

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION
 CHANCELLOR'S DOCKET NO. 75

See Page 15 for
 Regental approval
 via the Business
 Affairs and Audit
 Committee.

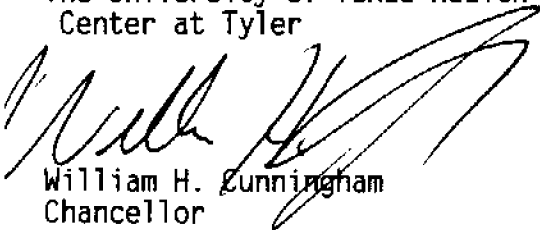
March 11, 1994

TO MEMBERS OF THE BUSINESS AFFAIRS AND AUDIT COMMITTEE:

Tom Loeffler, Chairman
 Robert J. Cruikshank
 Martha E. Smiley

The Docket for The University of Texas System Administration and the Dockets recommended by the Chief Administrative Officers concerned and prepared by the component institutions listed below are herewith submitted for ratification or approval, as appropriate, at the meeting of the U. T. System Board of Regents on April 14, 1994. The appropriate Executive Vice Chancellors and I concur in these recommendations.

<u>Institutions</u>	<u>Pages</u>
The University of Texas System Administration	C-1 through C-30
The University of Texas at Arlington	AR-1 through AR-13
The University of Texas at Austin	A-1 through A-38
The University of Texas at Brownsville	B-1 through B-4
The University of Texas at Dallas	D-1 through D-9
The University of Texas at El Paso	EP-1 through EP-12
The University of Texas - Pan American	PA-1 through PA-11
The University of Texas of the Permian Basin	PB-1 through PB-4
The University of Texas at San Antonio	SA-1 through SA-6
The University of Texas at Tyler	TA-1 through TA-4
The University of Texas Southwestern Medical Center at Dallas	HD-1 through HD-16
The University of Texas Medical Branch at Galveston	G-1 through G-11
The University of Texas Health Science Center at Houston	HH-1 through HH-14
The University of Texas Health Science Center at San Antonio	HS-1 through HS-11
The University of Texas M. D. Anderson Cancer Center	CC-1 through CC-8
The University of Texas Health Center at Tyler	HT-1 through HT-4


 William H. Cunningham
 Chancellor

WHC:sh

xc: Tom Hicks
 Zan W. Holmes, Jr.
 Lowell H. Lebermann, Jr.
 Mario E. Ramirez, M.D.

Bernard Rapoport
 Ellen C. Temple
 James P. Duncan
 Charles B. Mullins, M.D.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page</u>
Business Contracts for Services	C- 3
Intellectual Property Licenses	
Trademark License Agreements	C- 4
Land Matters, including Standard Easements, Surface Leases	
Permits and Water Contracts	C- 5
Changes to the 1993-94 System-wide Pay Plan	C-12
Amendments to the 1993-94 System Administration	
Operating Budget (Including staff appointments,	
changes of status and transfers of funds	
within existing budget total)	C-13
General Property Deposit	C-16
Other Fiscal Items	C-17
Land and Investment Report	C-30
(See attachment L & I 1-115)	

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved, and are recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

- 1. Agency: Consultants in Employment, Management, and Evaluation, Inc., Dallas, Texas
- Funds: \$6,000
- Period: January 15, 1994 - July 14, 1994
- Title/Description: Provide administrative, logistical and research assistance to the U. T. System Office of Academic Affairs and the Advisory Committee in the selection of the President for U. T. Dallas
- HUB: African American

(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)

Total Number of Contracts:	1
Total Number Awarded to HUBS:	<u>1</u>
% of Total Number of Contracts Awarded to HUBS:	100%

Total Funds:	\$6,000
Total Funds Awarded to HUBS:	<u>\$6,000</u>
% of Total Funds Awarded to HUBS:	100%

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TRADEMARK LICENSE AGREEMENTS

The following agreement has been awarded, has been approved by the Office of General Counsel, and is recommended for ratification by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: University Federal Credit Union
Austin, Texas 78765-4069
- Fee-Royalty: None
- Period: February 14, 1994 - February 13, 2004
- Description: Longhorn Logo (MARK)

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

LAND MATTERS, INCLUDING STANDARD EASEMENTS,
SURFACE LEASES, PERMITS AND WATER CONTRACTS

LAND MATTERS

Easement and Surface Lease Nos. 8513 - 8548, Potable/Industrial Water Contract Nos 262W, 253W & 254W, Salt Water Disposal Contract Nos. 113D - 115D and Geophysical Permit No. 4347 - 4349. --It is recommended by the Executive Vice Chancellor for Business Affairs that the following applications for easements and surface leases, potable/industrial water contract, salt water disposal contracts, and geophysical permits be ratified and the appropriate filing fees be accepted. All have been approved as to content by the appropriate officials. Payment for each has been received unless otherwise indicated, and each document is on the University's standard form when applicable and is at the standard rate effective February 1, 1986, unless otherwise indicated.

Easements and Surface Leases Nos. 8513 - 8548

C-6

No.	Company	Type	County	Block #	Distance	Period	Consideration
8513	Dakota Resources, Inc.	Pipe Line Water	Andrews	14	196.91 rods of 3" line	1/1/94 12/31/2003	\$984.55
8514	Southwest Tx Electric Coop. (Renewal of #6089 & #6195)	Power Line Distribution	Crockett, Irion & Schleicher	54, 40 & 47	484.12 rods of single line	2/1/94 1/31/2004	677.77
8515	Cap Rock Electric Coop., Inc. (Renewal of #6131)	Power Line Distribution	Reagan	58 & 10	131.82 rods of single line	3/1/94 2/28/2004	400.00 (Min.)
8516	Texaco Exploration & Production (Renewal of #6101)	Pipe Line Gas	Ward	18	213.09 rods of 4 1/2" line	3/1/94 2/28/2004	958.91
8517	Bodark Oil Company (Renewal of #6020)	Surface Lease Oil Field Equip- ment Storage	Reagan	11	0.918 acre approximately	12/1/93 11/30/94	700.00*

*Renewable from year to year, but not to exceed a total of ten years.

No.	Company	Type	County	Block #	Distance	Period	Consideration
8518	Mobil Pipe Line Company	Pipe Line Oil/Gas	Andrews	4	81.36 rods of 4 1/2" line	11/1/1993 10/31/2003	\$406.80
8519	Chevron U.S.A. Inc. (Renewal of #6105)	Surface Lease Compressor Station	Winkler	21	0.055 acre approximately	3/1/94 2/28/2004	4,000.00
8520	The Town of Wickett (Renewal of #6064)	Surface Lease Sewage Treat- ment Plant	Ward	16	4.558 acres approximately	2/1/94 1/31/95	400.00*
8521	Texas-New Mexico Pipe Line Co. (Renewal of #6051)	Pipe Line Oil	Crane	30	273.00 rods of 4 1/2" line	2/1/94 1/31/2004	1,228.50
8522	Southwestern Bell Telephone Co. (Renewal of #6042)	Surface Lease Tower Site	Ward	16	0.23 acre approximately	1/1/94 12/31/2003	5,000.00
8523	GPM Gas Corporation	Pipe Line Gas	Andrews	4	15.70 rods of 3 1/2" line, 97.45 rods of 8 5/8" line, & 97.52 rods of 4 1/2" line	2/1/94 1/31/2004	1,053.35
8524	Phillips Pipe Line Company (Renewal of #6100)	Pipe Line Oil	Andrews	10 & 11	957.03 rods of 4 1/2" line	3/1/94 2/28/2004	4,306.64
8525	Big Bend Telephone Company (Renewal of #6074)	Surface Lease Dial Office	Pecos	21	0.918 acre approximately	3/1/94 2/28/95	700.00*

*Renewable from year to year, but not to exceed a total of ten years.

No.	Company	Type	County	Block #	Distance	Period	Consideration
8526	J.L. Davis (Renewal of #6060)	Pipe Line Gas	Crockett	46 & 47	200.97 rods of 2 3/8" line	2/1/94 1/31/2004	\$904.36
8527	El Paso Natural Gas Company (Renewal of #6134)	Pipe Line Gas	Reagan	58, 2, 9 & 10	5,324.36 rods of 20" line	5/1/94 4/30/2004	34,608.34
8528	El Paso Natural Gas Company (Renewal of #6108)	Pipe Line Gas	Hudspeth	L	276.63 rods of 4 1/2" line	5/1/94 4/30/2004	1,244.84
8529	Mid-America Pipeline Company (Renewal of #6062)	Pipe Line Gas	Andrews	1, 2 & 14	3,588.79 rods of 8 5/8" line	2/1/94 1/31/2004	16,149.55
8530	Delhi Gas Pipeline Corporation (Renewal of #6032)	Pipe Line Gas	Ward	17	1,198.78 rods of 6 5/8" line	4/1/94 3/31/2004	5,394.51
8531	Delhi Gas Pipeline Corporation (Renewal of #6033)	Pipe Line Gas	Ward	18	890.36 rods of 8 5/8" line	4/1/94 3/31/2004	4,006.62
8532	Delhi Gas Pipeline Corporation (Renewal of #6075)	Pipe Line Gas	Ward	17 & 18	246.42 rods of 6 5/8" line	4/1/94 3/31/2004	1,108.89
8533	Delhi Gas Pipeline Corporation (Renewal of #6076)	Pipe Line Gas	Ward	18	317.88 rods of 8 5/8" line	4/1/94 3/31/2004	1,430.46
8534	Southwest Tx Electric Coop. (Renewal of #6188)	Power Line Distribution	Crockett	47	733.82 rods of single line	3/1/94 2/28/2004	1,027.35
8535	Southwest Tx Electric Coop. (Renewal of #6190)	Power Line Distribution	Crockett	48	393.27 rods of single line	3/1/94 2/28/2004	550.58
8536	Southwest Tx Electric Coop. (Renewal of #6192)	Power Line Distribution	Reagan & Crockett	47 & 48	408.12 rods of single line	3/1/94 2/28/2004	571.37

C-B

C-9

No.	Company	Type	County	Block #	Distance	Period	Consideration
8537	Southwest Tx Electric Coop. (Renewal of #6205 & #6189)	Power Line Distribution	Reagan & Crockett	48 & 51	380.55 rods of single line	3/1/94 2/28/2004	\$532.77
8538	Southland Royalty Company (Renewal of #6072)	Surface Lease Field Office & Yard	Ector	35	18.12 acres approximately	2/1/94 1/31/2004	10,872.00
8539	Scurlock Permian Corporation (Renewal of #6129)	Pipe Line Oil	Reagan	11	136.24 rods of 4 1/2" line	4/1/94 3/31/2004	613.08
8540	Pinnacle Natural Gas Company	Surface Lease Gas Tank Site	Pecos	19	1.25 acres approximately	9/1/93 8/31/94	400.00*
8541	Oasis Pipe Line Company (Renewal of #5894)	Pipe Line Gas	Winkler	21	224.00 rods of 6" line	9/1/93 8/31/2003	1,008.00
8542	Oasis Pipe Line Company (Renewal of #5976)	Pipe Line Gas	Winkler	21	7.64 rods of 6" line & 174.61 rods of 4" line	11/1/94 10/31/2003	820.12
8543	Oasis Pipe Line Company (Renewal of #5998)	Pipe Line Gas	Ward	18	147.21 rods of 6" line	12/1/93 11/30/2003	662.44
8544	Texas-New Mexico Pipe Line Co. (Renewal of #6084)	Pipe Line Oil	Andrews	12 & 14	725.00 rods of 4 1/2" line & 315.00 rods of 6 5/8" line	3/1/94 2/28/2004	4,680.00

*Renewable from year to year, but not to exceed a total of ten years.

No.	Company	Type	County	Block #	Distance	Period	Consideration
8545	Delhi Gas Pipeline Corporation (Renewal of #6004)	Pipe Line Gas	Crockett	31	327.45 rods of 6 5/8" line	12/1/93 11/30/2003	\$1,473.53
8546	Scurlock Permian Corporation (Renewal of #6125)	Surface Lease Truck Station	Reagan	11	1 acre approximately	4/1/94 3/31/2004	4,000.00
8547	Texaco Exploration & Production (Renewal of #6216)	Pipe Line Gas	Ward	18	2,028.24 rods of 8" line	7/1/94 6/30/2004	9,127.08
8548	J.H. Purvis (Renewal of #6122)	Pipe Line Gas	Reagan	12	179.70 rods of 3" line	4/1/94 3/31/2004	808.65

Potable/Industrial Water Contract No. 262W - 254W

C-10

No.	Grantee	County	Location (Block)	Period	Consideration
262W	Oasis Pipe Line Co.	Ward	16	6/1/93 5/31/98	\$500.00*
253W	Lone Star Gas Co. (Renewal of #253W)	Ward	17	2/1/94 1/31/99	500.00** 500.00***
254W	Oxy USA Inc. (Amendment)	Andrews	4	12/1/93	NA****

*Five-year rental. Royalty shall be \$0.30/1000 gallons of water produced from the Premises. Annual minimum royalty is \$500.00.

**Five-year rental.

***Advance minimum royalty. Royalty is \$0.30/1000 gallons of water produced.

****Amendment adds NE/4 of NE/4 Sec. 31, Blk. 4 to property covered by Contract No. 254W.

Salt Water Disposal Contract No. 113D - 115D

No.	Company	Type Permit	County	Location (Block)	Distance or Area	Period	Consideration
113D	Hanley Petroleum Inc.	SWD	Reagan	1	1 acre	1/1/94 12/31/94	\$1,500.00
114D	Blake Production Co., Inc. (Replacement for 32D)	SWD	Winkler	21	2 acres	2/1/94 1/31/95	1,000.00
115D	Richard F. Lemon, Jr. (Renewal of No. 61D)	SWD	Reagan	18	1 acre	2/1/94 1/31/95	1,000.00

Annual advance rental. Renewable from year to year, but not to exceed a total of five years. Negotiated by Manager of University Lands - Oil, Gas and Mineral Interests.

C-11

Geophysical Permit Fees Nos. 4347 - 4349

No	Company	Area	Blocks and Counties	Period	Consideration
4347	Grant Geophysical for Meridian Oil Inc.	Nine	38 through 57, Crockett, Irion, Reagan, and Schleicher Counties	1/11/94 4/10/94	\$400.00
4348	Geco for Conoco Inc.	Eight	34 through 37, Terrell County	1/19/94 4/18/94	400.00
4349	Western Geophysical Company for Amerind Oil	One	1 through 14, Andrews, Gaines and Martin Counties	2/9/94 5/8/94	400.00

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

ADJUSTMENTS TO THE 1993-94 SYSTEM-WIDE PERSONNEL PAY PLAN

Ratification is requested for the following adjustments to the 1993-94 System-wide Personnel Pay Plan:

ADDITIONS

<u>Code</u>	<u>Title</u>	<u>System-wide Annual Salary Range</u>
3021	Assistant Director for Graduate Studies and Sponsored Programs	32,496 - 51,900
3607	Assistant Director of Admissions	30,936 - 48,552
8135	Community Education Assistant II	17,292 - 29,412
8136	Community Education Assistant I	15,756 - 26,592
9638	Supplier Information Coordinator	21,396 - 33,048

ADJUSTMENTS IN SALARY RANGE

		<u>System-wide Annual Salary Range</u>
		<u>From</u> <u>To</u>
3607	Assistant Director of Admissions/ Enrollment	22,500 - 35,964 22,500 - 48,552
	UT Medical Branch addition with institutional range of	30,936 - 48,552

The above referenced adjustments reflect those actions necessary to establish or maintain internal and external equity and/or accurately define and classify jobs. Salary ranges are supported by compensation data for the area concerned. These adjustments have been initiated by the various component institutions, appropriately reviewed, and have received the approval of the Office of the Chancellor.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" is the full-time twelve-month rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
GENERAL ADMINISTRATION					
Office of the Vice Chancellor for Governmental Relations Special Assistant for Governmental Relations					
1. Jetta Ann Todaro	1/17	50	12	82,200	009
Office of the Vice Chancellor for Development and External Relations System Development Officer					
2. Barbara Elizabeth Breier	2/1	100	12	75,000	D15
AVAILABLE UNIVERSITY FUND					
Office of General Counsel Attorney					
3. Florence P. Berkley	1/1	100	12	55,000	D08
4. Pamela S. Bacon					D11
From: Attorney		100	12	53,120	
To: Attorney	2/1	100	12	70,000	
5. Traci L. Cotton					D12
From: Attorney		100	12	40,000	
To: Attorney	3/1	100	12	45,000	
Board for Lease of University Lands Secretary, Board for Lease					
6. Linward P. Shivers	3/1	25	12	110,044	D13

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

<u>Item.</u>	<u>Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
				<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>						
REVOLVING FUNDS						
	Medical and Dental Applications Center					
	Director					
7.	Walter Budge Mabry	2/1	100	12	46,500	010
	Special Assistant					
8.	James F. Duffy	4/1	50	12	75,000	014
	Health Planning Administration					
9.	Robert E. Molloy	2/22	100	12	75,000	016

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

Transfer of Funds

REVOLVING FUNDS

10. Amount of Transfer - \$38,000

D17

From: Estimated Income From Charges to Medical and
Dental Schools and Filing Fees

To: Administrative & Professional Salaries

Transfer to provide salary and fringe benefits costs for new Director.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GENERAL PROPERTY DEPOSIT AUTHORIZATION

Authorization for U. T. System 1994-1995 general property deposits recommended for approval by the U. T. Board of Regents and inclusion in institutional catalogs have been approved by the Executive Vice Chancellor for Academic Affairs and the Executive Vice Chancellor for Health Affairs. All recommended charges are consistent with statutory requirements and have the concurrence of the component chief administrative officers.

<u>INSTITUTION</u>	<u>DEPOSIT</u>
U. T. ARLINGTON	\$10.00
U. T. AUSTIN	\$10.00
U. T. BROWNSVILLE	\$10.00
U. T. DALLAS	\$10.00
U. T. EL PASO	\$10.00
U. T. PAN AMERICAN	\$10.00
U. T. PERMIAN BASIN	\$10.00
U. T. SAN ANTONIO	\$10.00
U. T. TYLER	\$10.00
U. T. HEALTH SCIENCE CENTER - HOUSTON	\$10.00*
U. T. HEALTH SCIENCE CENTER - SAN ANTONIO	\$10.00*
U. T. MEDICAL BRANCH - GALVESTON	\$10.00*
U. T. SOUTHWESTERN MEDICAL CENTER - DALLAS	\$10.00*

Do not plan to collect for 1994-95.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS

MEMORANDUM OF UNDERSTANDING

Pursuant to a briefing for the Board or Regents on February 10, 1994, a Memorandum of Understanding related to the construction and financing of projects at U. T. Health Science Center at Houston and U. T. Southwestern Medical Center at Dallas is submitted herewith for ratification by the Board of Regents.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

MEMORANDUM OF UNDERSTANDING

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

THE INSTITUTE OF MOLECULAR MEDICINE FOR THE
PREVENTION OF HUMAN DISEASES PROJECTPARTIES:

The Board of Regents ("BOR") of The University of Texas System ("UTS"), acting through its chair; the U. T. System Administration, acting through its Chancellor; and U. T. Health Science Center at Houston ("Houston"), acting through its President, join in this Memorandum of Understanding ("MOU") to memorialize certain premises, understandings and intentions to guide future BOR considerations in connection with the matters set out herein.

1.0 PREMISES, DEFINITIONS AND PURPOSE.

- 1.1 Private Sector Funds and Institute. Houston has raised \$10,000,000 in gifts for the construction and equipping of The Institute of Molecular Medicine for the Prevention of Human Diseases (Institute) as described in the 1993 U. T. System Capital Improvement Program. Such monies were raised in part upon representations that \$15,000,000 of the estimated \$30,000,000 construction costs of the Institute would be financed with Permanent University Fund ("PUF") Bond Proceeds.
- 1.2 Capital Improvement Plan Revision. Economic returns on PUF investments, precipitated by lower interest rates, have necessitated the reevaluation of the UTS Capital Improvement Program and suspension of new construction projects. Current UTS estimates of UT PUF income are set out in Attachment "A."
- 1.3 Houston's Proposal. Because of the circumstances set out above, Houston has proposed to transfer sums of money to UTS up to the amount of the amortized principal and interest each year ("P&I") for the \$15,000,000 portion of PUF bonds ("Institute P&I") from which it receives proceeds for completion of the Institute, upon certain conditions and limitations set out herein.
- 1.4 Payment Capability. Houston has sufficient institutional funds and income to meet the obligations contemplated by this MOU if the applicable conditions requiring transfer of funds occur.
- 1.5 Target Income. UTS estimated income from PUF for the years 1993 through 2000 is set out in Attachment "A" and such estimates for each year are referred to in this MOU as "Target Income." Target Income for each year

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

after 2000, until all Institute P&I is paid, shall be the sum of the prior year Target Income ("PTI") plus the product of PTI adjusted by one-half (1/2) of the then Consumer Price Index ("1/2 CPI"). As reflected by way of example in Attachment "A" for the year 2001 and restated in formula terms, Target Income for each year of the Term after the year 2000 shall be as follows: $PTI + (1/2 \text{ CPI} \times PTI)$.

- 1.6 Actual UT PUF Income. The amount of actual income received by UTS from PUF will vary each year during the term of the Institute Bonds and cannot be determined until the end of each fiscal year. "Actual UT PUF Income," as used in this MOU, shall mean that total amount of income received by UTS from its share of PUF, as certified by the Vice Chancellor for Asset Management and the Executive Vice Chancellor for Business Affairs sixty (60) days after each fiscal year during the Term.
- 1.7 Threshold Amount. "Threshold Amount," as used in this MOU, shall mean the total of Target Income, plus Institute P&I and any other project P&I subject to this series of MOU's for the same fiscal year and the P&I for four other projects authorized pursuant to MOU's dated December 3, 1992 (Series A) (Attachment "B").
- 1.8 Term. The term of this MOU ("Term") as to Houston shall be that of the Institute PUF Bonds, including any renewals or refinancing thereof. The Term as to any other component hereunder shall be the life of its PUF bonds issued pursuant to its MOU.
- 1.9 Purpose. The purpose of this MOU is to accept, in principle, the proposal of Houston and adopt a guideline for future BORs in determination of budgets to reflect efforts to stabilize UT AUF reserves and yet address circumstances such as those set out in Paragraphs 1.1 - 1.4.

2.0 UNDERSTANDING AND AGREEMENT.

- 2.1 Health Science Center at Houston. Houston shall transfer institutional funds to UTS, or as otherwise directed by BOR, including funds to UT Austin, during the Term of this MOU, upon the following conditions and amounts:
- 2.1.1 No Transfer. In any fiscal year in which Actual UT PUF Income equals or exceeds Threshold Amount, Houston shall have no obligation to transfer institutional funds pursuant to this MOU.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

- 2.1.2 Total. In any fiscal year that Actual UT PUF Income is equal to or less than Target Income, plus the debt service on PUF Bonds issued for the Series A projects, Houston agrees to transfer institutional funds to UTS or as directed by BOR in the amount of Institute P&I for such fiscal year.
- 2.1.3 Difference. In any fiscal year that Actual UT PUF Income exceeds Target Income, plus Series A debt service, but is less than Threshold Amount, Houston shall transfer institutional funds to UTS or as directed by BOR in the amount of the difference between Actual UT PUF Income and Threshold Amount for such fiscal year.
- 2.2 Other Qualifying Project(s). One other UT System component (UT Southwestern Medical Center at Dallas North Campus Phase III Project) having the same or similar circumstances as set out in Paragraph 1 has qualified and the BOR has included such project with this series of MOU.
- 2.2.1 The Threshold Amount shall be increased by the annually amortized amount of P&I for each of the two projects authorized pursuant to this series of MOU's.
- 2.2.2 Any shortfall or differential between the Threshold Amount and Target Income plus Series A debt service shall be shared proportionally between Houston and any other component having such projects pursuant to this series of MOU, as directed by the BOR.
- 2.3 Intent to Review. Houston may access immediately up to \$2,500,000 of PUF bond proceeds pursuant to this MOU. With regard to the balance of the amount provided by this MOU (\$12,500,000), the parties agree that in order to assess the most appropriate method of finance for the Institute, the financial condition of Houston, and the program of capital renewal and management of deferred maintenance, the BOR and Houston will review the sources of funding including the balance of the amount of PUF bond proceeds at such time as the project is brought to the BOR for approval. BOR, at its sole discretion, may reduce or eliminate the amount of PUF bond proceeds provided in this agreement as a result of such review.
- 2.4 Financial Support from Medical Practice Plan. Before authorizing the project described pursuant to this MOU, Houston shall obtain the commitment of funds necessary to fulfill its obligations from the governing board of physicians for its Medical Practice Plan and provide such commitment to the Office of Business Affairs.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION


U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

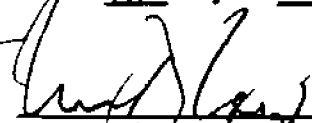
OTHER FISCAL ITEMS
(Continued)

3.0 GENERAL PROVISIONS.

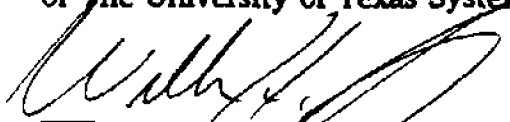
- 3.1 Deadline. No additional qualifying projects will be added under Series A or at parity with this series of MOU after adoption by the BOR.
- 3.2 Effective Date. No obligation to transfer funds pursuant to this MOU shall arise until the applicable principal and/or interest payments shall become due.
- 3.3 Noncumulative. Any obligation for transfer of institutional funds shall not exceed the amount of P&I for such year of shortfall below Threshold Amount and is noncumulative.
- 3.4 Bond Obligation. This MOU shall in no way affect the validity of bond obligations of UTS or Houston, nor corresponding obligations for payment of such bonds.
- 3.5 Law Changes. If changes in the laws or the interpretation thereof should prohibit BOR from effecting the fund transfers contemplated in this MOU, it is understood the BOR may look to any other available sources of funds to effect the purpose hereof.
- 3.6 LERR. Subject to the provisions of paragraph 3.5, future library, equipment, repair and renovation allocations to Houston shall be determined without reference to the existence of this MOU.
- 3.7 Ratification by BOR. It is understood this MOU and the execution thereof by the Chairman of the BOR, Chancellor of UTS, and President of Health Science Center Houston is subject to ratification by the BOR.

WITNESS OUR HANDS EFFECTIVE the 9TH day of MARCH, 1994.


Bernard Rapoport
Chairman, Board of Regents
of The University of Texas System



M. David Low, M.D., Ph.D.
President, The University of Texas
Health Science Center at Houston



Dr. William H. Cunningham
Chancellor of The University of
Texas System

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

ATTACHMENT "A"

TARGET INCOME

Estimated U.T. System income from the PUF* as forecasted by the Office of Asset Management and the Office of Finance, September, 1992

<u>Fiscal Year</u>	<u>Amount</u>
1993	\$153,017,923
1994	156,416,774
1995	156,187,874
1996	156,247,837
1997	157,398,138
1998	157,515,848
1999	156,063,918
2000	157,254,023
2001	157,254,023 + (1/2 2001 CPI x 157,254,023)
2002 and each subsequent fiscal year during Term	Amount calculated as set forth in paragraph 1.5 of MOU and methodology reflected for 2001

*Defined as the U.T. share of the annual PUF divisible income not including income on the 50 Leagues and including all investment income, surface income and other income less net divisible expenses.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)ATTACHMENT "B"
SERIES A PROJECTS

<u>U. T. COMPONENT INSTITUTION & PROJECT</u>	<u>PUF ALLOCATION</u>
The University of Texas at Arlington Ransom Hall Renovation	\$ 1,000,000
The University of Texas at Austin Molecular Biology Building	\$13,000,000
The University of Texas Southwestern Medical Center at Dallas North Campus Phase II	\$20,000,000
The University of Texas Health Center at Tyler Ambulatory Care Center	<u>\$ 5,000,000</u>
Total Series A	\$39,000,000

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

MEMORANDUM OF UNDERSTANDING

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

Phase III, North Campus Expansion

PARTIES:

The Board of Regents ("BOR") of The University of Texas System ("UTS"), acting through its chair; the U. T. System Administration, acting through its Chancellor; and U. T. Southwestern Medical Center at Dallas ("UTSW"), acting through its President, join in this Memorandum of Understanding ("MOU") to memorialize certain premises, understandings and intentions to guide future BOR considerations in connection with the matters set out herein.

1.0 PREMISES, DEFINITIONS AND PURPOSE.

- 1.1 **Private Sector Funds and Institute.** UTSW has raised \$10,000,000 in gifts for the construction and equipping of the North Campus Phase III (Phase III). Such monies were raised in part upon representations that \$20,000,000 of the estimated \$55,000,000 construction costs of the building would be financed with Permanent University Fund ("PUF") Bond Proceeds as originally proposed in the North Campus plan.
- 1.2 **Capital Improvement Plan Revision.** Economic returns on PUF investments, precipitated by lower interest rates, have necessitated the reevaluation of the UTS Capital Improvement Program and suspension of new construction projects. Current UTS estimates of UT PUF income are set out in Attachment "A."
- 1.3 **UTSW's Proposal.** Because of the circumstances set out above, UTSW has proposed to transfer sums of money to UTS up to the amount of the amortized principal and interest each year ("P&I") for the \$20,000,000 portion of PUF bonds ("Phase III P&I") from which it receives proceeds for completion of the project, upon certain conditions and limitations set out herein.
- 1.4 **Payment Capability.** UTSW has sufficient institutional funds and income to meet the obligations contemplated by this MOU if the applicable conditions requiring transfer of funds occur.
- 1.5 **Target Income.** UTS estimated income from PUF for the years 1993 through 2000 is set out in Attachment "A" and such estimates for each year are referred to in this MOU as "Target Income." Target Income for each year after 2000, until all Institute P&I is paid, shall be the sum of the prior year Target Income ("PTI") plus the product of PTI adjusted by one-half (1/2) of

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

the then Consumer Price Index ("1/2 CPI"). As reflected by way of example in Attachment "A" for the year 2001 and restated in formula terms, Target Income for each year of the Term after the year 2000 shall be as follows: $PTI + (1/2 \text{ CPI} \times PTI)$.

- 1.6 Actual UT PUF Income. The amount of actual income received by UTS from PUF will vary each year during the term of the Phase III Bonds and cannot be determined until the end of each fiscal year. "Actual UT PUF Income," as used in this MOU, shall mean that total amount of income received by UTS from its share of PUF, as certified by the Vice Chancellor for Asset Management and the Executive Vice Chancellor for Business Affairs sixty (60) days after each fiscal year during the Term.
- 1.7 Threshold Amount. "Threshold Amount," as used in this MOU, shall mean the total of Target Income, plus Phase III P&I and any other project P&I subject to this series of MOU's for the same fiscal year and the P&I for four other projects authorized pursuant to MOU's dated December 3, 1992 (Series A) (Attachment "B").
- 1.8 Term. The term of this MOU ("Term") as to UTSW shall be that of the Phase III PUF Bonds, including any renewals or refinancing thereof. The Term as to any other component hereunder shall be the life of its PUF bonds issued pursuant to its MOU.
- 1.9 Purpose. The purpose of this MOU is to accept, in principle, the proposal of UTSW and adopt a guideline for future BORs in determination of budgets to reflect efforts to stabilize UT AUF reserves and yet address circumstances such as those set out in Paragraphs 1.1 - 1.4.

2.0 UNDERSTANDING AND AGREEMENT.

- 2.1 Southwestern Medical Center at Dallas. UTSW shall transfer institutional funds to UTS, or as otherwise directed by BOR, including funds to UT Austin, during the Term of this MOU, upon the following conditions and amounts:
- 2.1.1 No Transfer. In any fiscal year in which Actual UT PUF Income equals or exceeds Threshold Amount, UTSW shall have no obligation to transfer institutional funds pursuant to this MOU.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

- 2.1.2 Total. In any fiscal year that Actual UT PUF Income is equal to or less than Target Income, plus the debt service on PUF Bonds issued for the Series A projects, UTSW agrees to transfer institutional funds to UTS or as directed by BOR in the amount of Phase III P&I for such fiscal year.
- 2.1.3 Difference. In any fiscal year that Actual UT PUF Income exceeds Target Income, plus Series A debt service, but is less than Threshold Amount, UTSW shall transfer institutional funds to UTS or as directed by BOR in the amount of the difference between Actual UT PUF Income and Threshold Amount for such fiscal year.
- 2.2 Other Qualifying Project(s). One other UT System component (UT Health Science Center at Houston Institute of Molecular Medicine Project) having the same or similar circumstances as set out in Paragraph 1 has qualified and the BOR has included such project with this series of MOU.
- 2.2.1 The Threshold Amount shall be increased by the annually amortized amount of P&I for each of the two projects authorized pursuant to this series of MOU's.
- 2.2.2 Any shortfall or differential between the Threshold Amount and Target Income plus Series A debt service shall be shared proportionally between UTSW and any other component having such projects pursuant to this series of MOU, as directed by the BOR.
- 2.3 Intent to Review. With regard to the amount provided by this MOU (\$20,000,000), the parties agree that in order to assess the most appropriate method of finance for the project, the financial condition of UTSW, and the program of capital renewal and management of deferred maintenance, the BOR and UTSW will review the sources of funding including the amount of PUF bond proceeds at such time as the project is brought to the BOR for approval. BOR, at its sole discretion, may reduce or eliminate the amount of PUF bond proceeds provided in this agreement as a result of such review.

3.0 GENERAL PROVISIONS.

- 3.1 Deadline. No additional qualifying projects will be added under Series A or at parity with this series of MOU after adoption by the BOR.


THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

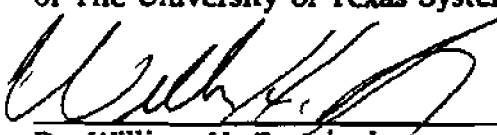
APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

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- 3.6 LEER. Subject to the provisions of paragraph 3.5, future library, equipment, repair and renovation allocations to UTSW shall be determined without reference to the existence of this MOU.
- 3.7 Ratification by BOR. It is understood this MOU and the execution thereof by the Chairman of the BOR, Chancellor of UTS, and President of UTSW is subject to ratification by the BOR.

WITNESS OUR HANDS EFFECTIVE the 9TH day of MARCH 1994.

 Bernard Rapoport
 Chairman, Board of Regents
 of The University of Texas System


 Dr. Kern Wildenthal
 President, The University of Texas
 Southwestern Medical Center at Dallas


 Dr. William H. Cunningham
 Chancellor of The University of
 Texas System

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)

ATTACHMENT "A"

TARGET INCOME

Estimated U.T. System income from the PUF* as forecasted by the Office of Asset Management and the Office of Finance, September, 1992

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*Defined as the U.T. share of the annual PUF divisible income not including income on the 50 Leagues and including all investment income, surface income and other income less net of divisible expenses.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)ATTACHMENT "B"
SERIES A PROJECTS

<u>U. T. COMPONENT INSTITUTION & PROJECT</u>	<u>PUF ALLOCATION</u>
The University of Texas at Arlington Ransom Hall Renovation	\$ 1,000,000
The University of Texas at Austin Molecular Biology Building	\$13,000,000
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Total Series A	\$39,000,000

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION
U. T. BOARD OF REGENTS' MEETING
APRIL 14, 1994
LAND AND INVESTMENT REPORT

LAND AND INVESTMENT REPORT

Meeting of April 14, 1994PAGE 1
L & I REPORT

INDEX

	I. PERMANENT UNIVERSITY FUND	2
A.	INVESTMENT MATTERS - MONTH ENDED DECEMBER 31, 1993	
	1. Report on Securities Transactions	3
	2. Comparison Summary of Assets	4
	3. Summary of Income from Investments	5
	4. Statement of Cash Receipts and Disbursements	6
B.	INVESTMENT MATTERS - MONTH ENDED JANUARY 31, 1994	
	1. Report on Securities Transactions	13
	2. Comparison Summary of Assets	14
	3. Summary of Income from Investments	15
	4. Statement of Cash Receipts and Disbursements	16
	II. COMMON TRUST FUND	30
A.	INVESTMENT MATTERS - MONTH ENDED DECEMBER 31, 1993	
	1. Report on Securities Transactions	31
	2. Comparison Summary of Assets	32
	3. Summary of Income from Investments	33
	4. Statement of Cash Receipts and Disbursements	34
B.	INVESTMENT MATTERS - MONTH ENDED JANUARY 31, 1994	
	1. Report on Securities Transactions	41
	2. Comparison Summary of Assets	42
	3. Summary of Income from Investments	43
	4. Statement of Cash Receipts and Disbursements	44
	III. MEDICAL LIABILITY SELF-INSURANCE FUND	58
A.	INVESTMENT MATTERS - MONTH ENDED DECEMBER 31, 1993	
	1. Report on Securities Transactions	59
	2. Comparison Summary of Assets	60
	3. Summary of Income from Investments	61
	4. Statement of Cash Receipts and Disbursements	62
B.	INVESTMENT MATTERS - MONTH ENDED JANUARY 31, 1994	
	1. Report on Securities Transactions	65
	2. Comparison Summary of Assets	66
	3. Summary of Income from Investments	67
	4. Statement of Cash Receipts and Disbursements	68
	IV. INSTITUTIONAL FUNDS	71
A.	INVESTMENT MATTERS - MONTH ENDED DECEMBER 31, 1993	
	1. Report on Securities Transactions	72
B.	INVESTMENT MATTERS - MONTH ENDED JANUARY 31, 1994	
	1. Report on Securities Transactions	77
	V. OTHER TRUST AND SPECIAL FUNDS	82
A.	INVESTMENT MATTERS - MONTH ENDED DECEMBER 31, 1993	
	1. Report on Securities Transactions	83
B.	INVESTMENT MATTERS - MONTH ENDED JANUARY 31, 1994	
	1. Report on Securities Transactions	91
	VI. TRUST FUND REAL ESTATE TRANSACTIONS	98
A.	REAL ESTATE	99
B.	OIL AND GAS INTERESTS	110
	VII. BUSINESS CONTRACTS	114
A.	BUSINESS CONTRACTS FOR SERVICES	115

I. PERMANENT UNIVERSITY FUND

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS
(December 1, 1993 through December 31, 1993)

1648

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Permanent University Fund in December, 1993. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

	COST (BOOK VALUE)	YIELD AT COST
<u>PURCHASES:</u>		
DEBT SECURITIES		
Municipal and County Bonds	\$11,103,611.75	7.15%
Corporate Bonds	56,687,667.50	6.39%
TOTAL DEBT SECURITIES	67,791,279.25	6.52%
EQUITY SECURITIES		
Common Stocks	9,426,279.80	3.16% (1)
Other Equities	1,040,940.00	N/A (2)
Index Funds	5,086,364.04	N/A (3)
TOTAL EQUITY SECURITIES	15,553,583.84	
TOTAL ACQUISITIONS	\$83,344,863.09	
	PROCEEDS	GAIN OR (LOSS)
<u>SALES, CALLS AND MATURITIES:</u>		
DEBT SECURITIES		
U. S. Govt. Obligations (Direct)	\$28,000,000.00	\$0.00
U. S. Govt. Obligations (Gtd)	1,250,696.39	8,994.13
U. S. Govt. Agencies (Non-Gtd)	6,198,388.69	84,642.49
Corporate Bonds	27,832,623.87	1,794,828.22
TOTAL DEBT SECURITIES	63,281,708.95	1,888,464.84
EQUITY SECURITIES		
Common Stocks	5,270,102.71	519,668.69
Other Equities	137,912.97	63,115.29
Index Funds	41,091,384.17	2,359,396.57
Reinvestments	0.00	1,164,799.46
TOTAL EQUITY SECURITIES	46,499,399.85	4,106,980.01
CASH EQUIVALENTS		
Money Market Fund (Net)	66.70	0.00
TOTAL DISPOSITIONS	\$109,781,175.50	\$5,995,444.85

(1) Yield on Common Stocks based on cost price and indicated dividend rate as of 12/31/93.

(2) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments.

(3) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a current rate.

PERMANENT UNIVERSITY FUND
Comparison Summary of Assets

SECURITY	DECEMBER 31, 1992				DECEMBER 31, 1993			
	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD
LONG TERM SECURITIES:								
FIXED INCOME SECURITIES:								
DEBT SECURITIES:								
U S GOVT. OBLIGATIONS:								
Direct - Treasuries	\$393,071,868.88	9.09%	\$444,360,262.00	5.91%	\$355,032,776.07	8.97%	\$411,860,124.00	5.11%
Gtd. - Various Bonds	103,325,702.34	9.52%	112,820,138.03	8.35%	71,829,779.86	9.24%	79,582,691.40	7.75%
Total U S Govts	496,397,571.22	9.18%	557,180,400.03	6.40%	426,862,555.93	9.02%	491,442,815.40	5.54%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	452,400,006.15	9.05%	475,549,463.96	8.39%	430,781,956.34	8.77%	459,869,016.30	8.03%
FOREIGN GOVERNMENTS	46,846,621.23	8.39%	48,749,248.56	7.88%	71,511,420.85	7.57%	76,263,841.00	6.87%
MUNICIPAL AND COUNTY BONDS	10,900,000.00	8.97%	11,742,227.00	8.20%	39,302,556.62	7.62%	41,717,810.00	7.03%
CORPORATE BONDS	1,110,229,135.09	8.92%	1,174,847,907.84	7.86%	1,166,649,423.74	8.30%	1,260,613,569.86	6.96%
TOTAL DEBT SECURITIES	2,116,773,333.69	9.00%	2,268,069,247.39	7.62%	2,135,107,913.48	8.50%	2,329,907,052.56	6.87%
PREFERRED STOCKS	5,735,858.51	13.62%	9,488,988.00	8.72%	6,337,028.51	12.79%	11,234,500.00	8.40%
TOTAL FIXED INCOME SECURITIES	2,122,509,192.20	9.01%	2,277,558,235.39	7.62%	2,141,444,941.99	8.52%	2,341,141,552.56	6.89%
EQUITY SECURITIES:								
Convertible Debentures	2,769,655.00	14.84%	2,108,020.00	6.11%	1,287,377.50	0.00%	1,295,058.75	8.30%
Convertible Preferred Stocks	9,380,232.30	2.67%	11,901,250.00	2.10%	4,286,022.50	3.20%	5,135,850.00	2.52%
Common Stocks	1,106,836,394.97	3.40%	1,450,109,331.53	2.59%	498,030,461.22	3.44%	609,186,552.78	2.84%
Other Equities	102,405,135.20	0.00%	102,405,135.20	0.00%	125,332,636.73	0.00%	147,498,860.86	0.00%
Index Funds	207,027,730.00	3.33%	212,945,448.91	3.25%	1,022,893,973.50	2.56%	1,089,833,767.72	2.41%
TOTAL EQUITY SECURITIES	1,428,419,147.47	3.16%	1,779,469,185.64	2.52%	1,651,830,471.45	2.63%	1,852,950,090.11	2.37%
TOTAL LONG TERM SECURITIES	3,550,928,339.67	6.66%	4,057,027,421.03	5.38%	3,793,275,413.44	5.96%	4,194,091,642.67	4.89%
CASH & CASH EQUIVALENTS:								
U. S. Governments (Dir & Gtd)	85,177,649.28	8.90%	87,996,277.30	3.72%	49,428,763.18	9.45%	51,486,888.35	3.62%
U. S. Agencies (Non-Gtd)	5,944,596.56	11.29%	6,102,500.00	5.16%	0.00	0.00%	0.00	0.00%
Corporate Bonds	7,212,473.53	9.78%	7,401,671.19	5.76%	25,433,016.20	10.26%	26,115,401.98	5.29%
Commercial Paper	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Money Market Fund	3,475,458.89	3.70%	3,475,458.89	3.70%	345,699.02	3.41%	345,699.02	3.41%
Cash	50,603,266.34	5.00%	50,603,266.34	5.00%	214,370,399.21	4.72%	214,370,399.21	4.72%
TOTAL CASH AND CASH EQUIVALENTS	152,413,444.60	7.64%	155,579,173.72	4.31%	289,577,877.61	6.02%	292,318,388.56	4.58%
TOTAL SECURITIES	33,703,341,784.27	6.70%	\$4,212,606,594.75	5.34%	\$4,082,853,291.05	5.96%	\$4,486,410,031.23	4.86%

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PERMANENT UNIVERSITY FUND
SUMMARY OF INCOME FROM INVESTMENTS

(December 1, 1993 through December 31, 1993)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES:			
U. S. Govt. Obligations (Direct)	\$1,074,517.38	\$2,088,044.49	\$3,162,561.87
U. S. Govt. Obligations (Gtd.)	554,035.51	31,439.14	585,474.65
U. S. Govt. Agencies (Non-Gtd.)	3,119,879.27	48,223.23	3,168,102.50
Foreign Governments	0.00	450,719.57	450,719.57
Municipal and County Bonds	157,802.22	(46,579.17)	111,223.05
Corporate Bonds	7,490,975.14	498,490.60	7,989,465.74
Preferred Stocks	64,062.50	0.00	64,062.50
Total from Fixed Income Securities	<u>12,461,272.02</u>	<u>3,070,337.86</u>	<u>15,531,609.88</u>
FROM EQUITY SECURITIES :			
Convertible Debentures	7,350.00	8,961.46	16,311.46
Convertible Preferred Stocks	27,159.38	0.00	27,159.38
Common Stocks	1,757,499.96	0.00	1,757,499.96
Other Equities	798,677.62	0.00	798,677.62
Index Funds	2,960,704.23	(1,880,161.64)	1,080,542.59
Total From Equity Securities	<u>5,551,391.19</u>	<u>(1,871,200.18)</u>	<u>3,680,191.01</u>
FROM CASH AND EQUIVALENTS :			
PUF Cash in State Treasury	0.00	689,620.12	689,620.12
Money Market	26,025.17	(23,548.82)	2,476.35
Director's Fees	6,000.00	0.00	6,000.00
Securities Lending	43,351.85	0.00	43,351.85
Total From Cash and Equivalents	<u>75,377.02</u>	<u>666,071.30</u>	<u>741,448.32</u>
TOTAL INCOME FROM INVESTMENTS	<u>\$18,088,040.23</u>	<u>\$1,865,208.98</u>	<u>\$19,953,249.21</u>

	INTEREST ACCRUED		
	As of 12/31/93	As of 11/30/93	NET
U. S. Govt. Obligations (Direct)	\$8,473,535.54	\$6,385,491.05	\$2,088,044.49
U. S. Govt. Obligations (Gtd.)	764,062.03	732,622.89	31,439.14
U. S. Govt. Agencies (Non-Gtd.)	1,597,273.39	1,549,050.16	48,223.23
Foreign Governments	1,825,798.95	1,375,079.38	450,719.57
Municipal and County Bonds	667,194.30	713,773.47	(46,579.17)
Corporate Bonds	23,846,504.33	23,348,013.73	498,490.60
Convertible Debentures	23,897.22	14,935.76	8,961.46
Index Funds	956,431.03	2,836,592.67	(1,880,161.64)
PUF Cash in State Treasury	2,833,372.56	2,143,752.44	689,620.12
Money Market	2,476.35	26,025.17	(23,548.82)
	<u>\$40,990,545.70</u>	<u>\$39,125,336.72</u>	<u>\$1,865,208.98</u>

PERMANENT UNIVERSITY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(December 1, 1993 through December 31, 1993)

1651

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:		
West Texas Lands Receipts		\$8,207,090.59
RECEIPTS FROM SECURITIES SOLD, CALLED, MATURED OR EXCHANGED:		
U. S. Govt. Obligations (Direct)	\$28,000,000.00	
U. S. Govt. Obligations (Gtd.)	1,250,696.39	
U. S. Govt. Agencies (Non-Gtd.)	6,198,388.69	
Corporate Bonds	27,832,623.87	
Common Stocks	5,270,102.71	
Other Equities	137,912.97	
Index Funds	41,091,384.17	
CASH EQUIVALENTS:		
Money Market Fund (Net)	66.70	109,781,175.50
RECEIPTS FROM NET AMORTIZATION ON BONDS:		(177,018.27)
Total Cash Receipts		117,811,247.82
CASH AT STATE TREASURY:		
November 30, 1993	179,904,014.48	
December 31, 1993	214,370,399.21	
Increase in Cash Balance		(34,466,384.73)
		\$83,344,863.09

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Municipal and County Bonds		\$11,103,611.75
Corporate Bonds		56,687,667.50
Common Stocks		9,426,279.80
Other Equities		1,040,940.00
Index Funds		5,086,364.04
Total Cash Disbursements		\$83,344,863.09

SUMMARY

November 30, 1993 Balance		\$4,068,650,755.61
Additions for December, 1993:		
West Texas Lands Receipts	\$8,207,090.59	
Realized Net Gain or (Loss) on Security Transactions (1)	5,995,444.85	
		14,202,535.44
December 31, 1993 Balance		\$4,082,853,291.05

(1) Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED
(December 1, 1993 through December 31, 1993)

SECURITY	PAR VALUE NO. OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD AT COST	(2)
DEBT SECURITIES:					
MUNICIPAL AND COUNTY BONDS:					
FAIRVIEW HOSP & HEALTHCARE SVCS MIN 93B TXBL NOTES, 6.6%, 11/15/10	\$1,275,000.00		\$1,252,011.75	6.78%	
FAIRVIEW HOSP & HEALTHCARE SVCS MIN 93B TXBL NOTES, 7%, 11/15/15	5,000,000.00		4,917,250.00	7.15%	
LOS ANGELES COMM REDEV (TXBL-AMBAC) TAX ALLO SER I 7.125%, 12/01/13	5,000,000.00		4,934,350.00	7.25%	
TOTAL MUNICIPAL AND COUNTY BONDS	<u>11,275,000.00</u>		<u>11,103,611.75</u>	<u>7.15%</u>	
CORPORATE BONDS:					
ASSOCIATES CORP NORTH AMER SENIOR NOTES, 5.75%, 10/15/03	10,000,000.00		9,545,300.00	6.38%	
BEAR STEARNS CO INC SENIOR NOTES, 6.7%, 8/01/03	4,000,000.00		3,993,920.00	6.72%	
CINCINNATI BELL TEL CO MED TERM NOTES, 6.24%, 12/30/03	9,000,000.00		9,000,000.00	6.24%	
CIT GROUP HOLDINGS INC DEBS, 5.875%, 10/15/08	2,000,000.00		1,842,420.00	6.72%	
GTE FLORIDA INC DEBS, 6.31%, 12/15/02	6,500,000.00		6,500,000.00	6.31%	
GTE SOUTHWEST INC DEBS, 6.54%, 12/01/05	6,000,000.00		6,000,000.00	6.54%	
IOWA ELEC LTG & PWR CO COLL TRUST, 6%, 10/01/08	2,500,000.00		2,400,525.00	6.42%	
NEW YORK LIFE INS SURPLUS NOTES, 6.4%, 12/15/03	4,000,000.00		3,999,200.00	6.40%	
SOUTHERN NEW ENGLAND TEL CO MED TERM NOTES, 6.125%, 12/15/03	6,500,000.00		6,432,812.50	6.27%	
UNITED TELEPHONE CO OF FLORIDA 1ST MTGE, 6.25%, 5/15/03	4,000,000.00		3,977,240.00	6.33%	
WMX TECHNOLOGIES INC NOTES, 6.375%, 12/01/03	3,000,000.00		2,996,250.00	6.39%	
TOTAL CORPORATE BONDS	<u>57,500,000.00</u>		<u>56,687,667.50</u>	<u>6.39%</u>	
TOTAL DEBT SECURITIES	<u>\$68,775,000.00</u>		<u>67,791,279.25</u>	<u>6.52%</u>	
EQUITY SECURITIES:					
COMMON STOCKS:					
AVALON PROPERTIES	37,400		737,301.50	7.31%	
BRAOLES INC	51,800		702,408.00	4.42%	
CABLEMAXX	3,000		35,587.50	0.00%	
CAPITAL HOLDING	10,500		393,067.50	2.14%	
CHRYSLER CORP	5,400		294,624.00	1.47%	
DEVRY INC	10,000		272,812.50	0.00%	
FACTORY STORES AMER	75,000		1,800,000.00	7.50%	
FOOTE, CONE & BELO	6,000		249,930.00	2.88%	
GEN MOTORS CL H	45,400		1,704,814.80	0.00%	
GREYHOUND LINES	8,000		106,565.90	0.00%	
HEALTH & REHAB PR	11,300		163,850.00	8.83%	
HOUSTON INDUS	4,100		188,382.70	6.53%	
LAWTER INT'L INC.	29,000		399,526.00	2.90%	
MEDICAL CARE AMER	10,520		229,125.60	0.00%	
MESA AIRLINES INC	6,000		92,550.00	0.00%	

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED (continued)

1653

(December 1, 1993 through December 31, 1993)

SECURITY	NO. OF SHARES	(1) TOTAL PRINCIPAL COST	YIELD (2) AT COST
COMMON STOCKS (Continued):			
MOTOROLA	700	\$60,024.30	0.51%
NIKE INC - CL B	4,000	180,100.00	1.78%
PENN TRAFFIC	5,000	177,025.00	0.00%
PRIMARK CORP	7,000	79,835.00	0.00%
ROC COMMUNITIES	12,000	248,232.00	2.90%
SEACOR HOLDINGS	5,000	117,500.00	0.00%
SEARCH CAP GROUP	50,000	400,000.00	0.00%
SHOLOGDE, INC	21,750	490,086.00	0.00%
STECK-VAUGHN PUBL	10,000	95,300.00	0.00%
TRANSCO ENERGY CO	14,900	207,631.50	4.31%
TOTAL COMMON STOCKS		<u>9,426,279.80</u>	<u>3.16%</u>
OTHER EQUITIES:			
MORGENTHALER		656,250.00	N/A
TEXAS GROWTH FUND		384,690.00	N/A
TOTAL OTHER EQUITIES		<u>1,040,940.00</u>	(3)
INDEX FUNDS:			
MID CAP INDX FD B	444,368	4,999,997.19	N/A
AUSTRALIA EQ FUND	0	14,707.95	N/A
AUSTRIA EQ FUND	0	10.24	N/A
BELGIUM EQ FUND	0	973.18	N/A
CANADA EQ FUND	0	3,467.94	N/A
FRANCE EQ FUND	0	1,615.16	N/A
GERMANY EQ FUND	0	5,173.14	N/A
HONG KONG EQ FUND	0	10,162.11	N/A
ITALY EQ FUND	0	1,089.47	N/A
JAPAN EQ FUND	0	4,421.54	N/A
NETHERLANDS EQ FD	0	786.07	N/A
NEW ZEALAND EQ FUND	0	264.54	N/A
SPAIN EQ FUND	0	6,289.33	N/A
SWEDEN EQ FUND	0	236.29	N/A
SWITZERLAND EQ FD	0	290.01	N/A
UNITED KINGDOM EQ	0	33,170.75	N/A
IRELAND EQ FUND B	0	45.57	N/A
MALAYSIA EQ FD B	0	3,663.56	N/A
TOTAL INDEX FUNDS		<u>5,086,364.04</u>	(4)
TOTAL EQUITY SECURITIES		<u>15,553,583.84</u>	
TOTAL SECURITIES PURCHASED		<u>\$83,344,863.09</u>	

(1) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

(2) Yield on Common Stocks based on cost price and indicated dividend rate as of 12/31/93.

