

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION
 CHANCELLOR'S DOCKET NO. 65

See Page 6 for
 Regental approval
 via the Business
 Affairs and Audit
 Committee.

July 10, 1992

MEMBERS OF THE BUSINESS AFFAIRS AND AUDIT COMMITTEE:

Tom Loeffler, Chairman
 Robert J. Cruikshank
 Zan W. Holmes, Jr.

The Docket for The University of Texas System Administration and the Dockets recommended by the Chief Administrative Officers concerned and prepared by the component institutions listed below are herewith submitted for ratification or approval, as appropriate, at the meeting of the U. T. System Board of Regents on August 13, 1992. The appropriate Executive Vice Chancellors and concur in these recommendations.

<u>Institutions</u>	<u>Pages</u>
The University of Texas System Administration	C-1 through C-25
The University of Texas at Arlington	AR-1 through AR-11
The University of Texas at Austin	A-1 through A-34
The University of Texas at Brownsville	B-1 through B-4
The University of Texas at Dallas	D-1 through D-8
The University of Texas at El Paso	EP-1 through EP-12
The University of Texas - Pan American	PA-1 through PA-9
The University of Texas of the Permian Basin	PB-1 through PB-5
The University of Texas at San Antonio	SA-1 through SA-7
The University of Texas at Tyler	TA-1 through TA-5
The University of Texas Southwestern Medical Center at Dallas	HD-1 through HD-14
The University of Texas Medical Branch at Galveston	G-1 through G-16
The University of Texas Health Science Center at Houston	HH-1 through HH-17
The University of Texas Health Science Center at San Antonio	HS-1 through HS-10
The University of Texas M. D. Anderson Cancer Center	CC-1 through CC-15
The University of Texas Health Center at Tyler	HT-1 through HT-4


 Hans Mark
 Chancellor

HM:sh

cc: Sam Barshop
 Louis A. Beecherl, Jr.
 W. A. "Tex" Moncrief, Jr.
 Mario E. Ramirez, M.D.

Bernard Rapoport
 Ellen C. Temple
 James P. Duncan
 Charles B. Mullins, M.D.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

(FUNDS GOING OUT)

- Agency: Hugh W. Bryant
 Funds: \$10,000
 Period: July 1, 1992 through April 30, 1993
 Title/Description: Preparation of license application for a System storage site for low-level radioactive waste at the Comanche Creek Sulphur Mine Site and submission of such license to the Texas Bureau of Radiation Control.
- Agency: Korn/Ferry International
 Funds: \$60,000
 Period: May 1, 1992
 Title/Description: Provide executive search assistance for filling the Vice Chancellor for Asset Management position in the Office of Asset Management
- Agency: Reddie & Company, Inc.
 Funds: \$3,500
 Period: April 27, 1992 through August 31, 1992
 Title/Description: Provide outplacement services in the area of career assessment, skills acquisition and facility support.
- Agency: Katy Pipeline and Production Corp.
 Funds: \$10,000
 Period: May 20, 1992 through August 19, 1992
 Title/Description: Provide consultation and development services for such revenue enhancements/opportunities including but not limited to gas measuring, marketing and transportation.
- Agency: Richard H. Tarr
 Funds: \$9,900
 Period: April 14, 1992
 Title/Description: Review and evaluate the System Audit Office's compliance with the Institute of Internal Auditors' Standards for the Professional Practice of Internal Auditing, as well as the the efficiency and effectiveness of the System Audit Office.
- Agency: Merrill Lynch, Pierce, Fenner & Smith Incorporated
 Funds: \$100,000
 Period: March 1, 1992 through February 28, 1993
 Title/Description: Review Office of Asset Management investment operations for the Permanent University Fund, Common Trust Fund, Separately Invested Groups, Medical Liability Self Insurance Fund, Medical/Dental Self Insurance Fund, and Institutional (Local) Funds. Review will include investment policies, objectives, strategies, risk levels, asset allocation and portfolio performance .

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION
U. T. BOARD OF REGENTS' MEETING
AUGUST 13, 1992
LAND MATTERS, INCLUDING STANDARD EASEMENTS,
SURFACE LEASES, PERMITS AND WATER CONTRACTS

LAND MATTERS

Easement and Surface Lease Nos. 8123 - 8171, Assignment of Lease Nos. 6486, 6488, 7303, Material Source Permit No. 720, Amended Flexible Grazing Lease No. 0122, Flexible Grazing Lease No. 0223, Potable/Industrial Water Contract No. 236W - 238W, Brine Production Lease No. 28B, 31B, Salt Water Disposal Contract Nos. 36D, 38D, 40D, 101D, 102D, and Geophysical Permit Nos. 4330 - 4331. --It is recommended by the Executive Vice Chancellor for Business Affairs that the following applications for easements, and surface leases, assignment of leases, material source permit, amended flexible grazing lease, flexible grazing lease, potable/industrial water contracts, brine production leases, salt water disposal contracts, and geophysical permits be ratified and the appropriate filing fees be accepted. All have been approved as to content by the appropriate officials. Payment for each has been received unless otherwise indicated, and each document is on the University's standard form when applicable and is at the standard rate effective February 1, 1986, unless otherwise indicated.

Easements and Surface Leases Nos. 8123 - 8171

No.	Company	Type	County	Block #	Distance	Period	Fee
8123	Pool Company (Texas), Inc. (Renewal of #5665, #5813, & #7695)	Surface Lease Well Service & Truck Yard	Reagan	11	3.75 acres approximately	6/1/92 5/31/93	\$5,000.00*
8124	J.L. Davis (Renewal of #5643)	Pipe Line Gas	Reagan	2	334.18 rods of 3" line	5/1/92 4/30/2002	1,503.81
8125	Mobil Pipe Line Co. (Renewal of 5657)	Pipe Line Oil	Ward	16	512.78 rods of 4 1/2" line	7/1/92 6/30/2002	2,307.51
8126	GPM Gas Corporation (Renewal of #5668)	Pipe Line Gas	Andrews	10	284.40 rods of of 6 5/8" line & 35.20 rods of 4 1/2" line	6/1/92 5/31/2002	1,438.20

*Renewable from year to year, but not to exceed a total of ten years. Negotiated by Manager of ULSI.

No.	Company	Type	County	Block #	Distance	Period	Fee
8127	Belvan Corporation (Renewal of #5518, #5745, #5911, #5961, #7446, #7507, #7887, & #7899)	Pipe Line Gas	Crockett	29 & 46	337.33 rods of 4 1/2" line & 451.02 rods of 12 6/8" line	5/1/92 4/30/2002	\$4,449.62
8128	Big Lake Double "R", Inc.	Surface Lease Equipment & Pipe Yard	Reagan	11	1.38 acres approximately	4/1/92 3/31/93	700.00*
8129	Belvan Corporation	Pipe Line Gas	Crockett	33	258.48 rods of 4" line	5/1/92 4/30/2002	1,292.40
8130	Western Gas Resources, Inc. (Renewal of #5705)	Pipe Line Gas	Reagan	11	229.15 rods of 4 1/2" line	8/1/92 7/31/2002	1,031.17
8131	Western Gas Resources, Inc. (Renewal of #5764)	Pipe Line Gas	Upton	11	270.55 rods of 6 5/8" line	11/1/92 10/31/2002	1,217.47
8132	GPM Gas Corporation	Pipe Line Gas	Andrews	9 & 13	127.57 rods of 3 1/2" line	5/1/92 4/30/2002	637.85
8133	Southwestern Bell Telephone (Renewal of #5673)	Telephone Line Distribution	Crane	30	78.00 rods of buried line	6/1/92 5/31/2002	400.00 (Min.)
8134	J. Cleo Thompson (Renewal of #5812)	Pipe Line Gas	Crockett	33	614.00 rods of 4" line	8/1/92 7/31/2002	2,763.00

*Renewable from year to year, but not to exceed a total of ten years. Negotiated by Manager of ULSI.

Company	Type	County	Block #	Distance	Period	Fee
8135 GPM Gas Corporation	Pipe Line Gas	Andrews	10	224.55 rods of 3 1/2" line	5/1/92 4/30/2002	\$1,122.75
8136 J. McShane, Inc. (Renewal of #5594)	Pipe Line Oil	Andrews	9	165.00 rods of 2 3/8" line	3/1/92 2/28/2002	742.50
8137 Conoco Inc.	Pipe Line Gas	Schleicher	53	336.61 rods of 4 1/2" line	4/1/92 3/31/2002	1,683.05
8138 Enserch Corporation (Renewal of #5843 & #5927)	Surface Lease Gas Processing Plant	Ward	18	17.86 acres approximately	10/1/92 9/30/2002	10,716.00
8139 Shell Pipe Line Corp.	Pipe Line Oil	Andrews	9	752.61 rods of 4 1/2" line	6/1/92 5/31/2002	3,763.05
8140 Texas-New Mexico Power Co. (Renewal of #5649)	Power Line Distribution	Ward	16	43.40 rods of single line	8/1/92 7/31/2002	400.00 (Min.)
8141 Valero Transmission, Co., L.P. (Renewal of #5660)	Pipe Line Gas	Ward	16	376.85 rods of 6 5/8" line	7/1/92 6/30/2002	1,695.82
8142 Texaco Exploration & Production, Inc. (Renewal of #5691)	Power Line Distribution	Winkler	21	655.00 rods of single line	6/1/92 5/31/2002	917.00
8143 Texas Utilities Electric (Renewal of #5698)	Power Line Distribution	Crane	30, 31, & 35	240.94 rods of single line	7/1/92 6/30/2002	400.00 (Min.)
8144 Scurlock Permian Corp. (Renewal of #5627)	Surface Lease Unloading Site	Crane	30	1.033 acres approximately	6/1/92 5/31/2002	4,000.00

No.	Company	Type	County	Block #	Distance	Period	Fee
8145	Texas Utilities Electric (Renewal of #5699)	Power Line Distribution	Ward & Andrews	1, 4, 11, 13, 14, & 16	499.82 rods of single line	7/1/92 6/30/2002	\$ 699.74
8146	Production Operators, Inc. (Renewal of #5661)	Pipe Line Gas	Crane	31	2,560.16 rods of 6 5/8" line	8/1/92 7/31/2002	11,520.72
8147	GPM Gas Corporation (Renewal of #5680)	Pipe Line Gas	Crane	30	54.40 rods of 2 3/8" line	7/1/92 6/30/2002	400.00 (Min.)
8148	GPM Gas Corporation (Renewal of #5702)	Pipe Line Gas	Reagan	2, 9, 10, & 58	630.96 rods of 4 1/2" line, 3,741.76 rods of 6 5/8" line	7/1/92 6/30/2002	19,677.24
8149	GPM Gas Corporation (Renewal of #5734)	Pipe Line Gas	Upton	3 & 58	472.48 rods of 4 1/2" line & 822.85 rods of 6 5/8" line	7/1/92 6/30/2002	5,828.99
8150	Texaco Exploration & Production, Inc. (Renewal of #5688)	Pipe Line Gas	Ward & Winkler	18, 17, 20 & 21	1,295 rods of 2 3/8" line, 1,727.40 rods of 4 1/2" line, 2,104.00 rods of 6 5/8" line, & 1,713.31 rods of 4" line	9/1/92 8/31/2002	30,778.69
8151	Mobil Pipe Line Co. (Renewal of #5655)	Pipe Line Oil	Andrews	13	756.00 rods of 4 1/2" line	9/1/92 8/31/2002	3,402.00

No.	Company	Type	County	Block #	Distance	Period	Fee
8152	Mobil Pipe Line Co. (Renewal of #5656)	Pipe Line Oil	Andrews	13 & 14	7,003.23 rods of 8 5/8" line	9/1/92 8/31/2002	\$31,514.53
8153	Texaco Trading & Transportation Inc. (Renewal of #5667)	Surface Lease Crude Unload- ing Site	Crane	30	1 acre approximately	7/1/92 6/30/2002	4,000.00
8154	Remuda Operating Co.	Pipe Line Gas	Ward	17	324.00 rods of 2" line	6/1/92 5/30/2002	1,620.00
8155	Allison Gas Systems, Inc. (Renewal of #5812)	Pipe Line Gas	Crockett	29 & 33	684.96 rods of 4" line	7/1/92 6/30/2002	3,082.32
8156	BTA Oil Producers	Pipe Line Gas	Ward	16	106.40 rods of 2 7/8" line	6/1/92 5/31/2002	532.00
8157	Exxon Corporation	Pipe Line Gas	Ward	16	35.00 rods of 10" line	6/1/92 5/31/2002	400.00 (Min.)
8158	Texas-New Mexico Power (Renewal of #5713)	Power Line Distribution	Pecos	21	10.80 rods of single line	10/1/92 9/30/2002	400.00 (Min.)
8159	Texas-New Mexico Power (Renewal of #5715)	Power Line Distribution	Ward	16	170.90 rods of single line	10/1/92 9/30/2002	400.00 (Min.)
8160	Southwest Tx Electric (Renewal of #5724)	Power Line Distribution	Crockett & Reagan	46 & 12	480.42 rods of single line	7/1/92 6/30/2002	672.58
8161	Southwest Tx Electric (Renewal of #5725 & 5807)	Power Line Distribution	Reagan & Crockett	48, 49, & 50	543.39 rods of single line	7/1/92 6/30/2002	760.75

No.	Company	Type	County	Block #	Distance	Period	Fee
8162	Permian Resources, Inc.	Surface Lease Tank Station	Reagan	2	0.920 acre approximately	7/1/92 6/30/93	\$ 400.00*
8163	GPM Gas Corporation (Renewal of #5679)	Surface Lease Booster Pump Station	Crane	30	1.84 acres approximately	7/1/92 6/30/2002	4,000.00
8164	Transwestern Pipeline Co. (Renewal of #5781)	Pipe Line Gas	Pecos	20	486.12 rods of 4" line	8/1/92 7/31/2002	2,187.54
8165	Intratex Gas Company (Renewal of #5596)	Pipe Line Gas	Ward	16	386.42 rods of 4" line	6/1/92 5/31/2002	1,738.89
8166	Seagull Natural Gas Co. (Renewal of #5697)	Pipe Line Gas	Crockett	31	145.55 rods of 4" line	8/1/92 7/31/2002	654.97
8167	El Paso Natural Gas Co. (Renewal of #5765)	Power Line Distribution	Reagan	9	291.51 rods of single line	10/1/92 9/30/2002	408.11
8168	Northern Natural Gas Co. (Renewal of #5641)	Pipe Line Gas	Upton & Crockett	14	2,379.76 rods of 6 5/8" line	8/1/92 7/31/2002	10,708.92
8169	Oasis Pipe Line Co. (Renewal of #5658)	Pipe Line Gas	Ward	16	297.21 rods of 6" line	9/1/92 8/31/2002	1,337.44
8170	Meridian Oil Hydrocarbons (Renewal of #5681)	Pipe Line Gas	Crane	30 & 31	2,060.22 rods of 8 5/8" line	7/1/92 6/30/2002	9,270.99
8171	Country Kitchen (Renewal of #5684)	Surface Lease Cafe	Ward	16	0.207 acre approximately	7/1/92 6/30/93	400.00*

*Renewable from year to year, but not to exceed a total of ten years. Negotiated by Manager of ULSI.

Assignment of Leases Nos. 6486, 6488, & 7303

No.	Assignor	Assignee	Type Permit	County	Consideration
6486	Petrotech International, Inc.	Caprock Oil & Gas, Inc.	Pipe Line	Andrews	\$400.00
6488	Vinson Exploration Inc.	Hanley Petroleum Inc.	Pipe Line	Crockett	400.00
7303	Tim Sellman, Owner TCB Construction Company	Don Dittman dba J.D. & Company	Surface Lease	Reagan	400.00

Material Source Permit No. 720

No.	Grantee	County	Block	Quantity	Consideration
720	Don Huey Services	Ward	16	380 cubic yards crushed rock	\$ 1,140.00

Amended Flexible Grazing Lease No. 0122

No.	Lessee	County	Block	Acreage	Period	Minimum Rental Per Acre	Minimum Annual Rental	Semi- Annual Rental
0122	Addison L. Pfluger & William Lee Strauss	Crockett	50 & 51	1,242.20	7/1/83 6/30/93	\$1.01	\$1,254.62	\$627.31

Amendment of this lease includes U.T.'s changes in its hazardous waste, hunting & recreation, default and notice, venue of suit, taxes and captions clauses.

Flexible Grazing Lease Nos. 0223

No.	Lessee	County	Block	Acreage	Period	Minimum Rental Per Acre	Minimum Annual Rental	Semi-Annual Rental
0223	Joanne P. Weatherby (Renewal of #0094)	Reagan	11	714.90	7/1/92 6/30/2002	\$0.89	\$636.26	\$318.13

Potable/Industrial Water Contract No. 236W - 238W

No.	Grantee	County	Location (Block)	Period	Consideration
236W	Mansell Brine Sales, Inc. (Renewal of #236W)	Andrews	9	6/1/92 5/31/97	\$161.00*
237W	Mansell Brine Sales, Inc. (Renewal of #237W)	Andrews	10	6/1/92 5/31/97	191.00**
238W	Permian Brine Sales, Inc. (Renewal of #238W)	Crockett	29	6/1/92 5/31/97	100.00**

*Annual rental. Royalty is \$0.60/1000 gallons of water produced or 12-1/2% of selling price at Lessee's loading facility, whichever is greater, with an annual Minimum royalty of \$500.00.

**Annual rental. Royalty on water produced for sale purposes shall be \$0.60/1000 gallons of water produced or 12-1/2% of selling price at Lessee's loading facility, whichever is greater. Royalty for water produced and utilized on the leased premises for production of brine shall be \$0.30/1000 gallons of water produced. Annual minimum royalty is \$500.00.

Brine Production Lease No. 28B & 31B

No.	Grantor	County	Location (Block)	Period	Consideration
28B	Permian Brine Sales, Inc. (Renewal of #28B)	Crockett	29	6/1/92 5/31/97	\$100.00*
31B	Mansell Brine Sales, Inc. (Renewal of #31B)	Andrews	10	6/1/92 5/31/97	191.00*

*Annual rental. Royalty is \$0.04 per bbl of brine produced or 12-1/2% of selling price at Lessee's loading facility, whichever is greater. Minimum annual royalty is \$3,000.00.

Salt Water Disposal Contract No. 36D, 38D, 40D, 101D, & 102D

No.	Company	Type Permit	County	Location (Block)	Distance or Area	Period	Consideration
36D	Texaco Expl. and Prod. Inc. (Renewal of #36D)	SWD	Winkler	21	1 acre	6/11/92 6/10/93	\$1,000.00*
38D	Marathon Oil Co. (Renewal of #38D)	SWD	Reagan	9	1 acre	5/1/92 4/30/93	1,000.00*
40D	John R. Parish (Renewal of 40D)	SWD	Andrews	5	1 acre	6/11/92 6/10/93	1,500.00*

*Annual advance rental. Renewable from year to year, but not to exceed a total of five years. Negotiated by Manager of University Lands - Oil, Gas and Mineral Interests.

No.	Company	Type Permit	County	(Block)	or Area	Period	Consideration
101D	Merit Energy Company	SWD	Ward	17	1 acre	6/1/92 5/31/93	1,000.00*
102D	William Oil Co.	SWD	Winkler	21	1 acre	6/1/92 5/31/93	1,500.00

*Annual advance rental. Renewable from year to year, but not to exceed a total of five years.
Negotiated by Manager of University Lands - Oil, Gas and Mineral Interests.

Geophysical Permit Fees No. 4330 - 4331

No	Company	Area	Blocks and Counties	Period	Consideration
4330	Western Geophysical for Amerind	One	Blks 1 through 14, Andrews, Gaines, and Martin Counties	5/6/92 8/5/92	\$400.00
4331	Western Geophysical for Mitchell Energy Corporation	One	Blks 1 through 14, Andrews, Gaines, and Martin Counties	6/25/92 9/24/92	400.00

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION
U. T. BOARD OF REGENTS' MEETING
AUGUST 13, 1992
MEDICAL AND DENTAL SERVICES, RESEARCH
AND DEVELOPMENT PROGRAMS/PHYSICIANS
REFERRAL SERVICE

THE UNIVERSITY OF TEXAS SYSTEM
MEDICAL SERVICES, RESEARCH AND DEVELOPMENT PROGRAMS/PHYSICIANS REFERRAL SERVICE
YEAR-TO-DATE SUMMARY OF OPERATIONS
FOR THE QUARTER ENDING MAY 31, 1992

INCOME	UTSWMC- DALLAS	UTMB- GALVESTON	UTHSC- HOUSTON	UTHSC- SAN ANTONIO	UTMDACC- HOUSTON	UTHC- TYLER	TOTAL
Medicare	\$6,781,097	\$4,678,071	\$6,498,700	\$2,607,896	\$6,233,355	\$2,032,994	\$28,832,113
Medicaid	\$11,294,865	\$6,742,037	\$4,847,528	\$4,972,100	\$715,455	\$417,662	\$28,989,647
Commercial Insurance	\$31,391,111	\$9,739,341	\$22,025,249	\$7,352,028	\$31,942,433	\$1,723,232	\$104,173,394
State and Federal	\$3,184,444	\$717,077	\$1,054,919	\$2,031,877	\$299,377	\$0	\$7,287,694
Paid by Patients	\$5,995,129	\$5,190,268	\$2,463,082	\$2,098,494	\$7,396,334	\$376,880	\$23,520,187
Affiliated Institutions	\$2,664,686	\$10,873,764	\$13,756,310	\$1,672,716	\$0	\$0	\$28,967,476
Other Income	\$4,090,106	\$2,439,206	\$3,345,306	\$4,848,646	\$195,104	\$90,730	\$15,009,098
Interest Income	\$929,983	\$994,700	\$28,953	\$722,643	\$1,789,285	\$20,326	\$4,485,890
New Program Development	\$0	\$0	\$0	\$1,235,594	\$0	\$0	\$1,235,594
TOTAL INCOME	\$66,331,421	\$41,374,464	\$54,020,047	\$27,541,994	\$48,571,343	\$4,661,824	\$242,501,093

THE UNIVERSITY OF TEXAS SYSTEM
MEDICAL SERVICES, RESEARCH AND DEVELOPMENT PROGRAMS/PHYSICIANS REFERRAL SERVICE
YEAR-TO-DATE SUMMARY OF OPERATIONS
FOR THE QUARTER ENDING MAY 31, 1992

EXPENDITURES	UTSWMC- DALLAS	UTMB- GALVESTON	UTHSC- HOUSTON	UTHSC- SAN ANTONIO	UTMDACC- HOUSTON	UTHC- TYLER	TOTAL
Faculty Salaries	\$6,519,373	\$8,946,958	\$7,989,197	\$1,290,615	\$7,930,837	\$1,993,946	\$34,670,926
Faculty Augmentation	\$8,681,657	\$4,139,868	\$7,968,564	\$5,441,931	\$13,503,857	\$0	\$39,735,877
Fringe Benefits	\$15,630,861	\$7,108,953	\$8,308,243	\$8,501,204	\$13,327,561	\$1,426,259	\$54,303,081
Education and Research Support	\$16,219,350	\$10,017,085	\$15,874,245	\$5,537,382	\$3,278,280	\$60,578	\$50,986,920
Institutional Development	\$4,056,443	\$362,260	\$1,839,189	\$249,851	\$1,574,740	\$88,851	\$8,171,334
Billing and Collections	\$4,477,284	\$2,965,343	\$3,717,686	\$2,672,312	\$3,039,208	\$283,321	\$17,155,154
Patient Care	\$7,120,668	\$3,584,658	\$3,120,175	\$880,282	\$4,691,894	\$559,288	\$19,956,965
Professional Liability Insurance	\$3,129,010	\$1,721,306	\$1,868,112	\$3,467,773	\$1,826,769	\$245,155	\$12,258,125
New Programs	\$10,617,468	\$1,457,485	\$1,371,277	\$0	\$2,013,817	\$747,625	\$16,207,672
TOTAL EXPENDITURES	\$76,452,114	\$40,303,916	\$52,056,688	\$28,041,350	\$51,186,963	\$5,405,023	\$253,446,054

THE UNIVERSITY OF TEXAS SYSTEM
MEDICAL SERVICES, RESEARCH AND DEVELOPMENT PROGRAMS/PHYSICIANS REFERRAL SERVICE
YEAR-TO-DATE SUMMARY OF OPERATIONS
FOR THE QUARTER ENDING MAY 31, 1992

	UTSWMC-- DALLAS	UTMB-- GALVESTON	UTHSC-- HOUSTON	UTHSC-- SAN ANTONIO	UTMDACC-- HOUSTON	UTHC-- TYLER	TOTAL
Balance, September 1, 1991	\$49,393,702	\$10,400,027	\$4,433,965	\$21,758,281	\$13,855,191	\$1,389,638	\$101,230,804
Income	\$66,331,421	\$41,374,464	\$54,020,047	\$27,541,994	\$48,571,343	\$4,661,824	\$242,501,093
Total Funds Available	\$115,725,123	\$51,774,491	\$58,454,012	\$49,300,275	\$62,426,534	\$6,051,462	\$343,731,897
Less: Expenditures	\$76,452,114	\$40,303,916	\$52,056,688	\$28,041,350	\$51,186,963	\$5,405,023	\$253,446,054
Balance, May 31, 1992	\$39,273,009	\$11,470,575	\$6,397,324	\$21,258,925	\$11,239,571	\$646,439	\$90,285,843

THE UNIVERSITY OF TEXAS SYSTEM
 DENTAL SERVICES, RESEARCH AND DEVELOPMENT PROGRAMS
 YEAR-TO-DATE SUMMARY OF OPERATIONS
 FOR THE QUARTER ENDING MAY 31, 1992

		UTHSC--SAN ANTONIO
	Balance, September 1, 1991	\$745,996
	Income and Transfers	\$1,426,211
	Total Funds Available	\$2,172,207
	Expenditures & Transfers	\$1,089,470
	Balance, May 31, 1992	\$1,082,737
INCOME	Medicare	\$0
	Medicaid	\$0
	Commercial Insurance	\$443,009
	State and Federal	\$0
	Paid By Patients	\$934,006
	Affiliated Institutions	\$0
	Interest Income	\$41,807
	Other Income	\$7,389
	New Programs	\$0
	TOTAL INCOME	\$1,426,211
EXPENDITURES	Faculty Salaries	\$1,728
	Faculty Augmentation	\$162,038
	Fringe Benefits	\$114,464
	Education and Research Support	\$192,748
	Institutional Development	\$40,079
	Billing and Collections	\$32,350
	Patient Care	\$517,888
	Professional Liability Insurance	\$0
	New Programs	\$28,175
	TOTAL EXPENDITURES	\$1,089,470

THE UNIVERSITY OF TEXAS SYSTEM
ALLIED HEALTH/FSP
YEAR-TO-DATE SUMMARY OF OPERATIONS
FOR THE QUARTER ENDING MAY 31, 1992

		UTSWMC-DALLAS
	Balance, September 1, 1991	\$417,639
	Income	\$273,837
	Total Funds Available	\$691,476
	Expenditures & New Programs	\$177,352
	Balance, May 31, 1992	\$514,124
INCOME	Medicare	\$7,710
	Medicaid	\$0
	Commercial Insurance	\$78,134
	State and Federal	\$24,031
	Paid By Patients	\$56,011
	Affiliated Institutions	\$67,599
	Interest Income	\$2,785
	Other Income	\$37,567
	TOTAL INCOME	\$273,837
EXPENDITURES	Faculty Salaries	\$9,177
	Faculty Augmentation	\$29,198
	Fringe Benefits	\$28,744
	Education and Research Support	\$110,233
	Institutional Development	\$0
	Billing and Collections	\$0
	Patient Care	\$0
	Professional Liability Insurance	\$0
	New Programs	\$0
	TOTAL EXPENDITURES	\$177,352

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

ADJUSTMENTS TO THE 1991-92 SYSTEM-WIDE PERSONNEL PAY PLAN

Justification is requested for the following adjustments to the 1991-92 System-wide Personnel Pay Plan:

ADDITIONS

<u>Code</u>	<u>Title</u>	<u>System-wide Annual Salary Range</u>
674	Tissue Bank Coordinator	28,284 - 45,156
675	Tissue Bank Technician	18,912 - 30,216
953	Senior Reimbursement Specialist/Coder	20,232 - 32,316
954	Reimbursement Specialist/Coder	17,770 - 28,284
955	Senior Financial Counselor	21,624 - 34,584
956	Financial Counselor	18,912 - 30,216
058	Facilities Planner	29,256 - 46,680
567	Manager, Workers' Compensation Insurance	21,624 - 33,408

ADJUSTMENTS IN SALARY RANGE

		<u>System-wide Annual Salary Range</u>	
		<u>From</u>	<u>To</u>
380	Tumor Registrar	17,148 - 30,216	18,300 - 35,724
980	Admitting/Admissions Coordinator II	18,912 - 35,724	18,912 - 38,196
981	Admitting/Admissions Coordinator I	17,148 - 27,336	20,232 - 32,316
453	Animal Technician II	13,860 - 25,560	13,860 - 28,284
069	Maintenance Planner	19,548 - 32,316	19,548 - 35,724
	UT Arlington addition with institution range of		25,560 - 35,724
157	Receiving Clerk	13,056 - 20,232	14,712 - 23,112
171	Materials Management Warehouse Clerk III/ Warehouse Worker III	14,280 - 22,368	14,280 - 24,708
	UTMB addition with institution range of		15,624 - 24,708
173	Materials Management Warehouse Clerk I/ Warehouse Worker I	10,956 - 16,620	10,956 - 17,148
	UTMB addition with institution range of		11,952 - 17,148
092	Employee Claims Assistant	16,116 - 22,368	16,116 - 25,560
	UTMB addition with institution range of		16,116 - 25,560

The above referenced adjustments reflect those actions necessary to establish or maintain internal and external equity and/or accurately define and classify jobs. Salary ranges are supported by compensation data for the area concerned. These adjustments have been initiated by the various component institutions, appropriately reviewed, and have received the approval of the Office of the Chancellor.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

The term "rate" is the full-time twelve-month rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
<u>AVAILABLE UNIVERSITY FUND</u>					
Office of General Counsel					
1. Pamela Stein Bacon					D144
From: Attorney		100	12	45,000	
To: Attorney	6/01	100	12	48,000	
2. Georgia K. Harper					D143
From: Attorney		100	12	45,000	
To: Attorney	6/01	100	12	48,000	
<u>EVOLVING FUNDS</u>					
Plan for Professional Medical Liability Self-Insurance					
3. Margaret D. Shifrin					D140
From: Attorney		100	12	38,200	
To: Attorney	5/01	100	12	45,000	

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)Transfers of FundsEVOLVING FUNDSOffice of Facilities, Planning and
Construction

4. Amount of Transfer - \$100,000 0145

From: Undistributed Interest on Service
Departments and Revolving Funds
Time Deposits - Miscellaneous Income

To: OFPC - Miscellaneous Income

Balance of funding necessary for FY 91-92 Budget.

LANT FUNDS

5. Amount of Transfer - \$26,154.42 0146

From: Interest Earned on Construction Funds

To: Project 101-744 O. Henry Hall Renovation

To complete project funding.

6. Amount of Transfer - \$148,347.82 0147

From: Unallocated Proceeds from Sale of Permanent
University Fund BondsTo: Permanent University Fund Bonds, Series 1992 A&B -
Miscellaneous CostsMiscellaneous costs for issuing Permanent University Fund Bonds,
Series 1992 A.

7. Amount of Transfer - \$219,435.00 0142

From: Interest on Permanent University Fund Bonds
ProceedsTo: Permanent University Fund Bonds, Series 1992 A&B -
Miscellaneous CostsMiscellaneous costs for issuing Permanent University Fund Bonds,
Series 1992 B.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)

Transfers of Funds (Continued)

LANT FUNDS (Continued)

8. Amount of Transfer - \$144,676.12 0141

From: PUF Bond Refunding Source - Other

To: AUF - Unallocated Operating Account

Transfer net savings of \$144,676.12 due to escrow restructuring back to the debt service funding source.

THE UNIVERSITY OF TEXAS SYSTEM ADMINISTRATION
U. T. BOARD OF REGENTS' MEETING
AUGUST 13, 1992
LAND AND INVESTMENT REPORT

LAND AND INVESTMENT REPORT

Meeting of August 13, 1992

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I. PERMANENT UNIVERSITY FUND

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS
(April 1, 1992 through April 30, 1992)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Permanent University Fund in April, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

PURCHASES:	COST (BOOK VALUE)	YIELD AT COST
<u>DEBT SECURITIES--</u>		
U. S. Govt. Agencies (Non-Gtd.)	\$ 17,844,450.00	8.46%
Municipal and County Bonds	6,900,000.00	8.95%
Corporate Bonds	4,095,002.50	8.01%
TOTAL DEBT SECURITIES	28,839,452.50	8.51%
<u>EQUITY SECURITIES--</u>		
Common Stocks	38,534,856.01	2.56% ¹
Other Equities	1,354,770.00	N/A ²
TOTAL EQUITY SECURITIES	39,889,626.01	2.56%
TOTAL ACQUISITIONS	\$ 68,729,078.51	5.11%
SALES, CALLS AND MATURITIES:	PROCEEDS	GAIN OR (LOSS)
<u>DEBT SECURITIES--</u>		
U. S. Govt. Obligations (Dir.)	\$ 11,000,000.00	\$ 0.00
U. S. Govt. Obligations (Gtd.)	1,507,570.55	19,452.06
FHA Mortgages	41,646.02	0.00
U. S. Govt. Agencies (Non-Gtd.)	13,339,142.40	12,130.62
Corporate Bonds	209,000.00	836.91
TOTAL DEBT SECURITIES	26,097,358.97	32,419.59
<u>EQUITY SECURITIES--</u>		
Common Stocks	44,781,410.58	6,656,736.49
Other Equities	24,809.96	0.00
TOTAL EQUITY SECURITIES	44,806,220.54	6,656,736.49
TOTAL DISPOSITIONS	\$ 70,903,579.51	\$ 6,689,156.08

¹ Yield on Common Stocks based on cost price and indicated dividend rate as of 04/30/92.

² Current yield is not calculated on Other Equities due to the absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities.

PERMANENT UNIVERSITY FUND
Comparison Summary of Assets

April 30, 1991

April 30, 1992

Security	Book Value	Book Yield	Market Value	Market Yield	Book Value	Book Yield	Market Value	Market Yield
LONG TERM SECURITIES:								
DEBT SECURITIES --								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$ 637,703,625.99	8.63%	\$ 672,639,754.60	7.33%	\$ 435,465,699.93	9.26%	\$ 477,081,713.80	6.63%
Gtd. - Various Bonds	131,156,953.97	9.57%	135,512,884.32	9.22%	114,419,931.16	9.55%	121,986,757.90	8.76%
PEA Mortgages	2,648,912.32	7.02%	2,406,219.96	11.00%	2,215,555.19	7.05%	2,085,786.36	11.02%
Total U. S. Govts	771,509,502.28	8.95%	810,558,858.88	7.66%	552,101,186.28	9.31%	601,156,254.06	7.07%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	317,890,224.41	9.68%	328,859,695.47	9.15%	369,596,597.86	9.45%	387,116,375.94	8.77%
FOREIGN GOVERNMENT	0.00	0.00%	0.00	0.00%	27,024,576.05	8.73%	27,428,050.56	8.54%
MUNICIPAL AND COUNTY BONDS	0.00	0.00%	0.00	0.00%	10,900,000.00	8.97%	10,882,750.00	8.98%
CORPORATE BONDS	761,639,394.71	9.82%	774,594,355.74	9.47%	858,829,464.11	9.28%	904,721,769.64	8.52%
TOTAL DEBT SECURITIES	1,891,039,121.40	9.43%	1,914,012,910.09	8.65%	1,818,451,824.30	9.31%	1,931,305,210.20	8.12%
PREFERRED STOCKS	7,235,956.81	13.04%	9,368,302.24	10.07%	5,735,358.51	13.62%	8,748,412.00	8.71%
TOTAL FIXED INCOME SECURITIES	1,898,275,078.21	9.45%	1,923,381,212.33	8.66%	1,824,187,182.81	9.33%	1,940,053,622.20	8.12%
EQUITY SECURITIES --								
Convertible Debentures	619,359.66	7.83%	597,000.00	8.12%	2,376,355.00	14.06%	2,096,160.00	15.94%
Convertible Preferred Stocks	9,103,324.49	10.90%	9,495,032.48	10.45%	8,755,015.30	8.72%	11,081,012.50	6.89%
Common Stocks	981,460,622.05	3.86%	1,279,442,004.48	2.97%	1,111,580,037.61	3.34%	1,437,548,618.61	2.59%
Other Equities	81,778,638.68	0.00%	81,778,638.68	0.00%	77,270,067.05	0.00%	77,270,067.05	0.00%
TOTAL EQUITY SECURITIES	1,072,961,944.88	3.63%	1,371,312,675.64	2.85%	1,199,987,474.96	3.18%	1,527,995,858.16	2.51%
TOTAL LONG TERM	2,971,237,023.09	7.32%	3,294,693,887.97	6.24%	3,024,175,157.77	6.89%	3,468,049,480.36	5.65%
CASH & EQUIVALENT:								
U. S. Governments (Dir & Gtd)	79,765,202.50	11.47%	82,490,045.06	7.14%	213,351,643.49	7.90%	216,730,400.00	4.13%
U. S. Governments (Non-Gtd)	10,000,000.00	6.60%	10,028,100.00	6.28%	3,944,596.56	11.08%	4,181,240.00	4.23%
Corporate Bonds	17,032,770.15	11.19%	17,240,050.18	8.25%	23,397,964.31	11.70%	23,835,466.86	6.42%
Commercial Paper	378,000,000.00	6.63%	378,000,000.00	6.63%	300,000,000.00	4.50%	300,000,000.00	4.50%
Cash	38,204,908.71	7.29%	38,204,908.71	7.29%	47,631,721.10	6.23%	47,631,721.10	6.23%
TOTAL SHORT TERM	523,002,881.36	7.55%	525,963,113.95	6.80%	588,325,925.46	6.15%	592,378,827.96	4.58%
TOTAL SECURITIES, CASH & EQUIVALENT	\$3,494,239,904.45	7.35%	\$3,820,657,001.92	6.32%	\$3,612,501,083.23	6.77%	\$4,060,428,308.32	5.49%

L & I 4

PERMANENT UNIVERSITY FUND
SUMMARY OF INCOME FROM INVESTMENTS
(April 1, 1992 through April 30, 1992)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES			
U. S. Treasuries	\$ 3,326,444.13	\$ 1,428,201.14	\$ 4,754,645.27
U. S. Govt. Obligations (Gtd.)	806,600.09	100,121.25	906,721.34
U. S. Govt. Agencies (Non-Gtd)	3,207,834.27	(557,465.40)	2,650,368.87
FHA Mortgages	14,055.09	0.00	14,055.09
Municipal and County Bonds	387,835.91	234,134.58	621,970.49
Foreign Governments	423,140.87	(227,049.99)	196,090.88
Corporate Bonds	6,201,637.90	402,215.98	6,603,853.88
Total from Fixed Income Securities	14,367,548.26	1,380,157.56	15,747,705.82
FROM EQUITY SECURITIES			
Convertible Debentures	141,010.00	(113,254.67)	27,755.33
Convertible Preferred Stocks	190,796.88	0.00	190,796.88
Common Stocks	2,448,881.92	0.00	2,448,881.92
Other Equities	119,142.10	0.00	119,142.10
Total from Equity Securities	2,899,830.90	(113,254.67)	2,786,576.23
FROM CASH AND EQUIVALENTS			
Commercial Paper	1,339,756.11	(351,655.18)	988,100.93
Interest on PUF	553,999.16	0.00	553,999.16
Interest on AUF	497,196.67	0.00	497,196.67
Securities Lending	76,434.42	0.00	76,434.42
Total From Cash and Equivalents	2,467,386.36	(351,655.18)	2,115,731.18
TOTAL INCOME FROM INVESTMENTS	\$ 19,734,765.52	\$ 915,247.71	\$ 20,650,013.23

INTEREST ACCRUED

	As of 04/30/92	As of 03/31/92	NET
U. S. Treasuries	\$ 16,666,936.50	\$ 15,238,735.36	\$ 1,428,201.14
U. S. Govt. Obligations (Gtd.)	1,359,622.76	1,259,501.51	100,121.25
U. S. Govt. Agencies (Non-Gtd)	2,284,825.21	2,842,290.61	(557,465.40)
Municipal and County Bonds	353,134.58	119,000.00	234,134.58
Foreign Governments	499,133.89	726,183.88	(227,049.99)
Corporate Bonds	19,069,731.50	18,667,515.52	402,215.98
Convertible Debentures	30,471.98	143,726.65	(113,254.67)
Commercial Paper	2,917,426.88	3,269,082.06	(351,655.18)
	\$ 43,181,283.30	\$ 42,266,035.59	\$ 915,247.71

PERMANENT UNIVERSITY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(April 1, 1992 through April 30, 1992)

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:

Mineral Royalties	
Oil	\$ 4,234,399.61
Gas	914,035.28
Water	36,444.54
Brine	2,895.25
Mineral Lease	17,312.37
Other	1,204.00
Oil and Gas Lease Sales	1,320.00

Total University Lands Receipts \$ 5,207,611.05

RECEIPTS FROM SECURITIES SOLD,
CALLED, MATURED OR EXCHANGED:

U. S. Govt. Obligations (Direct)	11,000,000.00
U. S. Govt. Obligations (Gtd.)	1,507,570.55
FHA Mortgages	41,646.02
U. S. Govt. Agencies (Non-Gtd.)	13,339,142.40
Corporate Bonds	209,000.00
Common Stocks	44,781,410.58
Other Equities	24,809.96

Total 70,903,579.51

RECEIPTS FROM NET AMORTIZATION OF BONDS (281,726.89)

Total Cash Receipts 75,829,463.67

CASH ON HAND:

March 31, 1992	40,531,335.94
April 30, 1992	47,631,721.10

Increase in Cash Balance (Subtract) (7,100,385.16)

Total Cash Accounted for \$ 68,729,078.51

PERMANENT UNIVERSITY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

CASH DISBURSEMENTS

ASSETS PURCHASED:

U. S. Govt. Agencies (Non-Gtd.)	\$	17,844,450.00
Municipal and County Bonds		6,900,000.00
Corporate Bonds		4,095,002.50
Common Stocks		38,534,856.01
Other Equities		<u>1,354,770.00</u>
Total Cash Disbursements	\$	<u>68,729,078.51</u>

SUMMARY

March 31, 1992 Book Value		\$3,600,604,316.10
Additions for April, 1992:		
From West Texas Lands	\$	5,207,611.05
Realized Net Gain or (Loss) on Security Transactions	<u>6,689,156.08</u>	<u>11,896,767.13</u>
April 30, 1992 Book Value		<u>\$3,612,501,083.23</u>

¹ Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured.

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE OR NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²
DEBT SECURITIES			
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):			
FEDERAL HOME LOAN MTGE CORP CMO 8.30% CMO 1245-I, DUE 4/15/07.....	\$ 4,100,000.00	\$ 4,069,250.00	8.39%
FEDERAL NATIONAL MORTGAGE ASSOC 7.80% MED TERM NOTES, DUE 2/21/07.....	4,000,000.00	3,850,200.00	8.24
FEDERAL NATIONAL MTGE ASSOC SER 92 8.50% CMO G19-M, DUE 4/25/22.....	10,000,000.00	9,925,000.00	8.57
TOTAL U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):	18,100,000.00	17,844,450.00	8.46
MUNICIPAL AND COUNTY BONDS:			
MINNEAPOLIS-ST PAUL METRO AIRPORTS 8.95% TAXABLE GO REV, DUE 1/01/22.....	6,900,000.00	6,900,000.00	8.95
CORPORATE BONDS:			
APPALACHIAN POWER CO 7.50% 1ST MTGE, DUE 12/01/02.....	1,000,000.00	963,820.00	8.01
PACIFIC GAS & ELECTRIC CO 7.50% 1ST REF SER XX, DUE 12/01/03.....	1,750,000.00	1,683,097.50	8.01
PUBLIC SERVICE ELECTRIC & GAS CO 7.50% 1ST & REF MTGE, DUE 4/01/02.....	1,500,000.00	1,448,085.00	8.01
TOTAL CORPORATE BONDS:	4,250,000.00	4,095,002.50	8.01
TOTAL DEBT SECURITIES:	\$ 29,250,000.00	28,839,452.50	8.51
EQUITY SECURITIES			
COMMON STOCKS:			
ALBANK FINANCIAL CORP.....	100,000	1,154,437.50	0.00
ALEXANDER & ALEXANDER SERVICES INC.....	8,000	159,354.91	5.02
AMERADA HESS CORP.....	4,600	172,247.00	1.60
AMERICAN INTERNATIONAL GROUP INC.....	2,900	249,603.00	0.58
AMERICAN NATIONAL INSURANCE CO.....	4,200	151,350.73	5.22
AMERICAN PACIFIC CORP.....	5,800	194,300.00	0.00
AMP INC.....	8,500	501,499.00	2.58
ARCHER-DANIELS-MIDLAND CO.....	63,200	1,546,486.50	0.41
BANC ONE CORP.....	95,800	4,305,948.90	2.58
BANKERS TRUST NEW YORK CORP.....	56,600	2,995,878.80	5.29
BHC COMMUNICATION INC CLA.....	2,500	142,337.50	0.00
BRISTOL-MYERS SQUIBB CO.....	3,500	252,245.00	3.33
BROAD INC.....	105,500	1,765,066.37	1.20
CLEVELAND-CLIFFS INC.....	7,900	303,113.90	2.87
COOPER INDUSTRIES INC.....	9,200	497,444.00	2.29
CRITICAL CARE AMERICA.....	10,000	389,950.00	0.00
DUN & BRADSTREET CORP.....	5,200	290,914.00	4.08
EASTMAN KODAK CO.....	3,800	157,225.00	4.83
GENENTECH INC. (RED).....	148,200	3,875,685.90	0.00
GENERAL CINEMA CORP.....	7,300	159,760.50	2.38
GLAXO HOLDINGS PLC SPONSORED ADR.....	7,600	200,032.00	2.43
GREYHOUND LINES INC.....	60,000	601,840.00	0.00
HARRIS CORP.....	9,500	297,540.00	3.32
HOUSEHOLD INTERNATIONAL INC.....	21,100	990,707.16	4.81
INFORMATION RESOURCES INC.....	20,000	430,000.00	0.00
INTEL CORP.....	19,300	999,750.00	0.00
INTERNATIONAL BUSINESS MACHINES CORP.....	31,000	2,595,110.00	5.78
JOHNSON & JOHNSON.....	2,800	250,446.00	1.79
LIMITED (THE) INC.....	10,900	347,375.50	1.23
MATRIX SERVICE CO.....	31,000	553,454.00	0.00
MBNA CORP.....	12,000	429,892.00	4.60
MOBIL CORP.....	4,900	288,218.00	5.44
MORGAN (J.P.) & CO INC.....	73,800	3,999,008.46	4.02
ORACLE SYSTEMS CORP.....	11,000	166,375.00	0.00
PHELPS DODGE CORP.....	30,200	2,451,914.00	3.70
PITTSBURGH-DESMOINES CORP.....	6,200	230,795.62	2.15
POOL ENERGY SERVICES.....	20,000	122,328.30	0.00
PS GROUP.....	8,484	181,497.74	2.80
REPUBLIC BANCORP INC.....	101,100	732,975.00	0.00
SOTHEBYS HOLDINGS INC CLA.....	5,000	66,105.00	4.54
SPRINGS INDUSTRIES.....	4,500	170,640.00	3.16
STERLING CHEMICALS INC.....	37,900	157,853.50	7.20
STONE CONTAINER.....	57,000	1,604,245.22	2.56
SUPER VALU STORES INC.....	11,300	283,291.00	2.87
TOYS "R" US INC.....	15,200	499,814.00	0.00
TRANSCO ENERGY CO.....	14,200	171,394.00	4.97
TRICARE INC.....	12,000	139,500.00	0.00
UPJOHN CO.....	5,400	200,853.00	3.66
WATERHOUSE INVESTOR SVCS.....	7,900	198,053.00	0.00
TOTAL COMMON STOCKS:		38,534,856.01	2.56

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (CONTINUED)
 (APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	NO. SHARES, PURCHASED ¹	TOTAL COST	YIELD AT COST ²
OTHER EQUITIES:			
HELLMAN & FRIEDMAN CAPITAL PNTRS L P LMT PARTNERSHP.....		\$ 261,020.00	N/A ³
MORGENTHALER VENTURE PARTNERS, III LMT PARTNERSHP.....		656,250.00	N/A
WHITNEY 1990 EQUITY FUND, L.P. LMT PARTNERSHP.....		437,500.00	N/A

TOTAL OTHER EQUITIES:.....		1,354,770.00	

TOTAL EQUITY SECURITIES.....		39,889,626.01	2.56%

TOTAL SECURITIES PURCHASED.....		\$ 68,729,078.51	5.11%
		=====	=====

¹ Reflects shares actually purchased. Does not reflect shares received as a result of stock price and dividends subsequent to date of purchase.

