (200) 44-1/2(500) 44-3/8(100) 44-1/8(100)	49,303.26	2.48
7/ 7/65	Chase Manhattan Bank (New York) Capital Stock	300	66 Net	19,800.00	3.03

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/7/65	First National Bank of Chicago Common Stock	300	57.30 Net	\$ 17,190.00	3.14%
7/7/65	National Bank of Detroit Common Capital Stock	400	62.10 Net	24,840.00	3.22
7/8/65	American Telephone & Telegraph Co. Capital Stock	700	67-7/8	47,833.03	2.93
7/8/65	Central & Southwest Corp. Common Stock	1,000	50	50,440.00	2.74
7/8/65	United States Steel Corp. Common Capital Stock	1,100	47-3/8	52,582.09	4.18
7/8/65	American Home Products Corp. Capital Stock	700	69-5/8	49,059.22	2.71
7/8/65	Public Service Co. of Colorado Common Stock	1,700	30-1/4(700) 30-1/8(1,000)	51,879.51	2.75
7/8/65	Texaco Inc. Capital Stock	700	77-3/4	54,752.46	3.07
7/9/65	General Foods Corp. Common Stock	600	79-5/8	48,056.76	2.50
7/9/65	Household Finance Corp. Common Stock	800	60-3/4	48,960.64	2.94
7/9/65	Oklahoma Gas & Electric Co. Common Stock	1,700	29-1/2	50,723.75	2.82
7/9/65	Dow Chemical Co. Common Stock	800	70-1/4(100) 70 (200) 69-7/8(500)	56,330.48	2.56
7/9/65	Eastman Kodak Co. Common Stock	700	82-3/4(200) 82-5/8(200) 82-1/2(300)	58,155.83	1.93
7/9/65	Union Pacific Railroad Co. Common Capital Stock	1,300	39 (800) 38-7/8(500)	51,137.70	4.58
7/12/65	American Cyanamid Co. Common Stock	700	75-7/8(300) 75-3/4(400)	53,388.59	2.62
7/12/65	Federated Department Stores, Inc. Common Stock	700	74	52,124.80	2.01
7/12/65	Procter & Gamble Co. Common Stock	700	74-3/4	52,650.36	2.46
7/12/65	Socony Mobil Oil Co., Inc. Capital Stock	500	87-1/4	43,863.65	3.42
7/12/65	Consumers Power Co. Common Stock	900	59	53,504.10	3.03
7/12/65	Houston Lighting & Power Co. Common Stock	900	54 (100) 53-7/8(200) 53-5/8(300) 53-1/2(300)	48,711.81	1.55

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/12/65	Westinghouse Electric Corp. Common Stock	1,000	49-1/8	\$ 49,560.60	2.43%
7/13/65	Armco Steel Corp. Common Stock	800	64-7/8	52,263.92	4.59
7/13/65	Caterpillar Tractor Co. Common Stock	1,200	43-7/8	53,141.28	2.26
7/13/65	Johns-Manville Corp. Common Stock	900	56-1/2	51,251.85	3.51
7/14/65	Bank of America National Trust & Savings Association Common Capital Stock	400	59-1/4 Net	23,700.00	3.38
7/14/65	Bankers Trust Co. (New York) Capital Stock	300	62 Net	18,600.00	3.55
7/14/65	Continental Illinois National Bank & Trust Co. of Chicago Common Capital Stock	500	39.70 Net	19,850.00	3.02
7/14/65	Morgan Guaranty Trust Co. of New York Capital Stock	200	105.85 Net	21,170.00	3.78
7/14/65	United States Fidelity & Guaranty Co. Capital Stock	400	56-7/8 Net	22,750.00	2.46
7/14/65	Connecticut General Life Ins. Co. Capital Stock	150	139-1/2 Net	20,925.00	0.77
7/15 & 19/65	Honeywell Inc. Common Stock	800	62-3/8(200) 64 (600)	51,237.88	1.72
7/15 & 19/65	Smith Kline and French Labs. Inc. Common Stock	600	78-1/2(200) 79-7/8(400)	47,931.66	2.00
7/15/65	Standard Oil Co. (New Jersey) Capital Stock	700	78-1/2(100) 78-3/8(600)	55,202.89	3.93
7/15/65	Coca Cola Co. Common Stock	600	77-1/2	46,780.50	2.18
7/15/65	Minnesota Mining & Manufacturing Co. Common Stock	900	56-3/4	51,477.12	1.92
7/15/65	United States Gypsum Co. Common Stock	700	76-3/4(200) 76-1/2(200) 76-1/4(100) 76 (200)	53,801.49	4.16
7/16 & 19/65	Commonwealth Edison Co. Common Stock	900	53-7/8(300) 54 (300) 54-1/4(200) 54-1/8(100)	49,024.64	3.30
7/16/65	E. I. du Pont de Nemours & Co. Common Stock	200	238	47,725.60	2.20
7/16 & 19/65	Public Service Electric & Gas Co. Common Stock	1,200	40-1/2(400) 40-1/4(200) 40-7/8(100) 40-5/8(200) 40-3/4(300)	49,158.96	3.32

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/16/65	International Business Machines Corp. Capital Stock	100	473	\$ 47,375.00	1.27%
7/16/65	Kimberly-Clark Corp. Common Stock	1,100	49-7/8	55,345.84	3.98
7/16/65	Potomac Electric Power Co. Common Stock	2,200	22-1/8(600) 22-1/4(1,600)	49,517.78	3.55
7/19/65	General Telephone & Electronics Corp. Common Stock	1,300	40-7/8(300) 40-3/4(1,000)	53,524.62	2.43
7/19/65	Kroger Co. Common Stock	1,300	40-1/4(700) 40 (100) 39-3/4(200) 39-5/8(300)	52,519.60	2.97
7/19/65	R. J. Reynolds Tobacco Co. Common Stock	1,300	40-7/8(300) 40-3/4(1,000)	53,524.62	4.37
7/19/65	Corn Products Co. Common Stock	1,000	51-3/4	52,191.80	2.87
7/19 & 20/65	Gulf States Utilities Co. Common Stock	2,000	26-3/8(100) 26-1/4(1,600) 26 (300)	53,079.77	2.71
7/19/65	Inland Steel Co. Capital Stock	1,100	44-1/8	48,989.16	4.49
7/20/65	Gulf Oil Corp. Capital Stock	900	56	50,801.40	3.19
7/20/65	Insurance Co. of North America Capital Stock	200	83-3/4	16,844.76	2.37
7/20/65	Ohio Edison Co. Common Stock	1,600	30-3/4(1,500) 30-5/8(100)	49,737.51	3.41
7/20/65	Pacific Gas & Electric Co. Common Stock	1,300	37-1/4(700) 37-1/8(300) 37 (300)	48,801.09	3.20
7/20/65	Chemical Bank New York Trust Co. Capital Stock	300	55.94 Net	16,782.00	3.75
7/20/65	Security First National Bank Common Stock	400	45.94 Net	18,376.00	2.79
7/20/65	Mellon National Bank & Trust Co. Capital Stock	200	89.98 Net	17,996.00	3.11
7/20/65	Lincoln National Life Ins. Co. Capital Stock	200	77.94 Net	15,588.00	0.82
7/21/65	General American Transportation Corp. Common Stock	1,400	34 (900) 33-3/4(500)	47,978.40	3.94
7/21 & 22/65	Central & South West Corp. Common Stock	1,000	49-3/8(300) 49-1/8(100) 49-3/4(600)	50,012.91	2.76

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/21 & 23/55	Armstrong Cork Co. Common Stock	800	63-1/2(300) \$ 63-1/4(300) 64-3/8(200)	51,262.92	1.95%
7/21/55	Atchison, Topeka & Santa Fe Railway Co. Common Capital Stock	1,600	31-3/4	51,358.08	4.98
7/21/55	Continental Can Co., Inc. Common Stock	900	52-1/2(800) 52-3/8(100)	47,635.74	4.53
7/21/55	Monsanto Co. Common Stock	500	83-5/8(300) 83-7/8(200)	42,099.36	1.66
7/22/55	Merck & Co., Inc. Common Stock	900	55-1/4	50,125.77	1.80
7/22/55	Philadelphia Electric Co. Common Stock	1,300	38	49,894.00	3.86
7/22/55	Shell Oil Co. Common Stock	800	64 (400) 63-7/8(400)	51,513.16	2.64
7/22/55	Addressograph-Multigraph Corp. Common Stock	1,100	44-3/8(300) 45 (300) 45-1/8(200) 44-3/4(200) 44-7/8(100)	49,730.39	3.10
7/22/55	Commercial Credit Co. Common Stock	1,300	36-1/8(500) 36-3/4(300) 36-1/2(200) 36-3/8(300)	47,783.51	4.90
7/22/55	General Electric Co. Common Stock	500	96-3/4(200) 97 (300)	48,693.46	2.26
7/23/55	Caterpillar Tractor Co. Common Stock	1,200	40 (700) 39-7/8(500)	48,405.20	2.48
7/23/55	International Paper Co. Common Stock	1,700	29-7/8	51,364.48	3.97
7/23/55	Aluminum Co. of America Common Stock	700	69-3/4(200) 69-7/8(200) 70-1/4(300)	49,322.03	1.99
7/23/55	Houston Lighting & Power Co. Common Stock	1,000	52-1/4	52,692.30	1.59
7/23/55	National Biscuit Co. Common Stock	900	58-3/8(100) 58-1/2(400) 59-3/4(100) 59-7/8(200) 58-7/8(100)	53,479.09	3.03
7/26/55	Allied Chemical Corp. Common Stock	1,100	46-3/4	51,891.18	4.03
7/26/55	Continental Oil Co. Common Stock	700	74	52,124.80	3.22
7/26/55	B. F. Goodrich Co. Common Stock	900	56-5/8(400) 56-1/2(500)	51,301.89	3.86