(3) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments.

(4) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a current rate.

PERMANENT UNIVERSITY FUND
EQUITIES -- OTHER CHANGES
(December 1, 1993 through December 31, 1993)

1654

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
STEWART ENTERPRISES 3 FOR 2 STOCK SPLIT	56,250

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(December 1, 1993 through December 31, 1993)

1655

SECURITY	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES				
U. S. GOVT. OBLIGATIONS (DIRECT):				
U S TREASURY NOTES:				
5%, 12/31/93	\$3,000,000.00	\$3,000,000.00	\$3,000,000.00	\$0.00
7.625%, 12/31/93	25,000,000.00	25,000,000.00	25,000,000.00	0.00
TOTAL U.S. GOVT. OBL (DIR)	<u>28,000,000.00</u>	<u>28,000,000.00</u>	<u>28,000,000.00</u>	<u>0.00</u>
U. S. GOVT. OBLIGATIONS (GUARANTEED):				
GNMA PASS-THROUGHS				
VARIOUS POOLS	1,057,850.08	1,048,873.85	1,057,850.08	8,976.23
MHC OWNER TRUSTEE				
SHIPMOR ASSOC 9%, 6/30/02	38,846.31	38,828.41	38,846.31	17.90
PATRIOT IV SHIPNG				
MER MARINE XI 8.05%, 12/7/04	77,000.00	77,000.00	77,000.00	0.00
WILMINGTON TRUST				
MER MARINE XI 8.2%, 12/13/02	77,000.00	77,000.00	77,000.00	0.00
TOTAL U.S. GOVT. OBL (GTD)	<u>1,250,696.39</u>	<u>1,241,702.26</u>	<u>1,250,696.39</u>	<u>8,994.13</u>
U.S. GOVT AGENCIES (NON-GUARANTEED):				
FHLMC & FNMA VARIOUS PC'S AND CMO'S				
	<u>6,198,388.69</u>	<u>6,113,746.20</u>	<u>6,198,388.69</u>	<u>84,642.49</u>
CORPORATE BONDS:				
AMER SW				
GNMA CMO 62-C, 8.8%, 7/01/16	466,842.24	449,381.63	466,842.24	17,460.61
CENTEL CORP				
NOTES, 8%, 12/01/96	1,515,000.00	1,445,276.96	1,515,000.00	69,723.04
GEORGIA POWER				
1ST MTGE, 4.625%, 10/01/94	911,000.00	904,109.09	911,000.00	6,890.91
GEORGIA POWER				
1ST MTGE, 4.875, 09/01/95	1,046,000.00	1,033,255.71	1,048,301.20	15,045.49
GTD MTGE				
GNMA CMO B-3, 9%, 12/01/07	24,352.63	23,771.22	24,352.63	581.41
INDIANA MICHIGAN				
1ST MTGE, 8.375, 12/01/03	5,000,000.00	4,712,221.48	5,081,500.00	369,278.52
JERSEY CENT P & L				
1ST MTGE, 4.625, 10/01/94	288,000.00	286,152.70	288,000.00	1,847.30
LOMAS MTGE				
GNMA CMO IV-C, 9.7%, 6/25/07	987,986.69	956,721.53	987,986.69	31,265.16
MDC MTGE FDNG				
GNMA CMO J-3, 9.35%, 2/01/07	219,021.63	218,517.28	219,021.63	504.35
MTGE BNKRS				
GNMA CMO A-4, 9.5%, 1/25/06	815,669.76	799,848.15	815,669.76	15,821.61
PACIFIC GAS & EL				
1ST REF SER XX, 7.5%, 12/01/03	8,750,000.00	8,049,606.10	8,940,750.00	891,143.90
PACIFIC GAS & EL				
1ST REF SER YY, 7.5%, 06/01/04	5,000,000.00	4,803,168.64	5,121,000.00	317,831.36
RESIDNTL RES				
GNMA CMO VI-D, 8.35%, 2/21/08	205,891.51	201,822.47	205,891.51	4,069.04
RYLAND ACCEPT				
GNMA CMO 37-B, 8.35%, 12/01/12	571,036.03	570,824.64	571,036.03	211.39
SHEARSON				
GNMA CMO 0-2, 9.55%, 12/01/14	659,969.64	657,357.79	659,969.64	2,611.85
WESTAM MTG				
GNMA CMO 1-C, 8.55%, 09/01/12	473,544.90	431,550.43	473,544.90	41,994.47
WESTAM MTG				
GNMA CMO 4-I, 8.95%, 08/01/18	502,757.64	494,209.83	502,757.64	8,547.81
TOTAL CORPORATE BONDS	<u>27,437,072.67</u>	<u>26,037,795.65</u>	<u>27,832,623.87</u>	<u>1,794,828.22</u>
TOTAL DEBT SECURITIES	<u>\$62,886,157.75</u>	<u>61,393,244.11</u>	<u>63,281,708.95</u>	<u>1,888,464.84</u>

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(December 1, 1993 through December 31, 1993)

1656

SECURITY	NO. OF SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EQUITY SECURITIES:				
COMMON STOCKS:				
GENERAL MOTORS CLASS - E	50,000	\$1,569,898.26	\$1,445,401.71	(\$124,496.55)
ITT CORP	18,900	1,137,042.30	1,756,507.41	619,465.11
MCKESSON CORP	4,500	197,541.00	253,971.52	56,430.52
NEW PLAN REALTY	42,000	1,038,507.32	961,784.93	(76,722.39)
UNILEVER N V	7,400	807,445.14	848,603.69	41,158.55
CLASS ACTION SUIT PROCEEDS - MNC FINANCIAL	0	0.00	3,833.45	3,833.45
TOTAL COMMON STOCKS		<u>4,750,434.02</u>	<u>5,270,102.71</u>	<u>519,568.69</u>
OTHER EQUITIES:				
GOLDSTON JETER		15,953.66	15,953.66	0.00
HOS PARTNERS - II		30,719.02	93,834.31	63,115.29
TCA PARTNERS, LP		28,125.00	28,125.00	0.00
TOTAL OTHER EQUITIES		<u>74,797.68</u>	<u>137,912.97</u>	<u>63,115.29</u>
INDEX FUNDS:				
W F EQ INDX FUNDS	3,707,775	38,644,130.13	41,000,008.66	2,355,878.53
AUSTRALIA EQ FUND	641	14,425.12	14,722.63	297.51
AUSTRIA EQ FUND	1	47.74	48.58	0.84
BELGIUM EQ FUND	52	1,006.13	975.26	(30.87)
CANADA EQ FUND	323	3,442.97	3,478.17	35.20
DENMARK EQ FUND	0	53.56	53.56	0.00
FINLAND EQ FUND	0	35.51	35.51	0.00
FRANCE EQ FUND	72	1,950.82	1,923.30	(27.52)
GERMANY EQ FUND	297	5,065.60	5,337.21	271.61
HONG KONG EQ FUND	159	8,611.13	10,204.34	1,593.21
ITALY EQ FUND	111	1,110.53	1,098.16	(12.37)
JAPAN EQ FUND	275	5,173.51	4,742.32	(431.19)
NETHERLANDS EQ FD	30	2,177.22	2,212.04	34.82
NEW ZEALAND EQ FD	0	103.98	103.98	0.00
NORWAY EQ FUND	0	225.76	225.76	0.00
SINGAPORE EQ FUND	0	529.26	529.26	0.00
SPAIN EQ FUND	623	8,294.92	8,141.68	(153.24)
SWEDEN EQ FUND	12	240.85	245.48	4.63
SWITZERLAND EQ FD	14	347.27	382.97	35.70
UNITED KINGDOM EQ	1,490	31,796.64	33,185.59	1,388.95
IRELAND EQ FUND B	5	52.48	53.41	0.93
MALAYSIA EQ FD B	263	3,166.47	3,676.30	509.83
TOTAL INDEX FUNDS		<u>38,731,987.60</u>	<u>41,091,384.17</u>	<u>2,359,396.57</u>
TOTAL EQUITY SECURITIES		<u>43,557,219.30</u>	<u>46,499,399.85</u>	<u>2,942,180.55</u>
CASH EQUIVALENTS:				
WELLS FARGO MONEY MARKET (NET)		66.70	66.70	0.00
TOTAL SALES, CALLS, OR MATURITIES		<u>\$104,950,530.11</u>	<u>\$109,781,175.50</u>	<u>\$4,830,645.39</u>

PERMANENT UNIVERSITY FUND
 SCHEDULE OF CAPITAL GAINS/(LOSSES) REINVESTED

1657

(December 1, 1993 through December 31, 1993)

SECURITY	NO. SHARES	INCREASE (DECREASE) BOOK VALUE OF HOLDINGS	GAIN OR (LOSS)
INDEX FUNDS			
AUSTRIA EQUITY INDEX FUNDS	0	\$2,150.15	\$2,150.15
BELGIUM EQUITY INDEX FUNDS	0	588.96	588.96
GERMANY EQUITY INDEX FUNDS	0	13,948.42	13,948.42
HONG KONG EQUITY INDEX FUNDS	0	58,952.19	58,952.19
ITALY EQUITY INDEX FUNDS	0	(7,842.56)	(7,842.56)
JAPAN EQUITY INDEX FUNDS	0	(46.25)	(46.25)
NETHERLANDS EQUITY INDEX FUNDS	0	1,900.73	1,900.73
NEW ZEALAND EQUITY INDEX FUNDS	0	45,365.96	45,365.96
SPAIN EQUITY INDEX FUNDS	0	(358.02)	(358.02)
SWEDEN EQUITY INDEX FUNDS	0	3,107.20	3,107.20
SWITZERLAND EQUITY INDEX FUNDS	0	3.71	3.71
UNITED KINGDOM EQUITY INDEX FUNDS	0	1,047,028.97	1,047,028.97
TOTAL INDEX FUNDS		<u>\$1,164,799.46</u>	<u>\$1,164,799.46</u>

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS
(January 1, 1994 through January 31, 1994)

1658

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Permanent University Fund in January, 1994. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

	<u>COST (BOOK VALUE)</u>	<u>YIELD AT COST</u>	
<u>PURCHASES:</u>			
DEBT SECURITIES			
Corporate Bonds	\$30,632,285.00	6.60%	
EQUITY SECURITIES			
Common Stocks	154,443,201.93	0.96% (1)	
Other Equities	2,574,977.00	N/A (2)	
Index Funds	13,571,683.82	N/A (3)	
TOTAL EQUITY SECURITIES	<u>170,589,862.75</u>		
CASH EQUIVALENTS			
Money Market Fund (Net)	12,954,222.42		
TOTAL ACQUISITIONS	<u>\$214,176,370.17</u>		
	<u>PROCEEDS</u>	<u>GAIN OR (LOSS)</u>	
<u>SALES, CALLS AND MATURITIES:</u>			
DEBT SECURITIES			
U. S. Govt. Obligations (Gtd)	\$5,638,021.49	\$110,380.04	
U. S. Govt. Agencies (Non-Gtd)	5,599,777.27	83,069.57	
Corporate Bonds	9,930,796.80	286,155.00	
TOTAL DEBT SECURITIES	<u>21,168,595.56</u>	<u>479,604.61</u>	
EQUITY SECURITIES			
Convertible Preferred Stocks	2,676,297.40	666,922.40	
Common Stocks	107,210,409.53	28,224,906.70	
Other Equities	1,445,749.40	1,034,747.51	
Index Funds	132,572,860.36	7,378,868.56	
Reinvestments	0.00	(38,065.01)	
TOTAL EQUITY SECURITIES	<u>243,905,316.69</u>	<u>37,267,380.16</u>	
TOTAL DISPOSITIONS	<u>\$265,073,912.25</u>	<u>\$37,746,984.77</u>	

(1) Yield on Common Stocks based on cost price and indicated dividend rate as of 1/31/94.

(2) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments.

(3) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a current rate.

PERMANENT UNIVERSITY FUND
Comparison Summary of Assets

SECURITY	JANUARY 31, 1993				JANUARY 31, 1994			
	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD
LONG TERM SECURITIES:								
FIXED INCOME SECURITIES:								
DEBT SECURITIES:								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$393,174,819.17	9.09%	\$451,681,649.00	5.46%	\$355,075,730.85	8.97%	\$414,510,902.00	4.92%
Gtd. - Various Bonds	101,857,110.82	9.52%	112,156,466.00	8.19%	66,303,179.90	9.31%	73,925,304.39	7.70%
Total U. S. Govts	495,031,929.99	9.18%	563,838,115.00	6.00%	421,378,910.75	9.03%	488,436,206.39	5.34%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	446,455,666.74	9.04%	472,867,134.72	8.30%	425,869,209.87	8.76%	455,892,030.65	7.98%
FOREIGN GOVERNMENTS	53,858,402.70	8.27%	56,873,623.76	7.57%	71,504,647.77	7.58%	77,751,195.00	6.66%
MUNICIPAL AND COUNTY BONDS	10,900,000.00	8.97%	11,739,950.00	8.20%	39,303,132.62	7.62%	41,787,676.00	7.01%
CORPORATE BONDS	1,113,717,022.53	8.89%	1,194,638,076.11	7.61%	1,183,314,343.66	8.21%	1,286,145,211.91	6.83%
TOTAL DEBT SECURITIES	2,119,963,021.96	8.97%	2,299,956,899.59	7.36%	2,141,370,244.67	8.44%	2,350,012,319.95	6.74%
PREFERRED STOCKS	5,735,858.51	13.62%	9,878,720.00	8.71%	6,337,028.51	12.79%	11,276,875.00	8.39%
TOTAL FIXED INCOME SECURITIES	2,125,698,880.47	8.99%	2,309,835,619.59	7.37%	2,147,707,273.18	8.46%	2,361,289,194.95	6.75%
EQUITY SECURITIES:								
Convertible Debentures	2,769,655.00	14.83%	2,038,720.00	6.33%	1,287,377.50	0.00%	1,296,595.00	8.30%
Convertible Preferred Stocks	7,080,924.53	3.53%	9,058,750.00	2.76%	2,276,647.50	5.69%	2,328,062.50	5.56%
Common Stocks	1,055,216,708.73	3.44%	1,386,936,768.14	2.62%	573,429,920.32	3.06%	668,897,311.75	2.62%
Other Equities	104,097,206.84	0.00%	104,097,206.84	0.00%	127,554,851.84	0.00%	148,751,921.55	0.00%
Index Funds	228,909,387.59	2.72%	234,827,745.87	2.63%	911,233,600.51	2.38%	1,004,470,407.15	2.31%
TOTAL EQUITY SECURITIES	1,398,073,882.69	3.09%	1,736,959,190.85	2.47%	1,615,782,397.67	2.44%	1,825,744,297.95	2.22%
TOTAL LONG TERM SECURITIES	3,523,772,763.16	6.65%	4,046,794,810.44	5.26%	3,763,489,670.85	5.87%	4,187,033,492.90	4.77%
CASH & CASH EQUIVALENTS:								
U. S. Governments (Dir & Gtd)	80,180,727.66	8.89%	82,803,465.20	3.41%	49,522,290.27	9.46%	51,336,831.67	3.42%
U. S. Agencies (Non-Gtd)	2,000,000.00	11.70%	2,081,880.00	3.08%	0.00	0.00%	0.00	0.00%
Corporate Bonds	7,224,687.14	9.78%	7,401,121.56	4.85%	29,872,300.93	10.66%	30,835,814.93	5.04%
Commercial Paper	80,000,000.00	3.28%	80,000,000.00	3.28%	0.00	0.00%	0.00	0.00%
Money Market Fund	457,016.05	3.50%	457,016.05	3.50%	13,299,921.44	3.08%	13,299,921.44	3.08%
Cash	32,738,939.99	5.15%	32,738,939.99	5.15%	268,804,688.25	4.72%	268,804,688.25	4.72%
TOTAL CASH AND CASH EQUIVALENTS	202,601,370.84	6.12%	205,482,422.80	3.69%	361,499,200.89	5.80%	364,277,256.29	4.51%
TOTAL SECURITIES	\$3,726,374,134.00	6.62%	\$4,252,277,233.24	5.19%	\$4,124,988,871.74	5.87%	\$4,551,310,749.19	4.76%

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1659

PERMANENT UNIVERSITY FUND
SUMMARY OF INCOME FROM INVESTMENTS
(January 1, 1994 through January 31, 1994)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES:			
U. S. Govt. Obligations (Direct)	\$1,937,291.77	\$1,134,869.81	\$3,072,161.58
U. S. Govt. Obligations (Gtd.)	555,518.25	(171,020.98)	384,497.27
U. S. Govt. Agencies (Non-Gtd.)	3,481,269.23	147,977.33	3,629,246.56
Foreign Governments	1,008,089.42	(564,142.91)	443,946.51
Municipal and County Bonds	379,351.00	(112,454.16)	266,896.84
Corporate Bonds	7,022,032.68	1,433,527.90	8,455,560.58
Total from Fixed Income Securities	14,383,552.35	1,868,756.99	16,252,309.34
FROM EQUITY SECURITIES:			
Convertible Debentures	26,884.38	(17,922.91)	8,961.47
Convertible Preferred Stocks	5,200.00	0.00	5,200.00
Common Stocks	1,348,131.89	0.00	1,348,131.89
Other Equities	50,402.73	0.00	50,402.73
Index Funds	1,134,820.81	(10,973.30)	1,123,847.51
Total From Equity Securities	2,565,439.81	(28,896.21)	2,536,543.60
FROM CASH AND EQUIVALENTS:			
PUF Cash in State Treasury	1,049,720.42	(104,640.82)	945,079.60
Money Market	2,476.35	4,242.80	6,719.15
Director's Fees	22,700.00	0.00	22,700.00
Securities Lending	56,440.24	0.00	56,440.24
Total From Cash and Equivalents	1,131,337.01	(100,398.02)	1,030,938.99
TOTAL INCOME FROM INVESTMENTS	\$18,080,329.17	\$1,739,462.76	\$19,819,791.93

	INTEREST ACCRUED		
	As of 1/31/94	As of 12/31/93	NET
U. S. Govt. Obligations (Direct)	\$9,608,405.35	\$8,473,535.54	\$1,134,869.81
U. S. Govt. Obligations (Gtd.)	593,041.05	764,062.03	(171,020.98)
U. S. Govt. Agencies (Non-Gtd.)	1,745,250.72	1,597,273.39	147,977.33
Foreign Governments	1,261,656.04	1,825,798.95	(564,142.91)
Municipal and County Bonds	554,740.14	667,194.30	(112,454.16)
Corporate Bonds	25,280,032.23	23,846,504.33	1,433,527.90
Convertible Debentures	5,974.31	23,897.22	(17,922.91)
Index Funds	945,457.73	956,431.03	(10,973.30)
PUF Cash in State Treasury	2,728,731.74	2,833,372.56	(104,640.82)
Money Market	6,719.15	2,476.35	4,242.80
	\$42,730,008.46	\$40,990,545.70	\$1,739,462.76

PERMANENT UNIVERSITY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(January 1, 1994 through January 31, 1994)

1661

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:		
West Texas Lands Receipts		\$4,388,595.92
RECEIPTS FROM SECURITIES SOLD, CALLED, MATURED OR EXCHANGED:		
U. S. Govt. Obligations (Gtd.)	\$5,638,021.49	
U. S. Govt. Agencies (Non-Gtd.)	5,599,777.27	
Corporate Bonds	9,930,796.80	
Convertible Preferred Stocks	2,676,297.40	
Common Stocks	107,210,409.53	
Other Equities	1,445,749.40	
Index Funds	<u>132,572,860.36</u>	265,073,912.25
RECEIPTS FROM NET AMORTIZATION ON BONDS:		<u>(851,848.96)</u>
Total Cash Receipts		268,610,659.21
CASH AT STATE TREASURY:		
December 31, 1993	214,370,399.21	
January 31, 1994	<u>268,804,688.25</u>	
Increase in Cash Balance		<u>(54,434,289.04)</u>
		<u>\$214,176,370.17</u>

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Corporate Bonds		\$30,632,285.00
Common Stocks		154,443,201.93
Other Equities		2,574,977.00
Index Funds		13,571,683.82
CASH AND EQUIVALENTS--		
Money Market Fund (Net)		<u>12,954,222.42</u>
Total Cash Disbursements		<u>\$214,176,370.17</u>

SUMMARY

December 31, 1993 Balance		\$4,082,853,291.05
Additions for January, 1994:		
West Texas Lands Receipts	\$4,388,595.92	
Realized Net Gain or (Loss) on Security Transactions (1)	<u>37,746,984.77</u>	
		<u>42,135,580.69</u>
January 31, 1994 Balance		<u>\$4,124,988,871.74</u>

(1) Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured.

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED
(January 1, 1994 through January 31, 1994)

1662

SECURITY	PAR VALUE NO. OF SHARES (1)	TOTAL PRINCIPAL COST	YIELD AT COST (2)
DEBT SECURITIES:			
CORPORATE BONDS:			
AMER GENL FINANCE 6.375% SENIOR NOTES, 3/01/03	\$4,000,000.00	\$3,998,200.00	6.38%
BOSTON GAS 6.93% MED TERM NOTES, 4/01/16	8,500,000.00	8,500,000.00	6.93%
CINCINNATI BELL 6.24% MED TERM NOTES, 12/30/03	5,000,000.00	4,974,550.00	6.31%
MERRILL LYNCH 6.25% NOTES, 10/15/08	5,000,000.00	4,868,250.00	6.53%
SALOMON INC 6.75% NOTES, 1/15/06	4,300,000.00	4,298,753.00	6.75%
WMX TECHNOLOGIES 6.375% NOTES, 12/01/03	4,000,000.00	3,992,532.00	6.40%
TOTAL CORPORATE BONDS	<u>\$30,800,000.00</u>	<u>30,632,285.00</u>	<u>6.60%</u>
EQUITY SECURITIES:			
COMMON STOCKS:			
ABBEY HEALTHCARE	9,600	273,600.00	0.00%
ABBOTT LABS	37,100	1,110,588.50	2.28%
ACC CORP	18,400	358,587.50	0.00%
ACCLAIM ENTMT INC	11,000	251,000.00	0.00%
ADAPTEC INC	4,000	162,240.00	0.00%
ADE TELECOMM	4,000	139,500.00	0.00%
ADDINGTON RESOURCE	14,400	279,450.00	0.00%
ADOBE SYSTEMS	10,100	227,251.00	0.00%
ADVANCED TISSUE	28,000	224,000.00	0.00%
ADVO INC	4,000	73,630.00	0.00%
AGCO CORP.	8,000	270,500.00	0.00%
AIRGAS INC	12,000	286,722.00	0.00%
AIRSENSORS INC	20,000	288,500.00	0.00%
ALC COMMUNICATION	2,400	73,344.00	0.00%
ALDILA INC	10,000	286,250.00	0.00%
ALIAS RESEARCH	12,000	188,500.00	0.00%
ALLTRISTA CORP	4,500	80,145.00	0.00%
AMC ENTERTAINMENT	3,840	50,000.26	0.00%
AMCAST INDUSTRIAL	116,600	2,788,282.50	1.92%
AMERICAN BANKERS	100,000	2,626,098.45	2.59%
AMERICAN COLLOID	12,000	277,164.00	0.00%
AMER FILTRONA	4,300	121,733.00	0.00%
AMERICAN HOME	13,600	872,916.00	4.55%
AMER INT'L GROUP	22,200	1,896,657.00	0.47%
AMER MGMT SVS	13,000	255,190.00	0.00%
AMER MOBILE SATL	12,000	241,000.00	0.00%
AMER REC CNTRS	10,400	66,924.00	0.00%
AMGEN INC.	9,600	490,200.00	0.00%
AMPHENOL CORP	17,600	284,500.16	0.00%
AMTECH CORP	9,100	223,069.00	0.00%
ANALOG DEVICES	23,200	570,262.40	0.00%
ANDREW CORP	12,700	497,477.00	0.00%
ANHEUSER-BUSCH	28,900	1,414,608.50	2.95%
ANTHEM ELECTRONIC	2,900	96,599.00	0.00%
ANTHONY INDS	2,480	43,978.58	0.00%
APOGEE ENTERPRISE	11,800	193,048.00	0.00%
APPLIED MATERIAL	7,200	288,432.00	0.00%
ARCH COMM GP INC	4,000	58,240.00	0.00%
ARCTCO INC	6,400	153,984.00	0.00%
ASANTE TECH	20,000	251,500.00	0.00%
ASTEC INDUSTRIES	16,000	250,500.00	0.00%
ATKININSON (GUY)	8,800	73,128.00	0.00%
ATMEL CORP	8,000	288,500.00	0.00%
AU BON PAIN CO	12,000	285,000.00	0.00%
AUTODESK, INC.	3,700	163,022.00	0.00%
AUTOTOTE CORP	7,800	187,668.00	0.00%
AVALON PROPERTIES	69,200	1,415,439.50	7.06%
AVEMCO CORP	7,200	140,421.44	0.00%

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (January 1, 1994 through January 31, 1994)

1663

SECURITY	NO. OF SHARES	(1) TOTAL PRINCIPAL COST	YIELD AT COST (2)
COMMON STOCKS (Continued).			
BANCO LATINOAMER	10,000	\$444,632.00	0.00%
BANCTEC INC	12,000	285,300.00	0.00%
BANYAN SYS INC	175,000	2,526,420.60	0.00%
BARNES & NOBLE	12,500	300,600.00	0.00%
BELL INDUSTRIES	16,000	284,698.40	0.00%
BEST BUY CO. INC.	1,600	72,865.92	0.00%
BIRMINGHAM STEEL	65,200	1,648,448.50	1.59%
BJ SERVICES CO	3,700	69,033.86	0.00%
BMC INDS INC MINN	4,300	87,769.02	0.00%
BMC SOFTWARE INC	3,700	206,497.00	0.00%
BOMBAY COMPANY	5,100	162,868.50	0.00%
BOSTON TECH	28,000	264,000.00	0.00%
BOWNE & CO	5,900	123,516.50	0.00%
BREED TECH	5,900	130,016.64	0.00%
BRENCO INC	10,200	110,262.00	0.00%
BRINKER INTL INC	8,000	350,480.00	0.00%
BROOKTREE CORP	5,900	63,779.00	0.00%
BUFFETS INC	15,900	414,012.50	0.00%
CDI CORP	9,100	117,444.60	0.00%
CABLETRON SYSTEMS	2,100	252,024.99	0.00%
CAESAR'S WORLD	12,300	670,777.70	0.00%
CADENCE DESIGN	5,900	66,729.00	0.00%
CALIF MICRO DEVICE	16,000	246,500.00	0.00%
CAPITAL HOLDING	20,000	733,425.00	2.19%
CAPITAL GTY CORP	14,700	274,779.75	0.00%
CARELINE INC	16,000	178,000.00	0.00%
CAROLINA FREIGHT	6,200	71,672.00	0.00%
CATALINA MARKETING	2,700	136,174.50	0.00%
CELLSTAR CORP	20,000	336,000.00	0.00%
CELLULAR INC	6,400	133,184.00	0.00%
CELLULAR TECH SVC	9,600	295,996.80	0.00%
CEM CORP	6,200	76,709.50	0.00%
CENTEX CORP	4,100	168,870.80	0.00%
CERIDIAN CORP	139,000	2,660,815.00	0.00%
CHARMIN SHOPPES	8,000	95,480.00	0.00%
CHARTER GOLF	16,000	167,500.00	0.00%
CHEVRON	60,300	5,412,835.90	3.90%
CHIRON CORP	2,400	205,944.00	0.00%
CHEYENNE SOFTWARE	9,600	256,953.60	0.00%
CHIPCOM CORP	10,000	521,774.00	0.00%
CHOCK FULL O NUTS	20,100	170,794.00	0.00%
CINCINNATI MICRO	28,000	269,500.00	0.00%
CLAIRE'S STORES	8,000	141,830.40	0.00%
CLAYTON HOMES INC	2,400	62,544.00	0.00%
CMAC INVT CORP	8,000	238,560.00	0.00%
3COM CORP	3,700	186,147.00	0.00%
COMCAST GLA SPEC	15,200	511,000.00	0.00%
COMMERCIAL METALS	9,000	254,592.00	0.00%
COMMUNITY HEALTH	16,500	328,472.40	0.00%
COMPUTER ASSOCIATE	18,000	770,284.00	0.00%
COMPUTR NTWK TECH	28,000	301,140.00	0.00%
COMPUTER PRODUCTS	27,300	75,348.00	0.00%
COMPUWARE CORP	8,000	229,000.00	0.00%
COPLEY PHARMACEUTICAL	7,200	268,502.40	0.00%
COUNTRYWIDE MTG	24,000	254,340.00	0.00%
CRACKER BARREL	9,600	262,176.00	0.00%
CREATIVE BIOMOLEC	16,000	156,000.00	0.00%
CROSSCOMM CORP	10,600	244,300.00	0.00%
CURTICE-BURNS	7,520	99,070.74	0.00%
CYPRESS SEMICONDUCTOR	4,500	66,082.50	0.00%
DAKA INTL INC	16,000	199,750.00	0.00%
DALLAS SEMICONDUCTOR	15,000	251,802.00	0.00%
DANA CORPORATION	6,000	354,360.00	0.00%
DATA GENERAL CORP	251,500	2,346,162.70	0.00%
DELFACTA SHIELD	1,800	23,400.00	0.00%
DENTSPLY INTL	6,500	283,595.00	0.00%
DESIGNS INC	15,600	241,839.00	0.00%

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED (continued)
(January 1, 1994 through January 31, 1994)

1664

SECURITY	NO. OF SHARES	(1) TOTAL PRINCIPAL COST	YIELD AT COST (2)
COMMON STOCKS (Continued):			
DEVON ENERGY	8,600	\$182,191.00	0.00%
DIAL PAGE	1,900	77,064.00	0.00%
DIGI INTL	12,800	259,200.00	0.00%
DIGIDESIGN INC	12,000	152,000.00	0.00%
DIMARK INC	12,000	156,220.00	0.00%
DIONEX CORP	7,600	240,388.00	0.00%
DIXIE YARNS INC	147,200	1,481,018.10	1.79%
DR PEPPER/SEVEN UP	14,000	332,392.00	0.00%
DUPLEX PRODUCTS	9,400	107,789.00	0.00%
DURACRAFT	11,800	289,159.00	0.00%
EMC CORP MASS	9,900	189,931.50	0.00%
EL PASO NAT GAS	9,600	347,075.20	0.00%
ELECTRONIC ARTS	2,900	94,424.00	0.00%
ENCAD INC	40,000	245,000.00	0.00%
ENERGY SERVICE CO	21,700	74,539.50	0.00%
ENRON CORP	8,000	237,480.00	0.00%
ENTERRA CORP	122,400	2,611,111.30	0.00%
EXABYTE CORP	29,800	559,300.00	0.00%
FACTORY STRS AMER	45,000	1,195,200.00	6.79%
FALCON PRODS	5,300	59,492.50	0.00%
FINGERHUT COS INC	8,000	223,480.00	0.00%
FIRST COMMERCE CO	83,000	2,564,337.50	0.40%
FIRST FINL MGMT	13,600	767,566.00	0.00%
FIRST INTERSTATE	8,400	553,604.00	0.00%
FIRST ST BANCORP	22,300	258,088.00	0.00%
FIRST TEAM SPORTS	18,400	132,342.00	0.00%
FISERV INC	4,500	92,520.00	0.00%
FLOW INTL CORP	24,000	193,000.00	0.00%
FOOTHILL GROUP	19,700	336,180.45	0.00%
FORD MOTOR	20,900	1,335,781.70	2.51%
FOREST LABS	3,200	148,776.64	0.00%
FORSCHNER GROUP	6,200	98,022.00	0.00%
FOUNDATION HEALTH	6,400	211,584.00	0.00%
FRITZ COMPANY	2,100	63,651.00	0.00%
FRONTIER INS GRP	6,000	265,530.00	0.00%
FULCRUM TECH	19,200	273,600.00	0.00%
FURON CO	6,200	107,322.00	0.00%
ALLAGHER ARTHUR	3,200	99,392.00	0.00%
GAMING CORP AMER	21,000	236,500.00	0.00%
GENERAL MILLS	16,200	953,224.20	3.20%
GEN MOTORS CL H	10,000	391,850.00	1.84%
GEN NUTRITION	2,700	75,762.00	0.00%
GENESSEE CORP	2,700	109,512.00	0.00%
GENESIS HEALTH	10,400	244,364.00	0.00%
GENSIA INC	4,300	104,533.00	0.00%
GENTEX CORP	4,500	138,645.00	0.00%
GENZYME CORP	2,700	83,862.00	0.00%
GERBER SCIENTIFIC	23,800	335,055.10	1.71%
GLOBAL MARINE INC	14,200	57,652.00	0.00%
GOODMARK FOODS	5,300	119,568.00	0.00%
GOTTSCHALKS	9,900	87,026.94	0.00%
GRANITE CONSTRUCTION	8,400	193,641.30	0.00%
GREENFIELD INDS	9,500	198,405.00	0.00%
GROW GROUP INC	169,000	2,546,948.30	1.87%
GTECH HLDGS CORP	4,300	138,750.25	0.00%
GUPTA CORP	14,400	280,499.84	0.00%
HAEMONETICS CORP	25,900	677,547.70	0.00%
HANOVER DIRECT	40,000	303,700.00	0.00%
HARLEY-DAVIDSON	4,800	216,228.00	0.00%
HBO & CO	7,200	331,632.00	0.00%
HEALTH CARE & RET	26,000	594,450.00	0.00%
HEALTHSOUTH REHAB	3,700	99,197.00	0.00%
HEART TECH	12,000	253,000.00	0.00%
HEARTLAND EXPRESS	10,300	253,689.00	0.00%
HELEN OF TROY	5,100	84,456.00	0.00%
TOMMY HILFIGER	4,000	120,820.00	0.00%
HOME DEPOT INC	32,600	1,242,190.40	0.32%

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED (continued)

1665

(January 1, 1994 through January 31, 1994)

SECURITY	(1) NO. OF SHARES	TOTAL PRINCIPAL COST	YIELD AT COST (2)
COMMON STOCKS (Continued):			
HORIZON HEALTHCARE	12,000	\$200,460.00	0.00%
HORNBECK OFFSHORE	16,000	232,000.00	0.00%
HOST MARRIOTT	25,000	298,960.00	0.00%
IDB COMM GRP	10,800	585,823.20	0.00%
IDEXX LABS	8,200	236,242.00	0.00%
ILLINOIS CENTRAL	16,400	566,086.00	0.00%
INFORMATION RES	3,500	129,710.00	0.00%
INFORMIX CORP.	5,300	93,068.00	0.00%
INLAND STEEL	8,000	279,060.00	0.00%
INTERGRAT DEVICE	32,000	563,000.00	0.00%
INTERFACE INC	6,700	107,183.25	0.00%
INTERLEAF INC	177,000	1,290,186.45	0.00%
INTERMET CORP	13,100	128,511.00	0.00%
INTL SHIPHOLDING	2,480	49,328.69	0.00%
INTERTRANS	20,200	260,176.00	0.00%
INVACARE CORP	5,500	152,250.00	0.00%
IWERKS ENTMT INC	8,000	225,000.00	0.00%
JACOBS ENGINEERNG	73,000	1,791,914.00	0.00%
JASON INC	13,600	183,056.00	0.00%
JOHNSON & JOHNSON	23,300	979,998.00	2.48%
JONES MEDICAL	21,700	295,771.00	0.00%
JLG INDUSTRIES	9,600	255,475.00	0.00%
JUNO LIGHTING	13,000	269,815.00	0.00%
K MART CORP	16,800	334,908.00	4.83%
K-SWISS INC	10,900	256,204.50	0.00%
KAUFMAN & BROAD	12,000	282,840.00	0.00%
KCS ENERGY	8,000	211,660.00	0.00%
KELLOGG	7,700	417,224.50	2.51%
KENDALL INTL	8,000	390,752.00	0.00%
KENT ELECTRONICS	6,000	172,860.00	0.00%
KIMBERLY CLARK CO	25,800	1,348,746.60	3.29%
KING WORLD PROD	5,300	200,462.96	0.00%
KIRBY CORP	11,800	232,108.00	0.00%
KLA INSTRUMENTS	9,600	268,800.00	0.00%
KOHL'S CORP	1,900	91,274.29	0.00%
KOMAG INC	3,500	59,710.00	0.00%
KUHLMAN CORP	4,000	64,640.00	0.00%
LAM RESEARCH	3,700	129,722.00	0.00%
LANDSTAR SYS INC	12,000	254,000.00	0.00%
LASERMASTER TECH	20,000	212,040.00	0.00%
LEGENT	4,500	131,895.00	0.00%
LEGG MASON INC.	10,600	259,090.50	0.00%
LIFE PTNRS GROUP	17,700	337,801.10	0.00%
LIMITED INC.	112,500	2,011,140.00	2.02%
LINEAR TECH	9,100	385,021.00	0.00%
LIQUI BOX	8,600	318,243.00	0.00%
LITTLEFUSE INC	12,000	300,000.00	0.00%
LIVNG CNTR AMER	8,000	203,160.00	0.00%
MARCUS CORP	86,200	2,428,015.50	1.00%
MARSH & MCLENNAN	7,100	574,915.40	3.34%
MARVEL ENTMT GRP	5,100	143,024.91	0.00%
MATERIAL SCIENCE	6,400	167,783.68	0.00%
MATTEL INC	20,100	488,308.00	0.00%
MAXIM INTEGRATED	3,600	173,894.00	0.00%
MCFARLAND ENERGY	10,700	58,823.25	0.00%
MEDAR INC	20,000	232,000.00	0.00%
MEDAPHIS CORP	7,600	262,500.00	0.00%
MEDICINE SHOPPE	17,800	358,040.00	0.00%
MEDICUS SYS	8,000	151,000.00	0.00%
MEDUSA CORP	4,500	163,957.50	0.00%
MEGATEST CORP	13,000	183,625.00	0.00%
MERRY LAND & INVT	59,500	1,204,007.50	5.15%
MESA AIRLINES INC	3,500	59,710.00	0.00%
MGI PHARMA INC	15,000	191,000.00	0.00%
MICHAELS STORES	5,900	210,541.50	0.00%
MICRO FOCUS GROUP	2,700	46,062.00	0.00%
MICRON TECHNOLOGY	2,100	121,401.00	0.00%

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (January 1, 1994 through January 31, 1994)

1666

SECURITY	NO. OF SHARES	(1) TOTAL PRINCIPAL COST	YIELD AT COST (2)
COMMON STOCKS (Continued):			
MIDLANTIC CORP	2,400	\$61,344.00	0.00%
MINNESOTA M & M	3,000	334,680.00	2.98%
MIRAGE RESORTS	8,000	187,064.00	0.00%
MITCHELL ENERGY	2,900	62,503.70	0.00%
MITEK SURGICAL	3,500	59,710.00	0.00%
MOBIL CORP	6,400	501,984.00	4.34%
MOLECULAR BIOSYSTEM	12,000	231,932.00	0.00%
MOLEX INC.	3,500	127,960.00	0.00%
MOOG INC	8,600	74,590.38	0.00%
MOSCOM CORP	36,000	319,000.00	0.00%
MOTOROLA	4,000	353,740.00	0.00%
M.S. CARRIERS INC	60,000	1,377,495.00	0.46%
MURPHY OIL CORP	6,400	256,784.00	0.00%
MYERS INDUSTRIES	14,300	323,609.00	0.00%
MYLEX CORP	38,400	277,900.80	0.00%
NATL GYPSUM	10,000	366,500.00	0.00%
NATIONAL SEMICONDUCTOR	54,000	995,490.00	0.00%
NAUTICA ENTERPRISE	11,600	306,008.00	0.00%
NETFRAME SYSTEM	2,900	48,749.00	0.00%
NEWCOR INC	5,300	57,955.50	0.00%
NEWPARK RES	58,000	495,517.50	0.00%
NICHOLS RESEARCH	17,000	272,085.00	0.00%
NOBLE DRILLING	24,000	200,000.00	0.00%
NORSTAN INC	5,900	106,554.00	0.00%
NORTH AMER VACCINE	13,900	151,158.60	0.00%
NRTHLND CRANB	4,000	74,740.00	0.00%
NYMAGIC INC	4,800	116,088.00	0.00%
OAKWOOD HOMES	2,700	78,124.50	0.00%
OFFICE DEPOT INC	10,700	393,867.00	0.00%
OHM CORP	22,400	267,344.00	0.00%
OIL DRI CORP AMER	10,600	238,553.00	0.00%
ONEIDA LTD	5,300	75,180.50	0.00%
OUTBACK STEAKHOUSE	3,700	137,584.50	0.00%
OXFORD INDS	4,000	103,820.00	0.00%
PACIFIC SCIENTIFI	6,700	157,852.00	0.00%
PAGING NETWORK	4,800	137,088.00	0.00%
PANCHOS MEX BUFFT	8,500	98,250.00	0.00%
PARAMETRIC TECH	8,600	333,766.00	0.00%
PARKER DRILLING	17,600	108,694.08	0.00%
PARKER & PARSLEY	99,000	2,470,964.60	0.40%
PAYCHEX INC	15,800	581,852.00	0.00%
PERCEPTRON INC	36,000	483,750.00	0.00%
PERKIN ELMER CORP	1,900	72,076.50	0.00%
PETROLEUM HELI VT	5,900	75,579.00	0.00%
PHILLIPS-VAN HUES	5,300	185,818.00	0.00%
PHYCOR INC	8,000	248,000.00	0.00%
PILLOWTEX CORP	12,900	257,258.25	0.00%
PLAYERS INTL	12,000	289,500.00	0.00%
POLICY MANAGEMENT	3,500	117,022.50	0.00%
PRAXAIR INC	23,300	398,748.00	0.00%
PRES RVRBOT CASINOS	4,800	117,888.00	0.00%
PROGRESS SOFTWARE	700	28,246.54	0.00%
PROPERTY TRUST AM	8,000	156,480.00	0.00%
QUANTUM CORP	7,000	118,545.00	0.00%
RALSTON-CONTINENT	52,400	422,344.00	4.00%
RANGER OIL LTD.	11,800	61,183.00	0.00%
RAYMOND CORP	10,700	190,567.00	0.00%
RAYMOND JAMES FIN	11,000	195,910.00	0.00%
REGENCY HEALTH	24,000	338,400.00	0.00%
REPUBLIC PICTURES	5,600	73,836.00	0.00%
REXNORD CORP	2,700	60,912.00	0.00%
RIO HOTEL & CASIN	4,500	70,020.00	0.00%
RITE AID CORP	2,000	37,620.00	3.20%
ROADMASTER INDUS	64,000	282,368.00	0.00%
ROBERDS INC	18,600	263,287.50	0.00%
ROC COMMUNITIES	28,000	575,680.00	2.93%
ROSS SYSTEMS	22,700	172,996.70	0.00%

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED (continued)
(January 1, 1994 through January 31, 1994)

1667

SECURITY	(1) NO. OF SHARES	TOTAL PRINCIPAL COST	YIELD AT COST (2)
COMMON STOCKS (Continued):			
ROTO ROOTER INC	9,400	\$272,647.00	0.00%
SANDERSON FARMS	4,500	66,082.50	0.00%
SANIFILL INC	11,200	252,196.00	0.00%
SBARRO INC	1,600	64,896.00	0.00%
SCHLUMBERGER LTD	10,400	614,224.00	2.03%
SCHOTTENSTEIN	14,000	249,940.00	0.00%
SCHWAB (CHARLES)	4,800	131,487.84	0.00%
SCIMED LIFE SYS	2,100	86,751.00	0.00%
SCHWITZER INC	11,500	84,894.82	0.00%
SCIENTIFIC-ATLANT	10,400	365,864.00	0.00%
SEAGULL ENERGY	110,000	2,783,387.90	0.00%
SEARS ROEBUCK	6,400	334,784.00	0.00%
SENSORMATIC ELECT	4,000	139,950.00	0.00%
SEQUENT COMPUTER	4,000	55,740.00	0.00%
SHAW IND INC	8,000	189,980.00	0.00%
SHONEY'S	4,500	109,395.00	0.00%
SHELBY WILLIAMS	9,600	139,699.20	0.00%
SHL SYSTEMHOUSE	10,400	78,624.00	0.00%
SIERRA HEALTH SVC	12,200	269,986.00	0.00%
SIFCO INDUS	25,400	85,580.22	0.00%
SILICON GRAPHICS	18,200	437,342.00	0.00%
SINGER CO N V	8,000	298,480.00	0.00%
S K I LTD	4,500	59,332.50	0.00%
SLM INTERNATIONAL	8,800	195,675.00	0.00%
SMITH CORONA	16,000	102,832.00	0.00%
SNAPPLE BEVERAGE	8,000	232,000.00	0.00%
SOFAMOR DANEK GRP	4,300	147,999.12	0.00%
SONAT OFFSHORE	4,000	70,440.00	0.00%
SOLELECTRON CORP	2,700	74,984.67	0.00%
SOUTHERN ELECTRS	20,000	235,100.00	0.00%
SOUTHWESTERN ENGY	3,200	57,792.00	0.00%
SPARTAN MOTORS	15,800	265,716.50	0.00%
SPORT SUPPLY GRP	13,600	265,716.00	0.00%
ST JUDE MEDICAL	4,500	127,395.00	0.00%
STANDARD PRODUCTS	5,100	184,853.70	0.00%
STAPLES INC	3,700	85,322.00	0.00%
STARRETT LS	3,500	83,568.80	0.00%
STEEL TECH	12,400	257,788.05	0.00%
STEVENS GRAPHICS	10,200	69,462.00	0.00%
STRATUS COMPUTER	83,000	2,607,512.60	0.00%
STRUTHERS INDUS	36,000	347,436.00	0.00%
SUNGARD DATA	12,400	483,592.50	0.00%
SUNAMERICA INC	4,000	162,240.00	0.00%
SUPERIOR SURGICAL	16,600	263,608.00	0.00%
SYBASE INC	7,000	318,920.00	0.00%
SYNCOR INTL CORP	5,900	130,154.00	0.00%
SYNOPSYS INC	3,700	172,272.00	0.00%
SYNOPTICS COMM	5,300	173,893.00	0.00%
TAB PRODS CO	16,000	152,483.24	0.00%
TCF FINANCIAL	5,600	173,236.00	0.00%
TELEFONOS DE MEX	11,200	746,172.00	0.00%
TELLABS INC	4,300	219,343.00	0.00%
TENNANT CO	1,600	76,896.00	0.00%
TERADYNE INC	100,000	2,557,282.60	0.00%
TETRA TECH	17,000	127,250.00	0.00%
TEVA PHARMACEUTIC	12,000	348,000.00	0.00%
THOR INDUSTRIES	6,700	176,640.14	0.00%
TIDEWATER INC	2,400	49,644.00	0.00%
TODAY'S MAN	3,700	53,872.00	0.00%
TORO CO	3,500	95,147.50	0.00%
TOTAL SYS SERVS	11,600	304,558.00	0.00%
TOYS R US	30,000	1,122,270.00	0.00%
TRANS LUX	7,200	67,581.36	0.00%
TRANSATLANTIC HLG	1,600	84,296.00	0.00%
TRENWICK GROUP	4,000	150,240.00	0.00%
TRINITY INDUS INC	4,100	178,637.00	0.00%
TRIQUINT SEMICONDUCTOR	19,600	274,099.68	0.00%

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (January 1, 1994 through January 31, 1994)

1668

SECURITY	NO. OF SHARES	(1) TOTAL PRINCIPAL COST	YIELD AT COST (2)
COMMON STOCKS (Continued):			
TRM COPY CENTERS	22,600	\$254,363.00	0.00%
TSENG LABS	12,300	132,286.50	0.00%
TUSCARORA INC	7,000	123,900.00	0.00%
UNITED INDUSTRIAL	17,600	109,206.00	0.00%
UNIVERSAL FOODS	83,000	2,640,705.10	2.90%
UNIVERSITY PATENT	7,800	53,118.00	0.00%
USA WASTE SVCS	18,400	246,265.60	0.00%
U S ROBOTICS	1,000	33,005.00	0.00%
VALENCE TECH	4,500	71,145.00	0.00%
VALSPAR CORP	5,100	192,231.75	0.00%
VALUE HEALTH	6,400	219,613.84	0.00%
VANGUARD CELLULAR	2,900	97,324.00	0.00%
VENCOR INC	2,400	74,844.00	0.00%
VENTRITEX INC	2,700	110,862.00	0.00%
VERMONT FINL SVCS	4,300	75,508.00	0.00%
VESTA INSURANCE	18,400	428,904.00	3.44%
VIEWLOGIC SYS	5,300	122,218.00	0.00%
VISX INC DEL	6,700	121,002.00	0.00%
VLSI TECH	17,000	212,500.00	0.00%
WALBRO CORP.	5,100	136,731.00	0.00%
WAL-MART STORES	40,100	1,019,943.50	0.51%
WATSON PHARNACEUT	9,600	240,000.00	0.00%
WATTS INDUSTRIES	50,000	2,506,250.00	0.72%
WEATHERFORD INTL	24,000	258,440.00	0.00%
WERNER ENTRPRISES	8,800	260,744.00	0.00%
WEST CO INC	4,300	107,413.14	0.00%
WEST MARINE	19,200	273,600.00	0.00%
WHEATLEY TXT CORP	9,600	106,176.00	0.00%
WHEELABRATOR TECH	18,800	341,577.20	0.00%
WHITTAKER CORP.	82,100	1,282,746.00	0.00%
WHOLESOM & HEARTY	13,000	286,000.00	0.00%
XILINX INC	2,700	126,387.00	0.00%
RECEIVED AS CLASS ACTION SUIT PROCEEDS- SHAWMUT WARRANTS		5,706.00	0.00%
TOTAL COMMON STOCKS		<u>154,443,201.93</u>	<u>0.96%</u>
OTHER EQUITIES:			
			(3)
ELECTRA PRIVATE		1,294,975.00	N/A
HELLMAN & FRIEDMAN		241,752.00	N/A
TEXAS GROWTH FUND		338,250.00	N/A
WHITNEY 1990 EQTY		437,500.00	N/A
TRIAD VENT LTD II		262,500.00	N/A
TOTAL OTHER EQUITIES		<u>2,574,977.00</u>	
INDEX FUNDS:			
			(4)
MID CAP INDX FD B	863,462	9,999,998.65	N/A
AUSTRALIA EQ FUND	11,488	296,579.23	N/A
AUSTRIA EQ FUND	12,301	299,817.18	N/A
CANADA EQ FUND	0	17,369.17	N/A
FRANCE EQ FUND	21,790	539,202.46	N/A
GERMANY EQ FUND	0	3,481.28	N/A
HONG KONG EQ FUND	5,753	501,600.58	N/A
ITALY EQ FUND	53,034	593,173.14	N/A
JAPAN EQ FUND	4,440	80,748.54	N/A
NETHERLANDS EQ FD	0	5,156.02	N/A
NEW ZEALAND EQ FD	3,482	58,854.09	N/A
SINGAPORE EQ FUND	0	2,717.43	N/A
SPAIN EQ FUND	0	5,390.07	N/A
SWEDEN EQ FUND	30,061	661,498.11	N/A
SWITZERLAND EQ FD	10,652	253,807.21	N/A
UNITED KINGDOM EQ	0	38,766.10	N/A
IRELAND EQ FUND B	18,116	206,641.25	N/A
MALAYSIA EQ FD B	0	1,966.37	N/A

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (January 1, 1994 through January 31, 1994)

1669

SECURITY	(1) NO. OF SHARES	TOTAL PRINCIPAL COST	YIELD AT COST (2)
INDEX FUNDS (Continued):			
PRIOR PERIOD ADJUSTMENTS -			
AUSTRALIA EQ FUND	0	\$1.07	
FRANCE EQ FUND	0	385.30	
GERMANY EQ FUND	0	864.69	
ITALY EQ FUND	0	303.25	
JAPAN EQ FUND	0	3,285.30	
NETHERLANDS EQ FD	0	144.11	
NEW ZEALAND EQ FD	0	45.31	
SINGAPORE EQ FUND	0	(264.54)	
SWITZERLAND EQ FD	0	152.45	
TOTAL INDEX FUNDS		<u>13,571,683.82</u>	
TOTAL EQUITY SECURITIES		<u>170,589,862.75</u>	
CASH EQUIVALENTS:			
WELLS FARGO MONEY MARKET (NET)		<u>12,954,222.42</u>	
TOTAL SECURITIES PURCHASED		<u>\$214,176,370.17</u>	

(1) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

(2) Yield on Common Stocks based on cost price and indicated dividend rate as of 1/31/94.

(3) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments.

(4) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a current rate.