² Yield on Common Stocks based on cost price and indicated dividend rate as of 04/30/92.

³ Current yield is not calculated on Other Equities due to the absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities.

PERMANENT UNIVERSITY FUND
EQUITIES -- OTHER CHANGES
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS	SHARES RECEIVED
Conseco Inc. 2 for 1 stock split	4,200
Dell Computer Corp. 3 for 2 stock split	3,750
Genuine Parts Co. 3 for 2 stock split	128,650
Jefferson-Pilot Corp 3 for 2 stock split	2,550
Keycorp 3 for 2 stock split	3,500

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES				
U.S. GOVERNMENT OBLIGATIONS (DIRECT AND GUARANTEED):				
U.S. TREASURIES				
11.75% NOTES, DUE 4/15/92.....	\$ 11,000,000.00	\$ 11,000,000.00	\$ 11,000,000.00	\$ -0-
GUARANTEED				
GNMA PASS-THROUGHS				
POOL #002455, 5.50%, DUE 2/15/99..	5,245.82	4,794.94	5,245.82	450.88
POOL #002084, 7.00%, DUE 9/15/02..	8,961.15	8,895.29	8,961.15	65.86
POOL #016676, 8.00%, DUE 4/15/07..	41,761.66	41,577.84	41,761.66	183.82
POOL #182539, 8.00%, DUE 1/15/02..	16,313.60	16,309.05	16,313.60	4.55
POOL #183691, 8.00%, DUE 1/15/02..	3,822.02	3,820.96	3,822.02	1.06
POOL #189914, 8.00%, DUE 1/15/02..	4,015.49	4,014.37	4,015.49	1.12
POOL #194952, 8.00%, DUE 1/15/02..	4,040.64	4,039.51	4,040.64	1.13
POOL #201307, 8.00%, DUE 3/15/02..	91,730.72	91,547.53	91,730.72	183.19
POOL #206065, 8.00%, DUE 1/15/02..	4,675.42	4,674.12	4,675.42	1.30
POOL #008790, 8.25%, DUE 4/15/06..	844.50	844.12	844.50	0.38
POOL #009323, 8.25%, DUE 6/15/06..	1,241.59	1,236.49	1,241.59	5.10
POOL #009675, 8.25%, DUE 4/15/06..	890.87	890.03	890.87	0.84
POOL #009806, 8.25%, DUE 5/15/06..	1,348.61	1,347.94	1,348.61	0.67
POOL #009813, 8.25%, DUE 4/15/06..	770.07	769.34	770.07	0.73
POOL #010215, 8.25%, DUE 6/15/06..	854.20	853.79	854.20	0.41
POOL #010770, 8.25%, DUE 5/15/06..	39,046.86	38,313.49	39,046.86	733.37
POOL #010834, 8.25%, DUE 6/15/06..	15,202.37	15,186.52	15,202.37	15.85
POOL #139698, 9.00%, DUE 8/15/01..	18,866.72	18,682.16	18,866.72	184.56
POOL #152730, 9.00%, DUE 6/15/01..	77,613.66	77,433.99	77,613.66	179.67
POOL #160183, 9.25%, DUE 2/15/99..	10,278.83	10,187.29	10,278.83	91.54
POOL #187121, 9.25%, DUE 10/15/21..	4,164.03	4,118.30	4,164.03	45.73
POOL #190881, 9.25%, DUE 11/15/21..	2,480.10	2,359.80	2,480.10	120.30
POOL #180552, 9.50%, DUE 9/15/21..	1,600.14	1,599.19	1,600.14	0.95
POOL #290652, 9.50%, DUE 8/15/20..	53,198.65	52,885.51	53,198.65	313.14
POOL #151185, 10.00%, DUE 2/15/16..	103,223.07	101,448.78	103,223.07	1,774.29
POOL #233778, 10.00%, DUE 2/15/18..	101,841.55	101,273.41	101,841.55	568.14
POOL #249880, 10.00%, DUE 1/15/23..	1,454.30	1,400.12	1,454.30	54.18
POOL #252468, 10.00%, DUE 6/15/19..	171,495.41	170,249.85	171,495.41	1,245.56
POOL #271412, 10.00%, DUE 6/15/19..	203,662.53	202,183.27	203,662.53	1,479.26
POOL #291147, 10.00%, DUE 5/15/20..	1,956.40	1,956.40	1,956.40	-0-
POOL #224630, 10.50%, DUE 10/15/17..	60,787.95	58,361.42	60,787.95	2,426.53
POOL #102782, 10.75%, DUE 8/15/18..	3,548.40	3,494.00	3,548.40	54.40
POOL #035288, 11.00%, DUE 3/15/10..	2,348.37	2,326.14	2,348.37	22.23
POOL #131670, 11.50%, DUE 5/15/15..	71,886.99	71,498.82	71,886.99	388.17
POOL #049551, 12.00%, DUE 7/15/11..	329.74	274.92	329.74	54.82
POOL #040016, 12.50%, DUE 6/15/10..	495.76	486.61	495.76	9.15
POOL #040744, 12.50%, DUE 5/15/10..	373.14	366.27	373.14	6.87
POOL #043162, 12.50%, DUE 11/15/10..	117.50	111.35	117.50	6.15
POOL #044298, 12.50%, DUE 11/15/10..	233.01	220.82	233.01	12.19
POOL #044370, 12.50%, DUE 11/15/10..	77.77	73.71	77.77	4.06
POOL #045386, 13.00%, DUE 4/15/11..	630.78	567.81	630.78	62.97
POOL #045915, 13.00%, DUE 4/15/11..	101.08	97.85	101.08	3.23
POOL #047171, 13.00%, DUE 4/15/11..	6,926.82	6,670.96	6,926.82	255.86
POOL #047219, 13.00%, DUE 4/15/11..	274.19	263.21	274.19	10.98
POOL #049550, 13.00%, DUE 7/15/11..	260.58	230.86	260.58	29.72
POOL #038584, 13.50%, DUE 5/15/10..	130.21	117.84	130.21	12.37
POOL #039589, 13.50%, DUE 8/15/10..	145.17	144.94	145.17	0.23
POOL #040153, 13.50%, DUE 5/15/10..	6.93	6.27	6.93	0.66
POOL #040310, 13.50%, DUE 5/15/10..	61.68	61.40	61.68	0.28
POOL #041007, 13.50%, DUE 7/15/10..	228.02	227.63	228.02	0.39
POOL #041570, 13.50%, DUE 5/15/10..	171.81	170.72	171.81	1.09
POOL #045053, 13.50%, DUE 5/15/11..	411.03	371.61	411.03	39.42
POOL #045236, 13.50%, DUE 5/15/11..	5,792.48	5,232.14	5,792.48	560.34
POOL #045940, 13.50%, DUE 5/15/11..	14,556.90	13,118.35	14,556.90	1,438.55
POOL #047339, 13.50%, DUE 4/15/11..	68.84	62.06	68.84	6.78
POOL #047563, 13.50%, DUE 5/15/11..	10.82	9.76	10.82	1.06
POOL #047634, 13.50%, DUE 5/15/11..	103.48	102.38	103.48	1.10
POOL #048143, 13.50%, DUE 5/15/11..	75.96	68.68	75.96	7.28
POOL #048879, 13.50%, DUE 5/15/11..	10,691.23	9,634.98	10,691.23	1,056.25
POOL #049003, 13.50%, DUE 5/15/11..	125.42	113.02	125.42	12.40
POOL #049208, 13.50%, DUE 5/15/11..	5,904.05	5,338.37	5,904.05	565.68
POOL #049276, 13.50%, DUE 1/15/12..	6.27	6.20	6.27	0.07
POOL #049491, 13.50%, DUE 5/15/11..	30,522.51	27,596.86	30,522.51	2,925.65
POOL #052285, 14.00%, DUE 2/15/12..	23,327.39	21,995.19	23,327.39	1,332.20
POOL #054207, 14.00%, DUE 3/15/12..	38.47	36.26	38.47	2.21
POOL #055789, 14.00%, DUE 4/15/12..	173.33	157.13	173.33	16.20
POOL #055992, 14.00%, DUE 6/15/12..	162.99	153.74	162.99	9.25
TOTAL GNMA PASS-THROUGHS.....	1,233,708.05	1,214,663.68	1,233,708.05	19,044.37
SHIP FINANCING BONDS (TITLE XI)				
AMER PRESIDENT LINES LTD (SAN DIEGO)				
8.625%, DUE 9/30/00.....	4,000.00	4,000.00	4,000.00	-0-
ARMSTRONG STEAMSHIP CO				
7.90%, DUE 4/15/02.....	84,000.00	84,000.00	84,000.00	-0-
CONN BANK & TRUST CO OHIO PWR SER A				
8.30%, DUE 4/01/97.....	56,000.00	55,592.31	56,000.00	407.69

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (CONTINUED)
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
MHC OWNER TRUSTEE ISSUE II SER C 8.20%, DUE 10/20/02.....	15,862.50 \$	15,862.50 \$	15,862.50	-0-
SAN DIEGO TRANSPORTATION CO SER B 8.625%, DUE 9/30/00.....	79,000.00	79,000.00	79,000.00	-0-
TOTAL SHIP FINANCING BONDS (TITLE XI).....	238,862.50	238,454.81	238,862.50	407.69
VARIOUS				
LONGMONT UNITED HOSPITAL ASSOC 9.15% HILL-BURTON NT, DUE 4/01/99.....	35,000.00	35,000.00	35,000.00	-0-
FHA MORTGAGES				
PRINCIPAL PAYMENTS.....	41,646.02	41,646.02	41,646.02	-0-
TOTAL GUARANTEED OBLIGATIONS ...	1,549,216.57	1,529,764.51	1,549,216.57	19,452.06
TOTAL U.S. GOVERNMENT OBLIGATIONS (DIRECT AND GUARANTEED).....	12,549,216.57	12,529,764.51	12,549,216.57	19,452.06
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):				
FEDERAL FARM CREDIT BANKS				
6.60% SYS WIDE BONDS, DUE 4/01/92.....	10,000,000.00	10,000,000.00	10,000,000.00	-0-
FEDERAL HOME LOAN MTGE CORP CMO PL C PARTICIPATION CERTIFICATES				
GROUP #000135, 8.75%, DUE 5/15/00	1,752.60	1,724.42	1,752.60	28.18
FED HOME LOAN MTGE CORP BALLOON PARTICIPATION CERTIFICATES				
GROUP #080037, 8.50%, DUE 3/01/98	43,872.80	43,872.80	43,872.80	-0-
FEDERAL HOME LOAN MORTGAGE CORP PARTICIPATION CERTIFICATES				
GROUP #170037, 13.50%, DUE 10/01/10.....	9,139.20	9,065.58	9,139.20	73.62
GROUP #170047, 16.25%, DUE 5/01/11.....	1,150.90	1,148.94	1,150.90	1.96
GROUP #170051, 15.50%, DUE 6/01/11.....	3,051.90	3,028.37	3,051.90	23.53
GROUP #170139, 11.50%, DUE 8/01/15.....	48,303.00	48,062.99	48,303.00	240.01
GROUP #170147, 11.00%, DUE 11/01/15.....	41,398.10	41,296.68	41,398.10	101.42
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #200060, 9.00%, DUE 12/01/01.....	203,905.39	201,098.22	203,905.39	2,807.17
FEDERAL HOME LOAN MTGE CORP Z1 SER PARTICIPATION CERTIFICATES				
GROUP #215711, 9.50%, DUE 12/01/01.....	190,098.15	189,464.23	190,098.15	633.92
FEDERAL HOME LOAN MTGE CORP MULT-FAM PARTICIPATION CERTIFICATES				
GROUP #220022, 9.25%, DUE 6/01/02	25,354.05	25,123.71	25,354.05	230.34
GROUP #220023, 9.75%, DUE 8/01/02	171,560.50	170,014.36	171,560.50	1,546.14
GROUP #240001, 9.50%, DUE 11/01/97.....	6,819.00	6,733.18	6,819.00	85.82
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #380003, 9.50%, DUE 6/01/02	189,402.72	187,965.51	189,402.72	1,437.21
GROUP #380005, 9.50%, DUE 7/01/02	1,014,150.51	1,012,625.38	1,014,150.51	1,525.13
GROUP #380008, 9.50%, DUE 9/01/02	837,144.00	835,165.96	837,144.00	1,978.04
GROUP #380046, 10.50%, DUE 5/01/04.....	290,874.62	290,739.46	290,874.62	135.16
GROUP #380095, 9.00%, DUE 8/01/05	105,898.16	105,799.70	105,898.16	98.46
FEDERAL HOME LOAN MORTGAGE CORP TPM PARTICIPATION CERTIFICATES				
GROUP #735015, 10.00%, DUE 6/01/05.....	155,266.80	154,082.29	155,266.80	1,184.51
TOTAL U.S. GOVERNMENT AGENCIES (NON-GUARANTEED).....	13,339,142.40	13,327,011.78	13,339,142.40	12,130.62
CORPORATE BONDS:				
GENERAL TELEPHONE CO OF PENNSYLVANIA 8.25% 1ST MTGE SER K, DUE 4/01/07.....	60,000.00	60,000.00	60,000.00	-0-
TEXACO INC 8.50% SF DEBS, DUE 4/01/06.....	149,000.00	148,163.09	149,000.00	836.91
TOTAL CORPORATE BONDS.....	209,000.00	208,163.09	209,000.00	836.91
TOTAL DEBT SECURITIES	\$ 26,097,358.97	26,064,939.38	26,097,358.97	32,419.59

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLO, CALLED OR MATURED (CONTINUED)
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	NO. SHARES	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
COMMON STOCKS:				
AMERICAN HOME PRODUCTS CORP.....	10,100.00	\$ 437,220.33	\$ 781,130.16	\$ 343,909.83
BEVERLY ENTERPRISES.....	16,200.00	193,185.00	134,536.47	(58,648.53)
CAMPBELL SOUP CO.....	342,300.00	11,753,472.30	11,670,703.69	(82,768.61)
CBS INC.....	5,700.00	919,164.16	1,067,554.91	148,390.75
CHAMPION INTERNATIONAL CORP.....	30,600.00	881,596.45	831,630.55	(49,965.90)
CHRIS-CRAFT INDUSTRIES.....	1.06	26.86	27.56	0.70
CONSOLIDATED NATURAL GAS CO.....	31,300.00	1,264,541.04	1,155,870.39	(108,670.65)
DATA GENERAL CORP.....	11,400.00	191,748.00	102,766.04	(88,981.96)
DISNEY (WALT) CO.....	6,700.00	672,083.40	1,007,244.40	335,161.00
EMERSON ELECTRIC CO.....	113,000.00	2,560,111.55	5,995,189.77	3,435,078.22
GENERAL DYNAMICS CORP.....	5,100.00	117,351.00	327,419.27	210,068.27
GENERAL MOTORS CORP.....	13,200.00	471,968.10	513,858.84	41,890.74
GEORGIA-PACIFIC CORP.....	3,600.00	151,227.45	255,339.48	104,112.03
GOODYEAR TIRE & RUBBER CO.....	13,700.00	544,454.22	933,881.82	389,427.60
GREENMAN BROS. INC.....	1,400.00	5,250.00	8,850.16	3,600.16
HEWLETT-PACKARD CO.....	7,200.00	270,661.42	582,820.56	312,159.14
HUMANA INC.....	99,000.00	2,045,174.94	2,473,646.50	428,471.56
K MART CORP.....	6,500.00	274,267.50	342,408.57	68,141.07
LILLY (ELI) & CO.....	98,500.00	7,878,017.08	7,233,982.31	(644,034.77)
LOCKHEED CORP.....	3,800.00	167,941.00	171,678.26	3,737.26
MANUFACTURERS NATIONAL CORP.....	6,600.00	242,550.00	308,810.70	66,260.70
MBNA CORP.....	12,000.00	458,892.00	444,645.15	(14,246.85)
MCGRAW-HILL INC.....	5,300.00	273,321.00	333,517.87	60,196.87
MEDCHEM PRODUCTS INC.....	17,100.00	203,148.00	192,124.63	(11,023.37)
MERRILL LYNCH & CO INC.....	51,600.00	1,310,517.12	2,632,337.73	1,321,820.61
METRO MOBILE CTS CLASS B.....	37,000.00	730,750.00	780,118.94	49,368.94
PACIFIC TELESIS GROUP.....	12,000.00	279,308.84	498,643.35	219,334.51
PHELPS DODGE CORP.....	4,100.00	267,238.00	335,901.79	68,663.79
PHILLIPS PETROLEUM CO.....	81,600.00	2,086,508.75	1,953,438.72	(133,070.03)
QUANTUM CORP.....	23,000.00	260,383.00	330,625.00	70,242.00
RICHFOOD HOLDINGS INC.....	21,700.00	278,688.57	402,806.25	124,117.68
SALOMON INC.....	7,700.00	240,251.51	222,753.55	(17,497.96)
SPRINT CORP.....	4,500.00	178,357.50	102,056.58	(76,300.92)
TBC CORP.....	8,400.00	92,400.00	147,714.00	55,314.00
TOSCO CORP.....	11,300.00	222,045.00	311,361.09	89,316.09
UPJOHN CO.....	5,400.00	200,853.00	194,015.52	(6,837.48)
TOTAL COMMON STOCKS.....		38,124,674.09	44,781,410.58	6,656,736.49
OTHER EQUITIES:				
GOLDSTON OIL-GLADEWATER JETER MINERAL ROYAL.....		22,301.93	22,301.93	-0-
GOLDSTON OIL GLADEWATER JETER/ROYAL LMT PARTNERSHP.....		2,508.03	2,508.03	-0-
TOTAL OTHER EQUITIES.....		24,809.96	24,809.96	-0-
TOTAL EQUITY SECURITIES.....		38,149,484.05	44,806,220.54	6,656,736.49
TOTAL CASH SALES, CALLS, OR MATURITIES.....		\$ 64,214,423.43	\$ 70,903,579.51	\$ 6,689,156.08

PERMANENT UNIVERSITY FUND
SUMMARY OF SECURITIES TRANSACTIONS
(May 1, 1992 through May 31, 1992)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Permanent University Fund in May, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

PURCHASES:	COST (BOOK VALUE)	YIELD AT COST
<u>DEBT SECURITIES--</u>		
U. S. Govt. Obligations (Dir.)	\$ 6,997,843.75	6.65%
U. S. Govt. Obligations (Gtd.)	456,260.00	8.25%
U. S. Govt. Agencies (Non-Gtd.)	9,785,937.50	8.70%
Corporate Bonds	1,762,453.00	8.71%
TOTAL DEBT SECURITIES	19,002,494.25	7.94%
<u>EQUITY SECURITIES--</u>		
Common Stocks	61,542,003.23	1.87% ¹
Other Equities	2,617,500.00	N/A ²
TOTAL EQUITY SECURITIES	64,159,503.23	1.87%
TOTAL ACQUISITIONS	\$ 83,161,997.48	3.30%
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SALES, CALLS AND MATURITIES:	PROCEEDS	GAIN OR (LOSS)
<u>DEBT SECURITIES--</u>		
U. S. Govt. Obligations (Dir.)	\$ 1,000,000.00	\$ 0.00
U. S. Govt. Obligations (Gtd.)	1,530,663.94	16,984.92
FHA Mortgages	55,572.18	0.00
U. S. Govt. Agencies (Non-Gtd.)	4,387,050.12	15,985.61
Corporate Bonds	10,123,460.83	490,965.53
TOTAL DEBT SECURITIES	17,096,747.07	523,936.06
<u>EQUITY SECURITIES--</u>		
Common Stocks	43,032,153.84	5,177,363.27
Other Equities	15,794.75	0.00
TOTAL EQUITY SECURITIES	43,047,948.59	5,177,363.27
<u>CASH AND EQUIVALENTS--</u>		
Commercial Paper (Net)	10,000,000.00	0.00
TOTAL DISPOSITIONS	\$ 70,144,695.66	\$ 5,701,299.33

¹ Yield on Common Stocks based on cost price and indicated dividend rate as of 05/31/92.

² Current yield is not calculated on Other Equities due to the absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities.

PERMANENT UNIVERSITY FUND
Comparison Summary of Assets

May 31, 1991

May 31, 1992

Security	Book Value	Book Yield	Market Value	Market Yield	Book Value	Book Yield	Market Value	Market Yield
LONG TERM SECURITIES:								
DEBT SECURITIES --								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$ 636,938,698.79	8.83%	\$ 670,798,633.30	7.33%	\$ 429,614,138.85	9.18%	\$ 475,423,166.20	6.39%
Gtd. - Various Bonds	130,641,528.47	9.56%	135,015,052.48	9.21%	113,363,593.53	9.54%	122,125,749.95	8.60%
FHA Mortgages	2,608,248.00	7.02%	2,369,381.96	11.00%	2,159,983.01	7.06%	2,034,021.13	11.04%
Total U. S. Govts	770,188,475.26	8.95%	808,183,067.74	7.65%	545,137,715.39	9.25%	599,582,937.28	6.85%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	315,947,822.58	9.68%	326,462,678.18	9.17%	375,024,478.11	9.42%	397,385,748.88	8.59%
FOREIGN GOVERNMENTS	0.00	0.00%	0.00	0.00%	27,024,576.05	8.73%	28,078,972.84	8.24%
MUNICIPAL AND COUNTY BONDS	0.00	0.00%	0.00	0.00%	10,900,000.00	8.97%	11,040,750.00	8.84%
CORPORATE BONDS	752,718,217.08	9.78%	767,333,099.49	9.38%	855,716,362.09	9.29%	911,448,783.10	8.35%
TOTAL DEBT SECURITIES	1,838,854,514.92	9.41%	1,901,978,845.41	8.61%	1,813,803,131.64	9.30%	1,947,537,192.10	7.94%
PREFERRED STOCKS	7,113,946.81	13.02%	9,304,456.24	9.95%	5,735,858.51	13.62%	8,770,436.00	8.71%
TOTAL FIXED INCOME SECURITIES	1,845,968,461.73	9.43%	1,911,283,301.65	8.62%	1,819,538,990.15	9.31%	1,956,307,628.10	7.94%
EQUITY SECURITIES --								
Convertible Debentures	619,359.66	7.83%	617,250.00	7.86%	2,376,355.00	14.06%	2,016,160.00	19.16%
Convertible Preferred Stocks	8,675,395.68	10.80%	9,395,498.98	9.98%	8,758,015.30	8.72%	11,195,912.50	6.82%
Common Stocks	981,019,820.79	3.82%	1,327,465,184.96	2.82%	1,135,270,250.27	3.19%	1,459,776,517.44	2.48%
Other Equities	81,113,371.49	0.00%	81,113,371.49	0.00%	79,871,772.30	0.00%	88,637,622.62	0.00%
TOTAL EQUITY SECURITIES	1,071,427,947.62	3.59%	1,418,591,305.43	2.71%	1,226,276,392.87	3.04%	1,561,626,212.56	2.39%
TOTAL LONG TERM	2,917,396,409.35	7.28%	3,329,874,607.08	6.10%	3,045,815,383.02	6.79%	3,517,933,840.66	5.48%
CASH & EQUIVALENT:								
U. S. Governments (Dir & Gtd)	81,003,857.40	11.47%	83,485,662.97	7.17%	225,345,165.37	8.02%	228,770,940.00	4.07%
U. S. Governments (Non-Gtd)	10,000,000.00	6.60%	10,028,100.00	6.25%	3,944,596.56	11.08%	4,161,240.00	4.20%
Corporate Bonds	19,816,106.66	11.32%	20,243,846.93	8.23%	18,787,149.77	11.45%	19,169,682.16	5.55%
Commercial Paper	400,000,000.00	6.40%	400,000,000.00	6.40%	290,000,000.00	4.09%	290,000,000.00	4.09%
Cash	38,605,472.27	7.09%	38,605,472.27	7.09%	40,426,542.62	6.44%	40,426,542.62	6.44%
TOTAL SHORT TERM	549,425,436.33	7.37%	552,363,082.17	6.63%	578,503,454.32	6.06%	582,528,404.78	4.29%
TOTAL SECURITIES, CASH & EQUIVALENT	\$ 3,466,821,845.68	7.30%	\$ 3,882,237,689.25	6.18%	\$ 3,624,318,837.34	6.67%	\$ 4,100,462,245.44	5.30%

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PERMANENT UNIVERSITY FUND
SUMMARY OF INCOME FROM INVESTMENTS
(May 1, 1992 through May 31, 1992)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES			
U. S. Treasuries	\$ 11,111,627.50	\$ (6,640,404.30)	\$ 4,471,223.20
U. S. Govt. Obligations (Gtd.)	1,091,433.66	(159,111.27)	932,322.39
U. S. Govt. Agencies (Non-Gtd)	2,814,302.64	126,825.77	2,941,128.41
FHA Mortgages	11,585.49	0.00	11,585.49
Municipal and County Bonds	0.00	81,462.50	81,462.50
Foreign Governments	0.00	189,700.00	189,700.00
Corporate Bonds	6,156,427.89	150,972.11	6,307,400.00
Preferred Stocks	131,250.00	0.00	131,250.00
Total from Fixed Income Securities	21,316,627.18	(6,250,555.19)	15,066,071.99
FROM EQUITY SECURITIES			
Convertible Debentures	0.00	40,706.49	40,706.49
Common Stocks	2,442,202.54	0.00	2,442,202.54
Other Equities	13,855.50	0.00	13,855.50
Total from Equity Securities	2,456,058.04	40,706.49	2,496,764.53
FROM CASH AND EQUIVALENTS			
Commercial Paper	2,360,421.05	(1,435,043.24)	925,377.81
Interest on PUF	312,331.66	0.00	312,331.66
Interest on AUF	623,562.54	0.00	623,562.54
Securities Lending	96,972.87	0.00	96,972.87
Total From Cash and Equivalents	3,393,288.12	(1,435,043.24)	1,958,244.88
TOTAL INCOME FROM INVESTMENTS	\$ 27,165,973.34	\$ (7,644,891.94)	\$ 19,521,081.40

INTEREST ACCRUED

	As of 05/31/92	As of 04/30/92	NET
U. S. Treasuries	\$ 10,026,532.20	\$ 16,666,936.50	\$ (6,640,404.30)
U. S. Govt. Obligations (Gtd.)	1,200,511.49	1,359,622.76	(159,111.27)
U. S. Govt. Agencies (Non-Gtd)	2,411,650.98	2,284,825.21	126,825.77
Municipal and County Bonds	434,597.08	353,134.58	81,462.50
Foreign Governments	688,833.89	499,133.89	189,700.00
Corporate Bonds	19,220,703.61	19,069,731.50	150,972.11
Convertible Debentures	71,178.47	30,471.98	40,706.49
Commercial Paper	1,482,383.64	2,917,426.88	(1,435,043.24)
	\$ 35,536,391.36	\$ 43,181,283.30	\$ (7,644,891.94)

PERMANENT UNIVERSITY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(May 1, 1992 through May 31, 1992)

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:

Mineral Royalties		
Oil	\$	3,105,002.42
Gas		949,759.72
Water		34,496.64
Brine		4,229.93
Mineral Lease		83,958.40
Other		6,012.30
Oil and Gas Lease Sales		1,932,665.52
Amendments and Extensions to Mineral Leases		329.85

Total University Lands Receipts

\$ 6,116,454.78

RECEIPTS FROM SECURITIES SOLD,
CALLED, MATURED OR EXCHANGED:

U. S. Govt. Obligations (Direct)	1,000,000.00
U. S. Govt. Obligations (Gtd.)	1,530,663.94
FHA Mortgages	55,572.18
U. S. Govt. Agencies (Non-Gtd.)	4,387,050.12
Corporate Bonds	10,123,460.83
Common Stocks	43,032,153.84
Other Equities	15,794.75

CASH AND EQUIVALENTS--

Commercial Paper (Net)	10,000,000.00
------------------------	---------------

Total

70,144,695.66

RECEIPTS FROM NET AMORTIZATION OF BONDS

(304,331.44)

Total Cash Receipts

75,956,819.00

CASH ON HAND:

April 30, 1992	47,631,721.10
May 31, 1992	40,426,542.62

Decrease in Cash Balance (Add)

7,205,178.48

Total Cash Accounted for

\$ 83,161,997.48
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PERMANENT UNIVERSITY FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (Continued)
(MAY 1, 1992 THROUGH MAY 31, 1992)

DISBURSEMENTS

ASSETS PURCHASED:	
U. S. Govt. Obligations (Direct)	\$ 6,997,843.75
U. S. Govt. Obligations (Gtd.)	456,260.00
U. S. Govt. Agencies (Non-Gtd.)	9,785,937.50
Corporate Bonds	1,762,453.00
Common Stocks	61,542,003.23
Other Equities	2,617,500.00

Total Cash Disbursements	\$ 83,161,997.48

SUMMARY

April 30, 1992 Book Value		\$ 3,612,501,083.23
Additions for May, 1992:		
From West Texas Lands	\$ 6,116,454.78	
Realized Net Gain or (Loss) on Security Transactions ¹	5,701,299.33	11,817,754.11
	-----	-----
May 31, 1992 Book Value		\$ 3,624,318,837.34

¹ Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES PURCHASED
(MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	PAR VALUE OR NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²
DEBT SECURITIES			
U.S. GOVERNMENT OBLIGATIONS (DIRECT AND GUARANTEED):			
U.S. TREASURIES			
5.875% NOTES, DUE 5/15/95.....	\$ 5,000,000.00	\$ 4,989,843.75	5.95%
0.000% STRIPS (CPNS), DUE 11/15/11.....	10,000,000.00	2,008,000.00	8.40
TOTAL DIRECT OBLIGATIONS.....	15,000,000.00	6,997,843.75	6.65
GUARANTEED			
VARIOUS:			
WASHINGTON METRO AREA TRANSIT AUTH 7.35% BONDS SER B, DUE 7/01/12.....	500,000.00	456,260.00	8.25
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):			
FEDERAL NATIONAL MTGE ASSOC SER 92 8.50% CMO 65-K, DUE 5/25/21.....	10,000,000.00	9,785,937.50	8.70
CORPORATE BONDS:			
NEW YORK TELEPHONE CO 7.875% DEBS, DUE 6/15/17.....	1,925,000.00	1,762,453.00	8.71
TOTAL DEBT SECURITIES.....	\$ 27,425,000.00	19,002,494.25	7.94
EQUITY SECURITIES			
COMMON STOCKS:			
AHManson (H.F.) & CO.....	10,200	171,564.00	5.23
ALCAN ALUMINUM LTD.....	8,500	174,845.00	2.92
ALLSTATE FINANCIAL CORP.....	50,500	631,250.00	0.00
AMAX INC.....	13,100	270,973.50	3.87
AMERICAN EXPRESS CO.....	27,500	617,783.50	4.45
AMERICAN INTERNATIONAL GROUP INC.....	71,800	6,115,060.40	0.59
AMERICAN TEL & TEL CO.....	68,800	2,985,300.80	3.04
AMP INC.....	40,000	2,498,966.50	2.43
ANHEUSER-BUSCH COMPANIES INC.....	31,300	1,683,673.50	2.08
APPLE COMPUTER INC.....	29,100	1,775,964.62	0.79
ARCHER-DANIELS-MIDLAND CO.....	173,200	4,280,936.80	0.40
BANKERS TRUST NEW YORK CORP.....	32,800	2,002,702.40	4.59
BECTON DICKINSON & CO.....	12,300	877,236.00	1.63
CALGON CARBON CORP.....	15,000	257,980.00	0.00
CAPITAL HOLDING CORP.....	5,300	280,608.50	2.27
CHIQUITA BRANDS INT'L INC.....	34,200	636,321.78	3.65
CHRYSLER CORP.....	15,000	274,800.00	3.28
COLUMBIA GAS SYSTEMS.....	26,700	390,344.00	0.00
CONSOLIDATED FREIGHTWAYS INC.....	13,400	211,880.80	0.00
COOPER INDUSTRIES INC.....	25,100	1,252,182.00	2.49
DATARAM CORP.....	12,700	183,070.50	0.00
DETROIT EDISON CO.....	8,300	279,668.50	5.88
DOW CHEMICAL CO.....	65,800	3,999,409.40	4.28
DOW JONES & CO INC.....	17,300	517,353.04	2.54
DU PONT (E.I.) DE NEMOURS & CO.....	37,400	1,993,420.00	3.30
EXXON CORP.....	29,700	1,770,983.80	4.83
FLUOR CORP.....	22,500	988,762.50	0.91
GENENTECH INC. (RED).....	54,800	1,482,665.30	0.00
GENERAL MILLS INC.....	23,900	1,495,423.00	2.37
GLAXO HOLDINGS PLC SPONSORED ND.....	80,400	2,235,924.00	2.30
HEWLETT-PACKARD CO.....	6,800	502,826.00	1.08
HPSC INC.....	8,300	26,122.35	0.00
HUMANA INC.....	23,100	565,688.97	3.68
INFORMATION RESOURCES INC.....	5,000	103,967.50	0.00
INFORMIX CORP.....	5,700	175,275.00	0.00
INTEL CORP.....	67,300	3,286,492.00	0.00
INTERNATIONAL PAPER CO.....	20,900	1,495,813.00	2.35
JSB FINANCIAL INC.....	7,500	126,543.75	1.42
MARRIOTT CORP.....	12,500	208,687.50	1.68
MAYS (J.W.) INC.....	5,500	88,687.50	0.00
MERCURY FINANCE COMPANY.....	10,000	230,530.00	0.95
MICROSOFT CORP.....	4,500	496,125.00	0.00
MORGAN (J.P.) & CO INC.....	42,700	2,494,149.70	3.73
MORGAN STANLEY GROUP.....	5,600	277,592.00	1.94
NATIONAL SEMICONDUCTOR CORP.....	20,900	207,599.70	0.00
OAK INDUSTRIES.....	68,600	149,205.00	0.00
ORACLE SYSTEMS CORP.....	29,500	382,857.80	0.00
PACIFIC ENTERPRISES.....	233,300	5,136,691.92	0.00
PENN TRAFFIC COMPANY (THE).....	20,500	620,740.00	0.00
PRIMARK CORP.....	5,700	60,192.00	0.00

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES PURCHASED (CONTINUED)
 (MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	NO. SHARES, PURCHASED ¹	TOTAL COST	YIELD AT COST ²
COMMON STOCK (CONTINUED):			
RAYTHEON CO.....	6,100	\$ 275,689.50	2.88%
REPUBLIC BANCORP INC.....	21,000	152,250.00	0.00
SCECORP HOLDING CO.....	800	33,056.00	6.58
SEARS ROEBUCK & CO.....	4,000	171,280.00	4.67
SOTHEBYS HOLDINGS INC CLA.....	10,000	140,600.00	4.27
STONE CONTAINER.....	10,400	283,802.64	2.64
TELE COMMUNICATIONS CL A.....	11,300	206,225.00	0.00
TOPPS CO INC.....	5,000	77,190.00	1.55
VELCRO INDUS NV.....	20,000	461,200.00	0.00
WALBRO CORP.....	5,600	169,400.00	0.00
WALGREEN CO.....	6,100	198,658.70	1.60
WILLIAMS CO.....	13,100	399,810.56	4.98
		-----	-----
TOTAL COMMON STOCKS:.....		61,542,003.23	1.87
		-----	-----
OTHER EQUITIES:			
AMERICAN INDUSTRIAL PRT/CAPITAL FND			
LMT PARTNERSHP.....		2,355,000.00	N/A ³
TRIAD VENTURE LIMITED II, L.P.			
LMT PARTNERSHP.....		262,500.00	N/A

TOTAL OTHER EQUITIES:.....		2,617,500.00	

TOTAL EQUITY SECURITIES.....		64,159,503.23	1.87%
		-----	-----
TOTAL SECURITIES PURCHASED.....		\$ 83,161,997.48	3.30%
		=====	=====

¹ Reflects shares actually purchased. Does not reflect shares received as a result of stock price and dividends subsequent to date of purchase.

² Yield on Common Stocks based on cost price and indicated dividend rate as of 05/31/92.

³ Current yield is not calculated on Other Equities due to the absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities.

PERMANENT UNIVERSITY FUND
EQUITIES -- OTHER CHANGES
(MAY 1, 1992 THROUGH MAY 31, 1992)

STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS	SHARES RECEIVED
Bear Stearns Companies Inc. 5% stock dividend	8,001.00
Coca-Cola Co 2 for 1 stock split	303,100.00
Cupertino National Bancorp. 5% stock dividend	1,170.75
Disney (Walt) Co. 4 for 1 stock split	270,300.00
Merck & Co. Inc. 3 for 1 stock split	401,200.00
Old Republic International 2 for 1 stock split	83,200.00
Silicon Valley Bancshares 5% stock dividend	5,400.00

PERMANENT UNIVERSITY FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES				
U.S. GOVERNMENT OBLIGATIONS (DIRECT AND GUARANTEED):				
U.S. TREASURIES				
0.00% CORPUS, DUE 5/15/92.....	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ -0-
GUARANTEED				
GNMA PASS-THROUGHS				
POOL #002455, 5.50%, DUE 2/15/99..	6,081.36	5,558.67	6,081.36	522.69
POOL #002084, 7.00%, DUE 9/15/02..	7,379.49	7,325.25	7,379.49	54.24
POOL #016676, 8.00%, DUE 4/15/07..	24,545.09	24,437.05	24,545.09	108.04
POOL #182539, 8.00%, DUE 1/15/02..	4,065.69	4,064.56	4,065.69	1.13
POOL #183691, 8.00%, DUE 1/15/02..	25,807.19	25,800.01	25,807.19	7.18
POOL #189914, 8.00%, DUE 1/15/02..	3,993.18	3,992.07	3,993.18	1.11
POOL #194952, 8.00%, DUE 1/15/02..	4,080.35	4,079.21	4,080.35	1.14
POOL #201307, 8.00%, DUE 3/15/02..	19,478.31	19,440.58	19,478.31	37.73
POOL #206065, 8.00%, DUE 1/15/02..	4,716.48	4,715.17	4,716.48	1.31
POOL #008790, 8.25%, DUE 4/15/06..	850.66	850.27	850.66	0.39
POOL #009323, 8.25%, DUE 6/15/06..	1,350.01	1,344.46	1,350.01	5.55
POOL #009675, 8.25%, DUE 4/15/06..	897.37	896.52	897.37	0.85
POOL #009806, 8.25%, DUE 5/15/06..	13,469.88	13,463.34	13,469.88	6.54
POOL #009813, 8.25%, DUE 4/15/06..	775.65	774.92	775.65	0.73
POOL #010215, 8.25%, DUE 6/15/06..	13,729.26	13,722.65	13,729.26	6.61
POOL #010770, 8.25%, DUE 5/15/06..	1,782.29	1,749.43	1,782.29	32.86
POOL #010834, 8.25%, DUE 6/15/06..	473.69	473.20	473.69	0.49
POOL #139698, 9.00%, DUE 8/15/01..	18,949.41	18,764.04	18,949.41	185.37
POOL #152730, 9.00%, DUE 6/15/01..	66,637.50	66,483.24	66,637.50	154.26
POOL #160183, 9.25%, DUE 2/15/99..	22,432.26	22,242.47	22,432.26	189.79
POOL #187121, 9.25%, DUE 10/15/21.	4,196.93	4,150.84	4,196.93	46.09
POOL #190881, 9.25%, DUE 11/15/21.	2,499.75	2,378.49	2,499.75	121.26
POOL #180552, 9.50%, DUE 9/15/21..	1,613.13	1,612.17	1,613.13	0.96
POOL #290652, 9.50%, DUE 8/15/20..	55,774.56	55,446.26	55,774.56	328.30
POOL #151185, 10.00%, DUE 2/15/16.	392,995.74	386,240.60	392,995.74	6,755.14
POOL #233778, 10.00%, DUE 2/15/18.	185,372.96	184,338.83	185,372.96	1,034.13
POOL #249880, 10.00%, DUE 1/15/23.	1,466.73	1,412.07	1,466.73	54.66
POOL #252468, 10.00%, DUE 6/15/19.	206,814.26	205,312.18	206,814.26	1,502.08
POOL #271412, 10.00%, DUE 6/15/19.	195,045.29	193,628.62	195,045.29	1,416.67
POOL #291147, 10.00%, DUE 5/15/20.	129,936.64	129,936.64	129,936.64	-0-
POOL #224630, 10.50%, DUE 10/15/17	32,480.06	31,183.52	32,480.06	1,296.54
POOL #102782, 10.50%, DUE 8/15/18.	3,580.92	3,526.02	3,580.92	54.90
POOL #035288, 11.00%, DUE 3/15/10.	2,030.43	2,011.21	2,030.43	19.22
POOL #131670, 11.50%, DUE 5/15/15.	18,627.36	18,527.24	18,627.36	100.12
POOL #049551, 12.00%, DUE 7/15/11.	333.19	277.80	333.19	55.39
POOL #040016, 12.50%, DUE 6/15/10.	601.66	590.56	601.66	11.10
POOL #040744, 12.50%, DUE 5/15/10.	5,855.98	5,748.96	5,855.98	107.02
POOL #043162, 12.50%, DUE 11/15/10	43,328.34	41,073.40	43,328.34	2,254.94
POOL #044298, 12.50%, DUE 11/15/10	236.26	223.98	236.26	12.28
POOL #044370, 12.50%, DUE 11/15/10	78.61	74.53	78.61	4.08
POOL #045386, 13.00%, DUE 4/15/11.	637.88	574.20	637.88	63.68
POOL #045915, 13.00%, DUE 4/15/11.	102.22	98.96	102.22	3.26
POOL #047171, 13.00%, DUE 4/15/11.	192.50	185.39	192.50	7.11
POOL #047219, 13.00%, DUE 4/15/11.	277.27	266.17	277.27	11.10
POOL #049550, 13.00%, DUE 7/15/11.	263.50	233.45	263.50	30.05
POOL #038584, 13.50%, DUE 5/15/10.	131.73	119.29	131.73	12.44
POOL #039589, 13.50%, DUE 8/15/10.	146.89	146.66	146.89	0.23
POOL #040153, 13.50%, DUE 5/15/10.	7.01	6.35	7.01	0.66
POOL #040310, 13.50%, DUE 5/15/10.	62.39	62.10	62.39	0.29
POOL #041007, 13.50%, DUE 7/15/10.	230.68	230.28	230.68	0.40
POOL #041570, 13.50%, DUE 5/15/10.	173.05	171.96	173.05	1.09
POOL #045053, 13.50%, DUE 5/15/11.	415.82	376.13	415.82	39.69
POOL #045236, 13.50%, DUE 5/15/11.	2,059.65	1,861.45	2,059.65	198.20
POOL #045940, 13.50%, DUE 5/15/11.	240.98	217.28	240.98	23.70
POOL #047339, 13.50%, DUE 4/15/11.	69.63	62.77	69.63	6.86
POOL #047563, 13.50%, DUE 5/15/11.	10.95	9.88	10.95	1.07
POOL #047634, 13.50%, DUE 5/15/11.	105.21	104.09	105.21	1.12
POOL #048143, 13.50%, DUE 5/15/11.	76.84	69.51	76.84	7.33
POOL #048879, 13.50%, DUE 5/15/11.	144.38	130.19	144.38	14.19
POOL #049003, 13.50%, DUE 5/15/11.	126.91	114.42	126.91	12.49
POOL #049208, 13.50%, DUE 5/15/11.	66.45	60.11	66.45	6.34
POOL #049276, 13.50%, DUE 1/15/12.	6.35	6.28	6.35	0.07
POOL #049491, 13.50%, DUE 5/15/11.	36.45	32.97	36.45	3.48
POOL #052285, 14.00%, DUE 2/15/12.	331.36	312.44	331.36	18.92
POOL #054207, 14.00%, DUE 3/15/12.	43.45	40.96	43.45	2.49
POOL #055789, 14.00%, DUE 4/15/12.	175.53	159.12	175.53	16.41
POOL #055992, 14.00%, DUE 6/15/12.	164.94	155.58	164.94	9.36
TOTAL GNMA PASS-THROUGHS.....	1,530,663.94	1,513,679.02	1,530,663.94	16,984.92
FHA MORTGAGES				
PRINCIPAL PAYMENTS.....	55,572.18	55,572.18	55,572.18	-0-
TOTAL GUARANTEED OBLIGATIONS ...	1,586,236.12	1,569,251.20	1,586,236.12	16,984.92