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/26/65	Baltimore Gas & Electric Co. Common Stock	1,400	37-3/8(1100) 37-1/4(300)	52,814.98	3.50%
7/26/65	Detroit Edison Co. Common Stock	1,400	35-7/8	50,742.16	3.59
7/27/65	Chase Manhattan Bank (New York) Capital Stock	300	66-3/4 Net	20,025.00	3.00
7/27/65	First National Bank of Boston Capital Stock	300	63.70 Net	19,110.00	3.77
7/27/65	First National Bank in Dallas Common Capital Stock	400	46-1/2 Net	18,600.00	2.49
7/28/65	Southern California Edison Co. Common Stock	1,300	38-3/8(1100) 38-1/4(200)	50,358.85	3.10
7/28/65	Utah Power & Light Co. Common Stock	1,200	40 (1100) 39-3/4(100)	48,442.88	3.57
7/28/65	E. I. du Pont de Nemours & Co. Common Stock	200	232	46,524.40	2.26
7/28/65	McGraw-Edison Co. Common Stock	1,500	32-1/2	49,278.75	3.04
7/28/65	Procter & Gamble Co. Common Stock	700	72-3/4	51,248.96	2.53
7/29/65	Corning Glass Works Common Stock	300	183-3/4(100) 183-1/2(200)	55,247.08	1.36
7/29/65	Chas. Pfizer & Co., Inc. Common Stock	900	56-3/8	51,139.26	2.20
7/29/65	Phillips Petroleum Co. Common Stock	900	53-3/8(200) 53-1/8(400) 52-7/8(300)	48,186.29	3.74
7/29/65	Sears, Roebuck & Co. Common Stock	800	65-1/2(700) 65-3/8(100)	52,751.89	1.67
7/29/65	Southern Co. Common Stock	800	65-1/4	52,564.24	2.74
7/29/65	United States Gypsum Co. Common Stock	600	69-1/4	41,825.58	4.59
7/30/65	Johns-Manville Corp. Common Stock	900	51-7/8	47,085.21	3.82
7/30/65	Oklahoma Gas & Electric Co. Common Stock	1,700	29-3/8(1500) 29-1/4(100) 29 (100)	50,459.98	2.83
7/30/65	Sinclair Oil Corp. Common Stock	900	59-3/8	53,841.96	3.34
7/30/65	Cleveland Electric Illuminating Co. Common Stock	1,300	41-1/4(200) 41 (100) 40-1/2(700) 40-1/4(100) 40 (200)	53,235.64	3.52

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/30/65	Ex-Cell-O Corp. Common Stock	1,000	47-3/4(200) 47-1/2(500) 47-1/8(300)	\$ 47,864.69	3.76%
7/30/65	Libbey-Owens-Ford Glass Co. Common Stock	900	53-1/4(700) 53 (200)	48,273.91	5.41
8/ 2/65	Dow Chemical Co. Common Stock	700	69 (600) 68-7/8(100)	48,608.79	2.59
8/ 2/65	General Foods Corp. Common Stock	700	82-1/4	57,905.61	2.42
8/ 2/65	International Business Machines Corp. Capital Stock	100	479	47,975.00	1.25
8/ 2/65	Wisconsin Electric Power Co. Common Stock	1,700	29-5/8(1300) 29-1/2(400)	50,887.03	3.88
8/ 3/65	Bank of America National Trust & Savings Association Common Capital Stock	300	57-3/8 Net	17,212.50	3.49
8/ 3/65	First National City Bank (New York) Capital Stock	400	56-7/8 Net	22,750.00	2.81
8/ 3/65	Chemical Bank New York Trust Co. Capital Stock	400	55 Net	22,000.00	3.82
8/ 3/65	Republic National Bank of Dallas Common Capital Stock	400	50 Net	20,000.00	3.34
8/ 3/65	Continental Casualty Co. Common Stock	400	55 Net	22,000.00	2.73
8/ 3/65	Travelers Insurance Co. Capital Stock	600	37 Net	22,200.00	1.35
8/ 3/65	Aetna Life Insurance Co. Capital Stock	200	61 Net	12,200.00	1.31
8/ 3/65	United States Fidelity & Guaranty Co. Capital Stock	300	54 Net	16,200.00	2.59
	Total Common Stock Purchased	<u>114,050</u>		<u>5,982,032.78</u>	<u>3.00</u>
	TOTAL CORPORATE SECURITIES PURCHASED			<u>\$10,874,077.78</u>	<u>3.71%</u>

*Includes brokerage commissions paid.

**Yield at present indicated dividend rates.

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B.

Land Matters

I. Leases and Easements: Leases, Easements and Material Source Permits were approved as follows (All are at the standard rates unless otherwise stated; all are on the University's standard forms, with grazing leases carrying provisions for renewal for an additional five years at negotiated terms; all payments for easements and material source permits have been received in advance unless otherwise stated, and all have been approved as to form by the University Attorney and as to content by the Endowment Officer):

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
2043	Phillips Pipe Line Company (renewal of 759)	Surface Lease (Pump Station Site)	Reagan	Block 12	660' x 330' Approx. 5 acres	1/1/66 - 12/31/75	\$ 500.00
2044	El Paso Natural Gas Company (renewal of 757)	Pipe Line	Upton	Block 58	52.545 rds. 4-1/2"	12/1/65 - 11/30/75	50.00 (Min.)
2045	Sinclair Oil & Gas Company	Surface Lease (Salt Water Disposal)	Schleicher	Block 54	3.5 acres	9/1/65 - 8/31/75	500.00
2046	Southern Union Gas Company (renewal of 733)	Pipe Line	Ward	Block 17	648.48 rds. 4"	9/1/65 - 8/31/75	324.24
2047	Pioneer Natural Gas Company	Surface Lease (Residence Site)	Andrews	Block 14	Approx. 4 acres	9/1/65 - 8/31/66	50.00*
2048	Pioneer Natural Gas Company (renewal of 736)	Pipe Line	Andrews	Blocks 3, 7, 8 & 14	3,970 rds. 3-5/8"	9/1/65 - 8/31/75	3,970.00
2049	Pioneer Natural Gas Company	Pipe Line	Andrews	Blocks 13, 14	4,782 rds. various sizes	3/28/58 - 3/27/68	2,391.00
2050	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 5, 9 10	188.1 rds. 3-1/2" 131.5 rds. 6-5/8"	6/1/65 - 5/31/75	225.75
2051	Texaco Inc.	Pipe Line	Crane	Block 30	40.0 rds. 4"	8/1/65 - 7/31/75	50.00 (Min.)

(*) Renewable from year to year, not to exceed a total of 10 years.

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LEASES AND EASEMENTS.--Continued

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
2052	Humble Pipe Line Company (renewal of 795)	Pipe Line	Andrews	Block 9	114.91 rds. 2-3/8"	11/1/65 - 10/31/75	\$ 57.46
2053	Humble Pipe Line Company (renewal of 796)	Pipe Line	Andrews	Block 9	2,758.24 rds. 10-3/4"	10/1/65 - 9/30/75	2,758.24
2054	Humble Pipe Line Company (renewal of 897)	Pipe Line	Crane	Block 30	165.01 rds. 4-1/2"	11/1/65 - 10/31/75	82.51
2055	Texaco Inc.	Surface Lease (Salt Water Disposal)	Ward	Block 18	1.4 acres	9/1/65 - 8/31/75	500.00
2056	Phillips Petroleum Company (renewal of 738)	Pipe Line	Crane and Ector	Block 35	47.9 rds. 3-1/2" 646.9 rds. 4-1/2"	9/1/65 - 8/31/75	347.40
2057	Phillips Petroleum Company (renewal of 839)	Pipe Line	Crane	Block 30	1,658.1 rds. various sizes	9/1/65 - 8/31/75	1,981.90
2058	Phillips Petroleum Company (renewal of 888)	Pipe Line	Crane	Blocks 30 and 31	3,224.2 rds. 4-1/2"	9/1/65 - 8/31/75	1,612.10
2059	El Paso Natural Gas Company	Surface Lease	Andrews	Block 9 (Field Compressor Site) (Drip Tank Battery)	2 tracts 0.52 acres 0.28 acres	8/1/65 - 7/31/75	500.00
2060	El Paso Natural Gas Company	Surface Lease (Cathodic Protection Unit)	Winkler	Block 21	Less than 1 acre	8/1/65 - 7/31/75	50.00
2061	The Nueces Company	Pipe Line	Ward	Block 18	415.45 rds. 3-1/2"	7/1/65 - 6/30/75	207.73

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LEASES AND EASEMENTS.--Continued

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
2062	Pioneer Natural Gas Company	Pipe Line	Andrews	Block 14	384 rds. 2-1/2"	3/28/58 - 3/27/68	\$ 192.00
2063	Southwest Texas Electric Cooperative, Inc.	Power Line	Crockett	Block 14	84.3 rds.	6/1/65 - 5/31/75	50.00 (Min.)