PERMANENT UNIVERSITY FUND
EQUITIES -- OTHER CHANGES
(January 1, 1994 through January 31, 1994)

1670

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
ADAPTEC INC. 2 FOR 1 STOCK SPLIT	4,000
MATTEL INC 5 FOR 4 STOCK SPLIT	2,000

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(January 1, 1994 through January 31, 1994)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES				
U. S. GOVT. OBLIGATIONS (GUARANTEED):				
GNMA PASS-THROUGHS				
VARIOUS POOLS	\$1,347,938.49	\$1,328,450.61	\$1,347,938.49	\$19,487.88
CONN BK & TR IND				
MER MARINE XI 8.05%, 1/15/98	120,000.00	120,000.00	120,000.00	0.00
MARCUS DALY HOSP HILL-				
BURTON NOTE 8.25%, 1/24/99	55,971.00	55,971.00	55,971.00	0.00
WASHINGTON METRO				
BONDS SER B 7.35%, 7/1/12	500,000.00	457,758.71	500,000.00	42,241.29
WASHINGTON METRO				
BONDS SER C 7.75%, 7/1/13	1,500,000.00	1,485,461.13	1,500,000.00	14,538.87
WILMINGTON TRUST				
MER MARINE XI 8.2%, 12/13/02	2,080,000.00	2,080,000.00	2,114,112.00	34,112.00
TOTAL U.S. GOVT. OBL (GTD)	<u>5,603,809.49</u>	<u>5,527,641.45</u>	<u>5,638,021.49</u>	<u>110,380.04</u>
U.S. GOVT AGENCIES (NON-GUARANTEED):				
FHLMC & FNMA VARIOUS				
PC'S AND CMO'S	<u>5,599,777.27</u>	<u>5,516,707.70</u>	<u>5,599,777.27</u>	<u>83,069.57</u>
CORPORATE BONDS:				
AMER SW				
GNMA CMO 62-C 8.8%, 07/01/16	534,400.80	514,413.39	534,400.80	19,987.41
COLL MTG GNMA CMO				
CL C 9.1%, 10/25/09	1,340,204.82	1,261,377.90	1,340,204.82	78,826.92
DOW CHEMICAL ESOP NOTE				
(GTD DOW) 9.42%, 12/31/04	158,695.67	158,695.67	158,695.67	0.00
GTD MTGE				
GNMA CMO B-3 9%, 12/01/07	38,515.49	37,595.95	38,515.49	919.54
MISSISSIPPI POWER				
1ST MTGE 4.75%, 07/01/95	325,000.00	323,297.50	325,715.00	2,417.50
MTGE BNKRS				
GNMA CMO A-4 9.5%, 01/25/06	3,860,724.88	3,786,938.82	3,860,724.88	73,786.06
RESIDENTIAL RES GNMA CMO				
VI-D 8.35%, 02/21/08	259,212.72	254,089.89	259,212.72	5,122.83
RYLAND ACCEPT GNMA CMO				
37-B 8.35%, 02/21/08	608,452.18	608,226.94	608,452.18	225.24
SHEARSON				
GNMA CMO 0-2 9.55%, 12/01/14	815,883.58	812,654.70	815,883.58	3,228.88
WEST TEXAS UTIL 1ST MTGE				
SER G 7.25%, 01/01/99	870,000.00	833,347.09	878,700.00	45,352.91
WESTAM MTG				
GNMA CMO 1-C 8.55%, 09/01/12	527,959.21	481,572.23	527,959.21	46,386.98
WESTAM MTG				
GNMA CMO 4-I 8.95%, 08/01/18	582,332.45	572,431.72	582,332.45	9,900.73
TOTAL CORPORATE BONDS	<u>9,921,381.80</u>	<u>9,644,641.80</u>	<u>9,930,796.80</u>	<u>286,155.00</u>
TOTAL DEBT SECURITIES	<u>\$21,125,068.56</u>	<u>20,688,990.95</u>	<u>21,168,595.56</u>	<u>479,604.61</u>
EQUITY SECURITIES:				
CONVERTIBLE PREFERRED STOCKS:				
CELLULAR COMM CL A	60,000	2,009,375.00	2,676,297.40	666,922.40
COMMON STOCKS:				
ACC CORP	14,400	280,633.70	261,000.00	(19,633.70)
AMER BLDG MAINT	121,400	2,030,901.30	2,176,959.19	146,057.89
AMERICAN MEDICAL	88,000	1,086,899.50	1,773,140.60	686,241.10
ATLANTIC RICHFLD	27,400	3,012,994.90	2,916,267.53	(96,727.37)

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)

(January 1, 1994 through January 31, 1994)

SECURITY	NO. OF SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
COMMON STOCKS (Continued):				
BANCTEC INC	12,000	\$285,300.00	\$258,000.00	(\$27,300.00)
BEAR STEARNS COMP	132,743	1,531,825.19	3,046,350.08	1,514,524.89
BORLAND INT'L INC	63,800	1,001,161.71	917,405.72	(83,755.99)
BROOKSTONE INC	2,000	21,000.00	31,880.00	10,880.00
CABLEMAXX	8,600	102,787.50	96,320.00	(6,467.50)
CENTEX CORP	80,800	1,444,326.65	3,306,974.10	1,862,647.45
CHIPCOM CORP	900	45,342.00	48,600.00	3,258.00
COMMUNITY PSY CTR	33,400	366,763.00	536,553.04	169,790.04
COMPUTR NTWK TECH	6,800	73,134.00	81,974.00	8,840.00
CONTINENTAL MED'L	70,000	548,125.00	600,229.86	52,104.86
CULLEN / FROST	39,250	855,001.00	1,337,443.75	482,442.75
DELFACTA SHIELD	1,800	23,400.00	28,391.40	4,991.40
DEVRY INC	15,000	411,562.50	404,062.50	(7,500.00)
DOLE FOOD CO.	53,000	2,192,498.54	1,494,550.09	(697,948.45)
FIRST TEAM SPORTS	16,700	120,114.75	120,179.90	65.15
FLOWERS INDUS INC	85,600	1,651,212.50	1,634,875.32	(16,337.18)
FOOTE, CONE & BELD	79,200	2,632,019.90	3,406,355.39	774,335.49
FOUNDATION HEALTH	178,050	2,746,922.00	5,394,022.69	2,647,100.69
GREYHOUND LINES	149,500	2,004,651.60	1,711,717.69	(292,933.91)
HOST MARRIOTT	147,600	936,865.20	1,579,267.11	642,401.91
INFORMATION RES	84,500	2,141,662.50	3,101,150.00	959,487.50
JONES MEDICAL	1,000	13,630.00	14,125.00	495.00
LA QUINTA INNS	122,400	1,184,091.26	4,199,078.57	3,014,987.31
LAKE SHORE BANCOR	69,593	1,227,527.22	2,021,372.21	793,844.99
LAWTER INT'L INC.	200,066	2,502,541.58	2,640,782.82	138,241.24
LEARONAL INC	13,000	167,375.00	192,697.92	25,322.92
LEGG MASON INC	61,500	1,230,204.70	1,493,025.79	262,821.09
LIBERTY CORP	56,100	1,717,136.60	1,368,988.24	(348,148.36)
LIN BROADCASTING	6,000	438,000.00	647,800.80	209,800.80
MARRIOTT INT'L	57,800	1,278,707.30	1,658,804.60	380,097.30
MAXICARE HEALTH	37,500	360,475.00	429,873.75	69,398.75
MEDICAL CARE AMER	17,720	619,075.60	424,202.62	(194,872.98)
MEDICINE SHOPPE	2,400	47,712.00	50,400.00	2,688.00
MERCURY FINANCE	212,800	1,585,492.00	3,557,838.90	1,972,346.90
MILLER (HERMAN)	107,800	2,103,343.75	3,320,035.18	1,216,691.43
MULTIMEDIA INC	29,000	787,060.00	1,074,807.70	287,747.70
MYERS INDUSTRIES	2,700	61,101.00	60,192.85	(908.15)
NEIMAN-MARCUS	34,200	538,732.48	582,056.03	43,323.55
NORTHERN TRUST CP	54,000	1,737,055.00	2,143,800.00	406,745.00
NOVACARE INC	25,000	334,220.00	376,612.39	42,392.39
N.S. BANCORP	30,000	927,630.00	892,500.00	(35,130.00)
OPINION RESEARCH	20,000	160,000.00	159,250.00	(750.00)
OXFORD INDS	4,000	103,820.00	102,176.58	(1,643.42)
PAYCHEX INC	3,800	132,069.00	142,500.00	10,431.00
PENN TRAFFIC	46,100	1,360,026.30	1,709,699.73	349,673.43
PEOPLES TELEPHONE	1,000	9,333.33	10,450.00	1,116.67
PITTSION SVC GRP	700	10,767.60	19,907.33	9,139.73
PRIMARK CORP	170,800	2,201,412.10	1,976,943.81	(224,468.29)
PROGRESS SOFTWARE	700	28,246.54	29,050.00	803.46
RAYTHEON	13,000	736,507.45	874,740.81	138,233.36
REXNORD CORP	2,700	60,912.00	60,750.00	(162.00)
RICHFOOD HOLDINGS	62,400	500,069.40	979,236.00	479,166.60
RIVERWOOD INT'L	60,300	841,521.54	1,038,036.26	196,514.72
ROSS SYSTEMS	22,700	172,996.70	124,001.40	(48,995.30)
SEACOR HOLDINGS	21,400	357,152.60	483,718.00	126,565.40
SEARCH CAP GROUP	50,000	400,000.00	457,125.00	57,125.00
SERVICE CORP INTL	165,000	2,269,995.11	4,289,857.00	2,019,861.89
SHOLODGE, INC	39,250	823,211.00	907,656.25	84,445.25
SHONEY'S	144,500	2,560,471.85	3,511,619.64	951,147.79
SIERRA HEALTH SVC	2,200	48,686.00	56,538.11	7,852.11
SILICON VALLEY BK	113,400	1,240,937.50	1,029,105.00	(211,832.50)
SIZZLER INT'L INC	129,700	1,703,721.23	1,075,628.83	(628,092.40)
SOTHEBYS HOLDINGS	187,700	2,531,027.60	3,041,484.56	510,456.96
SOUTHERN ELECTRS	20,000	235,100.00	217,222.51	(17,877.49)
STECK-VAUGHN PUBL	10,000	95,300.00	95,550.00	250.00

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (January 1, 1994 through January 31, 1994)

SECURITY	NO. OF SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
COMMON STOCKS (Continued):				
STEWART ENTER CLA	168,750	\$2,053,125.00	\$4,332,656.25	\$2,279,531.25
TARGET THERAPEUTIC	20,000	450,600.00	426,688.00	(23,912.00)
TOPPS CO INC.	172,000	2,542,593.50	1,241,540.90	(1,301,052.60)
TRM COPY CENTERS	22,600	254,363.00	240,161.20	(14,201.80)
UJB FINANCIAL	177,700	2,607,943.90	4,346,233.11	1,738,289.21
US HEALTHCARE INC	53,150	1,018,708.34	3,114,056.06	2,095,347.72
U.S. TRUST CORP.	26,200	1,071,398.87	1,365,728.00	294,329.13
VALUE LINE INC.	30,300	712,959.00	1,120,032.00	407,073.00
VANGUARD CELLULAR	11,000	275,000.00	361,675.33	86,675.33
VIACOM INC	52,800	1,462,164.07	2,210,980.19	748,816.12
VIACOM INC.CL B	10,500	126,329.37	409,206.34	282,876.97
VITALINK PHARMACY	24,700	427,168.50	245,765.00	(181,403.50)
VORNADO REALTY TR	9,000	206,300.00	300,976.94	94,676.94
WILEY (JOHN)& SON	22,800	785,349.00	1,630,200.00	844,851.00
CLASS ACTION SUIT PROCEEDS -				0.00
BEVERLY ENTERPRISES	0	0.00	1,566.42	1,566.42
COLUMBIA SVG & LN	0	0.00	52,325.64	52,325.64
SHAWMUT	0	0.00	5,706.00	5,706.00
TOTAL COMMON STOCKS		<u>78,985,502.83</u>	<u>107,210,409.53</u>	<u>28,224,906.70</u>
OTHER EQUITIES:				
GOLDSTON JETER		14,349.30	14,349.30	0.00
GOLDSTON OIL GLAD		166.01	166.01	0.00
MORGENTHALER		396,486.58	1,365,641.00	969,154.42
PRIOR PERIOD ADJUSTMENT -				
HOS PARTNERS II		0.00	65,593.09	65,593.09
TOTAL OTHER EQUITIES		<u>411,001.89</u>	<u>1,445,749.40</u>	<u>1,034,747.51</u>
INDEX FUNDS:				
W F EQ INDX FUNDB	11,692,669	121,866,354.45	129,000,002.15	7,133,647.70
AUSTRIA EQ FUND	0	73.64	73.64	0.00
BELGIUM EQ FUND	3,451	66,789.35	68,478.16	1,688.81
CANADA EQ FUND	224,385	2,386,065.09	2,536,071.75	150,006.66
DENMARK EQ FUND	2,449	45,637.25	52,099.95	6,462.70
FINLAND EQ FUND	976	8,586.27	10,475.79	1,889.52
GERMANY EQ FUND	10,669	177,312.50	197,506.89	20,194.39
JAPAN EQ FUND	0	185.08	185.08	0.00
NETHERLANDS EQ FD	4,535	114,515.38	125,849.65	11,334.27
NORWAY EQ FUND	1,865	20,677.36	22,641.49	1,964.13
SINGAPORE EQ FUND	1,819	79,203.43	97,932.48	18,729.05
SPAIN EQ FUND	7,497	77,856.58	81,891.51	4,034.93
SWEDEN EQ FUND	0	695.57	695.57	0.00
SWITZERLAND EQ FD	0	40.85	40.85	0.00
UNITED KINGDOM EQ	15,175	341,799.43	367,666.03	25,866.60
MALAYSIA EQ FD B	671	8,199.57	11,249.37	3,049.80
TOTAL INDEX FUNDS		<u>125,193,991.80</u>	<u>132,572,850.36</u>	<u>7,378,868.56</u>
TOTAL EQUITY SECURITIES		<u>206,599,871.52</u>	<u>243,905,316.69</u>	<u>37,305,445.17</u>
TOTAL SALES, CALLS, OR MATURITIES		<u>\$227,288,862.47</u>	<u>\$265,073,912.25</u>	<u>\$37,785,049.78</u>

PERMANENT UNIVERSITY FUND
SCHEDULE OF CAPITAL GAINS/(LOSSES) REINVESTED

(January 1, 1994 through January 31, 1994)

SECURITY	NO. SHARES	INCREASE (DECREASE) BOOK VALUE OF HOLDINGS	GAIN OR (LOSS)
INDEX FUNDS:			
AUSTRIA EQUITY INDEX FUNDS	0	(\$3,160.44)	(\$3,160.44)
CANADA EQUITY INDEX FUNDS	0	(39,834.81)	(39,834.81)
JAPAN EQUITY INDEX FUNDS	0	5.15	5.15
UNITED KINGDOM EQUITY INDEX FUNDS	0	4,920.82	4,920.82
PRIOR PERIOD ADJUSTMENT- JAPAN	0	4.27	4.27
TOTAL INDEX FUNDS		<u>(\$38,065.01)</u>	<u>(\$38,065.01)</u>

II. COMMON TRUST FUND

COMMON TRUST FUND
SUMMARY OF SECURITIES TRANSACTIONS
(December 1, 1993 through December 31, 1993)

1676

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Common Trust Fund in December, 1993. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

	COST (BOOK VALUE)	YIELD AT COST
PURCHASES:		
DEBT SECURITIES:		
Municipal and County Bonds	\$2,983,142.75	7.02%
Corporate Bonds	11,416,985.00	6.46%
TOTAL DEBT SECURITIES	14,400,127.75	6.57%
EQUITY SECURITIES:		
Common Stocks	3,522,087.30	2.04% (1)
Other Equities	93,750.00	N/A (2)
Index Funds	22,460.62	N/A (3)
TOTAL EQUITY SECURITIES	3,638,297.92	
CASH EQUIVALENTS--		
Money Market Funds (Net)	13,107,410.04	
TOTAL ACQUISITIONS	\$31,145,835.71	
SALES, CALLS AND MATURITIES:		
	PROCEEDS	GAIN OR (LOSS)
DEBT SECURITIES:		
U. S. Govt. Obligations (Dir)	\$2,000,000.00	\$0.00
U. S. Govt. Obligations (Gtd)	120,883.10	403.08
U. S. Govt. Agencies (Non-Gtd)	1,462,728.15	20,379.15
Corporate Bonds	4,246,835.39	274,580.11
TOTAL DEBT SECURITIES	7,830,446.64	295,362.34
EQUITY SECURITIES:		
Common Stocks	\$2,457,839.07	\$422,218.35
Other Equities	83,263.89	32,138.71
Index Funds	23,962.70	914.07
Reinvestment	0.00	305,390.93
TOTAL EQUITY SECURITIES	2,565,065.66	760,662.06
TOTAL DISPOSITIONS	\$10,395,512.30	\$1,056,024.40

(1) Yield on Common Stocks based on cost price and indicated dividend rate as of 12/31/93

(2) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments

(3) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

Comparison Summary of Assets

SECURITY	DECEMBER 31, 1992				DECEMBER 31, 1993			
	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD
LONG TERM SECURITIES:								
FIXED INCOME SECURITIES:								
DEBT SECURITIES								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$38,551,005.00	9.84%	\$45,194,085.00	6.12%	\$36,632,988.47	9.38%	\$44,040,160.00	5.33%
Gtd. - Various Bonds	9,038,196.68	9.71%	9,907,793.21	8.59%	6,371,107.83	8.56%	7,033,181.18	8.35%
Total U. S. Govts	47,589,201.68	9.82%	55,101,878.21	6.56%	43,004,096.30	9.26%	51,073,341.18	5.75%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	108,268,273.27	9.09%	114,367,004.07	8.30%	113,180,125.01	8.61%	119,369,499.84	7.81%
FOREIGN GOVERNMENTS	6,672,764.92	7.99%	7,042,933.35	7.94%	22,964,030.87	7.26%	24,216,483.75	6.84%
MUNICIPAL AND COUNTY BONDS	3,000,000.00	8.97%	3,234,160.00	8.19%	14,282,121.71	7.34%	14,982,193.90	6.86%
CORPORATE BONDS	267,656,206.27	9.41%	289,079,159.11	8.06%	309,991,562.94	8.50%	337,069,594.27	6.95%
TOTAL DEBT SECURITIES	433,186,446.14	9.35%	468,825,134.74	7.94%	503,421,936.83	8.50%	546,711,112.94	7.02%
PREFERRED STOCKS	1,159,555.70	13.48%	1,897,776.00	8.72%	1,366,746.70	12.20%	2,366,250.00	8.18%
TOTAL FIXED INCOME SECURITIES	434,346,001.84	9.36%	470,722,910.74	7.94%	504,788,683.53	8.51%	549,077,362.94	7.02%
EQUITY SECURITIES:								
Convertible Debentures	577,936.54	13.08%	393,840.00	6.11%	236,735.00	0.00%	238,147.50	8.30%
Convertible Preferred Stocks	2,244,478.90	2.23%	2,915,871.75	1.71%	665,822.40	5.07%	1,172,605.25	2.88%
Common Stocks	334,287,783.90	3.03%	373,365,785.79	2.71%	128,845,475.23	3.26%	143,693,858.71	2.93%
Other Equities	54,672,870.10	0.00%	54,672,870.10	0.00%	56,921,601.27	0.00%	62,524,605.98	0.00%
Index Funds	43,635,664.70	3.33%	44,842,225.50	3.25%	327,874,571.54	2.53%	346,975,964.34	2.39%
TOTAL EQUITY SECURITIES	435,418,734.14	2.69%	476,190,593.14	2.45%	514,544,205.44	2.44%	554,605,181.78	2.26%
REAL ESTATE	2,675,000.00	6.00%	2,700,000.00	6.00%	0.00	0.00%	0.00	0.00%
TOTAL LONG TERM SECURITIES	872,439,735.98	6.02%	949,613,503.88	5.18%	1,019,332,888.97	5.44%	1,103,682,544.72	4.63%
CASH EQUIVALENTS:								
U. S. Govt. Obligations (Dir & Gtd)	15,662,239.94	10.33%	16,180,609.00	3.62%	4,125,271.92	12.24%	4,286,344.62	3.58%
Corporate Bonds	641,876.11	12.19%	666,191.84	4.15%	6,375,021.20	9.45%	6,533,210.00	5.00%
Money Market Funds	50,966,759.61	3.28%	50,966,759.61	3.28%	79,481,878.14	3.31%	79,481,878.14	3.31%
TOTAL CASH EQUIVALENTS	67,270,875.66	5.01%	67,813,560.45	3.37%	89,982,171.26	4.16%	90,301,432.76	3.45%
TOTAL SECURITIES	\$939,710,611.64	5.96%	\$1,017,427,064.33	5.06%	\$1,109,315,060.23	5.34%	\$1,193,983,977.48	4.53%

COMMON TRUST FUND
SUMMARY OF INCOME FROM INVESTMENTS
(December 1, 1993 through December 31, 1993)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES:			
U. S. Govt. Obligations (Direct)	\$45,088.59	\$275,285.94	\$320,374.53
U. S. Govt. Obligations (Gtd.)	41,955.08	10,976.80	52,931.88
U. S. Govt. Agencies (Non-Gtd.)	784,583.28	55,125.92	839,709.20
Foreign Governments	0.00	142,957.28	142,957.28
Municipal and County Bonds	27,587.57	(15,543.32)	12,044.25
Corporate Bonds	2,279,259.35	(45,482.84)	2,233,776.51
Total from Fixed Income Securities	<u>3,178,473.87</u>	<u>423,319.78</u>	<u>3,601,793.65</u>
FROM EQUITY SECURITIES:			
Convertible Preferred Stocks	9,862.50	1,647.91	11,510.41
Common Stocks	434,165.82	0.00	434,165.82
Other Equities	150,608.87	0.00	150,608.87
Index Funds	900,632.79	(548,861.39)	351,771.40
Total From Equity Securities	<u>1,495,269.98</u>	<u>(547,213.48)</u>	<u>948,056.50</u>
FROM CASH EQUIVALENTS:			
Money Market Funds	189,019.92	19,776.71	208,796.63
Securities Lending	13,443.02	0.00	13,443.02
Total From Cash Equivalents	<u>202,462.94</u>	<u>19,776.71</u>	<u>222,239.65</u>
TOTAL INCOME FROM INVESTMENTS	<u>\$4,876,206.79</u>	<u>(\$104,116.99)</u>	<u>\$4,772,089.80</u>

	INTEREST ACCRUED		
	As of 12/31/93	As of 11/30/93	NET
U. S. Govt. Obligations (Direct)	\$928,900.68	\$653,614.74	\$275,285.94
U. S. Govt. Obligations (Gtd.)	54,413.24	43,436.44	10,976.80
U. S. Govt. Agencies (Non-Gtd.)	522,138.88	467,012.96	55,125.92
Foreign Governments	617,875.51	474,918.23	142,957.28
Municipal and County Bonds	259,567.57	275,110.89	(15,543.32)
Corporate Bonds	6,627,886.22	6,673,369.06	(45,482.84)
Convertible Debentures	4,394.44	2,746.53	1,647.91
Index Funds	320,106.26	868,967.65	(548,861.39)
Money Market Funds	208,500.16	188,723.45	19,776.71
	<u>\$9,543,782.96</u>	<u>\$9,647,899.95</u>	<u>(\$104,116.99)</u>

COMMON TRUST FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(December 1, 1993 through December 31, 1993)

1679

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:		
CTF Additions		\$20,791,313.24
RECEIPTS FROM SECURITIES SOLD, CALLED, MATURED OR EXCHANGED:		
U. S. Govt. Obligations (Direct)	\$2,000,000.00	
U. S. Govt. Obligations (Gtd.)	120,883.10	
U. S. Govt. Agencies (Non-Gtd.)	1,462,728.15	
Corporate Bonds	4,246,835.39	
Common Stocks	2,457,839.07	
Other Equities	83,263.89	
Index Funds	23,962.70	10,395,512.30
RECEIPTS FROM NET AMORTIZATION ON BONDS:		(40,989.83)
Total Cash Receipts		\$31,145,835.71

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Municipal and County Bonds		\$2,983,142.75
Corporate Bonds		11,416,985.00
Common Stocks		3,522,087.30
Other Equities		93,750.00
Index Funds		22,460.62
CASH EQUIVALENTS:		
Money Market Funds (Net)		13,107,410.04
Total Cash Disbursements		\$31,145,835.71

SUMMARY

November 30, 1993 Balance		\$1,087,467,722.59
Additions for December, 1993:		
Ctf Additions	\$20,791,313.24	
Realized Net Gain or (Loss) on Security Transactions (1)	1,056,024.40	
		21,847,337.64
December 31, 1993 Balance		\$1,109,315,060.23

NUMBER OF UNITS

November 30, 1993 Balance		348,645,921
Market Value per Unit (12/31/93)	\$3.330365	
Net Units Added (12/01/93)		6,387,249
Accounting Adjustments		0
December 31, 1993 Balance		355,033,170

DISTRIBUTIONS TO UNIT HOLDERS
(December 1-31, 1993)

Distribution from Current Income		
Distribution from Income Reserve		
Total Distribution		\$0.00

(1) Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured.

(2) Units are added to the CTF quarterly on 3/1, 6/1, 9/1, and 12/1. Distribution is paid quarterly on 2/28, 5/31, 8/31, and 11/30.

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED
(December 1, 1993 through December 31, 1993)

1680

SECURITY	PAR VALUE OR NO. OF SHARES (1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
DEBT SECURITIES:			
MUNICIPAL AND COUNTY BONDS:			
FAIRVIEW HOSPITAL 6.6% 93B TXBL NOTES, 11/15/10	\$1,100,000.00	\$1,080,167.00	6.78%
FAIRVIEW HOSPITAL 7% 93B TXBL NOTES, 11/15/15	1,935,000.00	1,902,975.75	7.15%
TOTAL MUNICIPAL AND COUNTY BONDS	<u>\$3,035,000.00</u>	<u>2,983,142.75</u>	<u>7.02%</u>
CORPORATE BONDS:			
BEAR STEARNS 6.7% SENIOR NOTES, 08/01/03	2,000,000.00	1,996,960.00	6.72%
CINCINNATI BELL 6.24% MED TERM NOTES, 12/30/03	1,000,000.00	1,000,000.00	6.24%
CIT GROUP HLDGS 5.875% DEBS., 10/15/08	1,000,000.00	921,210.00	6.72%
GTE FLORIDA 6.31% DEBS., 12/15/02	1,500,000.00	1,500,000.00	6.31%
GTE SOUTHWEST 6.54% DEBS., 12/01/05	2,000,000.00	2,000,000.00	6.54%
IOWA ELEC L & P 6%, COLL TRUST, 10/01/08	500,000.00	480,105.00	6.42%
NEW YORK LIFE INS 6.4% SURPLUS NOTES, 12/15/03	1,000,000.00	999,800.00	6.40%
SO NEW ENG TEL 6.125% MED TERM NOTES, 12/15/03	1,540,000.00	1,524,600.00	6.26%
UNITED TEL OF FLA 6.25% 1ST MTGE, 05/15/03	1,000,000.00	994,310.00	6.33%
TOTAL CORPORATE BONDS	<u>11,540,000.00</u>	<u>11,416,985.00</u>	<u>6.46%</u>
TOTAL DEBT SECURITIES	<u>\$14,575,000.00</u>	<u>14,400,127.75</u>	<u>6.57%</u>
EQUITY SECURITIES:			
COMMON STOCKS:			
AVALON PROPERTIES	10,000	197,137.00	7.33%
BRADLEES INC	13,200	178,992.00	4.44%
CABLEMAXX	800	9,490.00	0.00%
CAPITAL HOLDING	2,700	101,074.50	1.95%
CHRYSLER CORP	1,400	76,384.00	1.47%
DEVRY INC	7,500	204,687.50	0.00%
FACTORY STRS AMER	20,000	480,000.00	7.74%
GEN MOTORS CL H	11,600	435,145.40	1.92%
GREYHOUND LINES	20,000	258,700.00	0.00%
HEALTH & REHAB PR	3,000	43,500.00	8.83%
HOUSTON INDUS	1,200	55,136.40	6.54%
MESA AIRLINES INC	1,600	24,680.00	0.00%
MOTOROLA	200	17,149.80	0.51%
NIKE INC -CL B	1,200	54,030.00	1.78%
PACTEL CORP	40,000	920,000.00	0.00%
ROC COMMUNITIES	3,200	66,195.20	2.91%
SEACOR HOLDINGS	5,000	121,785.50	0.00%
SEARCH CAP GROUP	15,000	120,000.00	0.00%
SHOLODGE, INC	7,000	158,000.00	0.00%
TOTAL COMMON STOCKS		<u>3,522,087.30</u>	<u>2.04%</u>

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (December 1, 1993 through December 31, 1993)

1681

SECURITY	NO. OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
OTHER EQUITIES:				
MORGENTHALER			\$93,750.00	N/A
INDEX FUNDS:				
AUSTRALIA EQ FUND	0		3,832.23	N/A
AUSTRIA EQ FUND	0		2.67	N/A
BELGIUM EQ FUND	0		253.56	N/A
CANADA EQ FUND	0		903.57	N/A
FRANCE EQ FUND	0		420.98	N/A
GERMANY EQ FUND	0		1,348.40	N/A
HONG KONG EQ FUND	0		2,656.69	N/A
ITALY EQ FUND	0		284.10	N/A
JAPAN EQ FUND	0		1,153.62	N/A
NETHERLANDS EQ FD	0		205.97	N/A
SPAIN EQ FUND	0		1,638.68	N/A
SWEDEN EQ FUND	0		61.56	N/A
SWITZERLAND EQ FD	0		75.69	N/A
UNITED KINGDOM EQ	0		8,651.64	N/A
IRELAND EQ FUND B	0		11.87	N/A
MALAYSIA EQ FD B	0		959.39	N/A
TOTAL INDEX FUNDS			<u>22,460.62</u>	
TOTAL EQUITY SECURITIES			<u>3,638,297.92</u>	
CASH EQUIVALENTS:				
MONEY MARKET FUNDS (NET)			<u>13,107,410.04</u>	
TOTAL SECURITIES PURCHASED			<u>\$31,145,835.71</u>	

(1) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

(2) Yield on Common Stocks based on cost price and indicated dividend rate as of 12/31/93.

(3) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments.

(4) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

COMMON TRUST FUND
EQUITIES -- OTHER CHANGES
(December 1, 1993 through December 31, 1993)

1682

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
STEWART ENTERPRISES 3 FOR 2 STOCK SPLIT	13,700

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(December 1, 1993 through December 31, 1993)

1683

SECURITY	PAR VALUE OR NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES:				
U. S. GOVERNMENT OBLIGATIONS (DIRECT):				
U.S. TREASURY NOTES:				
5%, 12/31/93	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00
7.625%, 12/31/93	1,000,000.00	1,000,000.00	1,000,000.00	0.00
TOTAL U.S. GOVERNMENT OBLIGATIONS (DIRECT)	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>0.00</u>
U. S. GOVERNMENT OBLIGATIONS (GUARANTEED):				
GNMA PASS-THROUGHS VARIOUS POOLS				
	<u>120,883.10</u>	<u>120,480.02</u>	<u>120,883.10</u>	<u>403.08</u>
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):				
FHLMC & FNMA VARIOUS PC'S AMD CMO'S				
	<u>1,462,728.15</u>	<u>1,442,349.00</u>	<u>1,462,728.15</u>	<u>20,379.15</u>
CORPORATE BONDS:				
AMER SW CMO 62-C 8.8% GNMA, 7/1/16	116,710.56	111,845.99	116,710.56	4,864.57
APPLETREE SAFEWAY 9% PURCHASE LEASE, 5/1/96	5,345.09	5,345.09	5,345.09	0.00
COLL MTG CMO 40C 8.8% GNMA, 04/01/18	68,814.46	63,584.47	68,814.46	5,229.99
INDIANA MICHIGAN 8.375% 1ST MTGE., 12/1/03	450,000.00	424,099.94	457,335.00	33,235.06
LOMAS MTGE CMO 9.7% GNMA, 6/25/07	215,560.73	214,979.36	215,560.73	581.37
MTGE BNKRS CMO A4 9.5% GNMA, 1/25/06	321,736.41	315,283.40	321,736.41	6,453.01
PACIFIC GAS & EL 7.5% 1ST REF SER XX, 12/1/03	1,750,000.00	1,636,817.33	1,788,150.00	151,332.67
PACIFIC GAS & EL 7.5% 1ST REF SER YY, 6/1/04	1,140,000.00	1,095,122.45	1,167,588.00	72,465.55
SHEARSON CMO 9.55% GNMA, 12/1/14	105,595.14	105,177.25	105,595.14	417.89
TOTAL CORPORATE BONDS	<u>4,173,762.39</u>	<u>3,972,255.28</u>	<u>4,246,835.39</u>	<u>274,580.11</u>
TOTAL DEBT SECURITIES	<u>\$7,757,373.64</u>	<u>7,535,084.30</u>	<u>7,830,446.64</u>	<u>295,362.34</u>
EQUITY SECURITIES:				
COMMON STOCKS				
ADELPHIA CL A	12,500	185,250.00	264,062.50	78,812.50
GEN MOTORS CLE	12,800	401,350.20	370,022.83	(31,327.37)
MCKESSON CORP	1,200	52,677.60	67,725.74	15,048.14
NEW PLAN REALTY	9,400	232,556.00	214,901.00	(17,655.00)
PACTEL CORP	40,000	920,000.00	1,027,565.66	107,565.66
UNILEVER N V	1,900	219,564.00	217,884.73	(1,679.27)
US HEALTHCARE INC	5,000	24,222.92	293,750.00	269,527.08
PROCEEDS OF CLASS ACTION SUIT - DOW CHEMICAL	0	0.00	1,926.61	1,926.61
TOTAL COMMON STOCKS		<u>2,035,620.72</u>	<u>2,457,839.07</u>	<u>422,218.35</u>

COMMON TRUST FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (December 1, 1993 through December 31, 1993)

1684

SECURITY	NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EQUITY SECURITIES (CONTINUED):				
OTHER EQUITIES:				
CAROTEX TRUST II		\$18,173.00	\$18,173.00	\$0.00
CHEYENNE II		12,236.19	12,236.19	0.00
CHEY III CHEV INT		1,970.69	1,970.69	0.00
GOLDSTON JETER		3,988.41	3,988.41	0.00
HOS PARTNERS - II		7,725.64	39,864.35	32,138.71
TCA PARTNERS, LP		7,031.25	7,031.25	0.00
TOTAL OTHER EQUITIES		<u>51,125.18</u>	<u>83,263.89</u>	<u>32,138.71</u>
INDEX FUNDS:				
AUSTRALIA EQ FUND	167	3,760.38	3,835.69	75.31
AUSTRIA EQ FUND	1	28.03	28.85	0.82
BELGIUM EQ FUND	14	270.86	262.57	(8.29)
CANADA EQ FUND	84	895.59	904.54	8.95
DENMARK EQ FUND	0	14.00	14.00	0.00
FINLAND EQ FUND	0	9.27	9.27	0.00
FRANCE EQ FUND	19	514.35	507.05	(7.30)
GERMANY EQ FUND	78	1,330.99	1,401.63	70.64
HONG KONG EQ FUND	42	2,277.56	2,695.48	417.92
ITALY EQ FUND	29	290.33	286.91	(3.42)
JAPAN EQ FUND	72	1,355.40	1,241.75	(113.65)
NETHERLANDS EQ FD	8	571.97	581.16	9.19
NEW ZEALAND EQ FD	0	27.09	27.09	0.00
NORWAY EQ FUND	0	58.82	58.82	0.00
SINGAPORE EQ FUND	0	138.11	138.11	0.00
SPAIN EQ FUND	163	2,172.20	2,131.22	(40.98)
SWEDEN EQ FUND	4	79.88	81.34	1.46
SWITZERLAND EQ FD	4	97.34	107.47	10.13
UNITED KINGDOM EQ	389	8,303.77	8,663.89	360.12
IRELAND EQ FUND B	2	21.00	21.36	0.36
MALAYSIA EQ FD B	69	831.69	964.50	132.81
TOTAL INDEX FUNDS		<u>23,048.63</u>	<u>23,962.70</u>	<u>914.07</u>
TOTAL EQUITY SECURITIES		<u>2,109,794.53</u>	<u>2,565,065.66</u>	<u>455,271.13</u>
TOTAL SALES, CALLS, OR MATURITIES		<u>\$9,644,878.83</u>	<u>\$10,395,512.30</u>	<u>\$750,633.47</u>

COMMON TRUST FUND
SCHEDULE OF CAPITAL GAINS/(LOSSES) REINVESTED

(December 1, 1993 through December 31, 1993)

SECURITY	NO. SHARES	INCREASE (DECREASE) BOOK VALUE OF HOLDINGS	GAIN OR (LOSS)
INDEX FUNDS:			
AUSTRALIA EQ FUND	0	\$563.74	\$563.74
BELGIUM EQ FUND	0	154.42	154.42
GERMANY EQ FUND	0	3,657.39	3,657.39
HONG KONG EQ FUND	0	15,453.84	15,453.84
ITALY EQ FUND	0	(2,056.66)	(2,056.66)
JAPAN EQ FUND	0	(42.47)	(42.47)
NETHERLAND EQ FUND	0	498.37	498.37
NEW ZEALAND EQ FUND	0	11,893.30	11,893.30
SPAIN EQ FUND	0	(93.87)	(93.87)
SWEDEN EQ FUND	0	814.65	814.65
SWITZERLAND EQ FUND	0	0.97	0.97
UNITED KINGDOM EQ FUND	0	274,547.25	274,547.25
TOTAL INDEX FUNDS		<u>\$305,390.93</u>	<u>\$305,390.93</u>

COMMON TRUST FUND
SUMMARY OF SECURITIES TRANSACTIONS
(January 1, 1994 through January 31, 1994)

1686

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Common Trust Fund in January, 1994. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

	COST (BOOK VALUE)	YIELD AT COST
PURCHASES:		
DEBT SECURITIES:		
Corporate Bonds	\$3,497,683.00	6.62%
 EQUITY SECURITIES:		
Common Stocks	33,924,831.15	0.72% ⁽¹⁾
Other Equities	386,631.00	N/A ⁽²⁾
Index Funds	936,165.26	N/A ⁽³⁾
TOTAL EQUITY SECURITIES	35,247,627.41	
TOTAL ACQUISITIONS	\$38,745,310.41	
	PROCEEDS	GAIN OR (LOSS)
SALES, CALLS AND MATURITIES:		
DEBT SECURITIES:		
U. S. Govt. Obligations (Gtd)	\$470,325.05	\$16,318.86
U. S. Govt. Agencies (Non-Gtd)	1,317,128.69	19,602.41
Corporate Bonds	2,382,782.03	71,968.03
TOTAL DEBT SECURITIES	4,170,235.77	107,889.30
 EQUITY SECURITIES:		
Convertible Preferred Stocks	\$545,190.18	\$470,595.78
Common Stocks	22,402,746.18	7,975,128.84
Other Equities	262,746.13	138,450.94
Index Funds	936,565.05	64,004.08
Reinvestment	0.00	(9,950.86)
TOTAL EQUITY SECURITIES	24,147,247.54	8,638,228.78
 CASH EQUIVALENTS:		
Money Market Funds (Net)	10,475,726.54	0.00
TOTAL DISPOSITIONS	\$38,793,209.85	\$8,746,118.08

(1) Yield on Common Stocks based on cost price and indicated dividend rate as of 1/31/94.

(2) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments.

(3) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

COMMON TRUST FUND
Comparison Summary of Assets

SECURITY	JANUARY 31, 1993				JANUARY 31, 1994			
	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD
LONG TERM SECURITIES:								
FIXED INCOME SECURITIES:								
DEBT SECURITIES								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$38,556,014.64	9.84%	\$45,988,920.00	5.69%	\$36,638,437.63	9.38%	\$44,350,920.00	5.14%
Gtd. - Various Bonds	8,873,175.52	9.71%	9,789,509.09	8.48%	5,917,317.80	9.62%	6,559,883.05	8.33%
Total U. S. Govts	47,429,190.16	9.82%	55,778,429.09	6.18%	42,555,755.43	9.41%	50,910,803.05	5.55%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	107,661,243.39	9.05%	114,196,347.70	8.20%	111,900,785.95	8.59%	118,412,524.17	7.75%
FOREIGN GOVERNMENTS	9,171,404.91	7.83%	9,732,954.85	7.55%	22,959,945.07	7.26%	24,752,241.25	6.59%
MUNICIPAL AND COUNTY BONDS	3,000,000.00	8.97%	3,233,500.00	8.20%	14,282,436.59	7.34%	14,999,193.95	6.85%
CORPORATE BONDS	275,051,566.56	9.36%	300,645,000.98	7.80%	311,011,270.58	8.41%	340,705,404.21	6.79%
TOTAL DEBT SECURITIES	442,313,405.02	9.30%	483,586,232.62	7.71%	502,710,193.62	8.45%	549,780,166.63	6.87%
PREFERRED STOCKS	1,159,555.70	13.48%	1,975,690.00	8.71%	1,366,746.70	12.20%	2,378,437.50	8.16%
TOTAL FIXED INCOME SECURITIES	443,472,960.72	9.31%	485,561,922.62	7.71%	504,076,940.32	8.46%	552,158,604.13	6.88%
EQUITY SECURITIES:								
Convertible Debentures	577,936.54	13.08%	380,890.00	6.32%	236,735.00	0.00%	238,430.00	8.29%
Convertible Preferred Stocks	1,377,458.20	3.63%	2,008,172.75	2.48%	591,228.00	5.71%	608,375.00	5.56%
Common Stocks	321,093,885.24	3.04%	357,186,947.67	2.74%	148,328,129.04	2.83%	158,340,140.60	2.65%
Other Equities	55,230,714.76	0.00%	55,230,714.76	0.00%	57,198,497.08	0.00%	62,402,964.27	0.00%
Index Funds	45,535,310.73	2.76%	46,742,279.72	2.67%	327,928,224.97	2.39%	358,510,190.25	2.33%
TOTAL EQUITY SECURITIES	423,815,305.47	2.63%	461,549,004.90	2.41%	534,282,814.09	2.26%	580,100,100.12	2.17%
TOTAL LONG TERM SECURITIES	867,288,266.19	6.05%	947,110,927.52	5.13%	1,038,359,754.41	5.27%	1,132,258,704.25	4.47%
CASH EQUIVALENTS:								
U. S. Govt. Obligations (Dir & Gtd)	15,662,239.94	10.33%	16,120,523.00	3.31%	4,127,184.88	12.24%	4,262,276.83	3.33%
Corporate Bonds	641,876.11	12.19%	661,587.23	3.93%	6,568,087.42	9.63%	6,728,523.00	4.95%
Money Market Funds	59,116,597.85	3.11%	59,116,597.85	3.11%	69,006,151.60	3.16%	69,006,151.60	3.16%
TOTAL CASH EQUIVALENTS	75,420,713.90	4.69%	75,898,708.08	3.16%	79,701,423.90	4.17%	79,996,951.43	3.32%
TOTAL SECURITIES	\$942,708,980.09	5.95%	\$1,023,009,635.60	4.98%	\$1,118,061,178.31	5.19%	\$1,212,255,655.68	4.38%

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1687

COMMON TRUST FUND
SUMMARY OF INCOME FROM INVESTMENTS
(January 1, 1994 through January 31, 1994)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES:			
U. S. Govt. Obligations (Direct)	\$176,699.16	\$180,755.12	\$357,454.28
U. S. Govt. Obligations (Gtd.)	65,450.97	(14,021.27)	51,429.70
U. S. Govt. Agencies (Non-Gtd.)	785,692.10	36,559.57	822,251.67
Foreign Governments	303,101.70	(165,480.18)	137,621.52
Municipal and County Bonds	128,081.54	(31,162.09)	96,919.45
Corporate Bonds	1,626,492.29	641,832.01	2,268,324.30
Total from Fixed Income Securities	<u>3,085,517.76</u>	<u>648,483.16</u>	<u>3,734,000.92</u>
FROM EQUITY SECURITIES:			
Convertible Debentures	4,943.75	(3,295.83)	1,647.92
Convertible Preferred Stocks	14,012.50	0.00	14,012.50
Common Stocks	309,471.22	0.00	309,471.22
Other Equities	233,670.57	0.00	233,670.57
Index Funds	666,718.53	42,030.96	708,749.49
Total From Equity Securities	<u>1,228,816.57</u>	<u>38,735.13</u>	<u>1,267,551.70</u>
FROM CASH EQUIVALENTS:			
Money Market Funds	223,451.01	(31,427.43)	192,023.58
Securities Lending	8,366.46	0.00	8,366.46
Total From Cash Equivalents	<u>231,817.47</u>	<u>(31,427.43)</u>	<u>200,390.04</u>
TOTAL INCOME FROM INVESTMENTS	<u>\$4,546,151.80</u>	<u>\$655,790.86</u>	<u>\$5,201,942.66</u>

	INTEREST ACCRUED		
	As of 1/31/94	As of 12/31/93	NET
U. S. Govt. Obligations (Direct)	\$1,109,655.80	\$928,900.68	\$180,755.12
U. S. Govt. Obligations (Gtd.)	40,391.97	54,413.24	(14,021.27)
U. S. Govt. Agencies (Non-Gtd.)	558,698.45	522,138.88	36,559.57
Foreign Governments	452,395.33	617,875.51	(165,480.18)
Municipal and County Bonds	228,405.48	259,567.57	(31,162.09)
Corporate Bonds	7,289,718.23	6,627,886.22	641,832.01
Convertible Debentures	1,098.61	4,394.44	(3,295.83)
Index Funds	362,137.22	320,106.26	42,030.96
Money Market Funds	177,072.73	208,500.16	(31,427.43)
	<u>\$10,199,573.82</u>	<u>\$9,543,782.96</u>	<u>\$655,790.86</u>

COMMON TRUST FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(January 1, 1994 through January 31, 1994)

1689

CASH RECEIPTS

RECEIPTS FROM SECURITIES SOLD, CALLED, MATURED OR EXCHANGED:		
U. S. Govt. Obligations (Gtd.)	\$470,325.05	
U. S. Govt. Agencies (Non-Gtd.)	1,317,128.69	
Corporate Bonds	2,382,782.03	
Convertible Preferred Stocks	545,190.18	
Common Stocks	22,402,746.18	
Other Equities	262,746.13	
Index Funds	936,565.05	
CASH EQUIVALENTS:		
Money Market Funds (Net)	10,475,726.54	\$38,793,209.85
RECEIPTS FROM NET AMORTIZATION ON BONDS:		(47,899.44)
Total Cash Receipts		\$38,745,310.41

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Corporate Bonds		\$3,497,683.00
Common Stocks		33,924,831.15
Other Equities		386,631.00
Index Funds		936,165.26
Total Cash Disbursements		\$38,745,310.41

SUMMARY

December 31, 1993 Balance	\$1,109,315,060.23
Additions for January, 1994:	
Realized Net Gain or (Loss) on Security Transactions (1)	8,746,118.08
January 31, 1994 Balance	\$1,118,061,178.31

NUMBER OF UNITS ⁽²⁾

December 31, 1993 Balance	355,033,170
Market Value per Unit (1/31/94)	\$3.330365
Net Units Added (1/1/94)	0
Accounting Adjustments	0
January 31, 1994 Balance	355,033,170

DISTRIBUTIONS TO UNIT HOLDERS ⁽²⁾

(January 1-31, 1994)

Distribution from Current Income	
Distribution from Income Reserve	
Total Distribution	\$0.00

(1) Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured.

(2) Units are added to the CTF quarterly on 3/1, 6/1, 9/1, and 12/1. Distribution is paid quarterly on 2/28, 5/31, 8/31, and 11/30.

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED
(January 1, 1994 through January 31, 1994)

1690

SECURITY	PAR VALUE OR NO. OF SHARES (1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
DEBT SECURITIES:			
CORPORATE BONDS:			
AMER GENL FINANCE 6.375%, 3/1/03	\$1,000,000.00	\$999,550.00	6.38%
BOSTON GAS 6.93% MED TERM NOTES, 4/1/16	1,500,000.00	1,500,000.00	6.93%
WMX TECHNOLOGIES 6.375% NOTES, 12/1/03	1,000,000.00	998,133.00	6.40%
TOTAL CORPORATE BONDS	<u>\$3,500,000.00</u>	<u>3,497,683.00</u>	<u>6.62%</u>
EQUITY SECURITIES:			
COMMON STOCKS:			
ABBAY HEALTHCARE	2,400	68,400.00	0.00%
ACC CORP	4,600	89,537.50	0.00%
ACCLAIM ENTMT INC	3,000	66,750.00	0.00%
ADAPTEC INC	1,000	40,560.00	0.00%
ADE TELECOMM	1,000	34,875.00	0.00%
ADDINGTON RESOURCE	3,600	69,862.50	0.00%
ADOBE SYSTEMS	2,500	56,155.00	0.00%
ADVANCED TISSUE	7,000	56,000.00	0.00%
ADVO INC	1,000	18,407.50	0.00%
AGCO CORP.	2,000	67,625.00	0.00%
AIRGAS INC	2,900	69,285.60	0.00%
AIRSENSORS INC	3,000	43,500.00	0.00%
AIR SENSORS INC	5,000	72,125.00	0.00%
ALC COMMUNICATION	600	18,336.00	0.00%
ALDILA INC	2,000	57,000.00	0.00%
ALIAS RESEARCH	3,000	47,125.00	0.00%
ALLTRISTA CORP	1,100	19,591.00	0.00%
ARCH COMM GP INC	1,000	14,560.00	0.00%
AMC ENTERTAINMENT	960	12,500.06	0.00%
AMCAST INDUSTRIAL	26,600	636,239.20	1.92%
AMERICAN BANKERS	23,000	603,956.05	2.59%
AMERICAN COLLOID	3,000	69,291.00	0.00%
AMER FILTRONA	1,000	28,310.00	0.00%
AMERICAN HOME	100	6,418.50	4.55%
AMER INT'L GROUP	5,100	435,718.50	0.47%
AMER MGMT SVS	3,200	62,816.00	0.00%
AMER MOBILE SATL	3,000	60,250.00	0.00%
AMER REC CNTRS	2,500	16,087.50	0.00%
AMGEN INC.	2,400	122,550.00	0.00%
AMPHENOL CORP	4,400	71,125.04	0.00%
AMTECH CORP	2,200	53,794.00	0.00%
ANALOG DEVICES	5,800	142,565.60	0.00%
ANDREW CORP	3,200	125,318.00	0.00%
ANHEUSER-BUSCH	1,600	78,848.00	2.93%
ANTHEM ELECTRONIC	700	23,317.00	0.00%
ANTHONY INDS	620	10,994.65	0.00%
APOGEE ENTERPRISE	2,900	47,444.00	0.00%
APPLIED MATERIAL	1,800	72,108.00	0.00%
ARCTCO INC	1,600	38,496.00	0.00%
ASANTE TECH	5,000	62,875.00	0.00%
ASTEC INDUSTRIES	4,000	63,250.00	0.00%
ATKININSON (GUY)	2,100	17,451.00	0.00%
ATMEL CORP	2,000	72,125.00	0.00%
AU BON PAIN CO	3,000	71,250.00	0.00%
AUTODESK, INC.	900	39,654.00	0.00%
AUTOTOTE CORP	1,900	45,714.00	0.00%
AVALON PROPERTIES	4,400	89,976.50	7.06%
AVEMCO CORP	1,500	29,225.55	0.00%
BANCO LATINOAMERICA	2,500	111,158.00	0.00%
BANCTEC INC	3,000	71,325.00	0.00%
BANYAN SYS INC	40,000	577,468.70	0.00%

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (January 1, 1994 through January 31, 1994)

1691

SECURITY	NO OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
EQUITY SECURITIES (Continued):				
COMMON STOCKS (Continued):				
BARNES & NOBLE	2,500		\$61,200.00	0.00%
BELL INDUSTRIES	4,000		71,199.00	0.00%
BEST BUY CO. INC.	400		18,216.48	0.00%
BIRMINGHAM STEEL	15,100		381,787.70	1.59%
BJ SERVICES CO	900		16,792.02	0.00%
BMC INDS INC MINN	1,000		20,411.40	0.00%
BMC SOFTWARE INC	900		50,229.00	0.00%
BOMBAY COMPANY	1,200		38,322.00	0.00%
BOSTON TECH	7,000		66,000.00	0.00%
BOWNE & CO	1,400		29,309.00	0.00%
BREED TECH	1,400		30,883.58	0.00%
BRENCO INC	2,500		27,025.00	0.00%
BRINKER INTL INC	1,900		83,239.00	0.00%
BROOKTREE CORP	1,400		15,134.00	0.00%
BUFFETS INC	4,000		104,147.00	0.00%
CDI CORP	2,200		28,393.20	0.00%
CABLETRON SYSTEMS	500		60,005.95	0.00%
CAESAR'S WORLD	3,100		169,057.90	0.00%
CADENCE DESIGN	1,400		15,834.00	0.00%
CALIF MICRO DEVIC	4,000		61,625.00	0.00%
CAPITAL HOLDING	2,600		95,381.00	2.18%
CAPITAL GTY CORP	3,700		69,162.25	0.00%
CARELINE INC	4,000		44,500.00	0.00%
CAROLINA FREIGHT	1,500		17,340.00	0.00%
CATALINA MARKETIN	600		30,261.00	0.00%
CELLSTAR CORP	5,000		84,000.00	0.00%
CELLULAR INC	1,600		33,296.00	0.00%
CELLULAR TECH SVC	2,400		73,999.20	0.00%
CEM CORP	1,500		18,558.75	0.00%
CENTEX CORP	900		37,069.20	0.00%
CERIDIAN CORP	32,000		612,570.00	0.00%
CHARMIN SHOPPES	1,800		22,676.50	0.00%
CHARTER GOLF	4,000		41,875.00	0.00%
CHEVRON	11,100		997,313.40	3.90%
CHIRON CORP	600		51,486.00	0.00%
CHEYENNE SOFTWARE	2,400		64,238.40	0.00%
CHIPCOM CORP	2,400		125,092.00	0.00%
CHOCK FULL O NUTS	4,900		41,606.50	0.00%
CINCINNATI MICRO	7,000		67,375.00	0.00%
CLAIRE'S STORES	2,000		35,457.60	0.00%
CLAYTON HOMES INC	600		15,636.00	0.00%
CMAC INVT CORP	2,000		59,640.00	0.00%
3COM CORP	900		45,279.00	0.00%
COMCAST CLA SPEC	3,800		127,750.00	0.00%
COMMERCIAL METALS	2,300		65,064.00	0.00%
COMMUNITY HEALTH	4,100		81,566.60	0.00%
COMPUTER ASSOCIATES	4,500		192,571.00	0.00%
COMPUTR NTWK TECH	7,000		75,285.00	0.00%
COMPUTER PRODUCTS	6,600		18,216.00	0.00%
COMPUWARE CORP	2,000		57,250.00	0.00%
COPLEY PHARMACEUTICS	1,800		67,125.60	0.00%
COUNTRYWIDE MTG	6,000		63,585.00	0.00%
CRACKER BARREL	2,300		62,813.00	0.00%
CREATIVE BIOMOLEC	4,000		39,000.00	0.00%
CROSSCOMM CORP	2,800		64,537.50	0.00%
CURTICE-BURNS	1,880		24,767.68	0.00%
CYPRESS SEMICONDUCTOR	1,100		16,153.50	0.00%
DAKA INTL INC	4,000		49,937.50	0.00%
DALLAS SEMICONDUCTOR	3,800		63,816.00	0.00%
DANA CORPORATION	1,500		88,590.00	0.00%
DATA GENERAL CORP	58,000		541,047.30	0.00%
DELFACTA SHIELD	500		6,500.00	0.00%
DENTSPLY INTL	1,600		69,808.00	0.00%
DESIGNS INC	3,800		58,909.50	0.00%

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED (continued)
(January 1, 1994 through January 31, 1994)