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (CONTINUED)
(MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
TOTAL U.S. GOVERNMENT OBLIGATIONS				
(DIRECT AND GUARANTEED).....	\$ 2,586,236.12	\$ 2,569,251.20	\$ 2,586,236.12	\$ 16,984.92
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):				
FEDERAL HOME LOAN MTGE CORP CMO PL C PARTICIPATION CERTIFICATES				
GROUP #000135, 8.75%, DUE 5/15/00	1,704.30	1,676.90	1,704.30	27.40
FED HOME LOAN MTGE CORP BALLOON PARTICIPATION CERTIFICATES				
GROUP #080037, 8.50%, DUE 3/01/98	30,200.40	30,200.40	30,200.40	-0-
FEDERAL HOME LOAN MORTGAGE CORP PARTICIPATION CERTIFICATES				
GROUP #170037, 13.50%, DUE 10/01/10.....	9,300.40	9,225.49	9,300.40	74.91
GROUP #170047, 16.25%, DUE 5/01/11.....	1,179.90	1,177.89	1,179.90	2.01
GROUP #170051, 15.50%, DUE 6/01/11.....	3,137.70	3,113.51	3,137.70	24.19
GROUP #170139, 11.50%, DUE 8/01/15.....	42,189.50	41,979.87	42,189.50	209.63
GROUP #170147, 11.00%, DUE 11/01/15.....	56,925.79	56,786.86	56,925.79	138.93
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #200060, 9.00%, DUE 12/01/01.....	279,125.49	275,282.76	279,125.49	3,842.73
FEDERAL HOME LOAN MTGE CORP 21 SER PARTICIPATION CERTIFICATES				
GROUP #215711, 9.50%, DUE 12/01/01.....	32,503.26	32,394.87	32,503.26	108.39
FEDERAL HOME LOAN MTGE CORP MULT-FAM PARTICIPATION CERTIFICATES				
GROUP #220022, 9.25%, DUE 6/01/02	27,775.95	27,523.60	27,775.95	252.35
GROUP #220023, 9.75%, DUE 8/01/02	337,488.42	334,446.91	337,488.42	3,041.51
GROUP #240001, 9.50%, DUE 11/01/97.....	6,539.00	6,461.88	6,539.00	77.12
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #380003, 9.50%, DUE 6/01/02	290,016.00	287,815.33	290,016.00	2,200.67
GROUP #380005, 9.50%, DUE 7/01/02	1,144,677.51	1,142,956.09	1,144,677.51	1,721.42
GROUP #380008, 9.50%, DUE 9/01/02	1,283,140.80	1,280,108.94	1,283,140.80	3,031.86
GROUP #380046, 10.50%, DUE 5/01/04.....	538,971.64	538,721.19	538,971.64	250.45
GROUP #380095, 9.00%, DUE 8/01/05	197,519.66	197,336.02	197,519.66	183.64
FEDERAL HOME LOAN MORTGAGE CORP TPM PARTICIPATION CERTIFICATES				
GROUP #735015, 10.00%, DUE 6/01/05.....	104,654.40	103,856.00	104,654.40	798.40
TOTAL U.S. GOVERNMENT AGENCIES (NON-GUARANTEED).....				
	4,387,050.12	4,371,064.51	4,387,050.12	15,985.61
CORPORATE BONDS:				
COLLATERALIZED MTGE OBLIG TRUST 20 7.55% GNMA CMO CL B, DUE 2/25/17				
COLUMBUS & SOUTHERN OHIO ELECTRIC CO 4.375% 1ST MTGE, DUE 5/01/92....	123,000.00	123,000.00	123,000.00	-0-
GARDNER-DENVER CO 9.25% SF DEBS, DUE 6/01/05.....				
GULF STATES UTILITIES CO 4.375% 1ST MTGE, DUE 5/01/92....	862,000.00	858,740.13	889,153.00	30,412.87
HOUSTON LIGHTING & POWER CO 8.875% 1ST MTGE, DUE 9/01/08....				
ITT FINANCIAL CORP 0.00% DEBS, DUE 5/15/92.....	205,000.00	205,000.00	205,000.00	-0-
LOUISVILLE & NASHVILLE RAILROAD CO 14.00% EQUIP TRUST 12, DUE 5/01/92.....				
REVCO D S INC 0.00% NOTES, DUE 10/01/95.....	500,000.00	482,993.42	500,000.00	17,006.58
SEABOARD COAST LINE RAILROAD CO 11.375% EQUIP TRUST 14, DUE 5/15/95.....				
WESTERN MARYLAND RAILWAY 14.00% EQUIP TRUST 80, DUE 5/15/92.....	5,000,000.00	5,000,000.00	5,000,000.00	-0-
	150,000.00	150,000.00	150,000.00	-0-
	1,500,000.00	1,095,000.00	1,535,625.00	440,625.00
	541,000.00	539,993.21	541,000.00	1,006.79
	550,000.00	550,000.00	550,000.00	-0-
TOTAL CORPORATE BONDS.....				
	10,060,682.83	9,632,495.30	10,123,460.83	490,965.53
TOTAL DEBT SECURITIES				
	\$ 17,033,969.07	16,572,811.01	17,096,747.07	523,936.06

PERMANENT UNIVERSITY FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (CONTINUED)
(MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	NO. OF SHARES	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EQUITY SECURITIES				
COMMON STOCKS:				
ADT LIMITED WARRANTS	54,450.00	\$ 156,141.21	\$ 109,821.93	\$ (46,319.28)
AMERADA HESS CORP.	4,600.00	172,247.00	190,571.63	18,324.63
AMERICAN CYANAMID CO.	2,000.00	132,000.00	122,593.29	(9,406.71)
AMERICAN HOME PRODUCTS CORP.	26,000.00	851,849.49	1,996,863.37	1,145,013.88
AHREP CORP.	2,500.00	9,687.50	17,456.36	7,768.86
ANDREW CORP.	8,300.00	199,200.00	207,500.00	8,300.00
AUTODESK, INC.	21,500.00	643,676.64	753,569.98	109,893.34
BANKAMERICA CORP.	5,368.00	200,202.00	260,634.53	60,432.53
BETHLEHEM STEEL CORP.	8,900.00	195,711.00	127,310.23	(68,400.77)
CALIFORNIA MICROWAVE, INC.	11,700.00	189,504.90	133,087.50	(56,417.40)
CHAMPION INTERNATIONAL CORP.	12,500.00	360,129.28	358,613.01	(1,516.27)
CHIQUITA BRANDS INT'L INC.	34,200.00	636,321.78	699,120.38	62,798.60
CHUBB CORP.	4,400.00	274,208.00	286,782.43	12,574.43
COLGATE-PALMOLIVE CO.	15,800.00	360,295.97	787,714.30	427,418.33
CONSOLIDATED RAIL CORP.	4,700.00	199,703.00	423,296.07	223,593.07
CUPERTINO NATIONAL BANCORP.	0.75	6.46	6.84	0.38
DANA CORP.	8,400.00	263,628.59	352,368.24	88,739.65
DOW CHEMICAL CO.	1,100.00	48,251.86	67,592.74	19,340.88
DRESSER INDUSTRIES INC.	6,800.00	144,347.00	149,119.01	4,772.01
EASTERN ENTERPRISES	35,600.00	935,565.06	955,839.60	20,274.54
EATON CORP.	25,400.00	1,500,061.00	2,024,394.85	524,333.85
FIRST ALABAMA BANCSHARES	5,300.00	135,150.00	157,675.00	22,525.00
CLASS ACTION SUIT:				
FIRST INTERSTATE BANCORP.	0.00	0.00	4,947.44	4,947.44
FORD MOTOR CO.	13,600.00	452,091.43	583,486.01	131,394.58
HARNISCHFEGER INDUSTRIES INC.	11,100.00	203,611.60	226,765.41	23,153.81
HARRIS CORP.	8,300.00	195,618.86	233,476.18	37,857.32
HEINZ (H.J.) CO.	294,600.00	10,651,896.23	10,641,061.66	(10,834.57)
HOUSEHOLD INTERNATIONAL INC.	16,900.00	526,344.90	773,825.16	247,480.26
HOUSTON INDUSTRIES INC.	31,400.00	1,046,248.00	1,390,995.58	344,747.58
HUMANA INC.	10,300.00	212,780.83	250,333.13	37,552.30
INGERSOLL-RAND CO.	800.00	22,551.85	49,558.34	27,006.49
LOCKHEED CORP.	6,600.00	277,662.00	291,578.26	13,916.26
MANUFACTURERS NATIONAL CORP.	6,700.00	246,225.00	321,827.80	75,602.80
MASSBANK CORP.	800.00	13,800.00	21,563.20	7,763.20
MELVILLE CORP.	112,200.00	4,852,582.82	5,489,762.74	637,179.92
MUELLER INDUSTRIES INC.	400.00	5,200.00	5,828.64	628.64
NATIONAL MEDICAL ENTERPRISES INC.	9,200.00	193,696.80	132,852.74	(60,844.06)
PACIFIC ENTERPRISES	6,400.00	162,048.00	126,747.76	(35,300.24)
PACIFIC TELESIS GROUP	13,900.00	323,532.73	599,631.17	276,098.44
PFIZER INC.	9,000.00	277,224.41	640,137.84	362,913.43
PHILLIPS PETROLEUM CO.	9,600.00	262,272.00	233,320.20	(28,951.80)
PSI RESOURCES, INC.	13,000.00	215,410.00	210,332.95	(5,077.05)
RICHFOOD HOLDINGS INC.	43,500.00	558,661.43	748,275.00	189,613.57
SONAT INC.	5,500.00	169,510.00	193,511.03	24,001.03
STORAGE TECHNOLOGY	4,700.00	143,091.50	202,939.22	59,847.72
TBC CORP.	6,700.00	73,700.00	113,812.50	40,112.50
TECUMSEH PRODUCTS CO CL B	500.00	47,550.50	64,257.81	16,707.31
TIMES-MIRROR CO SERIES A	1,000.00	28,941.12	35,948.80	7,007.68
UPJOHN CO.	232,900.00	8,376,525.09	8,273,266.65	(103,258.44)
XEROX CORP.	13,200.00	708,125.73	990,179.33	282,053.60
TOTAL COMMON STOCKS		37,854,790.57	43,032,153.84	5,177,363.27
OTHER EQUITIES:				
GOLDSTON OIL-GLADEWATER JETER MINERAL ROYAL		14,092.72	14,092.72	-0-
GOLDSTON OIL GLADEWATER JETER/ROYAL LMT PARTNERSHP.		1,702.03	1,702.03	-0-
TOTAL OTHER EQUITIES		15,794.75	15,794.75	-0-
TOTAL EQUITY SECURITIES		37,870,585.32	43,047,948.59	5,177,363.27
CASH AND EQUIVALENTS:				
COMMERCIAL PAPER		10,000,000.00	10,000,000.00	-0-
TOTAL CASH SALES, CALLS, OR MATURITIES		\$ 64,443,396.33	\$ 70,144,695.66	\$ 5,701,299.33

II. COMMON TRUST FUND

COMMON TRUST FUND
SUMMARY OF SECURITIES TRANSACTIONS
(April 1, 1992 through April 30, 1992)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Common Trust Fund in April, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

PURCHASES:	COST (BOOK VALUE)	YIELD AT COST
<u>DEBT SECURITIES--</u>		
U. S. Govt. Agencies (Non-Gtd.)	\$ 4,613,932.68	8.46%
Municipal and County Bonds	2,000,000.00	8.95%
Corporate Bonds	1,685,932.50	8.01%
TOTAL DEBT SECURITIES	8,299,865.18	8.49%
<u>EQUITY SECURITIES--</u>		
Common Stocks	7,369,813.60	2.20% ¹
Other Equities	221,421.00	N/A ²
TOTAL EQUITY SECURITIES	7,591,234.60	2.20%
TOTAL ACQUISITIONS	\$ 15,891,099.78	5.53%
SALES, CALLS AND MATURITIES:	PROCEEDS	GAIN OR (LOSS)
<u>DEBT SECURITIES--</u>		
U. S. Govt. Obligations (Gtd.)	\$ 196,548.99	\$ 638.10
U. S. Govt. Agencies (Non-Gtd.)	1,694,871.98	3,259.63
Corporate Bonds	222,655.94	5,052.80
TOTAL DEBT SECURITIES	2,114,076.91	8,950.53
<u>EQUITY SECURITIES--</u>		
Common Stocks	10,312,240.39	799,617.19
Other Equities	49,895.94	1,636.37
TOTAL EQUITY SECURITIES	10,362,136.33	801,253.56
<u>CASH AND EQUIVALENTS--</u>		
Goldman Sachs (Net)	3,442,891.35	0.00
TOTAL DISPOSITIONS	\$ 15,919,104.59	\$ 810,204.09

¹ Yield on Common Stocks based on cost price and indicated dividend rate as of 04/30/92.

² Current Yield is not calculated on Other Equities due to the absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities.

COMMON TRUST FUND
Comparison Summary of Assets

April 30, 1991

April 30, 1992

Security	Book Value	Book Yield	Market Value	Market Yield	Book Value	Book Yield	Market Value	Market Yield
LONG TERM SECURITIES:								
DEBT SECURITIES --								
U. S. GOV'T. OBLIGATIONS:								
Direct - Treasuries	\$ 51,591,693.29	10.13%	\$ 56,844,033.00	7.73%	\$ 53,145,494.19	9.95%	\$ 59,252,304.00	6.49%
Gtd. - Various Bonds	11,251,337.05	9.83%	11,708,170.67	9.41%	10,233,007.18	9.76%	10,964,497.29	8.95%
Total U. S. Govts	62,843,030.34	10.08%	68,552,203.67	8.02%	63,378,501.37	9.92%	70,216,801.29	6.88%
U. S. GOV'T. AGENCIES:								
Non-Guaranteed	81,536,720.63	9.64%	84,196,050.44	9.27%	96,980,313.86	9.35%	101,531,769.65	8.70%
FOREIGN GOVERNMENTS	0.00	0.00%	0.00	0.00%	5,625,423.84	8.80%	5,746,720.35	8.52%
OTHER MUNICIPALS	0.00	0.00%	0.00	0.00%	3,000,000.00	8.97%	2,995,000.00	8.98%
CORPORATE BONDS	228,659,984.78	10.17%	235,806,057.65	9.83%	246,243,179.92	9.86%	262,567,151.28	8.79%
TOTAL DEBT SECURITIES	373,039,735.75	10.04%	388,554,311.77	9.39%	415,227,418.99	9.73%	443,057,442.57	8.46%
PREFERRED STOCKS	1,278,072.93	12.43%	1,684,550.00	9.43%	1,159,555.70	13.47%	1,749,524.00	8.71%
TOTAL FIXED INCOME SECURITIES	374,317,808.68	10.05%	390,238,861.77	9.39%	416,386,974.69	9.74%	444,806,966.57	8.47%
EQUITY SECURITIES --								
Convertible Debentures	847,260.24	18.62%	739,312.50	21.33%	505,486.54	12.11%	391,320.00	15.66%
Convertible Preferred Stocks	195,968.93	11.40%	299,550.00	7.46%	1,677,187.90	9.66%	2,325,284.25	6.97%
Common Stocks	153,394,775.59	3.28%	184,127,466.20	2.74%	271,996,008.05	2.91%	302,040,135.00	2.63%
Other Equities	51,040,890.83	0.00%	51,040,890.83	0.00%	50,602,867.01	0.00%	50,602,867.01	0.00%
TOTAL EQUITY SECURITIES	205,478,895.59	2.54%	236,207,219.53	2.21%	324,781,549.50	2.51%	355,359,606.26	2.30%
REAL ESTATE	2,675,000.00	6.00%	2,675,000.00	6.00%	2,675,000.00	6.00%	2,790,000.00	6.00%
TOTAL LONG TERM	582,471,704.27	7.38%	629,121,081.30	6.68%	743,843,524.19	6.57%	802,956,572.83	5.63%
CASH & EQUIVALENT:								
U. S. Governments (Dir & Gtd)	0.00	0.00%	0.00	0.00%	1,992,978.41	9.91%	2,061,560.00	4.22%
U. S. Governments (Non-Gtd)	998,197.37	11.87%	1,051,250.00	6.19%	0.00	0.00%	0.00	0.00%
Corporate Bonds	3,125,977.77	11.28%	3,125,007.10	8.81%	7,319,660.99	11.42%	7,505,457.90	5.62%
Short Term Investment Funds	99,902,783.54	6.26%	99,902,783.54	6.26%	104,467,875.22	4.14%	104,467,875.22	4.14%
Cash	8.89	0.00%	8.89	0.00%	0.00	0.00%	0.00	0.00%
TOTAL SHORT TERM	104,026,967.57	6.46%	104,079,049.53	6.34%	113,780,514.62	4.71%	114,034,893.12	4.24%
TOTAL SECURITIES, CASH & EQUIVALENT	\$ 686,498,671.84	7.24%	\$ 733,200,130.83	6.63%	\$ 857,624,038.81	6.32%	\$ 916,991,465.95	5.54%
UNIT MARKET VALUE			\$ 2.8564324				\$ 3.1044204	

COMMON TRUST FUND
SUMMARY OF INCOME FROM INVESTMENTS
(April 1, 1992 through April 30, 1992)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES			
U. S. Treasuries	\$ 173,286.01	\$ 48,869.89	\$ 222,155.90
U. S. Govt. Obligations (Gtd.)	75,079.55	8,144.66	83,224.21
U. S. Govt. Agencies (Non-Gtd)	706,132.49	(18,387.46)	687,745.03
Municipal and County Bonds	(10,938.89)	66,669.44	55,730.55
Foreign Governments	64,967.10	(23,786.46)	41,180.64
Corporate Bonds	1,696,756.90	302,829.37	1,999,586.27
Preferred Stocks	12,812.50	0.00	12,812.50
Total from Fixed Income Securities	2,718,095.66	384,339.44	3,102,435.10
FROM EQUITY SECURITIES			
Convertible Debentures	25,738.75	(20,651.00)	5,087.75
Convertible Preferred Stocks	78,261.22	0.00	78,261.22
Common Stocks	517,658.09	0.00	517,658.09
Other Equities	108,752.53	0.00	108,752.53
Total from Equity Securities	730,410.59	(20,651.00)	709,759.59
FROM REAL ESTATE	37,192.30		37,192.30
FROM CASH AND EQUIVALENTS			
Goldman Sachs Securities Lending	419,247.05	(42,566.70)	376,680.35
	8,369.07	0.00	8,369.07
Total From Cash and Equivalents	427,616.12	(42,566.70)	385,049.42
TOTAL INCOME FROM INVESTMENTS	\$ 3,913,314.67	\$ 321,121.74	\$ 4,234,436.41

INTEREST ACCRUED

	As of 04/30/92	As of 03/31/92	NET
U. S. Treasuries	\$ 1,779,302.75	\$ 1,730,432.86	\$ 48,869.89
U. S. Govt. Obligations (Gtd.)	86,041.73	77,897.07	8,144.66
U. S. Govt. Agencies (Non-Gtd)	598,176.34	616,563.80	(18,387.46)
Municipal and County Bonds	96,419.44	29,750.00	66,669.44
Foreign Governments	108,938.37	132,724.83	(23,786.46)
Corporate Bonds	6,167,586.41	5,864,757.04	302,829.37
Convertible Debentures	5,604.44	26,255.44	(20,651.00)
Goldman Sachs	376,676.54	419,243.24	(42,566.70)
	\$ 9,218,746.02	\$ 8,897,624.28	\$ 321,121.74

COMMON TRUST FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

CASH RECEIPTS

RECEIPTS FROM SECURITIES, SOLD, CALLED, MATURED OR EXCHANGED:		
U. S. Govt. Obligations (Gtd.)	\$ 196,548.99	
U. S. Govt. Agencies (Non-Gtd.)	1,694,871.98	
Corporate Bonds	222,655.94	
Common Stocks	10,312,240.39	
Other Equities	49,895.94	
Total		\$ 12,476,213.24
SHORT TERM INVESTMENT FUND--		
Goldman Sachs (Net)		3,442,891.35
RECEIPTS FROM NET AMORTIZATION ON BONDS		(28,004.81)
Total Cash Receipts		15,891,099.78
CASH ON HAND:		
March 31, 1992	0.00	
April 30, 1992	0.00	
Decrease in Cash Balance (Add)		
Total Cash Accounted For		\$ 15,891,099.78

CASH DISBURSEMENTS

ASSETS PURCHASED:		
U.S. Govt. Agencies (Non-Gtd)	\$ 4,613,932.68	
Municipal and County Bonds	2,000,000.00	
Corporate Bonds	1,685,932.50	
Common Stock	7,369,813.60	
Other Equities	221,421.00	
Total Cash Disbursements		\$ 15,891,099.78

COMMON TRUST FUND
SUMMARY

March 31, 1992 Book Value		\$ 856,813,834.72
Additions:		
Net Additions (Withdrawals) to the CTF		
Cash	\$ 0.00	
Realized Net Gain or (Loss), on Security Transactions ¹	<u>810,204.09</u>	<u>810,204.09</u>
April 30, 1992 Book Value		<u>\$ 857,624,038.81</u>

NUMBER OF UNITS²

March 31, 1992 Balance		295,382,507
Net Donations (04/01/92)	\$ 0.00	
Market Value per Unit (04/30/92)	\$ 3.1044204	
Net Units Added (04/01/92)		0.00
Accounting Adjustments		<u>0.00</u>
April 30, 1992 Balance		<u>295,382,507</u>

DISTRIBUTIONS TO UNIT HOLDERS²
(April 1-30, 1992)

Distribution from Current Income	\$ 0.00
Distribution from Income Reserve	<u>0.00</u>
Total Distribution	<u>\$ 0.00</u>

¹ Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured

² Units are added to the CTF quarterly on 3/1, 6/1, 9/1, and 12/1. Distribution is paid quarterly on 2/28, 5/31, 8/31 and 11/30.

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED
 (APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE OR NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²
EBT SECURITIES			
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):			
FEDERAL HOME LOAN MTGE CORP CMO 8.30% CMO 1245-1, DUE 4/15/07.....	\$ 1,067,725.00	\$ 1,059,717.06	8.39%
FEDERAL NATIONAL MORTGAGE ASSOC 7.80% MED TERM NOTES, DUE 2/21/07.....	1,000,000.00	962,550.00	8.24
FEDERAL NATIONAL MTGE ASSOC SER 92 8.50% CMO 619-M, DUE 4/25/22.....	2,611,250.00	2,591,665.62	8.57
TOTAL U.S. GOVERNMENT AGENCIES (NON-GUARANTEED).....	4,678,975.00	4,613,932.68	8.46
MUNICIPAL AND COUNTY BONDS:			
MINNEAPOLIS-ST PAUL METRO AIRPORTS 8.95% TAXABLE GO REV, DUE 1/01/22.....	2,000,000.00	2,000,000.00	8.95
CORPORATE BONDS:			
APPALACHIAN POWER CO 7.50% 1ST MTGE, DUE 12/01/02.....	500,000.00	481,910.00	8.01
ARIZONA GAS & ELECTRIC CO 7.50% 1ST REF SER XX, DUE 12/01/03.....	750,000.00	721,327.50	8.01
AMERICAN PUBLIC SERVICE ELECTRIC & GAS CO 7.50% 1ST & REF MTGE, DUE 4/01/02.....	500,000.00	482,695.00	8.01
TOTAL CORPORATE BONDS:.....	1,750,000.00	1,685,932.50	8.01
TOTAL DEBT SECURITIES.....	\$ 8,428,975.00	8,299,865.18	8.49
EQUITY SECURITIES			
COMMON STOCKS:			
BANK FINANCIAL CORP.....	50,000	578,000.00	0.00
AMERICAN INTERNATIONAL GROUP INC.....	700	60,249.00	0.58
AMERICAN NATIONAL INSURANCE CO.....	800	28,828.71	5.22
AMEREN CORP.....	2,000	118,010.00	2.58
AMERICAN HERBERT-DANIELS-MIDLAND CO.....	14,700	359,729.00	0.41
AMERICAN ONE CORP.....	22,400	1,006,728.40	2.58
AMERICAN BANKERS TRUST NEW YORK CORP.....	13,200	698,702.40	5.29
AMERICAN DISTOL-MYERS SQUIBB CO.....	800	57,656.00	3.33
AMERICAN ROAD INC.....	19,800	331,224.06	1.20
AMERICAN OPER INDUSTRIES INC.....	2,200	118,954.00	2.29
AMERICAN NENTECH INC. (RED).....	34,600	904,850.90	0.00
AMERICAN AXO HOLDINGS PLC SPONSORED ADR.....	1,800	47,376.00	2.43
AMERICAN EYHOUND LINES INC.....	20,000	201,200.00	0.00
AMERICAN HOUSEHOLD INTERNATIONAL INC.....	4,180	196,379.02	4.81
AMERICAN TEL CORP.....	4,400	227,975.00	0.00
AMERICAN HANSON & JOHNSON.....	700	62,611.50	1.79
AMERICAN LIMITED (THE) INC.....	2,500	56,737.50	1.23
AMERICAN MORGAN (J.P.) & CO INC.....	17,200	932,033.42	4.02
AMERICAN ORACLE SYSTEMS CORP.....	2,000	30,250.00	0.00
AMERICAN ELPS DODGE CORP.....	7,000	568,340.00	3.70
AMERICAN PITTSBURGH-DES MOINES CORP.....	1,200	44,670.12	2.15
AMERICAN GROUP.....	1,616	34,571.00	2.80
AMERICAN PUBLIC BANCORP INC.....	18,900	137,025.00	0.00
AMERICAN BERLING CHEMICALS INC.....	7,100	29,571.50	7.20
AMERICAN ONE CONTAINER.....	10,700	301,170.32	2.56
AMERICAN PPS CO INC.....	7,500	118,593.75	1.52
AMERICAN WAYS "R" US INC.....	3,600	118,377.00	0.00
TOTAL COMMON STOCKS:.....		7,369,813.60	2.20

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (CONTINUED)
 (APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE OR NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²
OTHER EQUITIES:			
ELLMAN & FRIEDMAN CAPITAL PARTNERS L P LMT PARTNERSHP.....		65,171.00	N/A ³
ORGENTHALER VENTURE PARTNERS, III LMT PARTNERSHP.....		93,750.00	N/A
MITNEY 1990 EQUITY FUND, L.P. LMT PARTNERSHP.....		62,500.00	N/A
TOTAL OTHER EQUITIES:.....		221,421.00	0.00
TOTAL EQUITY SECURITIES		7,591,234.60	2.20
TOTAL SECURITIES PURCHASED.....		\$ 15,891,099.78	5.53%

¹ Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

² Yield on Common Stocks based on cost price and indicated dividend rate as of 04/30/92.

³ Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities.

COMMON TRUST FUND
EQUITIES -- OTHER CHANGES
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
Genuine Parts Co. 3 for 2 stock split	30,000

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EBT SECURITIES				
.S. GOVERNMENT OBLIGATIONS (GUARANTEED):				
NMA PASS-THROUGHS				
OOL #000095, 8.00%, DUE 12/15/00.	1,687.16 \$	1,737.63 \$	1,687.16 \$	(50.47)
OOL #000163, 8.00%, DUE 2/15/01..	496.65	511.52	496.65	(14.87)
OOL #010942, 8.00%, DUE 7/15/06..	5,709.96	5,636.16	5,709.96	73.80
OOL #013627, 8.00%, DUE 11/15/06.	13,133.44	13,081.32	13,133.44	52.12
OOL #187121, 9.25%, DUE 10/15/21.	999.90	988.92	999.90	10.98
OOL #290652, 9.50%, DUE 8/15/20..	37,372.41	37,152.43	37,372.41	219.98
OOL #233778, 10.00%, DUE 2/15/18.	40,367.50	40,141.01	40,367.50	226.49
OOL #291147, 10.00%, DUE 5/15/20.	489.10	489.10	489.10	-0-
OOL #130675, 12.00%, DUE 6/15/15.	96,292.87	96,172.80	96,292.87	120.07
TOTAL U.S. GOVERNMENT OBLIGATIONS (DIRECT AND GUARANTEED).....	196,548.99	195,910.89	196,548.99	638.10
.S. GOVERNMENT AGENCIES (NON-GUARANTEED):				
FEDERAL HOME LOAN BANK				
11.70% BONDS, DUE 4/27/92.....	1,000,000.00	1,000,000.00	1,000,000.00	-0-
FEDERAL HOME LOAN MTGE CORP BALLOON PARTICIPATION CERTIFICATES				
GROUP #080037, 8.50%, DUE 3/01/98	12,339.17	12,339.17	12,339.17	-0-
FEDERAL HOME LOAN MORTGAGE CORP PARTICIPATION CERTIFICATES				
GROUP #185618, 11.50%, DUE 7/01/13.....	33,630.17	32,962.75	33,630.17	667.42
GROUP #186030, 12.00%, DUE 7/01/11.....	174.02	172.55	174.02	1.47
GROUP #186288, 12.00%, DUE 9/01/13.....	453.20	453.10	453.20	0.10
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #200050, 9.00%, DUE 9/01/01	124,519.54	124,128.32	124,519.54	391.22
FEDERAL HOME LOAN MTGE CORP MULT-FAM PARTICIPATION CERTIFICATES				
GROUP #220022, 9.25%, DUE 6/01/02	11,170.48	11,064.03	11,170.48	106.45
GROUP #220023, 9.75%, DUE 8/01/02	52,978.15	52,418.47	52,978.15	559.68
GROUP #240001, 9.50%, DUE 11/01/97.....	1,363.80	1,347.58	1,363.80	16.22
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #380005, 9.50%, DUE 7/01/02	125,915.35	125,755.75	125,915.35	159.60
GROUP #380008, 9.50%, DUE 9/01/02	272,071.80	271,209.26	272,071.80	862.54
FEDERAL HOME LOAN MTGE CORP MULT-FAM PARTICIPATION CERTIFICATES				
GROUP #490011, 10.00%, DUE 9/01/97.....	21,439.60	21,240.67	21,439.60	198.93
FEDERAL HOME LOAN MORTGAGE CORP TPM PARTICIPATION CERTIFICATES				
GROUP #735015, 10.00%, DUE 6/01/05.....	38,816.70	38,520.70	38,816.70	296.00
TOTAL U.S. GOVERNMENT AGENCIES (NON-GUARANTEED).....	1,694,871.98	1,691,612.35	1,694,871.98	3,259.63
CORPORATE BONDS:				
PLEETREE MARKETS INC (SAFEWAY)				
10.00% PURCHASE LEASE, DUE 5/01/96.....	4,603.14	4,603.14	4,603.14	-0-
COMMONWEALTH EDISON CO				
10.00% SF DEBS SER 4, DUE 4/01/99.....	213,000.00	213,000.00	218,052.80	5,052.80
TOTAL CORPORATE BONDS.....	217,603.14	217,603.14	222,655.94	5,052.80
TOTAL DEBT SECURITIES	\$ 2,109,024.11	2,105,126.38	2,114,076.91	8,950.53

COMMON TRUST FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (CONTINUED)
 (APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE OR NO. SHARES	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
QUITY SECURITIES				
COMMON STOCKS:				
AMERICAN HOME PRODUCTS CORP.....	1,900.00	\$ 123,025.00	\$ 146,945.27	\$ 23,920.27
AMPEL SOUP CO.....	79,700.00	2,967,321.30	2,717,525.48	(249,795.82)
BS INC.....	1,253.00	188,672.44	234,650.56	45,978.12
HAMPION INTERNATIONAL CORP.....	5,700.00	149,625.00	154,942.64	5,317.64
HRIS-CRAFT INDUSTRIES.....	0.02	0.35	0.53	0.18
ONSOLIDATED NATURAL GAS CO.....	7,200.00	301,704.54	265,887.12	(35,817.42)
ISNEY (WALT) CO.....	1,600.00	178,381.40	240,535.97	62,154.57
HERSON ELECTRIC CO.....	26,400.00	1,246,514.00	1,400,587.63	154,073.63
IRST COMMERCE CORP.....	15,600.00	275,892.50	630,117.50	354,225.00
ENERAL MOTORS CORP.....	3,100.00	106,412.79	120,678.97	14,266.18
GEORGIA-PACIFIC CORP.....	800.00	41,284.10	56,742.10	15,458.00
GOODYEAR TIRE & RUBBER CO.....	2,600.00	99,450.00	177,567.06	78,117.06
REENMAN BROS. INC.....	2,200.00	7,969.47	13,907.39	5,937.92
EWLETT-PACKARD CO.....	1,400.00	74,025.00	113,326.22	39,301.22
UMANA INC.....	23,100.00	640,689.59	577,190.89	(63,498.70)
ILLY (ELI) & CO.....	23,000.00	1,772,226.21	1,689,157.52	(83,068.69)
ANUFACTURERS NATIONAL CORP.....	1,200.00	31,167.72	56,147.40	24,979.68
ERRILL LYNCH & CO INC.....	12,000.00	523,146.97	612,171.56	89,024.59
ETRO MOBILE CTS CLASS B.....	18,550.00	74,751.39	391,113.68	316,362.29
ACIFIC TELESIS GROUP.....	2,800.00	118,759.07	116,350.11	(2,408.96)
HILLIPS PETROLEUM CO.....	19,000.00	492,605.15	454,844.80	(37,760.35)
CHFOOD HOLDINGS INC.....	4,100.00	52,655.24	76,106.25	23,451.01
ALOMON INC.....	1,300.00	32,277.30	37,607.74	5,330.44
JC CORP.....	1,600.00	14,066.67	28,136.00	14,069.33
TOTAL COMMON STOCKS.....		9,512,623.20	10,312,240.39	799,617.19
OTHER EQUITIES:				
LEYENNE III BRDG LN CHEV UNPROMT IN ROYALTY PURCHS.....		1,186.95	1,186.95	-0-
LEYENNE II ROYALTY PURCHS.....		39,654.11	41,290.48	1,636.37
ILDSTON OIL-GLADEWATER JETER MINERAL ROYAL.....		5,575.48	5,575.48	-0-
ILDSTON OIL GLADEWATER JETER/ROYAL .MT PARTNERSHP.....		627.01	627.01	-0-
.W SPECIAL PLACEMENT FUND II .MT PARTNERSHP.....		1,216.02	1,216.02	-0-
TOTAL OTHER EQUITIES.....		48,259.57	49,895.94	1,636.37
TOTAL EQUITY SECURITIES.....		9,560,882.77	10,362,136.33	801,253.56
CASH & EQUIVALENTS:				
GOLDMAN SACHS (NET).....		3,442,891.35	3,442,891.35	-0-
TOTAL CASH SALES, CALLS, OR MATURITIES.....		\$ 15,108,900.50	\$ 15,919,104.59	\$ 810,204.09

COMMON TRUST FUND
SUMMARY OF SECURITIES TRANSACTIONS
(May 1, 1992 through May 31, 1992)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Common Trust Fund in May, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

PURCHASES:	COST (BOOK VALUE)	YIELD AT COST
<u>DEBT SECURITIES--</u>		
U. S. Govt. Obligations (Gtd.)	\$ 168,816.20	8.25%
U. S. Govt. Agencies (Non-Gtd.)	2,761,591.56	8.70%
Corporate Bonds	915,560.00	8.71%
TOTAL DEBT SECURITIES	3,845,967.76	8.68%
<u>EQUITY SECURITIES--</u>		
Common Stocks	12,483,206.52	1.93% ¹
Other Equities	373,928.57	N/A ²
TOTAL EQUITY SECURITIES	12,857,135.09	1.93%
TOTAL ACQUISITIONS	\$ 16,703,102.85	3.52%
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SALES, CALLS AND MATURITIES:	PROCEEDS	GAIN OR (LOSS)
<u>DEBT SECURITIES--</u>		
U. S. Govt. Obligations (Gtd.)	\$ 186,333.56	\$ 691.10
U. S. Govt. Agencies (Non-Gtd.)	874,385.71	3,445.91
Corporate Bonds	5,431,297.66	691,293.27
TOTAL DEBT SECURITIES	6,492,016.93	695,430.28
<u>EQUITY SECURITIES--</u>		
Common Stocks	8,925,408.33	237,641.54
Other Equities	33,687.34	0.00
TOTAL EQUITY SECURITIES	8,959,095.67	237,641.54
<u>CASH AND EQUIVALENTS--</u>		
Goldman Sachs (Net)	1,305,701.05	0.00
TOTAL DISPOSITIONS	\$ 16,756,813.65	\$ 933,071.82
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¹ Yield on Common Stocks based on cost price and indicated dividend rate as of 05/31/92.

² Current Yield is not calculated on Other Equities due to the absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities.

May 31, 1991

Comparison Summary of Assets

May 31, 1992

Security	Book Value	Book Yield	Market Value	Market Yield	Book Value	Book Yield	Market Value	Market Yield
LONG TERM SECURITIES:								
DEBT SECURITIES --								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$ 51,610,164.80	10.13%	\$ 56,686,504.00	7.65%	\$ 45,484,120.05	9.88%	\$ 51,655,625.00	6.52%
Gld. - Various Bonds	11,174,427.59	9.82%	11,637,067.11	9.34%	10,216,183.64	9.72%	11,061,392.22	8.79%
Total U. S. Govts	62,784,592.39	10.07%	68,323,571.11	7.94%	55,700,303.69	9.85%	62,717,017.22	6.92%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	81,177,406.73	9.64%	83,808,665.32	9.20%	98,873,711.83	9.32%	104,722,950.89	8.52%
FOREIGN GOVERNMENTS	0.00	0.00%	0.00	0.00%	5,625,423.84	8.80%	5,882,847.90	8.23%
OTHER MUNICIPAL	0.00	0.00%	0.00	0.00%	3,000,000.00	8.97%	3,040,000.00	8.83%
CORPORATE BONDS	228,081,350.09	10.17%	235,762,490.21	9.68%	242,937,876.88	9.83%	261,546,321.45	8.60%
TOTAL DEBT SECURITIES	372,043,349.21	10.04%	387,894,726.64	9.27%	406,137,316.24	9.69%	437,909,137.46	8.34%
PREFERRED STOCKS	1,278,072.93	12.42%	1,685,000.00	9.42%	1,159,555.70	13.48%	1,753,972.00	8.71%
TOTAL FIXED INCOME SECURITIES	373,321,422.14	10.05%	389,579,726.64	9.27%	407,296,871.94	9.70%	439,663,109.46	8.34%
EQUITY SECURITIES --								
Convertible Debentures	847,260.24	18.62%	750,000.00	21.03%	505,486.54	12.12%	376,320.00	18.87%
Convertible Preferred Stocks	195,968.93	11.40%	320,456.25	6.97%	1,677,187.90	9.67%	2,349,334.25	6.90%
Common Stocks	153,108,235.67	3.28%	188,268,365.93	2.67%	275,791,447.78	2.78%	305,955,582.86	2.50%
Other Equities	49,313,810.21	0.00%	47,700,109.52	0.00%	50,943,108.24	0.00%	49,582,325.26	0.00%
TOTAL EQUITY SECURITIES	203,465,275.05	2.56%	237,038,931.70	2.20%	328,917,230.46	2.40%	358,363,562.37	2.20%
REAL ESTATE	2,675,000.00	6.00%	2,675,000.00	6.00%	2,675,000.00	6.00%	2,790,000.00	6.00%
TOTAL LONG TERM	579,461,697.19	7.40%	629,293,658.34	6.59%	738,889,102.40	6.44%	800,816,671.83	5.58%
CASH & EQUIVALENT:								
U. S. Governments (Dir & Gld)	0.00	0.00%	0.00	0.00%	9,675,671.66	10.26%	10,167,625.00	4.30%
U. S. Governments (Non-Gld)	998,197.37	11.87%	1,047,810.00	6.20%	0.00	0.00%	0.00	0.00%
Corporate Bonds	3,715,302.47	10.90%	3,713,188.30	9.46%	6,830,162.40	11.68%	6,990,420.40	5.41%
Short Term Investment Funds	101,892,480.02	6.00%	101,892,480.02	6.00%	103,162,174.17	4.00%	103,162,174.17	4.00%
TOTAL SHORT TERM	106,605,979.86	6.23%	106,653,478.32	6.13%	119,668,008.23	4.94%	120,320,219.57	4.10%
TOTAL SECURITIES, CASH & EQUIVALENT	\$ 686,067,677.05	7.22%	\$ 735,947,136.66	6.53%	\$ 858,557,110.63	6.23%	\$ 921,136,891.40	5.39%
UNIT MARKET VALUE			\$ 2.8671343				\$ 3.1184544	

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COMMON TRUST FUND
SUMMARY OF INCOME FROM INVESTMENTS
(May 1, 1992 through May 31, 1992)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES			
U. S. Treasuries	\$ 1,403,319.11	\$ (920,411.68)	\$ 482,907.43
U. S. Govt. Obligations (Gtd.)	116,474.35	(32,843.10)	83,631.25
U. S. Govt. Agencies (Non-Gtd)	735,003.10	22,389.95	757,393.05
Municipal and County Bonds	0.00	22,416.67	22,416.67
Foreign Governments	0.00	39,963.54	39,963.54
Corporate Bonds	1,829,858.96	(5,108.46)	1,824,750.50
Preferred Stocks	26,250.00	0.00	26,250.00
Total from Fixed Income Securities	4,110,905.52	(873,593.08)	3,237,312.44
FROM EQUITY SECURITIES			
Convertible Debentures	0.00	7,515.61	7,515.61
Common Stocks	527,266.12	0.00	527,266.12
Other Equities	36,508.39	0.00	36,508.39
Total from Equity Securities	563,774.51	7,515.61	571,290.12
FROM REAL ESTATE	22,982.53	0.00	22,982.53
FROM CASH AND EQUIVALENTS			
Goldman Sachs Securities Lending	376,731.16	(5,438.02)	371,293.14
	7,874.37	0.00	7,874.37
Total From Cash and Equivalents	384,605.53	(5,438.02)	379,167.51
TOTAL INCOME FROM INVESTMENTS	\$ 5,082,268.09	\$ (871,515.49)	\$ 4,210,752.60

INTEREST ACCRUED

	As of 05/31/92	As of 04/30/92	NET
U. S. Treasuries	\$ 858,891.07	\$ 1,779,302.75	\$ (920,411.68)
U. S. Govt. Obligations (Gtd.)	53,198.63	86,041.73	(32,843.10)
U. S. Govt. Agencies (Non-Gtd)	620,566.29	598,176.34	22,389.95
Municipal and County Bonds	118,836.11	96,419.44	22,416.67
Foreign Governments	148,901.91	108,938.37	39,963.54
Corporate Bonds	6,162,477.95	6,167,586.41	(5,108.46)
Convertible Debentures	13,120.05	5,604.44	7,515.61
Goldman Sachs	371,238.52	376,676.54	(5,438.02)
	\$ 8,347,230.53	\$ 9,218,746.02	\$ (871,515.49)

COMMON TRUST FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(MAY 1, 1992 THROUGH MAY 31, 1992)

CASH RECEIPTS

RECEIPTS FROM SECURITIES, SOLD, CALLED, MATURED OR EXCHANGED:		
U. S. Govt. Obligations (Gtd.)	\$ 186,333.56	
U. S. Govt. Agencies (Non-Gtd.)	874,385.71	
Corporate Bonds	5,431,297.66	
Common Stocks	8,925,408.33	
Other Equities	33,687.34	
CASH AND EQUIVALENTS		
Goldman Sachs	1,305,701.05	

Total		\$ 16,756,813.65
RECEIPTS FROM NET AMORTIZATION ON BONDS		(53,710.80)

Total Cash Receipts		16,703,102.85
CASH ON HAND:		
April 30, 1992	0.00	
May 31, 1992	0.00	

Increase in Cash Balance (Subtract)		
Total Cash Accounted For		\$ 16,703,102.85
		=====

CASH DISBURSEMENTS

ASSETS PURCHASED:		
U.S. Govt. Obligations (Gtd)	\$ 168,816.20	
U.S. Govt. Agencies (Non-Gtd)	2,761,591.56	
Corporate Bonds	915,560.00	
Common Stock	12,483,206.52	
Other Equities	373,928.57	

Total Cash Disbursements		\$ 16,703,102.85
		=====

COMMON TRUST FUND
SUMMARY

April 30, 1992 Book Value		\$ 857,624,038.81
Additions:		
Net Additions (Withdrawals) to the CTF cash	\$ 0.00	
Realized Net Gain or (Loss), on Security Transactions ¹	<u>933,071.82</u>	<u>933,071.82</u>
May 31, 1992 Book Value		<u>\$ 858,557,110.63</u>

NUMBER OF UNITS²

April 30, 1992 Balance		295,382,507
Net Donations (05/01/92)	\$ 0.00	
Market Value per Unit (05/31/92)	\$ 3.1184544	
Net Units Added (05/01/92)		0
Accounting Adjustments		<u>0</u>
May 31, 1992 Balance		<u>295,382,507</u>

DISTRIBUTIONS TO UNIT HOLDERS ²
(MAY 1-31, 1992)

Distribution from Current Income	\$ 12,922,986.58
Distribution from Income Reserve	<u>0.00</u>
Total Distribution	<u>\$ 12,922,986.58</u>

¹ Realized Net Gain or (Loss) detailed on Schedule of Securities Sold, Called or Matured

² Units are added to the CTF quarterly on 3/1, 6/1, 9/1, and 12/1. Distribution is paid quarterly on 2/28, 5/31, 8/31 and 11/30

COMMON TRUST FUND
SCHEDULE OF SECURITIES PURCHASED
(MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	PAR VALUE OR NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²
DEBT SECURITIES			
U.S. GOVERNMENT OBLIGATIONS (GUARANTEED):			
VARIOUS:			
WASHINGTON METRO AREA TRANSIT AUTH 7.35% BONDS SER B, DUE 7/01/12.....	\$ 185,000.00	\$ 168,816.20	8.25%
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):			
FEDERAL NATIONAL MTGE ASSOC SER 92 8.50% CMD 65-K, DUE 5/25/21.....	2,822,000.00	2,761,591.56	8.70
CORPORATE BONDS:			
NEW YORK TELEPHONE CO 7.875% DEBS, DUE 6/15/17.....	1,000,000.00	915,560.00	8.71
TOTAL DEBT SECURITIES.....	\$ 4,007,000.00	3,845,967.76	8.68
EQUITY SECURITIES			
COMMON STOCKS:			
ALLSTATE FINANCIAL CORP.....	9,500	118,750.00	0.00
AMAX INC.....	2,400	49,644.00	3.87
AMERICAN EXPRESS CO.....	6,200	139,264.00	4.45
AMERICAN INTERNATIONAL GROUP INC.....	16,700	1,422,306.90	0.59
AMERICAN TEL & TEL CO.....	16,000	694,256.00	3.04
AMP INC.....	9,400	587,140.50	2.43
ANHEUSER-BUSCH COMPANIES INC.....	7,300	392,660.70	2.08
APPLE COMPUTER INC.....	5,500	335,640.40	0.79
ARCHER-DANIELS-MIDLAND CO.....	40,300	996,163.57	0.40
BANKERS TRUST NEW YORK CORP.....	7,600	464,040.80	4.59
BECTON DICKINSON & CO.....	2,800	199,696.00	1.63
CHIQUITA BRANDS INT'L INC.....	6,400	119,077.76	3.65
COOPER INDUSTRIES INC.....	5,900	294,388.00	2.49
DOW CHEMICAL CO.....	15,300	929,954.20	4.28
DOW JONES & CO INC.....	3,400	101,676.32	2.54
DU PONT (E.I.) DE NEMOURS & CO.....	8,700	463,710.00	3.30
EXXON CORP.....	5,900	351,607.00	4.83
FLUOR CORP.....	5,200	228,514.00	0.91
GENENTECH INC. (RED).....	12,800	346,297.50	0.00
GENERAL MILLS INC.....	5,600	350,392.00	2.37
GLAXO HOLDINGS PLC SPONSORED ADR.....	18,700	520,047.00	2.30
GREYHOUND LINES INC.....	5,000	49,050.00	0.00
HEWLETT-PACKARD CO.....	1,600	118,312.00	1.08
HPSC INC.....	1,610	5,012.75	0.00
HUMANA INC.....	4,400	107,750.28	3.68
INTEL CORP.....	16,300	795,945.20	0.00
INTERNATIONAL PAPER CO.....	4,900	350,693.00	2.35
MAYS (J.W.) INC.....	1,000	16,125.00	0.00
MICROSOFT CORP.....	1,000	110,250.00	0.00
MORGAN (J.P.) & CO INC.....	10,000	584,110.00	3.73
ORACLE SYSTEMS CORP.....	5,500	71,381.70	0.00
PACIFIC ENTERPRISES.....	43,700	962,120.88	0.00
REPUBLIC BANCORP INC.....	3,900	28,273.00	0.00
SCECORP HOLDING CO.....	200	8,264.00	6.58
STONE CONTAINER.....	1,900	51,848.92	2.64
WALGREEN CO.....	1,400	45,593.80	1.60
WILLIAMS CO.....	2,400	73,247.34	4.98
TOTAL COMMON STOCKS.....		12,483,206.52	1.93

COMMON TRUST FUND
 SCHEDULE OF SECURITIES PURCHASED (CONTINUED)
 (MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	PAR VALUE OR NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²

OTHER EQUITIES:			
AMERICAN INDUSTRIAL PRT/CAPITAL FND			
LMT PARTNERSHP.....	\$	336,428.57	N/A ³
TRIAD VENTURE LIMITED II, L.P.			
LMT PARTNERSHP.....		37,500.00	N/A

TOTAL OTHER EQUITIES:.....		373,928.57	

TOTAL EQUITY SECURITIES.....		12,857,135.09	1.93%

TOTAL SECURITIES PURCHASED.....		\$ 16,703,402.85	3.52%
		=====	=====

¹ Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

² Yield on Common Stocks based on cost price and indicated dividend rate as of 05/31/92.