MATERIAL SOURCE PERMIT

288	Jones Bros. Dirt & Paving Contractors, Inc.		Hudspeth	Block E	15,177 cubic yards		\$ 3,794.25
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2. Surface Lease No. 1460 - Reagan County - Assignment from J. T. Smith to Olin K. Knight and Miller E. Thompson: The assignment of this lease, which covers a tract 500 x 415 feet in Block 11, Reagan County, was approved. The tract is used for a drive-in theatre in Big Lake, with annual rental of \$1,000 in advance, and the lease runs through April 30, 1970. The University's assignment fee of \$25 has been received and there is no bonus involved. The Chairman is authorized to execute the agreement when approved as to form by the University Attorney and as to content by the Endowment Officer.

3. Pipe Line Easement No. 1034 - Andrews County - Assignment from Empire Southern Gas Company to Pioneer Natural Gas Company: The assignment of this easement which covers 649 rods of 8-5/8 inch gas line in Block 14, University Lands, Andrews County, was approved. The easement is for the period December 1, 1957, through November 30, 1967. The provisions of the easement require the notification to the University of the assignment since Pioneer Gas Company has acquired the assets of Empire Southern Gas Company. The University's assignment fee of \$25 has been received.

4. Former Pyote Air Force Base Facilities - Acquisition by the University of Improvement, Release of the Government's Lease, and Lease to Texas Youth Council: The lease proposal with the Texas Youth Council, approved in principle at a previous meeting of the Board, for a portion of the Pyote facilities was discussed and the lease as set forth below, was approved. The Chairman is authorized to execute the agreement in the following form:

THE STATE OF TEXAS

COUNTY OF TRAVIS

This AGREEMENT made and entered into on the _____ day of _____, 1965, by and between the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS, a state agency, as Lessor, and the TEXAS YOUTH COUNCIL, a state agency, as Lessee, WITNESSETH:

WHEREAS, on December 29, 1942, the Board of Regents of The University of Texas and the Federal Government executed a lease agreement whereby there was leased to the Federal Government

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for a term of years 2,645 acres of land, more or less, for the establishment of a military installation known as Pyote Air Base, Pyote, Texas; and

WHEREAS, on September 20, 1958, a supplemental agreement to the original lease was executed whereby it was agreed that the Federal Government would release to the Board of Regents 2,461.31 acres of land, more or less, retaining 195 acres of the total acreage contained in the original lease for military purposes; and

WHEREAS, the Federal Government has agreed to release the remaining acreage to the Board of Regents of The University of Texas as of August 31, 1965; and

WHEREAS, the 59th Legislature, 1965, authorized the establishment of the West Texas Children's Home on approximately 109 acres of the above-described land under the control of the Board of Regents of The University of Texas:

NOW, THEREFORE, in accordance with the purpose and intent of the 59th Legislature and for and in consideration of the sums of money to be transferred by Lessee to Lessor and the other conditions herein contained, Lessor does hereby lease, demise and let to Lessee, subject to receipt of a good and sufficient release of the premises and the improvements from the Federal Government on or before September 1, 1965, the following described property situated in Ward County, Texas:

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Being that 109.86 acres of land, more or less, described by metes and bounds in Exhibit A and shown by plat marked Exhibit B attached hereto and made a part hereof for all purposes, together with the improvements thereon;

for and during the term and period of twenty (20) years commencing on September 1, 1965, and terminating on August 31, 1985. The lease shall be subject to renewal upon expiration of the twenty (20) year term upon such conditions as may be agreed upon by the parties. The following terms and conditions as to the use of the leased premises hereby granted are expressly agreed to, and any violation by either party of any such terms and conditions thereof shall be sufficient cause for cancellation of this lease by the other party.

1. Lessee shall transfer and deliver to Lessor the sum of Eighty Six Thousand One Hundred Dollars (\$86,100.00) as part consideration for the right to use the above-described premises and the improvements thereon during the term of this lease. Lessee agrees to pay as rental the sum of Ten Dollars (\$10.00) per year in advance.

2. Lessor shall not furnish light, heat, power, nor any other service to the premises; but insofar as practicable, Lessor does agree to furnish water in the amounts requested by the Lessee upon such terms, conditions and prices as the parties may agree.

3. Lessee agrees to accept the premises in its present condition, subject to any and all existing easements for rights of way for roads, highways, pipe lines, telephone lines, electrical transmission or power lines, and all necessary appurtenances thereto, and it is agreed and understood by and between the parties that the land in question in this lease is subject to any and all outstanding or future easements or mineral permits now in existence or that may hereafter be executed. All oil, gas and other minerals are hereby expressly reserved unto the Lessor, together with the right to drill for, mine, explore for, develop, produce, and take such minerals from said land; provided that all operations

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on said land for the purposes of development, production, and operations shall be conducted on and confined to drilling and production sites designated by Lessor, when needed, in such a manner as to minimize interference with the rights granted herein.

4. Lessee agrees to provide reasonable maintenance, including fire protection, to all buildings and improvements. Lessee shall have the right to demolish all buildings not deemed appropriate for repair or maintenance. The Lessee is hereby given the right to erect and construct new and separate improvements upon the premises during the term of this lease, but all improvements now or hereafter placed on the premises shall become the property of the Lessor upon the termination of this lease. The premises will be kept and left in reasonable condition free from hazards in the way of debris and the like, and any excavations made by Lessee shall be filled. Lessee agrees to conduct its operations on the premises in such a manner as to prevent trespassing by personnel under its control as well as visitors on the adjacent premises of Lessor.

5. Lessee shall not assign this lease, except to a successor agency of Texas Youth Council designated by the Legislature.

6. It is expressly understood that these premises will be used only as a facility for the West Texas Children's Home.

7. Lessee agrees to comply with all city, county and state laws in the use of these premises, and hereby agrees to hold Lessor harmless and indemnify Lessor against any and all claims or actions asserted against Lessor by reason of this lease, insofar as it is by law authorized so to do.

8. The six-inch and eight-inch water lines lying on the north side of the leased premises are hereby reserved by Lessor and are not to be included in the lease. The Lessor shall have access to said lines for purposes of repair, replacement or removal and other incidental operation, the location of such

lines being shown and described on a plat with field notes, marked Exhibit C, attached hereto and made a part hereof, to which reference is made.

9. All notices shall be addressed to the parties as follows:

Board of Regents of
the University of Texas
Attention: Endowment Officer
Austin, Texas 78712

Texas Youth Council
San Houston State Office Building
Austin, Texas.

IN WITNESS WHEREOF, this agreement is executed on the respective dates shown below.

ATTEST: BOARD OF REGENTS OF
THE UNIVERSITY OF TEXAS

Secretary

By _____
Chairman

Date _____

ATTEST:

TEXAS YOUTH COUNCIL

Secretary

By _____

Date _____

Approved as to Form:

Approved as to Content:

University Attorney

University Endowment Officer

Date _____

Date _____

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PARCEL 15

and Parts of Parcels 14 & 11

A tract of land situate in Section 35, University Block 16, Ward County, Texas, being more particularly described by metes and bounds as follows:

Beginning at a point that bears South 17 degrees 46 minutes East, a distance of 784.09 feet from the northeast corner of said Section 35; thence continuing South 17 degrees 46 minutes East, a distance of 3,460 feet to a point; thence North 65 degrees 41 minutes West, a distance of 400 feet to a point; thence North 48 degrees 28 minutes West, a distance of 240 feet to a point; thence North 41 degrees 32 minutes East, a distance of 32 feet to a point; thence North 48 degrees 28 minutes West, a distance of 770 feet to a point; thence South 41 degrees 32 minutes West, a distance of 437 feet to a point; thence North 1 degree 46 minutes West, a distance of 178 feet to a point; thence North 48 degrees 28 minutes West, a distance of 320 feet to a point; thence North 41 degrees 32 minutes East, a distance of 307 feet to a point; thence North 48 degrees 28 minutes West, a distance of 2,480 feet to the South boundary line of US Interstate Highway No. 20; thence approximately 2,453.63 feet along the South boundary line of US Interstate Highway No. 20 to the place of beginning, containing an area of 98.14 acres, more or less.