1692

SECURITY	NO. OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
EQUITY SECURITIES (Continued):				
COMMON STOCKS (Continued):				
DEVON ENERGY	2,100		\$44,488.50	0.00%
DIAL PAGE	500		20,217.50	0.00%
DIGI INTL	3,200		64,800.00	0.00%
DIGIDESIGN INC	3,000		38,000.00	0.00%
DIMARK INC	3,000		39,555.00	0.00%
DIONEX CORP	1,900		60,097.00	0.00%
DIXIE YARNS INC	33,700		339,313.30	1.77%
DR PEPPER/SEVEN UP	3,500		83,098.00	0.00%
DUPLEX PRODUCTS	2,300		26,375.50	0.00%
DURACRAFT	2,900		71,064.50	0.00%
EMC CORP MASS	2,400		46,044.00	0.00%
EL PASO NAT GAS	2,400		86,768.80	0.00%
ELECTRONIC ARTS	700		22,792.00	0.00%
ENCAD INC	10,000		61,250.00	0.00%
ENERGY SERVICE CO	10,600		36,079.75	0.00%
ENRON CORP	2,000		59,370.00	0.00%
ENTERRA CORP	29,600		630,744.90	0.00%
EXABYTE CORP	7,400		139,825.00	0.00%
FACTORY STRS AMERICA	3,000		79,680.00	6.79%
FALCON PRODS	1,300		13,890.50	0.00%
FINGERHUT COS INC	2,000		55,870.00	0.00%
FIRST COMMERCE CO	19,000		587,037.50	0.38%
FIRST FINL MGMT	3,400		191,891.50	0.00%
FIRST INTERSTATE	2,100		138,401.00	0.00%
FIRST ST BANCORP	5,600		64,816.00	0.00%
FIRST TEAM SPORTS	4,600		33,085.50	0.00%
FISERV INC	1,100		22,616.00	0.00%
FLOW INTL CORP	6,000		48,250.00	0.00%
FOOTHILL GROUP	4,000		68,230.00	0.00%
FORD MOTOR	5,400		345,130.20	2.51%
FOREST LABS	800		37,194.16	0.00%
FORSCHNER GROUP	1,500		23,715.00	0.00%
FOUNDATION HEALTH	1,600		52,896.00	0.00%
FRITZ COMPANY	500		15,155.00	0.00%
FRONTIER INS GRP	1,500		66,382.50	0.00%
FULCRUM TECH	4,800		68,400.00	0.00%
FURON CO	1,500		25,965.00	0.00%
ALLAGHER ARTHUR	800		24,848.00	0.00%
GAMING CORP AMERICA	4,000		44,750.00	0.00%
GENERAL MILLS	1,100		64,725.10	3.20%
GEN MOTORS CL H	2,700		105,799.50	1.84%
GEN NUTRITION	600		16,836.00	0.00%
GENESEE CORP	600		24,336.00	0.00%
GENESIS HEALTH	2,600		61,091.00	0.00%
GENSIA INC	1,000		24,310.00	0.00%
GENTEX CORP	1,100		33,891.00	0.00%
GENZYME CORP	600		18,636.00	0.00%
GEORGIA GULF CORP	600		13,986.00	0.00%
GERBER SCIENTIFIC	5,600		78,828.70	1.71%
GLOBAL MARINE INC	3,400		13,804.00	0.00%
GOODMARK FOODS INC	1,300		29,328.00	0.00%
GOTTSCHALKS	2,400		21,097.44	0.00%
GRANITE CONSTRUCTION	2,600		59,897.10	0.00%
GREENFIELD INDS	2,000		42,570.00	0.00%
GROW GROUP INC	39,000		587,842.90	1.87%
GTECH HLDGS CORP	1,000		32,267.50	0.00%
GUPTA CORP	3,600		70,124.96	0.00%
HAEMONETICS CORP	6,500		170,157.80	0.00%
HANOVER DIRECT	10,000		75,925.00	0.00%
HARLEY-DAVIDSON	1,200		54,057.00	0.00%
HBO & CO	1,800		82,908.00	0.00%
HEALTH CARE & RET	6,500		148,612.50	0.00%
HEALTHSOUTH REHAB	900		24,129.00	0.00%
HEART TECH	3,000		63,250.00	0.00%

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED (continued)
(January 1, 1994 through January 31, 1994)

1693

SECURITY	NO. OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
EQUITY SECURITIES (Continued):				
COMMON STOCKS (Continued):				
HEARTLAND EXPRESS	2,500		\$61,575.00	0.00%
HELEN OF TROY	1,200		19,872.00	0.00%
TOMMY HILFIGER	1,000		30,205.00	0.00%
HOME DEPOT INC	4,300		163,847.20	0.32%
HORIZON HEALTHCARE	3,000		50,115.00	0.00%
HORNBECK OFFSHORE	4,000		58,000.00	0.00%
HOST MARRIOTT	5,000		59,740.00	0.00%
IDB COMM GRP	2,700		146,455.80	0.00%
IDEXX LABS	1,800		51,858.00	0.00%
ILLINOIS CENTRAL	4,100		141,521.50	0.00%
INFORMATION RES	800		29,648.00	0.00%
INFORMIX CORP.	1,300		22,828.00	0.00%
INLAND STEEL	2,000		69,765.00	0.00%
INTERGRAT DEVICE	8,000		140,750.00	0.00%
INTERFACE INC	1,600		25,596.00	0.00%
INTERLEAF INC	41,000		298,803.00	0.00%
INTERMET CORP	3,200		31,392.00	0.00%
INTL SHIPHOLDING	620		12,332.17	0.00%
INTERTRANS	5,100		65,688.00	0.00%
INVACARE CORP	2,000		55,250.00	0.00%
IWERKS ENTMT INC	2,000		56,250.00	0.00%
JACOBS ENGINEERING	16,700		409,993.30	0.00%
JASON INC	3,300		44,418.00	0.00%
JONES MEDICAL	5,400		73,602.00	0.00%
JLG INDUSTRIES	2,400		63,900.00	0.00%
JUNO LIGHTING	3,300		68,491.50	0.00%
K MART CORP	3,800		75,753.00	4.83%
K-SWISS INC	2,700		63,463.50	0.00%
KAUFMAN & BROAD	3,000		70,710.00	0.00%
KCS ENERGY	2,000		52,915.00	0.00%
KENDALL INTL	2,000		97,688.00	0.00%
KENT ELECTRONICS	1,500		43,215.00	0.00%
KIMBERLY CLARK CO	6,600		345,028.20	3.29%
KING WORLD PROD	1,300		49,170.16	0.00%
KIRBY CORP	2,700		53,074.50	0.00%
KLA INSTRUMENTS	2,400		67,200.00	0.00%
KLLM TRANSPORT SV	42,000		617,062.25	0.00%
KOHL'S CORP	500		24,019.55	0.00%
KOMAG INC	800		13,648.00	0.00%
KUHLMAN CORP	1,000		16,160.00	0.00%
LAM RESEARCH	900		31,554.00	0.00%
LANDSTAR SYS INC	3,000		63,500.00	0.00%
LASERMASTER TECH	5,000		53,010.00	0.00%
LEGENT	1,100		32,241.00	0.00%
LEGG MASON INC.	2,600		63,550.50	0.00%
LIFE PTNRS GROUP	4,000		76,216.00	0.00%
LIMITED INC.	7,500		134,076.00	2.02%
LINEAR TECH	2,200		93,082.00	0.00%
LIQUI BOX	2,200		81,411.00	0.00%
LITTLEFUSE INC	3,000		75,000.00	0.00%
LIVING CNTR AMERICA	2,000		50,790.00	0.00%
MARCUS CORP	21,500		605,591.50	1.00%
MARSH & MCLENNAN	300		24,292.20	3.34%
MARVEL ENTMT GRP	1,200		33,652.92	0.00%
MATERIAL SCIENCE	1,600		41,945.92	0.00%
MATTEL INC	5,000		121,513.00	0.00%
MAXIM INTEGRATED	900		43,473.50	0.00%
MCFARLAND ENERGY	2,600		14,293.50	0.00%
MEDAR INC	5,000		58,000.00	0.00%
MEDAPHIS CORP	2,400		82,250.00	0.00%
MEDICINE SHOPPE	4,400		88,516.00	0.00%
MEDICUS SYS	2,000		37,750.00	0.00%
MEDUSA CORP	1,100		40,078.50	0.00%
MEGATEST CORP	2,000		28,250.00	0.00%

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED (continued)
(January 1, 1994 through January 31, 1994)

1694

SECURITY	NO. OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD AT COST (2)
EQUITY SECURITIES (Continued):				
COMMON STOCKS (Continued):				
MERRY LAND & INVT	3,600		\$72,591.00	5.17%
MESA AIRLINES INC	800		13,648.00	0.00%
MGI PHARMA INC	3,000		38,000.00	0.00%
MICHAELS STORES	1,400		49,959.00	0.00%
MICRO FOCUS GROUP	600		10,236.00	0.00%
MICRON TECHNOLOGY	500		28,905.00	0.00%
MIDLANTIC CORP	600		15,336.00	0.00%
MIRAGE RESORTS	2,000		46,766.00	0.00%
MITCHELL ENERGY	700		15,087.10	0.00%
MITEK SURGICAL	800		13,648.00	0.00%
MOBIL CORP	1,700		133,339.50	4.34%
MOLECULAR BIOSYSTEM	3,000		57,983.00	0.00%
MOLEX INC.	800		29,248.00	0.00%
MOOG INC	2,100		18,213.93	0.00%
MOSCOM CORP	9,000		79,750.00	0.00%
MOTOROLA	1,000		88,435.00	0.00%
MURPHY OIL CORP	1,600		64,196.00	0.00%
MYERS INDUSTRIES	3,600		81,468.00	0.00%
MYLEX CORP	9,600		69,475.20	0.00%
NATL GYPSUM	2,000		73,000.00	0.00%
NATIONAL SEMICONDUCTOR	3,600		66,366.00	0.00%
NAUTICA ENTERPRISE	2,900		76,502.00	0.00%
NETFRAME SYSTEM	700		11,767.00	0.00%
NEWCOR INC	1,300		14,215.50	0.00%
NEWPARK RES	13,800		117,917.50	0.00%
NICHOLS RESEARCH	4,300		68,821.50	0.00%
NOBLE DRILLING	6,000		50,000.00	0.00%
NORSTAN INC	1,400		25,284.00	0.00%
NORTH AMER VACCINE	4,100		44,545.90	0.00%
NRTHLND CRANB	1,000		18,685.00	0.00%
NYMAGIC INC	1,200		29,022.00	0.00%
OAKWOOD HOMES	600		17,361.00	0.00%
OFFICE DEPOT INC	2,600		95,706.00	0.00%
OHM CORP	5,600		66,836.00	0.00%
OIL DRI CORP AMERICA	2,700		60,763.50	0.00%
ONEIDA LTD	1,300		18,440.50	0.00%
OUTBACK STEAKHOUSE	900		33,466.50	0.00%
OXFORD INDS	1,000		25,955.00	0.00%
PACIFIC SCIENTIFIC	1,600		37,296.00	0.00%
PAGING NETWORK	1,200		34,272.00	0.00%
PANCHOS MEX BUFFT	1,000		11,625.00	0.00%
PARAMETRIC TECH	2,100		81,501.00	0.00%
PARKER DRILLING	4,300		26,555.94	0.00%
PARKER & PARSLEY	23,000		574,656.70	0.40%
PAYCHEX INC	3,900		143,535.00	0.00%
PERCEPTRON INC	5,000		67,187.50	0.00%
PERKIN ELMER CORP	500		18,967.50	0.00%
PETROLEUM HELI VT	1,400		17,934.00	0.00%
PHILLIPS-VAN HUES	1,300		45,578.00	0.00%
PHYCOR INC	2,000		62,000.00	0.00%
PILLOWTEX CORP	3,200		63,816.00	0.00%
PLAYERS INTL	3,000		72,375.00	0.00%
POLICY MANAGEMENT	800		26,748.00	0.00%
PRAXAIR INC	5,600		95,848.50	0.00%
PRES RVRBOT CASINO	1,200		29,472.00	0.00%
PROGRESS SOFTWARE	200		8,070.44	0.00%
PROPERTY TRUST AM	2,000		39,120.00	0.00%
QUANTUM CORP	1,700		28,789.50	0.00%
RALSTON-CONTINENT	14,000		112,840.00	4.00%
RANGER OIL LTD.	2,900		15,036.50	0.00%
RAYMOND CORP	2,600		46,306.00	0.00%
RAYMOND JAMES FIN	2,700		48,087.00	0.00%
REGENCY HEALTH	4,000		56,330.00	0.00%
REPUBLIC PICTURES	1,400		18,459.00	0.00%

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (January 1, 1994 through January 31, 1994)

1695

SECURITY	NO. OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
EQUITY SECURITIES (Continued):				
COMMON STOCKS (Continued):				
REXNORD CORP	600		\$13,536.00	0.00%
RIO HOTEL & CASINO	1,100		17,116.00	0.00%
RITE AID CORP	400		7,524.00	3.20%
ROADMASTER INDUS	16,000		70,592.00	0.00%
ROBERDS INC	4,600		65,150.00	0.00%
ROC COMMUNITIES	1,200		24,672.00	2.93%
ROSS SYSTEMS	5,300		40,391.30	0.00%
ROTO ROOTER INC	2,400		69,612.00	0.00%
SANDERSON FARMS	1,100		16,153.50	0.00%
SANIFILL INC	2,800		63,049.00	0.00%
SBARRO INC	400		16,224.00	0.00%
SCHLUMBERGER LTD	500		29,530.00	2.03%
SCHOTTENSTEIN	3,500		62,485.00	0.00%
SCHWAB (CHARLES)	1,200		32,871.96	0.00%
SCIMED LIFE SYS	500		20,655.00	0.00%
SCHWITZER INC	2,800		20,742.48	0.00%
SCIENTIFIC-ATLANTA	2,600		91,466.00	0.00%
SEAGULL ENERGY	25,000		632,493.20	0.00%
SEARS ROEBUCK	1,600		83,696.00	0.00%
SENSORMATIC ELECTRIC	1,000		34,987.50	0.00%
SEQUENT COMPUTER	1,000		13,935.00	0.00%
SHAW IND INC	2,000		47,495.00	0.00%
SHONEY'S	1,100		26,741.00	0.00%
SHELBY WILLIAMS	2,300		33,469.60	0.00%
SHL SYSTEMHOUSE	2,500		18,900.00	0.00%
SIERRA HEALTH SVC	3,100		68,603.00	0.00%
SIFCO INDUS	6,200		20,889.66	0.00%
SILICON GRAPHICS	4,500		108,145.00	0.00%
SINGER CO N V	2,000		74,620.00	0.00%
S K I LTD	1,100		14,503.50	0.00%
SLM INTERNATIONAL	2,200		48,900.00	0.00%
SMITH CORONA	3,900		25,065.30	0.00%
SNAPPLE BEVERAGE	2,000		58,000.00	0.00%
SOFAMOR DANEK GRP	1,000		34,418.40	0.00%
SONAT OFFSHORE	1,000		17,610.00	0.00%
SOLECTRON CORP	600		16,663.26	0.00%
SOUTHERN ELECTRS	5,000		58,775.00	0.00%
SOUTHWESTERN ENGY	800		14,448.00	0.00%
SPARTAN MOTORS	4,000		67,270.00	0.00%
SPORT SUPPLY GRP	3,400		66,429.00	0.00%
ST JUDE MEDICAL	1,100		31,141.00	0.00%
STANDARD PRODUCTS	1,500		54,619.50	0.00%
STAPLES INC	900		20,754.00	0.00%
STARRETT LS	800		19,101.44	0.00%
STEEL TECH	3,100		64,421.15	0.00%
STEVENS GRAPHICS	2,500		17,025.00	0.00%
STRATUS COMPUTER	19,000		596,910.30	0.00%
STRUTHERS INDUS	9,000		86,759.00	0.00%
SUNGARD DATA	3,000		117,081.00	0.00%
SUNAMERICA INC	1,000		40,560.00	0.00%
SUPERIOR SURGICAL	4,100		65,108.00	0.00%
SYBASE INC	1,700		77,452.00	0.00%
SYNCOR INTL CORP	1,400		30,884.00	0.00%
SYNOPSIS INC	900		41,904.00	0.00%
SYNOPTICS COMM	1,300		42,653.00	0.00%
TAB PRODS CO	3,900		37,237.56	0.00%
TCF FINANCIAL	1,400		43,309.00	0.00%
TELEFONOS DE MEX	2,800		186,543.00	0.00%
TELLABS INC	1,000		51,010.00	0.00%
TENNANT CO	400		19,224.00	0.00%
TERADYNE INC	23,000		588,078.40	0.00%
TETRA TECH	4,000		30,125.00	0.00%
TEVA PHARMACEUTIC	3,000		87,000.00	0.00%
THOR INDUSTRIES	1,600		42,182.72	0.00%

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED (continued)
(January 1, 1994 through January 31, 1994)

1696

SECURITY	NO. OF SHARES	(1) TOTAL PRINCIPAL COST	YIELD (2) AT COST
EQUITY SECURITIES (Continued):			
COMMON STOCKS (Continued):			
TIDEWATER INC	600	\$12,411.00	0.00%
TODAY'S MAN	900	13,104.00	0.00%
TORO CO	800	21,748.00	0.00%
TOTAL SYS SERVS	2,900	76,139.50	0.00%
TOYS R US	300	11,222.70	0.00%
TRANS LUX	1,800	16,895.34	0.00%
TRENWICK GROUP	1,000	37,560.00	0.00%
TRINITY INDUS INC	900	39,213.00	0.00%
TRIQUINT SEMICONDUCTOR	4,900	68,524.92	0.00%
TRM COPY CENTERS	5,700	64,153.50	0.00%
TSENG LABS	3,100	33,340.50	0.00%
TUSCARORA INC	1,700	30,090.00	0.00%
UNITED INDUSTRIAL	4,300	26,658.00	0.00%
UNIVERSAL FOODS	19,000	604,556.30	2.90%
UNIVERSITY PATENT	1,900	12,939.00	0.00%
USA WASTE SVCS	4,600	61,566.40	0.00%
U S ROBOTICS	200	6,601.00	0.00%
VALENCE TECH	1,100	17,391.00	0.00%
VALSPAR CORP	1,300	49,000.25	0.00%
VALUE HEALTH	1,600	54,903.46	0.00%
VANGUARD CELLULAR	700	23,492.00	0.00%
VENCOR INC	600	18,711.00	0.00%
VENTRITEX INC	600	24,636.00	0.00%
VERMONT FINL SVCS	1,000	17,560.00	0.00%
VESTA INSURANCE	4,700	109,557.00	3.44%
VIEWLOGIC SYS	1,300	29,978.00	0.00%
VISX INC DEL	1,600	28,896.00	0.00%
VLSI TECH	3,000	37,500.00	0.00%
WALBRO CORP.	1,200	32,172.00	0.00%
WATSON PHARNACEUT	2,400	60,000.00	0.00%
WATTS INDUSTRIES	12,000	601,500.00	0.72%
WEATHERFORD INTL	6,000	64,610.00	0.00%
WERNER ENTRPRISES	2,200	65,186.00	0.00%
WEST CO INC	1,000	24,979.80	0.00%
WEST MARINE	4,800	68,400.00	0.00%
WHEATLEY TXT CORP	2,300	25,438.00	0.00%
WHEELABRATOR TECH	4,700	85,394.30	0.00%
WHITTAKER CORP.	38,000	612,688.80	0.00%
WHOLESOME & HEARTY	4,000	88,000.00	0.00%
XILINX INC	600	28,086.00	0.00%
TOTAL COMMON STOCKS		33,924,831.15	0.72%
OTHER EQUITIES:			
ELECTRA PRIVATE		226,350.00	N/A
HELLMAN & FRIEDMAN		60,281.00	N/A
WHITNEY 1990 EQTY		62,500.00	N/A
TRIAD VENT LTD II		37,500.00	N/A
TOTAL OTHER EQUITIES		386,631.00	(3)

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (continued)
 (January 1, 1994 through January 31, 1994)

1697

SECURITY	NO. OF SHARES	(1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
EQUITY SECURITIES (Continued):				
INDEX FUNDS:				
AUSTRALIA EQ FUND	3,017		\$80,297.86	N/A
AUSTRIA EQ FUND	3,230		76,311.55	N/A
CANADA EQ FUND	0		4,554.17	N/A
FRANCE EQ FUND	5,700		141,052.00	N/A
GERMANY EQ FUND	0		912.82	N/A
HONG KONG EQ FUND	1,515		132,055.97	N/A
ITALY EQ FUND	13,895		155,413.54	N/A
JAPAN EQ FUND	1,108		20,238.41	N/A
NETHERLANDS EQ FD	0		6,163.15	N/A
NEW ZEALAND EQ FD	918		10,678.03	N/A
SINGAPORE EQ FUND	0		712.52	N/A
SPAIN EQ FUND	0		1,413.32	N/A
SWEDEN EQ FUND	7,885		173,510.95	N/A
SWITZERLAND EQ FD	2,803		66,605.62	N/A
UNITED KINGDOM EQ	0		10,165.02	N/A
IRELAND EQ FUND B	4,754		54,226.53	N/A
MALAYSIA EQ FD B	0		515.53	N/A
PRIOR PERIOD ADJUSTMENTS-				
AUSTRALIA	0		0.28	N/A
CANADA	0		2,883.81	N/A
FRANCE	0		100.39	N/A
GERMANY	0		225.30	N/A
ITALY	0		(2,804.80)	N/A
JAPAN	0		856.02	N/A
NETHERLAND	0		37.55	N/A
SWITZERLAND	0		39.72	N/A
TOTAL INDEX FUNDS			936,165.26	
TOTAL EQUITY SECURITIES			35,247,627.41	
TOTAL SECURITIES PURCHASED			\$38,745,310.41	

(1) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

(2) Yield on Common Stocks based on cost price and indicated dividend rate as of 1/31/94.

(3) Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments.

(4) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

COMMON TRUST FUND
EQUITIES -- OTHER CHANGES
(January 1, 1994 through January 31, 1994)

1698

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
ADAPTEC INC 2 FOR 1 STOCK SPLIT	1,000
MATTEL INC 5 FOR 4 STOCK SPLIT	500

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(January 1, 1994 through January 31, 1994)

1699

SECURITY	PAR VALUE OR NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES:				
U. S. GOVERNMENT OBLIGATIONS (GUARANTEED):				
GNMA PASS-THROUGHS				
VARIOUS POOLS	\$185,325.05	\$184,635.46	\$185,325.05	\$689.59
WASHINGTON METRO				
7.35% BONDS, SER B, 7/1/12	185,000.00	169,370.73	185,000.00	15,629.27
WASHINGTON METRO				
7.75% BONDS SER C, 7/1/13	100,000.00	100,000.00	100,000.00	0.00
TOTAL U. S. GOVERNMENT OBLIGATIONS (GUARANTEED):	<u>470,325.05</u>	<u>454,006.19</u>	<u>470,325.05</u>	<u>16,318.86</u>
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):				
FHLMC & FNMA VARIOUS PC'S AND CMO'S				
	<u>1,317,128.69</u>	<u>1,297,526.28</u>	<u>1,317,128.69</u>	<u>19,602.41</u>
CORPORATE BONDS:				
AMER SW CMO 62-C				
8.8% GNMA, 7/1/16	133,600.20	128,031.66	133,600.20	5,568.54
APPLETREE SAFEWAY				
9% PUR LEASE, 5/1/96	5,385.18	5,385.18	5,385.18	0.00
COLL MTG CMO 32C				
9.1% GNMA, 10/25/09	516,936.14	486,531.46	516,936.14	30,404.68
COLL MTG CMO 40C				
8.8% GNMA, 04/01/18	73,477.66	67,893.27	73,477.66	5,584.39
MTGE BNKRS CMO A4				
9.5% GNMA, 1/25/06	1,522,841.48	1,492,947.68	1,522,841.48	29,893.80
SHEARSON CMO				
9.55% GNMA, 12/1/14	130,541.37	130,024.75	130,541.37	516.62
TOTAL CORPORATE BONDS	<u>2,382,782.03</u>	<u>2,310,814.00</u>	<u>2,382,782.03</u>	<u>71,968.03</u>
TOTAL DEBT SECURITIES	<u>\$4,170,235.77</u>	<u>4,062,346.47</u>	<u>4,170,235.77</u>	<u>107,889.30</u>
EQUITY SECURITIES:				
CONVERTIBLE PREFERRED STOCKS:				
CELLULAR COMM CLA	12,083	<u>74,594.40</u>	<u>545,190.18</u>	<u>470,595.78</u>
COMMON STOCKS :				
ACC CORP	3,600	70,072.83	65,250.00	(4,822.83)
AMER BLDG MAINT	21,300	341,856.70	382,112.82	40,256.12
AMERICAN MEDICAL	21,400	264,231.50	431,195.55	166,964.05
ATLANTIC RICHFLD	7,300	802,693.60	776,961.48	(25,732.12)
BANCTEC INC	3,000	71,325.00	64,500.00	(6,825.00)
BEAR STEARNS COMP	14,198	123,106.03	325,833.21	202,727.18
BORLAND INT'L INC	17,000	266,767.94	244,449.80	(22,318.14)
BROOKSTONE INC	2,000	21,000.00	31,880.00	10,880.00
CABLEMAXX	2,300	27,490.00	25,760.00	(1,730.00)
CHIPCOM CORP	200	10,076.00	10,800.00	724.00
COMMUNITY PSY CTR	5,000	45,300.00	80,322.31	35,022.31
COMPUTR NTWK TECH	1,700	18,283.50	20,493.50	2,210.00
CULLEN / FROST	19,250	312,281.25	655,943.75	343,662.50
DELFACTA SHIELD	500	6,500.00	7,886.50	1,386.50

1700

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(January 1, 1994 through January 31, 1994)

SECURITY	NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EQUITY SECURITIES (CONTINUED):				
COMMON STOCKS :				
DEVRY INC	7,500	\$204,687.50	\$202,031.25	(\$2,656.25)
FIRST TEAM SPORTS	4,200	30,208.50	30,224.34	15.84
FLOWERS INDUS INC	22,800	439,739.55	435,456.43	(4,283.12)
FOOTE, CONE & BELD	18,300	529,784.60	787,108.71	257,324.11
FOUNDATION HEALTH	29,500	766,051.40	893,702.15	127,650.75
GREYHOUND LINES	56,200	652,700.00	643,468.45	(9,231.55)
HOST MARRIOTT	35,000	199,052.41	374,487.45	175,435.04
INFORMATION RES	17,800	190,304.65	653,260.00	462,955.35
JONES MEDICAL	300	4,089.00	4,237.50	148.50
LA QUINTA INNS, I	34,975	308,471.41	1,199,917.56	891,446.15
LAKE SHORE BANCOR	25,937	446,053.90	753,350.54	307,296.64
LAWTER INT'L INC.	39,110	321,221.31	516,234.72	195,013.41
LEARONAL INC	13,625	146,717.58	201,268.02	54,550.44
LEGG MASON INC.	26,375	552,826.62	640,258.79	87,432.17
LIBERTY CORP	23,900	675,800.00	584,096.48	(91,703.52)
LIN BROADCASTING	5,038	67,719.71	543,898.10	476,178.39
MARRIOTT INT'L	20,000	450,132.59	573,980.83	123,848.24
MEDICINE SHOPPE	500	9,940.00	10,500.00	560.00
MERCURY FINANCE	64,626	106,915.61	1,080,180.61	973,265.00
MILLER (HERMAN)	25,000	474,375.00	769,952.50	295,577.50
MULTIMEDIA INC	12,000	137,867.20	445,981.68	308,114.48
MYERS INDUSTRIES	750	16,972.50	16,732.00	(240.50)
NEIMAN-MARCUS	13,600	213,713.29	231,473.65	17,760.36
NORTHERN TRUST CP	10,500	219,843.75	416,850.00	197,006.25
NOVACARE INC	10,000	121,580.00	150,644.95	29,064.95
OPINION RESEARCH	10,000	80,000.00	79,587.50	(412.50)
OXFORD INDS	1,000	25,955.00	25,544.14	(410.86)
PAYCHEX INC	900	31,279.50	33,750.00	2,470.50
PRIMARK CORP	37,000	392,678.24	428,260.66	35,582.42
PROGRESS SOFTWARE	200	8,070.44	8,300.00	229.56
RAYTHEON	3,500	198,413.99	235,507.14	37,093.15
REXNORD CORP	600	13,536.00	13,500.00	(36.00)
RIVERWOOD INT'L	18,000	253,385.00	309,863.62	56,478.62
ROSS SYSTEMS	5,300	40,391.30	28,953.40	(11,437.90)
SEACOR HOLDINGS	7,800	130,139.23	176,310.00	46,170.77
SEARCH CAP GROUP	15,000	120,000.00	137,137.50	17,137.50
SERVICE CORP INTL	25,000	366,973.75	649,978.33	283,004.58
SHO LODGE, INC	19,000	371,600.00	439,375.00	67,775.00
SHONEY'S	25,000	255,905.40	601,604.89	345,699.49
SIERRA HEALTH SVC	600	13,278.00	15,419.48	2,141.48
SILICON VALLEY BK	5,250	58,125.00	47,643.75	(10,481.25)
SOTHEBYS HOLDINGS	45,000	601,730.50	729,203.60	127,473.10
SOUTHERN ELECTRS	5,000	58,775.00	54,300.16	(4,474.84)
STEWART ENTER CLA	41,100	526,650.00	1,055,242.50	528,592.50
TOPPS CO INC.	20,000	294,501.25	144,364.10	(150,137.15)
TRM COPY CENTERS	5,700	64,153.50	60,814.40	(3,339.10)
UJB FINANCIAL	15,000	299,755.00	366,932.74	67,177.74
US HEALTHCARE INC	9,625	46,629.11	565,375.64	518,746.53
U.S. TRUST CORP.	3,800	155,207.65	198,092.00	42,884.35
WILEY (JOHN)& SON	10,000	352,732.05	715,000.00	362,267.95
TOTAL COMMON STOCKS		<u>14,427,617.34</u>	<u>22,402,746.18</u>	<u>7,975,128.84</u>

1701

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(January 1, 1994 through January 31, 1994)

SECURITY	NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EQUITY SECURITIES (CONTINUED)				
OTHER EQUITIES:				
CHEYENNE PARTERS		\$21,735.73	\$21,735.73	\$0.00
CHEYENNE II		30,580.73	30,580.73	0.00
CHEY III CHEV INT		3,020.83	3,020.83	0.00
GOLDSTON JETER		3,587.32	3,587.32	0.00
GOLDSTON OIL GLAD		41.50	41.50	0.00
MORGENTHALER		56,641.06	195,092.00	138,450.94
TCW SPEC PL FD II		8,688.02	8,688.02	0.00
TOTAL OTHER EQUITIES		<u>124,295.19</u>	<u>262,746.13</u>	<u>138,450.94</u>
INDEX FUNDS:				
AUSTRIA EQ FUND	0	19.30	19.30	0.00
BELGIUM EQ FUND	903	17,474.64	17,918.23	443.59
CANADA EQ FUND	58,828	625,710.10	664,893.06	39,182.96
DENMARK EQ FUND	642	11,972.29	13,657.88	1,685.59
FINLAND EQ FUND	256	2,255.44	2,747.74	492.30
GERMANY EQ FUND	2,796	46,492.90	51,760.21	5,267.31
JAPAN EQ FUND	0	48.53	48.53	0.00
NETHERLANDS EQ FD	1,187	29,989.49	32,940.39	2,950.90
NORWAY EQ FUND	486	5,392.52	5,900.20	507.68
SINGAPORE EQ FUND	477	20,780.77	25,681.03	4,900.26
SPAIN EQ FUND	1,965	20,417.29	21,464.16	1,046.87
SWEDEN EQ FUND	0	182.37	182.37	0.00
SWITZERLAND EQ FD	0	10.71	10.71	0.00
UNITED KINGDOM EQ	3,984	89,759.38	96,524.71	6,765.33
MALAYSIA EQ FD B	168	2,055.24	2,816.53	761.29
TOTAL INDEX FUNDS		<u>872,560.97</u>	<u>936,565.05</u>	<u>64,004.08</u>
TOTAL EQUITY SECURITIES		<u>15,499,067.90</u>	<u>24,147,247.54</u>	<u>8,648,179.64</u>
CASH EQUIVALENTS:				
MONEY MARKET FUNDS (NET)				
		10,475,726.54	10,475,726.54	0.00
TOTAL SALES, CALLS, OR MATURITIES		<u>\$30,037,140.91</u>	<u>\$38,793,209.85</u>	<u>\$8,756,068.94</u>

COMMON TRUST FUND
 SCHEDULE OF CAPITAL GAINS/(LOSSES) REINVESTED
 (January 1, 1994 through January 31, 1994)

1702

SECURITY	NO SHARES	INCREASE (DECREASE) BOOK VALUE OF HOLDINGS	GAIN OR (LOSS)
INDEX FUNDS:			
AUSTRIA EQ FUND	0	(\$828.18)	(\$828.18)
CANADA EQ FUND	0	(10,444.68)	(10,444.68)
JAPAN EQ FUND	0	1.35	1.35
UNITED KINGDOM EQ FUND	0	1,290.31	1,290.31
PRIOR PERIOD ADJUSTMENT- JAPAN EQ FUND	0	<u>30.34</u>	<u>30.34</u>
TOTAL INDEX FUNDS		<u>(\$9,950.86)</u>	<u>(\$9,950.86)</u>

III. MEDICAL LIABILITY SELF-INSURANCE FUND

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF SECURITIES TRANSACTIONS
(December 1, 1993 through December 31, 1993)

1704

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Medical Liability Self-Insurance Fund in December, 1993. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

	COST (BOOK VALUE)	YIELD AT COST
<u>PURCHASES:</u>		
<u>EQUITY SECURITIES:</u>		
Common Stocks	\$1,611,618.80	2.79% (1)
Index Funds	13,758.17	N/A (2)
TOTAL EQUITY SECURITIES	1,625,376.97	
<u>CASH EQUIVALENTS:</u>		
Money Market Funds (Net)	890,364.25	
TOTAL ACQUISITIONS	\$2,515,741.22	
	PROCEEDS	GAIN OR (LOSS)
<u>SALES, CALLS AND MATURITIES:</u>		
<u>DEBT SECURITIES:</u>		
U.S. Govt. Obligations (Direct)	\$2,000,000.00	\$0.00
Corporate Bonds	26,986.06	2,190.73
TOTAL DEBT SECURITIES	2,026,986.06	2,190.73
<u>EQUITY SECURITIES:</u>		
Common Stocks	242,962.97	(4,334.51)
TOTAL DISPOSITIONS	\$2,269,949.03	(\$2,143.78)

(1) Yield on Common Stocks is based on cost price and indicated dividend rate as of 12/31/93.

(2) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

MEDICAL LIABILITY SELF-INSURANCE FUND
Comparison Summary of Assets

SECURITY	DECEMBER 31, 1992				DECEMBER 31, 1993			
	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD
LONG TERM SECURITIES:								
DEBT SECURITIES:								
U. S. GOVT. OBLIGATIONS:								
Direct	\$36,534,674.63	7.92%	\$39,342,830.00	5.93%	\$41,445,617.97	7.54%	\$45,159,460.00	5.09%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	998,125.00	7.08%	1,005,620.00	6.97%	998,256.77	7.08%	1,067,500.00	6.06%
FOREIGN GOVERNMENTS	996,941.36	7.17%	985,210.00	7.34%	1,991,069.95	6.99%	2,018,960.00	6.68%
MUNICIPAL AND COUNTY BONDS	1,000,000.00	8.95%	1,085,830.00	8.17%	1,000,000.00	8.95%	1,149,950.00	7.64%
CORPORATE BONDS	16,943,883.87	9.65%	18,262,479.64	8.03%	16,773,139.88	9.22%	18,786,576.38	6.64%
TOTAL DEBT SECURITIES	<u>56,473,624.86</u>	<u>8.43%</u>	<u>60,681,969.64</u>	<u>6.64%</u>	<u>62,208,084.57</u>	<u>7.99%</u>	<u>68,182,446.38</u>	<u>5.62%</u>
EQUITY SECURITIES								
Convertible Preferred Stocks	211,106.00	0.00%	244,375.00	0.00%	145,591.00	5.85%	153,225.00	5.56%
Common Stocks	45,415,212.39	3.26%	52,453,282.63	2.82%	23,610,791.67	3.73%	24,670,323.00	3.57%
Index Funds	0.00	0.00%	0.00	0.00%	6,348,542.69	2.08%	6,910,901.30	1.91%
TOTAL EQUITY SECURITIES	<u>45,626,318.39</u>	<u>3.24%</u>	<u>52,697,657.63</u>	<u>2.81%</u>	<u>30,104,925.36</u>	<u>3.39%</u>	<u>31,734,449.30</u>	<u>3.22%</u>
TOTAL LONG TERM SECURITIES	<u>102,099,943.25</u>	<u>6.11%</u>	<u>113,379,627.27</u>	<u>4.86%</u>	<u>92,313,009.93</u>	<u>6.49%</u>	<u>99,916,895.68</u>	<u>4.85%</u>
CASH EQUIVALENTS:								
U. S. Govt Obligations (Direct)	2,983,748.03	7.48%	3,083,910.00	3.70%	2,795,662.85	7.59%	2,846,346.00	3.51%
Corporate Bonds	0.00	0.00%	0.00	0.00%	842,183.25	9.99%	879,640.50	4.41%
Money Market Funds	12,526,183.93	3.26%	12,526,183.93	3.26%	11,057,406.84	3.31%	11,057,406.84	3.31%
TOTAL CASH EQUIVALENTS	<u>15,509,931.96</u>	<u>4.07%</u>	<u>15,610,093.93</u>	<u>3.35%</u>	<u>14,695,252.94</u>	<u>4.51%</u>	<u>14,783,393.34</u>	<u>3.41%</u>
TOTAL SECURITIES	<u>\$117,609,875.21</u>	<u>5.84%</u>	<u>\$128,989,721.20</u>	<u>4.68%</u>	<u>\$107,008,262.87</u>	<u>6.21%</u>	<u>\$114,700,289.02</u>	<u>4.67%</u>

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MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF INCOME FROM INVESTMENTS
(December 1, 1993 through December 31, 1993)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES:			
U. S. Govt Obligations (Direct)	\$38,125.00	\$227,140.40	\$265,265.40
U. S. Govt. Agencies (Non-Gtd.)	0.00	5,987.67	5,987.67
Foreign Governments	0.00	11,562.50	11,562.50
Municipal and County Bonds	0.00	7,458.33	7,458.33
Corporate Bonds	74,307.78	60,871.84	135,179.62
Total from Fixed Income Securities	<u>112,432.78</u>	<u>313,020.74</u>	<u>425,453.52</u>
FROM EQUITY SECURITIES:			
Convertible Preferred Stocks	2,128.13	0.00	2,128.13
Common Stocks	86,575.67	0.00	86,575.67
Index Funds	13,611.46	(2,798.45)	10,813.01
Total From Equity Securities	<u>102,315.26</u>	<u>(2,798.45)</u>	<u>97,388.68</u>
FROM CASH EQUIVALENTS:			
Money Market Funds	26,193.66	(888.26)	25,305.40
Securities Lending	4,850.49	0.00	4,850.49
Total From Cash Equivalents	<u>31,044.15</u>	<u>(888.26)</u>	<u>30,155.89</u>
TOTAL INCOME FROM INVESTMENTS	245,792.19	309,334.03	552,998.09
ADDITIONS OR (DEDUCTIONS):			
Amortization (Discount in Excess of Premium)	7,099.05	0.00	7,099.05
NET INCOME FROM INVESTMENTS	<u>\$252,891.24</u>	<u>\$309,334.03</u>	<u>\$560,097.14</u>

	INTEREST ACCRUED		
	As of 12/31/93	As of 11/30/93	NET
U. S. Govt Obligations (Direct)	\$976,044.49	\$748,904.09	\$227,140.40
U. S. Govt. Agencies (Non-Gtd.)	9,464.38	3,476.71	5,987.67
Foreign Governments	42,927.08	31,364.58	11,562.50
Municipal and County Bonds	44,501.39	37,043.06	7,458.33
Corporate Bonds	405,018.55	344,146.71	60,871.84
Index Funds	9,926.82	12,725.27	(2,798.45)
Money Market Funds	25,169.95	26,058.21	(888.26)
	<u>\$1,513,052.66</u>	<u>\$1,203,718.63</u>	<u>\$309,334.03</u>

MEDICAL LIABILITY SELF-INSURANCE FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(December 1, 1993 through December 31, 1993)

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:		
Income		\$252,891.24
RECEIPTS FROM SECURITIES SOLD, CALLED, MATURED OR EXCHANGED:		
U.S. Govt. Obligations (Direct)	\$2,000,000.00	
Corporate Bonds	26,986.06	
Common Stocks	<u>242,962.97</u>	2,269,949.03
RECEIPTS FROM NET AMORTIZATION ON BONDS:		(7,099.05)
Total Cash Receipts		<u><u>\$2,515,741.22</u></u>

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Common Stocks		\$1,611,618.80
Index Funds		13,758.17
CASH EQUIVALENTS--		
Money Market Funds (Net)		890,364.25
Total Cash Disbursements		<u><u>\$2,515,741.22</u></u>

SUMMARY

November 30, 1993 Balance		\$106,757,515.41
Additions December, 1993:		
Realized Net Gain or (Loss) on Security Transactions (1)	(\$2,143.78)	
Income	<u>252,891.24</u>	
December 31, 1993 Balance		<u><u>250,747.46</u></u> <u><u>\$107,008,262.87</u></u>

(1) Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured.

MEDICAL LIABILITY SELF-INSURANCE FUND
SCHEDULE OF SECURITIES PURCHASED

1708

(December 1, 1993 through December 31, 1993)

SECURITY	PAR VALUE NO. OF SHARES (1)	TOTAL PRINCIPAL COST	YIELD (2) AT COST
EQUITY SECURITIES:			
COMMON STOCKS:			
ABBOTT LABORATORIES	2,700	\$78,799.50	2.33%
AMERICAN HOME PRODUCTS CORP	900	56,754.00	4.63%
ANHEUSER-BUSCH COMPANIES INC	1,400	70,084.00	2.88%
AVALON PROPERTIES	2,600	51,246.50	7.31%
CABLEMAXX	200	2,372.50	0.00%
CAPITAL HOLDING CORP	1,500	48,915.50	2.13%
DEAN FOODS CO.	500	13,592.50	2.35%
DISNEY (WALT) CO.	700	27,604.50	0.63%
DUN & BRADSTREET CORP	200	12,737.00	3.83%
EMERSON ELECTRIC CO	400	22,974.00	2.72%
FACTORY STORES OF AMERICA	5,000	120,000.00	7.50%
GENERAL MILLS INC	800	49,148.00	3.06%
HEALTH & REHAB PROP TRST	700	10,150.00	8.83%
HEWLETT-PACKARD CO	200	14,587.00	1.37%
HOME DEPOT INC	1,300	55,165.50	0.28%
ILLINOIS TOOL WORKS	300	11,343.00	1.38%
INTEL CORP	500	30,125.00	0.33%
JOHNSON & JOHNSON	1,600	70,896.00	2.35%
KELLOGG CO	600	36,786.00	2.22%
LUBY'S CAFETERIAS INC	1,000	21,310.00	2.82%
MARSH & MCLENNAN COS INC	600	47,211.00	3.43%
MCDONALD'S CORP	500	29,405.00	0.73%
MESA AIRLINES	400	6,170.00	0.00%
MICROSOFT CORP	400	31,800.00	0.00%
MINNESOTA MINING & MANUFACTURING CO	200	21,637.00	3.07%
MOLEX INC.	300	9,750.00	0.12%
NALCO CHEMICAL COMPANY	800	29,748.00	2.42%
NOVELL INC	2,000	45,250.00	0.00%
PHILIP MORRIS COMPANIES INC	1,500	83,527.50	4.67%
PROCTER & GAMBLE CO	400	23,024.00	2.15%
RITE AID CORP	600	9,711.00	3.71%
ROC COMMUNITIES INC	800	16,548.80	2.90%
SCHLUMBERGER LTD	700	39,942.00	2.10%
SHELL TRANSPORT & TRADING PLC	1,200	71,322.00	3.58%
STATE STREET BOSTON CORP	300	11,287.50	1.38%
TAMBRANDS INC	500	21,092.50	3.98%
TOYS R US INC	2,600	106,431.00	0.00%
UNILEVER N V	100	11,168.50	2.48%
UST INC	3,300	89,710.50	3.43%
WAL-MART STORES INC	3,000	89,055.00	0.44%
WARNER-LAMBERT CO	200	13,237.00	3.44%
TOTAL COMMON STOCKS		<u>1,611,618.80</u>	<u>2.79%</u>
INDEX FUNDS:			
MID CAP INDEX FUND B LENDABLE	1,247	<u>13,758.17</u>	N/A (3)
TOTAL EQUITY SECURITIES		<u>1,625,376.97</u>	
CASH EQUIVALENTS:			
MONEY MARKET FUNDS (NET)		<u>890,364.25</u>	
TOTAL SECURITIES PURCHASED		<u>\$2,515,741.22</u>	

(1) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

(2) Yield on Common Stocks based on cost price and indicated dividend rate as of 12/31/93.

(3) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (December 1, 1993 through December 31, 1993)

1709

SECURITY	PAR VALUE OR NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES:				
U.S. GOVT. OBLIGATIONS (DIRECT):				
U.S. TREASURY NOTES				
5.00%, DUE 12/31/93	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00
7.625%, DUE 12/31/93	1,000,000.00	1,000,000.00	1,000,000.00	0.00
TOTAL U.S. GOVT. OBLIGATIONS (DIRECT):	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>2,000,000.00</u>	<u>0.00</u>
CORPORATE BONDS:				
COLL MTG CMO 40C				
8.8% GNMA, DUE 4/1/18	26,986.06	24,795.33	26,986.06	2,190.73
TOTAL DEBT SECURITIES	<u>\$2,026,986.06</u>	<u>2,024,795.33</u>	<u>2,026,986.06</u>	<u>2,190.73</u>
EQUITY SECURITIES:				
COMMON STOCKS:				
MCKESSON CORP	300	13,241.41	16,931.43	3,690.02
NEW PLANT REALTY TRUST SBI	6,800	166,007.57	156,682.44	(9,325.13)
UNILIVER N V	600	68,048.50	68,805.70	757.20
CLASS ACTION SUIT- DOW CHEMICAL	0	0.00	543.40	543.40
TOTAL COMMON STOCKS		<u>247,297.48</u>	<u>242,962.97</u>	<u>(4,334.51)</u>
TOTAL SALES, CALLS OR MATURITIES		<u>\$2,272,092.81</u>	<u>\$2,269,949.03</u>	<u>(\$2,143.78)</u>

**MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF SECURITIES TRANSACTIONS**
(January 1, 1994 through January 31, 1994)

1710

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Medical Liability Self-Insurance Fund in January, 1994. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

	COST (BOOK VALUE)	YIELD AT COST
PURCHASES:		
EQUITY SECURITIES:		
Common Stocks	\$956,312.10	3.28% (1)
Index Funds	15,085.88	N/A (2)
TOTAL ACQUISITIONS	\$971,397.98	
	PROCEEDS	GAIN OR (LOSS)
SALES, CALLS AND MATURITIES:		
DEBT SECURITIES:		
Corporate Bonds	\$28,814.77	\$2,347.31
EQUITY SECURITIES:		
Common Stocks	354,999.85	(11,784.90)
CASH EQUIVALENTS:		
Money Market Funds (Net)	53,538.43	0.00
TOTAL DISPOSITIONS	\$437,353.05	(\$9,437.59)

(1) Yield on Common Stocks is based on cost price and indicated dividend rate as of 01/31/94.

(2) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

MEDICAL LIABILITY SELF-INSURANCE FUND
Comparison Summary of Assets

SECURITY	JANUARY 31, 1993				JANUARY 31, 1994			
	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD	BOOK VALUE	BOOK YIELD	MARKET VALUE	MARKET YIELD
LONG TERM SECURITIES:								
DEBT SECURITIES:								
U. S. GOVT. OBLIGATIONS:								
Direct	\$36,545,278.75	7.92%	\$40,070,587.00	5.45%	\$41,457,083.73	7.54%	\$45,442,020.00	4.91%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	998,125.00	7.08%	1,028,120.00	6.65%	998,256.77	7.08%	1,077,810.00	5.90%
FOREIGN GOVERNMENTS	996,941.36	7.17%	1,011,100.00	6.97%	1,991,069.95	6.99%	2,043,660.00	6.53%
MUNICIPAL AND COUNTY BONDS	1,000,000.00	8.95%	1,085,500.00	8.18%	1,000,000.00	8.95%	1,148,830.00	7.65%
CORPORATE BONDS	16,917,441.57	9.65%	18,592,469.16	7.63%	16,747,045.79	9.22%	18,899,910.42	6.43%
TOTAL DEBT SECURITIES	56,457,786.68	8.43%	61,787,776.16	6.20%	62,193,456.24	7.99%	68,612,230.42	5.44%
EQUITY SECURITIES								
Convertible Preferred Stocks	75,998.16	0.00%	94,275.00	0.00%	145,591.00	5.85%	156,062.50	5.46%
Common Stocks	43,501,258.60	3.29%	49,609,866.50	2.88%	24,200,319.02	3.75%	25,749,748.50	3.53%
Index Funds	0.00	0.00%	0.00	0.00%	6,363,628.57	1.91%	7,077,003.36	1.86%
TOTAL EQUITY SECURITIES	43,577,256.76	3.28%	49,704,141.50	2.87%	30,709,538.59	3.38%	32,982,814.36	3.18%
TOTAL LONG TERM SECURITIES	100,035,043.44	6.19%	111,491,917.66	4.72%	92,902,994.83	6.47%	101,595,044.78	4.70%
CASH EQUIVALENTS:								
U. S. Govt Obligations (Direct)	2,983,748.03	7.48%	3,082,650.00	3.43%	2,795,662.85	7.59%	2,838,810.00	3.71%
Corporate Bonds	0.00	0.00%	0.00	0.00%	842,183.25	9.99%	878,462.50	4.07%
Money Market Funds	15,659,726.07	3.11%	15,659,726.07	3.11%	11,003,868.41	3.16%	11,003,868.41	3.16%
TOTAL CASH EQUIVALENTS	18,643,474.10	3.81%	18,742,376.07	3.16%	14,641,714.51	4.40%	14,721,140.91	3.32%
TOTAL SECURITIES	\$118,678,517.54	5.81%	\$130,234,293.73	4.49%	\$107,544,709.34	6.18%	\$116,316,185.69	4.53%

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**MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF INCOME FROM INVESTMENTS**

(January 1, 1994 through January 31, 1994)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES:			
U. S. Govt Obligations (Direct)	\$324,375.00	(\$21,773.96)	\$302,601.04
U. S. Govt. Agencies (Non-Gtd.)	0.00	5,987.67	5,987.67
Foreign Governments	0.00	11,562.50	11,562.50
Municipal and County Bonds	44,750.00	(37,291.67)	7,458.33
Corporate Bonds	57,453.63	77,515.13	134,968.76
Total from Fixed Income Securities	426,578.63	35,999.67	462,578.30
FROM EQUITY SECURITIES:			
Common Stocks	62,308.55	0.00	62,308.55
Index Funds	15,092.63	(5,552.79)	9,539.84
Total From Equity Securities	77,401.18	(5,552.79)	71,848.39
FROM CASH EQUIVALENTS:			
Money Market Funds	25,183.32	5,008.83	30,192.15
Securities Lending	4,881.80	0.00	4,881.80
Total From Cash Equivalents	30,065.12	5,008.83	35,073.95
TOTAL INCOME FROM INVESTMENTS	534,044.93	35,455.71	569,500.64
ADDITIONS OR (DEDUCTIONS):			
Amortization (Discount in Excess of Premium)	11,839.13	0.00	11,839.13
NET INCOME FROM INVESTMENTS	\$545,884.06	\$35,455.71	\$581,339.77

	INTEREST ACCRUED		
	As of 01/31/94	As of 12/31/93	NET
U. S. Govt Obligations (Direct)	\$954,270.53	\$976,044.49	(\$21,773.96)
U. S. Govt. Agencies (Non-Gtd.)	15,452.05	9,464.38	5,987.67
Foreign Governments	54,489.58	42,927.08	11,562.50
Municipal and County Bonds	7,209.72	44,501.39	(37,291.67)
Corporate Bonds	482,533.68	405,018.55	77,515.13
Index Funds	4,374.03	9,926.82	(5,552.79)
Money Market Funds	30,178.78	25,169.85	5,008.83
	\$1,548,508.37	\$1,513,052.66	\$35,455.71

MEDICAL LIABILITY SELF-INSURANCE FUND
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 (January 1, 1994 through January 31, 1994)

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:		
Income		\$545,884.06
RECEIPTS FROM SECURITIES SOLD, CALLED, MATURED OR EXCHANGED:		
Corporate Bonds	\$28,814.77	
Common Stocks	354,999.85	
CASH EQUIVALENTS--		
Money Market Funds (Net)	<u>53,538.43</u>	437,353.05
RECEIPTS FROM NET AMORTIZATION ON BONDS:		<u>(11,839.13)</u>
Total Cash Receipts		<u>\$971,397.98</u>

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Common Stocks		\$956,312.10
Index Funds		<u>15,085.88</u>
Total Cash Disbursements		<u>\$971,397.98</u>

SUMMARY

December 31, 1993 Balance		\$107,008,262.87
Additions January, 1994:		
Realized Net Gain or (Loss) on Security Transactions (1)	(\$9,437.59)	
Income	<u>545,884.06</u>	
January 31, 1994 Balance		<u>536,446.47</u> <u>\$107,544,709.34</u>

(1) Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured.

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES PURCHASED
 (January 1, 1994 through January 31, 1994)

1714

SECURITY	NO. OF SHARES (1)	TOTAL PRINCIPAL COST	YIELD AT COST (2)
EQUITY SECURITIES:			
COMMON STOCKS:			
AMERICAN INTERNATIONAL GROUP INC.	1,500	\$128,152.50	0.47%
ANHEUSER-BUSCH COMPANIES INC.	500	24,640.00	2.92%
AVALON PROPERTIES	3,400	69,579.00	7.04%
CAPITAL HOLDING CORP	900	33,016.50	2.18%
CHEVERON CORP	3,300	296,156.50	4.12%
FACTORY STORES OF AMERICA	2,000	53,120.00	6.78%
GENERAL MILLS INC.	300	17,652.30	3.20%
HOME DEPOT INC.	1,200	45,724.80	0.31%
LIMITED (THE) INC.	5,000	89,384.00	1.56%
MERRY LAND AND INVESTMENT CO.	2,900	58,861.50	5.13%
MINNESOTA MINING & MANUFACTURING CO.	100	11,156.00	2.98%
MOBIL CORP.	400	31,374.00	4.33%
NATIONAL SEMICONDUCTOR CORP.	2,400	44,244.00	0.00%
RALSTON-CONTINENTAL BAKING	3,600	29,016.00	3.97%
RITE AID CORP.	100	1,881.00	3.19%
ROC COMMUNITIES INC.	800	16,448.00	2.92%
SCHLUMBERGER LTD.	100	5,906.00	2.03%
TOTAL COMMON STOCKS		<u>956,312.10</u>	<u>3.28%</u>
INDEX FUNDS:			
MID CAP INDEX FUND B LENDABLE	1,308	<u>15,085.88</u>	N/A (3)
TOTAL SECURITIES PURCHASED		<u>\$971,397.98</u>	

(1) Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

(2) Yield on Common Stocks based on cost price and indicated dividend rate as of 01/31/94.