³ Current yield is not calculated on Other Equities due to absence of scheduled interest and dividend payments. All total yield calculations exclude Other Equities

COMMON TRUST FUND
EQUITIES -- OTHER CHANGES
(MAY 1, 1992 THROUGH MAY 31, 1992)

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
Bear Stearns Companies Inc. 5% stock dividend	840.00
Coca-Cola Co. 2 for 1 stock split	65,700.00
Cupertino National Bancorp. 5% stock dividend	221.20
Disney (Walt) Co. 4 for 1 stock split	61,800.00
Merck & Co. Inc. 3 for 1 stock split	89,600.00
Old Republic International 2 for 1 stock split	15,618.00
Silicon Valley Bancshares 5% stock dividend	250.00

COMMON TRUST FUND
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	PAR VALUE	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
DEBT SECURITIES				
U.S. GOVERNMENT OBLIGATIONS (GUARANTEED):				
GNMA PASS-THROUGHS				
POOL #000095, 8.00%, DUE 12/15/00.	208.28 \$	214.51 \$	208.28 \$	(6.23)
POOL #000163, 8.00%, DUE 2/15/01..	503.14	518.21	503.14	(15.07)
POOL #010942, 8.00%, DUE 7/15/06..	634.52	626.32	634.52	8.20
POOL #013627, 8.00%, DUE 11/15/06.	664.74	662.10	664.74	2.64
POOL #187121, 9.25%, DUE 10/15/21.	1,007.80	996.73	1,007.80	11.07
POOL #290652, 9.50%, DUE 8/15/20..	39,182.00	38,951.37	39,182.00	230.63
POOL #233778, 10.00%, DUE 2/15/18.	73,477.32	73,065.06	73,477.32	412.26
POOL #291147, 10.00%, DUE 5/15/20.	32,484.16	32,484.16	32,484.16	-0-
POOL #130675, 12.00%, DUE 6/15/15.	38,171.60	38,124.00	38,171.60	47.60
TOTAL U.S. GOVERNMENT OBLIGATIONS (DIRECT AND GUARANTEED).....	186,333.56	185,642.46	186,333.56	691.10
U.S. GOVERNMENT AGENCIES (NON-GUARANTEED):				
FED HOME LOAN MTGE CORP BALLOON PARTICIPATION CERTIFICATES				
GROUP #080037, 8.50%, DUE 3/01/98	8,493.82	8,493.82	8,493.82	-0-
FEDERAL HOME LOAN MORTGAGE CORP PARTICIPATION CERTIFICATES				
GROUP #185618, 11.50%, DUE 7/01/13.....	450.67	441.73	450.67	8.94
GROUP #186030, 12.00%, DUE 7/01/11.....	441.83	438.10	441.83	3.73
GROUP #186288, 12.00%, DUE 9/01/13.....	966.35	966.13	966.35	0.22
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #200050, 9.00%, DUE 9/01/01	159,919.44	159,430.99	159,919.44	488.45
FEDERAL HOME LOAN MTGE CORP MULT-FAM PARTICIPATION CERTIFICATES				
GROUP #220022, 9.25%, DUE 6/01/02	12,237.52	12,120.90	12,237.52	116.62
GROUP #220023, 9.75%, DUE 8/01/02	104,216.95	103,115.97	104,216.95	1,100.98
GROUP #240001, 9.50%, DUE 11/01/97.....	1,307.80	1,292.25	1,307.80	15.55
FEDERAL HOME LOAN MTGE CORP GNOME PARTICIPATION CERTIFICATES				
GROUP #380005, 9.50%, DUE 7/01/02	142,121.37	141,941.23	142,121.37	180.14
GROUP #380008, 9.50%, DUE 9/01/02	417,020.76	415,698.69	417,020.76	1,322.07
FEDERAL HOME LOAN MTGE CORP MULT-FAM PARTICIPATION CERTIFICATES				
GROUP #490011, 10.00%, DUE 9/01/97.....	1,045.60	1,035.90	1,045.60	9.70
FEDERAL HOME LOAN MORTGAGE CORP TPM PARTICIPATION CERTIFICATES				
GROUP #735015, 10.00%, DUE 6/01/05.....	26,163.60	25,964.09	26,163.60	199.51
TOTAL U.S. GOVERNMENT AGENCIES (NON-GUARANTEED).....	874,385.71	870,939.80	874,385.71	3,445.91
CORPORATE BONDS:				
APPLETREE MARKETS INC (SAFEMAY)				
9.00% PURCHASE LEASE, DUE 5/01/96.....	4,637.66	4,637.66	4,637.66	-0-
ARIZONA PUBLIC SERVICE CO				
9.00% 1ST MTGE, DUE 5/01/96.....	1,000,000.00	1,000,000.00	1,012,900.00	12,900.00
GEORGIA POWER CO				
10.00% 1ST MTGE, DUE 8/01/16....	300,000.00	264,904.76	323,760.00	58,855.24
HOUSTON LIGHTING & POWER CO				
8.875% 1ST MTGE, DUE 9/01/08....	3,500,000.00	2,880,461.97	3,500,000.00	619,538.03
SOUTHERN RAILWAY CO				
8.75% EQUIP TRUST 3, DUE 5/01/92	590,000.00	590,000.00	590,000.00	-0-
TOTAL CORPORATE BONDS.....	5,394,637.66	4,740,004.39	5,431,297.66	691,293.27
TOTAL DEBT SECURITIES	\$ 6,455,356.93	5,796,586.65	6,492,016.93	695,430.28

COMMON TRUST FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (CONTINUED)
 (MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	NO. OF SHARES	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
EQUITY SECURITIES				
COMMON STOCK:				
ADT LIMITED WARRANTS	10,200.00	\$ 27,625.64	\$ 20,572.70	(7,052.94)
ALLEGHANY CORP.....	78.00	7,275.79	9,459.84	2,184.05
AMERICAN CYANAMID CO.....	1,600.00	74,943.40	98,074.63	23,131.23
AMERICAN HOME PRODUCTS CORP.....	6,100.00	415,347.76	468,494.86	53,147.10
AMREP CORP.....	4,000.00	16,237.54	27,930.17	11,692.63
AUTODESK, INC.....	4,100.00	122,611.82	143,699.84	21,088.02
CHAMPION INTERNATIONAL CORP.....	2,400.00	63,000.00	68,890.19	5,890.19
CHIQUITA BRANDS INT'L INC.....	6,400.00	119,077.76	130,829.54	11,751.78
COLGATE-PALMOLIVE CO.....	3,700.00	144,731.04	184,464.74	39,733.70
CUPERTINO NATIONAL BANCORP.....	.20	2.11	1.90	(0.21)
DANA CORP.....	1,600.00	48,215.58	67,117.76	18,902.18
DOW CHEMICAL CO.....	200.00	10,648.38	12,289.59	1,641.21
EASTERN ENTERPRISES.....	6,700.00	154,937.50	179,896.62	24,959.12
EATON CORP.....	5,900.00	357,425.54	470,235.10	112,809.56
CLASS ACTION SUIT-				
FIRST INTERSTATE BANCORP.....	0.00	0.00	416.34	416.34
FORD MOTOR CO.....	1,100.00	34,237.50	47,655.90	13,418.40
HARRIS CORP.....	1,500.00	35,360.84	42,194.49	6,833.65
HEINZ (H.J.) CO.....	68,800.00	2,598,014.80	2,485,045.38	(112,969.42)
HOUSTON INDUSTRIES INC.....	5,900.00	220,512.50	261,371.03	40,858.53
HUMANA INC.....	2,400.00	66,565.15	58,530.05	(8,235.10)
INGERSOLL-RAND CO.....	100.00	4,800.00	6,194.79	1,394.79
MANUFACTURERS NATIONAL CORP.....	1,300.00	33,765.03	62,444.20	28,679.17
MASSBANK CORP.....	1,200.00	16,203.14	32,344.80	16,141.66
MELVILLE CORP.....	26,200.00	1,140,412.12	1,281,923.20	141,511.08
MUELLER INDUSTRIES INC.....	600.00	7,132.98	8,742.96	1,609.98
PACIFIC TELESIS GROUP.....	3,300.00	139,966.05	142,360.04	2,393.99
PFIZER INC.....	1,700.00	111,350.00	120,914.92	9,564.92
RICHFOOD HOLDINGS INC.....	8,300.00	106,594.76	142,775.00	36,180.24
TBC CORP.....	1,300.00	11,429.17	22,075.00	10,645.83
TECUMSEH PRODUCTS CO CL B.....	800.00	72,645.53	102,812.50	30,166.97
TELE COMMUNICATIONS CL A.....	6,084.00	75,516.70	109,816.20	34,299.50
TIMES-MIRROR CO SERIES A.....	200.00	6,467.66	7,189.76	722.10
UPJOHN CO.....	54,300.00	2,304,013.00	1,928,879.76	(375,133.24)
KEROX CORP.....	2,400.00	140,700.00	179,964.53	39,264.53
TOTAL COMMON STOCKS.....		8,687,766.79	8,925,408.33	237,641.54
OTHER EQUITIES:				
CHEYENNE III BRDG LN CHEV UNPROMT IN ROYALTY PURCHS.....		1,489.14	1,489.14	-0-
CHEYENNE II ROYALTY PURCHASE.....		28,249.51	28,249.51	-0-
GOLDSTON OIL-GLADEWATER JETER MINERAL ROYAL.....		3,523.18	3,523.18	-0-
GOLDSTON OIL GLADEWATER JETER/ROYAL LMT PARTNERSHIP.....		425.51	425.51	-0-
TOTAL OTHER EQUITIES.....		33,687.34	33,687.34	-0-
TOTAL EQUITY SECURITIES.....		8,721,454.13	8,959,095.67	237,641.54
CASH & EQUIVALENTS:				
GOLDMAN SACHS (NET).....		1,305,701.05	1,305,701.05	-0-
TOTAL CASH SALES, CALLS, OR MATURITIES.....		\$ 15,823,741.83	\$ 16,756,813.65	\$ 933,071.82

III. MEDICAL LIABILITY SELF-INSURANCE FUND

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF SECURITIES TRANSACTIONS
(April 1, 1992 through April 30, 1992)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Medical Liability Self-Insurance Fund in April, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

PURCHASES:	COST (BOOK VALUE)	YIELD AT COST
<u>DEBT SECURITIES--</u>		
Municipal and County Bonds	\$ 1,000,000.00	8.95%
<u>EQUITY SECURITIES--</u>		
Common Stocks	992,387.72	2.52% ¹
<u>CASH AND EQUIVALENTS--</u>		
Goldman Sachs (Net)	9,568.87	
TOTAL ACQUISITIONS	<u>\$ 2,001,956.59</u>	<u>5.75%</u>
SALES:	PROCEEDS	GAIN OR (LOSS)
<u>EQUITY SECURITIES--</u>		
Common Stocks	\$ 1,521,753.58	\$ 80,693.49

¹ Yield on Common Stocks is based on cost price and dividend rate as of 04/30/92.

MEDICAL LIABILITY SELF-INSURANCE FUND
Comparison Summary of Assets

April 30, 1991

April 30, 1992

Security	Book Value	Book Yield	Market Value	Market Yield	Book Value	Book Yield	Market Value	Market Yield
LONG TERM SECURITIES:								
DEBT SECURITIES --								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$ 30,013,217.83	8.41%	\$ 31,008,295.00	7.71%	\$ 33,448,183.20	8.25%	\$ 35,342,047.00	6.76%
U. S. GOVT. AGENCIES:								
Non-Guaranteed	1,499,357.35	8.46%	1,529,535.00	8.17%	0.00	0.00%	0.00	0.00%
MUNICIPAL AND COUNTY BONDS	0.00	0.00	0.00	0.00	1,000,000.00	8.95%	997,500.00	8.97%
CORPORATE BONDS	15,107,759.21	9.73%	15,459,833.50	9.55%	17,118,439.63	9.64%	17,925,619.90	8.76%
TOTAL DEBT SECURITIES	46,620,334.39	8.84%	47,997,663.50	8.32%	51,566,622.83	8.73%	54,265,166.90	7.43%
EQUITY SECURITIES --								
Convertible Preferred Stocks	75,929.00	12.69%	98,175.00	9.82%	120,592.00	11.62%	158,800.00	8.82%
Common Stocks	23,770,876.39	3.55%	26,705,658.88	3.16%	34,797,623.94	3.23%	40,400,068.25	2.79%
TOTAL EQUITY SECURITIES	23,846,805.39	3.58%	26,803,833.88	3.19%	34,918,215.94	3.26%	40,558,868.25	2.81%
TOTAL LONG TERM	70,467,139.78	7.06%	74,801,497.38	6.48%	86,484,838.77	6.41%	94,824,035.15	5.38%
CASH & EQUIVALENT:								
U. S. Governments (Dir & Old)	498,103.74	8.49%	507,185.00	6.20%	4,000,630.31	7.70%	4,053,130.00	4.10%
Short Term Investment Funds	27,152,466.88	6.26%	27,152,466.88	6.26%	19,346,689.63	4.14%	19,346,689.63	4.14%
TOTAL SHORT TERM	27,650,570.62	6.30%	27,659,651.88	6.26%	23,347,319.94	4.75%	23,399,819.63	4.13%
TOTAL SECURITIES, CASH & EQUIVALENT	\$ 98,117,710.40	6.85%	\$ 102,461,149.26	6.42%	\$ 109,832,158.71	6.15%	\$ 118,223,854.78	5.21%

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MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF INCOME FROM INVESTMENTS
(April 1, 1992 through April 30, 1992)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES			
U. S. Treasuries	\$ 207,500.00	\$ (94,890.40)	\$ 112,609.60
Municipal and County Bonds	0.00	29,584.72	29,584.72
Corporate Bonds	128,959.72	1,892.73	130,852.45
Total from Fixed Income Securities	<u>336,459.72</u>	<u>(63,412.95)</u>	<u>273,046.77</u>
FROM EQUITY SECURITIES			
Convertible Preferred Stocks	3,499.84	0.00	3,499.84
Common Stocks	65,735.00	0.00	65,735.00
Total from Equity Securities	<u>69,234.84</u>	<u>0.00</u>	<u>69,234.84</u>
FROM CASH AND EQUIVALENTS--			
Goldman Sachs	72,502.76	(5,337.41)	67,165.35
Securities Lending	2,005.69	0.00	2,005.69
Total From Cash and Equivalents	<u>74,508.45</u>	<u>(5,337.41)</u>	<u>69,171.04</u>
TOTAL INCOME FROM INVESTMENTS	480,203.01	(68,750.36)	411,452.65
ADDITIONS OR DEDUCTIONS:			
Amortization (Discount in Excess of Premium)	5,558.92	0.00	5,558.92
NET INCOME FROM INVESTMENTS	<u>\$ 485,761.93</u>	<u>\$ (68,750.36)</u>	<u>\$ 417,011.57</u>

INTEREST ACCRUED

	As of 04/30/92	As of 03/31/92	NET
U. S. Treasuries	\$ 786,671.24	\$ 881,561.64	\$ (94,890.40)
Municipal and County Bonds	29,584.72	0.00	29,584.72
Corporate Bonds	441,419.22	439,526.49	1,892.73
Goldman Sachs	67,165.35	72,502.76	(5,337.41)
	<u>\$ 1,324,840.53</u>	<u>\$ 1,393,590.89</u>	<u>\$ (68,750.36)</u>

MEDICAL LIABILITY SELF-INSURANCE FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(April 1, 1992 through April 30, 1992)

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:		
Income		\$ 485,761.93
RECEIPTS FROM SALES OF SECURITIES:		
Common Stocks		1,521,753.58
RECEIPTS FROM NET AMORTIZATION OF BONDS:		<u>(5,558.92)</u>
Total Cash Receipts		2,001,956.59
CASH ON HAND:		
March 31, 1992	0.00	
April 30, 1992	<u>0.00</u>	
Decrease in Cash Balance (Add)		<u>0.00</u>
Total Cash Accounted For		<u>\$ 2,001,956.59</u> =====

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Municipal and County Bonds		\$ 1,000,000.00
Common Stocks		992,387.72
Short Term Investment Fund- Goldman Sachs (Net)		<u>9,568.87</u>
Total Cash Disbursements		<u>\$ 2,001,956.59</u> =====

SUMMARY

March 31, 1992 Book Value		\$ 109,265,703.29
Additions April, 1992:		
Realized Net Gain or (Loss) ¹ on Security Transactions	\$ 80,693.49	
Income	<u>485,761.93</u>	566,455.42
April 30, 1992 Book Value		<u>\$ 109,832,158.71</u> =====

¹ Realized Net Gain or (Loss) detailed on schedule of Securities Sold, Called or Matured.

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES PURCHASED
 (APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	PAR VALUE OR NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²

DEBT SECURITIES			
MUNICIPAL AND COUNTY BONDS:			
MINNEAPOLIS-ST PAUL METRO AIRPORTS 8.95% TAXABLE GO REV, DUE 1/01/22.....	\$ 1,000,000.00 *****	\$ 1,000,000.00 -----	8.95% -----
EQUITY SECURITIES			
COMMON STOCKS:			
AMERICAN INTERNATIONAL GROUP INC.....	100	8,607.00	0.58
AMP INC.....	400	23,602.00	2.58
ARCHER-DANIELS-MIDLAND CO.....	2,800	68,333.50	0.41
BANC ONE CORP.....	4,300	193,178.00	2.58
BANKERS TRUST NEW YORK CORP.....	2,400	127,036.80	5.29
BRISTOL-MYERS SQUIBB CO.....	200	14,414.00	3.33
COOPER INDUSTRIES INC.....	400	21,628.00	2.29
GENENTECH INC. (RED).....	6,400	167,339.40	0.00
GLAXO HOLDINGS PLC SPONSORED ADR.....	300	7,896.00	2.43
INTEL CORP.....	800	41,450.00	0.00
JOHNSON & JOHNSON.....	100	8,944.50	1.79
LIMITED (THE) INC.....	500	11,347.50	1.23
MORGAN (J.P.) & CO INC.....	3,200	173,440.52	4.02
PHELPS DODGE CORP.....	1,300	105,441.00	3.70
TOYS "R" US INC.....	600	19,729.50	0.00
		-----	-----
TOTAL COMMON STOCKS:.....		992,387.72	2.52
		-----	-----
CASH AND EQUIVALENTS:			
GOLDMAN SACHS.....		9,568.87	

TOTAL SECURITIES PURCHASED.....		\$ 2,001,956.59	5.75%
		*****	*****

¹ Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

² Yield on Common Stocks based on cost price and indicated dividend rate as of 04/30/92.

MEDICAL LIABILITY SELF-INSURANCE FUND
EQUITIES -- OTHER CHANGES
(APRIL 1, 1992 THROUGH APRIL 30, 1992)

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
Genuine Parts Co. 3 for 2 stock split	5,350

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (APRIL 1, 1992 THROUGH APRIL 30, 1992)

SECURITY	NO. SHARES	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE

EQUITY SECURITIES				
COMMON STOCKS:				
CAMPBELL SOUP CO.....	14,500	\$ 508,385.80	\$ 494,253.56	\$ (14,132.24)
CBS INC.....	100	15,759.95	18,532.08	2,772.13
CONSOLIDATED NATURAL GAS CO.....	1,300	55,235.19	48,007.39	(7,227.80)
DISNEY (WALT) CO.....	300	31,286.56	45,100.49	13,813.93
EMERSON ELECTRIC CO.....	4,900	191,030.50	259,981.60	68,951.10
GENERAL MOTORS CORP.....	600	23,328.12	23,357.22	29.10
GEORGIA-PACIFIC CORP.....	200	9,713.76	14,185.52	4,471.76
HUMANA INC.....	4,400	116,518.79	109,938.72	(6,580.07)
LILLY (ELI) & CO.....	3,800	301,220.42	279,004.77	(22,215.65)
MERRILL LYNCH & CO INC.....	2,400	73,287.46	122,434.31	49,146.85
PACIFIC TELESIS GROUP.....	500	21,527.52	20,776.80	(750.72)
PHILLIPS PETROLEUM CO.....	3,600	93,766.02	86,181.12	(7,584.90)

TOTAL CASH SALES, CALLS, OR MATURITIES		\$ 1,441,060.09	\$ 1,521,753.58	\$ 80,693.49
=====				

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF SECURITIES TRANSACTIONS
(May 1, 1992 through May 31, 1992)

REPORT ON SECURITIES TRANSACTIONS. -- The following securities transactions have been made for the Medical Liability Self-Insurance Fund in May, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

PURCHASES:	COST (BOOK VALUE)	YIELD AT COST
<u>EQUITY SECURITIES--</u>		
Common Stocks	\$ 1,946,827.91	2.12% ¹
<u>CASH AND EQUIVALENTS--</u>		
Goldman Sachs (Net)	103,501.74	
<u>TOTAL ACQUISITIONS</u>	<u>\$ 2,050,329.65</u>	<u>2.12%</u>
<u>SALES, CALLS AND MATURITIES:</u>	<u>PROCEEDS</u>	<u>GAIN OR (LOSS)</u>
<u>EQUITY SECURITIES--</u>		
Common Stocks	\$ 1,309,723.79	\$ 33,429.18

¹ Yield on Common Stocks based on cost price and indicated dividend rate as of 05/31/92.

MEDICAL LIABILITY SELF-INSURANCE FUND
Comparison Summary of Assets

May 31, 1991

May 31, 1992

Security	Book Value	Book Yield	Market Value	Market Yield	Book Value	Book Yield	Market Value	Market Yield
LONG TERM SECURITIES:								
DEBT SECURITIES --								
U. S. GOVT. OBLIGATIONS:								
Direct - Treasuries	\$ 30,014,917.23	8.41%	\$ 30,965,495.00	7.60%	\$ 33,450,795.89	8.26%	\$ 35,755,323.00	6.46%
OTHER MUNICIPALS	0.00	0.00%	0.00	0.00%	1,000,000.00	8.95%	1,017,500.00	8.78%
CORPORATE BONDS	15,108,851.84	9.73%	15,412,295.20	9.45%	17,119,660.71	9.65%	18,228,533.50	8.43%
TOTAL DEBT SECURITIES	45,123,769.07	8.85%	46,377,790.20	8.21%	51,570,456.60	8.73%	55,001,356.50	7.16%
EQUITY SECURITIES --								
Convertible Preferred Stocks	75,929.00	12.69%	101,475.00	9.50%	120,592.00	11.62%	160,400.00	8.74%
Common Stocks	23,571,408.99	3.50%	27,417,437.88	3.00%	35,468,157.24	3.11%	40,998,331.75	2.69%
TOTAL EQUITY SECURITIES	23,647,337.99	3.53%	27,518,912.88	3.02%	35,588,749.24	3.13%	41,158,731.75	2.71%
TOTAL LONG TERM	68,771,107.06	7.02%	73,896,703.08	6.28%	87,159,205.84	6.45%	96,160,088.25	5.25%
CASH & EQUIVALENT:								
U. S. Governments (Dir & Gtd)	498,103.74	8.49%	506,405.00	6.15%	4,000,630.31	7.70%	4,041,550.00	4.09%
Goldman Sachs	29,689,293.69	6.00%	29,689,293.69	6.00%	19,450,191.37	4.00%	19,450,191.37	4.00%
TOTAL SHORT TERM	30,187,397.43	6.04%	30,195,698.69	6.00%	23,450,821.68	4.63%	23,491,741.37	4.01%
TOTAL SECURITIES, CASH & EQUIVALENT	\$ 98,958,504.49	6.72%	\$ 104,092,401.77	6.20%	\$ 110,610,027.52	6.06%	\$ 119,651,829.62	5.01%

MEDICAL LIABILITY SELF-INSURANCE FUND
SUMMARY OF INCOME FROM INVESTMENTS
(May 1, 1992 through May 31, 1992)

	CASH	ACCRUED	TOTAL
FROM FIXED INCOME SECURITIES			
U. S. Treasuries	\$ 366,875.00	\$ (110,226.04)	\$ 256,648.96
Municipal and County Bonds	0.00	7,458.34	7,458.34
Corporate Bonds	216,693.05	(95,482.32)	121,210.73
Total from Fixed Income Securities	<u>583,568.05</u>	<u>(198,250.02)</u>	<u>385,318.03</u>
FROM EQUITY SECURITIES			
Common Stocks	87,762.40	0.00	87,762.40
FROM CASH AND EQUIVALENTS--			
Goldman Sachs	67,165.35	(12.94)	67,152.41
Securities Lending	2,110.06	0.00	2,110.06
Total From Cash and Equivalents	<u>69,275.41</u>	<u>(12.94)</u>	<u>69,262.47</u>
TOTAL INCOME FROM INVESTMENTS	740,605.86	(198,262.96)	542,342.90
ADDITIONS OR DEDUCTIONS:			
Amortization (Discount in Excess of Premium)	3,833.77	0.00	3,833.77
NET INCOME FROM INVESTMENTS	<u>\$ 744,439.63</u>	<u>\$ (198,262.96)</u>	<u>\$ 546,176.67</u>

INTEREST ACCRUED

	As of 05/31/92	As of 04/30/92	NET
U. S. Treasuries	\$ 676,445.20	\$ 786,671.24	\$ (110,226.04)
Municipal and County Bonds	37,043.06	29,584.72	7,458.34
Corporate Bonds	345,936.90	441,419.22	(95,482.32)
Goldman Sachs	67,152.41	67,165.35	(12.94)
	<u>\$ 1,126,577.57</u>	<u>\$ 1,324,840.53</u>	<u>\$ (198,262.96)</u>

MEDICAL LIABILITY SELF-INSURANCE FUND
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 (May 1, 1992 through May 31, 1992)

CASH RECEIPTS

RECEIPTS INCREASING THE FUND:		
Income	\$	744,439.63
RECEIPTS FROM SALES OF SECURITIES:		
Common Stocks		1,309,723.79
RECEIPTS FROM NET AMORTIZATION OF BONDS:		<u>(3,833.77)</u>
Total Cash Receipts		2,050,329.65
CASH ON HAND:		
April 30, 1992	0.00	
May 31, 1992	0.00	

Decrease in Cash Balance (Add)		<u>0.00</u>
Total Cash Accounted For	\$	<u>2,050,329.65</u>

CASH DISBURSEMENTS

ASSETS PURCHASED:		
Common Stocks	\$	1,946,827.91
Short Term Investment Fund- Goldman Sachs (Net)		<u>103,501.74</u>
Total Cash Disbursements	\$	<u>2,050,329.65</u>

SUMMARY

April 30, 1992 Book Value		\$ 109,832,158.71
Additions May, 1992:		
Net Additions to the Fund	\$	0.00
Realized Net Gain or (Loss) ¹ on Security Transactions		33,429.18
Income		<u>744,439.63</u>
May 31, 1992 Book Value		<u>\$ 110,610,027.52</u>

¹ Realized Net Gain or (Loss) detailed on schedule of Securities Sold, Called or Matured.

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES PURCHASED
 (MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	NO. OF SHARES ¹	TOTAL PRINCIPAL COST	YIELD AT COST ²
EQUITY SECURITIES			
COMMON STOCKS:			
AMERICAN EXPRESS CO.....	1,000	\$ 22,445.00	4.46%
AMERICAN INTERNATIONAL GROUP INC.....	3,100	264,039.70	0.59
AMERICAN TEL & TEL CO.....	3,000	130,173.00	3.04
AMP INC.....	1,800	112,316.00	2.44
ANHEUSER-BUSCH COMPANIES INC.....	1,400	75,270.60	2.08
ARCHER-DANIELS-MIDLAND CO.....	7,500	185,384.71	0.40
BANKERS TRUST NEW YORK CORP.....	1,400	85,481.20	4.59
BECTON DICKINSON & CO.....	700	49,924.00	1.63
COOPER INDUSTRIES INC.....	1,000	49,920.00	2.48
DOW CHEMICAL CO.....	2,900	176,266.40	4.28
DU PONT (E.I.) DE NEMOURS & CO.....	1,600	85,280.00	3.30
EXXON CORP.....	1,100	65,555.80	4.83
FLUOR CORP.....	1,000	43,945.00	0.91
GENENTECH INC. (RED).....	2,400	64,957.20	0.00
GENERAL MILLS INC.....	1,000	62,570.00	2.37
GLAXO HOLDINGS PLC SPONSORED ADR.....	3,500	97,335.00	2.30
HEWLETT-PACKARD CO.....	300	22,183.50	1.08
INTEL CORP.....	3,000	146,566.80	0.00
INTERNATIONAL PAPER CO.....	900	64,413.00	2.35
MICROSOFT CORP.....	200	22,050.00	0.00
MORGAN (J.P.) & CO INC.....	1,900	110,980.90	3.73
WALGREEN CO.....	300	9,770.10	1.60
TOTAL COMMON STOCKS:.....		1,946,827.91	2.12%
CASH AND EQUIVALENTS:			
GOLDMAN SACHS.....		103,501.74	
TOTAL SECURITIES PURCHASED.....		\$ 2,050,329.65	

¹ Reflects shares actually purchased. Does not reflect shares received as a result of stock splits and dividends subsequent to date of purchase.

² Yield on Common Stocks based on cost price and indicated dividend rate as of 05/31/92.

MEDICAL LIABILITY SELF-INSURANCE FUND
EQUITIES -- OTHER CHANGES
(MAY 1, 1992 THROUGH MAY 31, 1992)

<u>STOCK SPLITS, DIVIDENDS AND DISTRIBUTIONS</u>	<u>SHARES RECEIVED</u>
Coca-Cola Co. 2 for 1 stock split	8,400
Disney (Wait) Co. 4 for 1 stock split	11,400
Merck & Co. Inc. 3 for 1 stock split	14,600

MEDICAL LIABILITY SELF-INSURANCE FUND
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (MAY 1, 1992 THROUGH MAY 31, 1992)

SECURITY	NO. SHARES	BOOK VALUE OF HOLDING	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE

EQUITY SECURITIES				
COMMON STOCKS:				
AMERICAN HOME PRODUCTS CORP.....	1,100	\$ 63,900.32	\$ 84,482.68	\$ 20,582.36
COLGATE-PALMOLIVE CO.....	700	22,792.51	34,898.73	12,106.22
EATON CORP.....	1,100	67,480.32	87,673.47	20,193.15
HEINZ (H.J.) CO.....	12,200	451,701.33	440,740.65	(10,960.68)
HUMANA INC.....	500	13,240.77	12,152.09	(1,088.68)
MELVILLE CORP.....	4,900	214,273.02	239,748.99	25,475.97
PACIFIC TELESIS GROUP.....	700	30,138.53	30,197.78	59.25
UPJOHN CO.....	10,700	412,767.81	379,829.40	(32,938.41)
TOTAL CASH SALES				
CALLS, OR MATURITIES		\$ 1,276,294.61	\$ 1,309,723.79	\$ 33,429.18
		=====	=====	=====

IV. INSTITUTIONAL FUNDS

INSTITUTIONAL FUNDS

REPORT ON SECURITIES TRANSACTIONS.--The following securities transactions have been made for the Institutional Funds in April, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(April, 1992)

<u>DESCRIPTION AND FUND</u>	<u>TOTAL</u>	<u>YIELD</u>
(DETAILED SCHEDULES FOLLOW)	<u>PRINCIPAL COST</u>	<u>AT COST</u>
<u>PURCHASES</u>		
<u>U. T. SYSTEM:</u>		
U. S. Government Agencies (Non-Gtd)	\$969,211.93	7.14%
	=====	=====
<u>U. T. DALLAS:</u>		
U. S. Government Agencies (Non-Gtd)	\$1,949,604.59	7.00%
	=====	=====
<u>U. T. PAN AMERICAN:</u>		
U. S. Treasury Bill	\$1,933,425.56	4.19%
U. S. Government Obligations (Direct)	2,067,421.88	5.89%
U. S. Government Agencies (Non-Gtd)	958,664.44	4.37%
	-----	-----
	4,959,511.88	4.93%
	=====	=====
Net Purchase of Short Term Securities	2,954,664.58	

	\$7,914,176.46	
	=====	
<u>U. T. SAN ANTONIO:</u>		
U. S. Government Agencies (Non-Gtd)	\$2,924,406.88	7.00%
	=====	=====
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>		
U. S. Government Obligations (Direct)	\$10,030,078.13	5.58%
	=====	=====
<u>U. T. MEDICAL BRANCH - GALVESTON:</u>		
Net Purchase of Short Term Securities	\$46,168,553.95	
	=====	
<u>U. T. HEALTH SCIENCE CENTER HOUSTON:</u>		
U. S. Government Agencies (Non-Gtd)	\$1,949,604.59	7.00%
	=====	=====
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>		
U. S. Government Agencies (Non-Gtd)	\$974,802.29	7.00%
	=====	=====
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>		
U. S. Government Agencies (Non-Gtd)	\$14,622,034.43	7.00%
	=====	=====

INSTITUTIONAL FUNDS
INVESTMENTS ACQUIRED (Continued)
(April, 1992)

<u>DESCRIPTION AND FUND</u>	<u>TOTAL PRINCIPAL COST</u>
<u>U. T. HEALTH CENTER - TYLER:</u> Net Purchase of Short Term Securities	<u>\$88,310.29</u>
<u>U. T. SYSTEM PUF BOND PROCEEDS:</u> Net Purchase of Short Term Securities	<u>\$59,312,213.01</u>
<u>U. T. SYSTEM DEBT SERVICE:</u> Net Purchase of Short Term Securities	<u>\$111,859.08</u>

INSTITUTIONAL FUNDS
INVESTMENTS DISPOSED OF
(April, 1992)

<u>DESCRIPTION AND FUND</u> (DETAILED SCHEDULES FOLLOW)	<u>BOOK VALUE</u>	<u>TOTAL NET PROCEEDS</u>	<u>GAIN OR (LOSS)</u>
<u>U. T. SYSTEM:</u>			
Net Reduction of Short Term Securities	\$564,489.48	\$564,489.48	\$0.00
<u>U. T. ARLINGTON:</u>			
Net Reduction of Short Term Securities	\$163,969.16	\$163,969.16	\$0.00
<u>U. T. AUSTIN:</u>			
Net Reduction of Short Term Securities	\$15,884.54	\$15,884.54	\$0.00
<u>U. T. DALLAS:</u>			
U. S. Government Agencies (Non-Gtd.)	\$2,314.42	\$2,317.68	\$3.26
Net Reduction of Short Term Securities	2,196,633.98	2,196,633.98	0.00
	<u>\$2,198,948.40</u>	<u>\$2,198,951.66</u>	<u>\$3.26</u>
<u>U. T. EL PASO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$30,801.54	\$30,849.94	\$48.40
Net Reduction of Short Term Securities	604,773.95	604,773.95	0.00
	<u>\$635,575.49</u>	<u>\$635,623.89</u>	<u>\$48.40</u>
<u>U. T. SAN ANTONIO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$14,013.35	\$14,019.87	\$6.52
Net Reduction of Short Term Securities	2,537,340.09	2,537,340.09	0.00
	<u>\$2,551,353.44</u>	<u>\$2,551,359.96</u>	<u>\$6.52</u>
<u>U. T. TYLER:</u>			
Net Reduction of Short Term Securities	\$14.99	\$14.99	\$0.00
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>			
U. S. Government Agencies (Non-Gtd.)	\$23,144.93	\$23,176.82	\$32.59
Net Reduction of Short Term Securities	1,652,617.99	1,652,617.99	0.00
	<u>\$1,675,762.22</u>	<u>\$1,675,794.81</u>	<u>\$32.59</u>

INSTITUTIONAL FUNDS
 INVESTMENTS DISPOSED OF (Continued)
 (April, 1992)

<u>DESCRIPTION AND FUND</u>	<u>BOOK VALUE</u>	<u>TOTAL NET PROCEEDS</u>	<u>GAIN OR (LOSS)</u>
<u>U. T. MEDICAL BRANCH - GALVESTON:</u>			
U. S. Government Obligations (Direct)	\$33,524,571.34	\$33,576,453.13	\$51,881.79
U. S. Government Agencies (Non-Gtd.)	86,895.85	87,175.06	279.21
	<u>\$33,611,467.19</u>	<u>\$33,663,628.19</u>	<u>\$52,161.00</u>
 <u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>			
U. S. Government Agencies (Non-Gtd.)	\$23,758.09	\$23,833.49	\$75.40
Net Reduction of Short Term Securities	1,055,168.93	1,055,168.93	0.00
	<u>\$1,078,927.02</u>	<u>\$1,079,002.42</u>	<u>\$75.40</u>
 <u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$18,769.03	\$18,769.03	\$0.00
Net Reduction of Short Term Securities	1,502,067.98	1,502,067.98	0.00
	<u>\$1,520,837.01</u>	<u>\$1,520,837.01</u>	<u>\$0.00</u>
 <u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
U. S. Government Agencies (Non-Gtd.)	\$85,774.69	\$86,063.24	\$288.55
Net Reduction of Short Term Securities	15,717,713.49	15,717,713.49	0.00
	<u>\$15,803,488.18</u>	<u>\$15,803,776.73</u>	<u>\$288.55</u>
 <u>U. T. SYSTEM REVENUE BOND PROCEEDS:</u>			
Net Reduction of Short Term Securities	\$6,577,456.55	\$6,577,456.55	\$0.00

INSTITUTIONAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED
 (April, 1992)

ISSUE AND FUND	PAR VALUE	TOTAL PRINCIPAL COST	YIELD AT COST
<u>U. T. SYSTEM:</u>			
Federal Home Loan Mortgage 7% Balloon Gold PC M13306 4/1/97	\$975,001.00	\$969,211.93	7.14%
<u>U. T. DALLAS:</u>			
Federal Home Loan Mortgage 7% Balloon Gold PC M13306 4/1/97	\$1,950,002.00	\$1,949,604.59	7.00%
<u>U. T. PAN AMERICAN:</u>			
U. S. Treasury Bill, 4.19%, 1/14/93	\$2,000,000.00	\$1,933,425.56	4.19%
U. S. Treasury Notes: 5-3/4%, 3/31/94	1,000,000.00	1,003,984.38	5.54%
8-1/2%, 5/15/95	1,000,000.00	1,063,437.50	6.22%
Federal Home Loan Bank 4.18% Discount Notes, 4/20/93	1,000,000.00	958,664.44	4.37%
	<u>5,000,000.00</u>	<u>4,959,511.88</u>	<u>4.93%</u>
Net Short Term Securities	2,954,664.58	2,954,664.58	
	<u>\$7,954,664.58</u>	<u>\$7,914,176.46</u>	
<u>U. T. SAN ANTONIO:</u>			
Federal Home Loan Mortgage 7% Balloon Gold PC M13306 4/1/97	\$2,925,003.00	\$2,924,406.88	7.00%
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>			
U. S. Treasury Notes, 5-3/4%, 3/31/94	\$10,000,000.00	\$10,030,078.13	5.58%
<u>U. T. MEDICAL BRANCH - GALVESTON:</u>			
Net Short Term Securities	\$46,168,553.95	\$46,168,553.95	
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>			
Federal Home Loan Mortgage 7% Balloon Gold PC M13306 4/1/97	\$1,950,002.00	\$1,949,604.59	7.00%
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>			
Federal Home Loan Mortgage 7% Balloon Gold PC M13306 4/1/97	\$975,001.00	\$974,802.29	7.00%

INSTITUTIONAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED (Continued)
 (April, 1992)

ISSUE AND FUND	PAR VALUE	TOTAL PRINCIPAL COST	YIELD AT COST
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
Federal Home Loan Mortgage 7½ Balloon Gold PC M13306 4/1/97	\$14,625,015.00	\$14,622,034.43	7.00%
<u>U. T. HEALTH CENTER - TYLER:</u>			
Net Short Term Securities	\$88,310.29	\$88,310.29	
<u>U. T. SYSTEM PUF BOND PROCEEDS:</u>			
Net Short Term Securities	\$59,312,213.01	\$59,312,213.01	
<u>U. T. SYSTEM DEBT SERVICE:</u>			
Net Short Term Securities	\$111,859.08	\$111,859.08	

INSTITUTIONAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (April, 1992)

ISSUE AND FUND	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>U. T. SYSTEM:</u>				
Net Short Term Securities	\$564,489.48	\$564,489.48	\$564,489.48	\$0.00
<u>U. T. ARLINGTON:</u>				
Net Short Term Securities	\$163,969.16	\$163,969.16	\$163,969.16	\$0.00
<u>U. T. AUSTIN:</u>				
Net Short Term Securities	\$15,884.54	\$15,884.54	\$15,884.54	\$0.00
<u>U. T. DALLAS:</u>				
FHLMC Balloon Gold 7% PC, 11/1/96	\$2,317.68	\$2,314.42	\$2,317.68	\$3.26
Net Short Term Securities	2,196,633.98	2,196,633.98	2,196,633.98	0.00
	<u>\$2,198,951.66</u>	<u>\$2,198,948.40</u>	<u>\$2,198,951.66</u>	<u>\$3.26</u>
<u>U. T. EL PASO:</u>				
FHLMC Balloon Gold 8-1/2% PC, 3/1/96	\$18,769.03	\$18,769.03	\$18,769.03	\$0.00
FHLMC Balloon Gold 8% PC, 5/1/96	7,445.55	7,403.67	7,445.55	41.88
FHLMC Balloon Gold 7% PC, 11/1/96	4,635.36	4,628.84	4,635.36	6.52
Net Short Term Securities	604,773.95	604,773.95	604,773.95	0.00
	<u>\$635,623.89</u>	<u>\$635,575.49</u>	<u>\$635,623.89</u>	<u>\$48.40</u>
<u>U. T. SAN ANTONIO:</u>				
FHLMC Balloon Gold 8-1/2% PC, 3/1/96	\$9,384.51	\$9,384.51	\$9,384.51	\$0.00
FHLMC Balloon Gold 7% PC, 11/1/96	4,635.36	4,628.84	4,635.36	6.52
Net Short Term Securities	2,537,340.09	2,537,340.09	2,537,340.09	0.00
	<u>\$2,551,359.96</u>	<u>\$2,551,353.44</u>	<u>\$2,551,359.96</u>	<u>\$6.52</u>
<u>U. T. TYLER:</u>				
Net Short Term Securities	\$14.99	\$14.99	\$14.99	\$0.00

INSTITUTIONAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(April, 1992)

ISSUE AND FUND	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>				
FHLMC Balloon Gold 7%				
PC, 11/1/96	\$23,176.82	\$23,144.23	\$23,176.82	\$32.59
Net Short Term Securities	1,652,617.99	1,652,617.99	1,652,617.99	0.00
	<u>\$1,675,794.81</u>	<u>\$1,675,762.22</u>	<u>\$1,675,794.81</u>	<u>\$32.59</u>
<u>U. T. MEDICAL BRANCH - GALVESTON:</u>				
U. S. Treasury Notes:				
8-1/2%, 6/30/94	\$4,500,000.00	\$4,795,703.06	\$4,798,125.00	\$2,421.94
8%, 7/15/94	4,550,000.00	4,807,210.98	4,810,203.13	2,992.15
6%, 11/15/94	9,000,000.00	9,008,610.22	9,019,687.50	11,077.28
5-1/2%, 2/15/95	15,000,000.00	14,913,047.08	14,948,437.50	35,390.42
FHLMC Balloon Gold 8-1/2%				
PC, 3/1/96	37,538.06	37,538.06	37,538.06	0.00
FHLMC Balloon Gold 8%				
PC, 5/1/96	49,637.00	49,357.79	49,637.00	279.21
	<u>\$33,137,175.06</u>	<u>\$33,611,467.19</u>	<u>\$33,663,628.19</u>	<u>\$52,161.00</u>
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>				
FHLMC Balloon Gold 8%				
PC, 5/1/96	\$9,927.40	\$9,871.56	\$9,927.40	\$55.84
FHLMC Balloon Gold 7%				
PC, 11/1/96	13,906.09	13,886.53	13,906.09	19.56
Net Short Term Securities	1,055,168.93	1,055,168.93	1,055,168.93	0.00
	<u>\$1,079,002.42</u>	<u>\$1,078,927.02</u>	<u>\$1,079,002.42</u>	<u>\$75.40</u>
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>				
FHLMC Balloon Gold 8-1/2%				
PC, 3/1/96	\$18,769.03	\$18,769.03	\$18,769.03	\$0.00
Net Short Term Securities	1,502,067.98	1,502,067.98	1,502,067.98	0.00
	<u>\$1,520,837.01</u>	<u>\$1,520,837.01</u>	<u>\$1,520,837.01</u>	<u>\$0.00</u>
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>				
FHLMC Balloon Gold 8%				
PC, 5/1/96	\$39,709.60	\$39,486.23	\$39,709.60	\$223.37
FHLMC Balloon Gold 7%				
PC, 11/1/96	46,353.64	46,288.46	46,353.64	65.18
Net Short Term Securities	15,717,713.49	15,717,713.49	15,717,713.49	0.00
	<u>\$15,803,776.73</u>	<u>\$15,803,488.18</u>	<u>\$15,803,776.73</u>	<u>\$288.55</u>
<u>U. T. SYSTEM REVENUE BOND PROCEEDS:</u>				
Net Short Term Securities	\$6,577,456.55	\$6,577,456.55	\$6,577,456.55	\$0.00

INSTITUTIONAL FUNDS

REPORT ON SECURITIES TRANSACTIONS.--The following securities transactions have been made for the Institutional Funds in May, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(May, 1992)

<u>DESCRIPTION AND FUND</u> (DETAILED SCHEDULES FOLLOW)	<u>TOTAL</u> <u>PRINCIPAL COST</u>	<u>YIELD</u> <u>AT COST</u>
<u>U. T. ARLINGTON:</u> Net Purchase of Short Term Securities	\$135,687.38	
<u>U. T. AUSTIN:</u> U. S. Government Agencies (Non-Gtd)	\$55,245,767.17	3.81%
Net Purchase of Short Term Securities	11,146,091.68	
	<u>\$66,391,858.85</u>	
<u>U. T. DALLAS:</u> Net Purchase of Short Term Securities	\$1,043,305.86	
<u>U. T. EL PASO:</u> Net Purchase of Short Term Securities	\$4,406,094.48	
<u>U. T. PAN AMERICAN:</u> U. S. Government Obligations (Direct)	\$3,946,631.25	5.04%
<u>U. T. SAN ANTONIO:</u> Net Purchase of Short Term Securities	\$6,306.69	
<u>U. T. TYLER:</u> Net Purchase of Short Term Securities	\$0.05	
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u> U. S. Government Obligations (Direct)	\$12,900,058.60	5.55%
Net Purchase of Short Term Securities	4,099,132.25	
	<u>\$16,999,190.85</u>	
<u>U. T. MEDICAL BRANCH - GALVESTON:</u> Net Purchase of Short Term Securities	\$184,249.41	
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u> Net Purchase of Short Term Securities	\$2,158,551.79	
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u> Net Purchase of Short Term Securities	\$15,167,538.45	

INSTITUTIONAL FUNDS
 INVESTMENTS ACQUIRED (Continued)
 (May, 1992)

DESCRIPTION AND FUND	TOTAL PRINCIPAL COST	YIELD AT COST
<u>(DETAILED SCHEDULES FOLLOW)</u>		
<u>U. T. SYSTEM PUF BOND PROCEEDS:</u>		
U. S. Government Obligations (Direct)	\$9,711,875.00	4.29%
U. S. Government Agencies (Non-Gtd)	12,000,824.23	4.10%
	\$21,712,699.23	4.18%
<u>U. T. SYSTEM REVENUE BOND PROCEEDS:</u>		
U. S. Government Obligations (Direct)	\$1,122,375.00	4.29%
U. S. Government Agencies (Non-Gtd)	6,892,153.13	3.96%
	8,014,528.13	4.01%
Net Purchase of Short Term Securities	18,386,042.74	
	\$26,400,570.87	

INSTITUTIONAL FUNDS
INVESTMENTS DISPOSED OF
(May, 1992)