PARCEL 16

Right-of-way for Road and Utilities

A tract of land situate in Section 34, University Block 16, Ward County, Texas, being more particularly described as follows:

Beginning at a point on the south line of Section 34 that bears East, a distance of 1,000 feet from the southwest corner of said Section 34; thence North 61 degrees 50 minutes West, a distance of 1,435 feet to a point; thence North 17 degrees 46 minutes West, a distance of 75 feet to a point; thence South 61 degrees 50 minutes East, a distance of 1,535 feet to a point; thence in a westerly direction along the south line of Section 34, a distance of 70 feet to the point of beginning, containing an area of 1.72 acres, more or less.

PARCEL 17

A tract of land situate in the NW $\frac{1}{4}$ of Section 33, University Block 16, Ward County, Texas, being more particularly described by metes and bounds as follows:

Beginning at a point on the north line of Section 33 that bears East, a distance of approximately 800 feet from the northwest corner of said Section 33; thence in an easterly direction along the north line of Section 33, a distance of 660 feet to a point; thence in a southerly direction, a distance of 660 feet to a point; thence in a westerly direction, a distance of 660 feet to a point; thence in a northerly direction, a distance of 660 feet to the point of beginning, containing an area of 10 acres, more or less.

The above described Parcels contain a total of 109.86 acres, more or less.

Exhibit A

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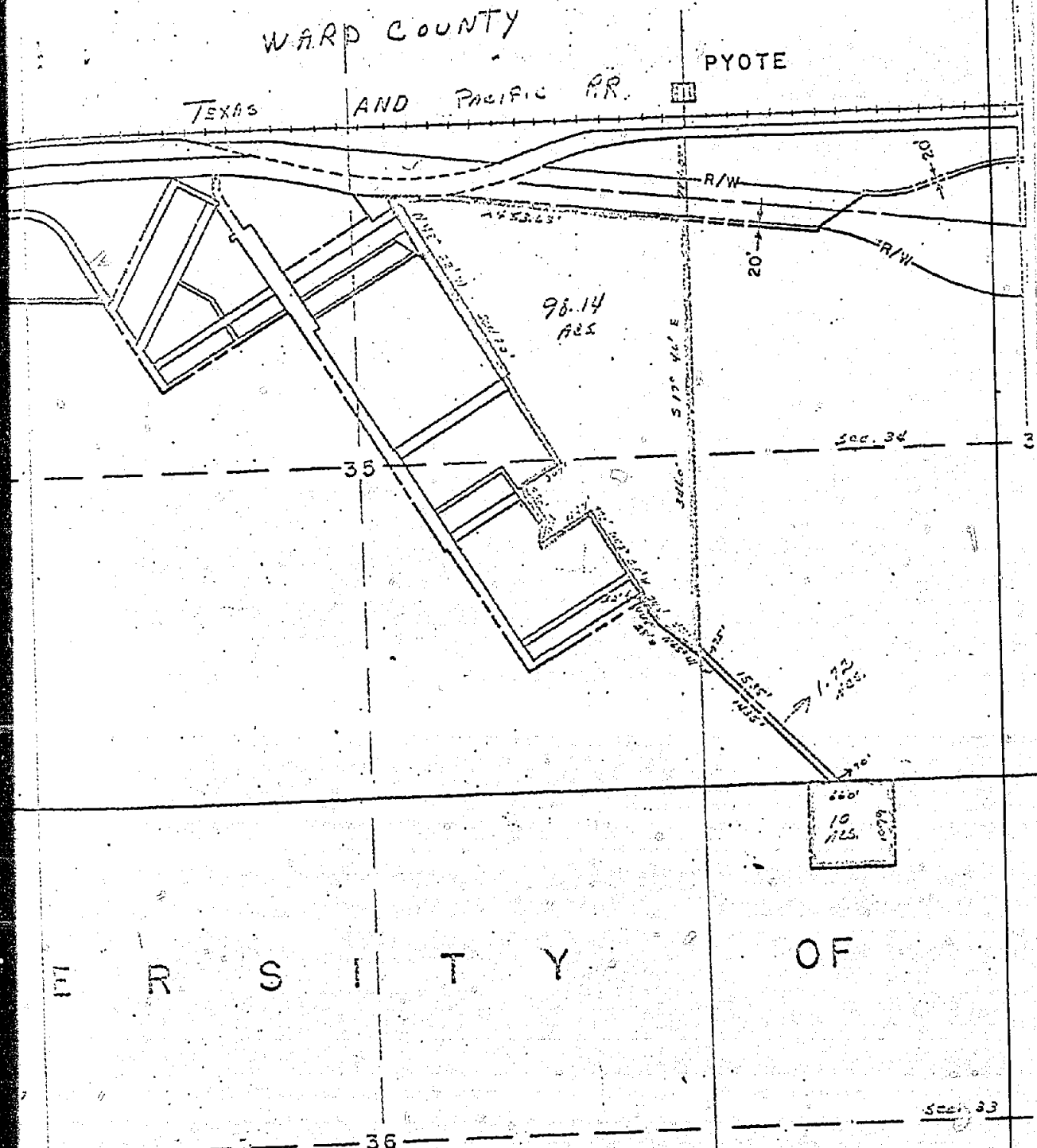
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TEXAS YOUTH COUNCIL SITE

UNIVERSITY LANDS

Block 16

WARD COUNTY



UNIVERSITY OF

BLOCK

16

-43-

Exhibit B

1668

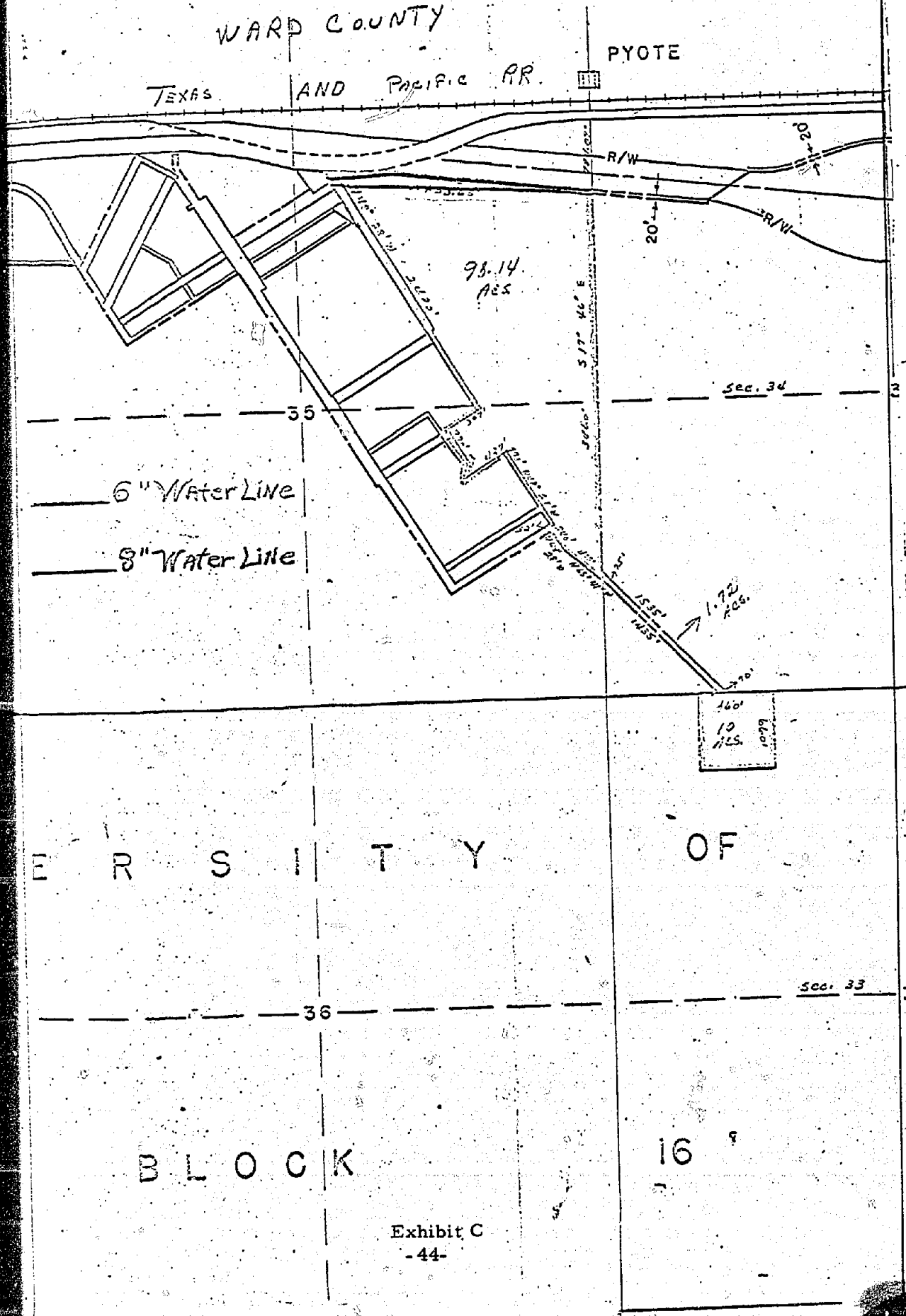
8-28-65

TEXAS YOUTH COUNCIL SITE

UNIVERSITY LANDS

Block - 16

WARD COUNTY



6" Water Line
 8" Water Line

98.14
ACRES

1.72
ACRES

160
10
ACRES

UNIVERSITY OF

BLOCK 16

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Centerline description of 8" water supply line, from source to storage, crossing proposed Texas Youth Council's surface lease in Section 35, Block 16, Ward County.