(3) Current yield is not calculated on Index Funds since scheduled income payments are not fixed at a constant rate.

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (January 1, 1994 through January 31, 1994)

1715

SECURITY	PAR VALUE OR NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES:				
CORPORATE BONDS:				
COLL MTG CMO 40C 8.8% GNMA, DUE 4/1/18	\$28,814.77	\$26,467.46	\$28,814.77	\$2,347.31
EQUITY SECURITIES:				
COMMON STOCKS:				
ATLANTIC RICHFIELD CO	1,700	186,919.30	180,935.96	(5,983.34)
BORLAND INTERNATIONAL, INC.	4,200	65,910.05	60,393.48	(5,516.57)
CABLEMAXX	600	7,172.50	6,720.00	(452.50)
FLOWERS INDS INC.	5,600	106,782.90	106,950.41	167.51
TOTAL COMMON STOCKS		<u>366,784.75</u>	<u>354,999.85</u>	<u>(11,784.90)</u>
CASH EQUIVALENTS:				
MONEY MARKET FUNDS (NET)		<u>53,538.43</u>	<u>53,538.43</u>	<u>0.00</u>
TOTAL SALES, CALLS OR MATURITIES		<u>\$446,790.64</u>	<u>\$437,353.05</u>	<u>(\$9,437.59)</u>

IV. INSTITUTIONAL FUNDS

INSTITUTIONAL FUNDS

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Institutional Funds in December, 1993. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(December 1, 1993 through December 31, 1993)

<u>DESCRIPTION AND FUND</u>	<u>TOTAL PRINCIPAL COST</u>	<u>YIELD AT COST</u>
<u>(DETAIL SCHEDULES FOLLOW)</u>		
<u>OPERATING FUNDS INVESTMENT POOL:</u>		
U. S. Government Obligations (Direct)	<u>\$83,771,875.00</u>	<u>4.73%</u>
 <u>U. T. SYSTEM:</u>		
Net Purchase of Short Term Securities	<u>\$5,614.07</u>	
 <u>U. T. DALLAS:</u>		
Net Purchase of Short Term Securities	<u>\$85,220.59</u>	
 <u>U. T. SAN ANTONIO:</u>		
Net Purchase of Short Term Securities	<u>\$13,197.14</u>	
 <u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>		
Net Purchase of Short Term Securities	<u>\$282,834.34</u>	
 <u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>		
Net Purchase of Short Term Securities	<u>\$55,575.28</u>	
 <u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>		
Net Purchase of Short Term Securities	<u>\$29,427.98</u>	

INSTITUTIONAL FUNDS
INVESTMENTS DISPOSED OF
(December 1, 1993 through December 31, 1993)

1718

DESCRIPTION AND FUND	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
(DETAIL SCHEDULES FOLLOW)			
<u>OPERATING FUNDS INVESTMENT POOL:</u>			
U. S. Treasury Bills	\$44,270,200.00	\$44,496,750.00	\$226,550.00
U. S. Government Obligations (Direct)	2,011,646.19	2,011,718.75	72.56
U. S. Government Agencies (Non-Gtd.)	6,576,161.57	6,595,089.64	18,928.07
	<u>52,858,007.76</u>	<u>53,103,558.39</u>	<u>245,550.63</u>
Net Reduction of Short Term Securities	51,253,212.53	51,253,212.53	0.00
	<u>\$104,111,220.29</u>	<u>\$104,356,770.92</u>	<u>\$245,550.63</u>
<u>U. T. SYSTEM:</u>			
U. S. Government Agencies (Non-Gtd.)	\$2,297.13	\$2,308.31	\$11.18
<u>U. T. ARLINGTON:</u>			
Net Reduction of Short Term Securities	\$51,239.40	\$51,239.40	\$0.00
<u>U. T. AUSTIN:</u>			
Net Reduction of Short Term Securities	\$0.29	\$0.29	\$0.00
<u>U. T. DALLAS:</u>			
U. S. Government Agencies (Non-Gtd.)	\$2,088,857.20	\$2,088,891.17	\$33.97
<u>U. T. EL PASO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$137,961.95	\$138,177.72	\$215.77
Net Reduction of Short Term Securities	19,643.27	19,643.27	0.00
	<u>\$157,605.22</u>	<u>\$157,820.99</u>	<u>\$215.77</u>
<u>U. T. SAN ANTONIO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$179,405.18	\$179,466.02	\$60.84
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>			
U. S. Government Agencies (Non-Gtd.)	\$186,861.70	\$187,059.24	\$197.54
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>			
U. S. Government Agencies (Non-Gtd.)	\$268,337.45	\$268,705.20	\$367.75
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$83,638.09	\$83,645.20	\$7.11
Net Reduction of Short Term Securities	256,163.95	256,163.95	0.00
	<u>\$339,802.04</u>	<u>\$339,809.15</u>	<u>\$7.11</u>
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
U. S. Government Agencies (Non-Gtd.)	\$1,279,203.70	\$1,280,645.47	\$1,441.77
<u>U. T. HEALTH CENTER - TYLER:</u>			
Net Reduction of Short Term Securities	\$63,529.80	\$63,529.80	\$0.00

INSTITUTIONAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED
 (December 1, 1993 through December 31, 1993)

1719

SECURITY	PAR VALUE	TOTAL PRINCIPAL COST	YIELD AT COST
<u>OPERATING FUNDS INVESTMENT POOL:</u>			
U. S. GOVERNMENT OBLIGATIONS (Direct)			
United States Treasury Notes:			
8.50%, 4/15/97	\$45,000,000.00	\$50,264,062.50	4.71%
8.50%, 5/15/97	30,000,000.00	33,507,812.50	4.78%
	<u>\$75,000,000.00</u>	<u>\$83,771,875.00</u>	<u>4.73%</u>
 <u>U. T. SYSTEM:</u>			
Net Short Term Securities	<u>\$5,614.07</u>	<u>\$5,614.07</u>	
 <u>U. T. DALLAS:</u>			
Net Short Term Securities	<u>\$85,220.59</u>	<u>\$85,220.59</u>	
 <u>U. T. SAN ANTONIO:</u>			
Net Short Term Securities	<u>\$13,197.14</u>	<u>\$13,197.14</u>	
 <u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>			
Net Short Term Securities	<u>\$282,834.34</u>	<u>\$282,834.34</u>	
 <u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>			
Net Short Term Securities	<u>\$55,575.28</u>	<u>\$55,575.28</u>	
 <u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
Net Short Term Securities	<u>\$29,427.98</u>	<u>\$29,427.98</u>	

INSTITUTIONAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(December 1, 1993 through December 31, 1993)

1720

SECURITY	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>OPERATING FUNDS INVESTMENT POOL:</u>				
<u>U.S. TREASURY BILLS:</u>				
3.28%, 6/2/94	\$45,000,000.00	\$44,270,200.00	\$44,496,750.00	\$226,550.00
<u>U.S. GOVERNMENT OBLIGATIONS (Direct):</u>				
<u>U.S. Treasury Notes</u>				
4-1/4%, 10/31/94	2,000,000.00	2,011,646.19	2,011,718.75	72.56
<u>U.S. GOVERNMENT AGENCIES (Non-Gtd.):</u>				
<u>FNMA Debs.,</u>				
7.6%, 1/10/97	5,000,000.00	5,390,560.84	5,426,562.50	36,001.66
<u>FHLB Debs.,</u>				
7.5%, 12/27/93	700,000.00	700,000.00	700,000.00	0.00
<u>FHLMC Balloon Gold PC:</u>				
8.5%, 3/1/96	87,105.14	90,237.90	87,105.14	(3,132.76)
8% , 5/1/96	381,422.00	395,362.83	381,422.00	(13,940.83)
	53,168,527.14	52,858,007.76	53,103,558.39	245,550.63
Net Short Term Securities	51,253,212.53	51,253,212.53	51,253,212.53	0.00
	<u>\$104,421,739.67</u>	<u>\$104,111,220.29</u>	<u>\$104,356,770.92</u>	<u>\$245,550.63</u>
 <u>U. T. SYSTEM:</u>				
<u>FHLMC Balloon Gold PC,</u>				
7%, 4/1/97	\$2,308.31	\$2,297.13	\$2,308.31	\$11.18
 <u>U. T. ARLINGTON:</u>				
Net Short Term Securities	\$51,239.40	\$51,239.40	\$51,239.40	\$0.00
 <u>U. T. AUSTIN:</u>				
Net Short Term Securities	\$0.29	\$0.29	\$0.29	\$0.00
 <u>U. T. DALLAS:</u>				
<u>F H L B Debs.,</u>				
7.5%, 12/27/93	\$1,990,000.00	\$1,990,000.00	\$1,990,000.00	\$0.00
<u>FHLMC Balloon Gold PC:</u>				
7%, 11/1/96	18,705.92	18,686.17	18,705.92	19.75
7%, 4/1/97	80,185.26	80,171.03	80,185.25	14.22
	\$2,088,891.18	\$2,088,857.20	\$2,088,891.17	\$33.97
 <u>U. T. EL PASO:</u>				
<u>FHLMC Balloon Gold PC:</u>				
8.5%, 3/1/96	\$43,552.57	\$43,552.57	\$43,552.57	\$0.00
8%, 5/1/96	57,213.30	57,037.04	57,213.30	176.26
7%, 11/1/96	37,411.85	37,372.34	37,411.85	39.51
	138,177.72	137,961.95	138,177.72	215.77
Net Short Term Securities	19,643.27	19,643.27	19,643.27	0.00
	<u>\$157,820.99</u>	<u>\$157,605.22</u>	<u>\$157,820.99</u>	<u>\$215.77</u>
 <u>U. T. SAN ANTONIO:</u>				
<u>FHLMC Balloon Gold PC:</u>				
8.5%, 3/1/96	\$21,776.29	\$21,776.29	\$21,776.29	\$0.00
8%, 5/1/96	37,411.85	37,372.34	37,411.85	39.51
7%, 11/1/96	120,277.88	120,256.55	120,277.88	21.33
	\$179,466.02	\$179,405.18	\$179,466.02	\$60.84
 <u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>				
<u>FHLMC Balloon Gold PC:</u>				
7%, 11/1/96	\$187,059.24	\$186,861.70	\$187,059.24	\$197.54

1721

INSTITUTIONAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)

(December 1, 1993 through December 31, 1993)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>				
FHLMC Balloon Gold PC:				
8%, 5/1/96	\$76,284.40	\$76,049.39	\$76,284.40	\$235.01
7%, 11/1/96	112,235.55	112,117.03	112,235.55	118.52
7%, 4/1/97	80,185.25	80,171.03	80,185.25	14.22
	<u>\$268,705.20</u>	<u>\$268,337.45</u>	<u>\$268,705.20</u>	<u>\$367.75</u>
 <u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>				
FHLMC Balloon Gold PC:				
8.5%, 3/1/96	\$43,552.57	\$43,552.57	\$43,552.57	\$0.00
7%, 4/1/97	40,092.63	40,085.52	40,092.63	7.11
	<u>83,645.20</u>	<u>83,638.09</u>	<u>83,645.20</u>	<u>7.11</u>
Net Short Term Securities	256,163.95	256,163.95	256,163.95	0.00
	<u>\$339,809.15</u>	<u>\$339,802.04</u>	<u>\$339,809.15</u>	<u>\$7.11</u>
 <u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>				
FHLMC Balloon Gold PC:				
8%, 5/1/96	\$305,137.60	\$304,197.55	\$305,137.60	\$940.05
7%, 11/1/96	374,118.48	373,723.41	374,118.48	395.07
7%, 4/1/97	601,389.39	601,282.74	601,389.39	106.65
	<u>\$1,280,645.47</u>	<u>\$1,279,203.70</u>	<u>\$1,280,645.47</u>	<u>\$1,441.77</u>
 <u>U. T. HEALTH CENTER - TYLER:</u>				
Net Short Term Securities	<u>\$63,529.80</u>	<u>\$63,529.80</u>	<u>\$63,529.80</u>	<u>\$0.00</u>

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Institutional Funds in January, 1994. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(January 1, 1994 through January 31, 1994)

<u>DESCRIPTION AND FUND</u>	<u>TOTAL PRINCIPAL COST</u>	<u>YIELD AT COST</u>
<u>(DETAIL SCHEDULES FOLLOW)</u>		
<u>OPERATING FUNDS INVESTMENT POOL:</u>		
U. S. Government Obligations (Direct)	\$31,716,875.00	4.17%
Net Purchase of Short Term Securities	<u>55,280,342.27</u>	
	<u>\$86,997,217.27</u>	
 <u>U. T. ARLINGTON:</u>		
Net Purchase of Short Term Securities	<u>\$86,556.08</u>	
 <u>U. T. AUSTIN:</u>		
Net Purchase of Short Term Securities	<u>\$952,160.00</u>	
 <u>U. T. DALLAS:</u>		
Net Purchase of Short Term Securities	<u>\$110,517.70</u>	
 <u>U. T. EL PASO:</u>		
Net Purchase of Short Term Securities	<u>\$130,137.60</u>	
 <u>U. T. SAN ANTONIO:</u>		
Net Purchase of Short Term Securities	<u>\$227,361.84</u>	
 <u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>		
Net Purchase of Short Term Securities	<u>\$504,480.21</u>	
 <u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>		
Net Purchase of Short Term Securities	<u>\$1,262,364.22</u>	
 <u>U. T. HEALTH CENTER - TYLER:</u>		
Net Purchase of Short Term Securities	<u>\$36,502.05</u>	

INSTITUTIONAL FUNDS
INVESTMENTS DISPOSED OF
(January 1, 1994 through January 31, 1994)

1723

DESCRIPTION AND FUND	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
(DETAIL SCHEDULES FOLLOW)			
<u>OPERATING FUNDS INVESTMENT POOL:</u>			
U. S. Government Obligations (Direct)	\$43,399,765.76	\$43,529,687.50	\$129,921.74
U. S. Government Agencies (Non-Gtd.)	194,071.88	187,506.47	(6,565.41)
	<u>\$43,593,837.64</u>	<u>\$43,717,193.97</u>	<u>\$123,356.33</u>
<u>U. T. SYSTEM:</u>			
U. S. Government Agencies (Non-Gtd.)	\$1,387.95	\$1,393.95	\$6.00
Net Reduction of Short Term Securities	110,686.53	110,686.53	0.00
	<u>\$112,074.48</u>	<u>\$112,080.48</u>	<u>\$6.00</u>
<u>U. T. ARLINGTON:</u>			
U. S. Government Obligations (Direct)	\$2,000,000.00	\$2,000,000.00	\$0.00
<u>U. T. DALLAS:</u>			
U. S. Government Agencies (Non-Gtd.)	\$86,955.77	\$86,983.08	\$27.31
<u>U. T. EL PASO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$96,362.75	\$96,436.14	\$73.39
<u>U. T. SAN ANTONIO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$163,334.26	\$163,383.16	\$48.90
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>			
U. S. Government Obligations (Direct)	\$5,000,000.00	\$5,000,000.00	\$0.00
U. S. Government Agencies (Non-Gtd.)	170,904.45	171,063.22	158.77
	5,170,904.45	5,171,063.22	158.77
Net Reduction of Short Term Securities	147,199.82	147,199.82	0.00
	<u>\$5,318,104.27</u>	<u>\$5,318,263.04</u>	<u>\$158.77</u>
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>			
U. S. Government Agencies (Non-Gtd.)	\$2,990,369.50	\$2,990,531.70	\$162.20
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$83,643.41	\$83,649.12	\$5.71
Net Reduction of Short Term Securities	387,074.36	387,074.36	0.00
	<u>\$470,717.77</u>	<u>\$470,723.48</u>	<u>\$5.71</u>
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
U. S. Government Obligations (Direct)	\$5,000,000.00	\$5,000,000.00	\$0.00
U. S. Government Agencies (Non-Gtd.)	937,644.89	938,270.16	625.27
	<u>\$5,937,644.89</u>	<u>\$5,938,270.16</u>	<u>\$625.27</u>

INSTITUTIONAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED
 (January 1, 1994 through January 31, 1994)

1724

SECURITY	PAR VALUE	TOTAL PRINCIPAL COST	YIELD AT COST
<u>OPERATING FUNDS INVESTMENT POOL:</u>			
U. S. GOVERNMENT OBLIGATIONS (Direct)			
United States Treasury Notes:			
8.50%, 11/15/95	\$16,500,000.00	\$17,752,968.75	4.20%
4%, 1/31/96	14,000,000.00	13,963,906.25	4.14%
	<u>30,500,000.00</u>	<u>31,716,875.00</u>	<u>4.17%</u>
Net Short Term Securities	55,280,342.27	55,280,342.27	
	<u>\$85,780,342.27</u>	<u>\$86,997,217.27</u>	
 <u>U. T. ARLINGTON:</u>			
Net Short Term Securities	<u>\$86,556.08</u>	<u>\$86,556.08</u>	
 <u>U. T. AUSTIN:</u>			
Net Short Term Securities	<u>\$952,160.00</u>	<u>\$952,160.00</u>	
 <u>U. T. DALLAS:</u>			
Net Short Term Securities	<u>\$110,517.70</u>	<u>\$110,517.70</u>	
 <u>U. T. EL PASO:</u>			
Net Short Term Securities	<u>\$130,137.60</u>	<u>\$130,137.60</u>	
 <u>U. T. SAN ANTONIO:</u>			
Net Short Term Securities	<u>\$227,361.84</u>	<u>\$227,361.84</u>	
 <u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>			
Net Short Term Securities	<u>\$504,480.21</u>	<u>\$504,480.21</u>	
 <u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
Net Short Term Securities	<u>\$1,262,364.22</u>	<u>\$1,262,364.22</u>	
 <u>U. T. HEALTH CENTER - TYLER:</u>			
Net Short Term Securities	<u>\$36,502.05</u>	<u>\$36,502.05</u>	

INSTITUTIONAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(January 1, 1994 through January 31, 1994)

1725

SECURITY	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>OPERATING FUNDS INVESTMENT POOL:</u>				
U.S. GOVERNMENT OBLIGATIONS (Direct):				
U.S. Treasury Notes:				
7.875%, 2/15/96	\$10,000,000.00	\$10,708,762.10	\$10,739,062.50	\$30,300.40
8.875%, 2/15/96	30,000,000.00	32,691,003.66	32,790,625.00	99,621.34
U.S. GOVERNMENT AGENCIES (Non-Gtd.):				
FHLMC Balloon Gold PC:				
8.5%, 3/1/96	97,421.47	100,801.99	97,421.47	(3,380.52)
8% , 5/1/96	90,085.00	93,269.89	90,085.00	(3,184.89)
	<u>\$40,187,506.47</u>	<u>\$43,593,837.64</u>	<u>\$43,717,193.97</u>	<u>\$123,356.33</u>
<u>U. T. SYSTEM:</u>				
FHLMC Balloon Gold PC,				
7%, 4/1/97	\$1,383.95	\$1,387.95	\$1,393.95	\$6.00
Net Short Term Securities				
	110,686.53	110,686.53	110,686.53	0.00
	<u>\$112,080.48</u>	<u>\$112,074.48</u>	<u>\$112,080.48</u>	<u>\$6.00</u>
<u>U. T. ARLINGTON:</u>				
U.S. Treasury Notes				
4.875%, 1/31/94	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$0.00
<u>U. T. DALLAS:</u>				
FHLMC Balloon Gold PC:				
7%, 11/1/96	\$17,106.32	\$17,090.44	\$17,106.32	\$15.88
7%, 4/1/97	69,876.76	69,865.33	69,876.76	11.43
	<u>\$86,983.08</u>	<u>\$86,955.77</u>	<u>\$86,983.08</u>	<u>\$27.31</u>
<u>U. T. EL PASO:</u>				
FHLMC Balloon Gold PC:				
8.5%, 3/1/96	\$48,710.74	\$48,710.74	\$48,710.74	\$0.00
8%, 5/1/96	13,512.75	13,471.12	13,512.75	41.63
7%, 11/1/96	34,212.65	34,180.89	34,212.65	31.76
	<u>\$96,436.14</u>	<u>\$96,362.75</u>	<u>\$96,436.14</u>	<u>\$73.39</u>
<u>U. T. SAN ANTONIO:</u>				
FHLMC Balloon Gold PC:				
8.5%, 3/1/96	\$24,355.37	\$24,355.37	\$24,355.37	\$0.00
8%, 5/1/96	34,212.65	34,180.89	34,212.65	31.76
7%, 11/1/96	104,815.14	104,798.00	104,815.14	17.14
	<u>\$163,383.16</u>	<u>\$163,334.26</u>	<u>\$163,383.16</u>	<u>\$48.90</u>
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>				
U.S. Treasury Notes,				
4.875%, 1/31/94	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$0.00
FHLMC Balloon Gold PC,				
7%, 11/1/96	171,063.22	170,904.45	171,063.22	158.77
	5,171,063.22	5,170,904.45	5,171,063.22	158.77
Net Short Term Securities				
	147,199.82	147,199.82	147,199.82	0.00
	<u>\$5,318,263.04</u>	<u>\$5,318,104.27</u>	<u>\$5,318,263.04</u>	<u>\$158.77</u>

1726

INSTITUTIONAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)

(January 1, 1994 through January 31, 1994)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>				
FNMA Notes,				
7.55%, 1/10/94	\$2,800,000.00	\$2,800,000.00	\$2,800,000.00	\$0.00
FHLMC Balloon Gold PC:				
8%, 5/1/96	18,017.00	17,961.49	18,017.00	55.51
7%, 11/1/96	102,637.94	102,542.68	102,637.94	95.26
7%, 4/1/97	69,876.76	69,865.33	69,876.76	11.43
	<u>\$2,990,531.70</u>	<u>\$2,990,369.50</u>	<u>\$2,990,531.70</u>	<u>\$162.20</u>
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>				
FHLMC Balloon Gold PC:				
8.5%, 3/1/96	\$48,710.74	\$48,710.74	\$48,710.74	\$0.00
7%, 4/1/97	34,938.38	34,932.67	34,938.38	5.71
	83,649.12	83,643.41	83,649.12	5.71
Net Short Term Securities	387,074.36	387,074.36	387,074.36	0.00
	<u>\$470,723.48</u>	<u>\$470,717.77</u>	<u>\$470,723.48</u>	<u>\$5.71</u>
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>				
U.S. Treasury Notes,				
4.875%, 1/31/94	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$0.00
FHLMC Balloon Gold PC:				
8%, 5/1/96	72,068.00	71,845.98	72,068.00	222.02
7%, 11/1/96	342,126.45	341,808.91	342,126.45	317.54
7%, 4/1/97	524,075.71	523,990.00	524,075.71	85.71
	<u>\$5,938,270.16</u>	<u>\$5,937,644.89</u>	<u>\$5,938,270.16</u>	<u>\$625.27</u>

V. OTHER TRUST AND SPECIAL FUNDS

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Trust and Special Funds not in the Common Trust Fund, Medical Liability Self-Insurance Fund or Institutional Funds in December, 1993. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED

(December 1, 1993 through December 31, 1993)

<u>DESCRIPTION AND FUND</u> (DETAIL SCHEDULES FOLLOW)	<u>TOTAL PRINCIPAL COST</u>	<u>YIELD AT COST</u>
MUNICIPAL AND COUNTY BONDS:		
Pooled Income Fund	<u>\$63,924.25</u>	<u>7.15%</u>
EQUITY SECURITIES:		
MUTUAL FUNDS:		
Longhorn Scholarship Fund	<u>\$18,932.64</u>	N/A (1)
COMMON STOCKS:		
Pan American University Endowment	<u>\$125,553.50</u>	<u>1.28%</u>
NET PURCHASE OF SHORT TERM SECURITIES		
	<u>BOOK VALUE</u>	
Designated Funds	\$965,945.68	
Annuity and Life Income Funds	59,333.01	
Estates and Held in Trust by Others	637,214.92	
Agency Funds	<u>269,374.81</u>	
	<u>\$1,931,868.42</u>	

(1) Current yield is not calculated on Mutual Funds since scheduled income payments are not fixed at a constant rate

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF
(December 1, 1993 through December 31, 1993)

1729

DESCRIPTION AND FUND	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
(DETAIL SCHEDULES FOLLOW)			
DEBT SECURITIES:			
U. S. GOVT AGENCIES (NON-GTD):			
Pooled Income Fund	\$9,334.34	\$9,380.74	\$46.40
CORPORATE BONDS:			
J. Marion West Chair for Constructive Capitalism	\$2,479.30	\$2,698.48	\$219.18
Mike and Maxine K. Mebane Endowed Traveling Scholarship in Architecture	2,343.16	2,483.23	140.07
Jack G. Taylor Endowment Fund	2,132.20	2,320.71	188.51
UT-O-Philatelic Endowment Fund	1,239.06	1,349.24	110.18
UT-EP-Frank B. Cotton Endowment Trust	4,958.60	5,396.98	438.38
Pooled Income Fund	48,105.93	52,272.25	4,166.32
Robert and Alma Moreton 1983 Unitrust	1,234.19	1,349.30	115.11
UTMB-G-J. Fredric Mullins, M. D., Charitable Remainder Trust	17,912.87	17,963.39	50.52
	<u>\$80,405.31</u>	<u>\$85,833.58</u>	<u>\$5,428.27</u>
EQUITY SECURITIES:			
MUTUAL FUNDS:			
Dedman Merit Scholars Program	\$52,535.21	\$52,000.00	(\$535.21)
UTHSC-SA-Dr. Witten B. Russ Chair in Surgery	174,736.15	177,099.93	2,363.78
Michener 1990 Charitable Trust	1,370.09	1,428.68	58.59
Edgar O. and Melanie A. Weller Charitable Remainder Trust	7,601.58	7,083.50	(518.08)
	<u>\$236,243.03</u>	<u>\$237,612.11</u>	<u>\$1,369.08</u>
COMMON STOCKS:			
UT-D-Wilhelm Oscar Memorial Fund	\$3,050.50	\$3,050.50	\$0.00
SECURITIES RECEIVED BY GIFT OF BEQUEST:		<u>\$3,698,662.65</u>	
Total - All Securities		<u>\$4,034,539.58</u>	
NET REDUCTION OF SHORT TERM SECURITIES		TOTAL NET PROCEEDS (BOOK VALUE)	
Current Restricted Funds		\$9,414,658.12	
Other Endowment Funds		16,144,781.38	
		<u>\$25,559,439.50</u>	

OTHER TRUST AND SPECIAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED
 (December 1, 1993 through December 31, 1993)

1730

ISSUE AND FUND	PAR VALUE OR NO. OF SHARES	TOTAL PRINCIPAL COST	YIELD AT COST
DEBT SECURITIES:			
POOLED INCOME FUND:			
Fairview Hospital & Health MPLS (MBIA) 7%, 93 B Txbi Notes, 11/15/15	<u>\$65,000.00</u>	<u>\$63,924.25</u>	<u>7.15%</u>
EQUITY SECURITIES:			
MUTUAL FUNDS:			
LONGHORN SCHOLARSHIP FUND:			
Common Fund - Intermediate Cash Fund	17.28	<u>\$18,932.64</u>	N/A ⁽¹⁾
COMMON STOCKS:			
PAN AMERICAN UNIVERSITY ENDOWMENT:			
Abbott Laboratories	1,100	\$32,103.50	2.33%
Johnson & Johnson	700	31,017.00	2.35%
Toys R Us	800	32,748.00	0.00%
Wal-Mart Stores	1,000	29,685.00	0.44%
		<u>\$125,553.50</u>	<u>1.28%</u>

(1) Current yield is not calculated on Mutual Funds since scheduled income payments are not fixed at a constant rate

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (December 1, 1993 through December 31, 1993)

1731

SECURITY	PAR VALUE OR NO. OF SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES:				
J. MARION WEST CHAIR FOR CONSTRUCTIVE CAPITALISM: Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	<u>\$2,698.48</u>	<u>\$2,479.30</u>	<u>\$2,698.48</u>	<u>\$219.18</u>
MIKE AND MAXINE K. MEBANE ENDOWED TRAVELING SCHOLARSHIP IN ARCHITECTURE: Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	<u>\$2,483.23</u>	<u>\$2,343.16</u>	<u>\$2,483.23</u>	<u>\$140.07</u>
JACK G. TAYLOR ENDOWMENT FUND: Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	<u>\$2,320.71</u>	<u>\$2,132.20</u>	<u>\$2,320.71</u>	<u>\$188.51</u>
U. T. DALLAS PHILATELIC ENDOWMENT FUND: Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	<u>\$1,349.24</u>	<u>\$1,239.06</u>	<u>\$1,349.24</u>	<u>\$110.18</u>
U. T. EL PASO - FRANK B. COTTON TRUST ENDOWMENT FUND: Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	<u>\$5,396.98</u>	<u>\$4,958.60</u>	<u>\$5,396.98</u>	<u>\$438.38</u>
POOLED INCOME FUND:				
FNMA CMO 90-124 9%, 8/25/11	\$9,380.74	\$9,334.34	\$9,380.74	\$46.40
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	1,457.25	1,332.93	1,457.25	124.32
Indiana Michigan 8.375% 1st Mtge, 12/1/03	<u>50,000.00</u>	<u>46,773.00</u>	<u>50,815.00</u>	<u>4,042.00</u>
	<u>\$60,837.99</u>	<u>\$57,440.27</u>	<u>\$61,652.99</u>	<u>\$4,212.72</u>
ROBERT AND ALMA MORETON 1983 UNITRUST: Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	<u>\$1,349.30</u>	<u>\$1,234.19</u>	<u>\$1,349.30</u>	<u>\$115.11</u>
U.T. MEDICAL BRANCH-GALVESTON- J. FREDRIC MULLINS, M.D., CHARITABLE REMAINDER UNITRUST: Lomas Mtge CMO 9.7%, IV-C, 6/25/07	<u>\$17,963.39</u>	<u>\$17,912.87</u>	<u>\$17,963.39</u>	<u>\$50.52</u>
EQUITY SECURITIES:				
MUTUAL FUNDS:				
DEDMAN MERIT SCHOLARS PROGRAM: Common Fund - Intermediate Cash Fund	47.45	<u>\$52,535.21</u>	<u>\$52,000.00</u>	<u>(\$535.21)</u>
U.T. HEALTH SCIENCE CENTER-SAN ANTONIO- DR. WITTEN B. RUSS CHAIR IN SURGERY: Common Fund - Equity Fund	29.85	<u>\$174,736.15</u>	<u>\$177,099.93</u>	<u>\$2,363.78</u>

1732

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(December 1, 1993 through December 31, 1993)

SECURITY	NO. OF SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EQUITY SECURITIES (Continued):				
MUTUAL FUNDS (Continued):				
MICHENER 1990 CHARITABLE TRUST:				
Fidelity Fund	71.83	<u>\$1,370.09</u>	<u>\$1,428.68</u>	<u>\$58.59</u>
EDGAR O. AND MELANIE A. WELLER CHARITABLE REMAINDER TRUST:				
Fidelity Fund	374.89	<u>\$7,601.58</u>	<u>\$7,083.50</u>	<u>(\$518.08)</u>
COMMON STOCKS:				
U. T.-DALLAS-				
WILHELM OSCAR MEMORIAL FUND:				
Corp Fund 64	0	<u>\$3,050.50</u>	<u>\$3,050.50</u>	<u>\$0.00</u>
SECURITIES RECEIVED BY GIFT OR BEQUEST:				
EQUITY SECURITIES:				
CHANCELLOR'S COUNCIL:				
Oracle Systems	15.00		\$471.00	
Time Warner	22.76		1,000.00	
			<u>\$1,471.00</u>	
HARRY RANSOM CENTER (GIFT PUBLICATIONS):				
Clear Channel Communications	115.00		<u>\$4,444.60</u>	
VARIOUS DONORS - NATURAL SCIENCES:				
Consolidated Edison of NY	15.00		<u>\$484.11</u>	
CBA FOUNDATIONS:				
Dallas Semiconductor	80.00		<u>\$1,061.96</u>	
MOFFETT GIFT:				
Freeport McMoran	32,600.00		<u>\$604,677.17</u>	
CBA FOUNDATION REAL ESTATE PROGRAM:				
GFC Financial	40.00		<u>\$1,165.96</u>	
GRADUATE STUDENT FINANCIAL EXCELLENCE:				
Gillette	300.00		\$18,794.37	
Tele Communications	4,000.00		112,600.00	
Walgreen	3,000.00		121,195.95	
			<u>\$252,590.32</u>	
ANNUAL FUND:				
Office Depot	290.00		<u>\$9,649.42</u>	
PRESIDENTS' ASSOCIATES:				
Oracle Systems	15.00		\$471.00	
Time Warner	44.49		1,958.43	
			<u>\$2,429.43</u>	
DEAN'S EXCELLENCE FUND:				
Oracle Systems	66.00		<u>\$2,072.40</u>	

1733

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(December 1, 1993 through December 31, 1993)

SECURITY	NO. OF SHARES	NET SALES PROCEEDS
SECURITIES RECEIVED BY GIFT OR BEQUEST (Continued):		
EQUITY SECURITIES (Continued):		
LONGHORN FOUNDATION:		
Telefonos De Mexico ADR	26	<u>\$1,573.59</u>
SONYA CLARK MCDONALD MACHEMEHL ENDOWED PRESIDENTIAL SCHOLARSHIP:		
Vulcan Materials	18	<u>\$844.17</u>
U.T.-EL PASO-GIFT FROM DR. EDWARD EGBERT:		
National Medical Enterprises	246	<u>\$3,100.15</u>
U.T. - TYLER - PLEDGE FOR FINE ARTS COMPLEX:		
TCA Cable	19,802	<u>\$486,013.00</u>
U.T. SOUTHWESTERN MEDICAL CENTER-DALLAS-ANNE & ALAN FELD RESEARCH FUND IN HONOR OF DR. EUGENE FRENKEL:		
Clear Channel Communications	510	<u>\$21,750.77</u>
U.T. SOUTHWESTERN MEDICAL CENTER-DALLAS-DONALD HIBBERT FUND:		
Kimberly Clark	100	<u>\$5,239.82</u>
U.T. MEDICAL BRANCH-GALVESTON-CENTENNIAL CAMPAIGN:		
Loctite	100	<u>\$3,752.37</u>
U.T. MEDICAL BRANCH-GALVESTON-GIFT FROM DR. EDWARD EGBERT:		
National Medical Enterprises	246	<u>\$3,100.15</u>
U.T. HEALTH SCIENCE CENTER-HOUSTON-ANNUAL CAMPAIGN:		
Consolidated Stores	50	<u>\$1,038.71</u>
M.D. ANDERSON CANCER CENTER-HERMAN N. HIPPI RESEARCH FUND:		
Coca-Cola	30	<u>\$1,265.33</u>
M.D. ANDERSON CANCER CENTER-FULFILL THE PROMISE:		
Compaq Computer	69	\$5,098.92
Freeport McMoran	690	12,350.58
Pacific Gas & Electric	750	25,705.39
		<u>\$43,154.89</u>
M.D. ANDERSON CANCER CENTER-CAPITAL CAMPAIGN FOR VARIOUS DONORS:		
Informix	5,264	\$93,436.00
Pacific Gas & Electric	2,000	70,047.65
		<u>\$163,483.65</u>
M.D. ANDERSON CANCER CENTER-ANNUAL CAMPAIGN :		
Pennzoil	180	\$9,926.66
Procter & Gamble	16	906.36
		<u>\$10,833.02</u>

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (December 1, 1993 through December 31, 1993)

1734

SECURITY	NO. OF SHARES	NET SALES PROCEEDS
SECURITIES RECEIVED BY GIFT OR BEQUEST (Continued):		
EQUITY SECURITIES (Continued):		
THOS. H. LAW ENDOWMENT:		
Lin Broadcasting	10	<u>\$1,124.00</u>
FRIEND OF ALEC EXCELLENCE FUND:		
Dow Chemical	19	<u>\$1,090.56</u>
CHARLES A. MACHEMEHL, JR. ENDOWED PRESIDENTIAL SCHOLARSHIP:		
Vulcan Material	18	<u>\$850.92</u>
SHELBY H. CARTER, JR. AND PATRICIA CARTER REGENTS PROFESSORSHIP IN GLOBAL BUSINESS MARKETING:		
Coca-Cola	1,000	\$43,773.53
Philip Morris	1,000	55,273.15
		<u>\$99,046.68</u>
JEAN RALEIGH KINDLE AND W. L. (PUP) KINDLE ENDOWED SCHOLARSHIP FUND:		
Borden	200	\$3,129.89
Caremark International	100	1,764.94
		<u>\$4,894.83</u>
EDITH BLANCHE JENNINGS BURNS, RN ENDOWED SCHOLARSHIP IN NURSING:		
Amoco	195	<u>\$10,081.66</u>
WILLIAM S. LIVINGSTON FELLOWSHIP FUND:		
Medical Care America	28	<u>\$599.17</u>
HAL BOX FELLOWSHIP IN ARCHITECTURE:		
Time Warner	22.76	<u>\$1,000.00</u>
CHARLES AND ELIZABETH PROTHRO ENDOWMENT IN PHOTOGRAPHY:		
Teledyne	15,650	<u>\$407,903.62</u>
ROBERT C. JEFFREY ENDOWED PRESIDENTIAL SCHOLARSHIP IN COMMUNICATION:		
Time Warner	22.76	<u>\$1,000.00</u>
ROBERT C. DRUMMOND ENDOWED PRESIDENTIAL SCHOLARSHIP:		
Mobil	700	<u>\$54,090.69</u>
JOHN S. AND JAMES L. KNIGHT FOUNDATION CHAIR IN INTERNATIONAL JOURNALISM:		
Knight Ridder	16,120	<u>\$953,562.90</u>

1735

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(December 1, 1993 through December 31, 1993)

SECURITY	NO. OF SHARES	NET SALES PROCEEDS
SECURITIES RECEIVED BY GIFT OR BEQUEST (Continued):		
EQUITY SECURITIES (Continued):		
KELLY FEARING ENDOWED PRESIDENTIAL SCHOLARSHIP IN ART:		
Time Warner	398.26	<u>\$17,500.00</u>
U.T.-DALLAS-HISTORY OF AVIATION COLLECTION ENDOWMENT FUND:		
Abbott Laboratories	125	<u>\$3,565.51</u>
U.T. SOUTHWESTERN MEDICAL CENTER-DALLAS-SEAY BIOMEDICAL RESEARCH BUILDING FUND:		
Conseco	7,500	<u>\$434,020.50</u>
M.D. ANDERSON CANCER CENTER-LARRY AND PAT MCNEIL PROFESSORSHIP IN CANCER RESEARCH:		
Pacific Gas & Electric	2,400	<u>\$82,857.23</u>
ESTATE OF MAGGIE DEE STELL:		
Interco	19	\$254.59
Interco - warrants	7	<u>23.80</u>
		<u>\$278.39</u>

REPORT ON SECURITIES TRANSACTIONS -- The following securities transactions have been made for the Trust and Special Funds not in the Common Trust Fund, Medical Liability Self-Insurance Fund or Institutional Funds in January, 1994. The Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(January 1, 1994 through January 31, 1994)

<u>DESCRIPTION AND FUND</u>	<u>TOTAL PRINCIPAL COST</u>	<u>YIELD AT COST</u>
(DETAIL SCHEDULES FOLLOW)		
EQUITY SECURITIES:		
MUTUAL FUNDS:		
MDACC-Anna Crouchet and C. P. Simpson Quasi-Endowment Fund	<u>\$68,093.24</u>	(1) N/A
NET PURCHASE OF SHORT TERM SECURITIES		
	<u>BOOK VALUE</u>	
Designated Funds	\$72,389.29	
Current Restricted Funds	3,832,272.73	
Other Endowment Funds	8,570,762.73	
Annuity and Life Income Funds	<u>28,036.50</u>	
	<u>\$12,503,461.25</u>	

(1) Current yield is not calculated on Mutual Funds since scheduled income payments are not fixed at a constant rate

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF
(January 1, 1994 through January 31, 1994)

1737

DESCRIPTION AND FUND	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
(DETAIL SCHEDULES FOLLOW)			
DEBT SECURITIES:			
U. S. GOVT OBLIGATIONS (Direct):			
UTSWMC-D-Carl J. and Hortense M. Thomsen Seven Percent Trust	\$97,375.00	\$100,000.00	\$2,625.00
U. S. GOVT OBLIGATIONS (Gtd):			
Carl and Agnes Stockard Memorial Endowment	\$9,177.00	\$10,000.00	\$823.00
UT-D-Philatelic Endowment Fund	4,588.51	5,000.00	411.49
Pooled Income Fund	5,000.00	5,000.00	0.00
Robert and Alma Moreton 1983 Unitrust	5,000.00	5,000.00	0.00
Leila A. Oliver Charitable Trust	10,000.00	10,000.00	0.00
R. D. Woods Unitrust	5,000.00	5,000.00	0.00
UTMB-G-J. Fredric Mullins, M. D., Charitable Remainder Trust	20,000.00	20,000.00	0.00
	<u>\$58,765.51</u>	<u>\$60,000.00</u>	<u>\$1,234.49</u>
CORPORATE BONDS:			
MDACC-Miscellaneous Gifts for Resale	\$0.50	\$1,904,400.00	\$1,904,399.50
J. Marion West Chair for Constructive Capitalism	2,648.46	2,881.35	232.89
Mike and Maxine K. Mebane Endowed Traveling Scholarship in Architecture	2,503.54	2,651.51	147.97
Jack G. Taylor Endowment Fund	2,277.67	2,477.96	200.29
UT-D-Philatelic Endowment Fund	1,323.58	1,440.68	117.10
UT-EP-Frank B. Cotton Endowment Trust	5,296.90	5,762.70	465.80
Pooled Income Fund	1,423.24	1,555.99	132.75
Robert and Alma Moreton 1983 Unitrust	1,317.82	1,440.74	122.92
	<u>\$16,791.71</u>	<u>\$1,922,610.93</u>	<u>\$1,905,819.22</u>
SECURITIES RECEIVED BY GIFT OF BEQUEST:		<u>\$1,965,594.69</u>	
Total - All Securities		<u>\$4,048,205.62</u>	
NET REDUCTION OF SHORT TERM SECURITIES		TOTAL NET PROCEEDS (BOOK VALUE)	
Estates and Held in Trust by Others		\$100,569.10	
Agency Funds		367,094.28	
		<u>\$467,663.38</u>	

OTHER TRUST AND SPECIAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED
 (January 1, 1994 through January 31, 1994)

1738

ISSUE AND FUND	NO. OF SHARES	TOTAL PRINCIPAL COST	YIELD AT COST
EQUITY SECURITIES:			
MUTUAL FUNDS			
MD ANDERSON CANCER CENTER - ANNA CROUCHET AND C. P. SIMPSON QUASI-ENDOWMENT:			
Common Fund - Intermediate Cash Fund	61.83	<u>\$68,093.24</u>	N/A ⁽¹⁾

(1) Current yield is not calculated on Mutual Funds since scheduled income payments are not fixed at a constant rate

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(January 1, 1994 through January 31, 1994)

1739

SECURITY	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES:				
MD ANDERSON CANCER CENTER-MISCELLANEOUS GIFTS HELD FOR RESALE:				
King Ranch Promissory Note 6%, 1/2/94	\$1,904,400.00	\$0.50	\$1,904,400.00	\$1,904,399.50
J. MARION WEST CHAIR FOR CONSTRUCTIVE CAPITALISM:				
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	\$2,881.35	\$2,648.46	\$2,881.35	\$232.89
MIKE AND MAXINE K. MEBANE ENDOWED TRAVELING SCHOLARSHIP IN ARCHITECTURE:				
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	\$2,651.51	\$2,503.54	\$2,651.51	\$147.97
CARL AND AGNES STOCKARD MEMORIAL ENDOWMENT:				
Washington Metro 7.35% Bonds SER B, 7/1/12	\$10,000.00	\$9,177.00	\$10,000.00	\$823.00
JACK G. TAYLOR ENDOWMENT FUND:				
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	\$2,477.96	\$2,277.67	\$2,477.96	\$200.29
U. T. DALLAS PHILATELIC ENDOWMENT FUND:				
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	\$1,440.68	\$1,323.58	\$1,440.68	\$117.10
Washington Metro 7.35% Bonds SER B, 7/1/12	5,000.00	4,588.51	5,000.00	411.49
	<u>\$6,440.68</u>	<u>\$5,912.09</u>	<u>\$6,440.68</u>	<u>\$528.59</u>
U. T. EL PASO - FRANK B. COTTON TRUST ENDOWMENT FUND:				
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	\$5,762.70	\$5,296.90	\$5,762.70	\$465.80
POOLED INCOME FUND:				
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	\$1,555.99	\$1,423.24	\$1,555.99	\$132.75
Washington Metro 7.35% Bonds SER B, 7/1/12	5,000.00	5,000.00	5,000.00	0.00
	<u>\$6,555.99</u>	<u>\$6,423.24</u>	<u>\$6,555.99</u>	<u>\$132.75</u>
ROBERT AND ALMA MORETON 1983 UNITRUST:				
Coll Mtg CMO 40C 8.8% GNMA CL C, 4/1/18	\$1,440.74	\$1,317.82	\$1,440.74	\$122.92
Washington Metro 7.35% Bonds SER B, 7/1/12	5,000.00	5,000.00	5,000.00	0.00
	<u>\$6,440.74</u>	<u>\$6,317.82</u>	<u>\$6,440.74</u>	<u>\$122.92</u>
LEILA A. OLIVER CHARITABLE TRUST:				
Washington Metro 7.35% Bonds SER B, 7/1/12	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)

1740

(January 1, 1994 through January 31, 1994)

SECURITY	PAR VALUE OR NO. OF SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES (Continued):				
R. D. WOODS UNITRUST, Washington Metro 7.35% Bonds SER B, 7/1/12	<u>\$5,000.00</u>	<u>\$5,000.00</u>	<u>\$5,000.00</u>	<u>\$0.00</u>
U.T. SOUTHWESTERN MEDICAL CENTER-DALLAS- CARL J. AND HORTENSE M. THOMSEN SEVEN PERCENT TRUST: U. S. Treasury Note 7%, 1/15/94	<u>\$100,000.00</u>	<u>\$97,375.00</u>	<u>\$100,000.00</u>	<u>\$2,625.00</u>
U.T. MEDICAL BRANCH-GALVESTON- J. FREDRIC MULLINS, M.D., CHARITABLE REMAINDER UNITRUST: Washington Metro 7.35% Bonds SER B, 7/1/12	<u>\$20,000.00</u>	<u>\$20,000.00</u>	<u>\$20,000.00</u>	<u>\$0.00</u>
SECURITIES RECEIVED BY GIFT OR BEQUEST:				
EQUITY SECURITIES:				
CHANCELLOR'S COUNCIL:				
American Tel & Tel	10		\$537.73	
Olsten	36		994.72	
			<u>\$1,532.45</u>	
U. T. ARLINGTON - AREOSPACE DEPARTMENT:				
Southwest Airlines	50		<u>\$1,838.68</u>	
PRESIDENTS' ASSOCIATES:				
American Tel & Tel	20		<u>\$1,075.46</u>	
COLLEGE OF NATURAL SCIENCES:				
American Tel & Tel	20		<u>\$1,075.46</u>	
LONGHORN FOUNDATION:				
American Tel & Tel	20		\$1,075.47	
Dallas Semiconductor	50		701.22	
Forest Labs	27		1,203.36	
Pennzoil	75		4,061.11	
			<u>\$7,041.16</u>	
DEPARTMENT OF CHEMISTRY:				
American Tel & Tel	10		<u>\$537.74</u>	
EYES OF TEXAS CLUB/EX-STUDENTS ASSOC.,				
American Tel & Tel	10		<u>\$537.73</u>	
MEN'S ATHLETICS:				
Farm & Home Financial	100		<u>\$2,590.00</u>	
U. T. -EL PASO-ALZHEIMERS DISEASE RESEARCH PROJECT:				
American Brands	50		<u>\$1,738.69</u>	
U. T. -SAN ANTONIO-INSTITUTE OF TEXAN CULTURES:				
Olsten	90		<u>\$2,486.81</u>	

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (January 1, 1994 through January 31, 1994)

1741

SECURITY	NO. OF SHARES	NET SALES PROCEEDS
SECURITIES RECEIVED BY GIFT OR BEQUEST (Continued)		
EQUITY SECURITIES (Continued):		
U. T. SOUTHWESTERN MEDICAL CENTER-DALLAS- CANCER RESEARCH FUND FOR RESEARCH OF DR. JOHN MINNA:		
ITT	36	\$3,326.28
Philip Morris	300	16,656.94
		<u>\$19,983.22</u>
U. T. SOUTHWESTERN MEDICAL CENTER-DALLAS- ANN AND ALAN FELD RESEARCH FUND:		
Wal-Mart	49	\$1,262.93
U. T. HEALTH SCIENCE CENTER-HOUSTON- BENEFIT OF THE GLADYS M. THOMAS LIBRARY IN THE INSTITUTE OF MOLECULAR MEDICINE:		
Price T. Rowe	1,500	\$42,600.00
M.D. ANDERSON CANCER CENTER-HOMER MYELOMA RESEARCH DIRECTED BY DR. ALEXANIAN		
Allergan	450	\$10,135.91
M.D. ANDERSON CANCER CENTER-BERNICE KAYE FUND:		
American International Group	117	\$9,962.21
M. D. ANDERSON CANCER CENTER-DR. MOSHE TALPAZ:		
Atmel	198	\$6,415.20
Coventry	484	20,037.60
Long Island Lighting	166	3,746.66
Oracle Systems	90	2,623.50
		<u>\$32,822.96</u>
M.D. ANDERSON CANCER CENTER-ANNUAL CAMPAIGN :		
Battle Mountain Gold	100	\$1,177.46
Exxon	18	1,138.91
Genuine Parts	25	934.96
Occidental Petroleum	15	255.37
		<u>\$3,506.70</u>
BELLE AND WILLIAM BENSON MEMORIAL SCHOLARSHIP FUND:		
American Annuity Group	150	\$1,391.20
CBA CENTURY CLUB UNRESTRICTED ENDOWMENT FUND:		
Banc One	125	\$4,440.48
JOSEPH C. AND ELIZABETH C. WALTER, JR. GEOLOGY LIBRARY FUND:		
Pennzoil	45	\$2,408.54
CHARLES CONRADT MEMORIAL ENDOWED SCHOLARSHIP:		
American Tel & Tel	10	\$537.73
THE TONY KENNARD FRIEND OF ALEC EXCELLENCE FUND IN THE COLLEGE OF ENGINEERING:		
Sun	33	\$1,015.54

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
 (January 1, 1994 through January 31, 1994)

1742

SECURITY	NO. OF SHARES	NET SALES PROCEEDS
SECURITIES RECEIVED BY GIFT OR BEQUEST (Continued):		
EQUITY SECURITIES (Continued)		
PAT AND HOMER L. LUTHER, JR. PRESIDENTIAL SCHOLARSHIP: CML Group	1,020	<u>\$24,709.65</u>
FACULTY FELLOWSHIP RESEARCH FUND: Sysco	35,000	<u>\$967,242.64</u>
U. T. SOUTHWESTERN MEDICAL CENTER-DALLAS- ROBERT S. STERNBERG ENDOWMENT FUND FOR EMERGENCY CARDIAC CARE: International Business Machines	90	<u>\$5,215.52</u>
U. T. SOUTHWESTERN MEDICAL CENTER-DALLAS- SEAY BIOMEDICAL RESEARCH BUILDING FUND: Conseco	5,000	<u>\$325,649.12</u>
U. T. SOUTHWESTERN MEDICAL CENTER-DALLAS- MONTGOMERY FUND FOR RESEARCH IN NEUROLOGICAL DISEASE: Cherry	1,000	<u>\$20,400.00</u>
U. T. SOUTHWESTERN MEDICAL CENTER-DALLAS- MRS. GENE H. (KATHRYNE) BISHOP PEDIATRIC RESEARCH FUND: Life Partners Group	25,000	<u>\$471,856.16</u>

VI. TRUST FUND REAL ESTATE TRANSACTIONS

LAND AND INVESTMENT REPORT

For Month Ended February 28, 1994

TRUST FUND REAL ESTATE TRANSACTIONS

The following documents have been executed pursuant to the U. T. System Trust Fund Real Estate Policy Statement which was approved and amended by the Board of Regents at its August 1991 meeting. The Vice Chancellor for Asset Management requests the approval of each transaction.

SALES & EXCHANGES

Component: U. T. Austin (10%)
(Other owners: U. T. Austin Law School Foundation (40%), and Southern Methodist University (50%))

Donor/Fund Name: Estate of Lylla Walker Arant

Asset ID: N/A

BOR Acceptance Date: October 13-14, 1983

Use of Funds: Israel Dreeben Memorial Scholarship Fund in the School of Law at the University of Austin

Legal Description: Undivided interest in the surface estate of the following described real property located in Tarrant County, Texas:

Being a portion of Lot 9 in Block 4 of Richland Hills South, First Filing, an Addition to the City of Richland Hills, Tarrant County, Texas, described as follows: Beginning at the Northeast corner of Lot 9, Block 4, Richland Hills South, said point being also the Southeast corner of Lot 8, Block 4, Richland Hills South, First Filing; Thence Southerly, along the East line of Lot 9, 11.2 feet; Thence northwesterly, 89 feet to the point in the common line between Lot 9 and Lot 8; Thence Easterly, along said common line, 89.5 feet to the Place of Beginning.

Grantor: Board of Regents of the University of Texas System

Grantee: Billy G. and Margaret N. Van Huss
P. O. Box 14127
Fort Worth, Texas 76117

Terms: Effective Date: November 4, 1993
Gross Sales Price: N/A
Closing Costs: N/A

Background Information:

The lot referenced above is the remaining parcel of land distributed through the Estate of Lylla Walker Arant by Distribution Deed in 1979. This parcel is a small triangular portion of the back part of Lot 9 and is landlocked. It appears that this triangular parcel was forgotten in the sales involving Lots 8 and 9 that occurred after 1956, prior to the Estate distribution. The lot has no value to anyone else except the current owner of Lot 8. In fact, it is the opinion of the title company that the current owner of Lot 8 would have superior title to the property by virtue of adverse possession and the strips and gores doctrine. The title company states that the chain of title does convey the property, but without warranty.

It is the recommendation of Fidelity National Title, the Office of General Counsel, and the Office of Endowment Real Estate that the simplest and best way to clear the title to the triangular parcel is to quitclaim it to Mr. and Mrs. Van Huss, the current owner of Lot 8. The other owners - Southern Methodist University and the U. T. Austin Law School Foundation - concur with this transaction.