DESCRIPTION AND FUND (DETAILED SCHEDULES FOLLOW)	<u>BOOK VALUE</u>	<u>TOTAL NET PROCEEDS</u>	<u>GAIN OR (LOSS)</u>
<u>U. T. SYSTEM:</u>			
U. S. Government Agencies (Non-Gtd.)	\$677.47	\$681.52	\$4.05
Net Reduction of Short Term Securities	667,676.33	667,676.33	0.00
	<u>\$668,353.80</u>	<u>\$668,357.85</u>	<u>\$4.05</u>
<u>U. T. AUSTIN:</u>			
U. S. Government Agencies (Non-Gtd.)	\$65,915,000.00	\$65,915,000.00	\$0.00
<u>U. T. DALLAS:</u>			
U. S. Government Obligations - (Direct)	\$985,170.28	\$989,617.19	\$4,446.91
U. S. Government Agencies (Non-Gtd.)	2,813.48	2,815.77	\$2.29
	<u>\$987,983.76</u>	<u>\$992,432.96</u>	<u>\$4,449.20</u>
<u>U. T. EL PASO:</u>			
U. S. Government Obligations - (Direct)	\$3,239,935.58	\$3,244,540.23	\$4,604.65
U. S. Government Agencies (Non-Gtd.)	71,457.00	71,612.38	155.38
	<u>\$3,311,392.58</u>	<u>\$3,316,152.61</u>	<u>\$4,760.03</u>
<u>U. T. PAN AMERICAN:</u>			
U. S. Government Obligations - (Direct)	\$1,002,046.95	\$1,004,609.38	\$2,562.43
Net Reduction of Short Term Securities	2,949,005.98	2,949,005.98	0.00
	<u>\$3,951,052.93</u>	<u>\$3,953,615.36</u>	<u>\$2,562.43</u>
<u>U. T. SAN ANTONIO:</u>			
U. S. Government Agencies (Non-Gtd.)	\$25,857.36	\$25,861.79	\$4.43
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>			
U. S. Government Obligations - (Direct)	\$22,646,754.40	\$22,718,218.75	\$71,464.35
U. S. Government Agencies (Non-Gtd.)	14,238.10	14,258.15	20.05
	<u>\$22,660,992.50</u>	<u>\$22,732,476.90</u>	<u>\$71,484.40</u>
<u>U. T. MEDICAL BRANCH - GALVESTON:</u>			
U. S. Government Agencies (Non-Gtd.)	\$17,161,458.45	\$17,190,368.53	\$28,910.08

INSTITUTIONAL FUNDS
 INVESTMENTS DISPOSED OF (Continued)
 (May, 1992)

<u>DESCRIPTION AND FUND</u>	<u>BOOK VALUE</u>	<u>TOTAL NET PROCEEDS</u>	<u>GAIN OR (LOSS)</u>
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>			
U. S. Government Agencies (Non-Gtd.)	\$45,611.11	\$45,825.25	\$214.14
Net Reduction of Short Term Securities	2,706.64	2,706.64	0.00
	<u>\$48,317.75</u>	<u>\$48,531.89</u>	<u>\$214.14</u>
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>			
U. S. Government Obligations - (Direct)	\$2,410,000.00	\$2,410,000.00	\$0.00
U. S. Government Agencies (Non-Gtd.)	42,545.29	42,545.43	0.14
	<u>\$2,452,545.29</u>	<u>\$2,452,545.43</u>	<u>\$0.14</u>
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
U. S. Government Obligations - (Direct)	\$14,770,588.60	\$14,839,234.38	\$68,645.78
U. S. Government Agencies (Non-Gtd.)	181,613.09	182,462.62	849.53
	<u>\$14,952,201.69</u>	<u>\$15,021,697.00</u>	<u>\$69,495.31</u>
<u>U. T. HEALTH CENTER - TYLER:</u>			
Net Reduction of Short Term Securities	\$1,449,931.45	\$1,449,931.45	\$0.00
<u>U. T. SYSTEM PUF BOND PROCEEDS:</u>			
Net Reduction of Short Term Securities	\$28,000,518.72	\$28,000,518.72	\$0.00
<u>U. T. SYSTEM DEBT SERVICE:</u>			
Net Reduction of Short Term Securities	\$34,479.42	\$34,479.42	\$0.00

INSTITUTIONAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED
 (May, 1992)

ISSUE AND FUND	PAR VALUE	TOTAL PRINCIPAL COST	YIELD AT COST
<u>U. T. ARLINGTON:</u>			
Net Short Term Securities	\$135,687.38	\$135,687.38	
<u>U. T. AUSTIN:</u>			
Federal Home Loan Bank			
Discount Notes:			
3.73%, 8/26/92	\$10,910,000.00	\$10,806,003.46	3.82%
3.74%, 8/28/92	14,980,000.00	14,838,380.74	3.83%
3.64%, 9/10/92	14,980,000.00	14,799,757.31	3.74%
3.77%, 9/24/92	14,990,000.00	14,801,625.66	3.87%
	<u>55,860,000.00</u>	<u>55,245,767.17</u>	<u>3.81%</u>
Net Short Term Securities	11,146,091.68	11,146,091.68	
	<u>\$67,006,091.68</u>	<u>\$66,391,858.85</u>	
<u>U. T. DALLAS:</u>			
Net Short Term Securities	\$1,043,305.86	\$1,043,305.86	
<u>U. T. EL PASO:</u>			
Net Short Term Securities	\$4,406,094.48	\$4,406,094.48	
<u>U. T. PAN AMERICAN:</u>			
U. S. Treasury Notes:			
7%, 6/30/93	\$1,895,000.00	\$1,945,928.13	4.44%
5-3/8%, 4/30/94	1,000,000.00	998,359.37	5.49%
5-7/8%, 5/15/95	1,000,000.00	1,002,343.75	5.79%
	<u>\$3,895,000.00</u>	<u>\$3,946,631.25</u>	<u>5.04%</u>
<u>U. T. SAN ANTONIO:</u>			
Net Short Term Securities	\$6,306.69	\$6,306.69	
<u>U. T. TYLER:</u>			
Net Short Term Securities	\$0.05	\$0.05	
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>			
U. S. Treasury Notes:			
5-3/8%, 4/30/94	\$5,000,000.00	\$4,991,796.88	5.46%
5-7/8%, 5/15/95	7,850,000.00	7,908,261.72	5.60%
	<u>12,850,000.00</u>	<u>12,900,058.60</u>	<u>5.55%</u>
Net Short Term Securities	4,099,132.25	4,099,132.25	
	<u>\$16,949,132.25</u>	<u>\$16,999,190.85</u>	
<u>U. T. MEDICAL BRANCH - GALVESTON:</u>			
Net Short Term Securities	\$184,249.41	\$184,249.41	

INSTITUTIONAL FUNDS
 DETAIL SCHEDULE OF SECURITIES ACQUIRED (Continued)
 (May, 1992)

ISSUE AND FUND	PAR VALUE	TOTAL PRINCIPAL COST	YIELD AT COST
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>			
Net Short Term Securities	\$2,158,551.79	\$2,158,551.79	
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>			
Net Short Term Securities	\$15,167,538.45	\$15,167,538.45	
<u>U. T. SYSTEM PUF BOND PROCEEDS:</u>			
U. S. Treasury Notes, 6-3/4%, 5/31/93	\$9,475,000.00	\$9,711,875.00	4.29%
Federal National Mortgage 3.95% Discount Notes, 2/1/93	12,370,000.00	12,000,824.23	4.10%
	<u>\$21,845,000.00</u>	<u>\$21,712,699.23</u>	<u>4.18%</u>
<u>U. T. SYSTEM REVENUE BOND PROCEEDS:</u>			
U. S. Treasury Notes, 6-3/4%, 5/31/93	\$1,095,000.00	\$1,122,375.00	4.29%
Federal Farm Credit Bank 4.03% Notes, 11/2/92	6,890,000.00	6,892,153.13	3.96%
	<u>7,985,000.00</u>	<u>8,014,528.13</u>	<u>4.01%</u>
Net Short Term Securities	18,386,042.74	18,386,042.74	
	<u>\$26,371,042.74</u>	<u>\$26,400,570.87</u>	

INSTITUTIONAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(May, 1992)

ISSUE AND FUND	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>U. T. SYSTEM:</u>				
FHLMC Balloon Gold 7% PC, 4/1/97	\$681.52	\$677.47	\$681.52	\$4.05
Net Short Term Securities	667,676.33	667,676.33	667,676.33	0.00
	<u>\$668,357.85</u>	<u>\$668,353.80</u>	<u>\$668,357.85</u>	<u>\$4.05</u>
<u>U. T. AUSTIN:</u>				
FHLB Discount Notes:				
3.9%, 5/27/92	\$15,000,000.00	\$15,000,000.00	\$15,000,000.00	\$0.00
3.91%, 5/26/92	10,945,000.00	10,945,000.00	10,945,000.00	0.00
FNMA Discount Notes:				
3.825%, 5/8/92	9,970,000.00	9,970,000.00	9,970,000.00	0.00
3.9%, 5/14/92	15,000,000.00	15,000,000.00	15,000,000.00	0.00
4.025%, 5/29/92	15,000,000.00	15,000,000.00	15,000,000.00	0.00
	<u>\$65,915,000.00</u>	<u>\$65,915,000.00</u>	<u>\$65,915,000.00</u>	<u>\$0.00</u>
<u>U. T. DALLAS:</u>				
U. S. Treasury Notes, 8-3/8%, 6/30/92	\$985,000.00	\$985,170.28	\$989,617.19	\$4,446.91
FHLMC Balloon Gold PC:				
7%, 11/1/96	1,425.81	1,423.80	1,425.81	2.01
7%, 4/1/97	1,389.96	1,389.68	1,389.96	0.28
	<u>\$987,815.77</u>	<u>\$987,983.76</u>	<u>\$992,432.96</u>	<u>\$4,449.20</u>
<u>U. T. EL PASO:</u>				
U. S. Treasury Notes:				
9%, 5/15/92	\$2,255,000.00	\$2,255,000.00	\$2,255,000.00	\$0.00
8-3/8%, 6/30/92	985,000.00	984,935.58	989,540.23	4,604.65
FHLMC Balloon Gold PC:				
8-1/2%, 3/1/96	41,850.45	41,850.45	41,850.45	0.00
8%, 5/1/96	26,910.30	26,758.93	26,910.30	151.37
7%, 11/1/96	2,851.63	2,847.62	2,851.63	4.01
	<u>\$3,311,612.38</u>	<u>\$3,311,392.58</u>	<u>\$3,316,152.61</u>	<u>\$4,760.03</u>
<u>U. T. PAN AMERICAN:</u>				
U. S. Treasury Notes, 8-3/8%, 6/30/92	\$1,000,000.00	\$1,002,046.95	\$1,004,609.38	\$2,562.43
Net Short Term Securities	2,949,005.98	2,949,005.98	2,949,005.98	0.00
	<u>\$3,949,005.98</u>	<u>\$3,951,052.93</u>	<u>\$3,953,615.36</u>	<u>\$2,562.43</u>
<u>U. T. SAN ANTONIO:</u>				
FHLMC Balloon Gold PC:				
8-1/2%, 3/1/96	\$20,925.22	\$20,925.22	\$20,925.22	\$0.00
7%, 11/1/96	2,851.63	2,847.62	2,851.63	4.01
7%, 4/1/97	2,084.94	2,084.52	2,084.94	0.42
	<u>\$25,861.79</u>	<u>\$25,857.36</u>	<u>\$25,861.79</u>	<u>\$4.43</u>

INSTITUTIONAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(May, 1992)

ISSUE AND FUND	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>U. T. HEALTH SCIENCE CENTER - DALLAS:</u>				
U. S. Treasury Notes:				
8-3/8%, 6/30/92	\$14,800,000.00	\$14,796,754.40	\$14,868,218.75	\$71,464.35
9%, 5/15/92	7,850,000.00	7,850,000.00	7,850,000.00	0.00
FHLMC Balloon Gold 7% PC, 11/1/96	14,258.15	14,238.10	14,258.15	20.05
	<u>\$22,664,258.15</u>	<u>\$22,660,992.50</u>	<u>\$22,732,476.90</u>	<u>\$71,484.40</u>
<u>U. T. MEDICAL BRANCH - GALVESTON:</u>				
Federal Natl Mtge. Assoc.,				
8%, Debs., 7/10/96	\$16,050,000.00	\$16,899,364.69	\$16,927,265.63	\$27,900.94
FHLMC Balloon Gold PC:				
8-1/2%, 3/1/96	83,700.90	83,700.90	83,700.90	0.00
8%, 5/1/96	179,402.00	178,392.86	179,402.00	1,009.14
	<u>\$16,313,102.90</u>	<u>\$17,161,458.45</u>	<u>\$17,190,368.53</u>	<u>\$28,910.08</u>
<u>U. T. HEALTH SCIENCE CENTER - HOUSTON:</u>				
FHLMC Balloon Gold PC:				
8%, 5/1/96	\$35,880.40	\$35,678.57	\$35,880.40	\$201.83
7%, 11/1/96	8,554.89	8,542.86	8,554.89	12.03
7%, 4/1/97	1,389.96	1,389.68	1,389.96	0.28
Net Short Term Securities	2,706.64	2,706.64	2,706.64	0.00
	<u>\$48,531.89</u>	<u>\$48,317.75</u>	<u>\$48,531.89</u>	<u>\$214.14</u>
<u>U. T. HEALTH SCIENCE CENTER - SAN ANTONIO:</u>				
U. S. Treasury Notes,				
9%, 5/15/92	\$2,410,000.00	\$2,410,000.00	\$2,410,000.00	\$0.00
FHLMC Balloon Gold PC:				
8-1/2%, 3/1/96	41,850.45	41,850.45	41,850.45	0.00
7%, 4/1/97	694.98	694.84	694.98	0.14
	<u>\$2,452,545.43</u>	<u>\$2,452,545.29</u>	<u>\$2,452,545.43</u>	<u>\$0.14</u>
<u>U. T. SYSTEM CANCER CENTER - HOUSTON:</u>				
U. S. Treasury Notes,				
8-3/8%, 6/30/92	\$14,770,000.00	\$14,770,588.60	\$14,839,234.38	\$68,645.78
FHLMC Balloon Gold PC:				
8%, 5/1/96	143,521.60	142,714.29	143,521.60	807.31
7%, 11/1/96	28,516.31	28,476.21	28,516.31	40.10
7%, 4/1/97	10,424.71	10,422.59	10,424.71	2.12
	<u>\$14,952,462.62</u>	<u>\$14,952,201.69</u>	<u>\$15,021,697.00</u>	<u>\$69,495.31</u>
<u>U. T. HEALTH CENTER - TYLER:</u>				
Net Short Term Securities				
	<u>\$1,449,931.45</u>	<u>\$1,449,931.45</u>	<u>\$1,449,931.45</u>	<u>\$0.00</u>
<u>U. T. SYSTEM PUF BOND PROCEEDS:</u>				
Net Short Term Securities				
	<u>\$28,000,518.72</u>	<u>\$28,000,518.72</u>	<u>\$28,000,518.72</u>	<u>\$0.00</u>
<u>U. T. SYSTEM DEBT SERVICE:</u>				
Net Short Term Securities				
	<u>\$34,479.42</u>	<u>\$34,479.42</u>	<u>\$34,479.42</u>	<u>\$0.00</u>

V. OTHER TRUST AND SPECIAL FUNDS

OTHER TRUST AND SPECIAL FUNDS

REPORT ON SECURITIES TRANSACTIONS.--The following securities transactions have been made for the Trust and Special Funds not in the Common Trust Fund, Medical Liability Self-Insurance Fund or Institutional Fund in April, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(April, 1992)

<u>DESCRIPTION AND FUND</u>	<u>TOTAL</u> <u>PRINCIPAL COST</u>	<u>YIELD</u> <u>AT COST</u>
(DETAILED SCHEDULES FOLLOW)		
<u>OTHER MUNICIPALS:</u>		
C. Shults Faulkner Catalyst Research and Development Lab	\$25,000.00	8.95%
General Motors Foundation Centennial Teaching Fellowship in Mechanical Engineering	5,000.00	8.95%
Hayden Head Centennial Professorship	10,000.00	8.95%
Joe and Charleen Magliolo Laboratory for Polymer Engineering	10,000.00	8.95%
Ima Hogg Foundation	50,000.00	8.95%
 TOTAL - Other Municipals	 <u>\$100,000.00</u>	 <u>8.95%</u>
 <u>COMMON STOCKS:</u>		
U. T. Medical Branch - Galveston - Cecil H. and Ida M. Green Chair Marine Biomedical Institute	\$1,995.45	0.00%
Ima Hogg Foundation	438,672.50	0.24%
	<u>\$440,667.95</u>	<u>0.24%</u>
 <u>NET PURCHASE OF SHORT TERM SECURITIES</u>		
Designated Funds	<u>\$11,489.60</u>	
Other Endowment Funds	2,760,611.95	
Estates and Held in Trust by Others	867,520.16	
 TOTAL - Net Purchase of Short Term Securities	 <u>\$3,639,621.71</u>	

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF
(April, 1992)

<u>DESCRIPTION AND FUND</u> (DETAILED SCHEDULES FOLLOW)	<u>BOOK VALUE</u>	<u>TOTAL NET PROCEEDS</u>	<u>GAIN OR (LOSS)</u>
<u>DEBT SECURITIES</u>			
<u>U. S. GOVERNMENT OBLIGATIONS (Direct):</u>			
Sam Rayburn Library Endowment	\$50,000.00	\$50,000.00	\$0.00
<u>Corporate Bonds:</u>			
UT - El Paso - Frank B. Cotton Trust	\$24,624.90	\$25,000.00	\$375.10
Leila A. Oliver Charitable Trust	24,906.25	25,000.00	93.75
Robertson Poth Foundation	20,000.00	20,473.70	473.70
	<u>\$69,531.15</u>	<u>\$70,473.70</u>	<u>\$942.55</u>
<u>COMMON STOCKS:</u>			
Ima Hogg Foundation	\$299,662.50	\$249,625.00	(\$50,037.50)
Securities Received by Gift or Bequest		7,079.75	
TOTAL - All Securities		<u>\$377,178.45</u>	
<u>NET REDUCTION OF</u>		<u>TOTAL NET</u>	
<u>SHORT TERM SECURITIES</u>		<u>PROCEEDS</u>	
Current Restricted Funds		(\$620,760.42)	
Annuity and Life Income Funds		1,030,266.28	
Agency Funds		1,894,616.38	
TOTAL - Net Reduction of Short Term Securities		<u>\$3,545,643.08</u>	

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES PURCHASED
(April, 1992)

ISSUE AND FUND	PAR VALUE OR NO. OF SHARES	TOTAL PRINCIPAL COST	YIELD AT COST
<u>DEBT SECURITIES</u>			
C. SHULTS FAULKNER CATALYST RESEARCH AND DEVELOPMENT LAB:			
=====			
Minneapolis-St Paul Metro Airports 8.95% Taxable Go Rev, 1/1/22	\$25,000.00	\$25,000.00	8.95%
	=====	=====	=====
GENERAL MOTORS FOUNDATION CENTENNIAL TEACHING FELLOWSHIP IN MECHANICAL ENGINEERING:			
=====			
Minneapolis-St Paul Metro Airports 8.95% Taxable Go Rev, 1/1/22	\$5,000.00	\$5,000.00	8.95%
	=====	=====	=====
HAYDEN HEAD CENTENNIAL PROFESSORSHIP:			
=====			
Minneapolis-St Paul Metro Airports 8.95% Taxable Go Rev, 1/1/22	\$10,000.00	\$10,000.00	8.95%
	=====	=====	=====
JOE AND CHARLEEN MAGLIOLO LABORATORY FOR POLYMER ENGINEERING:			
=====			
Minneapolis-St Paul Metro Airports 8.95% Taxable Go Rev, 1/1/22	\$10,000.00	\$10,000.00	8.95%
	=====	=====	=====
IMA HOGG FOUNDATION:			
=====			
Minneapolis-St Paul Metro Airports 8.95% Taxable Go Rev, 1/1/22	\$50,000.00	\$50,000.00	8.95%
	=====	=====	=====
<u>COMMON STOCKS</u>			
U. T. MEDICAL BRANCH - GALVESTON - CECIL H. AND IDA M. GREEN CHAIR MARINE BIOMEDICAL INSTITUTE:			
=====			
Common Fund	0.41	\$1,995.45	0.00%
		=====	=====
IMA HOGG FOUNDATION:			
=====			
Agco	20,000	\$280,000.00	0.00%
Amdahl	10,500	158,672.50	0.66%
		=====	=====
		\$438,672.50	0.24%
		=====	=====

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
(April, 1992)

ISSUE AND FUND	PAR VALUE OR NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>FIXED INCOME SECURITIES</u>				
<u>RAYBURN LIBRARY ENDOWMENT:</u>				
S. Treasury Notes 1-3/4%, 4/15/92	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00
<u>T. EL PASO - FRANK B. COTTON TRUST:</u>				
Household Finance 3.45% Sub Deb Ser 1M, 4/15/97	\$25,000.00	\$24,624.90	\$25,000.00	\$375.10
<u>ELA A. OLIVER CHARITABLE TRUST:</u>				
Household Finance 3.45% Sub Deb Ser 1M, 4/15/97	\$25,000.00	\$24,906.25	\$25,000.00	\$93.75
<u>BERTSON POTH FOUNDATION:</u>				
Commonwealth Ed 10% SF Debs Ser 4 4/1/99	\$20,000.00	\$20,000.00	\$20,473.70	\$473.70
<u>COMMON STOCKS</u>				
<u>W. A. HOGG FOUNDATION:</u>				
California Microwave Sanford	17,500	\$258,562.50	\$214,375.00	(\$44,187.50)
Telecommunications	6,000	41,100.00	35,250.00	(5,850.00)
		<u>\$299,662.50</u>	<u>\$249,625.00</u>	<u>(\$50,037.50)</u>
<u>SECURITIES RECEIVED BY GIFT OR BEQUEST:</u>				
<u>DIANESE PIANISTS FUND:</u>				
Investment Management	120		\$4,446.30	
<u>T. SYSTEM CANCER CENTER - HOUSTON - HEMATOLOGY FUND:</u>				
Investment Valu Stores	100		\$2,577.41	
<u>AN M. MCCREA SCHOLARSHIP:</u>				
General Motors - Class E	2		\$56.04	

OTHER TRUST AND SPECIAL FUNDS

REPORT ON SECURITIES TRANSACTIONS.--The following securities transactions have been made for the Trust and Special Funds not in the Common Trust Fund, Medical Liability Self-Insurance Fund or Institutional Fund in May, 1992. The Executive Vice Chancellor for Asset Management recommends approval by the Board of Regents of these transactions.

INVESTMENTS ACQUIRED
(May, 1992)

<u>DESCRIPTION AND FUND</u>	<u>TOTAL PRINCIPAL COST</u>	<u>YIELD AT COST</u>
<u>(DETAILED SCHEDULES FOLLOW)</u>		
<u>U. S. GOVERNMENT OBLIGATIONS (Direct):</u>		
UTSCC - H - Anna Crochet and C.P. Simpson Quasi-Endowment Fund	\$1,022,968.75	6.63%
<u>U. S. GOVERNMENT OBLIGATIONS (Gtd.):</u>		
Carl and Agnes Stockard Memorial Fund	\$9,125.20	8.25%
UTD - Philatelic Endowment Fund	4,562.60	8.25%
UTSCC - H - Barnts Unitrust	45,626.00	8.25%
 TOTAL - Government Obligations	 \$59,313.80	 8.25%
<u>OTHER MUNICIPALS:</u>		
Longhorn Scholarship Fund	\$150,000.00	6.80%
Texas Union Building Fund	100,000.00	6.80%
UTSCC - H - Anna Crochet and C.P. Simpson Quasi-Endowment Fund	500,000.00	6.80%
 TOTAL - Other Municipals	 \$750,000.00	 6.80%
<u>CORPORATE BONDS:</u>		
UTSCC - H - Anna Crochet and C.P. Simpson Quasi-Endowment Fund	\$940,961.00	7.32%
<u>COMMON STOCKS:</u>		
Ima Hogg Foundation	\$101,000.00	0.32%
<u>NET PURCHASE OF SHORT TERM SECURITIES</u>		<u>BOOK VALUE</u>
Designated Funds		\$9,101.75
Current Restricted Funds		457,510.56
Other Endowment Funds		4,429,140.38
Annuity and Life Income Funds		34,408.04
Agency Funds		549,318.41
 TOTAL - Net Purchase of Short Term Securities		 \$5,479,479.14

OTHER TRUST AND SPECIAL FUNDS
INVESTMENTS DISPOSED OF
(May, 1992)

<u>DESCRIPTION AND FUND</u> (DETAILED SCHEDULES FOLLOW)	<u>BOOK VALUE</u>	<u>TOTAL NET PROCEEDS</u>	<u>GAIN OR (LOSS)</u>
<u>DEBT SECURITIES</u>			
<u>U. S. GOVERNMENT OBLIGATIONS (Direct):</u>			
Bartlett Cocke Scholarships	\$18,859.33	\$19,040.63	\$181.30
UTSCC - H - Barnts Unitrust	48,804.69	50,000.00	1,195.31
	<u>\$67,664.02</u>	<u>\$69,040.63</u>	<u>\$1,376.61</u>
 <u>CORPORATE BONDS:</u>			
Nasser I. Al-Rashid Chair in Civil Engineering	\$15,924.26	\$16,000.00	\$75.74
Ernest Cockrell, Sr. Chair In Engineering	7,965.77	8,000.00	34.23
Virginia and Ernest Cockrell, Jr. Scholarships in Engineering	11,000.00	11,000.00	0.00
Dresser Engineering Library Endowment Fund	6,952.08	7,000.00	47.92
Richard W. McKinney Engineering Library Fund	7,959.12	8,000.00	40.88
Bartlett Cocke Scholarships	31,773.96	32,262.80	488.84
UTEP - Frank B. Cotton Trust	24,951.76	25,000.00	48.24
UTHSC - San Antonio - Isabella H. Brackenridge Fund	8,562.99	8,803.20	240.21
	<u>\$115,089.94</u>	<u>\$116,066.00</u>	<u>\$976.06</u>
 <u>COMMON STOCKS:</u>			
Walter Prescott Webb Chair in History	\$357,921.34	\$526,075.96	\$168,154.62
 <u>OTHER EQUITIES:</u>			
UTSCC - H - Shannon Timmins Endowment for Leukemia Research	\$4,968.00	\$1,915.55	(\$3,052.45)
Securities Received by Gift or Bequest		1,550.44	
TOTAL - All Securities		<u>\$714,648.58</u>	
 <u>NET REDUCTION OF SHORT TERM SECURITIES</u>		<u>TOTAL NET PROCEEDS (BOOK VALUE)</u>	
Estate and Held in Trust By Others		\$673,917.85	

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES PURCHASED
(May, 1992)

ISSUE AND FUND	PAR VALUE OR NO. OF SHARES	TOTAL PRINCIPAL COST	YIELD AT COST
<u>DEBT SECURITIES</u>			
<u>LONGHORN SCHOLARSHIP FUND:</u>			
Lower Colo River Auth 6.8% Ref Rev Jr Ln, 1/1/96	\$150,000.00	\$150,000.00	6.80%
<u>CARL AND AGNES STOCKARD MEMORIAL FUND:</u>			
Washington Metro Area Transit Auth 7.35% Bonds Ser B, 7/1/12	\$10,000.00	\$9,125.20	8.25%
<u>TEXAS UNION BUILDING FUND:</u>			
Lower Colo River Auth 6.8% Ref Rev Jr Ln, 1/1/96	\$100,000.00	\$100,000.00	6.80%
<u>U. T. DALLAS - PHILATELIC ENDOWMENT FUND:</u>			
Washington Metro Area Transit Auth 7.35% Bonds Ser B, 7/1/12	\$5,000.00	\$4,562.60	8.25%
<u>U.T SYSTEM CANCER CENTER - HOUSTON - ANNA CROUCHET AND C.P. SIMPSON QUASI-ENDOWMENT FUND:</u>			
U. S. Treasury 7-1/4% Notes, 8/31/96	\$1,000,000.00	\$1,022,968.75	6.63%
Lower Colo River Auth 6.8% Ref Rev Jr Ln, 1/1/96	500,000.00	500,000.00	6.80%
Florida Power 8.4% Med Term Notes, 8/1/96	400,000.00	419,936.00	7.01%
General Motors Acceptance 8-3/4% Med Term Notes, 8/1/96	500,000.00	521,025.00	7.57%
	<u>\$2,400,000.00</u>	<u>\$2,463,929.75</u>	<u>6.93%</u>
<u>U.T. SYSTEM CANCER CENTER - HOUSTON - BARNTS UNITRUST:</u>			
Washington Metro Area Transit Auth 7.35% Bonds Ser B, 7/1/12	\$50,000.00	\$45,626.00	8.25%
<u>COMMON STOCKS</u>			
<u>IMA HOGG FOUNDATION:</u>			
Ballard Medical Products	4,000	\$101,000.00	0.32%

OTHER TRUST AND SPECIAL FUNDS
 SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED
 (May, 1992)

ISSUE AND FUND	PAR VALUE	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>BT SECURITIES</u>				
<u>ESSER I. AL-RASHID CHAIR IN CIVIL ENGINEERING:</u>				
aboard Railroad 11-3/8% Equip Trust 14, 5/15/92	\$16,000.00	\$15,924.26	\$16,000.00	\$75.74
<u>NEST COCKRELL, SR. CHAIR IN ENGINEERING:</u>				
aboard Railroad 11-3/8% Equip Trust 14, 5/15/92	\$8,000.00	\$7,965.77	\$8,000.00	\$34.23
<u>RGINIA AND ERNEST COCKRELL, JR. SCHOLARSHIPS IN ENGINEERING:</u>				
aboard Railroad 11-3/8% Equip Trust 14, 5/15/92	\$11,000.00	\$11,000.00	\$11,000.00	\$0.00
<u>ESSER ENGINEERING LIBRARY ENDOWMENT FUND:</u>				
aboard Railroad 11-3/8% Equip Trust 14, 5/15/92	\$7,000.00	\$6,952.08	\$7,000.00	\$47.92
<u>CHARD W. MCKINNEY ENGINEERING LIBRARY FUND:</u>				
aboard Railroad 11-3/8% Equip Trust 14, 5/15/92	\$8,000.00	\$7,959.12	\$8,000.00	\$40.88
<u>RTLETT COCKE SCHOLARSHIPS:</u>				
S. Treasury Notes 8-1/2%, 3/31/94	\$18,000.00	\$18,859.33	\$19,040.63	\$181.30
Consolidated Rail 9-3/4% Notes, 6/1/00	10,000.00	10,876.52	10,868.00	(8.52)
Union Oil of California 9-5/8% Notes, 5/15/95	20,000.00	20,897.44	21,394.80	497.36
	<u>\$48,000.00</u>	<u>\$50,633.29</u>	<u>\$51,303.43</u>	<u>\$670.14</u>
<u>T. HEALTH SCIENCE CENTER - SAN ANTONIO - ISABELLA H. BRACKENRIDGE FUND:</u>				
11 Tel of Pennsylvania 6-3/4% Debs, 5/1/08	\$10,000.00	\$8,562.99	\$8,803.20	\$240.21

OTHER TRUST AND SPECIAL FUNDS
SCHEDULE OF SECURITIES SOLD, CALLED OR MATURED (Continued)
(May, 1992)

ISSUE AND FUND	PAR VALUE OR NO. SHARES	BOOK VALUE OF HOLDINGS	NET SALES PROCEEDS	GAIN OR (LOSS) OVER BOOK VALUE
<u>DEBT SECURITIES (Continued)</u>				
J.T. EL PASO - FRANK B. COTTON TRUST:				
=====				
Seaboard Railroad 11-3/8% Equip Trust 14, 5/15/92	\$25,000.00	\$24,951.76	\$25,000.00	\$48.24
	=====	=====	=====	=====
J. T. SYSTEM CANCER CENTER - HOUSTON - BARNTS UNITRUST:				
=====				
J. S. Treasury Notes 6-5/8%, 5/15/92	\$50,000.00	\$48,804.69	\$50,000.00	\$1,195.31
	=====	=====	=====	=====
<u>EQUITY SECURITIES</u>				
<u>COMMON STOCKS</u>				
WALTER PRESCOTT WEBB CHAIR IN HISTORY:				
=====				
American Home Products	500	\$26,073.00	\$37,463.75	\$11,390.75
American International Group	375	23,426.00	31,941.43	8,515.43
Anheuser-Busch	800	30,453.25	41,893.00	11,439.75
Cincinnati Financial	300	5,400.00	13,050.00	7,650.00
Dean Foods	1,350	30,608.50	33,485.63	2,877.13
Dun & Bradstreet	500	22,251.50	26,526.61	4,275.11
Kellogg	800	27,118.50	45,242.49	18,123.99
Leggett & Platt	300	9,223.99	15,090.99	5,867.00
Luby's Cafeterias	1,900	34,194.60	30,028.49	(4,166.11)
McDonald's	400	12,282.00	17,821.40	5,539.40
Melville	400	18,878.00	19,571.34	693.34
Minnesota Mining & Manufacturing	400	29,231.00	37,920.73	8,689.73
Philip Morris	800	17,866.00	61,441.95	43,575.95
Rite Aid	1,600	27,689.00	33,086.89	5,397.89
Toys "R" Us	300	9,246.00	9,953.66	707.66
UST	1,600	17,448.00	44,686.50	27,238.50
Unilever PGL	400	16,532.00	26,871.10	10,339.10
		\$357,921.34	\$526,075.96	\$168,154.62
		=====	=====	=====
<u>OTHER EQUITIES</u>				
U. T. SYSTEM CANCER CENTER - HOUSTON - SHANNON TIMMINS ENDOWMENT FOR LEUKEMIA RESEARCH:				
=====				
TL & M Investments		\$4,968.00	\$1,915.55	(\$3,052.45)
		=====	=====	=====
<u>SECURITIES RECEIVED BY GIFT OR BEQUEST:</u>				
U. T. ARLINGTON - ANNUAL FUND:				
=====				
Philip Morris	20		\$1,550.44	
			=====	

VI. TRUST FUND REAL ESTATE TRANSACTIONS

LAND AND INVESTMENT REPORT

For Month Ended June 30, 1992

TRUST FUND REAL ESTATE TRANSACTIONS

Following documents have been executed pursuant to the U. T. System Trust Real Estate Policy Statement which was approved and amended by the Board of Regents at its August 1991 meeting. The Vice Chancellor for Asset Management requires the approval of each transaction.

SALE

Client: U. T. M.D. Anderson Cancer Center

Fund Name: Mr. and Mrs. Philip M. Timmins

ID: 807504

Acceptance Date: April 10, 1986

Funds: Funds used to establish a professorship in leukemia research at U.T. Cancer Center in the name of Shannon Timmins, their daughter

Description: 46% limited partnership interest in .843 acres, also known as Lot 21, Fox Chase Farms Subdivision, as recorded in Vol. 1 Page 120-121, Kendall County, Texas

Trustor: The Board of Regents of the University of Texas System

Beneficiary: William Wade Sandel
Luckenbach Rt. Box 2B
Fredericksburg, Texas 78624

Gross Sales Price: \$5,000.00

Closing Costs: \$ 835.77

Net Sale Proceeds: \$4,164.23

Financing: Cash Sale

Pro Rata Share: 46% limited partnership share of Net Sale Proceeds being \$1,915.55

Background Information:

In April 1986, the Board of Regents accepted a 46% interest in TL&M Investments, a limited partnership that owned four lots in Kendall County, from Mr. and Mrs. Philip M. Timmins. All of these lots have now been sold.

SALE

Agent: U.T. Medical Branch - Galveston
 Fund Name: Donald Farmer
 ID: 500006
 Acceptance Date: 2/11/88
 Funds: Proceeds from sale to be used for the benefit of the Department of Family Medicine at U.T. Medical Branch at Galveston
 Description: 100% interest in 2.5 acres being the N 1/2 of Tract C, and being a part of Lot 5, I.G.N. R.R. Company Survey, A-621, Section 29, Galveston County, Texas
 For: The Board of Regents of the University of Texas System
 By: William A. Tuite, III
 1408 Lilley Road
 Alvin, Texas 77511
 Gross Sales Price: \$11,000.00
 Closing Costs: \$ 565.99
 Net Sale Proceeds: \$10,434.01
 Financing: Cash Sale

LEASE

ent: U. T. Austin
 Fund Name: Borden-Superior Dairies
 ID: 100015
 Funds: Unrestricted Use and Benefit of U.T. Austin
 Description: 8,832 square feet of land out of the
 Original City of Austin, Lots 1-2, Block
 13, Travis County, Texas
 : City of Austin

Rent: \$1,250.00
 Rent Schedule: 5/1/92 - 9/30/92
 Taxes: N/A
 Insurance: N/A
 Maintenance: Paid by Tenant

ound Information:

roperty is part of the Borden-Superior Dairy tract and is being leased to
 ty for the storage of trailers and other staging for the ceremonies planned
 e opening of the Convention Center.

LEASE

ent: U.T. System
 ame: Common Trust Fund
 ID: 031000
 ceptance Date: Foreclosure dated 6/5/90
 Funds: Investment purposes
 on: 3001 Lake Austin Blvd.
 #: 415
 : Woodward-Clyde Consultants
 15 months with 12 month renewal
 cement: 5/1/92
 tion: 7/31/93
 Feet: 3,151 net rentable area
 Rate: \$12.25
 . Rent Applies to: Mos. 1-12 (first 6 mos. - free rent
 on 851 square feet)
 nt Amount: \$12.50 (mos. 13-24)
 \$12.75 (mos. 25-27)
 e Stop: \$5.65
 t: N/A
 Income for Term: \$82,818.69
 Construction Allowance: < 5,480.00>
 Commissions: < 4,969.12>
 Parking/Free Rent: N/A
 Income for Term: \$ 72,369.57

its on Terms:

ditional \$5,670 will be paid for parking during the lease term.

LEASE AMENDMENT

Tenant: U.T. System
 Name: Common Trust Fund
 ID: 031000
 Acceptance Date: Foreclosure dated 6/5/90
 Funds: Investment purposes
 Location: 3001 Lake Austin Blvd.
 # of Units: 410
 Broker: Powell, Osenbaugh and Associates, Inc.
 Lease Term: Mos. 1- 20
 Mos. 21-36 (Lease amended 5/8/92, effective 4/30/92 to reflect reduction in net rentable area)
 Commencement: 9/1/90
 Termination: 8/31/93
 Area: Feet: Formerly 4,316 NRA
 Currently 1,165 NRA (effective 4/30/92)
 Rent Rate: Formerly \$11.39
 Currently \$11.63 (effective 4/30/92)
 Free Rent Applies to: Mos. 1- 20
 Mos. 21-36
 Lease Stop: \$5.25
 \$5.48 (effective 4/30/92)
 Unit: N/A
 Income for Term: \$ 82,000.00 (Mos. 1 -20)
18,065.28 (Mos. 21-36)
 \$100,065.28
 Construction Allowance: < 5,100.00 >
 Commissions: < 6,700.82 >
 Parking/Free Rent: N/A
 Income for Term: \$ 88,264.46

Notes on Terms:

Tenant, who is an MAI appraiser, has realized a sharp reduction in the appraisal business and requested a smaller space in the building. An additional amount will be paid for parking during the lease term. Also, an additional one amount of \$3,053.84 will be paid by the tenant for the above referenced reduction of 3,151 square feet in net rentable area.

July 2, 1992

James P. Duncan
Deputy Vice Chancellor
Academic Affairs
University of Texas System
Colorado Street
Arlington, Texas 78701

System Budget Office

Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is attached for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Wendell H. Nedderman
President

js

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

Following gifts have been received and are recommended for acceptance by U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
Consolidated Edison of New York, Inc. c/o Ted Maffetone 1 Irving Place, Room 1428 New York, NY 10003	Research Energy Systems Research Center	67,000.00*

Following nonmonetary gifts have been received:

Hewlett Packard c/o Tony Napolitan, Jr. 1000 Hanover Street Palo Alto, CA 94304	Research Computer Science Engineering HP Series 700 Workstations, Software and Software Support, and Hardware Support	93,248.00***
Hewlett Packard c/o Tony Napolitan, Jr. 1000 Hanover Street Palo Alto, CA 94304	Electrical Engineering HP 8753C RF Network Analyzer	54,780.00* ***
Tandy Corporation c/o John Roach 900 One Tandy Center Fort Worth, TX 76102	Automation and Robotics Research Institute Computer Equipment	105,230.00* ***
Texas Instruments c/o John Hanicak P. O. Box 655012, M/S 88 Dallas, TX 75265	Automation and Robotics Research Institute Hoods and Storage Cabinets	45,000.00***
IBM Corporation c/o Leroy J. Wormley, Jr. 11400 Burnet Road Austin, TX 78758	Automation and Robotics Research Institute CRT IV Fixtures/Production Prototype Equipment	85,000.00***
IBM Corporation c/o L. J. Bifano 11400 Burnet Road Austin, TX 78758	Automation and Robotics Research Institute Computer Equipment	402,525.00***
CADS1 c/o Rexford L. Smith P. O. Box 203 Oakdale, IA 52319	Automation and Robotics Research Institute Software	60,000.00* ***

*No letter of transmittal from the donor

*Noncash gift - unsold stock. The amount stated is the value of the stock on the date of receipt by the institution.

*Noncash gift - other. The amount stated is the estimated value on the date of receipt by the institution.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

following gifts have been received and are recommended for acceptance by U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
Arco Oil and Gas Co. c/o Rick Ostler 1601 Bryan, Suite 33-100 Dallas, TX 75201	Research Chemistry Department Finnigan, MAT Model 8222 Spectrometer	750,000.00* ***
Arco Oil and Gas Co. c/o Rick Ostler 1601 Bryan, Suite 33-100 Dallas, TX 75201	Research in Geosciences Perkin Elmer Absorption Spectrophotometer	200,000.00* ***
Arco Oil and Gas Co. c/o Rick Ostler 1601 Bryan, Suite 33-100 Dallas, TX 75201	Research in Geosciences Cameca Camebax Electron Probe Microanalyzer	700,000.00* ***

*No letter of transmittal from the donor

*Noncash gift - unsold stock. The amount stated is the value of the stock on the date of receipt by the institution.

*Noncash gift - other. The amount stated is the estimated value on the date of receipt by the institution.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

Following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

Agency: National Display Systems
 Funds: No funds
 Period: April 23, 1992 until purchase price is paid by sponsors
 Title/Description: National Display Systems agrees to sell at no cost to the University a double-sided message center marquee

FOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 5 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling \$300,000.00 to \$600,000.00).

Contractor: Max Eubank Roofing Company
 Amount: \$517,460
 Source of Funds: Institutional Project Funds
 Date of Contract: June 1, 1992
 Estimated Completion Date: December 5, 1992
 Project Title: Roof Replacement-Fine Arts Building
 Brief Description: Roof replacement

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

Facility:	Charter Hospital of Grapevine Grapevine, Texas
Date:	May 6, 1992
Purpose:	To provide health care related educational experiences.
Facility:	City of Dallas Health Department- Preventive Health Services Dallas, Texas
Date:	April 24, 1992
Purpose:	To provide health care related educational experiences.
Facility:	Concerned Citizens of Dallas Dallas, Texas
Date:	June 1, 1992
Purpose:	To provide social work related educational experiences.
Facility:	Mesquite Community Hospital Mesquite, Texas
Date:	May 27, 1992
Purpose:	To provide social work related educational experiences.
Facility:	Texas Key Program Harlingen, Texas
Date:	June 1, 1992
Purpose:	To provide social work related educational experiences.
Facility:	The Forum at Park Lane Healthcare Center Dallas, Texas
Date:	June 5, 1992
Purpose:	To provide social work related educational experiences.
Facility:	Valley Baptist Medical Center Harlingen, Texas
Date:	May 15, 1992
Purpose:	To provide social work related educational experiences.
Facility:	Creative Counseling Inc. Plano, Texas
Date:	June 17, 1992
Purpose:	To provide social work related educational experiences.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

RENTAL RATES FOR UNIVERSITY-OWNED HOUSING

following rental rates for University-owned housing have been administratively approved for 1992-93 by the appropriate Vice Chancellor and recommended for approval by the U. T. Board of Regents:

<u>Street Address</u>	<u>1991-92 Rate</u>	<u>1992-93 Maximum Rate</u>
South Davis	\$281.00	\$291.00
South Davis	350.00	360.00
South Davis	267.00	277.00
South Davis	291.00	301.00
West Fourth	367.00	377.00
West Fourth	309.00	319.00
West Fourth	261.00	271.00
West Fourth	260.00	270.00
West Fourth	254.00	264.00
West Fourth	258.00	268.00
Gerby	-0-	-0-
Gerby	318.00	328.00
South Oak	464.00	474.00
South Oak	382.00	392.00
South Oak	515.00	525.00
South Oak	392.00	402.00
-A South Pecan	218.00	228.00
-B South Pecan	218.00	228.00
-A South Pecan	218.00	228.00
-B South Pecan	218.00	228.00
South Pecan	367.00	377.00
South Pecan	398.00	408.00
South Pecan	294.00	304.00
West Second	271.00	281.00
West Second	333.00	343.00
West Second	310.00	320.00
West Second	310.00	320.00
West Second	310.00	320.00
West Second	279.00	289.00
West Second	377.00	387.00
Shady Lane	258.00	268.00
Southdale	274.00	284.00
Southdale	262.00	272.00
Southdale	262.00	272.00
Southdale	262.00	272.00
Southdale	254.00	264.00
Southdale	262.00	272.00
Southdale	254.00	264.00
Southdale	254.00	264.00
Southdale	254.00	264.00
Southdale	254.00	264.00
Southdale	254.00	264.00
Southdale	274.00	284.00
Southdale	260.00	270.00
Southdale	254.00	264.00
Southdale	254.00	264.00
Southdale	262.00	272.00
Southdale	262.00	272.00
Southdale	254.00	264.00
Southdale	262.00	272.00
Southdale	254.00	264.00
Southdale	254.00	264.00
Southdale	254.00	264.00
Summit	239.00	249.00
Summit	250.00	260.00
Summit	345.00	355.00
Summit	335.00	345.00

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

As the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 92 95-119</u>	<u>\$1,185,691</u>	<u> </u>	Report of Awards
<u> </u>	<u> </u>	<u> </u>	Report of IACs
<u>FY 92 124-128</u>	<u>75,688</u>	<u> </u>	Report of Contracts

Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 92 120-123</u>	<u>317,460</u>	<u> </u>	Report of Awards
<u> </u>	<u> </u>	<u> </u>	Report of IACs
<u>FY 92 129</u>	<u>33,569</u>	<u> </u>	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>m, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>AMENDMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
UNIVERSITY INSTRUCTION					
University Media Services					
1. Robert W. Cook					21
From: Acting Director of University Media Services		100	12	26,232	
To: Director of University Media Services	5-1	100	12	36,955	

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)

<u>SFERS OF FUNDS</u>	<u>RBC</u>
<p>EGE OF LIBERAL ARTS</p> <p>Linguistics</p>	
<p>3. Amount of Transfer: \$142,388</p> <p>From: Liberal Arts - Unallocated</p> <p>To: Linguistics - Faculty Salaries/Part-Time</p> <p>Transfer funds needed to for instruction of Summer Institute of Linguistics for fiscal year 1991-92.</p>	22
<p>LIARY ENTERPRISES AND OTHER ACTIVITIES</p> <p>udent Health Services</p>	
<p>4. Amount of Transfer: \$130,000</p> <p>From: Account Balance</p> <p>To: Maintenance and Operation - \$100,000 Capital Outlay - \$30,000</p> <p>Transfer funds to cover Capital Outlay expenses of \$30,000 for the purchase of computer equipment to bring the Maintenance and Operation budget to a level which reflects actual and anticipated expenditures for fiscal year 1991-92. The Maintenance and Operation budget for fiscal year 1992 was funded at a disproportionate level compared to income generated in Student Health Services. This transfer will offset the increase in employee fringe benefits which was funded originally by reducing the fiscal year 1992 Maintenance and Operation.</p>	20

THE UNIVERSITY OF TEXAS AT ARLINGTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

OTHER FISCAL ITEMS

following agreements have been awarded by U. T. Arlington, with the concurrence of the appropriate Executive Vice Chancellor, and are recommended approval by the U. T. Board of Regents:

Item: Head Softball Coach-Women

Funds: Current salary rate with legislative mandated cost of living increases

Period: June 1, 1992 through May 31, 1994

Description: Agreement for employment of Head Softball Coach-Women, Anne Campbell, for the above designated period. During such period, Ms. Campbell shall perform such duties and responsibilities as may be assigned from time to time by the Athletic Director. Her performance shall be subject to periodic review by the Athletic Director and, at his discretion, she may be relieved of duties as Head Softball Coach-Women and assigned to other duties within the Athletic Department for the period remaining under this agreement. Such employment under this agreement is subject to the Constitution and Bylaws of the National Collegiate Athletic Association and the Trans America Athletic Conference, the Rules and Regulations of the Board of Regents of The University of Texas System and The University of Texas at Arlington. The violation of the provisions of such constitution, bylaws, rules or regulations shall be grounds for suspension without pay or dismissal.