Beginning at a point that bears South 17 degrees 46 minutes East, a distance of 791.09 feet from the northeast of said Section 35, and 7 feet South of the South R. O. W. line of U. S. Interstate Highway No. 20; thence West parallel to and 7 feet South of U. S. Interstate Highway No. 20, 2020.53 feet; thence in a southwesterly direction 451 feet to a point in the West boundary line of proposed Texas Youth Council's surface lease, said point being 103 feet South of the South R. O. W. line of U. S. Interstate Highway No. 20.

Centerline description of 6" water supply line from Pyote Air Base storage to City of Pyote crossing proposed Texas Youth Council's surface lease in Section 35, Block 16, Ward County.

Beginning at a point that bears South 17 degrees 46 minutes East, a distance of 795.09 feet from the northeast corner of said Section 35 and 11 feet South of the South R. O. W. line of U. S. Interstate No. 20; thence West parallel to and 11 feet South of the South R. O. W. line of direction approximately 2140 feet to a point in the West line of the proposed Texas Youth Council's surface lease, said point being 175 feet South of the South R. O. W. line of U. S. Interstate Highway No. 20.

5. Former Pyote Air Force Base Facilities - Assurance to Purchaser if Easement is Requested: The committee approved giving assurance to General Services Administration that the purchaser of fee land owned by the Government, on which the radar station was located and which is to be sold, will be able to obtain an easement from the University for a water and gas line for a distance of approximately 5400 feet on University land to be released by the Government, at the University's standard price and terms.

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II. Trust and Special Funds

A. Investment Matters

1. Report of Purchases, Sales, Call and Retirement of Securities: The report of Trust and Special Funds purchases of securities from June 25 through July 30, 1965, sales of securities from July 15 through July 26, 1965, a call on June 1, 1965, and a retirement of a security on July 15, 1965, was approved as follows:

PURCHASES OF SECURITIES

Date of Purchase	Security	Principal Cost
6/25/65	\$25,000 maturity value U. S. Treasury Bills, dated 3/11/65, due 9/9/65, to yield 3.73% to maturity at a dollar price of 99.254 (W. W. Heath Gift - Unrestricted - M. D. Anderson Hospital and Tumor Institute - Temporary)	\$24,813.50
7/ 8/65	100 Shares E. I. du Pont de Nemours & Co. Common Stock at 233-3/8 (Hogg Foundation: W. C. Hogg Estate Fund)	23,399.84
	50 Shares Ditto at 233-5/8 (Funds Grouped for Investment)	11,729.93
7/ 8/65	\$50,000 par value General Telephone Co. of California First Mortgage Bonds, 4-5/8% Series N, dated 12/1/61, due 12/1/91, at 100.50 Net to yield 4.59% to maturity	50,250.00
	\$50,000 par value New Jersey Bell Telephone Co. 4-5/8% Debentures, dated 6/1/65, due 6/1/2005, at 101.375 Net to yield 4.55% to maturity	50,687.50
	\$20,000 par value Ohio Power Co. First Mortgage 4-5/8% Bonds, dated 4/1/59, due 4/1/89, at 101.25 Net to yield 4.54% to maturity	20,250.00
	\$50,000 par value Philadelphia Electric Power Co. 4-1/2% Sinking Fund Debentures, dated 3/1/65, due 3/1/95, at 98.50 Net to yield 4.59% to maturity	49,250.00
	\$30,000 par value Public Service Electric and Gas Co. First and Refunding Mortgage Bonds, 4-5/8%, dated 8/1/58, due 8/1/88, at 101.25 Net to yield 4.54% to maturity (Funds Grouped for Investment)	30,375.00
7/14/65	\$40,000 par value New England Telephone & Telegraph Co. 4-5/8% Debentures, dated 7/1/65, due 7/1/2005, at 100.82 Net to yield 4.58% to maturity (Archer M. Huntington Museum Fund)	40,328.00
7/16/65	\$11,000 par value U. S. 4-1/4% Treasury Bonds, dated 8/15/62, due 8/15/87-92, at 100.375 Net to yield 4.23% to maturity (Student Property Deposit Scholarship Fund)	11,041.25
7/26/65	1/2 Share Colgate Palmolive Co. Common Stock to round out extra share received in 2-for-1 stock split (Hogg Foundation: W. C. Hogg Estate Fund)	16.88
7/30/65	\$3,000 maturity value U. S. Treasury Bills, dated 1/31/65, due 1/31/66, to yield 3.75% to maturity at a dollar price of 98.125	2,943.75
	\$13,000 maturity value U. S. Treasury Bills, dated 6/30/65, due 6/30/66, to yield 3.82% to maturity at a dollar price of 96.4983076 (Carolyn G. and George M. Knebel Fund - Geology Foundation - Temporary)	12,544.78

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PURCHASES OF SECURITIES
(Continued)

Date of Purchase	Security	Principal Cost
7/30/65	\$5,000 par value U. S. 3-3/4% Treasury Bonds, dated 4/18/62, due 8/15/68 at 99.125 Net to yield 4.06% to maturity (The Nathanael Henry Astin Scholarship in Paralysis Agitans - South Texas Medical School - Temporary)	\$ 4,956.25
	\$50,000 par value U. S. Treasury Notes of Series A-1966, dated 2/15/62, due 8/15/66 at 100.0625 Net to yield 3.94% to maturity (Estate of Lila Belle Etter - Temporary)	50,031.25

SALES OF SECURITIES

Date Sold	Security	Principal Proceeds#
7/15/65	2/4ths Fractional interest in share of The Franklin Life Insurance Company Capital Stock received in 25% stock dividend (College of Engineering Foundation - Various Donors - Various Purposes)	\$ 20.75
7/26/65	1/2 Share Colgate Palmolive Company Common Stock received in 2-for-1 stock split (Funds Grouped for Investment)	16.88

Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

CALL OF SECURITIES

Date Called	Security	Total Principal Proceeds
6/1/65	\$1,000 par value National Steel Corporation 4-5/8% First Mortgage Bonds, dated 6/1/59, due 6/1/89, called at 100% plus accrued interest (Gain on call over book value \$11.02)(\$46,000 par value of \$47,000 holding not called) (Hogg Foundation: W. C. Hogg Estate Fund)	\$ 1,000.00

RETIREMENT OF SECURITIES

Date Retired	Security	Total Principal Proceeds
7/15/65	140 Shares The American Tobacco Co. 6% Cumulative Preferred Stock at \$150 per share (Gain on retirement \$1,524.85) (Funds Grouped for Investment)	\$21,000.00
	120 Shares Ditto (Loss on retirement \$541.00) (Hogg Foundation: W. C. Hogg Estate Fund)	18,000.00
	100 Shares Ditto (Gain on retirement \$951.00) (Hogg Foundation: Varner Properties)	15,000.00
	40 Shares Ditto (Loss on retirement \$249.00) (Will C. Hogg Memorial Scholarships Fund)	6,000.00
	40 Shares Ditto (Loss on retirement \$434.00) (Wilbur S. Davidson Educational Fund)	6,000.00

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FUNDS GROUPED FOR INVESTMENT - RECOMMENDATIONS RE ADDITIONS.--Pursuant to a policy adopted by the Board of Regents on February 27, 1948, as amended on July 9, 1948, the Staff Investment Committee has submitted for approval of the Land and Investment Committee recommendations for additions to the Funds Grouped for Investment Endowment account on September 1, 1965. These recommendations, covering additions of cash, new funds, and transfer of funds, were approved as follows:

Fund	Recommended Addition
Accounting Education Fund (College of Business Administration Foundation) (\$35,128.55 already in Grouped)	\$ 75.00
Anderson Fitzgerald Special Scholarship Fund (College of Business Administration Foundation) (\$5,259.94 already in Grouped)	15.00
Edward Louis Dodd and Alice Laidman Dodd Fellowship Fund (\$9,518.79 already in Grouped)	85.84
Advisory Council - Various Donors (College of Fine Arts Foundation) (\$4,110.33 already in Grouped)	25.00
Mary Barton Scholarship (College of Fine Arts Foundation) (\$4,217.50 already in Grouped)	25.00
Department of Drama Ex-Students Scholarship Fund (College of Fine Arts Foundation) (\$1,145.81 already in Grouped)	10.00
Mary E. Gearing Bequest for Child Welfare and Parent Education Foundation (\$27,635.37 already in Grouped)	71.40
W. P. Bybee Memorial Fund (Geology Foundation) (\$102,941.50 already in Grouped)	1,496.25
Mr and Mrs. L. F. McCollum Scholarship in Geology (Geology Foundation) (\$11,564.13 already in Grouped)	500.00
Berman Play Scholarship Fund - Various Donors (\$1,522.16 already in Grouped)	135.00
Library Memorial Fund - Various Donors (\$1,094.25 already in Grouped)	897.50
W. F. Gidley Appreciation Endowment Fund (Pharmaceutical Foundation) (\$1,725.56 already in Grouped)	335.00
Charles Donnell Rice Scholarship in Mathematics (Fund Transferred)	1,115.00
Charles Rubert Scholarship (Mathematics) (New Fund)	7,235.18
Grace Rebecca Rubert Scholarship (American and Texas History) (New Fund)	7,235.18
Frances King Black Memorial Fund for Cancer Research (H. D. Anderson Hospital and Tumor Institute) (\$6,528.65 already in Grouped)	69.71

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FUNDS GROUPED FOR INVESTMENT - RECOMMENDATIONS RE ADDITIONS
(Continued)

Fund	Recommended Addition
J. Gruner and Howard Levy Memorial Melanoma Research Fund (M. D. Anderson Hospital and Tumor Institute) (\$1,543.03 already in Grouped)	\$ 15.68
Mary Isabella Love Fund for Research of Cancer of the Blood (M. D. Anderson Hospital and Tumor Institute) (\$27,522.33 already in Grouped)	278.52
Dorothy Calvert McLeod Fund for Patient Care (M. D. Anderson Hospital and Tumor Institute) (\$14,571.74 already in Grouped)	125.70
Mary Adline Gillespie Nixon Fund for Cancer Research (M. D. Anderson Hospital and Tumor Institute) (\$4,988.42 already in Grouped)	46.00
The Sophie Caroline Steves Endowment Fund for Cancer Research (M. D. Anderson Hospital and Tumor Institute) (\$39,720.02 already in Grouped)	465.34
The Agnes Vaughan Boazman Memorial Fund for Cancer Research - University Cancer Foundation (M. D. Anderson Hospital and Tumor Institute) (\$4,488.71 already in Grouped)	45.44
Frederick Laverne Woodley Memorial Fund for Cancer Research (M. D. Anderson Hospital and Tumor Institute) (\$409.48 already in Grouped)	4.43
Additions to Be Made to Funds Grouped on September 1, 1965	<u>\$20,307.17*</u>

*The above total of \$20,307.17, submitted for approval by the Land and Investment Committee, supplements additions in the amount of \$703.59 to be made to Funds Grouped on September 1, 1965, previously approved by the Land and Investment Committee.

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B. Gift, Bequest and Estate Matters

1. Main University - Bequest Under the Will of Doctor Cora M. Martin - Recommendation for Acceptance: The acceptance of 12/51 of the cash of the estate in trust for the establishment of the "Cora Merriman Martin Scholarship Fund" was approved. Doctor Martin was a professor of Education at the University for many years. The Executor estimates the Estate will be valued between \$50,000 and \$60,000 and that it will be several months before final distribution can be made. The details of the scholarship fund will be recommended after receipt of the funds.

2. Main University - Bequest Under the Will of Miss Grace Rebecca Rubert - Recommendation for Acceptance: Miss Grace Rebecca Rubert, an ex-student of the University from Port Lavaca, by her will created two scholarships at the Main University as follows:
 - "Charles Rubert Scholarship" for deserving graduate students in Mathematics, named for Miss Rubert's father; and
 - "Grace Rebecca Rubert Scholarship" for deserving students majoring in American and Texas History.

Two checks, each in the amount of \$7,235.18, have been received and the bequest and scholarships were approved. The income will be used for the scholarships and the principal will be added to Funds Grouped for Investment. The scholarships will be administered as recommended by the appropriate administrative officials.

3. Winedale Stagecoach Inn Fund - Ratification of Fiscal Procedures: This is ratification for the record in the Minutes of the Board of Regents of procedures for the handling of assets and cash receipts of this fund. A similar procedure has been previously adopted for the Funds of the Ima Hogg Foundation. The recommended procedures were approved as follows:

"...authorize the Secretary-Treasurer, with the understanding that all transactions will be handled in accordance with the terms of the Trust Indenture and with University practices and regulations where not in conflict with the terms of the Trust Indenture, to:

- (a) "Deliver all bonds, stock certificates, evidence of indebtedness and the like to the Auditor of The University of Texas for safekeeping and recording on the books of the University under the Endowment Funds (Other than State) section of the ledger and for handling in line with rules and regulations of the University pertaining to such Endowment Funds.

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- (b) "Endorse all checks and drafts payable to Winedale Stagecoach Inn Fund to the Order of The University of Texas and deliver them to the Auditor of the University for handling and recording and deposit in Trust Funds bank accounts in accordance with rules and regulations of the University covering such receipts from Endowment Funds.
- (c) "Sign University of Texas voucher forms for issuance of checks by the Auditor of the University for payment of expenses and obligations of Winedale Stagecoach Inn Fund from funds held for the Fund, all to be in accordance with University rules and regulations covering such Trust Funds."

C. Real Estate Matters

1. Hogg Foundation - W. C. Hogg Memorial Fund - Proposal from R. M. Jones for Oil and Gas Lease, Caldwell County: The proposal from Mr. R. M. Jones, through his attorney, for an oil and gas lease on 176 acres of land out of the Robert Carr Survey, Caldwell County, was approved. The Board of Regents, as Trustee of the W. C. Hogg Memorial Fund, owns an undivided one-fourth of the minerals. Mr. Jones has offered a bonus of \$2 per acre, with annual delay rentals of \$1 per acres for a three year lease, with 1/8 royalty. The bonus, rental, and royalty are the same as paid to other mineral owners. Mr. Jones' check for \$88, the University's part of the bonus, has been received. The Chairman is authorized to execute the joinder in the lease when approved as to form by the University Attorney and as to content by the Endowment Officer.
2. Instruction to Endowment Officer Relating to University's Policy of one-sixth Royalty: The Endowment Officer was instructed, in connection with the negotiation of such leases in the future, to follow the University's policy of a one-sixth royalty whenever it is possible to do so.
3. M. D. Anderson Hospital and Tumor Institute - Proposal for Sale of Real Estate in Rule, Texas - Estate of Lily Reber Hills: The Committee approved the sale by the Executor of a piece of real property owned by the Estate in Rule, Texas, for the sum of \$20,000 cash. The Chairman is authorized to execute the necessary papers when approved as to form by the University Attorney and as to content by the Endowment Officer.

D. Discussion Matters

1. Oil and Gas Leases on Trust and Special Funds Lands: The Committee directed that for leases on Trust and Special Funds lands where the University owns 50% or more of the mineral rights, competitive rather than negotiated bids shall be obtained in the future. The staff will present at the next meeting of the Committee a procedure for implementing this policy.

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2. Main University - Archer M. Huntington Museum Fund - Land Purchase Proposal from Texas City Terminal Railway Company and Pending Counter Proposal from Board of Regents: The Endowment Officer reported that the Texas City Terminal Railway Company objected to certain of the terms in the counter proposal made by the Board at its July meeting. The Committee extended the time of acceptance of the counter proposal from August 31, 1965, to September 30, 1965, but with no change in the terms of the counter proposal.

Adoption of Report. -- The foregoing report was unanimously adopted upon motion of Vice-Chairman Erwin, seconded by Regent Brenan.

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REPORT OF MEDICAL AFFAIRS COMMITTEE AND RELATED ITEMS OF COORDINATION OF MEDICAL PROGRAMS AND RELATIONSHIP WITH THE COORDINATING BOARD, TEXAS COLLEGE AND UNIVERSITY SYSTEM. -- Prior to presenting the recommendations of the Medical Affairs Committee, Regent Connally took cognizance of the report by Doctor Clark to the Board of Regents concerning the initial concept, present status, and future plans of The University of Texas in Houston. And thereupon, on motion of Regent Connally, seconded by Vice-Chairman Erwin, Doctors Pannill, Gill, and Blocker were instructed by unanimous vote to meet with institutional heads at Houston, Doctor Clark acting as Administrative Chairman, and attempt to work out programs of cooperation in their respective areas with The University of Texas in Houston. By the same motion, Chancellor Ransom was instructed to inform the Coordinating Board, Texas College and University System when appointed of our willingness to cooperate.