SALES & EXCHANGESQUITCLAIM

Component: U. T. Austin

Donor/Fund Name: Borden-Superior Dairies

Asset ID: 100015

BOR Acceptance Date: December 1985

Use of Funds: Unrestricted use and benefit of U. T. Austin

Legal Description: 8,856 square feet of land, more or less, being a portion of Lots One (1) and Two (2), Block 13, ORIGINAL CITY OF AUSTIN, Austin, Travis County, Texas

Grantor: Board of Regents of the University of Texas System

Grantee: City of Austin
P. O. Box 1088
Austin, Texas 78767

Terms: Date: 3/2/94
Gross Sales Price: \$292,250
Financing: N/A
Closing Costs: N/A
Net Proceeds: Net proceeds applied to acquisition of City streets rights-of-way on the U. T. Austin campus

PROPERTY EXCHANGE AGREEMENT

Component: U. T. Austin

Legal Description: 33,567 square feet of land being 0.314 of one acre or 13,657 square feet of land, same being a portion of Cole Street, as dedicated in Christian & Fellman's Subdivision, A subdivision in the City of Austin, Travis County, Texas, of record in Book 1, Page 73, Plat Records of Travis County, Texas; said 0.314 of one acre of land surveyed by McGray & McGray Land Surveyors, Inc. and being more particularly described by metes and bounds in a survey by McGray and McGray Land Surveyors, Inc., 3301 Hancock Drive, Suite 6, Austin, Texas 78731, dated 3/25/88, and 0.457 of one acre or 19,910 square feet of land, same being a portion of East 24th Street, same being Deitrich Street as dedicated in Christian & Fellman's Subdivision, a Subdivision in the City of Austin, Travis County, Texas, said 0.457 of one acre of land surveyed by McGray and McGray Land Surveyors, Inc., 3301 Hancock Drive, Suite 6, Austin, Texas 78731, dated 3/25/88.

Grantor: City of Austin

Grantee: Board of Regents of the University of Texas System for and on behalf of the University of Texas at Austin

Terms: Date: 3/2/94
Gross Sales Price: \$423,000
Balance Due to City: \$130,750 to be settled by exchanges of other properties within two years

Background Information:

U. T. Austin plans to begin construction of its new football practice and soccer fields as soon as possible in order to complete the fields for use beginning in the Fall 1994. The new fields are to be built in the northeast portion of the campus between Red River Street and Interstate Highway 35. Most of the land which is needed for this project has been assembled by U. T. Austin through the purchase of privately-owned parcels of land and the no cost vacation of some streets by the City of Austin. In order to complete the assemblage of the site, it is necessary to acquire the remaining portions of East 24th Street and Cole Street which bisect the property. City of Austin policy no longer permits the vacation of streets without compensation. Thus representatives of U. T. Austin

and the City of Austin have negotiated the recommended land exchange agreement which was approved by the Board at its December 1993 meeting.

In exchange for vacating 33,567 square feet of city-owned street right-of-way valued at \$423,000, the University will convey an 8,856 square foot parcel of trust real estate adjacent to the Austin Convention Center to the City. The University-owned parcel to be traded, which is part of a 1985 gift of real estate by Borden-Superior Dairies, is currently held as an unrestricted trust property and is valued at \$292,250. The agreement allows the \$130,750 balance which is due the City to be settled by exchanges of other properties between the parties over the next two years. In the event that either the University or the City owes the other any money at the end of the two-year period, the account may be settled by the payment of cash or the agreement may be extended by mutual consent of the parties. Upon completion of the transaction, the right-of-way acquired will become part of the U. T. Austin campus.

SALES & EXCHANGES

Component:	U. T. M.D. Anderson Cancer Center	
Donor/Fund Name:	C. P. and Anna Crouchet Simpson Quasi-Endowment	
Asset ID:	800021	
BOR Acceptance Date:	December 1989	
Use of Funds:	For expenditures for acquiring real estate, funding capital improvements, and other discretionary purposes	
Legal Description:	Lots 8 and 21, Block 4, University Park Addition, Harris County, Texas	
Grantor:	Board of Regents of the University of Texas System	
Grantee:	The Lanair Company, Inc. 1015 Swanson Houston, Texas 77030	
Terms:	Date:	12/30/93
	Gross Sales Price:	\$115,000.00
	Financing:	N/A
	Closing Costs:	\$ 5,845.00
	Net Proceeds:	\$109,155.00

Background Information:

This property is part of 10.248 acres purchased for long range future campus development with funds available from the C. P. and Anna Crouchet Simpson Quasi-Endowment. Several small tracts out of the original 10.248 acres purchased have been identified as excess property and are now available for resale. The original cost for this parcel was \$63,293.31.

SALE

Component: U. T. M.D. Anderson Cancer Center

Donor/Fund Name: Homer Ammann Trust

Asset ID: 806005

BOR Acceptance Date: April 1987/June 1989

Use of Funds: Specific research programs to be determined at a later date

Legal Description: 25% interest in 51.149 acres, James Alexander Survey, Abstract No. 778, Colorado County, Texas

Grantor: The Board of Regents of the University of Texas System

Grantee: John L. Korenek, Jr.
Route 1, Box 53
Garwood, Texas 77442

Terms:

Date:	12/20/93
Gross Sales Price:	\$43,476.65
Net Sale Proceeds	\$39,380.67
Financing:	Cash Sale
Pro Rata Share:	25% of net sale proceeds being \$9,845.17

Background Information:

The Homer Ammann Trust is comprised of real estate holdings, mineral and royalty interests, farm equipment, livestock, and cash investments. The U.T. M.D. Anderson Cancer Center's 25% share of the Trust was valued at approximately \$1.1 million in 1987. The mineral interest was retained by U.T. and the other beneficiaries.

SALES & EXCHANGES

Component: U. T. M. D. Anderson Cancer Center

Donor/Fund Name: Homer Ammann Trust

Asset ID: 806009 (Mortgage 807013)

BOR Acceptance Date: April 1987/June 1989

Use of Funds: Specific research programs to be determined at a later time

Legal Description: 187 acres out of 548 acres, G. & B. N. R. R. Co. Survey

Grantor: Board of Regents of the University of Texas System

Grantee: Mr. Joe J. Janecka, Jr.
5015 F.M. 2218
Richmond, Texas 77469

Terms:

Date:	10/24/89
Gross Sales Price:	\$139,304.85
Sale Proceeds (before financing)	\$ 20,000.00
Closing Costs:	\$ 1,338.11
Commission:	N/A
Pro Rata Share:	\$4,669.47 (25% of net sale proceeds being \$18,661.89)
Financing:	\$119,304.85 @ 10% interest amortized over 20 years with a 10 year balloon

Background Information:

A Correction Special Warranty Deed with Vendor's Lien was prepared and recorded for the previous sale of this property that was reported at the February 1990 BOR meeting via the Trust Fund Real Estate Docket. This Deed was made in place of a Special Warranty Deed executed by Grantors to Grantees, dated October 24, 1989, wherein the granting clause and the express reservation of the vendor's lien were left out.

A note was retained by the Sellers for \$119,304.85, bearing interest at 10%, payable in monthly installments, beginning December 1, 1989 for 10 years. The Baptist Foundation of Texas, 2001 Bryan, #1500, Dallas, Texas, 75201-3003, will act as the collection agent and will make annual distributions of the principal and interest payments, less a 5% service fee. Minerals in this conveyance are reserved unto the Grantor.

SALE

Component: U. T. M.D. Anderson Cancer Center

Donor/Fund Name: Homer Ammann Trust

Asset ID: 806010, 806011, 806012

BOR Acceptance Date: April 1987/June 1989

Use of Funds: Specific research programs to be determined at a later date

Legal Description: 25% interest in 323.389 acres, more or less, out of the I.R.R. Co. Survey No. 21, Abstract No. 411, Thomas J. Oakes Survey, Abstract No. 548, and Eugene Bodungen Survey, Abstract No. 752, Wharton County, Texas

Grantor: The Board of Regents of the University of Texas System

Grantee: Leon J. Maismer
518 Aron Street
Baytown, Texas 77520

Terms:

Date:	12/20/93
Gross Sales Price:	\$190,799.51
Net Sale Proceeds	\$ 26,810.26
Financing:	\$146,312.62
Pro Rata Share:	25% of net sale proceeds being \$6,702.57

Background Information:

The Homer Ammann Trust is comprised of real estate holdings, mineral and royalty interests, farm equipment, livestock, and cash investments. The U.T. M.D. Anderson Cancer Center's 25% share of the Trust was valued at approximately \$1.1 million in 1987. The mineral interest was retained by U.T. and the other beneficiaries.

LEASE AMENDMENT

Component: U. T. Health Science Center - Houston

Donor/Fund Name: Richard and Stephanie Langenstein

Asset ID: 600003

BOR Acceptance Date: August 1992

Use of Funds: To provide staffing, training, and research and development expertise and experience to U. T. Burn Center at Hermann Hospital

Legal Description: 7350 Kirby Lane, #24, Bradford Townhomes, Houston, Harris County, Texas

Tenant: John H. and Mary C. Trolinger

Terms:

Date:	12/22/93
Rent:	\$925/month
Rent Schedule:	1/1/94-12/31/94
Taxes:	Paid by UTHSC - Houston
Insurance:	Paid by Bradford Community Association
Maintenance:	Paid by Bradford Community Association

Background Information:

Mrs. Langenstein is an engineer with Phillips Petroleum Company and Mr. Langenstein is a graduate of the University of Houston Law School. Mrs. Langenstein is a burn patient who was treated at Hermann Hospital, and the gift of this townhome was made in gratitude for the care and treatment extended to her as a result of her injuries. UTHSC - Houston pays monthly homeowners association dues on the property to the Bradford Community Association. Previous unsuccessful marketing of the property resulted in the decision to continue leasing the property to generate income for the U. T. Health Science Center - Houston Burn Center Fund. There are extensive repairs which are going to be done to the townhome complex during this fiscal year and which should be completed by December 1994 at which time an assessment will be made to determine market conditions for the sale of the property.

UNDERGROUND EASEMENT

Component: U. T. Austin

Donor/Fund Name: George W. Brackenridge

Asset ID: 101650

BOR Acceptance Date: October 1910

Legal Description: A 7-1/2 foot wide strip of land out of and being a part of Lot 10, of the Stratford Hills Section I, a subdivision in the City of Austin, Travis County, Texas, according to the plat thereof recorded in Plat Book 80, Pages 288-289, Plat Records of said County, and

A 7-1/2 foot wide strip of land out of and being the west 7-1/2 feet of Lots 18, 19, and 20, Block "A" of Stratford Hills Section I, a subdivision in Travis County, Texas, according to the plat thereof recorded in Plat Book 89, Pages 288-289 of the Plat Records of said County.

Grantee: City of Austin
P. O. Box 1088
Austin, Texas 78767

Type Easement: 7-1/2' underground easement to enter and place, construct, operate, repair, maintain and replace electric lines and systems, and to allow telephone lines to be constructed and maintained when placed on the same pole facilities, and to cut and trim trees and shrubbery and remove obstructions to the extent necessary to keep them clear of said electric lines and systems, upon and across the Property.

Terms: Date: November 22, 1991
Consideration: N/A
Term: Perpetual

Background Information:

Pursuant to authority granted by the Board of Regents in Executive Session at its October 1991 meeting, Stratford Hills Subdivision I was sold and reported to the BOR at the February 1992 meeting. This underground easement was granted to the City of Austin in order to provide and maintain underground electric lines and systems to the subdivision. The documents were executed prior to the sale of Section I by U. T. Austin.

EASEMENT AND RIGHT OF WAY

Component: U. T. Austin

Donor/Fund Name: George W. Brackenridge

Asset ID: 101650

BOR Acceptance Date: October 1910

Legal Description: 10' strip of land out of Lot 7, Block A, Stratford Hills Section III, a subdivision in Travis County, Texas, according to plat thereof recorded in Plat Book 89, Pages 292-293, Plat Records - NE ten (10) feet of Lot 7 being bounded as follows: On the northeast, northwest and southeast by the northeast, northwest and southeast lines, respectively, of said Lot 7; on the southwest by a line parallel with and ten (10) feet from the northeast line of said Lot 7.

Grantee: City of Austin
P. O. Box 1088
Austin, Texas 78767

Type Easement: 10' easement and right of way over, under, along and across the Property to place, construct, operate, repair, maintain, inspect and replace electric lines and systems, consisting of one or more underground electric distribution lines and all necessary or desirable structures and appurtenances to allow telephone and cable television lines to be constructed and maintained when placed in the same trench, and to cut and trim trees and shrubbery and remove obstructions to the extent necessary to keep them clear of said Facilities, and permit Grantee unimpeded access to the Facilities.

Terms: Date: August 31, 1992
Consideration: N/A
Term: Perpetual

Background Information:

Pursuant to authority granted by the Board of Regents in Executive Session at its April 1992 meeting, Stratford Hills Subdivision III was sold with U. T. Austin retaining Lot 7 in Section III for sale at a later date. This easement and right of way was granted to the City of Austin in order to provide underground electric, telephone and cable television line service to the lot.

PUBLIC UTILITY EASEMENT AND TEMPORARY WORKING SPACE EASEMENT

Component: U. T. Austin

Donor/Fund Name: George W. Brackenridge

Asset ID: 101650

BOR Acceptance Date: October 1910

Legal Description: 1535-square-foot (0.035-acre) tract being a portion of a 0.784-acre tract of land conveyed by Special Warranty Deed to the University of Texas at Austin by instrument recorded in Vol. 11337 Page 924 of the real property records of Travis County, Texas, said 1535-square-foot tract of land being in the form of a strip 15.00 feet wide (perpendicular measurement) Travis County, Texas

Grantee: City of Austin
P. O. Box 1088
Austin, Texas 78767

Type Easement & Terms: Public Utility Easement - 15 foot public utility easement for the construction, operation, maintenance, replacement, upgrade, and repair of public utility lines in, over, upon, under and across the property.
Date: December 23, 1993
Consideration: \$2000.00
Term: Perpetual

Temporary Working Space Easement - for the purpose of construction of a wastewater line in, upon, under and to access the abutting land and making connections therewith.
Date: December 23, 1993
Consideration: Upon the condition that Grantee will at all times after doing any work in connection with the construction or repair of said wastewater line will restore the surface of said premises to similar or better condition in which the same was found before such work was undertaken.
Term: Ends September 30, 1994

Background Information:

With the development of three subdivisions of the Brackenridge Stratford Tract by U. T. Austin, the City of Austin agreed to complete the Stratford Wastewater Improvements project for service to the subdivisions. The public utility easement and temporary working space easement were executed on December 23, 1993 to allow construction working space and the necessary easement for the wastewater construction project by the City of Austin.

TEMPORARY EASEMENT

Component: U. T. Austin

Donor/Fund Name: George W. Brackenridge

Asset ID: 101100

BOR Acceptance Date: October 1910

Legal Description: Three (3) strips of land ten (10) feet in width
Daniel J. Gilbert Survey
Travis County, Texas

Grantee: City of Austin
Austin, Texas

Type Easement: Three (3) underground electric utility and
distribution lines in, under, along and across
the above described 10-foot wide strips of land
in Travis County, Texas

Terms: Date: June 16, 1993
Consideration: N/A
Term: Temporary

Background Information:

Pursuant to authority granted by the Board of Regents in Executive Session at its April 1992 meeting, a 2.582 acre parcel of land in the Brackenridge Tract known as the Boat Town Site was ground leased to Oyster Investment Corporation on April 13, 1992. This temporary easement allows three underground electric utility and distribution lines to be installed on the premises by the City of Austin.

Oil and Gas Lease

Component: U. T. Austin

Donor/Fund Name: Donald D. Harrington Fellows Program

BOR Acceptance Date: March 17, 1992

Gross Mineral Acres: 337

Net Mineral Acres: 13.5

Legal Description: 337 acres, more or less, out of the J. Coryell Survey, Abstract #261, Grayson County, Texas

Lessee: F & L Co.
P. O. Box 8546
Wichita Falls, Texas 76307

Terms:

Bonus Per Acre:	\$25.00
Total Bonus:	\$337.50
Royalty:	1/6th
Rental:	paid up
Lease Term:	three (3) years
Lease Date:	November 22, 1993

Oil and Gas Lease

Component: U.T. Austin

Donor/Fund Name: Clara Bates-Nisbet Endowment

BOR Acceptance Date: October 11, 1991

Use of Funds: College of Fine Arts Endowment Fund

Gross Mineral Acres: 80 acres

Net Mineral Acres: 16.6667

Legal Description: West Half of the Southwest Quarter of Section 11, Township 6 North, Range 26 East, LeFlore County, Oklahoma

Lessee: Aztec Energy Corporation
7515 Greenville Avenue, Suite 312
Dallas, Texas 75231

Terms:

Bonus per acre:	\$10
Total bonus:	\$166.67
Royalty:	1/8
Rental:	paid up
Lease Term:	3 years
Lease Date:	January 6, 1994
Special Provisions:	Depth restriction to the deepest member of the Hartshorne formation (approx. 2,000')

Oil and Gas Lease

1756

Component: U. T. M.D. Anderson Cancer Center

Donor/Fund Name: Irl F. Kennerly Fund for Cancer Research

BOR Acceptance Date: 2/11/88

Gross Mineral Acres: 3,056.3

Net Mineral Acres: 7.96

Legal Description: All of the N/2 of Section 51 containing 320 acres;
All of Section 53 containing 640 acres;
All of Section 55 containing 640 acres;
Part of Section 59 containing 105.3 acres;
All of Section 71 containing 640 acres;
Part of Section 73 containing 71 acres;
All of Section 85 containing 640 acres;

All tracts of land located in Block A, Texas and New Orleans
Railway Company Survey, Foard County, Texas

Lessee: Garms Petroleum Company
P. O. Box 54
Abilene, Texas 79604

Terms: Bonus Per Acre: \$0
Total Bonus: \$0
Royalty: 1/5
Rental: paid up
Lease Term: 3 years
Lease Date: September 14, 1992

Background Information: This lease was granted to replace an existing oil and gas
lease dated November 10, 1989, which would have expired
November 10, 1992.

Oil and Gas Lease

Component: U. T. M.D. Anderson Cancer Center

Donor/Fund Name: Irl F. Kennerly Fund for Cancer Research

BOR Acceptance Date: 2/11/88

Gross Mineral Acres: 1,280, more or less

Net Mineral Acres: .229

Legal Description: Being all of Section 59 containing 640 acres, more or less,
and all of Section 73 containing 640 acres, more or less,
Block A, Texas and New Orleans Railway Company Survey, Foard
County, Texas

Lessee: Garms Petroleum Company
P. O. Box 54
Abilene, Texas 79604

Terms: Bonus Per Acre: \$43.66
Total Bonus: \$10
Royalty: 1/5
Rental: paid up
Lease Term: 3 years
Lease Date: September 14, 1992

Oil and Gas Lease

Component: U. T. Austin

Fund Name: Winedale Stagecoach Inn Fund

BOR Acceptance Date: Formally Dedicated April 7, 1967

Gross Mineral Acres: 190.079

Net Mineral Acres: 72.22975

Legal Description: Two tracts of land in Fayette County, Texas described as follows:

TRACT 1: 59.30 acres of land, more or less, out of the Joshua Fletcher League, Abstract 44, and the William S. Townsend League, Abstract 104, Fayette County, Texas, and being further described in that certain Gift Deed dated October 20, 1972, from Uriel L. Dutton, Trustee, as Grantor, to the University of Texas Board of Regents, as Grantee, recorded in Volume 455, Page 418 of the Deed Records of Fayette County, Texas.

TRACT 2: 130.779 acres of land, more or less, out of the Joshua Fletcher League, Abstract 44 and the William S. Townsend League, Abstract 104, Fayette County, Texas, and being described in that certain Warranty Deed dated August 28, 1963, from Hazel G. Ledbetter, as Grantor, to Ima Hogg, as Grantee, recorded in Volume 353, Page 327 of the Deed Records, Fayette County, Texas.

Lessee: Union Pacific Resources Company
P. O. Box 7
Fort Worth, Texas 76101-0007

Terms: Bonus per acre: \$100 per net acre
Total bonus: \$7,222.98
Royalty: 1/5
Rental: \$5 per net acre per year
Lease Term: 3 year primary term
Lease Date: January 7, 1994
Other Provisions: "no surface use"
The Lessee may not conduct any drilling or mining operations on the surface of the leased acreage. Nor may the Lessee have any structures or facilities on the surface of said lands. The Lessee may drill and produce oil and gas under the tracts from adjoining or nearby lands.

Background Information: The purpose of the Winedale Stagecoach Inn Fund is to support the Winedale Historical Center which is located on 224.179 acres of land at Round Top, Fayette County, Texas.

There has been considerable oil and gas activity in Fayette County which has been recently boosted by improved technology in horizontal drilling. The Austin Chalk Formation which underlies much of Fayette County has been an ideal prospect for horizontal drilling.

Amendment to Oil and Gas Lease

Component: U. T. M.D. Anderson Cancer Center

Donor/Fund Name: Mrs. Virginia Jones Mullin Gift

BOR Acceptance Date: April 14, 1988

Gross Mineral Acres: 674

Net Mineral Acres: 337

Legal Description: 674 acres of land, more or less, located in Kleberg County, Texas, known as Lot or Tract No. 1 in the sale of lands of the Estate of Jose Maria Tovar.

Lessee: Jimmie B. Myers
1916 The 600 Building
Corpus Christi, Texas 78473

Original Terms:

Bonus:	\$0
Royalty:	1/4
Lease Date:	December 21, 1990
Lease Term:	1 year

Amendment Terms:

Amendment No. 1: Minimum Royalty and Flared Gas. This provision requires the Lessee to pay a minimum of \$5 per acre royalty if the lease is held by production. In addition, the Lessee shall pay \$1 per Mcf of gas that is vented or flared.

Amendment No. 2: Development. This provision requires the Lessee to release all acreage except that allocated for the proration unit for any wells on the lease two years after the effective date of the Amendment to Oil and Gas Lease.

VII. BUSINESS CONTRACTS

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved, and are recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

1. Agency: Wertheim Schroder Investment Services, Inc.
Funds: Estimated \$525,000 per year
Period: Effective December 27, 1993 until termination
Title/Description: Investment advisory agreement for the management of the Permanent University Fund and the Common Trust Fund equity portfolios.
2. Agency: The EMT Group, Inc.
Funds: Estimated \$660,000 per year
Period: Effective January 3, 1994 until termination
Title/Description: Investment advisor agreement to appoint and remove investment managers for the management of the Permanent University Fund and the Common Trust Fund equity portfolios.

THE UNIVERSITY OF TEXAS AT ARLINGTON

March 4, 1994

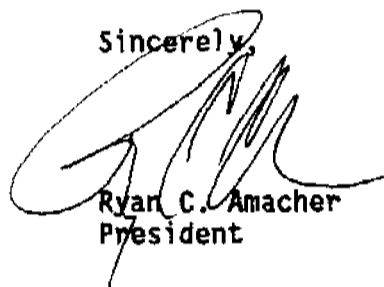
Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in black ink, appearing to read 'RCA', is written over the word 'Sincerely,'. The signature is fluid and cursive.

Ryan C. Amacher
President

RCA:js

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Business Contracts for Services	AR- 3
Contracts and Grants for Research, Development, Clinical and Educational Services	AR- 4
Standard Affiliation Agreements	AR- 5
Catalog Changes	AR- 7
Amendments to the 1993-94 Budget (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	AR- 8
Other Fiscal Items	AR-11
Fees and Miscellaneous Charges	AR-13

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the Executive Vice Chancellor for Academic Affairs and are recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

1. Agency: ARASERVE Campus Dining Service of Texas, Inc.
 Funds: \$115,000 per year plus 8 percent of net proceeds in excess of \$1,875,000 per year for first three years; \$150,000 or 8 percent of net sales, whichever is greater, for years four and five
 Period: July 1, 1993 through June 30, 1998
 Title/Description: Renewal. ARASERVE agrees to provide food, alcoholic and non-alcoholic beverage services to the students, faculty and staff of the University.
 HUB: No

2. Agency: ARASERVE Campus Dining Service of Texas, Inc.
 Funds: \$3,600 per year
 Period: January 1, 1994 through June 30, 1998
 Title/Description: ARASERVE will lease a vehicle from UTA for the purpose of catering food service events at the University.
 HUB: No

3. Agency: Sunbelt Business Computers
 Funds: Net income distribution:
 80% to the University
 20% to Sunbelt Business Computers
 Period: February 28, 1994 through February 27, 1999
 Title/Description: Sunbelt Business Computers agrees to provide a student billing service for long distance telephone charges.
 HUB: No

(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)

Total Number of Contracts:	3
Total Number Awarded to HUBS:	0
% of Total Number of Contracts Awarded to HUBS:	0%
Total Funds:	*\$743,755
Total Funds Awarded to HUBS:	\$0
% of Total Funds Awarded to HUBS:	0%

*estimate

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 94 118-162</u>	<u>\$4,502,524</u>	<u> </u>	Report of Awards
<u> </u>	<u> </u>	<u> </u>	Report of IACs
<u>FY 94 170-173</u>	<u>\$ 23,144</u>	<u> </u>	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 94 163-169</u>	<u>\$ 551,118</u>	<u> </u>	Report of Awards
<u> </u>	<u> </u>	<u> </u>	Report of IACs
<u> </u>	<u> </u>	<u> </u>	Report of Contracts

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

STANDARD AFFILIATION AGREEMENTS

The following affiliation agreements have been administratively approved by the Executive Vice Chancellor for Academic Affairs and follow one of the standard formats approved by the U. T. Board of Regents and the Office of General Counsel.

1. Facility: All Saints Episcopal Hospital
Fort Worth, Texas
Date: January 3, 1994
Purpose: To provide educational experiences
2. Facility: Area IV Dallas Independent School District
Dallas, Texas
Date: February 2, 1994
Purpose: To provide educational experiences
3. Facility: Associates in Health
Irving, Texas
Date: January 20, 1994
Purpose: To provide educational experiences
4. Facility: Dallas Children's Advocacy Center
Dallas, Texas
Date: December 7, 1993
Purpose: To provide educational experiences
5. Facility: Excel Rehabilitation Consultants, Inc.
Dallas, Texas
Date: December 9, 1993
Purpose: To provide educational experiences
6. Facility: Harris Methodist Hospital
Fort Worth, Texas
Date: January 31, 1994
Purpose: To provide educational experiences
7. Facility: Lockheed Recreation Association
Fort Worth, Texas
Date: January 18, 1994
Purpose: To provide educational experiences
8. Facility: River Bend Sports Club
Fort Worth, Texas
Date: January 21, 1994
Purpose: To provide educational experiences
9. Facility: Sam Rayburn Memorial Veterans Center
Bonham, Texas
Date: December 9, 1993
Purpose: To provide educational experiences

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

STANDARD AFFILIATION AGREEMENTS
(Continued)

10. Facility: St. Joseph Hospital
Fort Worth, Texas
Date: December 20, 1993
Purpose: To provide educational experiences
11. Facility: Tarrant County, Texas, acting through
Family Court Service
Fort Worth, Texas
Date: December 7, 1993
Purpose: To provide educational experiences
12. Facility: Tom Landry Sports Medicine And Research Center
Dallas, Texas
Date: January 26, 1994
Purpose: To provide educational experiences
13. Facility: Trinity Hills Manor
Benbrook, Texas
Date: January 8, 1994
Purpose: To provide educational experiences
14. Facility: James L. West Presbyterian Special Care Center
Fort Worth, Texas
Date: January 26, 1994
Purpose: To provide educational experiences
15. Facility: YMCA of Metropolitan Dallas
Dallas, Texas
Date: December 21, 1993
Purpose: To provide educational experiences

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CATALOG CHANGES

The following listing summarizes the substantive change proposed to the Catalog of The University of Texas at Arlington. This catalog change has been administratively approved by the Executive Vice Chancellor for Academic Affairs and the Office of General Counsel.

Graduate Catalog for 1992-94

<u>Page Number</u>	<u>Summary of Proposed Substantive Change</u>	<u>Graduate Tuition Rate* 1994-95</u>
60	Increases differential graduate tuition rates effective with the Fall Semester, 1994.	
	<u>School of Urban and Public Affairs</u>	
	Resident	\$ 56
	Nonresident	199
	<u>School of Nursing</u>	
	Resident	\$ 56
	Nonresident	199
	<u>Center for Professional Teacher Education</u>	
	Resident	\$ 56
	Nonresident	199
	<u>College of Business Administration</u>	
	Resident	\$ 56
	Nonresident	199
	<u>College of Engineering</u>	
	Resident	\$ 56
	Nonresident	199
	<u>School of Architecture</u>	
	Resident	\$ 56
	Nonresident	199
	<u>School of Social Work</u>	
	Resident	\$ 56
	Nonresident	199

*Amount per semester credit hour of registration

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve-month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
COLLEGE OF LIBERAL ARTS					
Political Science					
1. Thomas R. Marshall					13
From: Professor (Tenure)		100	9	42,587	
To: Professor (Tenure)	11/1	100	9	43,587	

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

<u>TRANSFERS OF FUNDS</u>	<u>RBC</u>
GENERAL ADMINISTRATION	
Balance Subject to Reappropriation	
2. Amount of Transfer: \$47,475.87	16
From: Unallocated Departmental Operating Expense	
To: Balance Subject to Reappropriation	
Transfer appropriations budget to budget reduction account to cover Senate Bill 5, Article III, Section 153 budget reduction for travel.	
3. Amount of Transfer: \$414.00	17
From: Unallocated Physical Plant	
To: Balance Subject to Reappropriation	
Transfer appropriations budget to budget reduction account to cover Senate Bill 5, Article III, Section 153 budget reduction for travel.	
GENERAL INSTITUTIONAL EXPENSE	
Balance Subject to Reappropriation	
4. Amount of Transfer: \$5,876.69	15
From: Institutional Unallocated	
To: Balance Subject to Reappropriation	
Transfer appropriations budget to budget reduction account to cover Senate Bill 5, Article III, Section 153 budget reduction for travel.	
RESIDENT INSTRUCTION	
Summer School Salaries	
5. Amount of Transfer: \$634,469.00	14
From: Balance Subject to Reappropriation	
To: Summer School Salaries	
Transfer appropriations budget to budget reduction account to cover Senate Bill 5, Article III, Section 38 budget reduction due to the Advance Placement Program.	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

AUXILIARY ENTERPRISES AND OTHER ACTIVITIES

Student Recruitment

6. Amount of Transfer: \$185,713.00 18

From: Student Service Fees

To: Student Recruitment

Unallocated Salaries	\$ 28,000.00
Wages - Hourly	25,000.00
Maintenance and Operation	100,153.00
Employee Fringe Benefits	7,560.00
Travel	25,000.00

Transfer funds for recruitment and marketing activities which will be implemented from January, 1994 through June, 1994.

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS

7. Amount of Transfer: \$3,603,370.00 20

From: Allocation of General Revenue by Coordinating Board

To: Advance Research/Technology Programs for:

ATP-18202 (Ardekani)	\$105,450.00
ATP-18203 (Behbehani)	178,459.00
ATP-18204 (Chwialkowski)	34,557.00
ATP-18205 (Elsenbaumer)	110,500.00
ATP-18207 (Goolsby)	150,000.00
ATP-18209 (Harbison)	125,754.00
ATP-18211 (Harbison)	175,920.00
ATP-18213 (Kondraske)	140,766.00
ATP-18214 (Kondraske)	96,111.00
ATP-18216 (Koymen)	208,379.00
ATP-18221 (Kung)	179,550.00
ATP-18222 (Liles)	277,777.00
ATP-18227 (Priest)	203,238.00
ATP-18228 (Smith)	266,446.00
ATP-18229 (Timmons)	121,751.00
ATP-18231 (Wilson)	180,000.00
ATP-18423 (Fry)	105,713.00
ATP-18424 (Haji-Sheikh)	57,467.00
ATP-18425 (Howard)	74,454.00
ATP-18426 (Lu)	168,506.00
ATP-18427 (Maldonado)	165,834.00
ATP-18428 (Nunnally)	322,205.00
ATP-18429 (Otto-Bliesner)	26,447.00
ATP-18430 (Korzeniowski)	18,586.00
ATP-18431 (Pomerantz)	109,500.00

Transfer funds to establish budgets for various Coordinating Board Advanced Research/Technology Program projects as awarded by competitive review.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS

RENTAL RATES FOR UNIVERSITY-OWNED HOUSING

The following rental rates for University-owned housing have been administratively approved for 1994-95 by the appropriate Vice Chancellor and are recommended for approval by the U. T. Board of Regents:

<u>Street Address</u>	<u>1993-94 Rate</u>	<u>1994-95 Maximum Rate</u>
407 South Davis	\$300.00	\$ *
409 South Davis	371.00	381.00
415 South Davis	285.00	295.00
419 South Davis	311.00	321.00
1003 West Fourth	388.00	398.00
1006 West Fourth	329.00	339.00
1007 West Fourth	279.00	*
1008 West Fourth	278.00	*
1104 West Fourth	272.00	282.00
703 Kerby	-	-
707 Kerby	338.00	348.00
1218 South Oak	488.00	498.00
1230 South Oak	404.00	414.00
1322 South Oak	541.00	551.00
1326 South Oak	415.00	425.00
1102-A South Pecan	235.00	245.00
1102-B South Pecan	235.00	245.00
1104-A South Pecan	235.00	245.00
1104-B South Pecan	235.00	245.00
1214 South Pecan	388.00	398.00
1222 South Pecan	420.00	430.00
1302 South Pecan	313.00	323.00
1020 West Second	289.00	299.00
1040 West Second	353.00	363.00
1044 West Second	330.00	340.00
1101 West Second	330.00	340.00
1103 West Second	330.00	*
1109 West Second	298.00	308.00
1115 West Second	399.00	409.00
706 Shady Lane	276.00	286.00
101 Southdale	292.00	302.00
103 Southdale	280.00	290.00
104 Southdale	280.00	290.00
105 Southdale	280.00	290.00
107 Southdale	272.00	282.00
108 Southdale	280.00	290.00
109 Southdale	272.00	282.00
110 Southdale	272.00	282.00
111 Southdale	272.00	282.00
112 Southdale	272.00	282.00
113 Southdale	292.00	302.00
114 Southdale	278.00	288.00
115 Southdale	272.00	282.00
116 Southdale	272.00	282.00
117 Southdale	280.00	290.00
118 Southdale	280.00	290.00
119 Southdale	272.00	282.00
120 Southdale	280.00	290.00
121 Southdale	272.00	282.00

*Structure Removed

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS
(Continued)RENTAL RATES FOR UNIVERSITY-OWNED HOUSING
(Continued)

<u>Street Address</u>	<u>1993-94 Rate</u>	<u>1994-95 Maximum Rate</u>
122 Southdale	\$272.00	\$282.00
123 Southdale	272.00	282.00
125 Southdale	272.00	282.00
402 Summit	256.00	266.00
703 Summit	268.00	278.00
705 Summit	366.00	376.00
709 Summit	355.00	365.00

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

FEES AND MISCELLANEOUS CHARGES

Approval is recommended for the following Incidental Fee effective with the Fall Semester, 1994. The fee has been administratively approved by the appropriate Executive Vice Chancellor.

	<u>Current Fee</u>	<u>Proposed Fee</u>
Library		
Special Collections Fee		
Per Client	\$ -	\$25.00
Per Image	\$ -	\$ 5.00

THE UNIVERSITY OF TEXAS AT AUSTIN

Office of the President

March 3, 1994

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
201 West 7th Street
Ashbel Smith Hall - 8th Floor
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

Sincerely,



Robert M. Berdahl
President

RMB:jw
Enclosures

THE UNIVERSITY OF TEXAS AT AUSTIN
 U.T. BOARD OF REGENTS' MEETING
 APRIL 14, 1994
 TABLE OF CONTENTS

Gifts from Private Donors and Foundations.....	A-3
Business Contracts for Services (including Minor Construction Projects).....	A-8
Contracts and Grants for Research, Development, Clinical and Educational Services.....	A-12
Over \$500,000 (Funds Coming In and/or Funds Going Out).....	A-13
Foreign (Funds Coming in and/or Funds Going Out).....	A-15
Standard Affiliation Agreement.....	A-17
Standard Easements.....	A-18
Trademark License Agreements.....	A-19
Catalog Changes.....	A-22
Endowed Chairs and Named Professorships 1993-94 Non-Initial, Non-Budgeted Appointments.....	A-24
Amendments to the 1993-1994 Budget..... (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	A-25

THE UNIVERSITY OF TEXAS AT AUSTIN
U. T. BOARD OF REGENTS' MEETING

April 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

	<u>DONOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>	
1.	Abbott Laboratories Terri B. Sebree Associate Venture Head D-48 E, AP6B One Abbott Park Road Abbott Park, Illinois 60064-3500	College of Pharmacy for the Psychiatric Pharmacy Programs	\$ 34,800.00	
2.	Anonymous	College of Natural Sciences for the Advanced Placement Resource Center	315,000.00	
3.	AT&T Foundation Anne S. Alexander Vice President Education Programs Room 3128 1301 Avenue of the Americas New York, New York 10019	The University Outreach Center for the Hispanic Mother-Daughter Program	40,000.00	
4.	The Effie and Wofford Cain Foundation Harvey L. Walker Executive Director 4131 Spicewood Springs Road Suite A-1 Austin, Texas 78759	College of Liberal Arts for the 1994 Normandy Scholars Program	50,000.00	
5.	The Effie and Wofford Cain Foundation Harvey L. Walker Executive Director 4131 Spicewood Springs Road Suite A-1 Austin, Texas 78759	The Lyndon Baines Johnson School of Public Affairs for the J. J. "Jake" Pickle Regents Chair in the Department of Government	250,000.00	
6.	Mr. and Mrs. Shelby H. Carter, Jr. 8200 Hickory Creek Drive Austin, Texas 78735	College of Business Administration for the Shelby H. Carter, Jr. and Patricia Carter Regents Professorship in Global Business Marketing	44,000.00	**
7.	Mr. and Mrs. Shelby H. Carter, Jr. 8200 Hickory Creek Drive Austin, Texas 78735	College of Business Administration for the Shelby H. Carter, Jr. and Patricia Carter Regents Professorship in Global Business Marketing	56,250.00	**

** Non-cash gift - unsold stock. The amount stated is the value of the stock on the date of receipt by The University of Texas at Austin.

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting April 14, 1994

	<u>DONOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>	
8.	Catalytic Distillation Technologies J. M. Rovner, Ph.D., P.E. Manager Process Technology Development ABB Lummus Crest Inc. 12141 Wickchester Houston, Texas 77079	Center for Energy Studies, College of Engineering for the Separations Research Program	\$ 85,000.00	
9.	The Danforth Foundation Incorporated Bruce J. Anderson President 231 South Bemiston Avenue Suite 1080 St. Louis, Missouri 63105-1996	Graduate School for the Dorothy Danforth Compton Fellowships	105,000.00	
10.	Exxon Company, U.S.A. Terry L. Walker Public Affairs Post Office Box 2180 Room 4104 Houston, Texas 77252-2180	College of Business Administration for: Accounting \$10,000 Business Administration \$13,000 Business Administration - Dean's Associates \$ 2,000 Management Science and Information Systems \$ 3,000 Petroleum Land Management \$ 1,000 The Lyndon Baines Johnson School of Public Affairs \$ 1,000	30,000.00	
11.	* Mrs. Stanley P. Finch 3312 Duval Austin, Texas 78705-2432	College of Engineering for the Thrust 2000 Engineering Graduate Fellowship	34,223.63	**
12.	* Foundation for Democracy Dialogues 4214 Shoalwood Austin, Texas 78756	The Lyndon Baines Johnson School of Public Affairs for unrestricted use	35,000.00	

* No letter of transmittal from the donor.

** Non-cash gift - unsold stock. The amount stated is the value of the stock on the date of receipt by The University of Texas at Austin.

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting April 14, 1994

<u>DONOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
13. General Motors Corporation Mounir M. Kamal Executive Director Research and Development Center General Motors Building 3044 West Grand Boulevard Detroit, Michigan 48202	College of Engineering for: Equal Opportunity in Engineering Program \$5,000 Women in Engineering Program \$5,000 Electrical and Computer Engineering \$10,000 Mechanical Engineering \$30,000	\$ 50,000.00
14. Houston Endowment Inc. H. Joe Nelson, III President 600 Travis, Suite 6400 Houston, Texas 77002-3007	The Lyndon Baines Johnson School of Public Affairs for the J. J. "Jake" Pickle Scholarship Program	34,000.00
15. Intratech, Inc. Harry L. Chang President Post Office Box 796068 Dallas, Texas 75379	Department of Petroleum Engineering, College of Engineering for the Center for Petroleum and Geosystems Engineering	62,000.00
16. Lee and Joseph Jamail Foundation 500 Dallas Street Suite 3434 Houston, Texas 77002	The University of Texas for: College of Business Administration for the Hugh Liedtke Endowed Scholarship in Business \$125,000 Dean's Discretionary Fund \$ 25,000 College of Communication for the Joanne Sharp and Jack R. Crosby Endowed Scholarship in Communication \$125,000 Dean's Discretionary Fund \$ 25,000 College of Education for the Lee Hage and Joseph D. Jamail Endowed Scholarship in Education \$125,000 Dean's Discretionary Fund \$ 25,000 College of Fine Arts for the M. K. Hage Endowed Scholarship in Fine Arts \$125,000 Dean's Discretionary Fund \$ 25,000 School of Nursing for the Lee Hage and Joseph D. Jamail Endowed Scholarship in Nursing \$125,000 Dean's Discretionary Fund \$ 25,000	750,000.00

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting April 14, 1994

	<u>DONOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>	
17.	Mr. and Mrs. Radcliffe Killam Killam Oil Company Post Office Box 499 Laredo, Texas 78042-0499	Graduate School for the William S. Livingston Graduate Fellowship Endowment	\$ 50,875.00	**
18.	League for Innovation in the Community College Terry O'Banion Executive Director 26522 La Alameda Suite 370 Mission Viejo, California 92691	College of Education for the Community College Leadership Program	48,110.00	
19.	Mr. James R. Moffett 1615 Poydras Street New Orleans, Louisiana 70112	College of Natural Sciences for the Capital Project in Molecular Biology	617,362.50	**
20.	Mr. W. A. "Tex" Moncrief, Jr. 4920 Crestline Road Fort Worth, Texas 76107	College of Engineering for the Thrust 2000 Engineering Graduate Fellowship	34,000.00	
21.	The Noyce Foundation Ann S. Bowers Trustee 314 Lytton Avenue Suite 200 Palo Alto, California 94301	Department of Electrical and Computer Engineering, College of Engineering for the Robert N. Noyce Memorial Fellowship	470,000.00	
22.	Mr. and Mrs. Charles N. Prothro 3301 Harrison Street Wichita Falls, Texas 76308	Harry Ransom Humanities Research Center for the Charles and Elizabeth Prothro Endowment in Photography	414,725.00	**
23.	* Quaker Oats Company Post Office Box 9001 Chicago, Illinois 60604-9001	Intercollegiate Athletics for Men and Intercollegiate Athletics for Women for the Second Century Gala	70,000.00	
24.	* Still Water Foundation, Inc. Post Office Box 161957 Austin, Texas 78716	Archer M. Huntington Art Gallery for art acquisitions	27,500.00	
25.	Texas Instruments Incorporated Karen S. Johnson Director University Research Post Office Box 655474 Dallas, Texas 75265	Department of Electrical and Computer Engineering, College of Engineering for the Jack Kilby/Texas Instruments Endowed Faculty Fellowship in Computer Engineering	30,000.00	

* No letter of transmittal from the donor.

** Non-cash gift - unsold stock. The amount stated is the value of the stock on the date of receipt by The University of Texas at Austin.

THE UNIVERSITY OF TEXAS AT AUSTIN
 Gifts from Private Donors and Foundations
 U. T. Board of Regents' Meeting April 14, 1994

	<u>DONOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
26.	The G. Unger Vetlesen Foundation George Rowe, Jr. President 30 Rockefeller Plaza Room 3217 New York, New York 10112	Institute for Geophysics for unrestricted use	\$ 75,000.00

The following nonmonetary gifts have also been received:

	<u>DONOR</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
27.	Mr. Brian Crews Attorney at Law 8140 North Mopac Westpark Building 3 Suite 240 Austin, Texas 78759	750 photographic glass "dry plate" negatives from the A. Conrad Collection to the General Libraries	\$ 27,000.00 ***
28.	General Research Corporation S. M. Mansur Controller Post Office Box 6770 Santa Barbara, California 93160-6770	One-Stage Light Gas Gun Facility with diagnostic and control equipment to the Hypervelocity Launch Facility, Institute for Advanced Technology	38,000.00 ***
29.	National Aeronautics and Space Administration Friedrich Horz Property Custodian Ries Cores Lyndon B. Johnson Space Center Houston, Texas 77058	Meteorite samples to the Core Research Center, Bureau of Economic Geology	50,000.00 ***
30.	* Sandia National Laboratories Legal Department, Org. 210 Post Office Box 5800 Albuquerque, New Mexico 87185	Molecular Beam Epitaxy (MBE) Components for the Microelectronics Research Center	200,000.00 ***
31.	* Texaco Exploration and Production, Inc. Western E & P Region Post Office Box 2100 Denver, Colorado 80201	246 boxes of well cores from Texas and Oklahoma to the Core Research Center, Bureau of Economic Geology	35,000.00 ***

* No letter of transmittal from the donor.

*** Non-cash gift - other. The amount stated is the estimated value on the date of receipt by The University of Texas at Austin.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the Executive Vice Chancellor for Academic Affairs, and are recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

1. Agency: Austaco, Inc.
 Funds: \$22,463
 Period: March 1, 1994 through February 28, 1995
 Title/Description: Grant Austaco the right to display its advertising in conjunction with specified media managed by University of Texas TicketMaster (UTTM)
 HUB: No
2. Agency: Austin Eagle Golf Company
 Funds: \$433,600
 Period: October 1, 1993 through May 14, 2004
 Title/Description: Lease 22.7 acres of property located at southeast of Loop 1 North and Braker Lane for a golf practice facility, including retail sales of golf lessons, golf related clothing and equipment, and food and beverages
 HUB: No
3. Agency: City of Austin and Blackland Community Development Corporation
 Funds: \$30
 Period: Effective January 12, 1992
 Title/Description: Blackland Neighborhood Agreement among the City of Austin, the Board of Regents of The University of Texas System and the Blackland Community Development Corporation to set parameters for mutual programs and activities. The transactions and terms of the Agreement include the following: lease to the City of Austin a total of 14 lots in the area bounded by MLK Boulevard, Leona Street, Manor Road and Chicon Street for use as low income housing for an initial term of 30 years, with an option for an extension of an additional 30 years; grant the City the option to purchase structures located on University property for removal, with an option to sell said structures to Corporation; sale and exchange of eight (8) parcels of land east of Leona Street which are owned by The University for property located at 2112 Concho Street which is owned by the Corporation
 HUB: No

4. Agency: United States Fish and Wildlife Service
Funds: \$0
Period: Effective September 1, 1993 through January 31, 2007
Title/Description: Amend the current lease of land on Marine Science Institute at Port Aransas property, upon which a field station was scheduled to be constructed by January 22, 1994, by extending the commencement construction deadline to January 22, 1996
HUB: No

(FUNDS GOING OUT)

5. Agency: AT&T Capital Corporation Leasing Services
Funds: \$55,700
Period: November 1, 1993 through September 30, 1998
Title/Description: Lease 1 Ricoh FT8880 copier for use by the Institute for Constructive Capitalism
HUB: No

6. Intentionally Omitted

7. Agency: Claris Corporation
Funds: \$25,000
Period: Effective January 31, 1994 through September 30, 1994
Title/Description: Amend the current agreement, which appointed the Texas Union MicroCenter a reseller of Claris computer software products at a discount to University of Texas students, faculty and staff, by extending the termination date from September 30, 1993 to September 30, 1994
HUB: No

8. Agency: Eastman Kodak Company
Funds: \$0
Period: Effective January 27, 1994
Title/Description: Appoint the Texas Union MicroCenter a reseller for Kodak Photo CD Windows and Macintosh software products at a discount to University of Texas students, faculty and staff
HUB: No

MINOR CONSTRUCTION PROJECTS, as authorized by U.T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 4 (Contracts related to Minor New Construction Projects costing \$300,000 or less and Minor Repair and Remodeling costing \$600,000.00 or less.)

9. Contractor: Jordan-Whitfield, Inc.
Amount: \$180,000
Source of Funds: BRC - Improvements, Remodel & Repairs - Hazardous Materials Storage Facility, 14-8648-4756
Date of Contract: January 31, 1994
Estimated Completion Date: July 1, 1994
Project Title: Hazardous Materials Transfer Building, Balcones Research Center
Brief Description: Construct a pre-engineered steel building, foundation and finishes
HUB: No
10. Contractor: Port Enterprises, Inc.
Amount: \$20,156
Source of Funds: HFS Women's Residence Halls - Other Expenses, 29-0226-0050
Date of Contract: August 27, 1993
Estimated Completion Date: February 16, 1994
Project Title: Change Order #1, Re-Roof Kinsolving Dormitory
Brief Description: Remove and replace 112 squares of existing wet insulation discovered during initial demolition
HUB: No
11. Contractor: Talent Restoration and Waterproofing Contractors, Inc.
Amount: \$115,000
Source of Funds: EMF - Improvements, Remodel & Repairs - Piping Repairs, 14-8648-9456
Date of Contract: January 7, 1994
Estimated Completion Date: May 1, 1994
Project Title: East Mall Campus Fountain Restoration, East Mall Fountain
Brief Description: Install new pipeline and electrical systems
HUB: No
12. Contractor: Terry G. Willis, Sole Proprietor, d/b/a A.D. Willis Company
Amount: \$67,000
Source of Funds: PAT - Improvements, Remodel & Repairs - Exterior Maint. & Utility Piping, 14-8648-9356
Date of Contract: November 29, 1993
Estimated Completion Date: March 15, 1994
Project Title: Re-Roofing and Exterior Masonry Restoration, Patterson Laboratory Penthouse
Brief Description: Remove existing roofing structure and install a new modified system
HUB: No

(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)

Total Number of Contracts:	12
Total Number Awarded to HUBS:	0
African American	0
% of Total Number of Contracts Awarded to HUBS:	0%
Total Funds:	\$4,506,939
Total Funds Awarded to HUBS:	<u>\$0</u>
% of Total Funds Awarded to HUBS:	0%

BUILDING SPACE LEASES: The following building space leases have been awarded, have been administratively approved by the Executive Vice Chancellor for Business Affairs and are recommended for ratification by the U.T. Board of Regents:

13. Agency: First Houston Enterprises, Inc.
Funds: \$9,380 per month
Period: September 13, 1993 through January 31, 1996
Title/Description: Lease 7,763 square feet of office space for the Institute for Constructive Capitalism

14. Agency: RREEF USA Fund-II, Inc.
Funds: \$12,091.25 per month
Period: October 1, 1993 through January 31, 1996
Title/Description: Lease 9,673 square feet of office space for the Institute for Constructive Capitalism

15. Agency: TRC Joint Venture, L.P.
Funds: \$1,178 per month
Period: January 10, 1994 through December 31, 1994
Title/Description: Lease 1,247 square feet of office space for the Center for Transportation Research and the Construction Industry Institute

THE UNIVERSITY OF TEXAS AT AUSTIN
 U. T. BOARD OF REGENTS' MEETING
 APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND EDUCATIONAL
 SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical, and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY94 A1153-1256	\$ 5,204,631.00	\$ 452,725.00	Report of Awards
FY94 A1412-1432	\$ 733,281.00	\$ 3,500.00	Report of IACs
FY94 A1400-1411	\$ -0-	\$ -0-	
FY94 A1433-1513	\$ 164,799.00	\$ 597,893.00	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
 (Increasing or Decreasing by \$10,000 or More)

<u>Docket Item</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY94 A1257-1399	\$ 9,499,974.00	\$ 124,116.00	Report of Awards
	\$ -0-	\$ -0-	Report of IACs
NONE	\$ -0-	\$ -0-	Report of Contracts

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000 have been awarded, have been administratively approved by the Executive Vice Chancellor for Academic Affairs, and are recommended for approval by the Board of Regents.