THE UNIVERSITY OF TEXAS AT AUSTIN

Office of the President

July 1, 1992

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
201 West 7th Street
Ashbel Smith Hall - 8th Floor
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

Sincerely,



William H. Cunningham
President

WHC:jw
Enclosures

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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THE UNIVERSITY OF TEXAS AT AUSTIN
U. T. BOARD OF REGENTS' MEETING

August 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

following gifts have been received and are recommended for acceptance by
U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
Amoco Corporation Theo H. Fleish Director, Natural Gas Research 305 East Shuman Boulevard Suite 600 Naperville, Illinois 60563-8408	Department of Chemical Engineering in the College of Engineering for research in natural gas conversion	\$35,000.00
ARCO Foundation Gloria De Necochea Program Officer 515 South Flower Street Los Angeles, California 90071	College of Engineering for the Engineering Math and Science Program	50,000.00
* BASF Corporation 453 South Christina Street Sarnia, Ontario Canada N7V 7Z1	College of Engineering for the Separations Research Program in the Center for Energy Studies	60,000.00
The David Bruton, Jr. Charitable Trust Daniel J. Kelly, For the Trustees Vice President NationsBank of Texas, N.A. Post Office Box 830241 Dallas, Texas 75283-0241	College of Fine Arts for the Z. T. Scott Family Endowment for the Performing Arts	85,000.00
* Chemical Research & Licensing Co. Post Office Box 890509 Houston, Texas 77289- 0509	Center for Energy Studies in the College of Engineering for the Separations Research Program	37,500.00
General Motors Powertrain Division Mounir M. Kamal Director, Advanced Systems & Information Management 895 Joslyn Avenue Pontiac, Michigan 48340- 2920	College of Engineering	30,000.00
Hochst-Roussel Pharmaceuticals Inc. Howard B. Lassman, Ph.D. Director, Clinical Pharmacology Post Office Box 2500 Somerville, New Jersey 08876-1258	College of Pharmacy for the Pharmaceutical Foundation	50,000.00

No letter of transmittal from the donor.

UNIVERSITY OF TEXAS AT AUSTIN

Gifts from Private Donors and Foundations

Board of Regents' Meeting August 13, 1992

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
ITW Ramset/Red Head Christopher LaVine Senior Product Engineer 1300 North Michael Drive Wood Dale, Illinois 60191	Department of Civil Engineering in the College of Engineering	\$30,000.00
* The Lyndon Baines Johnson Foundation 2313 Red River Austin, Texas 78705	Lyndon B. Johnson School of Public Affairs: General Fund: Curriculum Support 8,000 Dean's Supplemental Salary 2,700 Student Activities 30,000 Faculty Travel 14,500 Computer Equipment Upgrade 5,461 Barbara Jordan Scholars Endowment 50,000 Rusk Fund: Chairholder's Salary 10,000 Chair Support Services 18,110 Richardson Fund: Chairholder's Salary 15,000 Chair Support Services 15,000 Visiting Public Officials 10,000 Research Activities 25,000 Strauss Fellowships 40,000 PRI Fund 46,184	289,955.00
KPMG Peat Marwick Foundation William L. Transier Partner Post Office Box 4545 Houston, Texas 77210- 4545	Department of Accounting in the College of Business Administration for the PPA/MPA Microcomputer Lab	26,600.00
KPMG Peat Marwick Foundation William L. Transier Partner Post Office Box 4545 Houston, Texas 77210- 4545	College of Business Administration for the Department of Accounting	33,335.00
KPMG Peat Marwick Foundation William L. Transier Partner Post Office Box 4545 Houston, Texas 77210- 4545	Department of Accounting in the College of Business Administration for the KPMG Peat Marwick Fellowship in Accounting Education	50,000.00
Ralph H. and Ruth J. McCullough Foundation 6225 Del Monte Houston, Texas 77057	Performing Arts Center in the College of Fine Arts	250,000.00

to letter of transmittal from the donor.

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
* Merck & Company, Inc. West Point, Pennsylvania 19486	College of Pharmacy	\$30,000.00
* Moffett Charitable Lead Annuity Trust 1615 Poydras Street 22nd Floor New Orleans, Louisiana 70112	Intercollegiate Athletics for Men	50,000.00
Robert Noyce Memorial Fellowship Fund 5200 Northeast Elam Young Parkway Hillsboro, Oregon 97124	College of Engineering for the Robert Noyce Memorial Fellowship	100,000.00
Phillips Petroleum Company Mr. B. M. Thompson Mr. H. K. Rigsbee Bartlesville, Oklahoma 74004	College of Engineering	44,500.00
B. M. Rankin, Jr. 300 Crescent Court Suite 1380 Dallas, Texas 75201	Intercollegiate Athletics for Men for the Head Football Coach Endowment	44,500.00**
* Texaco Services Inc. Post Office Box 430 Bellaire, Texas 77402- 0430	College of Engineering for the Department of Petroleum Engineering	30,000.00
Texaco Services Inc. L. G. Toombs Post Office Box 425 Bellaire, Texas 77401	Department of Petroleum Engineering in the College of Engineering for the Center for Earth, Science and Engineering at Balcones Research Center	35,000.00
* Mr. and Mrs. Glenn Vargas 85-159 Avenue 66 Thermal, California 92274	College of Natural Sciences for the Department of Geological Sciences	42,385.00

Following nonmonetary gifts have also been received:

Dr. Graham B. Blackstock 1116 Red Bud Trail Austin, Texas 78746	Japanese antiques, art objects and books to the Texas Memorial Museum	30,663.50***
Digital Equipment Corporation Jean C. Bonney Director, External Research Program 146 Main Street Maynard, Massachusetts 01754-2571	Department of Chemical Engineering in the College of Engineering, for a 100% allowance toward the purchase of Digital Equipment and/or Digital software licences	45,750.00***

to letter of transmittal from the donor.
 Non-cash gift - unsold stock. The amount stated is the value of the
 stock on the date of receipt by The University of Texas at Austin.
 Non-cash gift - other. The amount stated is the estimated value on
 the date of receipt by The University of Texas at Austin.

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
Digital Equipment Corporation Jean C. Bonney Director, External Research Program 146 Main Street Maynard, Massachusetts 01754-2571	Department of Electrical and Computer Engineering in the College of Engineering, for a 100% allowance toward the purchase of Digital Equipment and/or Digital software licences	\$45,750.00***
Hewlett-Packard Tony Napolitan, Jr. University Grants Manager Post Office Box 10301 MS 20AH Palo Alto, California 94303-0890	Lightwave Component Analyzer to the Department of Electrical and Computer Engineering in the College of Engineering	114,500.00***
* Carlton Lake 1801 Lavaca Street Apartment 7A Austin, Texas 78701	Collection of rare books and documents to the Harry Ransom Humanities Research Center	78,158.00***
Dr. and Mrs. Kenneth Prescott 2526 Tanglewood Trail Austin, Texas 78703	Seven drawings by Burgoyne Diller to the Archer M. Huntington Art Gallery in the College of Fine Arts	35,500.00***
Mr. and Mrs. Stephen J. Wilkinson The Still Water Foundation 407 West 32nd Street Austin, Texas 78705	213 prints, two wood engravings and an etching to the Archer M. Huntington Art Gallery in the College of Fine Arts	46,380.00***
Wunsch Foundation, Inc. Eric M. Wunsch 841 63rd Street Brooklyn, New York 11220	Oil on copper portrait to the Archer M. Huntington Art Gallery in the College of Fine Arts	30,000.00***

no letter of transmittal from the donor.
 on-cash gift - other. The amount stated is the estimated value on
 the date of receipt by The University of Texas at Austin.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

August 13, 1992

CATALOG CHANGES

The following listing summarizes the changes proposed to the Catalog of The University of Texas at Austin. These catalog changes have been passed by the University Council, approved by me, and approved by the Executive Vice Chancellor for Academic Affairs. The complete text of the changes can be found in the Documents and Proceedings of the University Council, pages 13830-13831, 14175-14180, 13841-13847, 14089-14093, 14097-14098, and 14139-14152.

College of Fine Arts Catalog for 1991-93

<u>Current bulletin page number</u>	<u>Summary of Proposed Changes</u>
27	Revision is made to add a new degree program: the Bachelor of Fine Arts, Major in Design. The necessary Coordinating Board approval has been obtained.

General Information Bulletin for 1991-93

<u>Current bulletin page number</u>	<u>Summary of Proposed Changes</u>
79,83,88,89,91	Changes are made to simplify and clarify the Quantity of Work Rule for undergraduates and the text relating to procedures and policies for adding and dropping classes. Additionally, a change is made to delete a reporting requirement in the Class Attendance Section.

College of Natural Sciences Catalog for 1991-93

<u>Current bulletin page number</u>	<u>Summary of Proposed Changes</u>
27	Revision is made to add a new degree program: the Bachelor of Science in Biochemistry. The necessary Coordinating Board approval has been obtained.
24,28,29,30	Changes are made for the Bachelor of Arts, Plan I, with a Major in Biology and the Bachelor of Science in Biology to restructure the course requirements and course listings.
35	Changes are made for the Bachelor of Science in Computer Sciences to add several additional Mathematics courses to a list of courses from which a student must select two courses to fulfill prescribed work requirements.

School of Social Work Catalog for 1990-92

<u>Current bulletin page number</u>	<u>Summary of Proposed Changes</u>
2,13,15,16-22	Changes are made in the admission procedures and requirements so that a pre-social work major classification is established and admission to the professional curriculum (the B.S.W. major) is to be by application following a prescribed body of coursework. In addition, changes are made to clarify course requirements for the B.S.W. major including the field sequence requirements.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

August 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: Office of the Governor of the State of Texas
 Funds: \$2,020,887
 Period: May 15, 1992 and terminate upon repayment of the loan
 Title/Description: Loan agreement provides project financing through the LoanStar Energy Retrofit Program for The University to begin construction and implementation of retrofit projects as specified in the agreement

2. Agency: Port Aransas Independent School District
 Funds: \$1.00
 Period: March 1, 1992 through February 28, 1994
 Title/Description: Lease 5.161 acres of land located at the Marine Science Institute at Port Aransas for the purpose of conducting baseball, track, and other school related activities

(FUNDS GOING OUT)

3. Agency: Otis Allen Glazebrook Memorial Students Aid Fund
 Funds: \$24,000
 Period: May 1, 1992 through August 31, 1993
 Title/Description: Lease 22,000 square feet of land located at the southwesterly corner of Nueces Street and 24th Street to provide for the relocation of vehicles displaced by the construction of Parking Facility No. 2

MINOR CONSTRUCTION PROJECTS, as authorized by U.T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

4. Contractor: Asphalt, Inc.
Amount: \$15,000
Source of Funds: Parking Lot Const/Maintenance - All Expenses, 29-3020-0051
Date of Contract: May 1, 1992
Estimated Completion Date: July 15, 1992
Project Title: Pave Lot at Southwest Corner of 24th Street and Nueces Off Campus (OFC)
Brief Description: Furnish all material, labor, equipment and miscellaneous work necessary to install a new parking lot
5. Contractor: Austin Rio Construction Company, Inc.
Amount: \$135,000
Source of Funds: A/C Six Dormitories Const. Outside Contingency, 36-9076-2037
Date of Contract: June 23, 1992
Estimated Completion Date: August 7, 1992
Project Title: Air Condition Residence Halls, Phase I, Change Order No. 3
Brief Description: Per the contract change order, it provides compensation for additional work resulting from changed conditions encountered during construction
6. Contractor: Capital Excavation Company
Amount: \$210,000
Source of Funds: PP - 1992 Road Repairs Construction Costs, 14-8649-9156
Date of Contract: May 4, 1992
Estimated Completion Date: July 14, 1992
Project Title: 1992 Road Repair Project Campus
Brief Description: Provide road repairs to East 21st Street, San Jacinto Boulevard from East 21st Street to East 23rd Street, and Speedway
7. Contractor: Danny Corsaw
d/b/a Court Builders and Supplies
Amount: \$21,000
Source of Funds: 1991-92 Minor Const Proj - Aux Ent WHI - Tennis Court Repair, 36-0819-9221
Date of Contract: March 31, 1992
Estimated Completion Date: June 15, 1992
Project Title: Tennis Court Repair, Whitaker Field
Brief Description: Repair, fill and recoat all cracks in the Whitaker Tennis courts
8. Contractor: Elk Electric, Inc.
Amount: \$25,000
Source of Funds: GEO - Relighting of Auditorium Room 100 M&E, 14-8649-8550
Date of Contract: May 12, 1992
Estimated Completion Date: August 26, 1992
Project Title: Relighting of Geology 100, Geology Building (GEO)
Brief Description: Provide a new lighting and dimmer system for Geology 100

9. Contractor: Energy Engineering Associates, Inc.
Amount: \$276,842
Source of Funds: Matching Funds Grant administered by the Office of the Governor's Energy Management Office
Date of Contract: April 20, 1992
Estimated Completion Date: November 12, 1992
Project Title: Energy Conservation, Technical Assistance Reports on 26 University buildings
Brief Description: Engineer shall provide the following services and incorporate into the final report: an overall review of the buildings; a detailed review of the building envelope and its space heating, cooling, domestic hot water, electrical and lighting systems; and will analyze energy conservation opportunities to determine recommended changes in maintenance and operations procedures and capital retrofit projects
10. Contractor: Energy Engineering Associates, Inc.
Amount: \$43,832
Source of Funds: Loan of State funds administered by the Office of the Governor's Energy Management Office
Date of Contract: May 12, 1992
Estimated Completion Date: October 15, 1992
Project Title: Energy Conservation Projects on 33 University buildings
Brief Description: Accomplish the detail design and supervise construction for the following Energy Conservation Measures: variable air volume conversion of the existing double-duct constant-volume air handling systems in Calhoun Hall, the Music Building and Russell Steinham Hall; variable chilled water pumping conversion and controls for Calhoun, the Music Building and Russell Steinham Hall; miscellaneous air filtration and steam PRV modifications for Calhoun and the Music Building; variable chilled water pumping controls modifications for 21 buildings; and new automatic building lighting control systems for the Flawn Academic Center and the PCL Library

1. Contractor: Energy Engineering Associates, Inc.
Amount: \$143,388
Source of Funds: Loan of State funds administered by the Office of the Governor's Energy Management Office
Date of Contract: May 6, 1992
Estimated Completion Date: August 31, 1993
Project Title: Loanstar II ECM Design of Energy Conservation Measures - Business Complex and Main Building
Brief Description: Accomplish energy conservation projects in the Main Building and the Business Complex to include replacing light fixtures, multi-zone air handler conversion VAV conversion of induction reheat systems, variable pumping conversion, and other professional services
2. Contractor: J.H.L. Corporation
Amount: \$51,000
Source of Funds: PP - COL Waterproof East Basement MO&E, 14-8649-6550
Date of Contract: May 4, 1992
Estimated Completion Date: August 13, 1992
Project Title: Waterproof East Basement Wall, Collections Deposit Library
Brief Description: Install waterproofing systems to include piping, pressure grouting, foam injection and backfill gel application for the East Basement wall
13. Contractor: Jordan-Whitfield, Inc.
Amount: \$33,343
Source of Funds: 1989-90 Minor Const Proj - Inst Earned EME - Repair Rail Gun Damage, 36-0319-9056
Date of Contract: April 8, 1992
Estimated Completion Date: June 30, 1992
Project Title: Rail Gun Damage Repair, Center for Electromechanics, Balcones Research Center
Brief Description: Install mounting frames for a new hinged cover for existing air vent opening, a new blast resistant personnel access door, and three existing blast shields at view windows
14. Contractor: Maldonado Nursery and Landscaping, Inc.
Amount: \$50,000
Source of Funds: TNH - North Side Landscape MO&E, 14-8649-7650
Date of Contract: April 27, 1992
Estimated Completion Date: August 24, 1992
Project Title: Townes Hall North Area Re-Landscape
Brief Description: Provide cleaning, grading, landscaping, irrigation to re-landscape a portion of the hillside north of Townes Hall along 26th Street

. Contractor: Wheeler Coatings, Inc.
Amount: \$88,000
Source of Funds: Parking Lot Const/Maintenance All Exp,
29-3020-0051
Date of Contract: June 1, 1992
Estimated Completion Date: August 3, 1992
Project Title: 1992 Parking Lot Maintenance Program
Campus
Brief Description: Provide asphalt patching, coal tar
sealcoating and pavement markings as
specified for parking lots 11, 15, 16,
20, 57, 58, 60, 67, 69, 75, 83, 93, 108
and the lots at Little Campus

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

August 13, 1992

STANDARD AFFILIATION AGREEMENTS

The following agreements recommended for approval by the U.T. Board of Regents are based on the model agreement adopted on April 12, 1991:

- Facility: El Buen Samaritano Episcopal Mission
Austin, Texas
Date: November 1, 1991
Purpose: To allow some of our School of Nursing faculty and students the opportunity to train in the El Buen Samaritano Episcopal Mission's clinic.
- Facility: Harris Methodist Health System
Fort Worth, Texas
Date: June 1, 1992
Purpose: To allow some of our College of Pharmacy students the opportunity to gain professional experience in the Harris Methodist Health System's facilities.
- Facility: Veterans Administration Medical Center
Houston, Texas
Date: May 13, 1992
Purpose: To allow some of our School of Social Work students the opportunity to gain professional experience in the Veterans Administration Medical Center's facility.
- Facility: St. Luke's Episcopal Hospital
Houston, Texas
Date: January 6, 1992
Purpose: To allow some of our School of Social Work students the opportunity to gain professional experience in the St. Luke's Episcopal Hospital's facility.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

August 13, 1992

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: Alpha 1 Distributing, Inc.
d/b/a Alpha 1
Howell, Michigan 48843
Fee-Royalty: \$100.00, 7%
Period: April 1, 1992 through December 31, 1994
Description: Apparel, which includes caps, shorts, t-shirts, sweatpants and sweatshirts.
2. Licensee: Bells Medcorp, Inc./Special Markets
Austin, Texas 78752
Fee-Royalty: \$50.00, 6%
Period: July 1, 1992 through December 31, 1994
Description: Novelties, collectables, glassware, housewares, sports related accessories and paper products.
3. Licensee: Bill Martin Sales, Inc.
Columbia, South Carolina 29209
Fee-Royalty: \$50.00, 6%
Period: May 1, 1992 through December 31, 1994
Description: Novelties, collectables and paper products, which include, but are not limited to: pens, pencils, key tags, tote bags, emblematic jewelry, car tags, license frames, drinkware, golf balls, umbrellas, portfolios, and planners.
4. Licensee: Blue Eagle Productions, Inc.
DeSoto, Texas 75115
Fee-Royalty: \$100.00, 7%
Period: May 1, 1992 through December 31, 1994
Description: Caps, fleece tops and sets, heavy tees and other types of sport shirts.
5. Licensee: Boyt Division, Welsh Sporting Goods
Iowa Falls, Iowa 50126
Fee-Royalty: \$50.00, 6%
Period: June 1, 1992 through December 31, 1994
Description: "Boyt" brand gun cases, caps and other "Boyt" brand products.
6. Licensee: C S I International Manufacturing, Inc.
Niagara Falls, New York 14031
Fee-Royalty: \$50.00, 6%
Period: April 1, 1992 through December 31, 1994
Description: Clocks, watches, writing instruments and jewelry.
7. Licensee: Campusweats
Salt Lake City, Utah 84124
Fee-Royalty: \$100.00, 7%
Period: May 1, 1992 through December 31, 1994
Description: T-shirts, sweatshirts, sweatpants and shorts.
8. Licensee: Carson Specialties/Carson Industries
Freeport, Pennsylvania 16229
Fee-Royalty: \$50.00, 6%
Period: May 1, 1992 through December 31, 1994
Description: Gifts and collectables of pewter-like material.

9. Licensee: Conic Enterprise, Ltd.
Bensenville, Illinois 60106
Fee-Royalty: \$100.00, 7%
Period: April 1, 1992 through December 31, 1994
Description: Apparel, which includes jackets, jogging suits, knit shirts, shorts and hats.
10. Licensee: Creative Marketing Products, Inc.
Greensboro, North Carolina 27410
Fee-Royalty: \$50.00, 6%
Period: May 1, 1992 through December 31, 1994
Description: Collegiate "POST-IT NOTE" brand self-sticking, all purpose notes.
11. Licensee: Dant - Clayton Corporation
Louisville, Kentucky 40210
Fee-Royalty: \$50.00, 6%
Period: June 1, 1992 through December 31, 1994
Description: "Bleacher Mate", a stadium/bleacher cushion.
12. Licensee: Designer Products, Inc.
Ottawa, Kansas 66067
Fee-Royalty: \$100.00, 7%
Period: May 1, 1992 through December 31, 1994
Description: Caps, jackets, sweatshirts, t-shirts and other apparel.
13. Licensee: Estes Industries / Hi-Flier Manufacturing Company
Penrose, Colorado 81240
Fee-Royalty: \$50.00, 6%
Period: May 1, 1992 through December 31, 1994
Description: Kites, various kinds/styles and various materials.
14. Licensee: Fly Your Colors Collegiate Kites
Houston, Texas 77042
Fee-Royalty: \$50.00, 6%
Period: June 1, 1992 through December 31, 1994
Description: Kites.
15. Licensee: Gallery Graphics
Tallahassee, Florida 32301
Fee-Royalty: \$50.00, 6%
Period: July 1, 1992 through December 31, 1994
Description: Graduation announcements.
16. Licensee: Glowmation, Inc.
Marina Del Rey, California 90292
Fee-Royalty: \$100.00, 7%
Period: May 1, 1992 through December 31, 1994
Description: Nightshirts.
17. Licensee: Great American Products, Inc.
Broadview, Illinois 60153
Fee-Royalty: \$50.00, 6%
Period: June 1, 1992 through December 31, 1994
Description: Fine-pewter products, which include key chains, letter openers, belt buckles and glassware with pewter medallions.
18. Licensee: Headmaster, Inc.
Irvine, California 92714
Fee-Royalty: \$100.00, 7%
Period: June 1, 1992 through December 31, 1994
Description: Caps.

19. Licensee: Heartland Apparel, Inc.
Minneapolis, Minnesota 55401
Fee-Royalty: \$100.00, 7%
Period: June 1, 1992 through December 31, 1994
Description: Apparel, which includes roll sleeve nightshirts, plaid nightshirts and mascot nightshirts with sox.
20. Licensee: Impact Products, Inc.
Lithonia, Georgia 30058
Fee-Royalty: 100.00, 7%
Period: July 1, 1992 through December 31, 1994
Description: Caps and various apparel.
21. Licensee: Imports West
Brownsville, Texas 78521
Fee-Royalty: \$50.00, 6%
Period: June 1, 1992 through December 31, 1994
Description: Novelties/collectables, which include wooden key chains and wooden paperweights.
22. Licensee: Linebacker U.S.A., Inc.
Clearwater, Florida 34616
Fee-Royalty: \$100.00, 7%
Period: June 1, 1992 through December 31, 1994
Description: Linebacker U.S.A.® brand apparel, which includes: "Sweet Sacks", sack cloth jam shorts and hooded tops; "Rag Top", french terry t-shirts; and "NoSweats", cotton canvas sweatwear; pants and shirts.
23. Licensee: M. Gribble & Co., Inc.
Muncie, Indiana 47302
Fee-Royalty: \$100.00, 7%
Period: April 1, 1992 through December 31, 1994
Description: Apparel, which includes shorts, t-shirts, jackets, caps/hats, sweatshirts and other apparel.
24. Licensee: Mascart, Inc.
New York, New York 10019
Fee-Royalty: \$50.00, 6%
Period: July 1, 1992 through December 31, 1994
Description: Posters.
25. Licensee: New World Creation, Inc.
Long Island City, New York 11101
Fee-Royalty: \$100.00, 7%
Period: June 1, 1992 through December 31, 1994
Description: Caps and various kinds of apparel.
26. Licensee: Somers Marketing, Inc.
Elglewood, Colorado 80110
Fee-Royalty: \$0.00, 7%
Period: January 1, 1992 through December 31, 1994
Description: Apparel, which includes t-shirts, sweatshirts and caps.
27. Licensee: Sportsprint, Inc.
St. Louis, Missouri 63135
Fee-Royalty: \$100.00, 7%
Period: April 1, 1992 through December 31, 1994
Description: Apparel, which includes various kinds and styles of garments.
28. Licensee: The Gerson Company
Shawnee Mission, Kansas 66202
Fee-Royalty: \$50.00, 6%
Period: April 1, 1992 through December 31, 1994
Description: Fashion costume jewelry.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

August 13, 1992

PATENT AND TECHNOLOGY LICENSING AGREEMENT

The following agreement has been awarded and is recommended for approval by the U.T. Board of Regents:

Licensee:	Dr. Adam Heller and E. Heller and Company Austin, Texas
Fee-Royalty:	Assignment Fee of \$30,000.00 has been received. The University shall receive twenty percent (20%) of all income received by E. Heller and Company from a third party for its sale, license, or other disposal for value of the assigned patent rights and technology, any associated know-how, and any specific products or processes based on the inventions; twenty percent (20%) of any recovery received by E. Heller and Company from litigation or settlement proceedings; and/or a percentage to be agreed upon in the future of the income received by E. Heller and Company from its own direct manufacturer, sale, or other disposal for value of products or processes. Professor Heller waives his right to receive a percentage of any payments received from E. Heller and Company.
Description:	Assignment to E. Heller and Company to the entire right, title, and interest worldwide to the inventions on biosensor technology and E. Heller and Company has the sole right to manufacture, have manufactured, and sell any products or processes based on the inventions either directly, or through its own licensees.

THE UNIVERSITY OF TEXAS AT AUSTIN

U.T. BOARD OF REGENTS' MEETING

August 13, 1992

ACADEMIC SOFTWARE LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U.T. Board of Regents:

Licensee:	SDSU Test Office
Fee-Royalty:	Licensee agrees to pay a one-time license fee of five hundred dollars (\$500.00).
Period:	May 2, 1992 through the discontinuance of internal research use.
Description:	License to use for internal research purposes only, with no rights to distribute further, academic computer software program identified as "Grammar-Spelling-Punctuation Test, Version 1.1," as well as associated documentation.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS MEETING

AUGUST 13, 1992

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000 have been awarded, have been administratively approved by the Executive Vice Chancellor for Academic Affairs, and are recommended for approval by the Board of Regents.

1. Grantor: Cray Research, Inc.
No.: Grant ltr dtd 4/12/91 - Supplement dtd 2/27/92
New funds: \$700,000 additional
Current period: 4/1/91 - 3/31/96
Title/Description: Purchases of Computer Equipment by the UT System Center for High Performance Computing
2. Grantor: Department of Defense/Army
No.: DAAA21-86-C-0281 - Modification P00034
New funds: \$1,000,000 additional
Current period: 8/26/86 - 8/31/92
Title/Description: 9 MJ Range Gun Test
3. Grantor: Department of Defense/Navy
No.: N00039-91-C-0082 - Modification P00024
New funds: \$1,918,000 additional
Current period: [Unchanged] 12/31/90 - 12/31/95
Title/Description: ARL:SPAWAR Omnibus Contract 1991-95
4. Grantor: Department of Health & Human Services/
Public Health Service/National Cancer
Institute
No.: 5 R35 CA49751-04
New funds: \$605,374 additional
Current period: 5/8/92 - 4/30/93
Title/Description: Novel Approaches to Antitumor Drug Design - Outstanding Investigator Grant
5. Grantor: Department of the Interior/Minerals
Management Service
No.: 14-35-0001-30643
New funds: \$600,000.
Current period: 3/20/92 - 12/31/93
Title/Description: Studies to be Conducted by the Members of the Continental Margins Committee

The University of Texas at Austin
 Contracts or Grants over \$500,000
 UT Regents' Meeting August 13, 1992

6. Grantor: The William and Flora Hewlett
 Foundation
 No.: 92-4233
 New funds: \$650,000.
 Current period: 5/1/92 - 4/30/97
 Title/Description: Graduate Research and Training Grant
 in Social Demography
7. Grantor: Foundation for Research
 Grant ltr dtd 4/20/92
 No.:
 New funds: \$842,150.50 additional
 Current period: 7/1/92 - 12/31/92
 Title/Description: Clayton Foundation Biochemical
 Institute Research in Biochemistry
8. Grantor: National Aeronautics & Space Admin.
 No.: NAGW-2132 - Supplement 2
 New funds: \$560,750 additional
 Current period: 4/1/90 - 3/31/95
 Title/Description: Precision Orbit Determination and
 Circulation Support for the U. S.
 World Ocean Circulation Experiment
 (WOCE)ERS-1 Investigation
9. Grantor: National Aeronautics & Space Admin.
 No.: NAGW-2615 - Supplement 2
 New funds: \$711,000 additional
 Current period: 1/1/91 - 12/31/92
 Title/Description: Graduate Student Researchers Program
10. Grantor: National Science Foundation
 No.: HRD-9153688
 New funds: \$564,916.
 Current period: 5/15/92 - 10/31/93
 Title/Description: Alliance for Minority Participation
 in Mathematics
11. Grantor: National Science Foundation
 No.: OCE-9116172
 New funds: \$754,261.
 Current period: 4/15/92 - 3/31/95
 Title/Description: Three-Dimensional Seismic Reflection
 Investigation of Fluid Flow and
 Structural Evolution: Northern
 Barbados Ridge

The University of Texas at Austin
 Contracts or Grants over \$500,000
 UT Regents' Meeting August 13, 1992

12. Grantor: Pegas Pharmaceuticals, Inc.
 No.: Sponsored Research Agreement effective
 6/1/92
 New funds: \$566,873.
 Current period: 6/1/92 - 5/31/95
 Title/Description: Application of Photopolymerizable
 Degradable Hydrogels to the Prevention
 of Postoperative Adhesions
13. Grantor: Semiconductor Research Corporation
 No.: 91-MC-505
 New funds: \$758,866.
 Current period: 9/1/91 - 8/31/92
 Title/Description: Understanding and Modeling of Unit
 Processes
14. Grantor: Department of Defense/Air Force
 No.: F49620-92-C-0027
 New funds: \$2,337,971.
 Current period: 5/15/92 - 5/14/95
 Title/Description: Basic Research in Electronics (JSEP)

(FUNDS GOING OUT)

NONE

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS MEETING

AUGUST 13, 1992

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT, CLINICAL AND EDUCATIONAL SERVICES

(FUNDS COMING IN)

The following items have been awarded and are recommended for approval by the U. T. Board of Regents:

1. Country: England
Business/Entity: Various Donors: British Petroleum International Ltd.
No.: Research Participation Agreement - Extension
New funds: \$20,000 additional
Current period: 1/16/92 - 1/15/93
Title/Description: Stimulation, Logging, and Formation Damage Research Program

2. Country: England
Business/Entity: Industrial Associates: BP International, Ltd.
No.: Check No. 3123
New funds: \$30,000 additional
Current period: 1/1/92 - 12/31/92
Title/Description: Characterization of San Andres and Grayburg Reservoirs

3. Country: France
Business/Entity: Industrial Associates: Societe Nationale Elf Aquitaine (Production) [SNEA(P)]
No.: Memorandum of Agreement/RADE 91-54
New funds: \$35,000.
Current period: 1/1/92 - 12/31/92
Title/Description: Characterization of Heterogeneity Style & Permeability Structure in a Sequence Stratigraphic Framework in Fluvio-Deltaic Reservoir

4. Country: Japan
Business/Entity: The Japan Foundation
No.: 14953
New funds: \$494.29
Current period: 9/1/90 - 8/31/91
Title/Description: Enhancement of Japanese Language Offerings at The University of Texas at Austin

The University of Texas at Austin
 Foreign Contracts and Grants for Research, Development, Clinical and
 Educational Services
 UT Regents' Meeting August 13, 1992

5. Country: Japan
 Business/Entity: Various Donors: Japan National Oil
 Company
 No.: Agreement dtd 4/7/92
 New funds: \$15,000.
 Current period: 5/1/91 - 4/30/92
 Title/Description: POMP/PLATES - 1991-92
6. Country: Japan
 Business/Entity: Various Donors: Japan Petroleum
 Exploration Company, Ltd. (JAPEx)
 No.: Memorandum of Agreement for Continued
 Support of Research
 New funds: \$20,000 additional
 Current period: 1/1/92 - 12/31/92
 Title/Description: Enhanced Oil & Gas Recovery Research
 Program (EOGRRP)
7. Country: Republic of China
 Business/Entity: Various Donors: Chinese Petroleum
 Corporation
 No.: Research Participation Agreement
 New funds: \$30,000.
 Current period: 1/16/92 - 1/15/93
 Title/Description: Simulation, Logging, and Formation
 Damage Research Program
8. Country: Venezuela
 Business/Entity: Various Donors: Intevep, S.A.
 No.: Agreement 91 171/Wire Transfer #563
 dtd 11/13/91/
 New funds: \$30,000 additional
 Current period: 1/1/91 - 12/31/91
 Title/Description: Enhanced Oil & Gas Recovery Research
 Program (EOGRRP)
9. Country: Venezuela
 Business/Entity: Industrial Associates: Intevep, S.A.
 No.: Memorandum of Agreement
 New funds: \$35,000.
 Current period: 1/1/92 - 12/31/93
 Title/Description: Characterization of Heterogeneity
 Style & Permeability Structure in a
 Sequence Stratigraphic Framework in
 Fluvio-Deltaic Reservoir

The University of Texas at Austin
Foreign Contracts and Grants for Research, Development, Clinical and
Educational Services
UT Regents' Meeting August 13, 1992

10. Country: Venezuela
Business/Entity: Lagoven S.A./Affiliate of Petroleos de
Venezuela, S.A.
No.: 11-E-359
New funds: \$152,619.
Current period: 4/15/92 - 8/14/93
Title/Description: Characterization of Eocene Reservoirs:
LL-652 Lake Maracaibo, Venezuela

(FUNDS GOING OUT)

NONE

THE UNIVERSITY OF TEXAS AT AUSTIN
 U. T. BOARD OF REGENTS' MEETING
 AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL AND
 EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical, and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY92 A 865-1016	\$ 8,798,909.00	\$ 912,744.00	Report of Awards
FY92 A1236-1254	\$ 1,676,080.00	\$ 220,379.00	Report of IACs
FY92 A1017-1033	\$ -0-	\$ -0-	Report of Contracts
FY92 A1208-1211*	702,742.00	-0-	

B. Number of Fiscal Amendments to Grant and Contract Awards
 (Increasing or Decreasing by \$10,000 or More)

<u>Docket Item</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY92 A1034-1207	\$12,549,268.00	\$ 930,976.00	Report of Awards
FY92 A1255-1257	\$ 665,805.00	\$ -0-	Report of IACs
	\$ -0-	\$ -0-	Report of Contracts

*#1212-1235 not used.

THE UNIVERSITY OF TEXAS AT AUSTIN

UT BOARD OF REGENTS MEETING

August 13, 1992

HOGG FOUNDATION FOR MENTAL HEALTH

AND IMA HOGG FOUNDATION GRANTS

INITIAL AND RENEWAL AWARDS

(FUNDS COMING IN)

Grantor: Hogg Foundation for Mental Health
 Grantee: UT-Austin, School of Social Work - Dr. Ruth G. McRoy
 No.: 2842
 New Funds: \$29,954.00
 Current Period: August 1, 1992 - April 30, 1993
 Title/Description: Openness in Adoption: A Follow-up of Participants and Agency Practices

Support is provided for a follow-up study of alternative adoption policies and their outcomes, specifically focusing on changing agency policies and follow-up with birth mothers and adoptive parents. Dr. Ruth G. McRoy is responsible for administration of the grant.

INITIAL AND RENEWAL AWARDS

(FUNDS GOING OUT)

Grantor: Hogg Foundation for Mental Health
 Grantee: Volunteer Services State Council - Mr. Gene Heatly
 No.: 2835
 New Funds: \$1,000.00
 Current Period: July 1, 1992 - July 31, 1992
 Title/Description: Family Conference on Treatment and Care of Mentally Ill Persons

Funding is given for the expenses of a key speaker/consultant for a July 17-19, 1992 conference aimed at motivating families to become active in the treatment and care of their mentally ill family members. Mr. Gene Heatly is responsible for administration of the grant.

Grantor: Hogg Foundation for Mental Health
 Grantee: Mental Health and Mental Retardation Authority of Harris County -
 Dr. Jan D. Duker
 No.: 2833
 New Funds: \$28,282.00
 Current Period: April 1, 1992 - July 31, 1992
 Title/Description: Public Sector Costs of Homelessness and Mental Illness in Houston: A Pilot Study

Partial support is provided for a pilot study to collect information on Houston's homeless population, the findings of which will be used in a proposal to the National Institute of Mental Health for a study of a larger, representative sample of homeless adults in Harris County. Dr. Jan D. Duker is responsible for administration of the grant.

Grantor: Hogg Foundation for Mental Health
 Grantee: The Tomás Rivera Center - Dr. Ricardo Romo
 Office: 2829
 New Funds: \$24,390.00
 Current Period: April 1, 1992 - March 31, 1993
 Title/Description: Houston Evaluation of Hispanic Priorities: Expansion of Mental Health Component

Funding is given for a comprehensive survey of the social, health, and mental health priorities in Houston and Harris County, including the major issues regarding the mental health status of Anglos, blacks, and Hispanics, in order to assess the most important needs and concerns of the Hispanic community and to design plans to improve the well being of different social segments of that community. Dr. Ricardo Romo is responsible for administration of the grant.

Grantor: Hogg Foundation for Mental Health
 Grantee: The Mental Health Association of Houston and Harris County, Inc. - Ms. Betsy Schwartz
 Office: 2551
 New Funds: \$12,000.00
 Current Period: April 1, 1992 - March 31, 1993
 Title/Description: Refugee Mental Health Project: Preventing Adaptive Crises

Third- and final-year funding is given for a project to develop a system of low-cost services and voluntary participants who will assist refugees in need of mental health services. Ms. Betsy Schwartz is responsible for administration of the grant.

Grantor: Hogg Foundation for Mental Health
 Grantee: Texas Safety Association - Mr. James P. Bearden
 Office: 2851
 New Funds: \$499.00
 Current Period: April 1, 1992 - August 31, 1992
 Title/Description: Texas-Based Task Force on Older Drivers

Support is provided for consultation activities of a mental health expert to assist the Governor's Task Force on Older Drivers to address major mental health issues facing the growing elderly population. Mr. James P. Bearden is responsible for administration of the grant.

Grantor: Hogg Foundation for Mental Health
 Grantee: The University of Texas at Dallas, Southwestern Medical Center - Dr. Bertis Little
 Office: 2736
 New Funds: \$37,706.00
 Current Period: July 1, 1992 - June 30, 1993
 Title/Description: Follow-up Study of the Physical Growth/Development of Infants Exposed to Cocaine During Gestation

First-year funding is given for research on infant growth and developmental problems caused by the mother's use of cocaine during pregnancy. Dr. Bertis Little is responsible for administration of the grant.

Grantor: Hogg Foundation for Mental Health
 Grantee: The University of Texas Medical Branch at Galveston, Department of
 Psychiatry and Behavioral Sciences - Dr. Freddy A. Paniagua
 No.: 2857
 New Funds: \$1,125.00
 Current Period: May 1, 1992 - December 31, 1992
 Title/Description: AIDS Prevention with Emotionally Disturbed Adolescents

Support is provided for modest incentives for participation in a research study designed to provide information about the prevalence of AIDS and its prevention among emotionally disturbed adolescents. Dr. Freddy A. Paniagua is responsible for administration of the grant.

Grantor: Hogg Foundation for Mental Health
 Grantee: First Texas Council of Camp Fire, Inc. - Ms. Zem Neill
 No.: 2858
 New Funds: \$28,800.00
 Current Period: August 1, 1992 - July 31, 1993
 Title/Description: Friends of the Family

First-year support is provided for the development of the Friends of the Family Program, which is a key component of the First Texas Council of Campfire's Campaign for Children, a comprehensive community development plan for family support through child care systems. Ms. Zem Neill is responsible for administration of the grant.

J.
 Grantor: Hogg Foundation for Mental Health
 Grantee: University YWCA - Ms. Patricia Argust
 No.: 2712
 New Funds: \$16,933.00
 Current Period: May 1, 1992 - April 30, 1993
 Title/Description: Peer Support Group for Lesbian and Gay Youth

A second- and final-year grant is given for Out Youth Austin, a peer support program for same-sex oriented adolescents and young adults who are dealing with issues of sexual identity. Ms. Patricia Argust is responsible for administration of the grant.

I.
 Grantor: Hogg Foundation for Mental Health
 Grantee: Trinity University, Department of Psychology - Dr. Paula T. Hertel
 No.: 2873
 New Funds: \$3,900.00
 Current Period: June 1, 1992 - May 31, 1993
 Title/Description: Research on Depressive Deficits in Initiative

Support is provided for a one-year research study to examine the theory that depression involves a central disturbance in inhibitory processes. Dr. Paula T. Hertel is responsible for administration of the grant.

2.
 Grantor: Ima Hogg Foundation
 Grantee: Houston Achievement Place - Mr. Paul Gilford
 No.: 2747H
 New Funds: \$26,580.00
 Current Period: May 1, 1992 - April 30, 1993
 Title/Description: Right Start Program

A first-year grant is given for the implementation of an after-school program for children aged 7 to 12 in the Heights area of Houston. Mr. Paul Gilford is responsible for administration of the grant.

3.
 Grantor: Ima Hogg Foundation
 Grantee: University of Houston, Department of Psychology - Dr. John P. Vincent
 No.: 2679H
 New Funds: \$69,048.00
 Current Period: June 1, 1992 - May 31, 1993
 Title/Description: School-Based Prevention of Conduct Disorder in Single-Parent Families

Second-year support is provided for the implementation and evaluation of an innovative program for children of divorced families and at risk for conduct disorders. Dr. John Vincent is responsible for administration of the grant.

4.
 Grantor: Ima Hogg Foundation
 Grantee: Crisis Intervention of Houston - Ms. Pat Whitten-Legé
 No.: 2864H
 New Funds: \$25,000.00
 Current Period: June 1, 1992 - May 31, 1993
 Title/Description: Teen Line

First-year funding is given for a crisis hotline, manned by teens, to provide assistance for troubled adolescents in the Houston area. Ms. Pat Whitten-Legé is responsible for administration of the grant.

AWARD AMENDMENTS
 (FUNDS GOING OUT)

5.
 Grantor: Hogg Foundation for Mental Health
 Grantee: Texas Tech University, Department of Psychology - Dr. Alice W. Pope
 No.: 2753
 New Funds: \$1,000.00
 Current Period: June 1, 1992 - June 30, 1993
 Title/Description: Elementary School Predictors of Adjustment Problems in Early Adolescence

A one-time supplemental grant is given to defray expenses for postage and participant incentives related to the collection of longitudinal data in a follow-up study of peer-rejected children for assessment of the impact of relationship difficulties on later adjustment in junior high years. Dr. Alice W. Pope is responsible for administration of the grant.

THE UNIVERSITY OF TEXAS AUSTIN
 UT BOARD OF REGENTS' MEETING
 August 1992

ENDOWED CHAIRS AND NAMED PROFESSORSHIPS
 1992-93 NON-INITIAL, NON-BUDGETED APPOINTMENTS

College\School	Business Administration
Endowed Position	Ed and Molly Smith Centennial Professorship in Business Law
Name	Robert A. Prentice
Current Title	Professor
Department	Management Science & Info. Systems
Person Being Replaced	Vacant
Effective Date	9/1/92

College\School	LBJ School
Endowed Position	Distinguished Visiting Tom Slick Professorship of World Peace
Name	Robert G. Cushing
Current Title	Visiting Professor
Department	
Person Being Replaced	Reappointment for Mr. Cushing
Effective Date	9/1/92

NOTE: Personnel and Payroll information will be included in "Amendments to the 1992-93 Operating Budget" as appropriate in this or subsequent dockets.

THE UNIVERSITY OF TEXAS AT AUSTIN

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 OPERATING BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>No. Mos.</u>	<u>Full-time Salary Rate</u>	<u>RBC</u>
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
GENERAL ADMINISTRATION AND STUDENT SERVICES					
Office Of The Dean Of Students					
1. Sanders, Sherri L					128
Position: Assistant To The Dean		100	12	26,652	
Position: Assistant Dean	5/01	100	12	29,160	
LIBRARY					
2. Brennan-Kerr, Mary H					134
Position: Professional Librarian		100	12	38,389	
Position: Professional Librarian	6/01	100	12	42,000	
3. Littrell, Stephen W					135
Position: Professional Librarian		100	12	25,143	
Position: Professional Librarian	5/01	100	12	28,000	
SICIL PLANT					
Office Of Environmental Health And Safety					
4. Belyea, Stephen B					129
Position: Director, Asbestos Abatement Program		100	12	43,697	
Position: Assistant Director, Environmental Health And Safety	5/01	100	12	46,697	

U. T. BOARD OF REGENTS' MEETING

August 13, 1992

AMENDMENTS TO THE 1992 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

GENERAL ADMINISTRATION AND STUDENT SERVICES

Office of the Vice President for Business Affairs

5. Amount of Transfer: \$7,300,000 133

From: Service Departments and Revolving Fund Balances

To: Computer Acquisitions

To provide funding for the purchase of computer replacement/upgrade for The University of Texas administrative mainframe. The University's final operating plan amendment has been approved by the Department of Information Resources. The Department of Information Resources has also approved the University's administrative mainframe replacement/upgrade.

Data Processing

6. Amount of Transfer: \$250,000 130

From: Revolving Fund-Operating Income

To: Revolving Fund-Salaries

To provide additional funds for expenses for the remainder of the 1992 Fiscal Year.

COLLEGE OF COMMUNICATIONS

Journalism

7. Amount of Transfer: \$146,560 138

From: Office of the President-Special Equipment and Operations

To: Special Equipment

Funds to equip two additional laboratories for the Journalism 312, 333, and 336 courses.

COLLEGE OF LIBERAL ARTS AND COLLEGE OF PHARMACY

8. Amount of Transfer: \$1,662,000 139

From: Office of the President-Special Equipment and Operations

To: Office of the Dean of Liberal Arts-Computer Equipment Acquisition (\$750,000), College of Pharmacy-Computer Equipment Acquisition (\$912,000)

To provide funds for computer equipment as recommended by the Faculty Computer Committee.

RESEARCH ENHANCEMENT

Animal Resources Center

9. Amount of Transfer: \$370,000 137

From: Office of the President-Special Equipment and Operations

To: Special Equipment

To provide funds for the purchase of equipment needed for the new building addition.