The following report of the recommendations of the Medical Affairs Committee was then presented by Committee Chairman Connally:

The Medical Affairs Committee recommends:

Texas Medical Center: Library Participation by Institutions at Houston

1. That M. D. Anderson Hospital and Tumor Institute be authorized to pay to the Houston Academy of Medicine for the program of the Texas Medical Center Library on the basis of an annual flat fee payment and that \$2,500 be paid for the fiscal year 1965-66, which fee will cover all of the staff who are not members of the Harris County Medical Society and student personnel of the M. D. Anderson Hospital and Tumor Institute.

The Medical Affairs Committee also recommends that authority be given to the Administration to continue negotiations for a lump sum payment for the fiscal year with the Houston Academy of Medicine for the participation of the Dental Branch and the Graduate School of Biomedical Sciences in the Texas Medical Center Library Program, it being understood that the increased rates shall be effective for the 1965-66 fiscal year and shall not exceed \$25 for each staff member who is not a member of the Harris County Medical Society or the Harris County Dental Society and shall not exceed \$10 for each fellow, resident, or student.

Amendment to ByLaws of the Medical Staff of The University of Texas Medical Branch Hospitals Adding to Membership of Executive Committee

2. That the membership of the Executive Committee as provided for in the ByLaws of the Medical Staff of the Medical Branch Hospitals be increased and that Article VI, Section 2, Paragraph 2 of the ByLaws be amended to read as follows:

The Executive Committee shall consist of the Chief of Staff as Chairman; the Chief of Staff Elect; the Chairmen of the

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Departments of Medicine, Surgery, Pediatrics, Obstetrics and Gynecology, Neurology and Psychiatry, Radiology, Anesthesiology, Pathology, Dermatology and Ophthalmology; and four (4) members elected at large from the active staff at the annual meeting. The ex officio members shall include the Executive Director and Dean; Dean of the Faculty of Medicine; Director of Hospitals; the Chairmen of all standing committees; and the immediate outgoing Chief of Staff.

Adoption of Report. -- And thereupon, upon motion of Regent Connally, seconded by Vice-Chairman Erwin, the foregoing recommendations were unanimously adopted as presented.

OTHER MATTERS

FINANCIAL STATUS REQUESTED. -- Regent Bauer requested that a report be made of the current status of the Available Fund and the Permanent University Fund Bonds proceeds, showing yield of investments, cash flow, and graph of commitments in order that the Board will know at all times the University's financial position.

REQUEST FOR UNIVERSITY ATTORNEY'S OPINION ON CONSTITUTIONAL AMENDMENT (ARTICLE VII, SECTION 18). -- Vice-Chairman Erwin requested University Attorney Waldrep to present a legal opinion to the Board as to the construction to be given to that part of Section 18, Article VII, of the Constitution of Texas which states "It is hereby authorized to issue negotiable bonds and notes not to exceed a total amount of two-thirds of 20% of the value of the Permanent University Fund exclusive of real estate at the time of any issuance thereof," particularly as to whether it means the acquisition value or the current market value.

REPORT OF SPECIAL COMMITTEE ON BANK DEPOSITORY AGREEMENTS. -- Vice-Chairman Erwin presented the following recommendation of the Special Committee on Bank Depository Agreements:

The Special Committee on Bank Depository Agreements met with Chairman Heath and myself present, and we recommend that the Texas National Bank of Commerce and the Central National Bank, both of Houston, Texas, be added to the approved depositories for our Houston institutions and that the Comptroller be authorized and directed to negotiate and execute the necessary agreements. It is further recommended that the Special Committee--in concert with Regent Josey and Doctor Clark--be authorized to determine the apportionment of the funds of the Houston institutions between the authorized Houston depositories.

Following the report Vice-Chairman Erwin moved adoption of the foregoing, which was duly seconded and unanimously carried.

COMMITTEE OF THE WHOLE

Chairman Heath presented the following report of the Committee of the Whole:

I have been directed by the Committee of the Whole to report the following actions.

- 1. PROBLEM OF EMERGENCIES, MAIN UNIVERSITY, REFERRED TO SPECIAL COMMITTEE ON PARKING.--The Problem of Emergencies (fire, etc.) which might occur on the Austin Campus was referred to the Special Committee on Parking.

Mr. Dave Graeber was also named as a member of the Special Committee on Parking. The other members of the Special Committee on Parking--Main University--named by Chairman Heath since the July 1965, and prior to the August, meeting of the Board are:

- Chairman W. W. Heath, ex officio
- Vice-Chairman Frank C. Erwin, Jr.
- Vice-Chancellor J. C. Dolley
- Vice-Chancellor L. D. Haskew
- Vice-Chancellor Raymond C. Vowell

- 2. SAFETY MEASURES FOR TOWER AND ALL OTHER BUILDINGS.--Chancellor Ransom was directed to provide appropriate safety measures for the Tower and for all other buildings of the University.
- 3. REPORT FROM THE UNIVERSITY LIBRARY COMMITTEE ON SPECIAL NEEDS.--From the Library Committee of the Main University, the Committee of the Whole received and took cognizance of the following Report on Special Needs for the General Library:

The library is the heart of any university. A community of scholars cannot function without a library that provides sufficient space for books, study areas, and library services. Even if 100% space were restored, the present library building cannot provide for the necessary expansion of all these services. Therefore it is imperative that new library facilities near the core of the campus be built to serve as the center of continually expanding graduate and faculty research.

Such a research library should include the latest developments in library automation and be flexible enough to take advantage of future developments; it should house the major part of the books and special collections; it should provide graduate and faculty studies, which are as essential to the humanist and the social scientist as laboratories are to the natural scientist;

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it should contain ample space for librarians who perform highly complex and varied service--bibliographers, cataloguers, reference librarians and others. More intensive and more complex usage of the library requires a concurrent increase in the library staff.

The Library Committee hereby respectfully requests that the Board of Regents consider the present emergency and take appropriate action.

4. MCDONALD OBSERVATORY: 82 INCH TELESCOPE TO BE DEDICATED IN HONOR OF OTTO STRUVE.-- The 82 inch telescope at McDonald Observatory was named in honor of Doctor Otto Struve and appropriate dedicatory exercises were authorized.
5. BOARD OF VISITORS, UNIVERSITY CANCER FOUNDATION, M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE.-- The Committee of the Whole approved, confirmed, ratified, and asked the Secretary to list for the record the members of the Board of Visitors of the University Cancer Foundation, M. D. Anderson Hospital and Tumor Institute. They are:

Thomas D. Anderson
 Hines H. Baker
 Ben R. Barbee
 Perry R. Bass*
 Warren Bellows
 Benjamin L. Bird
 Benjamin Clayton*
 Leroy Jeffers
 J. Lee Johnson, III*
 Mrs. Percy Jones*
 Theodore N. Law
 Maurice Lazarus*
 Mrs. John A. Matthews
 Dudley C. Sharp
 Allan Shivers

*Advisory Members

6. UNIVERSITY DEVELOPMENT BOARD MEMBERSHIP.-- Mr. L. L. Colbert of Detroit, Mr. Joe M. Dealey of Dallas, Dr. Proctor Day of San Antonio and Mr. H. H. Coffield of Rockdale were approved as the representatives of the Ex-Students Association on the University Development Board. Also Mrs. Charles Devall, Dan C. Williams, whose terms expired, were reappointed as members of the Development Board; and Mr. Charles N. Prothro and J. M. Odom were retained as members for 1965-66.