1. Grantor: Cray Research, Inc.
No.: Grant letter dated 4/12/91 - supplement
letter dated 1/20/93
New funds: \$700,000 additional
Current period: 4/1/91 - 3/31/96
Title/Description: Purchases of Computer Equipment by the
UT System Center for High Performance
Computing
2. Grantor: Department of the Army
No.: DAAA21-86-C-0281 - Modification P00045
New funds: \$953,377 additional
Current period: 8/26/86 - 9/30/94
Title/Description: Task C Cost Growth - 1993
3. Grantor: Department of the Army
No.: DAAA21-93-C-0101 - Modification P00001
New funds: \$500,000 additional
Current period: [Unchanged] 10/1/93 - 9/30/98
Title/Description: Electromechanics, Hypervelocity Physics
as They Relate to Weapon Systems
4. Grantor: Department of the Navy
Space & Naval Warfare Systems Command
No.: N00039-91-C-0082 - Modification P00046
New funds: \$6,993,403 additional
Current period: [Unchanged] 12/31/90 - 12/31/95
Title/Description: ARL: SPAWAR Omnibus Contract 1991-95
5. Grantor: Department of Energy
No.: DE-FG03-93ER40757 - Amendment A001
New funds: \$1,250,000 additional
Current period: 1/1/94 - 12/31/94
Title/Description: Research Program in Particle Physics

The University of Texas at Austin
 Contracts or Grants over \$500,000
 UT Regents' Meeting April 14, 1994

6. Grantor: Department of Energy
 No.: DE-FG03-94ER54241 - Amendment A000
 New funds: \$15,814,000.
 Current period: 11/1/93 - 10/31/96
 Title/Description: Texas Experimental Tokamak: A Plasma Research Facility
7. Grantor: Gas Research Institute
 No.: 5091-214-2261 - Amendment No. 3
 New funds: \$1,309,701 additional
 Current period: 8/1/91 - 12/31/95
 Title/Description: Development and Evaluation of a Basin Scale Coalbed Methane Producibility Model
8. Grantor: National Aeronautics & Space Admin.
 No.: NCC2-787 - Supplement No. 1
 New funds: \$810,679 additional
 Current period: 11/1/93 - 8/31/94
 Title/Description: Development and Implementation of NASA (Field Center Based) Technology Commercialization Field Centers
9. Grantor: National Science Foundation
 No.: GER-9253937 - Amendment 003
 New funds: \$883,500 additional
 Current period: 6/1/92 - 5/31/97
 Title/Description: Graduate Research Fellowship Program
10. Grantor: Patient Technologies, Inc.
 No.: Sponsored Research Agreement effective 7/1/93 - Amendment Number 1
 New funds: \$540,471 additional
 Current period: 7/1/93 - 7/31/95
 Title/Description: Screening and Diagnosis for Cervical Dysplasia Using Fluorescence and Raman Spectroscopy

(FUNDS GOING OUT)

NONE

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

(FUNDS COMING IN)

The following items have been awarded and are recommended for approval by the U. T. Board of Regents:

1. Country: England
Business/Entity: BP International Ltd.
No.: Check No. 199427484
New funds: \$30,000 additional
Current period: 1/1/94 - 12/31/94
Title/Description: Characterization of San Andres and Grayburg Reservoirs

2. Country: England
Business/Entity: BP International Ltd.
No.: Check No. 199435413
New funds: \$25,000 additional
Current period: 1/1/94 - 12/31/94
Title/Description: Applied Geodynamics Laboratory

3. Country: France
Business/Entity: TOTAL S.A.
No.: Check No. 9499874
New funds: \$30,000 additional
Current period: 1/1/94 - 12/31/94
Title/Description: Characterization of San Andres and Grayburg Reservoirs

4. Country: Japan
Business/Entity: Industrial Associate: Japan National Oil Corporation
No.: Memorandum of Agreement executed 11/30/93
New funds: \$35,000 additional
Current period: 10/1/93 - 9/30/94
Title/Description: Characterization of Heterogeneity Style and Permeability Structure in a Sequence Stratigraphic Framework in Fluvio-Deltaic Reservoirs

5. Country: Japan
Business/Entity: Ishikawajima-Harima Heavy Industries, Co., Ltd.
No.: Sponsored Research Agreement effective 1/1/94
New funds: \$73,991.
Current period: 1/1/94 - 12/31/95
Title/Description: Optimal Design Method for Heat Exchange Equipment by Radiation Heat Transfer

The University of Texas at Austin
 Foreign Contracts and Grants for Research, Development, Clinical and
 Educational Services
 UT Regents' Meeting April 14, 1994

6. Country: Norway
 Business/Entity: Various Donors: Norsk Hydro
 No.: Check No. OG-6344
 New funds: \$20,000 additional
 Current period: 1/1/92 - 12/31/93
 Title/Description: Enhanced Oil & Gas Recovery Research
 Program (EOGRRP)/ 1992 & 1993
 participation
7. Country: Costa Rica
 Business/Entity: The University of Costa Rica
 No.: Supplemental Program Agreement
 New funds: None
 Current period: Effective 3/1/93; until terminated by
 either institution
 Title/Description: Establish a student exchange program
 between The University of Texas at Austin
 and The University of Costa Rica
8. Country: Ghana
 Business/Entity: University of Ghana
 No.: Agreement of Academic and Scientific
 Cooperation
 New funds: None
 Current period: Effective 6/29/93; until terminated by
 either institution
 Title/Description: Promote student and faculty exchanges
 between The University of Texas at Austin
 and The University of Ghana

(FUNDS GOING OUT)

NONE

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

April 14, 1994

STANDARD AFFILIATION AGREEMENTS

The following affiliation agreements have been administratively approved by the Executive Vice Chancellor for Academic Affairs and follow one of the standard formats approved by the U.T. Board of Regents and the Office of General Counsel.

1. Facility: NME, Hospitals Inc., d/b/a RHD Memorial Medical Center
Dallas, Texas
Date: December 16, 1993
Purpose: To provide educational experiences
2. Facility: Hillcrest Baptist Medical Center
Waco, Texas
Date: December 21, 1993
Purpose: To provide educational experiences

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

STANDARD EASEMENTS

The following underground and surface easements have been approved by the Office of General Counsel and are recommended for ratification by the U. T. Board of Regents.

1. Grantee: City of Austin
 Location: Travis County, a part of Blocks 57 and 58, Christian and Fellman's Addition, I. T. Gonzalez Engineers Company Survey
 Funds: \$0
 Date: February 21, 1994 until abandonment.
 Description: Ten foot wide waterline, Tract 1 underground easement beginning at a point in the Northwest corner of Block 57, said point being 281 feet West of the most Northeast point, thence 10 feet to a point for the most Southeast corner; returning 282 feet parallel with the North property line to the West property line of said block, thence North and parallel with the West property line 10 feet to ending point. Tract 2 easement beginning at a point in the Northwest corner of Block 58, said point being a 134 foot arc West of the East point, thence 165 feet South for the Southeast corner and being parallel to the West line of IH 35; returning with a line 8 feet West of IH 35, thence to a point 162 feet North and parallel with the West line of IH 35, with an arc of 126 feet returning to West property line of said block, thence North and parallel with West property line 11 feet to ending point.

2. Grantee: City of Austin
 Location: Travis County, a part of 19.14 acre tract located in the George W. Spear Survey, Charles M. Benson R.P.L.S. Company Survey
 Funds: \$0
 Date: July 28, 1993 until abandonment.
 Description: Five foot wide electric line, surface easement beginning on the West line of said tract being the same as the East line of Eck's Heights Subdivision, said point being 44 feet East of Northwest point, South five feet; returning 44 feet West and parallel to East line of Eck's Heights Subdivision, thence North 5 feet along East line of said tract to ending point.

3. Grantee: Southern Union Gas Company
 Location: Travis County, a part of Blocks 57 and 58, Christian and Fellman's Addition, I. T. Gonzalez Engineers Company Survey
 Funds: \$0
 Date: February 21, 1994 until abandonment.
 Description: Ten foot wide gas line, Tract 1 underground easement beginning at a point in the Northwest corner of Block 57, said point being 282 feet West of the most Northeast point, thence 10 feet to a point for the most Southeast corner; returning 282 feet parallel with the North property line to the West property line of said block, thence North and parallel with the West property line 10 feet to ending point. Tract 2 easement beginning at a point in the Northwest corner of Block 58, said point being a 134 foot arc West of the most East point, thence 165 feet South for the Southeast corner and being parallel to the West line of IH 35; returning with a line 8 feet West of IH 35, thence to a point 162 feet North and parallel with West line of IH 35, with an arc of 126 feet returning to West property line of said block, thence North and parallel with West property line 11 feet to ending point.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded, have been approved by the Office of General Counsel, and are recommended for ratification by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: #1 Apparel, Division of K Products, Inc.
Orange City, Iowa 51041
Fee-Royalty: \$0, 7%
Period: January 1, 1994 - December 31, 1996
Description: Apparel, which includes caps and jackets.
2. Licensee: Ala Carte Linens,
Division of J L D Distribution, Inc.
San Juan Capistrano, California 92675
Fee-Royalty: \$50, 6%
Period: January 1, 1994 - December 31, 1996
Description: Beach towels.
3. Licensee: Alpha Products, Inc.
Atlanta, Georgia 30318
Fee-Royalty: \$0, 6%
Period: January 1, 1994 - December 31, 1996
Description: Plastic products, which includes squeeze bottles, insulated mugs, flyers and beverage holders.
4. Licensee: Bellepointe, Inc.
Westerville, Ohio 43081-2123
Fee-Royalty: \$100, 7%
Period: January 1, 1994 - December 31, 1996
Description: Apparel, which includes knitted sweaters and knitted turtleneck shirts.
5. Licensee: Best Design, Inc.
Cincinnati, Ohio 45242-1812
Fee-Royalty: \$0, 7%
Period: January 1, 1994 - December 31, 1996
Description: Apparel, which includes various types of sportswear and infant caps.
6. Licensee: B N J M 3, Inc.
d/b/a Bottle It
Oldsmar, Florida 34677
Fee-Royalty: \$0, 6%
Period: January 1, 1994 - December 31, 1996
Description: "Bottle It" brand, longneck beverage holder.
7. Licensee: Brine, Inc.
Milford, Massachusetts
Fee-Royalty: \$100, 7%
Period: November 1, 1993 through December 31, 1996
Description: Apparel, which includes caps, shorts and t-shirts.
8. Licensee: Campus Sportswear
Austin, Texas 78756
Fee-Royalty: \$0, 7%
Period: January 1, 1994 - December 31, 1996
Description: Screenprinted apparel (various kinds and styles).

9. Licensee: C. C. Creations, Inc.
College Station, Texas 77840
Fee-Royalty: \$0, 7%
Period: January 1, 1994 - December 31, 1996
Description: Screenprinted apparel (various kinds and styles).
10. Licensee: Cedar Springs Red Flannel, Inc.
d/b/a The Red Flannel Factory
Cedar Springs, Michigan 49319
Fee-Royalty: \$100, 7%
Period: October 1, 1993 - December 31, 1995
Description: Hooded sweatshirts.
11. Licensee: Centennial Sports Promotion, Inc.
d/b/a Cager Classics
Kansas City, Missouri 64111
Fee-Royalty: \$100, 7%
Period: November 1, 1993 - December 31, 1996
Description: "Cager Classics" brand apparel, which includes t-shirts, sweatshirts, outerwear, headwear and shorts.
12. Licensee: Collegiate Sportswear, Inc.
Kingston, Tennessee 37763
Fee-Royalty: \$0, 7%
Period: January 1, 1994 - December 31, 1996
Description: Apparel, which includes various kinds and styles of t-shirts, shorts, baseball shirts, sweatshirts and sweatpants.
13. Licensee: Corbin, Ltd.
Ashland, Kentucky 41102
Fee-Royalty: \$100, 7%
Period: January 1, 1994 - December 31, 1996
Description: "Titleist® By Corbin®" brand apparel, which includes, but is not limited to sweaters, knit shirts and other kinds of apparel.
14. Licensee: Creative Awards & Nameplates, Inc.
DeLand, Florida 32720-5200
Fee-Royalty: \$0, 6%
Period: January 1, 1994 - December 31, 1996
Description: Novelties and collectibles, which includes license plate tags, license plate frames, bumper stickers, key chains, door knob hangers, static cling decals, bookmarks, mirror decals, gear (apparel) tags, and lightswitch cover decals.
15. Licensee: Dallas Lighthouse For The Blind, Inc.
Dallas, Texas 75204-3680
Fee-Royalty: \$50, 6%
Period: January 1, 1994 - December 31, 1996
Description: Wall clocks, writing instruments, three-ring binders and portfolios.
16. Licensee: Julie's Suncatchers, Inc.
Tomball, Texas 77375
Fee-Royalty: \$50, 6%
Period: January 1, 1994 - December 31, 1996
Description: Stained glass suncatchers.
17. Licensee: E - S Enterprises
Galveston, Texas 77554
Fee-Royalty: \$0, 6%
Period: September 1, 1993 - December 31, 1995
Description: Framed, cultured marble wall hangings of UT Austin campus scenes, buildings and logo designs.

18. Licensee: J.J.'s Mae, Inc.
d/b/a Rainbeau & Flyte
San Francisco, California 94107
Fee-Royalty: \$100.00, 7%
Period: January 1, 1994 - December 31, 1996
Description: Apparel, which includes tank tops, biker pants and biker shorts.
19. Licensee: Modern China Company, Inc.
Sebring, Ohio 44672
Fee-Royalty: \$50, 6%
Period: November 1, 1993 - December 31, 1996
Description: Ceramic products (various kinds and styles).
20. Licensee: Namestreet
Spring, Texas 77379
Fee-Royalty: \$50, 6%
Period: December 1, 1993 - December 31, 1996
Description: Three-dimensional logo prints.
21. Licensee: New Creative Enterprises, Inc.
Cincinnati, Ohio 45242
Fee-Royalty: \$50, 6%
Period: December 1, 1993 - December 31, 1996
Description: Banner flags and windsocks.
22. Licensee: Ralph Marlin & Company, Inc.
Waukesha, Wisconsin 53186
Fee-Royalty: \$100, 7%
Period: January 1, 1994 - December 31, 1996
Description: Fashion neckwear, which includes silk and polyester neckties.
23. Licensee: Rick's World of Sports
Midlothian, Texas 76065
Fee-Royalty: \$100, 7%
Period: November 1, 1993 - December 31, 1996
Description: Apparel, which includes t-shirts, golf shirts, sweatshirts, jackets and caps.
24. Licensee: The College Mascot Company, Inc.
Winston - Salem, North Carolina 27101
Fee-Royalty: \$50, 6%
Period: January 1, 1994 - December 31, 1996
Description: Novelties/collectibles, which includes, but is not limited to acrylic mugs and tumblers, magnets, and stuffed toy mascots.
25. Licensee: Trademark Golf, Inc.
Dallas, Texas 75240
Fee-Royalty: \$50, 6%
Period: November 1, 1993 - December 31, 1995
Description: Golf gloves.
26. Licensee: Vision Embroidery, Inc.
d/b/a V E S I
Cincinnati, Ohio 45215
Fee-Royalty: \$100.00, 7%
Period: January 1, 1994 - December 31, 1996
Description: "Simply For Sports" brand fleece apparel.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

April 14, 1994

CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the Catalog of The University of Texas at Austin. These catalog changes have been administrative approved by the Executive Vice Chancellor for Academic Affairs and the Office of General Counsel.

Undergraduate Catalog for 1992-94

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
103 to 117	In the College of Education, the changes: (1) add, modify, and clarify the program requirements for teacher certification; (2) add, clarify, and revise listings of required courses for the Bachelor of Science in Applied Learning and Development; and, (3) clarify and revise the listings of courses for the Bachelor of Science in Kinesiology. (D&P 14827-14838)
216 - 220	In the College of Fine Arts for the Bachelor of Music degree: (1) changes are made in the titles of five Applied Music Major programs which now will be Performance Music Major programs in order to conform with standards of the National Association of Schools of Music; (2) the Music Literature Major is discontinued; and (3) modifications are made to the listings of course requirements for the Music Theory Major and for the Composition Major. (D&P 14813-14818)
262	In the College of Liberal Arts, a 3.00 grade point average is established as a requirement for special honors in the Latin American Studies program in order to bring it in line with other departmental honors programs. (D&P 14845-14846)
263	In the College of Liberal Arts, the Department of Philosophy establishes a requirement that students earn a grade of at least B in Philosophy 679HA and 679HB as a condition for graduation with special honors. (D&P 14730-14731)
274	In the College of Liberal Arts, the concentration in Comparative Ethnic Studies is deleted since no students have chosen it over a number of years. (D&P 14728-14729)
277	In the College of Liberal Arts, separate specializations in Hindi and Sanskrit (which had been previously combined) are established for the Major in Oriental and African Languages and Literatures. (D&P 14841-14842)
279	In the College of Liberal Arts, the number of semester credit hours required for a Major in Sociology is increased from 21 to 24 to permit lower-division coursework to be counted in the hours required for the Major. (D&P 14843-14844)

THE UNIVERSITY OF TEXAS AT AUSTIN
 U.T. BOARD OF REGENTS' MEETING
 April 14, 1994

CATALOG CHANGES (continued)

Undergraduate Catalog for 1992-94

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
281	In the College of Liberal Arts Plan II degree program, mathematics and science course requirements are clarified and a three-hour course in logic and scientific reasoning is added. (D&P 14736-14738)
383 to 407	In the College of Natural Sciences: (1) B.A., Plan I, Major in Astronomy - the number of conference courses is limited and a new Astronomy course is added; (2) B.A., Plan I, Major in Mathematics - the listing of elementary Mathematics courses is clarified; (3) B.A., Plan I, Major in Zoology - two Zoology courses are added; (4) B.S. in Mathematics - the listing of courses which may not be counted for the Major is clarified; and, (5) B.S. in Zoology - two required Zoology courses are added. (D&P 14732-14735)

THE UNIVERSITY OF TEXAS AUSTIN

UT BOARD OF REGENTS' MEETING

April 14, 1994

**ENDOWED CHAIRS AND NAMED PROFESSORSHIPS
1993-94 NON-INITIAL, NON-BUDGETED APPOINTMENTS***

College: College of Natural Sciences
Position: Beatrice M. Tinsley Centennial Visiting Professorship in
Astronomy
Appointee/Title: Bengt Gustafsson, Visiting Professor
Department: Astronomy
Person Being Replaced: Vacant
Effective Date: 1/16/94 - 5/31/94 only

*Personnel and Payroll information will be included in "Amendments to the 1993-94 Operating Budget" as appropriate in this or subsequent dockets.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET

The term "rate" for academic institutions is the full-time nine month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

1. APPOINTMENTS TO NAMED PROFESSORSHIPS, ENDOWED FELLOWSHIPS, ENDOWED PROFESSORSHIPS, AND ENDOWED CHAIRS 1993-94

Appointments were approved through Agenda or Docket action at prior meetings of the Board of Regents, as follows:

<u>Professorship or Chair and Department or School</u>	<u>Nine Months Academic Rate</u>	<u>Total Compensation including Chair or Professorship Supplement</u>	<u>Effective Date</u>
COLLEGE OF LIBERAL ARTS			
Economics			
Malcolm Forsman Centennial Professor in Economics			
1. Finn Kydland (RBC 120)	115,000	115,000	1/16
COLLEGE OF EDUCATION			
Educational Administration			
W. K. Kellogg Professor in Community College Leadership			
2. Donald G. Phelps (RBC 119)	90,000	90,000	1/16

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET

(continued)

<u>Item.</u>	<u>Department.</u>	<u>Title.</u>	<u>Name</u>	<u>Effective</u> <u>Date</u>	<u>%</u> <u>Time</u>	<u>Full-Time</u> <u>Salary</u>		<u>RBC</u>
						<u>No.</u> <u>Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND</u> <u>SALARY INCREASES</u>								
GENERAL ADMINISTRATION AND STUDENT SERVICES								
	Data Processing	Associate Director						
		3. T. A. Miller		2 / 1	100	12	65,000	134
GENERAL INSTITUTIONAL EXPENSES								
	Office of Public Affairs	Associate Director						
		4. Terry Wilson		2 / 1	100	12	49,000	145
COLLEGE OF LIBERAL ARTS								
	Economics	Associate Professor						
		5. Maxwell B. Stinchcombe		1 / 16	100	9	70,000	116
COLLEGE OF BUSINESS ADMINISTRATION								
	Office of the Dean							
		6. Robert A. Casey, Jr.						135
		From: Assistant Dean			100	12	68,500	
		To: Assistant Dean		1 / 1	100	12	72,500	
COLLEGE OF ENGINEERING								
	Office of the Dean							
		7. John C. Halton						136
		From: Assistant Dean			100	12	76,902	
		To: Assistant Dean		1 / 1	100	12	79,200	
SCHOOL OF LAW								
	Assistant Dean							
		8 Tonya M. Brown		1 / 10	100	12	56,000	117
								118

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET

(continued)

<u>Item.</u>	<u>Department.</u>	<u>Title, Name</u>	<u>Effective</u> <u>Date</u>	<u>%</u> <u>Time</u>	<u>Full-Time</u> <u>Salary</u>		<u>FBC</u>
					<u>No.</u> <u>Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND</u>							
<u>SALARY INCREASES</u>							
SCHOOL OF NURSING							
		Assistant Professor					
9.		David L. Kahn	1/16	100	9	47,000	114
CURRENT RESTRICTED FUNDS							
IC2-Austin Technology Incubator							
10.		Jamin L. Patrick					144
		From: Assistant Director		100	12	63,654	
		To: Director	1/1	100	12	90,000	

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

PBC

GENERAL ADMINISTRATION AND STUDENT SERVICES

Vice President for Business Affairs

11. Amount of Transfer: \$550,000 121

From: Interest on Temporary Investments-
Designated FundsTo: Auxiliary Enterprise
Administration

To provide funds in Auxiliary Enterprises Administration to cover the deficit balance of \$69,781.34 at August 31, 1993 and to provide funds necessary to cover the funds budgeted from Auxiliary Enterprise Administration for the 1993-94 Fiscal Year.

12. Amount of Transfer: \$16,225 124

From: Interest on Temporary Investments -
Designated Funds
Investment IncomeTo: Music License Fees and Royalties
Other Expenses

To provide funds for American Society of Composers, Authors, and Publishers and Broadcast Music, Inc. license agreements for Fiscal Year 1993-94.

Office of Admissions

13. Amount of Transfer: \$96,218 125

From: Late Registration Fee
Operating IncomeTo: Late Registration Fee
Maintenance, Operation, and Equipment (\$81,000),
Classified Salaries (\$15,218)

Transfer of funds from the balance forward amount to cover approved position in classified salary account and to cover equipment purchases for imaging project.

14. Amount of Transfer: \$133,000 130

From: Touch-Tone Registration
Operation IncomeTo: Touch-Tone Registration
Maintenance, Operation, and Equipment

Transfer funds to purchase a necessary upgrade of the telephone registration equipment.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

COLLEGE OF LIBERAL ARTS

Government

15. Amount of Transfer: \$2,499 152

From: Office of the Dean Advising and Placement Fee
Operating IncomeTo: Department of Government Academic Advising
Classified Salaries (\$859), Fringe Benefits (\$1,640)

Transfer to provide funds for merit increase and additional fringe benefits.

Rhetoric and Composition

16. Amount of Transfer: \$3,856 154

From: Office of the Dean Advising and Placement Fee
Operating IncomeTo: Rhetoric and Composition-Advising and Placement Fee
Classified Salaries (\$1,056), Fringe Benefits (\$2,800).

Transfer to provide additional funds for appointment and fringe benefits.

Psychology

17. Amount of Transfer: \$5,008 153

From: Office of the Dean Advising and Placement Fee
Operating IncomeTo: Psychology Advising and Placement Fee
Fringe Benefits (\$5,000), Maintenance, Operation,
and Equipment (\$8).

Transfer to provide additional funds for appointment and to support MO&E for 1993/94.

COLLEGE OF NATURAL SCIENCES

Office of the Dean

18. Amount of Transfer: \$10,000 122

From: Continuing Education Revolving Fund
Operating IncomeTo: Continuing Education Revolving Fund
Maintenance, Operation, and EquipmentTransfer funds to cover printing, supplies, room, food expenses for two winter term IBM
courses.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)TRANSFERS OF FUNDS FBC

COLLEGE OF NATURAL SCIENCES (Continued)

Computer Sciences

19. Amount of Transfer: \$18,897 151From: Continuing Education Revolving Fund
Operating IncomeTo: Continuing Education Revolving Fund
Administrative & Professional Salaries (\$12,000),
Fringe Benefits (\$3,000), Scholarships and Fellowships
(\$3,000), Travel (\$897)Transfer income to expenditure accounts to cover expenses and to cover debit balances in
subaccounts.20. Amount of Transfer: \$350,000 113From: College of Natural Sciences
Information Technology Service
Special EquipmentTo: Computer Sciences Information
Technology Services
Special Equipment

to upgrade the undergraduate labs in Painter Hall.

COLLEGE OF BUSINESS ADMINISTRATION

Office of the Dean

21. Amount of Transfer: \$59,000 148From: CBA-Quality Consortia Designated Funds
Operating IncomeTo: CBA-Quality Consortia Designated Funds
Wages (\$49,167), Fringe Benefits (\$9,833)

to provide funds for Intern appointments and projected fringe benefits.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

BEC

COLLEGE OF BUSINESS ADMINISTRATION (Continued)

Office of the Dean (Continued)

22. Amount of Transfer: \$25,000 127

From: Graduate Business Placement and
Counseling Fee - Maintenance
Operation and EquipmentTo: MBA Application Fee Revolving Fund
Maintenance, Operation, and Equipment

Budget transfer to fund position that serves counseling, placement, and admissions.

23. Amount of Transfer: \$23,659 129

From: CBA - Quality Consortia Designated
Fund - Operating IncomeTo: CBA - Quality Consortia Designated
Fund - Fringe Benefits (\$3,943),
Wages (\$19,716)

To transfer funds to expenditure pools for interns appointments and projected fringe benefits.

COLLEGE OF COMMUNICATION

Journalism

24. Amount of Transfer: \$69,500 142

From: Office of the President
Unallocated Teaching Salaries

To: Journalism Faculty Salaries

To return lapsed funds (\$49,500) and provide supplemental funding (\$20,000) for Spring appointments.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS	<u>RBC</u>
COLLEGE OF ENGINEERING	
Office of the Dean	
25. Amount of Transfer: \$6,675	138
From: Student Affairs - Advising Operating Income	
To: Student Affairs - Advising Classified Salaries	
transfer of funds to increase part-time employee to full-time.	
LBJ SCHOOL OF PUBLIC AFFAIRS	
26. Amount of Transfer: \$70,000	126
From: LBJ School of Public Affairs-Continuing Education Program Operating Income	
To: LBJ School of Public Affairs-Continuing Education Program Maintenance, Operation, and Equipment	
transfers of funds to provide operating funds for Spring 1994.	
SCHOOL OF LAW	
27. Amount of Transfer: \$1,700	150
From: Texas Intellectual Property Law Journal Operating Income	
To: Texas Intellectual Property Law Journal All Expenses	
increase the all expense account budget to match actual income.	
GENERAL LIBRARIES	
28. Amount of Transfer: \$740,000	147
From: Library Enhancement Program	
To: Institutional Library Enhancement System Development (\$240,000), Records Conversion (\$200,000), Equipment-Library (\$300,000)	
fund 1993-94 Library Enhancement program budget.	

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)TRANSFERS OF FUNDS FBC

RESEARCH ENHANCEMENT

Culture Collection of Algae

29. Amount of Transfer: \$21,000 149

From: Operating Income

To: Administrative & Professional Salaries (\$10,000),
Foreign Travel (\$10,000), Travel (\$1,000)

Transfers fund for temporary appointment and for future travel expenses.

PHYSICAL PLANT

Campus Security

30. Amount of Transfer: \$5,000 128From: Parking and Traffic Enforcement
Operating IncomeTo: Parking and Traffic Enforcement
Other Expenses

Transfer of income to help cover operating expenses.

Utilities

31. Amount of Transfer: \$100,000 123From: UT Long Distance-Residence Halls
Operating IncomeTo: UT Long Distance-Residence Halls
Maintenance, Operation & EquipmentTo cover charges for use of least cost routing trunks for 11/1/93 thru 12/31/93.
Source of funding for increase in budget is increase in estimated income.32. Amount of Transfer: \$4,000 132From: UTX Telephone System
Operating IncomeTo: UTX Telephone System
WagesTo provide funds to cover overtime needed for emergency callbacks or special program
assignments.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

FBC

PHYSICAL PLANT (Continued)

Utilities (Continued)

33. Amount of Transfer: \$13,000

137

From: UTX Telephone System
Operating IncomeTo: UTX Telephone System
Wages

to provide funds to cover overtime needed for emergency callbacks or special program assignments.

SPECIAL ITEMS

Bureau of Economic Geology

34. Amount of Transfer: \$6,000

140

From: Conferences, Public and Educational Services
Operating IncomeTo: Conferences, Public and Educational Services
Other Expenses

transfer of funds to supplement operating needs this fiscal year.

SERVICE DEPARTMENT AND REVOLVING FUNDS

Computation Center

35. Amount of Transfer: \$131,287

143

From: U. T. System Office of Telecommunication Services
Operating Income

To: Computation Center - Operating Income

payment from Texas Education Agency for service provided by Computation Center and Telecommunication Services. Full payment deposited to Telecommunication Services. This transfer represents the Computation Center portion of the payment.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

DESIGNATED FUNDS

Office of Sponsored Projects

36. Amount of Transfer: \$18,420 131

From: Indirect Cost Recoveries-Building
and Equipment Use Charge
Miscellaneous Income

To: Operating Income

To provide funding for new Administrative Assistant position and related fringe benefits.

PLANT FUNDS

37. Amount of Transfer: \$115,000 139

From: Repair Projects

To: WT2-Miscellaneous Renovations

To provide funding for the miscellaneous renovations needed to relocate the International Center.

38. Amount of Transfer: \$255,000 141

From: Improvements, Remodeling and Major Repairs

To: LFH and LCH-Improvements, Remodeling and Repairs

To provide funding for the exterior restoration of the Littlefield Home and Carriage House.

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS

39. Amount of Transfer: \$15,786,414 133

From: Estimated Income Via General Revenue

To: Advanced Research/Technology Programs for:

ARP-095	(Auckly)	\$	4,500
ARP-231	(Bard)		79,880
ARP-096	(Beckner)		58,800
ARP-470	(Bose)		200,154
ARP-161	(Campbell, Maziar)		206,785
ARP-014	(DeLaLlave)		45,700
ARP-172	(DeLozanne)		146,376

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

FBC

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS (continued)

ARP-419	(Dunton)	\$	105,967
ARP-345	(Fox)		126,000
ARP-190	(Gentle)		121,230
ARP-455	(Gilbert)		136,608
ARP-128	(Goodenough)		145,730
ARP-200	(Gray)		201,330
ARP-189	(Hackert, Reed)		148,482
ARP-004	(Harvey)		110,000
ARP-472	(Heinzen)		160,528
ARP-173	(Hester)		26,922
ARP-392	(Holt, Holt)		136,833
ARP-178	(Jackson)		116,321
ARP-035	(Koch)		30,000
ARP-396	(Kodadek)		199,831
ARP-033	(Li)		127,530
ARP-390	(Magnus)		110,226
ARP-320	(McCormick, Swift)		128,565
ARP-374	(Mok)		121,522
ARP-237	(Mullins)		113,772
ARP-138	(Pearce)		226,385
ARP-259	(Peters)		224,823
ARP-461	(Plaxton)		88,216
ARP-007	(Radin)		54,200
ARP-386	(Ramachandran)		112,841
ARP-037	(Sadum)		51,000
ARP-020	(Sanchez)		129,856
ARP-264	(Sen, Stoffa)		129,519
ARP-010	(Shoulders)		12,445
ARP-209	(Silberschatz, Fussell)		150,226
ARP-368	(Sitz)		90,000
ARP-249	(Szygenda)		129,176
ARP-030	(Tassoulas)		104,919
ARP-502	(Telch)		90,000
ARP-279	(Vishniac)		100,000
ARP-187	(Vize)		162,194
ARP-154	(Ward)		62,176
ARP-011	(Wheeler)		60,000
ARP-383	(Wills)		108,000
ARP-459	(Wong)		129,567
ARP-212	(Young, Kincaid)		150,535

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS (continued)

ATP-115	(Barber)	\$ 171,537
ATP-116	(Beaman, Bourell)	200,996
ATP-313	(Bennett, Hills)	127,656
ATP-133	(Bergman, Wood)	140,254
ATP-296	(Bittner)	134,685
ATP-027	(Bovik)	189,026
ATP-102	(Brock)	84,162
ATP-433	(Dupuis)	145,677
ATP-060	(Fahrenthold)	102,500
ATP-131	(Gilbert)	205,000
ATP-354	(Gloyna, Rase)	205,970
ATP-453	(Heller)	209,100
ATP-326	(Herrin)	155,275
ATP-156	(Ho, Rabenberg)	283,000
ATP-198	(Johnston)	81,276
ATP-325	(Kitto)	133,870
ATP-100	(Kwong)	211,713
ATP-458	(Lehman, Bordie)	195,975
ATP-074	(Liechti)	117,000
ATP-422	(Lloyd)	155,470
ATP-351	(Marcus, Eliezer)	220,000
ATP-339	(Market)	159,224
ATP-405	(Martin)	168,204
ATP-047	(McDevitt)	146,300
ATP-413	(Miksad, Kallinderis)	246,559
ATP-359	(Moon, Howell)	175,263
ATP-105	(Morton)	187,820
ATP-025	(Neikirk, Pillage)	276,107
ATP-372	(Phillips, Blankenship)	256,300
ATP-292	(Porter)	188,105
ATP-078	(Rawlings)	208,480
ATP-080	(Richards-Kortum, Welch)	100,854
ATP-064	(Rochelle)	116,252
ATP-135	(Rossen)	179,461
ATP-109	(Ruppel)	156,507
ATP-280	(Sessler)	170,103
ATP-203	(Stokoe II, Rossett)	197,360
ATP-024	(Streetman, Deppe)	275,224
ATP-294	(Szanizlo)	207,000
ATP-447	(Tapley, Lundberg)	263,910
ATP-160	(Tesar, Abraham)	291,472
ATP-095	(Tesar)	96,112

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS (continued)

ATP-257	(Walser, Valanju)	\$ 272,384
ATP-360	(Wermund)	227,931
ATP-482	(Willson)	240,000
ATP-165	(Woodson, Walls)	512,601
ATP-204	(Wright)	108,800
ATPD-469	(Abraham, Fussell)	275,640
ATPD-112	(Barber)	124,888
ATPD-420	(Downer, Shih)	35,100
ATPD-157	(Marcus, Sanchez)	229,000
ATPD-166	(Reis, Welch)	134,645
ATPD-308	(Speitel, Georgio)	130,000
ATPD-089	(Tasch, Carey)	244,996
ATPD-404	(Wade)	240,000

to record the transfer of research funds from the Coordinating Board to UT Austin.



arcia, Ph.D.

THE UNIVERSITY OF TEXAS AT BROWNSVILLE

February 28, 1994

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
1101 Colorado Street
Brownsville, Texas 78401

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

Juliet V. Garcia
President

:amgs

TABLE OF CONTENTS

	<u>Page No.</u>
Intellectual Property Licenses	
Software License and Distribution Agreements	B-3
Amendments to the 1993-94 Budget	B-4

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

SOFTWARE LICENSE AND DISTRIBUTION AGREEMENTS

The following agreement has been awarded, approved by the Office of General Counsel and is recommended for ratification by the U. T. Board of Regents.

(FUNDS GOING OUT)

. Licensee: Proactive Systems
Fee-Royalty: \$9,400 - one time fee
Period: Until UTB notifies Licensee in writing of contract termination.
Description: Use of Fantasia Software on one computer processor.
To be installed on HP3000 computer Model: Series 950

THE UNIVERSITY OF TEXAS AT BROWNSVILLE

1815

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

TRANSFERS OF FUNDS

RBC

PRINTING SERVICES

1. Amount of Transfer: \$15,000

019

From: Printing Services (Revenue Account)

To: Printing Services Maintenance and Operations

Transfer funds for purchases of paper and supplies needed for printing for the remainder of the 1993/94 Fiscal Year.

March 4, 1994

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert H. Rutford". The signature is written in a cursive style with a large, looping initial "R".

Robert H. Rutford
President

RHR:lc

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations (including Endowment Matching Fund Allocation)	D- 3
Business Contracts for Services (including Minor Construction Projects)	D- 4
Contracts and Grants for Research, Development, Clinical and Educational Services	D- 6
Intellectual Property Licenses Trademark License Agreements	D- 7
Catalog Changes	D- 8
Amendments to the 1993-94 Budget (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	D- 9

THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. David Bruton, Jr. Charitable Trust Daniel J. Kelly For the Trustees NationsBank of Texas, N.A. Trust and Investment Services P.O. Box 830241 Dallas, Texas 75283-0241	Support of David Bruton, Jr. Endowed Lecture Series	\$ 50,000.00
2. Lena Callier Trust NationsBank Mr. C. W. Beard, Vice President P.O. Box 831515 Dallas, Texas 75283-1518	Support of the Callier Center of Communications Disorders	41,966.44*
3. Lena Callier Trust NationsBank Mr. C. W. Beard, Vice President P.O. Box 831515 Dallas, Texas 75283-1518	Support of the Callier Center of Communications Disorders	52,768.21*
4. Mrs. Louise W. Kahn 3525 Turtle Creek, Apt. #21A Dallas, Texas 75219	Support of The Cecil and Ida Green Center for the Study of Science and Society	75,000.00

The following nonmonetary gift has also been received:

5. Robert D. Gleichenhaus 7602 Vinewood San Antonio, Texas 78209	Support of the Wineburgh Philatelic Library Classic Swiss Stamp Collection	51,278.28***
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*No letter of transmittal from the donor.

***Noncash gift - other. The amount stated is the estimated value on the date of receipt by the institution.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contract has been awarded, has been administratively approved by the Executive Vice Chancellor for Academic Affairs and is recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

.. Agency: Xerox Business Services
a division of Xerox Corporation
Funds: 10% of all monies from \$10,000-\$20,000 and 20% of
monies over \$20,000
Period: January 1, 1994 through December 31, 1994
Title/Description: One year extension of agreement for Copy Management
Services in the Library Copy Center
HUB: No

THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)**(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)**

Total Number of Contracts:	1
Total Number Awarded to HUBS:	<u>0</u>
% of Total Number of Contracts Awarded to HUBS:	0%
Total Funds:	
Total Funds Awarded to HUBS:	<u>\$ 0</u>
% of Total Funds Awarded to HUBS:	0%

BUILDING SPACE LEASES: The following building space lease has been awarded, has been administratively approved by the Executive Vice Chancellor for Academic Affairs and is recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

Agency:	DocuFile, Incorporated a Texas corporation dba CompuFile
Funds:	\$2,400.00
Period:	January 1, 1994 through December 31, 1994
Title/Description:	Lease approximately 534 square feet in Advanced Technology Innovation Center

THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 90-100	\$ 502,589		Report of Awards
FY 94 105-106	\$ 21,300	\$ 105,040	Report of IACs
FY 94 107-120	\$ 627,671		Report of Contracts

.. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 101-104	\$ 170,159		Report of Awards
			Report of IACs
FY 94 121	\$ 17,432		Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TRADEMARK LICENSE AGREEMENTS

The following agreement has been awarded, has been approved by the Office of General Counsel, and is recommended for ratification by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee:	Gallery Graphics Tallahassee, Florida 32301
Fee-Royalty:	\$50, 6%
Period:	January 1, 1994 - December 31, 1996
Description:	Graduation Announcements

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the Catalog of The University of Texas at Dallas. These catalog changes have been administratively approved by the Executive Vice Chancellor for Academic Affairs and the Office of General Counsel.

Graduate Catalog for 1994-96

<u>Page Number (s)</u>	<u>Summary of Proposed Substantive Change</u>
36 - 37	<p>The graduate tuition rate at U. T. Dallas will increase from \$52 to \$56 per hour for the Schools of Management and Engineering and Computer Science and from \$39 to \$56 per hour for graduate courses in the Schools of Arts and Humanities, General Studies, Human Development, Natural Sciences and Mathematics, and Social Sciences (including Education courses).</p> <p>In addition, the currently approved, graduate tuition rate for all nonresident and foreign students will increase from \$182 per semester credit hour to \$201 per hour.</p>

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

TRANSFERS OF FUNDS

RBC

GENERAL REVENUE APPROPRIATION

Other E&G Income - State Appropriation

1. Amount of Transfer: \$191,364 D09

From: Research Equipment/Computing

To: Other E&G Income - State Appropriation

Transfer of funds in compliance with S.B. 5, 73rd
Legislature, Article V, Section 153 and S.B. 5, 73rd
Legislature, Article III, Section 38.

SPECIAL ITEMS

Texas College Work Study

2. Amount of Transfer: \$ 1,030 D10

From: General Revenue Appropriation

To: Texas College Work Study

To budget increased amount of appropriation

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS

3. Amount of Transfer: \$1,153,684 D11

From: Allocation of General Revenue by Coordinating Board

To: Advanced Research/Technology Programs for:

ARP-001 (Presnall)	153,781
ARP-002 (Overzet)	89,999
ARP-003 (DeGroat/Dowling)	175,743
ARP-004 (Carpenter)	147,012
ARP-005 (Katz/Assmann)	125,408
ATP-006 (Balkus)	99,100
ATP-007 (Gray)	192,397
ATP-008 (Melton/Hrncir)	104,670
ARP/RES (Johnston)	32,810
ATP/RES (Johnston)	32,764

Transfer funds to establish budgets for various Coordinating
Board Advanced Research/Technology Program projects as
awarded by competitive review

THE UNIVERSITY OF TEXAS AT EL PASO

March 4, 1994

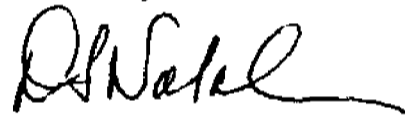
Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Natalicio", with a long, sweeping underline.

Diana S. Natalicio
President

DSN:lda

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Business Contracts for Services (including Minor Construction Projects)	EP-3
Contracts and Grants for Research, Development, Clinical and Educational Services	EP-6
Over \$500,000	EP-7
Intellectual Property Licenses	
Trademark License Agreements	EP-8
Endowed Chairs and Named Professorships (Non-Initial, Non-Budgeted Appointments)	EP-9
Amendments to the 1993-94 Budget	EP-10
(including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the Executive Vice Chancellor for Academic Affairs and are recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

1. Agency: Rudolph Automotive Corporation
 Funds: \$2,000/month; \$24,000 annually beginning May 1, 1994
 Period: December 1, 1993 through April 30, 1999, no funds due for period December 1, 1993 through April 30, 1994
 Title/Description: Lease agreement for 1.2066 acres of land with improvements to be used for the sale and maintenance of automotive vehicles.
 HUB: No

(FUNDS GOING OUT)

2. Agency: Air-Soil-Water Environmental Consultants, Inc.
 Funds: \$18,975
 Period: January 1, 1993 (Change Order #4) August 16, 1991 (Original) extended through August 31, 1994
 Title/Description: Change Order #4 and an Amendment for removal of certain underground storage tanks and removal of contamination at UTEP sites.
 HUB: Hispanic American
3. Agency: Dimensions In Architecture
 Funds: \$10,787
 Period: November 16, 1993 through project completion
 Title/Description: Architectural contract for the repair and waterproofing of the exterior and interior water damages at the College of Business Administration building on campus.
 HUB: No
4. Agency: Kistenmacher Engineering Company, Inc.
 Funds: \$7,900
 Period: December 1, 1993 through project completion.
 Title/Description: To provide evaluation of the field, preparation of plans, construction documents, specifications for renovations at the Sun Bowl Stadium.
 HUB: No

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 4 (Contracts related to Minor New Construction Projects costing \$300,000 or less and Minor Repair and Remodeling Projects costing \$600,000 or less.)

i. Contractor:	Silverton Construction Co., Inc.
Amount:	\$6,301
Source of Funds:	Institutional Project Funds
Date of Contract:	December 8, 1992
Estimated Completion Date:	September 24, 1993
Project Title:	Renovation of University Computer Center
Brief Description:	Change Order #2 for the remodel of the Union-West Basement to suit the needs of the Computer Center.
HUB:	NO

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)**(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)**

Total Number of Contracts:	5
Total Number Awarded to HUBS:	1
Hispanic American	1 (20%)
% of Total Number of Contracts Awarded to HUBS:	20%

Total Funds:	\$163,963
Total Funds Awarded to HUBS:	\$18,975
Hispanic American	\$18,975
% of Total Funds Awarded to HUBS:	12%

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 160-182	\$1,241,369	\$ 48,130	Report of Awards
FY 94 194-195	\$ 66,000	\$ 46,500	Report of IACs
			Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 183-193	\$ 594,278	\$ 30,000	Report of Awards
			Report of IACs
			Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS OR GRANTS OVER \$500,000

The following contract or grant in an amount over \$500,000, has been awarded, has been administratively approved by the Executive Vice Chancellor for Academic Affairs as required, and is recommended for ratification by the U. T. Board of Regents.

(FUNDS COMING IN)

1. Grantor: Texas Education Agency
No.: 44242114-01
New Funds: \$1,625,000
Current Period: September 13, 1993 - August 31, 1994
Title/Description: Dr. Jorge Descamps,
College of Education,
"Center for Professional
Development and
Technology"

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded, have been approved by the Office of General Counsel, and are recommended for ratification by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: Top of the World Caps, Inc.
3001 36th Avenue N.W.
Norman, Oklahoma 73072
Fee-Royalty: \$100, 7%
Period: January 1, 1994 - December 31, 1996
Description: Caps and shirts.
2. Licensee: Party Skins, Inc.
1223 Wilshire Blvd., Suite 352
Santa Monica, California 90403
Fee-Royalty: \$50, 6%
Period: December 1, 1993 - December 31, 1995
Description: Beverage holders for cans and bottles.
3. Licensee: Binner Industries, Inc.
d/b/a/ SPORTICA
Church Street
Schaefferstown, Pennsylvania 17088
Fee-Royalty: \$100, 7%
Period: December 1, 1993 - December 31, 1996
Description: SPORTICA brand apparel,
which includes but is
not limited to boxer
shorts, lounge pants,
jams, sweatshirts, baja
pullovers and baseball
shirts.
4. Licensee: Sports Pages
Division of Charlotte Graphics, Inc.
2233 North Graham
Charlotte, North Carolina 28206
Fee-Royalty: \$100, 7%
Period: January 1, 1994 - December 31, 1996
Description: T-shirts, sweatshirts,
and athletic shorts
5. Licensee: M. Gribble and Company, Inc.
201 West 2nd Street
Muncie, Indiana 47302
Fee-Royalty: \$100, 7%
Period: January 1, 1994 - December 31, 1996
Description: T-shirts, jackets,
shorts and caps

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

ENDOWED CHAIRS AND NAMED PROFESSORSHIPS
1993-94 NON-INITIAL, NON-BUDGETED APPOINTMENTS*

1. College: College of Business Administration
Position: Ellis and Susan Mayfield Professorship
Appointee/Title: Mo Adam Mahmood, Professor
Department: Information and Decision Sciences
Person Being Replaced: Ronald Hasty
Effective Date: September 1, 1993

*Personnel and Payroll information will be included in "Amendments to the 1993-94 Operating Budget" as appropriate in this or subsequent dockets.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve-month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

APPOINTMENTS TO NAMED PROFESSORSHIPS, ENDOWED FELLOWSHIPS, ENDOWED PROFESSORSHIPS, AND ENDOWED CHAIRS - 1993-94 BUDGET

Appointments were approved through Agenda or Docket action at prior meetings of the Board of Regents, as follows:

<u>Professorship or Chair and Department or School</u>	<u>Academic Rate</u>	<u>Total Compensation including Chair or Professorship Supplement</u>	<u>Effective Date</u>
COLLEGE OF BUSINESS ADMINISTRATION			
Information and Decision Sciences			
Ellis and Susan Mayfield Professorship			
Professor			
1. Mo Adam Mahmood (Tenure) (RBC 09)	60,356	66,356	9/01
Accounting			
El Paso Community Professorship in Accounting			
Associate Professor			
2. Gary J. Mann (Tenure) (RBC 10)	65,539	70,639	10/08

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
AUXILIARY ENTERPRISE FUNDS					
Intercollegiate Athletics					
1. Charlie Bailey					11
From: Head Coach		100	12	62,000	
To: Head Coach	1/1	100	12	106,227	

This rate change is due to a restructuring of the Head Coach's contract to include proceeds from TV and radio shows. The total compensation package remains unchanged.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)TRANSFERS OF FUNDS RBC

FACULTY SALARIES

2. Amount of Transfer:	\$2,134,497	12
From: Summer Session-Faculty Salaries	\$1,635,797	
Unallocated Salaries Faculty	\$ 498,700	
To: Summer Session Budget	\$2,134,497	

Transfer funds to implement the 1994 Summer Session faculty budget.

DESIGNATED FUNDS INTEREST/RESTRICTED FUNDS/GENERAL FEE

3. Amount of Transfer:	\$443,385	13
From: Business Information Systems Development Office	\$244,084 \$199,301	
To: Business Information Systems Development Office	\$244,084 \$199,301	

Transfer funds to change source of funds for budgets listed above from Interest on Designated Funds and Restricted Funds to the General Fee Account.

DESIGNATED FUNDS INTEREST

4. Amount of Transfer:	\$350,000	14
From: Designated Funds Interest		
To: Unexpended Plant Funds		

Transfer to fund the replacement of the Sun Bowl Stadium turf.

The University of Texas
Pan American

Office of the President

(210) 381-2100
(210) 381-2150 FAX

THE UNIVERSITY OF TEXAS-PAN AMERICAN

1837

March 7, 1994

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Miguel A. Nevarez
President

MAN:dt

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations (including Endowment Matching Fund Allocation)	PA- 3
Business Contracts for Services (including Minor Construction Projects)	PA- 4
Contracts and Grants for Research, Development, Clinical and Educational Services	PA- 7
Standard Affiliation Agreements (including Standard Agreement of Academic Cooperation with Foreign Institutions)	PA- 8
Intellectual Property Licenses Trademark License Agreements	PA- 9
Amendments to the 1993-94 Budget (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	PA-10
Purchases by or from University Employees	PA-11

THE UNIVERSITY OF TEXAS - PAN AMERICAN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. AT&T Foundation 1301 Avenue of the Americas New York, NY 10019	Pledge/Engineering Program Capital Campaign	\$ 50,000.00*
2. AT&T Foundation 1301 Avenue of the Americas New York, NY 10019	Hispanic Mother- Daughter Program	40,000.00
3. Mr. Louis A. Beecher1, Jr. 2911 Turtle Creek Blvd. Suite 900 Dallas, TX 75219	Pledge/Engineering Program Capital Campaign	500,000.00
4. Charles O. DeRiemer Southwestern Bell Foundation 175 E. Houston, Suite 200 San Antonio, TX 78205	Pledge/Engineering Program Capital Campaign	100,000.00
5. Wal-Mart Foundation 702 S.W. Eighth Street Bentonville, AR 72716-8071	Scholarships	50,000.00
6. Wal-Mart Foundation 702 S.W. Eighth Street Bentonville, AR 72716-8071	Alumni Matching Gift Program	50,000.00

The following nonmonetary gifts have also been received:

7. United States Department of Agriculture 14th & Independence Ave. S.W. South Building, Room 6016 Washington, DC 20250	Equipment/Engineering Program	174,314.25* ***
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*No letter of transmittal from donor

***Noncash gift - other. The amount stated is the estimated value on the date of receipt by the institution.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the Executive Vice Chancellor for Academic Affairs and are recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

1. Agency: Kwik Wash Laundries, Inc.
 Funds: 57.5% Commission of gross receipts.
 Period: September 1, 1993 through August 31, 1995
 Title/Description: Kwik Wash Laundries, Inc. agrees to furnish laundry machines for Men's and Women's Residence Halls.
 HUB: No

(FUNDS GOING OUT)

2. Agency: Carkenord & Sons Contractors, Inc.
 Funds: \$3,000.00
 Period: December 31, 1993 through January 31, 1994
 Title/Description: Demolition of The Office Building A.
 HUB: No
3. Agency: Montgomery Elevator Company
 Funds: \$15,310.00
 Period: November 19, 1993 through March 19, 1994
 Title/Description: Elevator Repair and Renovations for Handicapped Accessibility-University Center.
 HUB: No

(FUNDS GOING OUT)

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 4 (Contracts related to Minor New Construction Projects costing \$300,000 or less and Minor Repair and Remodeling Projects costing \$600,000 or less.)

4. Contractor: Cris Equipment Company, Inc.
 Amount: \$288,280.13 (Budget Allowance)
 Source of Funds: Institutional Project Funds
 Date of Contract: January 18, 1994
 Estimated Completion Date: June 7, 1994
 Project Title: Parking Lot "I-2" Improvements
 Brief Description: Construction of improvement's to existing parking lot I
 HUB: No
5. Contractor: Rio Valley Construction, Inc.
 Amount: \$264,574.00
 Source of Funds: Institutional Project Funds
 Date of Contract: January 10, 1994
 Estimated Completion Date: July 19, 1994
 Project Title: Engineering Laboratories Addition-
 The University of Texas-Pan American
 Brief Description: Engineering Laboratories Addition
 HUB: No

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 4 (Contracts related to Minor New Construction Projects costing \$300,000 or less and Minor Repair and Remodeling Projects costing \$600,000 or less.)

6. Contractor: South Texas Urethane, Inc.
Amount: \$199,655.00 (Budget Allowance)
Source of Funds: Institutional Project Funds
Date of Contract: September 1, 1993
Estimated Completion Date: August 31, 1994
Project Title: Maintenance of Polyurethane Foam Roofs
Brief Description: A one year extension to existing contract for the maintenance of the polyurethane foam roofs.

HUB: No

THE UNIVERSITY OF TEXAS - PAN AMERICAN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)**(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)**

Total Number of Contracts:	6
Total Number Awarded to HUBS:	<u>0</u>
% of Total Number of Contracts Awarded to HUBS:	0%
Total Funds:	\$770,819.13
Total Funds Awarded to HUBS:	<u>\$ 0.00</u>
% of Total Funds Awarded to HUBS:	0%

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 52-53	\$ 10,166		Report of Awards
FY 94 54		\$268,000	Report of IACs
FY 94 55-60	\$ 83,639		Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
			Report of Awards
			Report of IACs
			Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

STANDARD AFFILIATION AGREEMENTS

The following affiliation agreements have been administratively approved by the Executive Vice Chancellor for Academic Affairs and follow one of the standard formats approved by the U. T. Board of Regents and the Office of General Counsel.

1. Facility: Colonial Manor of McAllen
McAllen, Texas
Date: November 3, 1993
Purpose: To provide educational experiences.
2. Facility: McAllen Nursing Center
McAllen, Texas
Date: November 3, 1993
Purpose: To provide educational experiences.
3. Facility: Los Fresnos ISD
Los Fresnos, Texas
Date: December 1, 1993
Purpose: To provide educational experiences.
4. Facility: Warm Springs Rehab Hospital
Corpus Christi, Texas
Date: December 1, 1993
Purpose: To provide educational experiences.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded, have been approved by the Office of General Counsel, and are recommended for ratification by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: LaMode Du Golf
13301 South Main Street
Los Angeles, California 90061
Fee-Royalty: \$100.00, 7%
Period: August 1, 1993 - December 31, 1995
Description: Embroidered Caps and Sportswear.
2. Licensee: Pro-Line Cap Company
Division of Star Point Enterprises
8224 White Settlement Road
Ft. Worth, Texas 76108
Fee-Royalty: \$100.00, 7%
Period: January 1, 1994 - December 31, 1996
Description: Wearing apparel, which includes caps, t-shirts, golf shirts, utility shirts, hooded sweats and other fleece tops.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

TRANSFER OF FUNDS

RBC

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS

1. Amount of Transfer: \$ 63,034

07

From: Allocation of General Revenue by Coordinating Board

To: Advanced Research/Technology Programs for:

ARP - Judd	\$27,156
ATP - Rodgers	35,878
Total	<u>\$63,034</u>

Transfer funds to establish budgets for various Coordinating Board Advanced Research/Technology Programs awarded by competitive review.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

PURCHASES BY OR FROM UNIVERSITY EMPLOYEES

The following purchases from employees have been administratively approved by the Executive Vice Chancellor for Academic Affairs and are recommended for ratification by the U. T. Board of Regents:

1. Item Purchased: Art Work
Amount: \$391.66
Employee Name: Dr. Norman Browne
Department: Department of Art
Explanation: UT-PA faculty art work will enhance feeling of community.
2. Item Purchased: Art Work
Amount: \$391.66
Employee Name: Mr. Phillip S. Field
Department: Department of Art
Explanation: UT-PA faculty art work will enhance feeling of community.
3. Item Purchased: Art Work
Amount: \$391.66
Employee Name: Mr. Edward E. Nichols
Department: Department of Art
Explanation: UT-PA faculty art work will enhance feeling of community.
4. Item Purchased: Art Work
Amount: \$391.66
Employee Name: Dr. Nancy J. Moyer
Department: Department of Art
Explanation: UT-PA faculty art work will enhance feeling of community.
5. Item Purchased: Art Work
Amount: \$391.66
Employee Name: Mr. Wilbert R. Martin
Department: Department of Art
Explanation: UT-PA faculty art work will enhance feeling of community.
6. Item Purchased: Art Work
Amount: \$391.66
Employee Name: Mr. Frank Manuella
Department: Department of Art
Explanation: UT-PA faculty art work will enhance feeling of community.