U. T. BOARD OF REGENTS' MEETING

August 13, 1992

AMENDMENTS TO THE 1992 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

PHYSICAL PLANT

Improvements, Remodeling and Major Repairs

10. Amount of Transfer: \$157,000 132

From: Allotment, Unallocated and Reserves

To: PCL-Lobby Area Energy Needs-Maintenance and Operation

To provide funds for the reconfiguration of the main entry of the Perry Castaneda Library.

Various Departments

11. Amount of Transfer: \$180,000 116

From: Balcones Research Center Support Services IDT Credits (\$32,800), Support Services IDT Credits (\$147,200)

To: Office of Director of Physical Plant-Travel (\$1,000), Administrative Services-Computer Costs (\$20,000), Office of General Services-Maintenance and Operation (\$7,000), Transportation-Maintenance and Operation (\$25,000), Furniture and Furnishings-Maintenance and Operation (\$22,000), Automotive Shop-Maintenance and Operation (\$85,000), Other General Services Balcones Research Center-Maintenance and Operation (\$12,000), Other General Services McDonald Observatory-Maintenance and Operation (\$5,000), Support Services Uniform Service (\$3,000)

To provide funding for continuing operations in Physical Plant Support Services from interdepartmental transfer credits accrued from labor material voucher billings for the period December, 1991 through March, 1992.

12. Amount of Transfer: \$403,000 117

From: Balcones Research Center Building Maintenance IDT Credits (\$61,800), Building Maintenance IDT Credits (\$341,200)

To: Maintenance-Maintenance and Operation (\$275,000), Architectural and Engineering Services-Maintenance and Operation (\$14,000), Planning and Scheduling-Maintenance and Operation (\$2,000), Balcones Research Center Building Maintenance-Maintenance and Operation (\$88,000), Marine Sciences Institute Port Aransas Building Maintenance-Maintenance and Operation (\$6,000), McDonald Observatory Building Maintenance-Telephone Expenses (\$3,000), Building Maintenance Uniform Service-Miscellaneous Expenses (\$15,000)

To provide funding for continuing operations in Physical Plant Building Maintenance from interdepartmental transfer credits accrued from labor material voucher billings for the period December, 1991 through March, 1992.

U. T. BOARD OF REGENTS' MEETING

August 13, 1992

AMENDMENTS TO THE 1992 OPERATING BUDGET
(Continued)

TRANSFERS OF FUNDS

PHYSICAL PLANT (continued)

Various Departments (continued)

13. Amount of Transfer: \$156,400 118

From: Balcones Research Center Custodial Services IDT Credits (\$6,400), Custodial Services IDT Credits (\$28,800), Support Services IDT Credits (\$60,000), Building Maintenance IDT Credits (\$61,200)

To: Custodial Services-Maintenance and Operation (\$126,000), Balcones Research Center Custodial Services-Maintenance and Operation (\$4,400), Custodial Services-Miscellaneous Expenses (\$26,000)

To provide funding for continuing operations in Physical Plant Custodial Services from interdepartmental transfer credits accrued from labor material voucher billings for the period December, 1991 through March, 1992.

14. Amount of Transfer: \$152,000 119

From: Purchased Utilities Main Campus-Miscellaneous Expenses

To: Balcones Research Center Purchased Utilities-Electricity (\$125,000), Balcones Research Center Purchased Utilities-Gas (\$27,000)

To transfer funds for Fiscal Year 1991-92 expenses.

SPECIAL ITEMS

15. Amount of Transfer: \$450,000 140

From: Merit Scholarship Program

To: Scholarships Culturally and Economically Disadvantaged Students

To meet anticipated expenditures to minority students.

PLANT FUNDS

16. Amount of Transfer: \$110,000 131

From: Major Repair, Remodeling and Equipment-Unallocated

To: Balcones Research Center Warehouse-Library Start-up Costs

To provide funds for the purchase of additional shelving for the Library in the warehouse at Balcones Research Center.

17. Amount of Transfer: \$100,000 136

From: Renewals and Replacements

To: CAM-ADA Survey

To provide funds for consultant assistance in the American with Disabilities Act Survey.

THE UNIVERSITY OF TEXAS AT AUSTIN
U.T. BOARD OF REGENTS' MEETING
AUGUST 13, 1992
OTHER FISCAL ITEMS

The following extensions of employment have been recommended by President William H. Cunningham and the appropriate Executive Vice Chancellor, and is submitted for approval by the U.T. Board of Regents:

1. Item: Athletics Director
Men's Intercollegiate Athletics Department

Funds: \$135,000

Period: September 1, 1992 through August 31, 1997

Description: Extension of employment of Darrell Deloss Dodds to August 31, 1997. During such period, Mr. Dodds shall have the responsibility, for planning, supervision, and coordination of all aspects of the Men's Intercollegiate Athletics program, but he may be reassigned to other duties at the sole discretion of the Administration. If he accepts other employment, this agreement shall be null and void. He is subject to disciplinary action if he violates University, National Collegiate Athletics Association, and Southwest Athletics Conference rules. The agreement permits the administration at its discretion to provide an annual supplemental payment to Dodds not to exceed one-twelfth of his annual salary.

2. Item: Head Golf Coach
Men's Intercollegiate Athletics Department
- Funds: \$44,455
- Period: September 1, 1992 through August 31, 1997
- Description: Extension of employment of Jimmy F. Clayton to August 31, 1997. During such period, Mr. Clayton shall have the responsibility for planning, supervision, and coordination of all aspects of the Men's Intercollegiate golf program, but he may be reassigned to other duties at the sole discretion of the Athletics Director. If he accepts other employment, this agreement shall be null and void. He is subject to disciplinary action if he violates University, National Collegiate Athletics Association, and Southwest Athletics Conference rules.
3. Item: Head Baseball Coach
Men's Intercollegiate Athletics Department
- Funds: \$97,920
- Period: September 1, 1992 through August 31, 1997
- Description: Extension of employment of Clifford L. Gustafson to August 31, 1997. During such period, Mr. Gustafson shall have the responsibility for planning, supervision, and coordination of all aspects of the Men's Intercollegiate baseball program, but he may be reassigned to other duties at the sole discretion of the Athletics Director. If he accepts other employment, this agreement shall be null and void. He is subject to disciplinary action if he violates University, National Collegiate Athletics Association, and Southwest Athletics Conference rules.

4. Item: Head Track Coach
Men's Intercollegiate Athletics Department
- Funds: \$56,600
- Period: September 1, 1992 through August 31, 1997
- Description: Extension of employment of Stanley H. Huntsman to August 31, 1997. During such period, Mr. Huntsman shall have the responsibility for planning, supervision, and coordination of all aspects of the Men's Intercollegiate track program, but he may be reassigned to other duties at the sole discretion of the Athletics Director. If he accepts other employment, this agreement shall be null and void. He is subject to disciplinary action if he violates University, National Collegiate Athletics Association, and Southwest Athletics Conference rules.
5. Item: Head Swimming Coach
Men's Intercollegiate Athletics Department
- Funds: \$56,372
- Period: September 1, 1992 through August 31, 1997
- Description: Extension of employment of Edwin C. Reese to August 31, 1997. During such period, Mr. Reese shall have the responsibility for planning, supervision, and coordination of all aspects of the Men's Intercollegiate swimming program, but he may be reassigned to other duties at the sole discretion of the Athletics Director. If he accepts other employment, this agreement shall be null and void. He is subject to disciplinary action if he violates University, National Collegiate Athletics Association, and Southwest Athletics Conference rules.

6. Item: Head Tennis Coach
Men's Intercollegiate Athletics Department

Funds: \$36,247

Period: September 1, 1992 through August 31, 1997

Description: Extension of employment of David W. Snyder to August 31, 1997. During such period, Mr. Snyder shall have the responsibility for planning, supervision, and coordination of all aspects of the Men's Intercollegiate tennis program, but he may be reassigned to other duties at the sole discretion of the Athletics Director. If he accepts other employment, this agreement shall be null and void. He is subject to disciplinary action if he violates University, National Collegiate Athletics Association, and Southwest Athletics Conference rules.



J. Garcia, Ph.D.

July 7, 1992

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in black ink, appearing to read "Juliet V. Garcia".

Juliet V. Garcia
President

JVG:ams

THE UNIVERSITY OF TEXAS AT BROWNSVILLE

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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THE UNIVERSITY OF TEXAS AT BROWNSVILLE

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contract has been awarded, has been administratively approved by the appropriate Executive Vice Chancellor, and is recommended for ratification by the U. T. Board of Regents.

Agency:	SESAC Inc. 156 West 56th Street New York, NY 10019
Funds:	\$181.76
Period:	March 1, 1992 through March 31, 1997
Description:	Performance license for use of non-dramatic renditions of the musical compositions in the SESAC repertory.

THE UNIVERSITY OF TEXAS AT BROWNSVILLE

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U.T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
B-2	\$ 28,635	\$	Report of Awards
	\$	\$	Report of IAC's
B-3	\$ 42,047	\$	Report of Contracts

Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
	\$	\$	Report of Awards
	\$	\$	Report of IAC's
	\$	\$	Report of Contracts

July 1, 1992

James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
1101 Colorado Street
Austin, Texas 78701

From: System Budget Office

Re: Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted
for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,


Robert H. Rutford
President

HR:lc

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THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

following gifts have been received and are recommended for acceptance by U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
Excellence in Education Foundation Woodlane Plaza, Suite 323 5600 West Lovers Lane Dallas, Texas 75209	3+2 Honors Program in the Erik Jonsson School of Engineering and Computer Science	\$ 204,143.00
Excellence in Education Foundation Woodlane Plaza, Suite 323 5600 West Lovers Lane Dallas, Texas 75209	Establish nine endowments	\$ 5,050,000.00
Cecil H. Green 3525 Turtle Creek Boulevard Apartment 20-A Dallas, Texas 75219	Construction of the Cecil and Ida Green Center for the Study of Science and Society	\$ 75,000.00

following nonmonetary gifts have also been received:

George B. Rice 3700 Harvard Avenue Dallas, Texas 75205	Geological Information Library Collection of scout cards, aerial photographs, etc.	\$ 50,812.00***
Philip R. Rice 3210 Cornell Avenue Dallas, Texas 75205	Geological Information Library Collection of scout cards, aerial photographs, etc.	\$ 50,812.00***

*No letter of transmittal from the donor

***Noncash gift - other. The amount stated is the estimated value on the date of receipt by the institution.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

SUBSTANTIVE CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the catalog of The University of Texas at Dallas. These catalog changes have been administratively approved by the appropriate Executive Vice Chancellor.

Undergraduate Catalog for 1992-94

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
45-46	Establishment of a compulsory International Education Fee of \$1 per student per semester or summer session

Graduate Catalog for 1992-94

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
36-37	Establishment of a compulsory International Education Fee of \$1 per student per semester or summer session

THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

(FUNDS COMING IN)

Agency: Irving School District (ISD)
 Funds: Per Contract
 Period: June 4, 1992 through August 31, 1992
 Title/Description: Renewal contract for Callier Center to provide audiological testing for students enrolled in the District Regional Day School for the Deaf

Agency: Medical Access Corporation
 A Texas corporation
 Funds: \$1,476.00
 Period: May 1, 1992 through April 30, 1993
 Title/Description: Lease approximately 753 square feet in Advanced Technology Innovation Center

Agency: Modulex, Inc.
 A Texas corporation
 Funds: \$6,021.60
 Period: May 1, 1992 through April 30, 1993
 Title/Description: Lease approximately 1338.1 square feet in Advanced Technology Innovation Center

(FUNDS GOING OUT)

Agency: Association of Higher Education
 Funds: Per contract
 Period: April 7, 1992 through August 31, 1992
 Title/Description: Participation in ETN, Data Communications Network

Agency: YWCA of Metropolitan Dallas
 Funds: Per Contract
 Period: September 1, 1992 through August 31, 1993
 Title/Description: Extend the Child Care Service Contract

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

Licensee: Designer Products, Inc.
Ottawa, Kansas 66067
Fee-Royalty: \$100, 7% of Gross Sales
Period: May 1, 1992 through December 31, 1994
Description: Apparel which includes T-Shirts, Sweatshirts, Jackets and Caps

Licensee: Headmaster, Inc.
Irvine, California 92714
Fee-Royalty: \$100, 7% of Gross Sales
Period: June 1, 1992 through December 31, 1994
Description: Caps

Licensee: Thermo-Serv, Inc.
Dallas, Texas 75212
Fee-Royalty: \$50, 6% of Gross Sales
Period: April 1, 1992 through December 31, 1994
Description: Insulated Plastic Mugs, Cups and Steins; Tumblers, Travel Tumblers, and Travel Tankards

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds out</u>	<u>Support Materials</u>
<u>78-87</u>	<u>\$ 498,190.95</u>	<u>\$ -0-</u>	Report of Awards
<u>88-89</u>	<u>\$ -0-</u>	<u>\$ 20,300</u>	Report of IACs
<u>90-95</u>	<u>\$ 344,129</u>	<u>\$ -0-</u>	Report of Contracts

Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds out</u>	<u>Support Materials</u>
<u>96-99</u>	<u>\$ 108,118</u>	<u>\$ -0-</u>	Report of Awards
<u> </u>	<u> </u>	<u> </u>	Report of IACs
<u>100-107</u>	<u>\$ 577,722</u>	<u>\$ -0-</u>	Report of Contracts

THE UNIVERSITY OF TEXAS AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

TRANSFER OF FUNDSRBC

GENERAL ADMINISTRATION AND STUDENT SERVICES

Unallocated General Administration

1. Amount of Transfer: \$ 167,424 D11

From: Administrative Computer Support, Classified Salaries (\$64,089)
 Administrative Computer Support, Unallocated (\$93,335)
 Administrative Computer Support, M&O (\$10,000)

To: Unallocated General Administration, Maintenance and Operation

Lapse unused funds to Unallocated Account.

SPECIAL ITEMS

Business Affairs Projects

2. Amount of Transfer: \$ 268,000 D10

From: Research Equipment/Campus Computing, Capital Outlay (\$265,000)
 Repairs and Rehabilitation of Buildings, Capital Outlay (\$3,000)

To: Business Affairs Projects, Capital Outlay

To provide funds for capital acquisition

ISIS Computing

3. Amount of Transfer: \$ 100,000 D9

From: Repairs and Rehabilitation of Buildings, Capital Outlay

To: ISIS Computing, Capital Outlay

To provide funds for Capital acquisitions

RESTRICTED CURRENT FUNDS

Engineering Equipment

4. Amount of Transfer: \$ 231,025 D8

From: TRF Land Fund

To: Engineering Equipment

To transfer UTD's commitment allocation to Engineering

School of Engineering and Computer Sciences

5. Amount of Transfer: \$ 149,068 012

From: Anonymous Graduate Fellow Matching, M&O

To: School of Engineering and Computer Sciences, M&O

To provide funds for needed maintenance and operation.

June 30, 1992

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
11 Colorado Street
Austin, Texas 78701

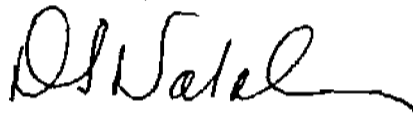
Attention: System Budget Office

Dear Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Diana Natalicio
President

DN:lda

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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All Others	EP-11
Other Fiscal Items	EP-12

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. Conoco, Inc. Attn: Mr. Walter C. Pusey III Permian Building, Third Floor P.O. Box 2197 Houston, Texas 77252	The 1992 Excellence Fund For the Department of Geological Sciences for Rift Studies	\$ 10,000.00*
2. Conoco, Inc. Attn: Mr. Walter C. Pusey III Permian Building, Third Floor P.O. Box 2197 Houston, Texas 77252	The 1992 Excellence Fund For the College of Engineering Minority Students Program	\$ 5,000.00*
3. Conoco, Inc. Attn: Mr. Walter C. Pusey III Permian Building, Third Floor P.O. Box 2197 Houston, Texas 77252	The 1992 Excellence Fund For the Special Minority Geology Fund	\$ 5,000.00*
4. Samuel Goldwyn Founda- tion Attn: Lynne Gabriel, Internal Administrator 10203 Santa Monica Blvd. #500 Los Angeles, CA 90067-6403	The George A. Krutilek-Samuel Goldwyn Foundation Memorial Graduate Fellow- ships President's Associates for Ms. Peggy Goldwyn	\$ 12,000.00
5. W.K. Kellogg Founda- tion Attn: Mr. Manuel Pina, Jr. Program Director One Michigan Ave. E Battle Creek, MI 49017	To enhance long-term educational opportu- nities for youth in the El Paso/Juarez area.	\$ 30,000.00
6. University of Texas at El Paso Woman's Auxiliary, Inc. Attn: Mrs. Nell Angelos, President UTEP, P.O. Box 9 El Paso, Texas 79968	For the Woman's Auxiliary of the University of Texas at El Paso Memorial Endow- ment Fund	\$ 10,000.00*

THE UNIVERSITY OF TEXAS AT EL PASO

3464

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS

(CONTINUED)

7.	John W. Donohue, Jr. Life Insurance Fund Attn: Mrs. John W. Donohue, Jr. 1815 E. Robinson El Paso, Texas 79902	Proceeds from life insurance of Mr. John W. Donohue, Jr. for the benefit of the Miner Athletic Fund of the University of Texas at El Paso	\$	59,032.19
8.	Houston Endowment, Inc. Attn: Mr. H. Joe Nelson III, President P.O. Box 52338 Houston, Texas 77052-2338	For the Houston Endowment Inc. Honors Award Program	\$	50,000.00
9.	Mrs. Wilma M. Hanley c/o Mrs. Winona McKay 3120 Altura Blvd. El Paso, Texas 79930	For the Frank and Wilma Hanley Professorship in College of Business Administration	\$	100,000.00
10.	Dr. and Mrs. Z. Anthony Kruszewski 544 De Leon Dr. El Paso, Texas 79912-5050	For the Kruszewski Family Endowed Professorship in Political Science	\$	100,000.00
11.	University of Texas at El Paso Woman's Auxiliary, Inc. Attn: Mrs. Nell Angelos, President UTEP, P.O. Box 9 El Paso, Texas 79968	For the 1992 Excel- lence Fund For the Woman's Aux- iliary of UTEP Library Endowment Fund	\$	1,000.00*
12.	University of Texas at El Paso Woman's Auxiliary, Inc. Attn: Mrs. Nell Angelos, President UTEP, P.O. Box 9 El Paso, Texas 79968	For the Woman's Auxiliary of UTEP Annual Scholarship Fund	\$	4,000.00*

No Letter of Transmittal from the Donor.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

SUBSTANTIVE CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the catalog of The University of Texas at El Paso. These catalog changes have been administratively approved by the appropriate Executive Vice Chancellor.

Undergraduate Catalog for 1993-95

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
26	General Use Fee increased from \$8.00 per semester hour to \$10.00 semester hour effective September 1, 1992.

Graduate Catalog for 1993-95

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
17	General Use Fee increased from \$8.00 per semester hour to \$10.00 semester hour effective September 1, 1992.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: Jose Cisneros
 Funds: \$60,000-Purchase Agreement
 \$ 5,000-Option Agreement for Purchase
 Period: August 31, 1991-Purchase Agreement
 January 31, 1992 Option Agreement for Purchase
 Title/Description: Purchase agreement for the acquisition of the Jose Cisneros Art Collection
2. Agency: Fluid Systems, Inc.
 Funds: \$12,440
 Period: May 7, 1992 until completion of project
 Title/Description: Professional engineering services to upgrade the HVAC system for the fourth floor of the Liberal Arts Building on campus.

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

3. Contractor: Randall Construction Co., Inc.
 Amount: Original Amt: \$333,700
 A/E Fees: 33,000
 Current Total: \$366,700
 Source of Funds: Institutional Project Funds
 Date of Contract: April 23, 1992
 Estimated Completion Date: August 15, 1992
 Project Title: Renovation of Old Geology Building for Computer Science
 Brief Description: Minor remodel of the entire building to suit the needs of the Computer Science Department.
4. Contractor: Graham Construction Co.
 Amount: Original Amt: \$296,594
 A/E Fees: 29,659
 Current Total: \$326,253
 Source of Funds: Institutional Project Funds
 and Permanent University Funds
 Date of Contract: May 12, 1992
 Estimated Completion Date: December, 1992
 Project Title: Space for Occupational Therapy and Physical Therapy at the College of Nursing and Allied Health
 Brief Description: Remodel the basement of the College of Nursing to suit the needs of the OT/PT Program.

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: Pringle & Associates, Division of Texas Chic, Inc.
40204 Industrial Park Circle
Georgetown, Texas 78626
Fee-Royalty: \$100, 7%
Period: June 1, 1992 through December 31, 1994
Description: Texas Chic brand Apparel.
2. Licensee: Cross Land, Inc.
d/b/a/ Crossland Sportswear
5803 Industrial Road
Fort Wayne, Indiana 46825
Fee-Royalty: \$100, 7%
Period: April 1, 1992 through December 31, 1994
Description: Apparel which includes: T-shirts, Sweatshirts, Tank Tops and other apparel.
3. Licensee: Dutron Corporation
d/b/a Imagewear
2411 South Main Street
South Bend, Indiana 46614
Fee-Royalty: \$100, 7%
Period: April 1, 1992 through December 31, 1994
Description: Embroidered, screenprinted and appliqued apparel, which includes but is not limited to: heavyweight whistle-patch crew sweats; long sleeve jerseys; heavyweight river placket sweats; heavyweight turtlenecks; heavyweight oversized crew; heavyweight oversized stand-up collar sweats; short sleeve jerseys.
4. Licensee: Heartland Apparel, Inc.
520 Washington Ave., North
Minneapolis, Minnesota 55401
Fee-Royalty: \$100, 7%
Period: July 1, 1992 through December 31, 1994
Description: Apparel which includes roll sleeve nightshirts; plaid nightshirts; mascot nightshirts with sox.
5. Licensee: Wincraft Incorporated
1205 East Sanborn Street
Winona, Minnesota 55987
Fee-Royalty: \$0, 6%
Period: April 1, 1992 through December 31, 1994
Description: Novelties/Collectables which includes Pennants; Banners; team logo buttons; seat cushions; bumper stickers; mugs; tankards; beverage holders; lapel pins; key chains.

THE UNIVERSITY OF TEXAS AT EL PASO

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

TRADEMARK LICENSE AGREEMENTS

(CONTINUED)

6. Licensee: ATAPCO Office Products Group
Division of American Trading & Production Corp.
1200 South Stafford
Washington, Missouri 63090
- Fee-Royalty: \$50, 6%
- Period: May 1, 1992 through December 31, 1994
- Description: Desk folders; ring binders; pad holders; and other
Hazel & Cardinal brand products.
7. Licensee: Headmaster, Inc.
1711 McGaw Avenue
Irvine, CA 92714
- Fee-Royalty: \$100, 7%
- Period: June 1, 1992 through December 31, 1994
- Description: Caps.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contract or grant in an amount over \$500,000, have been awarded, has been administratively approved by the appropriate Executive Vice Chancellor, and is recommended for approval by the U. T. Board of Regents.

1. Grantor: National Institute of General Medical Sciences
No.: MPRC-B 2 S06 GM08012-22
New Funds: \$817,771
Current Period: June 1, 1992 through May 31, 1993
Title/Description: Minority Biomedical Research Support (MBRS) Program at The University of Texas at El Paso, PI: Dr. Pablo Arenaz. Biological Sciences Department.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT AND EDUCATIONAL SERVICES

(FUNDS GOING OUT)

The following items have been awarded and are recommended for approval by the U. T. Board of Regents:

1. Country: Canada
Business/Entity: University of British Columbia
No.: Subcontract Agreement #91/92-054
New Funds: \$21,206
Current Period: July 1, 1991 through December 31, 1992
Title/Description: Collaborative Project with the U.S. Geological Survey Deep Continental Studies Group on the North Deployment of the Pacific Northwest Refraction Experiment".
2. Country: Mexico
Business/Entity: Universidad Autonoma de Ciudad Juarez
No.: Subcontract Agreement #91/92-062
New Funds: \$15,000
Current Period: April 1, 1992 through October 31, 1993
Title/Description: Bi-national Water Policy Planning, An International Water Policy Project.
3. Country: Mexico
Business/Entity: Universidad Autonoma de Chihuahua
No.: Subcontract Agreement #91/92-142-1
New Funds: \$5,000
Current Period: March 1, 1992 through December 31, 1992
Title/Description: Strategies for Minimizing Ground Water Quality Impact of Irrigation Using Untreated Sewage Effluent.
4. Country: Mexico
Business/Entity: EPAS
No.: Subcontract Agreement #91/92-142
New Funds: \$8,500
Current Period: January 1, 1992 through December 31, 1992
Title/Description: Strategies for Minimizing Ground Water Quality Impact of Irrigation Using Untreated Sewage Effluent.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 92 51-88</u>	<u>\$2,366,863.00</u>	<u>\$ 168,718.34</u>	<u>Report of Awards</u>
<u>FY 92 92-94</u>	<u>\$ 43,867.00</u>	<u>\$ 42,368.72</u>	<u>Report of IAC's</u>
<u>FY 92 None</u>	<u>\$ None</u>	<u>\$ None</u>	<u>None</u>

B. Number of Fiscal Amendments to Grant and Contract Awards (Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
<u>FY 92 89-91</u>	<u>\$ 127,148.00</u>	<u>\$ None</u>	<u>Report of Awards</u>
<u>FY 92 95</u>	<u>\$ 12,061.00</u>	<u>\$ None</u>	<u>Report of IAC's</u>
<u>FY 92 None</u>	<u>\$ None</u>	<u>\$ None</u>	<u>None</u>

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

OTHER FISCAL ITEMS

The following extension of employment has been recommended by President Diana Natalicio and the appropriate Executive Vice Chancellor, and is submitted for approval by the U.T. Board of Regents:

1. Item: Head Basketball Coach
Intercollegiate Athletics Department
- Funds: \$500,000
- Period: September 1, 1991 through August 31, 1995
- Description: Extension of employment of Don Haskins to August 31, 1995. During such period, Mr. Haskins shall have the responsibility for planning, supervision, and coordination of all aspects of the Intercollegiate Athletic Basketball program, but he may be reassigned to other duties at the sole discretion of the Athletics Director. If he accepts other employment, this agreement shall be null and void. He is subject to disciplinary action if he violates University, National Collegiate Athletics Association, and Western Athletics Conference rules.

The University of Texas
Pan American

Office of the President
(512) 381-2100

3473

July 3, 1992

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
501 Colorado Street
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Miguel A. Nevarez
President

MAN:mls

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

SUBSTANTIVE CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the catalog of The University of Texas - Pan American. These catalog changes have been administratively approved by the appropriate Executive Vice Chancellor.

Undergraduate Catalog for 1992-93

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
28-29	To reflect a change in the general use fee by an increase of \$2. The general use fee will be calculated at \$10 per semester credit hour.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

1. Contractor:	Descon Construction, Inc.
Amount:	\$274,500.00
Source of Funds:	Institutional Funds
Date of Contract:	May 11, 1992
Est. Completion Date:	October 8, 1992
Project Title:	UTPA Start-up Engineering Labs
Description:	Construction of Labs

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Valley Baptist Medical Center
Harlingen, Texas
Date: April 4, 1992
Purpose: To provide an educational setting in social work for work related educational experience for The University of Texas-Pan American students
2. Facility: Physical Therapy Center of the Valley
McAllen, Texas
Date: June 1, 1992
Purpose: To provide an educational setting in physical therapy for work related educational experience for The University of Texas-Pan American students
3. Facility: South Texas Independent School District
Mercedes, Texas
Date: June 11, 1992
Purpose: To provide an educational setting in allied health and nursing for work related educational experience for The University of Texas-Pan American students
4. Facility: Brownsville Independent School District Food Service
Brownsville, Texas
Date: June 15, 1992
Purpose: To provide an educational setting in dietetic education for work related educational experience for The University of Texas-Pan American students

THE UNIVERSITY OF TEXAS - PAN AMERICAN

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: The College House, Inc.
601 Cantiague Road
Westbury, NY 11590
- Fee-Royalty: \$50.00, 7% - Wearing Apparel; 6% - Sports Related
Accessories, Novelties and Collectables
- Period: April 1, 1992 through December 31, 1994
- Description: Wearing apparel, sports related accessories,
novelties and collectables

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY92 25-33	\$603,733.00	-0-	Report of Awards
FY92 34-36	\$ 58,000.00	-0-	Report of IACs
FY92 37-42	\$355,103.00	\$477,000.00	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
_____	_____	_____	Report of Awards
_____	_____	_____	Report of IACs
_____	_____	_____	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
GENERAL ADMINISTRATION AND STUDENT SERVICES & COLLEGE OF ARTS & SCIENCES					
Academic Affairs/History & Philosophy					
1. Sarah Cain Neitzel					12
From: Chair/Professor	09/01/91	100	9	43,302	
Chair Supplement*				1,000	
To: Professor	06/15/92	25	9	43,302	
Assoc. Vice President	06/15/92	75	12	57,736	

*Administrative Stipend

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

OTHER FISCAL ITEMS

The following agreements have been awarded by U. T. - Pan American with the concurrence of the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents:

1. Item: Men's Basketball Coach
- Funds: \$48,201.00 payable in twelve (12) monthly installments
- Period: June 4, 1992 through May 15, 1995
- Description: Agreement for employment of Men's Basketball Coach, Mark Adams, for the above designated period. During such period, Mr. Adams shall perform such duties and responsibilities as may be assigned from time to time by the Athletic Director. His performance shall be subject to periodic review by the Athletic Director and, at his discretion, he may be relieved of duties as Men's Basketball Coach and assigned to other duties within the Athletic Department for the period remaining under this agreement. Such employment under this agreement is subject to the Constitution and Bylaws of the National Collegiate Athletic Association and the Sun Belt Conference, the Rules and Regulations of the Board of Regents of The University of Texas System and The University of Texas - Pan American. The violation of the provisions of such constitution, bylaws, rules or regulations shall be grounds for suspension without pay or dismissal.

June 7, 1992

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

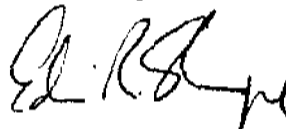
Attn: System Budget Office

Dear Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Edwin R. Sharpe
Interim President

ERS:kl

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. Mrs. W.D. Noel P.O. Box 3908 Odessa, Texas 79760	Special Properties Upkeep	\$ 75,000.00*
2. Mr. J. Conrad Dunagan P.O. Box 1 Monahans, Texas 79756	Applied to Kathlyn Casper Dunagan Professorship in the Humanities	\$ 27,000.00

* No letter of transmittal from the donor.

THE UNIVERSITY OF TEXAS OF THE PERMIAN BASIN

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

PURCHASES FROM UNIVERSITY EMPLOYEES

1. Services Purchased: Production of television commercials
Amount: \$5,919.75
Employee Name: Mr. Clyde Aly
Department: Department of Humanities and Fine Arts
Explanation: Single bid of three requested for television
production and storyboard for UTPB 1992-93
recruitment commercial.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 PB 5-7	320,587	-0-	Report of Awards
	-0-	-0-	Report of IACs
	-0-	-0-	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
	-0-	-0-	Report of Awards
	-0-	-0-	Report of IACs
	-0-	-0-	Report of Contracts

July 7, 1992

Dr. James P. Duncan
Executive Vice Chancellor
for Academic Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701


Attn: System Budget Office

Dear Dr. Duncan:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Samuel A. Kirkpatrick
President

SAK:srm

TABLE OF CONTENTS

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
. Anheuser-Busch Foundation 10500 Sea World Drive San Antonio, Texas 78251	Tourism Program College of Business	\$ 100,000.00
. Hobby Foundation 3050 Post Oak Blvd., St. 1330 Houston, Texas 77056	Faculty Development Engineering and Bioscience Initiative	\$ 50,000.00

THE UNIVERSITY OF TEXAS AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

TRADEMARK LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

- . Licensee: ATAPCO Office Products Group
Division of American Trading and Production Corporation
Washington, Missouri 63090
Fee-Royalty: \$50.00, 6%
Period: April 1, 1992 through December 31, 1994
Description: Ring binders, portfolios, desk folders, credit card holders, attache case, pad holders, & other Hazel & Cardinal brand products.
- . Licensee: Russell Corporation
Alexander City, Alabama 35010
Fee-Royalty: \$-0-, 7%
Period: April 1, 1992 through December 31, 1994
Description: Wearing apparel, which includes all types of clothing.
- . Licensee: Headmaster, Inc.
Irvine, California 92714
Fee-Royalty: \$100.00, 7%
Period: June 1, 1992 through December 31, 1994
Description: Caps.
- . Licensee: Roaring Spring Blank Book Co.
Roaring Spring, Pennsylvania 16673
Fee-Royalty: \$50.00, 6%
Period: June 1, 1992 through December 31, 1994
Description: Paper Products including Wire-bound notebooks.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 52-72	\$1,056,500	-0-	Report of Awards
FY 92 76	\$ 100,000	-0-	Report of IACs
FY 92 77-81	-0-	\$ 10,675	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 73-75	\$ 214,767	-0-	Report of Awards
-0-	-0-	-0-	Report of IACs
-0-	-0-	-0-	Report of Contracts

NOTE: Item #51 was not used in FY 92.

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

APPOINTMENTS TO NAMED PROFESSORSHIPS, ENDOWED FELLOWSHIPS, ENDOWED PROFESSORSHIPS, AND ENDOWED CHAIRS - 1990 BUDGET

Appointments were approved through Agenda or Docket action at prior meetings of the Board of Regents, as follows:

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	

APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES

GENERAL ADMINISTRATION AND STUDENT SERVICES

Office of Internal Audit

1. Magdalena M. O'Gwin

From: Internal Auditor II		100	12	20,232	33
To: Acting Director	3/23/92	100	12	20,232	
		SPLT		4,800	

Office of Student Financial Aid

2. Isaura O. Gonzales

From: Director of Student Financial Aid		100	12	40,800	25
To: Assistant Vice President for Student Services	6/01/92	100	12	50,000	

ACE Intern Fellowship

3. Norma S. Guerra

From: Special Assistant		100	12	40,800	26
To: Associate Vice President for Administration and Planning	6/01/92	100	12	53,000	

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(continued)

COLLEGE OF SCIENCES AND ENGINEERING
Division of Life Sciences
4. James P. Chambers

From: Professor		100	09	47,940	21
To: Professor and Acting Director	6/01/92	100	09	47,940	
		*		2,250	

* Administrative Stipend

THE UNIVERSITY OF TEXAS AT TYLER

July 6, 1992

James P. Duncan
Executive Vice Chancellor
for Academic Affairs
University of Texas System
Colorado Street
Tyler, Texas 78701


cc: Office of Budget and Fiscal Policy

cc: Dr. Duncan:

The docket for the August 13, 1992, meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



George F. Hamm
President

H:mw

THE UNIVERSITY OF TEXAS AT TYLER
U. T. BOARD OF REGENTS' MEETING
AUGUST 13, 1992

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Contracts and Grants for Research, Development, Clinical and Educational Services.	TA- 5

AUGUST 13, 1992

SUBSTANTIVE CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the catalog of The University of Texas at Tyler. These catalog changes have been administratively approved by the Executive Vice Chancellor for Academic Affairs.

Undergraduate Catalog for 1992-94

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
10	Amounts should be changed to reflect an increase in General Use Fee from \$8 to \$10 per semester hour for the 1992-93 academic year.

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

The agreement recommended for approval by the U. T. Board of Regents is based on the model agreement adopted on April 12, 1990.

1. Facility: Healthcare Longview, Inc., d/b/a Meadow Pines
Longview, Texas
- Date: October 15, 1991
- Purpose: To provide psychiatric care and related services

THE UNIVERSITY OF TEXAS AT TYLER

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
TA-9-12	\$165,409		Report of Awards
			Report of IACs
			Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
TA-13	\$ 20,519		Report of Awards
			Report of IACs
			Report of Contracts

July 1, 1992

Jr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
501 Colorado Street
Austin, TX 78701

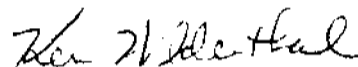
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Kern Wildenthal, M.D., Ph.D.
President

KW:pm

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. Anonymous Donor	Start-up funds for Dr. Phillips' Pharmacology lab	\$ 250,000.00
2. Anonymous Donor	Immunotoxin research program	\$ 1,000,000.00
3. Children's Medical Fdn. 2777 Stemmons, Suite 1452 Dallas, TX 75207-2214	Support for Hematology/Oncology, Gastroenterology, and Emergency Medicine programs	\$ 88,253.75
4. Merck Company Foundation P.O. Box 2000 Rahway, NJ 07065-0900	Support for Merck Scholars Program. Fourth payment on pledge of \$1,000,000	\$ 100,000.00
5. NationsBank Trustees for Harry S. Moss Heart Trust P.O. Box 830241 Dallas, TX 75283-0241	Heart research. Final payment on pledge of \$750,000	\$ 200,000.00
6. Perot Foundation 1700 Lakeside Square 12377 Merit Drive Dallas, TX 75251	Scholarship Program of Perot Family Gift	\$ 271,875.00
7. Southwestern Medical Fdn. 6303 Forest Park Suite 1000 Dallas, TX 75235	Final payment on 1991-92 annual grant.	\$ 462,500.00
8. Mr. Abe Zale 3102 Maple Avenue Suite 100 Dallas, TX 75201	Research on spino-cerebellar degeneration. First payment on pledge of \$100,000	\$ 50,000.00

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

SALE OF UNIVERSITY-OWNED PROPERTY

1. Item Sold: Hewlett Packard Mass Selective Detector
Amount: \$13,775
Purchaser: 5-Star Toxicological Analysts
Department: Pharmacology
Explanation: Equipment is surplus to the needs of the department
and to the University

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: Hawkins Apothecary, Inc.
Funds: \$24,990
Period: May 1, 1991 through April 30, 1993
Title/Description: Lease of 833 square feet of space in the Aston Center to house an apothecary shop
2. Agency: St. Paul Family Practice Center
Funds: \$39,423
Period: September 1, 1991 through August 31, 1992
Title/Description: St. Paul leases 5,015 square feet of space in the UT Southwestern Allied Health Sciences Building for their Family Practice Center

(FUNDS GOING OUT)

3. Agency: A. Arrington & Associates
Funds: \$5,000
Period: April 3, 1992 through May 31, 1992
Title/Description: Company will conduct a search for an Assistant Director for the Office of Equal Opportunity and Minority Affairs
4. Agency: A.J. Wrecker Service
Funds: None
Period: May 1, 1992 through April 30, 1993
Title/Description: Company will provide wrecker service for the removal of automobiles from our campus at the request of the University Chief of Police. Impounding fee of \$40 and a storage fee of \$8.00 per day will be collected from the owner or operator of the vehicle
5. Agency: BEI Management, Inc.
Funds: \$464.75 per month
Period: Commencing April 1, 1992, on month-to-month basis
Title/Description: Lease of Suite 172, Garden Mall at Exchange Park to be used as office space for the Medical Services Plan
6. Agency: Resolution Trust Corporation
Funds: \$2,822 per month
Period: December 1, 1991 through November 30, 1996
Title/Description: Lease 5,723 square feet of space at 1307 and 1309 Record Crossing for a 60 month period for use as office space for the Ophthalmology Department

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

1. Contractor: Anchor Post Products of Texas, Inc.
 Amount: \$24,900
 Source of Funds: Environmental Health & Safety Department
 Date of Contract: May 13, 1992
 Estimated Completion Date: 90 days after commencement date
 Project Title: Installation of Fence & Gate at "PB" Bldg. Loading Dock
 Brief Description: Install security fence and rolling gate behind PB building on Medical Center Drive
2. Contractor: Ronald A. Baselice
 Amount: \$23,593
 Source of Funds: SMS Dean, Budgeted Projects
 Date of Contract: May 8, 1992
 Estimated Completion Date: August 18, 1992
 Project Title: New Laboratory on E5 for Drs. Chuang & Cox (Environmental Room Subcontract)
 Brief Description: Install new walk-in cold room
3. Contractor: Leo Blahuta Company
 Amount: \$87,133
 Source of Funds: SMS Dean, Budgeted Projects
 Date of Contract: April 28, 1992
 Estimated Completion Date: 30 calendar days after commencement date
 Project Title: New Laboratory on E5 for Drs. Chuang & Cox (Casework Subcontract)
 Brief Description: Furnish and install new laboratory casework
4. Contractor: DataCom Integrated Systems Corp.
 Amount: \$16,090
 Source of Funds: Special Equipment
 Date of Contract: April 30, 1992
 Estimated Completion Date: 20 calendar days after commencement date
 Project Title: Additions to ARC "Y" Building Card Reader Access System
 Brief Description: Provide additional card readers and associated wiring in the Y Building ARC areas
5. Contractor: Door Control Services, Inc
 Amount: \$4,680
 Source of Funds: Building Maintenance
 Date of Contract: March 10, 1992
 Estimated Completion Date: April 24, 1992
 Project Title: Installation of Exterior Sliding Door at B2.1 Lobby
 Brief Description: Replace existing B2 lobby doors with sliding automatic doors

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

6. Contractor: Door Control Services, Inc.
Amount: \$8,780
Source of Funds: Biomed Research Building Project
Date of Contract: March 10, 1992
Estimated Completion Date: April 24, 1992
Project Title: Installation of Exterior Sliding Door at Y2.1 Lobby
Brief Description: Replace existing Y2 lobby doors with sliding automatic doors
7. Contractor: Jeff Eubank Roofing Co., Inc.
Amount: \$123,948
Source of Funds: Repair Roofing, Multiple Buildings
Date of Contract: April 30, 1992
Estimated Completion Date: 90 days after commencement date
Project Title: Roof Repairs Building K
Brief Description: Repairs to composition roof of K Building
8. Contractor: Franklin's
Amount: \$65,984
Source of Funds: Repair Roofing, Multiple Buildings
Date of Contract: April 23, 1992
Estimated Completion Date: 90 days after commencement date
Project Title: Roof Repairs Building E
Brief Description: Make repairs to foam roof of E Building
9. Contractor: Howard Construction Co., Inc.
Amount: \$37,800
Source of Funds: Budgeted Projects
Date of Contract: May 12, 1992
Estimated Completion Date: 30 calendar days after commencement date
Project Title: Widen Campus Entrances
Brief Description: Add additional traffic lanes to campus entrances at Butler Street and Inwood Road

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Baylor College of Medicine at Houston
Houston, Texas
Date: March 23, 1992
Purpose: Southwestern will provide medical education and research educational experiences to College's qualified students
2. Facility: East Dallas Co-Operative Parish, The Wilkinson Center
Dallas, Texas
Date: December 3, 1991
Purpose: Center will provide rehabilitation educational experiences to University's health care students
3. Facility: Harris Methodist Hospital
Fort Worth, Texas
Date: January 17, 1992
Purpose: Hospital will provide a health care Educational Experience Program to Southwestern students
4. Facility: Home Health & Rehabilitation Services, Inc. d/b/a Rehabilitation
Greenville, Texas
Date: December 5, 1991
Purpose: Will provide out-patient rehabilitation educational experiences to Southwestern students
5. Facility: MedRehab of Texas, Inc.
Houston, Texas
Date: January 17, 1992
Purpose: Will provide out-patient orthopedic rehabilitation educational experiences to Southwestern students
6. Facility: RHSC Austin, Inc. d/b/a The Rehabilitation Hospital of Austin
Austin, Texas
Date: September 3, 1991
Purpose: Will provide in-patient/out-patient rehabilitation experiences to Southwestern students
7. Facility: The Salvation Army
Dallas, Texas
Date: April 24, 1991
Purpose: Will provide rehabilitation and social services educational experiences to Southwestern health care students
8. Facility: Wadley Blood Center
Dallas, Texas
Date: December 5, 1991
Purpose: Provide educational experiences related to transfusions to Southwestern health care students

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

TRADEMARK LICENSE AGREEMENTS

The following agreement has been awarded and is recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

- | | |
|--------------|--|
| 1. Licensee: | M. Gribble & Co., Inc.
Muncie, Indiana 47302 |
| Fee-Royalty: | \$50.00, 7% of gross sales |
| Period: | April 1, 1992 through December 31, 1994 |
| Description: | Wearing apparel, which includes shorts, T-shirts, jackets, caps/hats, sweatshirts, and other apparel |

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

PATENT LICENSE AGREEMENTS

The following agreements have been awarded and are recommended for approval by the U. T. Board of Regents:

1. Licensee: Genentech, Inc.
South San Francisco, CA 94080
Fee-Royalty: \$50,000, 2.5% of net sales
Period: Effective when ratified by UT System Board of Regents and notice is received by Licensee, for a period of 20 years
Description: Technology rights of mutant tissue-plasminogen activator (t-PA) for development of potential pharmaceutical compounds

1. Licensee: Transkaryotic Therapies, Inc.
Cambridge, MA 02139
Fee-Royalty: \$50,000, 3% of net sales
Period: Effective March 27, 1992, subject to approval by the Board of Regents, until term of Patent Rights expires, or for a term of 10 years from date of first sale
Description: Technology developed by Drs. Brown, Goldstein, Russell, and Sudhof relating to the use of the human LDL-receptor gene and steroid regulatory elements for human gene therapy

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in any amount over \$500,000 have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents:

1. Grantor: Zale Lipshy University Hospital
No.: None
New Funds: \$1,116,182
Current Period: 9/01/91-8/31/92
Title/Description: Southwestern will provide staffing and other services to Hospital
2. Grantor: Texas Department of Health
No.: IAC(92-93) 1180
New Funds: \$987,116
Current Period: 4/01/92-3/31/93
Title/Description: Title X contract for Maternal and Child Health
3. Grantor: Department of Health and Human Services
National Institute of Allergy and Infectious Diseases
No.: 5 P01 AI11851-19
New Funds: \$558,826
Current Period: 6/01/92-5/31/93
Title/Description: Activation and Differentiation of Lymphocytes
4. Grantor: Department of Health and Human Services
National Institute of Diabetes and Digestive and Kidney Diseases
No.: 5 P01 DK42582-03
New Funds: \$933,947
Current Period: 5/01/92-4/30/93
Title/Description: Molecular Mechanisms of B-Cell Impairment-Destruction
5. Grantor: Department of Health and Human Services
National Institute of General Medical Sciences
No.: 5 P01 GM31689-09
New Funds: \$732,209
Current Period: 4/01/92-3/31/93
Title/Description: Structure-Activity Relationships Among Proteins
6. Grantor: Department of Health and Human Services
National Institute of Mental Health
No.: 5 P50 MH41115-06
New Funds: \$1,090,036
Current Period: 5/01/92-3/31/93
Title/Description: CRC Study of Neuropsychobiology in Affective Disorders

(FUNDS GOING OUT)

7. Grantor: Zale Lipshy University Hospital
No.: None
New Funds: \$572,864
Current Period: 9/01/91-8/31/92
Title/Description: Hospital will provide space and services to UT Southwestern

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT AND EDUCATIONAL SERVICES

(FUNDS COMING IN)

The following items have been awarded and are recommended for approval by the U. T. Board of Regents:

1. Country: Canada
Business/Entity: Government of Canada
No.: None
New Funds: \$1,300
Current Period: April 6, 1992
Title/Description: Support for a fellowship grant for Dr. Michel Ouellette
2. Country: Canada
Business/Entity: Robarts Research Institute
No.: None
New Funds: \$3,460
Current Period: March 18, 1992
Title/Description: North American Cooperative Study of Symptomatic Carotid Endarterectomy
3. Country: Canada
Business/Entity: Robarts Research Institute
No.: None
New Funds: \$8,978.29
Current Period: June 1, 1992 through August 31, 1992
Title/Description: North American Cooperative Study of Symptomatic Carotid Endarterectomy
4. Country: France
Business/Entity: International Human Frontier Science Program Organization
No.: LT-242/91
New Funds: \$5,250
Current Period: June 1, 1992 through May 31, 1993
Title/Description: Postdoctoral fellowship for Tohru Kozasa entitled "The Analysis of the Functional Domain of Adenylyl Cyclase"
5. Country: Japan
Business/Entity: L.E. Simon Co., Ltd.
No.: None
New Funds: \$20,000
Current Period: May 26, 1992
Title/Description: Pathogenesis of Contact Dermatitis and Its Modulation by UVB Radiation

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U.T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 588-760	\$14,710,427.01	\$ - 0 -	Report of Awards
---	\$ - 0 -	\$ - 0 -	Report of IACs
FY 92 763-805	\$ 611,064.90	\$ 453,244.42	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 761	\$ (98,794)	\$ - 0 -	Report of Awards
FY 92 762	\$ 60,000	\$ - 0 -	Report of IACs
FY 92 806-807	\$ - 0 -	\$ 62,346	Report of Contracts

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL CENTER AT DALLAS

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY CHANGES</u>					
GENERAL ADMINISTRATION					
Office of Vice President for Public Affairs					
Vice President of Public Affairs					
1. Roy E. Bode	5/1	100	12	104,000	28
Source of Funds:					
\$ 61,000 State					
43,000 President's Development Fund					
<u>\$104,000</u> Total Compensation					
SOUTHWESTERN MEDICAL SCHOOL					
Cell Biology and Neuroscience					
Associate Professor (Tenure)					
2. Rolf H. Joho	4/1	100	12	82,000	27

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

June 22, 1992

Charles B. Mullins, M.D.
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

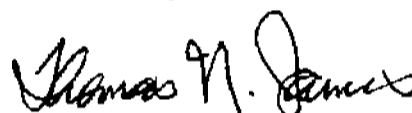
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



Thomas N. James, M.D.
President

TNJ:1c

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gift has been received and is recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. The Meadows Foundation, Inc. 2922 Swiss Avenue Dallas, Texas 75204	First installment on a pledge in the amount of \$300,000 for the purchase of equipment to complement an NIH grant for interdisciplinary training in Environmental Toxicology	\$ 150,000.00

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U. T. Board of Regents:

1. Agency: The Board of Trustees of the Galveston Wharves
 Funds: \$5,000 per month
 Period: May 1, 1992 through December 31, 1992
 Title/Description: Lease of 3.466 acres of land to be utilized as an additional parking area for UTMB's employees
2. Agency: Fort Bend Family Health Center, Inc.
 Funds: \$1,213.92 per month
 Period: February 1, 1992 through January 31, 1993
 Title/Description: Extension of the current space lease agreement
3. Agency: Grasso Marine Service Centers, Inc.
 Funds: \$5,000
 Period: May 1, 1992 through April 29, 1997
 Title/Description: Amendment #1 which replaces paragraph 2 of Section 3 of the original lease to relocate utility lines.