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7. ARLINGTON STATE COLLEGE - MEMBER INTER-UNIVERSITY COUNCIL OF THE DALLAS-FORT WORTH AREA.--Arlington State College, an original member of the Inter-University Council of the Dallas-Fort Worth area, was given permission to continue its membership in the Council.
8. GRADUATE LIBRARY CENTER AUTHORIZED: APPROPRIATION FROM PERMANENT UNIVERSITY FUND BONDS PROCEEDS FOR PRELIMINARY PLANS.-- The Committee of the Whole authorized the construction of a Graduate Library Center on the corner of 21st Street and Guadalupe, Austin, Texas, to contain approximately 200,000 square feet at a cost of \$25 per square foot and appropriated the total amount for this construction from Permanent University Fund Bonds proceeds less whatever amount may be procured from the Federal Government (one-third is anticipated) and further appropriated 1% or \$50,000 from Permanent University Fund Bonds proceeds presently available for the preparation of preliminary plans for this Graduate Library Center.
9. LONG RANGE PLAN; HOUSING DEPARTMENT OF ARCHITECTURE AND DEPARTMENT OF MUSIC.--A long range plan was adopted that would move the Department of Music and the Department of Architecture from their present buildings into new buildings to be located in the area of the present Art Building as soon as practicable. (See "Adoption of Report" on Page 60 for amendment.)
10. ENDOWED ACADEMIC POSITIONS, SOUTHWESTERN MEDICAL SCHOOL.-- With reference to a proposal relating to some specific endowed chairs at the Southwestern Medical School, the Committee of the Whole adopted in principle the proposal. Final approval was withheld pending presentation of the written instrument at a later meeting
11. APPROPRIATION FROM UNDISTRIBUTED INTEREST ON TRUST FUNDS TIME DEPOSITS.-- An appropriation of \$15,500 from account No. 55-0056-G, Undistributed Interest on Trust Funds Time Deposits for Development Purposes was approved.
12. NURSING SCHOOL, SOUTH TEXAS MEDICAL SCHOOL.-- It was ordered that The University of Texas proceed as rapidly as possible to establish a School of Nursing in San Antonio in connection with South Texas Medical School.
13. MAIN UNIVERSITY: AUTHORIZATION FOR EXECUTIVE COMMITTEE TO AWARD A CONTRACT FOR BIOLOGICAL SCIENCES EXPERIMENTAL FIELD LABORATORY ON BRACKENRIDGE TRACT.-- The Committee of the Whole authorized the Executive Committee to award a contract for the Biological Sciences Experimental Field Laboratory on the Brackenridge Tract within the amount of money now appropriated (\$450,000) for the project.

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14. **GRAZING LEASE POLICIES: RECOMMENDATION REGARDING STUDY OF GRAZING AND OTHER SURFACE LEASE POLICIES.** -- It was adopted that the Board of Regents will select at an early date a Special Committee of citizens of the West Texas area where University Lands are situated to study present policies and advise the Board of Regents; and that the Board of Regents will meet in West Texas with the Special Committee to review present policies and questions related thereto; that the Special Committee will be requested to present its conclusions and recommendations to the Board of Regents by June 1, 1966; and that meanwhile the present policies of the Board of Regents regarding grazing leases and other surface uses of the West Texas Lands will remain in effect.
15. **MAIN UNIVERSITY - MURRAY CASE SELLS ESTATE - REPORT FOR RATIFICATION OF EXECUTION OF INSTRUMENTS BY THE CHANCELLOR.** -- The Committee of the Whole ratified the signature of Chancellor Ransom on July 1, 1965, on the following instruments relating to the mineral holdings of the Sells Estate:
- a. Overriding Royalty of Eugene McElvaney et al., Trustees, Sells' Lease No. 2752 - Cassell Unit, covering the SE/4 SW/4, Section 22, Twn 2 North, Rng 2 West, Garvin County, Oklahoma. This instrument reduces the overriding royalty interest from .3888780 to .0300000 in order that Sells Petroleum Incorporated may recoup its waterflood unit investment costs and expenses and make a modest profit from the operation of the lease.
 - b. Overriding Royalty of Eugene McElvaney et al., Trustees, Sells' Lease No. 2865 - B. N. Jackson NE/4 NW/4, Section 35, Twn 2 North, Rng 2 West, Garvin County, Oklahoma. This instrument reduces the overriding royalty interest from .612500 to .061250 in order that Sells Petroleum Incorporated may recoup its waterflood unit investment costs and expenses and make a modest profit from the operation of this lease.
16. **HOGG FOUNDATION: WILL C. HOGG MEMORIAL FUND: TOWN HOUSE PROPERTY IN HOUSTON.** -- It was unanimously voted by the Committee of the Whole that the Town House Property in Houston not be sold. The decision as to whether to continue the existing lease without change or to attempt to renegotiate a new lease was postponed until the October meeting. This matter is to be listed on the Agenda for that meeting.
17. **GOVERNMENT CONTRACT OEO-508: RENTAL OF OFF-CAMPUS OFFICE SPACE, MAIN UNIVERSITY.** -- The Committee of the Whole approved the recommendations of Chancellor Ransom that a rental contract be entered into

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with Stanley Hickman Company for approximately 1500 square feet of first floor office space in the Ambassador Apartments, Eighteenth and San Antonio Streets, Austin, Texas, for the period of September 1, 1965, through September 30, 1966, at a monthly rental of \$280 per month, payable from funds of Government Contract OEO-508. Comptroller Sparenberg was authorized to execute the lease agreement on behalf of The University of Texas after it has been approved as to legal form by University Attorney Waldrep.

18. PROCEEDS RE SALE OF PRESIDENT'S HOME ON DONNYBROOK PLACE; REQUEST OF COST ESTIMATES FOR "IMPROVEMENTS TO HOOVER HOUSE AND GROUNDS", TEXAS WESTERN COLLEGE.-- The Committee of the Whole authorized that the proceeds of the sale of the present President's home at Donnybrook Place, El Paso, Texas, be deposited in the constitutional tax fund account and authorized President Ray to prepare estimates of cost for the improvements contemplated to the "Hoover House" (newly acquired President's home) including the necessary site work and to present these estimates for the review of Central Administration with recommendations to be made to the Board of Regents at the October meeting for an appropriation.

19. CAMPUS MASTER PLAN, ARLINGTON STATE COLLEGE.-- An appropriation of \$10,000 was authorized from General Funds Unappropriated Balance, Arlington State College, to an account entitled "Campus Master Plan and Related Studies" for the purpose of fees and other items involved in preparing a Campus Master Plan for Arlington State College. The Consulting Architect has agreed to associate Mr. Albert S. Kumatsu in the preparation of the Master Plan for Arlington State College.

20. AWARD OF CONTRACTS FOR EXPANSION OF CENTRAL WATER CHILLING STATION, MEDICAL BRANCH.-- The Committee of the Whole ratified the plans and specifications for the expansion of the Central Water Chilling Station at the Medical Branch as approved by the Special Committee and awarded a contract to the low bidder, Kerbow-Simmons Company, Inc., Houston, Texas in the total amount of \$514,450.00.

The sum of \$550,000.00 was appropriated from proceeds of Permanent University Fund Bonds to cover this contract award, Engineer's Fees thereon, and miscellaneous expenses.

21. CONTRACT AWARDS FOR FURNISHINGS AND FURNITURE FOR HEALTH CENTER, ARLINGTON STATE COLLEGE.-- Contract Awards for furnishings and furniture for the Health Center at Arlington State College were awarded to Abel Contract Furniture and Equipment Company, Inc., Austin, Texas in the amount of \$7,844.00 on Base Bid "A" and to Simmons Company, Chicago, Illinois in the amount of \$10,704.96 on Base Bid "B". These were the lowest bidders meeting specifications.

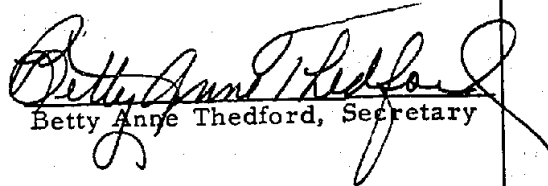
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22. CONTRACT AWARDS FOR FURNITURE AND FURNISHINGS FOR SKILLERN STUDENT UNION BUILDING: SOUTHWESTERN MEDICAL SCHOOL. -- Contract awards were made to the lowest acceptable bidders meeting specifications for furniture and furnishings for the Skillern Student Union Building at the Southwestern Medical School. These went to Suniland Furniture Company, Houston, Texas in the amount of \$18,415.52 on Base Bid "A" and on Base Bid "B" to Titche Goettinger Commercial Sales, Dallas, Texas in the amount of \$4,765.00.
23. REPORTS FROM HOUSTON INSTITUTIONS. -- The Committee of the Whole received from Doctor Clark, as the Administrative Chairman of the Committee of Institutional Heads in Houston, a Report of The University of Texas Medical Center from its initial concept and present status to future plans reflecting the growth of the individual institutions. A copy of the report is in the Secretary's Files, Volume XII, Page 108. Regent Connally took cognizance of this report in his presentation of the recommendations by the Medical Affairs Committee, and the Committee of the Whole will receive at a meeting this afternoon for later consideration specific recommendations relating thereto.

Motion for Adoption. -- Regent Ikard moved that the foregoing report be adopted. The motion was duly seconded.

Motion Amended and Adopted. -- Vice-Chairman Erwin moved that the foregoing report be amended so that Item 9 also provides that the School of Education will be moved to another location as soon as practicable without indicating the location. Regent Ikard accepted this amendment, and the report as amended was unanimously adopted.

ADJOURNMENT. -- There being no further business, on motion made the meeting thereupon adjourned.


Betty Anne Thedford, Secretary

September 9, 1965