THE UNIVERSITY OF TEXAS OF THE PERMIAN BASIN

March 9, 1994

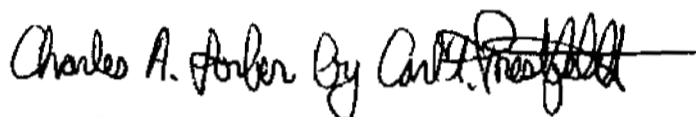
Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in cursive script that reads "Charles A. Sorber" followed by a horizontal line.

Charles A. Sorber
President

CAS:ksg

THE UNIVERSITY OF TEXAS OF THE PERMIAN BASIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

Page No.

Business Contracts for Services (including Minor
Construction Projects) PB-3

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contract has been awarded, has been administratively approved by the Executive Vice Chancellor for Academic Affairs and is recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

1. Contractor:	Firehawk Safety Systems, Inc.
Amount:	\$109,451.00
Source of Funds:	Institutional Project Funds
Date of Contract:	January 27, 1994
Estimated Completion Date:	May 23, 1994
Project Title:	Fire Alarm and Security Upgrade
Brief Description:	Fire Alarm and Security Upgrade Mesa Building and Gymnasium
HUB:	No

THE UNIVERSITY OF TEXAS OF THE PERMIAN BASIN

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)

(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)

Total Number of Contracts:	1
Total Number Awarded to HUBS:	0
% of Total Number of Contracts Awarded to HUBS:	0%
Total Funds:	\$109,451.00
Total Funds Awarded to HUBS:	\$0
% of Total Funds Awarded to HUBS:	0%

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

March 8, 1994

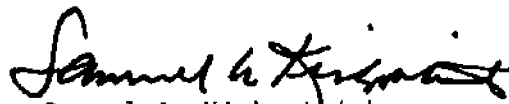
Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
501 Colorado Street
Austin, Texas 78701

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,


Samuel A. Kirkpatrick
President

SAK:srm

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Trademark License Agreements	SA-3
Contracts and Grants for Research, Development, Clinical and Educational Services	
All Others	SA-4
Amendments to the 1993-94 Budget (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	SA-5
Other Fiscal Items	SA-6

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: C S Crable Sportswear, Inc.
Batavia, Ohio 45103
Fee-Royalty: \$100, 7%
Period: July 1, 1993 through December 31, 1995
Description: Wearing apparel, which includes all types of clothing, hats/caps.

2. Licensee: Bodacious Boxers, Inc.
Indianapolis, Indiana
Fee-Royalty: \$0, 7%
Period: January 1, 1994 through December 31, 1996
Description: Boxer Shorts, Shirts and Infant Outfits.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 74-88	\$435,440	-0-	Report of Awards
FY 94 91-93	\$ 500	\$75,669	Report of IACs
FY 94 94-95	-0-	-0-	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 89-90	\$152,903	-0-	Report of Awards
FY 94	-0-	-0-	Report of IACs
FY 94	-0-	-0-	Report of Contracts

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

TRANSFERS OF FUNDS

RBC

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS

1. Amount of Transfer: \$89,784

09

From: Allocation of General Revenue by Coordinating Board

To: Advanced Research/Technology Programs for:
ARP-001 (Desai) \$89,784

Transfer funds to establish budget for Coordinating Board
Advanced Research/Technology Program project as awarded by
competitive review.

REMEDIAL EDUCATION

2. Amount of Transfer: \$20,200

10

From: Allocation of General Revenue by Coordinating Board

To: Remedial Education
M & O \$20,200

Transfer funds to establish budget for Coordinating Board
allocation for Remedial Education.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS

The following agreement has been awarded by U. T. San Antonio, with the concurrence of the Executive Vice Chancellor for Academic Affairs, and is recommended for approval by the U. T. Board of Regents:

1. Item: Director of Intercollegiate Athletics
- Funds: Current salary rate with legislative mandated cost of living increases
- Period: April 1, 1994 through August 31, 1998
- Description: Agreement for employment of Director of Intercollegiate Athletics, Robert E. Thompson, for the above designated period. During such period, Mr. Thompson shall have the responsibility for the planning, supervision and coordination of all aspects of the Intercollegiate Athletic program. His performance shall be subject to annual review by the President and, at his discretion, he may be relieved of duties as Director and assigned to other duties within the University for the period remaining under this agreement. Such employment under this agreement is subject to the Constitution and Bylaws of the National Collegiate Athletic Association and the Southland Conference, the Rules and Regulations of the Board of Regents of The University of Texas System and The University of Texas at San Antonio. The violation of the provisions of such constitution, bylaws, rules or regulations shall be grounds for appropriate disciplinary action, including suspension without pay or dismissal.

THE UNIVERSITY OF TEXAS AT TYLER

February 28, 1994

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Duncan:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



George F. Hamm
President

GFH:mw

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations (including Endowment Matching Fund Allocation)	TA-3
Contracts and Grants for Research, Development, Clinical and Educational Services	TA-4

THE UNIVERSITY OF TEXAS AT TYLER

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gift has been received and is recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. R. W. Fair Foundation P. O. Box 689 Tyler, TX 75710	To fund the Fine and Performing Arts Center	\$ 50,000.00*

*No letter of transmittal from the donor.

THE UNIVERSITY OF TEXAS AT TYLER
U. T. BOARD OF REGENTS' MEETING
APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 15	\$ 1,000		Report of Awards
FY 94 16		\$ 125,000	Report of IACs
			Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
			Report of Awards
			Report of IACs
			Report of Contracts

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

March 3, 1994

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Mullins:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in cursive script that reads "Kern Wildenthal".

President
Kern Wildenthal, M.D., Ph.D.

KW:sb

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations (including Endowment Matching Fund Allocation)	HD-3
Business Contracts for Services (including Minor Construction Projects)	HD-7
Contracts and Grants for Research, Development, Clinical and Educational Services	HD-10
Over \$500,000	HD-11
Foreign	HD-12
Intellectual Property Licenses	
Patent License Agreements	HD-13
Amendments to the 1993-94 Budget	HD-14
(including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

	<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1.	Anonymous	Support for Ophthalmology research program, "Confocal Microscopy of the Living Eye: A New Imaging Paradigm." Final payment on pledge.	\$ 40,000.00
2.	Anonymous	Molecular cardiology research. Final payment on pledge.	100,000.00
3.	Bosque Foundation 2911 Turtle Creek No. 1080 Dallas, TX 75219	To establish the Center for Basic Research in Molecular Immunology. First payment on pledge of \$1,000,000.00.	250,000.00
4.	Burford & Ryburn, L.L.P. Trustee of Moss Heart Fund 3100 Lincoln Plaza Dallas, TX 75201-3320	Heart research.	55,704.79
5.	The Cancer Research Foundation of North Texas 900 W. Randol Mill Road Suite 204 Arlington, TX 76012	Cancer research.	75,000.00
6.	Children's Cancer Fund of Dallas, Inc. 12720 Hillcrest Road Suite 120 Dallas, TX 75230	Support the Children's Cancer Fund Distinguished Chair in Pediatric Oncology and Hematology.	50,000.00*
7.	Children's Medical Foundation 2777 Stemmons Freeway Suite 1452 Dallas, TX 75207-2214	Support Pediatric Critical Care Medicine research.	27,663.00
8.	Children's Medical Foundation 2777 Stemmons Freeway Suite 1452 Dallas, TX 75207-2214	Support of Department of Pediatric programs in hematology/oncology and Gastroenterology	102,920.00

*No letter of transmittal from the donor.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS
(Continued)

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
9. Children's Medical Foundation 2777 Stemmons Freeway Suite 1452 Dallas, TX 75207-2214	Proceeds from the 1992-1993 Children's Miracle Network Telethon to support the Department of Pediatrics.	148,628.33
10. The Constantin Foundation 3811 Turtle Creek Boulevard Lock Box 39 Dallas, TX 75219	Molecular research. First payment on a five-year commitment of \$500,000.00.	100,000.00
11. Dallas Semiconductor 4401 South Beltwood Parkway Dallas, TX 75244-3292	Support Campaign for the Fund for Molecular Research.	50,000.00
12. DNAX Research Institute of Molecular and Cellular Biology, Inc. 901 California Avenue Palo Alto, CA 94304-1104	Microbiology research.	30,000.00
13. The Julie Gould Fund c/o Burton J. Lee, III, M.D. Cancer Center Greenville Hospital System 701 Grove Road Greenville, SC 29605-5601	Support the Julie Gould Fellow in the Simmons Cancer Center.	50,000.00*
14. Harris Methodist Health Foundation Thomas L. Shields Fund 1301 Pennsylvania Avenue Fort Worth, TX 76104	Support the study of "Ultra-violet Radiation, Molecular Biology and the Skin."	47,698.63
15. The Forrest C. Lattner Foundation, Inc. 777 East Atlantic Avenue Suite 317 Delray Beach, FL 33483	Mood disorders research.	53,000.00
16. Eli Lilly and Company Lilly Corporate Center Indianapolis, IN 46285	Support for the 1994 National Pediatric Infectious Disease Seminar.	168,750.00
17. Occidental Chemical Corporation P. O. Box 809050 Dallas, TX 75380	First payment on a pledge of \$250,000.00 for cancer research.	50,000.00*

*No letter of transmittal from the donor.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS
(Continued)

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
18. Perot Foundation 1700 Lakeside Square 12377 Merit Drive Dallas, TX 75251	Programs 1 and 2 of Perot family gift.	318,750.00
19. Pfizer Inc. Pfizer Labs Division 502 Fountain Parkway Grand Prairie, TX 75050-1499	Support of the National Pediatric Infectious Disease Seminar.	32,500.00
20. Sid W. Richardson Foundation 309 Main Street Fort Worth, TX 76102	Pain research. Final payment on a \$300,000.00 pledge.	150,000.00
21. Sandoz Pharmaceuticals Corporation 59 Route 10 East Hanover, NJ 07936-1080	Support the Rheumatoid Arthritis Preceptorship Program.	30,000.00*
22. Southwestern Medical Foundation 6303 Forest Park Suite 1000 Dallas, TX 75235	Final payment on pledge of \$104,952.00 from the Mobility Foundation Center Fund for support of the Gait Lab.	52,476.00

*No letter of transmittal from the donor.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS
(Continued)

It is recommended that the following additional gifts to establish endowments be accepted and that matching fund allocations as shown below be approved. The matching fund allocations have the approval of the Executive Vice Chancellor for Health Affairs.

<u>Donor Name and Endowment Name</u>	<u>Additional Gift</u>	<u>Matching Allocation</u>	<u>Matching Source</u>
23. Children's Cancer Fund in Pediatric Oncology and Hematology CTF # 57-4001-4721	\$ 64,900	\$ 64,900	A
24. Dixon Endowment for Multiple Sclerosis Research CTF # 57-4001-4421	20,000	20,000	A
25. Wildenthal Professorship CTF # 57-4001-5721	950	950	B
26. Research Challenge Pool CTF # 57-4001-3822	1,475,000	None	N/A

A Anonymous Challenge Gift Pool Fund
B Research Challenge Pool Fund

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the Executive Vice Chancellor for Health Affairs and are recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

1. Agency: Accuray, Incorporated
Funds: \$1,600,000.00
Period: December 8, 1993
Title/Description: Southwestern purchased the Accuray Neurotron 1000
Radiosurgery System
HUB: No

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 4 (Contracts related to Minor New Construction Projects costing \$300,000 or less and Minor Repair and Remodeling Projects costing \$600,000 or less.)

FUNDS GOING OUT

2. Contractor: Access Floor Specialist, Inc. d/b/a Allied Interiors
 Amount: \$31,987
 Source of Funds: Transplant Services Center
 Date of Contract: December 17, 1993
 Estimated Completion Date: January 16, 1994
 Project Title: Retrofit Bldg. "R" for Transplant Services (Computer Floor Subcontract)
 Brief Description: Install Computer Floor
 HUB: No
3. Contractor: DMI, Corp. Decker Mechanical
 Amount: \$416,096
 Source of Funds: Transplant Services Center
 Date of Contract: January 12, 1994
 Estimated Completion Date: February 18, 1994
 Project Title: Retrofit Bldg. "R" for Transplant Services (Mechanical Subcontract)
 Brief Description: HVAC Installation
 HUB: No
4. Contractor: J & J Roofing & Sheet Metal, Inc.
 Amount: \$24,730
 Source of Funds: Interest on Time Deposits - Budgeted Projects
 Date of Contract: February 15, 1994
 Estimated Completion Date: March 17, 1994
 Project Title: Retrofit Bldg. "R" for Transplant Services (Roofing Subcontract)
 Brief Description: Install new roof
 HUB: No
5. Contractor: MDT Biologic Company
 Amount: \$136,625
 Source of Funds: Capital Projects-Interest on Time Deposits
 Date of Contract: January 28, 1994
 Estimated Completion Date: March 14, 1994
 Project Title: Finish out Fifth Floor Core Space for Dr. Parada: Bldg. "NB" (Sterilizer, Glass Washer and Dryer Subcontract)
 Brief Description: Installation of Sterilizers, Glass Washers and Dryers
 HUB: No
6. Contractor: Morrison Sign Company
 Amount: \$21,599
 Source of Funds: Interest on Time Deposits - Budgeted Projects
 Date of Contract: January 19, 1994
 Estimated Completion Date: May 18, 1994
 Project Title: Exterior No Smoking Campus Signage
 Brief Description: Install Campus Signs
 HUB: No

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)

(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)

Total Number of Contracts:	6
Total Number Awarded to HUBS:	0
% of Total Number of Contracts Awarded to HUBS:	0%

Total Funds:	\$2,231,037.00
Total Funds Awarded to HUBS:	<u>\$-0-.00</u>
% of Total Funds Awarded to HUBS:	0%

BUILDING SPACE LEASES: The following building space lease has been awarded, was administratively approved by the Executive Vice Chancellor for Health Affairs and is recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

7. Agency:	St. Paul Family Practice Center
Funds:	\$3,285.25 per month
Period:	September 1, 1993 through August 31, 1994
Title/Description:	Lease 5,015 square feet of office space in the UT Southwestern Allied Health Sciences School Building for the Family Practice Center

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

ince the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for research, Development, Clinical and Educational Services:

. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 665-823	\$11,342,583.41		Report of Awards
FY 94 824-826	\$ 137,890.00	\$ 23,498.00	Report of IACs
FY 94 828-897	\$ 4,691,818.99	\$ 371,953.00	Report of Contracts

i. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
			Report of Awards
FY 94 827	\$ 25,866.00		Report of IACs
FY 94 898		\$ 105,040.00	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS OR GRANTS OVER \$500,000

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the Executive Vice Chancellor for Health Affairs as required, and are recommended for ratification by the U. T. Board of Regents.

(FUNDS COMING IN)

1. Grantor: St. Paul Medical Center
 No.: None
 New Funds: \$791,027
 Current Period: September 1, 1993 - August 31, 1994
 Title/Description: Provide faculty for the Obstetrics and Gynecology Residency Program

2. Grantor: National Institutes of Health
 National Cancer Institute
 No.: 5-P01-CA44016-06
 New Funds: \$623,180
 Current Period: December 28, 1993 - November 30, 1994
 Title/Description: Immunoglobulin Variable Region Genes and Proteins

3. Grantor: National Institutes of Health
 National Institute of General Medical Sciences
 No.: 5-R37-GM34497-14
 New Funds: \$581,025
 Current Period: January 1, 1994 - December 31, 1994
 Title/Description: Regulation of Cyclic Nucleotide Metabolism

4. Grantor: National Institutes of Health
 National Center for Research Resources
 No.: 2-M01-RR00633-22
 New Funds: \$594,249
 Current Period: December 1, 1993 - February 28, 1994
 Title/Description: General Clinical Research Center

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT AND EDUCATIONAL SERVICES

The following contracts and grants with foreign entities or individuals have been awarded, have been administratively approved as required by the Executive Vice Chancellor for Health Affairs, and are recommended for ratification by the U. T. Board of Regents.

(FUNDS COMING IN)

1. Country: Canada
Business/Entity: Robarts Research Institute
No.: Grant Letter dated November 29, 1993
New Funds: \$9,562.40
Current Period: October 1, 1993 - March 31, 1994
Title/Description: North American Cooperative Study of Symptomatic Carotid Endarterectomy

2. Country: Canada
Business/Entity: Medical Research Council of Canada
No.: Grant Letter dated June 25, 1993
New Funds: \$1,328
Current Period: January 11, 1993 - January 10, 1994
Title/Description: The Role of G Protein Palmitoylation in Transmembrane Signaling

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

PATENT LICENSE AGREEMENTS

The following agreements have been awarded, have been administratively approved by the Vice Chancellor for Asset Management and are recommended for ratification by the U. T. Board of Regents.

1. Licensee: List Biological Laboratories, Inc.
Campbell, California 95008
Fee-Royalty: 5% of net proceeds of sale
Period: January 5, 1994 until Licensee stops selling or producing products for which royalties are to be assessed
Description: Products falling within the scope of the Radiolabelling Bacterial Lipopolysaccharides process which are covered by Patent.

2. Licensee: Tularik, Inc.
South San Francisco, California 94080
Fee-Royalty: \$25,000 following effective date and \$1,000 at each anniversary of the effective date of the agreement;
2.5% of net proceeds of sale
Period: Ten years from the date of the first sale of the product
Description: Technology and process, including cell lines, within the scope of the Sterol Regulatory Elements Binding Proteins.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve-month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

APPOINTMENTS TO NAMED PROFESSORSHIPS, ENDOWED FELLOWSHIPS, ENDOWED PROFESSORSHIPS, AND ENDOWED CHAIRS - 1994 BUDGET

Appointment was approved through Agenda or Docket action at prior meetings of the Board of Regents, as follows:

<u>Professorship or Chair and Department or School</u>	<u>Academic Rate</u>	<u>Total Compensation including Chair or Professorship Supplement</u>	<u>Effective Date</u>
SOUTHWESTERN MEDICAL SCHOOL			
Surgery			
Holder of Hall and Mary Lucile Shannon Distinguished Chair in Surgery, Holder of Hudson-Penn Chair in Surgery and Professor and Chairman of Surgery			
1. James C. Carrico (Tenure) (RBC 8)	284,100	284,100	11/01

Source of Funds:

\$138,873 - Surgery State Funds
 20,607 - Shannon Distinguished Chair
 37,971 - Parkland Memorial Hospital
 \$197,451 - Total Salary
 86,649 - MSRDP - Augmentation
\$284,100 - Total Compensation

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS

2. Amount of Transfer: \$3,078,851 14

From: Allocation of General Revenue by Coordinating Board

To: Advanced Research/Technology Programs for:

Identification and Character- ization of Cell Death Genes (Abrams)	123,600
Delivery of Anti-Sense Oligo- nucleotides by Potocytosis (Anderson)	144,739
Target Antigens in Human Insulin Dependent Diabetes Mellitus (Capra)	190,000
A Gas Anticoagulation System (Eberhart)	121,875
Molecular Tailoring of Surfaces via Pulsed RF Plasma Poly- merization to Improve Bio- compatibility of Materials (Eberhart)	106,248
Targeting Gene Transfer Using Recombinant Adenovirus Vectors (Gerard)	190,492
Toward an Alzheimer's Drug: Knowledge-based Designed of Inhibitors for MAP Kinase (Goldsmith)	200,771
Development of a Vaccine to Prevent Middle Ear Disease in Children (Hensen)	177,488
Isolation & Characterization of Ras Protein Palmitoyl- transferase (Hofmann)	135,516
Signal Transduction in Mam- malian Development (Johnson)	370,734
Development of Technologies for Genetic Immunizations (Johnston)	184,207
Fluorinated Molecular Probes as Biosensors for Non-Invasive Assessment of pH with Magnetic Resonance Spectro (Mehta)	164,096
Novel Adenovirus Vectors for Gene Transfer (Meidell)	159,552
Synthetic Bacterial Lipopeptides as Novel Immune Adjuvants (Norgard)	231,727
Integration and Clinical Valid- ation of a Newly Developed 3-D Cardiac Function Assessment Module Using the Vista-HPQ (Peshock)	32,544

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

Recombinant Aromatase Cytochrome P450 and its Gene as Vehicles for Testing Novel Inhibitors of Estrogen Biosynthesis (Simpson)	188,772
Production and Commercial Development of a Bifunctional Immunotoxin: A new Pharmaceutical to Treat Non-Hodgkin's Lymphoma (Vitetta)	190,000
Molecular Genetic Analysis of Cell Cycle in Drosophila Spermatogenesis (Wasserman)	166,490

Transfer funds to establish budgets for various Coordinating Board Advanced Research/Technology Program projects as awarded by competitive review

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

February 17, 1994

Charles B. Mullins, M.D.
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

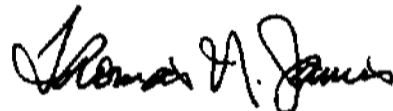
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Thomas N. James, M.D.
President

TNJ:cbk

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations.	G- 3
Business Contracts for Services (including Minor Construction Projects)	G- 4
Standard Affiliation Agreements (including Standard Agreement of Academic Cooperation with Foreign Institutions).	G- 6
Intellectual Property Licenses Patent License Agreements.	G- 7
Contracts and Grants for Research Development, Clinical and Educational Services.	G- 8
Amendments to the 1993-94 Budget (including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	G- 9
Other Fiscal Items	G-11

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

Donor	Purpose	Amount
1. Houston Endowment, Inc. 600 Travis, Suite 6400 Houston, TX 77002-3007	To fund a distinguished chair for the Center for Environmental Toxicology	\$ 500,000.00
2. Thomas M. McMillan, M.D. 4551 Kahala Honolulu, HI 96816	Donation for a Student Center	50,000.00*
3. Mimmie Halley Smith Trust Fund c/o NationsBank of Texas, N.A.-Dallas P.O. Box 83000 Dallas, TX 75283-0774	To support the transplant programs	111,448.81
4. The Sealy & Smith Foundation for the John Sealy Hospital 200 University Boulevard Suite 1006 Galveston, TX 77550	To support combined nursing programs	300,000.00*

* No letter of transmittal from donor

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the Executive Vice Chancellor for Business Affairs, and are recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

1. Agency: FMA Enterprises
 Funds: per contract
 Period: September 1, 1993 through August 31, 1994
 Title/Description: Collection agency services
 HUB: No

2. Agency: Payco-General American Credits, Inc.
 Funds: per contract
 Period: December 6, 1991 through December 6, 1994
 Title/Description: Amend collection fee to 20%
 HUB: No

MINOR CONSTRUCTION PROJECT, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 4 (Contracts related to Minor New Construction Projects costing \$300,000 or less and Minor Repair and Remodeling Projects costing \$600,000 or less.)

3. Contractor: Har-Con Corporation
 Amount: \$383,095
 Source of Funds: Deferred Maintenance
 Date of Contract: August 2, 1993
 Estimated Completion Date: January 11, 1994
 Project Title: Administration Building;
 Clay Hall; Basic Science;
 and John Sealy-South Towers
 Brief Description: Replacement of miscellaneous
 plumbing equipment
 HUB: No

(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)

Total Number of Contracts:	3
Total Number Awarded to HUBS:	0
% of Total Number of Contracts Awarded to HUBS:	0%
Total Funds:	\$383,095
Total Funds Awarded to HUBS:	\$ -0-
% of Total Funds Awarded to HUBS:	0%

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)

BUILDING SPACE LEASES: The following building space leases have been awarded, have been administratively approved by the Executive Vice Chancellor for Business Affairs and are recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

4. Agency: M & S Building Company
Funds: \$36,250.00 per month
Period: January 1, 1994 through December 31, 1994
Title/Description: Lease property for primary care facility located at 3828 Avenue N, Galveston, Texas
5. Agency: Mainland Pediatric Properties
Funds: \$33,000.00 per month
Period: December 9, 1993 through November 30, 1994
Title/Description: Lease approximately 32,960 square feet property for a pediatric primary care facility
6. Agency: Rosenberg Properties
Funds: \$15,176.24 per month
Period: December 9, 1993 through November 30, 1994
Title/Description: Lease property for a pediatric primary care facility
7. Agency: St. John Hospital of Harris County, Texas
Funds: \$1,289.17 per month (total of \$3,863.17 per month)
Period: April 15, 1992 through January 31, 1997
Title/Description: Amendment to sublease to increase the net rentable space to 2,821 square feet and extend the expiration date

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

STANDARD AFFILIATION AGREEMENTS

The following affiliation agreements have been administratively approved by the Executive Vice Chancellor for Health Affairs and follow one of the standard formats approved by the U.T. Board of Regents and the Office of General Counsel.

- . Facility: The Victoria College
Date: January 18, 1994 through January 17, 1995
Purpose: To provide educational experiences
- . Facility: Dwight David Eisenhower Army Medical Center
Date: October 1, 1993 through termination
Purpose: To provide educational experiences

The following agreements of academic cooperation with a foreign institution have been administratively approved by the Executive Vice Chancellor for Health Affairs and follow the standard format approved by the U. T. System Board of Regents.

- . Facility: Tongji Medical University
Wuhan, China
Date: January 3, 1994 through termination
Purpose: To establish a program of exchange and collaboration in areas of interest and benefit to both institutions
- . Facility: Universidad de Guadalajara
Guadalajara, Jalisco Mexico
Date: December 9, 1993 through termination
Purpose: To establish a program of exchange and collaboration in areas of interest and benefit to both institutions

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

PATENT LICENSE AGREEMENTS

The following agreement has been awarded, has been administratively approved by the Vice Chancellor for Asset Management and is recommended for ratification by the U. T. Board of Regents.

Licensee: Atec, Inc.
Stafford, TX 77477
Fee-Royalty: 4% of Net Sales for Licensed Products
Period: February 1, 1994 through the end of the patent term
Description: The company has an exclusive license to sell products which relate to a needle disposal device as described in the licensed patent.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 408-510	\$ 5,801,557.00	-0-	Report of Awards
FY 94 511-517	\$17,943,742.00	\$ 55,606.50	Report of IACs
FY 94 521-537	\$ 250,000.00	\$ 14,203.00	Report of Contracts

. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94	\$ -0-	\$ -0-	Report of Awards
FY 94 518-520	\$ 260,965.00	\$ -0-	Report of IACs
FY 94	\$ -0-	\$ -0-	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

Item, Department, Title, Name	Effective Date	% Time	Full-time Salary		RBC
			No. Mos.	Rate	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
SCHOOL OF MEDICINE					
Internal Medicine					
Professor					
1. C. Glen Mayhall (Tenure)	11/1	100	12	135,000	17
Source of Funds:					
\$135,000 - MSRDP Grant					
<u>\$135,000</u> - Total Salary					
Office of Educational Development;					
Anatomy and Neurosciences;					
Interdisciplinary Medical Education Program (IMEP)					
2. Andrew F. Payer (Tenure)					9
From: Senior Associate, Office of Educational Development;					
Associate Professor,					
Anatomy and Neurosciences;					
Assistant Dean for Educational Affairs, IMEP					
		100	12	68,808	
To: Interim Director, Office of Educational Development;					
Associate Professor,					
Anatomy and Neurosciences;					
Assistant Dean for Educational Affairs, IMEP					
	1/1	100	12	80,808	
Source of Funds:					
\$77,755 - State					
3,053 - Grant					
<u>\$80,808</u> - Total Salary					

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

Item, Department, Title, Name	Effective Date	% Time	Full-time Salary		RBC
			No. Mos.	Rate	
SCHOOL OF MEDICINE;					
Radiation Therapy;					
Pediatrics;					
Educational Cancer Center					
3. James A. Belli (Tenure)					19
From: John Sealy Centennial Chair in Radiation Therapy, Professor and Chairman, Radiation Therapy; Professor, Pediatrics and Educational Cancer Center		100	12	230,000	
To: John Sealy Centennial Chair in Radiation Therapy and Professor, Radiation Therapy, Pediatrics and Educational Cancer Center	11/1	100	12	230,000	
Source of Funds:					
\$127,650 - State					
102,350 - MSROP Fund					
<u>\$230,000</u> - Total Compensation					
SCHOOL OF ALLIED HEALTH SCIENCES;					
SCHOOL OF MEDICINE;					
MARINE BIOMEDICAL INSTITUTE					
Core Curriculum-Basic and Clinical Allied Health Sciences;					
Anatomy and Neurosciences;					
Marine Biomedical Institute (MBI)					
4. Kyungsoon C. Chung (Tenure)					11
From: Professor, Core Curriculum-Basic and Clinical Allied Health Sciences; Associate Professor, Anatomy and Neurosciences; Associate Member, MBI		100	12	45,021	
To: Professor and Acting Chair, Core Curriculum-Basic and Clinical Allied Health Sciences; Associate Professor, Anatomy and Neurosciences; Associate Member, MBI	10/1	100	12	50,021	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS

DORMITORIES AND APARTMENTS RENTAL RATES

The following rental rate increases have been administratively approved by the appropriate Executive Vice Chancellor

	<u>Current Rate</u>	<u>Proposed Rate</u>		
		FY94-95	FY95-96	FY96-97
Dormitory/Semi-Private	\$165	\$185	\$195	\$205
Apartment/Semi-Private	\$215	\$235	\$245	\$260

March 8, 1994

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

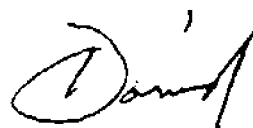
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



M. David Low, M.D., Ph.D.
President

L:mr

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations	HH- 3
Business Contracts for Services (including Minor Construction Projects)HH- 4
Standard Affiliation Agreements	HH- 6
Contracts and Grants for Research, Development, Clinical and Educational Services	
Over \$500,000 (Funds Coming In and Funds Going Out)	HH- 7
All Others	HH- 8
Amendments to the 1993-94 Budget	HH- 9
(including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	
Other Fiscal Items	HH-14

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
. Bio-Technology General Corp. 70 Wood Ave., S. Iselin, NJ 08830	For cardiovascular research support at the Medical School	\$ 46,420.80
. W. Joseph Blood 4910 Westerham Fulshear, TX 77441-4008	For the Institute of Molecular Medicine for the Prevention of Human Diseases	100,000.00
. The Cullen Foundation 601 Jefferson, Ste. 4000 Houston, TX 77002	For the Department of Microbiology at the Medical School	300,000.00
. The George Foundation P.O. Drawer C Richmond, TX 77406-0076	For the Institute of Molecular Medicine for the Prevention of Human Diseases	50,000.00
. Hermann Eye Fund 6411 Fannin, 7th Floor Houston, TX 77030	For the Department of Ophthalmology at the Medical School	60,000.00
. Hermann Eye Fund 6411 Fannin, 7th Floor Houston, TX 77030	For the Department of Ophthalmology at the Medical School	30,000.00
. Hermann Hospital P.O. Box 128 Houston, TX 77001	For the Thomas D. Cronin Fellowship in Plastic Surgery	30,000.00
. Hogg Foundation For Mental Health Lake Austin Centre 3001 Lake Austin Blvd. Austin, TX 78703	To implement a mobile clinic to bring health and mental health services to Houston area schools	32,670.00
. Houston Endowment Inc. 600 Travis, Suite 6400 Houston, TX 77002-3007	For the Institute of Molecular Medicine for the Prevention of Human Diseases	500,000.00
. Vivian L. Smith Foundation 1900 West Loop South, Suite 1050 Houston, TX 77027-3207	For the Institute of Molecular Medicine for the Prevention of Human Diseases	200,000.00
.1. Ralph B. Thomas 315 Shadywood Houston, TX 77057	For the Institute of Molecular Medicine for the Prevention of Human Diseases	42,600.00
.2. Lynn R. Wolfson 5050 North Bay Road Miami Beach, FL 33140	For the Establishment of a Distinguished Chair at the Dental Branch	50,000.00

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 4 (Contracts related to Minor New Construction Projects costing \$300,000 or less and Minor Repair and Remodeling Projects costing \$600,000 or less.)

1. Contractor: Bill Rives, Inc.
 Amount: \$18,388.00
 Source of Funds: State Funds
 Date of Contract: January 24, 1994
 Estimated Completion Date: June 5, 1994
 Project Title: Furnish and install laboratory furniture in John Freeman Building, 1.773
 Brief Description: Furnish and install laboratory furniture in room 1.773
 HUB: No

(BUSINESS CONTRACTS SUPPLEMENTAL INFORMATION)

Total Number of Contracts: 1
 Total Number Awarded to HUBS: 0
 % of Total Number of Contracts Awarded to HUBS: 0%

Total Funds: \$18,388
 Total Funds Awarded to HUBS: \$ 0
 % of Total Funds Awarded to HUBS: 0%

BUILDING SPACE LEASES: The following building space leases have been awarded, have been administratively approved by the Executive Vice Chancellor for Business Affairs and are recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

2. Agency: Carlos Cardenas and Consuelo Cardenas
 Funds: Not to exceed \$267 per month
 Period: February 1, 1994 through August 1, 1994
 Title/Description: To renew the first floor lease at 672 Colorado Street, apartment #2, in Eagle Pass, Texas. This space is necessary to house office staff for a cancer research project.

3. Agency: Doctors Center Professional Building
 Funds: \$40.50 per month
 Period: February 1, 1994 through January 31, 1995
 Title/Description: To lease 81 square feet of storage space, room #P3-1, to Data Processing for the UT-Houston disaster recovery plan

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

BUSINESS CONTRACTS FOR SERVICES
(Continued)

1. Agency:	TMH Medical Office Buildings Smith Tower
Funds:	\$3,394.13 per month and a portion of operating expenses each month
Period:	January 1, 1994 through September 30, 1998
Title/Description:	To lease 3,017 square feet of space, Suite 2237 on the 22nd floor, for the Dental Branch's Department of Oral and Maxillofacial Surgery for training dental residents in a setting associated with a major hospital

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

STANDARD AFFILIATION AGREEMENTS

The agreement recommended for approval by the U. T. Board of Regents is based on the model agreement adopted on April 12, 1990.

.. Facility: Affiliated Anesthesia Association
 Houston, Texas
Date: April 14, 1994
Purpose: Health Care Educational Experience Program
 established primarily for the benefit of students
 in the Nursing School

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: Sandoz Pharmaceuticals Corporation
No.: OLN104
New Funds: Up to a total base sum of \$617,540
Current Period: November 1, 1993 through April 30, 1995
Title/Description: A Randomized, Double-Blind, Pretransplant and Early Posttransplant, Safety, Tolerability and Pharmacokinetic Study of Sandimmune Neoral Versus Sandimmune Soft Gelatin Capsules in Living Related, De Nova Renal Allograft Recipients

(FUNDS GOING OUT)

2. Grantor: Houston Academy of Medicine - Texas Medical Center Library
No.: None
New Funds: \$1,398,695
Current Period: September 1, 1993 through August 31, 1994
Title/Description: Operating Agreement

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

1. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 373-417	\$ 5,024,373	\$ - 0 -	Report of Awards
FY 94 418-422a	\$ 916,878	\$ 18,000	Report of IAC's
FY 94 424-451	\$ 1,587,090	\$ 288,622	Report of Contracts

2. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 None	\$ - 0 -	\$ - 0 -	Report of Awards
FY 94 423	\$ 29,307	\$ - 0 -	Report of IAC's
FY 94 None	\$ - 0 -	\$ - 0 -	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

Item, Department, Title, Name	Effective Date	% Time	Full-time Salary		RBC
			No. Mos.	Rate	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
HOUSTON MEDICAL SCHOOL					
Instructional Administration					
Dean					
1. Bryant Boutwell					088
Assistant Dean for Community Affairs & Associate Director of Public Affairs	12/12	100	12	82,500	
Basic Sciences					
Pharmacology					
2. Gary C. Rosenfeld					091
From: Associate Professor		100	12	62,469	
To: Associate Professor and Assistant Dean for Educational Programs	12/1	100	12	70,069	
Clinical Sciences					
Internal Medicine - Infectious Disease					
3. Terry K. Satterwhite					098
From: Professor and J. Ralph Meadows Professorship in Internal Medicine and Medical Director, Hermann Hospital		100	12	247,291	
To: Professor and J. Ralph Meadows Professorship in Internal Medicine and Medical Director, Hermann Hospital	1/1	100	12	265,838	
Source of Funds:					
\$ 95,799 - State					
170,039 - MSRDP Grant Funds					
<u>\$ 265,838 - Total Salary</u>					

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
HOUSTON MEDICAL SCHOOL					
Clinical Sciences					
Ophthalmology					
4. Richard S. Ruiz					085
From: Clinical Professor and Chairman and John S. Dunn Distinguished Chair in Ophthalmology		82	12	116,556	
To: Clinical Professor and Chairman and John S. Dunn Distinguished Chair in Ophthalmology	12/1	82	12	165,000	
Neurosurgery					
5. Andrew C. Papanicolaou					087
From: Visiting Professor		100	12	130,000	
To: Professor	9/1	100	12	130,000	
Source of Funds: \$ 130,000 - MSRDP Grant					
HOUSTON DENTAL BRANCH					
Health Promotion and Dental Care Delivery					
6. Linda A. Parks					093
From: Associate Professor		100	12	46,670	
To: Associate Professor	1/1	100	12	52,670	
HOUSTON SCHOOL OF NURSING					
General Instruction, Cooperative M/S Program with Pan American University					
7. Janet C. Meininger					092
From: Professor		100	12	75,497	
To: Professor	1/1	100	12	78,497	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>R8C</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
HOUSTON SCHOOL OF NURSING					
Instructional Administration					
Dean and General Instruction					
8. Mary Jo White					089
From: Associate Professor		100	12	58,981	
To: Associate Professor and Interim Associate Dean for Academic Affairs	1/1	100	12	70,777	
HOUSTON SCHOOL OF PUBLIC HEALTH					
Instructional Administration					
Associate Dean for Academic Affairs					
9. David B. Justice					094
From: Professor		100	12	79,462	
To: Professor and Associate Dean for Academic Affairs	1/1	100	12	95,462	
Source of Funds:					
\$ 89,898 - State					
5,564 - Grant funds					
<u>\$ 95,462 - Total Salary</u>					
HEALTH SCIENCE CENTER					
General Administration					
Assistant Vice President, Human Resources					
10. Jesus Raul Armendariz					095
From: Assistant Vice President, Human Resources and Employee Relations and Affirmative Action Officer		100	12	102,000	
To: Assistant Vice President, Human Resources and Employee Relations and Affirmative Action Officer	1/1	100	12	106,080	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
HEALTH SCIENCE CENTER					
General Institutional Expense					
Public Affairs					
11. Russell L. Wylie	12/1	100	12	97,000	086
Vice President for Public Affairs and Press Secretary to the President					
MSRDP FUNDS					
Administration					
Executive Director, MSRDP					
12. Steven C. Schultz					097
From: Director, MSRDP Administration		100	12	112,975	
To: Executive Director, MSRDP	1/1	100	12	125,000	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)TRANSFERS OF FUNDSRBC

HOUSTON DENTAL BRANCH

13. Amount of Transfer - \$187,376 090

From: Smith Tower Clinic - Oral Surgery Practice - Revenue

To: Smith Tower Clinic - Oral Surgery Practice

To establish revised five year pro forma projection of Oral and
Maxillofacial Surgery operations at Smith Tower Clinic.

14. Amount of Transfer - \$329,532 096

From: Dental Branch Clinic -
Estimated RevenueTo: Institutional Fund -
Dental Branch - ReserveIncrease level of funding based on FY 94 estimated
clinic revenue to fund expenditures. These
expenditures were not anticipated at budget
preparation time.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

OTHER FISCAL ITEMS

THE UNIVERSITY OF TEXAS SYSTEM MEDICAL FOUNDATION, INC.

In accordance with the Articles of Incorporation, the following trustees have been reappointed as the Board of Directors for The University of Texas System Medical Foundation, Inc. for the period commencing January 1, 1994.

<u>Name</u>	<u>Address</u>	<u>Term Expires</u>
Dr. L. Maximilian Buja	6431 Fannin, Houston, Texas 77030	December 31, 1994
Dr. John C. Ribble	6431 Fannin, Houston, Texas 77030	December 31, 1994
Dr. James D. Hefner	5656 Kelly, Houston, Texas 77026	December 31, 1994

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

March 8, 1994

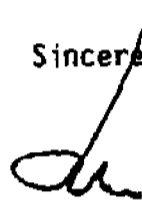
Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. ^{Charlie}Mullins:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



John P. Howe, III, M.D.
President

JPH:gb

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations (including Endowment Matching Fund Allocation)	HS-3
Contracts and Grants for Research, Development, Clinical and Educational Services	HS-4
Over \$500,000	HS-5
Standard Affiliation Agreements (including Standard Agreement of Academic Cooperation with Foreign Institutions)	HS-6
Intellectual Property Licenses	
Patent License Agreements	HS-7
Technology License Agreements	HS-8
Amendments to the 1993-94 Budget	HS-9
(including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	
Purchases by or from University Employees	HS-11

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. Mrs. W. F. Castella 86 Roundup San Antonio, TX 78213	Teaching and research support for Division of Neurology	\$ 50,000.00*
2. Brian W. & Suchada Y. MacDonald 13900 Northeast 31st Place Bellevue, WA 98005-1881	Support of research on 18q-syndrome in the Division of Genetics	250,000.00

* No letter of transmittal from donor

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 94 410-457</u>	<u>\$ 6,983,401</u>	<u>-0-</u>	Report of Awards
<u>FY 94 459-462</u>	<u>\$ 598,253</u>	<u>-0-</u>	Report of IACs
<u>FY 94 464-506</u>	<u>\$ 2,453,465</u>	<u>-0-</u>	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 94 458</u>	<u>\$ 138,128</u>	<u>\$ -0-</u>	Report of Awards
<u>FY 94 463</u>	<u>\$ 35,287</u>	<u>-0-</u>	Report of IACs
<u>FY 94 507-516</u>	<u>\$ 604,004</u>	<u>-0-</u>	Report of Contracts

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS OR GRANTS OVER \$500,000

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the Executive Vice Chancellor for Health Affairs as required, and are recommended for ratification by the U. T. Board of Regents.

(FUNDS COMING IN)

1. Grantor: City of San Antonio
 No.: None
 New Funds: \$867,094
 Current Period: January 1, 1994 - December 31, 1994
 Title/Description: Emergency Medical Technology-Medical Director and Continuing Education Services
2. Grantor: Texas Higher Education Coordinating Board
 No.: None
 New Funds: \$524,290
 Current Period: September 1, 1993 - August 31, 1994
 Title/Description: Family Practice Residency Training Program
3. Grantor: Memorial Medical Center
 No.: None
 New Funds: \$1,502,764
 Current Period: September 1, 1993 - August 31, 1994
 Title/Description: Salary Reimbursement Agreement

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

STANDARD AFFILIATION AGREEMENTS

The following affiliation agreements have been administratively approved by the Executive Vice Chancellor for Health Affairs and follow one of the standard formats approved by the U. T. Board of Regents and the Office of General Counsel.

1. Facility: Medical Center Nursing Facility, Albuquerque, New Mexico
Date: December 21, 1993
Purpose: To provide educational experiences
2. Facility: The University of Texas Health Science Center at Houston, Houston, Texas
Date: October 1, 1993
Purpose: To provide educational experiences

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

PATENT LICENSE AGREEMENTS

The following agreement has been awarded, has been administratively approved by the Vice Chancellor for Asset Management and is recommended for ratification by the U. T. Board of Regents.

1. Licensee: The University of Texas Health Science Center at San Antonio (UTHSCSA)
San Antonio, Texas 78284
- Fee-Royalty: Two-thirds of all royalties to UTHSCSA; one-third to Government
- Period: September 28, 1993 through termination
- Description: Assignment of the right, title, and interest which the United States Government has received from Alan S. Rudolph, Navy Inventor, to inventions included in U.S. Patent No. 5,158,760 and U.S. Patent No. 5,143,713 to The University of Texas System.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TECHNOLOGY LICENSE AGREEMENTS

The following agreement has been awarded, approved by the Office of General Counsel and is recommended for ratification by the U. T. Board of Regents.

(FUNDS COMING IN)

1. Licensee: NeoMarkers
Freemont, California 94555
- Fee-Royalty: 4% of net sales of products of cell lines
- Period: November 1, 1993 through October 31, 2003
- Description: Hybridoma Cell Line Producing Antibodies to Heat Shock Protein 27 and Hybridoma Cell Line Producing Antibodies to Glucose Related Protein 94.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve-month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
ALLIED HEALTH SCIENCES					
Clinical Laboratory Science					
1. Shirlyn B. McKenzie (Tenure)					9
From: Assistant Professor and Chairman		100	12	58,862	
To: Assistant Professor and Chairman	2/1	100	12	64,000	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET
(Continued)

TRANSFERS OF FUNDS

RBC

SPECIAL ITEMS

Institute of Biotechnology

2. Amount of Transfer:

\$599,313

8

From: Balance Forward

To: Institute of Biotechnology Maintenance and Operation

Transfer funds to support departmental maintenance and operations.

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

PURCHASES BY OR FROM UNIVERSITY EMPLOYEES

The following purchase from an employee has been administratively approved by the Executive Vice Chancellor for Health Affairs and is recommended for ratification by the U. T. Board of Regents:

1. Item Purchased: Computer Monitor Table and Custom Oak Workstation
Amount: \$500
Employee Name: Mr. Ray McBride
Department: University Police Department
Explanation: Able to meet delivery schedule for Research Imaging Center Open House when others could not.

THE UNIVERSITY OF TEXAS
MD ANDERSON
CANCER CENTER

1914

Office of the President

March 4, 1994

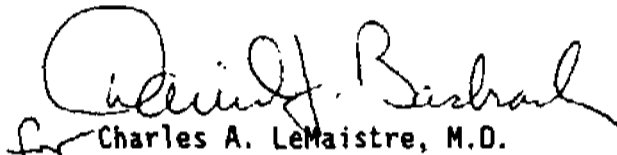
Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Mullins:

The docket for the April 14, 1994, meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,


for Charles A. LeMaistre, M.D.
President

CAL:aj

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

	<u>Page No.</u>
Gifts from Private Donors and Foundations (including Endowment Matching Fund Allocation).	CC-3
Contracts and Grants for Research, Development, Clinical and Educational Services.	CC-4
Foreign	CC-5
Intellectual Property Licenses	
Patent License Agreements	CC-6
Amendments to the 1993-94 Budget	CC-8
(including faculty and staff appointments and changes in status and transfers of funds within existing budget totals)	

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. *Anonymous Donor	Cancer research	\$2,002,160.00
2. The Cockrell Foundation 1600 Smith, Suite 4600 Houston, TX 77002-7348	First installment on a \$2,500,000 pledge	\$1,575,000.00
3. *Mr. & Mrs. Albert B. Alkek 1221 Lamar Street Suite 1136 Houston, TX 77010	Capital Campaign	\$ 250,000.00
4. Neva & Wesley West Foundation c/o W. H. Hodges Post Office Box 7 Houston, TX 77001	First installment on a five-year \$500,000 grant	\$ 100,000.00
5. *Mr. Randall Meyer 1100 Milam, Suite 4601 Houston, TX 77002-5470	Capital Campaign	\$ 93,436.00
6. *Mr. Paul R. Haas P.O. Box 779 Corpus Christi, TX 78403-0779	Capital Campaign	\$ 70,047.65
7. *Mr. & Mrs. Leslie Dunn P.O. Box 779 Corpus Christi, TX 78403-0779	Capital Campaign	\$ 25,705.39

*No letter of transmittal from the donor

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 203-247	\$ 6,656,929	\$ -0-	Report of Awards
FY 94 248-257	\$ 103,650	\$ 90,720	Report of IACs
FY 94 260-290	\$ 2,899,481	\$ -0-	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 None	\$ -0-	\$ -0-	Report of Awards
FY 94 258-259	\$ 59,218	\$ 2,664	Report of IACs
FY 94 291-299	\$ 925,759	\$ -0-	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

FOREIGN CONTRACTS OR GRANTS FOR RESEARCH
DEVELOPMENT AND EDUCATIONAL SERVICES

The following contract or grant with a foreign entity or individual has been awarded, has been administratively approved as required by the appropriate Executive Vice Chancellor, and is recommended for ratification by the U. T. Board of Regents.

(FUNDS COMING IN)

1. Country: Switzerland
Business/Entity: World Health Organization
No.: Grant agreement dated December 28, 1993
New Funds: \$67,891
Current Period: December 1, 1993 - November 30, 1994
Title/Description: Inhibition of Transglutaminases in Filariae

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

PATENT LICENSE AGREEMENTS

The following agreements have been awarded, have been administratively approved, and are recommended for ratification by the U.T. Board of Regents:

1. Licensee: Baylor College of Medicine
Houston, TX
Fee-Royalty: All royalties shall be paid to and distributed by M. D. Anderson (MDA) with MDA receiving 60% and Baylor College of Medicine (BCM) receiving 40%, after MDA's out-of-pocket patent and licensing expenses have been recovered. If licensing expenses exceed \$4,000, MDA and BCM agree to negotiate raising the ceiling amount.
Period: December 21, 1993 until last to expire patent
Description: Royalty Pooling Agreement
2. Licensee: The University of Houston
Houston, TX
Fee-Royalty: Royalties and other payments (other than clinical or research funding) shall be paid and distributed 50% to MDA and 50% to University of Houston (UH) after MDA's costs of funding the research (\$25,000) and after MDA's out-of-pocket patent and licensing expenses have been recovered, provided that if such licensing expenses exceed \$7,500, MDA and UH agree to negotiate to raise the ceiling amount.
Period: February 4, 1994 until last to expire patent
Description: Royalty Pooling Agreement
3. Licensee: Wake Forest University
Winston-Salem, NC
Fee-Royalty: Wake Forest has assigned its interest to MDA to facilitate licensure. MDA will have control over patenting, and pay patent costs. This amendment reflects a change in the distribution of license income from 90% to MDA and 10% to WFU, to 75% to MDA and 25% to WFU. License income will be distributed after MDA's patent and licensing expenses are reimbursed.
Period: January 4, 1994 until last to expire patent
Description: M-EDTA Pharmaceutical Preparations and Uses Thereof, Amendment No. 1
4. Licensee: Orphan Medical, Division of Chronimed, Inc.
Minnetonka, MN
Fee-Royalty: A non-refundable license documentation fee in the amount of \$10,000; a running royalty equal to 5% of net sales for licensed products. A minimum annual royalty payments will be made as follows: \$10,000 for first year of sales; \$15,000 for second year of sales; \$20,000 for third year of sales; and \$25,000 each year thereafter. A milestone payment of \$25,000 upon FDA approval.
Period: February 4, 1994 until last to expire patent
Description: Parenteral Administration Form of Busulfan as Treatment for Malignant Disease

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

**PATENT LICENSE AGREEMENTS
(CONTINUED)**

5. Licensee: Rhodon, Inc.
Rutherford, NJ
- Fee-Royalty: The original investors will receive a 5% residual royalty on income, milestone payments, license fees and other cash consideration received by MDA as a result of future licensing agreements which involve existing Rhodon technology. A cap of \$442,263.78 will limit MDA's total payment obligation to the investors. Payments received by MDA as consideration for research are excluded from the royalty obligation.
- Period: October 29, 1993
- Description: Termination and Payment Agreement

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for the health institutions is the full-time twelve month base rate; for all other personnel it is the full rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
THE TUMOR INSTITUTE - MEDICAL STAFF					
Division of Surgery & Anesthesiology					
Reconstructive & Plastic Surgery					
1. Mark A. Schusterman, M.D. 26					
From: Associate Professor, Term		100	12	\$228,113	
To: Associate Professor Chairman, Dept. of Reconstructive & Plastic Surgery, Term	12/01/93	100	12	\$285,000	
Source of Funds:					
\$139,500 - State					
145,500 - PRS Augmentation					
<u>\$285,000</u> - Total Compensation					
Division of Diagnostic Imaging					
Diagnostic Radiology					
2. Thomas S. Harle, M.D. 28					
From: Associate VP for Academic Affairs & Professor, Term		100	12	\$224,824	
To: Professor, Term	01/01/94	100	12	\$249,824	
Source of Funds:					
\$121,912 - State					
127,912 - PRS Augmentation					
<u>\$249,824</u> - Total Compensation					
THE TUMOR INSTITUTE - RESEARCH					
Tumor Biology					
3. Michael A. Tainsky, Ph.D. 27					
From: Associate Professor, Term		100	12	\$82,970	
To: Associate Professor, Term	01/01/94	100	12	\$92,970	

1922

THE UNIVERSITY OF TEXAS HEALTH CENTER AT TYLER

March 7, 1994

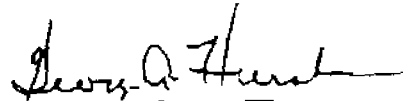
Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Dear Dr. Mullins:

The docket for the April 14, 1994 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,


Director

GAE/DST/kg

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

TABLE OF CONTENTS

Page No.

Contracts and Grants for Research, Development, Clinical
and Educational Services HT-3

Amendments to the 1993-94 Budget HT-4
(including faculty and staff appointments and changes in status
and transfers of funds within existing budget totals)

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 94 19-22	\$ 270,116		Report of Awards
			Report of IACs
			Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
			Report of Awards
			Report of IACs
			Report of Contracts

U. T. BOARD OF REGENTS' MEETING

APRIL 14, 1994

AMENDMENTS TO THE 1993-94 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve-month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

Item, Department, Title, Name	Effective Date	% Time	Full-time Salary		RBC
			No. Mos.	Rate	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
PATIENT SUPPORT					
Medicine					
Assistant Professor of Medicine					
1. Paul Rountree	01/04	60	12	69,600	8
Source of Funds:					
\$42,900 - State					
<u>23,100</u> - MSRDP					
<u>\$66,000</u> - Total Salary					
3,600 - MSRDP Augmentation					
<u>\$69,600</u> - Total Compensation					
Anesthesiology					
Professor & Chairman of Anesthesiology					
2. Don Smith	02/11	100	12	230,000	9
\$145,600 - State					
<u>78,400</u> - MSRDP					
<u>\$224,000</u> - Total Salary					
6,000 - MSRDP Augmentation					
<u>\$230,000</u> - Total Compensation					
Pediatrics					
Assistant Professor of Pediatrics					
3. Rodolfo Amaro	10/04	100	12	100,000	7
\$ 65,000 - State					
<u>29,000</u> - MSRDP					
<u>\$ 94,000</u> - Total Salary					
6,000 - MSRDP Augmentation					
<u>\$100,000</u> - Total Compensation					
INSTRUCTION					
Family Practice					
4. Paul Roberts					10
From: Resident, Medical Doctor		100	12	31,000	
To: Assistant Professor	02/01	100	12	101,000	

Dr. Roberts was made faculty upon graduation from residency program at The University of Texas Health Center.