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 5 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000 through 600,000.)

4. Contractor: R.L.H. Construction, Inc.
 Amount: \$503,488
 Source of Funds: Institutional Project Funds
 Date of Contract: April 6, 1992
 Estimated Completion Date: July 1, 1992
 Project Title: Medical Research Building
 Brief Description: Renovation of the 1st, 2nd and 3rd floors

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Golden Triangle Hospital
Date: May 15, 1992
Purpose: To provide a UTMB Department of Oral and Maxillo-Facial Surgery resident with certain educational opportunities

2. Facility: Plastic Surgery Associates, P.A.
Date: June 8, 1992
Purpose: To provide UTMB Department of Plastic Surgery residents with certain educational opportunities

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

TRADEMARK LICENSE AGREEMENTS

The following agreement has been awarded and is recommended for approval by the U. T. Board of Regents. All product approvals are in accordance with Paragraphs 10.1(C) and (D) and 11.1 of the Trademark Agreement.

1. Licensee: M. Gribble & Co., Inc.
Muncie, Indiana 47302
- Fee-Royalty: \$50.00, 7% of the gross sales price of all
licensed products sold
- Period: April 1, 1992 through December 31, 1994
- Description: Wearing apparel, which includes shorts, T-shirts,
jackets, caps/hats, sweatshirts and other apparel

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

PATENT LICENSE AGREEMENTS

The following agreement has been awarded and is recommended for approval by the U. T. Board of Regents:

1. Licensee: Fundaceo E. J. Zerbini
Av. Almirante Pereira Guimaraes
327 CEP 01250 Sao Paulo
Brazil
- Fee-Royalty: UTMB will be reimbursed 10% for administrative overhead
- Period: This agreement shall remain in effect until there are no longer any unexpired patents or pending applications
- Description: UTMB and the Zerbini Foundation are joint owners of the pending patent application entitled "Hypertonic Isochloremic Formulation for Circulatory Shock" (UTMB:110). UTMB shall pay to the Foundation two-thirds (66.6%) of all revenue, after payment of patent costs and the 10% overhead, in exchange for the Foundation assigning to the U.T. System all right, title and interest the Foundation may have in the intellectual property

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: Commissioners' Court of Galveston County, Texas
 No.: None
 New Funds: \$1,850,000
 Current Period: January 1, 1992 through December 31, 1992
 Title/Description: Renewal of health care services agreement

2. Grantor: National Institutes of Health
 National Institute of Diabetes and Digestive and
 Kidney Diseases
 No.: 5 P01 DK35608-07
 New Funds: \$845,397
 Current Period: April 1, 1992 through March 31, 1993
 Title/Description: Studies on Gastrointestinal Endocrinology

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT AND EDUCATIONAL SERVICES

(FUNDS COMING IN)

The following item has been awarded and is recommended for approval by the U.T. Board of Regents:

1. Country: Arab Republic of Egypt
Business/Entity: Ministry of Health
Aid for International Development
No.: 06-03-58
New Funds: \$77,981
Current Period: March 1, 1992 through February 28, 1993
Title/Description: Evaluation of cancer risk in schistosomiasis patients by different genetics approach

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 319-356	\$ 3,027,429.15	-0-	Report of Awards
FY 92 357-359	\$ 2,000.00	\$ 54,428.72	Report of IACs
FY 92 361-368	\$ 250,000.00	2,100.00	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92	-0-	-0-	Report of Awards
FY 92 360	\$ 74,250.00	-0-	Report of IACs
FY 92 369	-0-	\$ 20,000.00	Report of Contracts

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

TRANSFERS OF FUNDSRBC

AUXILIARY ENTERPRISES

1. Amount of Transfer: \$750,000 29

From: Unappropriated Surplus - Cafeteria (\$150,000)
 Unappropriated Surplus - Dormitories and
 Apartments (\$150,000)
 Unappropriated Surplus - University Parking
 (\$450,000)

To: Parking Capital Improvements

To provide funds for parking lot paving and related improvements

ADVANCED RESEARCH AND ADVANCED TECHNOLOGY PROGRAMS

2. Amount of Transfer: \$633,669 35

From: Allocation of General Revenue by Coordinating Board

To: Advanced Research/Technology Programs for:

David W. Niesel	- \$139,831
David B. Brown	- 92,088
Massoud Motamedi	- 112,000
Thomas A. Kent	- 118,750
Paul H. Weigel	- 171,000
Total	<u>\$633,669</u>

Transfer funds to establish budgets for various Coordinating Board
 Advanced Research/Technology Program projects as awarded by
 competitive review

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON
 Merit Salary Increases 1992
 All Faculty, Administrative and Professional Staff Members

Budget Page No.	Budget Item No.	Department, Title and Name	1992 Rate	Recommended Rate	Amount Increase	Percent Increase	Effective Date	RBC Number
SCHOOL OF MEDICINE								
199	70	Internal Medicine Associate Professor of Internal Medicine (Non-Tenured Clinical) Patsy R. Koeppe	80,000	95,000	15,000	18.75	6/01	37
270	25	Obstetrics and Gynecology Assistant Professor (Non-Tenure) Perry L. Fulcher	123,000	131,664	8,664	7.04	4/01	34
271	30	Obstetrics and Gynecology Assistant Professor (Non-Tenure) Thomas N. Tabb	147,900	156,564	8,664	5.86	4/01	34
272	40	Obstetrics and Gynecology Instructor (Non-Tenure) John T. Nosovitch, Jr.	85,000	93,664	8,664	10.19	4/01	34
336	25	Pediatrics Professor (Tenure) David W. Sapire	120,000	130,000	10,000	8.33	5/01	33
422	37	Surgery Associate Professor (Tenure) William H. Nealon	136,000	160,000	24,000	17.65	6/01	39
UNIVERSITY HOSPITALS								
576	1	Home Health Care Agency Director of Home Health Willa J. Anderson	45,900	54,200	8,300	18.08	4/01	33

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THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON
 Merit Salary Increases 1992
 All Faculty, Administrative and Professional Staff Members

<u>Budget Page No.</u>	<u>Budget Item No.</u>	<u>Department, Title and Name</u>	<u>1992 Rate</u>	<u>Recommended Rate</u>	<u>Amount Increase</u>	<u>Percent Increase</u>	<u>Effective Date</u>	<u>RBC Number</u>
UNIVERSITY HOSPITALS (Continued)								
620	1	Nursing Service-Administration Director, Nursing Administration Catherine T. Dick	59,273	62,273	3,000	5.06	4/01	36
639	1	Nursing Service - Psychiatry Director, Nursing Service Psychiatry Frances A. Pokladnik	52,140	55,640	3,500	6.71	5/01	39
648	1	Surgical Operating Suite Director of Nursing, O.R. and Sterile Processing Marian J. Quast	49,719	57,120	7,401	14.89	4/01	36
MARINE BIOMEDICAL INSTITUTE								
964	47	Marine Biomedical Institute Visiting Scientist Ruoming Yang	15,000	20,400	5,400	36.00	5/01	38

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

OTHER FISCAL ITEMS

MEDICAL STAFF BYLAWS AND RULES AND REGULATIONS

The following listing summarizes the substantive changes proposed to the Medical Staff Bylaws and Rules and Regulations of the Medical Staff of The University of Texas Medical Branch at Galveston. These changes have been administratively approved by the appropriate Executive Vice Chancellor.

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
14	<u>Article III, Section 1 and Section 2, Subsection 2.1</u> Medical Staff membership extended to include professionally competent medical doctors, doctors of osteopathy, dentists and Ph.D.'s
17	<u>Article IV, Section 2</u> <u>Subsection 2.22 (Application for Membership)</u> Final approval of appointments to the Medical Staff are submitted to the U.T. System Board of Regents or its delegated representative
18	Subsection 2.35 (Professional Sanctions) Clarification regarding disclosure of any information regarding the applicant's membership status or clinical privileges having ever been voluntarily or involuntarily revoked, suspended, reduced or not renewed at any hospital or health care institution
18	Subsection 2.365 (Professional Liability Action) Clarification regarding disclosure of any professional liability action(s) and/or claim(s) settled either voluntarily or involuntarily against the applicant
18	Subsection 2.366 (Licensure or Registration) Clarification regarding disclosure of any voluntary relinquishment of any licensure or registration
24	<u>Article IV, Section 5</u> <u>Subsection 5.5 (Basis for Recommendations)</u> Requirements for recommendations for reappointment to the Medical Staff are extended to include: evidence of physical and mental health; any previous or pending challenges to licensure or registration; any voluntary relinquishment of licensure or registration; any voluntary or involuntary termination of medical staff membership; any voluntary or involuntary limitation, reduction or loss of clinical privileges at another hospital or health care facility
29	<u>Article V, Section 6</u> <u>Subsection 6.1 (Honorary Staff Qualifications)</u> Clarification of the qualifications for Honorary Staff members Subsection 6.2 (Prerogative) Deleted
30	<u>Article V, Section 7</u> <u>Subsection 7.24 (Prerogatives)</u> Clarification regarding patient care orders written by the House Staff does not preclude patient care orders written by the physician of record

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

OTHER FISCAL ITEMS
(Continued)

MEDICAL STAFF BYLAWS AND RULES AND REGULATIONS

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
32	<u>Article VII, Section 2</u> Subsection 2.2 (Basis for Privileges Determinations) Requirements for requests for clinical privileges are extended to include any information regarding: any previous or pending challenges to licensure or registration; any voluntary relinquishment of licensure or registration; any voluntary or involuntary termination of medical staff membership; any voluntary or involuntary limitation, reduction or loss of clinical privileges at another hospital or health care facility
40	<u>Article IX, Section 2</u> Subsection 2.2 (Adverse Board of Regents Decision) Clarification of the appeal process to be followed by practitioner
42	<u>Article X, Section 1</u> Subsection 1.5 (Waiver by Failure to Request a Hearing) Clarification regarding action taken by the delegated representative of the U.T. System Board of Regents to constitute the final decision
58	<u>Article XIII, Section 1</u> Subsection 1.1 (Executive Committee) Addition of the Medical Director of the Emergency Room an ex-officio member of the Executive Committee
59	Subsection 1.2 (Quality Assurance Committee) Clarification of the activities of the Medical Staff Quality Assurance Committee
59	Subsection 1.211 (Memberships and Meetings) Revision of the Quality Assurance Committee members
	Subsection 1.212 (The Joint Medical Staff/Hospital Quality Assurance Committee) Deleted
	Subsection 1.22 (Functions--Joint Medical Staff/Hospital Quality Assurance Committee) Deleted
63	Subsection 1.2.0 (Infection Control Committee) New section describing the duties of the Infection Control Committee
64	Subsection 1.2.1 (Transfusion Committee) New section describing the duties of the Transfusion Committee
66	<u>Article XIV, Section 1</u> Subsection 1.3 (Special Meetings) Clarification of business that may be conducted at a special called meeting

THE UNIVERSITY OF TEXAS MEDICAL BRANCH AT GALVESTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

OTHER FISCAL ITEMS
(Continued)

MEDICAL STAFF BYLAWS AND RULES AND REGULATIONS

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
75	<u>Article XVII, Section 1</u> Approval of the Medical Staff Bylaws and Amendments to the Bylaws extended to include the delegated representative of the Board of Regents
75	<u>Article XVII, Section 2</u> Review of the Medical Staff Bylaws to occur at least once within the two year term of each Bylaw Committee with final approval by the Medical Staff and the U.T. System Board of Regents
79	<u>Item 15, Rules and Regulations</u> Directive that no medical record shall remain incomplete, including signatures, for a period greater than thirty calendar days from the date of patient discharge
80	<u>Item 23, Rules and Regulations</u> Addition of the requirement that Physician Assistants must be reappointed every two years

The University of Texas
Health Science Center at Houston

3529



M. David Low, M.D., Ph.D.
President

P.O. Box 20036
Houston, Texas 77225
(713) 792-4975

July 7, 1992

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Attn: System Budget Office

Dear Dr. Mullins:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,

A handwritten signature in black ink, appearing to read "M. David Low".

M. David Low, M.D., Ph.D.
President

DL:mr

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gift has been received and is recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. Hoffmann-LaRoche 340 Kingsland Street Nutley, New Jersey 07110- 1199	General research activities in the Medical School's Division of Cardiology	\$ 30,000.00

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

FEES AND MISCELLANEOUS CHARGES

AUTHORIZATION FOR APPROVAL OF
LABORATORY FEES (NEW COURSES ONLY)

Approval is recommended for authorization to charge initial laboratory fees of \$2 to \$30 per course or as otherwise authorized by state law for new laboratory courses when, in the opinion of the appropriate Executive Vice Chancellor, the fees are justified on the basis of cost of actual materials and supplies used by the student.

Laboratory fees so approved will be included in the next appropriate institutional docket and the cumulative laboratory fee listing each February.

Laboratory Fees

<u>Course Number</u>	<u>Course Title</u>	<u>Current Fee</u>	<u>Proposed Fee</u>
ND 4301	Applied Nutrition Laboratory Methodology	\$ 0.00	\$ 25.00

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS GOING OUT)

The following contract has been awarded, has been administratively approved by the appropriate Executive Vice Chancellor, and is recommended for ratification by the U. T. Board of Regents:

1. Agency: Nueces County Hospital District
 D/B/A Memorial Medical Center - Corpus Christi
 Funds: \$1,176.60 per month for the first year. After the first year, the total monthly cost may be adjusted by changes in the Consumer Price Index.
 Period: July 1, 1992 through March 31, 1997
 Title/Description: To lease 1,590 square feet of office space in the Memorial Medical Center Office Complex in Corpus Christi, Texas to accommodate a field research staff to conduct cardiovascular research

MINOR CONSTRUCTION PROJECTS, as authorized by U. T. Board of Regents' Rules and Regulations, Part Two, Chapter VIII, Section 2 (Projects previously approved by the Board of Regents and/or those for Minor Repair and Remodeling for \$300,000.00 or less.)

2. Contractor: Atlas Fence Company Incorporated
 Amount: \$3,902
 Source of Funds: State Funds
 Date of Contract: March 25, 1992
 Estimated Completion Date: May 29, 1992
 Project Title: Operations Center Building
 Brief Description: Install and repair fence
3. Contractor: Mosley Tile Company
 Amount: \$7,067
 Source of Funds: Service Department Funds
 Date of Contract: May 21, 1992
 Estimated Completion Date: June 26, 1992
 Project Title: Operations Center Building
 Brief Description: Furnish all labor and materials to install quarry floor tile and base
4. Contractor: National Terrazzo Tile and Marble
 Amount: \$13,400
 Source of Funds: Service Department Funds
 Date of Contract: June 2, 1992
 Estimated Completion Date: July 17, 1992
 Project Title: Operations Center Building
 Brief Description: Furnish all labor and materials to install granite floor tile
5. Contractor: Southeast Fire Protection Incorporated
 Amount: \$5,300
 Source of Funds: Service Department Funds
 Date of Contract: April 24, 1992
 Estimated Completion Date: June 18, 1992
 Project Title: Operations Center Building
 Brief Description: Furnish all labor and materials to install a wet sprinkler system

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

MINOR CONSTRUCTION PROJECTS
(Continued)

6. Contractor:	Spring Glass and Mirror Inc.
Amount:	\$3,580
Source of Funds:	State Funds
Date of Contract:	April 29, 1992
Estimated Completion Date:	June 1, 1992
Project Title:	Dental Branch and Mental Sciences Institute Buildings
Brief Description:	Install new entries and vestibules

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

The agreement recommended for approval by the U. T. Board of Regents is based on the model agreement adopted on April 12, 1990.

1. Facility: Vencor of Houston
Houston, Texas
- Date: June 11, 1992
- Purpose: Health Care Educational Experience Program
established primarily for the benefit of students
in the School of Allied Health

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: Department of Health and Human Services
Division of Medicine, Bureau Health Professions,
HRSA
No.: 5 D35 PE00116-02
New Funds: \$856,640
Current Period: June 1, 1992 through May 31, 1993
Title/Description: AIDS Education and Training Center
2. Grantor: Department of Health and Human Services
National Institute of Child Health and Human
Development
No.: 5 P01 HD13021-13 ENG, Revision
New Funds: (\$525,494)
Current Period: December 1, 1991 through May 14, 1992
Title/Description: Role of Human Milk in Infant Nutrition and Health
This award is revised downward to transfer the
grant to another institution.
3. Grantor: Department of Health and Human Services
National Institute of General Medical Sciences
No.: 5 P50 GM38529-05
New Funds: \$582,245
Current Period: May 1, 1992 through April 30, 1993
Title/Description: Pathogenesis of Multiple Organ Failure
4. Grantor: Texas Department of Health
No.: None
New Funds: Not to exceed \$723,476.53
Current Period: September 1, 1991 through August 31, 1992
Title/Description: Resident Physician Compensation Program

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 335-381	\$ 5,805,182	\$ - 0 -	Report of Awards
FY 92 382-385	\$ 36,875	\$ 2,500	Report of IAC's
FY 92 386-414	\$ 651,932	\$ 311,121	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 None	\$ - 0 -	\$ - 0 -	Report of Awards
FY 92 None	\$ - 0 -	\$ - 0 -	Report of IAC's
FY 92 None	\$ - 0 -	\$ - 0 -	Report of Contracts

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

ENDOWED CHAIRS AND NAMED PROFESSORSHIPS
1992 NON-INITIAL, NON-BUDGETED APPOINTMENTS

1. College: Medical School
Position: David R. Park Professorship in Pediatric
Medicine
Appointee/Title: Jan van Eys, M.D., Ph.D., Professor and
Chairman of Pediatrics at the Medical School
and Professor of Child Health at the School of
Public Health
Department: Pediatrics
Person Being Replaced: Larry K. Pickering, M.D.
Effective Date: June 1, 1992

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
HOUSTON MEDICAL SCHOOL					
Instructional Administration					
Dean's Office					
1. Abby Mitchell					068
From: Special Assistant		100	12	73,792	
To: Assistant Dean for Quality Improvement	4/1	100	12	73,792	
Basic Sciences					
Pharmacology					
2. George M. Stancel					069
From: Professor (Tenure) and Interim Chairman in the Department of Pharmacology		100	12	126,619	
To: Professor (Tenure) and Interim Chairman in the Department of Pharmacology	10/1/91	100	12	122,400	
Source of Funds:					
\$111,853 - State					
10,547 - Federal Grant					
<u>\$122,400</u> - Total Salary					
Budget Correction					

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
HOUSTON MEDICAL SCHOOL					
Clinical Sciences					
Pediatrics					
3. Larry K. Pickering					066
From: David R. Park Professor in Pediatric Medicine (Tenure)		100	12	151,134	
To: David R. Park Professor in Pediatric Medicine (Tenure)	4/1	100	12	137,394	
Source of Funds:					
\$ 72,731 - State					
38,946 - Grant Funds					
<u>\$111,677</u> - Total Salary					
25,717 - MSRDP Augmentation					
<u>\$137,394</u> - Total Compensation					
Dr. Pickering has resigned from the Medical School effective May 15, 1992 and has been relieved of administrative duties effective April 1, 1992.					
4. Jan van Eys					070
From: Professor (Tenure) and Chairman in the Department of Pediatrics		80	12	218,750	
To: Professor (Tenure) and Chairman in the Department of Pediatrics	10/1/91	80	12	199,410	
Source of Funds:					
\$106,080 - State					
53,448 - MSRDP Augmentation					
<u>\$159,528</u> - Total Compensation					
Budget Correction					

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
HOUSTON DENTAL BRANCH					
School of Dentistry					
General Practice					
5. Donald C. Hickman					075
From: Professor (Tenure) and Acting Chairman		100	12	74,240	
To: Professor (Tenure) and Chairman	6/1	100	12	74,240	
HOUSTON ALLIED HEALTH SCIENCES SCHOOL					
Instructional Administration					
Office of Student Affairs and Admissions and Biomedical Communications					
6. David N. Gillmore					067
From: Assistant Professor (Non-tenure)		50	12	36,720	
To: Assistant Professor (Non-tenure) and Interim Director for Admissions and Student Affairs	4/1	100	12	50,400	
HOUSTON NURSING SCHOOL					
Instruction					
General Instruction					
7. Carol E. Thompson					065
From: Professor (Tenure) and Associate Dean for Academic Affairs		100	12	77,309	
To: Professor (Tenure)	8/27	100	12	72,808	

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
DESIGNATED FUNDS					
Houston Medical School					
Anesthesiology					
8. Alan S. Tonnesen					064
From: Professor (Tenure)		100	12	196,000	
To: Professor (Tenure) and Vice Chairman	4/1	100	12	220,000	
Source of Funds:					
\$147,420 - MSRDP Grant					
72,580 - MSRDP Augmentation					
<u>\$220,000</u> - Total Compensation					

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)TRANSFERS OF FUNDSRBC

HOUSTON MEDICAL SCHOOL

9. Amount of Transfer: \$100,000 074

From: Medical School Equipment Fund - Reserve

To: Microbiology and Molecular Genetics - Reserve

Funds are an installment on Dean's commitment made to Samuel Kaplan upon acceptance of position as Chairman of Department of Microbiology and Molecular Genetics. This transfer does not reflect any increase in the overall operating budget since the Medical School Equipment Fund is reduced by the same amount as the increase to the Microbiology and Molecular Genetics account.

DESIGNATED FUNDS

10. Amount of Transfer: \$1,125,004 054

From: MSRDP - Emergency Medical Services - Revenue

To: MSRDP - Emergency Medical Services - Faculty Salaries (\$445,924), Classified Salaries (\$49,525), Augmentation (\$100,797), Vacation Benefits (\$6,904), Staff Benefits (\$58,667), Matching Retirement (\$35,226), Fringe Benefits (\$3,496), Longevity (\$520), Other Operating Expenses (\$7,500), Postage (\$543), Consumable Supplies (\$15,000), Recruitment (\$3,000), Professional Development (\$2,500), Reserve Fund (\$395,402)

To increase the operating budget for fiscal year 1991-1992. Revenue to support this budget increase will come from contractual agreement with Hermann Hospital to provide faculty coverage in the Hermann Hospital Emergency Center.

11. Amount of Transfer: \$523,016 062

From: MSRDP - Internal Medicine - Current Revenue

To: MSRDP - Internal Medicine - Faculty Salaries (\$109,016), Classified Salaries (\$225,000), Augmentation (\$189,000)

To increase the operating budget in Internal Medicine for fiscal year 1991-1992. Revenue to support the increase comes from a new Hermann Hospital physicians' income guarantees agreement. This is a new contract and could not be anticipated at budget preparation time.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)

TRANSFERS OF FUNDS

DESIGNATED FUNDS

12. Amount of Transfer: \$116,849 063

From: MSRDP - Development Fund - Reserve

To: MSRDP - Neurobiology and Anatomy - Consumable Supplies

Funds are transferred in exchange for Neurobiology and Anatomy faculty salaries transferred from state funds to grant funds. This transfer does not reflect an increase in the overall operating budget, since the MSRDP - Development Fund is reduced by the same amount as the increase to MSRDP - Neurobiology and Anatomy.

U.T. BOARD OF REGENTS' MEETING - AUGUST 13, 1992
 THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON
 Merit Salary Increases 1992
 All Faculty, Administrative and Professional Staff Members

Budget Page No.	Budget Item No.	Department Name Employee Title Employee Name	1992 Rate			1992 Recommended Rate			Amount Increases	Percent Increases	RBC Number	Effective Date
			Total Salary Rate	Augmen- tation	Total Compen- sation	Total Salary Rate	Augmen- tation	Total Compen- sation				
			\$	\$	\$	\$	\$	\$				
202	18	Medical School - Psychiatry and Behavioral Sciences Associate Professor Kenneth Reed	92,922			128,322			35,400	38.1%	078	5/1/92
223	1	Medical School - Pediatric Surgery Professor and A. G. McNeese Chair in Pediatric Surgery Richard J. Andrasay	112,080	97,920	210,000	128,235	101,765	230,000	20,000	9.50%	078	5/1/92
359	25	Nursing School - General Instruction Associate Professor of Nursing and Director of Student and Employee Health Thomas A. Mackey	60,572			75,000			14,428	23.80%	078	6/1/92
361	2	Nursing School - General Instruction Assistant Professor and Coordinator of Women's Health Services Lynna Littleton	43,223			50,000			6,777	15.67%	078	6/1/92

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

July 7, 1992

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Attn: System Budget Office

Charlie
Dear ~~Dr.~~ Mullins:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



John P. Howe, III, M.D.
President

JPH:or

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gifts have been received and are recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. The RGK Foundation 2815 San Gabriel Austin, Texas 78705-3594	Support of the RGK Foundation Pre-Doctoral Fellowships in Molecular Medicine	\$ 200,000.00

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

SUBSTANTIVE CATALOG CHANGES

The following listing summarizes the substantive changes proposed to the catalog of The University of Texas Health Science Center at San Antonio. These catalog changes have been administratively approved by the appropriate Executive Vice Chancellor.

Dental School Catalog 1992-94

<u>Page Number(s)</u>	<u>Summary of Proposed Substantive Change</u>
28	Clarification of information to notify students proof of Hepatitis B immunizations is required and compliance requirements.
54	Addition of information on Residency Programs in Oral & Maxillofacial Surgery and Dental Anesthesiology; revising length of certification programs in Periodontics and Prosthodontics from 2 to 3 years.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U. T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Carillon Hills Dental
San Antonio, Texas
Date: April 29, 1992
Purpose: To provide work related educational experiences for UTHSC-San Antonio students
2. Facility: NovaCare, Inc.
Dallas, Texas
Date: May 6, 1992
Purpose: To provide work related educational experiences for UTHSC-San Antonio students
3. Facility: Bexar County Hospital District
San Antonio, Texas
Date: June 11, 1992
Purpose: To provide work related educational experiences for UTHSC-San Antonio students

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000, have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U. T. Board of Regents.

1. Grantor: Division of Medicine, Bureau Health Professions,
HRSA
No.: 5 039 PE00006-03
New Funds: \$897,164
Current Period: October 1, 1992 through September 30, 1993
Title/Description: Health Education and Training Center
2. Grantor: Division of Medicine, Bureau Health Professions,
HRSA
No.: 5 U76 PE00228-03
New Funds: \$1,431,283
Current Period: October 1, 1992 through September 30, 1993
Title/Description: Lower Rio Grande/South Texas AHEC
3. Grantor: National Institute of Neurological Disorders
and Stroke
No.: 5 R01 NS24224-06
New Funds: \$1,934,404
Current Period: April 1, 1992 through March 31, 1993
Title/Description: Stroke Prevention in Atrial Fibrillation

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

FOREIGN CONTRACTS AND GRANTS FOR RESEARCH,
DEVELOPMENT AND EDUCATIONAL SERVICES

(FUNDS COMING IN)

The following items have been awarded and are recommended for approval by the U. T. Board of Regents:

1. Country: Switzerland
 Business/Entity: World Health Organization
 No.: 910644
 New Funds: \$5000
 Current Period: March 1, 1992 through February 28, 1993
 Title/Description: Efficacy of Azoles in the Treatment of Experimental Leishmaniasis

2. Country: Japan
 Business/Entity: Itano Refrigerated Food Co., Ltd.
 No.: None
 New Funds: \$48,778
 Current Period: October 1, 1991 through September 30, 1992
 Title/Description: Evaluation of Components of Krill for Pharmacological Activity: Anti-Inflammatory Activity

3. Country: Canada
 Business/Entity: The Low-Beer Foundation
 No.: 92-4-SP-103
 New Funds: \$509,696
 Current Period: May 12, 1992 through May 11, 1993
 Title/Description: Brain Map: A cooperative, medical-image-derived database of human functional neuroanatomy

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 260-341	\$ 9,150,108.50	\$ -0-	Report of Awards
FY 92 -0-	\$ -0-	\$ -0-	Report of IACs
FY 92 346-376	\$ 1,683,624.26	\$ 44,725.64	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000) or More

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 342-345	\$ 106,145	\$ -0-	Report of Awards
FY 92 -0-	\$ -0-	\$ -0-	Report of IACs
FY 92 377-382	\$ 297,852	\$ -0-	Report of Contracts

THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT SAN ANTONIO

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full-time rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>Full-time Salary</u>		<u>RBC</u>
			<u>No. Mos.</u>	<u>Rate</u>	
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
MEDICAL SCHOOL					
Office of the Dean and Department of Medicine					
1. Marvin Forland					
					19
From: Associate Dean for Clinical Affairs and Professor		100	12	151,701	
To: Interim Dean and Professor	4/17	100	12	166,871	
Source:					
\$125,609 - State					
41,262 - MSRDP Augmentation					
<u>\$166,871 - Total Compensation</u>					
DENTAL SCHOOL					
Pediatric Dentistry Professor and Chairman					
2. Huw F. Thomas					
	7/1	100	12	115,000	16

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(Continued)TRANSFERS OF FUNDSRBC

SERVICE DEPARTMENTS

Educational Resources

3. Amount of Transfer: \$90,361

17

From: Unallocated (\$71,572)
Balance Forward (\$18,789)

To: Equipment

To transfer funds needed to purchase production equipment.
Equipment is needed to replace existing production equipment
and to further mechanize production.

THE UNIVERSITY OF TEXAS
MD ANDERSON
CANCER CENTER

3556

June 30, 1992

Office of the President

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

Atten: System Budget Office

Dear Dr. Mullins:

The docket for the August 13, 1992, meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,


Charles A. LeMaistre, M.D.
President

CAL:aj

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

GIFTS FROM PRIVATE DONORS AND FOUNDATIONS

The following gift has been received and is recommended for acceptance by the U. T. Board of Regents:

<u>Donor</u>	<u>Purpose</u>	<u>Amount</u>
1. The G. Harold & Leila Y. Mathers Charitable Foundation c/o James H. Handelman Executive Director 103 South Bedford Road Suite 101 Mount Kisco, NY 10549-3440	Third payment on a five-year pledge	\$58,071

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

BUSINESS CONTRACTS FOR SERVICES

(FUNDS COMING IN)

The following contracts have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for ratification by the U.T. Board of Regents:

1. Agency: Metropolitan Life Insurance
Fund: As per contract
Period: April 1, 1992 through March 31, 1993
Title/Description: Bone marrow transplantation agreement

(FUNDS GOING OUT)

2. Agency: Gillis and Associates
Funds: \$120,000
Period: February 1, 1992 through April 30, 1993
Title/Description: Agreement for sales and marketing program for UTMDACC Children's Christmas Card Project

THE UNIVERSITY OF TEXAS M.D. ANDERSON CANCER CENTER

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

STANDARD AFFILIATION AGREEMENTS

The agreements recommended for approval by the U.T. Board of Regents are based on the model agreement adopted on April 12, 1990.

1. Facility: Cancer Institute of Brooklyn, Brooklyn CCOP
Brooklyn, New York
Date: May 1, 1992
Purpose: Agreement for the establishment of clinical and/or educational experience programs
2. Facility: Lee College
Baytown, Texas
Date: May 6, 1992
Purpose: Agreement for the establishment of clinical and/or educational experience programs
3. Facility: East Texas Medical Center Cancer Institute
Tyler, Texas
Date: May 6, 1992
Purpose: Agreement for the establishment of clinical and/or educational experience programs
4. Facility: Radiology, Inc.
Paris, Texas
Date: April 27, 1992
Purpose: Agreement for the establishment of clinical and/or educational experience programs
5. Facility: Memorial Medical Center of East Texas,
Arthur Temple, Sr. Regional Cancer Center
Lufkin, Texas
Date: May 15, 1992
Purpose: Agreement for the establishment of clinical and/or educational experience programs
6. Facility: College of Osteopathic Medicine of the
Pacific
Pomono, California
Date: March 27, 1992
Purpose: Agreement for the establishment of clinical and/or educational experience programs
7. Facility: Presbyterian Hospital of Dallas
Dallas, Texas
Date: June 17, 1992
Purpose: Agreement for the establishment of clinical and/or educational experience programs

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

PATENT LICENSE AGREEMENTS

The following agreement has been awarded and is recommended for approved by the U.T. Board of Regents:

1. Licensee: Fujisawa USA, Inc.
Deerfield, Illinois
- Fee-Royalty: 5.5% of net sales of licensed products made, used (other than for clinical trials) or sold - \$80,000 if two or more uses demonstrated - \$50,000 minimum royalty payment if one use demonstrated - \$100,000 milestone payment upon submission of first New Drug Application to FDA and \$250,000 upon exercise of option
- Period: May 21, 1992 until expiration of last to expire patent
- Description: Agreement to manufacture a license entitled "Inhibition of Systemic Hypotension Produced by Biological Response Modifiers"

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS OR GRANTS OVER \$500,000

(FUNDS COMING IN)

The following contracts or grants in an amount over \$500,000 have been awarded, have been administratively approved by the appropriate Executive Vice Chancellor, and are recommended for approval by the U.T. Board of Regents:

1. Grantor: Department of Health and Human Services
National Cancer Institute
No.: 5 P01 CA06294-31 SRC (A)
New Funds: \$2,091,641
Current Period: April 1, 1992 through March 31, 1993
Title/Description: Extension of Radiotherapy Research
2. Grantor: Department of Health and Human Services
National Cancer Institute
No.: 5 U01 CA53617-03 SRC (42)
New Funds: \$592,262
Current Period: May 1, 1992 through April 30, 1993
Title/Description: Discovery and Development of Tyrosine Kinase Inhibitors

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 166-205	\$ 5,158,553	\$ -0-	Report of Awards
FY 92 206-209	\$ 35,239	\$ 8,550	Report of IACs
FY 92 210-227	\$ 1,095,094	\$ -0-	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
FY 92 228-231	\$ 382,001	\$ -0-	Report of Awards
FY 92 232	\$ 20,000	\$ -0-	Report of IACs
FY 92 233-234	\$ 56,250	\$ -0-	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

ENDOWED CHAIRS AND NAMED PROFESSORSHIPS
1992 NON-INITIAL, NON-BUDGETED APPOINTMENTS

1. Position: Abell-Hanger Foundation Professorship
Appointee: Reuban Lotan, Professor
Department: Tumor Biology
Person Being Replaced: Dr. Ralph Arlinghaus
Effective Date: June 1, 1992

Note: Personnel and Payroll information will be included in "Amendments to the 1991-92 Operating Budget" as appropriate in this docket.

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

The term "rate" for academic institutions is the full-time nine-month base rate and for health institutions is the full-time twelve month base rate; for all other personnel it is the full rate, the appointee receiving a proportionate amount depending upon the fraction of time for which he is appointed and the period of his appointment. Source of funds for payment of salaries, unless otherwise shown, is the departmental salaries account.

APPOINTMENTS TO NAMED PROFESSORSHIPS, ENDOWED FELLOWSHIPS, ENDOWED PROFESSORSHIPS AND ENDOWED CHAIRS - 1992 BUDGET

<u>Professor or Chair and Department or School</u>	<u>Twelve Month Rate</u>	<u>Chair or Professorship Appointment</u>	<u>Date</u>
THE TUMOR INSTITUTE RESEARCH Tumor Biology Professor & Abell-Hanger Foundation Professorship 1. Reuben Lotan, Ph.D. (Professor, term) (RBC 32)	\$104,300	\$107,300	6/1/92

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(CONTINUED)

<u>Item, Department, Title, Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>No. Mos.</u>	<u>Rate</u>	<u>RBC</u>
<u>APPOINTMENTS, PROMOTIONS, AND SALARY INCREASES</u>					
GENERAL ADMINISTRATION					
Office of Executive Vice President for Administration & Finance Director of Administration and Operations					
2. Elizabeth J. Mitchell	6/1/92	100	12	\$57,099	36
THE TUMOR INSTITUTE CANCER PREVENTION					
Office of VP for Cancer Prevention Director of Administration and Operations					
3. Peter B. Gray	6/1/92	100	12	\$50,307	34
HOSPITAL & CLINIC ACTIVITIES					
Office of VP & Chief Operating Officer for Hospital & Clinic Operations Director of Administration and Operations					
4. Barbara Hardin	6/1/92	100	12	\$53,703	37
THE TUMOR INSTITUTE EDUCATION					
Office of VP for Academic Affairs					
5. Sharon L. McCormack					35
From: Staff Assistant		100	12	\$59,538	
To: Director of Administration and Operations	6/1/92	100	12	\$59,538	
THE TUMOR INSTITUTE SCIENCE PARK					
Science Park - Carcinogenesis					
6. Thomas J. Slaga, Ph.D.					40
From: Professor & Olga Keith Weiss Chair, term		100	12	\$161,850	
To: Professor & Olga Keith Weiss Chair & Administrative Director of Science Park Research Division Campus, term	5/1/92	100	12	\$171,850	
Source of Funds:					
\$133,900 - State					
31,950 - PRS Staff Salaries					
6,000 - Weiss Chair					
<u>\$171,850</u> - Total Compensation					

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(CONTINUED)

<u>Item, Department, Title Name</u>	<u>Effective Date</u>	<u>% Time</u>	<u>No. Mos.</u>	<u>Full-time Salary Rate</u>	<u>RBC</u>
THE TUMOR INSTITUTE					
SCIENCE PARK (Cont'd)					
Science Park - Veterinary Resources					
7. Michale E. Keeling, D.V.M.					41
From: Professor, term		100	12	\$129,600	
To: Professor & Administrative Director of the Science Park Veterinary Division Campus, term	5/1/92	100	12	\$139,600	
THE TUMOR INSTITUTE					
CANCER PREVENTION					
Cancer Prevention & Control					
8. Guy R. Newell, M.D.					38
From: Professor & Mesa Petroleum Company Professorship in Cancer Prevention, term		100	12	\$167,135	
To: Associate VP for Cancer Prevention & Professor & Mesa Petroleum Company Professorship in Cancer Prevention, term	6/1/92	100	12	\$167,135	
Source of Funds:					
\$ 80,567 - State					
3,000 - Mesa Petroleum Professorship					
83,568 - PRS Augmentation					
<u>\$167,135</u> - Total Compensation					
HOSPITAL & CLINIC ACTIVITIES					
Office of VP for Patient Affairs					
9. Joyce A. Burkhart					33
From: Staff Assistant		100	12	\$53,406	
To: Director of Administration and Operations	6/1/92	100	12	\$59,906	
Source of Funds:					
\$59,906 - PRS Patient Service Program Fund					

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(CONTINUED)TRANSFER OF FUNDSRBC

10. Amount of Transfer:	\$1,186,965.32	30
From: Office of President		\$12,295.30
Internal Audit		7,460.45
Office Assoc VP Admin Services		3,421.08
Financial Systems Administration		1,983.23
Office Assoc VP Business Affairs		4,575.42
Budget Office		5,471.42
Dir of Fiscal Services		20,069.35
Human Resources		20,066.92
Office VP Patient Care		2,706.62
Division of Surgery		8,868.79
Division of Medicine		11,842.26
Medical Oncology		4,437.93
Radiation Physics		4,337.41
Neuro-Oncology		2,029.97
Thoracic Surgery		7,319.02
Medical Specialties		387.14
Pathology		1,780.70
Anderson Ctr Angio/Interventional		3,867.19
Radiotherapy		10,657.64
Head & Neck Surgery		2,450.74
General Surgery		1,491.59
Gynecology		374.26
Dental Oncology		1,201.28
Urology		4,324.97
Office VP for Research		4,784.11
Biochemistry & Molecular Biology		8,829.50
Immunology		4,489.85
Molecular Genetics		9,272.95
Interferon Research		2,220.19
Tumor Biology		1,606.68
Research Isotopes		5,654.16
Endocrinology		5,173.56
Cardio-Pulmonary Funct Lab		3,868.23
Molecular Diagnostic Lab		3,491.08
Experimental Pediatrics		338.33
Anderson Center Cat Scan		4,487.78
Experimental Radiotherapy		2,706.62
Hematology		32,204.51
Clinical Immunol & Biol Therapy		1,935.68
Vet Medicine & Surgery		4,004.24
Cyclotron Isotope Lab		5,830.26
Biomathematics		27,651.02
Office of VP for Academic Affairs		2,709.95
Extension Studies		2,709.95
Scientific Publications		506.35
Research Tumor Registry		479.75
Office Conf Serv, Certif & Doc		1,919.02
Office Planning & Institut Studies		12,789.38
Research Medical Library		2,932.80
Patient Ref, Appt & Registration		10,239.55
Off VP Patient Affairs		2,428.94
Anesthesiology Serv		19,645.58
Patient Care Bus Affairs		2,620.85
Transfusion Medicine		10,045.14

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(CONTINUED)TRANSFER FROM CONTINUED (RBC 30):

Cardio-Pulmonary Func Serv	\$9,586.11
Patient Transportation	13,383.13
Dental Services	5,437.50
Magnetic Resonance Imaging	5,378.37
Nutrition & Food Services	16,478.98
Respiratory Care	7,448.17
Patient Care Info Systems	14,798.74
Insurance	950.18
Patient Accounts	2,231.42
Medical Records	32,024.79
Social Work	6,018.47
Anatomical Path Serv	21,104.98
Laboratory Medicine Services	15,896.43
Pharmacy	12,912.70
Administration/Physics	9,390.93
Anderson Center Radiography	11,747.70
Radiotherapy Service	52,148.03
Rehabilitation Med Serv	14,296.84
AIMS - Admissions	262.31
Linen Services	1,804.00
AIMS - Inpatient Mgmt Services	19,071.03
Clin Admin Serv	35,406.52
CS - Supply Distribution	2,369.10
CS - Patient Equipment	2,131.07
CS - Materials Management	2,758.95
Operating Room - Materials Mgmt	4,614.68
Office VP Hospital & Clin Oper	7,215.16
Quality Improvement	6,586.89
Lab Med - Chemistry	7,166.38
Lab Med -Special Chemistry	9,785.95
Lab Med - Microbiology	20,947.91
Lab Med - Hematopathology	593.57
Lab Med - Stat Lab	12,939.98
Lab Med - Cytogenetics	14,066.51
Lab Med - Lab Immunology	7,860.70
Lab Med - Pheresis	1,679.14
Lab Med - Blood Bank	4,130.75
Clark Clinic - Radiography/Fluor	4,215.88
Clark Clinic - Cat Scan	4,464.51
Computing Resources	35,914.55
Internal Legal Services	12,526.63
Special Projects	6,757.42
Development Office	11,027.16
Admin Info Systems	7,781.32
Employee Health Service	1,372.63
Office of Public Affairs	11,169.81
Biomedical Communications	5,264.75
Mail Room	426.17
Purchasing	7,716.31
Central Stores	1,311.57
Office of Technology Dev	3,193.03
Carcinogenesis	14,219.12
Physical Plant	16,644.73
Physical Plant Operations	24,569.57
Energy Mgmt & Operations	18,914.24
Environmental Health & Safety	4,901.50

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET
(CONTINUED)TRANSFER FROM CONTINUED (RBC 30):

Facilities Resources	\$2,595.92
Design & Construction Services	11,175.39
Exec Dir Facility Services	296.78
Building Services	2,270.67
Police Department	11,508.36
Patient Studies	8,106.54
Patient Care Services	205,000.00
Total	<u>\$1,186,965.32</u>
To: Reserve for Vacancy Savings	\$981,965.32
Human Resources Operations M&O	205,000.00
Total	<u>\$1,186,965.32</u>

Budget change necessary to effect changes in operations not previously anticipated. This budget change does not involve the addition of any funds; it is only a shift in allocation.

July 1, 1992

Dr. Charles B. Mullins
Executive Vice Chancellor
for Health Affairs
The University of Texas System
601 Colorado Street
Austin, Texas 78701

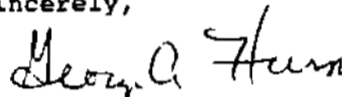
Attn: System Budget Office

Dear Dr. Mullins:

The docket for the August 13, 1992 meeting of the Board of Regents is submitted for your recommendation and presentation to the Board.

I recommend approval.

Sincerely,



George A. Hurst, M.D.
Director

GAH/DST/kb

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

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U. T. BOARD OF REGENTS' MEETING

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CONTRACTS AND GRANTS FOR RESEARCH, DEVELOPMENT, CLINICAL
AND EDUCATIONAL SERVICES

Since the Docket for the previous meeting of the U. T. Board of Regents, the following activity has taken place with regard to Contracts and Grants for Research, Development, Clinical and Educational Services:

A. Number of Initial Grant and Contract Awards

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
1992 HT 14-25	\$657,925	-0-	Report of Awards
_____	_____	_____	Report of IACs
_____	_____	_____	Report of Contracts

B. Number of Fiscal Amendments to Grant and Contract Awards
(Increasing or Decreasing by \$10,000 or More)

<u>Docket Item #</u>	<u>Total Funds In</u>	<u>Total Funds Out</u>	<u>Support Materials</u>
_____	_____	_____	Report of Awards
_____	_____	_____	Report of IACs
_____	_____	_____	Report of Contracts

U. T. BOARD OF REGENTS' MEETING

AUGUST 13, 1992

AMENDMENTS TO THE 1992 BUDGET

TRANSFER OF FUNDS

PATIENT SERVICES

Pharmacy

RBC

1. Amount of Transfer:	\$100,000	16
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From: Institutional Programs
Patient Care Support

To: Drugs

To provide additional funds for fiscal year 1991-92.